



مترجمون معتمدون  
Certified Translators

ترجمان الخليج  
Torjoman Gulf

Ministry of Commerce

Articles of Association

Saudi Azm for Communication and Information Technology Co.

Listed Joint-Stock Company



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubbail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Articles of Association for Saudi Azm for Communication and Information Technology Co.  
(A Listed Joint-Stock Company)

Chapter One: Incorporation of the Company

Article One: Incorporation

A Saudi Joint-Stock company is hereby established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH, its implementing regulations, and these Articles of Association, as follows:

Article Two: Company Name

Saudi Azm for Communication and Information Technology Co. (A Listed Joint-Stock Company)

Article Three: Head Office of the Company

The head office of the company is located in the city of Riyadh, and branches may be established for it inside or outside the Kingdom by a resolution of the Board of Directors.

Article Four: Company Objectives

The company shall engage in and carry out the following objectives:

Domain / Discipline	Category
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Information and communications	Software publishing
Information and communications	Computer programming activities
Information and communications	Computer consultancy and computer facilities management activities
Information and communications	Data processing, hosting, and related activities
Financial and insurance activities	Other types of financial intermediation
Financial and insurance activities	Activities of holding companies in units that acquire assets by owning a controlling stake in the capital of a group of subsidiary companies, with the main activity being the ownership of that group.
Financial and insurance activities	Other financial service activities, except insurance and pension funding, not elsewhere classified
Financial and insurance activities	Other activities auxiliary to financial services

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجليل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubbail - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Professional, scientific and technical activities	Activities of head offices for the supervision and management of other units of the company or enterprise
Professional, scientific and technical activities	Management consultancy activities
Professional, scientific and technical activities	Research and experimental development on natural sciences and engineering
Professional, scientific and technical activities	Advertising
Professional, scientific and technical activities	Market research and public opinion polling
Administrative and support service activities	Activities of employment placement agencies
Administrative and support service activities	Temporary employment agency activities
Administrative and support service activities	Combined office administrative service activities
Administrative and support service activities	Organization of conventions and trade shows
Education	Other education not elsewhere classified
Arts, entertainment and recreation	Other amusement and recreation activities not elsewhere classified
Other service activities	Repair of computers and peripheral equipment

The company shall practice its objectives in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

#### Article Five: Duration of the Company

The duration of the company is unlimited.

#### Article Six: Ownership and Partnership

The company may establish companies on its own or in partnership with others. It may also own shares and stakes in other existing companies or merge with them, after fulfilling the requirements of the applicable laws and regulations in this regard. The company may also dispose of these shares or stakes.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubbail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





مترجمون معتمدون  
Certified Translators

ترجمان الخليج  
Torjoman Gulf

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

## Chapter Two: Capital and Shares

### Article Seven: Capital

The company's issued capital is set at thirty million (30000000.0) Saudi Riyals, divided into six million (6000000) nominal shares of equal value, with a par value of zero point five (0.5) Saudi Riyals each. All shares are ordinary and issued against cash contributions. The paid-up capital is thirty million (30000000.0) Saudi Riyals, and the cash amounts paid for the issued capital have been deposited with a licensed bank.

### Article Eight: Subscription to Shares

The shareholders have subscribed to all the shares of the issued capital, amounting to 30000000.0 Saudi Riyals, which have been fully paid.

### Article Nine: Trading of Shares

1. The company's shares are traded by entry in the register of shareholders, and the transfer of ownership of a share shall not be effective against the company or third parties except from the date of this entry.

### Article Ten: Sale of Shares Not Fully Paid-Up

- 1- The shareholder shall pay the value of the share on the dates specified for that purpose. If they fail to make payment on the due date, the Board of Directors may, after notifying them through the prescribed methods of notification by registered letter or by any modern technology means, sell the share by public auction or in the capital market, as the case may be.
- 2- The company shall collect the amounts due to it from the sale proceeds and return the remainder to the shareholder. If the sale proceeds are not sufficient to cover these amounts, the company may collect the remainder from all the shareholder's funds.
- 3- The exercise of rights related to shares for which payment is defaulted upon the expiry of the specified date shall be suspended until they are sold or the amount due is paid in accordance with the provision of Clause (1) of this Article. This includes the right to receive a share of the net profits decided to be distributed and the right to attend assemblies and vote on their resolutions. Nevertheless, the defaulting shareholder may, up to the day of the sale, pay the amount due from them plus any expenses incurred by the company in this regard. In this case, the shareholder shall have the right to claim the profits decided to be distributed.
- 4- The company may cancel the certificate of the sold share in accordance with the provisions of this Article, and shall give the purchaser a new share certificate bearing the number of the cancelled share. The sale shall be noted in the register of shareholders, along with the inclusion of the necessary data for the new owner.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





**Article Eleven: Capital Increase**

1 - By a resolution of the company's Board of Directors, the issued capital may be increased within the limits of the authorized capital, provided that the issued capital has been fully paid.

2 - The Extraordinary General Assembly may resolve to increase the company's issued capital, provided that the issued capital has been fully paid. It is not required for the capital to be fully paid if the unpaid portion of the capital pertains to shares issued in exchange for the conversion of debt instruments or financing instruments into shares and the period prescribed for their conversion into shares has not yet expired.

**Article Twelve: Capital Decrease**

1 - The Extraordinary General Assembly may resolve to reduce the capital if it exceeds the company's needs or if the company has incurred losses. In the latter case only, the capital may be reduced below the limit stipulated in Article (Fifty-Nine) of the Companies Law. The reduction resolution shall not be issued until after the recitation of a report, in a general assembly, prepared by the Board of Directors on the reasons for the reduction, the company's liabilities, and the effect of the reduction on fulfilling them. A report from the company's auditor must be attached to this report.

2 - If the capital reduction is due to it exceeding the company's needs, the creditors must be invited to present their objections, if any, to the reduction at least forty-five (45) days before the date set for the Extraordinary General Assembly meeting to adopt the reduction resolution. The invitation must be accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting, and the effective date of the reduction. If any creditor objects to the reduction and submits their documents to the company on the specified date, the company must pay them their debt if it is due, or provide an adequate guarantee for its payment if it is deferred.

3 - Equality among shareholders holding shares of the same type and class must be observed when reducing the capital.

**Article Thirteen: Debt Instruments and Financing Bonds**

The company may issue bonds and other debt instruments in any form and offer them for public or private subscription, in accordance with the relevant laws, regulations, and controls established by the competent authorities. The convening of any meeting of holders of bonds and other debt instruments shall be in accordance with the terms and provisions of their offering documents.

**Article Fourteen: Purchase, Sale, or Pledging of Company Shares**

1. The company may, by a resolution of the Extraordinary General Assembly, issue preferred or ordinary shares, and purchase, sell, pledge, and convert its ordinary or preferred shares in accordance with the company's internal controls and policies and in a manner that does not conflict with the relevant laws and regulations.

Modification Date: 20/08/2025 AD





مترجمون معتمدون  
Certified Translators

ترجمان الخليج  
Torjoman Gulf

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

2. The company may purchase its shares for the purpose of allocating them to its employees within an employee stock program, in accordance with the regulations issued by the competent authority.

### Chapter Three: Board of Directors

#### Article Fifteen: Management of the Company

(A) The company shall be managed by a Board of Directors composed of five (5) members. It is stipulated that they must be natural persons, elected by the Ordinary General Assembly of shareholders for a term not exceeding four years.

By way of exception, the founders have appointed the first Board of Directors for a term of four (4) years as follows:

Sl. No.	Name	Position
1	Majed bin Saad bin Hamoud Al-Osaimi	Chairman of the Board of Directors
2	Ali Mohammed Rashid Al-Ballaa	Chief Executive Officer (CEO)
3	Ali Mohammed Rashid Al-Ballaa	Board Member
4	Omar Fahad Abdulkarim Al-Sunaidi	Board Member
5	Omar Abdulrahman Ali Al-Jeraisy	Board Member
6	Ahmed Abdulaziz Mohammed Al-Haqbani	Vice-Chairman of the Board of Directors

(B) The working method of the Board of Directors is determined as follows:

The quorum for a meeting shall be the presence of 50% of the Board of Directors members.

The legal quorum for adopting resolutions shall be the approval of 51% of the members.

Board members may delegate others to attend meetings.

#### Article Sixteen: Expiration or Termination of Board Membership

1 - Membership on the Board shall expire at the end of its term or upon the expiration of the member's eligibility for it, in accordance with any applicable laws or instructions in the Kingdom. The General Assembly may (upon a recommendation from the Board of Directors) terminate the membership of a member who is absent from three (3) consecutive meetings or five (5) non-consecutive meetings during their term of membership, without a legitimate excuse accepted by the Board of Directors.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





**Article Seventeen: Expiration of the Board's Term, Resignation of its Members, or Vacancy of Membership**

1 - The Board of Directors must, before the end of its term, call the Ordinary General Assembly to convene to elect a Board of Directors for a new term. If the election cannot be held and the term of the current Board has expired, its members shall continue to perform their duties until a Board of Directors for a new term is elected. The duration for which the members continue in their roles shall not exceed the period specified in the Implementing Regulations of the Companies Law.

2 - If the Chairman and members of the Board of Directors resign, they must call the Ordinary General Assembly to convene to elect a new Board of Directors. The resignation shall not take effect until the new Board is elected. The duration for which the resigning Board continues shall not exceed the period specified in the Implementing Regulations of the Companies Law.

3 - A member of the Board of Directors may resign from Board membership by means of a written notice addressed to the Chairman of the Board. If the Chairman of the Board resigns, the notice must be addressed to the remaining members of the Board and the Board Secretary. The resignation shall be effective - in both cases - from the date specified in the notice.

4 - If the position of a Board member becomes vacant due to the death or resignation of any of its members, and this vacancy results in a violation of the conditions necessary for the validity of the Board's meeting because the number of its members has fallen below the minimum limit, the Board may appoint (temporarily) someone with the necessary experience and competence to the vacant position. The Commercial Register, as well as the Capital Market Authority (if the company is listed), must be notified of this within fifteen (15) days from the date of the appointment. The appointment must be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of their predecessor.

5 - If the conditions for the validity of the Board of Directors' meeting are not met due to the number of its members falling below the minimum limit stipulated in the Companies Law or in these Articles, the remaining members must call the Ordinary General Assembly to convene within sixty (60) days to elect the necessary number of members.

**Article Eighteen: Powers and Authorities of the Board of Directors**

Powers and authorities of the board of directors:

Without prejudice to the powers vested in the General Assembly, the Board of Directors shall have the broadest powers and authorities in managing the company to achieve its objectives.

Main Registers	Annual confirmation	Has the right to authorize others
	Cancel	Has the right to authorize others

Modification Date: 20/08/2025 AD







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Commercial Registers	Sub-Registers	Issue	Has the right to authorize others	
		Annual confirmation	Has the right to authorize others	
		Cancel	Has the right to authorize others	
	Signing on companies' contracts	Has the right to authorize others		
	Purchasing shares	Has the right to authorize others		
	Liquidation of the company	Has the right to authorize others		
	Sale of shares	Has the right to authorize others		
	Representing the company in the companies in which it participates	Has the right to authorize others		
	Establishing companies in the name of the company	Commercial Registers	Issue	Has the right to authorize others
			Annual confirmation	Has the right to authorize others
		Cancel	Has the right to authorize others	
Registering the company in the Ministry		Has the right to authorize others		
Representing the Company before notaries		Has the right to authorize others		
Signing on the company's contract		Has the right to authorize others		

Modification Date: 20/08/2025 AD



ترجمان الخليج للمترجمة المعتمدة - الرياض - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jeddah - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Banking affairs	Signing partners' resolutions	on	Has the right to authorize others
	Opening accounts		Has the right to authorize others
	Opening credits		Has the right to authorize others
	Depositing		Has the right to authorize others
	Withdrawing		Has the right to authorize others
	Issuing checks		Has the right to authorize others
	Updating accounts		Has the right to authorize others
	Issuing account statements		Has the right to authorize others
	Request facilities	for	Has the right to authorize others
	Request guarantees	for	Has the right to authorize others
	Signing contracts	loans	Has the right to authorize others
	Signing commercial papers		Has the right to authorize others
	Signing promissory notes		Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Applying for any request or service that falls under the jurisdiction of the Communications and Information Technology Commission

Has the right to authorize others

Having authority to authorize any person in accordance with the relevant regulations to apply for any request or service that falls under the jurisdiction of the Communications and Information Technology Commission

Has the right to authorize others

Signing Commercial Papers (Electronically)

Has the right to authorize others

Drafting Executive Contracts (Electronically)

Has the right to authorize others

Signing Executive Contracts (Electronically)

Has the right to authorize others

Signing Electronic Guarantees and Credits

Has the right to authorize others

Purchase

Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - الرياض - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Riyadh - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Property Management	Real estate	Sale	Has the right to authorize others
		Evacuation	Has the right to authorize others
		Purchase	Has the right to authorize others
	Lands	Sale	Has the right to authorize others
		Evacuation	Has the right to authorize others
	Shares	Purchase	Has the right to authorize others
		Sale	Has the right to authorize others
	Property mortgage	Mortgage right	Has the right to authorize others
		Mortgage redemption	Has the right to authorize others
		Receipt	Has the right to authorize others
Issuance of commercial papers	Approval and signature of commercial papers	Has the right to authorize others	
	Creation of commercial papers	Has the right to authorize others	
	Cancellation of commercial papers	Has the right to authorize others	
	Closing commercial papers	Has the right to authorize others	
	Changing the legal character	Has the right to authorize others	
	Increasing or reducing capital	Has the right to authorize others	

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة بالسعودية - الرياض - شارع الملك فهد س.ت. ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Amending the companies' contract in which the company is a partner	Approval of partners' resolutions	Accepting assignment of shares and purchasing shares	Has the right to authorize others
		Entry and exit of partners / shareholders	Has the right to authorize others
		Signing the partners' merger resolutions	Has the right to authorize others
		Amendment to the remaining items of the articles of association	Has the right to authorize others
	Liquidation of the company	Has the right to authorize others	
	Converting the company to establishment	Has the right to authorize others	
		Hearing claims and responding to the same	Has the right to authorize others
		Reconciliation	Has the right to authorize others
		Refusing and accepting arbitration	Has the right to authorize others
Representation before Shari'a Courts		Refusing and accepting reconciliation	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للمترجمة المعتمدة - الرياض - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢  
Torjoman Gulf for Translation - KSA - Jeddah - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Acknowledging and denial	Has the right to authorize others
Waiver	Has the right to authorize others
Pleading	Has the right to authorize others
Defending	Has the right to authorize others
Claiming	Has the right to authorize others
Controversy	Has the right to authorize others
Appointing arbitrators	Has the right to authorize others
Appointing lawyers	Has the right to authorize others
Representation before notaries	Has the right to authorize others
Use and implement of all electronic services of the Ministry of Justice	Has the right to authorize others
Authorizing / delegating others to implement the Ministry of Justice's electronic services	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Judiciary

(Signing the loan contract agreement, its amendments, annexes, and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - assigning the loan - requesting loan exemption - repaying the loan - Signing the documentary credit agreement)

Has the right to authorize others

(Signing the corporate guarantee)

Has the right to authorize others

(Signing the obligation transfer agreement and amending the loan contract)

Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

(Signing debt Has the right to  
arrangement authorize others  
agreement on  
behalf of the  
company and  
partners)

(Issuing, amending Has the right to  
and canceling authorize others  
waiver declaration)

Services of the Collection, Has the right to  
National Center for exchange, authorize others  
Non-Profit Sector marketing and  
Development other brokerage  
services in the non-  
profit sector

Volunteering Has the right to  
services authorize others

Non-profit entity Has the right to  
formation and authorize others  
management  
services

Services for Has the right to  
providing goods authorize others  
and services to  
non-profit entities

Use and implement all Has the right to authorize others  
services of Etimad  
Platform

Use and Has the right to authorize others  
implementation of all  
electronic services of  
the Ministry of Human  
Resources and Social  
Development

Establishment Has the right to authorize others  
purchase

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubbail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Signing all documents before the Chamber of Commerce	Has the right to authorize others
Establishment sale	Has the right to authorize others
Reviewing registers departments	Has the right to authorize others
Extracting and issuing registers	Has the right to authorize others
Transferring and assigning commercial registers	Has the right to authorize others
Managing registers	Has the right to authorize others
Cancelling registers	Has the right to authorize others
Supervising registers	Has the right to authorize others
Opening subscription with the chamber of commerce	Has the right to authorize others
Adopting and endorsing signatures before the chamber of commerce	Has the right to authorize others
Cancelling signatures before the chamber of commerce	Has the right to authorize others
Entering tenders and receiving forms	Has the right to authorize others
Reviewing General Social Insurance of Social Insurance	Has the right to authorize others
Reviewing Zakat and Income Department	Has the right to authorize others
Managing commercial registers	Has the right to authorize others
Cancelling commercial registers	Has the right to authorize others
Reviewing Civil Defense Department	Has the right to authorize others
Amending / modifying registers	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - أسبوعية - الجبيل - شارع الملك فهد س.ت ٢٠٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Adding activities	Has the right to authorize others
Reserving trade names	Has the right to authorize others
Renewing subscription with the chamber of commerce	Has the right to authorize others
Amending commercial registers	Has the right to authorize others
Transferring commercial registers	Has the right to authorize others
Extracting and issuing replacements for lost and damaged registers	Has the right to authorize others
Extracting and issuing replacements for lost and damaged registers	Has the right to authorize others
Registering trademarks	Has the right to authorize others
Assigning trade names	Has the right to authorize others
Extracting and issuing licenses	Has the right to authorize others
Purchasing boats	Has the right to authorize others
Extracting and issuing replacements for lost or damaged permits of fishing	Has the right to authorize others
Importing boats	Has the right to authorize others
Cancelling licenses of boats	Has the right to authorize others
Renewing licenses	Has the right to authorize others
Amending and modifying licenses	Has the right to authorize others
Adding activities	Has the right to authorize others
Reserving names	Has the right to authorize others
Cancelling licenses	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Renewing subscription with the chamber of commerce	Has the right to authorize others
Opening branches	Has the right to authorize others
Reviewing General Social Insurance of Social Insurance	Has the right to authorize others
Reviewing Civil Defense Department	Has the right to authorize others
Reviewing Zakat and Income Department	Has the right to authorize others
Extracting and issuing fishing permits	Has the right to authorize others
Extracting and issuing boat licenses	Has the right to authorize others
Renewing boat licenses	Has the right to authorize others
Transferring boat licenses	Has the right to authorize others
Sale of boats	Has the right to authorize others
Renewing fishing permits	Has the right to authorize others
Cancelling fishing permits	Has the right to authorize others
Extracting and issuing replacements for damaged or lost boat licenses	Has the right to authorize others
Opening branches for licenses	Has the right to authorize others
Transferring licenses	Has the right to authorize others
Establishing companies	Has the right to authorize others
Signing on memoranda of association and amendment annexes	Has the right to authorize others
Cancelling memoranda of association and amendment annexes	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Signing on partners' resolutions	Has the right to authorize others
Appointment and separation of directors	Has the right to authorize others
Amending and modifying purposes of the company	Has the right to authorize others
Liquidation of the company	Has the right to authorize others
Converting the company from a joint stock company to a limited liability company	Has the right to authorize others
Converting the company from a limited liability company to a joint stock company	Has the right to authorize others
Converting the company from a joint-venture company to a limited liability company	Has the right to authorize others
Increasing the capital	Has the right to authorize others
Reducing the capital	Has the right to authorize others
Entry and exit of partners	Has the right to authorize others
Entry into existing companies	Has the right to authorize others
Transferring shares, stocks and bonds	Has the right to authorize others
Determining the capital	Has the right to authorize others
Receiving the surplus of allocation	Has the right to authorize others
Sale of shares and stocks and receiving the value of the same	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R. 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Assigning shares and stocks from the capital	Has the right to authorize others
Sale of company branches	Has the right to authorize others
Modifying the nationality of one of the partners in the contract	Has the right to authorize others
Accepting assignment of shares, stocks and capital	Has the right to authorize others
Purchase of shares, stocks and paying the price	Has the right to authorize others
Closing accounts with banks in the name of the company	Has the right to authorize others
Opening accounts with banks in the name of the company	Has the right to authorize others
Signing agreements	Has the right to authorize others
Registering companies	Has the right to authorize others
Registering agencies and trademarks	Has the right to authorize others
Attending general assembly meetings	Has the right to authorize others
Opening branches for the Company	Has the right to authorize others
Opening files for the Company	Has the right to authorize others
Signing on memoranda of association and annexes before the notaries	Has the right to authorize others
Issuing and renewing commercial registers for the company	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للشركة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Subscribing in the chamber of commerce and renewing the same	Has the right to authorize others
Reviewing SAGIA and signing before it	Has the right to authorize others
Reviewing departments of quality and Saudi Standards, Metrology and Quality Organization	Has the right to authorize others
Reviewing Capital Market Authority	Has the right to authorize others
Issuing and renewing licenses for the company	Has the right to authorize others
Converting the establishment to a company	Has the right to authorize others
Converting company branch to establishment	Has the right to authorize others
Converting company branch to company	Has the right to authorize others
Publishing memorandum of association, amendment annexes and summaries of the same and statutes in the Official Gazette	Has the right to authorize others
Reviewing telecommunication companies and setting up land lines (fixed phones) or mobile numbers in the name of the company	Has the right to authorize others
Entering tenders and receiving forms	Has the right to authorize others
Signing the contracts of the company with others / third parties	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتجارة المترجمة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Assigning trademarks and cancelling the same	Has the right to authorize others
Modifying the name of the company	Has the right to authorize others
Extracting and issuing visas	Has the right to authorize others
Converting the company to establishment	Has the right to authorize others
Receiving visas compensations	Has the right to authorize others
Updating workers' data	Has the right to authorize others
Opening main files and sub-files and renewing and cancelling the same	Has the right to authorize others
Clearance of labor and cancellation of the same	Has the right to authorize others
Reporting absconding of workers	Has the right to authorize others
Cancelling reports of workers absconding	Has the right to authorize others
Transferring sponsorships	Has the right to authorize others
Modification of professions	Has the right to authorize others
Transferring ownership of facilities, liquidation and cancellation of the same	Has the right to authorize others
Reviewing section of private offices for recruitment	Has the right to authorize others
Reviewing computer department in the workforce / labor office	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Issuance and renewal of work permits	Has the right to authorize others
Receiving Saudization certificates	Has the right to authorize others
Issuing data statements (prints)	Has the right to authorize others
Adding and deleting Saudi Nationals	Has the right to authorize others
Recruitment	Has the right to authorize others
Recruitment	Has the right to authorize others
Opening files	Has the right to authorize others
Activating the Saudi Portal	Has the right to authorize others
Recruitment of labor from outside the Kingdom	Has the right to authorize others
Completing the procedures of labor with GOSI	Has the right to authorize others
Cancelling visas	Has the right to authorize others
Recovery of visas amounts	Has the right to authorize others
Modifying / amending nationalities	Has the right to authorize others
Extracting and issuing family visit visas	Has the right to authorize others
Extracting and issuing family recruitment visas	Has the right to authorize others
Reviewing embassies	Has the right to authorize others
Extension of exit re-entry visas	Has the right to authorize others
Extension of visit visas	Has the right to authorize others
Issuing data statements (prints)	Has the right to authorize others
Cancellation of visas	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Recovery of visas amounts	Has the right to authorize others
Modifying points of arrival	Has the right to authorize others
Issuing residence permits	Has the right to authorize others
Renewal of residence permits	Has the right to authorize others
Making exit reentry visas	Has the right to authorize others
Making final exit visas	Has the right to authorize others
Transferring sponsorships	Has the right to authorize others
Issuing replacements for lost or damaged residence permits	Has the right to authorize others
Completing the procedures of deceased labor	Has the right to authorize others
Reporting absconding	Has the right to authorize others
Cancelling absconding reports	Has the right to authorize others
Transferring information and updating data	Has the right to authorize others
Settlement and assignment of labor	Has the right to authorize others
Reviewing department of deportation and expatriates	Has the right to authorize others
Issuing workers' data statements (prints)	Has the right to authorize others
Dropping workers	Has the right to authorize others
Running own business	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Transferring sponsorship of workers to himself	Has the right to authorize others
Adding a newborn	Has the right to authorize others
Completing the procedures of deceased labor	Has the right to authorize others
Reviewing Ports Affairs Department	Has the right to authorize others
Issuing return certificates / proofs	Has the right to authorize others
Adding dependents	Has the right to authorize others
Adding children to the passport of mother of father	Has the right to authorize others
Separating the children from the passport of mother of father	Has the right to authorize others
Cancelling exit reentry visas	Has the right to authorize others
Cancelling final exit visas	Has the right to authorize others
Issuing travel visas and replacements of the same	Has the right to authorize others
Issuing extension for visit visas	Has the right to authorize others
Amending professions	Has the right to authorize others
Issuing Hajj permits	Has the right to authorize others
Review of the Maids Affairs Department	Has the right to authorize others
Registration in electronic services	Has the right to authorize others
Review of Ministry of Agriculture and the Directorate of Agriculture	Has the right to authorize others
Review of notaries and courts to accept evacuation	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. - C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Assignment / waiving of agricultural resolutions	Has the right to authorize others
Transferring agricultural resolutions	Has the right to authorize others
Receipt of salaries	Has the right to authorize others
Receipt of pension salaries	Has the right to authorize others
Receipt of end of service benefits and compensation against leaves	Has the right to authorize others
Transferring salaries	Has the right to authorize others
Receipt of awards and benefits	Has the right to authorize others
Issuing salary identification	Has the right to authorize others
Receipt of my entitlements	Has the right to authorize others
Opening accounts under legal controls	Has the right to authorize others
Closing and settlement of accounts	Has the right to authorize others
Withdrawing from accounts	Has the right to authorize others
Issuing ATM cards	Has the right to authorize others
Issuing credit cards complying with the legal provisions	Has the right to authorize others
Receipt and delivery of remittances	Has the right to authorize others
Releasing checks	Has the right to authorize others
Issuing ratified / certified checks	Has the right to authorize others
Issuing check books	Has the right to authorize others
Issuing account statement	Has the right to authorize others
Transferring from accounts	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتجارة المترجمة - السعودية - الجبيل - شارع الملك فهد س.ت ٥٥٠١١٦٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Request for bank loans complying with the legal provisions and controls Has the right to authorize others

Opening bank accounts under legal controls Has the right to authorize others

Depositing in accounts Has the right to authorize others

Renewing subscription in safety deposit boxes Has the right to authorize others

Opening safety deposit boxes Has the right to authorize others

Subscribing in safety deposit boxes Has the right to authorize others

Request for exemption from loans Has the right to authorize others

Objection to checks Has the right to authorize others

Updating data Has the right to authorize others

Activating accounts Has the right to authorize others

Receipt of checks Has the right to authorize others

Recovery of units of safety deposit boxes Has the right to authorize others

Reviewing Has the right to authorize others

Rescheduling installments Has the right to authorize others

Applying for points of sale Has the right to authorize others

Applying for bank credits Has the right to authorize others

Applying for bank guarantees Has the right to authorize others

Subscription in joint-stock companies Has the right to authorize others

Receipt of participation certificates Has the right to authorize others

Purchase of shares complying with the legal provisions Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ١٦١٢-٢٠٥٥

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. - C.R. 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Sale of shares complying with the legal provisions	Has the right to authorize others
Receipt of shares value	Has the right to authorize others
Receipt of profits	Has the right to authorize others
Receipt of surplus	Has the right to authorize others
Opening investment portfolios under legal provisions and controls, and releasing, modifying and cancellation of orders	Has the right to authorize others
Subscription	Has the right to authorize others
Purchase of shares	Has the right to authorize others
Sale of shares	Has the right to authorize others
Recovery of investment funds units	Has the right to authorize others
Transferring shares from the portfolios	Has the right to authorize others
Subscription in investment funds units complying with the legal provisions and controls	Has the right to authorize others
Management of investment portfolios	Has the right to authorize others
Issuance of proof of indebtedness	Has the right to authorize others
Clearance of investment portfolios	Has the right to authorize others
Opening shops	Has the right to authorize others
Issuance of health cards	Has the right to authorize others
Conversion of agricultural lands into residential	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Review of the General Directorate of Urban Planning	Has the right to authorize others
Opening shops	Has the right to authorize others
Issuing licenses	Has the right to authorize others
Renewing licenses	Has the right to authorize others
Cancelling licenses	Has the right to authorize others
Transferring licenses	Has the right to authorize others
Issuing building and restoration permits	Has the right to authorize others
Land Planning	Has the right to authorize others
Issuance of building completion certificates	Has the right to authorize others
Issuance of fencing licenses	Has the right to authorize others
Issuance of demolition licenses	Has the right to authorize others
Signing lease contracts	Has the right to authorize others
Assigning contracts	Has the right to authorize others
Making schemes for the owned lands	Has the right to authorize others
Reviewing Municipalities	Has the right to authorize others
Conversion of agricultural lands into residential	Has the right to authorize others
Supervising on building	Has the right to authorize others
Signing contracts with construction establishments and contractors	Has the right to authorize others
Entering tenders and receiving forms	Has the right to authorize others
Sale and evacuation to the purchaser	Has the right to authorize others
Purchasing and accepting evacuation and paying the price	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج المترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. - C.R. 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Receipt of deeds and instruments	Has the right to authorize others
Leasing	Has the right to authorize others
Receiving the lease value	Has the right to authorize others
Signing lease contracts	Has the right to authorize others
Renewing lease contracts	Has the right to authorize others
Cancellation and termination of lease contracts	Has the right to authorize others
Mortgage	Has the right to authorize others
Mortgage redemption	Has the right to authorize others
Retail and sorting	Has the right to authorize others
Modify borders, lengths, areas, plot numbers, charts, instruments, dates, and names of neighborhoods	Has the right to authorize others
Sale	Has the right to authorize others
Accepting mortgage	Has the right to authorize others
Updating instruments and deeds and entry of the same into the comprehensive system	Has the right to authorize others
Sale of the share	Has the right to authorize others
Purchasing	Has the right to authorize others
Purchase of the share	Has the right to authorize others
Leasing	Has the right to authorize others
Modifying the owner's name, civil register and vital record number	Has the right to authorize others
Giveaway and evacuation	Has the right to authorize others
Accepting giveaway and evacuation	Has the right to authorize others
Waiver of space shortage	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Integration of instruments	Has the right to authorize others
Accepting waiver and evacuation	Has the right to authorize others
Issuing replacements for the missing deeds and instruments, with the following details:	Has the right to authorize others
Issuing replacements for the damaged deeds and instruments, with the following details:	Has the right to authorize others
Sale and evacuation for the heirs	Has the right to authorize others
Waiving the share of	Has the right to authorize others
Proof of the building	Has the right to authorize others
Issuing a replacement for a damaged deed	Has the right to authorize others
For all properties and real estate	Has the right to authorize others
Conversion of agricultural lands into residential or industrial	Has the right to authorize others
Entering into real estate contributions	Has the right to authorize others
Purchase of real estate contribution shares	Has the right to authorize others
Sale of real estate contribution shares	Has the right to authorize others
Assigning / waiving the leased lands	Has the right to authorize others
Updating deeds and instruments and entering the same in the comprehensive system	Has the right to authorize others
Issuing a replacement for a missing deed	Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتزجيم المعتمدة السعودفة - الجفيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Conversion of agricultural lands into residential	Has the right to authorize others
Building on lands	Has the right to authorize others
Hiring lands	Has the right to authorize others
Changing the legal character of the company	Has the right to authorize others
Conversion of the company from a Simple Limited Partnership to a Limited Liability Company.	Has the right to authorize others
Dividing and distributing shares among heirs and transferring the same to their portfolios	Has the right to authorize others

The approval of the General Assembly is required for the Board of Directors when selling assets whose value exceeds fifty percent (50%) of the value of its total assets, whether the sale is carried out through a single transaction or several transactions. In this case, the transaction that leads to exceeding the fifty percent (50%) threshold of the asset value is the one that requires the approval of the General Assembly. This percentage is calculated from the date of the first transaction that occurred during the preceding twelve (12) months. The Board of Directors, within the limits of its powers, may delegate one or more of its members or a third party to carry out a specific act or acts.

Modification Date: 20/08/2025 AD



ترجمان الخليج للمترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







**Article Nineteen: Remuneration of Board Members**

1. The remuneration of the Board of Directors shall consist of a specific amount, an attendance allowance for meetings, in-kind benefits, or a percentage of the net profits, or as determined by the Ordinary General Assembly.
2. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of everything that each member of the Board of Directors has received or was entitled to receive during the financial year, including remuneration, attendance allowances for meetings, expense allowances, and other benefits. It must also include a statement of what the Board members have received in their capacity as employees or administrators, or what they have received in return for technical, administrative, or consulting work. It must also include a statement of the number of Board meetings and the number of meetings attended by each member.

**Article Twenty: Powers of the Chairman, Vice-Chairman, Managing Director, and Secretary**

The Board of Directors shall, at its first meeting, appoint from among its members a Chairman for the Board, and it may appoint from among its members a Managing Director. The Board of Directors shall, at its first meeting, appoint from among its members a Vice-Chairman.

1. The Board of Directors shall appoint a Chief Executive Officer (CEO) from among its members or from outside.

The Chairman of the Board shall be responsible as follows:

Commercial Registers	Main Registers	Annual Confirmation	To be practiced individually Has the right to authorize others
		Cancel	To be practiced individually Has the right to authorize others
	Sub-Registers	Issue	To be practiced individually Has the right to authorize others
		Annual Confirmation	To be practiced individually Has the right to authorize others
		Cancel	To be practiced individually

Modification Date: 20/08/2025 AD





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Companies in which the company enters as a partner	Signing on companies' contracts	To be practiced individually Has the right to authorize others	Has the right to authorize others
	Purchasing shares	To be practiced individually Has the right to authorize others	
	Liquidation of the company	To be practiced individually Has the right to authorize others	
	Sale of shares	To be practiced individually Has the right to authorize others	
	Representing the company in companies which participates	To be practiced individually Has the right to authorize others	
Establishing companies in the name of the company	Commercial Registers	Issue To be practiced individually Has the right to authorize others	Has the right to authorize others
	Annual Confirmation	To be practiced individually Has the right to authorize others	
	Cancel	To be practiced individually Has the right to authorize others	

Modification Date: 20/08/2025 AD



ترجمان الخليج للمترجمة المعتمدة - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Registering the company in the Ministry	To be practiced individually Has the right to authorize others
Representing the Company before notaries	To be practiced individually Has the right to authorize others
Signing on the company's contract	To be practiced individually Has the right to authorize others
Signing on partners' resolutions	To be practiced individually Has the right to authorize others
Opening accounts	To be practiced individually Has the right to authorize others
Opening credits	To be practiced individually Has the right to authorize others
Depositing	To be practiced individually Has the right to authorize others
Withdrawing	To be practiced individually Has the right to authorize others
Issuing checks	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Banking affairs	Updating accounts	To be practiced individually
		Has the right to authorize others
	Issuing account statements	To be practiced individually
		Has the right to authorize others
	Request facilities for	To be practiced individually
		Has the right to authorize others
	Request guarantees for	To be practiced individually
		Has the right to authorize others
	Signing contracts loans	To be practiced individually
		Has the right to authorize others
	Signing commercial papers	To be practiced individually
		Has the right to authorize others
	Signing promissory notes	To be practiced individually
		Has the right to authorize others
	Applying for any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually
		Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Having authority to authorize any person in accordance with the relevant regulations to apply for any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually Has the right to authorize others
Signing Commercial Papers (Electronically)	To be practiced individually Has the right to authorize others
Drafting Executive Contracts (Electronically)	To be practiced individually Has the right to authorize others
Signing Executive Contracts (Electronically)	To be practiced individually Has the right to authorize others
Signing Electronic Guarantees and Credits	To be practiced individually Has the right to authorize others

Purchase	To be practiced individually Has the right to authorize others
Real estate	
Sale	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Property Management	Purchase, sale and evacuation of properties	Lands	Evacuation	To be practiced individually Has the right to authorize others
			Purchase	To be practiced individually Has the right to authorize others
			Sale	To be practiced individually Has the right to authorize others
		Shares	Evacuation	To be practiced individually Has the right to authorize others
			Purchase	To be practiced individually Has the right to authorize others
			Sale	To be practiced individually Has the right to authorize others
	Property mortgage	Mortgage right		
	Mortgage redemption	Receipt		

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Issuance of commercial papers	Approval and signature of commercial papers	To be practiced individually Has the right to authorize others
	Creation of commercial papers	To be practiced individually Has the right to authorize others
	Cancellation of commercial papers	To be practiced individually Has the right to authorize others
	Closing commercial papers	To be practiced individually Has the right to authorize others
Amending the companies' contract in which the company is a partner	Changing the legal character	To be practiced individually Has the right to authorize others
	Increasing or reducing capital	To be practiced individually Has the right to authorize others
	Accepting assignment of shares and purchasing shares	To be practiced individually Has the right to authorize others
	Approval of partners' resolutions	To be practiced individually Has the right to authorize others
	Entry and exit of partners / shareholders	To be practiced individually Has the right to authorize others
		To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للمترجمة المعتمدة - الرياض - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

	Signing the partners' merger resolutions	Has the right to authorize others
	Amendment to the remaining items of the articles of association	To be practiced individually Has the right to authorize others
Liquidation of the company	To be practiced individually Has the right to authorize others	
Converting the company to establishment	To be practiced individually Has the right to authorize others	
	Hearing claims and responding to the same	To be practiced individually Has the right to authorize others
	Reconciliation	To be practiced individually Has the right to authorize others
Representation before Shari'a Courts	Refusing and accepting arbitration	To be practiced individually Has the right to authorize others
	Refusing and accepting reconciliation	To be practiced individually Has the right to authorize others
	Acknowledging and denial	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubbah - King Fahad St. C.R 2055011612  
0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Waiver	To be practiced individually Has the right to authorize others
Pleading	To be practiced individually Has the right to authorize others
Defending	To be practiced individually Has the right to authorize others
Claiming	To be practiced individually Has the right to authorize others
Controversy	To be practiced individually Has the right to authorize others

Appointing arbitrators	To be practiced individually Has the right to authorize others
Appointing lawyers	To be practiced individually Has the right to authorize others
Representation before notaries	To be practiced individually Has the right to authorize others
Use and implement of all electronic services of the Ministry of Justice	To be practiced individually Has the right to authorize others

Judiciary

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الدمام - شارع الملك فهد س.ت ٢٠٥٥٠١١٦٢  
Torjoman Gulf for Translation - KSA - Dammam - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Authorizing / To be practiced  
delegating others individually  
to implement the  
Ministry of  
Justice's electronic Has the right to  
services authorize others

(Signing the loan To be practiced  
contract individually  
agreement, its  
amendments,  
annexes, and all  
relevant  
documents -  
signing the follow-  
up agreement -  
signing the advice  
agreement -  
signing before  
notary public Has the right to  
regarding the authorize others  
industrial  
mortgage for  
mortgaging all the  
company's  
properties -  
receiving the loan -  
assigning the loan -  
requesting loan  
exemption -  
repaying the loan -  
Signing the  
documentary credit  
agreement)

(Signing the To be practiced  
corporate individually  
guarantee) Has the right to  
authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الرياض - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA Jubbah - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

(Signing the obligation transfer agreement and amending the loan contract)

To be practiced individually

Has the right to authorize others

(Signing debt arrangement agreement on behalf of the company and partners)

To be practiced individually

Has the right to authorize others

(Issuing, amending and canceling waiver declaration)

To be practiced individually

Has the right to authorize others

Services of the National Center for Non-Profit Sector Development

Collection, exchange, marketing and other brokerage services in the non-profit sector

To be practiced individually

Has the right to authorize others

Volunteering services

To be practiced individually

Has the right to authorize others

Non-profit entity formation and management services

To be practiced individually

Has the right to authorize others

Services for providing goods and services to non-profit entities

To be practiced individually

Has the right to authorize others

Use and implement all services of Etimad Platform

To be practiced individually

Has the right to authorize others

To be practiced individually

Modification Date: 20/08/2025 AD

ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. P.O. Box 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Use and implementation of all electronic services of the Ministry of Human Resources and Social Development	Has the right to authorize others
Establishment purchase	To be practiced individually Has the right to authorize others
Signing all documents before the Chamber of Commerce	To be practiced individually Has the right to authorize others
Establishment sale	To be practiced individually Has the right to authorize others
Reviewing registers departments	To be practiced individually Has the right to authorize others
Extracting and issuing registers	To be practiced individually Has the right to authorize others
Transferring and assigning commercial registers	To be practiced individually Has the right to authorize others
Managing registers	To be practiced individually Has the right to authorize others
Cancelling registers	To be practiced individually Has the right to authorize others
Supervising registers	To be practiced individually Has the right to authorize others
Opening subscription with the chamber of commerce	To be practiced individually Has the right to authorize others
Adopting and endorsing signatures before the chamber of commerce	To be practiced individually Has the right to authorize others
Cancelling signatures before the chamber of commerce	To be practiced individually Has the right to authorize others
Entering tenders and receiving forms	To be practiced individually Has the right to authorize others
Reviewing General Social Insurance of Social Insurance	To be practiced individually Has the right to authorize others To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Reviewing Zakat and Income Department	Has the right to authorize others
Managing commercial registers	To be practiced individually Has the right to authorize others
Cancelling commercial registers	To be practiced individually Has the right to authorize others
Reviewing Civil Defense Department	To be practiced individually Has the right to authorize others
Amending / modifying registers	To be practiced individually Has the right to authorize others
Adding activities	To be practiced individually Has the right to authorize others
Reserving trade names	To be practiced individually Has the right to authorize others
Renewing subscription with the chamber of commerce	To be practiced individually Has the right to authorize others
Amending commercial registers	To be practiced individually Has the right to authorize others
Transferring commercial registers	To be practiced individually Has the right to authorize others
Extracting and issuing replacements for lost and damaged registers	To be practiced individually Has the right to authorize others
Extracting and issuing replacements for lost and damaged registers	To be practiced individually Has the right to authorize others
Registering trademarks	To be practiced individually Has the right to authorize others
Assigning trade names	To be practiced individually Has the right to authorize others
Extracting and issuing licenses	To be practiced individually Has the right to authorize others
Purchasing boats	To be practiced individually Has the right to authorize others
Extracting and issuing replacements for lost	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - الجبيل - شارع الملك فهد س.ت ٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

or damaged permits of fishing	Has the right to authorize others
Importing boats	To be practiced individually Has the right to authorize others
Cancelling licenses of boats	To be practiced individually Has the right to authorize others
Renewing licenses	To be practiced individually Has the right to authorize others
Amending and modifying licenses	To be practiced individually Has the right to authorize others
Adding activities	To be practiced individually Has the right to authorize others
Reserving names	To be practiced individually Has the right to authorize others
Cancelling licenses	To be practiced individually Has the right to authorize others
Renewing subscription with the chamber of commerce	To be practiced individually Has the right to authorize others
Opening branches	To be practiced individually Has the right to authorize others
Reviewing General Social Insurance of Social Insurance	To be practiced individually Has the right to authorize others
Reviewing Civil Defense Department	To be practiced individually Has the right to authorize others
Reviewing Zakat and Income Department	To be practiced individually Has the right to authorize others
Extracting and issuing fishing permits	To be practiced individually Has the right to authorize others
Extracting and issuing boat licenses	To be practiced individually Has the right to authorize others
Renewing boat licenses	To be practiced individually Has the right to authorize others
Transferring boat licenses	To be practiced individually Has the right to authorize others
Sale of boats	To be practiced individually Has the right to authorize others
Renewing fishing permits	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Cancelling fishing permits	To be practiced individually Has the right to authorize others
Extracting and issuing replacements for damaged or lost boat licenses	To be practiced individually Has the right to authorize others
Opening branches for licenses	To be practiced individually Has the right to authorize others
Transferring licenses	To be practiced individually Has the right to authorize others
Establishing companies	To be practiced individually Has the right to authorize others
Signing on memoranda of association and amendment annexes	To be practiced individually Has the right to authorize others
Cancelling memoranda of association and amendment annexes	To be practiced individually Has the right to authorize others
Signing on partners' resolutions	To be practiced individually Has the right to authorize others
Appointment and separation of directors	To be practiced individually Has the right to authorize others
Amending and modifying purposes of the company	To be practiced individually Has the right to authorize others
Liquidation of the company	To be practiced individually Has the right to authorize others
Converting the company from a joint stock company to a limited liability company	To be practiced individually Has the right to authorize others
Converting the company from a limited liability company to a joint stock company	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - الرياض - الجبل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Converting the company from a joint-venture company to a limited liability company	To be practiced individually Has the right to authorize others
Increasing the capital	To be practiced individually Has the right to authorize others
Reducing the capital	To be practiced individually Has the right to authorize others
Entry and exit of partners	To be practiced individually Has the right to authorize others
Entry into existing companies	To be practiced individually Has the right to authorize others
Transferring shares, stocks and bonds	To be practiced individually Has the right to authorize others
Determining the capital	To be practiced individually Has the right to authorize others
Receiving the surplus of allocation	To be practiced individually Has the right to authorize others
Sale of shares and stocks and receiving the value of the same	To be practiced individually Has the right to authorize others
Assigning shares and stocks from the capital	To be practiced individually Has the right to authorize others
Sale of company branches	To be practiced individually Has the right to authorize others
Modifying the nationality of one of the partners in the contract	To be practiced individually Has the right to authorize others
Accepting assignment of shares, stocks and capital	To be practiced individually Has the right to authorize others
Purchase of shares, stocks and paying the price	To be practiced individually Has the right to authorize others
Closing accounts with banks in the name of the company	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Opening accounts with banks in the name of the company	To be practiced individually Has the right to authorize others
Signing agreements	To be practiced individually Has the right to authorize others
Registering companies	To be practiced individually Has the right to authorize others
Registering agencies and trademarks	To be practiced individually Has the right to authorize others
Attending general assembly meetings	To be practiced individually Has the right to authorize others
Opening branches for the Company	To be practiced individually Has the right to authorize others
Opening files for the Company	To be practiced individually Has the right to authorize others
Signing on memoranda of association and annexes before the notaries	To be practiced individually Has the right to authorize others
Issuing and renewing commercial registers for the company	To be practiced individually Has the right to authorize others
Subscribing in the chamber of commerce and renewing the same	To be practiced individually Has the right to authorize others
Reviewing SAGIA and signing before it	To be practiced individually Has the right to authorize others
Reviewing departments of quality and Saudi Standards, Metrology and Quality Organization	To be practiced individually Has the right to authorize others
Reviewing Capital Market Authority	To be practiced individually Has the right to authorize others
Issuing and renewing licenses for the company	To be practiced individually Has the right to authorize others
	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Converting the establishment to a company	Has the right to authorize others
Converting company branch to establishment	To be practiced individually Has the right to authorize others
Converting company branch to company	To be practiced individually Has the right to authorize others
Publishing memorandum of association, amendment annexes and summaries of the same and statutes in the Official Gazette	To be practiced individually Has the right to authorize others
Reviewing telecommunication companies and setting up land lines (fixed phones) or mobile numbers in the name of the company	To be practiced individually Has the right to authorize others
Entering tenders and receiving forms	To be practiced individually Has the right to authorize others
Signing the contracts of the company with others / third parties	To be practiced individually Has the right to authorize others
Assigning trademarks and cancelling the same	To be practiced individually Has the right to authorize others
Modifying the name of the company	To be practiced individually Has the right to authorize others
Extracting and issuing visas	To be practiced individually Has the right to authorize others
Converting the company to establishment	To be practiced individually Has the right to authorize others
Receiving visas compensations	To be practiced individually Has the right to authorize others
Updating workers' data	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD

ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Opening main files and sub-files and renewing and cancelling the same	To be practiced individually Has the right to authorize others
Clearance of labor and cancellation of the same	To be practiced individually Has the right to authorize others
Reporting absconding of workers	To be practiced individually Has the right to authorize others
Cancelling reports of workers absconding	To be practiced individually Has the right to authorize others
Transferring sponsorships	To be practiced individually Has the right to authorize others
Modification of professions	To be practiced individually Has the right to authorize others
Transferring ownership of facilities, liquidation and cancellation of the same	To be practiced individually Has the right to authorize others
Reviewing section of private offices for recruitment	To be practiced individually Has the right to authorize others
Reviewing computer department in the workforce / labor office	To be practiced individually Has the right to authorize others
Issuance and renewal of work permits	To be practiced individually Has the right to authorize others
Receiving Saudization certificates	To be practiced individually Has the right to authorize others
Issuing data statements (prints)	To be practiced individually Has the right to authorize others
Adding and deleting Saudi Nationals	To be practiced individually Has the right to authorize others
Recruitment	To be practiced individually Has the right to authorize others
Recruitment	To be practiced individually Has the right to authorize others
Opening files	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥-١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





**ترجمان الخليج**  
Torjoman Gulf

**مترجمون معتمدون**  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Activating the Saudi Portal	Has the right to authorize others To be practiced individually Has the right to authorize others
Recruitment of labor from outside the Kingdom	To be practiced individually Has the right to authorize others
Completing the procedures of labor with GOSI	To be practiced individually Has the right to authorize others
Cancelling visas	To be practiced individually Has the right to authorize others
Recovery of visas amounts	To be practiced individually Has the right to authorize others
Modifying / amending nationalities	To be practiced individually Has the right to authorize others
Extracting and issuing family visit visas	To be practiced individually Has the right to authorize others
Extracting and issuing family recruitment visas	To be practiced individually Has the right to authorize others
Reviewing embassies	To be practiced individually Has the right to authorize others
Extension of exit re-entry visas	To be practiced individually Has the right to authorize others
Extension of visit visas	To be practiced individually Has the right to authorize others
Issuing data statements (prints)	To be practiced individually Has the right to authorize others
Cancellation of visas	To be practiced individually Has the right to authorize others
Recovery of visas amounts	To be practiced individually Has the right to authorize others
Modifying points of arrival	To be practiced individually Has the right to authorize others
Issuing residence permits	To be practiced individually Has the right to authorize others
Renewal of residence permits	To be practiced individually Has the right to authorize others
Making exit reentry visas	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD

ترجمان الخليج المترجمون المعتمدون - السعودية - الجبيل - شارع الملك فهد س.ت ١٦٦٣-٠٥٠٠٢٠٥٠

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Making final exit visas	To be practiced individually Has the right to authorize others
Transferring sponsorships	To be practiced individually Has the right to authorize others
Issuing replacements for lost or damaged residence permits	To be practiced individually Has the right to authorize others
Completing the procedures of deceased labor	To be practiced individually Has the right to authorize others
Reporting absconding	To be practiced individually Has the right to authorize others
Cancelling absconding reports	To be practiced individually Has the right to authorize others
Transferring information and updating data	To be practiced individually Has the right to authorize others
Settlement and assignment of labor	To be practiced individually Has the right to authorize others
Reviewing department of deportation and expatriates	To be practiced individually Has the right to authorize others
Issuing workers' data statements (prints)	To be practiced individually Has the right to authorize others
Dropping workers	To be practiced individually Has the right to authorize others
Running own business	To be practiced individually Has the right to authorize others
Transferring sponsorship of workers to himself	To be practiced individually Has the right to authorize others
Adding a newborn	To be practiced individually Has the right to authorize others
Completing the procedures of deceased labor	To be practiced individually Has the right to authorize others
Reviewing Ports Affairs Department	To be practiced individually Has the right to authorize others To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





**ترجمان الخليج**  
Torjoman Gulf

**مترجمون معتمدون**  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Issuing return certificates / proofs	Has the right to authorize others
Adding dependents	To be practiced individually
	Has the right to authorize others
Adding children to the passport of mother of father	To be practiced individually
	Has the right to authorize others
Separating the children from the passport of mother of father	To be practiced individually
	Has the right to authorize others
Cancelling exit reentry visas	To be practiced individually
	Has the right to authorize others
Cancelling final exit visas	To be practiced individually
	Has the right to authorize others
Issuing travel visas and replacements of the same	To be practiced individually
	Has the right to authorize others
Issuing extension for visit visas	To be practiced individually
	Has the right to authorize others
Amending professions	To be practiced individually
	Has the right to authorize others
Issuing Hajj permits	To be practiced individually
	Has the right to authorize others
Review of the Maids Affairs Department	To be practiced individually
	Has the right to authorize others
Registration in electronic services	To be practiced individually
	Has the right to authorize others
Review of Ministry of Agriculture and the Directorate of Agriculture	To be practiced individually
	Has the right to authorize others
Review of notaries and courts to accept evacuation	To be practiced individually
	Has the right to authorize others
Assignment / waiving of agricultural resolutions	To be practiced individually
	Has the right to authorize others
Transferring agricultural resolutions	To be practiced individually
	Has the right to authorize others
Receipt of salaries	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٠١١٦٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Receipt of pension salaries	Has the right to authorize others To be practiced individually
Receipt of end of service benefits and compensation against leaves	Has the right to authorize others To be practiced individually
Transferring salaries	Has the right to authorize others To be practiced individually
Receipt of awards and benefits	Has the right to authorize others To be practiced individually
Issuing salary identification	Has the right to authorize others To be practiced individually
Receipt of my entitlements	Has the right to authorize others To be practiced individually
Opening accounts under legal controls	Has the right to authorize others To be practiced individually
Closing and settlement of accounts	Has the right to authorize others To be practiced individually
Withdrawing from accounts	Has the right to authorize others To be practiced individually
Issuing ATM cards	Has the right to authorize others To be practiced individually
Issuing credit cards complying with the legal provisions	Has the right to authorize others To be practiced individually
Receipt and delivery of remittances	Has the right to authorize others To be practiced individually
Releasing checks	Has the right to authorize others To be practiced individually
Issuing ratified / certified checks	Has the right to authorize others To be practiced individually
Issuing check books	Has the right to authorize others To be practiced individually
Issuing account statement	Has the right to authorize others To be practiced individually
Transferring from accounts	Has the right to authorize others To be practiced individually
Request for bank loans complying with the legal provisions and controls	Has the right to authorize others To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتجارة المترجمة - الرياض - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Opening bank accounts under legal controls	To be practiced individually Has the right to authorize others
Depositing in accounts	To be practiced individually Has the right to authorize others
Renewing subscription in safety deposit boxes	To be practiced individually Has the right to authorize others
Opening safety deposit boxes	To be practiced individually Has the right to authorize others
Subscribing in safety deposit boxes	To be practiced individually Has the right to authorize others
Request for exemption from loans	To be practiced individually Has the right to authorize others
Objection to checks	To be practiced individually Has the right to authorize others
Updating data	To be practiced individually Has the right to authorize others
Activating accounts	To be practiced individually Has the right to authorize others
Receipt of checks	To be practiced individually Has the right to authorize others
Recovery of units of safety deposit boxes	To be practiced individually Has the right to authorize others
Reviewing	To be practiced individually Has the right to authorize others
Rescheduling installments	To be practiced individually Has the right to authorize others
Applying for points of sale	To be practiced individually Has the right to authorize others
Applying for bank credits	To be practiced individually Has the right to authorize others
Applying for bank guarantees	To be practiced individually Has the right to authorize others
Subscription in joint-stock companies	To be practiced individually Has the right to authorize others
Receipt of participation certificates	To be practiced individually Has the right to authorize others
	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







**ترجمان الخليج**  
Torjoman Gulf

**مترجمون معتمدون**  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Purchase of shares complying with the legal provisions	Has the right to authorize others
Sale of shares complying with the legal provisions	To be practiced individually
Receipt of shares value	Has the right to authorize others
Receipt of profits	To be practiced individually
Receipt of surplus	Has the right to authorize others
Opening investment portfolios under legal provisions and controls, and releasing, modifying and cancellation of orders	To be practiced individually
Subscription	Has the right to authorize others
Purchase of shares	To be practiced individually
Sale of shares	Has the right to authorize others
Recovery of investment funds units	To be practiced individually
Transferring shares from the portfolios	Has the right to authorize others
Subscription in investment funds units complying with the legal provisions and controls	To be practiced individually
Management of investment portfolios	Has the right to authorize others
Issuance of proof of indebtedness	To be practiced individually
Clearance of investment portfolios	Has the right to authorize others
Opening shops	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتدقيق والمترجمة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥١١٦٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahd St. P. 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Issuance of health cards	To be practiced individually Has the right to authorize others
Conversion of agricultural lands into residential	To be practiced individually Has the right to authorize others
Review of the General Directorate of Urban Planning	To be practiced individually Has the right to authorize others
Opening shops	To be practiced individually Has the right to authorize others
Issuing licenses	To be practiced individually Has the right to authorize others
Renewing licenses	To be practiced individually Has the right to authorize others
Cancelling licenses	To be practiced individually Has the right to authorize others
Transferring licenses	To be practiced individually Has the right to authorize others
Issuing building and restoration permits	To be practiced individually Has the right to authorize others
Land Planning	To be practiced individually Has the right to authorize others
Issuance of building completion certificates	To be practiced individually Has the right to authorize others
Issuance of fencing licenses	To be practiced individually Has the right to authorize others
Issuance of demolition licenses	To be practiced individually Has the right to authorize others
Signing lease contracts	To be practiced individually Has the right to authorize others
Assigning contracts	To be practiced individually Has the right to authorize others
Making schemes for the owned lands	To be practiced individually Has the right to authorize others
Reviewing Municipalities	To be practiced individually Has the right to authorize others
Conversion of agricultural lands into residential	To be practiced individually Has the right to authorize others
Supervising on building	To be practiced individually Has the right to authorize others

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Signing contracts with construction establishments and contractors	To be practiced individually Has the right to authorize others
Entering tenders and receiving forms	To be practiced individually Has the right to authorize others
Sale and evacuation to the purchaser	To be practiced individually Has the right to authorize others
Purchasing and accepting evacuation and paying the price	To be practiced individually Has the right to authorize others
Receipt of deeds and instruments	To be practiced individually Has the right to authorize others
Leasing	To be practiced individually Has the right to authorize others
Receiving the lease value	To be practiced individually Has the right to authorize others
Signing lease contracts	To be practiced individually Has the right to authorize others
Renewing lease contracts	To be practiced individually Has the right to authorize others
Cancellation and termination of lease contracts	To be practiced individually Has the right to authorize others
Mortgage	To be practiced individually Has the right to authorize others
Mortgage redemption	To be practiced individually Has the right to authorize others
Retail and sorting	To be practiced individually Has the right to authorize others
Modify borders, lengths, areas, plot numbers, charts, instruments, dates, and names of neighborhoods	To be practiced individually Has the right to authorize others
Sale	To be practiced individually Has the right to authorize others
Accepting mortgage	To be practiced individually Has the right to authorize others
Updating instruments and deeds and entry of	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

the same into the comprehensive system	Has the right to authorize others
Sale of the share	To be practiced individually
Purchasing	Has the right to authorize others
Purchase of the share	To be practiced individually
Leasing	Has the right to authorize others
Modifying the owner's name, civil register and vital record number	To be practiced individually
Giveaway and evacuation	Has the right to authorize others
Accepting giveaway and evacuation	To be practiced individually
Waiver of space shortage	Has the right to authorize others
Integration of instruments	To be practiced individually
Accepting waiver and evacuation	Has the right to authorize others
Issuing replacements for the missing deeds and instruments, with the following details:	To be practiced individually
Issuing replacements for the damaged deeds and instruments, with the following details:	Has the right to authorize others
Sale and evacuation for the heirs	To be practiced individually
Waiving the share of	Has the right to authorize others
Proof of the building	To be practiced individually
Issuing a replacement for a damaged deed	Has the right to authorize others
For all properties and real estate	To be practiced individually

Modification Date: 20/08/2025 AD



ترجمان الخليج للتجارة المترجمة - السعودية - الجبيل - شارع الملك فهد س.ت. ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. - C.R 2055011612

☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

Conversion of agricultural lands into residential or industrial	Has the right to authorize others
Entering into real estate contributions	To be practiced individually
Purchase of real estate contribution shares	Has the right to authorize others
	To be practiced individually
Sale of real estate contribution shares	Has the right to authorize others
	To be practiced individually
Assigning / waiving the leased lands	Has the right to authorize others
	To be practiced individually
Updating deeds and instruments and entering the same in the comprehensive system	Has the right to authorize others
Issuing a replacement for a missing deed	To be practiced individually
	Has the right to authorize others
Conversion of agricultural lands into residential	To be practiced individually
	Has the right to authorize others
Building on lands	To be practiced individually
	Has the right to authorize others
Hiring lands	To be practiced individually
	Has the right to authorize others
Changing the legal character of the company	To be practiced individually
	Has the right to authorize others
Conversion of the company from a Simple Limited Partnership to a Limited Liability Company.	To be practiced individually
	Has the right to authorize others
Dividing and distributing shares among heirs and transferring the same to their portfolios	To be practiced individually
	Has the right to authorize others

The Board of Directors shall appoint a secretary chosen from among its members or from outside.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت. ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

The Chairman of the Board of Directors may delegate (by a written resolution) some of his powers to other members of the Board or to a third party to carry out a specific act or acts.

The Vice-Chairman of the Board of Directors shall replace the Chairman of the Board in his absence, in cases where the Board of Directors has a Vice-Chairman.

#### Article Twenty-One: Board Meetings

1 - The Board of Directors shall meet at least four (4) times a year upon the invitation of its Chairman. The Chairman of the Board must call the Board to a meeting whenever requested in writing by any member of the Board to discuss one or more topics.

2 - The Board of Directors shall determine the location of its meetings, and they may be held using modern technical means.

#### Article Twenty-Two: Board Meetings and Resolutions

1 - A board meeting shall not be valid unless attended by at least 60% of the members, in person or by proxy.

2 - Board resolution are issued by a majority of the votes of the members present, in person or by proxy, at a minimum. In the event of a tie, the side with which the chairman of the meeting voted shall prevail.

3 - The Boards Resolution is effective from the date of its issuance, unless it stipulates that it shall take effect at another time or upon the fulfillment of certain conditions.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

**Article Twenty-Three: Issuance of Board Resolutions on Urgent Matters**

1 - The Board of Directors may issue its resolutions on urgent matters by circulating them to all members, unless a member requests, in writing, a meeting of the Board to deliberate on the matter. These resolutions are issued with the approval of a majority of its members' votes. These resolutions shall be presented to the Board at its next meeting to be recorded in the minutes of that meeting.

**Article Twenty-Four: Deliberations of the Board**

1 - The deliberations and resolutions of the Board of Directors shall be recorded in minutes prepared by the secretary and signed by the chairman of the meeting, the attending Board members, and the secretary.

2 - The minutes shall be recorded in a special register signed by the Chairman of the Board of Directors and the secretary.

3 - Modern technical means may be used for signing, proving deliberations and resolutions, and recording the minutes.

may be used for signing, proving deliberations and resolutions, and recording the minutes.

**Chapter Four: Shareholders' Assemblies**

**Article Twenty-Five: Shareholders' General Assembly Meeting**

1 - The Shareholders' General Assembly shall be chaired by the Chairman of the Board of Directors or his deputy in his absence, or by whomever the Board of Directors delegates from among its members in the absence of both. If that is not possible, the General Assembly shall be chaired by whomever the shareholders delegate from among the members of the Board or from outside by way of voting.

2 - Every shareholder has the right to attend the General Assembly meeting. In doing so, he may appoint another person who is not a member of the Board of Directors as a proxy on his behalf.

3 - The General Assembly meeting may be held and shareholders may participate in the deliberations and vote on resolutions by means of modern technical means.

**Article Twenty-Six: Invitation to Assemblies**

1 - General and special assemblies shall convene upon an invitation from the Board of Directors. The Board of Directors must call the Ordinary General Assembly to convene within thirty (30) days from the date of a request by the auditor or a shareholder or more representing at least ten percent (10%) of the company's shares that have voting rights. The auditor may call the Ordinary General Assembly to convene if the Board does not issue the invitation within thirty (30) days from the date of the auditor's request.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السجودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

0508479146 0133630327 www.torjomangulf.sa info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

- 2 - The request referred to in paragraph (1) of this Article must state the matters that the shareholders are required to vote on.
- 3 - The invitation to convene the assembly shall be sent at least twenty-one (21) days before its scheduled date, in accordance with the provisions of the Law, taking into account the following:
- a - Notifying the shareholders by registered letters to their addresses listed in the register of shareholders, or announcing the invitation through modern technical means.
  - b - Sending a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company is listed on the financial market, on the date the invitation is announced.
- 4 - The invitation to the assembly meeting must include, at a minimum, the following:
- a - A statement of the person entitled to attend the assembly meeting and their right to appoint a proxy of their choice, other than members of the Board of Directors; and a statement of the shareholder's right to discuss the topics listed on the agenda, ask questions, and how to exercise the right to vote.
  - b - The location, date, and time of the meeting.
  - c - The type of assembly, whether general or special.
  - d - The agenda of the meeting, including the items that shareholders are required to vote on.

#### Article Twenty-Seven: Quorum for the Ordinary General Assembly Meeting

- 1 - The meeting of the Ordinary General Assembly shall not be valid unless attended by shareholders representing at least a quarter of the company's shares that have voting rights.
- 2 - If the necessary quorum for holding the Ordinary General Assembly meeting is not met in accordance with paragraph (1) of this Article, an invitation shall be sent for a second meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law within the thirty (30) days following the date set for the previous meeting. However, the second meeting may be held one hour after the end of the period specified for the first meeting, provided that the invitation to the first meeting includes a statement indicating the possibility of holding that meeting. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented therein.

#### Article Twenty-Eight: Quorum for the Extraordinary General Assembly Meeting

- 1 - The meeting of the Extraordinary General Assembly shall not be valid unless attended by shareholders representing at least half of the company's shares that have voting rights.
- 2 - If the necessary quorum for holding the Extraordinary General Assembly meeting is not met in accordance with paragraph (1) of this Article, an invitation shall be sent for a second meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law. However, the second meeting may be held one hour after the end of the period specified for the first meeting, provided that the invitation to the first meeting includes a statement indicating the possibility of holding that meeting.

Modification Date: 20/08/2025 AD

ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢  
Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612  
☎ 0508479146 📠 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least a quarter of the company's shares that have voting rights.

3 - If the necessary quorum for holding the second meeting is not met, an invitation shall be sent for a third meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law. The third meeting shall be valid regardless of the number of shares with voting rights represented therein.

#### Article Twenty-Nine: Voting in Assemblies

1 - The election of the members of the Board of Directors shall be by ordinary voting. Members of the Board of Directors may not participate in voting on the resolutions of the Assembly related to business and contracts in which they have a direct or indirect interest or which involve a conflict of interest.

#### Article Thirty: Assembly Resolutions

1 - Resolutions of the Ordinary General Assembly are issued with the approval of a majority of the voting rights represented at the meeting.

2 - Resolutions of the Extraordinary General Assembly are issued with the approval of two-thirds of the voting rights represented at the meeting. However, if the resolution is related to increasing or decreasing the capital, extending the company's duration, its dissolution before the end of the term specified in its Articles of Association, its merger with another company, or its division into two or more companies, it shall not be valid unless it is issued with the approval of three-quarters of the voting rights represented at the meeting.

#### Article Thirty-One: Discussion in Assemblies

1 - Every shareholder has the right to discuss the topics listed on the agenda of the General Assembly and to ask questions regarding them to the members of the Board of Directors and the auditors. The Board of Directors or the auditors must answer the shareholders' questions to the extent that it does not expose the company's interest to harm. If a shareholder believes that the response to his question is insufficient, he shall refer the matter to the General Assembly, and its resolution in this regard shall be effective.

#### Article Thirty-Two: Preparation of Assembly Minutes

1 - Minutes shall be prepared for the assembly meeting, which shall include the number of shareholders present in person or by proxy, the number of shares in their possession in person or by proxy, the number of votes allocated to them, the resolutions adopted, the number of votes that approved or opposed them, and a sufficient summary of the discussions that took place at the meeting. The minutes shall be regularly recorded after each meeting in a special register signed by the chairman of the assembly, its secretary, and the vote counters.

Modification Date: 20/08/2025 AD

ترجمان الخليج للمترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

#### Chapter Five: Auditors

##### Article Thirty-Three: Appointment, Dismissal, and Resignation of the Company's Auditor

1 - The company shall have one (or more) auditors from among those licensed in the Kingdom, appointed by the General Assembly, which shall also determine their fees, term of work, and scope. They may be reappointed, provided that their term of appointment does not exceed the period stipulated by law.

2 - The auditors may be dismissed by a resolution of the General Assembly. The Chairman of the Board of Directors must notify the competent authority of the dismissal resolution and its reasons within a period not exceeding five (5) days from the date the resolution is issued.

3 - The auditor may resign from his duties by a written notice submitted to the company. His duties shall end from the date of its submission or on a later date specified in the notice, without prejudice to the company's right to compensation for damages incurred if there are grounds for it. The resigning auditor is obligated to submit a statement to the company and the competent authority - upon submitting the notice - of the reasons for his resignation. The Board of Directors must call the General Assembly to convene to consider the reasons for the resignation, appoint another auditor, and determine their fees, term of work, and scope.

##### Article Thirty-Four: Powers of the Auditor

1 - The auditor has the right - at any time - to access the company's documents, its accounting records, and the supporting documents thereof. He may request the data and clarifications that he deems necessary to verify the company's assets, liabilities, and other matters falling within the scope of his work. The Board of Directors must enable him to perform his duty. If the auditor encounters difficulties in this regard, he shall state this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor, he must request them to call the General Assembly to convene to consider the matter. The auditor may issue this invitation if the Board of Directors does not do so within thirty (30) days from the date of the auditor's request.

#### Chapter Six: Company Finances and Distribution of Profits

##### Article Thirty-Five:

The fiscal year of the company shall be twelve Gregorian months, starting on the 1st day of July and ending on the 30th day of June.

##### Article Thirty-Six: Financial Documents

1 - The Board of Directors must, at the end of each fiscal year of the company, prepare the company's financial statements and a report on its activities and financial position for the past fiscal year. This

Modification Date: 20/08/2025 AD





ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

report shall include the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditors, if any, at least forty-five (45) days before the scheduled date for the annual Ordinary General Assembly meeting.

2 - The Chairman of the Board of Directors, its Chief Executive Officer, and its financial director, if any, must sign the documents referred to in paragraph (1) of this Article. Copies thereof shall be deposited at the company's head office to be at the disposal of the shareholders.

3 - The Chairman of the Board of Directors must provide the shareholders with the company's financial statements, the Board of Directors' report after their signing, and the auditors' report, if any, unless they are published in any of the modern technical means, at least twenty-one (21) days before the scheduled date for the annual Ordinary General Assembly meeting. He must also deposit these documents in accordance with the implementing regulations of the Companies Law.

#### Article Thirty-Seven: Formation of Reserves

1 - The Ordinary General Assembly - when determining the portion of shares in the net profits - may resolve to form reserves, to the extent that serves the company's interest or ensures the distribution of stable dividends, as much as possible, to the shareholders. The said Assembly may also deduct amounts from the net profits to achieve social purposes for the company's employees.

2 - The General Assembly shall determine the percentage of net profits to be distributed to the shareholders after deducting the reserves, if any.

#### Article Thirty-Eight: Entitlement to Profits

1. The shareholder is entitled to his share of the profits in accordance with the resolution of the General Assembly issued in this regard. The resolution shall state the entitlement date and the distribution date. The right to profits shall be for the shareholders registered in the shareholder records at the end of the day specified for entitlement. The Board of Directors must implement the General Assembly's resolution regarding the distribution of profits to the shareholders.

### Chapter Seven: Expiration and Liquidation of the Company

#### Article Thirty-Nine: Expiration of the Company

1 - The company shall expire for one of the reasons for expiration mentioned in Article (Two Hundred and Forty-Three) of the Companies Law. Upon its expiration, it shall enter the liquidation phase in accordance with the provisions of Chapter Twelve of the Companies Law. If the company expires and its assets are not sufficient to pay its debts or if it is distressed in accordance with the Bankruptcy Law, it must apply to the competent judicial authority to open any of the liquidation procedures under the Bankruptcy Law.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 ☎ 0133630327 🌐 www.torjomangulf.sa ✉ info@torjomangulf.sa







ترجمان الخليج  
Torjoman Gulf

مترجمون معتمدون  
Certified Translators

Head Office: Riyadh

Electronic Version No. 1

Application No. 814975

### Chapter Eight: Final Provisions

#### Article Forty: Final Provisions

- 1 - The company is subject to the laws in force in the Kingdom of Saudi Arabia.
- 2 - Any provision in these Articles of Association that violates the provisions of the Companies Law shall be null and void, and the provisions of the Companies Law shall apply in its stead. Any matter for which no provision is made in these Articles of Association shall be governed by the Companies Law and its Implementing Regulations.
- 3 - The founders acknowledge the validity of the data and provisions included in these Articles of Association and their agreement with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443 AH and its implementing regulations, and that they have fulfilled all the requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders shall bear the responsibility and all legal and financial consequences that may arise therefrom. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the Articles of Association.

#### Article Forty-One: Publication

- 1 - These Articles of Association shall be deposited and published in accordance with the provisions of the Companies Law and its Implementing Regulations.

The Articles of Association have been reviewed by the founders and approved by the Ministry's authorized representative. The Articles of Association have been published via Aamali Newspaper, and their validity can be verified through the following link:

<https://emagazine.aamaly.sa>

This version of the Articles of Association has been issued based on the resolution of the Extraordinary General Assembly / the resolution of the owner of the capital, dated 29/11/1444 AH (18/06/2023 AD).

The Articles of Association do not require the official seal of the Ministry of Commerce.

Modification Date: 20/08/2025 AD



ترجمان الخليج للترجمة المعتمدة - السعودية - الجبيل - شارع الملك فهد س.ت ٢٠٥٥٠١٦١٢

Torjoman Gulf for Translation - KSA - Jubail - King Fahad St. C.R 2055011612

☎ 0508479146 📞 0133630327 🌐 www.torjomangulf.sa 📧 info@torjomangulf.sa

