

# Listings Report H1 2024



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# Welcome to the Latest edition of the Saudi Exchange's Listings Report

This report provides data and insight on IPOs, listings and secondary capital raisings across our Equity and Funds markets in the first half of 2024. It showcases the depth and growth of the Saudi capital market, including notable developments such as the launch of the TASI50 Index.

This report covers companies that were listed on the Saudi Exchange in H1 2024. Companies whose IPOs were in H1 2024 but listed in H2 2024 will be covered in the next edition.







# Executive Summary

The first six months of 2024 have marked a strong start to this year's listings, with the Saudi Exchange welcoming 22 new listings during that time, nine of which were on the Main Market and a further 13 on the Nomu-Parallel Market, including direct listings.

During this time, the Saudi Exchange welcomed its 400th listing across all securities, marking a key milestone in the Exchange's efforts to grow and strengthen the health of the Saudi capital market.

In January, the Saudi Exchange launched the TASI50 Index, which tracks the top 50 companies listed on the Exchange by total market capitalization. The index represents an important tool for investors to provide an important overview of market performance in real time, offering a benchmark for investment products.

Throughout the first half of 2024, the Saudi Exchange has continued to explore opportunities for collaboration both domestically and internationally and signed an agreement with the Ministry of Human Resources and Social Development aimed at launching a Social Responsibility Index to measure the performance of companies in this area.

During the first half, we also witnessed the historic secondary share offering by Saudi Aramco, which raised SAR 42.1 billion (USD 12.4 billion) and saw significant interest from international investors, with over half of the institutional allocation taken up by foreign funds. Foreign investor interest in the Saudi capital market continues to grow, and this landmark sale represents another vote of confidence in the Saudi capital market and the advancements made in recent years.

As we move into the second half of the year, our commitment to innovation and excellence in the Saudi capital market remains unwavering. We are excited about the upcoming opportunities for both issuers and investors, and our ongoing efforts to streamline processes and introduce new initiatives are expected to further enhance market efficiency and attractiveness. We anticipate a dynamic year ahead, full of growth and prosperity, and we are eager to share these developments in our future listings reports.



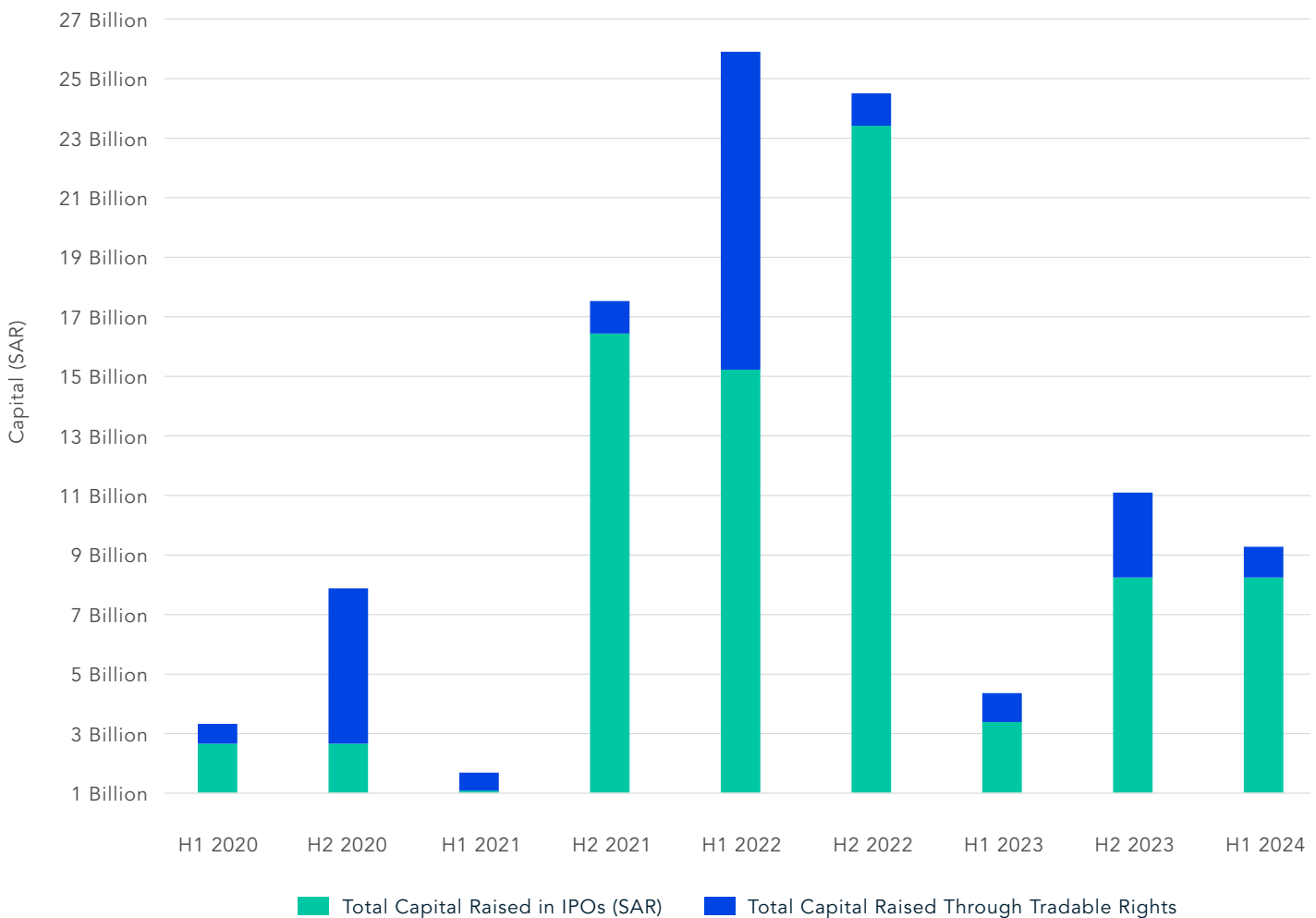


## Listing Statistics

The Saudi Exchange hosted a strong suite of IPOs and listings in H1 2024, welcoming a range of new industries to the Main Market and Nomu-Parallel Market.

9 IPOs on the Main Market raised SAR 8.2 billion (\$2.1 billion) in capital, combined with SAR 1.1 billion (\$293.3 million) raised across 4 further offerings. On the Nomu – Parallel Market, 12 IPOs raised SAR 535.2 million (\$142.7 million), and 1 company completed direct listing.

# Saudi Exchange – Capital Raised in IPOs and Tradable Rights<sup>1</sup>



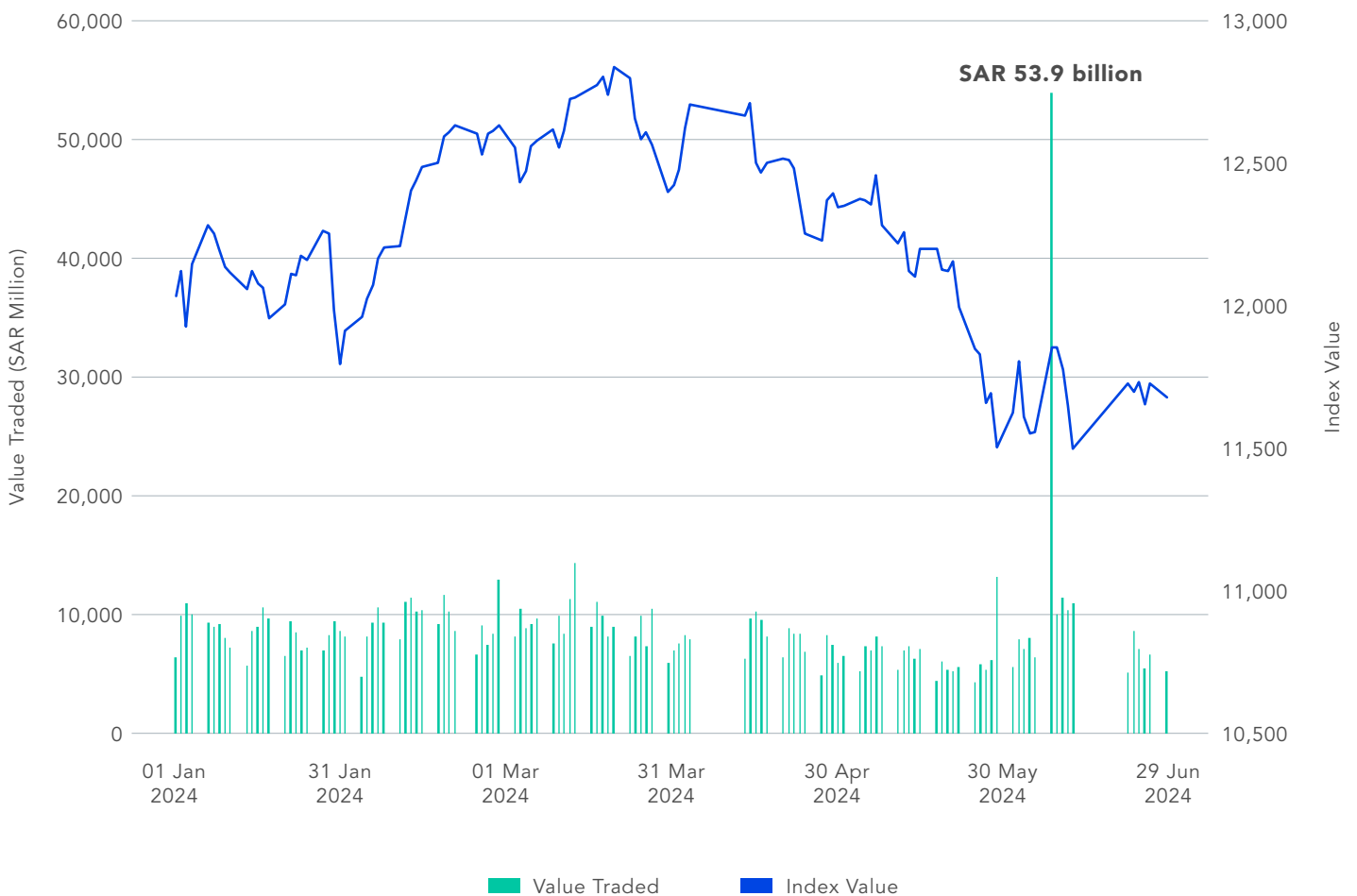
Disclaimer: This report covers companies that listed on the Saudi Exchange in H1 2024. Companies who launch their IPOs in H1 2024 but completed their listings in H2 2024 will be covered in the next edition.

<sup>1</sup>Main Market only



# Performance

The Tadawul All Shares Index declined by **2.4%** in H1 2024.







# Highest and Lowest Performing Sectors in H1 2024 (Main Market)

% change (01/01/24 to 30/06/24)

## Highest Performing Sectors

↑ 29.12% Insurance

↑ 26.55% Capital Goods

↑ 25.58% Utilities

↑ 23.62% Transportation

↑ 16.85% Financial Services

## Lowest Performing Sectors

↓ 15.13% Energy

↓ 13.19% Consumer Discretionary  
Distribution & Retail

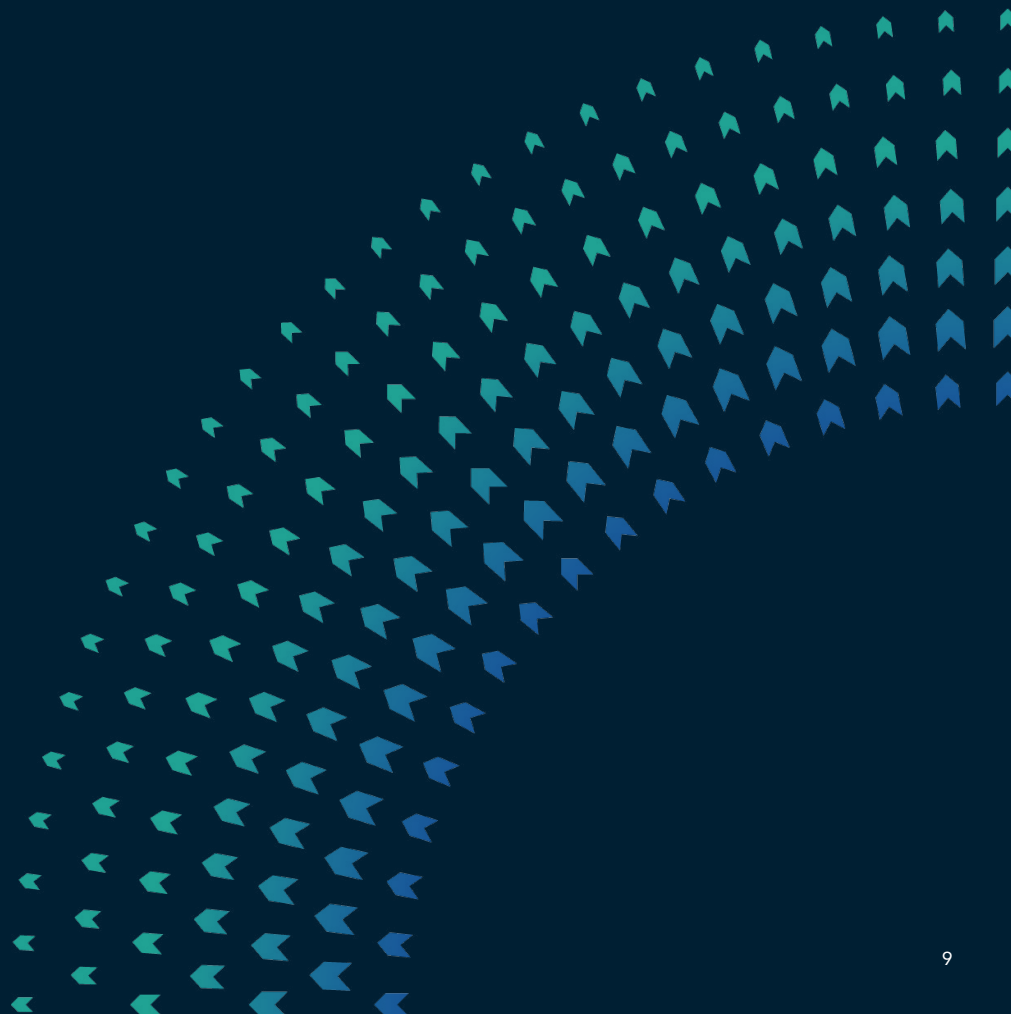
↓ 11.68% REITs

↓ 9.53% Materials

↓ 8.01% Commercial & Professional Services

# Equity and Fund Listings

## H1 2024





# MBC Group Company

## Key facts

Industry Group	Media and Entertainment
Listing date	08 January 2024
Market Capitalisation at IPO (SAR)	8,312,500,000
Market Cap as of 30 June 2024 (SAR)	14,297,500,000
% change	72.00%
Capital Raised (SAR)	831,250,000

## Overview

MBC Group is an information, communications, education, arts and recreation company, with significant presence in the Middle East. Their commercial registration also includes television broadcasting, channel subscription programming, operating the service of satellite connection to control audiovisual content, operating a platform to manage and control the satellite channels through specific receivers, and to control the satellite live broadcast via (QASSS) system.

MBC Group's history dates back to 1991 when it began operations in the United Kingdom, and launched the first private Arab satellite channel. The Company has since expanded its presence across the

Middle East, including in Saudi Arabia, the UAE, and Jordan, and has direct and indirect ownership of 35 subsidiaries. The Group aims to being the leading multi-platform provider of innovation information and entertainment.

MBC Group offered 33.25 million shares, representing 10% of the total share capital at the offering price of SAR 25 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







## Key facts

Industry Group	ETF
Listing date	31 January 2024
Market Capitalisation at IPO (SAR)	10,000,000
Market Cap as of 30 June 2024 (SAR)	10,580,000
% change	5.80%
Capital Raised (SAR)	19,000,000

# Albilad MSCI Saudi Growth ETF

## Overview

The Albilad MSCI Saudi Growth ETF is the first of its kind in the region. It provides investors with a unique investment tool to invest in small and medium sized enterprises (SMEs) with high-growth potential based on various financial metrics through a single share listed on the Saudi Exchange.

Representing the fifth listing for Albilad Capital ETFs, the Albilad MSCI Saudi Growth ETF aims to provide innovative solutions that reduce the risks associated with investing in individual stocks, simplifying processes and reducing financial burdens for investors. The ETF

leverages the MSCI's selection criteria, ensuring that only companies with robust growth characteristics are included.

The Albilad MSCI Saudi Growth ETF offered 1 million units at the offering price of SAR 10 per unit.

For more details, please refer to the:



[Company profile](#)



[Terms & Conditions](#)

## Share Price Performance Since Listing



 Avalon Pharma

# Middle East Pharmaceutical Industries Company (Avalon Pharma)

## Key facts

Industry Group	Pharma, Biotech & Life Science
Listing date	27 February 2024
Market Capitalisation at IPO (SAR)	1,640,000,000
Market Cap as of 30 June 2024 (SAR)	2,632,000,000
% change	60.49%
Capital Raised (SAR)	492,000,000

## Overview

Avalon Pharma develops, manufactures, markets and distributes a wide range of generic medicines and pharmaceuticals across Saudi Arabia and internationally, through a diversified and high-quality product portfolio covering several therapeutic categories.

Avalon Pharma was established in 1998 under the name Middle East Chemical Products Factory Company, with its name later changed to Middle East Pharmaceutical Industries Co. in 2006. The Company's main categories of products and medicines include skin disease and skincare, and respiratory medicines. Avalon Pharma is considered a

leading company in manufacturing and producing medicines in Saudi Arabia. The Company has ambitions to become the leading health, beauty and wellness company in the Kingdom, Middle East and Africa. Avalon Pharma offered 6 million shares, representing 30% of its share capital at the offering price of SAR 82 per share.

For more details, please refer to the:

[Company profile](#)[Company prospectus](#)

## Share Price Performance Since Listing





## المطاحن الحديثة MODERN MILLS

# Modern Mills for Food Products Company

### Key facts

Industry Group	Food & Beverages
Listing date	27 March 2024
Market Capitalisation at IPO (SAR)	3,927,936,000
Market Cap as of 30 June 2024 (SAR)	4,087,508,400
% change	4.06%
Capital Raised (SAR)	1,178,380,800

## Overview

Modern Mills is a joint-stock company involved in the food and milling industry, established as a trusted supplier of flour and animal feed in Saudi Arabia. Their current activity consists of the production, packaging and sale of flour products and byproducts, animal feed and bran.

The Company commenced operations in 1972 as a group of wheat mills under the GFSA and became a Saudi joint-stock company in 2022. Modern Mills aims to enhance and diversify its services and products while maintaining its leading market position. Modern

Mills' vision is to become the leading the Kingdom's trusted nutrition company, actively contributing to its food security.

The Company offered 24.5 million shares, representing 30% of its share capital at the offering price of SAR 48 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







# فقيه

## Dr. Soliman Abdel Kader Fakeeh Hospital Company

### Key facts

Industry Group	Health Care Equipment & Services
Listing date	05 June 2024
Market Capitalisation at IPO (SAR)	13,340,000,000
Market Cap as of 30 June 2024 (SAR)	14,105,600,000
% change	5.74%
Capital Raised (SAR)	2,863,500,000

### Overview

Dr. Soliman Abdel Kader Fakeeh Hospital Co. owns and operates hospitals, clinics and other healthcare facilities across Saudi Arabia. As part of its comprehensive healthcare offering, the Company also operates medical education and training centers, laboratories, radiology centers and pharmacies. comprises diversified subsidiaries, including Fakeeh Complimentary Healthcare Company, and Fakeeh Technologies.

The Company was established in 1978 and converted to a closed joint-stock company in 2011. Fakeeh Hospital Co. stands as a pioneer in integrated healthcare services in Saudi Arabia, and in 2022, after a period of significant growth in its home city of Jeddah, the Group

embarked on a Kingdom-wide expansion strategy in major cities across the Kingdom. The Company aims to transform lives through clinical excellence, compassionate care and health education.

Fakeeh Hospital Co. offered 49.8 million shares, representing 21.47% of the Company's share capital capital (upon completion of the Offering) at the offering price of SAR 57.5 per share.

For more details, please refer to the:

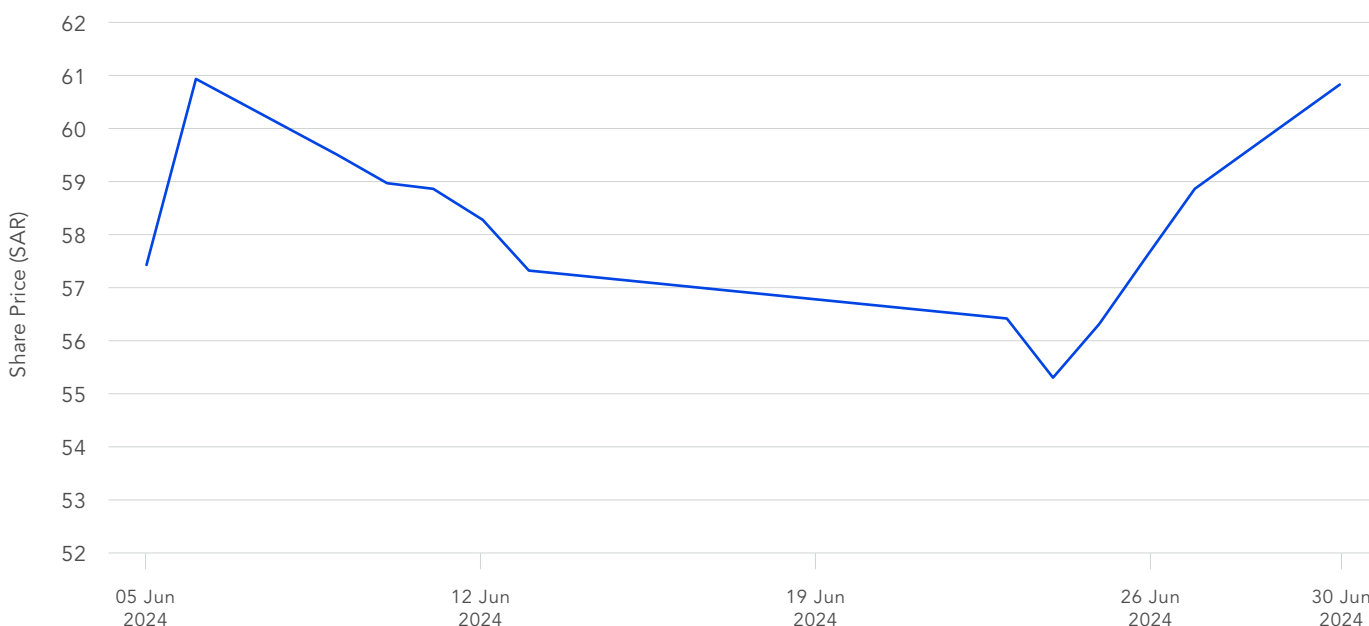


[Company profile](#)



[Company prospectus](#)

### Share Price Performance Since Listing





# Miahona Company

## Key facts

Industry Group	Utilities
Listing date	06 June 2024
Market Capitalisation at IPO (SAR)	1,850,643,745
Market Cap as of 30 June 2024 (SAR)	4,578,331,698
% change	147.39%
Capital Raised (SAR)	555,193,124

## Overview

With seven subsidiaries, Miahona are leaders in water cycle management, operating across the circular water economy and serving municipal and industrial customers. The Company provides end-to-end solutions in the water sector with a presence across the complete water value chain. The Company has a strong commitment to sustainability by reducing water losses, increasing water recycling, and treating effluents and pollutants.

Miahona Co. was established as a limited liability company in 2008 and converted to a joint-stock company in 2023. The Company is the first developer of water and sewage infrastructure using the public-

private partnership (PPP) model in Saudi Arabia. The Company aims to provide integrated, reliable and sustainable water solutions with absolute commitment to the environment and society.

Miahona offered 48.27 million shares, representing 30% of its share capital (upon completion of the Offering) at the offering price of SAR 11.5 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Saudi Manpower Solutions Company (SMASCO)

## Key facts

Industry Group	Commercial & Professional Services
Listing date	12 June 2024
Market Capitalisation at IPO (SAR)	3,000,000,000
Market Cap as of 30 June 2024 (SAR)	3,520,000,000
% change	17.33%
Capital Raised (SAR)	900,000,000

## Overview

Saudi Manpower Company (SMASCO) provides extensive human resources solution to a variety of industries. It provides both professional and unskilled labor through its corporate segment, while also offering personal staffing services and hourly-billed services through its individual segment.

Saudi Manpower Solutions Company (SMASCO) was established in 2012 as the first licensed manpower solutions company with the goal of automating and scaling the business of manpower. The Group employs a diversified portfolio strategy, catering to varied

client segments and workforce nationalities in response to increasing demand for diverse, high-quality personnel.

Saudi Manpower Solutions Company offered 120 million shares, representing 30% of its share capital, at an offering price of SAR 7.5 per share.

For more details, please refer to the:

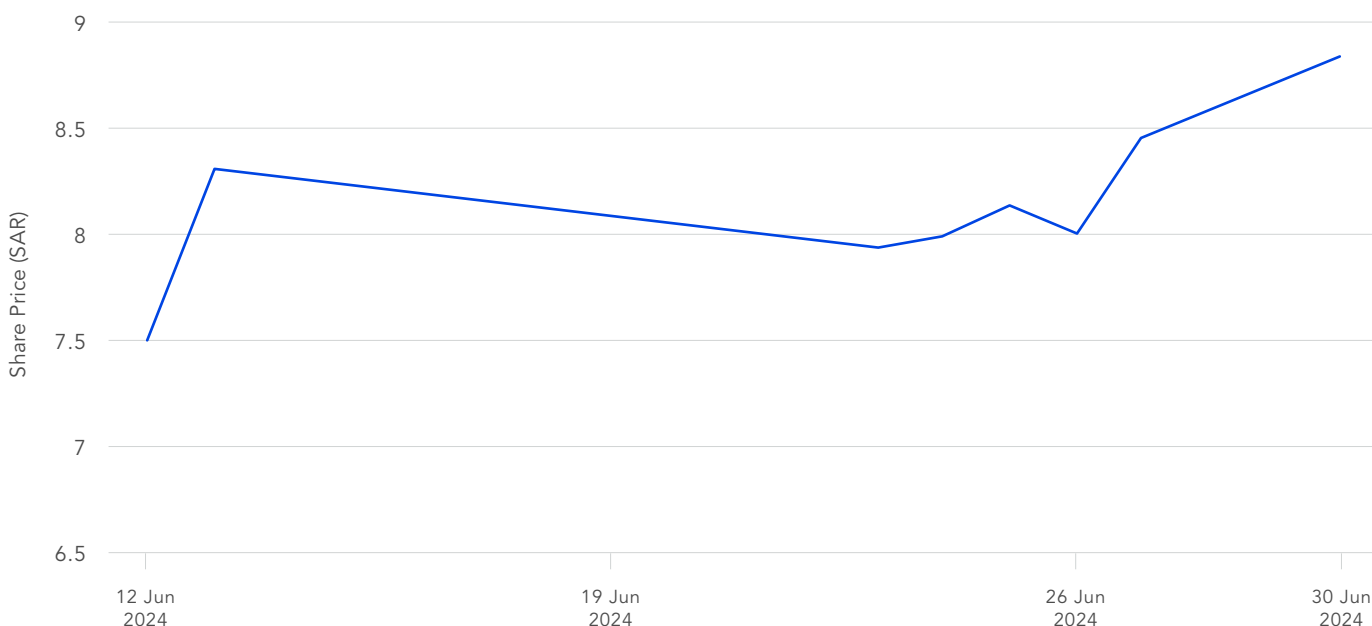


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







# Rasan Information Technology Company

## Key facts

Industry Group	Insurance
Listing date	13 June 2024
Market Capitalisation at IPO (SAR)	2,804,600,000
Market Cap as of 30 June 2024 (SAR)	5,154,400,000
% change	83.78%
Capital Raised (SAR)	841,380,000

## Overview

Rasan Information Technology Co. offers several products and platforms to individual customers, corporate customers and SMEs within the FinTech sector. The Group's business segments extend across four main segments, which include an online motor insurance aggregator, an online health insurance aggregator, a software that integrates systems of banks and leasing companies with motor insurance companies, and an online auction platform for vehicles.

The Company was established in 2016 as a limited liability company and became a closed joint-stock company in 2022. Rasan Information

Technology Co. is one of the leading FinTech companies in the Middle East providing services through its flagship subsidiaries.

Rasan Information Technology Co. offered 22.7 million shares, representing 30% of its share capital (upon completion of the Offering), at the offering price of SAR 37 per share.

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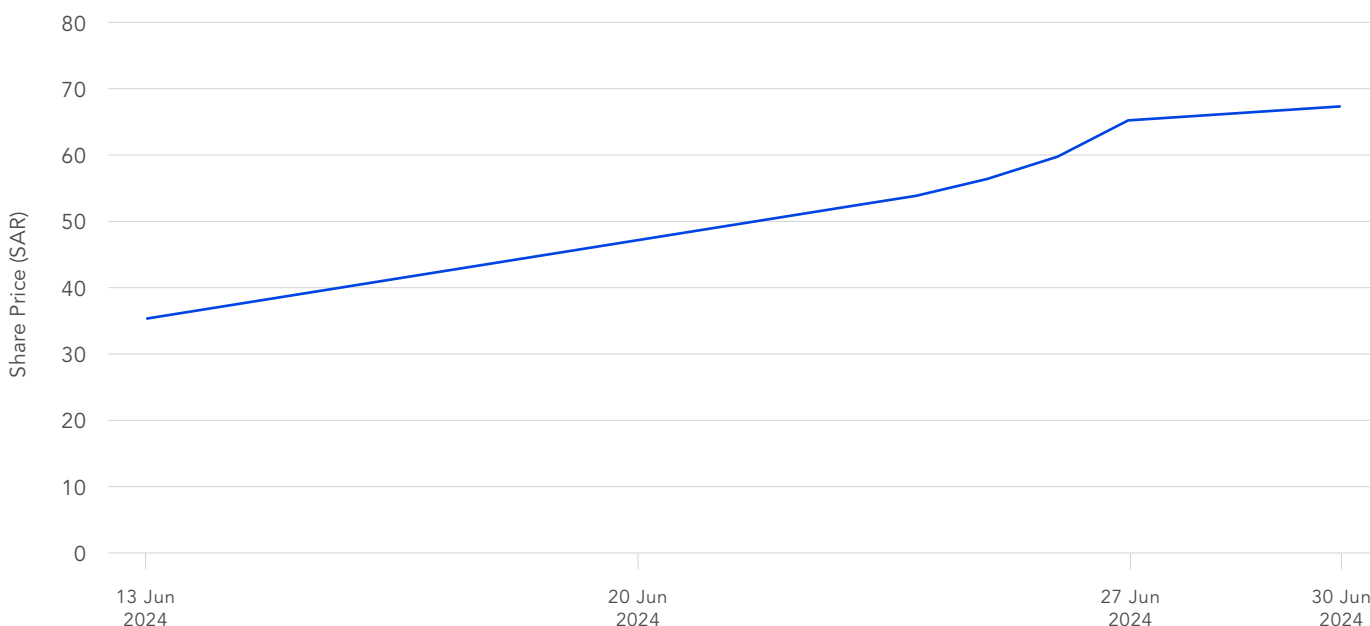


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Al Taiseer Group Talco Industrial Company

## Key facts

Industry Group	Capital Goods
Listing date	13 June 2024
Market Capitalisation at IPO (SAR)	1,720,000,000
Market Cap as of 30 June 2024 (SAR)	2,304,000,000
% change	33.95%
Capital Raised (SAR)	516,000,000

## Overview

Al Taiseer Group Talco Industrial Company is leading supplier and manufacturer of aluminum products in the Kingdom of Saudi Arabia. Its main activities include non-ferrous traditional metal works and manufacture and installation of windows and doors. The company's three principal business segments consist of aluminium, thermoset powder coating and accessories.

TALCO launched its business in 1976 as a fabricator in the manufacturing of doors, windows and kitchen cabinets, and become a closed joint stock company in 2009. It is considered a regional

leader in the aluminium production and finishing sector, employing recognized industry experts and bringing decades of experience.

Al Taiseer Group Talco Industrial Company offered 12 million shares, representing 30% of its share capital, at the offering price of SAR 43 per share.

For more details, please refer to the:

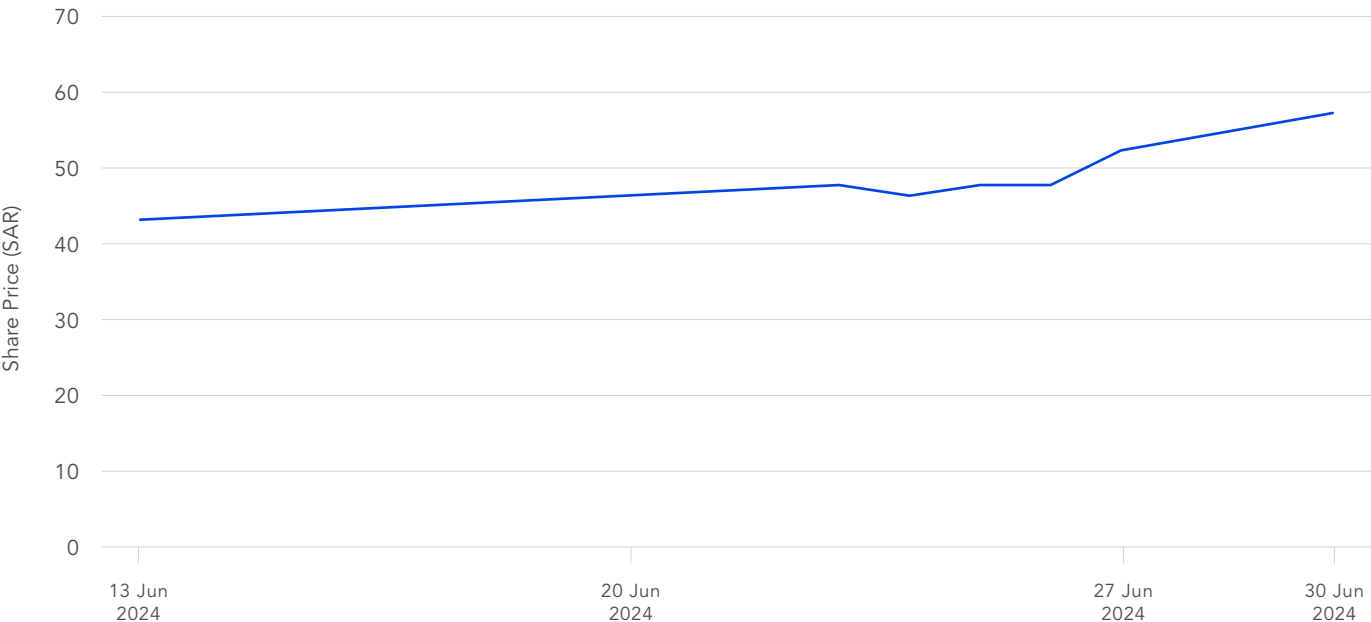


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





PGM  
غير الخليج للتسويق  
Pan Gulf Marketing

# Pan Gulf Marketing Company

## Key facts

Industry Group	Commercial & Professional Services
Listing date	18 February 2024
Market Capitalisation at IPO (SAR)	255,000,000
Market Cap as of 30 June 2024 (SAR)	270,000,000
% change	5.88%
Capital Raised (SAR)	30,600,000

## Overview

Pan Gulf Marketing Co. is a leading stationery and office supplies company across the Middle East, Africa and CIS. Services include repairs to office equipment such as typewriters, electronics and multi-use consumer machines, wholesale of office equipment and packaging tools, retail of textiles and fabrics, and wholesale of household utensils.

The company began as a Limited Liability Company in 1985 and converted to a Closed Joint Stock Company in 2011. Pan Gulf

Marketing Co. aims to be a reliable supplier, distributor and employer in the industry.

Pan Gulf Marketing Co. offered 600,000 shares, representing 12% of its share capital, at the offering price of SAR 51 per share.

For more details, please refer to the:

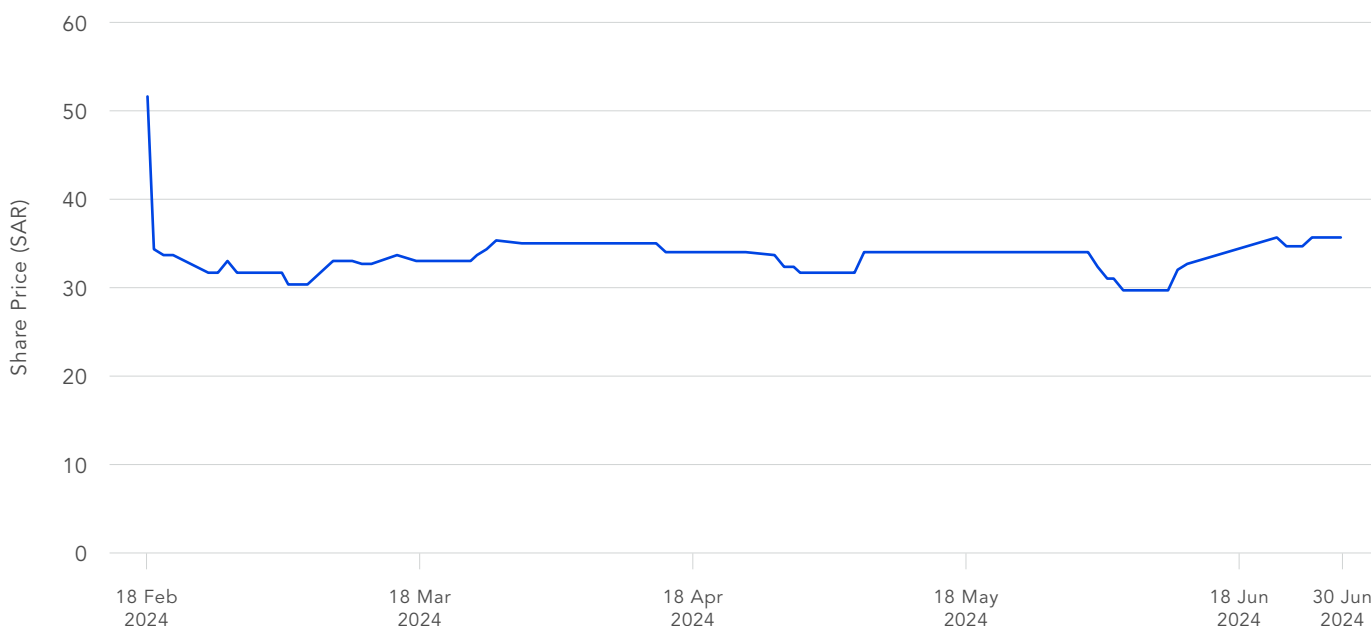


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# WSM for Information Technology Company

## Key facts

Industry Group	Software & Services
Listing date	21 February 2024
Market Capitalisation at IPO (SAR)	95,550,000
Market Cap as of 30 June 2024 (SAR)	95,647,500
% change	0.10%
Capital Raised (SAR)	19,110,000

## Overview

WSM for Information Technology Co. is a technical consulting and digital solutions provider in Saudi Arabia. WSM implements a wide range of specialized, pioneering and innovative services to provide tailored solutions in line with client needs. The Company also benefits from several global and local partnerships that enhance its service offering, enabling clients to develop their businesses and increase productivity.

WSM was established as a sole proprietorship in 2014 and has been operating as a Closed Joint Stock Company since 2021. The Company

aims to be a leader in the field of information technology to meet the needs of customers in Saudi Arabia.

WSM offered 390,000 shares, representing 20% of its share capital, at the offering price of SAR 49 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





مداواة الطبية

## Key facts

Industry Group	Healthcare Equipment and Services
Listing date	25 February 2024
Market Capitalisation at IPO (SAR)	263,625,000
Market Cap as of 30 June 2024 (SAR)	361,000,000
% change	36.94%
Capital Raised (SAR)	52,725,000

المداواة  
almodawat

# Al-Modawat Specialized Medical Company

## Overview

Al-Modawat Specialized Medical Co. provides healthcare services. Its principal activity is to manage its hospital, which provides a wide range of medical treatments and diagnostic services including cardiology, orthopedics, neurology pediatrics and intensive care.

The Company was established as a Limited Liability Company in 2014 and aims to provide high-quality medical service and improve the health of residents in the Asir region, in line with international medical standards and using high-quality equipment.

Al-Modawat Specialized Medical Co. offered 475,000 shares, representing 20% of its share capital (upon completion of the Offering), at the offering price of SAR 111 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Quara Finance Company

## Key facts

Industry Group	Financial Services
Listing date	07 March 2024
Market Capitalisation at IPO (SAR)	450,000,000
Market Cap as of 30 June 2024 (SAR)	476,400,000
% change	5.87%
Capital Raised (SAR)	39,750,000

## Overview

Quara Finance Co. provides consumer and small and medium sized enterprise (SMEs) finance, and financial leasing, through Shariah-compliant products and solutions through an app. The Company is licensed to practice financing activities by the Saudi Central Bank.

The Company was established as a Limited Liability Company in 2009 and converted to a Closed Joint-Stock Company in 2013. Quara Finance Co. aims to be pioneers in providing innovative financial solutions in accordance with Sharia law, as the premier choice for individuals and institutions.

Quara Finance Co. offered 2.65 million shares, representing 8.83% of its share capital, at the offering price of SAR 15 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Al Mohafaza Company for Education

## Key facts

Industry Group	Consumer Services
Listing date	26 March 2024
Market Capitalisation at IPO (SAR)	144,000,000
Market Cap as of 30 June 2024 (SAR)	159,840,000
% change	11.00%
Capital Raised (SAR)	28,800,000

## Overview

Al Mohafaza Company for Education provides educational services for pre-university students with national curriculums. The Company owns and leases land and boarding houses, operates private schools, provides transportation services for students and oversees sports and recreational facilities.

The Company was established as a Closed Joint-Stock Company in 2022 and aims to provide high-quality education to students in an exciting educational environment with active community participation.

Al Mohafaza Company for Education offered 1.6 million shares, representing 20% of its share capital (upon completion of the Offering), at the offering price of SAR 18 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







# Taqat Mineral Trading Company

## Key facts

Industry Group	Materials
Listing date	28 March 2024
Market Capitalisation at IPO (SAR)	219,375,000
Market Cap as of 30 June 2024 (SAR)	160,387,500
% change	-26.89%
Capital Raised (SAR)	43,875,000

## Overview

Taqat Mineral Trading Company operates as a scrap metal processing company with a wide customer base in Saudi Arabia and is also involved in developing iron ore and aluminum exportation. The company's business is distributed into two business units: collecting and recycling scrap, and sorting, cutting and shredding metals.

The Company began in 2017 as a metal manufacturing and recycling institution and transformed into a company in March 2019. Taqat aims to provide high-quality products to iron and other metal factories while providing an effective channel for recycling scrap and solid waste in

accordance with the highest quality and environmental standards.

Taqat Mineral Trading Co. offered 2,437,500 shares, representing 20% of its share capital (upon completion of the Offering), at the offering price of SAR 18 per share.

For more details, please refer to the:

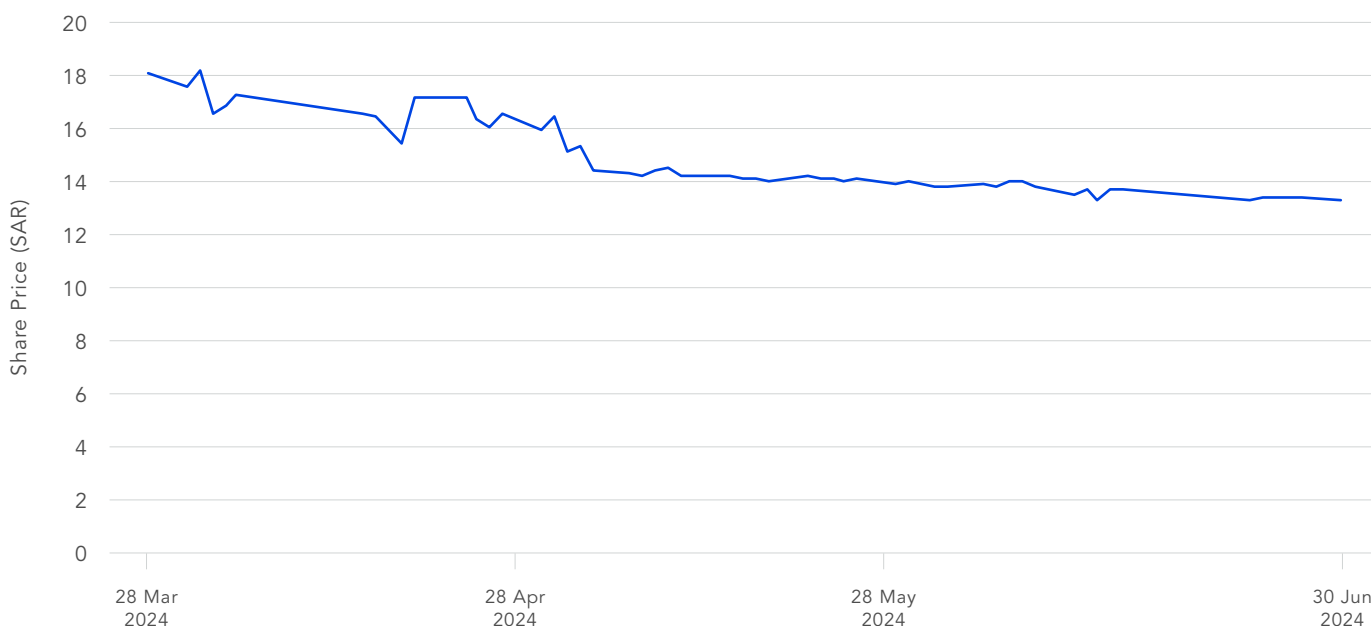


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







## Key facts

Industry Group	Health Care Equipment & Services
Listing date	09 May 2024
Market Capitalisation at IPO (SAR)	280,000,000
Market Cap as of 30 June 2024 (SAR)	290,500,000
% change	3.75%
Capital Raised (SAR)	40,000,000



# Qomel Company

## Overview

Qomel Company provides a variety of services in the healthcare sector including pharmaceuticals, medical supplies and rehabilitation. The Company is a rapidly growing medical enterprise offering high-quality, innovative medical services and healthcare solutions, while utilizing and developing the latest technology and techniques.

Founded in 2007, Qomel Company is a Limited Liability headquartered in Riyadh, with sales offices in Jeddah and Dammam, and three SFDA compliant warehouses based in the three cities. The Company aims to be a leader in the manufacture, marketing and

distribution of pharmaceutical and medical products in Saudi Arabia and the region.

Qomel Company offered 500,000 shares, representing 14.29% of its share capital (upon completion of the Offering), at the offering price of SAR 80 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Mohammed Hadi Al Rasheed Company

## Key facts

Industry Group	Materials
Listing date	23 May 2024
Market Capitalisation at IPO (SAR)	336,000,000
Market Cap as of 30 June 2024 (SAR)	438,000,000
% change	30.36%
Capital Raised (SAR)	40,320,000

## Overview

Mohammed Hadi Al Rasheed Company is an industrial mining and manufacturing company, offering a range of services, including manufacturing and supplying industrial silica sand, granite, and asphalt concrete, contracting, and general maintenance.

Established in 2000, it became a Closed Joint-Stock Company in 2021. The Company continuously seeks new investment opportunities and striving toward competitive customer satisfaction while contributing to the expansion of the Kingdom's mining industry.

Mohammad Hadi Al-Rasheed Company offered 1.44 million shares, representing 12% of its share capital, at the offering price of SAR 28 per share.

For more details, please refer to the:

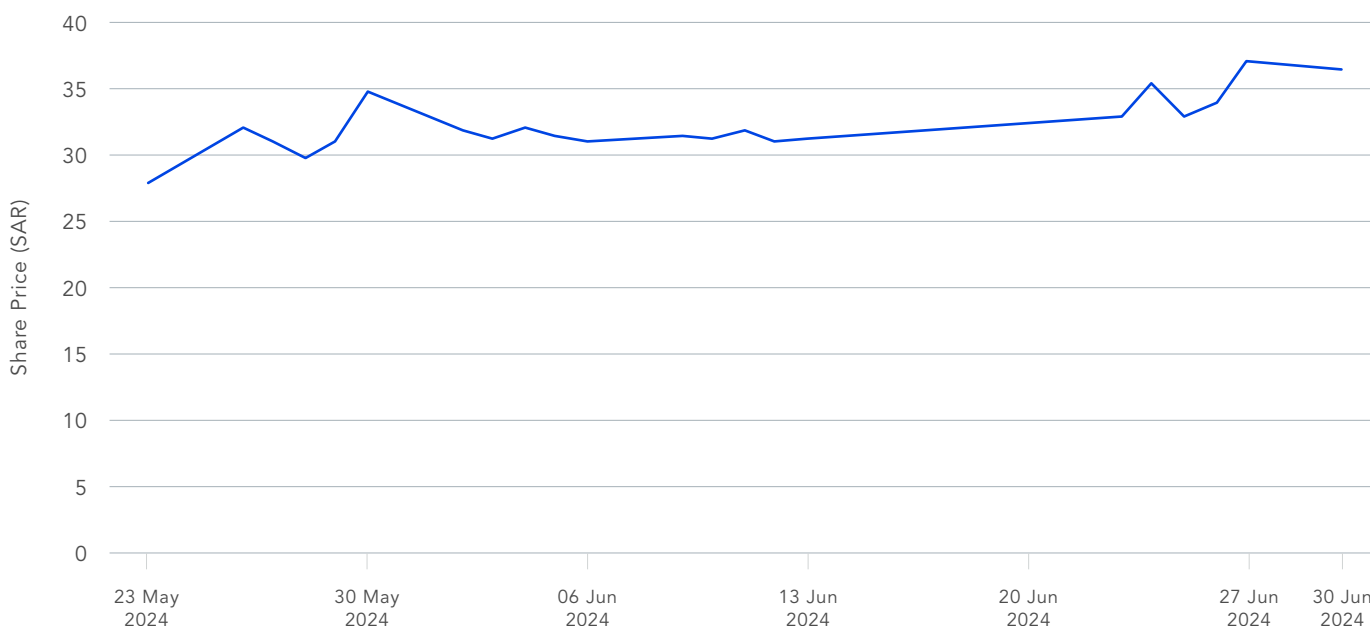


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





# Horizon Educational Company

## Key facts

Industry Group	Consumer Services
Listing date	02 June 2024
Market Capitalisation at IPO (SAR)	135,000,000
Market Cap as of 30 June 2024 (SAR)	134,500,000
% change	-0.37%
Capital Raised (SAR)	27,000,000

## Overview

Horizon Educational Company is an education provider in Saudi Arabia, adopting an international curriculum for pre-university students. In addition, Horizon Educational Company's subsidiary conducts cleaning services for government buildings and building maintenance services.

Established in 2007 as a Limited Liability Company, Horizon Educational Company became a Closed Joint-Stock Company in 2021. The Company aims to provide an environment that encourages students to acquire an excellent education while embracing their Arab culture.

Horizon Educational Company offered 500,000 shares, representing 20% of its share capital (upon completion of the Offering), at the offering price of SAR 54 per share.

For more details, please refer to the:

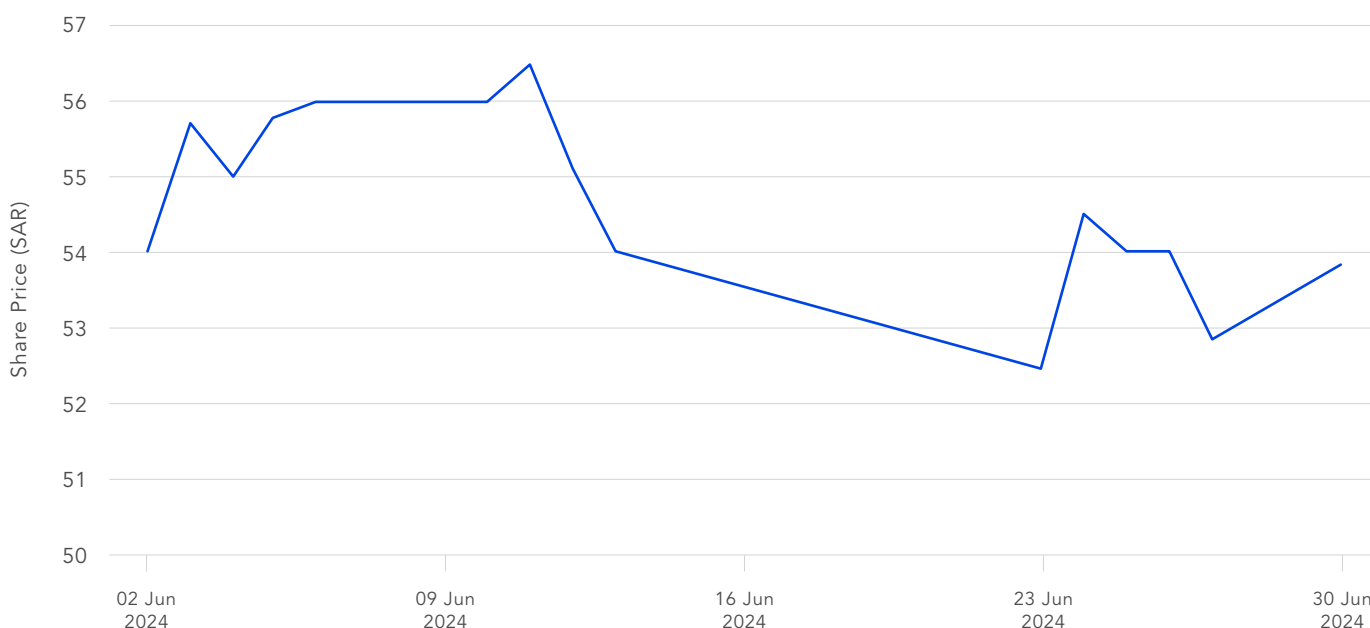


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







# Neft Alsharq Company for Chemical Industries

## Key facts

Industry Group	Materials
Listing date	25 June 2024
Market Capitalisation at IPO (SAR)	90,000,000
Market Cap as of 30 June 2024 (SAR)	97,500,000
% change	8.33%
Capital Raised (SAR)	18,000,000

## Overview

Neft Alsharq Company for Chemical Industries owns several factories specialized in the manufacture of motor oils, lithium and calcium greases. The company's activities are focused on the production of lubricating oils for equipment and engines, recycling and reusing oils and petroleum waste, wholesale of lubricating oils and refined petroleum products, and wholesale of used oils.

The Company was initially established as a sole proprietorship in 1995 and converted to a Closed Joint-Stock Company in 2023. Neft Alsharq Company aims to be the leading petroleum brand of choice in the

Middle East and Africa, operating at the highest local and international standards.

Neft Alsharq Company for Chemical Industries offered 5 million shares, representing 20% of its share capital (upon completion of the Offering), at the offering price of SAR 3.60 per share.

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing







# Yaqeen Capital Company

## Key facts

Industry Group	Financial Services
Listing date	26 June 2024
Market Capitalisation at IPO (SAR)	600,000,000
Market Cap as of 30 June 2024 (SAR)	486,750,000
% change	-18.88%
Capital Raised (SAR)	120,000,000

## Overview

Yaqeen Capital is a bespoke investment bank offering private equity, asset management, dealing, advising and custody services. The firm was one of the first investment banks to acquire a license from the Capital Market Authority in Saudi Arabia.

The Company was established as a Closed Joint-Stock Company in 2006 and aims to be a trusted financial advisor providing comprehensive investment solutions, by combining expertise and innovation, thereby shaping the future of investment banking in Saudi Arabia.

Yaqeen Capital offered 3 million shares, representing 20% of its share capital, at the offering price of SAR 40 per share.

For more details, please refer to the:

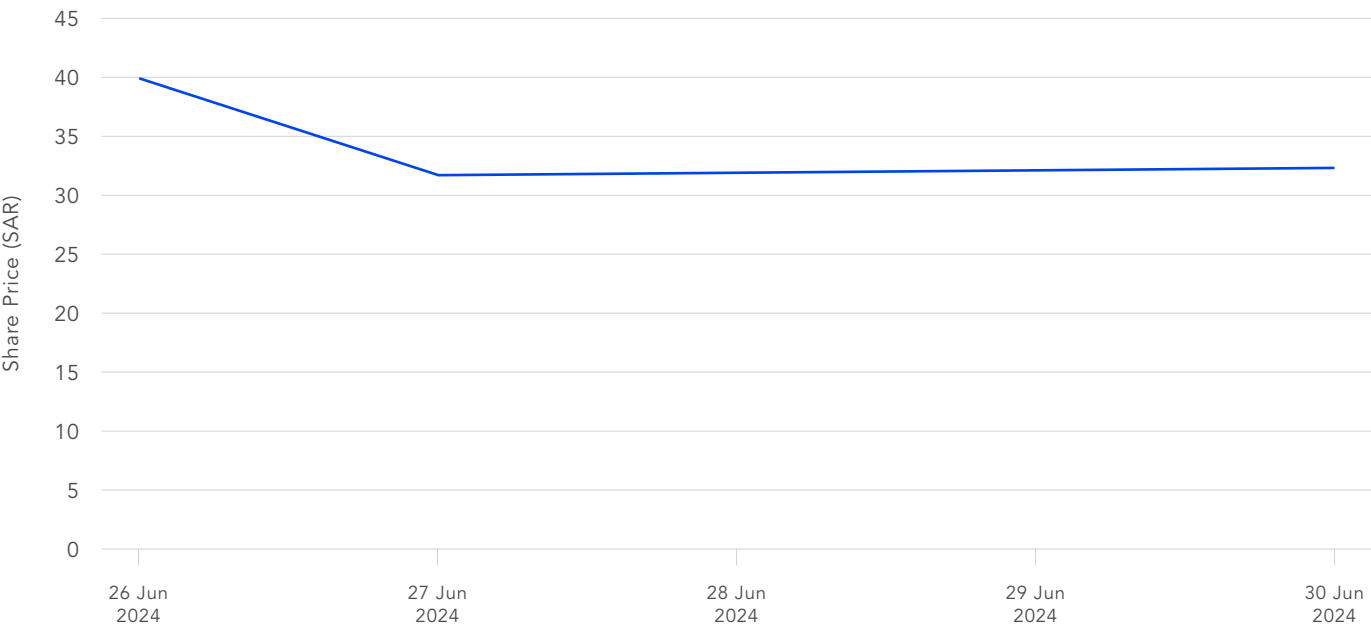


[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing





LEAF  
GLOBAL  
ENVIRONMENTAL  
SERVICES

# Leaf Global Environmental Services

## Key facts

Industry Group	Commercial and Professional Services
Listing date	27 June 2024
Market Capitalisation at IPO (SAR)	250,000,000
Market Cap as of 30 June 2024 (SAR)	245,000,000
% change	-2.0%
Capital Raised (SAR)	75,000,000

## Overview

Leaf Global Environmental Services is a science, engineering and technology company structured on the principle of environmental stewardship and is a leading contributor to the Saudi Green Initiative (SGI). It provides a variety of services including environmental impact assessments, environmental compliance monitoring, marine environment surveys, and water, soil and sediment analysis.

The Company was established in 2018 as a limited liability company and has ambitions to be a leading global company in the field of environmental services while becoming pioneers of sustainable

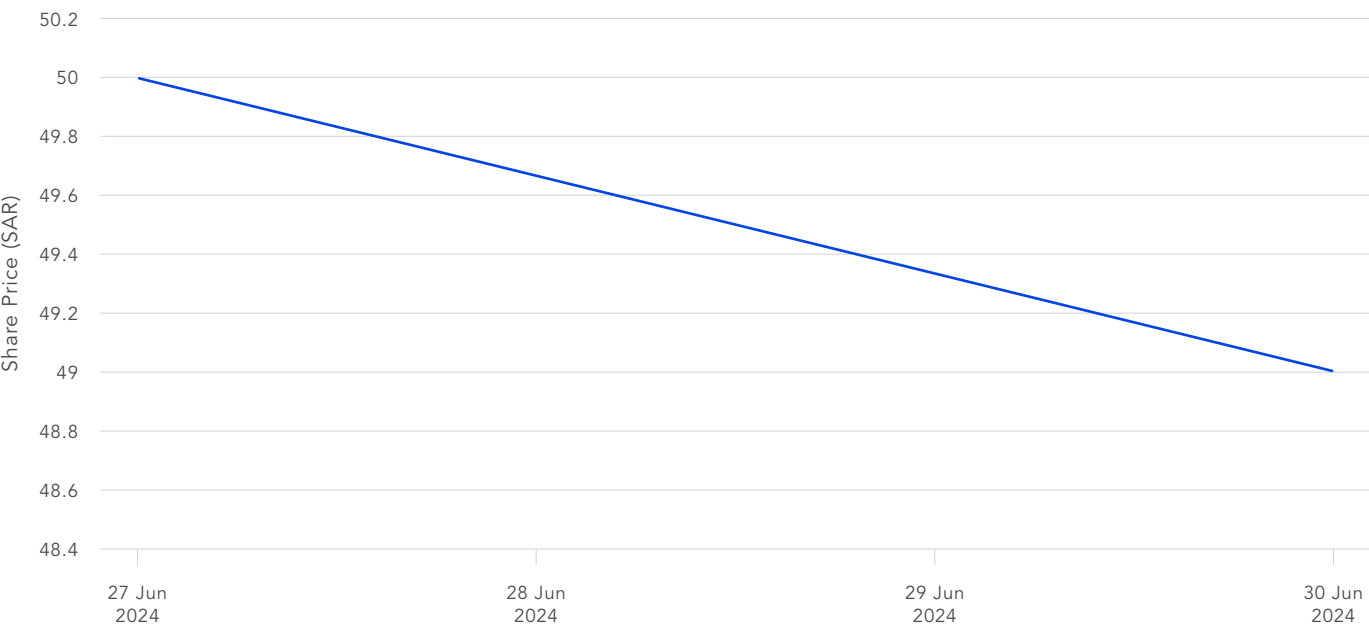
solutions. Leaf Global Environmental Services' vision is to be a catalyst for transformative environmental solutions around the world.

Leaf Global Environmental Services offered 1.5 million shares, representing 30% of its share capital, at the offering price of SAR 50 per share.

For more details, please refer to the:

- [Company profile](#)
- [Company prospectus](#)

## Share Price Performance Since Listing





## Key facts

Industry Group	Health Care Equipment & Services
Listing date	29 May 2024
Market Capitalisation at IPO (SAR)	20,000,000
Market Cap as of 30 June 2024 (SAR)	20,000,000
% change	0.00%

# Miral Dental Clinics Company

## Overview

Miral Dental Clinics Company is one of the leading dental services providers in Saudi Arabia. Through two branches in Riyadh, their activities cover therapeutic and cosmetic dental services, including oral surgery, dental implant, orthodontics and pediatric dentistry.

The Company was established as a sole proprietorship in 2002 and became a Closed Joint-Stock Company in 2021. Miral Dental Clinics Company aims to become the premier dental health care provider integrated with the latest technology, while providing the best quality dental care to improve patients' quality of life.

The company offered and sold 400,000 shares in collaboration with a Capital Market Institution (Liquidity Requirements Fulfillment Plan).

For more details, please refer to the:



[Company profile](#)



[Company prospectus](#)

## Share Price Performance Since Listing



# Saudi Capital Market Awards 2023



The Saudi Capital Market Awards were established to recognize those demonstrating industry excellence and best practice across a variety of areas. The awards are hosted by the Saudi Exchange in collaboration with the CFA Society Saudi Arabia and the Middle East Investor Relations Association (MEIRA).

The 2023 Saudi Capital Market Award winners, announced during the third edition of the Saudi Capital Market Forum in February 2024, were:

- IPO of the Year – Main Market – ADES
- IPO of the Year – Nomu – Parallel Market – Armah Sports Company
- Clearing Member of the Year – General – Saudi Awwal Bank
- Clearing Member of the Year – Direct – SNB Capital
- Custodian of the Year – Northern Trust
- Broker of the Year – SNB Capital
- Research House of the Year – EFG Hermes
- Equity Capital Markets House of the Year – HSBC
- Debt Capital Markets House of the Year – HSBC
- Merger and Acquisition M&A of the Year – J.P. Morgan
- Most Active Derivatives Broker of the Year – SNB Capital
- Asset Manager of the Year – SAB Invest
- Investment Bank of the Year – SNB Capital
- Investor Relations Program of the Year – Saudi National Bank (SNB)
- ESG Relations Program of the Year – ACWA Power

The 2024 Saudi Capital Market Awards will be announced during Capital Markets Forum Riyadh in February 2025. The awards will honor organizations that demonstrated outstanding performance and adherence to best practices across various categories.



## Helpful Links

### [Listing Guide](#)

A resource to help companies decide how to list and raise capital through our markets.

### [IR Toolkit](#)

Information, advice, and support to all companies either listed on or about to list on the Saudi Exchange.

### [Listing Readiness Assessment](#)

A listing readiness assessment questionnaire to give companies an initial view on likely readiness for the listing process.

### [Advisors Report](#)

A statistical report that provides historical data of all the advisors involved in previous IPOs.

### [200 Listed Securities Book](#)

An overview of the first 200 companies listed on the Saudi Exchange and their contributions to the transformation of the Saudi economy.

### [ESG Guidelines](#)

A resource to help companies navigate ESG disclosure in the Saudi capital market.

### [Capital Market Overview Report](#)

A report highlighting key developments in Q2 2024 in the Saudi capital market.

## Interested in going public?

We are happy to discuss this with you through a video call.

Please fill in [this form](#) and a representative will be in contact soon.