

(Logo of the Ministry of Commerce)

Bylaws of
Dar AlBalad for Business Solutions Company
Joint Stock Company

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(Joint Stock Company)

Chapter One: Company Incorporation

Article 1: Incorporation

A Saudi joint stock company is hereby established in accordance with the provisions of the Companies Law issued by Royal Decree No. M/132 dated 01/12/1443H, its Implementing Regulations, and these Bylaws, as follows:

Article 2: Name of the Company

Dar AlBalad for Business Solutions Company (Joint Stock Company)

Article 3: Head Office of the Company

The head office of the Company shall be in the city of Riyadh. The Company may, by a decision of the Board of Director, establish branches within or outside KSA.

Article 4: Objects of the Company

The Company shall carry out and undertake the following objects:

Section	Category
Information and Communication	Computer programming activities
Information and Communication	Computer consultancy and computer facilities management activities
Information and Communication	Data processing, hosting and related activities; web portals
Financial and Insurance activities	Activities of holding companies, i.e. assets (owning controlling-levels of equity) of a group of subsidiary corporations and whose principal activity is owning the group
Professional, Scientific and Technical activities	Management consultancy activities
Administrative and Support Service Activities	Temporary employment agency activities
Administrative and Support Service Activities	Combined facilities support activities
Administrative and Support Service Activities	Organization of conventions and trade shows
Other Service Activities	Repair of computers and peripheral equipment

The Company shall undertake its objects in accordance with the relevant laws and after obtaining the necessary approvals from the competent authorities, if any.

Article 5: Duration of the Company

The duration of the Company shall be 99 years starting from the date of its registration in the Commercial Register. This term may always be extended by a decision by the Extraordinary General Assembly at least one year before its expiration.

Chapter Two: Capital and Shares

Article 6: Capital

The Company's share capital shall be seventy million Saudi Riyals (SAR 70,000,000.0) divided into seventy million (70,000,000) nominal shares of equal value of one Saudi Riyal (SAR 1.0) per share. All such shares are ordinary shares issued against cash contributions. The paid-up portion of the issued share capital amounts to seventy million Saudi Riyals (SAR 70,000,000.0), which has been deposited in cash with one of the duly licensed banks.

Article 7: Share Subscription

The Shareholders have subscribed to the entirety of the issued share capital in the amount of SAR 70,000,000.0, which has been paid in full.

Chapter Three: Board of Directors

Article 8: Company's Management

- (a) The Company shall be managed by a Board of Directors composed of five (5) members, who shall be natural persons, to be appointed by the Shareholders' Ordinary General Assembly for a term not exceeding four (4) years.
- (b) The method of operation of the Board of Directors shall be as follows: 1. The Board of Directors meetings shall be convened at least four (4) times a year at the invitation of its Chairman, who shall call for a meeting whenever requested in writing by any Board Member to discuss one or more topics. 2. The Board of Directors shall determine the location of the meeting, which may be held using modern means of technology.

Meetings shall be held at the Company's head office or any other location designated by the majority of Board Members.

A valid quorum for the meeting shall be 80% of the Board Members

Resolutions shall be passed with the approval of 80% of the Board Members.

Board Members may be represented by proxy at meetings.

The Board of Directors' communication method shall be as follows:

1. General and special meetings shall be convened by the Board of Directors, which shall convene the Ordinary General Assembly within thirty (30) days from the date of the request of the Auditor or one or more Shareholders representing at least ten percent (10%) of the Company's voting rights. The Auditor may call for the convening of the Ordinary General Assembly if the Board fails to issue the invitation within thirty (30) days from the date of the Auditor's request.
2. The request referred to in Paragraph 1 of this Article shall specify the matters on which the Shareholders are required to vote.
3. The invitation for convening the General Assembly meeting shall be sent at least twenty-one (21) days prior to the specified date in accordance with the provisions of the Law, subject to the following:
 - a. Notifying the Shareholders by registered mail sent to their addresses listed in the Shareholders' Register, or announcing the invitation through modern means of technology.
 - b. Sending a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the Company is listed on the Exchange on the date of the announcement.
4. The invitation to the Assembly meeting shall, at a minimum, include the following:

- a. The conditions entitling Shareholders to attend the meeting and their right to delegate persons other than Board Members, as well as Shareholders' right to discuss the matters listed on the agenda of the meeting, raise questions, and the manner by which to exercise voting rights.
- b. Venue, date, and time of the meeting.
- c. Type of meeting, whether it is a general or special assembly.
- d. Agenda of the meeting containing the items that require voting by Shareholders.

Board membership shall expire as follows:

1. Before the expiry of its term, the Board of Directors shall call the Ordinary General Assembly to convene to elect a new Board of Directors. In case no new Board is elected and the term of the then-current Board expires, the then-current Board members shall continue to perform their duties until the election of a new Board of Directors, but in no case for more than the duration stipulated in the Implementing Regulations of the Companies Law.
 2. If the Chairman and Board Members resign, they shall call the Ordinary General Assembly to convene to elect a new Board of Directors. Such resignation shall only come into effect after the election of the new Board, provided that the retiring Board Members shall not continue to carry out their duties for more than the duration stipulated in the Implementing Regulations of the Companies Law.
 3. A Board Member may resign from the Board's membership by a written notice addressed to the Chairman of the Board. However, should the Chairman of the Board wish to resign, the Chairman shall then inform all other Board Members and the Board's Secretary. In both cases, the resignation shall be effective as of the date defined in the notice.
 4. If the position of a Board Member becomes vacant due to the death or resignation of the Member and, as long as such vacancy does not violate the necessary conditions of a duly convened meeting of the Board, the Board may temporarily appoint a qualified person with sufficient experience to fill the vacant position, provided that the Commercial Register and the Capital Market Authority are notified of the same if the Company is listed on the Exchange, within fifteen (15) days from the date of appointment, and that the appointment is brought before the Ordinary General Assembly in its first meeting. The term of office of the new member designated to fill a vacancy shall only extend the term of membership of his/her predecessor.
 5. If the conditions required for a duly-convened meeting are not met due to the number of Board Members falling below the minimum number of Board Members provided for in the Companies Law or herein, the remaining Board Members shall call the Ordinary General Assembly to convene within sixty (60) days to elect the required number of Board Members.
1. A meeting of the Board of Directors shall not be valid unless attended by at least four (4) members, in person or by proxy. A Board Member may appoint another member to act of their behalf, provided that no member may hold more than one (1) proxy.
 2. Resolutions of the Board of Directors shall be adopted by not less than 80% of the votes of the members present in person or by proxy. In the event of a tie, the Chairman shall cast the deciding vote.
 3. A resolution of the Board of Directors shall take effect as of the date of issuance thereof, unless such resolution provides for a different effective date or takes effect upon the satisfaction of certain conditions.

Article 9: Termination or Expiry of Board Membership

1. Board membership shall expire at the end of its term or upon the expiration of the member's eligibility under any laws or instructions in force in the Kingdom. The General Assembly may (upon recommendation from the Board of Directors) terminate the membership of any member who fails to attend three consecutive meetings or a total of five non-consecutive meetings during their membership term without a valid excuse acceptable to the Board of Directors.

Article 10: Powers of the Board

Subject to the powers vested in the General Assembly, the Board of Directors shall have the broadest powers to manage the Company in a manner that achieves its objects, including:

Commercial registers	Main commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted
		Write-off	Delegation of powers is permitted
	Sub commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted
		Write-off	Delegation of powers is permitted
Companies in which the Company participates as a Shareholder	Signing corporate contracts	Delegation of powers is permitted	
	Purchasing shares	Delegation of powers is permitted	
	Liquidating the Company	Delegation of powers is permitted	
	Selling shares	Delegation of powers is permitted	
	Representing the Company therein	Delegation of powers is permitted	
	Commercial registers	Issuance	

Establishing companies under the name of the Company		Delegation of powers permitted	of is	
		Renewal	Delegation of powers permitted	of is
		Write-off	Delegation of powers permitted	of is
	Registering the Company with the ministry	Delegation of powers permitted	is	
	Representing the Company before the notary public	Delegation of powers permitted	is	
	Signing the Company's Articles of Association	Delegation of powers permitted	is	
Signing Shareholders' resolutions	Delegation of powers permitted	is		
Banking affairs	Opening accounts	Delegation of powers permitted	is	
	Opening credits	Delegation of powers permitted	is	
	Depositing	Delegation of powers permitted	is	
	Withdrawing	Delegation of powers permitted	is	
	Issuing cheques	Delegation of powers permitted	is	
	Updating accounts	Delegation of powers permitted	is	

	Obtaining statements of account	Delegation of powers is permitted	
	Applying for facilities	Delegation of powers is permitted	<p>The Board shall have the right to apply for bank facilities with all banks in accordance with Sharia provisions; borrow money from all banks, finance companies and government finance institutions, including but not limited to real estate, industrial and agricultural funds; receive and resettle debts; conclude contracts for this purpose and sign the same; provide guarantees with regard to the Company's business; provide guarantees with regard to companies in which the Company is a shareholder up to the Company's shareholding percentage in such companies; sign mortgages in favor of the commercial banks, government funds and industrial, real estate, investment and agricultural development funds. All such powers may be exercised inside</p>

			the Kingdom or abroad and the Board shall also be entitled to delegate or authorize, within the scope of its competencies, any of its members or any third party to carry out any of the powers and authorities mentioned hereabove and to cancel such delegation, whether totally or partially.
	Requesting guarantees	Delegation of powers is permitted	
	Signing loan contracts	Delegation of powers is permitted	
	Signing commercial papers	Delegation of powers is permitted	
	Signing promissory notes	Delegation of powers is permitted	
	Submitting any requests or applying for services falling under the jurisdiction of the CITC	Delegation of powers is permitted	
	Authorizing any person, as per the provisions of the relevant laws, to submit any of the requests or apply for the services falling under the jurisdiction of the CITC	Delegation of powers is permitted	
	Drafting commercial papers (electronically)	Delegation of powers is permitted	

	Signing commercial papers (electronically)	Delegation of powers is permitted			
	Drafting executive contracts (electronically)	Delegation of powers is permitted			
	Signing executive contracts (electronically)	Delegation of powers is permitted			
	Signing electronic guarantees and credits	Delegation of powers is permitted			
Managing properties	Purchasing, selling and transferring properties	Properties	Purchasing	Delegation of powers is permitted	
			Selling	Delegation of powers is permitted	
			Transferring ownership	Delegation of powers is permitted	
		Lands	Purchasing	Delegation of powers is permitted	
			Selling	Delegation of powers is permitted	
			Transferring ownership	Delegation of powers is permitted	
		Shares	Purchasing	Delegation of powers is permitted	
			Selling	Delegation of powers is permitted	
	Mortgaging properties	Right to mortgage	Delegation of powers is permitted		

		Releasing mortgage	Delegation of powers is permitted
		Collecting	Delegation of powers is permitted
Issuance of commercial papers	Approving and signing commercial papers	Delegation of powers is permitted	
	Creating commercial papers	Delegation of powers is permitted	
	Cancelling commercial papers	Delegation of powers is permitted	
	Closing commercial papers	Delegation of powers is permitted	
Amending the Articles of Association of companies in which the Company participates	Approving resolutions of Shareholders	Changing the legal form	Delegation of powers is permitted
		Increasing or decreasing the capital	Delegation of powers is permitted
		Approving assignment and purchase of shares	Delegation of powers is permitted
		Entry and exit of Shareholders	Delegation of powers is permitted
		Signing the Shareholders' resolution for mergers	Delegation of powers is permitted
		Amending the remainder of the Articles of Association	Delegation of powers is permitted
	Liquidating the Company	Delegation of powers is permitted	

	Converting the Company into an establishment	Delegation of powers is permitted	
Courts	Representing before Sharia courts	Hearing and responding to lawsuits	Delegation of powers is permitted
		Reconciliating	Delegation of powers is permitted
		Rejecting and accepting arbitration	Delegation of powers is permitted
		Rejecting and accepting reconciliation	Delegation of powers is permitted
		Accepting and rejecting	Delegation of powers is permitted
		Waiving	Delegation of powers is permitted
		Pleading	Delegation of powers is permitted
		Defending	Delegation of powers is permitted
		Claiming	Delegation of powers is permitted
		Disputing	Delegation of powers is permitted
	Appointing arbitrators	Delegation of powers is permitted	
	Appointing lawyers	Delegation of powers is permitted	
	Representing before notaries		

		Delegation of powers is permitted
	Using and implementing all e-services offered by the Ministry of Justice	Delegation of powers is permitted
	Delegating third parties to use and implement all e-services offered by the Ministry of Justice	Delegation of powers is permitted
	(Signing loan contracts, the amendments and supplements thereof, and all related documents; signing follow-up agreements; signing advice agreements; signing before the notary public documents relating to industrial mortgage, for mortgaging all the Company's properties; receiving loans; assigning loans; applying for an exemption from loans; reimbursing loans; signing letter of credit agreements)	Delegation of powers is permitted
	(Signing corporate guarantees)	Delegation of powers is permitted
	(Signing transfer of liabilities agreement and amendment of loan contract)	Delegation of powers is permitted
	(Signing debt arrangement agreement in the Company's and Shareholders' name)	Delegation of powers is permitted
	(Issuing, amending, and cancelling an assignment declaration)	Delegation of powers is permitted
	Collection, exchange, marketing and other brokerage services in the non-profit sector	Delegation of powers is permitted
	Volunteer services	Delegation of powers is permitted

National Center for Non-Profit Sector Services	Services of establishment and management of non-profit entities	Delegation of powers is permitted
	Services for the provision of goods and services to non-profit entities	Delegation of powers is permitted
Using and implementing all Etimad Platform services	Delegation of powers is permitted	
Using and implementing all MHRSD e-services	Delegation of powers is permitted	
Transferring an establishment branch	Delegation of powers is permitted	
Opening register branches	Delegation of powers is permitted	
Purchasing an establishment	Delegation of powers is permitted	
Signing all documents at the Chamber of Commerce	Delegation of powers is permitted	
Selling an establishment	Delegation of powers is permitted	
Following up with the Registers' Department	Delegation of powers is permitted	
Obtaining registers	Delegation of powers is permitted	
Transferring commercial registers	Delegation of powers is permitted	
Managing registers	Delegation of powers is permitted	

Cancelling registers	Delegation of powers is permitted
Supervising registers	Delegation of powers is permitted
Opening a subscription at the Chamber of Commerce	Delegation of powers is permitted
Approving signatures at the Chamber of Commerce	Delegation of powers is permitted
Cancelling signatures at the Chamber of Commerce	Delegation of powers is permitted
Participating in tenders and receiving forms	Delegation of powers is permitted
Following up with GOSI	Delegation of powers is permitted
Following up with ZATCA	Delegation of powers is permitted
Managing the commercial register	Delegation of powers is permitted
Cancelling the commercial register	Delegation of powers is permitted
Following up with the Civil Defense	Delegation of powers is permitted
Modifying registers	Delegation of powers is permitted
Adding an activity	Delegation of powers is permitted

Reserving the trade name	Delegation of powers is permitted
Renewing subscription at the Chamber of Commerce	Delegation of powers is permitted
Amending the commercial register	Delegation of powers is permitted
Transferring the commercial register	Delegation of powers is permitted
Obtaining a register in lieu of damaged or lost ones	Delegation of powers is permitted
Obtaining a register in lieu of damaged or lost ones	Delegation of powers is permitted
Registering the trademark	Delegation of powers is permitted
Assigning the trademark	Delegation of powers is permitted
Assigning the trade name	Delegation of powers is permitted
Obtaining licenses	Delegation of powers is permitted
Buying boats	Delegation of powers is permitted
Replacing damaged or lost hunting permits	Delegation of powers is permitted
Importing boats	Delegation of powers is permitted

Cancelling boat licenses	Delegation of powers is permitted
Renewing licenses	Delegation of powers is permitted
Amending licenses	Delegation of powers is permitted
Adding an activity	Delegation of powers is permitted
Reserving names	Delegation of powers is permitted
Cancelling licenses	Delegation of powers is permitted
Renewing subscription at the Chamber of Commerce	Delegation of powers is permitted
Opening branches	Delegation of powers is permitted
Following up with GOSI	Delegation of powers is permitted
Following up with the Civil Defense	Delegation of powers is permitted
Following up with ZATCA	Delegation of powers is permitted
Obtaining a hunting permit	Delegation of powers is permitted
Obtaining a boat license	Delegation of powers is permitted

Renewing a boat license	Delegation of powers is permitted
Transferring a boat license	Delegation of powers is permitted
Selling the boat	Delegation of powers is permitted
Renewing the hunting permit	Delegation of powers is permitted
Cancelling the hunting permit	Delegation of powers is permitted
Obtaining a new boat license in lieu of damaged or lost ones	Delegation of powers is permitted
Opening a license branch	Delegation of powers is permitted
Transferring the license	Delegation of powers is permitted
Establishing a company	Delegation of powers is permitted
Signing the Articles of Association and amendment appendices	Delegation of powers is permitted
Cancelling Articles of Association and amendment appendices	Delegation of powers is permitted
Signing the Shareholders' resolution	Delegation of powers is permitted

Appointing and dismissing managers	Delegation of powers is permitted
Amending the Company's objectives	Delegation of powers is permitted
Liquidating the Company	Delegation of powers is permitted
Converting the Company from a joint-stock company to a limited liability company	Delegation of powers is permitted
Converting the Company from a limited liability company to a joint-stock company	Delegation of powers is permitted
Converting the Company from a joint venture to a liability limited company	Delegation of powers is permitted
Increasing capital	Delegation of powers is permitted
Reducing capital	Delegation of powers is permitted
Entry and exit of Shareholders	Delegation of powers is permitted
Participating in existing companies	Delegation of powers is permitted
Transferring shares, stocks and bonds	Delegation of powers is permitted

Determining the capital	Delegation of powers is permitted
Receiving allocation surplus	Delegation of powers is permitted
Selling shares and stocks and receiving the value thereof	Delegation of powers is permitted
Assigning shares in the capital	Delegation of powers is permitted
Selling the Company's branch	Delegation of powers is permitted
Modifying the nationality of one of the Shareholders in the Articles of Association	Delegation of powers is permitted
Accepting the assignment of shares, stocks and capital	Delegation of powers is permitted
Buying shares and stocks and paying the price thereof	Delegation of powers is permitted
Closing accounts with banks in the name of the Company	Delegation of powers is permitted
Opening accounts with banks in the name of the Company	Delegation of powers is permitted
Signing agreements	Delegation of powers is permitted
Registering the Company	Delegation of powers is permitted

Registering agencies and trademarks	Delegation of powers is permitted
Attending general assemblies	Delegation of powers is permitted
Opening branches of the Company	Delegation of powers is permitted
Opening Company's files	Delegation of powers is permitted
Signing Articles of Association and amendment appendices before the notary public	Delegation of powers is permitted
Obtaining and renewing the Company's commercial registers	Delegation of powers is permitted
Subscribing with the Chamber of Commerce and renewing such subscription	Delegation of powers is permitted
Following up with and signing before the Saudi Arabian General Investment Authority (SAGIA)	Delegation of powers is permitted
Following up with the Saudi Standards, Metrology and Quality Organization (SASO)	Delegation of powers is permitted
Following up with the Capital Market Authority (CMA)	Delegation of powers is permitted

Obtaining and renewing licenses for the Company	Delegation of powers is permitted
Converting the establishment into a company	Delegation of powers is permitted
Converting a company branch into an establishment	Delegation of powers is permitted
Converting a company branch into a company	Delegation of powers is permitted
Publishing the Articles of Association, amendment appendices, summaries thereof, and bylaws in the Official Gazette	Delegation of powers is permitted
Following up with telecommunication companies and establishing landlines or mobile phone lines in the Company's name	Delegation of powers is permitted
Participating in tenders and receiving forms	Delegation of powers is permitted
Signing the Company's contracts with third parties	Delegation of powers is permitted
Assigning or cancelling trademarks	Delegation of powers is permitted
Modifying the Company's name	Delegation of powers is permitted
Obtaining visas	

	Delegation of powers is permitted
Converting the Company into an establishment	Delegation of powers is permitted
Receiving replacement visas	Delegation of powers is permitted
Updating details of workers	Delegation of powers is permitted
Opening renewing, and canceling main and branch files	Delegation of powers is permitted
Terminating and canceling work contracts	Delegation of powers is permitted
Reporting workers' escape	Delegation of powers is permitted
Canceling reports of workers' escape	Delegation of powers is permitted
Transferring sponsorships	Delegation of powers is permitted
Amending professions	Delegation of powers is permitted
Transferring, liquidating, and cancelling entities	Delegation of powers is permitted
Following up with the national recruitment office	Delegation of powers is permitted
Following up with the computer management's staff	Delegation of powers is permitted

Issuing and renewing work permits	Delegation of powers is permitted
Receiving Saudization certificates	Delegation of powers is permitted
Issuing data statements (Print)	Delegation of powers is permitted
Adding and removing Saudi workers	Delegation of powers is permitted
Recruiting	Delegation of powers is permitted
Recruiting	Delegation of powers is permitted
Opening a file	Delegation of powers is permitted
Activating the Saudi portal	Delegation of powers is permitted
Recruiting workers from abroad	Delegation of powers is permitted
Finalizing recruitment processes with the General Organization for Social Insurance (GOSI)	Delegation of powers is permitted
Cancelling visas	Delegation of powers is permitted
Getting visa refunds	Delegation of powers is permitted

Amending nationalities	Delegation of powers is permitted
Obtaining family visit visas	Delegation of powers is permitted
Obtaining dependents' visas	Delegation of powers is permitted
Following up with the embassy	Delegation of powers is permitted
Extending Exit / Re-Entry visas	Delegation of powers is permitted
Extending visit visas	Delegation of powers is permitted
Issuing data statements (Print)	Delegation of powers is permitted
Cancelling visas	Delegation of powers is permitted
Getting visa refunds	Delegation of powers is permitted
Amending country of origin	Delegation of powers is permitted
Issuing Iqamas (residency permits)	Delegation of powers is permitted
Renewing Iqamas (residency permits)	Delegation of powers is permitted
Issuing Exit / Re-Entry visas	Delegation of powers is permitted
Issuing Final Exit visas	Delegation of powers is permitted

Transferring sponsorships	Delegation of powers is permitted
Obtaining Iqamas (residency permits) in lieu of lost or damaged ones	Delegation of powers is permitted
Finalizing processes relating to deceased workers	Delegation of powers is permitted
Reporting workers' escape	Delegation of powers is permitted
Cancelling reports of workers' escape	Delegation of powers is permitted
Transferring and updating information and data	Delegation of powers is permitted
Conducting settlements and assignment of workers	Delegation of powers is permitted
Following up with the Department of Deportation and Expatriates	Delegation of powers is permitted
Issuing worker's data statements (Print)	Delegation of powers is permitted
Removing workers	Delegation of powers is permitted
Running personal business	Delegation of powers is permitted
Transferring the sponsorship of workers to himself	Delegation of powers is permitted

Registering newborns	Delegation of powers is permitted
Finalizing processes relating to deceased workers	Delegation of powers is permitted
Managing entry points	Delegation of powers is permitted
Obtaining repatriation certificates	Delegation of powers is permitted
Adding dependents	Delegation of powers is permitted
Adding children to the father's or mother's passport	Delegation of powers is permitted
Removing children from the father's or mother's passport	Delegation of powers is permitted
Cancelling Exit / Re-Entry visas	Delegation of powers is permitted
Cancelling final exit visas	Delegation of powers is permitted
Obtaining travel visas in lieu of damaged or lost ones	Delegation of powers is permitted
Applying for visit visa extension	Delegation of powers is permitted
Amending professions	Delegation of powers is permitted
Obtaining Hajj permits	Delegation of powers is permitted

Following up with the domestic workers affairs	Delegation of powers is permitted
Registering with the e-services	Delegation of powers is permitted
Following up with the Ministry of Agriculture and the Directorate of Agriculture, in relation to	Delegation of powers is permitted
Following up with the notary public or the courts to approve transfer of ownership	Delegation of powers is permitted
Waiving agricultural decisions	Delegation of powers is permitted
Transferring agricultural decisions	Delegation of powers is permitted
Receiving salaries	Delegation of powers is permitted
Receiving retirement pension	Delegation of powers is permitted
Receiving the end-of-service award and unused leave compensation	Delegation of powers is permitted
Transferring salaries	Delegation of powers is permitted
Receiving bonuses	Delegation of powers is permitted
Obtaining salary certificates	Delegation of powers is permitted

Receiving personal dues	Delegation of powers is permitted
Opening accounts, in accordance with Sharia provisions	Delegation of powers is permitted
Closing and settling accounts	Delegation of powers is permitted
Withdrawing from accounts	Delegation of powers is permitted
Issuing debit cards	Delegation of powers is permitted
Issuing Sharia-compliant credit cards	Delegation of powers is permitted
Receiving and disbursing remittances	Delegation of powers is permitted
Cashing cheques	Delegation of powers is permitted
Issuing certified cheques	Delegation of powers is permitted
Obtaining cheque books	Delegation of powers is permitted
Obtaining statements of account	Delegation of powers is permitted
Transferring from accounts	Delegation of powers is permitted
Applying for Sharia-compliant bank loans	Delegation of powers is permitted

Opening an account in accordance with Sharia provisions	Delegation of powers is permitted
Depositing in accounts	Delegation of powers is permitted
Renewing subscriptions for safety boxes	Delegation of powers is permitted
Opening safety boxes	Delegation of powers is permitted
Subscribing to safety boxes	Delegation of powers is permitted
Applying for an exemption from loans	Delegation of powers is permitted
Objecting to cheques	Delegation of powers is permitted
Updating data	Delegation of powers is permitted
Activating accounts	Delegation of powers is permitted
Receiving cheques	Delegation of powers is permitted
Recovering safety box units	Delegation of powers is permitted
Following up	Delegation of powers is permitted
Rescheduling instalments	Delegation of powers is permitted

Applying for POS machines	Delegation of powers is permitted
Applying for letters of credit	Delegation of powers is permitted
Applying for bank guarantees	Delegation of powers is permitted
Subscribing in joint stock companies	Delegation of powers is permitted
Receiving certificates of shareholdings	Delegation of powers is permitted
Purchasing Shariah-compliant shares	Delegation of powers is permitted
Selling Shariah-compliant shares	Delegation of powers is permitted
Receiving value of shares	Delegation of powers is permitted
Receiving dividends	Delegation of powers is permitted
Receiving surplus	Delegation of powers is permitted
Opening Shariah-compliant investment portfolios as well as issuing, amending, and cancelling orders	Delegation of powers is permitted
Subscribing	Delegation of powers is permitted
Purchasing shares	Delegation of powers is permitted

Selling shares	Delegation of powers is permitted
Redeeming investment fund units	Delegation of powers is permitted
Transferring shares from portfolio	Delegation of powers is permitted
Participating in Shariah-compliant investment fund units	Delegation of powers is permitted
Managing the investment portfolios	Delegation of powers is permitted
Applying for debt certificates	Delegation of powers is permitted
Liquidating investment portfolios	Delegation of powers is permitted
Opening a shop	Delegation of powers is permitted
Issuing health cards	Delegation of powers is permitted
Converting agricultural lands to residential ones	Delegation of powers is permitted
Following up with the General Department of Urban Planning	Delegation of powers is permitted
Opening stores	Delegation of powers is permitted
Applying for licenses	Delegation of powers is permitted

Renewing licenses	Delegation of powers is permitted
Cancelling licenses	Delegation of powers is permitted
Assigning licenses	Delegation of powers is permitted
Applying for building and restoration permits	Delegation of powers is permitted
Land planning	Delegation of powers is permitted
Applying for construction completion certificates	Delegation of powers is permitted
Obtaining fencing licenses	Delegation of powers is permitted
Obtaining demolition licenses	Delegation of powers is permitted
Signing leases	Delegation of powers is permitted
Waiving the contract	Delegation of powers is permitted
Planning an owned land	Delegation of powers is permitted
Following up with the municipality	Delegation of powers is permitted
Converting agricultural land into residential one	Delegation of powers is permitted

Overseeing construction	Delegation of powers is permitted
Signing contracts with construction firms and contractors	Delegation of powers is permitted
Participating in tenders and receiving forms	Delegation of powers is permitted
Selling and transferring ownership to the purchaser	Delegation of powers is permitted
Purchasing and accepting the transfer of ownership and value thereof	Delegation of powers is permitted
Receiving deeds	Delegation of powers is permitted
Leasing	Delegation of powers is permitted
Collecting rental value	Delegation of powers is permitted
Signing leases	Delegation of powers is permitted
Renewing leases	Delegation of powers is permitted
Cancelling and terminating leases	Delegation of powers is permitted
Mortgaging	Delegation of powers is permitted

Releasing the mortgage	Delegation of powers is permitted
Segmenting and sorting	Delegation of powers is permitted
Amending boundaries, lengths, area, plot numbers, plans, deeds and dates thereof, and neighbourhood names	Delegation of powers is permitted
Selling	Delegation of powers is permitted
Approving the mortgage	Delegation of powers is permitted
Updating and entering deeds in the comprehensive system	Delegation of powers is permitted
Selling the share in	Delegation of powers is permitted
Purchasing	Delegation of powers is permitted
Purchasing the share in	Delegation of powers is permitted
Leasing	Delegation of powers is permitted
Amending the owner's name and civil registration number	Delegation of powers is permitted
Offering gifts and transferring ownership	Delegation of powers is permitted

Accepting gifts and transfer of ownership	Delegation of powers is permitted
Waiving space shortage	Delegation of powers is permitted
Consolidating deeds	Delegation of powers is permitted
Accepting waiver and transfer of ownership	Delegation of powers is permitted
Applying for a set of deeds in lieu of lost ones, with the following details:	Delegation of powers is permitted
Applying for a set of deeds in lieu of damaged ones, with the following details:	Delegation of powers is permitted
Selling and transferring ownership to the heirs	Delegation of powers is permitted
Assigning a share in	Delegation of powers is permitted
Offering proof of building	Delegation of powers is permitted
Applying for deeds in lieu of damaged ones	Delegation of powers is permitted
For properties located	Delegation of powers is permitted
Converting agricultural land to residential or industrial one	Delegation of powers is permitted

Participating in real estate contributions	Delegation of powers is permitted
Purchasing real estate contributions	Delegation of powers is permitted
Selling real estate contributions	Delegation of powers is permitted
Assigning leased land	Delegation of powers is permitted
Updating and entering the deeds into the comprehensive system	Delegation of powers is permitted
Applying for deeds in lieu of lost ones	Delegation of powers is permitted
Converting agricultural lands to residential ones	Delegation of powers is permitted
Building on the land	Delegation of powers is permitted
Leasing the land	Delegation of powers is permitted
Changing the legal form of the Company	Delegation of powers is permitted
Converting the Company from a limited partnership to a limited liability company	Delegation of powers is permitted
Dividing shares among heirs and transferring them to their respective portfolios	Delegation of powers is permitted

The Board of Directors is required to obtain the approval of the General Assembly when selling assets of the Company of a value exceeding fifty percent (50%) of the value of its total assets, whether the sale is made through one or several transactions. In the case of multiple transactions, the transaction that results in the percentage exceeding fifty percent (50%) of the value of the assets shall require the approval of the General Assembly. This percentage shall be calculated from the date of the first transaction that took place during the previous twelve (12) months.

The Board of Directors may, within the limits of powers vested thereto, delegate one or more of its members or a third party to carry out a specific task(s).

Article 11: Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of an attendance allowance, a certain amount or as determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly, at its annual meeting, shall include a comprehensive statement of all amounts Board Members received or were entitled to receive during the financial year in the form of remuneration, attendance allowances, expense allowances, and other benefits. The report shall also include a statement of the amounts received by Board Members in their capacity as employees or executives, or in exchange for technical, administrative, or consulting services as well as a statement of the number of Board meetings and the number of meetings attended by each member.

Article 12: Powers of the Chairman, Vice Chairman, Managing Director and Secretary

At its first meeting, the Board of Directors shall appoint a Chairman from among its members and may appoint a Managing Director or Vice-Chairman from among its members.

1. The Board shall appoint a Chief Executive Officer (CEO), chosen from among its members or from third parties.

The Chairman shall have the following powers:

Commercial registers	Sub commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted
		Write-off	Delegation of powers is permitted
	Main commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted

The Vice Chairman of the Board shall have the following powers:

Commercial registers	Main commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted
	Sub commercial registers	Issuance	Delegation of powers is permitted
		Renewal	Delegation of powers is permitted

The Managing Director shall have the following powers:

Commercial registers	Main commercial registers	Issuance	Managing Director acting alone
			Delegation of powers is permitted
		Renewal	Managing Director acting alone
			Delegation of powers is permitted
	Write-off	Managing Director acting alone	
		Delegation of powers is permitted	
Sub commercial registers	Issuance	Managing Director acting alone	

			Delegation of powers is permitted
		Renewal	Managing Director acting alone
			Delegation of powers is permitted
		Write-off	Managing Director acting alone
			Delegation of powers is permitted
Companies in which the Company participates as a Shareholder	Signing corporate contracts	Managing Director acting alone	
		Delegation of powers is permitted	
	Purchasing shares	Managing Director acting alone	
		Delegation of powers is permitted	
	Liquidating the Company	Managing Director acting alone	
		Delegation of powers is permitted	
	Selling shares	Managing Director acting alone	
		Delegation of powers is permitted	

	Representing the Company therein	Managing Director acting alone		
		Delegation of powers is permitted		
Establishing companies under the Company's name	Commercial registers	Issuance	Managing Director acting alone	
			Delegation of powers is permitted	
		Renewal	Managing Director acting alone	
			Delegation of powers is permitted	
		Write-off	Managing Director acting alone	
			Delegation of powers is permitted	
	Registering the Company with the ministry	Managing Director acting alone		
		Delegation of powers is permitted		
		Representing the Company before the notary public	Managing Director acting alone	
			Delegation of powers is permitted	
		Signing the Company's Articles of Association	Managing Director acting alone	

		Delegation of powers is permitted
	Signing resolutions Shareholder	Managing Director acting alone
		Delegation of powers is permitted
Banking affairs	Opening accounts	Managing Director acting alone
		Delegation of powers is permitted
	Opening credits	Managing Director acting alone
		Delegation of powers is permitted
	Depositing	Managing Director acting alone
		Delegation of powers is permitted
	Withdrawing	Managing Director acting alone
		Delegation of powers is permitted
	Issuing checks	Managing Director acting alone
		Delegation of powers is permitted

	Updating accounts	Managing Director acting alone	
		Delegation of powers is permitted	
	Obtaining account statements	Managing Director acting alone	
		Delegation of powers is permitted	
	Applying for facilities	Managing Director acting alone	
		Delegation of powers is permitted	The Managing Director shall have the right to apply for bank facilities with all banks in accordance with Sharia provisions; borrow money from all banks, finance companies and government finance institutions, including but not limited to real estate, industrial and agricultural funds; receive and resettle debts; conclude contracts for this purpose and sign the same; provide guarantees with regard to the Company's business; provide guarantees with regard to

		<p>companies in which the Company is a shareholder up to the Company's shareholding percentage in such companies; sign mortgages in favor of the commercial banks, government funds and industrial, real estate, investment and agricultural development funds. All such powers may be exercised inside the Kingdom or abroad and the Managing Director shall also be entitled to delegate or authorize, within the scope of his competencies, any of the Board members or any third party to carry out any of the powers and authorities mentioned hereabove and to cancel such delegation, whether totally or partially.</p>
	<p>Requesting guarantees</p>	<p>Managing Director acting alone</p>

		Delegation of powers is permitted
	Signing loan contracts	Managing Director acting alone
		Delegation of powers is permitted
	Signing commercial papers	Managing Director acting alone
		Delegation of powers is permitted
	Signing promissory notes	Managing Director acting alone
		Delegation of powers is permitted
	Submitting any requests or applying for services falling under the jurisdiction of the CITC	Managing Director acting alone
		Delegation of powers is permitted
	Authorizing any person, as per the provisions of the relevant laws, to submit any of the requests or apply for the services falling under the jurisdiction of the CITC	Managing Director acting alone
		Delegation of powers is permitted
	Issuing commercial papers (electronically)	Managing Director acting alone
		Delegation of powers is permitted

	Signing commercial papers (electronically)	Managing Director acting alone		
		Delegation of powers is permitted		
	Issuing executive contracts (electronically)	Managing Director acting alone		
		Delegation of powers is permitted		
	Signing executive contracts (electronically)	Managing Director acting alone		
		Delegation of powers is permitted		
	Signing electronic guarantees and credits	Managing Director acting alone		
		Delegation of powers is permitted		
Managing properties	Purchasing, selling and transferring properties	Properties	Purchasing	Managing Director acting alone
				Delegation of powers is permitted
			Selling	Managing Director acting alone
				Delegation of powers is permitted
			Transferring ownership	Managing Director acting alone

				Delegation of powers is permitted
		Land	Purchasing	Managing Director acting alone
				Delegation of powers is permitted
			Selling	Managing Director acting alone
				Delegation of powers is permitted
			Transferring ownership	Managing Director acting alone
				Delegation of powers is permitted
		Shares	Purchasing	Managing Director acting alone
				Delegation of powers is permitted
			Selling	Managing Director acting alone
				Delegation of powers is permitted
		Mortgaging properties	Right to mortgage	Managing Director acting alone
	Delegation of powers is permitted			

		Releasing mortgage	Managing Director acting alone	
			Delegation of powers is permitted	
		Collecting	Managing Director acting alone	
			Delegation of powers is permitted	
Issuance of commercial papers	Approval and signing of commercial papers	Managing Director acting alone		
		Delegation of powers is permitted		
	Issuing commercial papers	Managing Director acting alone		
		Delegation of powers is permitted		
	Cancelling commercial papers	Managing Director acting alone		
		Delegation of powers is permitted		
	Closing of commercial papers	Managing Director acting alone		
		Delegation of powers is permitted		
		Changing the legal form		Managing Director acting alone

Amending the Articles of Association of companies in which the Company participates as a Shareholder	Approving Shareholder resolutions		Delegation of powers is permitted
		Increasing or decreasing the capital	Managing Director acting alone
			Delegation of powers is permitted
		Approving assignment and purchase of shares	Managing Director acting alone
			Delegation of powers is permitted
		Entry and exit of Shareholders	Managing Director acting alone
			Delegation of powers is permitted
		Signing Shareholder resolutions for mergers	Managing Director acting alone
			Delegation of powers is permitted
		Amending the remainder of the Articles of Association	Managing Director acting alone
			Delegation of powers is permitted
		Liquidating the Company	Managing Director acting alone
	Delegation of powers is permitted		

	Converting the Company into an establishment	Managing Director acting alone		
		Delegation of powers is permitted		
Courts	Representing before Sharia courts	Hearing and responding to lawsuits	Managing Director acting alone	
			Delegation of powers is permitted	
		Reconciliation	Managing Director acting alone	
			Delegation of powers is permitted	
		Rejecting and accepting arbitration	Managing Director acting alone	
			Delegation of powers is permitted	
		Rejecting and accepting reconciliation	Managing Director acting alone	
			Delegation of powers is permitted	
		Accepting and rejecting	Managing Director acting alone	
			Delegation of powers is permitted	
			Waiving	Managing Director acting alone

			Delegation of powers is permitted
		Pleading	Managing Director acting alone
			Delegation of powers is permitted
		Defending	Managing Director acting alone
			Delegation of powers is permitted
		Claiming	Managing Director acting alone
			Delegation of powers is permitted
		Disputing	Managing Director acting alone
			Delegation of powers is permitted
		Appointing arbitrators	Managing Director acting alone
			Delegation of powers is permitted
		Appointing lawyers	Managing Director acting alone
			Delegation of powers is permitted
		Representing before notaries	Managing Director acting alone
Delegation of powers is permitted			
Using and implementing all e-services offered by the Ministry of Justice	Managing Director acting alone		
	Delegation of powers is permitted		
Delegating third parties to implement all e-services	Managing Director acting alone		

	offered by the Ministry of Justice	Delegation of powers is permitted
	(Signing loan contracts, the amendments and supplements thereof, and all related documents; signing follow-up agreements; signing advice agreements; signing before the notary public documents relating to industrial mortgage, for mortgaging all the Company's properties; receiving loans; assigning loans; applying for an exemption from loans; reimbursing loans; signing letter of credit agreements)	Managing Director acting alone
		Delegation of powers is permitted
	(Signing corporate guarantees)	Managing Director acting alone
		Delegation of powers is permitted
	(Signing transfer of liabilities agreement and amendment of loan contract)	Managing Director acting alone
		Delegation of powers is permitted
	(Signing debt arrangement agreement on behalf of the Company and Shareholders)	Managing Director acting alone
		Delegation of powers is permitted
	(Issuing, amending, and cancelling an assignment declaration)	Managing Director acting alone
		Delegation of powers is permitted
National Center for Non-Profit Sector Services	Collection, exchange, marketing and other brokerage services in the non-profit sector	Managing Director acting alone
		Delegation of powers is permitted
	Volunteer services	Managing Director acting alone
		Delegation of powers is permitted
	Services of establishment and management of non-profit entities	Managing Director acting alone
		Delegation of powers is permitted
	Services for the provision of goods and services to non-profit entities	Managing Director acting alone
		Delegation of powers is permitted

Using and implementing all Etimad Platform services	Managing Director acting alone
	Delegation of powers is permitted
Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Managing Director acting alone
	Delegation of powers is permitted
Transferring and establishment branch	Managing Director acting alone
	Delegation of powers is permitted
Opening register branches	Managing Director acting alone
	Delegation of powers is permitted
Purchasing an establishment	Managing Director acting alone
	Delegation of powers is permitted
Signing all documents at the Chamber of Commerce	Managing Director acting alone
	Delegation of powers is permitted
Selling an establishment	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Registers' Department	Managing Director acting alone
	Delegation of powers is permitted
Obtaining registers	Managing Director acting alone

	Delegation of powers is permitted
Transferring commercial registers	Managing Director acting alone
	Delegation of powers is permitted
Managing registers	Managing Director acting alone
	Delegation of powers is permitted
Cancelling registers	Managing Director acting alone
	Delegation of powers is permitted
Supervising registers	Managing Director acting alone
	Delegation of powers is permitted
Registering for of Chamber of Commerce membership	Managing Director acting alone
	Delegation of powers is permitted
Approving signatures at the Chamber of Commerce	Managing Director acting alone
	Delegation of powers is permitted
Cancelling signatures at the Chamber of Commerce	Managing Director acting alone
	Delegation of powers is permitted
Participating in tenders and receiving forms	Managing Director acting alone
	Delegation of powers is permitted
Following up with GOSI	Managing Director acting alone

	Delegation of powers is permitted
Following up with ZATCA	Managing Director acting alone
	Delegation of powers is permitted
Managing the commercial register	Managing Director acting alone
	Delegation of powers is permitted
Cancelling the commercial register	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Civil Defense	Managing Director acting alone
	Delegation of powers is permitted
Modifying registers	Managing Director acting alone
	Delegation of powers is permitted
Adding an activity	Managing Director acting alone
	Delegation of powers is permitted
Reserving the trade name	Managing Director acting alone
	Delegation of powers is permitted
Renewing Chamber of Commerce membership	Managing Director acting alone
	Delegation of powers is permitted
Amending the commercial register	Managing Director acting alone

	Delegation of powers is permitted
Transferring the commercial register	Managing Director acting alone
	Delegation of powers is permitted
Obtaining registers in lieu of damaged or lost ones	Managing Director acting alone
	Delegation of powers is permitted
Obtaining registers in lieu of damaged or lost ones	Managing Director acting alone
	Delegation of powers is permitted
Registering the trademark	Managing Director acting alone
	Delegation of powers is permitted
Assigning the trademark	Managing Director acting alone
	Delegation of powers is permitted
Assigning the trade name	Managing Director acting alone
	Delegation of powers is permitted
Obtaining licenses	Managing Director acting alone
	Delegation of powers is permitted
Buying boats	Managing Director acting alone
	Delegation of powers is permitted
	Managing Director acting alone

Replacing damaged or lost hunting permits	Delegation of powers is permitted
Importing boats	Managing Director acting alone
	Delegation of powers is permitted
Cancelling boat licenses	Managing Director acting alone
	Delegation of powers is permitted
Renewing licenses	Managing Director acting alone
	Delegation of powers is permitted
Amending licenses	Managing Director acting alone
	Delegation of powers is permitted
Adding an activity	Managing Director acting alone
	Delegation of powers is permitted
Reserving names	Managing Director acting alone
	Delegation of powers is permitted
Cancelling licenses	Managing Director acting alone
	Delegation of powers is permitted
Renewing Chamber of Commerce membership	Managing Director acting alone
	Delegation of powers is permitted
Opening branches	Managing Director acting alone

	Delegation of powers is permitted
Following up with GOSI	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Civil Defense	Managing Director acting alone
	Delegation of powers is permitted
Following up with ZATCA	Managing Director acting alone
	Delegation of powers is permitted
Obtaining a hunting permit	Managing Director acting alone
	Delegation of powers is permitted
Obtaining a boat license	Managing Director acting alone
	Delegation of powers is permitted
Renewing a boat license	Managing Director acting alone
	Delegation of powers is permitted
Transferring a boat license	Managing Director acting alone
	Delegation of powers is permitted
Selling the boat	Managing Director acting alone
	Delegation of powers is permitted
Renewing hunting permits	Managing Director acting alone

	Delegation of powers is permitted
Cancelling hunting permits	Managing Director acting alone
	Delegation of powers is permitted
Obtaining new boat licenses in lieu of damaged or lost ones	Managing Director acting alone
	Delegation of powers is permitted
Opening a license branch	Managing Director acting alone
	Delegation of powers is permitted
Transferring the license	Managing Director acting alone
	Delegation of powers is permitted
Establishing a company	Managing Director acting alone
	Delegation of powers is permitted
Signing the Articles of Association and amendment appendices	Managing Director acting alone
	Delegation of powers is permitted
Cancelling Articles of Association and amendment appendices	Managing Director acting alone
	Delegation of powers is permitted
Signing Shareholder resolutions	Managing Director acting alone
	Delegation of powers is permitted
	Managing Director acting alone

Appointing and dismissing managers	Delegation of powers is permitted
Amending the Company's objectives	Managing Director acting alone
	Delegation of powers is permitted
Liquidating the Company	Managing Director acting alone
	Delegation of powers is permitted
Converting the Company from a joint-stock company to a limited liability company	Managing Director acting alone
	Delegation of powers is permitted
Converting the Company from a limited liability company to a joint-stock company	Managing Director acting alone
	Delegation of powers is permitted
Converting the Company from a partnership to a liability limited company	Managing Director acting alone
	Delegation of powers is permitted
Increasing capital	Managing Director acting alone
	Delegation of powers is permitted
Reducing capital	Managing Director acting alone
	Delegation of powers is permitted
Entry and exit of Shareholders	Managing Director acting alone
	Delegation of powers is permitted

Participating in existing companies	Managing Director acting alone
	Delegation of powers is permitted
Transferring shares, stocks and bonds	Managing Director acting alone
	Delegation of powers is permitted
Determining the capital	Managing Director acting alone
	Delegation of powers is permitted
Receiving allocation surplus	Managing Director acting alone
	Delegation of powers is permitted
Selling shares and stocks and receiving the value thereof	Managing Director acting alone
	Delegation of powers is permitted
Assigning shares in the capital	Managing Director acting alone
	Delegation of powers is permitted
Selling the Company's branch	Managing Director acting alone
	Delegation of powers is permitted
Modifying the nationality of one of the Shareholders in the Articles of Association	Managing Director acting alone
	Delegation of powers is permitted
Accepting the assignment of shares, stocks and capital	Managing Director acting alone
	Delegation of powers is permitted

Buying shares and stocks and paying the price thereof	Managing Director acting alone
	Delegation of powers is permitted
Closing accounts with banks in the name of the Company	Managing Director acting alone
	Delegation of powers is permitted
Opening accounts with banks in the name of the Company	Managing Director acting alone
	Delegation of powers is permitted
Signing agreements	Managing Director acting alone
	Delegation of powers is permitted
Registering the Company	Managing Director acting alone
	Delegation of powers is permitted
Registering agencies and trademarks	Managing Director acting alone
	Delegation of powers is permitted
Attending general assemblies	Managing Director acting alone
	Delegation of powers is permitted
Opening branches of the Company	Managing Director acting alone
	Delegation of powers is permitted
Opening Company files	Managing Director acting alone
	Delegation of powers is permitted

Signing Articles of Association and amendment appendices before the notary public	Managing Director acting alone
	Delegation of powers is permitted
Obtaining and renewing the Company's commercial registers	Managing Director acting alone
	Delegation of powers is permitted
Registering Chamber of Commerce membership and renewing such membership	Managing Director acting alone
	Delegation of powers is permitted
Following up with and signing before the Saudi Arabian General Investment Authority (SAGIA)	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Saudi Standards, Metrology and Quality Organization (SASO)	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Capital Market Authority (CMA)	Managing Director acting alone
	Delegation of powers is permitted
Obtaining and renewing licenses for the Company	Managing Director acting alone
	Delegation of powers is permitted
Converting the establishment into a company	Managing Director acting alone
	Delegation of powers is permitted
Converting a company branch	Managing Director acting alone

into an establishment	Delegation of powers is permitted
Converting a company branch into a company	Managing Director acting alone
	Delegation of powers is permitted
Publishing the Articles of Association, amendment appendices, summaries thereof, and bylaws in the Official Gazette	Managing Director acting alone
	Delegation of powers is permitted
Following up with telecommunication companies and establishing landlines or mobile phone lines under the Company's name	Managing Director acting alone
	Delegation of powers is permitted
Participating in tenders and receiving forms	Managing Director acting alone
	Delegation of powers is permitted
Signing the Company's contracts with third parties	Managing Director acting alone
	Delegation of powers is permitted
Assigning or cancelling trademarks	Managing Director acting alone
	Delegation of powers is permitted
Modifying the Company's name	Managing Director acting alone
	Delegation of powers is permitted
Obtaining visas	Managing Director acting alone

	Delegation of powers is permitted
Converting the Company into an establishment	Managing Director acting alone
	Delegation of powers is permitted
Receiving replacement visas	Managing Director acting alone
	Delegation of powers is permitted
Updating details of workers	Managing Director acting alone
	Delegation of powers is permitted
Opening renewing, and cancelling main and sub-files	Managing Director acting alone
	Delegation of powers is permitted
Terminating and cancelling work contracts	Managing Director acting alone
	Delegation of powers is permitted
Reporting absconding workers	Managing Director acting alone
	Delegation of powers is permitted
Cancelling absconding worker reports	Managing Director acting alone
	Delegation of powers is permitted
Transferring sponsorships	Managing Director acting alone
	Delegation of powers is permitted
Amending professions	Managing Director acting alone

	Delegation of powers is permitted
Transferring, liquidating, and cancelling entities	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Department of Private Recruitment Offices	Managing Director acting alone
	Delegation of powers is permitted
Following up with HR's IT department	Managing Director acting alone
	Delegation of powers is permitted
Obtaining and renewing work permits	Managing Director acting alone
	Delegation of powers is permitted
Receiving Saudization certificates	Managing Director acting alone
	Delegation of powers is permitted
Obtaining data statements (Printouts)	Managing Director acting alone
	Delegation of powers is permitted
Adding and removing Saudi workers	Managing Director acting alone
	Delegation of powers is permitted
Recruiting	Managing Director acting alone
	Delegation of powers is permitted
Recruiting	Managing Director acting alone

	Delegation of powers is permitted
Opening a file	Managing Director acting alone
	Delegation of powers is permitted
Activating the Saudi portal	Managing Director acting alone
	Delegation of powers is permitted
Recruiting workers from abroad	Managing Director acting alone
	Delegation of powers is permitted
Finalizing recruitment processes with the General Organization for Social Insurance (GOSI)	Managing Director acting alone
	Delegation of powers is permitted
Cancelling visas	Managing Director acting alone
	Delegation of powers is permitted
Getting visa refunds	Managing Director acting alone
	Delegation of powers is permitted
Amending nationalities	Managing Director acting alone
	Delegation of powers is permitted
Obtaining family visit visas	Managing Director acting alone
	Delegation of powers is permitted

Obtaining dependent visas	Managing Director acting alone
	Delegation of powers is permitted
Following up with the embassy	Managing Director acting alone
	Delegation of powers is permitted
Extending Exit / Re-Entry visas	Managing Director acting alone
	Delegation of powers is permitted
Extending visit visas	Managing Director acting alone
	Delegation of powers is permitted
Obtaining data statements (Printouts)	Managing Director acting alone
	Delegation of powers is permitted
Cancelling visas	Managing Director acting alone
	Delegation of powers is permitted
Getting visa refunds	Managing Director acting alone
	Delegation of powers is permitted
Amending country of origin	Managing Director acting alone
	Delegation of powers is permitted
Obtaining <i>Iqamas</i> (residency permits)	Managing Director acting alone
	Delegation of powers is permitted

Renewing <i>Iqamas</i> (residency permits)	Managing Director acting alone
	Delegation of powers is permitted
Obtaining Exit / Re-Entry visas	Managing Director acting alone
	Delegation of powers is permitted
Obtaining Final Exit visas	Managing Director acting alone
	Delegation of powers is permitted
Transferring sponsorships	Managing Director acting alone
	Delegation of powers is permitted
Obtaining <i>Iqamas</i> (residency permits) in lieu of lost or damaged ones	Managing Director acting alone
	Delegation of powers is permitted
Finalizing processes relating to deceased workers	Managing Director acting alone
	Delegation of powers is permitted
Reporting absconding workers	Managing Director acting alone
	Delegation of powers is permitted
Cancelling absconding worker reports	Managing Director acting alone
	Delegation of powers is permitted
Transferring and updating information and data	Managing Director acting alone
	Delegation of powers is permitted

Conducting settlements and assignment of workers	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Department of Deportation and Expatriates	Managing Director acting alone
	Delegation of powers is permitted
Obtaining worker's data statements (Printouts)	Managing Director acting alone
	Delegation of powers is permitted
Removing workers	Managing Director acting alone
	Delegation of powers is permitted
Running personal business	Managing Director acting alone
	Delegation of powers is permitted
Transferring the sponsorship of workers to himself	Managing Director acting alone
	Delegation of powers is permitted
Registering newborns	Managing Director acting alone
	Delegation of powers is permitted
Finalizing processes relating to deceased workers	Managing Director acting alone
	Delegation of powers is permitted
Managing entry points	Managing Director acting alone
	Delegation of powers is permitted

Obtaining repatriation certificates	Managing Director acting alone
	Delegation of powers is permitted
Adding dependents	Managing Director acting alone
	Delegation of powers is permitted
Adding children to the father's or mother's passport	Managing Director acting alone
	Delegation of powers is permitted
Removing children from the father's or mother's passport	Managing Director acting alone
	Delegation of powers is permitted
Cancelling Exit / Re-Entry visas	Managing Director acting alone
	Delegation of powers is permitted
Cancelling final exit visas	Managing Director acting alone
	Delegation of powers is permitted
Obtaining travel visas in lieu of damaged or lost ones	Managing Director acting alone
	Delegation of powers is permitted
Applying for visit visa extension	Managing Director acting alone
	Delegation of powers is permitted
Amending professions	Managing Director acting alone
	Delegation of powers is permitted

Obtaining Hajj permits	Managing Director acting alone
	Delegation of powers is permitted
Following up with the domestic workers affairs	Managing Director acting alone
	Delegation of powers is permitted
Registering with the e-services	Managing Director acting alone
	Delegation of powers is permitted
Following up with the Ministry of Agriculture and the Directorate of Agriculture, in relation to	Managing Director acting alone
	Delegation of powers is permitted
Following up with the notary public or the courts to approve transfer of ownership	Managing Director acting alone
	Delegation of powers is permitted
Waiving agricultural decisions	Managing Director acting alone
	Delegation of powers is permitted
Transferring agricultural decisions	Managing Director acting alone
	Delegation of powers is permitted
Receiving salaries	Managing Director acting alone
	Delegation of powers is permitted
Receiving retirement pension	Managing Director acting alone

	Delegation of powers is permitted
Receiving the end-of-service award and unused leave compensation	Managing Director acting alone
	Delegation of powers is permitted
Transferring salaries	Managing Director acting alone
	Delegation of powers is permitted
Receiving bonuses	Managing Director acting alone
	Delegation of powers is permitted
Obtaining salary certificates	Managing Director acting alone
	Delegation of powers is permitted
Receiving personal dues	Managing Director acting alone
	Delegation of powers is permitted
Opening accounts, in accordance with Sharia provisions	Managing Director acting alone
	Delegation of powers is permitted
Closing and settling accounts	Managing Director acting alone
	Delegation of powers is permitted
Withdrawing from accounts	Managing Director acting alone
	Delegation of powers is permitted
Obtaining debit cards	Managing Director acting alone

	Delegation of powers is permitted
Obtaining Sharia-compliant credit cards	Managing Director acting alone
	Delegation of powers is permitted
Receiving and disbursing remittances	Managing Director acting alone
	Delegation of powers is permitted
Cashing checks	Managing Director acting alone
	Delegation of powers is permitted
Issuing certified checks	Managing Director acting alone
	Delegation of powers is permitted
Obtaining check books	Managing Director acting alone
	Delegation of powers is permitted
Obtaining statements of account	Managing Director acting alone
	Delegation of powers is permitted
Transferring from accounts	Managing Director acting alone
	Delegation of powers is permitted
Applying for Sharia-compliant bank loans	Managing Director acting alone
	Delegation of powers is permitted
	Managing Director acting alone

Opening an account in accordance with Sharia provisions	Delegation of powers is permitted
Depositing in accounts	Managing Director acting alone
	Delegation of powers is permitted
Renewing subscriptions for safety boxes	Managing Director acting alone
	Delegation of powers is permitted
Opening safety boxes	Managing Director acting alone
	Delegation of powers is permitted
Subscribing to safety boxes	Managing Director acting alone
	Delegation of powers is permitted
Applying for an exemption from loans	Managing Director acting alone
	Delegation of powers is permitted
Objecting to checks	Managing Director acting alone
	Delegation of powers is permitted
Updating data	Managing Director acting alone
	Delegation of powers is permitted
Activating accounts	Managing Director acting alone
	Delegation of powers is permitted
Receiving checks	Managing Director acting alone

	Delegation of powers is permitted
Recovering safety box units	Managing Director acting alone
	Delegation of powers is permitted
Following up	Managing Director acting alone
	Delegation of powers is permitted
Rescheduling instalments	Managing Director acting alone
	Delegation of powers is permitted
Applying for POS machines	Managing Director acting alone
	Delegation of powers is permitted
Applying for letters of credit	Managing Director acting alone
	Delegation of powers is permitted
Applying for bank guarantees	Managing Director acting alone
	Delegation of powers is permitted
Subscribing in joint stock companies	Managing Director acting alone
	Delegation of powers is permitted
Receiving share certificates	Managing Director acting alone
	Delegation of powers is permitted
Purchasing Shariah-compliant shares	Managing Director acting alone

	Delegation of powers is permitted
Selling Shariah-compliant shares	Managing Director acting alone
	Delegation of powers is permitted
Receiving the value of shares	Managing Director acting alone
	Delegation of powers is permitted
Receiving dividends	Managing Director acting alone
	Delegation of powers is permitted
Receiving surplus	Managing Director acting alone
	Delegation of powers is permitted
Opening Shariah-compliant investment portfolios as well as issuing, amending, and cancelling orders	Managing Director acting alone
	Delegation of powers is permitted
Subscribing	Managing Director acting alone
	Delegation of powers is permitted
Purchasing shares	Managing Director acting alone
	Delegation of powers is permitted
Selling shares	Managing Director acting alone
	Delegation of powers is permitted

Redeeming investment fund units	Managing Director acting alone
	Delegation of powers is permitted
Transferring shares from portfolio	Managing Director acting alone
	Delegation of powers is permitted
Participating in Shariah-compliant investment fund units	Managing Director acting alone
	Delegation of powers is permitted
Managing the investment portfolios	Managing Director acting alone
	Delegation of powers is permitted
Obtaining debt certificates	Managing Director acting alone
	Delegation of powers is permitted
Liquidating investment portfolios	Managing Director acting alone
	Delegation of powers is permitted
Opening a shop	Managing Director acting alone
	Delegation of powers is permitted
Obtaining health cards	Managing Director acting alone
	Delegation of powers is permitted
Converting agricultural lands to residential ones	Managing Director acting alone
	Delegation of powers is permitted

Following up with the General Department of Urban Planning	Managing Director acting alone
	Delegation of powers is permitted
Opening stores	Managing Director acting alone
	Delegation of powers is permitted
Applying for licenses	Managing Director acting alone
	Delegation of powers is permitted
Renewing licenses	Managing Director acting alone
	Delegation of powers is permitted
Cancelling licenses	Managing Director acting alone
	Delegation of powers is permitted
Transferring licenses	Managing Director acting alone
	Delegation of powers is permitted
Applying for building and restoration permits	Managing Director acting alone
	Delegation of powers is permitted
Land planning	Managing Director acting alone
	Delegation of powers is permitted
Applying for construction completion certificates	Managing Director acting alone
	Delegation of powers is permitted

Obtaining fencing licenses	Managing Director acting alone
	Delegation of powers is permitted
Obtaining demolition licenses	Managing Director acting alone
	Delegation of powers is permitted
Signing leases	Managing Director acting alone
	Delegation of powers is permitted
Waiving the contract	Managing Director acting alone
	Delegation of powers is permitted
Planning an owned land	Managing Director acting alone
	Delegation of powers is permitted
Following up with the municipality	Managing Director acting alone
	Delegation of powers is permitted
Converting agricultural lands into residential ones	Managing Director acting alone
	Delegation of powers is permitted
Overseeing construction	Managing Director acting alone
	Delegation of powers is permitted
Signing contracts with construction firms and contractors	Managing Director acting alone
	Delegation of powers is permitted

Participating in tenders and receiving forms	Managing Director acting alone
	Delegation of powers is permitted
Selling and transferring ownership to the purchaser	Managing Director acting alone
	Delegation of powers is permitted
Purchasing and accepting the transfer of ownership and paying the value thereof	Managing Director acting alone
	Delegation of powers is permitted
Receiving deeds	Managing Director acting alone
	Delegation of powers is permitted
Leasing	Managing Director acting alone
	Delegation of powers is permitted
Collecting rental value	Managing Director acting alone
	Delegation of powers is permitted
Signing leases	Managing Director acting alone
	Delegation of powers is permitted
Renewing leases	Managing Director acting alone
	Delegation of powers is permitted
Cancelling and terminating leases	Managing Director acting alone
	Delegation of powers is permitted

Mortgaging	Managing Director acting alone
	Delegation of powers is permitted
Releasing the mortgage	Managing Director acting alone
	Delegation of powers is permitted
Segmenting and sorting	Managing Director acting alone
	Delegation of powers is permitted
Amending boundaries, lengths, area, plot numbers, plans, deeds and dates thereof, and neighborhood names	Managing Director acting alone
	Delegation of powers is permitted
Selling	Managing Director acting alone
	Delegation of powers is permitted
Approving the mortgage	Managing Director acting alone
	Delegation of powers is permitted
Updating and entering deeds in the comprehensive system	Managing Director acting alone
	Delegation of powers is permitted
Selling the share in	Managing Director acting alone
	Delegation of powers is permitted
Purchasing	Managing Director acting alone

	Delegation of powers is permitted
Purchasing the share in	Managing Director acting alone
	Delegation of powers is permitted
Leasing	Managing Director acting alone
	Delegation of powers is permitted
Amending the owner's name and civil registration number	Managing Director acting alone
	Delegation of powers is permitted
Offering gifts and transferring ownership	Managing Director acting alone
	Delegation of powers is permitted
Accepting gifts and transfer of ownership	Managing Director acting alone
	Delegation of powers is permitted
Waiving space shortage	Managing Director acting alone
	Delegation of powers is permitted
Consolidating deeds	Managing Director acting alone
	Delegation of powers is permitted
Accepting waiver and transfer of ownership	Managing Director acting alone
	Delegation of powers is permitted
Applying for a set of deeds in lieu of	Managing Director acting alone

lost ones, with the following details:	Delegation of powers is permitted
Applying for a set of deeds in lieu of damaged ones, with the following details:	Managing Director acting alone
	Delegation of powers is permitted
Selling and transferring ownership to the heirs	Managing Director acting alone
	Delegation of powers is permitted
Assigning a share in	Managing Director acting alone
	Delegation of powers is permitted
Offering proof of building	Managing Director acting alone
	Delegation of powers is permitted
Applying for deeds in lieu of damaged ones	Managing Director acting alone
	Delegation of powers is permitted
For properties located	Managing Director acting alone
	Delegation of powers is permitted
Converting agricultural lands to residential or industrial ones	Managing Director acting alone
	Delegation of powers is permitted
Participating in real estate contributions	Managing Director acting alone
	Delegation of powers is permitted
Purchasing real estate contributions	Managing Director acting alone

	Delegation of powers is permitted
Selling real estate contributions	Managing Director acting alone
	Delegation of powers is permitted
Assigning leased land	Managing Director acting alone
	Delegation of powers is permitted
Updating and entering the deeds into the comprehensive system	Managing Director acting alone
	Delegation of powers is permitted
Applying for deeds in lieu of lost ones	Managing Director acting alone
	Delegation of powers is permitted
Converting agricultural lands to residential ones	Managing Director acting alone
	Delegation of powers is permitted
Building on the land	Managing Director acting alone
	Delegation of powers is permitted
Leasing the land	Managing Director acting alone
	Delegation of powers is permitted
Changing the legal form of the Company	Managing Director acting alone
	Delegation of powers is permitted
Converting the Company from a limited partnership	Managing Director acting alone

to a limited liability company	Delegation of powers is permitted
Dividing shares among heirs and transferring them to their respective portfolios	Managing Director acting alone
	Delegation of powers is permitted

The Board of Directors shall appoint a Secretary from among its members or from others.

The Chairman of the Board may delegate specific powers (through a written resolution) to other Board members or third parties to carry out specific tasks. In the Chairman's absence, the Vice Chairman, if appointed, shall assume the Chairman's duties as stipulated by the Board.

Chapter Four: Shareholders Assemblies

Article 13: Convening Assembly Meetings

1. General and special meetings shall be convened by the Board of Directors, which shall convene the Ordinary General Assembly within thirty (30) days from the date of the request of the Auditor or one or more Shareholders representing at least ten percent (10%) of the Company's voting rights. The Auditor may call for the convening of the Ordinary General Assembly if the Board fails to issue the invitation within thirty (30) days from the date of the Auditor's request.
2. The request referred to in Paragraph 1 of this Article shall specify the matters on which the Shareholders are required to vote.
3. The invitation for convening the General Assembly meeting shall be sent at least twenty-one (21) days prior to the specified date in accordance with the provisions of the Law, subject to the following:
 - a. Notifying the Shareholders by registered mail sent to their addresses listed in the Shareholders' Register, or announcing the invitation through modern means of technology.
 - b. Sending a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the Company is listed on the Exchange on the date of the announcement.
4. The invitation to the Assembly meeting shall, at a minimum, include the following:
 - a. The conditions entitling Shareholders to attend the meeting and their right to delegate persons other than Board Members, as well as Shareholders' right to discuss the matters listed on the agenda of the meeting, raise questions, and the manner by which to exercise voting rights.
 - b. Venue, date, and time of the meeting.
 - c. Type of meeting, whether it is a general or special assembly.
 - a. Agenda of the meeting containing the items that require voting by Shareholders.

Article 14: Ordinary General Assembly Meeting Quorum

1. An Ordinary General Assembly meeting shall be deemed valid only if attended by Shareholders representing at least half of the Company's voting shares.

2. If the quorum required for the General Assembly meeting is not satisfied, in accordance with Paragraph 1 of this Article, an invitation shall be sent for a second meeting to be held under the same conditions stipulated in Article 91 of the Companies Law during the thirty (30) days following the date set for the previous meeting. The second meeting may be held one hour after the end of the period set for the first meeting, provided that the invitation for the first meeting includes the possibility of holding a second meeting. In all cases, the second meeting shall be deemed valid regardless of the number of voting shares represented therein.

Article 15: Extraordinary General Assembly Meeting Quorum

1. An Extraordinary General Assembly meeting shall be deemed valid only if attended by Shareholders representing at least half of the Company's voting shares.
2. If the quorum required for an Extraordinary General Assembly meeting is not satisfied, in accordance with Paragraph 1 of this Article, an invitation shall be sent for a second meeting to be held under the same conditions stipulated in Article 91 of the Companies Law. The second meeting may be held one hour after the end of the period set for the first meeting, provided that the invitation for the first meeting includes the possibility of holding a second meeting. In all cases, the second meeting shall be deemed valid if attended by shareholders representing at least a quarter of the Company's voting shares.
3. If the quorum required for the second meeting is not satisfied, an invitation shall be sent for a third meeting to be held under the same conditions stipulated in Article 91 of Companies Law. The third meeting shall be deemed valid regardless of the number of voting shares represented therein.

Article 16: Voting in Assemblies

1. Members of the Board of Directors shall be elected through cumulative voting. Members of the Board of Directors are prohibited from participating in voting on Assembly resolutions related to transactions and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article 17: Drafting Assembly Minutes

1. Minutes of the Assembly meeting shall be drafted, including the number of Shareholders present in person or by proxy; the number of shares held thereby, either personally or by proxy; the number of votes assigned to said shares; the decisions made, the number of consenting and dissenting votes, and a comprehensive summary of the discussions that took place during the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the Chairman of the Assembly, the Secretary, and the Canvassers.

Chapter Five: Company Finances and Distribution of Dividends

Article 18:

1. The Company's Fiscal Year shall be twelve Gregorian months, starting on the 1st day of January and ending on the 31st day of December.
2. A separate budget shall be prepared for the transitional period resulting from adjusting the financial year.

Article 19: The Company Purchasing, Selling or Pledging its Shares

1. The Company may purchase or pledge its ordinary or preferred shares. The Company may also purchase its shares to allocate them to its employees - or subsidiaries - under an employee share scheme, in accordance with the regulations and procedures established by the competent authorities.

2. Preferred shares shall be canceled upon completion of the Company's purchase thereof. The Company shall take the necessary legal steps to reduce its capital accordingly.

Article 20: The Company Selling its Shares

The Company may sell treasury shares in one or multiple stages in accordance with the regulations and procedures established by the competent authorities

Chapter Six: Final Provisions

Article 21: Final Provisions

1. The Company shall be subject to all laws in effect in the Kingdom of Saudi Arabia.
2. Any provision set forth herein that contradicts the provisions of the Companies Law shall be deemed null and void, and the provisions stipulated in the Companies Law shall be applicable in that regard. Any matter not provided for herein shall be governed by the Companies Law and its Implementing Regulations.
3. The Founders hereby acknowledge the validity of the data and provisions set forth in these Bylaws, further assert that they comply with the Companies Law promulgated under Royal Decree M/132 dated 1/12/1443H and its Implementing Regulations, and that they fulfill all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The Founders shall bear the responsibility and all the legal and financial consequences that may arise therefrom. The Founders are fully aware of the Ministry of Commerce's right to take the necessary legal actions should there be any violation or conflict with the provisions set forth in the Bylaws.

These Bylaws have been verified by the Founders and approved by the Ministry's authorized representative, and the Bylaws have been published through the Aamali newspaper. The validity of these Bylaws may be verified through the following link: <https://emagazine.aamaly.sa>

God bless,

This draft of the Bylaws was issued pursuant to the Extraordinary General Assembly / Capital Owner decision dated 20/10/1446H.

The Bylaws do not require the official seal of the Ministry of Commerce.

Appendix to the Articles of Association

1. Amendment of the Company Name

Pre-Amendment: Dar AlBalad for Business Solutions Company

Post-Amendment: Dar AlBalad for Business Solutions Company

2. Amendment of Objectives of the Company:

Pre-Amendment:

Section	Category
Mining and quarrying	Support activities of other mining and quarrying works
Manufacturing	Repair of machinery
Manufacturing	Repair of electronic and optical equipment
Manufacturing	Repair of electrical equipment
Manufacturing	Repair of transport equipment, except motor vehicles
Manufacturing	Repair of other equipment
Manufacturing	Installation of industrial machinery and equipment
Water supply; sewerage, waste management and remediation activities	Sewage
Construction	Construction of buildings
Construction	Construction of roads and railways
Construction	Construction of utility projects
Construction	Construction of other civil engineering projects
Construction	Demolition
Construction	Site preparation
Construction	Electrical installation
Construction	Plumbing, heat and air-conditioning installation
Construction	Other construction installation
Construction	Building completion and finishing
Construction	Other specialized construction activities
Wholesale and retail trade; repair of motor vehicles and motorcycles	Repairing and maintenance of motor vehicles
Wholesale and retail trade; repair of motor vehicles and motorcycles	Sale of motor vehicle parts and accessories
Wholesale and retail trade; repair of motor vehicles and motorcycles	Sale, maintenance and repair of motorcycles and related parts and accessories
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale on a fee or contract basis
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of agricultural raw materials and live animals
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco
Wholesale and retail trade; repair of motor vehicles and motorcycles	Non-specialized wholesale trade
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of electrical household appliances, furniture, lighting equipment and other household articles in specialized stores
Accommodation and food service activities	Camping grounds, recreational vehicle parks and trailer parks
Information and Communication	Other telecommunications activities
Information and Communication	Computer programming activities

Information and Communication	Computer consultancy and computer facilities management activities
Financial and insurance activities	Activities of holding companies, i.e. assets (owning controlling-levels of equity) of a group of subsidiary corporations and whose principal activity is owning the group.
Financial and insurance activities	Other activities auxiliary to financial service activities
Real estate activities	Real estate activities with own or leased property
Real estate activities	Real estate activities on a fee or contract basis
Professional, scientific and technical activities	Activities of head offices (overseeing and managing of other units of the company or enterprise)
Professional, scientific and technical activities	Management consultancy activities
Professional, scientific and technical activities	Architectural and engineering activities and related technical consultancy
Administrative and support service activities	Activities of employment placement agencies
Administrative and support service activities	Temporary employment agency activities
Administrative and support service activities	Other human resources provision
Administrative and support service activities	Combined facilities support activities
Administrative and support service activities	General cleaning of buildings
Administrative and support service activities	Other building and industrial cleaning activities
Administrative and support service activities	Landscape care and maintenance service activities
Administrative and support service activities	Combined office administrative service activities
Administrative and support service activities	Organization of conventions and trade shows
Administrative and support service activities	Activities of collection agencies and credit bureaus
Administrative and support service activities	Other business support service activities n.e.c.

Post-Amendment:

Section	Category
Information and Communication	Computer programming activities
Information and Communication	Computer consultancy and computer facilities management activities
Information and Communication	Data processing, hosting and related activities; web portals
Financial and Insurance activities	Activities of holding companies, i.e. assets (owning controlling-levels of equity) of a group of subsidiary corporations and whose principal activity is owning the group
Professional, Scientific and Technical activities	Management consultancy activities
Administrative and Support Service Activities	Temporary employment agency activities
Administrative and Support Service Activities	Combined facilities support activities
Administrative and Support Service Activities	Organization of conventions and trade shows
Other Service Activities	Repair of computers and peripheral equipment

3. Amendment of Directors:

The Directors have been amended as follows:

Pre-Amendment:

Name	ID	DoB	Nationality	Title
Abdullah Bin Abdulaziz Bin Nasser AlZunaidi	1025036128	02/07/1389	Saudi Arabia	Board Member

Post-Amendment:

Name	ID	DoB	Nationality	Title
Abdullah Bin Abdulaziz Bin Nasser AlZunaidi	1025036128	02/07/1389	Saudi Arabia	Board Member

Pre-Amendment:

Name	ID	DoB	Nationality	Title
Abdulaziz Ibrahim Abdullah Bin Salamah	1055087157	04/12/1408	Saudi Arabia	Managing Director

Post-Amendment:

Name	ID	DoB	Nationality	Title
Abdulaziz Ibrahim Abdullah Bin Salamah	1055087157	04/12/1408	Saudi Arabia	Managing Director

Pre-Amendment:

Name	ID	DoB	Nationality	Title
Abdullah Suleiman Muhammad AlJuraish	1055490690	01/07/1408	Saudi Arabia	Chairman

Post-Amendment:

Name	ID	DoB	Nationality	Title
Abdullah Suleiman Muhammad AlJuraish	1055490690	01/07/1408	Saudi Arabia	Chairman

Pre-Amendment:

Name	ID	DoB	Nationality	Title
Awaadh Awadh Eid AlOtaibi	1032603464	01/07/1397	Saudi Arabia	Vice Chairman

Post-Amendment:

Name	ID	DoB	Nationality	Title
Awaadh Awadh Eid AlOtaibi	1032603464	01/07/1397	Saudi Arabia	Vice Chairman

Pre-Amendment:

Name	ID	DoB	Nationality	Title
Abdullah Ibrahim Abdullah Bin Salamah	1077426342	14/04/1413	Saudi Arabia	Board Member

Post-Amendment:

Name	ID	DoB	Nationality	Title
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Abdullah Ibrahim Abdullah Bin Salamah	1077426342	14/04/1413	Saudi Arabia	Board Member
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4. Amendment of Textual Provisions:

The textual provisions have been amended.

God bless,

Decision of the Founders on Electing the Company's Management**Dar AlBalad for Business Solutions Company (Joint Stock Company)**

Based on the resolution of the General Assembly of Dar AlBalad for Business Solutions Company (Joint Stock Company), in the City of Riyadh, and whereas the General Assembly resolved to appoint a Board of Directors in accordance with the provision set forth in Company's management article regarding the appointment of a manager under a separate contract; the General Assembly has resolved to appoint the following as members of the Board of Directors, consisting of no fewer than three members, namely:

Name	ID	DOB	Nationality	Position
Abdullah Suleiman Muhammad AlJuraish	1055490690	01/07/1408	Saudi Arabia	Chairman of the Board of Directors
Awaadh Awadh Eid AlOtaibi	1032603464	01/07/1397	Saudi Arabia	Vice Chairman of the Board of Directors
Abdulaziz Ibrahim Abdullah Bin Salamah	1055087157	04/12/1408	Saudi Arabia	Managing Director
Abdullah Bin Abdulaziz Bin Nasser AlZunaidi	1025036128	02/07/1389	Saudi Arabia	Member of the Board of Directors
Abdullah Ibrahim Abdullah Bin Salamah	1077426342	14/04/1413	Saudi Arabia	Member of the Board of Directors

who shall be vested with all powers and authorities stipulated in the Bylaws.

God bless.