



Ministry of Commerce

## Articles of Association

Saleh Abdulaziz Al Rashed & Sons Co.

Joint Stock



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## Articles of Association for Saleh Abdulaziz Al Rashed & Sons Company (Joint-Stock Company)

### Chapter One: Establishment of the Company

#### Article One: Establishment

The company is incorporated in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH and its Implementing Regulations, as well as the provisions of the Articles of Association, as a Saudi joint stock company as follows:

#### Article Two: Company Name

Saleh Abdulaziz Al Rashed & Sons Company (a Joint Stock Company).

#### Article Three: Company's Head Office

The company's head office is located in the city of Riyadh. Branches may be established for it inside or outside the Kingdom by a resolution of the Board of Directors.

#### Article Four: Company's Objectives

The company shall practice and execute the following objectives:

Chapter	Category
Mining and quarrying	Exploiting quarries to extract stones, sand and clay
Transformative Industries	Manufacture of structural metal products
Transformative Industries	Forging, pressing, stamping, casting, rolling, and powder metallurgy of metals
Transformative Industries	Processing and coating of machined metals
Transformative Industries	Manufacture of machines for mining, quarrying and construction operations
Transformative Industries	Machinery Repair
Transformative Industries	Repair of transportation equipment except motor vehicles
Transformative Industries	Repair of other equipment
Electricity, gas, steam and air conditioning supplies	Steam fuel delivery and air conditioning
Water, sanitation, waste management and treatment	Sewage
Construction	Building construction
Construction	Construction of roads and railway lines
Construction	Site preparation
Construction	Other structural installations
Wholesale and retail, and repair of motor vehicles, and motorcycles	Wholesale for a fee or on a contract basis
Transportation and storage	Land transportation of goods
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation



Accommodation and food services activities	Providing meals at events
Accommodation and food services activities	Other food service activities
Information and communication	Other communications activities
Real estate activities	Real estate activities are based on fees or contracts
Cultural, scientific and technical activities	Other professional, scientific and technical activities not elsewhere classified
Administrative and support services	Rental of machinery, other equipment and real goods
Administrative and support services	Activities of tour operators
EDUCATION	Education support activities
Human health and social work activities	Social work activities, without accommodation, for the elderly and people with disabilities
Arts, entertainment and recreation	Other amusement and entertainment activities not elsewhere classified
Other service activities.	Other personal service activities not elsewhere classified

The company carries out its purposes in accordance with applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

#### Article Five: Company Term

The duration of the company is not specified.

#### Chapter Two: Capital and Shares

##### Article Six: Capital

The company's issued capital has been set at one hundred eighty-six million Saudi Riyals (SAR 186,000,000.0), divided into (18,600,000) equal value nominal shares, each with a value of ten (10.0) Saudi Riyals. All are ordinary shares for cash contributions. The value paid in cash is one hundred eighty-six million Saudi Riyals (SAR 186,000,000.0), and the cash paid from the issued capital had been deposited with a licensed bank.

##### Article Seven: Subscription to shares

The shareholders have fully subscribed to all the issued capital shares amounting to 186,000,000.0 Saudi Riyals, which are fully paid.

##### Article Eight: Company's Purchase, Sale, and Pledging of its Shares

- 1- The company may purchase its own shares with the approval of the Extraordinary General Assembly, in accordance with the Companies Law, its regulations, and the controls set by the competent authority in this regard.
- 2- The value of the shares to be purchased must be fully paid, and the purpose of the purchase must be to reduce the company's capital or to hold the purchased ordinary shares as treasury shares, provided that the percentage of treasury shares does not at any time exceed (10%) of the total class of the company's shares being purchased.
- 3- The debit balance of treasury shares shall not exceed the value of the company's retained earnings.



- 4- The shares purchased by the company shall have no voting rights in the shareholders' general assemblies.
- 5- The company may purchase its shares for the following purposes:
  - A) To fulfill the rights of holders of debt instruments or financing deeds that are convertible into shares, in accordance with the terms and provisions of those instruments or deeds.
  - B) To exchange them for the acquisition of shares, stakes, or the purchase of assets.
  - C) To allocate them to employees of the company as part of an employee share program.
  - D) If the Board of Directors believes that the market value of the share is less than its fair value.
  - E) To cancel the shares in accordance with the provisions for capital reduction.
  - F) Any other purpose determined by the Minister.
- 6- The company may purchase its shares for the purpose of allocating them to employees within an employee share program, after the Extraordinary General Assembly approves the employee share program. It may delegate the Board of Directors to determine the terms of this program, including the allocation price for each share offered to the employee if for a fee, and not to include non-executive board members in the program, and also not to include executive board members in voting on board resolutions related to the employee share program.
- 7- The company may sell treasury shares in one or more stages in accordance with the controls set by the competent authorities.
- 8- The company may pledge its shares in accordance with the Companies Law, its regulations, and the controls set by the competent authority in this regard. The pledgee creditor shall have the right to collect dividends and exercise the rights related to the share unless otherwise agreed upon in the pledge contract. The pledgee creditor is not eligible attend or vote in the shareholders' general assemblies.

#### Article Nine: Debt Instruments and Financing Sukuk

- 1- The company may, in accordance with the Capital Market Law, issue tradable debt instruments or financing deeds. The issuance of debt instruments or financing deeds that are convertible into shares requires a resolution from the Extraordinary General Assembly specifying the maximum number of shares that may be issued in exchange for those instruments or deeds, whether those instruments or deeds are issued at once, through a series of issuances, or through one or more programs for their issuance. The Board of Directors shall, without the need for new approval from this Assembly, issue new shares in exchange for those instruments or deeds whose holders request their conversion upon the expiry of the conversion request period specified for all of those instruments or deeds, or upon the fulfillment of conditions for their automatic conversion into shares, or upon the passage of the period specified for this conversion. The board shall take the necessary steps to amend the company's Articles of Association regarding the number of issued shares and the capital.
- 2- The Board of Directors must register the completion of each capital increase procedure with the Commercial Register.
- 3- The company may convert debt instruments or financing deeds into shares in accordance with the Capital Market Law, with the consent of their holder, whether the consent is prior (for example, as part of the issuance conditions) or through a subsequent agreement.
- 4- Any interested party may request the competent judicial authority to annul any action taken in violation of the provisions of Articles (117) or (118) of the Companies Law, in addition to



compensating the holders of debt instruments or financing deeds for any damages they have suffered.

- 5- The resolutions of the shareholders' general assemblies shall apply to the holders of debt instruments and financing deeds. However, these assemblies may not amend the rights granted to them except with approval issued by them in their own special assembly, which convenes in accordance with the provisions of Article (89) of the Companies Law.

#### Article Ten: Capital Increase

- 1- The Extraordinary General Assembly may decide to increase the company's capital, provided that the issued capital has been fully paid. It is not required for the capital to be fully paid if the unpaid portion of the capital is from shares issued in exchange for the conversion of debt instruments or financing deeds into shares, and the period specified for their conversion has not yet ended.
- 2- In all cases, the Extraordinary General Assembly may allocate the shares issued upon a capital increase, or a part thereof, to employees of the company and its subsidiaries or some of them, or any of these. Shareholders may not exercise their right of priority when the company issues shares allocated to employees. The competent authority may set controls and procedures for allocating shares to employees of the company, its subsidiaries, or some of them, or any of these.
- 3- A shareholder who owns shares at the time the Extraordinary General Assembly issues a resolution approving a capital increase shall have a right of priority to subscribe to new shares issued for cash contributions. The shareholder shall be notified of their priority by a registered letter sent to their address in the shareholders' register, or by an announcement on the company's website or through modern technical means, specifying the capital increase resolution, the terms and method of subscription, and the start and end dates.
- 4- The Extraordinary General Assembly has the right to suspend the shareholders' right of priority to subscribe to a capital increase for cash contributions or to grant the right of priority to non-shareholders in cases it deems to be in the company's interest.
- 5- A shareholder has the right to sell or waive their right of priority during the period from the time the Extraordinary General Assembly issues a resolution approving a capital increase until the last day of subscription for the new shares associated with these rights, in accordance with the controls set by the competent authority.
- 6- Subject to what is stated in paragraph (4) above, new shares shall be distributed to the holders of priority rights who requested to subscribe in proportion to their ownership of priority rights out of the total priority rights resulting from the capital increase, provided that what they receive does not exceed what they requested of the new shares. The remaining new shares shall be distributed to the holders of priority rights who requested more than their share, in proportion to their priority rights out of the total priority rights resulting from the capital increase, provided that what they receive does not exceed what they requested of the new shares. The remaining shares shall be offered to third parties unless the Extraordinary General Assembly decides otherwise or the Capital Market Law stipulates otherwise.

#### Article Eleven: Trading of Shares

The company's shares are traded by registration in the shareholders' register. The transfer of share ownership is not effective against the company or third parties except from the date of this registration.

#### Article Twelve: Sale of Partly Paid Shares



1. The shareholder is obligated to pay the remaining value of the share on the specified dates. If the shareholder fails to pay on the specified date, the Board of Directors may, after notifying them by a registered letter or any other modern technical means, sell the share at a public auction or on the financial market, as the case may be, in accordance with the controls determined by the competent authority, provided that other shareholders have a priority right to purchase the shares of the defaulting shareholder.
2. The company shall recover the amounts due to it from the proceeds of the sale and return the remainder to the owner of the share. If the proceeds of the sale are not sufficient to cover these amounts, the company may recover the remainder from all of the shareholder's funds.
3. The effectiveness of the rights associated with the shares for which payment is overdue shall be suspended upon the expiry of the specified date until they are sold or the amount due is paid in accordance with the provisions of paragraph 1 of this Article. This includes the right to a share of the net profits decided for distribution and the right to attend general assemblies and vote on their resolutions. However, the defaulting shareholder may, until the day of sale, pay the amount due plus the expenses incurred by the company in this regard. In this case, the shareholder has the right to request the profits decided for distribution.
4. The company shall cancel the certificate of the sold share in accordance with the provisions of this Article and give the buyer a new share certificate bearing the same number. It shall annotate the sale in the shareholders' register with the necessary data for the new owner.

#### Article Thirteen: Capital Reduction

1. The Extraordinary General Assembly may decide to reduce the capital if it exceeds the company's needs or if the company suffers losses. In the latter case only, the capital may be reduced below the minimum limit specified in Article 59 of the Companies Law. The reduction decision shall not be issued until a statement prepared by the Board of Directors on the reasons for the reduction, the company's obligations, and the effect of the reduction on meeting them, is read out in a general assembly. A report from the company's auditor must be attached to this statement.
2. If the capital reduction is a result of it exceeding the company's needs, creditors must be invited to express their objections—if any—to the reduction at least 45 days before the date set for the Extraordinary General Assembly meeting to take the reduction decision. The invitation must be accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting, and the effective date of the reduction. If any creditor objects to the reduction and submits their documents to the company within the mentioned deadline, the company must pay their debt if it is due or provide sufficient collateral to pay it if it is deferred.
3. Equality between shareholders holding shares of the same type and class must be observed when reducing capital.

#### Article Fourteen: Preferred Shares

By a resolution of the Extraordinary General Assembly, and after fulfilling the relevant regulatory requirements, the company may issue preferred shares, decide to purchase them, or convert preferred shares into ordinary shares, or ordinary shares into preferred shares. Preferred shares do not grant the right to vote in the shareholders' general assemblies and entitle their holders to a higher percentage of the company's net profits than ordinary shareholders, after setting aside the statutory reserve.

#### Chapter Three: Board of Directors



### Article Fifteen: Company Management

(a) The company shall be managed by a Board of Directors composed of (6) members who must be natural persons elected by the Ordinary General Assembly of shareholders for a term not exceeding four years.

By way of exception, the founders appointed the first Board of Directors for a term of 4 years as follows:

#	Name	Position
1	Salah Khalid Abdullah Al-Tuwaijri	Vice Chairman of the Board of Directors
2	Saud Abdulaziz Saleh Al-Rashed	CEO
3	Abdulaziz Abdulrahman Abdulaziz Al-Rashed	Board Member
4	Abdullah Mohamed Abdullah Al-Rashed	Board Member
5	Abdulaziz Saleh Abdulaziz Al-Rashed	Chairman of the Board
6	Khalid Abdulrahman Mohamed Al-Mousa	Board Member

(b) The method of operation for the Board of Directors shall be as follows:

The venue for the sessions shall be determined by the Board of Directors, and meetings may be held using modern technical means.

The correct quorum for a meeting is the attendance of 50% of the board members.

The correct legal quorum for making resolutions is the approval of 51% of the members.

Board members may be represented by a proxy to attend sessions.

The method of communication for the board members shall be as follows: The invitation shall be in writing or hand-delivered or sent by mail, fax, or through modern technical means.

### Article Sixteen: Expiration or Termination of Board Membership

1- Membership in the board ends upon the expiration of its term or the expiration of a member's eligibility for it in accordance with any applicable law or instructions in the Kingdom. The General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during their term without a legitimate excuse accepted by the Board of Directors.

### Article Seventeen: Powers of the Board

Subject to the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers to manage the company to achieve its objectives and it may:

Commercial Registers	Main	Issuance
		Annual confirmation
		Write off
Enterprise purchase	Subsidiary	Issuance
		Annual confirmation
		Write off
Enterprise purchase	Permitted Power of attorney	

Selling the enterprise	Permitted Power of attorney
Records management review	Permitted Power of attorney
Extracting records	Permitted Power of attorney
Records management	Permitted Power of attorney
Cancellation of records	Permitted Power of attorney
Supervising records	Permitted Power of attorney
Opening a subscription to the Chamber of Commerce	Permitted Power of attorney
Entry of tenders and receiving forms	Permitted Power of attorney
Converting the institution's branch	Permitted Power of attorney
Commercial registry management	Permitted Power of attorney
Cancellation of commercial registration	Permitted Power of attorney
Modify records	Permitted Power of attorney
Add activity	Permitted Power of attorney
Extract licenses	Permitted Power of attorney
Renewal of licenses	Permitted Power of attorney
Modifying licenses	Permitted Power of attorney
Add activity	Permitted Power of attorney
Reserve names	Permitted Power of attorney
Cancellation of licenses	Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Permitted Power of attorney
Opening branches	Permitted Power of attorney
Company incorporation	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes	Permitted Power of attorney
Cancellation of the articles of incorporation and amendment annexes	Permitted Power of attorney
Signing the partners' decisions	Permitted Power of attorney
Appointment and removal of directors	Permitted Power of attorney
Entry and exit of partners	Permitted Power of attorney
Entering into existing companies	Permitted Power of attorney
Signing agreements	Permitted Power of attorney



Registration of agencies and trademarks	Permitted Power of attorney
Attending general assemblies	Permitted Power of attorney
Opening branches of the company	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes with a notary	Permitted Power of attorney
Extracting and renewing commercial records for the company	Permitted Power of attorney
Subscription and renewal in the Chamber of Commerce	Permitted Power of attorney
Review and sign before the General Authority for Investment	Permitted Power of attorney
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	Permitted Power of attorney
Obtaining visas	Permitted Power of attorney
Receiving visa compensation	Permitted Power of attorney
Updating workers' data	Permitted Power of attorney
Opening, renewing and deleting main and sub files	Permitted Power of attorney
Liquidation and cancellation of employment	Permitted Power of attorney
Transfer of guarantees	Permitted Power of attorney
Visa Cancellation	Permitted Power of attorney
Extension of exit and re-entry visas	Permitted Power of attorney
Extension of visit visas	Permitted Power of attorney
Companies in which the company enters as a partner	Signing corporate contracts
	Purchase shares
	Liquidation of Company
	Sale of shares
	Representing the company in the shareholder company
Incorporating companies in the name of the company	Register it with the Ministry
	Representation before a notary public
	Sign the company's contract



	Sign partners' resolutions	
	Commercial Registers	Issuance Annual confirmation Write off
Banking	Opening accounts	
	Opening credits	
	Deposit	
	Withdrawal	
	Issuing checks	
	Update accounts	
	Extracting account statements	
	Facility request	
	collateral request	
	Signing loan contracts	
	Signing commercial papers	
	Signing the order documents	
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	
	The authority to authorize any person - in accordance with the relevant regulations - to submit any of the requests or services falling under the jurisdiction of the Communications and Information Technology Commission.	
Review the Ministry of Agriculture and the Agriculture Directorate for	Permitted Power of attorney	
Review the Notary Public or the Court to accept its release	Permitted Power of attorney	
Requesting bank loans that comply with Sharia provisions and controls	Permitted Power of attorney	
Request for loan forgiveness	Permitted Power of attorney	
Reschedule installments	Permitted Power of attorney	
Request for bank credit	Permitted Power of attorney	
Subscriptions in Joint Stock Companies	Permitted Power of attorney	
Receiving certificates of contributions	Permitted Power of attorney	



Purchase shares that comply with Sharia provisions	Permitted Power of attorney		
Selling Sharia-compliant shares	Permitted Power of attorney		
Receiving profits	Permitted Power of attorney		
Opening the investment portfolio according to Sharia controls and editing, modifying and canceling orders	Permitted Power of attorney		
Subscription	Permitted Power of attorney		
Purchasing shares	Permitted Power of attorney		
Selling shares	Permitted Power of attorney		
Investment portfolio management	Permitted Power of attorney		
Property Management	Purchase, Sale, and Conveyance of Properties	Property	Sale Conveyance
		Lands	Purchase Sale Conveyance
		Shares	Purchase Sale
	Mortgage of property	Mortgage right Redemption Collection	
Amending the companies contract in which the company is a partner	Approve partners' resolutions	Change of legal entity	
		Increase or decrease capital	
		Accepting the assignment of shares and purchasing shares	
		Entry and exit of partners	
		Signing the partners' decision to merge	
		Amending the rest of the Articles of incorporation	
	Liquidation of Company		
	Transforming the company into an institution		
Signing the lease contract	Permitted Power of attorney		
Judiciary	Appointment of arbitrators		
	Appointment of attorneys		
	Representation before the writings of justice		
	Represent before Sharia courts	Hearing claims and responding to them Reconciliation Rejection and acceptance of arbitration	



		Rejecting and accepting reconciliation
		Acknowledgment and denial
		Waiver
		Pleading
		Advocate
		Claim
		Litigation
	Use and implement all electronic services of the Ministry of Justice	
	Authorizing/assigning power to others to implement the Ministry of Justice's electronic services	
	(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan, waiving the loan - requesting loan forgiveness - repaying the loan - Signing the documentary credit agreement)	
	(Signing the legal guarantee)	
	(Signing the obligation transfer agreement and amending the loan contract)	
	(Signing the debt arrangement agreement on behalf of the company and partners)	
	(Issuing, amending and canceling the waiver declaration)	

The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the total value of its assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that results in exceeding fifty percent of the value of the assets is considered the transaction that requires the approval of the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous twelve months. The Board of Directors may, within the limits of its jurisdiction, authorize one or more of its members or a third party to undertake a specific work or tasks.



### Article Eighteen: Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of a specific amount, an attendance allowance for sessions, or as determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all amounts received or due to each board member during the fiscal year, including bonuses, attendance allowances for sessions, expense allowances, and other benefits. It must also include a statement of what the board members received in their capacity as employees or managers, or what they received for technical or administrative work or consultations. It must also include a statement of the number of board meetings and the number of meetings attended by each member.

### Article Nineteen: Powers of the Chairman, Vice-Chairman, Managing Director, and Secretary

The Board of Directors shall, at its first meeting, appoint a chairman from among its members. It may also appoint a managing director or a vice-chairman from among its members.

1. The Board of Directors appoints a CEO from among its members or others.

The Chairman of the Council is responsible for:

Commercial Registers	Main	Annual confirmation	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
	Subsidiary	Issuance	Practise it individually Permitted Power of attorney
		Annual confirmation	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
			Practise it individually Permitted Power of attorney
Companies in which the company enters as a partner	Signing corporate contracts	Practise it individually Permitted Power of attorney	
	Purchase shares	Practise it individually Permitted Power of attorney	
	Liquidation of Company	Practise it individually Permitted Power of attorney	
	Sale of shares	Practise it individually Permitted Power of attorney	
	Representing the company in the shareholder company	Practise it individually Permitted Power of attorney	
		Practise it individually Permitted Power of attorney	
Incorporating companies in the name of the company	Commercial Registers	Issuance	Practise it individually Permitted Power of attorney
		Renewal	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
	Register it with the Ministry	Practise it individually Permitted Power of attorney	
	Representation before a notary public	Practise it individually Permitted Power of attorney	
		Practise it individually Permitted Power of attorney	

	Sign the company's contract	Practise it individually Permitted Power of attorney
	Sign partners' resolutions	Practise it individually Permitted Power of attorney
Banking	Opening accounts	Practise it individually Permitted Power of attorney
	Opening credits	Practise it individually Permitted Power of attorney
	Deposit	Practise it individually Permitted Power of attorney
	Withdrawal	Practise it individually Permitted Power of attorney
	Issuing checks	Practise it individually Permitted Power of attorney
	Update accounts	Practise it individually Permitted Power of attorney
	Extracting account statements	Practise it individually Permitted Power of attorney
	Facility request	Practise it individually Permitted Power of attorney
	collateral request	Practise it individually Permitted Power of attorney
	Signing loan contracts	Practise it individually Permitted Power of attorney
	Signing commercial papers	Practise it individually Permitted Power of attorney
	Signing the order documents	Practise it individually Permitted Power of attorney
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Practise it individually Permitted Power of attorney
	The power to delegate to any person – in accordance with the relevant laws – to submit a request for any of the services included in the competencies of the Communications and Information Technology Commission	Practise it individually Permitted Power of attorney
	Editing Commercial Papers (Electronically)	Practise it individually Permitted Power of attorney
	Signing Commercial Papers (Electronically)	Practise it individually Permitted Power of attorney
Drafting Executive Contracts (Electronically)	Practise it individually Permitted Power of attorney	
Signing executive contracts (Electronically)	Practise it individually Permitted Power of attorney	
Signing electronic guarantees and credits	Practise it individually Permitted Power of attorney	



Property Management	Purchase, Sale, and Conveyance of Properties	Property	Purchase	Practise it individually Permitted Power of attorney
			Sale	Practise it individually Permitted Power of attorney
			Conveyance	Practise it individually Permitted Power of attorney
		Lands	Purchase	Practise it individually Permitted Power of attorney
			Sale	Practise it individually Permitted Power of attorney
			Conveyance	Practise it individually Permitted Power of attorney
	Shares	Purchase	Practise it individually Permitted Power of attorney	
		Sale	Practise it individually Permitted Power of attorney	
	Property mortgage	Mortgage right	Practise it individually Permitted Power of attorney	
		Redemption	Practise it individually Permitted Power of attorney	
		Collection	Practise it individually Permitted Power of attorney	
Commercial papers editing	Approval and signature of commercial papers	Practise it individually Permitted Power of attorney		
	Creating commercial papers	Practise it individually Permitted Power of attorney		
	Cancellation of commercial papers	Practise it individually Permitted Power of attorney		
	Closing of commercial papers	Practise it individually Permitted Power of attorney		
Amending the companies contract in which the company is a partner	Approve partners' resolutions	Change of legal entity	Practise it individually Permitted Power of attorney	
		Increase or decrease capital	Practise it individually Permitted Power of attorney	
		Accepting the assignment of shares and purchasing shares	Practise it individually Permitted Power of attorney	
		Entry and exit of partners	Practise it individually Permitted Power of attorney	
		Signing the partners' decision to merge	Practise it individually Permitted Power of attorney	
		Amending the rest of the Articles of incorporation	Practise it individually Permitted Power of attorney	
	Liquidation of Company	Practise it individually Permitted Power of attorney		
		Practise it individually Permitted Power of attorney		
	Transforming the company into an institution	Practise it individually Permitted Power of attorney		
		Practise it individually Permitted Power of attorney		
Judiciary		Practise it individually		



Representation before Sharia courts	Hearing claims and responding to them	Permitted Power of attorney
	Reconciliation	Practise it individually
		Permitted Power of attorney
	Rejection and acceptance of arbitration	Practise it individually
		Permitted Power of attorney
	Rejecting and accepting reconciliation	Practise it individually
		Permitted Power of attorney
	Acknowledgment and denial	Practise it individually
		Permitted Power of attorney
	Waiver	Practise it individually
		Permitted Power of attorney
	Pleading	Practise it individually
Permitted Power of attorney		
Advocate	Practise it individually	
	Permitted Power of attorney	
Claim	Practise it individually	
	Permitted Power of attorney	
Litigation	Practise it individually	
	Permitted Power of attorney	
Appointment of arbitrators	Practise it individually	
Appointment of lawyers	Permitted Power of attorney	
	Practise it individually	
Representation before the writings of justice	Permitted Power of attorney	
	Practise it individually	
Use and implement all electronic services of the Ministry of Justice	Permitted Power of attorney	
	Practise it individually	
Authorizing/assigning power to others to implement the Ministry of Justice's electronic services	Permitted Power of attorney	
	Practise it individually	
(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan, waiving the loan - requesting loan forgiveness - repaying the loan - Signing the documentary credit agreement)	Permitted Power of attorney	
	Practise it individually	
(Signing the legal guarantee)	Permitted Power of attorney	
	Practise it individually	
(Signing the obligation transfer agreement and amending the loan contract)	Permitted Power of attorney	
	Practise it individually	



	(Signing the debt arrangement agreement on behalf of the company and partners)	Permitted Power of attorney
	(Issuing, amending and canceling the waiver declaration)	Practise it individually Permitted Power of attorney
Services of the National Center for Non-Profit Sector Development	Collection, exchange, marketing and other brokerage services in the non-profit sector	Practise it individually Permitted Power of attorney
	Volunteer Services	Practise it individually Permitted Power of attorney
	Non-profit entity formation and management services	Practise it individually Permitted Power of attorney
	Services for providing goods and services to non-profit entities	Practise it individually Permitted Power of attorney
Use and implement all services of the Etimad platform	Practise it individually Permitted Power of attorney	
Use and implement all electronic services of the Ministry of Human Resources and Social Development	Practise it individually Permitted Power of attorney	
Enterprise purchase	Practise it individually Permitted Power of attorney	
Sign all documents at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Selling the enterprise	Practise it individually Permitted Power of attorney	
Records management review	Practise it individually Permitted Power of attorney	
Extracting records	Practise it individually Permitted Power of attorney	
Transfer of commercial registers	Practise it individually Permitted Power of attorney	
Records management	Practise it individually Permitted Power of attorney	
Cancellation of records	Practise it individually Permitted Power of attorney	
Supervising records	Practise it individually Permitted Power of attorney	
Opening a subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Signature approval at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Cancellation of signature at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Entry of tenders and receiving forms	Practise it individually Permitted Power of attorney	
Social insurance review	Practise it individually Permitted Power of attorney	
Review the Department of Zakat and Income	Practise it individually Permitted Power of attorney	



Commercial registry management	Practise it individually Permitted Power of attorney
Cancellation of commercial registration	Practise it individually Permitted Power of attorney
Civil defense review	Practise it individually Permitted Power of attorney
Modify records	Practise it individually Permitted Power of attorney
Add activity	Practise it individually Permitted Power of attorney
Trade name reservation	Practise it individually Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney
Amendment of the commercial register	Practise it individually Permitted Power of attorney
Transfer of commercial register	Practise it individually Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually Permitted Power of attorney
Trademark registration	Practise it individually Permitted Power of attorney
Trademark assignment	Practise it individually Permitted Power of attorney
Trade name waiver	Practise it individually Permitted Power of attorney
Extract licenses	Practise it individually Permitted Power of attorney
Purshase boats	Practise it individually Permitted Power of attorney
Obtaining a replacement for damaged or lost hunting permits	Practise it individually Permitted Power of attorney
Importing boats	Practise it individually Permitted Power of attorney
Cancellation of boats licenses	Practise it individually Permitted Power of attorney
Renewal of licenses	Practise it individually Permitted Power of attorney
Modifying licenses	Practise it individually Permitted Power of attorney
Add activity	Practise it individually Permitted Power of attorney
Reserve names	Practise it individually Permitted Power of attorney
Cancellation of licenses	Practise it individually Permitted Power of attorney



Renewal of subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney
Opening branches	Practise it individually Permitted Power of attorney
Social insurance review	Practise it individually Permitted Power of attorney
Civil defense review	Practise it individually Permitted Power of attorney
Review the Department of Zakat and Income	Practise it individually Permitted Power of attorney
Extracting a fishing permit	Practise it individually Permitted Power of attorney
Extracting a boat license	Practise it individually Permitted Power of attorney
Boat license renewal	Practise it individually Permitted Power of attorney
Transfer of boat licence	Practise it individually Permitted Power of attorney
Boat sale	Practise it individually Permitted Power of attorney
Renewal hunting permit	Practise it individually Permitted Power of attorney
Cancellation of hunting permit	Practise it individually Permitted Power of attorney
Obtaining a replacement for a damaged or lost boat licence	Practise it individually Permitted Power of attorney
Opening a licensing branch	Practise it individually Permitted Power of attorney
Transfer of license	Practise it individually Permitted Power of attorney
Company incorporation	Practise it individually Permitted Power of attorney
Signing the articles of incorporation and amendment annexes	Practise it individually Permitted Power of attorney
Cancellation of articles of incorporation and amendment annexes	Practise it individually Permitted Power of attorney
Signing the partners' decisions	Practise it individually Permitted Power of attorney
Appointment and dismissal of directors	Practise it individually Permitted Power of attorney
Amending the company's purposes	Practise it individually Permitted Power of attorney
Liquidation of Company	Practise it individually Permitted Power of attorney
Converting the company from a joint stock company to a limited liability company	Practise it individually Permitted Power of attorney



Converting the company from limited liability to joint stock	Practise it individually Permitted Power of attorney
Converting the company from a joint liability company to a limited liability company	Practise it individually Permitted Power of attorney
Capital increase	Practise it individually Permitted Power of attorney
Reducing capital	Practise it individually Permitted Power of attorney
Entry and exit of partners	Practise it individually Permitted Power of attorney
Entering into existing companies	Practise it individually Permitted Power of attorney
Transfer of shares, stocks and bonds	Practise it individually Permitted Power of attorney
Determine capital	Practise it individually Permitted Power of attorney
Receiving the allocation surplus	Practise it individually Permitted Power of attorney
Sell shares and stocks and receive the value	Practise it individually Permitted Power of attorney
Assignment of Shares and stocks of Capital	Practise it individually Permitted Power of attorney
Selling the company branch	Practise it individually Permitted Power of attorney
Amending the nationality of one of the partners in the contract	Practise it individually Permitted Power of attorney
Acceptance of assignment of shares, shares and capital	Practise it individually Permitted Power of attorney
Purshase shares and stocks and pay the price	Practise it individually Permitted Power of attorney
Closing accounts with banks in the company's name	Practise it individually Permitted Power of attorney
Opening accounts with banks in the name of the company	Practise it individually Permitted Power of attorney
Signing agreements	Practise it individually Permitted Power of attorney
Company Registration	Practise it individually Permitted Power of attorney
Registration of agencies and trademarks	Practise it individually Permitted Power of attorney
Attending general assemblies	Practise it individually Permitted Power of attorney
Opening branches of the company	Practise it individually Permitted Power of attorney
Opening files for the company	Practise it individually Permitted Power of attorney



Signing the articles of incorporation and amendment annexes with a notary	Practise it individually Permitted Power of attorney
Extracting and renewing commercial records for the company	Practise it individually Permitted Power of attorney
Subscription and renewal in the Chamber of Commerce	Practise it individually Permitted Power of attorney
Review and sign before the General Authority for Investment	Practise it individually Permitted Power of attorney
Review the Quality and Quality Department and the Standards and Metrology Authority	Practise it individually Permitted Power of attorney
Review of the Capital Market Authority	Practise it individually Permitted Power of attorney
Extract and renew company licenses	Practise it individually Permitted Power of attorney
Converting the enterprise into a company	Practise it individually Permitted Power of attorney
Converting the company branch into an institution	Practise it individually Permitted Power of attorney
Converting the company branch into a company	Practise it individually Permitted Power of attorney
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	Practise it individually Permitted Power of attorney
Review and establishment of telecommunications companies Fixed phones or Mobile phones in the name of Company	Practise it individually Permitted Power of attorney
Entry of tenders and receiving forms	Practise it individually Permitted Power of attorney
Signing contracts for the company with others	Practise it individually Permitted Power of attorney
Assignment or cancellation of trademarks	Practise it individually Permitted Power of attorney
Modify the company name	Practise it individually Permitted Power of attorney
Obtaining visas	Practise it individually Permitted Power of attorney
Converting the company into an institution	Practise it individually Permitted Power of attorney
Receiving visa compensation	Practise it individually Permitted Power of attorney
Updating workers' data	Practise it individually Permitted Power of attorney
	Practise it individually



Opening, renewing and canceling primary and sub-files	Permitted Power of attorney
Liquidation and cancellation of employment	Practise it individually
	Permitted Power of attorney
Reporting labor escape	Practise it individually
	Permitted Power of attorney
Cancellation of labor escape reports	Practise it individually
	Permitted Power of attorney
Transfer of guarantees	Practise it individually
	Permitted Power of attorney
Modify professions	Practise it individually
	Permitted Power of attorney
Transferring ownership of establishments, liquidating them and canceling them	Practise it individually
	Permitted Power of attorney
Review the National Recruitment Offices Department	Practise it individually
	Permitted Power of attorney
Review of computer management in the workforce	Practise it individually
	Permitted Power of attorney
Extract and Renewal of Work Licenses	Practise it individually
	Permitted Power of attorney
Receiving Saudization certificates	Practise it individually
	Permitted Power of attorney
Extract data sheet (Print)	Practise it individually
	Permitted Power of attorney
Add and delete Saudis	Practise it individually
	Permitted Power of attorney
Recruitment	Practise it individually
	Permitted Power of attorney
Recruitment	Practise it individually
	Permitted Power of attorney
Opening a file	Practise it individually
	Permitted Power of attorney
Activate the Saudi portal	Practise it individually
	Permitted Power of attorney
Recruitment of labor from abroad	Practise it individually
	Permitted Power of attorney
Ending employment procedures at Social Insurance	Practise it individually
	Permitted Power of attorney
Cancellation of visas	Practise it individually
	Permitted Power of attorney
Visa refunds	Practise it individually
	Permitted Power of attorney
Modifying nationalities	Practise it individually
	Permitted Power of attorney
Extracting family visit visas	Practise it individually
	Permitted Power of attorney



Issuance of visas to bring families	Practise it individually Permitted Power of attorney
Review the embassy	Practise it individually Permitted Power of attorney
Extension of exit and re-entry visas	Practise it individually Permitted Power of attorney
Extension of visit visas	Practise it individually Permitted Power of attorney
Extract data sheet (Print)	Practise it individually Permitted Power of attorney
Cancellation of visa	Practise it individually Permitted Power of attorney
Visa refund	Practise it individually Permitted Power of attorney
Modify the destination	Practise it individually Permitted Power of attorney
Extract residence permits	Practise it individually Permitted Power of attorney
Residency renewal	Practise it individually Permitted Power of attorney
Exit and return action	Practise it individually Permitted Power of attorney
Final exit work	Practise it individually Permitted Power of attorney
Transfer of guarantees	Practise it individually Permitted Power of attorney
Extract a replacement for a lost or damaged residence permit	Practise it individually Permitted Power of attorney
Ending the procedures for the deceased worker	Practise it individually Permitted Power of attorney
Report an escape	Practise it individually Permitted Power of attorney
Cancellation of escape reports	Practise it individually Permitted Power of attorney
Transfer of information and update data	Practise it individually Permitted Power of attorney
Settlement and waiver of workers	Practise it individually Permitted Power of attorney
Review the Department of Deportation and Expatriates	Practise it individually Permitted Power of attorney
Extracting workers' data sheet (Print)	Practise it individually Permitted Power of attorney
Termination of Employment	Practise it individually Permitted Power of attorney
Manage my business	Practise it individually Permitted Power of attorney



Transfer the labor sponsorship to himself	Permitted Power of attorney
Add the newborn	Practise it individually
	Permitted Power of attorney
Termination of the procedures of the deceased worker	Practise it individually
	Permitted Power of attorney
Ports Affairs Department	Practise it individually
	Permitted Power of attorney
Extract replay scenes	Practise it individually
	Permitted Power of attorney
Add subordinates	Practise it individually
	Permitted Power of attorney
Adding children to the father's or mother's passport	Practise it individually
	Permitted Power of attorney
Separating children from the father or mother's passport	Practise it individually
	Permitted Power of attorney
Cancellation of Exit Reentry Visas	Practise it individually
	Permitted Power of attorney
Cancellation of final exit visas	Practise it individually
	Permitted Power of attorney
Extract travel visas to replace damaged or lost ones	Practise it individually
	Permitted Power of attorney
Extract visit visa extensions	Practise it individually
	Permitted Power of attorney
Modify professions	Practise it individually
	Permitted Power of attorney
Extracting Hajj permits	Practise it individually
	Permitted Power of attorney
Review the affairs of maids	Practise it individually
	Permitted Power of attorney
Register in the electronic service	Practise it individually
	Permitted Power of attorney
Review the Ministry of Agriculture and the Agriculture Directorate for	Practise it individually
	Permitted Power of attorney
Review the Notary Public or the Court to accept its release	Practise it individually
	Permitted Power of attorney
Waiving the agricultural decision	Practise it individually
	Permitted Power of attorney
Transfer of agricultural decision	Practise it individually
	Permitted Power of attorney
Receiving salaries	Practise it individually
	Permitted Power of attorney
Receiving pensions	Practise it individually
	Permitted Power of attorney
Receiving end-of-service benefits and vacation compensation	Practise it individually
	Permitted Power of attorney
Salary transfer	Practise it individually



	Permitted Power of attorney
Receive the reward	Practise it individually
	Permitted Power of attorney
Extract of a statement of salary	Practise it individually
	Permitted Power of attorney
Receiving my dues	Practise it individually
	Permitted Power of attorney
Opening accounts with Sharia controls	Practise it individually
	Permitted Power of attorney
Closing and settlement of accounts	Practise it individually
	Permitted Power of attorney
Withdrawals from accounts	Practise it individually
	Permitted Power of attorney
Extract ATM cards	Practise it individually
	Permitted Power of attorney
Extract credit cards that comply with Sharia provisions	Practise it individually
	Permitted Power of attorney
Receiving and disbursing remittances	Practise it individually
	Permitted Power of attorney
Check cashing	Practise it individually
	Permitted Power of attorney
Issuing certified checks	Practise it individually
	Permitted Power of attorney
Extract cheque books	Practise it individually
	Permitted Power of attorney
Extract an account statement	Practise it individually
	Permitted Power of attorney
Transfer from accounts	Practise it individually
	Permitted Power of attorney
Requesting bank loans that comply with Sharia provisions and controls	Practise it individually
	Permitted Power of attorney
Opening an account with legal controls	Practise it individually
	Permitted Power of attorney
Deposit into the account	Practise it individually
	Permitted Power of attorney
Renewing the subscription to safety deposit boxes	Practise it individually
	Permitted Power of attorney
Opening safety deposit boxes	Practise it individually
	Permitted Power of attorney
Subscribing to safety deposit boxes	Practise it individually
	Permitted Power of attorney
Request for loan forgiveness	Practise it individually
	Permitted Power of attorney
Disputing a cheques	Practise it individually
	Permitted Power of attorney
Updating data	Practise it individually
	Permitted Power of attorney



Activate accounts	Practise it individually
	Permitted Power of attorney
Receiving cheques	Practise it individually
	Permitted Power of attorney
Recovery of safe deposit funds units	Practise it individually
	Permitted Power of attorney
Reviewed by	Practise it individually
	Permitted Power of attorney
Reschedule installments	Practise it individually
	Permitted Power of attorney
POS request	Practise it individually
	Permitted Power of attorney
Request for bank credit	Practise it individually
	Permitted Power of attorney
Request a bank guarantee	Practise it individually
	Permitted Power of attorney
Subscriptions in Joint Stock Companies	Practise it individually
	Permitted Power of attorney
Receiving certificates of contributions	Practise it individually
	Permitted Power of attorney
Purchase shares that comply with Sharia provisions	Practise it individually
	Permitted Power of attorney
Selling Sharia-compliant shares	Practise it individually
	Permitted Power of attorney
Receiving the value of the shares	Practise it individually
	Permitted Power of attorney
Receiving profits	Practise it individually
	Permitted Power of attorney
Receiving the surplus	Practise it individually
	Permitted Power of attorney
Opening investment portfolios With legal controls and editing, amending and canceling orders	Practise it individually
	Permitted Power of attorney
Subscription	Practise it individually
	Permitted Power of attorney
Purchasing shares	Practise it individually
	Permitted Power of attorney
Selling shares	Practise it individually
	Permitted Power of attorney
Redemption of investment fund units	Practise it individually
	Permitted Power of attorney
Transferring stocks from the portfolio	Practise it individually
	Permitted Power of attorney
Subscribing to investment fund units that are compatible with Sharia provisions	Practise it individually
	Permitted Power of attorney
	Practise it individually



Investment portfolio management	Permitted Power of attorney
Extract proof of debt	Practise it individually
	Permitted Power of attorney
Liquidation of investment portfolios	Practise it individually
	Permitted Power of attorney
Opening a shop	Practise it individually
	Permitted Power of attorney
Extract health cards	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Review of the General Department of Urban Planning	Practise it individually
	Permitted Power of attorney
Opening shops	Practise it individually
	Permitted Power of attorney
Extract licenses	Practise it individually
	Permitted Power of attorney
License renewal	Practise it individually
	Permitted Power of attorney
Cancelation of licenses	Practise it individually
	Permitted Power of attorney
Transfer of licenses	Practise it individually
	Permitted Power of attorney
Extraction of building and restoration spaces	Practise it individually
	Permitted Power of attorney
Land planning	Practise it individually
	Permitted Power of attorney
Extracting construction completion certificates	Practise it individually
	Permitted Power of attorney
Extracting fencing licenses	Practise it individually
	Permitted Power of attorney
Extracting demolition permits	Practise it individually
	Permitted Power of attorney
Signing the lease contract	Practise it individually
	Permitted Power of attorney
Assignment of the contract	Practise it individually
	Permitted Power of attorney
Make a plan for the owned land	Practise it individually
	Permitted Power of attorney
Review Municipality	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Construction supervision	Practise it individually
	Permitted Power of attorney
Signing contracts with construction institutions and contractors	Practise it individually
	Permitted Power of attorney



Entry of tenders and receiving forms	Practise it individually Permitted Power of attorney
Sale and discharge to the buyer	Practise it individually Permitted Power of attorney
Purchasing, accepting the conveyance and paying the price	Practise it individually Permitted Power of attorney
Receiving the instruments	Practise it individually Permitted Power of attorney
Lease	Practise it individually Permitted Power of attorney
Fee receipt	Practise it individually Permitted Power of attorney
Signing rental contracts	Practise it individually Permitted Power of attorney
Rental contracts renewal	Practise it individually Permitted Power of attorney
Cancellation and termination of leasing contracts	Practise it individually Permitted Power of attorney
Mortgage	Practise it individually Permitted Power of attorney
Redemption	Practise it individually Permitted Power of attorney
Fragmentation and sorting	Practise it individually Permitted Power of attorney
Amendment of borders, lengths, area, lot numbers, plans, instruments, their dates, and neighborhood names	Permitted Power of attorney
Sale	Practise it individually Permitted Power of attorney
Mortgage acceptance	Practise it individually Permitted Power of attorney
Updating the instruments and entering them into the comprehensive system	Permitted Power of attorney
Selling the share of	Practise it individually Permitted Power of attorney
Purchase	Practise it individually Permitted Power of attorney
Purchase share from	Practise it individually Permitted Power of attorney
Leasing	Practise it individually Permitted Power of attorney
Modify the owner's name and civil registry number	Practise it individually Permitted Power of attorney
Donation and release	Practise it individually Permitted Power of attorney
	Practise it individually



Acceptance of the gift and release	Permitted Power of attorney
Waiver of space shortage	Practise it individually
	Permitted Power of attorney
Consolidation of instruments	Practise it individually
	Permitted Power of attorney
Acceptance of waiver and release	Practise it individually
	Permitted Power of attorney
Extracting a set of missing replacement instruments and their data are as follows:	Practise it individually
	Permitted Power of attorney
Extracting a set of replacement instruments for damaged ones and their data are as follows:	Practise it individually
	Permitted Power of attorney
Sale and transfer to heirs	Practise it individually
	Permitted Power of attorney
Waiving the share of	Practise it individually
	Permitted Power of attorney
Proof of the building	Practise it individually
	Permitted Power of attorney
Extracting a replacement instrument for a damaged one	Practise it individually
	Permitted Power of attorney
This is for current real estate	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential or industrial	Practise it individually
	Permitted Power of attorney
Participation in real estate contributions	Practise it individually
	Permitted Power of attorney
Purshase real estate equity shares	Practise it individually
	Permitted Power of attorney
Selling shares for real estate contributions	Practise it individually
	Permitted Power of attorney
Assignment of the leased land	Practise it individually
	Permitted Power of attorney
Update the instrument and enter it into the comprehensive system	Practise it individually
	Permitted Power of attorney
Extracting a replacement for a lost instrument	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Land construction	Practise it individually
	Permitted Power of attorney
Land lease	Practise it individually
	Permitted Power of attorney
Changing the legal entity of the company	Practise it individually
	Permitted Power of attorney
Converting the company from a simple	Practise it individually
	Permitted Power of attorney



partnership to a limited liability company	
Divide the shares among the heirs and transfer them to their portfolios	Practise it individually
	Permitted Power of attorney

The Chief executive officer is responsible for:

Commercial Registers	Main	Annual confirmation	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
		Issuance	Practise it individually Permitted Power of attorney
			Practise it individually Permitted Power of attorney
	Subsidiary	Annual confirmation	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
			Practise it individually Permitted Power of attorney
		Companies in which the company enters as a partner	Signing corporate contracts
Purchase shares	Practise it individually Permitted Power of attorney		
Liquidation of Company	Practise it individually Permitted Power of attorney		
	Sale of shares		Practise it individually Permitted Power of attorney



	Representing the company in the shareholder company	Practise it individually Permitted Power of attorney		
Incorporating companies in the name of the company	Commercial Registers	Issuance	Practise it individually Permitted Power of attorney	
		Renewal	Practise it individually Permitted Power of attorney	
		Write off	Practise it individually Permitted Power of attorney	
	Register it with the Ministry	Practise it individually Permitted Power of attorney		
		Representation before a notary public	Practise it individually Permitted Power of attorney	
		Sign the company's contract	Practise it individually Permitted Power of attorney	
		Sign partners' resolutions	Practise it individually Permitted Power of attorney	
	Banking	Opening accounts	Practise it individually Permitted Power of attorney	
			Opening credits	Practise it individually Permitted Power of attorney
		Deposit	Practise it individually Permitted Power of attorney	
Withdrawal			Practise it individually	



	Permitted Power of attorney
Issuing checks	Practise it individually
	Permitted Power of attorney
Update accounts	Practise it individually
	Permitted Power of attorney
Extracting account statements	Practise it individually
	Permitted Power of attorney
Facility request	Practise it individually
	Permitted Power of attorney
collateral request	Practise it individually
	Permitted Power of attorney
Signing loan contracts	Practise it individually
	Permitted Power of attorney
Signing commercial papers	Practise it individually
	Permitted Power of attorney
Signing the order documents	Practise it individually
	Permitted Power of attorney
Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Practise it individually
	Permitted Power of attorney
The power to delegate to any person – in accordance with the relevant laws – to submit a request for any of the services	Practise it individually
	Permitted Power of attorney



	included in the competencies of the Communications and Information Technology Commission			
	Editing Commercial Papers (Electronically)	Practise it individually Permitted Power of attorney		
	Signing Commercial Papers (Electronically)	Practise it individually Permitted Power of attorney		
	Drafting Executive Contracts (Electronically)	Practise it individually Permitted Power of attorney		
	Signing executive contracts (Electronically)	Practise it individually Permitted Power of attorney		
	Signing electronic guarantees and credits	Practise it individually Permitted Power of attorney		
Property Management	Purchase, Sale, and Conveyance of Properties	Property	Purchase	Practise it individually Permitted Power of attorney
			Sale	Practise it individually Permitted Power of attorney
			Conveyance	Practise it individually Permitted Power of attorney
			Purchase	Practise it individually Permitted Power of attorney
			Sale	Practise it individually
			Lands	Purchase
			Sale	Practise it individually



			Permitted Power of attorney	
			Conveyance	Practise it individually Permitted Power of attorney
		Shares	Purchase	Practise it individually Permitted Power of attorney
			Sale	Practise it individually Permitted Power of attorney
		Property mortgage	Mortgage right	Practise it individually Permitted Power of attorney
				Redemption
	Collection		Practise it individually Permitted Power of attorney	
	Commercial papers editing	Approval and signature of commercial papers	Practise it individually Permitted Power of attorney	
		Creating commercial papers	Practise it individually Permitted Power of attorney	
Cancellation of commercial papers		Practise it individually Permitted Power of attorney		
Closing of commercial papers		Practise it individually Permitted Power of attorney		



Amending the companies contract in which the company is a partner	Approve partners' resolutions	Change of legal entity	Practise it individually Permitted Power of attorney		
		Increase or decrease capital	Practise it individually Permitted Power of attorney		
		Accepting the assignment of shares and purchasing shares	Practise it individually Permitted Power of attorney		
		Entry and exit of partners	Practise it individually Permitted Power of attorney		
		Signing the partners' decision to merge	Practise it individually Permitted Power of attorney		
		Amending the rest of the Articles of incorporation	Practise it individually Permitted Power of attorney		
		Liquidation of Company	Practise it individually Permitted Power of attorney		
			Transforming the company into an institution	Practise it individually Permitted Power of attorney	
		Judiciary	Representation before Sharia courts	Hearing claims and responding to them	Practise it individually Permitted Power of attorney
				Reconciliation	Practise it individually Permitted Power of attorney



		Rejection and acceptance of arbitration	Practise it individually
			Permitted Power of attorney
		Rejecting and accepting reconciliation	Practise it individually
			Permitted Power of attorney
		Acknowledgment and denial	Practise it individually
			Permitted Power of attorney
		Waiver	Practise it individually
			Permitted Power of attorney
		Pleading	Practise it individually
			Permitted Power of attorney
		Advocate	Practise it individually
			Permitted Power of attorney
		Claim	Practise it individually
			Permitted Power of attorney
		Litigation	Practise it individually
			Permitted Power of attorney
	Appointment of arbitrators	Practise it individually	
		Permitted Power of attorney	
	Appointment of lawyers	Practise it individually	
		Permitted Power of attorney	



	Representation before the writings of justice	Practise it individually
		Permitted Power of attorney
	Use and implement all electronic services of the Ministry of Justice	Practise it individually
		Permitted Power of attorney
	Authorizing/assigning power to others to implement the Ministry of Justice's electronic services	Practise it individually
		Permitted Power of attorney
	(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan, waiving the loan - requesting loan forgiveness - repaying the loan - Signing the documentary credit agreement)	Practise it individually
		Permitted Power of attorney
	(Signing the legal guarantee)	Practise it individually
		Permitted Power of attorney
	(Signing the obligation transfer agreement and amending the loan contract)	Practise it individually
		Permitted Power of attorney
(Signing the debt arrangement agreement on behalf of the company and partners)	Practise it individually	
	Permitted Power of attorney	



	(Issuing, amending and canceling the waiver declaration)	Practise it individually Permitted Power of attorney
Services of the National Center for Non-Profit Sector Development	Collection, exchange, marketing and other brokerage services in the non-profit sector	Practise it individually Permitted Power of attorney
	Volunteer Services	Practise it individually Permitted Power of attorney
	Non-profit entity formation and management services	Practise it individually Permitted Power of attorney
	Services for providing goods and services to non-profit entities	Practise it individually Permitted Power of attorney
Use and implement all services of the Etimad platform	Practise it individually	
	Permitted Power of attorney	
Use and implement all electronic services of the Ministry of Human Resources and Social Development	Practise it individually	
	Permitted Power of attorney	
Enterprise purchase	Practise it individually	
	Permitted Power of attorney	
Sign all documents at the Chamber of Commerce	Practise it individually	
	Permitted Power of attorney	
Selling the enterprise	Practise it individually	
	Permitted Power of attorney	
Records management review	Practise it individually	
	Permitted Power of attorney	
Extracting records	Practise it individually	



	Permitted Power of attorney
Transfer of commercial registers	Practise it individually
	Permitted Power of attorney
Records management	Practise it individually
	Permitted Power of attorney
Cancellation of records	Practise it individually
	Permitted Power of attorney
Supervising records	Practise it individually
	Permitted Power of attorney
Opening a subscription to the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Signature approval at the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Cancellation of signature at the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Entry of tenders and receiving forms	Practise it individually
	Permitted Power of attorney
Social insurance review	Practise it individually
	Permitted Power of attorney
Review the Department of Zakat and Income	Practise it individually
	Permitted Power of attorney
Commercial registry management	Practise it individually
	Permitted Power of attorney
	Practise it individually



Cancellation of commercial registration	Permitted Power of attorney
Civil defense review	Practise it individually
	Permitted Power of attorney
Modify records	Practise it individually
	Permitted Power of attorney
Add activity	Practise it individually
	Permitted Power of attorney
Trade name reservation	Practise it individually
	Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Amendment of the commercial register	Practise it individually
	Permitted Power of attorney
Transfer of commercial register	Practise it individually
	Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually
	Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually
	Permitted Power of attorney
Trademark registration	Practise it individually
	Permitted Power of attorney
Trademark assignment	Practise it individually
	Permitted Power of attorney
Trade name waiver	Practise it individually



	Permitted Power of attorney
Extract licenses	Practise it individually
	Permitted Power of attorney
Purshase boats	Practise it individually
	Permitted Power of attorney
Obtaining a replacement for damaged or lost hunting permits	Practise it individually
	Permitted Power of attorney
Importing boats	Practise it individually
	Permitted Power of attorney
Cancellation of boats licenses	Practise it individually
	Permitted Power of attorney
Renewal of licenses	Practise it individually
	Permitted Power of attorney
Modifying licenses	Practise it individually
	Permitted Power of attorney
Add activity	Practise it individually
	Permitted Power of attorney
Reserve names	Practise it individually
	Permitted Power of attorney
Cancellation of licenses	Practise it individually
	Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Opening branches	Practise it individually



	Permitted Power of attorney
Social insurance review	Practise it individually
	Permitted Power of attorney
Civil defense review	Practise it individually
	Permitted Power of attorney
Review the Department of Zakat and Income	Practise it individually
	Permitted Power of attorney
Extracting a fishing permit	Practise it individually
	Permitted Power of attorney
Extracting a boat license	Practise it individually
	Permitted Power of attorney
Boat license renewal	Practise it individually
	Permitted Power of attorney
Transfer of boat licence	Practise it individually
	Permitted Power of attorney
Boat sale	Practise it individually
	Permitted Power of attorney
Renewal hunting permit	Practise it individually
	Permitted Power of attorney
Cancellation of hunting permit	Practise it individually
	Permitted Power of attorney
Obtaining a replacement for a damaged or lost boat licence	Practise it individually
	Permitted Power of attorney
	Practise it individually



Opening a licensing branch	Permitted Power of attorney
Transfer of license	Practise it individually
	Permitted Power of attorney
Company incorporation	Practise it individually
	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes	Practise it individually
	Permitted Power of attorney
Cancellation of articles of incorporation and amendment annexes	Practise it individually
	Permitted Power of attorney
Signing the partners' decisions	Practise it individually
	Permitted Power of attorney
Appointment and dismissal of directors	Practise it individually
	Permitted Power of attorney
Amending the company's purposes	Practise it individually
	Permitted Power of attorney
Liquidation of Company	Practise it individually
	Permitted Power of attorney
Converting the company from a joint stock company to a limited liability company	Practise it individually
	Permitted Power of attorney
Converting the company from limited liability to joint stock	Practise it individually
	Permitted Power of attorney
	Practise it individually



Converting the company from a joint liability company to a limited liability company	Permitted Power of attorney
Capital increase	Practise it individually
	Permitted Power of attorney
Reducing capital	Practise it individually
	Permitted Power of attorney
Entry and exit of partners	Practise it individually
	Permitted Power of attorney
Entering into existing companies	Practise it individually
	Permitted Power of attorney
Transfer of shares, stocks and bonds	Practise it individually
	Permitted Power of attorney
Determine capital	Practise it individually
	Permitted Power of attorney
Receiving the allocation surplus	Practise it individually
	Permitted Power of attorney
Sell shares and stocks and receive the value	Practise it individually
	Permitted Power of attorney
Assignment of Shares and stocks of Capital	Practise it individually
	Permitted Power of attorney
Selling the company branch	Practise it individually
	Permitted Power of attorney
	Practise it individually



Amending the nationality of one of the partners in the contract	Permitted Power of attorney
Acceptance of assignment of shares, shares and capital	Practise it individually
	Permitted Power of attorney
Purshase shares and stocks and pay the price	Practise it individually
	Permitted Power of attorney
Closing accounts with banks in the company's name	Practise it individually
	Permitted Power of attorney
Opening accounts with banks in the name of the company	Practise it individually
	Permitted Power of attorney
Signing agreements	Practise it individually
	Permitted Power of attorney
Company Registration	Practise it individually
	Permitted Power of attorney
Registration of agencies and trademarks	Practise it individually
	Permitted Power of attorney
Attending general assemblies	Practise it individually
	Permitted Power of attorney
Opening branches of the company	Practise it individually
	Permitted Power of attorney
Opening files for the company	Practise it individually
	Permitted Power of attorney
Signing the articles of incorporation and amendment	Practise it individually
	Permitted Power of attorney



annexes with a notary	
Extracting and renewing commercial records for the company	Practise it individually
	Permitted Power of attorney
Subscription and renewal in the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Review and sign before the General Authority for Investment	Practise it individually
	Permitted Power of attorney
Review the Quality and Quality Department and the Standards and Metrology Authority	Practise it individually
	Permitted Power of attorney
Review of the Capital Market Authority	Practise it individually
	Permitted Power of attorney
Extract and renew company licenses	Practise it individually
	Permitted Power of attorney
Converting the enterprise into a company	Practise it individually
	Permitted Power of attorney
Converting the company branch into an institution	Practise it individually
	Permitted Power of attorney
Converting the company branch into a company	Practise it individually
	Permitted Power of attorney
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	Practise it individually
	Permitted Power of attorney



Review and establishment of telecommunications companies Fixed phones or Mobile phones in the name of Company	Practise it individually
	Permitted Power of attorney
Entry of tenders and receiving forms	Practise it individually
	Permitted Power of attorney
Signing contracts for the company with others	Practise it individually
	Permitted Power of attorney
Assignment or cancellation of trademarks	Practise it individually
	Permitted Power of attorney
Modify the company name	Practise it individually
	Permitted Power of attorney
Obtaining visas	Practise it individually
	Permitted Power of attorney
Converting the company into an institution	Practise it individually
	Permitted Power of attorney
Receiving visa compensation	Practise it individually
	Permitted Power of attorney
Updating workers' data	Practise it individually
	Permitted Power of attorney
Opening, renewing and canceling primary and sub-files	Practise it individually
	Permitted Power of attorney
Liquidation and cancellation of employment	Practise it individually
	Permitted Power of attorney



Reporting labor escape	Practise it individually
	Permitted Power of attorney
Cancellation of labor escape reports	Practise it individually
	Permitted Power of attorney
Transfer of guarantees	Practise it individually
	Permitted Power of attorney
Modify professions	Practise it individually
	Permitted Power of attorney
Transferring ownership of establishments, liquidating them and canceling them	Practise it individually
	Permitted Power of attorney
Review the National Recruitment Offices Department	Practise it individually
	Permitted Power of attorney
Review of computer management in the workforce	Practise it individually
	Permitted Power of attorney
Extract and Renewal of Work Licenses	Practise it individually
	Permitted Power of attorney
Receiving Saudization certificates	Practise it individually
	Permitted Power of attorney
Extract data sheet (Print)	Practise it individually
	Permitted Power of attorney
Add and delete Saudis	Practise it individually
	Permitted Power of attorney
Recruitment	Practise it individually



	Permitted Power of attorney
Recruitment	Practise it individually
	Permitted Power of attorney
Opening a file	Practise it individually
	Permitted Power of attorney
Activate the Saudi portal	Practise it individually
	Permitted Power of attorney
Recruitment of labor from abroad	Practise it individually
	Permitted Power of attorney
Ending employment procedures at Social Insurance	Practise it individually
	Permitted Power of attorney
Cancellation of visas	Practise it individually
	Permitted Power of attorney
Visa refunds	Practise it individually
	Permitted Power of attorney
Modifying nationalities	Practise it individually
	Permitted Power of attorney
Extracting family visit visas	Practise it individually
	Permitted Power of attorney
Issuance of visas to bring families	Practise it individually
	Permitted Power of attorney
Review the embassy	Practise it individually
	Permitted Power of attorney
	Practise it individually



Extension of exit and re-entry visas	Permitted Power of attorney
Extension of visit visas	Practise it individually
	Permitted Power of attorney
Extract data sheet (Print)	Practise it individually
	Permitted Power of attorney
Cancellation of visa	Practise it individually
	Permitted Power of attorney
Visa refund	Practise it individually
	Permitted Power of attorney
Modify the destination	Practise it individually
	Permitted Power of attorney
Extract residence permits	Practise it individually
	Permitted Power of attorney
Residency renewal	Practise it individually
	Permitted Power of attorney
Exit and return action	Practise it individually
	Permitted Power of attorney
Final exit work	Practise it individually
	Permitted Power of attorney
Transfer of guarantees	Practise it individually
	Permitted Power of attorney
Extract a replacement for a lost or damaged residence permit	Practise it individually
	Permitted Power of attorney
	Practise it individually



Ending the procedures for the deceased worker	Permitted Power of attorney
Report an escape	Practise it individually
	Permitted Power of attorney
Cancellation of escape reports	Practise it individually
	Permitted Power of attorney
Transfer of information and update data	Practise it individually
	Permitted Power of attorney
Settlement and waiver of workers	Practise it individually
	Permitted Power of attorney
Review the Department of Deportation and Expatriates	Practise it individually
	Permitted Power of attorney
Extracting workers' data sheet (Print)	Practise it individually
	Permitted Power of attorney
Termination of Employment	Practise it individually
	Permitted Power of attorney
Manage my business	Practise it individually
	Permitted Power of attorney
Transfer the labor sponsorship to himself	Practise it individually
	Permitted Power of attorney
Add the newborn	Practise it individually
	Permitted Power of attorney
Termination of the procedures of the deceased worker	Practise it individually
	Permitted Power of attorney
	Practise it individually



Ports Affairs Department	Permitted Power of attorney
Extract replay scenes	Practise it individually
	Permitted Power of attorney
Add subordinates	Practise it individually
	Permitted Power of attorney
Adding children to the father's or mother's passport	Practise it individually
	Permitted Power of attorney
Separating children from the father or mother's passport	Practise it individually
	Permitted Power of attorney
Cancellation of Exit Reentry Visas	Practise it individually
	Permitted Power of attorney
Cancellation of final exit visas	Practise it individually
	Permitted Power of attorney
Extract travel visas to replace damaged or lost ones	Practise it individually
	Permitted Power of attorney
Extract visit visa extensions	Practise it individually
	Permitted Power of attorney
Modify professions	Practise it individually
	Permitted Power of attorney
Extracting Hajj permits	Practise it individually
	Permitted Power of attorney
Review the affairs of maids	Practise it individually
	Permitted Power of attorney
	Practise it individually



Register in the electronic service	Permitted Power of attorney
Review the Ministry of Agriculture and the Agriculture Directorate for	Practise it individually
	Permitted Power of attorney
Review the Notary Public or the Court to accept its release	Practise it individually
	Permitted Power of attorney
Waiving the agricultural decision	Practise it individually
	Permitted Power of attorney
Transfer of agricultural decision	Practise it individually
	Permitted Power of attorney
Receiving salaries	Practise it individually
	Permitted Power of attorney
Receiving pensions	Practise it individually
	Permitted Power of attorney
Receiving end-of-service benefits and vacation compensation	Practise it individually
	Permitted Power of attorney
Salary transfer	Practise it individually
	Permitted Power of attorney
Receive the reward	Practise it individually
	Permitted Power of attorney
Extract of a statement of salary	Practise it individually
	Permitted Power of attorney
Receiving my dues	Practise it individually
	Permitted Power of attorney



Opening accounts with Sharia controls	Practise it individually
	Permitted Power of attorney
Closing and settlement of accounts	Practise it individually
	Permitted Power of attorney
Withdrawals from accounts	Practise it individually
	Permitted Power of attorney
Extract ATM cards	Practise it individually
	Permitted Power of attorney
Extract credit cards that comply with Sharia provisions	Practise it individually
	Permitted Power of attorney
Receiving and disbursing remittances	Practise it individually
	Permitted Power of attorney
Check cashing	Practise it individually
	Permitted Power of attorney
Issuing certified checks	Practise it individually
	Permitted Power of attorney
Extract cheque books	Practise it individually
	Permitted Power of attorney
Extract an account statement	Practise it individually
	Permitted Power of attorney
Transfer from accounts	Practise it individually
	Permitted Power of attorney
Requesting bank loans that comply with Sharia provisions and controls	Practise it individually
	Permitted Power of attorney



Opening an account with legal controls	Practise it individually
	Permitted Power of attorney
Deposit into the account	Practise it individually
	Permitted Power of attorney
Renewing the subscription to safety deposit boxes	Practise it individually
	Permitted Power of attorney
Opening safety deposit boxes	Practise it individually
	Permitted Power of attorney
Subscribing to safety deposit boxes	Practise it individually
	Permitted Power of attorney
Request for loan forgiveness	Practise it individually
	Permitted Power of attorney
Disputing a cheques	Practise it individually
	Permitted Power of attorney
Updating data	Practise it individually
	Permitted Power of attorney
Activate accounts	Practise it individually
	Permitted Power of attorney
Receiving cheques	Practise it individually
	Permitted Power of attorney
Recovery of safe deposit funds units	Practise it individually
	Permitted Power of attorney
Reviewed by	Practise it individually
	Permitted Power of attorney



Reschedule installments	Practise it individually
	Permitted Power of attorney
POS request	Practise it individually
	Permitted Power of attorney
Request for bank credit	Practise it individually
	Permitted Power of attorney
Request a bank guarantee	Practise it individually
	Permitted Power of attorney
Subscriptions in Joint Stock Companies	Practise it individually
	Permitted Power of attorney
Receiving certificates of contributions	Practise it individually
	Permitted Power of attorney
Purchase shares that comply with Sharia provisions	Practise it individually
	Permitted Power of attorney
Selling Sharia-compliant shares	Practise it individually
	Permitted Power of attorney
Receiving the value of the shares	Practise it individually
	Permitted Power of attorney
Receiving profits	Practise it individually
	Permitted Power of attorney
Receiving the surplus	Practise it individually
	Permitted Power of attorney
Opening investment portfolios With legal controls and editing, amending	Practise it individually
	Permitted Power of attorney



and canceling orders	
Subscription	Practise it individually
	Permitted Power of attorney
Purchasing shares	Practise it individually
	Permitted Power of attorney
Selling shares	Practise it individually
	Permitted Power of attorney
Redemption of investment fund units	Practise it individually
	Permitted Power of attorney
Transferring stocks from the portfolio	Practise it individually
	Permitted Power of attorney
Subscribing to investment fund units that are compatible with Sharia provisions	Practise it individually
	Permitted Power of attorney
Investment portfolio management	Practise it individually
	Permitted Power of attorney
Extract proof of debt	Practise it individually
	Permitted Power of attorney
Liquidation of investment portfolios	Practise it individually
	Permitted Power of attorney
Opening a shop	Practise it individually
	Permitted Power of attorney
Extract health cards	Practise it individually
	Permitted Power of attorney
	Practise it individually



Converting agricultural land into residential	Permitted Power of attorney
Review of the General Department of Urban Planning	Practise it individually
	Permitted Power of attorney
Opening shops	Practise it individually
	Permitted Power of attorney
Extract licenses	Practise it individually
	Permitted Power of attorney
License renewal	Practise it individually
	Permitted Power of attorney
Cancelation of licenses	Practise it individually
	Permitted Power of attorney
Transfer of licenses	Practise it individually
	Permitted Power of attorney
Extraction of building and restoration spaces	Practise it individually
	Permitted Power of attorney
Land planning	Practise it individually
	Permitted Power of attorney
Extracting construction completion certificates	Practise it individually
	Permitted Power of attorney
Extracting fencing licenses	Practise it individually
	Permitted Power of attorney
Extracting demolition permits	Practise it individually
	Permitted Power of attorney



Signing the lease contract	Practise it individually
	Permitted Power of attorney
Assignment of the contract	Practise it individually
	Permitted Power of attorney
Make a plan for the owned land	Practise it individually
	Permitted Power of attorney
Review Municipality	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Construction supervision	Practise it individually
	Permitted Power of attorney
Signing contracts with construction institutions and contractors	Practise it individually
	Permitted Power of attorney
Entry of tenders and receiving forms	Practise it individually
	Permitted Power of attorney
Sale and discharge to the buyer	Practise it individually
	Permitted Power of attorney
Purchasing, accepting the conveyance and paying the price	Practise it individually
	Permitted Power of attorney
Receiving the instruments	Practise it individually
	Permitted Power of attorney
Lease	Practise it individually
	Permitted Power of attorney



Fee receipt	Practise it individually
	Permitted Power of attorney
Signing rental contracts	Practise it individually
	Permitted Power of attorney
Rental contracts renewal	Practise it individually
	Permitted Power of attorney
Cancellation and termination of leasing contracts	Practise it individually
	Permitted Power of attorney
Mortgage	Practise it individually
	Permitted Power of attorney
Redemption	Practise it individually
	Permitted Power of attorney
Fragmentation and sorting	Practise it individually
	Permitted Power of attorney
Amendment of borders, lengths, area, lot numbers, plans, instruments, their dates, and neighborhood names	Practise it individually
	Permitted Power of attorney
Sale	Practise it individually
	Permitted Power of attorney
Mortgage acceptance	Practise it individually
	Permitted Power of attorney
Updating the instruments and entering them into the comprehensive system	Practise it individually
	Permitted Power of attorney



Selling the share of	Practise it individually
	Permitted Power of attorney
Purchase	Practise it individually
	Permitted Power of attorney
Purshase share from	Practise it individually
	Permitted Power of attorney
Leasing	Practise it individually
	Permitted Power of attorney
Modify the owner's name and civil registry number	Practise it individually
	Permitted Power of attorney
Donation and release	Practise it individually
	Permitted Power of attorney
Acceptance of the gift and release	Practise it individually
	Permitted Power of attorney
Waiver of space shortage	Practise it individually
	Permitted Power of attorney
Consolidation of instruments	Practise it individually
	Permitted Power of attorney
Acceptance of waiver and release	Practise it individually
	Permitted Power of attorney
Extracting a set of missing replacement instruments and their data are as follows:	Practise it individually
	Permitted Power of attorney
	Practise it individually



Extracting a set of replacement instruments for damaged ones and their data are as follows:	Permitted Power of attorney
Sale and transfer to heirs	Practise it individually
	Permitted Power of attorney
Waiving the share of	Practise it individually
	Permitted Power of attorney
Proof of the building	Practise it individually
	Permitted Power of attorney
Extracting a replacement instrument for a damaged one	Practise it individually
	Permitted Power of attorney
This is for current real estate	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential or industrial	Practise it individually
	Permitted Power of attorney
Participation in real estate contributions	Practise it individually
	Permitted Power of attorney
Purshase real estate equity shares	Practise it individually
	Permitted Power of attorney
Selling shares for real estate contributions	Practise it individually
	Permitted Power of attorney
Assignment of the leased land	Practise it individually
	Permitted Power of attorney
	Practise it individually



Update the instrument and enter it into the comprehensive system	Permitted Power of attorney
Extracting a replacement for a lost instrument	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Land construction	Practise it individually
	Permitted Power of attorney
Land lease	Practise it individually
	Permitted Power of attorney
Changing the legal entity of the company	Practise it individually
	Permitted Power of attorney
Converting the company from a simple partnership to a limited liability company	Practise it individually
	Permitted Power of attorney
Divide the shares among the heirs and transfer them to their portfolios	Practise it individually
	Permitted Power of attorney

The Vice President is responsible for:

Judiciary	Appointment of arbitrators	Practise it individually
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The Board of Directors appoints a secretary whom he chooses from among its members or from others. The Chairman of the Board of Directors may, by a written resolution, delegate some of his authorities to other members of the Board or to a third party to carry out a specific act or acts. The Vice-Chairman of the Board of Directors shall replace the Chairman in his absence in cases where the Board of Directors has a Vice-Chairman.

#### Article Twenty: Board of Directors' Remuneration



1. The Board of Directors' remuneration shall consist of a specific annual amount, an attendance allowance per session, a specific percentage of the company's profits, or in-kind benefits. A combination of two or more of the aforementioned may be used. The Ordinary General Assembly shall determine the amount of such remuneration, ensuring it is fair, motivating, and proportionate to the member's performance and the company's performance, in accordance with the controls set by the competent authority.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all amounts received or due to each board member during the fiscal year, including bonuses, attendance allowances, expense allowances, and other benefits. It must also include a statement of what the board members received in their capacity as employees or managers, or what they received for technical or administrative work or consultations. It must also include a statement of the number of board meetings and the number of meetings attended by each member from the date of the last General Assembly meeting.

#### Article Twenty-one: Expiration of the Board's Term, Resignation of Members, or Vacancy of Membership

1. The Board of Directors, before the end of its term, shall call the Ordinary General Assembly to convene to elect a new Board of Directors. If the election cannot be held and the term of the current board has expired, its members shall continue to perform their duties until a new board is elected, provided that the continuation period of the members of the expired board does not exceed the period specified by the Executive Regulations of the Companies Law.
2. If the chairman and members of the Board of Directors resign, they shall call the Ordinary General Assembly to convene to elect a new Board of Directors. The resignation shall not take effect until the new board is elected, provided that the duration of the resigning board does not exceed the period specified by the Executive Regulations of the Companies Law.
3. A board member may resign from the board by a written notification addressed to the chairman. If the chairman resigns, the notification shall be addressed to the remaining board members and the board secretary. The resignation shall be considered effective in both cases from the date specified in the notification.
4. If a position of a board member becomes vacant due to the death or resignation of any of its members, and this vacancy does not result in a breach of the necessary conditions for a valid board meeting due to the number of its members falling below the minimum limit, the board may temporarily appoint to the vacant position a person who possesses the necessary experience and competence, provided that the Commercial Register and the Capital Market Authority (if the company is listed on the financial market) are notified within fifteen days from the date of appointment. The appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of their predecessor. The board may decide to keep the seat vacant until the end of the term or until the General Assembly is called to appoint a member to the vacant seat.
5. If the necessary conditions for a valid board meeting are not met due to the number of its members falling below the minimum limit stipulated in the Companies Law or in these Articles, the remaining members must call the Ordinary General Assembly to convene within 60 days to elect the required number of members.
6. The issuance of a judgment against a board member for breaching integrity and honor, or if their breach of responsibilities in a way that harms the company's interests is proven. Nevertheless, the Ordinary General Assembly may dismiss all or some of the board members. In this case, the Ordinary General Assembly must elect a new Board of Directors or a



replacement for the dismissed member, as the case may be, in accordance with the provisions of the Companies Law.

#### Article Twenty-two: Powers of the Board Secretary

The Board of Directors shall appoint a secretary from among its members or from outside the board, who shall have the following powers:

- A) Documenting board meetings and preparing minutes for them that include the discussions and deliberations, the location, date, start and end time of the meeting, documenting and preserving the board's resolutions and voting results in a special and organized register, recording the names of the attending members and any reservations they expressed, and signing these minutes by all attending members.
- B) Coordinating with the Chief Executive Officer regarding the board's work, including agenda proposals submitted by the company's departments or other board committees, preparing a draft agenda for board meetings and presenting it to the chairman for approval.
- C) Preparing the agendas for board meetings and providing board members with them, along with working papers, documents, and related information—after the chairman's approval—and any additional documents or information requested by any board members related to the topics included in the meeting agenda.
- D) Verifying the compliance of board members with the obligations stipulated in the Companies Law and its regulations.
- E) Notifying the Chief Executive Officer of the board's resolutions for their implementation, preparing a schedule to follow up on the implementation of the board's resolutions and updating it periodically, and presenting it to the board.
- F) Coordinating between the board and its committees and between the board members, and providing them with assistance and advice. - Organizing the disclosure register of board members. In addition, the secretary shall enjoy other powers and duties determined by the Board of Directors, and their remuneration shall be determined by a resolution of the Board of Directors.

#### Article Twenty-three: Term of Membership

The term of the chairman, vice-chairman, Chief Executive Officer, and board secretary shall not exceed the term of each of their memberships on the board, and they may be re-elected. The Board of Directors may relieve the chairman, vice-chairman, Chief Executive Officer, or any of them from these positions, but this does not relieve them of their membership on the Board of Directors.

#### Article Twenty-four: Non-Competition

A board member must notify the board of any direct or indirect personal interest they have in the businesses and contracts concluded for the company's account. This notification shall be recorded in the minutes of the board meeting, and the interested member may not participate in the vote on the resolution issued in this regard.

#### Article Twenty-five: Board Meetings

1. The Board of Directors shall meet at least four times a year at the invitation of its chairman. The invitation shall be in writing, hand-delivered, or sent by mail, fax, or through modern technical means, at least 48 hours before the date set for the meeting, unless the board members agree otherwise. The chairman of the board must call a meeting of the board if any member of the board requests it in writing to discuss one or more topics.



2. The Board of Directors shall determine the location of its meetings, and they may be held using modern technical means.

#### Article Twenty-six: Board Meetings and Resolutions

1. A board meeting shall not be valid unless at least half of the members are present in person or by proxy. A board member may delegate another member to attend board meetings on their behalf according to the following controls:
  - A) A board member may not delegate more than one member to attend the same meeting.
  - B) The delegation must be in writing.
  - C) The proxy may not vote on resolutions that the Law prohibits the delegating member from voting on.
2. Board resolutions are issued by a majority of the votes of the members present in person or by proxy. In the event of a tie, the side with the chairman's vote shall prevail. 3. A board resolution becomes effective from the date of its issuance, unless it specifies another time or upon the fulfillment of certain conditions.

#### Article Twenty-seven: Issuing Board Resolutions on Urgent Matters

The Board of Directors may issue resolutions on urgent matters by circulating them to all members for approval, unless a member requests in writing a board meeting to deliberate on them. These resolutions are issued with the approval of a majority of the votes of its members, and they are presented to the board at its first subsequent meeting to be recorded in the minutes of that meeting.

#### Article Twenty-eight: Board Deliberations

1. The deliberations and resolutions of the Board of Directors are recorded in minutes prepared by the secretary and signed by the chairman of the meeting, the attending board members, and the secretary.
2. The minutes are recorded in a special register signed by the chairman of the Board of Directors and the secretary.
3. Modern technical means may be used for signing and documenting deliberations and resolutions, and for recording the minutes.

#### Article Twenty-Nine: Powers of the Board

Subject to the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers and authorities to manage the company, formulate its policies, determine its investments, and conduct its business, funds, and all its affairs inside and outside the Kingdom of Saudi Arabia to achieve its objectives. It has, for example and not limited to, the following powers:

- A) The right to sell and mortgage the company's real estate and assets, including the company's store and head office. The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds 50% of the total value of its assets, whether the sale is executed through a single transaction or multiple transactions. In this case, the transaction that leads to exceeding the 50% threshold of the asset value is considered the transaction that requires the General Assembly's approval. This percentage is calculated from the date of the first transaction that occurred during the preceding 12 months. In the event that the sale of the company's assets and real estate is less than 50% of the total value of its assets, whether the sale is executed through a single transaction or multiple transactions, the



minutes of the Board of Directors and the reasons for its decision to dispose must include compliance with the following conditions:

1. The board must specify the reasons and justifications for the sale in its resolution.
  2. The sale price must be close to the fair market value.
  3. The sale must be for cash, except in cases determined by the board and with sufficient guarantees.
  4. Such a transaction should not result in the suspension of some of the company's activities or burden it with other obligations.
- B) It has the right to appoint and dismiss agents and lawyers, issue and cancel legal powers of attorney and authorizations in whole or in part, sign all types of contracts, documents, agreements, powers of attorney, concessions, deals, and tenders on behalf of the company, and enter into governmental and non-governmental tenders and auctions, such as public and individual institutions, on behalf of the company without limitation. It has the right to sign before a notary public the articles of incorporation for companies in which the company participates and their amending addendums, whether for increasing or decreasing capital, admitting new partners, removing partners, amending the management clause or activities, changing their name, or amending the legal entity of the companies, their branches, or one of their branches, or any other amendments of any kind, or liquidating them. It may establish companies, enter into existing companies, and sign their articles of incorporation and their amending addendums, whether for decreasing or increasing capital, admitting new partners, removing partners, amending the management clause or activities, changing their name, amending the legal entity of the companies or their branches, or any other amendments, or liquidating them. It may sign resolutions for mergers, acquisitions, and purchases, cancel articles of incorporation, and partners' addendums and resolutions. It may purchase and sell shares, stocks, bonds, and units in real estate and non-real estate funds, waive them, and accept the waiver of shares, stocks, and capital, and transfer shares and stocks. It has the right to sign deeds and conveyances before a notary public and official authorities, purchase and sell lands and all types of real estate, accept and execute conveyances, accept and deliver, pay the price, and receive the price. It may partner with others on behalf of the company, convert agricultural lands into residential or industrial lands, convert industrial lands into residential lands, request to amend deeds in terms of their boundaries and areas, waive them in whole or in part, convey them, delete and add, merge deeds, partition and separate, merge properties and deeds, request to amend the use of plans and lands, add and delete, waive and accept easements if any, and amend the owner's name and civil ID number, amend boundaries, lengths, area, plot numbers, plans, deeds and their dates, neighborhood names, update deeds and enter them into the comprehensive system. It has the right to rent and lease, and to sign, amend, or terminate their contracts. It may open, manage, and operate current accounts and investment accounts and share and investment portfolios in the company's name with all banks inside and outside the Kingdom of Saudi Arabia, close and liquidate them, withdraw and deposit, open letters of credit, make transfers, issue guarantees, and provide undertakings related to the company's business. It may sign all financial papers and documents, checks, and all types of banking transactions, including commercial papers related to the company's business, transfer between accounts, transfer from investment to current accounts and vice versa, transfer from share portfolio accounts to current and investment accounts and vice versa, activate accounts, update account data, request account statements and checks, seize bank guarantees for the company's benefit, guarantee companies in which the company owns stakes or shares in proportion to the company's ownership in these companies, and provide financial support, with the exception



of loans, to any of the companies in which the company participates or to any of its subsidiaries or sister companies. It may sign all financial papers and documents, checks, and all types of banking transactions, issue promissory notes and other commercial papers, and carry out all transactions and conclude all agreements and deals without limitation. It has the right to inquire about credit records, review, follow up, and complete all necessary procedures with the Saudi Credit Bureau (SIMAH). It may collect the company's rights from others and pay its obligations, contract with consulting firms, request visas from labor offices and recruitment offices, issue and renew residency permits and work permits, transfer and waive sponsorships, grant exit and re-entry and final exit visas, and request visit visas. It has the right to mortgage and release mortgages, and to sign mortgages for the benefit of banks, funds, institutions, government agencies, local banks, real estate, industrial, agricultural, and investment funds. It has the right to borrow and request financing and credit facilities and rescheduling from all banks, financial institutions, financing companies, government institutions and agencies, sign contracts with them, and receive and repay loans in accordance with Islamic Sharia regulations. It has the right to sign promissory notes and bills of exchange, and to sign all documents, including but not limited to concluding and signing contracts. It has the right to approve the company's business plan and approve its operational plans and annual capital budget, approve the company's internal, financial, administrative, and technical regulations and policies and regulations for its employees, and delegate officials responsible for managing the company with the authority to sign on behalf of the company within the rules set by the Board of Directors. It may appoint and dismiss managers, employees, and laborers, and determine their powers, authorities, salaries, and benefits. It may renew commercial registrations and make all amendments to them or cancel them, extract and renew licenses and make all amendments to them or cancel them, reserve and waive trade names. It has the right to attend the meetings of the founding assemblies, transformation assemblies, ordinary and extraordinary general assemblies, and boards of directors of the companies in which the company holds shares, and to vote on behalf of the company and sign all necessary documents for that, noting that all these powers and authorities are valid inside and outside the Kingdom of Saudi Arabia. It has the right to delegate or authorize one or more members of the board or a third party to perform a specific action or actions, and the right to cancel authorizations or powers of attorney in whole or in part. The Board of Directors may also conclude loans with government financing funds and institutions, regardless of their term, and commercial loans with banks, financial houses, and credit companies whose terms do not exceed the company's term, for any duration, including loans whose terms exceed three years, provided that in the case of commercial loans whose terms exceed three years, the following conditions are met:

1. The Board of Directors' resolution must specify the purposes for which the loan will be used and the method of repayment.
  2. The loan terms and the guarantees provided for it must not harm the company, its shareholders, and the general guarantees of creditors.
- C) To appoint the secretary of the Board of Directors based on the recommendation of the chairman of the Board of Directors.
- D) To approve the company's internal, financial, administrative, and technical regulations and the policies and regulations for its employees, or to delegate approval based on administrative authorities.
- E) To appoint a Chief Executive Officer, Vice President, and executive managers with experience and competence as the board sees fit and to determine their duties and remuneration.



- F) To delegate the officials responsible for managing the company with the authority to sign on behalf of the company within the rules set by the Board of Directors.
- G) To form committees and authorize them with the powers the board deems appropriate, and to coordinate between these committees, with the aim of expediting the resolution of matters presented to them.
- H) To approve the establishment of subsidiaries, branches, offices, and agencies for the company, and participations and contributions in any of the companies. To approve the company's business plan and its operational plans and capital budget. To prepare and approve the financial and administrative authorities.
- I) The Board of Directors, in the cases it deems appropriate, shall have the right to absolve the company's debtors from their obligations in a manner that serves its interests, provided that the minutes of the Board of Directors and the reasoning for its decision include compliance with the following conditions:
1. The absolution must be at least one full year after the debt arose.
  2. The absolution amount must be specified as a maximum for each single debtor per year.
  3. The right of absolution is a right of the board and cannot be delegated or authorized.

The Board of Directors may authorize or delegate one or more of its members or a third party to undertake a specific action or actions within its scope of authority.

#### Article Thirty: Powers of the Chairman

The chairman's powers include calling the board to a meeting, chairing board meetings, and calling the Ordinary and Extraordinary General Assemblies to convene.

- A) Regarding [Claims before the Courts]: Claiming and filing lawsuits; pleading and defending; hearing and responding to lawsuits; admission and denial; settlement, waiver, and release; requesting and refusing an oath and abstaining from it; presenting witnesses and evidence and challenging them; responding, impugning, and accrediting (witnesses); alleging forgery; denying handwriting, seals, and signatures; requesting and lifting travel bans; dealing with sequestration and execution departments; requesting sequestration and execution; challenging the reports of experts and arbitrators, dismissing, and replacing them; requesting the application of Article 230 of the Law of Procedure before Sharia Courts; claiming the enforcement of judgments; accepting and denying judgments; objecting to judgments and requesting appeals; petitioning for review; annotating judgment deeds; requesting rehabilitation; requesting pre-emption; finalizing all that is necessary to attend hearings in all lawsuits before all courts; receiving amounts by cheque in the company's name; receiving judgment deeds; requesting referral of a lawsuit; requesting joinder and intervention before Sharia courts, administrative courts (Board of Grievances), labor courts, Sharia medical committees, labor committees (Labor and Workers' Offices), committees for the settlement of financial disputes, committees for the settlement of banking disputes, committees for the resolution of securities disputes, offices for the resolution of commercial papers disputes, committees for the resolution of commercial disputes, customs committees, commercial fraud committees, committees for the resolution of insurance disputes and violations, the Control and Investigation Board, the Public Prosecution, the Supreme Judicial Council; requesting the cassation of a judgment before the Supreme Court; the Supreme Court; the committee for reviewing violations of the Law of Practicing Health Professions; the committee for reviewing violations of the provisions of the Health Institutions Law; obtaining a deed for sorting and merging endowed property; obtaining a deed for mortgaging or releasing a lien



on endowed property; obtaining a deed for the reconstruction of endowed property; obtaining a deed for the investment of endowed property or funds; obtaining a deed for the investment of bequeathed property or funds; obtaining a deed to appoint a supervisor (nazir) for an endowment or will; obtaining a deed for the waiver of supervision; obtaining deeds from arbitration bodies; receiving and delivering; dealing with all relevant authorities, finalizing all necessary procedures, and signing where required.

- B) Regarding [Real Estate and Lands]: Selling and conveying title to the buyer; receiving the price, purchasing, and accepting the conveyance of title and paying the price; gifting and conveying title; accepting a gift and its conveyance; accepting a waiver and its conveyance; mortgaging; releasing a mortgage; accepting a mortgage; merging deeds; subdivision and sorting; receiving deeds; updating deeds and entering them into the comprehensive system; waiving any shortage in area; converting agricultural lands to residential; amending the owner's name and civil registry/ID number; amending boundaries, lengths, areas, and the numbers of plots, plans, deeds, their dates, and neighborhood names; leasing; signing lease contracts; renewing lease contracts; receiving rent; canceling and terminating lease contracts; dealing with Notaries Public to inquire about real estate properties; dealing with all relevant authorities, finalizing all necessary procedures, and signing where required.
- C) [Commercial Registrations]: This includes the powers to: review the registrations department; extract and renew commercial registrations; transfer commercial registrations; reserve and waive a trade name; register and waive a trademark; open and renew subscriptions with the Chamber of Commerce; sign all documents with the Chamber of Commerce; manage registrations; approve and cancel signatures with the Chamber of Commerce; manage commercial activities; supervise registrations; amend registrations; add an activity; open branches for registrations; cancel registrations; enter tenders and receive forms; register for electronic services with commercial and industrial chambers, private and public entities, companies, and institutions of all kinds; activate services and receive a password; purchase and sell a sole proprietorship; review social insurance; review the Department of Zakat and Income Tax; review the General Authority of Zakat and Tax; and review Civil Defense.
- D) [Municipalities]: This includes the powers to: extract, renew, transfer, and cancel licenses; extract building and renovation permits; extract fencing licenses; extract demolition licenses; review the General Directorate of Urban Planning; extract building completion certificates; plan lands; extract health cards; and convert agricultural lands into residential lands.
- E) [Passports] This includes obtaining and renewing residency permits (Iqamas); obtaining replacements for lost or damaged residency permits; issuing exit/re-entry and final exit visas; transferring sponsorships (Kafala); transferring labor sponsorship to oneself; transferring information and updating data; settling and waiving labor; amending professions; reporting and canceling reports of absconding workers (huroob); canceling exit/re-entry and final exit visas; obtaining replacement travel visas for lost or damaged ones; obtaining extensions for visit visas; adding dependents; adding and removing children to and from a parent's passport; finalizing procedures for deceased labor; obtaining worker data printouts; removing workers from sponsorship records; dealing with the Deportation and Expatriates Administration; dealing with the Ports Affairs Department; obtaining re-entry permits; obtaining Hajj permits; dealing with domestic help affairs; registering for electronic services and receiving PINs.
- [Labor and Workers' Office]: This includes obtaining and canceling visas; receiving visa compensations; transferring sponsorships; amending professions; updating worker data; liquidating and canceling labor records; reporting and canceling reports of absconding labor; obtaining and renewing work licenses; finalizing labor procedures with the Social Insurance authorities; dealing with the IT department at the workforce authority to add or remove labor;



adding and deleting Saudi nationals from records; receiving Saudization certificates; opening, renewing, and canceling primary and secondary company files; obtaining data printouts; transferring ownership of, liquidating, and canceling establishments; and dealing with the private recruitment offices section.

- F) [Recruitment Office]: This includes the powers to: extract and cancel visas; recover visa amounts; amend nationalities; amend the point of arrival; extract family visit visas; extract domestic worker recruitment visas; amend professions in visas; review the embassy; extend exit and re-entry and visit visas; and extract a printout of data.
- G) [Banks and Financial Institutions]: This includes dealing with all banks and financial institutions for the following purposes: opening Sharia-compliant accounts; authenticating and suspending signatures; withdrawing from and depositing into accounts; transferring funds from accounts in foreign and local currency; obtaining, receiving, and activating ATM cards and their PINs; obtaining, receiving, and activating Sharia-compliant credit cards and their PINs; obtaining account statements; obtaining, receiving, and issuing checkbooks; issuing and receiving certified checks; receiving and cashing remittances; subscribing to, renewing, and opening safe deposit boxes; requesting bank loans; accepting their terms, conditions, and prices; signing their contracts, forms, undertakings, and repayment schedules; receiving the loan in the company's name and disposing of it; redeeming safe deposit box units; requesting loan forgiveness; rescheduling installments; requesting bank accreditation; signing contracts and forms; requesting a bank guarantee; signing for, receiving, and registering the guarantee; closing and settling accounts; requesting point-of-sale (POS) terminals; cashing checks; activating accounts; objecting to checks; receiving checks; and updating data; managing and liquidating investment portfolios; obtaining a certificate of indebtedness; requesting information on securities of all kinds, their division, and trading by selling, receiving the price, and depositing it in the company's portfolio or account; subscribing to public share offerings (IPOs) in joint-stock companies; buying and selling Sharia-compliant shares; receiving share certificates; receiving the value of shares, profits, and surpluses; opening Sharia-compliant investment portfolios; issuing, amending, and canceling orders; subscribing to Sharia-compliant investment fund units; transferring shares from the portfolio; and redeeming investment fund units; mortgaging real estate and lands with banks; signing promissory notes and bills of exchange in the company's name; requesting facilities from banks; and requesting financing from banking entities or finance companies.
- H) [Regarding the Real Estate Development Fund] This includes applying for and receiving a loan; signing the contract with the fund; waiving the loan; transferring the loan; transferring the loan to a property; deferring the real estate loan; requesting loan forgiveness; requesting a certificate of no financial obligations; and repaying the loan. [Regarding the Industrial Development Fund] This includes applying for and receiving a loan; executing the contract with the fund; providing guarantors and solidarity with them; signing before a Notary Public regarding the industrial mortgage; receiving the loan; waiving the loan; requesting loan forgiveness; requesting a certificate of no financial obligations; and repaying the loan. [Regarding the Human Resources Development Fund] This includes applying for and receiving a loan; executing the contract with the fund; receiving the loan; requesting loan forgiveness; requesting a certificate of no financial obligations; and repaying the loan. [Regarding General Commercial Activities] This includes trading in all commercial businesses, stocks, bonds, real estate, and commercial and residential properties, among others; accepting, importing, and exporting as deemed in the best interest; and participating in government and private tenders, auctions, procurements, and contracts with partners, public and private institutions;



executing the relevant contracts, signing all related documents, implementing, and supervising them.

- I) [General Department of Traffic This includes]: Issuing a driver's license; issuing a replacement for a lost or damaged driver's license; renewing a driver's license; issuing a vehicle registration (istimara); issuing a replacement for a lost or damaged vehicle registration; renewing a vehicle registration; issuing and renewing license plates; transferring a vehicle's license plates to another vehicle; decommissioning a vehicle's license plates (selling for scrap) and receiving the value by cheque; obtaining a vehicle repair permit; purchasing a license plate from the traffic department; exporting a vehicle; changing a vehicle's color; issuing a driving authorization; filing and canceling a theft report; objecting to, settling, and resolving traffic violations; and obtaining data printouts. [Security Agencies] This includes obtaining a government liaison (moaqeb) card for Security Agencies, which involves dealing with: the Emirate's office and the branch for the execution of judgments; police stations; the Highway Patrol command; the General Intelligence Presidency; the General Directorate of Mujahideen; the Facilities' Security Forces; the General Investigation (Mabahith), Administrative Investigation, and Criminal Investigation directorates; the General Directorate for Drug Control; the General Directorate of Prisons; the General Directorate of Civil Defense; and the General Directorate of Border Guards; receiving health and vehicle insurance; and their branches and affiliated departments and sections.
- J) [Ministries]: This includes the powers to: review the Royal Court; review the Ministry of Justice; review the Ministry of Interior; review the office of His Royal Highness the Crown Prince; review the Ministry of Defense; review the Ministry of Foreign Affairs; review the Ministry of National Guard; review the Ministry of Commerce and Investment, the Trademark Department, the Commercial Agencies Department and waive and cancel commercial agencies, the Quality and Standards and Precious Metals Department, the Freelance Professions Department, and extract a certificate of origin and request customs exemption; review the Ministry of Finance; review the Ministry of Environment, Water and Agriculture and directorates of agriculture, and extract a well drilling license and a beehive license, the Fisheries Affairs Sector, the Livestock Affairs Sector, and import and export livestock; review the King Abdulaziz Center for Purebred Arabian Horses, and register, sell, purchase, import, and export horses, the irrigation and drainage project, and the date factory; review the Ministry of Human Resources and Social Development; review the Ministry of Municipal and Rural Affairs; review the Ministry of Higher Education; review the Ministry of Education; review the Ministry of Health and the Department of Health Affairs, private and public hospitals, and request and receive medical reports, issue licenses for pharmacies and medical complexes, issue licenses for doctors, nurses, and technicians, and review the National Center for Alternative and Complementary Medicine to obtain licenses for clinics and centers and practice the profession, and complete registration and classification procedures and support health cadres; review the Ministry of Culture and Information, register books and intellectual property rights; review the Ministry of Islamic Affairs, Endowments, Da'wah and Guidance and the King Fahd Complex for the Printing of the Holy Qur'an; review the Ministry of Islamic Affairs, Da'wah and Guidance; review the Ministry of Housing; the Water and Sewerage Authority; review the Ministry of Energy; review the Ministry of Industry and Mineral Resources; review the Ministry of Transport, renew a school transport license, and extract a car rental license; review the Ministry of Hajj and Umrah; review the Ministry of Civil Service; review the Ministry of Communications and Information Technology; review the Ministry of Economy and Planning; and review the office of His Royal Highness the Crown Prince and their branches and related departments.



- K) [Government Institutions]: This includes the powers to: review the Saudi Arabian Monetary Agency; review the General Organization for Technical and Vocational Training; review the General Ports Authority; review the General Railways Authority; review the King Fahd Causeway General Authority; review King Abdulaziz City for Science and Technology; review the General Authority for Grain Silos and Flour Mills, enter to receive the value of the harvest, and receive feed; review the General Organization for Social Insurance; review the General Authority of Saudi Arabian Airlines; review the Saline Water Conversion Corporation; and review the General Organization for Social Insurance and their branches and related departments.
- L) [Government Authorities]: This includes the powers to: review the General Authority for the Guardianship of Minors' Funds and their Equivalents; review the Oversight and Anti-Corruption Authority; review the Bureau of Investigation and Public Prosecution; review the General Investment Authority; review the Capital Market Authority; review the Saudi Standards, Metrology and Quality Organization; review the Saudi Commission for Health Specialties; review the General Food and Drug Authority; review the General Commission for Tourism and Antiquities; review the National Anti-Corruption Commission; review the Industrial Cities and Technology Zones Authority; review the Royal Commission for Jubail and Yanbu; review the Human Rights Commission; review the Makkah and Holy Sites Development Authority; review the Madinah Development Authority; review the Communications and Information Technology Commission; review the Red Crescent Authority; review the Electricity and Co-Generation Regulatory Authority; review the GCC Interconnection Authority; review the High Committee for the Settlement of Labor Disputes and their branches and related departments; review the Primary Committee for the Settlement of Labor Disputes; review the General Commission for Audiovisual Media. Government Presidencies: review the General Presidency for the Affairs of the Grand Mosque and the Prophet's Mosque; review the General Presidency for Scholarly Research and Ifta; review the General Presidency for Youth Welfare; review the General Authority of Meteorology and Environmental Protection; review the General Presidency of Meteorology and Environmental Protection; review the General Presidency for the Promotion of Virtue and the Prevention of Vice; review the Supreme Council of the Judiciary and their branches and related departments. Educational Authorities: review and receive certificates, certify certificates, request and receive replacement certificates for damaged or lost ones, and request an academic record; review all Saudi embassies or consulates; approve registration in foreign missions with the Ministry of Higher Education; and review the Ministry of Education.
- M) [Vehicles and Customs], this includes dealing with Customs for customs clearance of vehicles and issuing license plates, as well as dealing with the Ministry of Transport to obtain vehicle operating cards. Regarding the Customs Authority, this includes issuing, renewing, transferring, and canceling customs licenses and opening branches for them; clearing goods, inspection, and examination; paying fees and receiving clearance permits and customs cards; amending or obtaining replacements for lost customs cards; managing and supervising licenses; and dealing with medical quarantine stations. Regarding Telecommunication Companies, this covers dealing with all telecommunication companies; obtaining mobile SIM cards; obtaining replacements for damaged or lost SIM cards and exchanging them; waiving, canceling, and transferring mobile SIM cards; and requesting the establishment, transfer, cancellation, and waiver of fixed telephone lines, as well as requesting all services offered by telecommunication companies. Regarding the Electricity Company, this includes requesting the transfer, upgrade, and disconnection of electricity meters, and objecting to bills. Regarding the [National Water Company], this involves requesting meter inspections,



requesting sewage connections, and objecting to fines. Regarding the Postal Service, this includes requesting a post office box and receiving its key, receiving registered mail, obtaining an authorization card for the box, renewing or canceling the subscription to the box, and disbursing amounts deposited in postal books.

Regarding Companies in which the Company Participates, this includes: incorporating a company; signing articles of association and their amendments; signing partners' resolutions; appointing and dismissing directors and amending the management clause; entering into existing companies; buying shares and stocks and paying the price; selling shares and stocks and receiving the value and profits; waiving shares and stocks from the capital; accepting the waiver of shares, stocks, and capital; amending the company's purposes; amending the clauses of the articles of association or their amendments; increasing, decreasing, and determining the capital; transferring shares, stocks, and bonds; opening and closing bank accounts in the company's name; signing agreements; registering the company; registering agencies and trademarks; attending General Assemblies; opening files for the company; opening branches for the company; waiving trademarks; liquidating the company; converting the company from a joint-stock to a limited liability company; converting the company from a limited liability to a joint-stock company; converting the company from a general partnership to a limited liability and to a one-person company; converting the company from a simple limited partnership to a limited liability company; converting the company into an establishment; canceling articles of association and their amendments; signing articles of association and their amendments before a Notary Public; obtaining and renewing commercial registers for the company; subscribing to and renewing membership in the Chamber of Commerce; dealing with the administration of quality and the standards organization; obtaining and renewing licenses for the company; dealing with telecommunication companies and establishing fixed or mobile phones in the company's name; dealing with the Saudi Authority for Investment (MISA) and signing before it; dealing with the Capital Market Authority (CMA); participating in tenders and receiving forms; and signing contracts for the company with third parties; and publishing the articles of association, their amendments, their summaries, and the bylaws in the official gazette. Regarding Industrial Licenses, this includes: obtaining, renewing, amending, and canceling licenses; adding activities; reserving names; subscribing to and renewing membership in the Chamber of Commerce; opening branches; dealing with the Social Insurance authorities; dealing with the Civil Defense; dealing with the Department of Zakat and Income Tax; dealing with the General Authority of Zakat and Tax; and transferring licenses. Regarding General Management, this includes: appointing, dismissing, and isolating employees and workers, contracting with them, and determining their salaries and bonuses; opening and closing branches, offices, and agencies for the company; and approving the company's business plan and approving its operational plans and capital budget. In addition to the foregoing, the Chairman of the Board shall have such other powers as the Board of Directors may determine. It is understood that all these powers and authorities are valid inside and outside the Kingdom of Saudi Arabia, and he shall have the right to delegate or authorize one or more members of the Board or a third party to perform a specific act or acts, and the right to revoke such delegations or authorizations in whole or in part. He shall also have the right to authorize a third party in all or some of the matters mentioned, both inside and outside the Kingdom, and to dismiss him, and the agent shall have the right to authorize a third party. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman. In the event of the absence of the Chairman of the Board of Directors and the Vice Chairman of the Board of Directors from a meeting of the Board of Directors, a member of the Board shall be chosen to carry out his duties by a majority of the votes of the members present at the meeting.

#### Article Thirty-One: Powers of the Chief Executive Officer (CEO)



- A) Regarding (Claims before the Courts): Claiming and filing lawsuits; pleading and defending; hearing and responding to lawsuits; admission and denial; settlement, waiver, and release; requesting and refusing an oath and abstaining from it; presenting witnesses and evidence and challenging them; responding, impugning, and accrediting (witnesses); alleging forgery; denying handwriting, seals, and signatures; requesting and lifting travel bans; dealing with sequestration and execution departments; requesting sequestration and execution; challenging the reports of experts and arbitrators, dismissing, and replacing them; requesting the application of Article 230 of the Law of Procedure before Sharia Courts; claiming the enforcement of judgments; accepting and denying judgments; objecting to judgments and requesting appeals; petitioning for review; annotating judgment deeds; requesting rehabilitation; requesting pre-emption; finalizing all that is necessary to attend hearings in all lawsuits before all courts; receiving amounts by cheque in the company's name; receiving judgment deeds; requesting referral of a lawsuit; requesting joinder and intervention before Sharia courts, administrative courts (Board of Grievances), labor courts, Sharia medical committees, labor committees (Labor and Workers' Offices), committees for the settlement of financial disputes, committees for the settlement of banking disputes, committees for the resolution of securities disputes, offices for the resolution of commercial papers disputes, committees for the resolution of commercial disputes, customs committees, commercial fraud committees, committees for the resolution of insurance disputes and violations, the Control and Investigation Board, the Public Prosecution, the Supreme Judicial Council; requesting the cassation of a judgment before the Supreme Court; the Supreme Court; the committee for reviewing violations of the Law of Practicing Health Professions; the committee for reviewing violations of the provisions of the Health Institutions Law; obtaining a deed for sorting and merging endowed property; obtaining a deed for mortgaging or releasing a lien on endowed property; obtaining a deed for the reconstruction of endowed property; obtaining a deed for the investment of endowed property or funds; obtaining a deed for the investment of bequeathed property or funds; obtaining a deed to appoint a supervisor (nazir) for an endowment or will; obtaining a deed for the waiver of supervision; obtaining deeds from arbitration bodies; receiving and delivering; dealing with all relevant authorities, finalizing all necessary procedures, and signing where required.
- B) Regarding [Real Estate and Lands]: Selling and conveying title to the buyer; receiving the price, purchasing, and accepting the conveyance of title and paying the price; gifting and conveying title; accepting a gift and its conveyance; accepting a waiver and its conveyance; mortgaging; releasing a mortgage; accepting a mortgage; merging deeds; subdivision and sorting; receiving deeds; updating deeds and entering them into the comprehensive system; waiving any shortage in area; converting agricultural lands to residential; amending the owner's name and civil registry/ID number; amending boundaries, lengths, areas, and the numbers of plots, plans, deeds, their dates, and neighborhood names; leasing; signing lease contracts; renewing lease contracts; receiving rent; canceling and terminating lease contracts; dealing with Notaries Public to inquire about real estate properties; dealing with all relevant authorities, finalizing all necessary procedures, and signing where required.
- C) Regarding Commercial Registers Dealing with the Commercial Registers Department; obtaining, renewing, and transferring commercial registers; reserving trade names; registering trademarks; waiving trademarks and trade names; opening and renewing subscriptions with the Chamber of Commerce; signing all documents at the Chamber of Commerce; managing registers; authenticating and canceling signatures at the Chamber of



Commerce; managing my commercial business; supervising and amending registers; adding activities; opening and canceling branches for registers; participating in tenders and receiving forms; registering for electronic services at commercial and industrial chambers, private bodies, companies, and institutions of all kinds, activating services, and receiving PINs; buying and selling establishments; dealing with the Social Insurance authorities; dealing with the Department of Zakat and Income Tax; dealing with the General Authority of Zakat and Tax; dealing with the Civil Defense.Regarding Municipalities Obtaining, renewing, canceling, and transferring licenses; obtaining building and renovation permits; obtaining fencing and demolition permits; dealing with the General Directorate of Urban Planning; obtaining building completion certificates; land planning; obtaining health cards; converting agricultural lands to residential.Regarding Passports (Jawazat) Obtaining and renewing residency permits (Iqamas); obtaining replacement permits for lost or damaged ones; issuing exit/re-entry and final exit visas; transferring sponsorships; transferring labor sponsorship to oneself; transferring information and updating data; settling and waiving labor; amending professions; reporting absconding workers (huroob); canceling absconding reports; canceling exit/re-entry and final exit visas; obtaining replacement travel visas for lost or damaged ones; extending visit visas; adding dependents; adding/removing children to/from a parent's passport; finalizing procedures for deceased labor; obtaining worker data printouts; removing workers from sponsorship; dealing with the Deportation and Expatriates Administration and the Ports Affairs Department; obtaining re-entry permits and Hajj permits; dealing with domestic help affairs; registering for electronic services and receiving PINs.Regarding the Labor and Workers' Office Obtaining and canceling visas; receiving visa compensations; transferring sponsorships; amending professions; updating worker data; liquidating and canceling labor records; reporting and canceling reports of absconding labor; obtaining and renewing work licenses; finalizing labor procedures with the Social Insurance authorities; dealing with the IT department at the workforce authority to add or remove labor; adding and deleting Saudi nationals; receiving Saudization certificates; opening, renewing, and canceling primary and secondary files; obtaining data printouts; transferring ownership of, liquidating, and canceling establishments; dealing with the private recruitment offices section.

- D) [Recruitment Office]: This includes the powers to: extract and cancel visas; recover visa amounts; amend nationalities; amend the point of arrival; extract family visit visas; extract domestic worker recruitment visas; amend professions in visas; review the embassy; extend exit and re-entry and visit visas; and extract a printout of data.
- E) Regarding Banks and Financial Institutions, this includes dealing with all banks and financial institutions for the following purposes: opening Sharia-compliant accounts; authenticating and suspending signatures; withdrawing from and depositing into accounts; transferring funds from accounts in foreign and local currency; obtaining, receiving, and activating ATM cards and their PINs; obtaining, receiving, and activating Sharia-compliant credit cards and their PINs; obtaining account statements; obtaining, receiving, and issuing checkbooks; issuing and receiving certified checks; receiving and cashing remittances; subscribing to, renewing, and opening safe deposit boxes; requesting bank loans; accepting their terms, conditions, and prices; signing their contracts, forms, undertakings, and repayment schedules; receiving the loan in the company's name and disposing of it; redeeming safe deposit box units; requesting loan forgiveness; rescheduling installments; requesting bank accreditation; signing contracts and forms; requesting a bank guarantee; signing for, receiving, and registering the guarantee; closing and settling accounts; requesting point-of-sale (POS) terminals; cashing checks; activating accounts; objecting to checks; receiving checks; and updating data; managing and liquidating investment portfolios; obtaining a certificate of indebtedness; requesting



information on securities of all kinds, their division, and trading by selling, receiving the price, and depositing it in the company's portfolio or account; subscribing to public share offerings (IPOs) in joint-stock companies; buying and selling Sharia-compliant shares; receiving share certificates; receiving the value of shares, profits, and surpluses; opening Sharia-compliant investment portfolios; issuing, amending, and canceling orders; subscribing to Sharia-compliant investment fund units; transferring shares from the portfolio; and redeeming investment fund units; mortgaging real estate and lands with banks; signing promissory notes and bills of exchange in the company's name; requesting facilities from banks; and requesting financing from banking entities or finance companies. Regarding Government Development Funds, this includes for the Real Estate Development Fund: applying for and receiving a loan, signing the contract with the fund, waiving the loan, transferring the loan, transferring the loan to a property, deferring the real estate loan, requesting loan forgiveness, requesting a certificate of no financial obligations, and repaying the loan; for the Industrial Development Fund: applying for and receiving a loan, executing the contract with the fund, providing guarantors and solidarity with them, signing before a Notary Public regarding the industrial mortgage, receiving the loan, waiving the loan, requesting loan forgiveness, requesting a certificate of no financial obligations, and repaying the loan; and for the Human Resources Development Fund: applying for and receiving a loan, executing the contract with the fund, receiving the loan, requesting loan forgiveness, requesting a certificate of no financial obligations, and repaying the loan. Regarding General Commercial Activities, this includes trading in all commercial businesses, stocks, bonds, real estate, and commercial and residential properties, among others; accepting, importing, and exporting as deemed in the best interest; and participating in government and private tenders, auctions, procurements, and contracts with partners, public and private institutions; executing the relevant contracts, signing all related documents, implementing, and supervising them. Regarding the General Department of Traffic, this includes: issuing a driver's license; issuing a replacement for a lost or damaged driver's license; renewing a driver's license; issuing a vehicle registration (istimara); issuing a replacement for a lost or damaged vehicle registration; renewing a vehicle registration; issuing and renewing license plates; transferring a vehicle's license plates to another vehicle; decommissioning a vehicle's license plates (selling for scrap) and receiving the value by cheque; obtaining a vehicle repair permit; purchasing a license plate from the traffic department; exporting a vehicle; changing a vehicle's color; issuing a driving authorization; filing and canceling a theft report; objecting to, settling, and resolving traffic violations; and obtaining data printouts. Regarding Security Agencies, this includes obtaining a government liaison (moaqeb) card for Security Agencies, which involves dealing with: the Emirate's office and the branch for the execution of judgments; police stations; the Highway Patrol command; the General Intelligence Presidency; the General Directorate of Mujahideen; the Facilities' Security Forces; the General Investigation (Mabahith), Administrative Investigation, and Criminal Investigation directorates; the General Directorate for Drug Control; the General Directorate of Prisons; the General Directorate of Civil Defense; and the General Directorate of Border Guards; receiving health and vehicle insurance; and their branches and affiliated departments and sections.

- F) [Ministries]: This includes the powers to: review the Royal Court; review the Ministry of Justice; review the Ministry of Interior; review the office of His Royal Highness the Crown Prince; review the Ministry of Defense; review the Ministry of Foreign Affairs; review the Ministry of National Guard; review the Ministry of Commerce and Investment, the Trademark Department, the Commercial Agencies Department and waive and cancel commercial agencies, the Quality and Standards and Precious Metals Department, the Freelance



Professions Department, and extract a certificate of origin and request customs exemption; review the Ministry of Finance; review the Ministry of Environment, Water and Agriculture and directorates of agriculture, and extract a well drilling license and a beehive license, the Fisheries Affairs Sector, the Livestock Affairs Sector, and import and export livestock; review the King Abdulaziz Center for Purebred Arabian Horses, and register, sell, purchase, import, and export horses, the irrigation and drainage project, and the date factory; review the Ministry of Human Resources and Social Development; review the Ministry of Municipal and Rural Affairs; review the Ministry of Higher Education; review the Ministry of Education; review the Ministry of Health and the Department of Health Affairs, private and public hospitals, and request and receive medical reports, issue licenses for pharmacies and medical complexes, issue licenses for doctors, nurses, and technicians, and review the National Center for Alternative and Complementary Medicine to obtain licenses for clinics and centers and practice the profession, and complete registration and classification procedures and support health cadres; review the Ministry of Culture and Information, register books and intellectual property rights; review the Ministry of Islamic Affairs, Endowments, Da'wah and Guidance and the King Fahd Complex for the Printing of the Holy Qur'an; review the Ministry of Islamic Affairs, Da'wah and Guidance; review the Ministry of Housing; the Water and Sewerage Authority; review the Ministry of Energy; review the Ministry of Industry and Mineral Resources; review the Ministry of Transport, renew a school transport license, and extract a car rental license; review the Ministry of Hajj and Umrah; review the Ministry of Civil Service; review the Ministry of Communications and Information Technology; review the Ministry of Economy and Planning; and review the office of His Royal Highness the Crown Prince and their branches and related departments.

- G) [Government Institutions]: This includes the powers to: review the Saudi Arabian Monetary Agency; review the General Organization for Technical and Vocational Training; review the General Ports Authority; review the General Railways Authority; review the King Fahd Causeway General Authority; review King Abdulaziz City for Science and Technology; review the General Authority for Grain Silos and Flour Mills, enter to receive the value of the harvest, and receive feed; review the General Organization for Social Insurance; review the General Authority of Saudi Arabian Airlines; review the Saline Water Conversion Corporation; and review the General Organization for Social Insurance and their branches and related departments.
- H) [Government Authorities]: This includes the powers to: review the General Authority for the Guardianship of Minors' Funds and their Equivalents; review the Oversight and Anti-Corruption Authority; review the Bureau of Investigation and Public Prosecution; review the General Investment Authority; review the Capital Market Authority; review the Saudi Standards, Metrology and Quality Organization; review the Saudi Commission for Health Specialties; review the General Food and Drug Authority; review the General Commission for Tourism and Antiquities; review the National Anti-Corruption Commission; review the Industrial Cities and Technology Zones Authority; review the Royal Commission for Jubail and Yanbu; review the Human Rights Commission; review the Makkah and Holy Sites Development Authority; review the Madinah Development Authority; review the Communications and Information Technology Commission; review the Red Crescent Authority; review the Electricity and Co-Generation Regulatory Authority; review the GCC Interconnection Authority; review the High Committee for the Settlement of Labor Disputes and their branches and related departments; review the Primary Committee for the Settlement of Labor Disputes; review the General Commission for Audiovisual Media. Government Presidencies: review the General Presidency for the Affairs of the Grand Mosque and the Prophet's Mosque;



review the General Presidency for Scholarly Research and Ifta; review the General Presidency for Youth Welfare; review the General Authority of Meteorology and Environmental Protection; review the General Presidency of Meteorology and Environmental Protection; review the General Presidency for the Promotion of Virtue and the Prevention of Vice; review the Supreme Council of the Judiciary and their branches and related departments. Educational Authorities: review and receive certificates, certify certificates, request and receive replacement certificates for damaged or lost ones, and request an academic record; review all Saudi embassies or consulates; approve registration in foreign missions with the Ministry of Higher Education; and review the Ministry of Education.

- I) [Vehicles and Customs], this includes dealing with Customs for customs clearance of vehicles and issuing license plates, as well as dealing with the Ministry of Transport to obtain vehicle operating cards. Regarding the Customs Authority, this includes issuing, renewing, transferring, and canceling customs licenses and opening branches for them; clearing goods, inspection, and examination; paying fees and receiving clearance permits and customs cards; amending or obtaining replacements for lost customs cards; managing and supervising licenses; and dealing with medical quarantine stations. Regarding Telecommunication Companies, this covers dealing with all telecommunication companies; obtaining mobile SIM cards; obtaining replacements for damaged or lost SIM cards and exchanging them; waiving, canceling, and transferring mobile SIM cards; and requesting the establishment, transfer, cancellation, and waiver of fixed telephone lines, as well as requesting all services offered by telecommunication companies. Regarding the Electricity Company, this includes requesting the transfer, upgrade, and disconnection of electricity meters, and objecting to bills. Regarding the [National Water Company], this involves requesting meter inspections, requesting sewage connections, and objecting to fines. Regarding the Postal Service, this includes requesting a post office box and receiving its key, receiving registered mail, obtaining an authorization card for the box, renewing or canceling the subscription to the box, and disbursing amounts deposited in postal books.
- J) Regarding Utility Companies and Postal Services, this includes for the National Water Company: requesting meter inspections, requesting sewage connections, and objecting to fines; and for the Postal Service: requesting a post office box, receiving its key, receiving registered mail, obtaining an authorization card for the box, renewing or canceling the subscription, and disbursing amounts deposited in postal books. Regarding Companies in which the Company Participates (Corporate Affairs), this includes: incorporating a company; signing articles of association and their amendments; signing partners' resolutions; appointing and dismissing directors and amending the management clause; entering into existing companies; attending General Assemblies; opening files for the company; opening branches for the company; buying shares and stocks and paying the price; selling shares and stocks and receiving the value and profits; waiving shares and stocks from the capital; accepting the waiver of shares, stocks, and capital; transferring shares, stocks, and bonds; amending the company's purposes; amending the clauses of the articles of association or their amendments; increasing, decreasing, and determining the capital; liquidating the company; changing the legal entity of the company, including converting the company from a joint-stock to a limited liability company, from a limited liability to a joint-stock company, from a general partnership to a limited liability and to a one-person company, from a simple limited partnership to a limited liability company, or converting the company into an establishment; opening and closing bank accounts in the company's name; signing agreements; registering the company; registering agencies and trademarks; waiving trademarks; canceling articles of association and their amendments; signing articles of association and their amendments before a Notary



Public; obtaining and renewing commercial registers for the company; subscribing to and renewing membership in the Chamber of Commerce; dealing with the administration of quality and the standards organization; obtaining and renewing licenses for the company; dealing with telecommunication companies and establishing fixed or mobile phones in the company's name; dealing with the Saudi Authority for Investment (MISA) and signing before it; dealing with the Capital Market Authority (CMA); participating in tenders and receiving forms; signing contracts for the company with third parties; and publishing the articles of association, their amendments, their summaries, and the bylaws in the official gazette. Regarding Industrial Licenses, this includes obtaining, renewing, amending, and canceling licenses; adding activities; reserving names; subscribing to and renewing membership in the Chamber of Commerce; opening branches; dealing with the Social Insurance authorities; dealing with the Civil Defense; dealing with the Department of Zakat and Income Tax; dealing with the General Authority of Zakat and Tax; and transferring licenses. Regarding General Management, this includes appointing the Financial Director, executive personnel, and workers, dismissing and isolating them, contracting with them, and determining their salaries and bonuses; opening and closing branches, offices, and agencies for the company; and approving the company's business plan and approving its operational plans and capital budget. In addition to the foregoing, the Chief Executive Officer shall have such other powers as the Board of Directors may determine. It is understood that all these powers and authorities are valid inside and outside the Kingdom of Saudi Arabia, and he shall have the right to delegate or authorize one or more members of the Board or a third party to perform a specific act or acts, and the right to revoke such delegations or authorizations in whole or in part. He shall also have the right to authorize a third party in all or some of the matters mentioned, both inside and outside the Kingdom, and to dismiss him, and the agent shall have the right to authorize a third party.

#### Chapter Four: Shareholders' Assemblies

##### Article Thirty-Two: Calling the Assemblies

1. The General and Special Assemblies shall convene upon a call from the Board of Directors. The Board of Directors must call the Ordinary General Assembly to convene within (thirty) days from the date of a request by the auditor or one or more shareholders representing at least ten percent of the company's shares that have voting rights. The auditor may call the Ordinary General Assembly to convene if the Board does not issue the call within thirty days from the date of the auditor's request.
2. The request referred to in paragraph (1) of this Article must specify the matters that the shareholders are requested to vote on.
3. The call to convene the assembly shall be made at least twenty-one days before its scheduled date in accordance with the provisions of the Law, taking into account the following:
  - A) Notifying the shareholders by registered letters to their addresses listed in the shareholders' register, or announcing the call through modern means of technology.
  - B) Sending a copy of the call and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company is listed on the stock market on the date the call is announced.
3. The call to the assembly meeting must include, at a minimum, the following:
  - A) A statement of who has the right to attend the assembly meeting, their right to appoint a proxy from other than the members of the Board of Directors, and a



statement of the shareholder's right to discuss the topics on the assembly's agenda, ask questions, and how to exercise the right to vote.

- B) The place, date, and time of the meeting.
- C) The type of assembly, whether it is a general or special assembly.
- D) The agenda of the meeting, including the items on which the shareholders are required to vote.

#### Article Thirty-Three: Voting in Assemblies

1. The election of the members of the Board of Directors shall be by cumulative voting. Members of the Board of Directors may not participate in voting on the assembly's resolutions that relate to business and contracts in which they have a direct or indirect interest or which involve a conflict of interest.

#### Article Thirty-Four: Preparing Minutes of Assemblies

1. Minutes shall be drawn up for the assembly meeting, which shall include the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes allocated to them, the resolutions passed, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the chairman of the assembly, its secretary, and the vote counters.

#### Article Thirty-Five: Powers of the Ordinary General Assembly

The Ordinary General Assembly is competent in all matters relating to the company, in particular the following:

1. Electing and removing the members of the Board of Directors.
2. Appointing one or more auditors for the company, in accordance with the requirements of the Companies Law, determining their fees, reappointing them, and removing them.
3. Reviewing and discussing the report of the Board of Directors.
4. Reviewing and discussing the company's financial statements.
5. Discussing the auditor's report, if any, and making a decision regarding it.
6. Forming the company's reserves and determining their uses.

#### Article Thirty-Six: The Annual Ordinary General Assembly

1. The Annual Ordinary General Assembly shall convene at least once a year within a period not exceeding the six months following the end of the company's financial year. Other ordinary general assemblies may be called whenever the need arises.
2. The agenda of the Annual Ordinary General Assembly must specifically include the following items:
  - A) Reviewing and discussing the report of the Board of Directors for the past financial year.
  - B) Reviewing and discussing the financial statements for the past financial year.
  - C) Discussing the auditor's report for the past financial year, if any, and making a decision regarding it.

#### Article Thirty-Seven: Powers of the Extraordinary General Assembly

The Extraordinary General Assembly is competent to amend the company's bylaws, with the exception of matters that are legally prohibited from being amended. It may decide on the continuation or



dissolution of the company, approve the company's purchase of its own shares, and exercise any other powers granted under the Companies Law or its Implementing Regulations. It may also pass resolutions on matters that are originally within the powers of the Ordinary General Assembly, under the same conditions and procedures prescribed for the Ordinary General Assembly.

#### Article Thirty-Eight: Issuing General Assembly Resolutions by Circulation

1. The Chairman of the Board of Directors may propose the issuance of a General Assembly resolution by presenting it to the shareholders by circulation, without the need to convene a meeting, unless any of the shareholders requests in writing that a General Assembly meeting be held to deliberate on it. However, the convening of a General Assembly in accordance with the relevant provisions is required for the issuance of General Assembly resolutions related to the election and removal of the company's board members, the appointment and removal of the company's auditor, if any, and the review and discussion of the financial statements for the past financial year.
2. For the validity of the proposed resolution to be issued in accordance with paragraph (1) of this Article, the company must send it, along with the relevant documents, to all shareholders, stating what the shareholder must do to approve it and the date by which it must be issued.
3. General Assembly resolutions by circulation shall be issued as follows:
  - A) A resolution that falls within the powers of the Ordinary General Assembly: shall be passed with the approval of one or more shareholders representing a majority of the voting rights.
  - B) A resolution that falls within the powers of the Extraordinary General Assembly: shall be passed with the approval of one or more shareholders representing a percentage of (75%) of the voting rights.
4. General Assembly resolutions passed by circulation in accordance with paragraph (3) of this Article shall be recorded in minutes and entered in the special register stipulated in Article (97) of the Companies Law.

#### Article Thirty-Nine: Shareholders' Register

1. The company shall prepare a special register of the names of the shareholders, their nationalities, their data, their places of residence, their professions, the number of shares each of them owns, the share numbers, and the amount paid up on them. The company may contract for the preparation of this register, and it must be kept in the Kingdom.
2. The Company shall provide the Commercial Register with the data of the register referred to in paragraph (1) of this Article and any amendment thereto within fifteen (15) days from the date of the Company's registration with the Commercial Register or from the date of the amendment, as the case may be.

#### Article Forty: Meeting of the General Assembly of Shareholders

1. The meeting of the General Assembly of Shareholders shall be chaired by the Chairman of the Board of Directors, or his deputy in his absence, or a person delegated by the Board of Directors from among its members in their absence. If this is not possible, the General Assembly shall be chaired by a person delegated by the shareholders from among the members of the Board or others by means of a vote.
2. Every shareholder has the right to attend the General Assembly meeting and may appoint another person, other than the members of the Board of Directors, as a proxy.



3. The General Assembly meeting may be held, and a shareholder may participate in the deliberations and vote on the resolutions, through modern means of technology.

#### Article Forty-One: Quorum for the Ordinary General Assembly Meeting

1. The ordinary general assembly meeting shall not be valid unless attended by shareholders representing at least one quarter of the company's shares with voting rights.
2. If the necessary quorum for convening the Ordinary General Assembly meeting is not met in accordance with paragraph 1 of this Article, a call shall be made for a second meeting to be held under the same conditions stipulated in Article 91 of the Companies Law within 30 days following the date set for the previous meeting. However, the second meeting may be held one hour after the end of the time set for the first meeting, provided that the call for the first meeting includes a statement on the possibility of holding that meeting. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented in it.

#### Article Forty-Two: Quorum for the Extraordinary General Assembly Meeting

1. The meeting of the Extraordinary General Assembly shall not be valid unless attended by shareholders representing at least half of the company's shares that have voting rights.
2. If the necessary quorum for convening the Extraordinary General Assembly meeting is not met in accordance with paragraph 1 of this Article, a call shall be made for a second meeting to be held under the same conditions stipulated in Article 91 of the Companies Law. However, the second meeting may be held one hour after the end of the time set for the first meeting, provided that the call for the first meeting includes a statement on the possibility of holding that meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least one-quarter of the company's shares that have voting rights.
3. If the necessary quorum for convening the second meeting is not met, a call shall be made for a third meeting to be held under the same conditions stipulated in Article 91 of the Companies Law, and the third meeting shall be valid regardless of the number of shares with voting rights represented in it.

#### Article Forty-Three: Assembly Resolutions

1. The resolutions of the Ordinary General Assembly shall be passed by the approval of a majority of the voting rights represented at the meeting.
2. The resolutions of the Extraordinary General Assembly shall be passed by the approval of two-thirds of the voting rights represented at the meeting, unless the resolution relates to increasing or decreasing the capital, extending the company's duration, dissolving it before the expiry of the period specified in its bylaws, or its merger with another company or its division into two or more companies, in which case it shall not be valid unless passed with the approval of three-quarters of the voting rights represented at the meeting.

#### Article Forty-Four: Discussion in Assemblies

Every shareholder has the right to discuss the topics listed on the agenda of the General Assembly and to ask questions about them to the members of the Board of Directors and the auditors. The Board of Directors or the auditors shall answer the shareholders' questions to the extent that it does not harm the company's interest. If a shareholder believes that the answer to his question is insufficient, he may refer the matter to the General Assembly, and its decision in this regard shall be effective.



#### Article Forty-Five: Preparing Minutes of Assemblies

Minutes shall be drawn up for the assembly meeting, which shall include the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes allocated to them, the resolutions passed, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the chairman of the assembly, its secretary, and the vote counters.

#### Article Forty-Six: Formation of Reserves

1. The Ordinary General Assembly, when determining the share of stocks in the net profits, may decide to form reserves to the extent that it serves the company's interest or ensures the distribution of profits as stable as possible to the shareholders. The said assembly may also deduct amounts from the net profits to achieve social purposes for the company's employees.
2. The General Assembly shall determine the percentage of net profits to be distributed to the shareholders after deducting the reserves, if any.

#### Chapter Five: Auditors

##### Article Forty-Seven: Appointment, Removal, and Resignation of the Company's Auditor

1. The company shall have one or more auditors from among the licensed auditors in the Kingdom, to be appointed, with his fees, term of service, and scope determined by the General Assembly. He may be reappointed, provided that the period of his appointment does not exceed a period in accordance with the provisions prescribed by law.
2. The auditor may be removed by a resolution passed by the General Assembly. The Chairman of the Board of Directors must inform the competent authority of the removal decision and its reasons within a period not exceeding (5) five days from the date of the resolution.
3. The auditor may resign from his mission by a written notice submitted to the company. His mission shall end from the date of its submission or on a later date specified by him in the notice, without prejudice to the company's right to compensation for the damage it may incur, if warranted. The resigning auditor is obligated to provide the company and the competent authority, upon submitting the notice, with a statement of the reasons for his resignation. The Board of Directors must call the General Assembly to convene to consider the reasons for the resignation, appoint another auditor, and determine his fees, term of service, and scope.

##### Article Forty-Eight: Powers of the Auditor

The auditor has the right, at any time, to access the company's documents, its accounting records, and their supporting documents. He may request the data and clarifications he deems necessary to verify the company's assets and liabilities and other matters within the scope of his work. The Board of Directors must enable him to perform his duty. If the auditor encounters difficulty in this regard, he shall document it in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the auditor's work, he must request them to call the General Assembly to convene to consider the matter. The auditor may issue this call if the Board of Directors does not do so within (30) thirty days from the date of the auditor's request.

#### Chapter Six: Company Finance and Profit Distribution

##### Article Forty-Nine:



The company's fiscal year shall be twelve Gregorian months, starting on January 1 and ending on 31 December.

2- A budget is prepared independently of the transitional period resulting from the amendment of the fiscal year.

#### Article Fifty: Distribution of Interim Profits

1. The company may distribute interim profits semi-annually and quarterly, provided the following conditions are met:
  - A) The General Assembly authorizes the Board of Directors to distribute interim profits by a resolution issued annually.
  - B) The company has good and consistent profitability. The company must have reasonable liquidity and be able to reasonably predict its profit level.
  - C) The company has distributable profits according to the latest financial statements sufficient to cover the proposed profits for distribution, after deducting what has been distributed and capitalized from these profits after the date of those statements.
2. Distributable profits shall consist of the retained earnings balance shown in the statement of financial position prepared at the end of the period immediately preceding the period during which the distribution decision is made, in addition to the balance of any distributable reserves, and setting aside the specified percentage of net profits for reserves formed for specific purposes, if any.

#### Article Fifty-One: Company Losses

If the losses of a joint-stock company reach half of the issued capital, the Board of Directors must disclose this and the recommendations it has reached regarding those losses within (60) sixty days from the date of its knowledge of them reaching this amount, and call the Extraordinary General Assembly to a meeting within (180) one hundred and eighty days from the date of such knowledge to consider the continuation of the company while taking any of the necessary measures to address those losses, or its dissolution.

#### Article Fifty-Two: Financial Documents

1. At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activities and financial position for the past fiscal year. This report shall include the proposed method for distributing profits. The Board shall make these documents available to the auditor, if any, at least 45 (forty-five) days before the scheduled date for the convening of the General Assembly.
2. The Chairman of the company's Board of Directors, its Chief Executive Officer, and its Chief Financial Officer, if any, must sign the documents referred to in paragraph 1 of this Article, and copies thereof shall be deposited at the company's head office for the shareholders' disposal.
3. The Chairman of the Board of Directors must provide the shareholders with the company's financial statements, the Board of Directors' report after they are signed, and the auditor's report, if any, unless published through any modern means of technology, at least 21 (twenty-one) days before the scheduled date for the convening of the Annual Ordinary General Assembly. He must also deposit these documents in accordance with what is specified by the Implementing Regulations of the Companies Law.



### Article Fifty-Three: Entitlement to Profits

A shareholder is entitled to his share of the profits in accordance with the resolution of the General Assembly issued in this regard. The resolution shall specify the entitlement date and the distribution date. The right to profits shall belong to the owners of the shares registered in the shareholders' records at the end of the day specified for entitlement. The Board of Directors must implement the resolution of the General Assembly regarding the distribution of profits to the shareholders.

### Chapter Seven: Dissolution and Liquidation of the Company

#### Article Fifty-Four: Dissolution of the Company

The company shall be dissolved for one of the reasons stipulated in Article 243 of the Companies Law. Upon its dissolution, it shall enter the liquidation phase in accordance with the provisions of Chapter 12 of the Companies Law. If the company is dissolved and its assets are not sufficient to pay its debts, or if it is financially distressed in accordance with the Bankruptcy Law, it must apply to the competent judicial authority to initiate any of the liquidation procedures under the Bankruptcy Law.

### Chapter Eight: Final Provisions

#### Article Fifty-Five: Final Provisions

1- The founders acknowledge the validity of the data and provisions included in these Bylaws and their compliance with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443 H. and its implementing regulations. They also acknowledge the fulfillment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders shall bear the responsibility and all legal and financial consequences that may arise therefrom. Furthermore, the founders are aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the Bylaws.

#### Article Fifty-Six: Final Provisions

1. The company is subject to the regulations in force in the Kingdom of Saudi Arabia.
2. Any text in this Articles of Association that contravenes the provisions of the Companies Law shall be deemed invalid and the provisions contained in the Companies Law shall be applied to it. Everything that is not contained in this Articles of Association shall be subject to the Companies Law and its Executive Regulations.

The Articles of Association were examined by the Owner of the Capital and approved by the Ministry. The Articles of Association were published in Aamaly E-Magazine. The validity of the Articles of Association can be verified through the following link: <https://emagazine.aamaly.sa>

**Allah grants success,,,**

**The system version was issued based on the decision of the Extraordinary General Assembly / Capital Owner's Decision dated 21/11/1446 AH**

**Articles do not require the official seal of the Ministry of Commerce**



## Articles of Association Appendix

### 1- Amendment of (Company Name)

Before amendment: Saleh Abdulaziz Al Rashed & Sons Company

After amendment: Saleh Abdulaziz Al Rashed & Sons Company

### 2 - Amendment (company purposes)

Before Amendment:

Chapter	Category
Mining and quarrying	Exploiting quarries to extract stones, sand and clay
Transformative Industries	Manufacture of structural metal products
Transformative Industries	Forging, pressing, stamping, casting, rolling, and powder metallurgy of metals
Transformative Industries	Processing and coating of machined metals
Transformative Industries	Manufacture of machines for mining, quarrying and construction operations
Transformative Industries	Machinery Repair
Transformative Industries	Repair of transportation equipment except motor vehicles
Transformative Industries	Repair of other equipment
Electricity, gas, steam and air conditioning supplies	Steam fuel delivery and air conditioning
Water, sanitation, waste management and treatment	Sewage
Construction	Building construction
Construction	Construction of roads and railway lines
Construction	Site preparation
Construction	Other structural installations
Wholesale and retail, and repair of motor vehicles, and motorcycles	Wholesale for a fee or on a contract basis
Transportation and storage	Land transportation of goods
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation
Accommodation and food services activities	Providing meals at events
Accommodation and food services activities	Other food service activities
For information and communications	Other communications activities
Real estate activities	Real estate activities are based on fees or contracts
Professional, scientific and technical activities	Other professional, scientific and technical activities not elsewhere classified
Administrative and support services	Rental of machinery, other equipment and real goods
Administrative and support services	Activities of tour operators
EDUCATION	Education support activities
Human health and social work activities	Social work activities, without accommodation, for the elderly and people with disabilities

Arts, entertainment and entertainment	Other amusement and entertainment activities not elsewhere classified
Other service activities.	Other personal service activities not elsewhere classified

After amendment :

Chapter	Category
Mining and quarrying	Exploiting quarries to extract stones, sand and clay
Transformative Industries	Manufacture of structural metal products
Transformative Industries.	Forging, pressing, stamping, casting, rolling, and powder metallurgy of metals
Transformative Industries	Processing and coating of machined metals
Transformative Industries	Manufacture of machines for mining, quarrying and construction operations
Transformative Industries	Machinery Repair
Transformative Industries	Repair of transportation equipment except motor vehicles
Transformative Industries	Repair of other equipment
Electricity, gas, steam and air conditioning supplies	Steam fuel delivery and air conditioning
Water, sanitation, waste management and treatment	Sewage
Construction	Building construction
Construction	Construction of roads and railway lines
Construction	Site preparation
Construction	Other structural installations
Wholesale and retail, and repair of motor vehicles, and motorcycles	Wholesale for a fee or on a contract basis
Transportation and storage	Land transportation of goods
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation
Accommodation and food services activities	Providing meals at events
Accommodation and food services activities	Other food service activities
Information and communication	Other communications activities
Real estate activities	Real estate activities are based on fees or contracts
Professional, scientific and technical activities	Other professional, scientific and technical activities not elsewhere classified
Administrative and support services	Rental of machinery, other equipment and real goods
Administrative and support services	Activities of tour operators
EDUCATION	Education support activities
Human health and social work activities	Social work activities, without accommodation, for the elderly and people with disabilities
Arts, entertainment and entertainment	Other amusement and entertainment activities not elsewhere classified
Other service activities.	Other personal service activities not elsewhere classified



### 3- Amendment of (Managers)

Modified to Directors:

Before the amendment:

Name	Nationality	Position
Abdulaziz Saleh Abdulaziz Al-Rashed	Saudi Arabia	

After Amendment:

Name	Nationality	Position
Abdulaziz Saleh Abdulaziz Al-Rashed	Saudi Arabia	Chairman of the Board

Before Amendment:

Name	Nationality	Position
Salah Khalid Abdullah Al-Tuwaijri	Saudi Arabia	

After Amendment:

Name	Nationality	Position
Salah Khalid Abdullah Al-Tuwaijri	Saudi Arabia	Vice Chairman of the Board of Directors

Before Amendment:

Name	Nationality	Position
Khalid Abdulrahman Mohamed Al-Mousa	Saudi Arabia	

After Amendment:

Name	Nationality	Position
Khalid Abdulrahman Mohamed Al-Mousa	Saudi Arabia	Board Member

Before Amendment:

Name	Nationality	Position
Abdulaziz bin Abdulrahman bin Abdulaziz Al-Rashed	Saudi Arabia	

After Amendment:

Name	Nationality	Position



Abdulaziz bin Abdulrahman bin Abdulaziz Al-Rashed	Saudi Arabia	Board Member
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Before Amendment:

Name	Nationality	Position
Abdullah Mohamed bin Abdullah Al-Rashed	Saudi Arabia	

After Amendment:

Name	Nationality	Position
Abdullah Mohamed bin Abdullah Al-Rashed	Saudi Arabia	Board Member

Before Amendment:

Name	Nationality	Position
Saud Abdulaziz Saleh Al-Rashed	Saudi Arabia	

After Amendment:

Name	Nationality	Position
Saud Abdulaziz Saleh Al-Rashed	Saudi Arabia	CEO

#### 4-Amendment of (Text Items)

Textual items have been amended.

Allah grants success,,,

