



Articles of Association

Cherry Trading

Joint-Stock Company



**Articles of Association of Cherry Trading Company
(Joint Stock Company)**

Chapter One: Establishment of the Company

Article (1): Establishment

Pursuant to the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 1/12/1443 AH and its Implementing Regulations, this Articles of Association establishes a Saudi Joint Stock Company as follows:

Article (2): Name of the Company

Cherry Trading Company (Joint Stock Company)

Article (3): Head Office of the Company

The Head Office of the Company shall be located in Riyadh. The Company may establish branches inside or outside the Kingdom by a resolution of the Board of Directors.

Article (4): Purposes of the Company

The company shall engage in and carry out the following objectives:

| Chapter | Category |
|--|--|
| Mining and Quarrying | Quarrying for extraction of stones, sand, and clay |
| Mining and Quarrying | Other business support activities for mining and quarrying |
| Manufacturing | Manufacture of other rubber products |
| Manufacturing | Manufacture of thermal products |
| Manufacturing | Manufacture of construction clay products |
| Manufacturing | Manufacture of cement, lime, and plaster |
| Manufacturing | Manufacture of concrete, cement, and plaster products |
| Manufacturing | Manufacture of other non-metallic mineral products not classified elsewhere |
| Manufacturing | Manufacture of basic iron and steel |
| Manufacturing | Casting of iron and steel |
| Manufacturing | Manufacture of construction metal products |
| Water Supply, Sewerage, Waste Management, and Remediation Activities | Water collection, treatment, and distribution |
| Construction | Building construction |
| Construction | Demolition |
| Construction | Site preparation |
| Construction | Electrical installations |
| Construction | Plumbing, heating, and air-conditioning works |
| Construction | Other construction installations |
| Construction | Building completion and finishing |
| Construction | Other specialized construction activities |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Maintenance and repair of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicle parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale, maintenance, and repair of motorcycles and their parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Non-specialized wholesale trade |



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| Transportation and storage | Freight transport by rail |
| Transportation and storage | Urban and suburban passenger land transport |
| Transportation and storage | Freight land transport |
| Transportation and storage | Pipeline transport |
| Transportation and storage | Sea and coastal passenger water transport |
| Transportation and storage | Passenger air transport |
| Transportation and storage | Freight air transport |
| Transportation and storage | Storage |
| Transportation and storage | Cargo handling |
| Transportation and storage | Other transportation support activities |
| Accommodation and Food Service Activities | Short-term accommodation activities |
| Accommodation and Food Service Activities | Restaurant and mobile food service activities |
| Accommodation and Food Service Activities | Other food service activities |
| Accommodation and Food Service Activities | Beverage serving activities |
| Information and Communication | Wired telecommunications activities |
| Information and Communication | Wireless telecommunications activities |
| Real Estate Activities | Real estate activities on owned or leased properties |
| Real Estate Activities | Real estate activities on a fee or contract basis |
| Professional, Scientific, and Technical Activities | Head office activities: overseeing and managing other units of the company or institution |
| Professional, Scientific, and Technical Activities | Market research and public opinion polling |
| Administrative and Support Service Activities | Rental of motor vehicles |
| Administrative and Support Service Activities | Rental of other machinery, equipment, and tangible goods |
| Administrative and Support Service Activities | Tour operator activities |
| Administrative and Support Service Activities | Integrated facility support activities |
| Administrative and Support Service Activities | General building cleaning |
| Administrative and Support Service Activities | Other building and industrial cleaning activities |
| Administrative and Support Service Activities | Landscaping and maintenance service activities |
| Administrative and Support Service Activities | Integrated office administrative service activities |
| Administrative and Support Service Activities | Organization of conferences and trade exhibitions |
| Administrative and Support Service Activities | Packaging and labeling activities |

The Company shall carry out its objectives in accordance with applicable regulations and after obtaining the necessary licenses from the relevant authorities, if required.

Article (5): Company Duration

- The duration of the company shall be ninety-nine (99) years, commencing from the date of its registration in the Commercial Register. This duration may always be extended by a resolution issued by the Extraordinary General Assembly at least one year before the expiry of its term.

Article (6): Participation and Ownership in Other Companies

The company may own shares and stakes in existing companies or merge with them, and it has the right to participate with others in the establishment of joint-stock or limited liability companies, provided that all applicable laws and regulations are fulfilled. The company may also dispose of such shares or stakes, provided that such disposition does not include brokerage in their trading.

Chapter Two: Capital and Shares

Article (7): Capital



The Company's issued capital is set at Three Hundred Million Saudi Riyals (SAR 300,000,000), divided into (30,000,000) equal nominal shares, each valued at Ten Saudi Riyals (SAR 10), all of which are ordinary shares in exchange for fully paid-in in-kind contributions based on a report from a certified appraiser.

Article (8): Subscription to Shares

The shareholders have subscribed to the full amount of the issued capital of SAR 300,000,000, fully paid.

Article (9): Bonds and Sukuk

The Company may issue any type of bonds or sukuk within the Kingdom of Saudi Arabia or abroad, in accordance with the applicable laws, regulations, and rules, and in compliance with the provisions of Islamic Sharia.

Article (10): Share Certificates

The Company shall issue share certificates with sequential numbers, signed by the Chairman of the Board of Directors or by a member of the Board authorized by him, and stamped with the company's seal. Each share certificate shall specifically include the number and date of the ministerial resolution authorizing the company's conversion, the number and date of the ministerial resolution announcing the company's conversion, the capital value, the number of shares issued, the nominal value of each share, the amount paid, the company's objectives in brief, its main headquarters, and its duration. Shares may also have coupons with sequential numbers corresponding to the share number.

Article (11): Issuance of Shares

Shares shall be registered shares and may not be issued below their nominal value but may be issued above their nominal value. In the latter case, the premium shall be recorded as a separate item within shareholders' equity and shall not be distributed as dividends to shareholders. A share is indivisible vis-à-vis the company; if a share is owned by multiple persons, they shall elect one of them to represent them in exercising the rights attached to it, and such persons shall be jointly liable for obligations arising from ownership of the share.

Chapter Three: Board of Directors

Article (12): Company Management

(a) The Company shall be managed by a Board of Directors composed of five (5) members, provided that they are natural persons, elected by the Ordinary General Assembly of shareholders for a term of four (4) years, as follows:

| SN | Name | Position: |
|----|---|-------------------------------|
| 1 | Asmaa Abdul Rahim Ghormallah Al Ghamdi | Board Secretary |
| 2 | Saleh Abdullah Saleh Al-Yahya | Board Member |
| 3 | Sultan Mohammed Abdul Razzaq Aldwishi | Vice Chairman of the Board |
| 4 | Abdulaziz bin Othman bin Mohammed Al-Nasser | Board Member |
| 5 | Riad Ibrahim Rumayzan Al- Rumayzan | Chairman of the Board |
| 6 | Abdulaziz Saleh Mohammed Alsuwail | Board Member |
| 7 | Abdulaziz Saleh Mohammed Alsuwail | Chief Executive Officer (CEO) |

(b) The method of work in the Board of Directors shall be determined as follows: 1- The Board of Directors shall meet at least four (4) times a year upon the invitation of its Chairman through (modern technology means), and the Chairman shall call the Board to a meeting whenever any member of the Board submits a written request to discuss one or more topics.

2- The Board of Directors shall determine the location of its meetings, and they may be held using modern technology means.

The quorum for the meeting shall be the presence of 51% of the Board members.



The legal quorum for passing resolutions shall be the approval of 51% of the members.

Board members may authorize others to attend the meetings on their behalf.

The method of communication among Board members shall be as follows: 1- The Board of Directors shall meet at least four (4) times a year upon the invitation of its Chairman through (modern technology means), and the Chairman shall call the Board to a meeting whenever any member of the Board submits a written request to discuss a topic. Rules for Termination of Membership: Board membership shall end upon the expiration of its term or the loss of eligibility in accordance with any laws or regulations in force in the Kingdom. The General Assembly may, based on the recommendation of the Board, terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) non-consecutive meetings during their term without a valid excuse accepted by the Board. Nevertheless, the Ordinary General Assembly may dismiss all or some members of the Board, and the Ordinary General Assembly in this case shall elect a new Board or a replacement member (as applicable) in accordance with the Companies Law.

Article (13): Termination or Removal of Board Membership

1- Board membership shall end upon the expiration of its term or the loss of eligibility in accordance with any laws or regulations in the Kingdom. The General Assembly may, based on the recommendation of the Board, terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) non-consecutive meetings during their term without a valid excuse accepted by the Board.

Article (13): Powers of the Board

Subject to the powers granted to the General Assembly, the Board of Directors shall have the broadest authority to manage the company in a manner that achieves its objectives

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| Commercial Registers | Main Registers | Issuance |
| | | Renewal |
| | | Cancellation |
| | Sub-Registers | Issuance |
| | | Renewal |
| | | Cancellation |
| Purchasing Establishment | | |
| Signing all documents with the Chamber of Commerce | | |
| Selling the Establishment | | |
| Approaching the Records Department | | |
| Extracting Commercial Registers | | |
| Transferring Commercial Registers | | |
| Managing Records and Registers | | |
| Cancelling Records and Registers | | |
| Supervising Records and Registers | | |
| subscribing in the Chamber of Commerce | | |
| Ratifying and Attesting the signature form in the Chamber of Commerce | | |
| Cancelling the signature form in the Chamber of Commerce | | |
| Entering into tenders and receiving forms | | |
| Conversion of the establishment branch | | |
| Referring to the Social Insurances | | |
| Referring to Zakat and Income Authority | | |
| Opening branches for records | | |



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| Managing the Commercial Register |
| Cancelling the Commercial Register |
| Referring to the Civil Defense |
| Amending Records and Registers |
| Adding activity |
| Booking trade name |
| Renewing subscription in the Chamber of Commerce |
| Amending the Commercial Register |
| Transferring the Commercial Register |
| Extracting a replacement for lost or damaged Commercial Register |
| Extracting a replacement for lost or damaged Commercial Register |
| Registering trade mark |
| Assigning and waiving trade mark |
| Assigning and waiving trade name |
| Extracting licenses and permits |
| Purchasing boats |
| Extracting a replacement for lost or damaged fishing permits |
| Importing boats |
| Canceling boat licenses and permits |
| Renewing licenses and permits |
| Amending licenses and permits |
| Adding activity |
| Booking names |
| Canceling licenses and permits |
| Renewing subscription in the Chamber of Commerce |
| Opening branches |
| Referring to the Social Insurances |
| Referring to the Civil Defense |
| Referring to Zakat and Income Authority |
| Extracting fishing permits |
| Extracting boat license and permits |
| Renewing boat license and permits |
| Transferring the boat license and permits |
| Selling boat |
| Renewing fishing permit |
| Cancelling fishing permit |
| Extracting a replacement for lost or damaged boat license and permits |
| Opening license branch |
| Transferring the license |
| Establishing and incorporating company |



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| Signing articles of associations and amendment addendums |
| Cancelling articles of associations and amendment addendums |
| Signing the decisions of the partners |
| Appointing and dismissing managers |
| Amending the objectives and purposes of the company |
| Liquidating the company |
| Converting the company from Joint Stock Company to Limited Liability Company |
| Converting the company from Limited Liability Company to Joint Stock Company |
| Converting the company from Joint-Liability Company to Limited Liability Company |
| Increasing the capital |
| Reducing the capital |
| Associating and disassociating partners |
| Entering into existing companies |
| Transferring shares and bonds |
| Determining the capital |
| Receiving the allocation surplus |
| Selling shares and receiving the value thereof |
| Assigning and waiving the shares of the capital |
| Selling the company's branch |
| Amending the nationality of one of the partners in the <u>memorandum of association</u> |
| Accepting the assignment of the shares of the capital |
| Purchasing shares and paying the rates thereof |
| Closing accounts with banks by the name of the company |
| Opening accounts with banks by the name of the company |
| Signing agreements |
| Registering company |
| Registering agencies and trade marks |
| Attending the General Assembly Meetings |
| Opening branches of the company |
| Opening files of the company |
| Signing articles of association and amendment annexes before the Notary Public |
| Extracting and renewing commercial registers of the company |
| Subscribing and renewing subscription in the Chamber of Commerce |
| Referring to the General Authority for Investment and signing before it |



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| Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization |
| Referring to the Capital Market Authority |
| Extracting and renewing licenses and permits of the company |
| Converting the Establishment into company |
| Converting the branch of the company into Establishment |
| Converting the branch of the company into company |
| Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette |
| Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company |
| Entering into tenders and receiving forms |
| Signing contracts of the company with third parties |
| Assigning or cancelling trade marks |
| Amending the name of the company |
| Extracting visas |
| Converting the company into establishment |
| Receiving compensations of visas |
| Updating the data of workers |
| Opening, renewing and cancelling main files and sub-files |
| Liquidating and cancelling workers |
| Filing labor absconding reports and complaints |
| Dropping and waiving labor absconding reports and complaints |
| Transferring sponsorships |
| Amending professions |
| Transferring, liquidating and cancelling the property of establishments and facilities |
| Referring to the Civil Recruitment Offices |
| Referring to Computer Department in Manpower |
| Extracting and renewing work permits |
| Receiving Saudization Certificates |
| Extracting Data Statement (Print) |
| Adding and deleting Saudis |
| Recruiting |
| Recruiting |
| Opening file |
| Activating Saudi Portal |
| Recruiting and bringing workers from abroad |
| Finishing and finalizing the labor procedures in the Social Insurance |



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| Cancelling visas | |
| Recovering visa amounts | |
| Amending the nationalities | |
| Extracting family visit visas | |
| Extracting family bringing visas | |
| Referring to Embassies | |
| Extending exit and return visas | |
| Extending visit visas | |
| Extracting Data Statement (Print) | |
| Cancelling visas | |
| Recovering visa amounts | |
| Amending recruitment place | |
| Companies in which the company holds shares as partner | Signing contracts of the company |
| | Purchasing shares |
| | Liquidating the company |
| | Selling shares |
| | Representing the company in the company in which it holds shares |
| Establishing companies in the name of the company | Registering the company in the Ministry |
| | Representing before the Notary Public |
| | Signing the <u>memorandum</u> of association of the company |
| | Signing the decisions of the partners |
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| Commercial Registers | Issuance |
| | Renewal |
| | Cancellation |
| Extracting residence permits | |
| Renewing residence permits | |
| Extracting exit and return visas | |
| Extracting final exit visa | |
| Transferring sponsorships | |
| Extracting a replacement for lost or damaged residence permits | |
| Finalizing the procedures of the deceased workers | |
| Filing absconding reports | |
| Dropping absconding reports | |
| Transferring information and updating data | |
| Settling and assigning workers | |
| Referring to the Department of Deportation and Expatriates | |
| Extracting Worker Data Statement (Print) | |
| Waiving workers | |



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| Managing my commercial businesses | |
| Transferring labor sponsorships to himself | |
| Adding newborn | |
| Finalizing the procedures of the deceased worker | |
| Managing Ports Affairs | |
| Extracting Certificates of return | |
| Adding affiliates and dependents | |
| Adding children to the passport of the father or the mother | |
| Separating the children from the passport of the father or the mother | |
| Canceling the exit and return visas | |
| Canceling final exit visas | |
| Extracting a replacement for damaged or lost travel visas | |
| Extracting visit visa extension | |
| Amending professions | |
| Extracting Pilgrimage visas and permits | |
| Referring to the Maids Affairs | |
| Registering in the e-service | |
| Banking | Opening accounts |
| | Opening letters of credit |
| | Depositing |
| | Withdrawing |
| | Issuing Cheques |
| | Updating accounts |
| | Extracting statements of accounts |
| | Requesting facilities |
| | Requesting letters of guarantee and securities |
| | Signing loan contracts |
| | Signing commercial notes |
| | Signing Promissory Notes |
| Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission | Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission |
| | Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission |



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| Referring to the Ministry of Agriculture and Directorate of Agriculture regarding | |
| Referring to the Notary Public or Court for accepting the transfer thereof | |
| Assigning the agricultural decision | |
| Transferring the agricultural decision | |
| Receiving salaries | |
| Receiving pensions | |
| Receiving the end of service benefit and leave allowances | |
| Transferring salary | |
| Receiving bonuses | |
| Extracting Salary payroll | |
| Receiving my entitlements | |
| Opening accounts according to the Sharia Provisions | |
| Closing and settling accounts | |
| Withdrawing from accounts | |
| Extracting ATM Cards | |
| Extracting credit cards consistent with the Sharia Provisions | |
| Receiving and cashing money transfers | |
| Cashing cheques | |
| Issuing certified cheques | |
| Extracting cheque books | |
| Extracting statement of account | |
| Transferring from the accounts | |
| Requesting bank loans consistent with the Sharia provisions | |
| Opening accounts according to the Sharia provisions | |
| Depositing in account | |
| Renewing the subscription in the Trust Funds | |
| Opening Trust Funds | |
| Subscribing in the Trust Funds | |
| Requesting the exemption from loans | |
| Objecting and challenging cheques | |
| Updating data | |
| Activating accounts | |
| Receiving cheques | |
| Recovering units of the Trust Funds | |
| Referring and approaching | |
| Restructuring premiums | |
| Requesting sale points | |
| Requesting bank letter of credit | |
| Requesting bank letter of guarantee | |



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| Subscribing in Joint Stock Companies | Purchasing, Selling and transferring properties | Premises and Properties | Purchasing |
| Receiving Certificates of Stocks and Contribution | | | Selling |
| Purchasing shares consistent with the Sharia provisions | | | Transferring |
| Selling shares consistent with the Sharia provisions | | Lands | Purchasing |
| Receiving the value of shares | | | Selling |
| Receiving profits and dividends | | | Transferring |
| Receiving surplus | | Shares | Purchasing |
| Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders | | | Selling |
| Subscribing | | | |
| Purchasing shares | | | |
| Selling shares | | | |
| Recovering Investment Funds Units | | | |
| Transferring shares from portfolios | | | |
| Subscribing in Investment Funds Units consistent with the Sharia provisions | | | |
| Managing Investment Portfolios | | | |
| Extracting debt proof | Mortgaging Properties | Mortgaging | |
| Liquidating Investment Portfolios | | Redemption of mortgage | |
| Managing Properties | | Receiving | |
| Opening shop | | | |
| Extracting health cards | | | |
| Converting the agricultural lands into residential lands | | | |
| Referring to the General Directorate of Urban Planning | | | |
| Opening shops | | | |
| Extracting licenses | | | |
| Renewing licenses | | | |
| Canceling licenses | | | |
| Transferring licenses | | | |
| Extracting building and restoration permits | | | |
| Laying out and planning lands | | | |
| Extracting building certificates of | | | |



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| completion | | |
| Extracting walling and fencing permits | | |
| Extracting demolition permits | | |
| Amending the memorandum of association of the companies in which the company is associated as a partner | Approving the resolutions of Partners | Changing the Legal Form Increasing or decreasing the capital Accepting the assignment and waiving of shares and purchasing quotas Association and Dissociation of partners Signing the resolutions of the partners for merger Amending the rest of the Memorandum of Association Liquidating the company Converting the company into establishment |
| Signing lease and tenancy contract Assigning contract Carrying out layout of the possessed lands Referring to the Municipality Converting the agricultural lands into residential lands Supervising construction Signing contracts with construction and contracting establishments and contractors Entering into tenders and receiving forms | | |
| Courts | Appointing arbitrators Appointing advocates Representing before Notaries Public Representing before Sharia Courts | Hearing and responding to lawsuits Reconciling Rejecting and accepting arbitration Rejecting and accepting reconciliation Acknowledging and denying Waiving and Assigning Defending Pleading Claiming Litigating |
| | Using and executing all e-services of the Ministry of Justice | |
| | Authorizing and empowering third parties to | |



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| | execute the e-services of the Ministry of Justice (Signing Loan Contract and its amendments and annexes and all relevant documents – signing follow-up agreements – signing consulting agreement – signing before the Notary Public regarding the industrial mortgage for mortgaging all properties of the company – receiving loan – assigning and waiving loan – requesting the exemption from loan – paying loan – signing documentary credit agreement) |
| | (Signing legal guarantee) |
| | (Signing obligation transfer agreement and amending loan contract) |
| | (Signing debt arrangement agreement on behalf of the company and partners) |
| | (Issuing and amending and nullifying the assignment notice) |
| Selling and transferring to buyers | |
| Purchasing, accepting the transfer and paying price | |
| Receiving deeds and titles | |
| Leasing | |
| Receiving rents | |
| Signing lease and tenancy contracts | |
| Renewing lease and tenancy contracts | |
| Cancelling and terminating lease and tenancy contracts | |
| Mortgaging | |
| Redemption of mortgage | |
| Dividing and sorting | |
| Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds, titles, instruments, dates and names of districts | |
| Selling | |
| Accepting mortgage | |
| Updating deeds and entering it in the Comprehensive System | |
| Selling a share of | |
| Purchasing | |
| Purchasing a share of | |
| Leasing and renting | |



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| Amending the name of the owner and number in the Civil ID Register |
| Donating and transferring |
| Accepting donation and transfer |
| Assigning area deficit |
| Merging deeds and titles |
| Accepting assignments and transfer |
| Issuing and extracting set of replacements of the lost deeds and titles as follows: |
| Issuing set of replacements of the damaged deeds and titles as follows: |
| Selling and transfer to heirs |
| Waiving share of |
| Recording buildings |
| Extracting a replacement of damaged deed |
| For the premises located in |
| Converting the agricultural lands into residential or industrial lands |
| Entering into Real Estate contributions |
| Purchasing Real Estate contributions shares |
| Selling Real Estate contributions shares |
| Assigning leased plots |
| Updating deeds and entering it into the Comprehensive System |
| Extracting a replacement for lost deeds |
| Converting the agricultural lands into residential lands |
| Constructing plots |
| Leasing plots |
| Changing the legal entity of the company |
| Converting Limited Partnership into Limited Liability Company |
| Dividing the shares between the heirs and transferring them to their portfolios |

It is required that the Board of Directors obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent (50%) of the total value of the company's assets, whether the sale is carried out through a single transaction or multiple transactions. In this case, the transaction that results in exceeding fifty percent (50%) of the value of the assets shall be deemed the transaction that requires the approval of the General Assembly. This percentage shall be calculated from the date of the first transaction completed within the preceding twelve (12) months.

Within its authority, the Board of Directors may delegate one or more of its members or third parties to carry out a specific act or acts.

Article (15): Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of a fixed amount, attendance allowances for meetings, in-kind benefits, a percentage of net profits, or such other remuneration as may be determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all that each Board member has received or is entitled to receive during



the financial year in terms of remuneration, meeting attendance allowances, expense allowances, and other benefits.

It shall also include a statement of what the Board members have received in their capacity as employees or administrators, or as compensation for technical, administrative, or consultancy work, as well as a statement of the number of Board meetings held and the number of meetings each member attended.

Article (16): Powers of the Chairman, Vice Chairman, Managing Director, and Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman, and it may appoint from among its members a Managing Director or a Vice Chairman of the Board.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside the Board.

The Chairman of the Board shall have the power to

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|----------------------|----------------|--------------|------------------------------------|
| Commercial Registers | Main Registers | Issuing | Shall be exercised solely |
| | | Renewal | May be authorized to Third Parties |
| | | Cancellation | Shall be exercised solely |
| | Sub-Registers | Issuing | May be authorized to Third Parties |
| | | Renewal | Shall be exercised solely |
| | | Cancellation | Shall be exercised |



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| | | | solely May be authorized to Third Parties |
| Companies in which the company holds shares as partner | Signing contracts of the partners | Shall be exercised solely | |
| | | May be authorized to Third Parties | |
| | Purchasing shares | Shall be exercised solely | |
| | | May be authorized to Third Parties | |
| | Liquidating the company | Shall be exercised solely | |
| | | May be authorized to Third Parties | |
| | Selling shares | Shall be exercised solely | |
| | | May be authorized to Third Parties | |
| | Representing the company in the company in which it holds shares | Shall be exercised solely | |
| | | May be authorized to Third Parties | |
| Establishing companies in the name of the company | Commercial Registers | Issuing | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Renewal | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Cancellation | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | Registering the company in the | Shall be exercised solely | |



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| Banking | Ministry | May be authorized to Third Parties |
| | Representing before the Notary Public | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Signing the <u>memorandum of</u> association of the company | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Signing the decisions of the partners | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Opening accounts | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Opening letters of credit | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Depositing | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Withdrawing | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Issuing Cheques | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Updating accounts | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Extracting statements of accounts | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Requesting facilities | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Requesting letters of guarantee and | Shall be exercised solely |
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| | securities | May be authorized to Third Parties | | |
| | Signing loan contracts | Shall be exercised solely | | |
| | | May be authorized to Third Parties | | |
| | Signing commercial notes | Shall be exercised solely | | |
| | | May be authorized to Third Parties | | |
| | Signing Promissory Notes | Shall be exercised solely | | |
| | | May be authorized to Third Parties | | |
| | Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission | Shall be exercised solely | | |
| | | May be authorized to Third Parties | | |
| | Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission | Shall be exercised solely | | |
| | | May be authorized to Third Parties | | |
| Managing Properties | Purchasing, Selling and transferring properties | Premises and Properties | Purchasing | Shall be exercised solely |
| | | | | May be authorized to Third Parties |
| | | | Selling | Shall be exercised |



| | | | |
|--|-----------------------|------------------------|------------------------------------|
| | | | solely |
| | | | May be authorized to Third Parties |
| | | Transferring | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Purchasing | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | Lands | Selling | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Transferring | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Purchasing | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | Shares | Selling | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Mortgaging | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | Mortgaging Properties | Redemption of mortgage | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Receiving | Shall be |



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| | | | exercised solely |
| | | | May be authorized to Third Parties |
| Amending the memorandum of association of the companies in which the company is associated as a partner | Approving the resolutions of Partners | Changing the Legal Form | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Increasing or decreasing the capital | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Accepting the assignment and waiving of shares and purchasing quotas | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Association and Dissociation of partners | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| Liquidating the | | Signing the resolutions of the partners for merger | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| | | Amending the rest of the Memorandum of Association | Shall be exercised solely |
| | | | May be authorized to Third Parties |
| Liquidating the | | Shall be exercised | |



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| Courts | Representing before Sharia Courts | company | solely May be authorized to Third Parties | |
| | | Converting the company into establishment | Shall be exercised solely May be authorized to Third Parties | |
| | | | Hearing and responding to lawsuits | |
| | | | Shall be exercised solely May be authorized to Third Parties | |
| | | | Reconciling | |
| | | | Shall be exercised solely May be authorized to Third Parties | |
| | | | Rejecting and accepting arbitration | |
| | | | Shall be exercised solely May be authorized to Third Parties | |
| | | | Rejecting and accepting reconciliation | |
| | | | Shall be exercised solely May be authorized to Third Parties | |
| | | | Acknowledging and denying | |
| | | | Shall be exercised solely May be authorized to Third Parties | |
| | | | Waiving and Assigning | |
| | | | Shall be exercised solely May be authorized to Third Parties | |



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| | | Defending | Shall be exercised solely May be authorized to Third Parties |
| | | Pleading | Shall be exercised solely May be authorized to Third Parties |
| | | Claiming | Shall be exercised solely May be authorized to Third Parties |
| | | Litigating | Shall be exercised solely May be authorized to Third Parties |
| Appointing arbitrators | Shall be exercised solely May be authorized to Third Parties | | |
| | Shall be exercised solely May be authorized to Third Parties | | |
| Appointing advocates | Shall be exercised solely May be authorized to Third Parties | | |
| | Shall be exercised solely May be authorized to Third Parties | | |
| Representing before Notaries Public | Shall be exercised solely May be authorized to Third Parties | | |
| | Shall be exercised solely May be authorized to Third Parties | | |
| Using and executing all e-services of the Ministry of Justice | Shall be exercised solely May be authorized to Third Parties | | |
| | Shall be exercised solely May be authorized to Third Parties | | |
| Authorizing and empowering third parties to execute the e- | Shall be exercised solely May be authorized to Third Parties | | |
| | Shall be exercised solely May be authorized to Third Parties | | |



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| services of the Ministry of Justice | |
| (Signing Loan Contract and its amendments and annexes and all relevant documents – signing follow-up agreements – signing consulting agreement – signing before the Notary Public regarding the industrial mortgage for mortgaging all properties of the company – receiving loan – assigning and waiving loan – requesting the exemption from loan – paying loan – signing documentary credit agreement) | Shall be exercised solely May be authorized to Third Parties |
| (Signing legal guarantee) | Shall be exercised solely May be authorized to Third Parties |
| (Signing obligation transfer agreement and amending loan contract) | Shall be exercised solely May be authorized to Third Parties |
| (Signing debt arrangement agreement on behalf of the company and partners) | Shall be exercised solely May be authorized to Third Parties |
| (Issuing and | Shall be exercised |



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| The National Center for the Development of the Non-Profit Sector services | amending and nullifying the assignment notice) | solely May be authorized to Third Parties |
| | | Shall be exercised solely May be authorized to Third Parties |
| | Services of collection, disbursement, and marketing intermediaries, as well as other brokerage services in the nonprofit sector | Shall be exercised solely May be authorized to Third Parties |
| | Volunteer services | Shall be exercised solely May be authorized to Third Parties |
| | Nonprofit entities establishment and management services | Shall be exercised solely May be authorized to Third Parties |
| | Provision of goods and services to nonprofit entities | Shall be exercised solely May be authorized to Third Parties |
| | | Shall be exercised solely May be authorized to Third Parties |
| Utilization and implementation of all services | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| of the Etimad platform | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Conversion of the establishment branch | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Opening branches for | Shall be exercised solely | |



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| records | May be authorized to Third Parties |
| Purchasing Establishment | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing all documents with the Chamber of Commerce | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling the Establishment | Shall be exercised solely |
| | May be authorized to Third Parties |
| Approaching the Records Department | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Commercial Registers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring Commercial Registers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Managing Records and Registers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cancelling Records and Registers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Supervising Records and Registers | Shall be exercised solely |
| | May be authorized to Third Parties |
| subscribing in the | Shall be exercised |



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| Chamber of Commerce | solely May be authorized to Third Parties |
| Ratifying and Attesting the signature form in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Cancelling the signature form in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Entering into tenders and receiving forms | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Social Insurances | Shall be exercised solely May be authorized to Third Parties |
| Referring to Zakat and Income Authority | Shall be exercised solely May be authorized to Third Parties |
| Managing the Commercial Register | Shall be exercised solely May be authorized to Third Parties |
| Cancelling the Commercial Register | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Civil Defense | Shall be exercised solely May be authorized to Third Parties |
| Amending Records and Registers | Shall be exercised solely May be |



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| | authorized to Third Parties |
| Adding activity | Shall be exercised solely |
| | May be authorized to Third Parties |
| Booking trade name | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the Commercial Register | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring the Commercial Register | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely |
| | May be authorized to Third Parties |
| Registering trademark | Shall be exercised solely |
| | May be authorized to Third Parties |
| Assigning and waiving trademark | Shall be exercised solely |
| | May be authorized to |



| Third Parties | |
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| Assigning and waiving trade name | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting licenses and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing boats | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for lost or damaged fishing permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Importing boats | Shall be exercised solely |
| | May be authorized to Third Parties |
| Canceling boat licenses and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing licenses and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending licenses and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding activity | Shall be exercised solely |
| | May be authorized to Third Parties |
| Booking names | Shall be exercised solely |



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| | May be authorized to Third Parties |
| Canceling licenses and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening branches | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Social Insurances | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Civil Defense | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to Zakat and Income Authority | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting fishing permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting boat license and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing boat license and permits | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Transferring the boat license and permits | Shall be exercised solely May be authorized to Third Parties |
| Selling boat | Shall be exercised solely May be authorized to Third Parties |
| Renewing fishing permit | Shall be exercised solely May be authorized to Third Parties |
| Cancelling fishing permit | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for lost or damaged boat license and permits | Shall be exercised solely May be authorized to Third Parties |
| Opening license branch | Shall be exercised solely May be authorized to Third Parties |
| Transferring the license | Shall be exercised solely May be authorized to Third Parties |
| Establishing and incorporating company | Shall be exercised solely May be authorized to Third Parties |
| Signing articles of associations and amendment addendums | Shall be exercised solely May be authorized to Third Parties |
| Cancelling articles of associations and | Shall be exercised solely |



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| amendment addendums | May be authorized to Third Parties |
| Signing the decisions of the partners | Shall be exercised solely |
| | May be authorized to Third Parties |
| Appointing and dismissing managers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the objectives and purposes of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Liquidating the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the company from Joint Stock Company to Limited Liability Company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the company from Limited Liability Company to Joint Stock Company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the company from Joint-Liability Company to Limited Liability Company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Increasing the capital | Shall be exercised solely |
| | May be authorized to |



| Third Parties | |
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| Reducing the capital | Shall be exercised solely |
| | May be authorized to Third Parties |
| Associating and disassociating partners | Shall be exercised solely |
| | May be authorized to Third Parties |
| Entering into existing companies | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring shares and bonds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Determining the capital | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving the allocation surplus | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling shares and receiving the value thereof | Shall be exercised solely |
| | May be authorized to Third Parties |
| Assigning and waiving the shares of the capital | Shall be exercised solely |
| | May be authorized to Third Parties |
| <u>Company's branch</u> | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the nationality of one of the partners in the | Shall be exercised solely |
| | May be |



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| <u>memorandum of association</u> | authorized to Third Parties |
| Accepting the assignment of the shares of the capital | Shall be exercised solely May be authorized to Third Parties |
| Purchasing shares and paying the rates thereof | Shall be exercised solely May be authorized to Third Parties |
| Closing accounts with banks by the name of the company | Shall be exercised solely May be authorized to Third Parties |
| Opening accounts with banks by the name of the company | Shall be exercised solely May be authorized to Third Parties |
| Signing agreements | Shall be exercised solely May be authorized to Third Parties |
| Registering company | Shall be exercised solely May be authorized to Third Parties |
| Registering agencies and trade marks | Shall be exercised solely May be authorized to Third Parties |
| Attending the General Assembly Meetings | Shall be exercised solely May be authorized to Third Parties |
| Opening branches of the company | Shall be exercised solely May be authorized to Third Parties |



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| Opening files of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing articles of association and amendment annexes before the Notary Public | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting and renewing commercial registers of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Subscribing and renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the General Authority for Investment and signing before it | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Capital Market Authority | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting and renewing licenses and permits of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the Establishment into | Shall be exercised solely |



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| company | May be authorized to Third Parties |
| Converting the branch of the company into Establishment | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the branch of the company into company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Entering into tenders and receiving forms | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing contracts of the company with third parties | Shall be exercised solely |
| | May be authorized to Third Parties |
| Assigning or cancelling trade marks | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the name of the company | Shall be exercised solely |
| | May be |



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| | authorized to Third Parties |
| Extracting visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the company into establishment | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving compensations of visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Updating the data of workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening, renewing and cancelling main files and sub-files | Shall be exercised solely |
| | May be authorized to Third Parties |
| Liquidating and cancelling workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Filing labor absconding reports and complaints | Shall be exercised solely |
| | May be authorized to Third Parties |
| Dropping and waiving labor absconding reports and complaints | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring sponsorships | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending | Shall be exercised solely |



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| professions | May be authorized to Third Parties |
| Transferring, liquidating and cancelling the property of establishments and facilities | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Civil Recruitment Offices | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to Computer Department in Manpower | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting and renewing work permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving Saudization Certificates | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Data Statement (Print) | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding and deleting Saudis | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recruiting | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recruiting | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Opening file | Shall be exercised solely |
| | May be authorized to Third Parties |
| Activating Saudi Portal | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recruiting and bringing workers from abroad | Shall be exercised solely |
| | May be authorized to Third Parties |
| Finishing and finalizing the labor procedures in the Social Insurance | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cancelling visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recovering visa amounts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the nationalities | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting family visit visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting family bringing visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to Embassies | Shall be exercised solely |
| | May be authorized to |



| Third Parties | |
|-----------------------------------|------------------------------------|
| Extending exit and return visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extending visit visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Data Statement (Print) | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cancelling visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recovering visa amounts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending recruitment place | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting residence permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing residence permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting exit and return visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting final exit visa | Shall be exercised solely |
| | May be |



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| | authorized to Third Parties |
| Transferring sponsorships | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for lost or damaged residence permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Finalizing the procedures of the deceased workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Filing absconding reports | Shall be exercised solely |
| | May be authorized to Third Parties |
| Dropping absconding reports | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring information and updating data | Shall be exercised solely |
| | May be authorized to Third Parties |
| Settling and assigning workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Department of Deportation and Expatriates | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Worker Data Statement (Print) | Shall be exercised solely |
| | May be authorized to Third Parties |
| Waiving workers | Shall be exercised solely |



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| | May be authorized to Third Parties |
| Managing my commercial businesses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring labor sponsorships to himself | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding newborn | Shall be exercised solely |
| | May be authorized to Third Parties |
| Finalizing the procedures of the deceased worker | Shall be exercised solely |
| | May be authorized to Third Parties |
| Managing Ports Affairs | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Certificates of return | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding affiliates and dependents | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding children to the passport of the father or the mother | Shall be exercised solely |
| | May be authorized to Third Parties |
| Separating the children from the passport of the father or the mother | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cancelling the exit | Shall be exercised |



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| and return visas | solely |
| | May be authorized to Third Parties |
| Cancelling final exit visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for damaged or lost travel visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting visit visa extension | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending professions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Pilgrimage visas and permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Maids Affairs | Shall be exercised solely |
| | May be authorized to Third Parties |
| Registering in the e-service | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Ministry of Agriculture and Directorate of Agriculture regarding | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Notary Public or Court for accepting the transfer thereof | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Assigning the agricultural decision | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring the agricultural decision | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving salaries | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving pensions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving the end of service benefit and leave allowances | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring salary | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving bonuses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Salary payroll | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving my entitlements | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening accounts according to the Sharia Provisions | Shall be exercised solely |
| | May be authorized to |



| Third Parties | |
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| Closing and settling accounts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Withdrawing from accounts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting ATM Cards | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting credit cards consistent with the Sharia Provisions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving and cashing money transfers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cashing cheques | Shall be exercised solely |
| | May be authorized to Third Parties |
| Issuing certified cheques | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting cheque books | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting statement of account | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring from the accounts | Shall be exercised solely |
| | May be |



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| | authorized to Third Parties |
| Requesting bank loans consistent with the Sharia provisions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening accounts according to the Sharia provisions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Depositing in account | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing the subscription in the Trust Funds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening Trust Funds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Subscribing in the Trust Funds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Requesting the exemption from loans | Shall be exercised solely |
| | May be authorized to Third Parties |
| Objecting and challenging cheques | Shall be exercised solely |
| | May be authorized to Third Parties |
| Updating data | Shall be exercised solely |
| | May be authorized to Third Parties |
| Activating accounts | Shall be exercised solely |



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| | May be authorized to Third Parties |
| Receiving cheques | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recovering units of the Trust Funds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring and approaching | Shall be exercised solely |
| | May be authorized to Third Parties |
| Restructuring premiums | Shall be exercised solely |
| | May be authorized to Third Parties |
| Requesting sale points | Shall be exercised solely |
| | May be authorized to Third Parties |
| Requesting bank letter of credit | Shall be exercised solely |
| | May be authorized to Third Parties |
| Requesting bank letter of guarantee | Shall be exercised solely |
| | May be authorized to Third Parties |
| Subscribing in Joint Stock Companies | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving Certificates of Stocks and Contribution | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing shares | Shall be exercised |



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| consistent with the Sharia provisions | solely May be authorized to Third Parties |
| Selling shares consistent with the Sharia provisions | Shall be exercised solely May be authorized to Third Parties |
| Receiving the value of shares | Shall be exercised solely May be authorized to Third Parties |
| Receiving profits and dividends | Shall be exercised solely May be authorized to Third Parties |
| Receiving surplus | Shall be exercised solely May be authorized to Third Parties |
| Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders | Shall be exercised solely May be authorized to Third Parties |
| Subscribing | Shall be exercised solely May be authorized to Third Parties |
| Purchasing shares | Shall be exercised solely May be authorized to Third Parties |
| Selling shares | Shall be exercised solely May be authorized to Third Parties |
| Recovering Investment Funds Units | Shall be exercised solely May be authorized to |



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| | Third Parties |
| Transferring shares from portfolios | Shall be exercised solely |
| | May be authorized to Third Parties |
| Subscribing in Investment Funds Units consistent with the Sharia provisions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Managing Investment Portfolios | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting debt proof | Shall be exercised solely |
| | May be authorized to Third Parties |
| Liquidating Investment Portfolios | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening shop | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting health cards | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the agricultural lands into residential lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the General Directorate of Urban Planning | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening shops | Shall be exercised solely |
| | May be |



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| | authorized to Third Parties |
| Extracting licenses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing licenses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Canceling licenses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring licenses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting building and restoration permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Laying out and planning lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting building certificates of completion | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting walling and fencing permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting demolition permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing lease and | Shall be exercised solely |



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| tenancy contract | May be authorized to Third Parties |
| Assigning contract | Shall be exercised solely |
| | May be authorized to Third Parties |
| Carrying out layout of the possessed lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Municipality | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the agricultural lands into residential lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Supervising construction | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing contracts with construction and contracting establishments and contractors | Shall be exercised solely |
| | May be authorized to Third Parties |
| Entering into tenders and receiving forms | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling and transferring to buyers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing, accepting the transfer and paying price | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Receiving deeds and titles | Shall be exercised solely |
| | May be authorized to Third Parties |
| Leasing | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving rents | Shall be exercised solely |
| | May be authorized to Third Parties |
| Signing lease and tenancy contracts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Renewing lease and tenancy contracts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Cancelling and terminating lease and tenancy contracts | Shall be exercised solely |
| | May be authorized to Third Parties |
| Mortgaging | Shall be exercised solely |
| | May be authorized to Third Parties |
| Redemption of mortgage | Shall be exercised solely |
| | May be authorized to Third Parties |
| Dividing and sorting | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds, | Shall be exercised solely |
| | May be authorized to |



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| titles, instruments, dates and names of districts | Third Parties |
| Selling | Shall be exercised solely |
| | May be authorized to Third Parties |
| Accepting mortgage | Shall be exercised solely |
| | May be authorized to Third Parties |
| Updating deeds and entering it in the Comprehensive System | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling a share of | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing a share of | Shall be exercised solely |
| | May be authorized to Third Parties |
| Leasing and renting | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending the name of the owner and number in the Civil ID Register | Shall be exercised solely |
| | May be authorized to Third Parties |
| Donating and transferring | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Accepting donation and transfer | Shall be exercised solely |
| | May be authorized to Third Parties |
| Assigning area deficit | Shall be exercised solely |
| | May be authorized to Third Parties |
| Merging deeds and titles | Shall be exercised solely |
| | May be authorized to Third Parties |
| Accepting assignments and transfer | Shall be exercised solely |
| | May be authorized to Third Parties |
| Issuing and extracting set of replacements of the lost deeds and titles as follows: | Shall be exercised solely |
| | May be authorized to Third Parties |
| Issuing set of replacements of the damaged deeds and titles as follows: | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling and transfer to heirs | Shall be exercised solely |
| | May be authorized to Third Parties |
| Waiving share of | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recording buildings | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement of damaged deed | Shall be exercised solely |
| | May be authorized to |



| Third Parties | |
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| For the premises located in | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the agricultural lands into residential or industrial lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Entering into Real Estate contributions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Purchasing Real Estate contributions shares | Shall be exercised solely |
| | May be authorized to Third Parties |
| Selling Real Estate contributions shares | Shall be exercised solely |
| | May be authorized to Third Parties |
| Assigning leased plots | Shall be exercised solely |
| | May be authorized to Third Parties |
| Updating deeds and entering it into the Comprehensive System | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting a replacement for lost deeds | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting the agricultural lands into residential lands | Shall be exercised solely |
| | May be authorized to Third Parties |
| Constructing plots | Shall be exercised solely |
| | May be |



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| | authorized to Third Parties |
| Leasing plots | Shall be exercised solely |
| | May be authorized to Third Parties |
| Changing the legal entity of the company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Converting Limited Partnership into Limited Liability Company | Shall be exercised solely |
| | May be authorized to Third Parties |
| Dividing the shares between the heirs and transferring them to their portfolios | Shall be exercised solely |
| | May be authorized to Third Parties |

And the Chief Executive Officer shall have the authority to:

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| Issuance of commercial documents | Signing and approving of commercial documents | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | Creating of commercial documents | Shall be exercised solely |
| | | May be authorized to Third Parties |
| Managing Properties | Mortgaging Properties | Shall be exercised solely |
| | | May be authorized to Third Parties |
| | | Shall be exercised solely |
| | | May be authorized to Third Parties |
| The National Center for the Development of the Non-Profit Sector services | Services of collection, disbursement, and marketing intermediaries, as well | Shall be exercised solely |
| | | May be authorized to Third Parties |



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| | as other brokerage services in the nonprofit sector | |
| | Volunteer services | Shall be exercised solely May be authorized to Third Parties |
| | Nonprofit entities establishment and management services | Shall be exercised solely May be authorized to Third Parties |
| | Provision of goods and services to nonprofit entities | Shall be exercised solely May be authorized to Third Parties |
| | Utilization and implementation of all services of the Etimad platform | Shall be exercised solely May be authorized to Third Parties |
| Using and implementing all electronic services of the Ministry of Human Resources and Social Development | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Conversion of the establishment branch | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Commercial Registers | Main Registers | Issuing Shall be exercised solely May be authorized to Third Parties |
| | | Renewal Shall be exercised solely May be authorized to Third Parties |
| | | Issuing Shall be exercised solely May be authorized to Third Parties |
| | | Renewal Shall be exercised solely May be authorized to Third Parties |
| | Sub-Registers | Issuing Shall be exercised solely May be authorized to Third Parties |
| | | Renewal Shall be exercised solely May be authorized to Third Parties |
| | | Issuing Shall be exercised solely May be authorized to Third Parties |
| | | Renewal Shall be exercised solely May be authorized to Third Parties |
| Opening branches for records | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Signing all documents with the Chamber of Commerce | Shall be exercised solely | |
| | May be authorized to Third Parties | |
| Approaching the Records Department | Shall be exercised solely | |
| | May be authorized to Third Parties | |



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| Extracting Commercial Registers | Shall be exercised solely May be authorized to Third Parties |
| Transferring Commercial Registers | Shall be exercised solely May be authorized to Third Parties |
| Managing Records and Registers | Shall be exercised solely May be authorized to Third Parties |
| Supervising Records and Registers | Shall be exercised solely May be authorized to Third Parties |
| subscribing in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Ratifying and Attesting the signature form in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Cancelling the signature form in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Entering into tenders and receiving forms | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Social Insurances | Shall be exercised solely May be authorized to Third Parties |
| Referring to Zakat and Income Authority | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Civil Defense | Shall be exercised solely May be authorized to Third Parties |
| Amending Records and Registers | Shall be exercised solely May be authorized to Third Parties |
| Adding activity | Shall be exercised solely May be authorized to Third Parties |
| Booking trade name | Shall be exercised solely May be authorized to Third Parties |
| Renewing subscription | Shall be exercised solely |



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| in the Chamber of Commerce | May be authorized to Third Parties |
| Amending the Commercial Register | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely May be authorized to Third Parties |
| Registering trade mark | Shall be exercised solely May be authorized to Third Parties |
| Extracting licenses and permits | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for lost or damaged fishing permits | Shall be exercised solely May be authorized to Third Parties |
| Importing boats | Shall be exercised solely May be authorized to Third Parties |
| Canceling boat licenses and permits | Shall be exercised solely May be authorized to Third Parties |
| Renewing licenses and permits | Shall be exercised solely May be authorized to Third Parties |
| Amending licenses and permits | Shall be exercised solely May be authorized to Third Parties |
| Adding activity | Shall be exercised solely May be authorized to Third Parties |
| Booking names | Shall be exercised solely May be authorized to Third Parties |
| Canceling licenses and permits | Shall be exercised solely May be authorized to Third Parties |



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| Renewing subscription in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Opening branches | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Social Insurances | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Civil Defense | Shall be exercised solely May be authorized to Third Parties |
| Referring to Zakat and Income Authority | Shall be exercised solely May be authorized to Third Parties |
| Transferring the boat license and permits | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for lost or damaged boat license and permits | Shall be exercised solely May be authorized to Third Parties |
| Opening license branch | Shall be exercised solely May be authorized to Third Parties |
| Transferring the license | Shall be exercised solely May be authorized to Third Parties |
| Appointing and dismissing managers | Shall be exercised solely May be authorized to Third Parties |
| Signing agreements | Shall be exercised solely May be authorized to Third Parties |
| Opening branches of the company | Shall be exercised solely May be authorized to Third Parties |
| Opening files of the company | Shall be exercised solely May be authorized to Third Parties |
| Signing articles of association and amendment annexes before the Notary | Shall be exercised solely May be authorized to Third Parties |



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| Public | |
| Extracting and renewing commercial registers of the company | Shall be exercised solely May be authorized to Third Parties |
| Subscribing and renewing subscription in the Chamber of Commerce | Shall be exercised solely May be authorized to Third Parties |
| Referring to the General Authority for Investment and signing before it | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Capital Market Authority | Shall be exercised solely May be authorized to Third Parties |
| Extracting and renewing licenses and permits of the company | Shall be exercised solely May be authorized to Third Parties |
| Converting the Establishment into company | Shall be exercised solely May be authorized to Third Parties |
| Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company | Shall be exercised solely May be authorized to Third Parties |
| Entering into tenders and receiving forms | Shall be exercised solely May be authorized to Third Parties |
| Signing contracts of the | Shall be exercised solely |



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| company with third parties | May be authorized to Third Parties |
| Extracting visas | Shall be exercised solely |
| | May be authorized to Third Parties |
| Updating the data of workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Opening, renewing and cancelling main files and sub-files | Shall be exercised solely |
| | May be authorized to Third Parties |
| Liquidating and cancelling workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Filing labor absconding reports and complaints | Shall be exercised solely |
| | May be authorized to Third Parties |
| Amending professions | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Civil Recruitment Offices | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to Computer Department in Manpower | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting and renewing work permits | Shall be exercised solely |
| | May be authorized to Third Parties |
| Receiving Saudization Certificates | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Data Statement (Print) | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding and deleting Saudis | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recruiting | Shall be exercised solely |
| | May be authorized to Third Parties |
| Recruiting | Shall be exercised solely |
| | May be authorized to |



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| | Third Parties |
| Opening file | Shall be exercised solely May be authorized to Third Parties |
| Activating Saudi Portal | Shall be exercised solely May be authorized to Third Parties |
| Recruiting and bringing workers from abroad | Shall be exercised solely May be authorized to Third Parties |
| Finishing and finalizing the labor procedures in the Social Insurance | Shall be exercised solely May be authorized to Third Parties |
| Cancelling visas | Shall be exercised solely May be authorized to Third Parties |
| Recovering visa amounts | Shall be exercised solely May be authorized to Third Parties |
| Amending the nationalities | Shall be exercised solely May be authorized to Third Parties |
| Extracting family visit visas | Shall be exercised solely May be authorized to Third Parties |
| Extracting family bringing visas | Shall be exercised solely May be authorized to Third Parties |
| Referring to Embassies | Shall be exercised solely May be authorized to Third Parties |
| Extending exit and return visas | Shall be exercised solely May be authorized to Third Parties |
| Extending visit visas | Shall be exercised solely May be authorized to Third Parties |
| Extracting Data Statement (Print) | Shall be exercised solely May be authorized to Third Parties |
| Cancelling visas | Shall be exercised solely May be authorized to Third Parties |



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| Recovering visa amounts | Shall be exercised solely May be authorized to Third Parties |
| Amending recruitment place | Shall be exercised solely May be authorized to Third Parties |
| Companies in which the company holds shares as partner | Signing contracts of the company |
| | Representing the company in the company in which it holds shares |
| Establishing companies in the name of the company | Registering the company in the Ministry |
| | Representing before the Notary Public |
| | Signing the <u>memorandum</u> of association of the company |
| | Commercial Registers |
| | Issuing Renewal |
| Extracting residence permits | Shall be exercised solely May be authorized to Third Parties |
| Renewing residence permits | Shall be exercised solely May be authorized to Third Parties |
| Extracting exit and return visas | Shall be exercised solely May be authorized to Third Parties |
| Extracting final exit visa | Shall be exercised solely May be authorized to Third Parties |
| Transferring sponsorships | Shall be exercised solely May be authorized to Third Parties |
| Extracting a | Shall be exercised solely |



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| replacement for lost or damaged residence permits | May be authorized to Third Parties |
| Finalizing the procedures of the deceased workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Filing absconding reports | Shall be exercised solely |
| | May be authorized to Third Parties |
| Dropping absconding reports | Shall be exercised solely |
| | May be authorized to Third Parties |
| Transferring information and updating data | Shall be exercised solely |
| | May be authorized to Third Parties |
| Settling and assigning workers | Shall be exercised solely |
| | May be authorized to Third Parties |
| Referring to the Department of Deportation and Expatriates | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Worker Data Statement (Print) | Shall be exercised solely |
| | May be authorized to Third Parties |
| Managing my commercial businesses | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding newborn | Shall be exercised solely |
| | May be authorized to Third Parties |
| Finalizing the procedures of the deceased worker | Shall be exercised solely |
| | May be authorized to Third Parties |
| Managing Ports Affairs | Shall be exercised solely |
| | May be authorized to Third Parties |
| Extracting Certificates of return | Shall be exercised solely |
| | May be authorized to Third Parties |
| Adding children to the passport of the father or the mother | Shall be exercised solely |
| | May be authorized to Third Parties |



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| Cancelling the exit and return visas | Shall be exercised solely May be authorized to Third Parties |
| Cancelling final exit visas | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement for damaged or lost travel visas | Shall be exercised solely May be authorized to Third Parties |
| Extracting visit visa extension | Shall be exercised solely May be authorized to Third Parties |
| Amending professions | Shall be exercised solely May be authorized to Third Parties |
| Extracting Pilgrimage visas and permits | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Maids Affairs | Shall be exercised solely May be authorized to Third Parties |
| Registering in the e-service | Shall be exercised solely May be authorized to Third Parties |
| Referring to the Ministry of Agriculture and Directorate of Agriculture regarding | Shall be exercised solely May be authorized to Third Parties |
| Banking | Opening accounts Shall be exercised solely May be authorized to Third Parties |
| | Opening letters of credit Shall be exercised solely May be authorized to Third Parties |
| | Depositing Shall be exercised solely May be authorized to Third Parties |
| | Withdrawing Shall be exercised solely May be authorized to Third Parties |
| | Issuing Cheques Shall be exercised solely May be authorized to Third Parties |
| | Updating accounts Shall be exercised solely May be authorized to |



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| | Third Parties |
| Extracting statements of accounts | Shall be exercised solely May be authorized to Third Parties |
| Requesting facilities | Shall be exercised solely May be authorized to Third Parties |
| Requesting letters of guarantee and securities | Shall be exercised solely May be authorized to Third Parties |
| Signing loan contracts | Shall be exercised solely May be authorized to Third Parties |
| Signing commercial notes | Shall be exercised solely May be authorized to Third Parties |
| Signing Promissory Notes | Shall be exercised solely May be authorized to Third Parties |
| Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission | Shall be exercised solely May be authorized to Third Parties |
| Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission | Shall be exercised solely May be authorized to Third Parties |
| Issuance of commercial documents (electronically) | Shall be exercised solely May be authorized to Third Parties |
| signing of commercial documents (electronically) | Shall be exercised solely May be authorized to Third Parties |
| <u>Drafting</u> executive contracts (electronically) | Shall be exercised solely May be authorized to Third Parties |



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| | Signing executive contracts (electronically) | Shall be exercised solely May be authorized to Third Parties |
| Extracting debt proof | Shall be exercised solely May be authorized to Third Parties | |
| Opening shop | Shall be exercised solely May be authorized to Third Parties | |
| Extracting health cards | Shall be exercised solely May be authorized to Third Parties | |
| Converting the agricultural lands into residential lands | Shall be exercised solely May be authorized to Third Parties | |
| Referring to the General Directorate of Urban Planning | Shall be exercised solely May be authorized to Third Parties | |
| Opening shops | Shall be exercised solely May be authorized to Third Parties | |
| Extracting licenses | Shall be exercised solely May be authorized to Third Parties | |
| Renewing licenses | Shall be exercised solely May be authorized to Third Parties | |
| Transferring licenses | Shall be exercised solely May be authorized to Third Parties | |
| Extracting building and restoration permits | Shall be exercised solely May be authorized to Third Parties | |
| Laying out and planning lands | Shall be exercised solely May be authorized to Third Parties | |
| Extracting building certificates of completion | Shall be exercised solely May be authorized to Third Parties | |
| Extracting walling and fencing permits | Shall be exercised solely May be authorized to Third Parties | |
| Extracting demolition permits | Shall be exercised solely May be authorized to | |



| Third Parties | | | |
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| Amending the memorandum of association of the companies in which the company is associated as a partner | Approving the resolutions of Partners | Changing the Legal Form | Shall be exercised solely May be authorized to Third Parties |
| Signing lease and tenancy contract | Shall be exercised solely May be authorized to Third Parties | | |
| Carrying out layout of the possessed lands | Shall be exercised solely May be authorized to Third Parties | | |
| Referring to the Municipality | Shall be exercised solely May be authorized to Third Parties | | |
| Converting the agricultural lands into residential lands | Shall be exercised solely May be authorized to Third Parties | | |
| Supervising construction | Shall be exercised solely May be authorized to Third Parties | | |
| Signing contracts with construction and contracting establishments and contractors | Shall be exercised solely May be authorized to Third Parties | | |
| Entering into tenders and receiving forms | Shall be exercised solely May be authorized to Third Parties | | |
| Courts | Appointing arbitrators | Shall be exercised solely May be authorized to Third Parties | |
| | Appointing advocates | Shall be exercised solely May be authorized to Third Parties | |
| | Representing before Notaries Public | Shall be exercised solely May be authorized to Third Parties | |
| | Representing before Sharia Courts | Hearing and responding to lawsuits Reconciling | Shall be exercised solely May be authorized to Third Parties Shall be exercised solely May be authorized to |



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| | | Third Parties |
| | Rejecting and accepting arbitration | Shall be exercised solely May be authorized to Third Parties |
| | Rejecting and accepting reconciliation | Shall be exercised solely May be authorized to Third Parties |
| | Acknowledging and denying | Shall be exercised solely May be authorized to Third Parties |
| | Defending | Shall be exercised solely May be authorized to Third Parties |
| | Pleading | Shall be exercised solely May be authorized to Third Parties |
| | Claiming | Shall be exercised solely May be authorized to Third Parties |
| | Litigating | Shall be exercised solely May be authorized to Third Parties |
| | Using and executing all e-services of the Ministry of Justice | Shall be exercised solely May be authorized to Third Parties |
| | Authorizing and empowering third parties to execute the e-services of the Ministry of Justice | Shall be exercised solely |
| | (Signing legal guarantee) | Shall be exercised solely May be authorized to Third Parties |
| | (Signing debt arrangement agreement on behalf of the company and partners) | Shall be exercised solely May be authorized to Third Parties |
| Receiving deeds and titles | | Shall be exercised solely May be authorized to Third Parties |
| Leasing | | Shall be exercised solely May be authorized to Third Parties |
| Receiving rents | | Shall be exercised solely May be authorized to Third Parties |
| Signing lease and | | Shall be exercised solely |



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| tenancy contracts | May be authorized to Third Parties |
| Renewing lease and tenancy contracts | Shall be exercised solely May be authorized to Third Parties |
| Cancelling and terminating lease and tenancy contracts | Shall be exercised solely May be authorized to Third Parties |
| Dividing and sorting | Shall be exercised solely May be authorized to Third Parties |
| Updating deeds and entering it in the Comprehensive System | Shall be exercised solely May be authorized to Third Parties |
| Leasing and renting | Shall be exercised solely May be authorized to Third Parties |
| Merging deeds and titles | Shall be exercised solely May be authorized to Third Parties |
| Issuing and extracting set of replacements of the lost deeds and titles as follows: | Shall be exercised solely May be authorized to Third Parties |
| Issuing set of replacements of the damaged deeds and titles as follows: | Shall be exercised solely May be authorized to Third Parties |
| Recording buildings | Shall be exercised solely May be authorized to Third Parties |
| Extracting a replacement of damaged deed | Shall be exercised solely May be authorized to Third Parties |
| For the premises located in | Shall be exercised solely May be authorized to Third Parties |
| Converting the agricultural lands into residential or industrial lands | Shall be exercised solely May be authorized to Third Parties |
| Updating deeds and entering it into the Comprehensive System | Shall be exercised solely May be authorized to Third Parties |
| Extracting a | Shall be exercised solely |



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| replacement for lost deeds | May be authorized to Third Parties |
| Dividing the shares between the heirs and transferring them to their portfolios | Shall be exercised solely |
| | May be authorized to Third Parties |

The Vice President shall be responsible for:

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| Commercial Registers | Main Registers | Issuance | Shall be exercised solely |
| | | Renewal | Shall be exercised solely |
| | | Cancellation | Shall be exercised solely |
| | Sub-Registers | Issuance | Shall be exercised solely |
| | | Renewal | Shall be exercised solely |
| | | Cancellation | Shall be exercised solely |
| Establishing companies in the name of the company | Commercial Registers | Issuance | Shall be exercised solely |
| | | Renewal | Shall be exercised solely |
| | | Cancellation | Shall be exercised solely |
| | Registering the company in the Ministry | Shall be exercised solely | |
| | | Representing before the Notary Public | |
| | | Signing the <u>memorandum</u> of association of the company | |
| Managing Properties | Signing the decisions of the partners | Shall be exercised solely | |
| | | Shall be exercised solely | |
| | | Shall be exercised solely | |
| | Mortgaging Properties | Mortgaging | Shall be exercised solely |
| | | Redemption of mortgage | Shall be exercised solely |
| | | Receiving | Shall be exercised solely |
| Conversion of the establishment branch | Shall be exercised solely | | |
| Opening branches for records | Shall be exercised solely | | |
| Signing all documents with the Chamber of Commerce | Shall be exercised solely | | |
| Approaching the Records Department | Shall be exercised solely | | |
| Extracting Commercial Registers | Shall be exercised solely | | |
| Transferring Commercial Registers | Shall be exercised solely | | |
| Managing Records and Registers | Shall be exercised solely | | |
| Cancelling Records and | Shall be exercised solely | | |



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| Registers | |
| Supervising Records and Registers | Shall be exercised solely |
| subscribing in the Chamber of Commerce | Shall be exercised solely |
| Ratifying and Attesting the signature form in the Chamber of Commerce | Shall be exercised solely |
| Cancelling the signature form in the Chamber of Commerce | Shall be exercised solely |
| Entering into tenders and receiving forms | Shall be exercised solely |
| Referring to the Social Insurances | Shall be exercised solely |
| Referring to Zakat and Income Authority | Shall be exercised solely |
| Managing the Commercial Register | Shall be exercised solely |
| Cancelling the Commercial Register | Shall be exercised solely |
| Referring to the Civil Defense | Shall be exercised solely |
| Amending Records and Registers | Shall be exercised solely |
| Adding activity | Shall be exercised solely |
| Booking trade name | Shall be exercised solely |
| Renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| Amending the Commercial Register | Shall be exercised solely |
| Transferring the Commercial Register | Shall be exercised solely |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely |
| Extracting a replacement for lost or damaged Commercial Register | Shall be exercised solely |
| Registering trade mark | Shall be exercised solely |
| Extracting licenses and permits | Shall be exercised solely |
| Extracting a replacement for lost or | Shall be exercised solely |



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| damaged fishing permits | |
| Importing boats | Shall be exercised solely |
| Cancelling boat licenses and permits | Shall be exercised solely |
| Renewing licenses and permits | Shall be exercised solely |
| Amending licenses and permits | Shall be exercised solely |
| Adding activity | Shall be exercised solely |
| Booking names | Shall be exercised solely |
| Cancelling licenses and permits | Shall be exercised solely |
| Renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| Opening branches | Shall be exercised solely |
| Referring to the Social Insurances | Shall be exercised solely |
| Referring to the Civil Defense | Shall be exercised solely |
| Referring to Zakat and Income Authority | Shall be exercised solely |
| Extracting fishing permits | Shall be exercised solely |
| Extracting boat license and permits | Shall be exercised solely |
| Renewing boat license and permits | Shall be exercised solely |
| Transferring the boat license and permits | Shall be exercised solely |
| Renewing fishing permit | Shall be exercised solely |
| Cancelling fishing permit | Shall be exercised solely |
| Extracting a replacement for lost or damaged boat license and permits | Shall be exercised solely |
| Opening license branch | Shall be exercised solely |
| Transferring the license | Shall be exercised solely |
| Establishing and incorporating company | Shall be exercised solely |
| Signing articles of associations and amendment addendums | Shall be exercised solely |
| Cancelling articles of | Shall be exercised solely |



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| associations and amendment addendums | |
| Signing the decisions of the partners | Shall be exercised solely |
| Appointing and dismissing managers | Shall be exercised solely |
| Amending the objectives and purposes of the company | Shall be exercised solely |
| Liquidating the company | Shall be exercised solely |
| Converting the company from Joint Stock Company to Limited Liability Company | Shall be exercised solely |
| Converting the company from Limited Liability Company to Joint Stock Company | Shall be exercised solely |
| Converting the company from Joint-Liability Company to Limited Liability Company | Shall be exercised solely |
| Associating and disassociating partners | Shall be exercised solely |
| Entering into existing companies | Shall be exercised solely |
| Receiving the allocation surplus | Shall be exercised solely |
| Amending the nationality of one of the partners in the <u>memorandum of association</u> | Shall be exercised solely |
| Signing agreements | Shall be exercised solely |
| Registering company | Shall be exercised solely |
| Registering agencies and trade marks | Shall be exercised solely |
| Attending the General Assembly Meetings | Shall be exercised solely |
| Opening branches of the company | Shall be exercised solely |
| Opening files of the company | Shall be exercised solely |
| Signing articles of association and | Shall be exercised solely |



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| amendment annexes before the Notary Public | |
| Extracting and renewing commercial registers of the company | Shall be exercised solely |
| Subscribing and renewing subscription in the Chamber of Commerce | Shall be exercised solely |
| Referring to the General Authority for Investment and signing before it | Shall be exercised solely |
| Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization | Shall be exercised solely |
| Referring to the Capital Market Authority | Shall be exercised solely |
| Extracting and renewing licenses and permits of the company | Shall be exercised solely |
| Converting the Establishment into company | Shall be exercised solely |
| Converting the branch of the company into Establishment | Shall be exercised solely |
| Converting the branch of the company into company | Shall be exercised solely |
| Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette | Shall be exercised solely |
| Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company | Shall be exercised solely |
| Entering into tenders and receiving forms | Shall be exercised solely |



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| Signing contracts of the company with third parties | Shall be exercised solely |
| Amending the name of the company | Shall be exercised solely |
| Extracting visas | Shall be exercised solely |
| Converting the company into establishment | Shall be exercised solely |
| Receiving compensations of visas | Shall be exercised solely |
| Updating the data of workers | Shall be exercised solely |
| Opening, renewing and cancelling main files and sub-files | Shall be exercised solely |
| Liquidating and cancelling workers | Shall be exercised solely |
| Filing labor absconding reports and complaints | Shall be exercised solely |
| Dropping and waiving labor absconding reports and complaints | Shall be exercised solely |
| Transferring sponsorships | Shall be exercised solely |
| Amending professions | Shall be exercised solely |
| Transferring, liquidating and cancelling the property of establishments and facilities | Shall be exercised solely |
| Referring to the Civil Recruitment Offices | Shall be exercised solely |
| Referring to Computer Department in Manpower | Shall be exercised solely |
| Extracting and renewing work permits | Shall be exercised solely |
| Receiving Saudization Certificates | Shall be exercised solely |
| Extracting Data Statement (Print) | Shall be exercised solely |
| Adding and deleting Saudis | Shall be exercised solely |
| Recruiting | Shall be exercised solely |
| Recruiting | Shall be exercised solely |
| Opening file | Shall be exercised solely |



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| Activating Saudi Portal | Shall be exercised solely | |
| Finishing and finalizing the labor procedures in the Social Insurance | Shall be exercised solely | |
| Cancelling visas | Shall be exercised solely | |
| Recovering visa amounts | Shall be exercised solely | |
| Amending the nationalities | Shall be exercised solely | |
| Extracting family visit visas | Shall be exercised solely | |
| Extracting family bringing visas | Shall be exercised solely | |
| Referring to Embassies | Shall be exercised solely | |
| Extending exit and return visas | Shall be exercised solely | |
| Extending visit visas | Shall be exercised solely | |
| Extracting Data Statement (Print) | Shall be exercised solely | |
| Cancelling visas | Shall be exercised solely | |
| Recovering visa amounts | Shall be exercised solely | |
| Amending recruitment place | Shall be exercised solely | |
| Companies in which the company holds shares as partner | Signing contracts of the company | Shall be exercised solely |
| | Liquidating the company | Shall be exercised solely |
| | Representing the company in the company in which it holds shares | Shall be exercised solely |
| Extracting residence permits | Shall be exercised solely | |
| Renewing residence permits | Shall be exercised solely | |
| Extracting exit and return visas | Shall be exercised solely | |
| Extracting final exit visa | Shall be exercised solely | |
| Transferring sponsorships | Shall be exercised solely | |
| Extracting a replacement for lost or damaged residence permits | Shall be exercised solely | |
| Finalizing the procedures of the | Shall be exercised solely | |



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| deceased workers | |
| Filing absconding reports | Shall be exercised solely |
| Dropping absconding reports | Shall be exercised solely |
| Transferring information and updating data | Shall be exercised solely |
| Referring to the Department of Deportation and Expatriates | Shall be exercised solely |
| Extracting Worker Data Statement (Print) | Shall be exercised solely |
| Managing my commercial businesses | Shall be exercised solely |
| Adding newborn | Shall be exercised solely |
| Finalizing the procedures of the deceased worker | Shall be exercised solely |
| Managing Ports Affairs | Shall be exercised solely |
| Extracting Certificates of return | Shall be exercised solely |
| Adding affiliates and dependents | Shall be exercised solely |
| Adding children to the passport of the father or the mother | Shall be exercised solely |
| Separating the children from the passport of the father or the mother | Shall be exercised solely |
| Cancelling the exit and return visas | Shall be exercised solely |
| Cancelling final exit visas | Shall be exercised solely |
| Extracting a replacement for damaged or lost travel visas | Shall be exercised solely |
| Extracting visit visa extension | Shall be exercised solely |
| Amending professions | Shall be exercised solely |
| Extracting Pilgrimage visas and permits | Shall be exercised solely |
| Referring to the Maids Affairs | Shall be exercised solely |
| Registering in the e- | Shall be exercised solely |



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| service | | |
| Referring to the Ministry of Agriculture and Directorate of Agriculture regarding | Shall be exercised solely | |
| Referring to the Notary Public or Court for accepting the transfer thereof | Shall be exercised solely | |
| Transferring the agricultural decision | Shall be exercised solely | |
| | Opening accounts | Shall be exercised solely |
| | Depositing | Shall be exercised solely |
| | Withdrawing | Shall be exercised solely |
| | Issuing Cheques | Shall be exercised solely |
| | Updating accounts | Shall be exercised solely |
| | Extracting statements of accounts | Shall be exercised solely |
| | Requesting facilities | Shall be exercised solely |
| | Requesting letters of guarantee and securities | Shall be exercised solely |
| | Signing loan contracts | Shall be exercised solely |
| | Signing commercial notes | Shall be exercised solely |
| | Signing Promissory Notes | Shall be exercised solely |
| Banking | Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission | Shall be exercised solely |
| | Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology | Shall be exercised solely |



| | Commission | |
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| Receiving salaries | Shall be exercised solely | |
| Receiving pensions | Shall be exercised solely | |
| Receiving the end of service benefit and leave allowances | Shall be exercised solely | |
| Transferring salary | Shall be exercised solely | |
| Receiving bonuses | Shall be exercised solely | |
| Extracting Salary payroll | Shall be exercised solely | |
| Receiving my entitlements | Shall be exercised solely | |
| Opening accounts according to the Sharia Provisions | Shall be exercised solely | |
| Closing and settling accounts | Shall be exercised solely | |
| Withdrawning from accounts | Shall be exercised solely | |
| Extracting ATM Cards | Shall be exercised solely | |
| Extracting credit cards consistent with the Sharia Provisions | Shall be exercised solely | |
| Receiving and cashing money transfers | Shall be exercised solely | |
| Cashing cheques | Shall be exercised solely | |
| Issuing certified cheques | Shall be exercised solely | |
| Extracting cheque books | Shall be exercised solely | |
| Extracting statement of account | Shall be exercised solely | |
| Transferring from the accounts | Shall be exercised solely | |
| Opening accounts according to the Sharia provisions | Shall be exercised solely | |
| Depositing in account | Shall be exercised solely | |
| Renewing the subscription in the Trust Funds | Shall be exercised solely | |
| Opening Trust Funds | Shall be exercised solely | |
| Subscribing in the Trust Funds | Shall be exercised solely | |
| Requesting the exemption from loans | Shall be exercised solely | |



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| Objecting and challenging cheques | Shall be exercised solely |
| Updating data | Shall be exercised solely |
| Activating accounts | Shall be exercised solely |
| Receiving cheques | Shall be exercised solely |
| Recovering units of the Trust Funds | Shall be exercised solely |
| Referring and approaching | Shall be exercised solely |
| Restructuring premiums | Shall be exercised solely |
| Subscribing in Joint Stock Companies | Shall be exercised solely |
| Receiving Certificates of Stocks and Contribution | Shall be exercised solely |
| Receiving profits and dividends | Shall be exercised solely |
| Receiving surplus | Shall be exercised solely |
| Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders | Shall be exercised solely |
| Subscribing | Shall be exercised solely |
| Recovering Investment Funds Units | Shall be exercised solely |
| Subscribing in Investment Funds Units consistent with the Sharia provisions | Shall be exercised solely |
| Managing Investment Portfolios | Shall be exercised solely |
| Extracting debt proof | Shall be exercised solely |
| Liquidating Investment Portfolios | Shall be exercised solely |
| Opening shop | Shall be exercised solely |
| Extracting health cards | Shall be exercised solely |
| Converting the agricultural lands into residential lands | Shall be exercised solely |
| Referring to the General Directorate of Urban Planning | Shall be exercised solely |
| Opening shops | Shall be exercised solely |



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| Extracting licenses | Shall be exercised solely | | |
| Renewing licenses | Shall be exercised solely | | |
| Cancelling licenses | Shall be exercised solely | | |
| Transferring licenses | Shall be exercised solely | | |
| Extracting building and restoration permits | Shall be exercised solely | | |
| Laying out and planning lands | Shall be exercised solely | | |
| Extracting building certificates of completion | Shall be exercised solely | | |
| Extracting walling and fencing permits | Shall be exercised solely | | |
| Extracting demolition permits | Shall be exercised solely | | |
| Amending the memorandum of association of the companies in which the company is associated as a partner | Approving the resolutions of Partners | Changing the Legal Form | Shall be exercised solely |
| | | Association and Dissociation of partners | Shall be exercised solely |
| | | Signing the resolutions of the partners for merger | Shall be exercised solely |
| | | Amending the rest of the Memorandum of Association | Shall be exercised solely |
| | | Liquidating the company | Shall be exercised solely |
| | Converting the company into establishment | | Shall be exercised solely |
| Signing lease and tenancy contract | Shall be exercised solely | | |
| Carrying out layout of the possessed lands | Shall be exercised solely | | |
| Referring to the Municipality | Shall be exercised solely | | |
| Converting the agricultural lands into residential lands | Shall be exercised solely | | |
| Supervising construction | Shall be exercised solely | | |
| Signing contracts with construction and contracting establishments and contractors | Shall be exercised solely | | |
| Entering into tenders and receiving forms | Shall be exercised solely | | |



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| Courts | Appointing arbitrators | Shall be exercised solely |
| | Appointing advocates | Shall be exercised solely |
| | Representing before Notaries Public | Shall be exercised solely |
| | Representing before Sharia Courts | Hearing and responding to lawsuits |
| | | Shall be exercised solely |
| | | Reconciling |
| | | Rejecting and accepting arbitration |
| | | Rejecting and accepting reconciliation |
| | | Acknowledging and denying |
| | | Defending |
| | | Pleading |
| | | Claiming |
| | | Litigating |
| | Using and executing all e-services of the Ministry of Justice | Shall be exercised solely |
| | Authorizing and empowering third parties to execute the e-services of the Ministry of Justice | Shall be exercised solely |
| | (Signing legal guarantee) | Shall be exercised solely |
| | (Signing obligation transfer agreement and amending loan contract) | Shall be exercised solely |
| | (Signing debt arrangement agreement on behalf of the company and partners) | Shall be exercised solely |
| Receiving deeds and titles | Shall be exercised solely | |
| Leasing | Shall be exercised solely | |
| Receiving rents | Shall be exercised solely | |
| Signing lease and tenancy contracts | Shall be exercised solely | |
| Renewing lease and tenancy contracts | Shall be exercised solely | |
| Cancelling and terminating lease and tenancy contracts | Shall be exercised solely | |
| Mortgaging | Shall be exercised solely | |



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| Redemption of mortgage | Shall be exercised solely |
| Dividing and sorting | Shall be exercised solely |
| Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds, titles, instruments, dates and names of districts | Shall be exercised solely |
| Accepting mortgage | Shall be exercised solely |
| Updating deeds and entering it in the Comprehensive System | Shall be exercised solely |
| Leasing and renting | Shall be exercised solely |
| Merging deeds and titles | Shall be exercised solely |
| Issuing and extracting set of replacements of the lost deeds and titles as follows: | Shall be exercised solely |
| Issuing set of replacements of the damaged deeds and titles as follows: | Shall be exercised solely |
| Recording buildings | Shall be exercised solely |
| Extracting a replacement of damaged deed | Shall be exercised solely |
| For the premises located in | Shall be exercised solely |
| Converting the agricultural lands into residential or industrial lands | Shall be exercised solely |
| Entering into Real Estate contributions | Shall be exercised solely |
| Updating deeds and entering it into the Comprehensive System | Shall be exercised solely |
| Extracting a replacement for lost deeds | Shall be exercised solely |
| Converting the agricultural lands into residential lands | Shall be exercised solely |
| Constructing plots | Shall be exercised solely |
| Leasing plots | Shall be exercised solely |



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| Changing the legal entity of the company | Shall be exercised solely |
| Converting Limited Partnership into Limited Liability Company | Shall be exercised solely |

The Board of Directors shall appoint a Secretary, to be selected from among its members or from others.

The Chairman of the Board may, by a written resolution, delegate some of his powers to another member of the Board or to third parties to carry out specific tasks or actions. The Vice Chairman of the Board of Directors shall replace the Chairman in his absence, in cases where the Board has a Vice Chairman.

Article (17): Conflict of Interest

A member of the Board of Directors shall inform the Board of any direct or indirect personal interest he may have in the business and contracts concluded for the company's account. Such disclosures shall be recorded in the minutes of the Board meeting, and the interested members shall not be entitled to vote on the resolution issued in this regard. The Board shall obtain the approval of the General Assembly on such businesses and contracts to be concluded.

Article (18): Liability Claim

1- The company may file a liability claim against the manager or members of the Board of Directors for violations of the provisions of the Law, the company's Memorandum of Association, or its Articles of Association, or for errors, negligence, or default in carrying out their duties that result in damage to the company. The partners, the General Assembly, or the shareholders shall decide to file a liability claim and appoint a representative on behalf of the company to pursue it. If the company is in liquidation, the liquidator shall assume the responsibility of filing the claim. In case of the commencement of any liquidation proceedings against the company under the Bankruptcy Law, the claim shall be filed by the person legally representing it. 2- One or more partners or shareholders representing five percent (5%) of the company's share capital, unless the Memorandum of Association or Articles of Association provide for a lower percentage, may file the liability claim on behalf of the company if the company fails to do so, provided that the primary objective of the claim is to protect the company's interests, the claim is based on valid grounds, the claimant acts in good faith, and he is a partner or shareholder at the time of filing the claim. 3- To file the claim referred to in paragraph (2) of this Article, the manager or members of the Board of Directors, as the case may be, shall be notified of the intention to file the claim at least fourteen (14) days prior to its filing date. 4- A partner or shareholder may file his personal claim against the manager or members of the Board of Directors if the error committed by them causes him specific personal damage.

The shareholder shall enjoy the rights attached to the share, including the right to dispose of it, the right to attend shareholders' assemblies, participate in their deliberations, vote on their resolutions, receive a share of the net profits to be distributed, elect members of the Board of Directors, access the company's records and documents without prejudice to confidentiality of information, monitor the work of the Board of Directors, file a liability claim against the members of the Board, challenge the resolutions of shareholders' assemblies for nullity, and receive a share of the company's assets upon liquidation, subject to the terms and restrictions set forth in the Law or in the company's Articles of Association.

Chapter Four: Shareholders' Assemblies

Article (19): Convening the Assemblies

1- General and special assemblies shall be convened by the Board of Directors. The Board of Directors shall call for an ordinary General Assembly meeting within thirty (30) days from the date of request by the auditor or by one or more shareholders representing at least ten percent (10%) of the company's



voting shares. The auditor may convene the ordinary General Assembly if the Board fails to do so within thirty (30) days from the auditor's request.

2- The request referred to in paragraph (1) of this Article shall specify the matters to be voted on by the shareholders.

3- The invitation to convene the assembly shall be sent at least twenty-one (21) days prior to the scheduled date, in accordance with the provisions of the Law, taking into account the following:

- a. Notifying shareholders through registered letters sent to their addresses recorded in the shareholders' register, or announcing the invitation via modern technological means.
- b. Sending a copy of the invitation and the agenda to the Commercial Register, and also to the Capital Market Authority if the company is listed on the stock market at the time of the invitation.

4- The invitation to the assembly meeting shall include at least the following:

- a. A statement of the right to attend the assembly meeting, the right to appoint a proxy other than members of the Board of Directors, and a statement of the shareholder's right to discuss the agenda items, raise questions, and exercise voting rights.
- b. The venue, date, and time of the meeting.
- c. The type of assembly, whether a general or a special assembly.
- d. The meeting agenda, including the items to be voted on by the shareholders.

Article (20): Voting in the Assemblies

1- Members of the Board of Directors shall be elected by cumulative voting. Board members may not participate in voting on assembly resolutions concerning businesses or contracts in which they have a direct or indirect interest, or that involve a conflict of interest.

Article (21): Preparation of Assembly Minutes

1- Minutes shall be prepared for each assembly meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes assigned to those shares, the resolutions adopted, the number of votes for and against each resolution, and a comprehensive summary of the discussions held during the meeting. The minutes shall be recorded in a special register immediately after each meeting and signed by the Chairman of the Assembly, the Secretary, and the vote counters.

Article (22): Powers of the Ordinary General Assembly

1- Except for matters reserved for the Extraordinary General Assembly, the Ordinary General Assembly shall be responsible for all matters relating to the company, in particular the following: 1.1 Electing and dismissing members of the Board of Directors. 1.2 Appointing one or more auditors for the company in accordance with the requirements of the Law, determining their remuneration, reappointing them, and dismissing them. 1.3 Reviewing and discussing the Board of Directors' report. 1.4 Reviewing and discussing the company's financial statements. 1.5 Discussing the auditor's report, if any, and making a decision thereon. 1.6 Deciding on proposals of the Board of Directors regarding the method of profit distribution. 1.7 Establishing the company's reserves and determining their uses. 2- The Ordinary General Assembly shall convene at least once a year during the six months following the end of the company's financial year. Other ordinary general meetings may be convened whenever needed.

Article (23): Powers of the Extraordinary General Assembly

The Extraordinary General Assembly shall be responsible for the following: 1- Amending the company's Articles of Association, except for the following: 1.1 Depriving a shareholder of, or amending, any of their fundamental rights as a shareholder, taking into account the nature of the rights relating to the type or class of shares they own, in particular the following: 1.1.1 Receiving a share of the profits resolved for distribution, whether in cash or through the issuance of bonus shares to non-employees of the company and its subsidiaries. 1.1.2 Receiving a share of the company's net assets upon liquidation. 1.1.3 Attending general or special shareholders' assemblies, participating in deliberations, and voting on resolutions. 1.1.4 Disposing of their shares, except as provided under the



Law. 1.1.5 Requesting access to the company's records and documents, monitoring the activities of the Board of Directors, filing liability claims against members of the Board, and contesting the nullity of resolutions of the general and special assemblies. 1.2 Amendments that would increase the financial obligations of shareholders, unless approved by all shareholders. 2. Deciding on the continuation or dissolution of the company. 3. Approving the company's purchase of its own shares. The Extraordinary General Assembly may also issue resolutions on matters that ordinarily fall within the competence of the Ordinary General Assembly, subject to the same conditions and procedures applicable to the Ordinary General Assembly.

Article (24): Register of Attendance at Assemblies

Shareholders wishing to attend the General or Special Assembly shall record their names at the company's head office prior to the scheduled time of the meeting.

Article (25): Passing General Assembly Resolutions by Circulation

1- The Chairman of the Board of Directors may propose passing a resolution of the General Assembly by circulation, to be presented to shareholders without convening the assembly, unless any shareholder requests in writing that the General Assembly be convened for deliberation. However, resolutions of the General Assembly relating to the election or dismissal of Board members, the appointment or dismissal of the company's auditor, and the review and discussion of the financial statements for the past financial year shall be issued in a convened General Assembly meeting in accordance with applicable provisions. 2. For the validity of a resolution proposed to be passed by circulation under paragraph (1) of this Article, the company shall send it, along with the relevant documents, to all shareholders, specifying the procedures shareholders shall follow to approve it and the date by which it shall be passed. 3.3 Resolutions of the General Assembly by circulation shall be passed as follows: 3.1 A resolution falling within the powers of the Ordinary General Assembly shall be passed with the approval of one or more shareholders representing the majority of voting rights. 3.2 A resolution falling within the powers of the Extraordinary General Assembly shall be passed with the approval of one or more shareholders representing seventy-five percent (75%) of voting rights. 4- Resolutions of the General Assembly passed by circulation, pursuant to paragraph (3) of this Article, shall be recorded in minutes and entered into the special register referred to in Article (97) of the Companies Law.

Chapter Five: Auditor

Article (26): Formation of the Committee

By resolution of the Ordinary General Assembly, an Audit Committee shall be formed, consisting of three (3) members from among non-executive Board members, whether shareholders or others. The resolution shall define the committee's duties, work regulations, and remuneration of its members.

Article (27): Quorum of the Committee

For the validity of the Audit Committee meeting, a majority of its members shall be present. Its resolutions shall be passed by a majority vote of attending members, and in the event of a tie, the side with which the Chairman of the Committee voted shall prevail.

Article (28): Powers of the Committee

The Audit Committee shall be responsible for overseeing the company's operations and shall have the right to access its records and documents, and to request any clarification or information from Board members or executive management. It may also request the Board of Directors to convene the General Assembly of the company if the Board obstructs its work or if the company is exposed to serious damage or significant losses.

Article (29): Reports of the Committee

The Audit Committee shall review the company's financial statements, reports, and observations submitted by the auditor, and shall provide its feedbacks thereon if any. It shall also prepare a report expressing its opinion on the adequacy of the company's internal control system and on the work it has carried out within its scope of competence. The Board of Directors shall deposit sufficient copies of this report at the company's head office at least twenty-one (21) days prior to the date of the General



Assembly meeting, in order to provide any shareholder who wishes with a copy. The report shall also be read during the Assembly meeting.

Article (30): Appointment, Dismissal, and Resignation of the Auditor

1- The company shall appoint one or more auditors licensed in the Kingdom, to be selected by the General Assembly, which shall also determine their fees, term of office, and scope of work. The auditor may be reappointed, provided that the appointment term does not exceed the period prescribed by law. 2- The General Assembly may, by resolution, dismiss the auditor. The Chairman of the Board of Directors shall notify the competent authority of the dismissal decision and its reasons within five (5) days from the date of the resolution. 3- The auditor may resign by submitting a written notification to the company. Their mandate shall end either on the date of submission or on a later date specified in the notification, without prejudice to the company's right to compensation for any damage caused if applicable. The resigning auditor shall provide the company and the competent authority with a statement of the reasons for resignation upon submission of the notification. The Board of Directors shall then convene the General Assembly to review the reasons for resignation and appoint a new auditor, determining their fees, term of office, and scope of work.

Article (31): Powers of the Auditor

The auditor shall have the right, at any time, to review the company's documents, accounting records, and supporting documents. He shall also have the right to request data and notes that he deems necessary to verify the company's assets and liabilities and any other matters within the scope of his work. The Board of Directors shall enable him to perform his duty. If the auditor encounters difficulty in this regard, he shall record this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the auditor's work, the auditor shall request them to call for a General Assembly meeting to consider the matter. The auditor may call for such a meeting if the Board of Directors does not issue the call within thirty (30) days from the date of the auditor's request.

Chapter Six: Company Finances and Profit Distribution

Article (32):

The financial year of the company shall be twelve (12) calendar months, beginning on January 1 and ending on December 31.

2. A separate financial statement shall be prepared for the transitional period resulting from any amendment of the financial year.

Article (33): Company Losses

If the accumulated losses of the joint-stock company reach half of the issued share capital, the Board of Directors shall disclose this and present its recommendations regarding such losses within sixty (60) days from the date it becomes aware of reaching this amount. The Board shall also call for an Extraordinary General Assembly meeting within one hundred eighty (180) days from the date of such knowledge to consider whether to continue the company with the necessary measures to address the losses or to dissolve it.

Chapter Seven: Final Provisions

Article (34): Final Provisions

1- The company shall be subject to the laws in force in the Kingdom of Saudi Arabia.

2- Any provision in these Articles of Association that conflicts with the Companies Law shall be deemed invalid, and the relevant provisions of the Companies Law shall apply instead. Any matter not provided for in these Articles shall be subject to the Companies Law and its Implementing Regulations.

3- The founders acknowledge the accuracy of the data and provisions included in these Articles of Association and their compliance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443H and its Implementing Regulations, and their fulfillment of all requirements and instructions issued by the Ministry of Commerce under the Law. The founders shall bear responsibility for any legal and financial consequences that may arise. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or contradiction in the provisions stated in these Articles of Association.



These Articles of Association were reviewed by the founders, approved by the Ministry's authorized representative, and published through the Aamaly Gazette. Verification of the validity of these Articles of Association can be made through the following link: <https://emagazine.aamaly.sa>

This version of the Articles of Association was issued pursuant to the resolution of the Extraordinary General Assembly / Capital Owner's Resolution dated 13/08/1446H.

The Articles of Association do not require the official seal of the Ministry of Commerce.



Addendum to the Articles of Association

1- Amending the objectives and purposes of the company

Before Amendment:

| Chapter | Category |
|--|--|
| Mining and Quarrying | Quarrying for extraction of stones, sand, and clay |
| Mining and Quarrying | Other business support activities for mining and quarrying |
| Manufacturing | Manufacture of other rubber products |
| Manufacturing | Manufacture of thermal products |
| Manufacturing | Manufacture of construction clay products |
| Manufacturing | Manufacture of cement, lime, and plaster |
| Manufacturing | Manufacture of concrete, cement, and plaster products |
| Manufacturing | Manufacture of other non-metallic mineral products not classified elsewhere |
| Manufacturing | Manufacture of basic iron and steel |
| Manufacturing | Casting of iron and steel |
| Manufacturing | Manufacture of construction metal products |
| Water Supply, Sewerage, Waste Management, and Remediation Activities | Water collection, treatment, and distribution |
| Construction | Building construction |
| Construction | Demolition |
| Construction | Site preparation |
| Construction | Electrical installations |
| Construction | Plumbing, heating, and air-conditioning works |
| Construction | Other construction installations |
| Construction | Building completion and finishing |
| Construction | Other specialized construction activities |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Maintenance and repair of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicle parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale, maintenance, and repair of motorcycles and their parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Non-specialized wholesale trade |
| Transportation and storage | Freight transport by rail |
| Transportation and storage | Urban and suburban passenger land transport |
| Transportation and storage | Freight land transport |
| Transportation and storage | Pipeline transport |
| Transportation and storage | Sea and coastal passenger water transport |
| Transportation and storage | Passenger air transport |
| Transportation and storage | Freight air transport |
| Transportation and storage | Storage |
| Transportation and storage | Cargo handling |



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| Transportation and storage | Other transportation support activities |
| Accommodation and Food Service Activities | Short-term accommodation activities |
| Accommodation and Food Service Activities | Restaurant and mobile food service activities |
| Accommodation and Food Service Activities | Other food service activities |
| Accommodation and Food Service Activities | Beverage serving activities |
| Information and Communication | Wired telecommunications activities |
| Information and Communication | Wireless telecommunications activities |
| Real Estate Activities | Real estate activities on owned or leased properties |
| Real Estate Activities | Real estate activities on a fee or contract basis |
| Professional, Scientific, and Technical Activities | Head office activities: overseeing and managing other units of the company or institution |
| Professional, Scientific, and Technical Activities | Market research and public opinion polling |
| Administrative and Support Service Activities | Rental of motor vehicles |
| Administrative and Support Service Activities | Tour operator activities |
| Administrative and Support Service Activities | Integrated facility support activities |
| Administrative and Support Service Activities | General building cleaning |
| Administrative and Support Service Activities | Other building and industrial cleaning activities |
| Administrative and Support Service Activities | Landscaping and maintenance service activities |
| Administrative and Support Service Activities | Integrated office administrative service activities |
| Administrative and Support Service Activities | Organization of conferences and trade exhibitions |
| Administrative and Support Service Activities | Packaging and labeling activities |

After Amendment

| Chapter | Category |
|--|---|
| Mining and Quarrying | Quarrying for extraction of stones, sand, and clay |
| Mining and Quarrying | Other business support activities for mining and quarrying |
| Manufacturing | Manufacture of other rubber products |
| Manufacturing | Manufacture of thermal products |
| Manufacturing | Manufacture of construction clay products |
| Manufacturing | Manufacture of cement, lime, and plaster |
| Manufacturing | Manufacture of concrete, cement, and plaster products |
| Manufacturing | Manufacture of other non-metallic mineral products not classified elsewhere |
| Manufacturing | Manufacture of basic iron and steel |
| Manufacturing | Casting of iron and steel |
| Manufacturing | Manufacture of construction metal products |
| Water Supply, Sewerage, Waste Management, and Remediation Activities | Water collection, treatment, and distribution |
| Construction | Building construction |
| Construction | Demolition |
| Construction | Site preparation |
| Construction | Electrical installations |
| Construction | Plumbing, heating, and air-conditioning works |
| Construction | Other construction installations |
| Construction | Building completion and finishing |
| Construction | Other specialized construction activities |



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| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Maintenance and repair of motor vehicles |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale of motor vehicle parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Sale, maintenance, and repair of motorcycles and their parts and accessories |
| Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | Non-specialized wholesale trade |
| Transportation and storage | Freight transport by rail |
| Transportation and storage | Urban and suburban passenger land transport |
| Transportation and storage | Freight land transport |
| Transportation and storage | Pipeline transport |
| Transportation and storage | Sea and coastal passenger water transport |
| Transportation and storage | Passenger air transport |
| Transportation and storage | Freight air transport |
| Transportation and storage | Storage |
| Transportation and storage | Cargo handling |
| Transportation and storage | Other transportation support activities |
| Accommodation and Food Service Activities | Short-term accommodation activities |
| Accommodation and Food Service Activities | Restaurant and mobile food service activities |
| Accommodation and Food Service Activities | Other food service activities |
| Accommodation and Food Service Activities | Beverage serving activities |
| Information and Communication | Wired telecommunications activities |
| Information and Communication | Wireless telecommunications activities |
| Real Estate Activities | Real estate activities on owned or leased properties |
| Real Estate Activities | Real estate activities on a fee or contract basis |
| Professional, Scientific, and Technical Activities | Head office activities: overseeing and managing other units of the company or institution |
| Professional, Scientific, and Technical Activities | Market research and public opinion polling |
| Administrative and Support Service Activities | Rental of motor vehicles |
| Administrative and Support Service Activities | Rental of other machinery, equipment, and tangible goods |
| Administrative and Support Service Activities | Tour operator activities |
| Administrative and Support Service Activities | Integrated facility support activities |
| Administrative and Support Service Activities | General building cleaning |
| Administrative and Support Service Activities | Other building and industrial cleaning activities |
| Administrative and Support Service Activities | Landscaping and maintenance service activities |
| Administrative and Support Service Activities | Integrated office administrative service activities |
| Administrative and Support Service Activities | Organization of conferences and trade exhibitions |
| Administrative and Support Service Activities | Packaging and labeling activities |

2- Amendment (Directors)

The Directors have been amended as follows:

Before Amendment:



| Name | ID number. | Date of birth | Nationality | Position: |
|--------------------------------------|------------|---------------|-------------|--------------|
| Sultan Mohammed Abdul Razzaq Aldwish | 03/01/1393 | 1000851459 | Saudi | Board Member |

After Amendment

| Name | ID number. | Date of birth | Nationality | Position: |
|--------------------------------------|------------|---------------|-------------|----------------------------|
| Sultan Mohammed Abdul Razzaq Aldwish | 03/01/1393 | 1000851459 | Saudi | Vice Chairman of the Board |

[Amendment \(Textual Articles\)](#)

The textual articles have been amended.