



Ministry of Commerce

## ARTICLE OF ASSOCIATION

**Almasar Alshamil Education Company (A Closed Joint  
Stock Company)**

(Joint Stock Company)



Head Office: Riyadh

Electronic Copy No 1

Request No. 661317

## Articles of Association of Almasar Alshamil Education Company “A Closed Joint Stock Company” (Joint Stock Company)

### Chapter One: Company Incorporation

#### Article 1: Incorporation

A Saudi joint stock company shall be established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) on 1/12/1443H and its implementing regulations, according to the following:

#### Article 2: Company Name

Almasar Alshamil Education Company - A Closed Joint Stock Company (Joint stock company)

#### Article 3: The Head Office of the Company

The Head Office of the Company shall be in the city of Riyadh, and the Company shall have the right to open branches inside or outside the Kingdom, with the approval of the administration.

#### Article (4): Objectives of the Company

The Company carries out the following objectives:

| Chapter                                       | Category   |
|---|--|
| Financial Activities and Insurance Activities | Other Financial Service Activities, Except Insurance and Pension Funding, Not Elsewhere Classified |
| Education                                     | Pre-Primary and Primary Education  |
| Education                                     | General Secondary Education  |
| Education                                     | Higher Education   |

The Company carries out its objectives in accordance with the applicable regulations after obtaining the necessary licenses from the Competent Authorities, if any.

#### Article 5: Duration of the Company

- The duration of the company is not specified.

### Chapter Two: Capital and Shares

#### Article 6: Capital

The authorized capital of the Company shall be One billion, twenty-four million, thirteen thousand, three hundred and twenty Saudi Riyals (SAR 1024013320.0), divided into (102401332) shares of equal nominal value, each with a par value of (10) Saudi Riyals. All of these shares shall be ordinary shares issued for cash consideration. The total amount paid in cash on account of the authorized capital shall be One billion, twenty-four million, thirteen thousand, three hundred and twenty Riyals (1024013320.0) Riyals. The cash payments made on account of the authorized capital shall be deposited with a licensed bank.

## **Article 7: Subscription to Shares**

The founders subscribed to the entire issued capital shares amounting to SAR 1024013320.0 paid in full.

## **Article 8: Increase of Capital**

The owner may decide to increase the company's issued share capital, or the authorized capital—if applicable—provided that the issued capital has been fully paid. It is not required that the share capital be fully paid if the unpaid portion relates to shares issued in exchange for the conversion of debt instruments or financing sukuk into shares, and the designated period for their conversion has not yet expired.

## **Article 9: Reduction of Capital**

1. The owner may decide to reduce the share capital if it exceeds the company's needs or if the company has incurred losses. In the latter case only, the share capital may be reduced below the limit prescribed under Article Fifty-Nine of the Companies Law. A resolution for reduction may not be issued unless a statement is presented to the owner, prepared by the board of directors, setting out the reasons for the reduction, the company's liabilities, and the effect of the reduction on the fulfillment thereof, provided that such statement is accompanied by a report issued by the company's auditor. 2. If the reduction of share capital is the result of the capital exceeding the company's needs, creditors must be invited to submit their objections, if any, to the reduction at least forty-five days prior to the date set for the owner to adopt the resolution approving the reduction. If any creditor objects to the reduction and submits to the company the supporting documents within the aforementioned period, the company must settle the creditor's debt if it is due, or provide sufficient security for its settlement if it is not yet due.

## **Chapter Three: The Board of Directors**

### **Article 10: Company Management**

(a) The management of the Company shall be carried out by a board of directors consisting of (9) members, provided that they are natural legal persons elected by the shareholders' Ordinary General Assembly for a period not exceeding four years.

(b) The method of work in the Board of Directors shall be determined as follows: The company shall be managed by a board of directors composed of nine (9) members, who must be natural persons appointed by the capital owner for a term not exceeding four (4) years, with the possibility of being reappointed for additional terms.

Meetings shall be held at the company's headquarters, and a board member may participate in board meetings by telephone or through the use of modern technological means, provided that all persons participating in the meeting are able to hear and speak to one another throughout the meeting. Unless otherwise notified.

The quorum for a meeting shall be the presence of 51% of the members of the Board of Directors.

The legal quorum for decision-making shall be the approval of 51% of the members.

Board members may authorize others to attend meetings.

The method of communication among board members shall be as follows: the board shall meet at least four times a year on a quarterly basis upon the invitation of the chairman. The invitation shall be in writing and delivered personally, by mail, fax, or email at least seven (7) days prior to the scheduled meeting date unless the members agree otherwise. The chairman, or his representative, must call the board to convene whenever any member submits a written request to discuss one or more subjects.

1. A board meeting shall not be valid unless a majority of its members are present. Board meetings may be held by telephone or by any other electronic means that allow the directors present to hear and speak with all other directors present. Unless otherwise notified, a member participating by telephone or any other electronic means shall be deemed present for the entire meeting. A board member may appoint another member to attend board meetings on his behalf subject to the following conditions: (a) A board member may not appoint more than one member to represent him at the same meeting. (b) The authorization must be in writing and for a single meeting with a specified date. (c) The proxy may not vote on resolutions for which the law prohibits the principal from voting. 2. If the quorum referred to above is not met within ten (10) minutes from the scheduled meeting time, the meeting shall be adjourned to the same time after three (3) business days from the original meeting. The legal quorum shall then be met by the attendance of a majority of the board members. 3. Board resolutions shall be adopted by the majority vote of the members present or represented. The chairman, or his representative, shall have a casting vote in the event of a tie. A resolution may be adopted without convening a meeting, provided that the resolution is sent to all board members and approved in writing by a majority of the members, unless any board member requests in writing that a meeting be held to discuss the relevant matter. The resolution shall subsequently be presented to the board at its next meeting. A written resolution signed in one or more counterparts shall be effective as of the date of the last signature required for its validity.

#### **Article 11: Expiration or Termination of Board Membership**

1. Board membership ends with the expiration of its term or with the expiration of the member's validity in accordance with any law or instructions in force in the Kingdom of Saudi Arabia. Nevertheless, the General Assembly may, upon the recommendation of the board of directors, terminate the membership of any member who has been absent from (three consecutive meetings or (five) separate meetings during his term of membership without a valid excuse acceptable to the board of directors.

#### **Article 12: Powers of the Board**

Subject to the specified authorities of the General Assembly, the Board of Directors shall have the powers to manage the Company in a manner that achieves its objectives.

|   |   |  |  |
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| Commercial Registers                                    | Main  | Issuance                                     | Entitled to delegate powers to third parties |
|   |   | Renewal                                      | Entitled to delegate powers to third parties |
|   |   | Cancellation                                 | Entitled to delegate powers to third parties |
|   | Subsidiary  | Issuance                                     | Entitled to delegate powers to third parties |
|   |   | Renewal                                      | Entitled to delegate powers to third parties |
|   |   | Cancellation                                 | Entitled to delegate powers to third parties |
| Companies that the company enters into as a shareholder | Signing company's contracts                         | Entitled to delegate powers to third parties |  |
|   | Buying shares                                       | Entitled to delegate powers to third parties |  |
|   | Company's liquidation                               | Entitled to delegate powers to third parties |  |
|   | Selling shares                                      | Entitled to delegate powers to third parties |  |
|   | Representing the company in the shareholder company | Entitled to delegate powers to third parties |  |

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|---|---|--|--|
| Establishing companies in the name of the company | Representing the company before the Notary Public   | Entitled to delegate powers to third parties |  |
|   | Signing the company's contract  | Entitled to delegate powers to third parties |  |
|   | Signing the resolutions of the shareholders   | Entitled to delegate powers to third parties |  |
|   | Opening credits   | Entitled to delegate powers to third parties |  |
|   | Depositing  | Entitled to delegate powers to third parties |  |
|   | Withdrawal  | Entitled to delegate powers to third parties |  |
|   | Issuing checks  | Entitled to delegate powers to third parties |  |
|   | Commercial registers  | Issuance                                     | Entitled to delegate powers to third parties |
|   |   | Renewal                                      | Entitled to delegate powers to third parties |
|   |   | Cancellation                                 | Entitled to delegate powers to third parties |
| Banking   | Updating accounts   | Entitled to delegate powers to third parties |  |
|   | Extracting account statements   | Entitled to delegate powers to third parties |  |
|   | Request for facilities  | Entitled to delegate powers to third parties |  |
|   | Request for guarantees  | Entitled to delegate powers to third parties |  |
|   | Signing loan contracts  | Entitled to delegate powers to third parties |  |
|   | Signing commercial papers   | Entitled to delegate powers to third parties |  |
|   | Signing a promissory note   | Entitled to delegate powers to third parties |  |
|   | Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission   | Entitled to delegate powers to third parties |  |
|   | Authorizing any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission. | Entitled to delegate powers to third parties |  |

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|------------------------------------|--|--|--|--|
| Property Management                | Purchasing, selling and evacuating property    | Property                                     | Purchasing                                   | Entitled to delegate powers to third parties |
|                                    |  |  | Selling                                      | Entitled to delegate powers to third parties |
|                                    |  |  | Evacuating                                   | Entitled to delegate powers to third parties |
|                                    |  | Lands  | Purchasing                                   | Entitled to delegate powers to third parties |
|                                    |  |  | Selling                                      | Entitled to delegate powers to third parties |
|                                    |  |  | Evacuating                                   | Entitled to delegate powers to third parties |
|                                    |  | Shares                                       | Purchasing                                   | Entitled to delegate powers to third parties |
|                                    |  |  | Selling                                      | Entitled to delegate powers to third parties |
|                                    |  | Mortgage of properties                       | Right of mortgage                            | Entitled to delegate powers to third parties |
|                                    | Redemption                                     |  | Entitled to delegate powers to third parties |  |
|                                    | Receipt  |  | Entitled to delegate powers to third parties |  |
| Issuance of Commercial Instruments | Approval and signing of commercial instruments | Entitled to delegate powers to third parties |  |  |
|                                    | Creation of commercial instruments             | Entitled to delegate powers to third parties |  |  |
|                                    | Cancellation of commercial instruments         | Entitled to delegate powers to third parties |  |  |
|                                    | Closure of commercial instruments              | Entitled to delegate powers to third parties |  |  |

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| Amending the contract of companies in which the company enters as a shareholder | Approval of the shareholders' decision           | Change of legal entity                                    | Entitled to delegate powers to third parties |
|   |  | Increase and decrease the capital                         | Entitled to delegate powers to third parties |
|   |  | Acceptance of assignment of shares and purchase of shares | Entitled to delegate powers to third parties |
|   |  | Shareholder entry and exit                                | Entitled to delegate powers to third parties |
|   |  | Signing the shareholders' decision to merge               | Entitled to delegate powers to third parties |
|   |  | Amendment to the rest of the articles of Association      | Entitled to delegate powers to third parties |
|   | Liquidation of the company                       | Entitled to delegate powers to third parties              |  |
|   | Transformation of the company into an enterprise | Entitled to delegate powers to third parties              |  |
| Judiciary   | Appointment of arbitrators                       | Entitled to delegate powers to third parties              |  |
|   | Appointment of lawyers                           | Entitled to delegate powers to third parties              |  |
|   | Representation before the notary public          | Entitled to delegate powers to third parties              |  |
|   | Representation before the Sharia courts          | Hearing lawsuits and responding to them                   | Entitled to delegate powers to third parties |
|   |  | Reconciliation  | Entitled to delegate powers to third parties |
|   |  | Refusing and accepting the arbitration                    | Entitled to delegate powers to third parties |
|   |  | Refusing and accepting reconciliation                     | Entitled to delegate powers to third parties |
|   |  | Acknowledgment and denial                                 | Entitled to delegate powers to third parties |
|   |  | Assignment  | Entitled to delegate powers to third parties |
|   |  | Pleading  | Entitled to delegate powers to third parties |
|   |  | Advocacy  | Entitled to delegate powers to third parties |
|   |  | Claim   | Entitled to delegate powers to third parties |
|   |  | Dispute   | Entitled to delegate powers to third parties |
|   | Appointment of arbitrators                       | Entitled to delegate powers to third parties              |  |
|   | Appointment of attorneys                         | Entitled to delegate powers to third parties              |  |

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|  | Representation before notaries public   | Entitled to delegate powers to third parties |
|  | Using and implementing all electronic services of the Ministry of Justice   | Entitled to delegate powers to third parties |
|  | Authorizing/powering others to implement the electronic services of the Ministry of Justice   | Entitled to delegate powers to third parties |
|  | (Signing the loan contract agreement, its amendments and appendices, and all related documents - signing the follow-up agreement - signing the advice agreement - signing in front of the notary public regarding the industrial mortgage of all the company's properties - receiving the loan - waiving the loan - requesting loan forgiveness - repaying the loan - signing the documentary credit agreement) | Entitled to delegate powers to third parties |
|  | (Signing the corporate guarantee)   | Entitled to delegate powers to third parties |
|  | (Signing the obligations transfer agreement and amending the loan contract)   | Entitled to delegate powers to third parties |
|  | (Signing the debt arrangement agreement on behalf of the company and partners)  | Entitled to delegate powers to third parties |
|  | (Issuing, amending and canceling a waiver declaration)  | Entitled to delegate powers to third parties |
| To purchase the Organization                     | Entitled to delegate powers to third parties  |  |
| To Sign all documents at the Chamber of Commerce | Entitled to delegate powers to third parties  |  |
| To sell the Organization                         | Entitled to delegate powers to third parties  |  |
| To manage Records review                         | Entitled to delegate powers to third parties  |  |
| To extract records                               | Entitled to delegate powers to third parties  |  |
| To transfer business records                     | Entitled to delegate powers to third parties  |  |
| To management Records                            | Entitled to delegate powers to third parties  |  |
| To Cancel Records                                | Entitled to delegate powers to third parties  |  |



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| To Supervision of records                                   | Entitled to delegate powers to third parties |
| To Open a subscription to the Chamber of Commerce           | Entitled to delegate powers to third parties |
| To the approval of the Signature at the Chamber of Commerce | Entitled to delegate powers to third parties |
| To Cancel a signature at the Chamber of Commerce            | Entitled to delegate powers to third parties |
| To Enter tenders and receive forms                          | Entitled to delegate powers to third parties |
| To review social insurance                                  | Entitled to delegate powers to third parties |
| To review the Department of Zakat and Income                | Entitled to delegate powers to third parties |
| To manage Commercial registry                               | Entitled to delegate powers to third parties |
| To cancel the commercial register                           | Entitled to delegate powers to third parties |
| To review civil defense                                     | Entitled to delegate powers to third parties |
| To amend records  | Entitled to delegate powers to third parties |
| To add activity   | Entitled to delegate powers to third parties |
| To reserve the trade name                                   | Entitled to delegate powers to third parties |
| To Renew the subscription to the Chamber of Commerce        | Entitled to delegate powers to third parties |
| To amend the commercial register                            | Entitled to delegate powers to third parties |
| To transfer the commercial register                         | Entitled to delegate powers to third parties |
| To issue a replacement for damaged or lost record           | Entitled to delegate powers to third parties |
| To issue a replacement for damaged or lost record           | Entitled to delegate powers to third parties |
| To register Trademark                                       | Entitled to delegate powers to third parties |
| To waiver Trademark   | Entitled to delegate powers to third parties |
| To waiver trade name  | Entitled to delegate powers to third parties |
| To issue licenses   | Entitled to delegate powers to third parties |
| To renew licenses   | Entitled to delegate powers to third parties |
| To amend licenses   | Entitled to delegate powers to third parties |
| To add an activity  | Entitled to delegate powers to third parties |

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| To reserve names   | Entitled to delegate powers to third parties |
| To revoke licenses   | Entitled to delegate powers to third parties |
| To Renew the subscription to the Chamber of Commerce                             | Entitled to delegate powers to third parties |
| To open branches   | Entitled to delegate powers to third parties |
| To review social insurance   | Entitled to delegate powers to third parties |
| To review Civil defense  | Entitled to delegate powers to third parties |
| To review the Department of Zakat and Income Tax                                 | Entitled to delegate powers to third parties |
| To open a branch for licensing   | Entitled to delegate powers to third parties |
| To transfer of license   | Entitled to delegate powers to third parties |
| To establish a company   | Entitled to delegate powers to third parties |
| To sign Articles of Association and amend appendices                             | Entitled to delegate powers to third parties |
| to revoke Articles of Association and amend appendices                           | Entitled to delegate powers to third parties |
| To Sign the decisions of the shareholders  | Entitled to delegate powers to third parties |
| To Appoint and dismissal of managers   | Entitled to delegate powers to third parties |
| To amend the company's objectives  | Entitled to delegate powers to third parties |
| To liquidate the company   | Entitled to delegate powers to third parties |
| To Convert the company from a joint stock company to a limited liability company | Entitled to delegate powers to third parties |
| To Convert the company from a limited liability company to a joint stock company | Entitled to delegate powers to third parties |
| To Convert the company from a joint venture to a limited liability company       | Entitled to delegate powers to third parties |
| To Increase the capital  | Entitled to delegate powers to third parties |
| To reduce the capital  | Entitled to delegate powers to third parties |
| To Enter and exit shareholders   | Entitled to delegate powers to third parties |
| To Enter into existing companies   | Entitled to delegate powers to third parties |
| To Transfer shares, stocks and bonds   | Entitled to delegate powers to third parties |
| To Determine the capital   | Entitled to delegate powers to third parties |

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| To Receipt surplus allocation   | Entitled to delegate powers to third parties |
| To sell shares and stocks and to receive the value                                    | Entitled to delegate powers to third parties |
| To waiver shares and stocks from the capital  | Entitled to delegate powers to third parties |
| To sell the company's branch  | Entitled to delegate powers to third parties |
| To amend the nationality of one of the shareholders in the contract                   | Entitled to delegate powers to third parties |
| to accept the waiver of shares, stocks and capital                                    | Entitled to delegate powers to third parties |
| to purchase stocks and shares and pay the price                                       | Entitled to delegate powers to third parties |
| to close accounts of banks in the name of the company                                 | Entitled to delegate powers to third parties |
| to open accounts of banks in the name of the company                                  | Entitled to delegate powers to third parties |
| To sign the agreements  | Entitled to delegate powers to third parties |
| To register the company   | Entitled to delegate powers to third parties |
| To register agencies and trademarks   | Entitled to delegate powers to third parties |
| To attend the general assemblies  | Entitled to delegate powers to third parties |
| To open branches of the company   | Entitled to delegate powers to third parties |
| To open company files   | Entitled to delegate powers to third parties |
| To sign Articles of Association and amend appendices of the notary public             | Entitled to delegate powers to third parties |
| to obtain and renew commercial registrations for the company                          | Entitled to delegate powers to third parties |
| To Renew and subscribe the Chamber Commerce   | Entitled to delegate powers to third parties |
| To review the General Authority for Investment and sign before it                     | Entitled to delegate powers to third parties |
| To Review the Quality Management Department and the Standards and Metrology Authority | Entitled to delegate powers to third parties |
| To Review the Capital Market Authority  | Entitled to delegate powers to third parties |
| To Issue and renew licenses for the company   | Entitled to delegate powers to third parties |

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| To convert the organization into a company  | Entitled to delegate powers to third parties |
| To convert the company's branch into an organization  | Entitled to delegate powers to third parties |
| To convert the company's branch into a company  | Entitled to delegate powers to third parties |
| to publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette | Entitled to delegate powers to third parties |
| To Review telecommunications companies and establish fixed or mobile phones in the name of the company                | Entitled to delegate powers to third parties |
| To Enter into tenders and receive forms   | Entitled to delegate powers to third parties |
| To Sign the company's contracts with third parties  | Entitled to delegate powers to third parties |
| To Waiver or revoke the trademarks  | Entitled to delegate powers to third parties |
| To amend the company name   | Entitled to delegate powers to third parties |
| To issue visas  | Entitled to delegate powers to third parties |
| To convert the company into organization  | Entitled to delegate powers to third parties |
| To receive visa compensation  | Entitled to delegate powers to third parties |
| To Update employee data   | Entitled to delegate powers to third parties |
| To Open, renew and revoke main and sub files  | Entitled to delegate powers to third parties |
| To liquidate and revoke the employment  | Entitled to delegate powers to third parties |
| To report the escape of employment  | Entitled to delegate powers to third parties |
| To revoke the escape of employment reports  | Entitled to delegate powers to third parties |
| To transfer guarantees  | Entitled to delegate powers to third parties |
| To amend professions  | Entitled to delegate powers to third parties |
| To Transfer, liquidate, and revoke ownership of facilities  | Entitled to delegate powers to third parties |
| To review the Department of National Recruitment Offices  | Entitled to delegate powers to third parties |
| To Review computer management in the workforce  | Entitled to delegate powers to third parties |

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| To issue and renew work permits                                 | Entitled to delegate powers to third parties |
| To Receive the Saudization certificates                         | Entitled to delegate powers to third parties |
| To issue data statement (print)                                 | Entitled to delegate powers to third parties |
| To add and remove Saudis  | Entitled to delegate powers to third parties |
| To recruit  | Entitled to delegate powers to third parties |
| To recruit  | Entitled to delegate powers to third parties |
| To open a file  | Entitled to delegate powers to third parties |
| To activate the Saudi portal                                    | Entitled to delegate powers to third parties |
| To recruit employees from abroad                                | Entitled to delegate powers to third parties |
| To end employment procedures of social insurance                | Entitled to delegate powers to third parties |
| To revoke visas   | Entitled to delegate powers to third parties |
| To Refund visa amounts  | Entitled to delegate powers to third parties |
| To amend the nationalities                                      | Entitled to delegate powers to third parties |
| To issue family visit visas                                     | Entitled to delegate powers to third parties |
| To issue Family Recruitment Visas                               | Entitled to delegate powers to third parties |
| To review the embassy   | Entitled to delegate powers to third parties |
| To extend exit and re-entry visas                               | Entitled to delegate powers to third parties |
| To extend visit visas   | Entitled to delegate powers to third parties |
| To issue data statement (print)                                 | Entitled to delegate powers to third parties |
| To revoke visas   | Entitled to delegate powers to third parties |
| To Refund the visa amount                                       | Entitled to delegate powers to third parties |
| To amend the destination  | Entitled to delegate powers to third parties |
| To extract residency permit                                     | Entitled to delegate powers to third parties |
| To renew residency permit                                       | Entitled to delegate powers to third parties |
| Exit-return papers  | Entitled to delegate powers to third parties |
| Final exit papers   | Entitled to delegate powers to third parties |
| To transfer sponsorships  | Entitled to delegate powers to third parties |
| To issue a replacement for damaged or lost for residence permit | Entitled to delegate powers to third parties |
| To Complete the procedures of the deceased worker               | Entitled to delegate powers to third parties |

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| To report an escape  | Entitled to delegate powers to third parties |
| To revoke escape reports   | Entitled to delegate powers to third parties |
| To transfer information and update data  | Entitled to delegate powers to third parties |
| To settle and waiver workers   | Entitled to delegate powers to third parties |
| To review the Department of Deportation and Expatriates                            | Entitled to delegate powers to third parties |
| To issue workers data sheet (Brent)  | Entitled to delegate powers to third parties |
| To terminate employment  | Entitled to delegate powers to third parties |
| To manage my business  | Entitled to delegate powers to third parties |
| To transfer the sponsorship of employment to itself                                | Entitled to delegate powers to third parties |
| To add a newborn   | Entitled to delegate powers to third parties |
| To complete the procedures of the deceased worker                                  | Entitled to delegate powers to third parties |
| Ports Affairs Department   | Entitled to delegate powers to third parties |
| To issue return papers   | Entitled to delegate powers to third parties |
| To add dependents  | Entitled to delegate powers to third parties |
| To add children to the passport of the father or mother                            | Entitled to delegate powers to third parties |
| To delete children from the passport of the father or mother                       | Entitled to delegate powers to third parties |
| To revoke exit and re-entry visas  | Entitled to delegate powers to third parties |
| To revoke final exit visas   | Entitled to delegate powers to third parties |
| To issue travel visas to replace damaged or lost ones                              | Entitled to delegate powers to third parties |
| To issue extended visit visas  | Entitled to delegate powers to third parties |
| To amend professions   | Entitled to delegate powers to third parties |
| To issue Hajj permits  | Entitled to delegate powers to third parties |
| To review maids' affairs   | Entitled to delegate powers to third parties |
| To register in the electronic service  | Entitled to delegate powers to third parties |
| To review the Ministry of Agriculture and the Directorate of Agriculture regarding | Entitled to delegate powers to third parties |
| To refer to the notary or the court to accept its discharge                        | Entitled to delegate powers to third parties |

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| To waiver the agricultural decision  | Entitled to delegate powers to third parties |
| To transfer the agricultural decision  | Entitled to delegate powers to third parties |
| To receive salaries  | Entitled to delegate powers to third parties |
| To receive pension salaries  | Entitled to delegate powers to third parties |
| To receive end of service benefits and leave compensation                                | Entitled to delegate powers to third parties |
| To transfer salary   | Entitled to delegate powers to third parties |
| To receive the reward  | Entitled to delegate powers to third parties |
| To issue salary details statement  | Entitled to delegate powers to third parties |
| To receive my dues   | Entitled to delegate powers to third parties |
| To open accounts according to Sharia controls  | Entitled to delegate powers to third parties |
| To close and settle accounts   | Entitled to delegate powers to third parties |
| To withdraw from accounts  | Entitled to delegate powers to third parties |
| To issue ATM cards   | Entitled to delegate powers to third parties |
| To issue credit cards that are compatible with Sharia provisions                         | Entitled to delegate powers to third parties |
| To receive and disburse transfers  | Entitled to delegate powers to third parties |
| To cash cheques  | Entitled to delegate powers to third parties |
| To issue certified cheques   | Entitled to delegate powers to third parties |
| To issue cheque books  | Entitled to delegate powers to third parties |
| To issue an account statement  | Entitled to delegate powers to third parties |
| To transfer from accounts  | Entitled to delegate powers to third parties |
| To request for bank loans that are compatible with the provisions and controls of Sharia | Entitled to delegate powers to third parties |
| To open an account according to Sharia controls  | Entitled to delegate powers to third parties |
| To deposit in the account  | Entitled to delegate powers to third parties |
| To renew subscription to safe deposit boxes  | Entitled to delegate powers to third parties |
| To open safe deposit boxes   | Entitled to delegate powers to third parties |
| To subscribe to safe deposit boxes   | Entitled to delegate powers to third parties |
| To request an exemption from loans   | Entitled to delegate powers to third parties |

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| To object to cheques  | Entitled to delegate powers to third parties |
| To update data  | Entitled to delegate powers to third parties |
| To activate accounts  | Entitled to delegate powers to third parties |
| To receive cheques  | Entitled to delegate powers to third parties |
| To retrieve safe deposit boxes  | Entitled to delegate powers to third parties |
| Review  | Entitled to delegate powers to third parties |
| To reschedule installments  | Entitled to delegate powers to third parties |
| To request point of sale  | Entitled to delegate powers to third parties |
| To request bank credit  | Entitled to delegate powers to third parties |
| To request bank guarantee   | Entitled to delegate powers to third parties |
| IPOs in joint stock companies   | Entitled to delegate powers to third parties |
| To receive certificates of contributions  | Entitled to delegate powers to third parties |
| To purchase shares that comply with the provisions of Sharia                          | Entitled to delegate powers to third parties |
| To sell shares that comply with the provisions of Sharia                              | Entitled to delegate powers to third parties |
| To receive the value of shares  | Entitled to delegate powers to third parties |
| To receive profits  | Entitled to delegate powers to third parties |
| To receive excess amounts   | Entitled to delegate powers to third parties |
| To open investment portfolios with Sharia controls and issue, amend and revoke orders | Entitled to delegate powers to third parties |
| Subscription  | Entitled to delegate powers to third parties |
| To buy shares   | Entitled to delegate powers to third parties |
| To sell shares  | Entitled to delegate powers to third parties |
| To redeem investment fund units   | Entitled to delegate powers to third parties |
| To transfer shares from the portfolio   | Entitled to delegate powers to third parties |
| To subscribe to investment fund units that are compatible with Sharia provisions      | Entitled to delegate powers to third parties |
| To manage investment portfolios   | Entitled to delegate powers to third parties |
| To issue evidence of indebtedness   | Entitled to delegate powers to third parties |
| To liquidate investment portfolios  | Entitled to delegate powers to third parties |



|  |  |
|--|--|
| To open a shop   | Entitled to delegate powers to third parties |
| To extract health cards  | Entitled to delegate powers to third parties |
| To convert agricultural land into residential                          | Entitled to delegate powers to third parties |
| To review the General Administration of Planning and Urban Development | Entitled to delegate powers to third parties |
| To open shops  | Entitled to delegate powers to third parties |
| To extract licenses  | Entitled to delegate powers to third parties |
| To renew licenses  | Entitled to delegate powers to third parties |
| To cancel licenses   | Entitled to delegate powers to third parties |
| To transfer licenses   | Entitled to delegate powers to third parties |
| To extract building and restoration authorizations                     | Entitled to delegate powers to third parties |
| To plan lands  | Entitled to delegate powers to third parties |
| To obtain construction completion certificates                         | Entitled to delegate powers to third parties |
| To extract fencing licenses  | Entitled to delegate powers to third parties |
| To extract a demolition permit   | Entitled to delegate powers to third parties |
| To sign the lease contract   | Entitled to delegate powers to third parties |
| To waive the contract  | Entitled to delegate powers to third parties |
| To plan the owned land   | Entitled to delegate powers to third parties |
| Amana's review   | Entitled to delegate powers to third parties |
| To convert agricultural land into residential                          | Entitled to delegate powers to third parties |
| To supervise construction  | Entitled to delegate powers to third parties |
| To sign contracts with construction institutions and contractors       | Entitled to delegate powers to third parties |
| To enter tenders and receive forms                                     | Entitled to delegate powers to third parties |
| To sell and conveyance to the buyer                                    | Entitled to delegate powers to third parties |
| To buy and accept the conveyance and to pay the price                  | Entitled to delegate powers to third parties |
| To receive deeds   | Entitled to delegate powers to third parties |
| To lease   | Entitled to delegate powers to third parties |
| To receive lease amount  | Entitled to delegate powers to third parties |
| To sign lease contracts  | Entitled to delegate powers to third parties |

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|---|--|
| To renew lease contracts  | Entitled to delegate powers to third parties |
| To terminate lease contracts  | Entitled to delegate powers to third parties |
| To mortgage   | Entitled to delegate powers to third parties |
| To redeem   | Entitled to delegate powers to third parties |
| To divide and sort  | Entitled to delegate powers to third parties |
| To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names | Entitled to delegate powers to third parties |
| To sell   | Entitled to delegate powers to third parties |
| To accept mortgage  | Entitled to delegate powers to third parties |
| To update the deeds and adding the same into the comprehensive system                                     | Entitled to delegate powers to third parties |
| To sell the share of  | Entitled to delegate powers to third parties |
| To buy  | Entitled to delegate powers to third parties |
| To sell the share of  | Entitled to delegate powers to third parties |
| To lease  | Entitled to delegate powers to third parties |
| To amend the name of the owner and the registered civil registry number                                   | Entitled to delegate powers to third parties |
| To donate and conveyance  | Entitled to delegate powers to third parties |
| To accept the donation and conveyance   | Entitled to delegate powers to third parties |
| To waive area defects   | Entitled to delegate powers to third parties |
| To merge instruments  | Entitled to delegate powers to third parties |
| To accept the waiver and release  | Entitled to delegate powers to third parties |
| To extract a set of duplicate certificates instead of damaged ones, with the following details:           | Entitled to delegate powers to third parties |
| To extract a set of duplicate certificates instead of damaged ones, with the following details:           | Entitled to delegate powers to third parties |
| To sell and transfer to heirs   | Entitled to delegate powers to third parties |
| To waive the share of   | Entitled to delegate powers to third parties |
| Proof of the building   | Entitled to delegate powers to third parties |

|   |  |
|---|--|
| To extract a replacement instrument for a damaged one                           | Entitled to delegate powers to third parties |
| For real estate located   | Entitled to delegate powers to third parties |
| To convert agricultural land into residential or industrial                     | Entitled to delegate powers to third parties |
| To enter into real estate contributions   | Entitled to delegate powers to third parties |
| To buy real estate equity shares  | Entitled to delegate powers to third parties |
| To sell real estate equity shares   | Entitled to delegate powers to third parties |
| To assign the leased land   | Entitled to delegate powers to third parties |
| To update the deeds and adding the same into the comprehensive system           | Entitled to delegate powers to third parties |
| To extract a replacement instrument for a lost one                              | Entitled to delegate powers to third parties |
| To convert agricultural land into residential                                   | Entitled to delegate powers to third parties |
| To build lands  | Entitled to delegate powers to third parties |
| To rent the land  | Entitled to delegate powers to third parties |
| To change the legal entity of the company                                       | Entitled to delegate powers to third parties |
| To Convert the company from a simple partnership to a limited liability company | Entitled to delegate powers to third parties |
| To divide the shares among the heirs and transfer them to their portfolios      | Entitled to delegate powers to third parties |

The Board of Directors shall obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the value of the total assets, whether the sale is made through one transaction or several transactions. In this case, the transaction that leads to exceeding fifty percent of the value of the assets is considered the one that requires approved by the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous (twelve) months. The Board of Directors, within the limits of its competence, may authorize one or more of its members or a third party to undertake a specific work or actions.

### **Article (13): Remuneration of Board Members**

1. The remuneration of the Board of Directors consists of a fixed sum, attendance allowance for meetings, in-kind benefits, or whatever is determined by the General Assembly.
2. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance allowance, expenses allowance and other benefits received or entitled by each member of the Board of Directors during the fiscal year. It shall also include a statement of what the members of the Board received in their capacity as workers or administrators, or what they received in return for technical or administrative work or consultations, and it shall also include a statement of the number of meetings of the Board and the number of meetings attended by each member.

**Article (14): Powers of the Chairman, Deputy, Managing Director and Secretary**

At its first meeting, the Board of Directors shall appoint from among its members a Chairman of the Board, and may appoint a Managing Director or Vice Chairman from among its members.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or others.

The Chairman of the Board shall be responsible for the following:

|  |   |                              |  |
|--|---|------------------------------|--|
| Commercial registrations                               | Main  | Issuance                     | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
|  |   | renewal                      | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
|  |   | write off                    | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
|  | Subsidiary  | Issuance                     | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
|  |   | renewal                      | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
|  |   | write off                    | Shall be practiced severally                 |
|  |   |                              | Entitled to delegate powers to third parties |
| Companies in which the company enters as a shareholder | To sign corporate Contracts                         | Shall be practiced severally |  |
|  |   |                              | Entitled to delegate powers to third parties |
|  | To buy shares                                       | Shall be practiced severally |  |
|  |   |                              | Entitled to delegate powers to third parties |
|  | To liquidate the Company                            | Shall be practiced severally |  |
|  |   |                              | Entitled to delegate powers to third parties |
|  | To sell shares                                      | Shall be practiced severally |  |
|  |   |                              | Entitled to delegate powers to third parties |
|  | To represent the Company in the shareholder Company | Shall be practiced severally |  |
|  |   |                              | Entitled to delegate powers to third parties |
|  |   |                              |  |
|  |   |                              |  |

|  |   |  |  |  |               |  |
|--|---|--|--|--|---------------|--|
| To incorporate of companies in the name of the company | Commercial registrations                  | Issuance                                     | Shall be practiced severally                 |  |               |  |
|  |   |  | Entitled to delegate powers to third parties |  |               |  |
|  |   | Renewal                                      | Shall be practiced severally                 |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
|  |   | Shall be practiced severally                 |  |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
|  | To register with the Ministry             | Shall be practiced severally                 |  |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
|  | To represent before the notary public     | Shall be practiced severally                 |  |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
|  | To sign the Company Contract              | Shall be practiced severally                 |  |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
|  | To sign the decisions of the shareholders | Shall be practiced severally                 |  |  |               |  |
|  |   | Entitled to delegate powers to third parties |  |  |               |  |
| To manage property                                     | To buy, sell and conveyance properties    | Property                                     |  |  | To buy        | Shall be practiced severally                 |
|  |   |  |  |  |               | Entitled to delegate powers to third parties |
|  |   |  |  |  | To sell       | Shall be practiced severally                 |
|  |   |  |  |  |               | Entitled to delegate powers to third parties |
|  |   |  |  |  | To conveyance | Shall be practiced severally                 |
|  |   |  |  |  |               | Entitled to delegate powers to third parties |
|  |   | Lands  | To buy                                       | Shall be practiced severally                 |               |  |
|  |   |  |  | Entitled to delegate powers to third parties |               |  |
|  | To sell                                   | Shall be practiced severally                 |  |  |               |  |

|  |                                    |   |  |  |
|--|------------------------------------|---|--|--|
|  |                                    |   |  | Entitled to delegate powers to third parties |
|  |                                    |   | To conveyance                                | Shall be practiced severally                 |
|  |                                    |   |  | Entitled to delegate powers to third parties |
|  |                                    | Shares  | To buy                                       | Shall be practiced severally                 |
|  |                                    |   |  | Entitled to delegate powers to third parties |
|  |                                    |   | To sell                                      | Shall be practiced severally                 |
|  |                                    |   |  | Entitled to delegate powers to third parties |
|  | To mortgage property               | Mortgage right  | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |
|  |                                    | Redemption  | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |
|  |                                    | Receive   | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |
| To amend the Memorandum of Association of companies in which the company enters as a shareholder | To approve shareholders' decisions | To change the legal entity                            | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |
|  |                                    | To increase or decrease the capital                   | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |
|  |                                    | To accept assignment of shares and purchase of shares | Shall be practiced severally                 |  |
|  |                                    |   | Entitled to delegate powers to third parties |  |

|           |   |  |  |
|-----------|---|--|--|
|           |   | To accept the admission or the withdrawal of a shareholder | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           |   | To sign the shareholders' decision to merge                | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           |   | To amend the rest of the Articles of Association           | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           | To liquidate the company                      | Shall be practiced severally                               |  |
|           |   | Entitled to delegate powers to third parties               |  |
|           | To transform the company into an organization | Shall be practiced severally                               |  |
|           |   | Entitled to delegate powers to third parties               |  |
| Judiciary | To represent before Sharia courts             | To hear claims and respond to the same                     | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           |   | To reconcile   | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           |   | To reject and accept arbitration                           | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |
|           |   | To reject and accept reconciliation                        | Shall be practiced severally                 |
|           |   |  | Entitled to delegate powers to third parties |

|  |                                       |  |  |
|--|---------------------------------------|--|--|
|  |                                       | To acknowledge and deny                      | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  |                                       | To waive                                     | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  |                                       | To plead                                     | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  |                                       | To advocate                                  | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  |                                       | To claim                                     | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  |                                       | To litigate                                  | Shall be practiced severally                 |
|  |                                       |  | Entitled to delegate powers to third parties |
|  | To appoint arbitrators                | Shall be practiced severally                 |  |
|  |                                       | Entitled to delegate powers to third parties |  |
|  | To appoint lawyers                    | Shall be practiced severally                 |  |
|  |                                       | Entitled to delegate powers to third parties |  |
|  | To represent before the notary public | Shall be practiced severally                 |  |
|  |                                       | Entitled to delegate powers to third parties |  |



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|  | To use and implement all electronic services of the Ministry of Justice  | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | To authorize/mandate others to implement the electronic services of the Ministry of Justice  | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | (To sign the loan contract agreement, its amendments and appendices, and all related documents - To sign the follow-up agreement - To sign before the notary public regarding the advice agreement - To sign the industrial mortgage for mortgaging all the company's properties - To receive the loan - To waive the loan - To request loan forgiveness - To pay off the loan - To sign the documentary credit agreement) | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | (To sign the legal guarantee)  | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | (To sign the commitment transfer agreement and to amend the loan contract)   | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | (To sign the debt arrangement agreement on behalf of the company and shareholders)   | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |
|  | (To issue, amend and cancel a waiver declaration)  | Shall be practiced severally                 |
|  |  | Entitled to delegate powers to third parties |

## The CEO is Responsible For:

|  |   |           |                                     |
|--|---|-----------|-------------------------------------|
| Commercial records                                     | Main                                      | Issuance  | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | renewal   | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | write off | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | sub                                       | Issuance  | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | renewal   | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | write off | To practice individually            |
|  |   |           | Entitled to authorize third parties |
| To incorporate of companies in the name of the company | Commercial records                        | Issuance  | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | Renewal   | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  |   | Write off | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | To register with the Ministry             |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | To represent before the notary public     |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | To sign the Company Contract              |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | To sign the decisions of the shareholders |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |
| Banking  | To open accounts                          |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |
|  | To open credits                           |           | To practice individually            |
|  |   |           | Entitled to authorize third parties |

|  |  |                                     |
|--|--|-------------------------------------|
| Deposit  |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| Withdraw   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To issue cheques   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To update accounts   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To issue account statements  |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To request facilities  |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To request guarantees  |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To sign loan contracts   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To sign commercial papers  |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To sign promissory notes   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| To submit any request or service that falls under the jurisdiction of the Communications and Information Technology Commission   |  | To practice individually            |
|  |  | Entitled to authorize third parties |
| The authority to delegate to any person - in accordance with the relevant regulations - to submit any of the requests or the services that fall under the jurisdiction of the Communications and Information Technology Commission |  | To practice individually            |
|  |  | Entitled to authorize third parties |

|                    |  |  |          |               |                                     |
|--------------------|--|--|----------|---------------|-------------------------------------|
| To manage property | To buy, sell and conveyance properties |  | Property | To buy        | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |
|                    |  |  |          | To sell       | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |
|                    |  |  |          | To conveyance | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |
|                    |  |  | Lands    | To buy        | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |
|                    |  |  |          | To sell       | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |
|                    |  |  |          | To conveyance | To practice individually            |
|                    |  |  |          |               | Entitled to authorize third parties |

|   |                                     |
|---|-------------------------------------|
| To open Branches for records                      | To practice individually            |
|   | Entitled to authorize third parties |
| To Sign all documents at the Chamber of Commerce  | To practice individually            |
|   | Entitled to authorize third parties |
| To manage Records review                          | To practice individually            |
|   | Entitled to authorize third parties |
|   | To practice individually            |
| To extract records                                | Entitled to authorize third parties |
|   | To practice individually            |
| To transfer business records                      | Entitled to authorize third parties |
|   | To practice individually            |
| To management Records                             | Entitled to authorize third parties |
|   | To practice individually            |
| To Cancel Records                                 | Entitled to authorize third parties |
|   | To practice individually            |
| To Supervision of records                         | Entitled to authorize third parties |
|   | To practice individually            |
| To Open a subscription to the Chamber of Commerce | Entitled to authorize third parties |
|   | To practice individually            |
| To the approval of the                            | Entitled to authorize               |

|  |                                     |
|--|-------------------------------------|
| Signature at the Chamber of Commerce                 | third parties                       |
|  | To practice individually            |
| To Cancel a signature at the Chamber of Commerce     | Entitled to authorize third parties |
|  | To practice individually            |
| To Enter tenders and receive forms                   | Entitled to authorize third parties |
|  | To practice individually            |
| To review Social insurance                           | Entitled to authorize third parties |
|  | To practice individually            |
| To review the Department of Zakat and Income         | Entitled to authorize third parties |
|  | To practice individually            |
| To manage Commercial registry                        | Entitled to authorize third parties |
|  | To practice individually            |
| To cancel the commercial register                    | Entitled to authorize third parties |
|  | To practice individually            |
| To review civil defense                              | Entitled to authorize third parties |
|  | To practice individually            |
| To amend records                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To add activity                                      | Entitled to authorize third parties |
|  | To practice individually            |
| To reserve the trade name                            | Entitled to authorize third parties |
|  | To practice individually            |
| To Renew the subscription to the Chamber of Commerce | Entitled to authorize third parties |
|  | To practice individually            |
| To amend the commercial register                     | Entitled to authorize third parties |
|  | To practice individually            |
| To transfer the commercial register                  | Entitled to authorize third parties |
|  | To practice individually            |
| To issue a replacement for damaged or lost record    | Entitled to authorize third parties |
|  | To practice individually            |
| To issue a replacement for damaged or lost record    | Entitled to authorize third parties |
|  | To practice individually            |
| To register Trademark                                | Entitled to authorize third parties |
|  | To practice individually            |
| To waiver Trademark                                  | Entitled to authorize third parties |
|  | To practice individually            |
| To waiver trade name                                 | Entitled to authorize third parties |
|  | To practice individually            |
| To issue licenses                                    | Entitled to authorize third parties |
|  | To practice individually            |

|  |                                     |
|--|-------------------------------------|
| To renew licenses                                      | Entitled to authorize third parties |
|  | To practice individually            |
| To amend licenses                                      | Entitled to authorize third parties |
|  | To practice individually            |
| To add an activity                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To reserve names                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To revoke licenses                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To Renew the subscription to the Chamber of Commerce   | Entitled to authorize third parties |
|  | To practice individually            |
| To open branches                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To review Social insurance                             | Entitled to authorize third parties |
|  | To practice individually            |
| To review Civil defense                                | Entitled to authorize third parties |
|  | To practice individually            |
| To review the Department of Zakat and Income Tax       | Entitled to authorize third parties |
|  | To practice individually            |
| To open a branch for licensing                         | Entitled to authorize third parties |
|  | To practice individually            |
| To transfer of license                                 | Entitled to authorize third parties |
|  | To practice individually            |
| To establish a company                                 | Entitled to authorize third parties |
|  | To practice individually            |
| To sign Articles of Association and amend appendices   | Entitled to authorize third parties |
|  | To practice individually            |
| to revoke Articles of Association and amend appendices | Entitled to authorize third parties |
|  | To practice individually            |
| To Sign the decisions of the shareholders              | Entitled to authorize third parties |
|  | To practice individually            |
| To Appoint and dismissal of managers                   | Entitled to authorize third parties |
|  | To practice individually            |
| To amend the company's objectives                      | Entitled to authorize third parties |
|  | To practice individually            |
| To Increase the capital                                | Entitled to authorize third parties |
|  | To practice individually            |
| To reduce the capital                                  | Entitled to authorize third parties |
|  | To practice individually            |

|   |                                     |
|---|-------------------------------------|
| To Enter and exit shareholders  | Entitled to authorize third parties |
|   | To practice individually            |
| To Enter into existing companies  | Entitled to authorize third parties |
|   | To practice individually            |
| To Transfer shares, stocks and bonds  | Entitled to authorize third parties |
|   | To practice individually            |
| To Determine the capital  | Entitled to authorize third parties |
|   | To practice individually            |
| To Receipt surplus allocation   | Entitled to authorize third parties |
|   | To practice individually            |
| to close accounts of banks in the name of the company                                 | Entitled to authorize third parties |
|   | To practice individually            |
| to open accounts of banks in the name of the company                                  | Entitled to authorize third parties |
|   | To practice individually            |
| To sign the agreements  | Entitled to authorize third parties |
|   | To practice individually            |
| To register the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To register agencies and trademarks   | Entitled to authorize third parties |
|   | To practice individually            |
| To attend the general assemblies  | Entitled to authorize third parties |
|   | To practice individually            |
| To open branches of the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To open company files   | Entitled to authorize third parties |
|   | To practice individually            |
| To sign Articles of Association and amend appendices of the notary public             | Entitled to authorize third parties |
|   | To practice individually            |
| to issue and renew commercial records for the company                                 | Entitled to authorize third parties |
|   | To practice individually            |
| To Renew and subscribe the Chamber Commerce   | Entitled to authorize third parties |
|   | To practice individually            |
| To review the General Authority for Investment and sign before it                     | Entitled to authorize third parties |
|   | To practice individually            |
| To Review the Quality Management Department and the Standards and Metrology Authority | Entitled to authorize third parties |
|   | To practice individually            |
| To Review the Capital Market Authority  | Entitled to authorize third parties |
|   | To practice individually            |

|   |                                     |
|---|-------------------------------------|
| To Issue and renew licenses for the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette | Entitled to authorize third parties |
|   | To practice individually            |
| To appear before telecommunications companies and establish fixed or mobile phones in the name of the company         | Entitled to authorize third parties |
|   | To practice individually            |
| To enter into tenders and receive forms   | Entitled to authorize third parties |
|   | To practice individually            |
| To Sign the company's contracts with third parties  | Entitled to authorize third parties |
|   | To practice individually            |
| To Waiver or revoke the trademarks  | Entitled to authorize third parties |
|   | To practice individually            |
| To amend the company name   | Entitled to authorize third parties |
|   | To practice individually            |
| To issue visas  | Entitled to authorize third parties |
|   | To practice individually            |
| To receive visa compensation  | Entitled to authorize third parties |
|   | To practice individually            |
| To Update employee data   | Entitled to authorize third parties |
|   | To practice individually            |
| To Open, renew and revoke main and sub files  | Entitled to authorize third parties |
|   | To practice individually            |
| To liquidate and revoke the employment  | Entitled to authorize third parties |
|   | To practice individually            |
| To report the escape of employment  | Entitled to authorize third parties |
|   | To practice individually            |
| To revoke the escape of employment reports  | Entitled to authorize third parties |
|   | To practice individually            |
| To transfer guarantees  | Entitled to authorize third parties |
|   | To practice individually            |
| To amend professions  | Entitled to authorize third parties |
|   | To practice individually            |
| To Transfer, liquidate, and revoke ownership of facilities  | Entitled to authorize third parties |
|   | To practice individually            |
| To review the Department of National Recruitment Offices  | Entitled to authorize third parties |
|   | To practice individually            |



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| To review computer management in the workforce   | Entitled to authorize third parties |
|  | To practice individually            |
| To issue and renew work permits                  | Entitled to authorize third parties |
|  | To practice individually            |
| To Receive the Saudization certificates          | Entitled to authorize third parties |
|  | To practice individually            |
| To issue data statement (print)                  | Entitled to authorize third parties |
|  | To practice individually            |
| To add and remove Saudis                         | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To open a file                                   | Entitled to authorize third parties |
|  | To practice individually            |
| To activate the Saudi portal                     | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit employees from abroad                 | Entitled to authorize third parties |
|  | To practice individually            |
| To end employment procedures of social insurance | Entitled to authorize third parties |
|  | To practice individually            |
| To revoke visas                                  | Entitled to authorize third parties |
|  | To practice individually            |
| To Refund visa amounts                           | Entitled to authorize third parties |
|  | To practice individually            |
| To amend the nationalities                       | Entitled to authorize third parties |
|  | To practice individually            |
| To issue family visit visas                      | Entitled to authorize third parties |
|  | To practice individually            |
| To issue Family Recruitment Visas                | Entitled to authorize third parties |
|  | To practice individually            |
| To review the embassy                            | Entitled to authorize third parties |
|  | To practice individually            |
| To extend exit and re-entry visas                | Entitled to authorize third parties |
|  | To practice individually            |
| To extend visit visas                            | Entitled to authorize third parties |
|  | To practice individually            |
| To issue data statement (print)                  | Entitled to authorize third parties |
|  | To practice individually            |

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|---|---|---|
| To revoke visas   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To Refund the visa amount                                       | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To amend the destination  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Companies in which the Company enters as a shareholder          | To sign corporate Contracts                         | Entitled to authorize third parties                                 |
|   | To represent the Company in the shareholder Company | To practice individually  |
|   |   | To Practice with the consent of someone who has the same authority. |
|   |   | Entitled to authorize third parties                                 |
| To extract residency permit                                     | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To renew residency permit                                       | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Exit-return papers  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Final exit papers   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To transfer sponsorships  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To issue a replacement for damaged or lost for residence permit | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To Complete the procedures of the deceased worker               | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To report an escape   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To revoke escape reports  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To transfer information and update data                         | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To settle and waiver workers                                    | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To review the Department of Deportation and Expatriates         | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To issue workers data sheet (Print)                             | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To terminate employment   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |

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| To manage my business  | Entitled to authorize third parties          |
|  | To practice individually                     |
| To transfer the sponsorship of employment to itself          | Entitled to authorize third parties          |
|  | To practice individually                     |
| To add a newborn   | Entitled to authorize third parties          |
|  | To practice individually                     |
| To complete the procedures of the deceased worker            | Entitled to authorize third parties          |
|  | To practice individually                     |
| Ports Affairs Department                                     | Entitled to authorize third parties          |
|  | To practice individually                     |
| To issue return papers                                       | Entitled to authorize third parties          |
|  | To practice individually                     |
| To add dependents  | Entitled to authorize third parties          |
|  | To practice individually                     |
| To add children to the passport of the father or mother      | Entitled to authorize third parties          |
|  | To practice individually                     |
| To delete children from the passport of the father or mother | Entitled to authorize third parties          |
|  | To practice individually                     |
| To revoke exit and re-entry visas                            | Entitled to authorize third parties          |
|  | To practice individually                     |
| To revoke final exit visas                                   | Entitled to authorize third parties          |
|  | To practice individually                     |
| To issue travel visas to replace damaged or lost ones        | Entitled to authorize third parties          |
|  | To practice individually                     |
| To issue extended visit visas                                | Entitled to authorize third parties          |
|  | To practice individually                     |
| To amend professions   | Entitled to authorize third parties          |
|  | To practice individually                     |
| To issue Hajj permits  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To review maids' affairs                                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To register in the electronic service                        | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To refer to the notary or the court to accept its discharge  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |

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| To receive salaries  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive pension salaries                                      | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive end of service benefits and leave compensation        | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To transfer salary   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive the reward  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue salary details statement                                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive my dues   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To open accounts according to Sharia controls                    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To close and settle accounts                                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To withdraw from accounts  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue ATM cards   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue credit cards that are compatible with Sharia provisions | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive and disburse transfers                                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To cash cheques  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue certified cheques                                       | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |

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| To issue cheque books  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue an account statement  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To transfer from accounts  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To request for bank loans that are compatible with the provisions and controls of Sharia | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To open an account according to Sharia controls  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To deposit in the account  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To renew subscription to safe deposit boxes  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To request an exemption from loans   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To object to cheques   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To update data   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To activate accounts   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive cheques   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To retrieve safe deposit boxes   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| Review   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To reschedule installments   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |

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| To request point of sale  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To request bank credit  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To request bank guarantee   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| IPOs in joint stock companies   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive certificates of contributions  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive profits  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive excess amounts   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To open investment portfolios with Sharia controls and issue, amend and revoke orders | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To redeem investment fund units   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue evidence of indebtedness   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To open a shop  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract health cards   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To review the General Administration of Planning and Urban Development                | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To open shops   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract licenses   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| To renew licenses                                  | Entitled to practice individually            | To amend the Memorandum of Association of companies in which the company enters as a shareholder | To approve shareholders' decisions | To increase or decrease the capital                        | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |  |                                    |  | Entitled to delegate powers to third parties |
| To cancel licenses                                 | Entitled to practice individually            |  |                                    | To accept assignment of shares and purchase of shares      | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |  |                                    |  | Entitled to delegate powers to third parties |
| To transfer licenses                               | Entitled to practice individually            |  |                                    | To accept the admission or the withdrawal of a shareholder | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |  |                                    |  | Entitled to delegate powers to third parties |
| To extract building and restoration authorizations | Entitled to practice individually            |  |                                    | To sign the shareholders' decision to merge                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |  |                                    |  | Entitled to delegate powers to third parties |
| To plan lands                                      | Entitled to practice individually            |  |                                    | To amend the rest of the Articles of Association           | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |  |                                    |  | Entitled to delegate powers to third parties |
| To obtain construction completion certificates     | Entitled to practice individually            |  |                                    |  |  |
|  | Entitled to delegate powers to third parties |  |                                    |  |  |
| To extract fencing licenses                        | Entitled to practice individually            |  |                                    |  |  |
|  | Entitled to delegate powers to third parties |  |                                    |  |  |
| To extract a demolition permit                     | Entitled to practice individually            |  |                                    |  |  |
|  | Entitled to delegate powers to third parties |  |                                    |  |  |

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| To sign the lease contract                                       | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To waive the contract  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To plan the owned land   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| Amana's review   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To supervise construction  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To sign contracts with construction institutions and contractors | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To enter tenders and receive forms                               | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| Judiciary  | To use and implement all electronic services of the Ministry of Justice                     | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | To authorize/mandate others to implement the electronic services of the Ministry of Justice | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
| To sell and conveyance to the buyer                              | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To buy and accept the conveyance and to pay the price            | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To receive deeds   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To lease   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To receive lease amount  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |



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| To sign lease contracts   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To renew lease contracts  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To terminate lease contracts  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To divide and sort  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To sell   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To update the deeds and adding the same into the comprehensive system                                     | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To buy  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To lease  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To amend the name of the owner and the registered civil registry number                                   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To waive area defects   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To merge instruments  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To accept the waiver and release  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract a set of duplicate certificates instead of damaged ones, with the following details:           | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract a set of duplicate certificates instead of damaged ones, with the following details:           | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| Proof of the building   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract a replacement instrument for a damaged one                 | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| For real estate located   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To assign the leased land   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To update the deeds and adding the same into the comprehensive system | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To extract a replacement instrument for a lost one                    | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To build lands  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To rent the land  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

The Managing Director shall be responsible for the following:

|                      |            |              |  |
|----------------------|------------|--------------|--|
| Commercial registers | Main       | Issuance     | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |
|                      |            | Renewal      | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |
|                      |            | Cancellation | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |
|                      | Subsidiary | Issuance     | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |
|                      |            | Renewal      | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |
|                      |            | Cancellation | Entitled to practice individually            |
|                      |            |              | Entitled to delegate powers to third parties |

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| Establishing companies in the name of the company | Commercial registers                              | Issuance                                     | Entitled to practice individually            |
|   |   |  | Entitled to delegate powers to third parties |
|   |   | Renewal                                      | Entitled to practice individually            |
|   |   |  | Entitled to delegate powers to third parties |
|   |   | Cancellation                                 | Entitled to practice individually            |
|   |   |  | Entitled to delegate powers to third parties |
|   | Registered in the Ministry                        | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Representing the company before the Notary Public | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Signing the company's contract                    | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Signing the resolutions of the shareholders       | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
| Banking   | Opening accounts                                  | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Opening credits                                   | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Depositing  | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Withdrawal  | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |
|   | Issuing checks                                    | Entitled to practice individually            |  |
|   |   | Entitled to delegate powers to third parties |  |

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|  | Updating accounts   | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Extracting account statements   | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Request for facilities  | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Request for guarantees  | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Signing loan contracts  | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Signing commercial papers   | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Signing a promissory note   | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission   | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |
|  | Authorizing any person - in accordance with the relevant regulations - to submit any requests or services that fall under the jurisdiction of the Communications and Information Technology Commission. | Entitled to practice individually            |
|  |   | Entitled to delegate powers to third parties |

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| To manage property                               | To buy, sell and conveyance properties       | Property | To buy        | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
|  |  |          | To sell       | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
|  |  |          | To conveyance | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
|  |  | Lands    | To buy        | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
|  |  |          | To sell       | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
|  |  |          | To conveyance | Entitled to practice individually            |
|  |  |          |               | Entitled to delegate powers to third parties |
| Opening branches for records                     | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |
| To Sign all documents at the Chamber of Commerce | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |
| To manage Records review                         | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |
| To extract records                               | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |
| To transfer business records                     | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |
| To management Records                            | Entitled to practice individually            |          |               |  |
|  | Entitled to delegate powers to third parties |          |               |  |

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| To Cancel Records   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To Supervision of records                                   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To Open a subscription to the chamber of commerce           | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To the approval of the signature at the Chamber of commerce | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To Cancel a signature at the Chamber of Commerce            | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To Enter tenders and receive forms                          | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To review social insurance                                  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To review the Department of Zakat and Income                | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To manage Commercial registry                               | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To cancel the commercial register                           | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To review civil defense                                     | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To amend records  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| To add activity                                      | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To reserve the trade name                            | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To Renew the subscription to the Chamber of Commerce | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To amend the commercial register                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To transfer the commercial register                  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue a replacement for damaged or lost record    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue a replacement for damaged or lost record    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To register Trademark                                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To waiver Trademark                                  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To waiver trade name                                 | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue licenses                                    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To renew licenses                                    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |

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| To amend licenses                                      | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To add an activity                                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To reserve names                                       | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To revoke licenses                                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To Renew the subscription to the Chamber of Commerce   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To open branches                                       | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To review Social insurance                             | Entitled to authorize third parties          |
|  | To practice individually                     |
| To review Civil defense                                | Entitled to authorize third parties          |
|  | To practice individually                     |
| To review the Department of Zakat and Income Tax       | Entitled to authorize third parties          |
|  | To practice individually                     |
| To open a branch for licensing                         | Entitled to authorize third parties          |
|  | To practice individually                     |
| To transfer of license                                 | Entitled to authorize third parties          |
|  | To practice individually                     |
| To establish a company                                 | Entitled to authorize third parties          |
|  | To practice individually                     |
| To sign Articles of Association and amend appendices   | Entitled to authorize third parties          |
|  | To practice individually                     |
| to revoke Articles of Association and amend appendices | Entitled to authorize third parties          |
|  | To practice individually                     |



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| To Sign the decisions of the shareholders             | Entitled to authorize third parties |
|   | To practice individually            |
| To Appoint and dismissal of managers                  | Entitled to authorize third parties |
|   | To practice individually            |
| To amend the company's objectives                     | Entitled to authorize third parties |
|   | To practice individually            |
| To Increase the capital                               | Entitled to authorize third parties |
|   | To practice individually            |
| To reduce the capital                                 | Entitled to authorize third parties |
|   | To practice individually            |
| To Enter and exit shareholders                        | Entitled to authorize third parties |
|   | To practice individually            |
| To Enter into existing companies                      | Entitled to authorize third parties |
|   | To practice individually            |
| To Transfer shares, stocks and bonds                  | Entitled to authorize third parties |
|   | To practice individually            |
| To Determine the capital                              | Entitled to authorize third parties |
|   | To practice individually            |
| To Receipt surplus allocation                         | Entitled to authorize third parties |
|   | To practice individually            |
| to close accounts of banks in the name of the company | Entitled to authorize third parties |
|   | To practice individually            |
| to open accounts of banks in the name of the company  | Entitled to authorize third parties |
|   | To practice individually            |
| To sign the agreements                                | Entitled to authorize third parties |
|   | To practice individually            |
| To register the company                               | Entitled to authorize third parties |
|   | To practice individually            |
| To register agencies and trademarks                   | Entitled to authorize third parties |
|   | To practice individually            |

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| To attend the general assemblies  | Entitled to authorize third parties |
|   | To practice individually            |
| To open branches of the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To open company files   | Entitled to authorize third parties |
|   | To practice individually            |
| To sign Articles of Association and amend appendices of the notary public   | Entitled to authorize third parties |
|   | To practice individually            |
| to issue and renew commercial records for the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To Renew and subscribe the Chamber Commerce   | Entitled to authorize third parties |
|   | To practice individually            |
| To review the General Authority for Investment and sign before it   | Entitled to authorize third parties |
|   | To practice individually            |
| To Review the Quality Management Department and the Standards and Metrology Authority                                 | Entitled to authorize third parties |
|   | To practice individually            |
| To Review the Capital Market Authority  | Entitled to authorize third parties |
|   | To practice individually            |
| To Issue and renew licenses for the company   | Entitled to authorize third parties |
|   | To practice individually            |
| To publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette | Entitled to authorize third parties |
|   | To practice individually            |
| To Review telecommunications companies and establish fixed or mobile phones in the name of the company                | Entitled to authorize third parties |
|   | To practice individually            |
| To Enter into tenders and receive forms   | Entitled to authorize third parties |
|   | To practice individually            |
| To Sign the company's contracts with third parties  | Entitled to authorize third parties |
|   | To practice individually            |
| To Waiver or revoke the trademarks  | Entitled to authorize third parties |
|   | To practice individually            |

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| To amend the company name                                  | Entitled to authorize third parties |
|  | To practice individually            |
| To issue visas   | Entitled to authorize third parties |
|  | To practice individually            |
| To receive visa compensation                               | Entitled to authorize third parties |
|  | To practice individually            |
| To Update employee data                                    | Entitled to authorize third parties |
|  | To practice individually            |
| To Open, renew and revoke main and sub files               | Entitled to authorize third parties |
|  | To practice individually            |
| To liquidate and revoke the employment                     | Entitled to authorize third parties |
|  | To practice individually            |
| To report the escape of employment                         | Entitled to authorize third parties |
|  | To practice individually            |
| To revoke the escape of employment reports                 | Entitled to authorize third parties |
|  | To practice individually            |
| To transfer guarantees                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To amend professions                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To Transfer, liquidate, and revoke ownership of facilities | Entitled to authorize third parties |
|  | To practice individually            |
| To review the Department of National Recruitment Offices   | Entitled to authorize third parties |
|  | To practice individually            |
| To review computer management in the workforce             | Entitled to authorize third parties |
|  | To practice individually            |
| To issue and renew work permits                            | Entitled to authorize third parties |
|  | To practice individually            |
| To Receive the Saudization certificates                    | Entitled to authorize third parties |
|  | To practice individually            |

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| To issue data statement (print)                  | Entitled to authorize third parties |
|  | To practice individually            |
| To add and remove Saudis                         | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To open a file                                   | Entitled to authorize third parties |
|  | To practice individually            |
| To activate the Saudi portal                     | Entitled to authorize third parties |
|  | To practice individually            |
| To recruit employees from abroad                 | Entitled to authorize third parties |
|  | To practice individually            |
| To end employment procedures of social insurance | Entitled to authorize third parties |
|  | To practice individually            |
| To revoke visas                                  | Entitled to authorize third parties |
|  | To practice individually            |
| To Refund visa amounts                           | Entitled to authorize third parties |
|  | To practice individually            |
| To amend the nationalities                       | Entitled to authorize third parties |
|  | To practice individually            |
| To issue family visit visas                      | Entitled to authorize third parties |
|  | To practice individually            |
| To issue Family Recruitment Visas                | Entitled to authorize third parties |
|  | To practice individually            |
| To review the embassy                            | Entitled to authorize third parties |
|  | To practice individually            |
| To extend exit and re-entry visas                | Entitled to authorize third parties |
|  | To practice individually            |

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| To extend visit visas   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To issue data statement (print)                                 | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To revoke visas   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To Refund the visa amount                                       | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To amend the destination  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Companies in which the Company enters as a shareholder          | To sign corporate Contracts                         | Entitled to authorize third parties                                 |
|   | To represent the Company in the shareholder Company | To practice individually  |
|   |   | To Practice with the consent of someone who has the same authority. |
| To extract residency permit                                     | Entitled to authorize third parties                 | Entitled to authorize third parties                                 |
|   | To practice individually                            |   |
| To renew residency permit                                       | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Exit-return papers  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| Final exit papers   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To transfer sponsorships  | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To issue a replacement for damaged or lost for residence permit | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To Complete the procedures of the deceased worker               | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |
| To report an escape   | Entitled to authorize third parties                 |   |
|   | To practice individually                            |   |

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| To revoke escape reports                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To transfer information and update data                      | Entitled to authorize third parties |
|  | To practice individually            |
| To settle and waiver workers                                 | Entitled to authorize third parties |
|  | To practice individually            |
| To review the Department of Deportation and Expatriates      | Entitled to authorize third parties |
|  | To practice individually            |
| To issue workers data sheet (Print)                          | Entitled to authorize third parties |
|  | To practice individually            |
| To terminate employment                                      | Entitled to authorize third parties |
|  | To practice individually            |
| To manage my business  | Entitled to authorize third parties |
|  | To practice individually            |
| To transfer the sponsorship of employment to itself          | Entitled to authorize third parties |
|  | To practice individually            |
| To add a newborn   | Entitled to authorize third parties |
|  | To practice individually            |
| To complete the procedures of the deceased worker            | Entitled to authorize third parties |
|  | To practice individually            |
| Ports Affairs Department                                     | Entitled to authorize third parties |
|  | To practice individually            |
| To issue return papers                                       | Entitled to authorize third parties |
|  | To practice individually            |
| To add dependents  | Entitled to authorize third parties |
|  | To practice individually            |
| To add children to the passport of the father or mother      | Entitled to authorize third parties |
|  | To practice individually            |
| To delete children from the passport of the father or mother | Entitled to authorize third parties |
|  | To practice individually            |

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| To revoke exit and re-entry visas                           | Entitled to authorize third parties          |
|   | To practice individually                     |
| To revoke final exit visas                                  | Entitled to authorize third parties          |
|   | To practice individually                     |
| To issue travel visas to replace damaged or lost ones       | Entitled to authorize third parties          |
|   | To practice individually                     |
| To issue extended visit visas                               | Entitled to authorize third parties          |
|   | To practice individually                     |
| To amend professions  | Entitled to authorize third parties          |
|   | To practice individually                     |
| To issue Hajj permits                                       | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To review maids' affairs                                    | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To register in the electronic service                       | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To refer to the notary or the court to accept its discharge | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive salaries   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive pension salaries                                 | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive end of service benefits and leave compensation   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To transfer salary  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| To receive the reward  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue salary details statement                                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive my dues   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To open accounts according to Sharia controls                    | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To close and settle accounts                                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To withdraw from accounts  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue ATM cards   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue credit cards that are compatible with Sharia provisions | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To receive and disburse transfers                                | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To cash cheques  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue certified cheques                                       | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To issue cheque books  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |



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| To issue an account statement  | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To transfer from accounts  | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To request for bank loans that are compatible with the provisions and controls of Sharia | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To open an account according to Sharia controls  | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To deposit in the account  | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To renew subscription to safe deposit boxes  | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To request an exemption from loans   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To object to cheques   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To update data   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To activate accounts   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To receive cheques   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |
| To retrieve safe deposit boxes   | Entitled to practice individually            |  |
|  | Entitled to delegate powers to third parties |  |

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| Review  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To reschedule installments  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To request point of sale  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To request bank credit  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To request bank guarantee   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| IPOs in joint stock companies   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive certificates of contributions  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive profits  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To receive excess amounts   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To open investment portfolios with Sharia controls and issue, amend and revoke orders | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To redeem investment fund units   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue evidence of indebtedness   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| To open a shop   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To extract health cards  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To review the General Administration of Planning and Urban Development | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To open shops  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To extract licenses  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To renew licenses  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To cancel licenses   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To transfer licenses   | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To extract building and restoration authorizations                     | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To plan lands  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To obtain construction completion certificates                         | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |
| To extract fencing licenses  | Entitled to practice individually            |
|  | Entitled to delegate powers to third parties |

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| To extract a demolition permit   | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |
| To amend the Memorandum of Association of companies in which the company enters as a shareholder | To approve shareholders' decisions           | To increase or decrease the capital                        | Entitled to practice individually            |
|  |  |  | Entitled to delegate powers to third parties |
|  |  | To accept assignment of shares and purchase of shares      | Entitled to practice individually            |
|  |  |  | Entitled to delegate powers to third parties |
|  |  | To accept the admission or the withdrawal of a shareholder | Entitled to practice individually            |
|  |  |  | Entitled to delegate powers to third parties |
|  |  | To sign the shareholders' decision to merge                | Entitled to practice individually            |
|  |  |  | Entitled to delegate powers to third parties |
|  |  | To amend the rest of the Articles of Association           | Entitled to practice individually            |
|  |  |  | Entitled to delegate powers to third parties |
| To sign the lease contract   | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |
| To waive the contract  | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |
| To plan the owned land   | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |
| Amana's review   | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |
| To supervise construction  | Entitled to practice individually            |  |  |
|  | Entitled to delegate powers to third parties |  |  |

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| To sign contracts with construction institutions and contractors   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To enter tenders and receive forms   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| Judiciary  | Using and implementing all electronic services of the Ministry of Justice                   | Entitled to practice individually<br>Entitled to authorize third parties |
|  | Authorizing/powering others to implement the electronic services of the Ministry of Justice | Entitled to practice individually<br>Entitled to authorize third parties |
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| To sell and transfer to the buyer  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To purchase, accept transfer, and pay  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To receive title deeds   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To lease   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To receive rent  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To sign lease agreements   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To renew lease agreements  | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To cancel and terminate lease agreements   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To subdivide and partition   | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |
| To adjust boundaries, lengths, area, plot numbers, plans, title deeds, their dates, and neighborhood names | Entitled to practice individually   |  |
|  | Entitled to delegate powers to third parties  |  |

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| To sell   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To update title deeds and enter them into the comprehensive system                  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To purchase   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To lease  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To amend the owner's name and civil registry / ID number                            | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To waive the shortage in area   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To merge title deeds  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To accept waiver and transfer   | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue a set of replacement deeds for lost originals, with details as follows:    | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue a set of replacement deeds for damaged originals, with details as follows: | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To attest the building  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue a replacement deed for a damaged original                                  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To handle the located properties  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

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| To waive the leased land                                | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To update the deed and enter it into the unified system | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To issue a replacement deed for a lost original         | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To build the land                                       | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |
| To rent the land  | Entitled to practice individually            |
|   | Entitled to delegate powers to third parties |

The Board of Directors appoints a secretary among its members or third parties.

The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or to third parties to carry out a specific work or tasks. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

### **Article 15: Issuing Board Decisions on Urgent Matters**

1. The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation, unless one of the members requests – in writing – a Board meeting to deliberate on them. Such decisions are issued with the approval of the majority of its members' votes and are presented to the Board at its next meeting to record them in the minutes of that meeting.

### **Article 16: Board Deliberations**

The Board's deliberations and decisions shall be recorded in its minutes by the Secretary and signed by the Chairman of the meeting, the attending Board members, and the Secretary.

The minutes shall be recorded in a special register signed by the Chairman of the Board and the Secretary.

Modern technical means may be used for signing, recording deliberations and decisions, and documenting the minutes.

### **Article 17: Formation of Committees**

The Board may form sub-committees from among its members or others and authorize them, for a period of two to four years, with powers, controls, and remuneration for their members.

Article 18: Appointment of the Chairman, Vice-Chairman, Managing Director, CEO, and Secretary

At its first meeting, the Board of Directors appoints from among its members a Chairman of the Board. The Board may also appoint from among its members a Vice-Chairman, who shall replace the Chairman during his absence in cases where the Board acts as the management.

The Board appoints a Managing Director or CEO to run the daily operations of the company and supervise the employees under the Board's supervision, with the powers specified in this system.

The Board appoints a secretary, chosen from among its members or others, and determines his legal authorities and remuneration. His authorities shall include the following:

- a. To document Board meetings and prepare minutes, including discussions and deliberations, stating the location, date, start and end times of the meeting.
- b. To document Board decisions and voting results, preserve them in an organized special register, record the names of attending members and any reservations they raised, and obtain signatures from all attendees.
- c. To preserve reports submitted to the Board and reports prepared by the Board.
- d. To provide Board members with the agenda according to the Chairman's instructions, working papers, related documents and information, and any additional documents or information requested by any member related to the agenda items.
- e. To ensure Board members comply with procedures approved by the Board.
- f. To notify Board members of meeting dates with sufficient notice.
- g. To present draft minutes to Board members for comments before signing.
- h. To ensure Board members promptly and fully receive copies of Board minutes and related company documents and information.
- i. To coordinate among Board members.
- j. To organize the disclosure, register for Board members and executive management according to the executive regulations of the Capital Market Law, if the company is listed.
- k. To provide assistance and advice to Board members.

#### **Article 19: Additional Executive Powers**

The executive party, in addition to the powers specified in the powers table, has the authority to submit and sign undertakings and guarantees, including surety guarantees and joint contributions, whether for the company or others, and to act in all matters related to credit facilities granted to others, provided that this is in accordance with the laws and regulations in force in the Kingdom of Saudi Arabia and does not exceed the powers granted under this system.

#### **Chapter Four: Shareholders' Assemblies**

##### **Article 20: Calling Assemblies**

1. To convene general and special assemblies by invitation from the Board of Directors. The Board of Directors shall invite the Ordinary General Assembly to convene within thirty (30) days from the date of a request by the auditor or by shareholders representing at least ten percent (10%) of the company's shares with voting rights. To allow the auditor to invite the Ordinary General Assembly to convene if the Board does not issue the invitation within thirty (30) days from the auditor's request.
2. To specify in the request referred to in paragraph (1) the matters on which the shareholders are required to vote.



3. To issue the invitation to convene the assembly at least twenty-one (21) days before the scheduled date of the meeting, in accordance with the provisions of the system, taking into account the following:

A. To send registered letters to shareholders at the addresses listed in the shareholders' register, or to announce the invitation through modern technical means.

B. To send a copy of the invitation and agenda to the Commercial Register, and to the Capital Market Authority if the company is listed on the financial market at the date of the announcement.

4. To include in the invitation to the assembly at least the following:

A. To indicate the person entitled to attend the assembly meeting and the right to appoint a proxy from outside the Board of Directors, and to indicate the shareholder's right to discuss agenda items, submit questions, and exercise voting rights.

B. To indicate the location, date, and time of the meeting.

C. To specify the type of assembly, whether general or special.

D. To include the agenda of the meeting and the items required for shareholders' voting.

#### **Article 21: Voting in Assemblies**

1. To elect Board members by ordinary voting. To prevent Board members from participating in voting on assembly decisions related to transactions and contracts in which they have a direct or indirect interest, or that involve a conflict of interest.

#### **Article 22: Preparation of Assembly Minutes**

1. To prepare minutes of the assembly recording the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the votes allocated to them, the decisions made, the number of votes in favor or against, and a comprehensive summary of the discussions held. To record the minutes regularly after each meeting in a special register signed by the Chairman of the assembly, the Secretary, and the vote collectors.

#### **Article 23: Powers and Authorities**

1. To grant the capital owner the powers and authorities of shareholders' assemblies as regulated by the Companies Law. To issue decisions in writing without the need to convene the General Assembly, including, in particular:
  1. To appoint and remove Board members.
  2. To appoint one or more auditors for the company in accordance with the Companies Law, to determine their fees, to reappoint them, or to remove them.
  3. To review and discuss the Board of Directors' report.
  4. To review and discuss the company's financial statements.
  5. To discuss the auditor's report, if available, and to decide on it.
  6. To approve the Board's proposals regarding the method of profit distribution.
  7. To establish company reserves and determine their use.
  8. To amend the company's articles of association, except matters legally prohibited from amendment.
  9. To decide on the continuation or dissolution of the company.

## **Article 24: Decisions of the Capital Owner**

1. To make the capital owner's decisions effective from the date of issuance, except in cases specified by the Companies Law or the company's articles of association, or when a different effective date or certain conditions are specified. To record these decisions in the special register handled under Article 97 of the Companies Law. 2. To require the Board of Directors to register the capital owner's decisions related to the powers of the Extraordinary General Assembly specified in the executive regulations of the Companies Law with the Commercial Register within fifteen (15) days from the date of issuance.

## **Chapter Five: Auditor**

### **Article 25: Appointment, Removal, and Resignation of Auditors**

1. To have the company appoint one or more auditors licensed to work in the Kingdom of Saudi Arabia, to determine their appointment, fees, term, and scope by the capital owner. To allow reappointment, provided that the appointment term does not exceed the period specified in the executive regulations of the Companies Law. 2. To allow the capital owner to remove the auditor by decision. To notify the Chairman of the Board, the tax authority, and the judicial authority of the removal and its reasons within five (5) days from the date of issuance of the decision. 3. To allow the auditor to resign by submitting a written notice to the company. To have the resignation take effect from the date of submission or a later date specified in the notice, without prejudice to the company's right to claim damages if applicable. To require the resigning auditor to provide the company and the judicial authority with a statement of reasons for resignation. To require the Board of Directors to convene the General Assembly to review the reasons for resignation, appoint another auditor, and determine their fees, term, and scope.

### **Article 26: Powers of the Auditor**

To grant the auditor the right to review the company's books, accounting records, and supporting documents at any time. To allow the auditor to request data and explanations deemed necessary regarding the company's assets, obligations, and other matters within the scope of work. To require the Board to facilitate the auditor's duties. To require the auditor to document difficulties in a report submitted to the Board. To allow the auditor to request the capital owner to review the matter if the Board does not facilitate the auditor's work. To allow the auditor to issue this request if the Board does not do so within thirty (30) days from the auditor's initial request.

## **Chapter Six: Company Finance and Profit Distribution**

### **Article 27: Financial Year**

To set the company's financial year as twelve (12) Gregorian months starting from January 1 and ending on December 31.

2. To prepare a separate budget for any transitional period resulting from the amendment of the financial year.

## **Article 28: Financial Documents**

1. To require the Board, at the end of each financial year, to prepare the company's financial statements, a report on its activities, and its financial position for the concluded financial year. To include in this report the method of profit distribution. To make these documents available to the auditor, if any, at least forty-five (45) days before the scheduled date of the General Assembly meeting. 2. To require the Chairman of the Board, the CEO / Managing Director, and the Chief Financial Officer, if any, to sign the documents referred to in paragraph 1 of this Article. 3. To require the Chairman of the Board to provide the capital owner with the company's financial statements, the Board's report after signing, and the auditor's report, if any, unless published through any modern technical means, at least twenty-one (21) days before the General Assembly meeting. To also send a copy of these documents in accordance with the executive regulations of the Companies Law.

## **Article 29: Formation of Reserves**

1. To allow the capital owner, when determining the shareholders' share of net profits, to decide to form other reserves to the extent that serves the company's interest or ensures a fixed distribution of profits as much as possible. 2. To allow the capital owner to allocate amounts from net profits for social purposes for the company's employees. To require the capital owner to determine the percentage to be distributed from net profits after deducting any reserves, if any.

## **Article 30: Profit Entitlement**

To indicate the capital owner's decision to distribute profits, including the date on which the owner is entitled to profits and the date of their distribution. To require the Board of Directors to implement the capital owner's decision regarding profit distribution within the timeframe specified by the executive regulations of the Companies Law.

## **Chapter Seven: Company Termination and Liquidation**

### **Article 31: Company Termination**

To terminate the company for the reasons of termination stipulated in Article 243 of the Companies Law. To place the company under liquidation in accordance with the provisions of Chapter Twelve of the Companies Law. To maintain the company's legal personality to the extent necessary for liquidation. To end the authority of the Board of Directors upon termination. Nevertheless, To allow the existing Board to continue managing the company and, with respect to third parties, to act as liquidator until a liquidator is appointed. To allow the company's assemblies to continue during the liquidation period, limited to exercising their powers that do not conflict with the liquidator's authorities. To require the company, if its assets are insufficient to pay its debts or it is insolvent under the Bankruptcy Law, to submit an application to the competent judicial authority not to open any liquidation procedures under the Bankruptcy Law.

## **Chapter Eight: Final Provisions**

### **Article 32: Final Provisions**

- 1) To subject the company to the applicable laws in the Kingdom of Saudi Arabia.
- 2) To ensure that any provision contradicting the Companies Law in this Articles of Association does not violate it, and to apply the relevant provisions of the Companies Law. To apply the Companies Law and its executive regulations to all matters not addressed in this Articles of Association.

- 3) To require the founders to acknowledge the accuracy of the information and provisions contained in this Articles of Association and their compliance with the Companies Law issued by Royal Decree (M/132) dated 1/12/1443H and its executive regulations. To ensure compliance with all requirements and instructions imposed by the Ministry of Commerce under the applicable law. To hold the founders responsible for all legal and financial consequences arising therefrom. To acknowledge the Ministry's right to take necessary regulatory actions in case of any violation or conflict in the provisions of this Articles of Association.

To confirm that the Articles of Association have been audited by the founders and approved by the Ministry's authorized representative. To allow the Articles of Association to be published through "Aamaly" magazine. To enable verification of the validity of the Articles of Association via the following link: <https://emagazine.aamaly.sa>

**Best Regards,**

This version of the Articles of Association was issued based on the decision of the Extraordinary General Assembly / the capital owner dated 23/10/1446H.

The Articles of Association do not require the official seal of the Ministry of Commerce.

## Articles of Association Addendum

### 1 – Amendment of the Company Name

**Before Amendment:** Almasar Alshamil Education Company (Closed Joint Stock Company)

**After Amendment:** Almasar Alshamil Education Company (Closed Joint Stock Company)

### 2 – Amendment of (Directors)

| Name  | ID No                  | DOB        | Nationality             | Job                           | Procedure |
|---|------------------------|------------|-------------------------|-------------------------------|-----------|
| MAJED BIN BAJD<br>BIN SADHAN AL-<br>MUTAIRI | 1032336511             | 01/07/1381 | Saudi Arabia            | Chief<br>Executive<br>Officer | Edit      |
| FAWAZ TALAL<br>ABDUL QADER<br>GHOUTH        | 1010333761             | 10/04/1405 | Saudi Arabia            | Board<br>Member               | Edit      |
| SHAMSHEER<br>FAYALIL<br>PARAMBAT            | Z6459610               | 21/01/1397 | India                   | Chairman                      | Edit      |
| KAMAL<br>ABDULLAH<br>SALEM<br>BAHAMDAN      | 1001184108             | 06/12/1389 | Saudi Arabia            | Vice<br>Chairman              | Edit      |
| ABDUL WAHAB<br>AL-HALABI                    | 120582517              | 27/07/1394 | United<br>Kingdom       | Board<br>Member               | Edit      |
| MUHANNAD<br>MUHAMMAD<br>SAUD AL-<br>DAWOOD  | 1034931020             | 03/06/1407 | Saudi Arabia            | Board<br>Member               | Edit      |
| FADI HABIB                                  | HP113982               | 25/09/1403 | Canada                  | Board<br>Member               | Edit      |
| BARTON JOHN<br>IRELAND                      | 124265365              | 09/04/1400 | United<br>Kingdom       | Board<br>Member               | Edit      |
| ALI SAEED<br>SULTAN AL-<br>DHAHERI          | 784-1974-<br>1353159-7 | 25/04/1394 | United Arab<br>Emirates | Board<br>Member               | Delete    |
| ALI SAEED<br>SULTAN AL-<br>DHAHERI          | 78419741353<br>1597    | 25/04/1394 | United Arab<br>Emirates | Board<br>Member               | Add       |
| DHAFER SAHMI<br>JABER AL-<br>AHBABI         | 784-1969-<br>1827372-1 | 10/11/1388 | United Arab<br>Emirates | Board<br>Member               | Delete    |
| DHAFER SAHMI<br>JABER AL-<br>AHBABI         | 78419691827<br>3721    | 10/11/1388 | United Arab<br>Emirates | Board<br>Member               | Add       |

#### Managerial Changes:

#### Before Changes:

| Name  | ID No      | DOB        | Nationality  | Job                     |
|---|------------|------------|--------------|-------------------------|
| MAJED BIN BAJD<br>BIN SADHAN AL-<br>MUTAIRI | 1032336511 | 01/07/1381 | Saudi Arabia | Chief Executive Officer |

**After Changes:**

| Name  | ID No      | DOB        | Nationality  | Job                     |
|---|------------|------------|--------------|-------------------------|
| MAJED BIN BAJD<br>BIN SADHAN AL-<br>MUTAIRI | 1032336511 | 01/07/1381 | Saudi Arabia | Chief Executive Officer |

**Before Changes:**

| Name                                 | ID No      | DOB        | Nationality  | Job          |
|--------------------------------------|------------|------------|--------------|--------------|
| FAWAZ TALAL<br>ABDUL QADER<br>GHOUTH | 1010333761 | 10/04/1405 | Saudi Arabia | Board Member |

**After Changes:**

| Name                                 | ID No      | DOB        | Nationality  | Job          |
|--------------------------------------|------------|------------|--------------|--------------|
| FAWAZ TALAL<br>ABDUL QADER<br>GHOUTH | 1010333761 | 10/04/1405 | Saudi Arabia | Board Member |

**Before Changes:**

| Name                            | ID No    | DOB        | Nationality | Job          |
|---------------------------------|----------|------------|-------------|--------------|
| SHAMSHIR<br>VAYALIL<br>PARAMBAT | Z6459610 | 21/01/1397 | India       | Board Member |

**After Changes:**

| Name                             | ID No    | DOB        | Nationality | Job                   |
|----------------------------------|----------|------------|-------------|-----------------------|
| SHAMSHEER<br>FAYALIL<br>PARAMBAT | Z6459610 | 21/01/1397 | India       | Chairman of the Board |

**Before Changes:**

| Name                                   | ID No      | DOB        | Nationality  | Job                        |
|--|------------|------------|--------------|----------------------------|
| KAMAL<br>ABDULLAH<br>SALEM<br>BAHAMDAN | 1001184108 | 06/12/1389 | Saudi Arabia | Vice Chairman of the Board |

**After Changes:**

| Name                                   | ID No      | DOB        | Nationality  | Job                        |
|--|------------|------------|--------------|----------------------------|
| KAMAL<br>ABDULLAH<br>SALEM<br>BAHAMDAN | 1001184108 | 06/12/1389 | Saudi Arabia | Vice Chairman of the Board |

**Before Changes:**

| Name                     | ID No     | DOB        | Nationality | Job          |
|--------------------------|-----------|------------|-------------|--------------|
| ABDUL WAHAB<br>AL-HALABI | 120582517 | 27/07/1394 | UK          | Board Member |

**After Changes:**

| Name                     | ID No     | DOB        | Nationality | Job          |
|--------------------------|-----------|------------|-------------|--------------|
| ABDUL WAHAB<br>AL-HALABI | 120582517 | 27/07/1394 | UK          | Board Member |

**Before Changes:**

| Name                                      | ID No      | DOB        | Nationality  | Job          |
|---|------------|------------|--------------|--------------|
| MOHANNAD<br>MOHAMED<br>SAUD AL-<br>DAWOOD | 1034931020 | 03/06/1407 | Saudi Arabia | Board Member |

**Before Changes:**

| Name       | ID No    | DOB        | Nationality | Job          |
|------------|----------|------------|-------------|--------------|
| FADI HABIB | HP113982 | 25/09/1403 | Canada      | Board Member |

**After Changes:**

| Name       | ID No    | DOB        | Nationality | Job          |
|------------|----------|------------|-------------|--------------|
| FADI HABIB | HP113982 | 25/09/1403 | Canada      | Board Member |

**Before Changes:**

| Name                   | ID No     | DOB        | Nationality | Job          |
|------------------------|-----------|------------|-------------|--------------|
| BARTON JOHN<br>IRELAND | 124265365 | 09/04/1400 | UK          | Board Member |

**3 - Amendment (Textual Clauses)**

The textual clauses have been amended.

**May God grant success.**

## Founders' Resolution to Elect the Board of Directors

Almasar Alshamil Education Company (Closed Joint Stock Company)

Pursuant to the decision of the General Assembly of Almasar Alshamil Education Company (Closed Joint Stock Company) in Riyadh, the General Assembly has resolved to appoint a Board of Directors in accordance with the provisions of the Company's Articles concerning the Board of Directors, which is defined by a separate contract. The General Assembly has therefore resolved to appoint a Board of Directors consisting of no fewer than three (3) members, as follows:

| Name                                    | ID No           | DOB        | Nationality             | Job                           |
|---|-----------------|------------|-------------------------|-------------------------------|
| SHAMSHEER FAYALIL PARAMBAT              | Z6459610        | 21/01/1397 | India                   | Chairman of the Board         |
| KAMAL ABDULLAH SALEM<br>BAHAMDAN        | 1001184108      | 06/12/1389 | Saudi Arabia            | Vice Chairman of the<br>Board |
| BARTON JOHN IRELAND                     | 124265365       | 09/04/1400 | United Kingdom          | Board Member                  |
| FAWAZ TALAL ABDUL QADER<br>GHOUTH       | 1010333761      | 10/04/1405 | Saudi Arabia            | Board Member                  |
| MOHANNAD MOHAMED SAUD AL-<br>DAWOOD     | 1034931020      | 03/06/1407 | Saudi Arabia            | Board Member                  |
| ABDUL WAHAB AL-HALABI                   | 120582517       | 27/07/1394 | United Kingdom          | Board Member                  |
| FADI HABIB                              | HP113982        | 25/09/1403 | Canada                  | Board Member                  |
| MAJED BIN BAJD BIN SADHAN AL<br>MUTAIRI | 1032336511      | 01/07/1381 | Saudi Arabia            | Chief Executive Officer       |
| ALI SAEED SULTAN AL DHAHERI             | 784197413531597 | 25/04/1394 | United Arab<br>Emirates | Board Member                  |
| DHAFER SAHMI JABER AL AHBABI            | 784196918273721 | 10/11/1388 | United Arab<br>Emirates | Board Member                  |

They have full authority to do so under the constitution.

**May God grant success.**