



Articles of Association

Cherry Trading

Joint-Stock Company



Articles of Association of Cherry Trading Company (Joint Stock Company)

Chapter One: Establishment of the Company

Article (1): Establishment

Pursuant to the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 1/12/1443 AH and its Implementing Regulations, this Articles of Association establishes a Saudi Joint Stock Company as follows:

Article (2): Name of the Company

Cherry Trading Company (Joint Stock Company)

Article (3): Head Office of the Company

The Head Office of the Company shall be located in Riyadh. The Company may establish branches inside or outside the Kingdom by a resolution of the Board of Directors.

Article (4): Purposes of the Company

The company shall engage in and carry out the following objectives:

Chapter	Category
Mining and Quarrying	Quarrying for extraction of stones, sand, and clay
Mining and Quarrying	Other business support activities for mining and quarrying
Manufacturing	Manufacture of other rubber products
Manufacturing	Manufacture of thermal products
Manufacturing	Manufacture of construction clay products
Manufacturing	Manufacture of cement, lime, and plaster
Manufacturing	Manufacture of concrete, cement, and plaster products
Manufacturing	Manufacture of other non-metallic mineral products not classified elsewhere
Manufacturing	Manufacture of basic iron and steel
Manufacturing	Casting of iron and steel
Manufacturing	Manufacture of construction metal products
Water Supply, Sewerage, Waste Management, and Remediation Activities	Water collection, treatment, and distribution
Construction	Building construction
Construction	Demolition
Construction	Site preparation
Construction	Electrical installations
Construction	Plumbing, heating, and air-conditioning works
Construction	Other construction installations
Construction	Building completion and finishing
Construction	Other specialized construction activities
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Maintenance and repair of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicle parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale, maintenance, and repair of motorcycles and their parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Non-specialized wholesale trade



Transportation and storage	Freight transport by rail
Transportation and storage	Urban and suburban passenger land transport
Transportation and storage	Freight land transport
Transportation and storage	Pipeline transport
Transportation and storage	Sea and coastal passenger water transport
Transportation and storage	Passenger air transport
Transportation and storage	Freight air transport
Transportation and storage	Storage
Transportation and storage	Cargo handling
Transportation and storage	Other transportation support activities
Accommodation and Food Service Activities	Short-term accommodation activities
Accommodation and Food Service Activities	Restaurant and mobile food service activities
Accommodation and Food Service Activities	Other food service activities
Accommodation and Food Service Activities	Beverage serving activities
Information and Communication	Wired telecommunications activities
Information and Communication	Wireless telecommunications activities
Real Estate Activities	Real estate activities on owned or leased properties
Real Estate Activities	Real estate activities on a fee or contract basis
Professional, Scientific, and Technical Activities	Head office activities: overseeing and managing other units of the company or institution
Professional, Scientific, and Technical Activities	Market research and public opinion polling
Administrative and Support Service Activities	Rental of motor vehicles
Administrative and Support Service Activities	Rental of other machinery, equipment, and tangible goods
Administrative and Support Service Activities	Tour operator activities
Administrative and Support Service Activities	Integrated facility support activities
Administrative and Support Service Activities	General building cleaning
Administrative and Support Service Activities	Other building and industrial cleaning activities
Administrative and Support Service Activities	Landscaping and maintenance service activities
Administrative and Support Service Activities	Integrated office administrative service activities
Administrative and Support Service Activities	Organization of conferences and trade exhibitions
Administrative and Support Service Activities	Packaging and labeling activities

The Company shall carry out its objectives in accordance with applicable regulations and after obtaining the necessary licenses from the relevant authorities, if required.

Article (5): Company Duration

- The duration of the company shall be ninety-nine (99) years, commencing from the date of its registration in the Commercial Register. This duration may always be extended by a resolution issued by the Extraordinary General Assembly at least one year before the expiry of its term.

Article (6): Participation and Ownership in Other Companies

The company may own shares and stakes in existing companies or merge with them, and it has the right to participate with others in the establishment of joint-stock or limited liability companies, provided that all applicable laws and regulations are fulfilled. The company may also dispose of such shares or stakes, provided that such disposition does not include brokerage in their trading.

Chapter Two: Capital and Shares

Article (7): Capital



The Company's issued capital is set at Three Hundred Million Saudi Riyals (SAR 300,000,000), divided into (30,000,000) equal nominal shares, each valued at Ten Saudi Riyals (SAR 10), all of which are ordinary shares in exchange for fully paid-in in-kind contributions based on a report from a certified appraiser.

Article (8): Subscription to Shares

The shareholders have subscribed to the full amount of the issued capital of SAR 300,000,000, fully paid.

Article (9): Bonds and Sukuk

The Company may issue any type of bonds or sukuk within the Kingdom of Saudi Arabia or abroad, in accordance with the applicable laws, regulations, and rules, and in compliance with the provisions of Islamic Sharia.

Article (10): Share Certificates

The Company shall issue share certificates with sequential numbers, signed by the Chairman of the Board of Directors or by a member of the Board authorized by him, and stamped with the company's seal. Each share certificate shall specifically include the number and date of the ministerial resolution authorizing the company's conversion, the number and date of the ministerial resolution announcing the company's conversion, the capital value, the number of shares issued, the nominal value of each share, the amount paid, the company's objectives in brief, its main headquarters, and its duration. Shares may also have coupons with sequential numbers corresponding to the share number.

Article (11): Issuance of Shares

Shares shall be registered shares and may not be issued below their nominal value but may be issued above their nominal value. In the latter case, the premium shall be recorded as a separate item within shareholders' equity and shall not be distributed as dividends to shareholders. A share is indivisible vis-à-vis the company; if a share is owned by multiple persons, they shall elect one of them to represent them in exercising the rights attached to it, and such persons shall be jointly liable for obligations arising from ownership of the share.

Chapter Three: Board of Directors

Article (12): Company Management

(a) The Company shall be managed by a Board of Directors composed of five (5) members, provided that they are natural persons, elected by the Ordinary General Assembly of shareholders for a term of four (4) years, as follows:

SN	Name	Position:
1	Asmaa Abdul Rahim Ghormallah Al Ghamdi	Board Secretary
2	Saleh Abdullah Saleh Al-Yahya	Board Member
3	Sultan Mohammed Abdul Razzaq Aldwish	Vice Chairman of the Board
4	Abdulaziz bin Othman bin Mohammed Al-Nasser	Board Member
5	Riad Ibrahim Rumayzan Al- Rumayzan	Chairman of the Board
6	Abdulaziz Saleh Mohammed Alsuwail	Board Member
7	Abdulaziz Saleh Mohammed Alsuwail	Chief Executive Officer (CEO)

(b) The method of work in the Board of Directors shall be determined as follows: 1- The Board of Directors shall meet at least four (4) times a year upon the invitation of its Chairman through (modern technology means), and the Chairman shall call the Board to a meeting whenever any member of the Board submits a written request to discuss one or more topics.

2- The Board of Directors shall determine the location of its meetings, and they may be held using modern technology means.

The quorum for the meeting shall be the presence of 51% of the Board members.



The legal quorum for passing resolutions shall be the approval of 51% of the members.

Board members may authorize others to attend the meetings on their behalf.

The method of communication among Board members shall be as follows: 1- The Board of Directors shall meet at least four (4) times a year upon the invitation of its Chairman through (modern technology means), and the Chairman shall call the Board to a meeting whenever any member of the Board submits a written request to discuss a topic. Rules for Termination of Membership: Board membership shall end upon the expiration of its term or the loss of eligibility in accordance with any laws or regulations in force in the Kingdom. The General Assembly may, based on the recommendation of the Board, terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) non-consecutive meetings during their term without a valid excuse accepted by the Board. Nevertheless, the Ordinary General Assembly may dismiss all or some members of the Board, and the Ordinary General Assembly in this case shall elect a new Board or a replacement member (as applicable) in accordance with the Companies Law.

Article (13): Termination or Removal of Board Membership

1- Board membership shall end upon the expiration of its term or the loss of eligibility in accordance with any laws or regulations in the Kingdom. The General Assembly may, based on the recommendation of the Board, terminate the membership of any member who is absent from three (3) consecutive meetings or five (5) non-consecutive meetings during their term without a valid excuse accepted by the Board.

Article (13): Powers of the Board

Subject to the powers granted to the General Assembly, the Board of Directors shall have the broadest authority to manage the company in a manner that achieves its objectives

Commercial Registers	Main Registers	Issuance
		Renewal
		Cancellation
	Sub-Registers	Issuance
		Renewal
		Cancellation
Purchasing Establishment		
Signing all documents with the Chamber of Commerce		
Selling the Establishment		
Approaching the Records Department		
Extracting Commercial Registers		
Transferring Commercial Registers		
Managing Records and Registers		
Cancelling Records and Registers		
Supervising Records and Registers		
subscribing in the Chamber of Commerce		
Ratifying and Attesting the signature form in the Chamber of Commerce		
Cancelling the signature form in the Chamber of Commerce		
Entering into tenders and receiving forms		
Conversion of the establishment branch		
Referring to the Social Insurances		
Referring to Zakat and Income Authority		
Opening branches for records		



Managing the Commercial Register
Cancelling the Commercial Register
Referring to the Civil Defense
Amending Records and Registers
Adding activity
Booking trade name
Renewing subscription in the Chamber of Commerce
Amending the Commercial Register
Transferring the Commercial Register
Extracting a replacement for lost or damaged Commercial Register
Extracting a replacement for lost or damaged Commercial Register
Registering trade mark
Assigning and waiving trade mark
Assigning and waiving trade name
Extracting licenses and permits
Purchasing boats
Extracting a replacement for lost or damaged fishing permits
Importing boats
Canceling boat licenses and permits
Renewing licenses and permits
Amending licenses and permits
Adding activity
Booking names
Canceling licenses and permits
Renewing subscription in the Chamber of Commerce
Opening branches
Referring to the Social Insurances
Referring to the Civil Defense
Referring to Zakat and Income Authority
Extracting fishing permits
Extracting boat license and permits
Renewing boat license and permits
Transferring the boat license and permits
Selling boat
Renewing fishing permit
Cancelling fishing permit
Extracting a replacement for lost or damaged boat license and permits
Opening license branch
Transferring the license
Establishing and incorporating company



Signing articles of associations and amendment addendums
Cancelling articles of associations and amendment addendums
Signing the decisions of the partners
Appointing and dismissing managers
Amending the objectives and purposes of the company
Liquidating the company
Converting the company from Joint Stock Company to Limited Liability Company
Converting the company from Limited Liability Company to Joint Stock Company
Converting the company from Joint-Liability Company to Limited Liability Company
Increasing the capital
Reducing the capital
Associating and disassociating partners
Entering into existing companies
Transferring shares and bonds
Determining the capital
Receiving the allocation surplus
Selling shares and receiving the value thereof
Assigning and waiving the shares of the capital
Selling the company's branch
Amending the nationality of one of the partners in the <u>memorandum of association</u>
Accepting the assignment of the shares of the capital
Purchasing shares and paying the rates thereof
Closing accounts with banks by the name of the company
Opening accounts with banks by the name of the company
Signing agreements
Registering company
Registering agencies and trade marks
Attending the General Assembly Meetings
Opening branches of the company
Opening files of the company
Signing articles of association and amendment annexes before the Notary Public
Extracting and renewing commercial registers of the company
Subscribing and renewing subscription in the Chamber of Commerce
Referring to the General Authority for Investment and signing before it



Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization
Referring to the Capital Market Authority
Extracting and renewing licenses and permits of the company
Converting the Establishment into company
Converting the branch of the company into Establishment
Converting the branch of the company into company
Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette
Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company
Entering into tenders and receiving forms
Signing contracts of the company with third parties
Assigning or cancelling trade marks
Amending the name of the company
Extracting visas
Converting the company into establishment
Receiving compensations of visas
Updating the data of workers
Opening, renewing and cancelling main files and sub-files
Liquidating and cancelling workers
Filing labor absconding reports and complaints
Dropping and waiving labor absconding reports and complaints
Transferring sponsorships
Amending professions
Transferring, liquidating and cancelling the property of establishments and facilities
Referring to the Civil Recruitment Offices
Referring to Computer Department in Manpower
Extracting and renewing work permits
Receiving Saudization Certificates
Extracting Data Statement (Print)
Adding and deleting Saudis
Recruiting
Recruiting
Opening file
Activating Saudi Portal
Recruiting and bringing workers from abroad
Finishing and finalizing the labor procedures in the Social Insurance



Cancelling visas	
Recovering visa amounts	
Amending the nationalities	
Extracting family visit visas	
Extracting family bringing visas	
Referring to Embassies	
Extending exit and return visas	
Extending visit visas	
Extracting Data Statement (Print)	
Cancelling visas	
Recovering visa amounts	
Amending recruitment place	
Companies in which the company holds shares as partner	Signing contracts of the company
	Purchasing shares
	Liquidating the company
	Selling shares
	Representing the company in the company in which it holds shares
Establishing companies in the name of the company	Registering the company in the Ministry
	Representing before the Notary Public
	Signing the <u>memorandum</u> of association of the company
	Signing the decisions of the partners
	Commercial Registers
	Issuance
	Renewal
	Cancellation
Extracting residence permits	
Renewing residence permits	
Extracting exit and return visas	
Extracting final exit visa	
Transferring sponsorships	
Extracting a replacement for lost or damaged residence permits	
Finalizing the procedures of the deceased workers	
Filing absconding reports	
Dropping absconding reports	
Transferring information and updating data	
Settling and assigning workers	
Referring to the Department of Deportation and Expatriates	
Extracting Worker Data Statement (Print)	
Waiving workers	



Managing my commercial businesses	
Transferring labor sponsorships to himself	
Adding newborn	
Finalizing the procedures of the deceased worker	
Managing Ports Affairs	
Extracting Certificates of return	
Adding affiliates and dependents	
Adding children to the passport of the father or the mother	
Separating the children from the passport of the father or the mother	
Cancelling the exit and return visas	
Cancelling final exit visas	
Extracting a replacement for damaged or lost travel visas	
Extracting visit visa extension	
Amending professions	
Extracting Pilgrimage visas and permits	
Referring to the Maids Affairs	
Registering in the e-service	
Banking	Opening accounts
	Opening letters of credit
	Depositing
	Withdrawing
	Issuing Cheques
	Updating accounts
	Extracting statements of accounts
	Requesting facilities
	Requesting letters of guarantee and securities
	Signing loan contracts
	Signing commercial notes
	Signing Promissory Notes
	Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission
	Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission



Referring to the Ministry of Agriculture and Directorate of Agriculture regarding
Referring to the Notary Public or Court for accepting the transfer thereof
Assigning the agricultural decision
Transferring the agricultural decision
Receiving salaries
Receiving pensions
Receiving the end of service benefit and leave allowances
Transferring salary
Receiving bonuses
Extracting Salary payroll
Receiving my entitlements
Opening accounts according to the Sharia Provisions
Closing and settling accounts
Withdrawing from accounts
Extracting ATM Cards
Extracting credit cards consistent with the Sharia Provisions
Receiving and cashing money transfers
Cashing cheques
Issuing certified cheques
Extracting cheque books
Extracting statement of account
Transferring from the accounts
Requesting bank loans consistent with the Sharia provisions
Opening accounts according to the Sharia provisions
Depositing in account
Renewing the subscription in the Trust Funds
Opening Trust Funds
Subscribing in the Trust Funds
Requesting the exemption from loans
Objecting and challenging cheques
Updating data
Activating accounts
Receiving cheques
Recovering units of the Trust Funds
Referring and approaching
Restructuring premiums
Requesting sale points
Requesting bank letter of credit
Requesting bank letter of guarantee



Subscribing in Joint Stock Companies			
Receiving Certificates of Stocks and Contribution			
Purchasing shares consistent with the Sharia provisions			
Selling shares consistent with the Sharia provisions			
Receiving the value of shares			
Receiving profits and dividends			
Receiving surplus			
Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders			
Subscribing			
Purchasing shares			
Selling shares			
Recovering Investment Funds Units			
Transferring shares from portfolios			
Subscribing in Investment Funds Units consistent with the Sharia provisions			
Managing Investment Portfolios			
Extracting debt proof			
Liquidating Investment Portfolios			
Managing Properties	Purchasing, Selling and transferring properties	Premises and Properties	Purchasing
			Selling
			Transferring
		Lands	Purchasing
			Selling
			Transferring
		Shares	Purchasing
			Selling
	Mortgaging Properties	Mortgaging	
		Redemption of mortgage	
		Receiving	
Opening shop			
Extracting health cards			
Converting the agricultural lands into residential lands			
Referring to the General Directorate of Urban Planning			
Opening shops			
Extracting licenses			
Renewing licenses			
Canceling licenses			
Transferring licenses			
Extracting building and restoration permits			
Laying out and planning lands			
Extracting building certificates of			



completion		
Extracting walling and fencing permits		
Extracting demolition permits		
Amending the memorandum of association of the companies in which the company is associated as a partner	Approving the resolutions of Partners	Changing the Legal Form
		Increasing or decreasing the capital
		Accepting the assignment and waiving of shares and purchasing quotas
		Association and Dissociation of partners
		Signing the resolutions of the partners for merger
		Amending the rest of the Memorandum of Association
	Liquidating the company	
	Converting the company into establishment	
Signing lease and tenancy contract		
Assigning contract		
Carrying out layout of the possessed lands		
Referring to the Municipality		
Converting the agricultural lands into residential lands		
Supervising construction		
Signing contracts with construction and contracting establishments and contractors		
Entering into tenders and receiving forms		
Courts	Appointing arbitrators	
	Appointing advocates	
	Representing before Notaries Public	
	Representing before Sharia Courts	Hearing and responding to lawsuits
		Reconciling
		Rejecting and accepting arbitration
		Rejecting and accepting reconciliation
		Acknowledging and denying
		Waiving and Assigning
		Defending
		Pleading
		Claiming
		Litigating
	Using and executing all e-services of the Ministry of Justice	
	Authorizing and empowering third parties to	



	execute the e-services of the Ministry of Justice
	(Signing Loan Contract and its amendments and annexes and all relevant documents – signing follow-up agreements – signing consulting agreement – signing before the Notary Public regarding the industrial mortgage for mortgaging all properties of the company – receiving loan – assigning and waiving loan – requesting the exemption from loan – paying loan – signing documentary credit agreement)
	(Signing legal guarantee)
	(Signing obligation transfer agreement and amending loan contract)
	(Signing debt arrangement agreement on behalf of the company and partners)
	(Issuing and amending and nullifying the assignment notice)
Selling and transferring to buyers	
Purchasing, accepting the transfer and paying price	
Receiving deeds and titles	
Leasing	
Receiving rents	
Signing lease and tenancy contracts	
Renewing lease and tenancy contracts	
Cancelling and terminating lease and tenancy contracts	
Mortgaging	
Redemption of mortgage	
Dividing and sorting	
Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds, titles, instruments, dates and names of districts	
Selling	
Accepting mortgage	
Updating deeds and entering it in the Comprehensive System	
Selling a share of	
Purchasing	
Purchasing a share of	
Leasing and renting	



Amending the name of the owner and number in the Civil ID Register
Donating and transferring
Accepting donation and transfer
Assigning area deficit
Merging deeds and titles
Accepting assignments and transfer
Issuing and extracting set of replacements of the lost deeds and titles as follows:
Issuing set of replacements of the damaged deeds and titles as follows:
Selling and transfer to heirs
Waiving share of
Recording buildings
Extracting a replacement of damaged deed
For the premises located in
Converting the agricultural lands into residential or industrial lands
Entering into Real Estate contributions
Purchasing Real Estate contributions shares
Selling Real Estate contributions shares
Assigning leased plots
Updating deeds and entering it into the Comprehensive System
Extracting a replacement for lost deeds
Converting the agricultural lands into residential lands
Constructing plots
Leasing plots
Changing the legal entity of the company
Converting Limited Partnership into Limited Liability Company
Dividing the shares between the heirs and transferring them to their portfolios

It is required that the Board of Directors obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent (50%) of the total value of the company's assets, whether the sale is carried out through a single transaction or multiple transactions. In this case, the transaction that results in exceeding fifty percent (50%) of the value of the assets shall be deemed the transaction that requires the approval of the General Assembly. This percentage shall be calculated from the date of the first transaction completed within the preceding twelve (12) months.

Within its authority, the Board of Directors may delegate one or more of its members or third parties to carry out a specific act or acts.

Article (15): Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of a fixed amount, attendance allowances for meetings, in-kind benefits, a percentage of net profits, or such other remuneration as may be determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all that each Board member has received or is entitled to receive during



the financial year in terms of remuneration, meeting attendance allowances, expense allowances, and other benefits.

It shall also include a statement of what the Board members have received in their capacity as employees or administrators, or as compensation for technical, administrative, or consultancy work, as well as a statement of the number of Board meetings held and the number of meetings each member attended.

Article (16): Powers of the Chairman, Vice Chairman, Managing Director, and Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman, and it may appoint from among its members a Managing Director or a Vice Chairman of the Board.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside the Board.

The Chairman of the Board shall have the power to

Commercial Registers	Main Registers	Issuing	Shall be exercised solely
			May be authorized to Third Parties
		Renewal	Shall be exercised solely
			May be authorized to Third Parties
		Cancellation	Shall be exercised solely
			May be authorized to Third Parties
	Sub-Registers	Issuing	Shall be exercised solely
			May be authorized to Third Parties
		Renewal	Shall be exercised solely
			May be authorized to Third Parties
		Cancellation	Shall be exercised



			solely
			May be authorized to Third Parties
Companies in which the company holds shares as partner	Signing contracts of the partners	Shall be exercised solely	
		May be authorized to Third Parties	
	Purchasing shares	Shall be exercised solely	
		May be authorized to Third Parties	
	Liquidating the company	Shall be exercised solely	
		May be authorized to Third Parties	
	Selling shares	Shall be exercised solely	
		May be authorized to Third Parties	
	Representing the company in the company in which it holds shares	Shall be exercised solely	
		May be authorized to Third Parties	
Establishing companies in the name of the company	Commercial Registers	Issuing	Shall be exercised solely
			May be authorized to Third Parties
		Renewal	Shall be exercised solely
			May be authorized to Third Parties
		Cancellation	Shall be exercised solely
			May be authorized to Third Parties
	Registering the company in the	Shall be exercised solely	



	Ministry	May be authorized to Third Parties
	Representing before the Notary Public	Shall be exercised solely
		May be authorized to Third Parties
	Signing the <u>memorandum</u> of association of the company	Shall be exercised solely
		May be authorized to Third Parties
	Signing the decisions of the partners	Shall be exercised solely
		May be authorized to Third Parties
Banking	Opening accounts	Shall be exercised solely
		May be authorized to Third Parties
	Opening letters of credit	Shall be exercised solely
		May be authorized to Third Parties
	Depositing	Shall be exercised solely
		May be authorized to Third Parties
	Withdrawing	Shall be exercised solely
		May be authorized to Third Parties
	Issuing Cheques	Shall be exercised solely
		May be authorized to Third Parties
	Updating accounts	Shall be exercised solely
		May be authorized to Third Parties
	Extracting statements of accounts	Shall be exercised solely
		May be authorized to Third Parties
	Requesting facilities	Shall be exercised solely
		May be authorized to Third Parties
	Requesting letters of guarantee and	Shall be exercised solely



	securities	May be authorized to Third Parties		
	Signing loan contracts	Shall be exercised solely		
		May be authorized to Third Parties		
	Signing commercial notes	Shall be exercised solely		
		May be authorized to Third Parties		
	Signing Promissory Notes	Shall be exercised solely		
		May be authorized to Third Parties		
	Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission	Shall be exercised solely		
		May be authorized to Third Parties		
	Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission	Shall be exercised solely		
		May be authorized to Third Parties		
	Managing Properties	Purchasing, Selling and transferring properties	Premises Properties and Purchasing	Shall be exercised solely
				May be authorized to Third Parties
			Selling	Shall be exercised



				solely
				May be authorized to Third Parties
			Transferring	Shall be exercised solely
				May be authorized to Third Parties
		Lands	Purchasing	Shall be exercised solely
				May be authorized to Third Parties
			Selling	Shall be exercised solely
				May be authorized to Third Parties
			Transferring	Shall be exercised solely
				May be authorized to Third Parties
		Shares	Purchasing	Shall be exercised solely
				May be authorized to Third Parties
			Selling	Shall be exercised solely
				May be authorized to Third Parties
	Mortgaging Properties	Mortgaging		Shall be exercised solely
				May be authorized to Third Parties
		Redemption mortgage of		Shall be exercised solely
				May be authorized to Third Parties
		Receiving		Shall be



			exercised solely
			May be authorized to Third Parties
Amending the memorandum of association of the companies in which the company is associated as a partner	Approving the resolutions of Partners	Changing the Legal Form	Shall be exercised solely
			May be authorized to Third Parties
		Increasing or decreasing the capital	Shall be exercised solely
			May be authorized to Third Parties
		Accepting the assignment and waiving of shares and purchasing quotas	Shall be exercised solely
			May be authorized to Third Parties
		Association and Dissociation of partners	Shall be exercised solely
			May be authorized to Third Parties
		Signing the resolutions of the partners for merger	Shall be exercised solely
			May be authorized to Third Parties
		Amending the rest of the Memorandum of Association	Shall be exercised solely
			May be authorized to Third Parties
	Liquidating the	Shall be exercised	



Courts	company	solely	
		May be authorized to Third Parties	
	Converting the company into establishment	Shall be exercised solely	
		May be authorized to Third Parties	
	Representing before Sharia Courts	Hearing and responding to lawsuits	Shall be exercised solely
			May be authorized to Third Parties
		Reconciling	Shall be exercised solely
			May be authorized to Third Parties
		Rejecting and accepting arbitration	Shall be exercised solely
			May be authorized to Third Parties
		Rejecting and accepting reconciliation	Shall be exercised solely
			May be authorized to Third Parties
		Acknowledging and denying	Shall be exercised solely
			May be authorized to Third Parties
		Waiving and Assigning	Shall be exercised solely
			May be authorized to Third Parties



		Defending	Shall be exercised solely
			May be authorized to Third Parties
		Pleading	Shall be exercised solely
			May be authorized to Third Parties
		Claiming	Shall be exercised solely
			May be authorized to Third Parties
		Litigating	Shall be exercised solely
			May be authorized to Third Parties
	Appointing arbitrators	Shall be exercised solely	
		May be authorized to Third Parties	
	Appointing advocates	Shall be exercised solely	
		May be authorized to Third Parties	
	Representing before Notaries Public	Shall be exercised solely	
		May be authorized to Third Parties	
	Using and executing all e-services of the Ministry of Justice	Shall be exercised solely	
		May be authorized to Third Parties	
	Authorizing and empowering third parties to execute the e-	Shall be exercised solely	
		May be authorized to Third Parties	



	services of the Ministry of Justice	
	(Signing Loan Contract and its amendments and annexes and all relevant documents – signing follow-up agreements – signing consulting agreement – signing before the Notary Public regarding the industrial mortgage for mortgaging all properties of the company – receiving loan – assigning and waiving loan – requesting the exemption from loan – paying loan – signing documentary credit agreement)	<div>Shall be exercised solely</div> <div>May be authorized to Third Parties</div>
	(Signing legal guarantee)	<div>Shall be exercised solely</div> <div>May be authorized to Third Parties</div>
	(Signing obligation transfer agreement and amending loan contract)	<div>Shall be exercised solely</div> <div>May be authorized to Third Parties</div>
	(Signing debt arrangement agreement on behalf of the company and partners)	<div>Shall be exercised solely</div> <div>May be authorized to Third Parties</div>
	(Issuing and	Shall be exercised



	amending and nullifying the assignment notice)	solely
		May be authorized to Third Parties
The National Center for the Development of the Non-Profit Sector services		Shall be exercised solely
		May be authorized to Third Parties
	Services of collection, disbursement, and marketing intermediaries, as well as other brokerage services in the nonprofit sector	Shall be exercised solely
		May be authorized to Third Parties
	Volunteer services	Shall be exercised solely
		May be authorized to Third Parties
	Nonprofit entities establishment and management services	Shall be exercised solely
		May be authorized to Third Parties
	Provision of goods and services to nonprofit entities	Shall be exercised solely
		May be authorized to Third Parties
Utilization and implementation of all services	Shall be exercised solely	
	May be authorized to Third Parties	
of the Etimad platform	Shall be exercised solely	
	May be authorized to Third Parties	
Conversion of the establishment branch	Shall be exercised solely	
	May be authorized to Third Parties	
Opening branches for	Shall be exercised solely	



records	May be authorized to Third Parties
Purchasing Establishment	Shall be exercised solely
	May be authorized to Third Parties
Signing all documents with the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Selling the Establishment	Shall be exercised solely
	May be authorized to Third Parties
Approaching the Records Department	Shall be exercised solely
	May be authorized to Third Parties
Extracting Commercial Registers	Shall be exercised solely
	May be authorized to Third Parties
Transferring Commercial Registers	Shall be exercised solely
	May be authorized to Third Parties
Managing Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
Cancelling Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
Supervising Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
subscribing in the	Shall be exercised



Chamber of Commerce	solely
	May be authorized to Third Parties
Ratifying and Attesting the signature form in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Cancelling the signature form in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Entering into tenders and receiving forms	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Social Insurances	Shall be exercised solely
	May be authorized to Third Parties
Referring to Zakat and Income Authority	Shall be exercised solely
	May be authorized to Third Parties
Managing the Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Cancelling the Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Defense	Shall be exercised solely
	May be authorized to Third Parties
Amending Records and Registers	Shall be exercised solely
	May be



	authorized to Third Parties
Adding activity	Shall be exercised solely
	May be authorized to Third Parties
Booking trade name	Shall be exercised solely
	May be authorized to Third Parties
Renewing subscription in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Amending the Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Transferring the Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Registering trademark	Shall be exercised solely
	May be authorized to Third Parties
Assigning and waiving trademark	Shall be exercised solely
	May be authorized to



	Third Parties
Assigning and waiving trade name	Shall be exercised solely
	May be authorized to Third Parties
Extracting licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Purchasing boats	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged fishing permits	Shall be exercised solely
	May be authorized to Third Parties
Importing boats	Shall be exercised solely
	May be authorized to Third Parties
Canceling boat licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Renewing licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Amending licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Adding activity	Shall be exercised solely
	May be authorized to Third Parties
Booking names	Shall be exercised solely



	May be authorized to Third Parties
Canceling licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Renewing subscription in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Opening branches	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Social Insurances	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Defense	Shall be exercised solely
	May be authorized to Third Parties
Referring to Zakat and Income Authority	Shall be exercised solely
	May be authorized to Third Parties
Extracting fishing permits	Shall be exercised solely
	May be authorized to Third Parties
Extracting boat license and permits	Shall be exercised solely
	May be authorized to Third Parties
Renewing boat license and permits	Shall be exercised solely
	May be authorized to Third Parties



Transferring the boat license and permits	Shall be exercised solely
	May be authorized to Third Parties
Selling boat	Shall be exercised solely
	May be authorized to Third Parties
Renewing fishing permit	Shall be exercised solely
	May be authorized to Third Parties
Cancelling fishing permit	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged boat license and permits	Shall be exercised solely
	May be authorized to Third Parties
Opening license branch	Shall be exercised solely
	May be authorized to Third Parties
Transferring the license	Shall be exercised solely
	May be authorized to Third Parties
Establishing and incorporating company	Shall be exercised solely
	May be authorized to Third Parties
Signing articles of associations and amendment addendums	Shall be exercised solely
	May be authorized to Third Parties
Cancelling articles of associations and	Shall be exercised solely



amendment addendums	May be authorized to Third Parties
Signing the decisions of the partners	Shall be exercised solely
	May be authorized to Third Parties
Appointing and dismissing managers	Shall be exercised solely
	May be authorized to Third Parties
Amending the objectives and purposes of the company	Shall be exercised solely
	May be authorized to Third Parties
Liquidating the company	Shall be exercised solely
	May be authorized to Third Parties
Converting the company from Joint Stock Company to Limited Liability Company	Shall be exercised solely
	May be authorized to Third Parties
Converting the company from Limited Liability Company to Joint Stock Company	Shall be exercised solely
	May be authorized to Third Parties
Converting the company from Joint- Liability Company to Limited Liability Company	Shall be exercised solely
	May be authorized to Third Parties
Increasing the capital	Shall be exercised solely
	May be authorized to



	Third Parties
Reducing the capital	Shall be exercised solely
	May be authorized to Third Parties
Associating and disassociating partners	Shall be exercised solely
	May be authorized to Third Parties
Entering into existing companies	Shall be exercised solely
	May be authorized to Third Parties
Transferring shares and bonds	Shall be exercised solely
	May be authorized to Third Parties
Determining the capital	Shall be exercised solely
	May be authorized to Third Parties
Receiving the allocation surplus	Shall be exercised solely
	May be authorized to Third Parties
Selling shares and receiving the value thereof	Shall be exercised solely
	May be authorized to Third Parties
Assigning and waiving the shares of the capital	Shall be exercised solely
	May be authorized to Third Parties
<u>Company's branch</u>	Shall be exercised solely
	May be authorized to Third Parties
Amending the nationality of one of the partners in the	Shall be exercised solely
	May be



<u>memorandum of association</u>	authorized to Third Parties
Accepting the assignment of the shares of the capital	Shall be exercised solely May be authorized to Third Parties
Purchasing shares and paying the rates thereof	Shall be exercised solely May be authorized to Third Parties
Closing accounts with banks by the name of the company	Shall be exercised solely May be authorized to Third Parties
Opening accounts with banks by the name of the company	Shall be exercised solely May be authorized to Third Parties
Signing agreements	Shall be exercised solely May be authorized to Third Parties
Registering company	Shall be exercised solely May be authorized to Third Parties
Registering agencies and trade marks	Shall be exercised solely May be authorized to Third Parties
Attending the General Assembly Meetings	Shall be exercised solely May be authorized to Third Parties
Opening branches of the company	Shall be exercised solely May be authorized to Third Parties



Opening files of the company	Shall be exercised solely
	May be authorized to Third Parties
Signing articles of association and amendment annexes before the Notary Public	Shall be exercised solely
	May be authorized to Third Parties
Extracting and renewing commercial registers of the company	Shall be exercised solely
	May be authorized to Third Parties
Subscribing and renewing subscription in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Referring to the General Authority for Investment and signing before it	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Capital Market Authority	Shall be exercised solely
	May be authorized to Third Parties
Extracting and renewing licenses and permits of the company	Shall be exercised solely
	May be authorized to Third Parties
Converting the Establishment into	Shall be exercised solely



company	May be authorized to Third Parties
Converting the branch of the company into Establishment	Shall be exercised solely
	May be authorized to Third Parties
Converting the branch of the company into company	Shall be exercised solely
	May be authorized to Third Parties
Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company	Shall be exercised solely
	May be authorized to Third Parties
Entering into tenders and receiving forms	Shall be exercised solely
	May be authorized to Third Parties
Signing contracts of the company with third parties	Shall be exercised solely
	May be authorized to Third Parties
Assigning or cancelling trade marks	Shall be exercised solely
	May be authorized to Third Parties
Amending the name of the company	Shall be exercised solely
	May be



	authorized to Third Parties
Extracting visas	Shall be exercised solely
	May be authorized to Third Parties
Converting the company into establishment	Shall be exercised solely
	May be authorized to Third Parties
Receiving compensations of visas	Shall be exercised solely
	May be authorized to Third Parties
Updating the data of workers	Shall be exercised solely
	May be authorized to Third Parties
Opening, renewing and cancelling main files and sub-files	Shall be exercised solely
	May be authorized to Third Parties
Liquidating and cancelling workers	Shall be exercised solely
	May be authorized to Third Parties
Filing labor absconding reports and complaints	Shall be exercised solely
	May be authorized to Third Parties
Dropping and waiving labor absconding reports and complaints	Shall be exercised solely
	May be authorized to Third Parties
Transferring sponsorships	Shall be exercised solely
	May be authorized to Third Parties
Amending	Shall be exercised solely



professions	May be authorized to Third Parties
Transferring, liquidating and cancelling the property of establishments and facilities	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Recruitment Offices	Shall be exercised solely
	May be authorized to Third Parties
Referring to Computer Department in Manpower	Shall be exercised solely
	May be authorized to Third Parties
Extracting and renewing work permits	Shall be exercised solely
	May be authorized to Third Parties
Receiving Saudization Certificates	Shall be exercised solely
	May be authorized to Third Parties
Extracting Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Adding and deleting Saudis	Shall be exercised solely
	May be authorized to Third Parties
Recruiting	Shall be exercised solely
	May be authorized to Third Parties
Recruiting	Shall be exercised solely
	May be authorized to Third Parties



Opening file	Shall be exercised solely
	May be authorized to Third Parties
Activating Saudi Portal	Shall be exercised solely
	May be authorized to Third Parties
Recruiting and brining workers from abroad	Shall be exercised solely
	May be authorized to Third Parties
Finishing and finalizing the labor procedures in the Social Insurance	Shall be exercised solely
	May be authorized to Third Parties
Cancelling visas	Shall be exercised solely
	May be authorized to Third Parties
Recovering visa amounts	Shall be exercised solely
	May be authorized to Third Parties
Amending the nationalities	Shall be exercised solely
	May be authorized to Third Parties
Extracting family visit visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting family bringing visas	Shall be exercised solely
	May be authorized to Third Parties
Referring to Embassies	Shall be exercised solely
	May be authorized to



	Third Parties
Extending exit and return visas	Shall be exercised solely
	May be authorized to Third Parties
Extending visit visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Cancelling visas	Shall be exercised solely
	May be authorized to Third Parties
Recovering visa amounts	Shall be exercised solely
	May be authorized to Third Parties
Amending recruitment place	Shall be exercised solely
	May be authorized to Third Parties
Extracting residence permits	Shall be exercised solely
	May be authorized to Third Parties
Renewing residence permits	Shall be exercised solely
	May be authorized to Third Parties
Extracting exit and return visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting final exit visa	Shall be exercised solely
	May be



	authorized to Third Parties
Transferring sponsorships	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged residence permits	Shall be exercised solely
	May be authorized to Third Parties
Finalizing the procedures of the deceased workers	Shall be exercised solely
	May be authorized to Third Parties
Filing absconding reports	Shall be exercised solely
	May be authorized to Third Parties
Dropping absconding reports	Shall be exercised solely
	May be authorized to Third Parties
Transferring information and updating data	Shall be exercised solely
	May be authorized to Third Parties
Settling and assigning workers	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Department of Deportation and Expatriates	Shall be exercised solely
	May be authorized to Third Parties
Extracting Worker Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Waiving workers	Shall be exercised solely



	May be authorized to Third Parties
Managing my commercial businesses	Shall be exercised solely
	May be authorized to Third Parties
Transferring labor sponsorships to himself	Shall be exercised solely
	May be authorized to Third Parties
Adding newborn	Shall be exercised solely
	May be authorized to Third Parties
Finalizing the procedures of the deceased worker	Shall be exercised solely
	May be authorized to Third Parties
Managing Ports Affairs	Shall be exercised solely
	May be authorized to Third Parties
Extracting Certificates of return	Shall be exercised solely
	May be authorized to Third Parties
Adding affiliates and dependents	Shall be exercised solely
	May be authorized to Third Parties
Adding children to the passport of the father or the mother	Shall be exercised solely
	May be authorized to Third Parties
Separating the children from the passport of the father or the mother	Shall be exercised solely
	May be authorized to Third Parties
Cancelling the exit	Shall be exercised



and return visas	solely
	May be authorized to Third Parties
Cancelling final exit visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for damaged or lost travel visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting visit visa extension	Shall be exercised solely
	May be authorized to Third Parties
Amending professions	Shall be exercised solely
	May be authorized to Third Parties
Extracting Pilgrimage visas and permits	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Maids Affairs	Shall be exercised solely
	May be authorized to Third Parties
Registering in the e-service	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Ministry of Agriculture and Directorate of Agriculture regarding	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Notary Public or Court for accepting the transfer thereof	Shall be exercised solely
	May be authorized to Third Parties



Assigning the agricultural decision	Shall be exercised solely
	May be authorized to Third Parties
Transferring the agricultural decision	Shall be exercised solely
	May be authorized to Third Parties
Receiving salaries	Shall be exercised solely
	May be authorized to Third Parties
Receiving pensions	Shall be exercised solely
	May be authorized to Third Parties
Receiving the end of service benefit and leave allowances	Shall be exercised solely
	May be authorized to Third Parties
Transferring salary	Shall be exercised solely
	May be authorized to Third Parties
Receiving bonuses	Shall be exercised solely
	May be authorized to Third Parties
Extracting Salary payroll	Shall be exercised solely
	May be authorized to Third Parties
Receiving my entitlements	Shall be exercised solely
	May be authorized to Third Parties
Opening accounts according to the Sharia Provisions	Shall be exercised solely
	May be authorized to



	Third Parties
Closing and settling accounts	Shall be exercised solely
	May be authorized to Third Parties
Withdrawing from accounts	Shall be exercised solely
	May be authorized to Third Parties
Extracting ATM Cards	Shall be exercised solely
	May be authorized to Third Parties
Extracting credit cards consistent with the Sharia Provisions	Shall be exercised solely
	May be authorized to Third Parties
Receiving and cashing money transfers	Shall be exercised solely
	May be authorized to Third Parties
Cashing cheques	Shall be exercised solely
	May be authorized to Third Parties
Issuing certified cheques	Shall be exercised solely
	May be authorized to Third Parties
Extracting cheque books	Shall be exercised solely
	May be authorized to Third Parties
Extracting statement of account	Shall be exercised solely
	May be authorized to Third Parties
Transferring from the accounts	Shall be exercised solely
	May be



	authorized to Third Parties
Requesting bank loans consistent with the Sharia provisions	Shall be exercised solely
	May be authorized to Third Parties
Opening accounts according to the Sharia provisions	Shall be exercised solely
	May be authorized to Third Parties
Depositing in account	Shall be exercised solely
	May be authorized to Third Parties
Renewing the subscription in the Trust Funds	Shall be exercised solely
	May be authorized to Third Parties
Opening Trust Funds	Shall be exercised solely
	May be authorized to Third Parties
Subscribing in the Trust Funds	Shall be exercised solely
	May be authorized to Third Parties
Requesting the exemption from loans	Shall be exercised solely
	May be authorized to Third Parties
Objecting and challenging cheques	Shall be exercised solely
	May be authorized to Third Parties
Updating data	Shall be exercised solely
	May be authorized to Third Parties
Activating accounts	Shall be exercised solely



	May be authorized to Third Parties
Receiving cheques	Shall be exercised solely
	May be authorized to Third Parties
Recovering units of the Trust Funds	Shall be exercised solely
	May be authorized to Third Parties
Referring and approaching	Shall be exercised solely
	May be authorized to Third Parties
Restructuring premiums	Shall be exercised solely
	May be authorized to Third Parties
Requesting sale points	Shall be exercised solely
	May be authorized to Third Parties
Requesting bank letter of credit	Shall be exercised solely
	May be authorized to Third Parties
Requesting bank letter of guarantee	Shall be exercised solely
	May be authorized to Third Parties
Subscribing in Joint Stock Companies	Shall be exercised solely
	May be authorized to Third Parties
Receiving Certificates of Stocks and Contribution	Shall be exercised solely
	May be authorized to Third Parties
Purchasing shares	Shall be exercised



consistent with the Sharia provisions	solely
	May be authorized to Third Parties
Selling shares consistent with the Sharia provisions	Shall be exercised solely
	May be authorized to Third Parties
Receiving the value of shares	Shall be exercised solely
	May be authorized to Third Parties
Receiving profits and dividends	Shall be exercised solely
	May be authorized to Third Parties
Receiving surplus	Shall be exercised solely
	May be authorized to Third Parties
Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders	Shall be exercised solely
	May be authorized to Third Parties
Subscribing	Shall be exercised solely
	May be authorized to Third Parties
Purchasing shares	Shall be exercised solely
	May be authorized to Third Parties
Selling shares	Shall be exercised solely
	May be authorized to Third Parties
Recovering Investment Funds Units	Shall be exercised solely
	May be authorized to



	Third Parties
Transferring shares from portfolios	Shall be exercised solely
	May be authorized to Third Parties
Subscribing in Investment Funds Units consistent with the Sharia provisions	Shall be exercised solely
	May be authorized to Third Parties
Managing Investment Portfolios	Shall be exercised solely
	May be authorized to Third Parties
Extracting debt proof	Shall be exercised solely
	May be authorized to Third Parties
Liquidating Investment Portfolios	Shall be exercised solely
	May be authorized to Third Parties
Opening shop	Shall be exercised solely
	May be authorized to Third Parties
Extracting health cards	Shall be exercised solely
	May be authorized to Third Parties
Converting the agricultural lands into residential lands	Shall be exercised solely
	May be authorized to Third Parties
Referring to the General Directorate of Urban Planning	Shall be exercised solely
	May be authorized to Third Parties
Opening shops	Shall be exercised solely
	May be



	authorized to Third Parties
Extracting licenses	Shall be exercised solely
	May be authorized to Third Parties
Renewing licenses	Shall be exercised solely
	May be authorized to Third Parties
Canceling licenses	Shall be exercised solely
	May be authorized to Third Parties
Transferring licenses	Shall be exercised solely
	May be authorized to Third Parties
Extracting building and restoration permits	Shall be exercised solely
	May be authorized to Third Parties
Laying out and planning lands	Shall be exercised solely
	May be authorized to Third Parties
Extracting building certificates of completion	Shall be exercised solely
	May be authorized to Third Parties
Extracting walling and fencing permits	Shall be exercised solely
	May be authorized to Third Parties
Extracting demolition permits	Shall be exercised solely
	May be authorized to Third Parties
Signing lease and	Shall be exercised solely



tenancy contract	May be authorized to Third Parties
Assigning contract	Shall be exercised solely
	May be authorized to Third Parties
Carrying out layout of the possessed lands	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Municipality	Shall be exercised solely
	May be authorized to Third Parties
Converting the agricultural lands into residential lands	Shall be exercised solely
	May be authorized to Third Parties
Supervising construction	Shall be exercised solely
	May be authorized to Third Parties
Signing contracts with construction and contracting establishments and contractors	Shall be exercised solely
	May be authorized to Third Parties
Entering into tenders and receiving forms	Shall be exercised solely
	May be authorized to Third Parties
Selling and transferring to buyers	Shall be exercised solely
	May be authorized to Third Parties
Purchasing, accepting the transfer and paying price	Shall be exercised solely
	May be authorized to Third Parties



Receiving deeds and titles	Shall be exercised solely
	May be authorized to Third Parties
Leasing	Shall be exercised solely
	May be authorized to Third Parties
Receiving rents	Shall be exercised solely
	May be authorized to Third Parties
Signing lease and tenancy contracts	Shall be exercised solely
	May be authorized to Third Parties
Renewing lease and tenancy contracts	Shall be exercised solely
	May be authorized to Third Parties
Cancelling and terminating lease and tenancy contracts	Shall be exercised solely
	May be authorized to Third Parties
Mortgaging	Shall be exercised solely
	May be authorized to Third Parties
Redemption of mortgage	Shall be exercised solely
	May be authorized to Third Parties
Dividing and sorting	Shall be exercised solely
	May be authorized to Third Parties
Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds,	Shall be exercised solely
	May be authorized to



titles, instruments, dates and names of districts	Third Parties
Selling	Shall be exercised solely
	May be authorized to Third Parties
Accepting mortgage	Shall be exercised solely
	May be authorized to Third Parties
Updating deeds and entering it in the Comprehensive System	Shall be exercised solely
	May be authorized to Third Parties
Selling a share of	Shall be exercised solely
	May be authorized to Third Parties
Purchasing	Shall be exercised solely
	May be authorized to Third Parties
Purchasing a share of	Shall be exercised solely
	May be authorized to Third Parties
Leasing and renting	Shall be exercised solely
	May be authorized to Third Parties
Amending the name of the owner and number in the Civil ID Register	Shall be exercised solely
	May be authorized to Third Parties
Donating and transferring	Shall be exercised solely
	May be authorized to Third Parties



Accepting donation and transfer	Shall be exercised solely
	May be authorized to Third Parties
Assigning area deficit	Shall be exercised solely
	May be authorized to Third Parties
Merging deeds and titles	Shall be exercised solely
	May be authorized to Third Parties
Accepting assignments and transfer	Shall be exercised solely
	May be authorized to Third Parties
Issuing and extracting set of replacements of the lost deeds and titles as follows:	Shall be exercised solely
	May be authorized to Third Parties
Issuing set of replacements of the damaged deeds and titles as follows:	Shall be exercised solely
	May be authorized to Third Parties
Selling and transfer to heirs	Shall be exercised solely
	May be authorized to Third Parties
Waiving share of	Shall be exercised solely
	May be authorized to Third Parties
Recording buildings	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement of damaged deed	Shall be exercised solely
	May be authorized to



	Third Parties
For the premises located in	Shall be exercised solely
	May be authorized to Third Parties
Converting the agricultural lands into residential or industrial lands	Shall be exercised solely
	May be authorized to Third Parties
Entering into Real Estate contributions	Shall be exercised solely
	May be authorized to Third Parties
Purchasing Real Estate contributions shares	Shall be exercised solely
	May be authorized to Third Parties
Selling Real Estate contributions shares	Shall be exercised solely
	May be authorized to Third Parties
Assigning leased plots	Shall be exercised solely
	May be authorized to Third Parties
Updating deeds and entering it into the Comprehensive System	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost deeds	Shall be exercised solely
	May be authorized to Third Parties
Converting the agricultural lands into residential lands	Shall be exercised solely
	May be authorized to Third Parties
Constructing plots	Shall be exercised solely
	May be



	authorized to Third Parties
Leasing plots	Shall be exercised solely
	May be authorized to Third Parties
Changing the legal entity of the company	Shall be exercised solely
	May be authorized to Third Parties
Converting Limited Partnership into Limited Liability Company	Shall be exercised solely
	May be authorized to Third Parties
Dividing the shares between the heirs and transferring them to their portfolios	Shall be exercised solely
	May be authorized to Third Parties

And the Chief Executive Officer shall have the authority to:

and the Chief Executive Officer shall have the authority to:			
Issuance of commercial documents	Signing and approving of commercial documents	Shall be exercised solely	
		May be authorized to Third Parties	
	Creating of commercial documents	Shall be exercised solely	
		May be authorized to Third Parties	
	Cancellation of commercial documents	Shall be exercised solely	
		May be authorized to Third Parties	
closing of commercial documents	Shall be exercised solely		
	May be authorized to Third Parties		
Managing Properties	Mortgaging Properties	Mortgaging	Shall be exercised solely
			May be authorized to Third Parties
		Redemption of mortgage	Shall be exercised solely
			May be authorized to Third Parties
		Receiving	Shall be exercised solely
			May be authorized to Third Parties
The National Center for the Development of the Non-Profit Sector services	Services of collection, disbursement, and marketing intermediaries, as well	Shall be exercised solely	
		May be authorized to Third Parties	



	as other brokerage services in the nonprofit sector		
	Volunteer services	Shall be exercised solely	
		May be authorized to Third Parties	
	Nonprofit entities establishment and management services	Shall be exercised solely	
		May be authorized to Third Parties	
	Provision of goods and services to nonprofit entities	Shall be exercised solely	
		May be authorized to Third Parties	
Utilization and implementation of all services of the Etimad platform	Shall be exercised solely		
	May be authorized to Third Parties		
Using and implementing all electronic services of the Ministry of Human Resources and Social Development	Shall be exercised solely		
	May be authorized to Third Parties		
Conversion of the establishment branch	Shall be exercised solely		
	May be authorized to Third Parties		
Commercial Registers	Main Registers	Issuing	Shall be exercised solely May be authorized to Third Parties
		Renewal	Shall be exercised solely May be authorized to Third Parties
	Sub-Registers	Issuing	Shall be exercised solely May be authorized to Third Parties
		Renewal	Shall be exercised solely May be authorized to Third Parties
Opening branches for records	Shall be exercised solely		
	May be authorized to Third Parties		
Signing all documents with the Chamber of Commerce	Shall be exercised solely		
	May be authorized to Third Parties		
Approaching the Records Department	Shall be exercised solely		
	May be authorized to Third Parties		



Extracting Commercial Registers	Shall be exercised solely
	May be authorized to Third Parties
Transferring Commercial Registers	Shall be exercised solely
	May be authorized to Third Parties
Managing Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
Supervising Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
subscribing in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Ratifying and Attesting the signature form in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Cancelling the signature form in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Entering into tenders and receiving forms	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Social Insurances	Shall be exercised solely
	May be authorized to Third Parties
Referring to Zakat and Income Authority	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Defense	Shall be exercised solely
	May be authorized to Third Parties
Amending Records and Registers	Shall be exercised solely
	May be authorized to Third Parties
Adding activity	Shall be exercised solely
	May be authorized to Third Parties
Booking trade name	Shall be exercised solely
	May be authorized to Third Parties
Renewing subscription	Shall be exercised solely



in the Chamber of Commerce	May be authorized to Third Parties
Amending the Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
	May be authorized to Third Parties
Registering trade mark	Shall be exercised solely
	May be authorized to Third Parties
Extracting licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged fishing permits	Shall be exercised solely
	May be authorized to Third Parties
Importing boats	Shall be exercised solely
	May be authorized to Third Parties
Canceling boat licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Renewing licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Amending licenses and permits	Shall be exercised solely
	May be authorized to Third Parties
Adding activity	Shall be exercised solely
	May be authorized to Third Parties
Booking names	Shall be exercised solely
	May be authorized to Third Parties
Canceling licenses and permits	Shall be exercised solely
	May be authorized to Third Parties



Renewing subscription in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Opening branches	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Social Insurances	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Defense	Shall be exercised solely
	May be authorized to Third Parties
Referring to Zakat and Income Authority	Shall be exercised solely
	May be authorized to Third Parties
Transferring the boat license and permits	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement for lost or damaged boat license and permits	Shall be exercised solely
	May be authorized to Third Parties
Opening license branch	Shall be exercised solely
	May be authorized to Third Parties
Transferring the license	Shall be exercised solely
	May be authorized to Third Parties
Appointing and dismissing managers	Shall be exercised solely
	May be authorized to Third Parties
Signing agreements	Shall be exercised solely
	May be authorized to Third Parties
Opening branches of the company	Shall be exercised solely
	May be authorized to Third Parties
Opening files of the company	Shall be exercised solely
	May be authorized to Third Parties
Signing articles of association and amendment annexes before the Notary	Shall be exercised solely
	May be authorized to Third Parties



Public	
Extracting and renewing commercial registers of the company	Shall be exercised solely
	May be authorized to Third Parties
Subscribing and renewing subscription in the Chamber of Commerce	Shall be exercised solely
	May be authorized to Third Parties
Referring to the General Authority for Investment and signing before it	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Capital Market Authority	Shall be exercised solely
	May be authorized to Third Parties
Extracting and renewing licenses and permits of the company	Shall be exercised solely
	May be authorized to Third Parties
Converting the Establishment into company	Shall be exercised solely
	May be authorized to Third Parties
Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company	Shall be exercised solely
	May be authorized to Third Parties
Entering into tenders and receiving forms	Shall be exercised solely
	May be authorized to Third Parties
Signing contracts of the	Shall be exercised solely



company with third parties	May be authorized to Third Parties
Extracting visas	Shall be exercised solely
	May be authorized to Third Parties
Updating the data of workers	Shall be exercised solely
	May be authorized to Third Parties
Opening, renewing and cancelling main files and sub-files	Shall be exercised solely
	May be authorized to Third Parties
Liquidating and cancelling workers	Shall be exercised solely
	May be authorized to Third Parties
Filing labor absconding reports and complaints	Shall be exercised solely
	May be authorized to Third Parties
Amending professions	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Civil Recruitment Offices	Shall be exercised solely
	May be authorized to Third Parties
Referring to Computer Department in Manpower	Shall be exercised solely
	May be authorized to Third Parties
Extracting and renewing work permits	Shall be exercised solely
	May be authorized to Third Parties
Receiving Saudization Certificates	Shall be exercised solely
	May be authorized to Third Parties
Extracting Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Adding and deleting Saudis	Shall be exercised solely
	May be authorized to Third Parties
Recruiting	Shall be exercised solely
	May be authorized to Third Parties
Recruiting	Shall be exercised solely
	May be authorized to



	Third Parties
Opening file	Shall be exercised solely
	May be authorized to Third Parties
Activating Saudi Portal	Shall be exercised solely
	May be authorized to Third Parties
Recruiting and brining workers from abroad	Shall be exercised solely
	May be authorized to Third Parties
Finishing and finalizing the labor procedures in the Social Insurance	Shall be exercised solely
	May be authorized to Third Parties
Cancelling visas	Shall be exercised solely
	May be authorized to Third Parties
Recovering visa amounts	Shall be exercised solely
	May be authorized to Third Parties
Amending the nationalities	Shall be exercised solely
	May be authorized to Third Parties
Extracting family visit visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting family bringing visas	Shall be exercised solely
	May be authorized to Third Parties
Referring to Embassies	Shall be exercised solely
	May be authorized to Third Parties
Extending exit and return visas	Shall be exercised solely
	May be authorized to Third Parties
Extending visit visas	Shall be exercised solely
	May be authorized to Third Parties
Extracting Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Cancelling visas	Shall be exercised solely
	May be authorized to Third Parties



Recovering visa amounts	Shall be exercised solely	
	May be authorized to Third Parties	
Amending recruitment place	Shall be exercised solely	
	May be authorized to Third Parties	
Companies in which the company holds shares as partner	Signing contracts of the company	Shall be exercised solely
		May be authorized to Third Parties
	Representing the company in the company in which it holds shares	Shall be exercised solely
		May be authorized to Third Parties
Establishing companies in the name of the company	Registering the company in the Ministry	Shall be exercised solely
		May be authorized to Third Parties
	Representing before the Notary Public	Shall be exercised solely
		May be authorized to Third Parties
	Signing the <u>memorandum</u> of association of the company	Shall be exercised solely
		May be authorized to Third Parties
	Commercial Registers	Issuing
		Shall be exercised solely
Extracting residence permits		May be authorized to Third Parties
		Shall be exercised solely
Renewing residence permits		May be authorized to Third Parties
		Shall be exercised solely
Extracting exit and return visas		May be authorized to Third Parties
		Shall be exercised solely
Extracting final exit visa		May be authorized to Third Parties
		Shall be exercised solely
Transferring sponsorships		May be authorized to Third Parties
		Shall be exercised solely
Extracting a		Shall be exercised solely



replacement for lost or damaged residence permits	May be authorized to Third Parties
Finalizing the procedures of the deceased workers	Shall be exercised solely
	May be authorized to Third Parties
Filing absconding reports	Shall be exercised solely
	May be authorized to Third Parties
Dropping absconding reports	Shall be exercised solely
	May be authorized to Third Parties
Transferring information and updating data	Shall be exercised solely
	May be authorized to Third Parties
Settling and assigning workers	Shall be exercised solely
	May be authorized to Third Parties
Referring to the Department of Deportation and Expatriates	Shall be exercised solely
	May be authorized to Third Parties
Extracting Worker Data Statement (Print)	Shall be exercised solely
	May be authorized to Third Parties
Managing my commercial businesses	Shall be exercised solely
	May be authorized to Third Parties
Adding newborn	Shall be exercised solely
	May be authorized to Third Parties
Finalizing the procedures of the deceased worker	Shall be exercised solely
	May be authorized to Third Parties
Managing Ports Affairs	Shall be exercised solely
	May be authorized to Third Parties
Extracting Certificates of return	Shall be exercised solely
	May be authorized to Third Parties
Adding children to the passport of the father or the mother	Shall be exercised solely
	May be authorized to Third Parties



Cancelling the exit and return visas	Shall be exercised solely	
	May be authorized to Third Parties	
Cancelling final exit visas	Shall be exercised solely	
	May be authorized to Third Parties	
Extracting a replacement for damaged or lost travel visas	Shall be exercised solely	
	May be authorized to Third Parties	
Extracting visit visa extension	Shall be exercised solely	
	May be authorized to Third Parties	
Amending professions	Shall be exercised solely	
	May be authorized to Third Parties	
Extracting Pilgrimage visas and permits	Shall be exercised solely	
	May be authorized to Third Parties	
Referring to the Maids Affairs	Shall be exercised solely	
	May be authorized to Third Parties	
Registering in the e-service	Shall be exercised solely	
	May be authorized to Third Parties	
Referring to the Ministry of Agriculture and Directorate of Agriculture regarding	Shall be exercised solely	
	May be authorized to Third Parties	
Banking	Opening accounts	Shall be exercised solely
		May be authorized to Third Parties
	Opening letters of credit	Shall be exercised solely
		May be authorized to Third Parties
	Depositing	Shall be exercised solely
		May be authorized to Third Parties
	Withdrawing	Shall be exercised solely
		May be authorized to Third Parties
	Issuing Cheques	Shall be exercised solely
		May be authorized to Third Parties
	Updating accounts	Shall be exercised solely
		May be authorized to



		Third Parties
Extracting statements of accounts	Shall be exercised solely	May be authorized to Third Parties
Requesting facilities	Shall be exercised solely	May be authorized to Third Parties
Requesting letters of guarantee and securities	Shall be exercised solely	May be authorized to Third Parties
Signing loan contracts	Shall be exercised solely	May be authorized to Third Parties
Signing commercial notes	Shall be exercised solely	May be authorized to Third Parties
Signing Promissory Notes	Shall be exercised solely	May be authorized to Third Parties
Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission	Shall be exercised solely	May be authorized to Third Parties
Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology Commission	Shall be exercised solely	May be authorized to Third Parties
Issuance of commercial documents (electronically)	Shall be exercised solely	May be authorized to Third Parties
signing of commercial documents (electronically)	Shall be exercised solely	May be authorized to Third Parties
<u>Drafting</u> executive contracts (electronically)	Shall be exercised solely	May be authorized to Third Parties



	Signing executive contracts (electronically)	Shall be exercised solely May be authorized to Third Parties
Extracting debt proof	Shall be exercised solely May be authorized to Third Parties	
Opening shop	Shall be exercised solely May be authorized to Third Parties	
Extracting health cards	Shall be exercised solely May be authorized to Third Parties	
Converting the agricultural lands into residential lands	Shall be exercised solely May be authorized to Third Parties	
Referring to the General Directorate of Urban Planning	Shall be exercised solely May be authorized to Third Parties	
Opening shops	Shall be exercised solely May be authorized to Third Parties	
Extracting licenses	Shall be exercised solely May be authorized to Third Parties	
Renewing licenses	Shall be exercised solely May be authorized to Third Parties	
Transferring licenses	Shall be exercised solely May be authorized to Third Parties	
Extracting building and restoration permits	Shall be exercised solely May be authorized to Third Parties	
Laying out and planning lands	Shall be exercised solely May be authorized to Third Parties	
Extracting building certificates of completion	Shall be exercised solely May be authorized to Third Parties	
Extracting walling and fencing permits	Shall be exercised solely May be authorized to Third Parties	
Extracting demolition permits	Shall be exercised solely May be authorized to	



	Third Parties		
Amending the memorandum of association of the companies in which the company is associated as a partner	Approving the resolutions of Partners	Changing the Legal Form	Shall be exercised solely May be authorized to Third Parties
Signing lease and tenancy contract	Shall be exercised solely May be authorized to Third Parties		
Carrying out layout of the possessed lands	Shall be exercised solely May be authorized to Third Parties		
Referring to the Municipality	Shall be exercised solely May be authorized to Third Parties		
Converting the agricultural lands into residential lands	Shall be exercised solely May be authorized to Third Parties		
Supervising construction	Shall be exercised solely May be authorized to Third Parties		
Signing contracts with construction and contracting establishments and contractors	Shall be exercised solely May be authorized to Third Parties		
Entering into tenders and receiving forms	Shall be exercised solely May be authorized to Third Parties		
Courts	Appointing arbitrators	Shall be exercised solely May be authorized to Third Parties	
	Appointing advocates	Shall be exercised solely May be authorized to Third Parties	
	Representing before Notaries Public	Shall be exercised solely May be authorized to Third Parties	
	Representing before Sharia Courts	Hearing and responding to lawsuits	Shall be exercised solely May be authorized to Third Parties
		Reconciling	Shall be exercised solely May be authorized to



			Third Parties
		Rejecting and accepting arbitration	Shall be exercised solely May be authorized to Third Parties
		Rejecting and accepting reconciliation	Shall be exercised solely May be authorized to Third Parties
		Acknowledging and denying	Shall be exercised solely May be authorized to Third Parties
		Defending	Shall be exercised solely May be authorized to Third Parties
		Pleading	Shall be exercised solely May be authorized to Third Parties
		Claiming	Shall be exercised solely May be authorized to Third Parties
		Litigating	Shall be exercised solely May be authorized to Third Parties
	Using and executing all e-services of the Ministry of Justice	Shall be exercised solely May be authorized to Third Parties	
	Authorizing and empowering third parties to execute the e-services of the Ministry of Justice	Shall be exercised solely	
	(Signing legal guarantee)	Shall be exercised solely May be authorized to Third Parties	
	(Signing debt arrangement agreement on behalf of the company and partners)	Shall be exercised solely May be authorized to Third Parties	
Receiving deeds and titles	Shall be exercised solely May be authorized to Third Parties		
Leasing	Shall be exercised solely May be authorized to Third Parties		
Receiving rents	Shall be exercised solely May be authorized to Third Parties		
Signing lease and	Shall be exercised solely		



tenancy contracts	May be authorized to Third Parties
Renewing lease and tenancy contracts	Shall be exercised solely
	May be authorized to Third Parties
Cancelling and terminating lease and tenancy contracts	Shall be exercised solely
	May be authorized to Third Parties
Dividing and sorting	Shall be exercised solely
	May be authorized to Third Parties
Updating deeds and entering it in the Comprehensive System	Shall be exercised solely
	May be authorized to Third Parties
Leasing and renting	Shall be exercised solely
	May be authorized to Third Parties
Merging deeds and titles	Shall be exercised solely
	May be authorized to Third Parties
Issuing and extracting set of replacements of the lost deeds and titles as follows:	Shall be exercised solely
	May be authorized to Third Parties
Issuing set of replacements of the damaged deeds and titles as follows:	Shall be exercised solely
	May be authorized to Third Parties
Recording buildings	Shall be exercised solely
	May be authorized to Third Parties
Extracting a replacement of damaged deed	Shall be exercised solely
	May be authorized to Third Parties
For the premises located in	Shall be exercised solely
	May be authorized to Third Parties
Converting the agricultural lands into residential or industrial lands	Shall be exercised solely
	May be authorized to Third Parties
Updating deeds and entering it into the Comprehensive System	Shall be exercised solely
	May be authorized to Third Parties
Extracting a	Shall be exercised solely



replacement for lost deeds	May be authorized to Third Parties
Dividing the shares between the heirs and transferring them to their portfolios	Shall be exercised solely
	May be authorized to Third Parties

The Vice President shall be responsible for:

Commercial Registers	Main Registers	Issuance	Shall be exercised solely
		Renewal	Shall be exercised solely
		Cancellation	Shall be exercised solely
	Sub-Registers	Issuance	Shall be exercised solely
		Renewal	Shall be exercised solely
		Cancellation	Shall be exercised solely
Establishing companies in the name of the company	Commercial Registers	Issuance	Shall be exercised solely
		Renewal	Shall be exercised solely
		Cancellation	Shall be exercised solely
	Registering the company in the Ministry	Shall be exercised solely	
	Representing before the Notary Public	Shall be exercised solely	
	Signing the <u>memorandum</u> of association of the company	Shall be exercised solely	
Managing Properties	Mortgaging Properties	Signing the decisions of the partners	Shall be exercised solely
		Mortgaging	Shall be exercised solely
		Redemption of mortgage	Shall be exercised solely
		Receiving	Shall be exercised solely
Conversion of the establishment branch	Shall be exercised solely		
Opening branches for records	Shall be exercised solely		
Signing all documents with the Chamber of Commerce	Shall be exercised solely		
Approaching the Records Department	Shall be exercised solely		
Extracting Commercial Registers	Shall be exercised solely		
Transferring Commercial Registers	Shall be exercised solely		
Managing Records and Registers	Shall be exercised solely		
Cancelling Records and	Shall be exercised solely		



Registers	
Supervising Records and Registers	Shall be exercised solely
subscribing in the Chamber of Commerce	Shall be exercised solely
Ratifying and Attesting the signature form in the Chamber of Commerce	Shall be exercised solely
Cancelling the signature form in the Chamber of Commerce	Shall be exercised solely
Entering into tenders and receiving forms	Shall be exercised solely
Referring to the Social Insurances	Shall be exercised solely
Referring to Zakat and Income Authority	Shall be exercised solely
Managing the Commercial Register	Shall be exercised solely
Cancelling the Commercial Register	Shall be exercised solely
Referring to the Civil Defense	Shall be exercised solely
Amending Records and Registers	Shall be exercised solely
Adding activity	Shall be exercised solely
Booking trade name	Shall be exercised solely
Renewing subscription in the Chamber of Commerce	Shall be exercised solely
Amending the Commercial Register	Shall be exercised solely
Transferring the Commercial Register	Shall be exercised solely
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
Extracting a replacement for lost or damaged Commercial Register	Shall be exercised solely
Registering trade mark	Shall be exercised solely
Extracting licenses and permits	Shall be exercised solely
Extracting a replacement for lost or	Shall be exercised solely



damaged fishing permits	
Importing boats	Shall be exercised solely
Canceling boat licenses and permits	Shall be exercised solely
Renewing licenses and permits	Shall be exercised solely
Amending licenses and permits	Shall be exercised solely
Adding activity	Shall be exercised solely
Booking names	Shall be exercised solely
Canceling licenses and permits	Shall be exercised solely
Renewing subscription in the Chamber of Commerce	Shall be exercised solely
Opening branches	Shall be exercised solely
Referring to the Social Insurances	Shall be exercised solely
Referring to the Civil Defense	Shall be exercised solely
Referring to Zakat and Income Authority	Shall be exercised solely
Extracting fishing permits	Shall be exercised solely
Extracting boat license and permits	Shall be exercised solely
Renewing boat license and permits	Shall be exercised solely
Transferring the boat license and permits	Shall be exercised solely
Renewing fishing permit	Shall be exercised solely
Cancelling fishing permit	Shall be exercised solely
Extracting a replacement for lost or damaged boat license and permits	Shall be exercised solely
Opening license branch	Shall be exercised solely
Transferring the license	Shall be exercised solely
Establishing and incorporating company	Shall be exercised solely
Signing articles of associations and amendment addendums	Shall be exercised solely
Cancelling articles of	Shall be exercised solely



associations and amendment addendums	
Signing the decisions of the partners	Shall be exercised solely
Appointing and dismissing managers	Shall be exercised solely
Amending the objectives and purposes of the company	Shall be exercised solely
Liquidating the company	Shall be exercised solely
Converting the company from Joint Stock Company to Limited Liability Company	Shall be exercised solely
Converting the company from Limited Liability Company to Joint Stock Company	Shall be exercised solely
Converting the company from Joint-Liability Company to Limited Liability Company	Shall be exercised solely
Associating and disassociating partners	Shall be exercised solely
Entering into existing companies	Shall be exercised solely
Receiving the allocation surplus	Shall be exercised solely
Amending the nationality of one of the partners in the <u>memorandum of association</u>	Shall be exercised solely
Signing agreements	Shall be exercised solely
Registering company	Shall be exercised solely
Registering agencies and trade marks	Shall be exercised solely
Attending the General Assembly Meetings	Shall be exercised solely
Opening branches of the company	Shall be exercised solely
Opening files of the company	Shall be exercised solely
Signing articles of association and	Shall be exercised solely



amendment annexes before the Notary Public	
Extracting and renewing commercial registers of the company	Shall be exercised solely
Subscribing and renewing subscription in the Chamber of Commerce	Shall be exercised solely
Referring to the General Authority for Investment and signing before it	Shall be exercised solely
Referring to the Quality Department and Saudi Standards, Metrology and Quality Organization	Shall be exercised solely
Referring to the Capital Market Authority	Shall be exercised solely
Extracting and renewing licenses and permits of the company	Shall be exercised solely
Converting the Establishment into company	Shall be exercised solely
Converting the branch of the company into Establishment	Shall be exercised solely
Converting the branch of the company into company	Shall be exercised solely
Publishing the memorandum of association, amendment addendums thereof, summaries, statutes and bylaws in the official gazette	Shall be exercised solely
Referring to the Telecommunication Companies and establishing fixed lines or mobiles by the name of the company	Shall be exercised solely
Entering into tenders and receiving forms	Shall be exercised solely



Signing contracts of the company with third parties	Shall be exercised solely
Amending the name of the company	Shall be exercised solely
Extracting visas	Shall be exercised solely
Converting the company into establishment	Shall be exercised solely
Receiving compensations of visas	Shall be exercised solely
Updating the data of workers	Shall be exercised solely
Opening, renewing and cancelling main files and sub-files	Shall be exercised solely
Liquidating and cancelling workers	Shall be exercised solely
Filing labor absconding reports and complaints	Shall be exercised solely
Dropping and waiving labor absconding reports and complaints	Shall be exercised solely
Transferring sponsorships	Shall be exercised solely
Amending professions	Shall be exercised solely
Transferring, liquidating and cancelling the property of establishments and facilities	Shall be exercised solely
Referring to the Civil Recruitment Offices	Shall be exercised solely
Referring to Computer Department in Manpower	Shall be exercised solely
Extracting and renewing work permits	Shall be exercised solely
Receiving Saudization Certificates	Shall be exercised solely
Extracting Data Statement (Print)	Shall be exercised solely
Adding and deleting Saudis	Shall be exercised solely
Recruiting	Shall be exercised solely
Recruiting	Shall be exercised solely
Opening file	Shall be exercised solely



Activating Saudi Portal	Shall be exercised solely	
Finishing and finalizing the labor procedures in the Social Insurance	Shall be exercised solely	
Cancelling visas	Shall be exercised solely	
Recovering visa amounts	Shall be exercised solely	
Amending the nationalities	Shall be exercised solely	
Extracting family visit visas	Shall be exercised solely	
Extracting family bringing visas	Shall be exercised solely	
Referring to Embassies	Shall be exercised solely	
Extending exit and return visas	Shall be exercised solely	
Extending visit visas	Shall be exercised solely	
Extracting Data Statement (Print)	Shall be exercised solely	
Cancelling visas	Shall be exercised solely	
Recovering visa amounts	Shall be exercised solely	
Amending recruitment place	Shall be exercised solely	
Companies in which the company holds shares as partner	Signing contracts of the company	Shall be exercised solely
	Liquidating the company	Shall be exercised solely
	Representing the company in the company in which it holds shares	Shall be exercised solely
Extracting residence permits	Shall be exercised solely	
Renewing residence permits	Shall be exercised solely	
Extracting exit and return visas	Shall be exercised solely	
Extracting final exit visa	Shall be exercised solely	
Transferring sponsorships	Shall be exercised solely	
Extracting a replacement for lost or damaged residence permits	Shall be exercised solely	
Finalizing the procedures of the	Shall be exercised solely	



deceased workers	
Filing absconding reports	Shall be exercised solely
Dropping absconding reports	Shall be exercised solely
Transferring information and updating data	Shall be exercised solely
Referring to the Department of Deportation and Expatriates	Shall be exercised solely
Extracting Worker Data Statement (Print)	Shall be exercised solely
Managing my commercial businesses	Shall be exercised solely
Adding newborn	Shall be exercised solely
Finalizing the procedures of the deceased worker	Shall be exercised solely
Managing Ports Affairs	Shall be exercised solely
Extracting Certificates of return	Shall be exercised solely
Adding affiliates and dependents	Shall be exercised solely
Adding children to the passport of the father or the mother	Shall be exercised solely
Separating the children from the passport of the father or the mother	Shall be exercised solely
Cancelling the exit and return visas	Shall be exercised solely
Cancelling final exit visas	Shall be exercised solely
Extracting a replacement for damaged or lost travel visas	Shall be exercised solely
Extracting visit visa extension	Shall be exercised solely
Amending professions	Shall be exercised solely
Extracting Pilgrimage visas and permits	Shall be exercised solely
Referring to the Maids Affairs	Shall be exercised solely
Registering in the e-	Shall be exercised solely



service		
Referring to the Ministry of Agriculture and Directorate of Agriculture	Shall be exercised solely	
regarding	Shall be exercised solely	
Referring to the Notary Public or Court for accepting the transfer thereof	Shall be exercised solely	
Transferring the agricultural decision	Shall be exercised solely	
Banking	Opening accounts	Shall be exercised solely
	Depositing	Shall be exercised solely
	Withdrawing	Shall be exercised solely
	Issuing Cheques	Shall be exercised solely
	Updating accounts	Shall be exercised solely
	Extracting statements of accounts	Shall be exercised solely
	Requesting facilities	Shall be exercised solely
	Requesting letters of guarantee and securities	Shall be exercised solely
	Signing loan contracts	Shall be exercised solely
	Signing commercial notes	Shall be exercised solely
	Signing Promissory Notes	Shall be exercised solely
	Submitting any request or services of the applications or services listed under the competency of the Communications and Information Technology Commission	Shall be exercised solely
	Authorization power to any person according to the relevant Laws and Regulations for submitting any requests or services listed under the competency of the Communications and Information Technology	Shall be exercised solely



	Commission	
Receiving salaries	Shall be exercised solely	
Receiving pensions	Shall be exercised solely	
Receiving the end of service benefit and leave allowances	Shall be exercised solely	
Transferring salary	Shall be exercised solely	
Receiving bonuses	Shall be exercised solely	
Extracting Salary payroll	Shall be exercised solely	
Receiving my entitlements	Shall be exercised solely	
Opening accounts according to the Sharia Provisions	Shall be exercised solely	
Closing and settling accounts	Shall be exercised solely	
Withdrawing from accounts	Shall be exercised solely	
Extracting ATM Cards	Shall be exercised solely	
Extracting credit cards consistent with the Sharia Provisions	Shall be exercised solely	
Receiving and cashing money transfers	Shall be exercised solely	
Cashing cheques	Shall be exercised solely	
Issuing certified cheques	Shall be exercised solely	
Extracting cheque books	Shall be exercised solely	
Extracting statement of account	Shall be exercised solely	
Transferring from the accounts	Shall be exercised solely	
Opening accounts according to the Sharia provisions	Shall be exercised solely	
Depositing in account	Shall be exercised solely	
Renewing the subscription in the Trust Funds	Shall be exercised solely	
Opening Trust Funds	Shall be exercised solely	
Subscribing in the Trust Funds	Shall be exercised solely	
Requesting the exemption from loans	Shall be exercised solely	



Objecting and challenging cheques	Shall be exercised solely
Updating data	Shall be exercised solely
Activating accounts	Shall be exercised solely
Receiving cheques	Shall be exercised solely
Recovering units of the Trust Funds	Shall be exercised solely
Referring and approaching	Shall be exercised solely
Restructuring premiums	Shall be exercised solely
Subscribing in Joint Stock Companies	Shall be exercised solely
Receiving Certificates of Stocks and Contribution	Shall be exercised solely
Receiving profits and dividends	Shall be exercised solely
Receiving surplus	Shall be exercised solely
Opening Investment portfolios consistent with the Sharia provisions, issuing, amending and cancelling orders	Shall be exercised solely
Subscribing	Shall be exercised solely
Recovering Investment Funds Units	Shall be exercised solely
Subscribing in Investment Funds Units consistent with the Sharia provisions	Shall be exercised solely
Managing Investment Portfolios	Shall be exercised solely
Extracting debt proof	Shall be exercised solely
Liquidating Investment Portfolios	Shall be exercised solely
Opening shop	Shall be exercised solely
Extracting health cards	Shall be exercised solely
Converting the agricultural lands into residential lands	Shall be exercised solely
Referring to the General Directorate of Urban Planning	Shall be exercised solely
Opening shops	Shall be exercised solely



Extracting licenses	Shall be exercised solely		
Renewing licenses	Shall be exercised solely		
Canceling licenses	Shall be exercised solely		
Transferring licenses	Shall be exercised solely		
Extracting building and restoration permits	Shall be exercised solely		
Laying out and planning lands	Shall be exercised solely		
Extracting building certificates of completion	Shall be exercised solely		
Extracting walling and fencing permits	Shall be exercised solely		
Extracting demolition permits	Shall be exercised solely		
Amending the memorandum of association of the companies in which the company is associated as a partner	Approving the resolutions of Partners	Changing the Legal Form	Shall be exercised solely
		Association and Dissociation of partners	Shall be exercised solely
		Signing the resolutions of the partners for merger	Shall be exercised solely
		Amending the rest of the Memorandum of Association	Shall be exercised solely
	Liquidating the company	Shall be exercised solely	
	Converting the company into establishment	Shall be exercised solely	
Signing lease and tenancy contract	Shall be exercised solely		
Carrying out layout of the possessed lands	Shall be exercised solely		
Referring to the Municipality	Shall be exercised solely		
Converting the agricultural lands into residential lands	Shall be exercised solely		
Supervising construction	Shall be exercised solely		
Signing contracts with construction and contracting establishments and contractors	Shall be exercised solely		
Entering into tenders and receiving forms	Shall be exercised solely		



Courts	Appointing arbitrators	Shall be exercised solely	
	Appointing advocates	Shall be exercised solely	
	Representing before Notaries Public	Shall be exercised solely	
	Representing before Sharia Courts	Hearing and responding to lawsuits	Shall be exercised solely
		Reconciling	Shall be exercised solely
		Rejecting and accepting arbitration	Shall be exercised solely
		Rejecting and accepting reconciliation	Shall be exercised solely
		Acknowledging and denying	Shall be exercised solely
		Defending	Shall be exercised solely
		Pleading	Shall be exercised solely
		Claiming	Shall be exercised solely
	Litigating	Shall be exercised solely	
	Using and executing all e-services of the Ministry of Justice	Shall be exercised solely	
	Authorizing and empowering third parties to execute the e-services of the Ministry of Justice	Shall be exercised solely	
	(Signing legal guarantee)	Shall be exercised solely	
	(Signing obligation transfer agreement and amending loan contract)	Shall be exercised solely	
	(Signing debt arrangement agreement on behalf of the company and partners)	Shall be exercised solely	
Receiving deeds and titles	Shall be exercised solely		
Leasing	Shall be exercised solely		
Receiving rents	Shall be exercised solely		
Signing lease and tenancy contracts	Shall be exercised solely		
Renewing lease and tenancy contracts	Shall be exercised solely		
Cancelling and terminating lease and tenancy contracts	Shall be exercised solely		
Mortgaging	Shall be exercised solely		



Redemption of mortgage	Shall be exercised solely
Dividing and sorting	Shall be exercised solely
Amending borders, lengths, areas, numbers of plots, schemes, plans, deeds, titles, instruments, dates and names of districts	Shall be exercised solely
Accepting mortgage	Shall be exercised solely
Updating deeds and entering it in the Comprehensive System	Shall be exercised solely
Leasing and renting	Shall be exercised solely
Merging deeds and titles	Shall be exercised solely
Issuing and extracting set of replacements of the lost deeds and titles as follows:	Shall be exercised solely
Issuing set of replacements of the damaged deeds and titles as follows:	Shall be exercised solely
Recording buildings	Shall be exercised solely
Extracting a replacement of damaged deed	Shall be exercised solely
For the premises located in	Shall be exercised solely
Converting the agricultural lands into residential or industrial lands	Shall be exercised solely
Entering into Real Estate contributions	Shall be exercised solely
Updating deeds and entering it into the Comprehensive System	Shall be exercised solely
Extracting a replacement for lost deeds	Shall be exercised solely
Converting the agricultural lands into residential lands	Shall be exercised solely
Constructing plots	Shall be exercised solely
Leasing plots	Shall be exercised solely



Changing the legal entity of the company	Shall be exercised solely
Converting Limited Partnership into Limited Liability Company	Shall be exercised solely

The Board of Directors shall appoint a Secretary, to be selected from among its members or from others.

The Chairman of the Board may, by a written resolution, delegate some of his powers to another member of the Board or to third parties to carry out specific tasks or actions. The Vice Chairman of the Board of Directors shall replace the Chairman in his absence, in cases where the Board has a Vice Chairman.

Article (17): Conflict of Interest

A member of the Board of Directors shall inform the Board of any direct or indirect personal interest he may have in the business and contracts concluded for the company's account. Such disclosures shall be recorded in the minutes of the Board meeting, and the interested members shall not be entitled to vote on the resolution issued in this regard. The Board shall obtain the approval of the General Assembly on such businesses and contracts to be concluded.

Article (18): Liability Claim

1- The company may file a liability claim against the manager or members of the Board of Directors for violations of the provisions of the Law, the company's Memorandum of Association, or its Articles of Association, or for errors, negligence, or default in carrying out their duties that result in damage to the company. The partners, the General Assembly, or the shareholders shall decide to file a liability claim and appoint a representative on behalf of the company to pursue it. If the company is in liquidation, the liquidator shall assume the responsibility of filing the claim. In case of the commencement of any liquidation proceedings against the company under the Bankruptcy Law, the claim shall be filed by the person legally representing it. 2- One or more partners or shareholders representing five percent (5%) of the company's share capital, unless the Memorandum of Association or Articles of Association provide for a lower percentage, may file the liability claim on behalf of the company if the company fails to do so, provided that the primary objective of the claim is to protect the company's interests, the claim is based on valid grounds, the claimant acts in good faith, and he is a partner or shareholder at the time of filing the claim. 3- To file the claim referred to in paragraph (2) of this Article, the manager or members of the Board of Directors, as the case may be, shall be notified of the intention to file the claim at least fourteen (14) days prior to its filing date. 4- A partner or shareholder may file his personal claim against the manager or members of the Board of Directors if the error committed by them causes him specific personal damage.

The shareholder shall enjoy the rights attached to the share, including the right to dispose of it, the right to attend shareholders' assemblies, participate in their deliberations, vote on their resolutions, receive a share of the net profits to be distributed, elect members of the Board of Directors, access the company's records and documents without prejudice to confidentiality of information, monitor the work of the Board of Directors, file a liability claim against the members of the Board, challenge the resolutions of shareholders' assemblies for nullity, and receive a share of the company's assets upon liquidation, subject to the terms and restrictions set forth in the Law or in the company's Articles of Association.

Chapter Four: Shareholders' Assemblies

Article (19): Convening the Assemblies

1- General and special assemblies shall be convened by the Board of Directors. The Board of Directors shall call for an ordinary General Assembly meeting within thirty (30) days from the date of request by the auditor or by one or more shareholders representing at least ten percent (10%) of the company's



voting shares. The auditor may convene the ordinary General Assembly if the Board fails to do so within thirty (30) days from the auditor's request.

2- The request referred to in paragraph (1) of this Article shall specify the matters to be voted on by the shareholders.

3- The invitation to convene the assembly shall be sent at least twenty-one (21) days prior to the scheduled date, in accordance with the provisions of the Law, taking into account the following:

- a. Notifying shareholders through registered letters sent to their addresses recorded in the shareholders' register, or announcing the invitation via modern technological means.
- b. Sending a copy of the invitation and the agenda to the Commercial Register, and also to the Capital Market Authority if the company is listed on the stock market at the time of the invitation.

4- The invitation to the assembly meeting shall include at least the following:

- a. A statement of the right to attend the assembly meeting, the right to appoint a proxy other than members of the Board of Directors, and a statement of the shareholder's right to discuss the agenda items, raise questions, and exercise voting rights.
- b. The venue, date, and time of the meeting.
- c. The type of assembly, whether a general or a special assembly.
- d. The meeting agenda, including the items to be voted on by the shareholders.

Article (20): Voting in the Assemblies

1- Members of the Board of Directors shall be elected by cumulative voting. Board members may not participate in voting on assembly resolutions concerning businesses or contracts in which they have a direct or indirect interest, or that involve a conflict of interest.

Article (21): Preparation of Assembly Minutes

1- Minutes shall be prepared for each assembly meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes assigned to those shares, the resolutions adopted, the number of votes for and against each resolution, and a comprehensive summary of the discussions held during the meeting. The minutes shall be recorded in a special register immediately after each meeting and signed by the Chairman of the Assembly, the Secretary, and the vote counters.

Article (22): Powers of the Ordinary General Assembly

1- Except for matters reserved for the Extraordinary General Assembly, the Ordinary General Assembly shall be responsible for all matters relating to the company, in particular the following: 1.1 Electing and dismissing members of the Board of Directors. 1.2 Appointing one or more auditors for the company in accordance with the requirements of the Law, determining their remuneration, reappointing them, and dismissing them. 1.3 Reviewing and discussing the Board of Directors' report. 1.4 Reviewing and discussing the company's financial statements. 1.5 Discussing the auditor's report, if any, and making a decision thereon. 1.6 Deciding on proposals of the Board of Directors regarding the method of profit distribution. 1.7 Establishing the company's reserves and determining their uses. 2- The Ordinary General Assembly shall convene at least once a year during the six months following the end of the company's financial year. Other ordinary general meetings may be convened whenever needed.

Article (23): Powers of the Extraordinary General Assembly

The Extraordinary General Assembly shall be responsible for the following: 1- Amending the company's Articles of Association, except for the following: 1.1 Depriving a shareholder of, or amending, any of their fundamental rights as a shareholder, taking into account the nature of the rights relating to the type or class of shares they own, in particular the following: 1.1.1 Receiving a share of the profits resolved for distribution, whether in cash or through the issuance of bonus shares to non-employees of the company and its subsidiaries. 1.1.2 Receiving a share of the company's net assets upon liquidation. 1.1.3 Attending general or special shareholders' assemblies, participating in deliberations, and voting on resolutions. 1.1.4 Disposing of their shares, except as provided under the



Law. 1.1.5 Requesting access to the company's records and documents, monitoring the activities of the Board of Directors, filing liability claims against members of the Board, and contesting the nullity of resolutions of the general and special assemblies. 1.2 Amendments that would increase the financial obligations of shareholders, unless approved by all shareholders. 2. Deciding on the continuation or dissolution of the company. 3. Approving the company's purchase of its own shares. The Extraordinary General Assembly may also issue resolutions on matters that ordinarily fall within the competence of the Ordinary General Assembly, subject to the same conditions and procedures applicable to the Ordinary General Assembly.

Article (24): Register of Attendance at Assemblies

Shareholders wishing to attend the General or Special Assembly shall record their names at the company's head office prior to the scheduled time of the meeting.

Article (25): Passing General Assembly Resolutions by Circulation

1- The Chairman of the Board of Directors may propose passing a resolution of the General Assembly by circulation, to be presented to shareholders without convening the assembly, unless any shareholder requests in writing that the General Assembly be convened for deliberation. However, resolutions of the General Assembly relating to the election or dismissal of Board members, the appointment or dismissal of the company's auditor, and the review and discussion of the financial statements for the past financial year shall be issued in a convened General Assembly meeting in accordance with applicable provisions. 2. For the validity of a resolution proposed to be passed by circulation under paragraph (1) of this Article, the company shall send it, along with the relevant documents, to all shareholders, specifying the procedures shareholders shall follow to approve it and the date by which it shall be passed. 3.3 Resolutions of the General Assembly by circulation shall be passed as follows: 3.1 A resolution falling within the powers of the Ordinary General Assembly shall be passed with the approval of one or more shareholders representing the majority of voting rights. 3.2 A resolution falling within the powers of the Extraordinary General Assembly shall be passed with the approval of one or more shareholders representing seventy-five percent (75%) of voting rights. 4- Resolutions of the General Assembly passed by circulation, pursuant to paragraph (3) of this Article, shall be recorded in minutes and entered into the special register referred to in Article (97) of the Companies Law.

Chapter Five: Auditor

Article (26): Formation of the Committee

By resolution of the Ordinary General Assembly, an Audit Committee shall be formed, consisting of three (3) members from among non-executive Board members, whether shareholders or others. The resolution shall define the committee's duties, work regulations, and remuneration of its members.

Article (27): Quorum of the Committee

For the validity of the Audit Committee meeting, a majority of its members shall be present. Its resolutions shall be passed by a majority vote of attending members, and in the event of a tie, the side with which the Chairman of the Committee voted shall prevail.

Article (28): Powers of the Committee

The Audit Committee shall be responsible for overseeing the company's operations and shall have the right to access its records and documents, and to request any clarification or information from Board members or executive management. It may also request the Board of Directors to convene the General Assembly of the company if the Board obstructs its work or if the company is exposed to serious damage or significant losses.

Article (29): Reports of the Committee

The Audit Committee shall review the company's financial statements, reports, and observations submitted by the auditor, and shall provide its feedbacks thereon if any. It shall also prepare a report expressing its opinion on the adequacy of the company's internal control system and on the work it has carried out within its scope of competence. The Board of Directors shall deposit sufficient copies of this report at the company's head office at least twenty-one (21) days prior to the date of the General



Assembly meeting, in order to provide any shareholder who wishes with a copy. The report shall also be read during the Assembly meeting.

Article (30): Appointment, Dismissal, and Resignation of the Auditor

1- The company shall appoint one or more auditors licensed in the Kingdom, to be selected by the General Assembly, which shall also determine their fees, term of office, and scope of work. The auditor may be reappointed, provided that the appointment term does not exceed the period prescribed by law. 2- The General Assembly may, by resolution, dismiss the auditor. The Chairman of the Board of Directors shall notify the competent authority of the dismissal decision and its reasons within five (5) days from the date of the resolution. 3- The auditor may resign by submitting a written notification to the company. Their mandate shall end either on the date of submission or on a later date specified in the notification, without prejudice to the company's right to compensation for any damage caused if applicable. The resigning auditor shall provide the company and the competent authority with a statement of the reasons for resignation upon submission of the notification. The Board of Directors shall then convene the General Assembly to review the reasons for resignation and appoint a new auditor, determining their fees, term of office, and scope of work.

Article (31): Powers of the Auditor

The auditor shall have the right, at any time, to review the company's documents, accounting records, and supporting documents. He shall also have the right to request data and notes that he deems necessary to verify the company's assets and liabilities and any other matters within the scope of his work. The Board of Directors shall enable him to perform his duty. If the auditor encounters difficulty in this regard, he shall record this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the auditor's work, the auditor shall request them to call for a General Assembly meeting to consider the matter. The auditor may call for such a meeting if the Board of Directors does not issue the call within thirty (30) days from the date of the auditor's request.

Chapter Six: Company Finances and Profit Distribution

Article (32):

The financial year of the company shall be twelve (12) calendar months, beginning on January 1 and ending on December 31.

2. A separate financial statement shall be prepared for the transitional period resulting from any amendment of the financial year.

Article (33): Company Losses

If the accumulated losses of the joint-stock company reach half of the issued share capital, the Board of Directors shall disclose this and present its recommendations regarding such losses within sixty (60) days from the date it becomes aware of reaching this amount. The Board shall also call for an Extraordinary General Assembly meeting within one hundred eighty (180) days from the date of such knowledge to consider whether to continue the company with the necessary measures to address the losses or to dissolve it.

Chapter Seven: Final Provisions

Article (34): Final Provisions

1- The company shall be subject to the laws in force in the Kingdom of Saudi Arabia.

2- Any provision in these Articles of Association that conflicts with the Companies Law shall be deemed invalid, and the relevant provisions of the Companies Law shall apply instead. Any matter not provided for in these Articles shall be subject to the Companies Law and its Implementing Regulations.

3- The founders acknowledge the accuracy of the data and provisions included in these Articles of Association and their compliance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443H and its Implementing Regulations, and their fulfillment of all requirements and instructions issued by the Ministry of Commerce under the Law. The founders shall bear responsibility for any legal and financial consequences that may arise. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or contradiction in the provisions stated in these Articles of Association.



These Articles of Association were reviewed by the founders, approved by the Ministry's authorized representative, and published through the Aamaly Gazette. Verification of the validity of these Articles of Association can be made through the following link: <https://emagazine.aamaly.sa>

This version of the Articles of Association was issued pursuant to the resolution of the Extraordinary General Assembly / Capital Owner's Resolution dated 13/08/1446H.

The Articles of Association do not require the official seal of the Ministry of Commerce.



Addendum to the Articles of Association

1- Amending the objectives and purposes of the company Before Amendment:

Chapter	Category
Mining and Quarrying	Quarrying for extraction of stones, sand, and clay
Mining and Quarrying	Other business support activities for mining and quarrying
Manufacturing	Manufacture of other rubber products
Manufacturing	Manufacture of thermal products
Manufacturing	Manufacture of construction clay products
Manufacturing	Manufacture of cement, lime, and plaster
Manufacturing	Manufacture of concrete, cement, and plaster products
Manufacturing	Manufacture of other non-metallic mineral products not classified elsewhere
Manufacturing	Manufacture of basic iron and steel
Manufacturing	Casting of iron and steel
Manufacturing	Manufacture of construction metal products
Water Supply, Sewerage, Waste Management, and Remediation Activities	Water collection, treatment, and distribution
Construction	Building construction
Construction	Demolition
Construction	Site preparation
Construction	Electrical installations
Construction	Plumbing, heating, and air-conditioning works
Construction	Other construction installations
Construction	Building completion and finishing
Construction	Other specialized construction activities
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Maintenance and repair of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicle parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale, maintenance, and repair of motorcycles and their parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Non-specialized wholesale trade
Transportation and storage	Freight transport by rail
Transportation and storage	Urban and suburban passenger land transport
Transportation and storage	Freight land transport
Transportation and storage	Pipeline transport
Transportation and storage	Sea and coastal passenger water transport
Transportation and storage	Passenger air transport
Transportation and storage	Freight air transport
Transportation and storage	Storage
Transportation and storage	Cargo handling



Transportation and storage	Other transportation support activities
Accommodation and Food Service Activities	Short-term accommodation activities
Accommodation and Food Service Activities	Restaurant and mobile food service activities
Accommodation and Food Service Activities	Other food service activities
Accommodation and Food Service Activities	Beverage serving activities
Information and Communication	Wired telecommunications activities
Information and Communication	Wireless telecommunications activities
Real Estate Activities	Real estate activities on owned or leased properties
Real Estate Activities	Real estate activities on a fee or contract basis
Professional, Scientific, and Technical Activities	Head office activities: overseeing and managing other units of the company or institution
Professional, Scientific, and Technical Activities	Market research and public opinion polling
Administrative and Support Service Activities	Rental of motor vehicles
Administrative and Support Service Activities	Tour operator activities
Administrative and Support Service Activities	Integrated facility support activities
Administrative and Support Service Activities	General building cleaning
Administrative and Support Service Activities	Other building and industrial cleaning activities
Administrative and Support Service Activities	Landscaping and maintenance service activities
Administrative and Support Service Activities	Integrated office administrative service activities
Administrative and Support Service Activities	Organization of conferences and trade exhibitions
Administrative and Support Service Activities	Packaging and labeling activities

After Amendment

Chapter	Category
Mining and Quarrying	Quarrying for extraction of stones, sand, and clay
Mining and Quarrying	Other business support activities for mining and quarrying
Manufacturing	Manufacture of other rubber products
Manufacturing	Manufacture of thermal products
Manufacturing	Manufacture of construction clay products
Manufacturing	Manufacture of cement, lime, and plaster
Manufacturing	Manufacture of concrete, cement, and plaster products
Manufacturing	Manufacture of other non-metallic mineral products not classified elsewhere
Manufacturing	Manufacture of basic iron and steel
Manufacturing	Casting of iron and steel
Manufacturing	Manufacture of construction metal products
Water Supply, Sewerage, Waste Management, and Remediation Activities	Water collection, treatment, and distribution
Construction	Building construction
Construction	Demolition
Construction	Site preparation
Construction	Electrical installations
Construction	Plumbing, heating, and air-conditioning works
Construction	Other construction installations
Construction	Building completion and finishing
Construction	Other specialized construction activities



Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Maintenance and repair of motor vehicles
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale of motor vehicle parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Sale, maintenance, and repair of motorcycles and their parts and accessories
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	Non-specialized wholesale trade
Transportation and storage	Freight transport by rail
Transportation and storage	Urban and suburban passenger land transport
Transportation and storage	Freight land transport
Transportation and storage	Pipeline transport
Transportation and storage	Sea and coastal passenger water transport
Transportation and storage	Passenger air transport
Transportation and storage	Freight air transport
Transportation and storage	Storage
Transportation and storage	Cargo handling
Transportation and storage	Other transportation support activities
Accommodation and Food Service Activities	Short-term accommodation activities
Accommodation and Food Service Activities	Restaurant and mobile food service activities
Accommodation and Food Service Activities	Other food service activities
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Administrative and Support Service Activities	General building cleaning
Administrative and Support Service Activities	Other building and industrial cleaning activities
Administrative and Support Service Activities	Landscaping and maintenance service activities
Administrative and Support Service Activities	Integrated office administrative service activities
Administrative and Support Service Activities	Organization of conferences and trade exhibitions
Administrative and Support Service Activities	Packaging and labeling activities

2- Amendment (Directors)

The Directors have been amended as follows:

Before Amendment:



Name	ID number.	Date of birth	Nationality	Position:
Sultan Mohammed Abdul Razzaq Aldwish	03/01/1393	1000851459	Saudi	Board Member

After Amendment

Name	ID number.	Date of birth	Nationality	Position:
Sultan Mohammed Abdul Razzaq Aldwish	03/01/1393	1000851459	Saudi	Vice Chairman of the Board

[Amendment \(Textual Articles\)](#)

The textual articles have been amended.