

Ministry of Commerce

Articles of Association

Dar Al Majid Real Estate Company, a closed joint stock company

Joint Stock



Head Office: **Riyadh** Electronic version **1** Application No.: **315718**
number:

Articles of Association of Dar Al Majid Real Estate Company, a closed joint stock company

Joint-Stock Company

Chapter One: Establishing the Company

Article 1: Establishment

It is established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH and its implementing regulations. This Law is a Saudi joint-stock company in accordance with the following:

Article Two: Company Name

Dar Al Majid Real Estate Company, a closed joint-stock company

Article Three: The company's main office

The company's head office is located in the city of Riyadh, and it may establish branches inside or outside the Kingdom by decision of the Board of Directors.

Article Four: Company Objectives

The company carries out and implements the following purposes:

Chapter	Class
Construction	Building construction
Real estate activities	Real estate activities in owned or rented properties
Real estate activities	Real estate activities are based on fees or contracts

The company carries out its purposes in accordance with applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article Five: Company Term

- The company's term is (99) years starting from the date of its registration in the commercial register. This term may always be extended by a decision issued by the extraordinary general assembly at least one year before the expiration of its term.

Chapter Two: Capital and Shares

Article Six: Capital

The issued capital of the company was set at three hundred million Saudi riyals (300,000,000) riyals, divided into (300,000,000) shares of equal nominal value, each of which is worth (1) Saudi riyal, and all of them are ordinary shares in exchange for cash shares, and the value of the cash paid from it is three hundred million riyals (300,000,000) riyals, and the cash amounts paid from the issued capital have been deposited with one of the licensed banks.

Article Seven: Subscription to shares

The shareholders subscribed to the entire issued capital shares amounting to 300,000,000 riyals, fully paid.

Article Eight: Shareholders' Register

- The company shall maintain a special register of the names of shareholders, their nationalities, information, places of residence, and occupations, the number of shares owned by each of them, the numbers of the shares, and the amount paid up thereof. The company may contract to prepare this register, and it must be kept in the Kingdom.
- The company shall provide the commercial register with the data of the register referred to in paragraph (1) of this article and any amendment thereto within fifteen days from the date of registration of the company in the commercial register or from the date of amendment, as the case may be.

Article Nine: Stock Trading

- The company's shares are traded by registration in the shareholders' register, and the transfer of share ownership shall not be valid against the company or third parties except from the date of this registration.



Article Ten: Selling shares that are not fully paid

- 1- The shareholder is obligated to pay the remaining value of the share on the specified dates. If the shareholder fails to pay on the specified date, the Board of Directors may—after notifying the shareholder through the provisions of the bylaws, or by registered letter or any modern technological means—sell the share at public auction or on the stock market, as the case may be.
 - i. According to the regulations
- 2- The company shall collect the amounts due to it from the proceeds of the sale and return the remainder to the shareholder. If the proceeds of the sale are insufficient to cover these amounts, the company may collect the remainder from all of the shareholder's funds.
- 3- The rights attached to shares shall be suspended for failure to pay their value upon the expiry of the specified date until they are sold or the amount due therefrom is paid in accordance with the provisions of paragraph (1) of this Article. This includes the right to receive a share of the net profits that are decided to be distributed and the right to attend assemblies and vote on their decisions. However, the shareholder who is in default until the day of sale may pay the value due from him plus the expenses incurred by the company in this regard. In this case, the shareholder shall have the right to request the profits that are decided to be distributed.
- 4- The company shall cancel the certificate of the sold share in accordance with the provisions of this article, and shall give the buyer a new certificate of the share bearing the same number, and shall indicate in the shareholders' register that the sale has taken place, with the necessary data for the new owner being entered.

Article Eleven: Capital Reduction

- 1- The Extraordinary General Assembly may decide to reduce the capital if it exceeds the company's needs or if the company incurs losses. Only in the latter case may the capital be reduced to less than the limit stipulated in Article 59 of the Companies Law. The reduction decision shall not be issued except after reading a statement at the General Assembly prepared by the Board of Directors on the reasons for the reduction, the company's obligations, and the effect of the reduction on fulfilling them. A report from the company's auditors shall be attached to this statement.
- 2- If the capital reduction is due to its excess over the company's needs, the creditors must be invited to express their objections – if any – to the reduction at least (forty-five) days before the date set for holding the extraordinary general assembly meeting to take the reduction decision, provided that the invitation is accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting and the date of the reduction's effectiveness. If any of the creditors objects to the reduction and submits his documents to the company within the aforementioned deadline, the company must pay him his debt if it is due or provide him with a sufficient guarantee to fulfill it if it is deferred.
- 3- Equality must be observed among shareholders holding shares of the same type and class when reducing capital.

Article Twelve: Capital Increase

- 1- The extraordinary general assembly may decide to increase the company's issued capital, provided that the issued capital has been fully paid. Capital need not be fully paid if the unpaid portion of capital is attributable to shares issued in exchange for converting debt instruments or financing certificates into shares, and the period for converting them into shares has not yet expired.
- 2- In all cases, the extraordinary general assembly may allocate shares issued upon capital increase, or a portion thereof, to employees of the company and/or its subsidiaries. Shareholders may not exercise their pre-emptive right when the company issues shares allocated to employees.
- 3- The shareholder who owns the share at the time of issuance of the resolution of the Extraordinary General Assembly approving the capital increase shall have priority in subscribing to the new shares issued in exchange for cash shares, and shall be notified of his priority - if any - by registered letter to his address listed in the shareholders' register or through modern technology means regarding the capital increase decision, the subscription conditions, duration, and start and end dates.
- 4- The Extraordinary General Assembly has the right to suspend the priority right of shareholders to subscribe to an increase in capital in exchange for cash shares or to give priority to non-shareholders in cases it deems appropriate for the company's interest.
- 5- The shareholder has the right to sell or waive the pre-emptive right during the period from the time of issuance of the General Assembly's decision approving the capital increase until the last day of subscription to the new shares associated with these rights, in accordance with the controls set by the competent authority.
- 6- Subject to the provisions of Paragraph (4) above, the new shares shall be distributed to the holders of priority rights who requested to subscribe in proportion to the number of priority rights they own from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares. The remaining new shares shall be distributed to the holders of priority rights who requested more than their share, in proportion to what they own from the priority rights from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares. The remaining shares shall be offered to others, unless the extraordinary general assembly decides or the capital market system provides otherwise.

Article Thirteen: Preferred Shares

The company's extraordinary general assembly may, in accordance with the principles established by the competent authority, issue preferred shares or decide to purchase them or convert ordinary shares into preferred shares not exceeding ten percent (10%) of the company's capital or convert preferred shares into ordinary shares. Preferred shares do not give the right to vote in general assemblies of shareholders, and these shares entitle their owners to obtain a higher percentage than the owners of ordinary shares of the company's net profits after setting aside the statutory reserve.

Article Fourteen: The company's purchase, sale, and mortgage of its shares

The company may purchase or pledge its common or preferred shares in accordance with the provisions of Islamic Sharia and the controls established by the competent authority. The shares purchased by the company shall not have votes at shareholders' meetings. The company may purchase its shares for the purpose of allocating them to its employees under the employee stock program, in accordance with the controls issued by the competent authority. The company may also sell treasury shares in one or more stages, in accordance with the controls established by the competent authority.



Article Fifteen: Participation and ownership in companies

The company may establish companies on its own. It may also own shares and stakes in other existing companies or merge with them. It has the right to participate with others in establishing joint-stock or limited liability companies, after fulfilling the requirements of the applicable regulations and instructions in this regard. The company may also dispose of these shares or stakes, provided that this does not include brokerage in their trading. The company may also own, sell, purchase, and lease movable and immovable assets.

Article Sixteen: In-kind increase in capital

New shares issued as a result of a capital increase may be in cash or in kind. If in-kind shares are found, the Board of Directors must take the measures stipulated in the Companies Law to verify the accuracy of the valuation of these shares.

Article Seventeen: Sukuk and Debt Instruments

The Company may issue any type of tradable and indivisible debt instruments such as Islamic Sukuk, in accordance with the provisions of the Companies Law and the Capital Market Law. The Board of Directors, after the approval of the Extraordinary General Assembly, has the authority to issue Islamic Sukuk of all types and offer them privately or publicly, whether in one or more parts or through a series of issues under one or more programs established by the Board of Directors from time to time, and to determine the number of these Sukuk, their amounts, their maturity dates, their conditions and everything related to them and to take all necessary measures to issue them.

Chapter Three: Board of Directors

Article Eighteen: Company Management

- A. The company is managed by a board of directors consisting of (9) members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.
- B. The Board of Directors' working procedures are determined as follows: The Board may issue its decisions by circulation by presenting them to all members separately in urgent matters, unless one of them requests in writing a Board meeting to deliberate on them. These decisions shall be adopted in the same manner stipulated for decision-making at Board meetings. Decisions taken in this manner shall be presented to the Board of Directors at its first subsequent meeting to be recorded in the minutes of that meeting. Board meetings may be held using modern technology, with members participating in deliberations and voting on decisions in accordance with the controls established by the Board of Directors.

The meeting shall be held at the company's headquarters or at any other place agreed upon by the board members.

The quorum for the meeting shall be the attendance of 55% of the Board of Directors members.

The correct legal quorum for taking decisions is the approval of 51% of the members.

Council members may be authorized to attend sessions

The Board of Directors shall communicate with each other as follows: The Board shall meet at least four times a year upon invitation from its Chairman or his representative in the event of his absence. The invitation shall be in writing and accompanied by the agenda and any other documents relevant to the meeting. It may be delivered in person, by mail, by fax, or by email at least ten business days prior to the meeting. The Chairman of the Board shall call the Board to a meeting upon any written request from any Board member.

The rules for terminating membership are as follows: Board membership ends upon the expiry of its term or upon the expiry of the member's validity in accordance with any applicable laws or regulations in the Kingdom. However, the Ordinary General Assembly may, at any time, dismiss all or some members of the Board of Directors, without prejudice to the right of the dismissed member to claim compensation from the company if the dismissal occurred for an unacceptable reason or at an inappropriate time. A member of the Board of Directors may resign, provided that this is done at an appropriate time, otherwise he shall be liable to the company for any damages resulting from his resignation. If it is not possible to elect a new Board of Directors and the current Board's term ends, its members shall continue to perform their duties until a new Board of Directors is elected, provided that the term of the expired Board members does not exceed ninety days from the date of its expiry. The General Assembly may, based on a recommendation from the Board of Directors, terminate the membership of any member who has been absent from three consecutive meetings or five separate meetings during his term of membership without a legitimate excuse acceptable to the Board of Directors.

The Council's decisions are issued by a majority of those present or represented at the meeting. If the votes are equal, the side with which the session chair voted shall prevail. As an exception, decisions on the following matters shall be issued with the approval of at least 80 percent of the Council members present:

- 1- Amendment of the dividend distribution policy
- 2- Contract any credit or loan with a value exceeding three hundred million (300,000,000) Saudi Riyals.
- 3- Purchase or sale of any fixed assets whose value exceeds three hundred million (300,000,000) Saudi riyals.
- 4- Submitting a recommendation to the General Assembly of Shareholders or taking a decision on any matter delegated to the Board of Directors by the General Assembly of Shareholders regarding any of the following matters:
 - A. Any amendment to the company's articles of association.
 - B. Increase or decrease the Company's capital, grant any option or other benefit over the Company's shares, whether in the form of convertible securities or otherwise, redeem or purchase any of the Company's shares, or effect any other reorganization of the Company's capital.
 - C. Apply to the relevant authorities to offer or list the company's shares on the financial market.
 - D. Issuing any decision to liquidate the company before the end of its term, except in the event of bankruptcy.
 - E. Merger of the Company with any other company. The Board of Directors, within the limits of its jurisdiction, may form a number of committees by resolution in accordance with the requirements of the Bylaws and as the Board deems appropriate to appoint them according to the needs of the Company and its circumstances to carry out specific tasks designated by the Board of Directors from time to time. The Board has all powers, except as otherwise provided in these Bylaws, to determine the scope of its jurisdiction, duties, procedures and working conditions, appoint and dismiss its members, determine their remuneration, and the mechanism for monitoring the work of these committees within the governance regulations approved by the Board, so that the Board can effectively



discharge its responsibilities. Individuals appointed as members of these committees shall only perform the tasks assigned to them by the Board from time to time in accordance with the instructions and directives of the Board.

Article Nineteen: Expiry or termination of membership in the Council

- 1- Board membership shall end at the end of its term or at the expiration of the member's authority in accordance with any system or instructions in force in the Kingdom. The General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during a period. Membership without a legitimate excuse accepted by the Board of Directors.

Article Twenty: Expiry of the Board of Directors' term, resignation of its members, or vacancy of membership

- 1- Before the end of its term, the Board of Directors must call for a meeting of the Ordinary General Assembly to elect a new Board of Directors. If the election cannot be held and the term of the current Board expires, its members shall continue to perform their duties until a new Board of Directors is elected, provided that the term of the outgoing Board members does not exceed the period specified in the Executive Regulations of the Companies Law.
- 2- If the Chairman and members of the Board of Directors resign, they must call the Ordinary General Assembly to convene to elect a new Board of Directors. The resignation shall not be effective until the new Board is elected, provided that the term of the resigning Board does not exceed the period specified in the Executive Regulations of the Companies Law.
- 3- A member of the Board of Directors may resign from membership in the Board by written notification addressed to the Chairman of the Board. If the Chairman of the Board resigns, the notification must be addressed to the remaining members of the Board and the Secretary of the Board. The resignation shall be effective in both cases from the date specified in the notification.
- 4- If the position of a member of the Board of Directors becomes vacant due to the death or retirement of any of its members, and this vacancy does not result in a breach of the conditions necessary for the validity of the Board's meeting due to the number of its members being less than the minimum, the Board may appoint (temporarily) to the vacant position someone who has the experience and competence, provided that the Commercial Registry is notified of this, as well as the Capital Market Authority if the company is listed on the financial market, within fifteen days from the date of appointment, and that the appointment is presented to the Ordinary General Assembly at its first meeting, and the appointed member completes the term of his predecessor.
- 5- If the necessary conditions are not met for the Board of Directors to convene due to the number of its members being less than the minimum stipulated in the Companies Law or these Bylaws, the remaining members must call the Ordinary General Assembly to convene within (sixty) days to elect the necessary number of members.

Article Twenty-One: Powers of the Council

Taking into account the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in a manner that achieves its objectives and it shall have:

Commercial records	Main	Issuance	Permitted Power of attorney
		Renewal	Permitted Power of attorney
		Write off	Permitted Power of attorney
	sub	Issuance	Permitted Power of attorney
		Renewal	Permitted Power of attorney
		Write off	Permitted Power of attorney
Companies in which the company enters as a partner	Signing corporate contracts	Permitted Power of attorney	
	Buying shares	Permitted Power of attorney	
	Liquidation of company	Permitted Power of attorney	
	selling shares	Permitted Power of attorney	
	Representing the company in the shareholder company	Permitted Power of attorney	
Establishing companies in the name of the company	Commercial records	Issuance	Permitted Power of attorney
		Renewal	Permitted Power of attorney
		Write off	Permitted Power of attorney



Banking	Register it with the Ministry	Permitted Power of attorney
	Representation before a notary public	Permitted Power of attorney
	Signing the company's contract	Permitted Power of attorney
	Signing partners' resolutions	Permitted Power of attorney
	Opening accounts	Permitted Power of attorney
	Opening credits	Permitted Power of attorney
	Deposit	Permitted Power of attorney
	Clouds	Permitted Power of attorney
	Issuing checks	Permitted Power of attorney
	Update accounts	Permitted Power of attorney
	Extracting account statements	Permitted Power of attorney
	Facility request	Permitted Power of attorney
	collateral request	Permitted Power of attorney
	Signing loan contracts	Permitted Power of attorney
	Signing commercial papers	Permitted Power of attorney
	Signing the order documents	Permitted Power of attorney
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Permitted Power of attorney
	The power to delegate to any person – in accordance with the relevant laws – to submit a request for any of the services included in the competencies of the Communications and Information	Permitted Power of attorney



	Technology Commission			
Property Management	Buying, selling and offloading properties	Real estate	Purchase	Permitted Power of attorney
			Sale	Permitted Power of attorney
			Empty	Permitted Power of attorney
		Lands	Purchase	Permitted Power of attorney
			Sale	Permitted Power of attorney
			Empty	Permitted Power of attorney
		Shares	Purchase	Permitted Power of attorney
			Sale	Permitted Power of attorney
	Property mortgage	Mortgage right	Permitted Power of attorney	
		Redemption	Permitted Power of attorney	
		Receiving salary	Permitted Power of attorney	
Modify the companies contract in which the company is a partner	Approve partners' resolutions	Change of legal entity	Permitted Power of attorney	
		Increase or decrease capital	Permitted Power of attorney	
		Accepting the assignment of shares and purchasing shares	Permitted Power of attorney	
		Entry and exit of partners	Permitted Power of attorney	
		Signing the partners' decision to merge	Permitted Power of attorney	
		Amending the rest of the Articles of incorporation	Permitted Power of attorney	
	Liquidation of company	Permitted Power of attorney		
	Transforming the company into an institution	Permitted Power of attorney		
Judiciary	Representation before Sharia courts	Hearing claims and responding to them	Permitted Power of attorney	
		Reconciliation	Permitted Power of attorney	
		Rejection and acceptance of arbitration	Permitted Power of attorney	



		Rejecting and accepting reconciliation	Permitted Power of attorney
		Acknowledgment and denial	Permitted Power of attorney
		Assignment	Permitted Power of attorney
		Pleading	Permitted Power of attorney
		Defending	Permitted Power of attorney
		Claim	Permitted Power of attorney
		Litigation	Permitted Power of attorney
	Appointment of arbitrators	Permitted Power of attorney	
	Appointment of lawyers	Permitted Power of attorney	
	Representation before the writings of justice	Permitted Power of attorney	
	Use and implement all electronic services of the Ministry of Justice	Permitted Power of attorney	
	Authorizing/assigning power to others to implement the Ministry of Justice's electronic services	Permitted Power of attorney	
	(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan, waiving the loan - requesting loan forgiveness - repaying the loan - Signing the documentary credit agreement)	Permitted Power of attorney	



	(Signing the legal guarantee)	Permitted Power of attorney
	(Signing the obligation transfer agreement and amending the loan contract)	Permitted Power of attorney
	(Signing the debt arrangement agreement on behalf of the company and partners)	Permitted Power of attorney
	(Issuing, amending and canceling the waiver declaration)	Permitted Power of attorney
Converting the institution's branch	Permitted Power of attorney	
Opening branches for records	Permitted Power of attorney	
Enterprise purchase	Permitted Power of attorney	
Signing all documents before the Chamber of Commerce	Permitted Power of attorney	
Selling the enterprise	Permitted Power of attorney	
Review of Records management	Permitted Power of attorney	
Extracting records	Permitted Power of attorney	
Transfer of commercial registers	Permitted Power of attorney	
Registration management	Permitted Power of attorney	
Cancellation of records	Permitted Power of attorney	
Supervising records	Permitted Power of attorney	
Opening a subscription to the Chamber of Commerce	Permitted Power of attorney	
Signature approval at the Chamber of Commerce	Permitted Power of attorney	
Cancellation of signature at the Chamber of Commerce	Permitted Power of attorney	
Entry of tenders and receiving forms	Permitted Power of attorney	



Social insurance review	Permitted Power of attorney
Review the Department of Zakat and Income	Permitted Power of attorney
Commercial registry management	Permitted Power of attorney
Cancellation of commercial registration	Permitted Power of attorney
Civil Defence Review	Permitted Power of attorney
Modify records	Permitted Power of attorney
Add activity	Permitted Power of attorney
Trade name reservation	Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Permitted Power of attorney
Amendment of the commercial register	Permitted Power of attorney
Transfer of commercial register	Permitted Power of attorney
Extracting a damaged or missing allowance record	Permitted Power of attorney
Extracting a damaged or missing allowance record	Permitted Power of attorney
Trademark registration	Permitted Power of attorney
Trademark assignment	Permitted Power of attorney
Trade name waiver	Permitted Power of attorney
Issuance of licenses	Permitted Power of attorney
Buy boats	Permitted Power of attorney
Obtaining a replacement for damaged or lost hunting permits	Permitted Power of attorney
Importing boats	Permitted Power of attorney
Cancellation of boat licenses	Permitted Power of attorney



Renewal of licenses	Permitted Power of attorney
Modifying licenses	Permitted Power of attorney
Add activity	Permitted Power of attorney
Reserve names	Permitted Power of attorney
Cancellation of licenses	Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Permitted Power of attorney
Opening branches	Permitted Power of attorney
Social insurance review	Permitted Power of attorney
Civil Defence Review	Permitted Power of attorney
Review the Department of Zakat and Income	Permitted Power of attorney
Obtaining a fishing permit	Permitted Power of attorney
Obtaining a boat license	Permitted Power of attorney
Boat license renewal	Permitted Power of attorney
Boat license transfer	Permitted Power of attorney
Boat sale	Permitted Power of attorney
Renewal of hunting permit	Permitted Power of attorney
Cancellation of hunting permit	Permitted Power of attorney
Obtaining a replacement for a damaged or lost boat license	Permitted Power of attorney
Opening a licensing branch	Permitted Power of attorney
Transfer of license	Permitted Power of attorney
Articles of Association	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes	Permitted Power of attorney



Cancellation of articles of incorporation and amendment annexes	Permitted Power of attorney
Signing the partners' decisions	Permitted Power of attorney
Appointment and dismissal of directors	Permitted Power of attorney
Modify the company's purposes	Permitted Power of attorney
Liquidation of company	Permitted Power of attorney
Converting the company from a joint stock company to a limited liability company	Permitted Power of attorney
Converting the company from limited liability to joint stock	Permitted Power of attorney
Converting the company from a joint liability company to a limited liability company	Permitted Power of attorney
Increase capital	Permitted Power of attorney
Reducing capital	Permitted Power of attorney
Entry and exit of partners	Permitted Power of attorney
Entering into existing companies	Permitted Power of attorney
Transfer of shares, stocks and bonds	Permitted Power of attorney
Determine the capital	Permitted Power of attorney
Receipt of surplus allocation	Permitted Power of attorney
Sell shares and stocks and receive the value	Permitted Power of attorney
Assignment of shares and capital shares	Permitted Power of attorney
Selling the company branch	Permitted Power of attorney
Modify the nationality of one of the partners in the contract	Permitted Power of attorney
Acceptance of assignment of shares, shares and capital	Permitted Power of attorney



Buy shares and shares and pay the price	Permitted Power of attorney
Closing accounts with banks in the company's name	Permitted Power of attorney
Opening accounts with banks in the name of the company	Permitted Power of attorney
Signing agreements	Permitted Power of attorney
Company Registration	Permitted Power of attorney
Registration of agencies and trademarks	Permitted Power of attorney
Attending general assemblies	Permitted Power of attorney
Opening branches of the company	Permitted Power of attorney
Opening files for the company	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes with a notary	Permitted Power of attorney
Extracting and renewing commercial records for the company	Permitted Power of attorney
Subscription and renewal in the Chamber of Commerce	Permitted Power of attorney
Review and sign before the General Authority for Investment	Permitted Power of attorney
Reviewing the Quality and Specification Department and the Standards and Metrology Authority	Permitted Power of attorney
Review of the Capital Market Authority	Permitted Power of attorney
Extracting and renewing licenses for the company	Permitted Power of attorney
Converting the enterprise into a company	Permitted Power of attorney



Converting the company branch into an institution	Permitted Power of attorney
Converting the company branch into a company	Permitted Power of attorney
Publish the articles of incorporation, amendment annexes, summaries thereof, and bylaws in the Official Gazette	Permitted Power of attorney
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	Permitted Power of attorney
Entry of tenders and receiving forms	Permitted Power of attorney
Signing the company's contracts with others	Permitted Power of attorney
Assignment or cancellation of trademarks	Permitted Power of attorney
Modify the company name	Permitted Power of attorney
Obtaining visas	Permitted Power of attorney
Converting the company into an institution	Permitted Power of attorney
Receiving visa compensation	Permitted Power of attorney
Updating workers' data	Permitted Power of attorney
Opening, renewing and canceling primary and sub-files	Permitted Power of attorney
Liquidation and cancellation of employment	Permitted Power of attorney
Reporting labor escape	Permitted Power of attorney
Cancellation of labor escape reports	Permitted Power of attorney
Transfer of guarantees	Permitted Power of attorney
Modify professions	Permitted Power of attorney



Transfer, Liquidation and Cancellation of Enterprises	Permitted Power of attorney
Review the National Recruitment Offices Department	Permitted Power of attorney
Review of computer management in the workforce	Permitted Power of attorney
Extracting and renewing work permits	Permitted Power of attorney
Receipt of Saudization certificates	Permitted Power of attorney
Extracting data sheet (Print)	Permitted Power of attorney
Add and delete Saudis	Permitted Power of attorney
Recruitment	Permitted Power of attorney
Recruitment	Permitted Power of attorney
Opening a file	Permitted Power of attorney
Activate the Saudi portal	Permitted Power of attorney
Recruitment of labor from abroad	Permitted Power of attorney
Ending employment procedures at Social Insurance	Permitted Power of attorney
Cancellation of visas	Permitted Power of attorney
Visa refunds	Permitted Power of attorney
Modifying nationalities	Permitted Power of attorney
Obtaining family visit visas	Permitted Power of attorney
Obtaining family recruitment visas	Permitted Power of attorney
Review the embassy	Permitted Power of attorney
Extension of exit and re-entry visas	Permitted Power of attorney
Extension of visit visas	Permitted Power of attorney
Extracting data sheet (Print)	Permitted Power of attorney



Cancellation of visa	Permitted Power of attorney
Visa refund	Permitted Power of attorney
Modify the destination of arrival	Permitted Power of attorney
Extracting residence permits	Permitted Power of attorney
Residency renewal	Permitted Power of attorney
Exit and return action	Permitted Power of attorney
Final checkout action	Permitted Power of attorney
Transfer of guarantees	Permitted Power of attorney
Extract a replacement for a lost or damaged residence permit	Permitted Power of attorney
Terminating procedures for deceased workers	Permitted Power of attorney
Report an escape	Permitted Power of attorney
Cancel escape reports	Permitted Power of attorney
Transfer information and update data	Permitted Power of attorney
Settlement and waiver of workers	Permitted Power of attorney
Reviewing the Department of Deportation and Expatriates	Permitted Power of attorney
Extracting workers' data sheet (Print)	Permitted Power of attorney
Dropping employment	Permitted Power of attorney
Manage my business	Permitted Power of attorney
Transferring the labor sponsorship to himself	Permitted Power of attorney
Add the newborn	Permitted Power of attorney
Termination of the procedures of the deceased worker	Permitted Power of attorney
Ports affairs management	Permitted Power of attorney



Extract replay scenes	Permitted Power of attorney
Add followers	Permitted Power of attorney
Adding children to the father's or mother's passport	Permitted Power of attorney
Separating children from the father or mother's permission	Permitted Power of attorney
Cancellation of exit and re-entry visas	Permitted Power of attorney
Cancellation of final exit visas	Permitted Power of attorney
Obtaining replacement visas for damaged or lost ones	Permitted Power of attorney
Obtaining extension of visit visas	Permitted Power of attorney
Modify professions	Permitted Power of attorney
Obtaining Hajj permits	Permitted Power of attorney
Review the affairs of maids	Permitted Power of attorney
Register in the electronic service	Permitted Power of attorney
Review the Ministry of Agriculture and the Directorate of Agriculture regarding	Permitted Power of attorney
Review the Notary Public or the Court to accept its release	Permitted Power of attorney
Waiving the agricultural decision	Permitted Power of attorney
Transfer of agricultural decision	Permitted Power of attorney
Receiving salaries	Permitted Power of attorney
Receiving pensions	Permitted Power of attorney
Receiving end-of-service benefits and vacation compensation	Permitted Power of attorney
Salary transfer	Permitted Power of attorney
Receive the reward	Permitted Power of attorney



Extract of a statement of salary	Permitted Power of attorney
Receiving my dues	Permitted Power of attorney
Opening accounts with Sharia controls	Permitted Power of attorney
Closing and settling accounts	Permitted Power of attorney
Withdrawals from accounts	Permitted Power of attorney
Issuing ATM cards	Permitted Power of attorney
Issuing credit cards that comply with Sharia provisions	Permitted Power of attorney
Receiving and disbursing remittances	Permitted Power of attorney
Check cashing	Permitted Power of attorney
Issuing certified checks	Permitted Power of attorney
Extract of check books	Permitted Power of attorney
Extracting an account statement	Permitted Power of attorney
Transfer from accounts	Permitted Power of attorney
Requesting bank loans that comply with Sharia provisions and controls	Permitted Power of attorney
Open an account with Sharia controls	Permitted Power of attorney
Deposit into the account	Permitted Power of attorney
Renewing the subscription to safety deposit boxes	Permitted Power of attorney
Opening safety deposit boxes	Permitted Power of attorney
Subscribe to safety deposit boxes	Permitted Power of attorney
Request for loan forgiveness	Permitted Power of attorney
Objection to checks	Permitted Power of attorney
Updating data	Permitted Power of attorney
Activate accounts	Permitted Power of attorney



Receiving checks	Permitted Power of attorney
Recovery of safe deposit funds units	Permitted Power of attorney
Review	Permitted Power of attorney
Reschedule installments	Permitted Power of attorney
POS request	Permitted Power of attorney
Request for bank credit	Permitted Power of attorney
Request a bank guarantee	Permitted Power of attorney
IPOs in joint stock companies	Permitted Power of attorney
Receiving certificates of contributions	Permitted Power of attorney
Buying shares that are compatible with Sharia provisions	Permitted Power of attorney
Selling Sharia-compliant shares	Permitted Power of attorney
Receiving the value of the shares	Permitted Power of attorney
Receiving profits	Permitted Power of attorney
Receiving the surplus	Permitted Power of attorney
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	Permitted Power of attorney
Subscription	Permitted Power of attorney
Buy shares	Permitted Power of attorney
Sell shares	Permitted Power of attorney
Redemption of investment fund units	Permitted Power of attorney
Transferring stocks from the portfolio	Permitted Power of attorney
Subscribing to investment fund units that are compatible with Sharia provisions	Permitted Power of attorney
Investment portfolio management	Permitted Power of attorney



Extract proof of debt	Permitted Power of attorney
Liquidation of investment portfolios	Permitted Power of attorney
Opening a shop	Permitted Power of attorney
Extracting health cards	Permitted Power of attorney
Converting agricultural land into residential	Permitted Power of attorney
Review of the General Department of Urban Planning	Permitted Power of attorney
Opening shops	Permitted Power of attorney
Extracting licenses	Permitted Power of attorney
License renewal	Permitted Power of attorney
License revocation	Permitted Power of attorney
Transfer of licenses	Permitted Power of attorney
Extraction of building and restoration spaces	Permitted Power of attorney
Land planning	Permitted Power of attorney
Obtaining construction completion certificates	Permitted Power of attorney
Extracting fencing licenses	Permitted Power of attorney
Extracting demolition permits	Permitted Power of attorney
Signing the lease contract	Permitted Power of attorney
Assignment of the contract	Permitted Power of attorney
Make a plan for the owned land	Permitted Power of attorney
Review Municipality	Permitted Power of attorney
Converting agricultural land into residential	Permitted Power of attorney
Construction supervision	Permitted Power of attorney
Signing contracts with construction	Permitted Power of attorney



institutions and contractors	
Entry of tenders and receiving forms	Permitted Power of attorney
Sale and discharge to the buyer	Permitted Power of attorney
Purchasing, accepting the conveyance and paying the price	Permitted Power of attorney
Receiving the instruments	Permitted Power of attorney
lease	Permitted Power of attorney
Fee receipt	Permitted Power of attorney
Signing rental contracts	Permitted Power of attorney
Rental contracts renewal	Permitted Power of attorney
Cancellation and termination of leasing contracts	Permitted Power of attorney
Mortgage	Permitted Power of attorney
Redemption	Permitted Power of attorney
Retailing and sorting	Permitted Power of attorney
Amendment of borders, lengths, area, lot numbers, plans, instruments, their dates, and neighborhood names	Permitted Power of attorney
Sale	Permitted Power of attorney
Mortgage acceptance	Permitted Power of attorney
Updating and registering deeds (Sukuk) into the overall system	Permitted Power of attorney
Selling the share of	Permitted Power of attorney
Purchase	Permitted Power of attorney
Buy share from	Permitted Power of attorney
Leasing	Permitted Power of attorney



Modify the owner's name and civil registry number	Permitted Power of attorney
Donation and release	Permitted Power of attorney
Acceptance of the gift and release	Permitted Power of attorney
Assignment of area shortage	Permitted Power of attorney
Consolidation of instruments	Permitted Power of attorney
Acceptance of waiver and release	Permitted Power of attorney
Extracting a set of missing replacement instruments and their data are as follows:	Permitted Power of attorney
Extracting a set of replacement instruments for damaged ones and their data are as follows:	Permitted Power of attorney
Sale and transfer to heirs	Permitted Power of attorney
Waiving the share of	Permitted Power of attorney
Proof of the property	Permitted Power of attorney
Extracting a replacement instrument for a damaged one	Permitted Power of attorney
This is for current real estate	Permitted Power of attorney
Converting agricultural land into residential or industrial	Permitted Power of attorney
Participation in real estate contributions	Permitted Power of attorney
Buying shares of real estate contributions	Permitted Power of attorney
Selling real estate equity shares	Permitted Power of attorney
Assignment of the leased land	Permitted Power of attorney
Update the instrument and enter it into the comprehensive system	Permitted Power of attorney



Extracting a replacement for a lost instrument	Permitted Power of attorney
Converting agricultural land into residential	Permitted Power of attorney
Build the land	Permitted Power of attorney
Land rental	Permitted Power of attorney
Changing the legal entity of the company	Permitted Power of attorney
Converting the company from a simple partnership to a limited liability company	Permitted Power of attorney
Dividing the shares among the heirs and transferring them to their wallets	Permitted Power of attorney

The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the total value of its assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that results in exceeding (fifty percent) of the value of the assets is considered the transaction that requires the approval of the General Assembly. This percentage is calculated from the date of the first transaction that took place during the previous twelve months. The Board of Directors, within the limits of its authority, may authorize one or more of its members or third parties to undertake a specific business or businesses.

Article Twenty-Two: Council Members' Remuneration

- 1- The Board of Directors' remuneration consists of a certain amount, an attendance allowance for meetings, in-kind benefits, a percentage of net profits, or whatever is determined by the Ordinary General Assembly.
- 2- The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each member of the Board of Directors received or was entitled to receive during the fiscal year in terms of bonuses, allowance for attending sessions, allowance for expenses, and other benefits. It should also include a statement of what council members received as workers or administrators or what they received in exchange for technical, administrative or consulting work, and it should also include a statement of the number of council sessions and the number of sessions attended by each member.

Article Twenty-Three: Powers of the President, Vice President, Managing Director, and Secretary

The Board of Directors shall appoint, at its first meeting, a Chairman of the Board from among its members. It may appoint from among its members a Managing Director or Vice Chairman of the Board of Directors.

- 1- The Board of Directors appoints a CEO from among its members or others.
- The Chairman of the Council is responsible for:

Commercial records	Main	Issuance	Practise it individually Permitted Power of attorney
		Renewal	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
	sub	Issuance	Practise it individually Permitted Power of attorney
		Renewal	Practise it individually Permitted Power of attorney
		Write off	Practise it individually Permitted Power of attorney
Companies in which the company enters as a partner	Signing corporate contracts	Practise it individually Permitted Power of attorney	
		Practise it individually Permitted Power of attorney	
	Buying shares	Practise it individually Permitted Power of attorney	
		Practise it individually Permitted Power of attorney	



	Liquidation of company	Practise it individually	
		Permitted Power of attorney	
	selling shares	Practise it individually	
		Permitted Power of attorney	
	Representing the company in the shareholder company	Practise it individually	
		Permitted Power of attorney	
Establishing companies in the name of the company	Commercial records	Issuance	Practise it individually
			Permitted Power of attorney
		Renewal	Practise it individually
			Permitted Power of attorney
	Write off		Practise it individually
			Permitted Power of attorney
	Register it with the Ministry	Practise it individually	
		Permitted Power of attorney	
	Representation before a notary public	Practise it individually	
		Permitted Power of attorney	
	Signing the company's contract	Practise it individually	
		Permitted Power of attorney	
Banking	Signing partners' resolutions	Practise it individually	
		Permitted Power of attorney	
	Opening accounts	Practise it individually	
		Permitted Power of attorney	
	Opening credits	Practise it individually	
		Permitted Power of attorney	
	Deposit	Practise it individually	
		Permitted Power of attorney	
	Withdrawal	Practise it individually	
		Permitted Power of attorney	
	Issuing checks	Practise it individually	
		Permitted Power of attorney	
	Update accounts	Practise it individually	
		Permitted Power of attorney	
	Extracting account statements	Practise it individually	
		Permitted Power of attorney	
	Facility request	Practise it individually	
		Permitted Power of attorney	
	collateral request	Practise it individually	
		Permitted Power of attorney	
	Signing loan contracts	Practise it individually	
		Permitted Power of attorney	
	Signing commercial papers	Practise it individually	
		Permitted Power of attorney	
	Signing the order documents	Practise it individually	
		Permitted Power of attorney	
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	Practise it individually	
		Permitted Power of attorney	
	The power to delegate to any person – in accordance with the relevant laws – to submit a request for any of the services included in the competencies of the Communications and Information Technology Commission	Practise it individually	
		Permitted Power of attorney	
	Real estate	Purchase	Practise it individually
			Permitted Power of attorney
		Sale	Practise it individually
	Empty		Permitted Power of attorney
			Practise it individually
			Permitted Power of attorney
	Lands	Purchase	Practise it individually
			Permitted Power of attorney
		Sale	Practise it individually
Property Management	Buying, selling and offloading properties		Permitted Power of attorney
			Practise it individually
			Permitted Power of attorney
			Practise it individually

		Shares	Purchase	Permitted Power of attorney Practise it individually Permitted Power of attorney
			Sale	Practise it individually Permitted Power of attorney
	Property mortgage	Mortgage right	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Redemption	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Receiving salary	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
Modify the companies contract in which the company is a partner	Approve partners' resolutions	Change of legal entity	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Increase or decrease capital	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Accepting the assignment of shares and purchasing shares	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Entry and exit of partners	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Liquidation of company	Signing the partners' decision to merge	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
Judiciary	Representation before Sharia courts	Change of legal entity	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Increase or decrease capital	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Accepting the assignment of shares and purchasing shares	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Entry and exit of partners	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Signing the partners' decision to merge	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Amending the rest of the Articles of incorporation	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Liquidation of company	Practise it individually	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Transforming the company into an institution	Practise it individually	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Representation before Sharia courts	Hearing claims and responding to them	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Reconciliation	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Rejection and acceptance of arbitration	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Rejecting and accepting reconciliation	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Acknowledgment and denial	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Assignment	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Pleading	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Defending	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Appointment of arbitrators	Claim	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Litigation	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Appointment of arbitrators	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Appointment of lawyers	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Representation before the writings of justice	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	Use and implement all electronic services of the Ministry of Justice	Use and implement all electronic services of the Ministry of Justice	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
		Authorizing/assigning power to others to implement the Ministry of Justice's electronic services	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually
	(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all	Practise it individually	Practise it individually	Permitted Power of attorney
			Permitted Power of attorney	Practise it individually



	the company's properties - receiving the loan, waiving the loan - requesting loan forgiveness - repaying the loan - Signing the documentary credit agreement)	
	(Signing the legal guarantee)	Practise it individually Permitted Power of attorney
	(Signing the obligation transfer agreement and amending the loan contract)	Practise it individually Permitted Power of attorney
	(Signing the debt arrangement agreement on behalf of the company and partners)	Practise it individually Permitted Power of attorney
	(Issuing, amending and canceling the waiver declaration)	Practise it individually Permitted Power of attorney Permitted Power of attorney
	Services for providing goods and services to non-profit entities	Practise it individually Permitted Power of attorney
Enterprise Branch transfer	Practise it individually Permitted Power of attorney	
Opening branches for records	Practise it individually Permitted Power of attorney	
Enterprise purchase	Practise it individually Permitted Power of attorney	
Signing all documents at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Selling the enterprise	Practise it individually Permitted Power of attorney	
Review of Records management	Practise it individually Permitted Power of attorney	
Extract records	Practise it individually Permitted Power of attorney	
Transfer of commercial registers	Practise it individually Permitted Power of attorney	
Registration management	Practise it individually Permitted Power of attorney	
Cancellation of records	Practise it individually Permitted Power of attorney	
Supervising records	Practise it individually Permitted Power of attorney	
Opening a subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Signature approval at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Cancellation of signature at the Chamber of Commerce	Practise it individually Permitted Power of attorney	
Entry of tenders and receiving forms	Practise it individually Permitted Power of attorney	
Social insurance review	Practise it individually Permitted Power of attorney	
Review the Department of Zakat and Income	Practise it individually Permitted Power of attorney	
Commercial registry management	Practise it individually Permitted Power of attorney	
Cancellation of commercial registration	Practise it individually Permitted Power of attorney	
Civil Defence Review	Practise it individually Permitted Power of attorney	
Modify records	Practise it individually Permitted Power of attorney	
Add activity	Practise it individually Permitted Power of attorney	
Trade name reservation	Practise it individually Permitted Power of attorney	
Renewal of subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney	
	Practise it individually	



Modify the commercial register	Permitted Power of attorney
Transfer of commercial register	Practise it individually Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually Permitted Power of attorney
Extract a damaged or missing replacement record	Practise it individually Permitted Power of attorney
Trademark registration	Practise it individually Permitted Power of attorney
Trademark assignment	Practise it individually Permitted Power of attorney
Assignment of the trade name	Practise it individually Permitted Power of attorney
Issuance of licenses	Practise it individually Permitted Power of attorney
Buy boats	Practise it individually Permitted Power of attorney
Extract of a replacement for damaged or lost hunting permits	Practise it individually Permitted Power of attorney
Importing boats	Practise it individually Permitted Power of attorney
Cancellation of boats licenses	Practise it individually Permitted Power of attorney
Renewal of licenses	Practise it individually Permitted Power of attorney
Modify licenses	Practise it individually Permitted Power of attorney
Add activity	Practise it individually Permitted Power of attorney
Reserve names	Practise it individually Permitted Power of attorney
Cancellation of licenses	Practise it individually Permitted Power of attorney
Renewal of subscription to the Chamber of Commerce	Practise it individually Permitted Power of attorney
Opening branches	Practise it individually Permitted Power of attorney
Social insurance review	Practise it individually Permitted Power of attorney
Civil Defence Review	Practise it individually Permitted Power of attorney
Review the Department of Zakat and Income	Practise it individually Permitted Power of attorney
Extract of a hunting license	Practise it individually Permitted Power of attorney
Obtaining a boat license	Practise it individually Permitted Power of attorney
Boat license renewal	Practise it individually Permitted Power of attorney
Transfer of boat licence	Practise it individually Permitted Power of attorney
Boat sale	Practise it individually Permitted Power of attorney
Renewal hunting permit	Practise it individually Permitted Power of attorney
Cancellation of hunting permit	Practise it individually Permitted Power of attorney
Obtaining a replacement for a damaged or lost boat licence	Practise it individually Permitted Power of attorney
Opening a licensing branch	Practise it individually Permitted Power of attorney
Transfer of license	Practise it individually Permitted Power of attorney



Articles of Association	Practise it individually
	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes	Practise it individually
	Permitted Power of attorney
Cancellation of articles of incorporation and amendment annexes	Practise it individually
	Permitted Power of attorney
Signing the partners' decisions	Practise it individually
	Permitted Power of attorney
Appointment and dismissal of directors	Practise it individually
	Permitted Power of attorney
Modify the company's purposes	Practise it individually
	Permitted Power of attorney
Liquidation of company	Practised with the approval of all directors
	Permitted Power of attorney
	Permitted Power of attorney
Signing agreements	Practise it individually
	Permitted Power of attorney
Company Registration	Practise it individually
	Permitted Power of attorney
Registration of agencies and trademarks	Practise it individually
	Permitted Power of attorney
Attending general assemblies	Practise it individually
	Permitted Power of attorney
Opening branches of the company	Practise it individually
	Permitted Power of attorney
Opening files for the company	Practise it individually
	Permitted Power of attorney
Signing the articles of incorporation and amendment annexes with a notary	Practise it individually
	Permitted Power of attorney
Extract and renew commercial records for the company	Practise it individually
	Permitted Power of attorney
Subscription and renewal in the Chamber of Commerce	Practise it individually
	Permitted Power of attorney
Review and sign before the General Authority for Investment	Practise it individually
	Permitted Power of attorney
Review the Quality and Quality Department and the Standards and Metrology Authority	Practise it individually
	Permitted Power of attorney
Review of the Capital Market Authority	Practise it individually
	Permitted Power of attorney
Obtaining and renewing licenses for the company	Practise it individually
	Permitted Power of attorney
Converting the enterprise into a company	Practise it individually
	Permitted Power of attorney
Converting the company branch into an institution	Practise it individually
	Permitted Power of attorney
Converting the company branch into a company	Practise it individually
	Permitted Power of attorney
Publication of the Memorandum of Association, Amendment Supplements, their Summaries and articles of association in the Official Gazette	Practise it individually
	Permitted Power of attorney
Review and establishment of telecommunications companies Fixed phones or Mobile phones in the name of Company	Practise it individually
	Permitted Power of attorney



Entry of tenders and receiving forms	Practise it individually Permitted Power of attorney
Signing contracts for the company with others	Practise it individually Permitted Power of attorney
Assignment or Cancellation of Trademarks	Practise it individually Permitted Power of attorney
Modify the company name	Practise it individually Permitted Power of attorney
Issuance of visas	Practise it individually Permitted Power of attorney
Converting the company into an institution	Practise it individually Permitted Power of attorney
Receiving visa compensation	Practise it individually Permitted Power of attorney
Updating workers' data	Practise it individually Permitted Power of attorney
Opening, renewing and canceling primary and sub-files	Practise it individually Permitted Power of attorney
Liquidation and cancellation of employment	Practise it individually Permitted Power of attorney
Reporting labor escape	Practise it individually Permitted Power of attorney
Cancellation of labor escape reports	Practise it individually Permitted Power of attorney
Transfer of guarantees	Practise it individually Permitted Power of attorney
Modify professions	Practise it individually Permitted Power of attorney
Transfer, Liquidation and Cancellation of Enterprises	Practise it individually Permitted Power of attorney
Review the National Recruitment Offices Department	Practise it individually Permitted Power of attorney
Review of computer management in the workforce	Practise it individually Permitted Power of attorney
Obtaining and renewing work permits	Practise it individually Permitted Power of attorney
Receipt of Saudization certificates	Practise it individually Permitted Power of attorney
Extract data sheet (Print)	Practise it individually Permitted Power of attorney
Add and delete Saudis	Practise it individually Permitted Power of attorney
Recruitment	Practise it individually Permitted Power of attorney
Recruitment	Practise it individually Permitted Power of attorney
Opening a file	Practise it individually Permitted Power of attorney
Activate the Saudi portal	Practise it individually Permitted Power of attorney
Recruitment of labor from abroad	Practise it individually Permitted Power of attorney
Ending employment procedures at Social Insurance	Practise it individually Permitted Power of attorney
Cancellation of visas	Practise it individually Permitted Power of attorney
Visa refunds	Practise it individually Permitted Power of attorney
Modify nationalities	Practise it individually Permitted Power of attorney
Extract of family visit visas	Practise it individually Permitted Power of attorney



Issuance of visas to bring families	Practise it individually Permitted Power of attorney
Review the embassy	Practise it individually Permitted Power of attorney
Extension of exit and re-entry visas	Practise it individually Permitted Power of attorney
Extension of visit visas	Practise it individually Permitted Power of attorney
Extract data sheet (Print)	Practise it individually Permitted Power of attorney
Cancellation of visa	Practise it individually Permitted Power of attorney
Visa refund	Practise it individually Permitted Power of attorney
Modify the destination	Practise it individually Permitted Power of attorney
Residency extraction	Practise it individually Permitted Power of attorney
Residency renewal	Practise it individually Permitted Power of attorney
Exit and return action	Practise it individually Permitted Power of attorney
Final exit work	Practise it individually Permitted Power of attorney
Transfer of guarantees	Practise it individually Permitted Power of attorney
Extract a replacement for a lost or damaged residence permit	Practise it individually Permitted Power of attorney
Ending the procedures for the deceased worker	Practise it individually Permitted Power of attorney
Report an escape	Practise it individually Permitted Power of attorney
Cancellation of escape reports	Practise it individually Permitted Power of attorney
Transfer of information and update data	Practise it individually Permitted Power of attorney
Settlement and waiver of workers	Practise it individually Permitted Power of attorney
Review the Department of Deportation and Expatriates	Practise it individually Permitted Power of attorney
Extracting workers' data sheet (Print)	Practise it individually Permitted Power of attorney
Dropping employment	Practise it individually Permitted Power of attorney
Manage my business	Practise it individually Permitted Power of attorney
Transfer the labor sponsorship to himself	Practise it individually Permitted Power of attorney
Add the newborn	Practise it individually Permitted Power of attorney
Termination of the procedures of the deceased worker	Practise it individually Permitted Power of attorney
Ports Affairs Department	Practise it individually Permitted Power of attorney
Extract replay scenes	Practise it individually Permitted Power of attorney
Add followers	Practise it individually Permitted Power of attorney
Adding children to the father's or mother's passport	Practise it individually Permitted Power of attorney
Separating children from the father or mother's passport	Practise it individually Permitted Power of attorney
	Practise it individually



Cancellation of Exit Re-entry Visas	Permitted Power of attorney
Cancellation of final exit visas	Practise it individually
Issuing travel visas to replace damaged or lost ones	Permitted Power of attorney
Extract of extension of visit visas	Practise it individually
Modify professions	Permitted Power of attorney
Extract of Hajj permits	Practise it individually
Review the affairs of maids	Permitted Power of attorney
Register in the electronic service	Practise it individually
Review the Ministry of Agriculture and the Agriculture Directorate for	Permitted Power of attorney
Review the Notary Public or the Court to accept its release	Practise it individually
Assignment of the agricultural decision	Permitted Power of attorney
Transfer of agricultural decision	Practise it individually
Receiving salaries	Permitted Power of attorney
Receiving pensions	Practise it individually
Receiving end-of-service benefits and vacation compensation	Permitted Power of attorney
Salary transfer	Practise it individually
Receive the reward	Permitted Power of attorney
Extract of a statement of salary	Practise it individually
Receiving my dues	Permitted Power of attorney
Opening accounts with Sharia controls	Practise it individually
Closing and settlement of accounts	Permitted Power of attorney
Withdrawals from accounts	Practise it individually
Issuing ATM cards	Permitted Power of attorney
Issuing credit cards that comply with Sharia provisions	Practise it individually
Receiving and disbursing remittances	Permitted Power of attorney
Check cashing	Practise it individually
Issuing certified checks	Permitted Power of attorney
Extract of check books	Practise it individually
Extract an account statement	Permitted Power of attorney
Transfer from accounts	Practise it individually
	Permitted Power of attorney
	Practise it individually



Requesting bank loans that comply with Sharia provisions and controls	Permitted Power of attorney
Opening an account with legal controls	Practise it individually Permitted Power of attorney
Deposit into the account	Practise it individually Permitted Power of attorney
Renewing the subscription to safety deposit boxes	Practise it individually Permitted Power of attorney
Opening safety deposit boxes	Practise it individually Permitted Power of attorney
Subscribe to safety deposit boxes	Practise it individually Permitted Power of attorney
Request for loan forgiveness	Practise it individually Permitted Power of attorney
Objection to checks	Practise it individually Permitted Power of attorney
Updating data	Practise it individually Permitted Power of attorney
Activate accounts	Practise it individually Permitted Power of attorney
Receipt of checks	Practise it individually Permitted Power of attorney
Recovery of safe deposit funds units	Practise it individually Permitted Power of attorney
Review	Practise it individually Permitted Power of attorney
Reschedule installments	Practise it individually Permitted Power of attorney
POS request	Practise it individually Permitted Power of attorney
Request for bank credit	Practise it individually Permitted Power of attorney
Request a bank guarantee	Practise it individually Permitted Power of attorney
Receiving certificates of contributions	Practise it individually Permitted Power of attorney
Receiving the value of the shares	Practise it individually Permitted Power of attorney
Receiving profits	Practise it individually Permitted Power of attorney
Receiving the surplus	Practise it individually Permitted Power of attorney
Subscription	Practise it individually Permitted Power of attorney
Investment portfolio management	Practise it individually Permitted Power of attorney
Extract proof of debt	Practise it individually Permitted Power of attorney
Liquidation of investment portfolios	Practise it individually Permitted Power of attorney
Opening a shop	Practise it individually Permitted Power of attorney
Extract of health cards	Practise it individually Permitted Power of attorney
Converting agricultural land into residential	Practise it individually Permitted Power of attorney
Review of the General Department of Urban Planning	Practise it individually Permitted Power of attorney
Opening shops	Practise it individually Permitted Power of attorney
Extract of licenses	Practise it individually Permitted Power of attorney
License renewal	Practise it individually



	Permitted Power of attorney
License revocation	Practise it individually
	Permitted Power of attorney
Transfer of licenses	Practise it individually
	Permitted Power of attorney
Extraction of building and restoration spaces	Practise it individually
	Permitted Power of attorney
Land planning	Practise it individually
	Permitted Power of attorney
Obtaining construction completion certificates	Practise it individually
	Permitted Power of attorney
Extracting fencing licenses	Practise it individually
	Permitted Power of attorney
Obtaining demolition permits	Practise it individually
	Permitted Power of attorney
Signing the lease contract	Practise it individually
	Permitted Power of attorney
Assignment of the contract	Practise it individually
	Permitted Power of attorney
Make a plan for the owned land	Practise it individually
	Permitted Power of attorney
Review Municipality	Practise it individually
	Permitted Power of attorney
Converting agricultural land into residential	Practise it individually
	Permitted Power of attorney
Construction supervision	Practise it individually
	Permitted Power of attorney
Signing contracts with construction institutions and contractors	Practise it individually
	Permitted Power of attorney
Entry of tenders and receiving forms	Practise it individually
	Permitted Power of attorney
Sale and discharge to the buyer	Practise it individually
	Permitted Power of attorney
Purchasing, accepting the conveyance and paying the price	Practise it individually
	Permitted Power of attorney
Receiving the instruments	Practise it individually
	Permitted Power of attorney
lease	Practise it individually
	Permitted Power of attorney
Fee receipt	Practise it individually
	Permitted Power of attorney
Signing rental contracts	Practise it individually
	Permitted Power of attorney
Rental contracts renewal	Practise it individually
	Permitted Power of attorney
Cancellation and termination of leasing contracts	Practise it individually
	Permitted Power of attorney
Mortgage	Practise it individually
	Permitted Power of attorney
Redemption	Practise it individually
	Permitted Power of attorney
Retailing and sorting	Practise it individually
	Permitted Power of attorney
Modify borders, lengths, area, lot numbers, plans, instruments, their dates, and neighborhood names	Practise it individually
	Permitted Power of attorney
Sale	Practise it individually
	Permitted Power of attorney
Mortgage acceptance	Practise it individually
	Permitted Power of attorney
	Practise it individually



Updating the instruments and entering them into the comprehensive system	Permitted Power of attorney
Selling the share of	Practise it individually Permitted Power of attorney
Purchase	Practise it individually Permitted Power of attorney
Buy share from	Practise it individually Permitted Power of attorney
Leasing	Practise it individually Permitted Power of attorney
Modify the owner's name and civil registry number	Practise it individually Permitted Power of attorney
Donation and release	Practise it individually Permitted Power of attorney
Acceptance of the gift and release	Practise it individually Permitted Power of attorney
Assignment of area shortage	Practise it individually Permitted Power of attorney
Consolidation of instruments	Practise it individually Permitted Power of attorney
Acceptance of waiver and release	Practise it individually Permitted Power of attorney
Extracting a set of missing replacement instruments and their data are as follows:	Practise it individually Permitted Power of attorney
Extracting a set of replacement instruments for damaged ones and their data are as follows:	Practise it individually Permitted Power of attorney
Sale and transfer to heirs	Practise it individually Permitted Power of attorney
Assignment of the share of	Practise it individually Permitted Power of attorney
Proof of the property	Practise it individually Permitted Power of attorney
Extracting a replacement instrument for a damaged one	Practise it individually Permitted Power of attorney
This is for current real estate	Practise it individually Permitted Power of attorney
Converting agricultural land into residential or industrial	Practise it individually Permitted Power of attorney
Participation in real estate contributions	Practise it individually Permitted Power of attorney
Buying shares of real estate contributions	Practise it individually Permitted Power of attorney
Selling shares for real estate contributions	Practise it individually Permitted Power of attorney
Assignment of the leased land	Practise it individually Permitted Power of attorney
Update the instrument and enter it into the comprehensive system	Practise it individually Permitted Power of attorney
Extract of a replacement for a lost instrument	Practise it individually Permitted Power of attorney
Converting agricultural land into residential	Practise it individually Permitted Power of attorney
Build the land	Practise it individually Permitted Power of attorney
Land lease	Practise it individually Permitted Power of attorney
Changing the legal entity of the company	Practise it individually Permitted Power of attorney
	Practise it individually



Converting the company from a simple partnership to a limited liability company	Permitted Power of attorney
Dividing the shares among the heirs and transferring them to their wallets	Practise it individually Permitted Power of attorney

The Board of Directors appoints a secretary whom he chooses from among its members or from others

The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or to third parties to perform a specific task or tasks. The Vice Chairman of the Board of Directors replaces the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article Twenty-Four: Council Meetings

- 1- The Board of Directors shall meet at least four times a year upon invitation from its Chairman. The Chairman of the Board shall call the Board to a meeting whenever any Board member requests him to do so in writing to discuss one or more topics.
- 2- The Board of Directors shall determine the location of its meetings, and they may be held using modern technological means.

Article Twenty-Five: Council Meetings and Decisions

- 1- The Board of Directors meeting shall not be valid unless at least 55% of the members are present, in person or by proxy.
- 2- The Board of Directors' decisions shall be issued by a majority of the votes of the members present, either in person or by proxy at least. In the event of a tie, the side with which the chairman of the meeting voted shall prevail.
- 3- The Board of Directors' decision is effective from the date of its issuance, unless it stipulates that it will take effect at another time or when certain conditions are met.

Article Twenty-Six: Council Deliberations

- 1- The deliberations and decisions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the attending Board members and the Secretary.
- 2- The minutes are recorded in a special register signed by the Chairman of the Board of Directors and the Secretary.
- 3- It is permissible to use modern technological means to sign, document deliberations and decisions, and record minutes.

Article Twenty-Seven: Disclosure of Interest in Business and Contracts

Subject to the provisions of Article (Twenty-Seven) of the Companies Law, a member of the Board of Directors must, upon becoming aware of any interest, whether direct or indirect, in the business and contracts for the account of the company, notify the Board of Directors thereof. This notification shall be recorded in the minutes of the Board meeting at the time of its convening. This member may not participate in voting on the resolution issued in this regard by the Board and the General Assemblies. The Board shall inform the General Assembly, when it convenes, of the business and contracts in which the member of the Board has a direct or indirect interest. A special report from the company's auditors, prepared in accordance with the auditing standards adopted in the Kingdom, shall be attached to the notification.

Article Twenty-Eight: Review Committee

A review committee shall be formed by a decision of the Board of Directors consisting of at least three (3) members and no more than five (5) members, other than the executive members of the Board of Directors, whether shareholders or others. The decision shall specify the committee's tasks, the controls of its work, and the remuneration of its members.

Article Twenty-Nine: The Chairman of the Council, the Vice-Chairman, the Managing Director, and the Secretary

The Board may appoint a CEO from among its members or from a third party. The position of Managing Director and CEO may be combined. The Board of Directors shall specify in its appointment decision the powers, duties, remuneration of the CEO and the term of his tenure. The CEO shall manage the day-to-day affairs of the Company and implement the decisions of the Board of Directors. The Board may delegate part or all of its powers to him. The Board of Directors shall appoint a Secretary chosen from among its members or from others. This Secretary shall be responsible for recording the minutes of Board meetings, documenting and archiving the decisions issued from these meetings, and exercising other powers assigned to him by the Board of Directors. His remuneration shall be determined by the Board of Directors. The term of the Chairman of the Board, his deputy, the Managing Director and the Secretary shall not exceed the term of their respective membership on the Board. They may be re-elected, and the Board may dismiss them or any of them at any time, without prejudice to the right of the dismissed party to compensation if the dismissal is for an unlawful reason or at an inappropriate time.

Chapter Four: Shareholders' Meetings

Article Thirty: General Assembly Meeting of Shareholders



- 1- The General Assembly meeting of shareholders shall be chaired by the Chairman of the Board of Directors or his deputy in his absence, or whomever the Board of Directors delegates from among its members in their absence. In the event that this is not possible, the General Assembly shall be chaired by whomever the shareholders delegate from among the Board members or others by vote.
- 2- Every shareholder has the right to attend the General Assembly meeting, and he has the right to delegate someone other than a member of the Board of Directors on his behalf.
- 3- The General Assembly meeting may be held and the shareholder may participate in the deliberations and vote on decisions through modern technology.

Article Thirty-One: Invitation to Associations

- 1- The general and special assemblies shall be held at the invitation of the Board of Directors. The Board of Directors shall call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditor or one or more shareholders representing (ten percent) of the company's shares that have voting rights at least. The auditor may call the ordinary general assembly to convene if the board does not issue the invitation within (thirty) days from the date of the auditor's request.
- 2- The request referred to in Paragraph (1) of this Article must state the issues on which shareholders are required to vote.
- 3- The invitation to convene the assembly shall be sent at least twenty-one days before the date specified for it in accordance with the provisions of the system, taking into account the following:
 - A. Informing shareholders through registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technological means.
 - B. Send a copy of the invitation and the agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date of announcing the invitation.
- 4- The invitation to the association meeting shall include at least the following:
 - A. A statement of the holder of the right to attend the assembly meeting and his right to delegate whoever he chooses from among the members of the Board of Directors, and a statement of the shareholder's right to discuss the topics on the assembly's agenda and ask questions and how to exercise the right to vote.
 - B. Place, date and time of the meeting.
 - C. The type of association, whether it is a public or private association
 - D. The meeting agenda, including the items on which shareholders are required to vote.

Article Thirty-Two: Quorum for the Ordinary General Assembly Meeting

- 1- The ordinary general assembly meeting shall not be valid unless attended by shareholders representing at least one quarter of the company's shares with voting rights.
- 2- If the quorum required to hold a meeting of the Ordinary General Assembly in accordance with Paragraph (1) of this Article is not available, an invitation shall be sent for a second meeting to be held in the same manner stipulated in Article (Ninety-One) of the Companies Law within (thirty) days following the date set for the previous meeting. However, the second meeting may be held one hour after the expiry of the period set for the first meeting, provided that the invitation to hold the first meeting includes information indicating the possibility of holding such a meeting. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented therein.

Article Thirty-Three: Quorum for the Extraordinary General Assembly Meeting

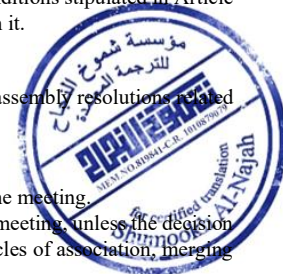
- 1- An extraordinary general assembly meeting shall not be valid unless it is attended by shareholders representing at least two-thirds of the company's shares with voting rights.
- 2- If the quorum required to hold an extraordinary general assembly meeting is not available in accordance with paragraph (1) of this Article, an invitation shall be sent for a second meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law. However, the second meeting may be held one hour after the expiry of the period specified for holding the first meeting, provided that the invitation to hold the first meeting includes information indicating the possibility of holding that meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least (one-quarter) of the company's shares with voting rights.
- 3- If the quorum required to hold the second meeting is not available, an invitation shall be sent to a third meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law, and the third meeting shall be valid regardless of the number of shares with voting rights represented in it.

Article Thirty-Four: Voting in assemblies

- 1- Members of the Board of Directors are elected by ordinary vote. Members of the Board of Directors may not participate in voting on general assembly resolutions related to businesses and contracts in which they have a direct or indirect interest or which involve a conflict of interest.

Article Thirty-Five: Association Decisions

- 1- The decisions of the Ordinary General Assembly shall be issued by the approval of the majority of the voting rights of those represented at the meeting.
- 2- The decisions of the Extraordinary General Assembly shall be issued with the approval of (two-thirds) of the voting rights represented at the meeting, unless the decision relates to increasing or decreasing capital, extending the term of the company, dissolving it before the expiry of the term specified in its articles of association, merging



it with another company, or dividing it into two or more companies, in which case it shall not be valid unless it is issued with the approval of (three-quarters) of the voting rights represented at the meeting.

Article Thirty-Six: For discussion in assemblies

- 1- Each shareholder has the right to discuss the topics included on the general assembly's agenda and to direct questions thereon to the members of the board of directors and the auditor. The board of directors or the auditor shall answer shareholders' questions to the extent that does not jeopardize the company's interests. If a shareholder deems the response to his question insufficient, he shall refer the matter to the general assembly, whose decision in this regard shall be binding.

Article Thirty-Seven: Preparing the minutes of the meetings

- 1- Minutes shall be drawn up at the general assembly meeting, including the number of shareholders present in person or by proxy, the number of shares held in person or by proxy, the number of votes cast, the resolutions adopted, the number of votes for or against them, and a comprehensive summary of the discussions held at the meeting. Minutes shall be recorded regularly after each meeting in a special register signed by the chairman, secretary, and vote-taker.

Article Thirty-Eight: Issuance of General Assembly resolutions by circulation

- 1- The Chairman of the Board of Directors shall propose the issuance of a resolution by the General Assembly by submitting it to the shareholders by circulation without the need for a General Assembly meeting unless any shareholder requests, in writing, a General Assembly meeting to deliberate on it. However, the issuance of General Assembly resolutions related to the election and dismissal of members of the company's Board of Directors, the appointment and dismissal of the company's auditor, if any, and the review and discussion of the financial statements for the past fiscal year requires the General Assembly to convene in accordance with the relevant provisions.
- 2- For the resolution proposed to be issued in accordance with Paragraph (1) of this Article to be valid, the company must send it along with the relevant documents to all shareholders, indicating what the shareholder must follow to approve it and the date on which it must be issued.
- 3- General Assembly decisions are issued by circulation as follows:
 - A. A decision within the jurisdiction of the Ordinary General Assembly: issued with the approval of one or more shareholders representing a majority of voting rights.
 - B. The decision falling within the jurisdiction of the Extraordinary General Assembly shall be issued with the approval of one or more shareholders representing seventy-five percent (75%) of the voting rights.
- 4- The decisions of the General Assembly issued by circulation in accordance with the provisions of Paragraph (3) of Article (101) of the Companies Law shall be recorded in minutes and entered in the special register stipulated in Article (Ninety-Seven) of the Companies Law.

Chapter Five: Company Finance and Profit Distribution

Article Thirty-Nine:

The company's fiscal year shall be twelve Gregorian months, starting on January 1 and ending on December 31.

Article Forty: Financial Documents

- 1- At the end of each fiscal year, the Board of Directors must prepare the company's financial statements and a report on its activities and financial position for the preceding fiscal year. This report must include the proposed method for distributing profits. The Board shall make these documents available to the auditor, if available, at least forty-five days prior to the date set for the annual general meeting.
- 2- The company's Chairman of the Board of Directors, its CEO, and its financial director, if any, must sign the documents referred to in Paragraph (1) of this Article, and copies thereof shall be deposited at the company's main office at the disposal of the shareholders.
- 3- The Chairman of the Board of Directors must provide shareholders with the company's financial statements and the Board of Directors' report, after signing them, and the auditor's report, if any, unless they have been published through any modern technology, at least (twenty-one) days prior to the date set for the annual ordinary general assembly. He must also deposit these documents in accordance with the provisions of the Executive Regulations of the Companies Law.

Article Forty-One: Distribution of Profits

- 1) The company's annual net profits are distributed as follows:
 - 1- The Ordinary General Assembly, based on the proposal of the Board of Directors, may set aside (10%) of the net profits to form an agreed reserve allocated for a specific purpose or purposes.
 - 2- The Ordinary General Assembly may decide to establish other reserves to the extent that serves the interest of the company or ensures the distribution of fixed profits to shareholders as much as possible. The said Assembly may also deduct from the net profits amounts for establishing social institutions for the company's employees or to assist existing such institutions.



- 2) The remainder shall then be distributed to shareholders upon the recommendation of the Board of Directors, as decided by the Ordinary General Assembly, in accordance with the company's interests and relevant regulations. The company may distribute interim dividends (quarterly or semi-annual) to its shareholders after fulfilling the following controls:
- A. The Ordinary General Assembly shall authorize the Board of Directors to distribute interim dividends pursuant to a resolution of the Assembly that shall be renewed annually.
- B. The company should have good and regular profitability.
- C. To have reasonable liquidity and to be able to reasonably predict the level of its profits.
- D. The company must have distributable profits, according to the latest audited financial statements, sufficient to cover the proposed profits to be distributed, after deducting what was distributed and capitalized from those profits after the date of these financial statements.
- E. The Board of Directors must include in its annual report submitted to the company's general assembly the percentages of profits distributed to shareholders during the various periods of the fiscal year, in addition to the percentage of profits proposed to be distributed at the end of the fiscal year and the total of these profits.
- F. Any other controls determined by the competent authority.

Article Forty-Two: Entitlement to profits

The shareholder is entitled to his share of the profits in accordance with the General Assembly resolution issued in this regard. The resolution shall specify the due date and the distribution date. The right to profits shall be to the shareholders registered in the shareholders' records at the end of the day specified for the due date.

Article Forty-Three: Company Losses

- 1) If the losses of a joint stock company reach half of the issuer's capital, at any time during the fiscal year, any official in the company or the auditor must, upon learning of this, inform the Chairman of the Board of Directors. The Chairman of the Board of Directors must immediately inform the members of the Board of Directors of this, and the Board of Directors must disclose this and its recommendations regarding these losses within (sixty) days from the date on which it learns that they have reached this amount, and call the extraordinary general assembly to meet within (one hundred and eighty) days from its learning of this, to decide either to increase or decrease the company's capital in accordance with the provisions of the Companies Law to the extent that the percentage of losses falls to less than half of the issuer's capital, or to dissolve the company before the date specified in this Law.

Chapter Six: Dissolution and Liquidation of the Company

Article Forty-Four: Termination of the Company

- 1- The company shall be terminated by one of the reasons for termination mentioned in Article (two hundred and forty-three) of the Companies Law, and upon its expiration it shall enter the stage of liquidation in accordance with the provisions of Chapter Twelve of the Companies Law. If the company expires and its assets are insufficient to pay its debts or it is in default according to the bankruptcy system, it must apply to the competent judicial authority to open any liquidation procedures under the bankruptcy system.

Chapter Seven: Final Provisions

Article Forty-Five: Final Provisions

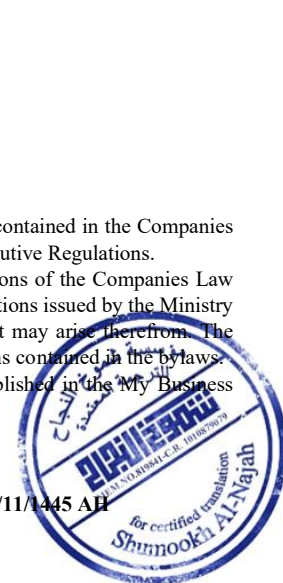
- 1- The company is subject to the regulations in force in the Kingdom of Saudi Arabia.
- 2- Any text in this Articles of Association that contravenes the provisions of the Companies Law shall be deemed invalid and the provisions contained in the Companies Law shall be applied to it. Everything that is not contained in this Articles of Association shall be subject to the Companies Law and its Executive Regulations.
- 3- The founders acknowledge the accuracy of the information and provisions included in these bylaws and their conformity with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443 AH and its implementing regulations, and their fulfillment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the law. The founders bear responsibility for all legal and financial consequences that may arise therefrom. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict with the provisions contained in the bylaws.

The articles of association were audited by the founders and approved by the Ministry's representative. The articles of association were published in the My Business newspaper. The validity of the articles of association can be verified via the following link: <https://emagazine.aamaly.sa>

Allah grants success,,

The system version was issued based on the decision of the Extraordinary General Assembly / the decision of the capital owner dated 27/11/1445 AH

The Articles of Association does not require the presence of the official seal of the Ministry of Commerce.



Founders' decision to elect the management

Dar Al Majid Real Estate Company, a closed joint-stock company

Based on the decision of the General Assembly of Dar Al Majed Real Estate Company, a closed joint stock company in the city of Riyadh, and where the General Assembly decided to appoint a Board of Directors in accordance with what was stipulated in (the management article of the company to appoint a Board of Directors with an independent contract), the General Assembly decided to appoint a Board of Directors consisting of no less than (3) members, namely:

Name	ID Number	Date of Birth:	Nationality	Position
Khalid bin Abdul Rahman bin Nasser Al Majid	1013082902	26/09/1395	Saudi	Chairman of Board of Directors
Hussam Abdel Rahman Nasser Al-Majed	1013082910	08/06/1401	Saudi	Vice Chairman of the Board of Directors
Nasser Abdul Rahman Nasser Al-Majed	1045719174	27/05/1407	Saudi	Member of the Board of Directors
Majed Abdulrahman Nasser Al-Majed	1013082928	30/07/1402	Saudi	Member of the Board of Directors
Ziad Muhammad Makki Saleh al-Tunisi	1011243332	02/07/1388	Saudi	Member of the Board of Directors
Mohammed bin Mansour bin Mutab Al Saud	1094041280	28/06/1402	Saudi	Member of the Board of Directors
Muhammad Mahmoud Issa Abu Diab	2250032113	19/08/1402	Jordan	Member of the Board of Directors
Abdul Rahman bin Muhammad bin Abdul Aziz Al-Barrak	1003291349	14/04/1396	Saudi	Member of the Board of Directors
Ali ibn Abd al-Rahman ibn Uthman al-Ghamdi	1012514376	05/01/1403	Saudi	Member of the Board of Directors
Abdul Salam Abdul Rahman Nasser Al-Majid	1056150905	08/01/1409	Saudi	CEO

For this purpose, they have all the powers stipulated in the bylaws.

Allah is the granter of success.

