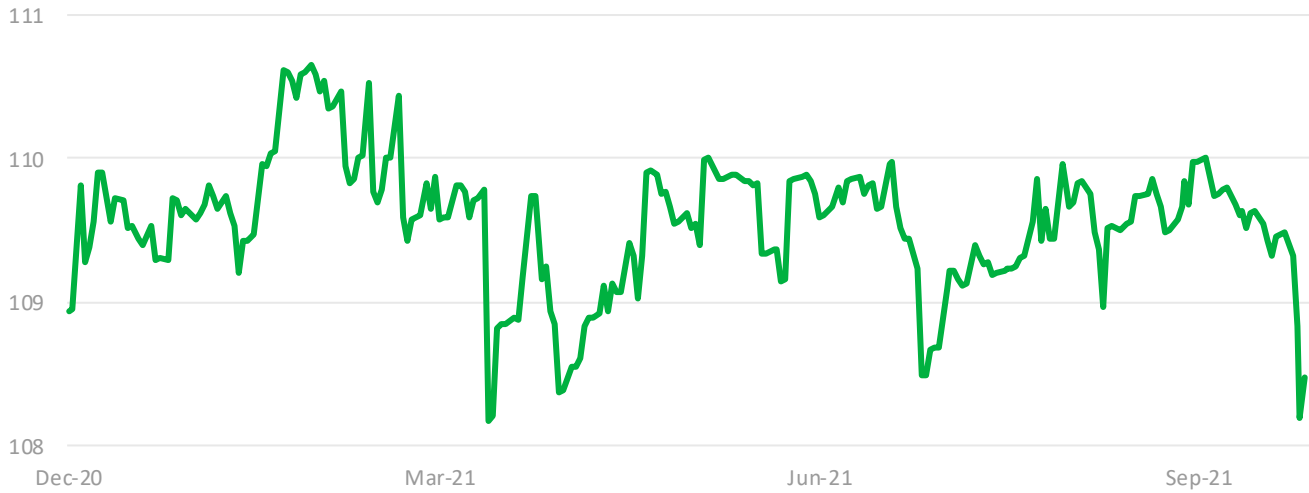


iBoxx Tadawul SAR Government Sukuk

Total Return Index

iBoxx Tadawul SAR Government Sukuk (Overall)



iBoxx Tadawul SAR Government Sukuk 0-5



iBoxx Tadawul SAR Government Sukuk 5-10



iBoxx Tadawul SAR Government Sukuk 10+



Key Analytics

iBoxx Tadawul SAR Government Sukuk (Overall)

Annual Yield	3.09%
Coupon	3.22%
Duration	6.89 years
Expected Remaining Life	8.99 years
Average Rating (Global Scale Rating)	A
Currency	SAR
Debt Type	Domestic Sovereign Sukuk
Daily Return	0.04%
Month-to-Date Return	-1.21%
Year-to-Date Return	-1.15%

Duration (years)

Overall index



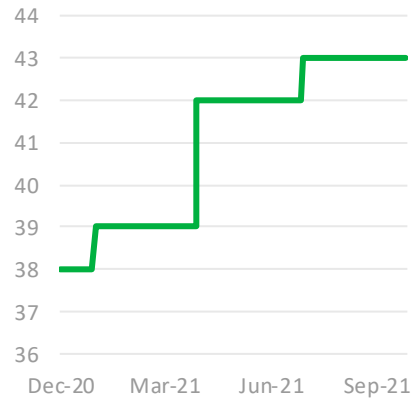
Annual Yield (%)

Overall index



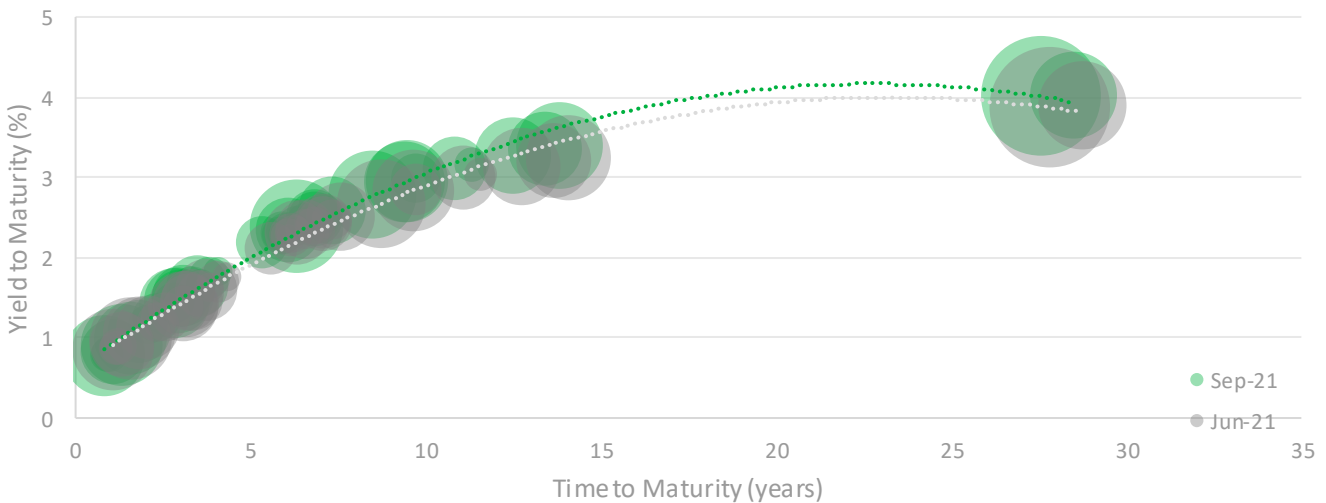
Number of Sukuk

Overall index



Yield Curve

iBoxx Tadawul SAR Government Sukuk (Overall)



Notes

Despite a recovery in performance from June through the months of July and August, the month of September saw the index record its worst month in the trailing twelve months. Similar to the dip in performance in June, the losses originated amidst an upward shift in the yield curve led by longer-dated bonds.

1-3	3-5	5-7	7-10	10+
0.02%	-0.22%	-0.23%	-1.07%	-3.21%

The move coincides with broader sell-offs in global fixed income markets, led by an upward trend in US Treasury market yields. Whilst the return of inflation has proved troublesome for several economies, the Kingdom has held a tight grip on the inflation print, following a spell of persistently high inflation.

m-6	m-5	m-4	m-3	m-2	m-1	Sep-21
-0.90%	0.65%	0.30%	-1.11%	0.73%	0.36%	-1.21%

The short-end of the curve continues to deliver some cushioning in the face of broader market moves. Since the last quarterly report, the index has welcomed a new bond (SA15B00IIVJ4), offering a 2.6% coupon and due to mature in 2031.

iBoxx Tadawul SAR Government Sukuk and Bond

Total Return Index

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



Duration (years)

Overall index



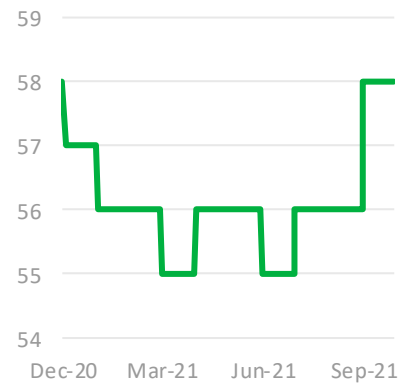
Annual Yield (%)

Overall index



Number of Constituents

Overall index



Key Analytics

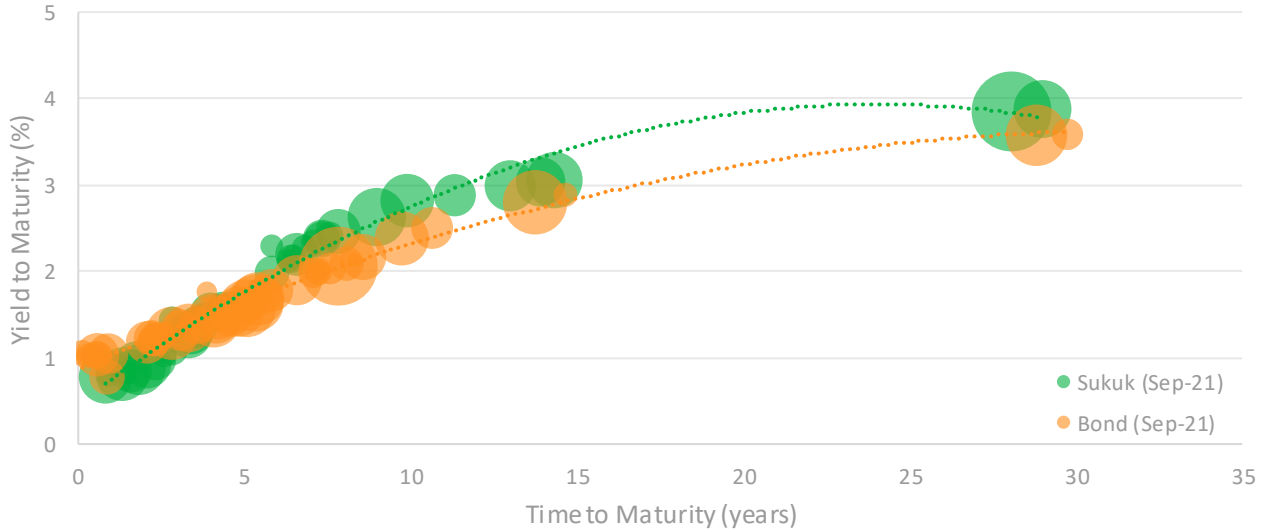
iBoxx Tadawul SAR Government Sukuk and Bond (Overall)

Annual Yield	3.05%
Coupon	3.12%
Duration	6.58 years
Expected Remaining Life	8.48 years
Average Rating (Global Scale Rating)	A
Currency	SAR
Debt Type	Domestic Sovereign Sukuk and Bonds
Daily Return	0.04%

Month-to-Date Return	-1.21%
Year-to-Date Return	-0.94%

Yield Curve

iBoxx Tadawul SAR Government Sukuk and Bond (Overall)



Notes

The iBoxx Tadawul SAR Government Sukuk and Bond Index has moved in tandem with the Kingdom’s Sukuk curve and global markets as yields began to reverse course, posting virtually identical monthly performance. The lower convexity observed in previous months around the 5-15y maturity bucket has moderated. The short-end of the sukuk curve continues to inflect the bond curve, whilst the notable pricing premium of bonds to sukuk comparators across the longer duration remains.

The iBoxx Tadawul SAR Government Sukuk and Bond Index is developed and published by Markit Indices GmbH (“IHS Markit”) in co-operation with Tadawul

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