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| <b>Contract Code</b>                       | SSO (Single Stock Options)  |
| <b>Underlying Share</b>                    | 1. Aramco 2. AL Rajhi 3. SABIC<br>4. Saudi Telecom Co. 5. SNB   |
| <b>Contract Size</b>                       | 100 shares  |
| <b>Minimum Price Fluctuation –Tick</b>     | SAR 0.01 Valued at SAR1   |
| <b>Contract Months</b>                     | Current month, next month and the next two quarters   |
| <b>Minimum number of strikes available</b> | Minimum 4 ITM (in-the-money), 4 OTM (out-of-money) and<br>1 ATM (at-the-money) will be always available for trading.<br>More can be added if underlying price moves significantly |

## Strike Prices

| Underlying Price | Strike Price Intervals |
|------------------|------------------------|
| 0-25             | SAR 1                  |
| 25-50            | SAR 2                  |
| 50-100           | SAR 5                  |
| >100             | SAR 10                 |

**Exercise Type** American style

## Option Exercise

- Manual Exercise request can be entered by long position holder anytime between trade date and expiry date and all ITM and ATM request will be exercised
- On expiry date, all ITM and ATM strike with open position will be automatically exercised and all OTM strikes will be rejected
- On expiry date, Members can Deny exercise on any open position and which will expire with zero value  
Assignment allocation for every exercise request will be done on a random basis

**Exercise Settlement Price** Closing price of underlying (applicable to Daily Exercise request and Exercise on expiry date)

**Option Trade Premium & Exercise Settlements** T+1 for Derivatives MTM (Option premium MTM and Exercise/Assignment MTM in Derivatives will be settled on T+1)

**Settlement Type** Physically Settled. Exercise Date +3 (E+3)

**Price Decimals** 2

**Contract Months** Current month, next month and the next two quarters

**Negotiated Deals** Yes

**Market Making** Yes

**Trading Hours** Pre-open (Opening Auction): 9:00 – 9:30  
Open (Continuous trading): 9:30 – 15:30

**Contract Expiration** Third Thursday of the expiry month. If it is a holiday, then expiry will move backward to the previous trading day

For more details on TFP calculation please visit Saudi Exchange website

Institutions: all institutional and corporate clients as well as Individual DPMs Individual

DPMs: Saudi individual investment account in which the manager (Authorized Person) makes the buy/sell decisions for its client without referring to the account owner (based on to the agreed terms between them.

Mark to market (MTM) is T+0 and payment is T+1

Tier 1 Individuals: Please refer to CMA's glossary for the definition. (Qualified Investor -> Natural Person.)

Tier 2 Individual: Clients who are not under any of the other categories defined in this document