

iBoxx Tadawul SAR Government Sukuk

Total Return Index

iBoxx Tadawul SAR Government Sukuk (Overall)



iBoxx Tadawul SAR Government Sukuk 0-5



iBoxx Tadawul SAR Government Sukuk 5-10



iBoxx Tadawul SAR Government Sukuk 10+



Key Analytics

iBoxx Tadawul SAR Government Sukuk (Overall)

Annual Yield	3.50%
Coupon	3.16%
Duration	7.01 years
Expected Remaining Life	9.30 years
Average Rating	A
Currency	SAR
Debt Type	Domestic Sovereign Sukuk
Daily Return	0.01%
Month-to-Date Return	-0.85%
Year-to-Date Return	-1.36%

Duration (years)

Overall index



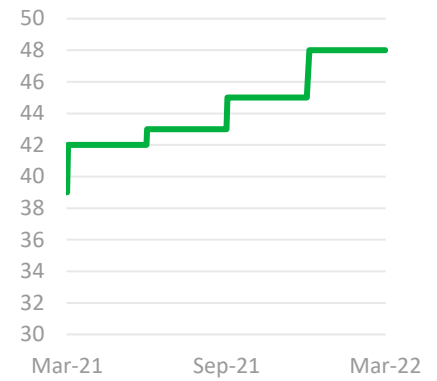
Annual Yield (%)

Overall index



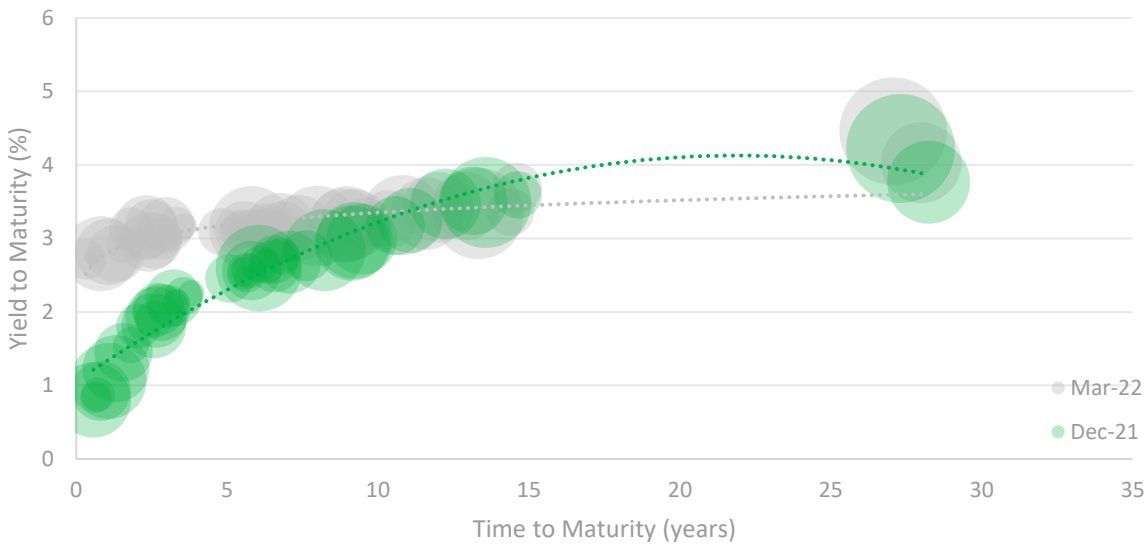
Number of Sukuk

Overall index



Yield Curve

iBoxx Tadawul SAR Government Sukuk (Overall)



Notes

The index started the year in with a positive performance in January, though the on- going geopolitical and inflationary risks turned the returns negative in February and March.

1-3	3-5	5-7	7-10	10+
-0.94%	-1.16%	-1.00%	-0.53%	-0.93%

The negative performance was driven by the short end of the curve which was illustrated in the upward shift of the shorter end of the yield curve. The yield curve flattened due to perceived short-term uncertainties due to the geopolitical risks and the looming inflationary pressure.

m-6	m-5	m-4	m-3	m-2	m-1	Mar-22
-1.21%	0.07%	0.48%	-0.81%	0.00%	-0.51%	-0.85%

There were four new additions to the iBoxx Tadawul SAR Government Sukuk bolstering the medium to long end of the curve.

ISIN	Issuer	Rating	Coupon	Final Maturity	Notional Amount
SA15DG0IJ1J4	Kingdom of Saudi Arabia	A	2.99%	04/11/2031	5,781,937,000
SA15DG0IJ230	Kingdom of Saudi Arabia	A	3.20%	04/11/2033	11,356,990,000
SA15DG0IJ2J2	Kingdom of Saudi Arabia	A	3.50%	04/11/2036	5,444,811,000
SA15DG52J131	Kingdom of Saudi Arabia	A	2.60%	04/01/2029	11,113,675,000

iBoxx Tadawul SAR Government Sukuk and Bond

Total Return Index

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



Duration (years)

Overall index



Annual Yield (%)

Overall index



Number of Constituents

Overall index



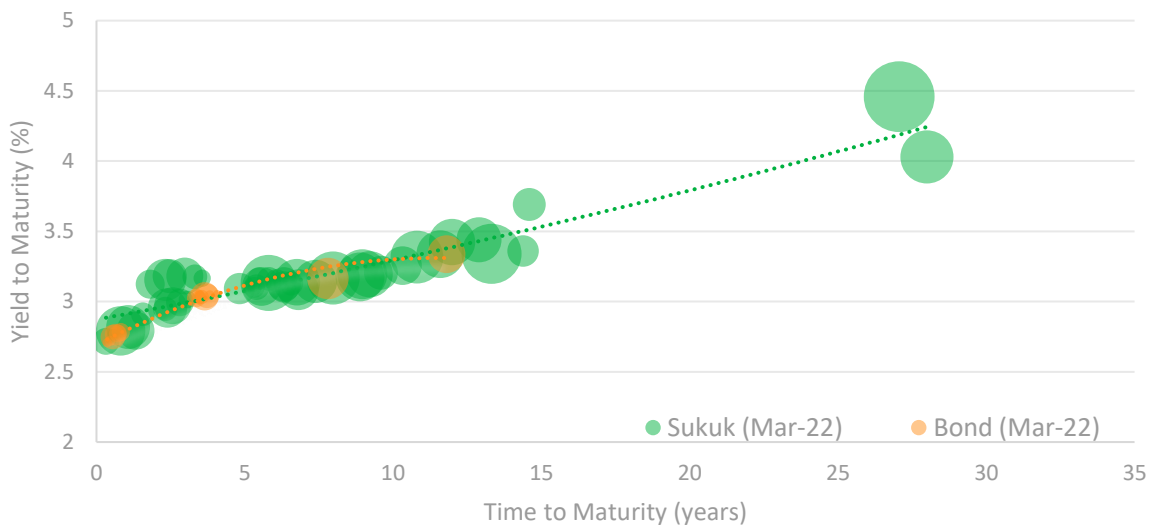
Key Analytics

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)

Annual Yield	3.48%
Coupon	3.12%
Duration	6.79 years
Expected Remaining Life	8.93 years
Average Rating	A
Currency	SAR
Debt Type	Domestic Sovereign Sukuk and Bonds
Daily Return	0.60%
Month-to-Date Return	-0.94%
Year-to-Date Return	-1.28%

Yield Curve

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



Notes

The iBoxx Tadawul SAR Government Sukuk and Bond Index yield curve has flattened on the short end of the curve in conjunction with the Sukuk curve. Both yield curves have shifted out due to the ongoing geopolitical and inflationary uncertainties

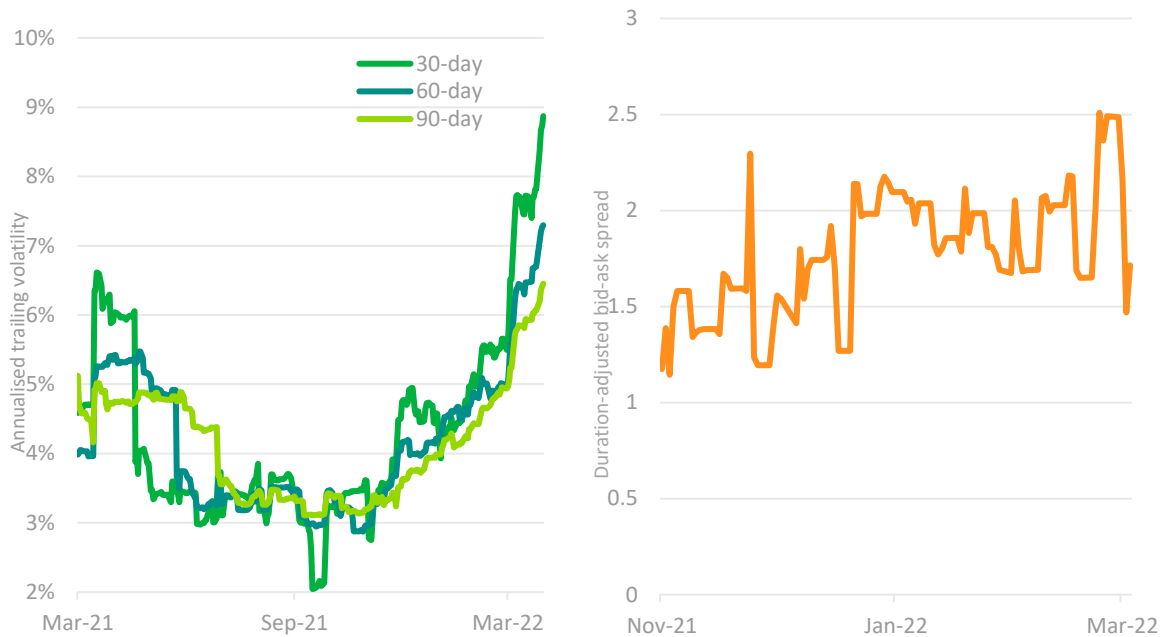
There were two new additions to the iBoxx Tadawul SAR Government Sukuk and Bond Index bolstering the medium to long end of the curve.

ISIN	Issuer	Rating	Coupon	Final Maturity	Notional Amount
SA15GG0IJ336	Kingdom of Saudi Arabia	A	2.77%	20/01/2030	8,776,000,000
SA15GG0IJ3J3	Kingdom of Saudi Arabia	A	3.12%	20/01/2034	7,235,000,000



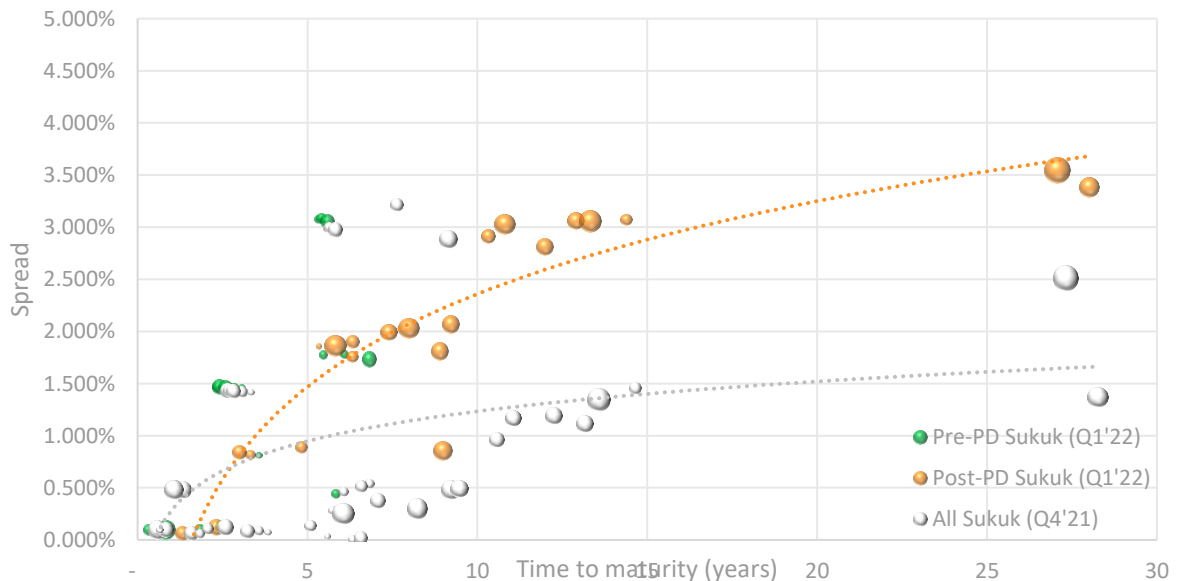
Volatility x Liquidity

iBoxx Tadawul SAR Government Sukuk Index Overall (annualised) trailing volatility (derived from the trailing standard deviation of the index's daily log return, based on a 30-day, 60-day and 90-day lookback period), alongside the duration-adjusted bid-ask spread.



Spread margin curve

iBoxx Tadawul SAR Government Sukuk Index Overall constituent bonds' bid/ask spread margin relative to time to maturity (rather than expected time to maturity). Trendlines are for illustrative purposes only.



(Bubble scale = Notional amount outstanding)

Notes

The increased uncertainty due to the situation in Ukraine and global inflationary pressures resulted in increased volatility and widening of the bid ask spreads in the first quarter of 2022.

The iBoxx Tadawul SAR Government Sukuk and Bond Index is developed and published by Markit Indices GmbH ("IHS Markit") in co-operation with Tadawul

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