



Ministry of Commerce

ARTICLE OF ASSOCIATION

Almasar Alshamil Education Company (A Closed Joint Stock Company)
(Joint Stock Company)





Head Office: Riyadh

Electronic Copy No 1

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Articles of Association of Almasar Alshamil Education Company “A Closed Joint Stock Company” (Joint Stock Company)

Chapter One: Company Incorporation

Article 1: Incorporation

A Saudi joint stock company shall be established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) on 1/12/1443H and its implementing regulations, according to the following:

Article 2: Company Name

Almasar Alshamil Education Company - A Closed Joint Stock Company (Joint stock company)

Article 3: The Head Office of the Company

The Head Office of the Company shall be in the city of Riyadh, and the Company shall have the right to open branches inside or outside the Kingdom, with the approval of the administration.

Article (4): Objectives of the Company

The Company carries out the following objectives:

Chapter	Category
Financial Activities and Insurance Activities	Other Financial Service Activities, Except Insurance and Pension Funding, Not Elsewhere Classified
Education	Pre-Primary and Primary Education
Education	General Secondary Education
Education	Higher Education

The Company carries out its objectives in accordance with the applicable regulations after obtaining the necessary licenses from the Competent Authorities, if any.

Article 5: Duration of the Company

- The duration of the company is not specified.

Chapter Two: Capital and Shares

Article 6: Capital

The authorized capital of the Company shall be One billion, twenty-four million, thirteen thousand, three hundred and twenty Saudi Riyals (SAR 1024013320.0), divided into (102401332) shares of equal nominal value, each with a par value of (10) Saudi Riyals. All of these shares shall be ordinary shares issued for cash consideration. The total amount paid in cash on account of the authorized capital shall be One billion, twenty-four million, thirteen thousand, three hundred and twenty Riyals (1024013320.0) Riyals. The cash payments made on account of the authorized capital shall be deposited with a licensed bank.

Article 7: Subscription to Shares

The founders subscribed to the entire issued capital shares amounting to SAR 1024013320.0 paid in full.

Article 8: Increase of Capital

The owner may decide to increase the company's issued share capital, or the authorized capital—if applicable—provided that the issued capital has been fully paid. It is not required that the share capital be fully paid if the unpaid portion relates to shares issued in exchange for the conversion of debt instruments or financing sukuk into shares, and the designated period for their conversion has not yet expired.

Article 9: Reduction of Capital

1. The owner may decide to reduce the share capital if it exceeds the company's needs or if the company has incurred losses. In the latter case only, the share capital may be reduced below the limit prescribed under Article Fifty-Nine of the Companies Law. A resolution for reduction may not be issued unless a statement is presented to the owner, prepared by the board of directors, setting out the reasons for the reduction, the company's liabilities, and the effect of the reduction on the fulfillment thereof, provided that such statement is accompanied by a report issued by the company's auditor. 2. If the reduction of share capital is the result of the capital exceeding the company's needs, creditors must be invited to submit their objections, if any, to the reduction at least forty-five days prior to the date set for the owner to adopt the resolution approving the reduction. If any creditor objects to the reduction and submits to the company the supporting documents within the aforementioned period, the company must settle the creditor's debt if it is due, or provide sufficient security for its settlement if it is not yet due.

Chapter Three: The Board of Directors

Article 10: Company Management

(a) The management of the Company shall be carried out by a board of directors consisting of (9) members, provided that they are natural legal persons elected by the shareholders' Ordinary General Assembly for a period not exceeding four years.

(b) The method of work in the Board of Directors shall be determined as follows: The company shall be managed by a board of directors composed of nine (9) members, who must be natural persons appointed by the capital owner for a term not exceeding four (4) years, with the possibility of being reappointed for additional terms.

Meetings shall be held at the company's headquarters, and a board member may participate in board meetings by telephone or through the use of modern technological means, provided that all persons participating in the meeting are able to hear and speak to one another throughout the meeting. Unless otherwise notified.

The quorum for a meeting shall be the presence of 51% of the members of the Board of Directors.

The legal quorum for decision-making shall be the approval of 51% of the members.

Board members may authorize others to attend meetings.

The method of communication among board members shall be as follows: the board shall meet at least four times a year on a quarterly basis upon the invitation of the chairman. The invitation shall be in writing and delivered personally, by mail, fax, or email at least seven (7) days prior to the scheduled meeting date unless the members agree otherwise. The chairman, or his representative, must call the board to convene whenever any member submits a written request to discuss one or more subjects.

1. A board meeting shall not be valid unless a majority of its members are present. Board meetings may be held by telephone or by any other electronic means that allow the directors present to hear and speak with all other directors present. Unless otherwise notified, a member participating by telephone or any other electronic means shall be deemed present for the entire meeting. A board member may appoint another member to attend board meetings on his behalf subject to the following conditions: (a) A board member may not appoint more than one member to represent him at the same meeting. (b) The authorization must be in writing and for a single meeting with a specified date. (c) The proxy may not vote on resolutions for which the law prohibits the principal from voting. 2. If the quorum referred to above is not met within ten (10) minutes from the scheduled meeting time, the meeting shall be adjourned to the same time after three (3) business days from the original meeting. The legal quorum shall then be met by the attendance of a majority of the board members. 3. Board resolutions shall be adopted by the majority vote of the members present or represented. The chairman, or his representative, shall have a casting vote in the event of a tie. A resolution may be adopted without convening a meeting, provided that the resolution is sent to all board members and approved in writing by a majority of the members, unless any board member requests in writing that a meeting be held to discuss the relevant matter. The resolution shall subsequently be presented to the board at its next meeting. A written resolution signed in one or more counterparts shall be effective as of the date of the last signature required for its validity.

Article 11: Expiration or Termination of Board Membership

1. Board membership ends with the expiration of its term or with the expiration of the member's validity in accordance with any law or instructions in force in the Kingdom of Saudi Arabia. Nevertheless, the General Assembly may, upon the recommendation of the board of directors, terminate the membership of any member who has been absent from (three consecutive meetings or (five) separate meetings during his term of membership without a valid excuse acceptable to the board of directors.

Article 12: Powers of the Board

Subject to the specified authorities of the General Assembly, the Board of Directors shall have the powers to manage the Company in a manner that achieves its objectives.

Commercial Registers	Main	Issuance	Entitled to delegate powers to third parties
		Renewal	Entitled to delegate powers to third parties
		Cancellation	Entitled to delegate powers to third parties
	Subsidiary	Issuance	Entitled to delegate powers to third parties
		Renewal	Entitled to delegate powers to third parties
		Cancellation	Entitled to delegate powers to third parties
Companies that the company enters into as a shareholder	Signing company's contracts	Entitled to delegate powers to third parties	
	Buying shares	Entitled to delegate powers to third parties	
	Company's liquidation	Entitled to delegate powers to third parties	
	Selling shares	Entitled to delegate powers to third parties	
	Representing the company in the shareholder company	Entitled to delegate powers to third parties	

Establishing companies in the name of the company	Representing the company before the Notary Public	Entitled to delegate powers to third parties
	Signing the company's contract	Entitled to delegate powers to third parties
	Signing the resolutions of the shareholders	Entitled to delegate powers to third parties
	Opening credits	Entitled to delegate powers to third parties
	Depositing	Entitled to delegate powers to third parties
	Withdrawal	Entitled to delegate powers to third parties
	Issuing checks	Entitled to delegate powers to third parties
	Commercial registers	Issuance
		Renewal
		Cancellation
Banking	Updating accounts	Entitled to delegate powers to third parties
	Extracting account statements	Entitled to delegate powers to third parties
	Request for facilities	Entitled to delegate powers to third parties
	Request for guarantees	Entitled to delegate powers to third parties
	Signing loan contracts	Entitled to delegate powers to third parties
	Signing commercial papers	Entitled to delegate powers to third parties
	Signing a promissory note	Entitled to delegate powers to third parties
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Entitled to delegate powers to third parties
	Authorizing any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission.	Entitled to delegate powers to third parties

Property Management	Purchasing, selling and evacuating property	Property	Purchasing	Entitled to delegate powers to third parties
			Selling	Entitled to delegate powers to third parties
			Evacuating	Entitled to delegate powers to third parties
		Lands	Purchasing	Entitled to delegate powers to third parties
			Selling	Entitled to delegate powers to third parties
			Evacuating	Entitled to delegate powers to third parties
		Shares	Purchasing	Entitled to delegate powers to third parties
			Selling	Entitled to delegate powers to third parties
	Mortgage of properties	Right of mortgage	Entitled to delegate powers to third parties	
		Redemption	Entitled to delegate powers to third parties	
		Receipt	Entitled to delegate powers to third parties	
Issuance of Commercial Instruments	Approval and signing of commercial instruments	Entitled to delegate powers to third parties		
	Creation of commercial instruments	Entitled to delegate powers to third parties		
	Cancellation of commercial instruments	Entitled to delegate powers to third parties		
	Closure of commercial instruments	Entitled to delegate powers to third parties		

Amending the contract of companies in which the company enters as a shareholder	Approval of the shareholders' decision	Change of legal entity	Entitled to delegate powers to third parties
		Increase and decrease the capital	Entitled to delegate powers to third parties
		Acceptance of assignment of shares and purchase of shares	Entitled to delegate powers to third parties
		Shareholder entry and exit	Entitled to delegate powers to third parties
		Signing the shareholders' decision to merge	Entitled to delegate powers to third parties
		Amendment to the rest of the articles of Association	Entitled to delegate powers to third parties
		Liquidation of the company	Entitled to delegate powers to third parties
	Transformation of the company into an enterprise	Entitled to delegate powers to third parties	
	Appointment of arbitrators	Entitled to delegate powers to third parties	
	Appointment of lawyers	Entitled to delegate powers to third parties	
Judiciary	Representation before the Sharia courts	Representation before the notary public	Entitled to delegate powers to third parties
		Hearing lawsuits and responding to them	Entitled to delegate powers to third parties
		Reconciliation	Entitled to delegate powers to third parties
		Refusing and accepting the arbitration	Entitled to delegate powers to third parties
		Refusing and accepting reconciliation	Entitled to delegate powers to third parties
		Acknowledgment and denial	Entitled to delegate powers to third parties
		Assignment	Entitled to delegate powers to third parties
		Pleading	Entitled to delegate powers to third parties
		Advocacy	Entitled to delegate powers to third parties
		Claim	Entitled to delegate powers to third parties
		Dispute	Entitled to delegate powers to third parties
	Appointment of arbitrators	Entitled to delegate powers to third parties	
	Appointment of attorneys	Entitled to delegate powers to third parties	

	Representation before notaries public	Entitled to delegate powers to third parties
	Using and implementing all electronic services of the Ministry of Justice	Entitled to delegate powers to third parties
	Authorizing/powering others to implement the electronic services of the Ministry of Justice	Entitled to delegate powers to third parties
	(Signing the loan contract agreement, its amendments and appendices, and all related documents - signing the follow-up agreement - signing the advice agreement - signing in front of the notary public regarding the industrial mortgage of all the company's properties - receiving the loan - waiving the loan - requesting loan forgiveness - repaying the loan - signing the documentary credit agreement)	Entitled to delegate powers to third parties
	(Signing the corporate guarantee)	Entitled to delegate powers to third parties
	(Signing the obligations transfer agreement and amending the loan contract)	Entitled to delegate powers to third parties
	(Signing the debt arrangement agreement on behalf of the company and partners)	Entitled to delegate powers to third parties
	(Issuing, amending and canceling a waiver declaration)	Entitled to delegate powers to third parties
To purchase the Organization	Entitled to delegate powers to third parties	
To Sign all documents at the Chamber of Commerce	Entitled to delegate powers to third parties	
To sell the Organization	Entitled to delegate powers to third parties	
To manage Records review	Entitled to delegate powers to third parties	
To extract records	Entitled to delegate powers to third parties	
To transfer business records	Entitled to delegate powers to third parties	
To management Records	Entitled to delegate powers to third parties	
To Cancel Records	Entitled to delegate powers to third parties	

To Supervision of records	Entitled to delegate powers to third parties
To Open a subscription to the Chamber of Commerce	Entitled to delegate powers to third parties
To the approval of the Signature at the Chamber of Commerce	Entitled to delegate powers to third parties
To Cancel a signature at the Chamber of Commerce	Entitled to delegate powers to third parties
To Enter tenders and receive forms	Entitled to delegate powers to third parties
To review social insurance	Entitled to delegate powers to third parties
To review the Department of Zakat and Income	Entitled to delegate powers to third parties
To manage Commercial registry	Entitled to delegate powers to third parties
To cancel the commercial register	Entitled to delegate powers to third parties
To review civil defense	Entitled to delegate powers to third parties
To amend records	Entitled to delegate powers to third parties
To add activity	Entitled to delegate powers to third parties
To reserve the trade name	Entitled to delegate powers to third parties
To Renew the subscription to the Chamber of Commerce	Entitled to delegate powers to third parties
To amend the commercial register	Entitled to delegate powers to third parties
To transfer the commercial register	Entitled to delegate powers to third parties
To issue a replacement for damaged or lost record	Entitled to delegate powers to third parties
To issue a replacement for damaged or lost record	Entitled to delegate powers to third parties
To register Trademark	Entitled to delegate powers to third parties
To waiver Trademark	Entitled to delegate powers to third parties
To waiver trade name	Entitled to delegate powers to third parties
To issue licenses	Entitled to delegate powers to third parties
To renew licenses	Entitled to delegate powers to third parties
To amend licenses	Entitled to delegate powers to third parties
To add an activity	Entitled to delegate powers to third parties

To reserve names	Entitled to delegate powers to third parties
To revoke licenses	Entitled to delegate powers to third parties
To Renew the subscription to the Chamber of Commerce	Entitled to delegate powers to third parties
To open branches	Entitled to delegate powers to third parties
To review social insurance	Entitled to delegate powers to third parties
To review Civil defense	Entitled to delegate powers to third parties
To review the Department of Zakat and Income Tax	Entitled to delegate powers to third parties
To open a branch for licensing	Entitled to delegate powers to third parties
To transfer of license	Entitled to delegate powers to third parties
To establish a company	Entitled to delegate powers to third parties
To sign Articles of Association and amend appendices	Entitled to delegate powers to third parties
to revoke Articles of Association and amend appendices	Entitled to delegate powers to third parties
To Sign the decisions of the shareholders	Entitled to delegate powers to third parties
To Appoint and dismissal of managers	Entitled to delegate powers to third parties
To amend the company's objectives	Entitled to delegate powers to third parties
To liquidate the company	Entitled to delegate powers to third parties
To Convert the company from a joint stock company to a limited liability company	Entitled to delegate powers to third parties
To Convert the company from a limited liability company to a joint stock company	Entitled to delegate powers to third parties
To Convert the company from a joint venture to a limited liability company	Entitled to delegate powers to third parties
To Increase the capital	Entitled to delegate powers to third parties
To reduce the capital	Entitled to delegate powers to third parties
To Enter and exit shareholders	Entitled to delegate powers to third parties
To Enter into existing companies	Entitled to delegate powers to third parties
To Transfer shares, stocks and bonds	Entitled to delegate powers to third parties
To Determine the capital	Entitled to delegate powers to third parties

To Receipt surplus allocation	Entitled to delegate powers to third parties
To sell shares and stocks and to receive the value	Entitled to delegate powers to third parties
To waiver shares and stocks from the capital	Entitled to delegate powers to third parties
To sell the company's branch	Entitled to delegate powers to third parties
To amend the nationality of one of the shareholders in the contract	Entitled to delegate powers to third parties
to accept the waiver of shares, stocks and capital	Entitled to delegate powers to third parties
to purchase stocks and shares and pay the price	Entitled to delegate powers to third parties
to close accounts of banks in the name of the company	Entitled to delegate powers to third parties
to open accounts of banks in the name of the company	Entitled to delegate powers to third parties
To sign the agreements	Entitled to delegate powers to third parties
To register the company	Entitled to delegate powers to third parties
To register agencies and trademarks	Entitled to delegate powers to third parties
To attend the general assemblies	Entitled to delegate powers to third parties
To open branches of the company	Entitled to delegate powers to third parties
To open company files	Entitled to delegate powers to third parties
To sign Articles of Association and amend appendices of the notary public	Entitled to delegate powers to third parties
to obtain and renew commercial registrations for the company	Entitled to delegate powers to third parties
To Renew and subscribe the Chamber Commerce	Entitled to delegate powers to third parties
To review the General Authority for Investment and sign before it	Entitled to delegate powers to third parties
To Review the Quality Management Department and the Standards and Metrology Authority	Entitled to delegate powers to third parties
To Review the Capital Market Authority	Entitled to delegate powers to third parties
To Issue and renew licenses for the company	Entitled to delegate powers to third parties

To convert the organization into a company	Entitled to delegate powers to third parties
To convert the company's branch into an organization	Entitled to delegate powers to third parties
To convert the company's branch into an company	Entitled to delegate powers to third parties
to publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette	Entitled to delegate powers to third parties
To Review telecommunications companies and establish fixed or mobile phones in the name of the company	Entitled to delegate powers to third parties
To Enter into tenders and receive forms	Entitled to delegate powers to third parties
To Sign the company's contracts with third parties	Entitled to delegate powers to third parties
To Waiver or revoke the trademarks	Entitled to delegate powers to third parties
To amend the company name	Entitled to delegate powers to third parties
To issue visas	Entitled to delegate powers to third parties
To convert the company into organization	Entitled to delegate powers to third parties
To receive visa compensation	Entitled to delegate powers to third parties
To Update employee data	Entitled to delegate powers to third parties
To Open, renew and revoke main and sub files	Entitled to delegate powers to third parties
To liquidate and revoke the employment	Entitled to delegate powers to third parties
To report the escape of employment	Entitled to delegate powers to third parties
To revoke the escape of employment reports	Entitled to delegate powers to third parties
To transfer guarantees	Entitled to delegate powers to third parties
To amend professions	Entitled to delegate powers to third parties
To Transfer, liquidate, and revoke ownership of facilities	Entitled to delegate powers to third parties
To review the Department of National Recruitment Offices	Entitled to delegate powers to third parties
To Review computer management in the workforce	Entitled to delegate powers to third parties

To issue and renew work permits	Entitled to delegate powers to third parties
To Receive the Saudization certificates	Entitled to delegate powers to third parties
To issue data statement (print)	Entitled to delegate powers to third parties
To add and remove Saudis	Entitled to delegate powers to third parties
To recruit	Entitled to delegate powers to third parties
To recruit	Entitled to delegate powers to third parties
To open a file	Entitled to delegate powers to third parties
To activate the Saudi portal	Entitled to delegate powers to third parties
To recruit employees from abroad	Entitled to delegate powers to third parties
To end employment procedures of social insurance	Entitled to delegate powers to third parties
To revoke visas	Entitled to delegate powers to third parties
To Refund visa amounts	Entitled to delegate powers to third parties
To amend the nationalities	Entitled to delegate powers to third parties
To issue family visit visas	Entitled to delegate powers to third parties
To issue Family Recruitment Visas	Entitled to delegate powers to third parties
To review the embassy	Entitled to delegate powers to third parties
To extend exit and re-entry visas	Entitled to delegate powers to third parties
To extend visit visas	Entitled to delegate powers to third parties
To issue data statement (print)	Entitled to delegate powers to third parties
To revoke visas	Entitled to delegate powers to third parties
To Refund the visa amount	Entitled to delegate powers to third parties
To amend the destination	Entitled to delegate powers to third parties
To extract residency permit	Entitled to delegate powers to third parties
To renew residency permit	Entitled to delegate powers to third parties
Exit-return papers	Entitled to delegate powers to third parties
Final exit papers	Entitled to delegate powers to third parties
To transfer sponsorships	Entitled to delegate powers to third parties
To issue a replacement for damaged or lost for residence permit	Entitled to delegate powers to third parties
To Complete the procedures of the deceased worker	Entitled to delegate powers to third parties

To report an escape	Entitled to delegate powers to third parties
To revoke escape reports	Entitled to delegate powers to third parties
To transfer information and update data	Entitled to delegate powers to third parties
To settle and waiver workers	Entitled to delegate powers to third parties
To review the Department of Deportation and Expatriates	Entitled to delegate powers to third parties
To issue workers data sheet (Brent)	Entitled to delegate powers to third parties
To terminate employment	Entitled to delegate powers to third parties
To manage my business	Entitled to delegate powers to third parties
To transfer the sponsorship of employment to itself	Entitled to delegate powers to third parties
To add a newborn	Entitled to delegate powers to third parties
To complete the procedures of the deceased worker	Entitled to delegate powers to third parties
Ports Affairs Department	Entitled to delegate powers to third parties
To issue return papers	Entitled to delegate powers to third parties
To add dependents	Entitled to delegate powers to third parties
To add children to the passport of the father or mother	Entitled to delegate powers to third parties
To delete children from the passport of the father or mother	Entitled to delegate powers to third parties
To revoke exit and re-entry visas	Entitled to delegate powers to third parties
To revoke final exit visas	Entitled to delegate powers to third parties
To issue travel visas to replace damaged or lost ones	Entitled to delegate powers to third parties
To issue extended visit visas	Entitled to delegate powers to third parties
To amend professions	Entitled to delegate powers to third parties
To issue Hajj permits	Entitled to delegate powers to third parties
To review maids' affairs	Entitled to delegate powers to third parties
To register in the electronic service	Entitled to delegate powers to third parties
To review the Ministry of Agriculture and the Directorate of Agriculture regarding	Entitled to delegate powers to third parties
To refer to the notary or the court to accept its discharge	Entitled to delegate powers to third parties

To waive the agricultural decision	Entitled to delegate powers to third parties
To transfer the agricultural decision	Entitled to delegate powers to third parties
To receive salaries	Entitled to delegate powers to third parties
To receive pension salaries	Entitled to delegate powers to third parties
To receive end of service benefits and leave compensation	Entitled to delegate powers to third parties
To transfer salary	Entitled to delegate powers to third parties
To receive the reward	Entitled to delegate powers to third parties
To issue salary details statement	Entitled to delegate powers to third parties
To receive my dues	Entitled to delegate powers to third parties
To open accounts according to Sharia controls	Entitled to delegate powers to third parties
To close and settle accounts	Entitled to delegate powers to third parties
To withdraw from accounts	Entitled to delegate powers to third parties
To issue ATM cards	Entitled to delegate powers to third parties
To issue credit cards that are compatible with Sharia provisions	Entitled to delegate powers to third parties
To receive and disburse transfers	Entitled to delegate powers to third parties
To cash cheques	Entitled to delegate powers to third parties
To issue certified cheques	Entitled to delegate powers to third parties
To issue cheque books	Entitled to delegate powers to third parties
To issue an account statement	Entitled to delegate powers to third parties
To transfer from accounts	Entitled to delegate powers to third parties
To request for bank loans that are compatible with the provisions and controls of Sharia	Entitled to delegate powers to third parties
To open an account according to Sharia controls	Entitled to delegate powers to third parties
To deposit in the account	Entitled to delegate powers to third parties
To renew subscription to safe deposit boxes	Entitled to delegate powers to third parties
To open safe deposit boxes	Entitled to delegate powers to third parties
To subscribe to safe deposit boxes	Entitled to delegate powers to third parties
To request an exemption from loans	Entitled to delegate powers to third parties

To object to cheques	Entitled to delegate powers to third parties
To update data	Entitled to delegate powers to third parties
To activate accounts	Entitled to delegate powers to third parties
To receive cheques	Entitled to delegate powers to third parties
To retrieve safe deposit boxes	Entitled to delegate powers to third parties
Review	Entitled to delegate powers to third parties
To reschedule installments	Entitled to delegate powers to third parties
To request point of sale	Entitled to delegate powers to third parties
To request bank credit	Entitled to delegate powers to third parties
To request bank guarantee	Entitled to delegate powers to third parties
IPOs in joint stock companies	Entitled to delegate powers to third parties
To receive certificates of contributions	Entitled to delegate powers to third parties
To purchase shares that comply with the provisions of Sharia	Entitled to delegate powers to third parties
To sell shares that comply with the provisions of Sharia	Entitled to delegate powers to third parties
To receive the value of shares	Entitled to delegate powers to third parties
To receive profits	Entitled to delegate powers to third parties
To receive excess amounts	Entitled to delegate powers to third parties
To open investment portfolios with Sharia controls and issue, amend and revoke orders	Entitled to delegate powers to third parties
Subscription	Entitled to delegate powers to third parties
To buy shares	Entitled to delegate powers to third parties
To sell shares	Entitled to delegate powers to third parties
To redeem investment fund units	Entitled to delegate powers to third parties
To transfer shares from the portfolio	Entitled to delegate powers to third parties
To subscribe to investment fund units that are compatible with Sharia provisions	Entitled to delegate powers to third parties
To manage investment portfolios	Entitled to delegate powers to third parties
To issue evidence of indebtedness	Entitled to delegate powers to third parties
To liquidate investment portfolios	Entitled to delegate powers to third parties

To open a shop	Entitled to delegate powers to third parties
To extract health cards	Entitled to delegate powers to third parties
To convert agricultural land into residential	Entitled to delegate powers to third parties
To review the General Administration of Planning and Urban Development	Entitled to delegate powers to third parties
To open shops	Entitled to delegate powers to third parties
To extract licenses	Entitled to delegate powers to third parties
To renew licenses	Entitled to delegate powers to third parties
To cancel licenses	Entitled to delegate powers to third parties
To transfer licenses	Entitled to delegate powers to third parties
To extract building and restoration authorizations	Entitled to delegate powers to third parties
To plan lands	Entitled to delegate powers to third parties
To obtain construction completion certificates	Entitled to delegate powers to third parties
To extract fencing licenses	Entitled to delegate powers to third parties
To extract a demolition permit	Entitled to delegate powers to third parties
To sign the lease contract	Entitled to delegate powers to third parties
To waive the contract	Entitled to delegate powers to third parties
To plan the owned land	Entitled to delegate powers to third parties
Amana's review	Entitled to delegate powers to third parties
To convert agricultural land into residential	Entitled to delegate powers to third parties
To supervise construction	Entitled to delegate powers to third parties
To sign contracts with construction institutions and contractors	Entitled to delegate powers to third parties
To enter tenders and receive forms	Entitled to delegate powers to third parties
To sell and conveyance to the buyer	Entitled to delegate powers to third parties
To buy and accept the conveyance and to pay the price	Entitled to delegate powers to third parties
To receive deeds	Entitled to delegate powers to third parties
To lease	Entitled to delegate powers to third parties
To receive lease amount	Entitled to delegate powers to third parties
To sign lease contracts	Entitled to delegate powers to third parties

To renew lease contracts	Entitled to delegate powers to third parties
To terminate lease contracts	Entitled to delegate powers to third parties
To mortgage	Entitled to delegate powers to third parties
To redeem	Entitled to delegate powers to third parties
To divide and sort	Entitled to delegate powers to third parties
To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names	Entitled to delegate powers to third parties
To sell	Entitled to delegate powers to third parties
To accept mortgage	Entitled to delegate powers to third parties
To update the deeds and adding the same into the comprehensive system	Entitled to delegate powers to third parties
To sell the share of	Entitled to delegate powers to third parties
To buy	Entitled to delegate powers to third parties
To sell the share of	Entitled to delegate powers to third parties
To lease	Entitled to delegate powers to third parties
To amend the name of the owner and the registered civil registry number	Entitled to delegate powers to third parties
To donate and conveyance	Entitled to delegate powers to third parties
To accept the donation and conveyance	Entitled to delegate powers to third parties
To waive area defects	Entitled to delegate powers to third parties
To merge instruments	Entitled to delegate powers to third parties
To accept the waiver and release	Entitled to delegate powers to third parties
To extract a set of duplicate certificates instead of damaged ones, with the following details:	Entitled to delegate powers to third parties
To extract a set of duplicate certificates instead of damaged ones, with the following details:	Entitled to delegate powers to third parties
To sell and transfer to heirs	Entitled to delegate powers to third parties
To waive the share of	Entitled to delegate powers to third parties
Proof of the building	Entitled to delegate powers to third parties

To extract a replacement instrument for a damaged one	Entitled to delegate powers to third parties
For real estate located	Entitled to delegate powers to third parties
To convert agricultural land into residential or industrial	Entitled to delegate powers to third parties
To enter into real estate contributions	Entitled to delegate powers to third parties
To buy real estate equity shares	Entitled to delegate powers to third parties
To sell real estate equity shares	Entitled to delegate powers to third parties
To assign the leased land	Entitled to delegate powers to third parties
To update the deeds and adding the same into the comprehensive system	Entitled to delegate powers to third parties
To extract a replacement instrument for a lost one	Entitled to delegate powers to third parties
To convert agricultural land into residential	Entitled to delegate powers to third parties
To build lands	Entitled to delegate powers to third parties
To rent the land	Entitled to delegate powers to third parties
To change the legal entity of the company	Entitled to delegate powers to third parties
To Convert the company from a simple partnership to a limited liability company	Entitled to delegate powers to third parties
To divide the shares among the heirs and transfer them to their portfolios	Entitled to delegate powers to third parties

The Board of Directors shall obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the value of the total assets, whether the sale is made through one transaction or several transactions. In this case, the transaction that leads to exceeding fifty percent of the value of the assets is considered the one that requires approval by the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous (twelve) months. The Board of Directors, within the limits of its competence, may authorize one or more of its members or a third party to undertake a specific work or actions.

Article (13): Remuneration of Board Members

1. The remuneration of the Board of Directors consists of a fixed sum, attendance allowance for meetings, in-kind benefits, or whatever is determined by the General Assembly.
2. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance allowance, expenses allowance and other benefits received or entitled by each member of the Board of Directors during the fiscal year. It shall also include a statement of what the members of the Board received in their capacity as workers or administrators, or what they received in return for technical or administrative work or consultations, and it shall also include a statement of the number of meetings of the Board and the number of meetings attended by each member.

Article (14): Powers of the Chairman, Deputy, Managing Director and Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman of the Board, and may appoint a Managing Director or Vice Chairman from among its members.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or others.

The Chairman of the Board shall be responsible for the following:

Commercial registrations	Main	Issuance	Shall be practiced severally Entitled to delegate powers to third parties
		renewal	Shall be practiced severally Entitled to delegate powers to third parties
		write off	Shall be practiced severally Entitled to delegate powers to third parties
	Subsidiary	Issuance	Shall be practiced severally Entitled to delegate powers to third parties
		renewal	Shall be practiced severally Entitled to delegate powers to third parties
		write off	Shall be practiced severally Entitled to delegate powers to third parties
	Companies in which the company enters as a shareholder	To sign corporate Contracts	Shall be practiced severally Entitled to delegate powers to third parties
		To buy shares	Shall be practiced severally Entitled to delegate powers to third parties
		To liquidate the Company	Shall be practiced severally Entitled to delegate powers to third parties
		To sell shares	Shall be practiced severally Entitled to delegate powers to third parties
		To represent the Company in the shareholder Company	Shall be practiced severally Entitled to delegate powers to third parties

To incorporate of companies in the name of the company	Commercial registrations	Issuance	Shall be practiced severally Entitled to delegate powers to third parties	
		Renewal	Shall be practiced severally Entitled to delegate powers to third parties	
		Write off	Shall be practiced severally Entitled to delegate powers to third parties	
		To register with the Ministry	Shall be practiced severally Entitled to delegate powers to third parties	
	To represent before the notary public	Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
	To sign the Company Contract	Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
		Shall be practiced severally Entitled to delegate powers to third parties		
To manage property	To buy, sell and conveyance properties	Property	To buy	Shall be practiced severally Entitled to delegate powers to third parties
			To sell	Shall be practiced severally Entitled to delegate powers to third parties
			To conveyance	Shall be practiced severally Entitled to delegate powers to third parties
		Lands	To buy	Shall be practiced severally Entitled to delegate powers to third parties
			To sell	Shall be practiced severally

				Entitled to delegate powers to third parties
			To conveyance	Shall be practiced severally Entitled to delegate powers to third parties
		Shares	To buy	Shall be practiced severally Entitled to delegate powers to third parties
			To sell	Shall be practiced severally Entitled to delegate powers to third parties
			Mortgage right	Shall be practiced severally Entitled to delegate powers to third parties
		To mortgage property	Redemption	Shall be practiced severally Entitled to delegate powers to third parties
			Receive	Shall be practiced severally Entitled to delegate powers to third parties
			To change the legal entity	Shall be practiced severally Entitled to delegate powers to third parties
			To increase or decrease the capital	Shall be practiced severally Entitled to delegate powers to third parties
			To accept assignment of shares and purchase of shares	Shall be practiced severally Entitled to delegate powers to third parties
To amend the Memorandum of Association of companies in which the company enters as a shareholder	To approve shareholders' decisions			

Judiciary	To represent before Sharia courts	To accept the admission or the withdrawal of a shareholder	Shall be practiced severally Entitled to delegate powers to third parties
		To sign the shareholders' decision to merge	Shall be practiced severally Entitled to delegate powers to third parties
		To amend the rest of the Articles of Association	Shall be practiced severally Entitled to delegate powers to third parties
		To liquidate the company	Shall be practiced severally Entitled to delegate powers to third parties
		To transform the company into an organization	Shall be practiced severally Entitled to delegate powers to third parties
		To hear claims and respond to the same	Shall be practiced severally Entitled to delegate powers to third parties
		To reconcile	Shall be practiced severally Entitled to delegate powers to third parties
		To reject and accept arbitration	Shall be practiced severally Entitled to delegate powers to third parties
		To reject and accept reconciliation	Shall be practiced severally Entitled to delegate powers to third parties

			Shall be practiced severally Entitled to delegate powers to third parties
		To acknowledge and deny	Shall be practiced severally Entitled to delegate powers to third parties
		To waive	Shall be practiced severally Entitled to delegate powers to third parties
		To plead	Shall be practiced severally Entitled to delegate powers to third parties
		To advocate	Shall be practiced severally Entitled to delegate powers to third parties
		To claim	Shall be practiced severally Entitled to delegate powers to third parties
		To litigate	Shall be practiced severally Entitled to delegate powers to third parties
	To appoint arbitrators	Shall be practiced severally Entitled to delegate powers to third parties	
	To appoint lawyers	Shall be practiced severally Entitled to delegate powers to third parties	
	To represent before the notary public	Shall be practiced severally Entitled to delegate powers to third parties	

	To use and implement all electronic services of the Ministry of Justice	Shall be practiced severally Entitled to delegate powers to third parties
	To authorize/mandate others to implement the electronic services of the Ministry of Justice	Shall be practiced severally Entitled to delegate powers to third parties
	(To sign the loan contract agreement, its amendments and appendices, and all related documents - To sign the follow-up agreement - To sign before the notary public regarding the advice agreement - To sign the industrial mortgage for mortgaging all the company's properties - To receive the loan - To waive the loan - To request loan forgiveness - To pay off the loan - To sign the documentary credit agreement)	Shall be practiced severally Entitled to delegate powers to third parties
	(To sign the legal guarantee)	Shall be practiced severally Entitled to delegate powers to third parties
	(To sign the commitment transfer agreement and to amend the loan contract)	Shall be practiced severally Entitled to delegate powers to third parties
	(To sign the debt arrangement agreement on behalf of the company and shareholders)	Shall be practiced severally Entitled to delegate powers to third parties
	(To issue, amend and cancel a waiver declaration)	Shall be practiced severally Entitled to delegate powers to third parties

The CEO is Responsible For:

Commercial records	Main	Issuance	To practice individually
			Entitled to authorize third parties
		renewal	To practice individually
			Entitled to authorize third parties
		write off	To practice individually
			Entitled to authorize third parties
	sub	Issuance	To practice individually
			Entitled to authorize third parties
		renewal	To practice individually
			Entitled to authorize third parties
		write off	To practice individually
			Entitled to authorize third parties

To incorporate of companies in the name of the company	Commercial records	Issuance	To practice individually
			Entitled to authorize third parties
		Renewal	To practice individually
			Entitled to authorize third parties
		Write off	To practice individually
			Entitled to authorize third parties
	To register with the Ministry	To practice individually	
			Entitled to authorize third parties
		To practice individually	
			Entitled to authorize third parties
	To represent before the notary public	To practice individually	
			Entitled to authorize third parties
			To practice individually
	To sign the Company Contract	To practice individually	
			Entitled to authorize third parties
	To sign the decisions of the shareholders	To practice individually	
			Entitled to authorize third parties
Banking	To open accounts	To practice individually	
			Entitled to authorize third parties
	To open credits	To practice individually	
			Entitled to authorize third parties

Deposit		To practice individually Entitled to authorize third parties
Withdraw		To practice individually Entitled to authorize third parties
To issue cheques		To practice individually Entitled to authorize third parties
To update accounts		To practice individually Entitled to authorize third parties
To issue account statements		To practice individually Entitled to authorize third parties
To request facilities		To practice individually Entitled to authorize third parties
To request guarantees		To practice individually Entitled to authorize third parties
To sign loan contracts		To practice individually Entitled to authorize third parties
To sign commercial papers		To practice individually Entitled to authorize third parties
To sign promissory notes		To practice individually Entitled to authorize third parties
To submit any request or service that falls under the jurisdiction of the Communications and Information Technology Commission		To practice individually Entitled to authorize third parties
The authority to delegate to any person - in accordance with the relevant regulations - to submit any of the requests or the services that fall under the jurisdiction of the Communications and Information Technology Commission		To practice individually Entitled to authorize third parties

To manage property	To buy, sell and conveyance properties	Property	To buy	To practice individually Entitled to authorize third parties
			To sell	To practice individually Entitled to authorize third parties
			To conveyance	To practice individually Entitled to authorize third parties
Lands			To buy	To practice individually Entitled to authorize third parties
			To sell	To practice individually Entitled to authorize third parties
			To conveyance	To practice individually Entitled to authorize third parties

To open Branches for records	To practice individually Entitled to authorize third parties
To Sign all documents at the Chamber of Commerce	To practice individually Entitled to authorize third parties
To manage Records review	To practice individually Entitled to authorize third parties
To extract records	To practice individually Entitled to authorize third parties
To transfer business records	To practice individually Entitled to authorize third parties
To management Records	To practice individually Entitled to authorize third parties
To Cancel Records	To practice individually Entitled to authorize third parties
To Supervision of records	To practice individually Entitled to authorize third parties
To Open a subscription to the Chamber of Commerce	To practice individually Entitled to authorize third parties
To the approval of the	Entitled to authorize

Signature at the Chamber of Commerce	third parties To practice individually
To Cancel a signature at the Chamber of Commerce	Entitled to authorize third parties To practice individually
To Enter tenders and receive forms	Entitled to authorize third parties To practice individually
To review Social insurance	Entitled to authorize third parties To practice individually
To review the Department of Zakat and Income	Entitled to authorize third parties To practice individually
To manage Commercial registry	Entitled to authorize third parties To practice individually
To cancel the commercial register	Entitled to authorize third parties To practice individually
To review civil defense	Entitled to authorize third parties To practice individually
To amend records	Entitled to authorize third parties To practice individually
To add activity	Entitled to authorize third parties To practice individually
To reserve the trade name	Entitled to authorize third parties To practice individually
To Renew the subscription to the Chamber of Commerce	Entitled to authorize third parties To practice individually
To amend the commercial register	Entitled to authorize third parties To practice individually
To transfer the commercial register	Entitled to authorize third parties To practice individually
To issue a replacement for damaged or lost record	Entitled to authorize third parties To practice individually
To issue a replacement for damaged or lost record	Entitled to authorize third parties To practice individually
To register Trademark	Entitled to authorize third parties To practice individually
To waiver Trademark	Entitled to authorize third parties To practice individually
To waiver trade name	Entitled to authorize third parties To practice individually
To issue licenses	Entitled to authorize third parties To practice individually

To renew licenses	Entitled to authorize third parties To practice individually
To amend licenses	Entitled to authorize third parties To practice individually
To add an activity	Entitled to authorize third parties To practice individually
To reserve names	Entitled to authorize third parties To practice individually
To revoke licenses	Entitled to authorize third parties To practice individually
To Renew the subscription to the Chamber of Commerce	Entitled to authorize third parties To practice individually
To open branches	Entitled to authorize third parties To practice individually
To review Social insurance	Entitled to authorize third parties To practice individually
To review Civil defense	Entitled to authorize third parties To practice individually
To review the Department of Zakat and Income Tax	Entitled to authorize third parties To practice individually
To open a branch for licensing	Entitled to authorize third parties To practice individually
To transfer of license	Entitled to authorize third parties To practice individually
To establish a company	Entitled to authorize third parties To practice individually
To sign Articles of Association and amend appendices	Entitled to authorize third parties To practice individually
to revoke Articles of Association and amend appendices	Entitled to authorize third parties To practice individually
To Sign the decisions of the shareholders	Entitled to authorize third parties To practice individually
To Appoint and dismissal of managers	Entitled to authorize third parties To practice individually
To amend the company's objectives	Entitled to authorize third parties To practice individually
To Increase the capital	Entitled to authorize third parties To practice individually
To reduce the capital	Entitled to authorize third parties To practice individually

To Enter and exit shareholders	Entitled to authorize third parties <u>To practice individually</u>
To Enter into existing companies	Entitled to authorize third parties <u>To practice individually</u>
To Transfer shares, stocks and bonds	Entitled to authorize third parties <u>To practice individually</u>
To Determine the capital	Entitled to authorize third parties <u>To practice individually</u>
To Receipt surplus allocation	Entitled to authorize third parties <u>To practice individually</u>
to close accounts of banks in the name of the company	Entitled to authorize third parties <u>To practice individually</u>
to open accounts of banks in the name of the company	Entitled to authorize third parties <u>To practice individually</u>
To sign the agreements	Entitled to authorize third parties <u>To practice individually</u>
To register the company	Entitled to authorize third parties <u>To practice individually</u>
To register agencies and trademarks	Entitled to authorize third parties <u>To practice individually</u>
To attend the general assemblies	Entitled to authorize third parties <u>To practice individually</u>
To open branches of the company	Entitled to authorize third parties <u>To practice individually</u>
To open company files	Entitled to authorize third parties <u>To practice individually</u>
To sign Articles of Association and amend appendices of the notary public	Entitled to authorize third parties <u>To practice individually</u>
to issue and renew commercial records for the company	Entitled to authorize third parties <u>To practice individually</u>
To Renew and subscribe the Chamber Commerce	Entitled to authorize third parties <u>To practice individually</u>
To review the General Authority for Investment and sign before it	Entitled to authorize third parties <u>To practice individually</u>
To Review the Quality Management Department and the Standards and Metrology Authority	Entitled to authorize third parties <u>To practice individually</u>
To Review the Capital Market Authority	Entitled to authorize third parties <u>To practice individually</u>

To Issue and renew licenses for the company	Entitled to authorize third parties To practice individually
To publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette	Entitled to authorize third parties To practice individually
To appear before telecommunications companies and establish fixed or mobile phones in the name of the company	Entitled to authorize third parties To practice individually
To enter into tenders and receive forms	Entitled to authorize third parties To practice individually
To Sign the company's contracts with third parties	Entitled to authorize third parties To practice individually
To Waiver or revoke the trademarks	Entitled to authorize third parties To practice individually
To amend the company name	Entitled to authorize third parties To practice individually
To issue visas	Entitled to authorize third parties To practice individually
To receive visa compensation	Entitled to authorize third parties To practice individually
To Update employee data	Entitled to authorize third parties To practice individually
To Open, renew and revoke main and sub files	Entitled to authorize third parties To practice individually
To liquidate and revoke the employment	Entitled to authorize third parties To practice individually
To report the escape of employment	Entitled to authorize third parties To practice individually
To revoke the escape of employment reports	Entitled to authorize third parties To practice individually
To transfer guarantees	Entitled to authorize third parties To practice individually
To amend professions	Entitled to authorize third parties To practice individually
To Transfer, liquidate, and revoke ownership of facilities	Entitled to authorize third parties To practice individually
To review the Department of National Recruitment Offices	Entitled to authorize third parties To practice individually

To review computer management in the workforce	Entitled to authorize third parties To practice individually
To issue and renew work permits	Entitled to authorize third parties To practice individually
To Receive the Saudization certificates	Entitled to authorize third parties To practice individually
To issue data statement (print)	Entitled to authorize third parties To practice individually
To add and remove Saudis	Entitled to authorize third parties To practice individually
To recruit	Entitled to authorize third parties To practice individually
To recruit	Entitled to authorize third parties To practice individually
To open a file	Entitled to authorize third parties To practice individually
To activate the Saudi portal	Entitled to authorize third parties To practice individually
To recruit employees from abroad	Entitled to authorize third parties To practice individually
To end employment procedures of social insurance	Entitled to authorize third parties To practice individually
To revoke visas	Entitled to authorize third parties To practice individually
To Refund visa amounts	Entitled to authorize third parties To practice individually
To amend the nationalities	Entitled to authorize third parties To practice individually
To issue family visit visas	Entitled to authorize third parties To practice individually
To issue Family Recruitment Visas	Entitled to authorize third parties To practice individually
To review the embassy	Entitled to authorize third parties To practice individually
To extend exit and re-entry visas	Entitled to authorize third parties To practice individually
To extend visit visas	Entitled to authorize third parties To practice individually
To issue data statement (print)	Entitled to authorize third parties To practice individually

To revoke visas	Entitled to authorize third parties To practice individually
To Refund the visa amount	Entitled to authorize third parties To practice individually
To amend the destination	Entitled to authorize third parties To practice individually
Companies in which the Company enters as a shareholder	To sign corporate Contracts
	To represent the Company in the shareholder Company
To extract residency permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To renew residency permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
Exit-return papers	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
Final exit papers	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To transfer sponsorships	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To issue a replacement for damaged or lost for residence permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To Complete the procedures of the deceased worker	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To report an escape	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To revoke escape reports	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To transfer information and update data	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To settle and waiver workers	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To review the Department of Deportation and Expatriates	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To issue workers data sheet (Print)	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To terminate employment	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually

To manage my business	Entitled to authorize third parties <u>To practice individually</u>
To transfer the sponsorship of employment to itself	Entitled to authorize third parties <u>To practice individually</u>
To add a newborn	Entitled to authorize third parties <u>To practice individually</u>
To complete the procedures of the deceased worker	Entitled to authorize third parties <u>To practice individually</u>
Ports Affairs Department	Entitled to authorize third parties <u>To practice individually</u>
To issue return papers	Entitled to authorize third parties <u>To practice individually</u>
To add dependents	Entitled to authorize third parties <u>To practice individually</u>
To add children to the passport of the father or mother	Entitled to authorize third parties <u>To practice individually</u>
To delete children from the passport of the father or mother	Entitled to authorize third parties <u>To practice individually</u>
To revoke exit and re-entry visas	Entitled to authorize third parties <u>To practice individually</u>
To revoke final exit visas	Entitled to authorize third parties <u>To practice individually</u>
To issue travel visas to replace damaged or lost ones	Entitled to authorize third parties <u>To practice individually</u>
To issue extended visit visas	Entitled to authorize third parties <u>To practice individually</u>
To amend professions	Entitled to authorize third parties <u>To practice individually</u>
To issue Hajj permits	Entitled to practice individually Entitled to delegate powers to third parties
To review maids' affairs	Entitled to practice individually Entitled to delegate powers to third parties
To register in the electronic service	Entitled to practice individually Entitled to delegate powers to third parties
To refer to the notary or the court to accept its discharge	Entitled to practice individually Entitled to delegate powers to third parties

To receive salaries	Entitled to practice individually Entitled to delegate powers to third parties
To receive pension salaries	Entitled to practice individually Entitled to delegate powers to third parties
To receive end of service benefits and leave compensation	Entitled to practice individually Entitled to delegate powers to third parties
To transfer salary	Entitled to practice individually Entitled to delegate powers to third parties
To receive the reward	Entitled to practice individually Entitled to delegate powers to third parties
To issue salary details statement	Entitled to practice individually Entitled to delegate powers to third parties
To receive my dues	Entitled to practice individually Entitled to delegate powers to third parties
To open accounts according to Sharia controls	Entitled to practice individually Entitled to delegate powers to third parties
To close and settle accounts	Entitled to practice individually Entitled to delegate powers to third parties
To withdraw from accounts	Entitled to practice individually Entitled to delegate powers to third parties
To issue ATM cards	Entitled to practice individually Entitled to delegate powers to third parties
To issue credit cards that are compatible with Sharia provisions	Entitled to practice individually Entitled to delegate powers to third parties
To receive and disburse transfers	Entitled to practice individually Entitled to delegate powers to third parties
To cash cheques	Entitled to practice individually Entitled to delegate powers to third parties
To issue certified cheques	Entitled to practice individually Entitled to delegate powers to third parties

To issue cheque books	Entitled to practice individually Entitled to delegate powers to third parties
To issue an account statement	Entitled to practice individually Entitled to delegate powers to third parties
To transfer from accounts	Entitled to practice individually Entitled to delegate powers to third parties
To request for bank loans that are compatible with the provisions and controls of Sharia	Entitled to practice individually Entitled to delegate powers to third parties
To open an account according to Sharia controls	Entitled to practice individually Entitled to delegate powers to third parties
To deposit in the account	Entitled to practice individually Entitled to delegate powers to third parties
To renew subscription to safe deposit boxes	Entitled to practice individually Entitled to delegate powers to third parties
To request an exemption from loans	Entitled to practice individually Entitled to delegate powers to third parties
To object to cheques	Entitled to practice individually Entitled to delegate powers to third parties
To update data	Entitled to practice individually Entitled to delegate powers to third parties
To activate accounts	Entitled to practice individually Entitled to delegate powers to third parties
To receive cheques	Entitled to practice individually Entitled to delegate powers to third parties
To retrieve safe deposit boxes	Entitled to practice individually Entitled to delegate powers to third parties
Review	Entitled to practice individually Entitled to delegate powers to third parties
To reschedule installments	Entitled to practice individually Entitled to delegate powers to third parties

To request point of sale	Entitled to practice individually Entitled to delegate powers to third parties
To request bank credit	Entitled to practice individually Entitled to delegate powers to third parties
To request bank guarantee	Entitled to practice individually Entitled to delegate powers to third parties
IPOs in joint stock companies	Entitled to practice individually Entitled to delegate powers to third parties
To receive certificates of contributions	Entitled to practice individually Entitled to delegate powers to third parties
To receive profits	Entitled to practice individually Entitled to delegate powers to third parties
To receive excess amounts	Entitled to practice individually Entitled to delegate powers to third parties
To open investment portfolios with Sharia controls and issue, amend and revoke orders	Entitled to practice individually Entitled to delegate powers to third parties
To redeem investment fund units	Entitled to practice individually Entitled to delegate powers to third parties
To issue evidence of indebtedness	Entitled to practice individually Entitled to delegate powers to third parties
To open a shop	Entitled to practice individually Entitled to delegate powers to third parties
To extract health cards	Entitled to practice individually Entitled to delegate powers to third parties
To review the General Administration of Planning and Urban Development	Entitled to practice individually Entitled to delegate powers to third parties
To open shops	Entitled to practice individually Entitled to delegate powers to third parties
To extract licenses	Entitled to practice individually Entitled to delegate powers to third parties

To renew licenses	Entitled to practice individually Entitled to delegate powers to third parties
To cancel licenses	Entitled to practice individually Entitled to delegate powers to third parties
To transfer licenses	Entitled to practice individually Entitled to delegate powers to third parties
To extract building and restoration authorizations	Entitled to practice individually Entitled to delegate powers to third parties
To plan lands	Entitled to practice individually Entitled to delegate powers to third parties
To obtain construction completion certificates	Entitled to practice individually Entitled to delegate powers to third parties
To extract fencing licenses	Entitled to practice individually Entitled to delegate powers to third parties
To extract a demolition permit	Entitled to practice individually Entitled to delegate powers to third parties
To amend the Memorandum of Association of companies in which the company enters as a shareholder	<div style="display: flex; justify-content: space-between;"> <div style="flex: 1;"> <p>To increase or decrease the capital</p> <p>To accept assignment of shares and purchase of shares</p> <p>To accept the admission or the withdrawal of a shareholder</p> <p>To sign the shareholders' decision to merge</p> <p>To amend the rest of the Articles of Association</p> </div> <div style="flex: 1;"> <p>Entitled to practice individually Entitled to delegate powers to third parties</p> <p>Entitled to practice individually Entitled to delegate powers to third parties</p> <p>Entitled to practice individually Entitled to delegate powers to third parties</p> <p>Entitled to practice individually Entitled to delegate powers to third parties</p> <p>Entitled to practice individually Entitled to delegate powers to third parties</p> </div> </div>

To sign the lease contract	Entitled to practice individually Entitled to delegate powers to third parties	
To waive the contract	Entitled to practice individually Entitled to delegate powers to third parties	
To plan the owned land	Entitled to practice individually Entitled to delegate powers to third parties	
Amana's review	Entitled to practice individually Entitled to delegate powers to third parties	
To supervise construction	Entitled to practice individually Entitled to delegate powers to third parties	
To sign contracts with construction institutions and contractors	Entitled to practice individually Entitled to delegate powers to third parties	
To enter tenders and receive forms	Entitled to practice individually Entitled to delegate powers to third parties	
Judiciary	To use and implement all electronic services of the Ministry of Justice	Entitled to practice individually Entitled to delegate powers to third parties
	To authorize/mandate others to implement the electronic services of the Ministry of Justice	Entitled to practice individually Entitled to delegate powers to third parties
To sell and conveyance to the buyer	Entitled to practice individually Entitled to delegate powers to third parties	
To buy and accept the conveyance and to pay the price	Entitled to practice individually Entitled to delegate powers to third parties	
To receive deeds	Entitled to practice individually Entitled to delegate powers to third parties	
To lease	Entitled to practice individually Entitled to delegate powers to third parties	
To receive lease amount	Entitled to practice individually Entitled to delegate powers to third parties	

To sign lease contracts	Entitled to practice individually Entitled to delegate powers to third parties
To renew lease contracts	Entitled to practice individually Entitled to delegate powers to third parties
To terminate lease contracts	Entitled to practice individually Entitled to delegate powers to third parties
To divide and sort	Entitled to practice individually Entitled to delegate powers to third parties
To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names	Entitled to practice individually Entitled to delegate powers to third parties
To sell	Entitled to practice individually Entitled to delegate powers to third parties
To update the deeds and adding the same into the comprehensive system	Entitled to practice individually Entitled to delegate powers to third parties
To buy	Entitled to practice individually Entitled to delegate powers to third parties
To lease	Entitled to practice individually Entitled to delegate powers to third parties
To amend the name of the owner and the registered civil registry number	Entitled to practice individually Entitled to delegate powers to third parties
To waive area defects	Entitled to practice individually Entitled to delegate powers to third parties
To merge instruments	Entitled to practice individually Entitled to delegate powers to third parties
To accept the waiver and release	Entitled to practice individually Entitled to delegate powers to third parties
To extract a set of duplicate certificates instead of damaged ones, with the following details:	Entitled to practice individually Entitled to delegate powers to third parties
To extract a set of duplicate certificates instead of damaged ones, with the following details:	Entitled to practice individually Entitled to delegate powers to third parties

Proof of the building	Entitled to practice individually Entitled to delegate powers to third parties
To extract a replacement instrument for a damaged one	Entitled to practice individually Entitled to delegate powers to third parties
For real estate located	Entitled to practice individually Entitled to delegate powers to third parties
To assign the leased land	Entitled to practice individually Entitled to delegate powers to third parties
To update the deeds and adding the same into the comprehensive system	Entitled to practice individually Entitled to delegate powers to third parties
To extract a replacement instrument for a lost one	Entitled to practice individually Entitled to delegate powers to third parties
To build lands	Entitled to practice individually Entitled to delegate powers to third parties
To rent the land	Entitled to practice individually Entitled to delegate powers to third parties

The Managing Director shall be responsible for the following:

Commercial registers	Main	Issuance	Entitled to practice individually
			Entitled to delegate powers to third parties
		Renewal	Entitled to practice individually
			Entitled to delegate powers to third parties
		Cancellation	Entitled to practice individually
			Entitled to delegate powers to third parties
	Subsidiary	Issuance	Entitled to practice individually
			Entitled to delegate powers to third parties
		Renewal	Entitled to practice individually
			Entitled to delegate powers to third parties
		Cancellation	Entitled to practice individually
			Entitled to delegate powers to third parties

Establishing companies in the name of the company	Commercial registers	Issuance	Entitled to practice individually Entitled to delegate powers to third parties
		Renewal	Entitled to practice individually Entitled to delegate powers to third parties
		Cancellation	Entitled to practice individually Entitled to delegate powers to third parties
		Registered in the Ministry	Entitled to practice individually Entitled to delegate powers to third parties
		Representing the company before the Notary Public	Entitled to practice individually Entitled to delegate powers to third parties
		Signing the company's contract	Entitled to practice individually Entitled to delegate powers to third parties
		Signing the resolutions of the shareholders	Entitled to practice individually Entitled to delegate powers to third parties
Banking	Opening accounts		Entitled to practice individually Entitled to delegate powers to third parties
	Opening credits		Entitled to practice individually Entitled to delegate powers to third parties
	Depositing		Entitled to practice individually Entitled to delegate powers to third parties
	Withdrawal		Entitled to practice individually Entitled to delegate powers to third parties
	Issuing checks		Entitled to practice individually Entitled to delegate powers to third parties

	Updating accounts	Entitled to practice individually Entitled to delegate powers to third parties
	Extracting account statements	Entitled to practice individually Entitled to delegate powers to third parties
	Request for facilities	Entitled to practice individually Entitled to delegate powers to third parties
	Request for guarantees	Entitled to practice individually Entitled to delegate powers to third parties
	Signing loan contracts	Entitled to practice individually Entitled to delegate powers to third parties
	Signing commercial papers	Entitled to practice individually Entitled to delegate powers to third parties
	Signing a promissory note	Entitled to practice individually Entitled to delegate powers to third parties
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Entitled to practice individually Entitled to delegate powers to third parties
	Authorizing any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission.	Entitled to practice individually Entitled to delegate powers to third parties

To manage property	To buy, sell and conveyance properties	Property	To buy	Entitled to practice individually
			To sell	Entitled to delegate powers to third parties
			To conveyance	Entitled to practice individually Entitled to delegate powers to third parties
Opening branches for records		Lands	To buy	Entitled to practice individually Entitled to delegate powers to third parties
			To sell	Entitled to practice individually Entitled to delegate powers to third parties
			To conveyance	Entitled to practice individually Entitled to delegate powers to third parties
To Sign all documents at the Chamber of Commerce	Entitled to practice individually			
	Entitled to delegate powers to third parties			
To manage Records review	Entitled to practice individually			
	Entitled to delegate powers to third parties			
To extract records	Entitled to practice individually			
	Entitled to delegate powers to third parties			
To transfer business records	Entitled to practice individually			
	Entitled to delegate powers to third parties			
To management Records	Entitled to practice individually			
	Entitled to delegate powers to third parties			

To Cancel Records	Entitled to practice individually Entitled to delegate powers to third parties
To Supervision of records	Entitled to practice individually Entitled to delegate powers to third parties
To Open a subscription to the chamber of commerce	Entitled to practice individually Entitled to delegate powers to third parties
To the approval of the signature at the Chamber of commerce	Entitled to practice individually Entitled to delegate powers to third parties
To Cancel a signature at the Chamber of Commerce	Entitled to practice individually Entitled to delegate powers to third parties
To Enter tenders and receive forms	Entitled to practice individually Entitled to delegate powers to third parties
To review social insurance	Entitled to practice individually Entitled to delegate powers to third parties
To review the Department of Zakat and Income	Entitled to practice individually Entitled to delegate powers to third parties
To manage Commercial registry	Entitled to practice individually Entitled to delegate powers to third parties
To cancel the commercial register	Entitled to practice individually Entitled to delegate powers to third parties
To review civil defense	Entitled to practice individually Entitled to delegate powers to third parties
To amend records	Entitled to practice individually Entitled to delegate powers to third parties

To add activity	Entitled to practice individually Entitled to delegate powers to third parties
To reserve the trade name	Entitled to practice individually Entitled to delegate powers to third parties
To Renew the subscription to the Chamber of Commerce	Entitled to practice individually Entitled to delegate powers to third parties
To amend the commercial register	Entitled to practice individually Entitled to delegate powers to third parties
To transfer the commercial register	Entitled to practice individually Entitled to delegate powers to third parties
To issue a replacement for damaged or lost record	Entitled to practice individually Entitled to delegate powers to third parties
To issue a replacement for damaged or lost record	Entitled to practice individually Entitled to delegate powers to third parties
To register Trademark	Entitled to practice individually Entitled to delegate powers to third parties
To waiver Trademark	Entitled to practice individually Entitled to delegate powers to third parties
To waiver trade name	Entitled to practice individually Entitled to delegate powers to third parties
To issue licenses	Entitled to practice individually Entitled to delegate powers to third parties
To renew licenses	Entitled to practice individually Entitled to delegate powers to third parties

To amend licenses	Entitled to practice individually Entitled to delegate powers to third parties
To add an activity	Entitled to practice individually Entitled to delegate powers to third parties
To reserve names	Entitled to practice individually Entitled to delegate powers to third parties
To revoke licenses	Entitled to practice individually Entitled to delegate powers to third parties
To Renew the subscription to the Chamber of Commerce	Entitled to practice individually Entitled to delegate powers to third parties
To open branches	Entitled to practice individually Entitled to delegate powers to third parties
To review Social insurance	Entitled to authorize third parties To practice individually
To review Civil defense	Entitled to authorize third parties To practice individually
To review the Department of Zakat and Income Tax	Entitled to authorize third parties To practice individually
To open a branch for licensing	Entitled to authorize third parties To practice individually
To transfer of license	Entitled to authorize third parties To practice individually
To establish a company	Entitled to authorize third parties To practice individually
To sign Articles of Association and amend appendices	Entitled to authorize third parties To practice individually
to revoke Articles of Association and amend appendices	Entitled to authorize third parties To practice individually

To Sign the decisions of the shareholders	Entitled to authorize third parties To practice individually
To Appoint and dismissal of managers	Entitled to authorize third parties To practice individually
To amend the company's objectives	Entitled to authorize third parties To practice individually
To Increase the capital	Entitled to authorize third parties To practice individually
To reduce the capital	Entitled to authorize third parties To practice individually
To Enter and exit shareholders	Entitled to authorize third parties To practice individually
To Enter into existing companies	Entitled to authorize third parties To practice individually
To Transfer shares, stocks and bonds	Entitled to authorize third parties To practice individually
To Determine the capital	Entitled to authorize third parties To practice individually
To Receipt surplus allocation	Entitled to authorize third parties To practice individually
to close accounts of banks in the name of the company	Entitled to authorize third parties To practice individually
to open accounts of banks in the name of the company	Entitled to authorize third parties To practice individually
To sign the agreements	Entitled to authorize third parties To practice individually
To register the company	Entitled to authorize third parties To practice individually
To register agencies and trademarks	Entitled to authorize third parties To practice individually

To attend the general assemblies	Entitled to authorize third parties To practice individually
To open branches of the company	Entitled to authorize third parties To practice individually
To open company files	Entitled to authorize third parties To practice individually
To sign Articles of Association and amend appendices of the notary public	Entitled to authorize third parties To practice individually
to issue and renew commercial records for the company	Entitled to authorize third parties To practice individually
To Renew and subscribe the Chamber Commerce	Entitled to authorize third parties To practice individually
To review the General Authority for Investment and sign before it	Entitled to authorize third parties To practice individually
To Review the Quality Management Department and the Standards and Metrology Authority	Entitled to authorize third parties To practice individually
To Review the Capital Market Authority	Entitled to authorize third parties To practice individually
To Issue and renew licenses for the company	Entitled to authorize third parties To practice individually
To publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette	Entitled to authorize third parties To practice individually
To Review telecommunications companies and establish fixed or mobile phones in the name of the company	Entitled to authorize third parties To practice individually
To Enter into tenders and receive forms	Entitled to authorize third parties To practice individually
To Sign the company's contracts with third parties	Entitled to authorize third parties To practice individually
To Waiver or revoke the trademarks	Entitled to authorize third parties To practice individually

To amend the company name	Entitled to authorize third parties To practice individually
To issue visas	Entitled to authorize third parties To practice individually
To receive visa compensation	Entitled to authorize third parties To practice individually
To Update employee data	Entitled to authorize third parties To practice individually
To Open, renew and revoke main and sub files	Entitled to authorize third parties To practice individually
To liquidate and revoke the employment	Entitled to authorize third parties To practice individually
To report the escape of employment	Entitled to authorize third parties To practice individually
To revoke the escape of employment reports	Entitled to authorize third parties To practice individually
To transfer guarantees	Entitled to authorize third parties To practice individually
To amend professions	Entitled to authorize third parties To practice individually
To Transfer, liquidate, and revoke ownership of facilities	Entitled to authorize third parties To practice individually
To review the Department of National Recruitment Offices	Entitled to authorize third parties To practice individually
To review computer management in the workforce	Entitled to authorize third parties To practice individually
To issue and renew work permits	Entitled to authorize third parties To practice individually
To Receive the Saudization certificates	Entitled to authorize third parties To practice individually

To issue data statement (print)	Entitled to authorize third parties To practice individually
To add and remove Saudis	Entitled to authorize third parties To practice individually
To recruit	Entitled to authorize third parties To practice individually
To recruit	Entitled to authorize third parties To practice individually
To open a file	Entitled to authorize third parties To practice individually
To activate the Saudi portal	Entitled to authorize third parties To practice individually
To recruit employees from abroad	Entitled to authorize third parties To practice individually
To end employment procedures of social insurance	Entitled to authorize third parties To practice individually
To revoke visas	Entitled to authorize third parties To practice individually
To Refund visa amounts	Entitled to authorize third parties To practice individually
To amend the nationalities	Entitled to authorize third parties To practice individually
To issue family visit visas	Entitled to authorize third parties To practice individually
To issue Family Recruitment Visas	Entitled to authorize third parties To practice individually
To review the embassy	Entitled to authorize third parties To practice individually
To extend exit and re-entry visas	Entitled to authorize third parties To practice individually

To extend visit visas	Entitled to authorize third parties To practice individually
To issue data statement (print)	Entitled to authorize third parties To practice individually
To revoke visas	Entitled to authorize third parties To practice individually
To Refund the visa amount	Entitled to authorize third parties To practice individually
To amend the destination	Entitled to authorize third parties To practice individually
Companies in which the Company enters as a shareholder	To sign corporate Contracts
	To represent the Company in the shareholder Company
To extract residency permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To renew residency permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
Exit-return papers	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
Final exit papers	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To transfer sponsorships	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To issue a replacement for damaged or lost for residence permit	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To Complete the procedures of the deceased worker	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually
To report an escape	Entitled to authorize third parties To practice individually
	Entitled to authorize third parties To practice individually

To revoke escape reports	Entitled to authorize third parties To practice individually
To transfer information and update data	Entitled to authorize third parties To practice individually
To settle and waiver workers	Entitled to authorize third parties To practice individually
To review the Department of Deportation and Expatriates	Entitled to authorize third parties To practice individually
To issue workers data sheet (Print)	Entitled to authorize third parties To practice individually
To terminate employment	Entitled to authorize third parties To practice individually
To manage my business	Entitled to authorize third parties To practice individually
To transfer the sponsorship of employment to itself	Entitled to authorize third parties To practice individually
To add a newborn	Entitled to authorize third parties To practice individually
To complete the procedures of the deceased worker	Entitled to authorize third parties To practice individually
Ports Affairs Department	Entitled to authorize third parties To practice individually
To issue return papers	Entitled to authorize third parties To practice individually
To add dependents	Entitled to authorize third parties To practice individually
To add children to the passport of the father or mother	Entitled to authorize third parties To practice individually
To delete children from the passport of the father or mother	Entitled to authorize third parties To practice individually

To revoke exit and re-entry visas	Entitled to authorize third parties To practice individually
To revoke final exit visas	Entitled to authorize third parties To practice individually
To issue travel visas to replace damaged or lost ones	Entitled to authorize third parties To practice individually
To issue extended visit visas	Entitled to authorize third parties To practice individually
To amend professions	Entitled to authorize third parties To practice individually
To issue Hajj permits	Entitled to practice individually Entitled to delegate powers to third parties
To review maids' affairs	Entitled to practice individually Entitled to delegate powers to third parties
To register in the electronic service	Entitled to practice individually Entitled to delegate powers to third parties
To refer to the notary or the court to accept its discharge	Entitled to practice individually Entitled to delegate powers to third parties
To receive salaries	Entitled to practice individually Entitled to delegate powers to third parties
To receive pension salaries	Entitled to practice individually Entitled to delegate powers to third parties
To receive end of service benefits and leave compensation	Entitled to practice individually Entitled to delegate powers to third parties
To transfer salary	Entitled to practice individually Entitled to delegate powers to third parties

To receive the reward	Entitled to practice individually Entitled to delegate powers to third parties
To issue salary details statement	Entitled to practice individually Entitled to delegate powers to third parties
To receive my dues	Entitled to practice individually Entitled to delegate powers to third parties
To open accounts according to Sharia controls	Entitled to practice individually Entitled to delegate powers to third parties
To close and settle accounts	Entitled to practice individually Entitled to delegate powers to third parties
To withdraw from accounts	Entitled to practice individually Entitled to delegate powers to third parties
To issue ATM cards	Entitled to practice individually Entitled to delegate powers to third parties
To issue credit cards that are compatible with Sharia provisions	Entitled to practice individually Entitled to delegate powers to third parties
To receive and disburse transfers	Entitled to practice individually Entitled to delegate powers to third parties
To cash cheques	Entitled to practice individually Entitled to delegate powers to third parties
To issue certified cheques	Entitled to practice individually Entitled to delegate powers to third parties
To issue cheque books	Entitled to practice individually Entitled to delegate powers to third parties

To issue an account statement	Entitled to practice individually Entitled to delegate powers to third parties
To transfer from accounts	Entitled to practice individually Entitled to delegate powers to third parties
To request for bank loans that are compatible with the provisions and controls of Sharia	Entitled to practice individually Entitled to delegate powers to third parties
To open an account according to Sharia controls	Entitled to practice individually Entitled to delegate powers to third parties
To deposit in the account	Entitled to practice individually Entitled to delegate powers to third parties
To renew subscription to safe deposit boxes	Entitled to practice individually Entitled to delegate powers to third parties
To request an exemption from loans	Entitled to practice individually Entitled to delegate powers to third parties
To object to cheques	Entitled to practice individually Entitled to delegate powers to third parties
To update data	Entitled to practice individually Entitled to delegate powers to third parties
To activate accounts	Entitled to practice individually Entitled to delegate powers to third parties
To receive cheques	Entitled to practice individually Entitled to delegate powers to third parties
To retrieve safe deposit boxes	Entitled to practice individually Entitled to delegate powers to third parties

Review	Entitled to practice individually Entitled to delegate powers to third parties
To reschedule installments	Entitled to practice individually Entitled to delegate powers to third parties
To request point of sale	Entitled to practice individually Entitled to delegate powers to third parties
To request bank credit	Entitled to practice individually Entitled to delegate powers to third parties
To request bank guarantee	Entitled to practice individually Entitled to delegate powers to third parties
IPOs in joint stock companies	Entitled to practice individually Entitled to delegate powers to third parties
To receive certificates of contributions	Entitled to practice individually Entitled to delegate powers to third parties
To receive profits	Entitled to practice individually Entitled to delegate powers to third parties
To receive excess amounts	Entitled to practice individually Entitled to delegate powers to third parties
To open investment portfolios with Sharia controls and issue, amend and revoke orders	Entitled to practice individually Entitled to delegate powers to third parties
To redeem investment fund units	Entitled to practice individually Entitled to delegate powers to third parties
To issue evidence of indebtedness	Entitled to practice individually Entitled to delegate powers to third parties

To open a shop	Entitled to practice individually Entitled to delegate powers to third parties
To extract health cards	Entitled to practice individually Entitled to delegate powers to third parties
To review the General Administration of Planning and Urban Development	Entitled to practice individually Entitled to delegate powers to third parties
To open shops	Entitled to practice individually Entitled to delegate powers to third parties
To extract licenses	Entitled to practice individually Entitled to delegate powers to third parties
To renew licenses	Entitled to practice individually Entitled to delegate powers to third parties
To cancel licenses	Entitled to practice individually Entitled to delegate powers to third parties
To transfer licenses	Entitled to practice individually Entitled to delegate powers to third parties
To extract building and restoration authorizations	Entitled to practice individually Entitled to delegate powers to third parties
To plan lands	Entitled to practice individually Entitled to delegate powers to third parties
To obtain construction completion certificates	Entitled to practice individually Entitled to delegate powers to third parties
To extract fencing licenses	Entitled to practice individually Entitled to delegate powers to third parties

To extract a demolition permit	Entitled to practice individually	To increase or decrease the capital	Entitled to practice individually
	Entitled to delegate powers to third parties		Entitled to delegate powers to third parties
To amend the Memorandum of Association of companies in which the company enters as a shareholder	To approve shareholders' decisions	To accept assignment of shares and purchase of shares	Entitled to practice individually Entitled to delegate powers to third parties
		To accept the admission or the withdrawal of a shareholder	Entitled to practice individually Entitled to delegate powers to third parties
		To sign the shareholders' decision to merge	Entitled to practice individually Entitled to delegate powers to third parties
		To amend the rest of the Articles of Association	Entitled to practice individually
			Entitled to delegate powers to third parties
To sign the lease contract	Entitled to practice individually		
	Entitled to delegate powers to third parties		
To waive the contract	Entitled to practice individually		
	Entitled to delegate powers to third parties		
To plan the owned land	Entitled to practice individually		
	Entitled to delegate powers to third parties		
Amana's review	Entitled to practice individually		
	Entitled to delegate powers to third parties		
To supervise construction	Entitled to practice individually		
	Entitled to delegate powers to third parties		

To sign contracts with construction institutions and contractors	Entitled to practice individually Entitled to delegate powers to third parties	
To enter tenders and receive forms	Entitled to practice individually Entitled to delegate powers to third parties	
Judiciary	Using and implementing all electronic services of the Ministry of Justice	Entitled to practice individually Entitled to authorize third parties
	Authorizing/powering others to implement the electronic services of the Ministry of Justice	Entitled to practice individually Entitled to authorize third parties
To sell and transfer to the buyer	Entitled to practice individually Entitled to delegate powers to third parties	
To purchase, accept transfer, and pay	Entitled to practice individually Entitled to delegate powers to third parties	
To receive title deeds	Entitled to practice individually Entitled to delegate powers to third parties	
To lease	Entitled to practice individually Entitled to delegate powers to third parties	
To receive rent	Entitled to practice individually Entitled to delegate powers to third parties	
To sign lease agreements	Entitled to practice individually Entitled to delegate powers to third parties	
To renew lease agreements	Entitled to practice individually Entitled to delegate powers to third parties	
To cancel and terminate lease agreements	Entitled to practice individually Entitled to delegate powers to third parties	
To subdivide and partition	Entitled to practice individually Entitled to delegate powers to third parties	
To adjust boundaries, lengths, area, plot numbers, plans, title deeds, their dates, and neighborhood names	Entitled to practice individually Entitled to delegate powers to third parties	

To sell	Entitled to practice individually Entitled to delegate powers to third parties
To update title deeds and enter them into the comprehensive system	Entitled to practice individually Entitled to delegate powers to third parties
To purchase	Entitled to practice individually Entitled to delegate powers to third parties
To lease	Entitled to practice individually Entitled to delegate powers to third parties
To amend the owner's name and civil registry / ID number	Entitled to practice individually Entitled to delegate powers to third parties
To waive the shortage in area	Entitled to practice individually Entitled to delegate powers to third parties
To merge title deeds	Entitled to practice individually Entitled to delegate powers to third parties
To accept waiver and transfer	Entitled to practice individually Entitled to delegate powers to third parties
To issue a set of replacement deeds for lost originals, with details as follows:	Entitled to practice individually Entitled to delegate powers to third parties
To issue a set of replacement deeds for damaged originals, with details as follows:	Entitled to practice individually Entitled to delegate powers to third parties
To attest the building	Entitled to practice individually Entitled to delegate powers to third parties
To issue a replacement deed for a damaged original	Entitled to practice individually Entitled to delegate powers to third parties
To handle the located properties	Entitled to practice individually Entitled to delegate powers to third parties

To waive the leased land	Entitled to practice individually Entitled to delegate powers to third parties
To update the deed and enter it into the unified system	Entitled to practice individually Entitled to delegate powers to third parties
To issue a replacement deed for a lost original	Entitled to practice individually Entitled to delegate powers to third parties
To build the land	Entitled to practice individually Entitled to delegate powers to third parties
To rent the land	Entitled to practice individually Entitled to delegate powers to third parties

The Board of Directors appoints a secretary among its members or third parties.

The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or to third parties to carry out a specific work or tasks. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article 15: Issuing Board Decisions on Urgent Matters

1. The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation, unless one of the members requests – in writing – a Board meeting to deliberate on them. Such decisions are issued with the approval of the majority of its members' votes and are presented to the Board at its next meeting to record them in the minutes of that meeting.

Article 16: Board Deliberations

The Board's deliberations and decisions shall be recorded in its minutes by the Secretary and signed by the Chairman of the meeting, the attending Board members, and the Secretary.

The minutes shall be recorded in a special register signed by the Chairman of the Board and the Secretary.

Modern technical means may be used for signing, recording deliberations and decisions, and documenting the minutes.

Article 17: Formation of Committees

The Board may form sub-committees from among its members or others and authorize them, for a period of two to four years, with powers, controls, and remuneration for their members.

Article 18: Appointment of the Chairman, Vice-Chairman, Managing Director, CEO, and Secretary

At its first meeting, the Board of Directors appoints from among its members a Chairman of the Board. The Board may also appoint from among its members a Vice-Chairman, who shall replace the Chairman during his absence in cases where the Board acts as the management.

The Board appoints a Managing Director or CEO to run the daily operations of the company and supervise the employees under the Board's supervision, with the powers specified in this system.

The Board appoints a secretary, chosen from among its members or others, and determines his legal authorities and remuneration. His authorities shall include the following:

- a. To document Board meetings and prepare minutes, including discussions and deliberations, stating the location, date, start and end times of the meeting.
- b. To document Board decisions and voting results, preserve them in an organized special register, record the names of attending members and any reservations they raised, and obtain signatures from all attendees.
- c. To preserve reports submitted to the Board and reports prepared by the Board.
- d. To provide Board members with the agenda according to the Chairman's instructions, working papers, related documents and information, and any additional documents or information requested by any member related to the agenda items.
- e. To ensure Board members comply with procedures approved by the Board.
- f. To notify Board members of meeting dates with sufficient notice.
- g. To present draft minutes to Board members for comments before signing.
- h. To ensure Board members promptly and fully receive copies of Board minutes and related company documents and information.
- i. To coordinate among Board members.
- j. To organize the disclosure, register for Board members and executive management according to the executive regulations of the Capital Market Law, if the company is listed.
- k. To provide assistance and advice to Board members.

Article 19: Additional Executive Powers

The executive party, in addition to the powers specified in the powers table, has the authority to submit and sign undertakings and guarantees, including surety guarantees and joint contributions, whether for the company or others, and to act in all matters related to credit facilities granted to others, provided that this is in accordance with the laws and regulations in force in the Kingdom of Saudi Arabia and does not exceed the powers granted under this system.

Chapter Four: Shareholders' Assemblies

Article 20: Calling Assemblies

1. To convene general and special assemblies by invitation from the Board of Directors. The Board of Directors shall invite the Ordinary General Assembly to convene within thirty (30) days from the date of a request by the auditor or by shareholders representing at least ten percent (10%) of the company's shares with voting rights. To allow the auditor to invite the Ordinary General Assembly to convene if the Board does not issue the invitation within thirty (30) days from the auditor's request.
2. To specify in the request referred to in paragraph (1) the matters on which the shareholders are required to vote.

3. To issue the invitation to convene the assembly at least twenty-one (21) days before the scheduled date of the meeting, in accordance with the provisions of the system, taking into account the following:

A. To send registered letters to shareholders at the addresses listed in the shareholders' register, or to announce the invitation through modern technical means.

B. To send a copy of the invitation and agenda to the Commercial Register, and to the Capital Market Authority if the company is listed on the financial market at the date of the announcement.

4. To include in the invitation to the assembly at least the following:

A. To indicate the person entitled to attend the assembly meeting and the right to appoint a proxy from outside the Board of Directors, and to indicate the shareholder's right to discuss agenda items, submit questions, and exercise voting rights.

B. To indicate the location, date, and time of the meeting.

C. To specify the type of assembly, whether general or special.

D. To include the agenda of the meeting and the items required for shareholders' voting.

Article 21: Voting in Assemblies

1. To elect Board members by ordinary voting. To prevent Board members from participating in voting on assembly decisions related to transactions and contracts in which they have a direct or indirect interest, or that involve a conflict of interest.

Article 22: Preparation of Assembly Minutes

1. To prepare minutes of the assembly recording the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the votes allocated to them, the decisions made, the number of votes in favor or against, and a comprehensive summary of the discussions held. To record the minutes regularly after each meeting in a special register signed by the Chairman of the assembly, the Secretary, and the vote collectors.

Article 23: Powers and Authorities

1. To grant the capital owner the powers and authorities of shareholders' assemblies as regulated by the Companies Law. To issue decisions in writing without the need to convene the General Assembly, including, in particular: 1. To appoint and remove Board members. 2. To appoint one or more auditors for the company in accordance with the Companies Law, to determine their fees, to reappoint them, or to remove them. 3. To review and discuss the Board of Directors' report. 4. To review and discuss the company's financial statements. 5. To discuss the auditor's report, if available, and to decide on it. 6. To approve the Board's proposals regarding the method of profit distribution. 7. To establish company reserves and determine their use. 8. To amend the company's articles of association, except matters legally prohibited from amendment. 9. To decide on the continuation or dissolution of the company.

Article 24: Decisions of the Capital Owner

1. To make the capital owner's decisions effective from the date of issuance, except in cases specified by the Companies Law or the company's articles of association, or when a different effective date or certain conditions are specified. To record these decisions in the special register handled under Article 97 of the Companies Law. 2. To require the Board of Directors to register the capital owner's decisions related to the powers of the Extraordinary General Assembly specified in the executive regulations of the Companies Law with the Commercial Register within fifteen (15) days from the date of issuance.

Chapter Five: Auditor

Article 25: Appointment, Removal, and Resignation of Auditors

1. To have the company appoint one or more auditors licensed to work in the Kingdom of Saudi Arabia, to determine their appointment, fees, term, and scope by the capital owner. To allow reappointment, provided that the appointment term does not exceed the period specified in the executive regulations of the Companies Law. 2. To allow the capital owner to remove the auditor by decision. To notify the Chairman of the Board, the tax authority, and the judicial authority of the removal and its reasons within five (5) days from the date of issuance of the decision. 3. To allow the auditor to resign by submitting a written notice to the company. To have the resignation take effect from the date of submission or a later date specified in the notice, without prejudice to the company's right to claim damages if applicable. To require the resigning auditor to provide the company and the judicial authority with a statement of reasons for resignation. To require the Board of Directors to convene the General Assembly to review the reasons for resignation, appoint another auditor, and determine their fees, term, and scope.

Article 26: Powers of the Auditor

To grant the auditor the right to review the company's books, accounting records, and supporting documents at any time. To allow the auditor to request data and explanations deemed necessary regarding the company's assets, obligations, and other matters within the scope of work. To require the Board to facilitate the auditor's duties. To require the auditor to document difficulties in a report submitted to the Board. To allow the auditor to request the capital owner to review the matter if the Board does not facilitate the auditor's work. To allow the auditor to issue this request if the Board does not do so within thirty (30) days from the auditor's initial request.

Chapter Six: Company Finance and Profit Distribution

Article 27: Financial Year

To set the company's financial year as twelve (12) Gregorian months starting from January 1 and ending on December 31.

2. To prepare a separate budget for any transitional period resulting from the amendment of the financial year.

Article 28: Financial Documents

1. To require the Board, at the end of each financial year, to prepare the company's financial statements, a report on its activities, and its financial position for the concluded financial year. To include in this report the method of profit distribution. To make these documents available to the auditor, if any, at least forty-five (45) days before the scheduled date of the General Assembly meeting. 2. To require the Chairman of the Board, the CEO / Managing Director, and the Chief Financial Officer, if any, to sign the documents referred to in paragraph 1 of this Article. 3. To require the Chairman of the Board to provide the capital owner with the company's financial statements, the Board's report after signing, and the auditor's report, if any, unless published through any modern technical means, at least twenty-one (21) days before the General Assembly meeting. To also send a copy of these documents in accordance with the executive regulations of the Companies Law.

Article 29: Formation of Reserves

1. To allow the capital owner, when determining the shareholders' share of net profits, to decide to form other reserves to the extent that serves the company's interest or ensures a fixed distribution of profits as much as possible. 2. To allow the capital owner to allocate amounts from net profits for social purposes for the company's employees. To require the capital owner to determine the percentage to be distributed from net profits after deducting any reserves, if any.

Article 30: Profit Entitlement

To indicate the capital owner's decision to distribute profits, including the date on which the owner is entitled to profits and the date of their distribution. To require the Board of Directors to implement the capital owner's decision regarding profit distribution within the timeframe specified by the executive regulations of the Companies Law.

Chapter Seven: Company Termination and Liquidation

Article 31: Company Termination

To terminate the company for the reasons of termination stipulated in Article 243 of the Companies Law. To place the company under liquidation in accordance with the provisions of Chapter Twelve of the Companies Law. To maintain the company's legal personality to the extent necessary for liquidation. To end the authority of the Board of Directors upon termination. Nevertheless, To allow the existing Board to continue managing the company and, with respect to third parties, to act as liquidator until a liquidator is appointed. To allow the company's assemblies to continue during the liquidation period, limited to exercising their powers that do not conflict with the liquidator's authorities. To require the company, if its assets are insufficient to pay its debts or it is insolvent under the Bankruptcy Law, to submit an application to the competent judicial authority not to open any liquidation procedures under the Bankruptcy Law.

Chapter Eight: Final Provisions

Article 32: Final Provisions

- 1) To subject the company to the applicable laws in the Kingdom of Saudi Arabia.
- 2) To ensure that any provision contradicting the Companies Law in this Articles of Association does not violate it, and to apply the relevant provisions of the Companies Law. To apply the Companies Law and its executive regulations to all matters not addressed in this Articles of Association.

- 3) To require the founders to acknowledge the accuracy of the information and provisions contained in this Articles of Association and their compliance with the Companies Law issued by Royal Decree (M/132) dated 1/12/1443H and its executive regulations. To ensure compliance with all requirements and instructions imposed by the Ministry of Commerce under the applicable law. To hold the founders responsible for all legal and financial consequences arising therefrom. To acknowledge the Ministry's right to take necessary regulatory actions in case of any violation or conflict in the provisions of this Articles of Association.

To confirm that the Articles of Association have been audited by the founders and approved by the Ministry's authorized representative. To allow the Articles of Association to be published through "Aamaly" magazine. To enable verification of the validity of the Articles of Association via the following link: <https://emagazine.aamaly.sa>

Best Regards,

This version of the Articles of Association was issued based on the decision of the Extraordinary General Assembly / the capital owner dated 23/10/1446H.

The Articles of Association do not require the official seal of the Ministry of Commerce.

Articles of Association Addendum

1 – Amendment of the Company Name

Before Amendment: Almasar Alshamil Education Company (Closed Joint Stock Company)

After Amendment: Almasar Alshamil Education Company (Closed Joint Stock Company)

2 – Amendment of (Directors)

Name	ID No	DOB	Nationality	Job	Procedure
MAJED BIN BAJD BIN SADHAN AL-MUTAIRI	1032336511	01/07/1381	Saudi Arabia	Chief Executive Officer	Edit
FAWAZ TALAL ABDUL QADER GHOUTH	1010333761	10/04/1405	Saudi Arabia	Board Member	Edit
SHAMSHEER FAYALIL PARAMBAT	Z6459610	21/01/1397	India	Chairman	Edit
KAMAL ABDULLAH SALEM BAHAMDAN	1001184108	06/12/1389	Saudi Arabia	Vice Chairman	Edit
ABDUL WAHAB AL-HALABI	120582517	27/07/1394	United Kingdom	Board Member	Edit
MUHANNAD MUHAMMAD SAUD AL-DAWOOD	1034931020	03/06/1407	Saudi Arabia	Board Member	Edit
FADI HABIB	HP113982	25/09/1403	Canada	Board Member	Edit
BARTON JOHN IRELAND	124265365	09/04/1400	United Kingdom	Board Member	Edit
ALI SAEED SULTAN AL-DHAHERI	784-1974-1353159-7	25/04/1394	United Arab Emirates	Board Member	Delete
ALI SAEED SULTAN AL-DHAHERI	784197413531597	25/04/1394	United Arab Emirates	Board Member	Add
DHAFER SAHMI JABER AL-AHBABI	784-1969-1827372-1	10/11/1388	United Arab Emirates	Board Member	Delete
DHAFER SAHMI JABER AL-AHBABI	784196918273721	10/11/1388	United Arab Emirates	Board Member	Add

Managerial Changes:

Before Changes:

Name	ID No	DOB	Nationality	Job
MAJED BIN BAJD BIN SADHAN AL-MUTAIRI	1032336511	01/07/1381	Saudi Arabia	Chief Executive Officer

After Changes:

Name	ID No	DOB	Nationality	Job
MAJED BIN BAJD BIN SADHAN AL-MUTAIRI	1032336511	01/07/1381	Saudi Arabia	Chief Executive Officer

Before Changes:

Name	ID No	DOB	Nationality	Job
FAWAZ TALAL ABDUL QADER GHOUTH	1010333761	10/04/1405	Saudi Arabia	Board Member

After Changes:

Name	ID No	DOB	Nationality	Job
FAWAZ TALAL ABDUL QADER GHOUTH	1010333761	10/04/1405	Saudi Arabia	Board Member

Before Changes:

Name	ID No	DOB	Nationality	Job
SHAMSHIR VAYALIL PARAMBAT	Z6459610	21/01/1397	India	Board Member

After Changes:

Name	ID No	DOB	Nationality	Job
SHAMSHEER FAYALIL PARAMBAT	Z6459610	21/01/1397	India	Chairman of the Board

Before Changes:

Name	ID No	DOB	Nationality	Job
KAMAL ABDULLAH SALEM BAHAMDAN	1001184108	06/12/1389	Saudi Arabia	Vice Chairman of the Board

After Changes:

Name	ID No	DOB	Nationality	Job
KAMAL ABDULLAH SALEM BAHAMDAN	1001184108	06/12/1389	Saudi Arabia	Vice Chairman of the Board

Before Changes:

Name	ID No	DOB	Nationality	Job
ABDUL WAHAB AL-HALABI	120582517	27/07/1394	UK	Board Member

After Changes:

Name	ID No	DOB	Nationality	Job
ABDUL WAHAB AL-HALABI	120582517	27/07/1394	UK	Board Member

Before Changes:

Name	ID No	DOB	Nationality	Job
MOHANNAD MOHAMED SAUD AL- DAWOOD	1034931020	03/06/1407	Saudi Arabia	Board Member

Before Changes:

Name	ID No	DOB	Nationality	Job
FADI HABIB	HP113982	25/09/1403	Canada	Board Member

After Changes:

Name	ID No	DOB	Nationality	Job
FADI HABIB	HP113982	25/09/1403	Canada	Board Member

Before Changes:

Name	ID No	DOB	Nationality	Job
BARTON JOHN IRELAND	124265365	09/04/1400	UK	Board Member

3 - Amendment (Textual Clauses)

The textual clauses have been amended.

May God grant success.

Founders' Resolution to Elect the Board of Directors

Almasar Alshamil Education Company (Closed Joint Stock Company)

Pursuant to the decision of the General Assembly of Almasar Alshamil Education Company (Closed Joint Stock Company) in Riyadh, the General Assembly has resolved to appoint a Board of Directors in accordance with the provisions of the Company's Articles concerning the Board of Directors, which is defined by a separate contract. The General Assembly has therefore resolved to appoint a Board of Directors consisting of no fewer than three (3) members, as follows:

Name	ID No	DOB	Nationality	Job
SHAMSHEER FAYALIL PARAMBAT	Z6459610	21/01/1397	India	Chairman of the Board
KAMAL ABDULLAH SALEM BAHAMDAN	1001184108	06/12/1389	Saudi Arabia	Vice Chairman of the Board
BARTON JOHN IRELAND	124265365	09/04/1400	United Kingdom	Board Member
FAWAZ TALAL ABDUL QADER GHOUTH	1010333761	10/04/1405	Saudi Arabia	Board Member
MOHANNAD MOHAMED SAUD AL- DAWOOD	1034931020	03/06/1407	Saudi Arabia	Board Member
ABDUL WAHAB AL-HALABI	120582517	27/07/1394	United Kingdom	Board Member
FADI HABIB	HP113982	25/09/1403	Canada	Board Member
MAJED BIN BAJD BIN SADHAN AL MUTAIRI	1032336511	01/07/1381	Saudi Arabia	Chief Executive Officer
ALI SAEED SULTAN AL DHAHERI	784197413531597	25/04/1394	United Arab Emirates	Board Member
DHAFER SAHMI JABER AL AHBABI	784196918273721	10/11/1388	United Arab Emirates	Board Member

They have full authority to do so under the constitution.

May God grant success.