

**Ministry of Commerce**

**Articles of Association**

**Specialized Medical Company, a closed joint stock  
company**

**Joint Stock Company**



Head Office: Riyadh

E-version No.: 6

Application No.: 684816

## Articles of Association of Specialized Medical Company, a closed joint stock company Chapter One: Company's Incorporation

### Article (1): Incorporation

A Saudi Joint Stock Company is hereby established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443H, its Implementing Regulations, and the provisions of this Articles of Association.

### Article No. (2): Company's Name

Specialized Medical Company, a closed joint stock company

### Article (3): Company's Head Office

The company's head office is located in Riyadh and may establish branches inside or outside the Kingdom by a decision of the Board of Directors.

### Article No. (4): Company Purposes

Activity	Category
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of pharmaceutical and medical products, cosmetics and toiletries in specialized shops
Transportation and Storage	Storage
Accommodation and food service activities	Other food service activities
Human health and social work activities	Hospitals
Human health and social work activities	Other human health

The Company shall carry out its activities in accordance with the applicable laws and after obtaining the necessary licenses from the competent authorities, if any.

### Article (5): Term of the Company

The duration of the company is (99) years starting from the date of its registration in the Commercial Register, and this period may always be extended by a resolution issued by the Extraordinary General Assembly at least one year before the expiry of its term.

## Chapter Two: Share Capital

### Article No. (6): Capital

The Company's issued share capital is set at two hundred and fifty million Saudi Riyals (SAR 250,000,000.0), divided into two hundred and fifty million (250,000,000) registered shares of equal nominal value, each with a value of one Saudi Riyal (SAR 1.0). All shares are ordinary shares issued in consideration for cash contributions. The amount paid in cash towards the issued share capital is two hundred and fifty million Saudi Riyals (SAR 250,000,000.0), and such paid-up capital has been deposited with a bank licensed to operate in the Kingdom of Saudi Arabia.

### Article No. (7): Subscription to shares

Shareholders have subscribed to the entire issued share capital of SAR 250000000.0 fully paid up.

### Article No. (8): Capital decrease

- The Extraordinary General Assembly may decide to reduce the capital if it exceeds the company's needs or if the Company suffers losses. In such case only, the share capital may be reduced below the minimum limit set forth in Article (59) of the Companies Law. A resolution to reduce the capital shall not



- be passed unless a statement is presented at a General Assembly meeting, prepared by the Board of Directors, explaining the reasons for the proposed reduction, the Company's obligations, and the impact of the reduction on the Company's ability to fulfill such obligations. This statement must be accompanied by a report issued by the Company's auditor regarding the same.
- 2- If the reduction of the capital is a result of its excess over the Company's needs, the creditors shall be invited to express any objections they may have to the reduction, if any, at least forty-five days before the scheduled date of the Extraordinary General Assembly meeting to decide on the reduction. The invitation shall include a statement explaining the amount of the capital before and after the reduction, the date of the meeting, and the effective date of the reduction. If any creditor objects to the reduction and submits their documents to the company within the specified period, the company shall either repay the debt if it is due or provide sufficient security for its future payment if it is deferred.
  - 3- Equality among shareholders holding shares of the same type and class shall be considered when reducing the capital.

#### Article No. (9): Number of Shares

Shares are nominal and may not be issued for less than their nominal value. Rather, they may be issued for more than this value. In this latter case, the value difference is added in a separate item within the shareholders' rights, and it is not permissible to distribute them as dividends to the shareholders. The share is indivisible against the company. If it is owned by several persons, they must choose one of them to act on their behalf in the use of the rights pertaining to the share, and these persons shall be jointly liable for the obligations arising from the ownership of the share.

#### Article (10): Capital Increase

- 1- The Extraordinary General Assembly may decide to increase the company's capital, provided that the capital has been paid in full. However, the capital is not required to be paid in full if the unpaid part of the capital belongs to shares issued in exchange for converting debt instruments or financing instruments into shares and the period set for converting them into shares has not yet expired.
- 2- The Extraordinary General Assembly may, in all cases, allocate the shares issued upon the capital increase, or part thereof, to the company's employees, subsidiaries or some or any of them. Shareholders may not exercise the pre-emptive right when the company issues the shares allocated to employees.
- 3- A shareholder owning shares at the time the Extraordinary General Assembly resolves to approve a capital increase has the preemptive right to subscribe to the new shares issued for cash contributions. These shareholders shall be notified of their preemptive rights via registered mail to their address listed in the shareholders' register or through modern electronic means. The notification shall include the capital increase decision, subscription terms, methods, duration, start date, and end date.
- 4- The Extraordinary General Assembly has the right to suspend the shareholders' pre-emptive right to subscribe to the capital increase in exchange for cash shares, or to give pre-emptive right to non-shareholders in the cases it deems appropriate for the



interest of the company. 5- Shareholders may sell or assign their right of priority, either for consideration or gratuitously, in accordance with the regulations set forth. 6- Subject to the provisions of the above Clause No. 4, the new shares shall be distributed among the right of preference and priority of the holders who have applied for subscription, in proportion to the right of preference and priority they own out of the total right of preference and priority resulting from the capital increase, provided that what they obtain does not exceed the number of shares they requested. The remainder of the new shares shall be distributed among the holders of priority rights who have requested more than their share in proportion to the rights of preference and priority owned by them out of the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested of the new shares, and the remainder of the shares shall be offered to third parties unless otherwise decided by the Extraordinary General Assembly or the Capital Market Authority Regulations.

### Chapter Three: Board of Directors

#### Article No. (11): Company Management

- 1- The Company shall be managed by a Board of Directors consisting of (8) members, who must be natural persons elected by the Ordinary General Assembly of shareholders for a period not exceeding four years.

The founders appointed the first Board of Directors for a period of 4 years as follows:

No.	Name	Position
1	Sulaiman Abdulrahman Saad Al-Rashed	Chairman of the Board of Directors
2	Imran Abdulrahman Saad Al-Rashed	Deputy Chairman of the Board
3	Faisal Abdullah Saad Al-Rashed	Member of the Board of Directors
4	Youssef Rashed Saad Al-Rashed	Member of the Board of Directors
5	Maryam Muhammad Ahmad Al-Qasir	Member of the Board of Directors
6	Khaled Abdul Karim Mohammed Al-Areej	Member of the Board of Directors
7	Christian Schumacher	Member of the Board of Directors
8	Abdullah Abdulaziz Abdul Mohsen Al-Tuwaijri	Member of the Board of Directors
9	Bassam Tayseer Shaheen	CEO

The method of operation of the Board of Directors shall be as follows: 1. The Board of Directors shall convene at least four times per year upon the invitation of its Chairman. The invitation may be sent through modern technological means or by email, accompanied by the agenda, at least five (5) days prior to the date of the meeting, unless circumstances





require the meeting to be held on an urgent basis. In such case, the invitation, together with the meeting agenda and the necessary documents and information, may be sent at least five (5) days before the meeting date. The Chairman of the Board must call for a Board meeting whenever requested to do so by any Board member. The Board of Directors shall determine the venue of its meetings, and such meetings may be held using modern technological means. A Board meeting shall not be valid unless at least four (4) members are present, in person or by proxy, provided that no fewer than three (3) members attend in person. If a Board member appoints another member to attend a meeting on their behalf, such proxy must comply with the following conditions: (a) A Board member may not act as proxy for more than one other member at the same meeting; (b) The proxy must be in writing, addressed to the Company, and must pertain to a specific meeting; (c) The proxy may not vote on resolutions that the principal member is prohibited from voting on under the law. 2. Resolutions of the Board of Directors shall be passed by a majority vote of the members present, whether in person or by proxy. In the event of a tie, the Chairman of the meeting shall have the casting vote. 3. A resolution of the Board of Directors shall take effect from the date of its issuance unless it provides for another effective date or is subject to certain conditions being met.

Board meetings may be held at the Company's headquarters or any other location agreed upon by the Board members.

Quorum for the meeting shall be 50% of the Board of Directors.

The quorum for holding a meeting shall be the presence of 50% of the Board members.

Members of the board may delegate attendance to the meetings.

The rules for termination of Board membership are as follows: Membership in the Board of Directors expires upon the end of its term or the expiration of the member's term according to any regulations or instructions in force in the Kingdom. The General Assembly (based on a recommendation from the board of directors) may terminate the membership of any member who has been absent from (three) consecutive meetings or (five) separate meetings during their term without a valid excuse accepted by the board of directors. Nevertheless, the Ordinary General Assembly may, at any time, dismiss all or some members of the Board of Directors. A Board member may resign from the Board by submitting a written notice addressed to the Chairman of the Board. If the resigning member is the Chairman, the notice shall be addressed to the remaining members of the Board and to the Board Secretary. The resignation shall take effect — in either case — from the date specified in the notice, provided that the resignation occurs at an appropriate time; otherwise, the resigning member shall be liable to the Company for any damages resulting from the resignation.

#### **Article No. (12): Expiration or termination of Board membership**

1- Membership in the Board of Directors expires upon the end of its term or the expiration of the member's term according to any regulations or instructions in force in the Kingdom. The General Assembly (based on a recommendation from the board of directors) may terminate the membership of any member who has been absent from (three) consecutive meetings or (five) separate meetings during their term without a valid excuse accepted by the board of directors.

Nevertheless, the Ordinary General Assembly may, at any time, dismiss all or some of the members of the Board of Directors. A Board member may resign from the Board by submitting a written notice addressed to the Chairman of the Board. If the resigning



member is the Chairman, the notice shall be addressed to the remaining members of the Board and to the Board Secretary. The resignation shall take effect — in either case — from the date specified in the notice, provided that the resignation occurs at an appropriate time; otherwise, the resigning member shall be liable to the Company for any damages resulting from the resignation.

#### Article No. (13) \_ Powers of the Board:

Subject to the powers of the General Assembly, the Board of Directors shall have the broadest powers to manage the Company in order to achieve its objectives and may have the following powers:

Commercial Registrations	Main	Renewal	Right to Delegate		
		Cancellation	Right to Delegate		
	Secondary	Issuance	POA authorized		
		Renewal	Right to Delegate		
		Cancellation	Right to Delegate		
Companies in which the company is a partner	Signing corporate contracts	Right to Delegate			
	Purchase Shares	Right to Delegate			
	Liquidation of a company	Right to Delegate			
	Sale of shares	Right to Delegate			
	Representing the company in which shares are held	Right to Delegate			
Establishing companies on behalf of the company	Commercial Registrations	Issuance	POA authorized		
		Renewal	Right to Delegate		
		Cancellation	Right to Delegate		
	Registration in the Ministry	Right to Delegate			
	Representation before notary public	Right to Delegate			
	Sign the company's contract	Right to Delegate			
	Sign partners' decisions	Right to Delegate			
Banking	Open accounts	Right to Delegate			
	Open credits/ LCs	Right to Delegate			
	Depositing	Right to Delegate			
	Withdrawal	Right to Delegate			
	Issuing checks	Right to Delegate			



	Update accounts	Right to Delegate			
	Obtaining account statements	Right to Delegate			
	Applying for facilities	Right to Delegate			
	Request for guarantees	Right to Delegate			
	Signing loan contracts	Right to Delegate			
	Signing Commercial Documents	Right to Delegate			
	Signing Promissory Notes	Right to Delegate			
	Submitting any application or obtaining any service that falls under the competence of the Communications and Information Technology Commission (CITC)	Right to Delegate			
	The power to authorize any person – as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC	Right to Delegate			
	Editing Commercial Documents (electronically)	Right to Delegate			
	Signing Commercial Documents (electronically)	Right to Delegate			
	Drafting executive contracts (electronically)	Right to Delegate			
	Signing executive contracts (electronically)	Right to Delegate			
	Execution of Electronic guarantees and electronic letters of credit	Right to Delegate			
	Property Management	Real Estate	Buy	Right to Delegate	
			Sale	Right to Delegate	



			Empty	Right to Delegate	
		Land	Buy	Right to Delegate	
			Sale	Right to Delegate	
			Empty	Right to Delegate	
		Shares	Buy	Right to Delegate	
			Sale	Right to Delegate	
	Mortgage of property	Lien	Right to Delegate		
		Equity of Redemption	Right to Delegate		
		Seizure	Right to Delegate		
<b>Making of Commercial Documents</b>	Approval and signature of commercial papers	Right to Delegate			
	Creating Commercial Documents	Right to Delegate			
	Cancelling Commercial Documents	Right to Delegate			
	Terminating Commercial Documents	Right to Delegate			
<b>Amending the articles of association of the companies in which the company enters as a partner</b>	Approving partners' resolutions	Changing the legal form	Right to Delegate		
		Increasing or decreasing the share capital	Right to Delegate		
		Accepting assignment and acquisition of shares	Right to Delegate		
		Entry and exit of partners	Right to Delegate		
		Signing the partners' resolutions to merge	Right to Delegate		
		Amending the remaining provisions of the	Right to Delegate		





		Articles of Association			
	Liquidation of a company	Right to Delegate			
	Converting the Company to a Corporation	Right to Delegate			
Judiciary	Representation before Sharia courts	Hearing claims	Right to Delegate		
		Reconciliation	Right to Delegate		
		Refusal and acceptance of arbitration	Right to Delegate		
		Refusal and acceptance of reconciliation	Right to Delegate		
		Acknowledgement and deny	Right to Delegate		
		Waiving rights	Right to Delegate		
		Pleading	Right to Delegate		
		Advocacy	Right to Delegate		
		Claiming	Right to Delegate		
		Dispute	Right to Delegate		
	Appointment of arbitrators	Right to Delegate			
	Appointment of lawyers	Right to Delegate			
	Representation before notary public	Right to Delegate			
	Using and utilizing all electronic services of the Ministry of Justice	Right to Delegate			
	Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	Right to Delegate			
	(Signing the loan contract agreement, its amendments and appendices, and all related documents;	Right to Delegate			



	signing the follow-up agreement; signing the advisory agreement; signing before the notary public all instruments in relation to the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)				
	(Signing corporate guarantee)	Right to Delegate			
	(Signing the obligations transfer agreement and amending the loan contract)	Right to Delegate			
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	Right to Delegate			
	(Issuing, amending and canceling assignment declaration)	Right to Delegate			
<b>Services of the National Center for Non-Profit Sector Development</b>	Collection, exchange, marketing and other brokerage services in the non-profit sector	Right to Delegate			
	Volunteer Services	Right to Delegate			
	Non-profit entity establishment and management services	Right to Delegate			
	Services for providing goods and services to non-profit entities	Right to Delegate			
<b>The use and implementation of all services provided by the Etimad Platform</b>	Right to Delegate				



Using and utilizing all electronic services of the Ministry of Human Resources and Social Development	Right to Delegate				
Corporation Purchase	Right to Delegate				
Signing all documents at the Chamber of Commerce	Right to Delegate				
Corporation Sale	Right to Delegate				
Following up with records management	Right to Delegate				
Obtaining Registers	Right to Delegate				
Transferring Commercial Registrations	Right to Delegate				
Records and Registrations Management	Right to Delegate				
Records and Registrations Cancellation	Right to Delegate				
Supervision of Records and Registrations	Right to Delegate				
Subscription with the Chamber of Commerce	Right to Delegate				
Approval of signature at the Chamber of Commerce	Right to Delegate				
Cancellation of signature at the Chamber of Commerce	Right to Delegate				



<b>Applying to tenders and receiving forms</b>	Right to Delegate				
<b>Following up with Social Insurance</b>	Right to Delegate				
<b>Following up with the Department of Zakat and Income</b>	Right to Delegate				
<b>Commercial Registration Department</b>	Right to Delegate				
<b>Cancellation of Commercial Registration</b>	Right to Delegate				
<b>Following up with Civil Defense Department</b>	Right to Delegate				
<b>Modifying Records and Registrations</b>	Right to Delegate				
<b>Adding Activity</b>	Right to Delegate				
<b>Trade Name Reservation</b>	Right to Delegate				
<b>Renewing subscription at the Chamber of Commerce</b>	Right to Delegate				
<b>Modifying the Commercial Registration</b>	Right to Delegate				
<b>Transferring the Commercial Registration</b>	Right to Delegate				
<b>Obtaining a replacement for damaged or missing registration</b>	Right to Delegate				
<b>Obtaining a replacement for damaged or missing registration</b>	Right to Delegate				



<b>Trademark registration</b>	Right to Delegate				
<b>Waiver of the trademark</b>	Right to Delegate				
<b>Waiver of the trade name</b>	Right to Delegate				
<b>Obtaining licenses</b>	Right to Delegate				
<b>Purchasing boats</b>	Right to Delegate				
<b>Obtaining a replacement for damaged or missing fishing permits</b>	Right to Delegate				
<b>Import boats</b>	Right to Delegate				
<b>Cancellation of boat licenses</b>	Right to Delegate				
<b>Renewing licenses</b>	Right to Delegate				
<b>Modifying licenses</b>	Right to Delegate				
<b>Adding Activity</b>	Right to Delegate				
<b>Names Reservation</b>	Right to Delegate				
<b>Revocation of licenses</b>	Right to Delegate				
<b>Renewal of the Chamber of Commerce subscription</b>	Right to Delegate				
<b>Opening branches</b>	Right to Delegate				
<b>Following up with Social Insurance</b>	Right to Delegate				
<b>Following up with Civil Defense Department</b>	Right to Delegate				
<b>Following up with the Department of Zakat and Income</b>	Right to Delegate				
<b>Issuing/obtaining a fishing permit</b>	Right to Delegate				





<b>Obtaining boat license</b>	Right to Delegate				
<b>Boat license renewal</b>	Right to Delegate				
<b>Transfer boat license</b>	Right to Delegate				
<b>Sale of Boat</b>	Right to Delegate				
<b>Renewal of fishing permits</b>	Right to Delegate				
<b>Cancellation of fishing permits</b>	Right to Delegate				
<b>Obtaining a replacement for damaged or missing boat permits</b>	Right to Delegate				
<b>Open a branch for license</b>	Right to Delegate				
<b>Transfer of license</b>	Right to Delegate				
<b>Establishing a company</b>	Right to Delegate				
<b>Signature of memorandum of association and amendment annexes</b>	Right to Delegate				
<b>Cancellation of memorandum of association and amendment annexes</b>	Right to Delegate				
<b>Sign partners' resolutions</b>	Right to Delegate				
<b>Appointment and removal of managers</b>	Right to Delegate				
<b>Amendment of company objectives</b>	Right to Delegate				
<b>Liquidation of a company</b>	Right to Delegate				
<b>Transferring the company from a joint stock company to a</b>	Right to Delegate				



limited liability company					
Converting the company from limited liability to joint stock	Right to Delegate				
Converting the company from a joint liability company to a limited liability company	Right to Delegate				
Capital Increase	Right to Delegate				
Capital reduction	Right to Delegate				
Entry and exit of partners	Right to Delegate				
Enter into existing companies	Right to Delegate				
Transferring shares, stocks and bonds	Right to Delegate				
Identification of capital	Right to Delegate				
Receiving surplus allocation	Right to Delegate				
Selling shares and receiving value	Right to Delegate				
Assignment of shares and shares of capital	Right to Delegate				
Selling the branch of the company	Right to Delegate				
Amend the nationality of one of the partners in the contract	Right to Delegate				
Acceptance of assignment of shares, stocks and capital	Right to Delegate				



<b>Purchase Shares and payment of their value</b>	Right to Delegate				
<b>Closing accounts holding the Company name at banks</b>	Right to Delegate				
<b>Opening accounts holding the Company name at banks</b>	Right to Delegate				
<b>Signatures of the Agreements</b>	Right to Delegate				
<b>Registration of the company</b>	Right to Delegate				
<b>Registration of agencies and trademarks</b>	Right to Delegate				
<b>Attending general assemblies</b>	Right to Delegate				
<b>Open branches for the company</b>	Right to Delegate				
<b>Open files for the company</b>	Right to Delegate				
<b>Signature of memorandum of association and amendment annexes before Notary Public</b>	Right to Delegate				
<b>Obtaining and renewing commercial registration of the company</b>	Right to Delegate				
<b>Subscription in the Chamber of Commerce and renewal of the same</b>	Right to Delegate				
<b>Follow up with the General Investment Authority and sign before the same</b>	Right to Delegate				



<b>Follow up with the Quality Management Department and Saudi Standards, Metrology and Quality Organization (SASO).</b>	Right to Delegate				
<b>Follow up with CMA</b>	Right to Delegate				
<b>Issuing and renewing licenses for the company</b>	Right to Delegate				
<b>Converting an establishment into a company</b>	Right to Delegate				
<b>Converting the company's branch into an establishment</b>	Right to Delegate				
<b>Converting the branch of a company into a company</b>	Right to Delegate				
<b>Publishing the articles of incorporation, amendment annexes, summaries and articles of association in the Official Gazette</b>	Right to Delegate				
<b>Check with telecom companies and establish fixed or mobile phones on behalf of the company</b>	Right to Delegate				
<b>Applying to tenders and receiving forms</b>	Right to Delegate				
<b>Signing the company's</b>	Right to Delegate				



contracts with others					
Assignment or cancellation of trademarks	Right to Delegate				
Modify company name	Right to Delegate				
Obtaining Visas	Right to Delegate				
Converting a company into an establishment	Right to Delegate				
Receiving visa compensation	Right to Delegate				
Update workers' data	Right to Delegate				
Opening, renewing and deleting main and sub-files	Right to Delegate				
Liquidation and cancellation of workers	Right to Delegate				
Reporting labor escape	Right to Delegate				
Cancellation of labor escape reports	Right to Delegate				
Transfer of sponsorships	Right to Delegate				
Modifying professions	Right to Delegate				
Transferring ownership, liquidating and canceling establishments.	Right to Delegate				
Follow up with Recruitment National Offices Department	Right to Delegate				
Follow up with the computer department in the Labor Power Authority	Right to Delegate				





Issuing and renewing work permits	Right to Delegate				
Receiving Saudization certificates	Right to Delegate				
Obtaining Data Sheet (Print)	Right to Delegate				
Add and delete Saudis	Right to Delegate				
Recruitment	Right to Delegate				
Recruitment	Right to Delegate				
Open a file	Right to Delegate				
Activate the Saudi portal	Right to Delegate				
Recruitment of overseas labor	Right to Delegate				
Ending employment procedures at Social Insurance	Right to Delegate				
Cancellation of Visas	Right to Delegate				
Visa refunds	Right to Delegate				
Nationality adjustment	Right to Delegate				
Obtaining family visit visas	Right to Delegate				
Obtaining family recruitment visas	Right to Delegate				
Check/ follow up with the Embassy	Right to Delegate				
Extension of exit and return visas	Right to Delegate				
Extension of Visit visas	Right to Delegate				
Obtaining Data Sheet (Print)	Right to Delegate				
Cancellation of visa	Right to Delegate				
Visa refund	Right to Delegate				
Modify the arrival destination	Right to Delegate				



<b>Obtaining Residence permits</b>	Right to Delegate				
<b>Renewal of Residence permits</b>	Right to Delegate				
<b>Work exit and re-entry visa</b>	Right to Delegate				
<b>Final exit work visa</b>	Right to Delegate				
<b>Transfer of sponsorships</b>	Right to Delegate				
<b>Obtaining a replacement for a lost or damaged residence permit</b>	Right to Delegate				
<b>Completion of deceased labor procedures</b>	Right to Delegate				
<b>Report labor escape</b>	Right to Delegate				
<b>Cancellation of labor escape reports</b>	Right to Delegate				
<b>Transfer information and update Data</b>	Right to Delegate				
<b>Settlement and assignment of workers' sponsorship</b>	Right to Delegate				
<b>Follow up with the deportation and expatriates department</b>	Right to Delegate				
<b>Obtaining Worker Data Sheet (Print)</b>	Right to Delegate				
<b>Dropping Labor</b>	Right to Delegate				
<b>Managing my business</b>	Right to Delegate				
<b>Transferring labour sponsorship to oneself</b>	Right to Delegate				



<b>Adding a new-born</b>	Right to Delegate				
<b>Termination of the deceased worker procedures</b>	Right to Delegate				
<b>Department of Ports Affairs</b>	Right to Delegate				
<b>Obtaining return statement</b>	Right to Delegate				
<b>Add dependents</b>	Right to Delegate				
<b>Adding children to the father and mother's passport</b>	Right to Delegate				
<b>Separating children from the father and mother's passport</b>	Right to Delegate				
<b>Cancellation of exit and return visas</b>	Right to Delegate				
<b>Cancellation of final exit visas</b>	Right to Delegate				
<b>Obtaining travel visas to replace damaged or lost ones</b>	Right to Delegate				
<b>Obtaining extension of visit visas</b>	Right to Delegate				
<b>Modifying professions</b>	Right to Delegate				
<b>Obtaining Hajj permits</b>	Right to Delegate				
<b>Follow up with Maids Affairs</b>	Right to Delegate				
<b>Registration in e-service</b>	Right to Delegate				
<b>Checking with the Ministry of Agriculture and the Directorate of Agriculture regarding</b>	Right to Delegate				



Follow up with the notary public or the court to accept its emptying	Right to Delegate				
Waiver of agricultural decision	Right to Delegate				
Transfer of agricultural decision	Right to Delegate				
Receiving salaries	Right to Delegate				
Receiving pensions	Right to Delegate				
Receiving end-of-service compensation and vacation compensation	Right to Delegate				
Salary transfer	Right to Delegate				
Receiving reward	Right to Delegate				
Issuance of salary particulars	Right to Delegate				
Receive my dues	Right to Delegate				
Opening accounts with legal controls	Right to Delegate				
Closing and settling accounts	Right to Delegate				
Withdrawal from accounts	Right to Delegate				
Obtaining ATM cards	Right to Delegate				
Obtaining credit cards compliant with the provisions of Sharia	Right to Delegate				
Receiving and disbursing remittances	Right to Delegate				
Check cashing	Right to Delegate				
Issuance of certified checks	Right to Delegate				



Obtaining check books	Right to Delegate				
Obtaining an account statement	Right to Delegate				
Transfer between accounts	Right to Delegate				
Requesting bank loans compliant with Sharia rules and regulations	Right to Delegate				
Opening accounts with legal controls	Right to Delegate				
Depositing into the account	Right to Delegate				
Renewal of safe deposit subscription	Right to Delegate				
Open safety deposit boxes	Right to Delegate				
Safe deposit subscription	Right to Delegate				
Request for loan relieve	Right to Delegate				
Objection to checks	Right to Delegate				
Updating data	Right to Delegate				
Activate accounts	Right to Delegate				
Receiving checks	Right to Delegate				
Recovery of safe deposit boxes	Right to Delegate				
Follow up	Right to Delegate				
Rescheduling installments	Right to Delegate				
Request Points of Sale	Right to Delegate				
LC Application	Right to Delegate				
Bank Guarantee Request	Right to Delegate				
Subscriptions in joint stock companies	Right to Delegate				





Receive certificates of contributions	Right to Delegate				
Purchasing shares that comply with Sharia provisions	Right to Delegate				
Selling shares that comply with Sharia provisions	Right to Delegate				
Receiving shares value	Right to Delegate				
Receiving Profits	Right to Delegate				
Receiving Surplus	Right to Delegate				
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	Right to Delegate				
IPO	Right to Delegate				
Purchasing shares	Right to Delegate				
Selling shares	Right to Delegate				
Recovery of investment fund units	Right to Delegate				
Transferring shares from the wallet	Right to Delegate				
Subscription to fund units that comply with Sharia provisions	Right to Delegate				
Investment portfolio management	Right to Delegate				
Obtaining of indebtedness proof	Right to Delegate				



Liquidation of investment portfolios	Right to Delegate				
Open a store/shop	Right to Delegate				
Obtaining health cards	Right to Delegate				
Converting agricultural lands into residential ones	Right to Delegate				
Follow up with the General Directorate of Urban Planning	Right to Delegate				
Open shops	Right to Delegate				
Obtaining licenses	Right to Delegate				
Renewal of licenses	Right to Delegate				
Cancellation of licenses	Right to Delegate				
Transfer of licenses	Right to Delegate				
Obtaining building and renovation clearances	Right to Delegate				
Land planning	Right to Delegate				
Obtaining construction completion certificates	Right to Delegate				
Obtaining fencing licenses	Right to Delegate				
Obtaining demolition licenses	Right to Delegate				
Sign lease contracts	Right to Delegate				
Waiver of contract	Right to Delegate				
Making a plan for the owned land	Right to Delegate				
Follow up with the Municipality	Right to Delegate				



Converting agricultural lands into residential ones	Right to Delegate				
Construction supervision	Right to Delegate				
Signing contracts with construction establishment and contractors	Right to Delegate				
Applying to tenders and receiving forms	Right to Delegate				
Selling and conveying to the buyer	Right to Delegate				
Buy and accept emptiness and payment of the price	Right to Delegate				
Reception of instruments	Right to Delegate				
Renting	Right to Delegate				
Receiving the fare	Right to Delegate				
Signing lease contracts	Right to Delegate				
Renewing lease contracts	Right to Delegate				
Cancellation and termination of rental contracts	Right to Delegate				
Mortgage	Right to Delegate				
Equity of Redemption	Right to Delegate				
Segmentation and sorting	Right to Delegate				
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, dates, and neighbourhood names	Right to Delegate				
Sale	Right to Delegate				



<b>Mortgage Acceptance</b>	Right to Delegate				
<b>Updating instruments and introducing them into the comprehensive system</b>	Right to Delegate				
<b>Sell the share of</b>	Right to Delegate				
<b>Buy</b>	Right to Delegate				
<b>Buy the share from</b>	Right to Delegate				
<b>Leasing</b>	Right to Delegate				
<b>Modify the name of the owner and the civil registry number</b>	Right to Delegate				
<b>Gift and Conveyance</b>	Right to Delegate				
<b>Acceptance of the gifts and conveyance</b>	Right to Delegate				
<b>Waiver of space shortage</b>	Right to Delegate				
<b>Merge instruments</b>	Right to Delegate				
<b>Acceptance of waiver and conveyance</b>	Right to Delegate				
<b>Issuance of a set of missing replaced instruments and their data as follows:</b>	Right to Delegate				
<b>Issuance of a set of damaged replaced instruments and their data as follows:</b>	Right to Delegate				
<b>Selling and conveying to the heirs</b>	Right to Delegate				
<b>Waiver of share of</b>	Right to Delegate				



<b>Prove the building</b>	Right to Delegate				
<b>Issuance of a damaged replaced instrument</b>	Right to Delegate				
<b>For real estate located</b>	Right to Delegate				
<b>Converting agricultural lands into residential or industrial</b>	Right to Delegate				
<b>Enter into real estate contributions</b>	Right to Delegate				
<b>Purchasing real estate equity shares</b>	Right to Delegate				
<b>Selling real estate equity shares</b>	Right to Delegate				
<b>Assignment of the leased land</b>	Right to Delegate				
<b>Update the instrument and enter it into the comprehensive system</b>	Right to Delegate				
<b>Obtaining a replacement for missing instrument</b>	Right to Delegate				
<b>Converting agricultural lands into residential ones</b>	Right to Delegate				
<b>Building the land</b>	Right to Delegate				
<b>Rent the land</b>	Right to Delegate				
<b>Change the legal entity of the company</b>	Right to Delegate				
<b>Converting the company from a limited partnership to a</b>	Right to Delegate				





limited liability company					
Dividing the shares among the heirs and transferring them to their portfolios	Right to Delegate				

The Board of Directors shall obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the value of its total assets, whether the sale is made through a single transaction or several transactions, and in this case it is considered The transaction that leads to exceeding (fifty percent) of the value of the assets is the transaction that requires the approval of the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous (twelve) months.

The Board of Directors may, within the limits of its jurisdiction, authorise one or more of its members or third parties to carry out specific work or actions.

#### Article No. (14)\_ Board members remuneration:

- 1- The remuneration of the Board of Directors consists of a percentage of the net profits or a certain amount or as determined by the Ordinary Assembly.
- 2- The report of the board of directors submitted to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all that each board member has received or is entitled to receive during the fiscal year in terms of remunerations, attendance allowances, expenses allowances, and other benefits.

It shall also include a statement of what the board members have received in their capacity as workers or administrators, or what they have received in exchange for technical, administrative or consulting works. It shall also include a statement of the number of board sessions and the number of sessions attended by each member.

#### Article No. (15) \_ Powers of the chairman, vice-chairman, managing director and secretary

At its first meeting, the Board of Directors shall appoint a chairman from among its members, and it may also appoint an Managing Director or a vice chairman from among its members.

- 1- The Board of Directors shall appoint a Chief Executive Officer from among its members or others.

The Chairman of the Board shall have the following powers:

Commercial Registrations	Main	Renewal	To be practiced severally		
		Cancellation	To be practiced severally		



		Issuance	To be practiced severally		
	Secondary	Renewal	To be practiced severally		
		Cancellation	To be practiced severally		
Corporation Purchase	To be practiced severally				
Signing all documents at the Chamber of Commerce	To be practiced severally				
Corporation Sale	To be practiced severally				
Following up with records management	To be practiced severally				
Obtaining Registers	To be practiced severally				
Transferring Commercial Registrations	To be practiced severally				
Records and Registrations Management	To be practiced severally				
Records and Registrations Cancellation	To be practiced severally				
Supervision of Records and Registrations	To be practiced severally				
Subscription with the Chamber of Commerce	To be practiced severally				
Approval of signature at the Chamber of Commerce	To be practiced severally				
Cancellation of signature at the Chamber of Commerce	To be practiced severally				



<b>Applying to tenders and receiving forms</b>	To be practiced severally				
<b>Following up with Social Insurance</b>	To be practiced severally				
<b>Following up with the Department of Zakat and Income</b>	To be practiced severally				
<b>Commercial Registration Department</b>	To be practiced severally				
<b>Cancellation of Commercial Registration</b>	To be practiced severally				
<b>Following up with Civil Defense Department</b>	To be practiced severally				
<b>Modifying Records and Registrations</b>	To be practiced severally				
<b>Adding Activity</b>	To be practiced severally				
<b>Trade Name Reservation</b>	To be practiced severally				
<b>Renewing subscription at the Chamber of Commerce</b>	To be practiced severally				
<b>Modifying the Commercial Registration</b>	To be practiced severally				
<b>Transferring the Commercial Registration</b>	To be practiced severally				
<b>Obtaining a replacement for damaged or missing registration</b>	To be practiced severally				
<b>Obtaining a replacement for damaged or</b>	To be practiced severally				



missing registration					
Trademark registration	To be practiced severally				
Waiver of the trademark	To be practiced severally				
Waiver of the trade name	To be practiced severally				
Obtaining licenses	To be practiced severally				
Purchasing boats	To be practiced severally				
Obtaining a replacement for damaged or missing fishing permits	To be practiced severally				
Import boats	To be practiced severally				
Cancellation of boat licenses	To be practiced severally				
Renewing licenses	To be practiced severally				
Modifying licenses	To be practiced severally				
Adding Activity	To be practiced severally				
Names Reservation	To be practiced severally				
Revocation of licenses	To be practiced severally				
Renewal of the Chamber of Commerce subscription	To be practiced severally				
Opening branches	To be practiced severally				
Following up with Social Insurance	To be practiced severally				
Following up with Civil Defense Department	To be practiced severally				
Following up with the Department of	To be practiced severally				



<b>Zakat and Income</b>					
<b>Issuing/obtaining a fishing permit</b>	To be practiced severally				
<b>Obtaining boat license</b>	To be practiced severally				
<b>Boat license renewal</b>	To be practiced severally				
<b>Transfer boat license</b>	To be practiced severally				
<b>Sale of Boat</b>	To be practiced severally				
<b>Renewal of fishing permits</b>	To be practiced severally				
<b>Cancellation of fishing permits</b>	To be practiced severally				
<b>Obtaining a replacement for damaged or missing boat permits</b>	To be practiced severally				
<b>Open a branch for license</b>	To be practiced severally				
<b>Transfer of license</b>	To be practiced severally				
<b>Establishing a company</b>	To be practiced severally				
<b>Signature of memorandum of association and amendment annexes</b>	To be practiced severally				
<b>Cancellation of memorandum of association and amendment annexes</b>	To be practiced severally				
<b>Sign partners' resolutions</b>	To be practiced severally				
<b>Appointment and removal of managers</b>	To be practiced severally				
<b>Amendment of company objectives</b>	To be practiced severally				
<b>Liquidation of a company</b>	To be practiced severally				





<b>Transferring the company from a joint stock company to a limited liability company</b>	To be practiced severally				
<b>Converting the company from limited liability to joint stock</b>	To be practiced severally				
<b>Converting the company from a joint liability company to a limited liability company</b>	To be practiced severally				
<b>Capital Increase</b>	To be practiced severally				
<b>Capital reduction</b>	To be practiced severally				
<b>Entry and exit of partners</b>	To be practiced severally				
<b>Enter into existing companies</b>	To be practiced severally				
<b>Transferring shares, stocks and bonds</b>	To be practiced severally				
<b>Identification of capital</b>	To be practiced severally				
<b>Receiving surplus allocation</b>	To be practiced severally				
<b>Selling shares and receiving value</b>	To be practiced severally				
<b>Assignment of shares and shares of capital</b>	To be practiced severally				
<b>Selling the branch of the company</b>	To be practiced severally				
<b>Amend the nationality of one of the partners in the contract</b>	To be practiced severally				



Acceptance of assignment of shares, stocks and capital	To be practiced severally				
Purchase Shares and payment of their value	To be practiced severally				
Closing accounts holding the Company name at banks	To be practiced severally				
Opening accounts holding the Company name at banks	To be practiced severally				
Signatures of the Agreements	To be practiced severally				
Registration of the company	To be practiced severally				
Registration of agencies and trademarks	To be practiced severally				
Attending general assemblies	To be practiced severally				
Open branches for the company	To be practiced severally				
Open files for the company	To be practiced severally				
Signature of memorandum of association and amendment annexes before Notary Public	To be practiced severally				
Obtaining and renewing commercial registration of the company	To be practiced severally				
Subscription in the Chamber of Commerce and renewal of the same	To be practiced severally				
Follow up with the General	To be practiced severally				



<b>Investment Authority and sign before the same</b>					
<b>Follow up with the Quality Management Department and Saudi Standards, Metrology and Quality Organization (SASO).</b>	To be practiced severally				
<b>Follow up with CMA</b>	To be practiced severally				
<b>Issuing and renewing licenses for the company</b>	To be practiced severally				
<b>Converting an establishment into a company</b>	To be practiced severally				
<b>Converting the company's branch into an establishment</b>	To be practiced severally				
<b>Converting the branch of a company into a company</b>	To be practiced severally				
<b>Publishing the articles of incorporation, amendment annexes, summaries and articles of association in the Official Gazette</b>	To be practiced severally				
<b>Check with telecom companies and establish fixed or mobile phones on behalf of the company</b>	To be practiced severally				



<b>Applying to tenders and receiving forms</b>	To be practiced severally				
<b>Signing the company's contracts with others</b>	To be practiced severally				
<b>Assignment or cancellation of trademarks</b>	To be practiced severally				
<b>Modify company name</b>	To be practiced severally				
<b>Obtaining Visas</b>	To be practiced severally				
<b>Converting a company into an establishment</b>	To be practiced severally				
<b>Receiving visa compensation</b>	To be practiced severally				
<b>Update workers' data</b>	To be practiced severally				
<b>Opening, renewing and deleting main and sub-files</b>	To be practiced severally				
<b>Liquidation and cancellation of workers</b>	To be practiced severally				
<b>Reporting labor escape</b>	To be practiced severally				
<b>Cancellation of labor escape reports</b>	To be practiced severally				
<b>Transfer of sponsorships</b>	To be practiced severally				
<b>Modifying professions</b>	To be practiced severally				
<b>Transferring ownership, liquidating and canceling establishments.</b>	To be practiced severally				
<b>Follow up with Recruitment National Offices Department</b>	To be practiced severally				



<b>Follow up with the computer department in the Labor Power Authority</b>	To be practiced severally				
<b>Issuing and renewing work permits</b>	To be practiced severally				
<b>Receiving Saudization certificates</b>	To be practiced severally				
<b>Obtaining Data Sheet (Print)</b>	To be practiced severally				
<b>Add and delete Saudis</b>	To be practiced severally				
<b>Recruitment</b>	To be practiced severally				
<b>Recruitment</b>	To be practiced severally				
<b>Open a file</b>	To be practiced severally				
<b>Activate the Saudi portal</b>	To be practiced severally				
<b>Recruitment of overseas labor</b>	To be practiced severally				
<b>Ending employment procedures at Social Insurance</b>	To be practiced severally				
<b>Cancellation of Visas</b>	To be practiced severally				
<b>Visa refunds</b>	To be practiced severally				
<b>Nationality adjustment</b>	To be practiced severally				
<b>Obtaining family visit visas</b>	To be practiced severally				
<b>Obtaining family recruitment visas</b>	To be practiced severally				
<b>Check/ follow up with the Embassy</b>	To be practiced severally				
<b>Extension of exit and return visas</b>	To be practiced severally				
<b>Extension of Visit visas</b>	To be practiced severally				



<b>Obtaining Data Sheet (Print)</b>	To be practiced severally				
<b>Cancellation of visa</b>	To be practiced severally				
<b>Visa refund</b>	To be practiced severally				
<b>Modify the arrival destination</b>	To be practiced severally				
<b>Companies in which the company is a partner</b>	Signing corporate contracts	To be practiced severally			
	Purchase Shares	To be practiced severally			
	Liquidation of a company	To be practiced severally			
	Sale of shares	To be practiced severally			
	Representing the company in which shares are held	To be practiced severally			
<b>Establishing companies on behalf of the company</b>	Commercial Registrations	Issuance	To be practiced severally		
		Renewal	To be practiced severally		
		Cancellation	To be practiced severally		
	Registration in the Ministry	To be practiced severally			
	Representation before notary public	To be practiced severally			
	Sign the company's contract	To be practiced severally			
	Sign partners' decisions	To be practiced severally			
<b>Obtaining Residence permits</b>	To be practiced severally				
<b>Renewal of Residence permits</b>	To be practiced severally				
<b>Work exit and re-entry visa</b>	To be practiced severally				
<b>Final exit work visa</b>	To be practiced severally				





<b>Transfer of sponsorships</b>	To be practiced severally				
<b>Obtaining a replacement for a lost or damaged residence permit</b>	To be practiced severally				
<b>Completion of deceased labor procedures</b>	To be practiced severally				
<b>Report labor escape</b>	To be practiced severally				
<b>Cancellation of labor escape reports</b>	To be practiced severally				
<b>Transfer information and update Data</b>	To be practiced severally				
<b>Settlement and assignment of workers' sponsorship</b>	To be practiced severally				
<b>Follow up with the deportation and expatriates department</b>	To be practiced severally				
<b>Obtaining Worker Data Sheet (Print)</b>	To be practiced severally				
<b>Dropping Labor</b>	To be practiced severally				
<b>Managing my business</b>	To be practiced severally				
<b>Transferring labour sponsorship to oneself</b>	To be practiced severally				
<b>Adding a new-born</b>	To be practiced severally				
<b>Termination of the deceased worker procedures</b>	To be practiced severally				
<b>Department of Ports Affairs</b>	To be practiced severally				
<b>Obtaining return statement</b>	To be practiced severally				



<b>Add dependents</b>	To be practiced severally				
<b>Adding children to the father and mother's passport</b>	To be practiced severally				
<b>Separating children from the father and mother's passport</b>	To be practiced severally				
<b>Cancellation of exit and return visas</b>	To be practiced severally				
<b>Cancellation of final exit visas</b>	To be practiced severally				
<b>Obtaining travel visas to replace damaged or lost ones</b>	To be practiced severally				
<b>Obtaining extension of visit visas</b>	To be practiced severally				
<b>Modifying professions</b>	To be practiced severally				
<b>Obtaining Hajj permits</b>	To be practiced severally				
<b>Follow up with Maids Affairs</b>	To be practiced severally				
<b>Registration in e-service</b>	To be practiced severally				
<b>Banking</b>	Open accounts	To be practiced severally			
	Open credits/ LCs	To be practiced severally			
	Depositing	To be practiced severally			
	Withdrawal	To be practiced severally			
	Issuing checks	To be practiced severally			
	Update accounts	To be practiced severally			
	Obtaining account statements	To be practiced severally			
	Applying for facilities	To be practiced severally			



	Request for guarantees	To be practiced severally			
	Signing loan contracts	To be practiced severally			
	Signing Commercial Documents	To be practiced severally			
	Signing Promissory Notes	To be practiced severally			
	Submitting any application or obtaining any service that falls under the competence of the Communications and Information Technology Commission (CITC)	To be practiced severally			
	The power to authorize any person – as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC	To be practiced severally			
	Editing Commercial Documents (electronically)	To be practiced severally			
	Signing Commercial Documents (electronically)	To be practiced severally			
	Drafting executive contracts (electronically)	To be practiced severally			
	Signing executive contracts (electronically)	To be practiced severally			
<b>Checking with the Ministry of Agriculture and the Directorate of Agriculture regarding</b>	Execution of Electronic guarantees and electronic letters of credit	To be practiced severally			
	To be practiced severally				



<b>Follow up with the notary public or the court to accept its emptying</b>	To be practiced severally				
<b>Waiver of agricultural decision</b>	To be practiced severally				
<b>Transfer of agricultural decision</b>	To be practiced severally				
<b>Receiving salaries</b>	To be practiced severally				
<b>Receiving pensions</b>	To be practiced severally				
<b>Receiving end-of-service compensation and vacation compensation</b>	To be practiced severally				
<b>Salary transfer</b>	To be practiced severally				
<b>Receiving reward</b>	To be practiced severally				
<b>Issuance of salary particulars</b>	To be practiced severally				
<b>Receive my dues</b>	To be practiced severally				
<b>Opening accounts with legal controls</b>	To be practiced severally				
<b>Closing and settling accounts</b>	To be practiced severally				
<b>Withdrawal from accounts</b>	To be practiced severally				
<b>Obtaining ATM cards</b>	To be practiced severally				
<b>Obtaining credit cards compliant with the provisions of Sharia</b>	To be practiced severally				
<b>Receiving and disbursing remittances</b>	To be practiced severally				



Check cashing	To be practiced severally				
Issuance of certified checks	To be practiced severally				
Obtaining check books	To be practiced severally				
Obtaining an account statement	To be practiced severally				
Transfer between accounts	To be practiced severally				
Requesting bank loans compliant with Sharia rules and regulations	To be practiced severally				
Opening accounts with legal controls	To be practiced severally				
Depositing into the account	To be practiced severally				
Renewal of safe deposit subscription	To be practiced severally				
Open safety deposit boxes	To be practiced severally				
Safe deposit subscription	To be practiced severally				
Request for loan relieve	To be practiced severally				
Objection to checks	To be practiced severally				
Updating data	To be practiced severally				
Activate accounts	To be practiced severally				
Receiving checks	To be practiced severally				
Recovery of safe deposit boxes	To be practiced severally				
Follow up	To be practiced severally				
Rescheduling installments	To be practiced severally				
Request Points of Sale	To be practiced severally				



LC Application	To be practiced severally				
Bank Guarantee Request	To be practiced severally				
Subscriptions in joint stock companies	To be practiced severally				
Receive certificates of contributions	To be practiced severally				
Purchasing shares that comply with Sharia provisions	To be practiced severally				
Selling shares that comply with Sharia provisions	To be practiced severally				
Receiving shares value	To be practiced severally				
Receiving Profits	To be practiced severally				
Receiving Surplus	To be practiced severally				
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	To be practiced severally				
IPO	To be practiced severally				
Purchasing shares	To be practiced severally				
Selling shares	To be practiced severally				
Recovery of investment fund units	To be practiced severally				
Transferring shares from the wallet	To be practiced severally				
Subscription to fund units that	To be practiced severally				





comply with Sharia provisions					
Investment portfolio management	To be practiced severally				
Obtaining of indebtedness proof	To be practiced severally				
Liquidation of investment portfolios	To be practiced severally				
Property Management	Buy, sell and empty properties	Real Estate	Buy	To be practiced severally	
			Sale	To be practiced severally	
			Empty	To be practiced severally	
		Land	Buy	To be practiced severally	
			Sale	To be practiced severally	
			Empty	To be practiced severally	
		Shares	Buy	To be practiced severally	
			Sale	To be practiced severally	
		Mortgage of property	Lien	To be practiced severally	
			Equity Redemption of	To be practiced severally	
			Seizure	To be practiced severally	
	Approval and signature of commercial papers	To be practiced severally			



<b>Making of Commercial Documents</b>	Creating Commercial Documents	To be practiced severally			
	Cancelling Commercial Documents	To be practiced severally			
	Terminating Commercial Documents	To be practiced severally			
<b>Open a store/shop</b>	To be practiced severally				
<b>Obtaining health cards</b>	To be practiced severally				
<b>Converting agricultural lands into residential ones</b>	To be practiced severally				
<b>Follow up with the General Directorate of Urban Planning</b>	To be practiced severally				
<b>Open shops</b>	To be practiced severally				
<b>Obtaining licenses</b>	To be practiced severally				
<b>Renewal of licenses</b>	To be practiced severally				
<b>Cancellation of licenses</b>	To be practiced severally				
<b>Transfer of licenses</b>	To be practiced severally				
<b>Obtaining building and renovation clearances</b>	To be practiced severally				
<b>Land planning</b>	To be practiced severally				
<b>Obtaining construction completion certificates</b>	To be practiced severally				
<b>Obtaining fencing licenses</b>	To be practiced severally				
<b>Obtaining demolition licenses</b>	To be practiced severally				



Amending the articles of association of the companies in which the company enters as a partner	Approving partners' resolutions	Changing the legal form	To be practiced severally		
		Increasing or decreasing the share capital	To be practiced severally		
		Accepting assignment and acquisition of shares	To be practiced severally		
		Entry and exit of partners	To be practiced severally		
		Signing the partners' resolutions to merge	To be practiced severally		
		Amending the remaining provisions of the Articles of Association	To be practiced severally		
	Liquidation of a company	To be practiced severally			
	Converting the Company to a Corporation	To be practiced severally			
Sign lease contracts	To be practiced severally				
Waiver of contract	To be practiced severally				
Making a plan for the owned land	To be practiced severally				
Follow up with the Municipality	To be practiced severally				
Converting agricultural lands into residential ones	To be practiced severally				
Construction supervision	To be practiced severally				
Signing contracts with construction establishment and contractors	To be practiced severally				



Applying to tenders and receiving forms	To be practiced severally				
Judiciary	Appointment of arbitrators	To be practiced severally			
	Appointment of lawyers	To be practiced severally			
	Representation before notary public	To be practiced severally			
	Representation before Sharia courts	Hearing and response to claims	To be practiced severally		
		Reconciliation	To be practiced severally		
		Refusal and acceptance of arbitration	To be practiced severally		
		Refusal and acceptance of reconciliation	To be practiced severally		
		Acknowledgement and deny	To be practiced severally		
		Waiving rights	To be practiced severally		
		Pleading	To be practiced severally		
		Advocacy	To be practiced severally		
		Claiming	To be practiced severally		
		Dispute	To be practiced severally		
	Using and utilizing all electronic services of the Ministry of Justice	To be practiced severally			
	Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	To be practiced severally			



	(Signing the loan contract agreement, its amendments and appendices, and all related documents; signing the follow-up agreement; signing the advisory agreement; signing before the notary public all instruments in relation to the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)	To be practiced severally			
	(Signing corporate guarantee)	To be practiced severally			
	(Signing the obligations transfer agreement and amending the loan contract)	To be practiced severally			
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	To be practiced severally			
	(Issuing, amending and canceling assignment declaration)	To be practiced severally			
<b>Services of the National Center for Non-Profit Sector Development</b>	Collection, exchange, marketing and other brokerage services in the non-profit sector	To be practiced severally			
	Volunteer Services	To be practiced severally			
	Non-profit entity establishment and management services	To be practiced severally			
	Services for providing goods and services to non-profit entities	To be practiced severally			



<b>The use and implementation of all services provided by the Etimad Platform</b>	To be practiced severally				
<b>Selling and conveying to the buyer</b>	To be practiced severally				
<b>Buy and accept emptiness and payment of the price</b>	To be practiced severally				
<b>Reception of instruments</b>	To be practiced severally				
<b>Renting</b>	To be practiced severally				
<b>Receiving the fare</b>	To be practiced severally				
<b>Signing lease contracts</b>	To be practiced severally				
<b>Renewing lease contracts</b>	To be practiced severally				
<b>Cancellation and termination of rental contracts</b>	To be practiced severally				
<b>Mortgage</b>	To be practiced severally				
<b>Equity of Redemption</b>	To be practiced severally				
<b>Segmentation and sorting</b>	To be practiced severally				
<b>Modifying boundaries, lengths, areas, plot numbers, plans, deeds, dates, and neighbourhood names</b>	To be practiced severally				
<b>Sale</b>	To be practiced severally				
<b>Mortgage Acceptance</b>	To be practiced severally				
<b>Updating instruments and introducing them into the</b>	To be practiced severally				





comprehensive system					
Sell the share of	To be practiced severally				
Buy	To be practiced severally				
Buy the share from	To be practiced severally				
Leasing	To be practiced severally				
Modify the name of the owner and the civil registry number	To be practiced severally				
Gift and Conveyance	To be practiced severally				
Acceptance of the gifts and conveyance	To be practiced severally				
Waiver of space shortage	To be practiced severally				
Merge instruments	To be practiced severally				
Acceptance of waiver and conveyance	To be practiced severally				
Issuance of a set of missing replaced instruments and their data as follows:	To be practiced severally				
Issuance of a set of damaged replaced instruments and their data as follows:	To be practiced severally				
Selling and conveying to the heirs	To be practiced severally				
Waiver of share of	To be practiced severally				
Prove the building	To be practiced severally				
Issuance of a damaged	To be practiced severally				



replaced instrument					
For real estate located	To be practiced severally				
Converting agricultural lands into residential or industrial	To be practiced severally				
Enter into real estate contributions	To be practiced severally				
Purchasing real estate equity shares	To be practiced severally				
Selling real estate equity shares	To be practiced severally				
Assignment of the leased land	To be practiced severally				
Update the instrument and enter it into the comprehensive system	To be practiced severally				
Obtaining a replacement for missing instrument	To be practiced severally				
Converting agricultural lands into residential ones	To be practiced severally				
Building the land	To be practiced severally				
Rent the land	To be practiced severally				
Change the legal entity of the company	To be practiced severally				
Converting the company from a limited partnership to a limited liability company	To be practiced severally				



Using and utilizing all electronic services of the Ministry of Human Resources and Social Development	To be practiced severally				
Dividing the shares among the heirs and transferring them to their portfolios	To be practiced severally				

**The Chief Executive Officer (CEO) Shall Be Responsible For:**

Commercial Registrations	Main	Renewal	To be practiced severally		
			Right to Delegate		
		Cancellation	To be practiced severally		
			Right to Delegate		
	Secondary	Issuance	To be practiced severally		
			Right to Delegate		
		Renewal	To be practiced severally		
			Right to Delegate		
Corporation Purchase	To be exercised with the approval of those who hold the same powers.		To be practiced severally		
			Right to Delegate		



Signing all documents at the Chamber of Commerce	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Corporation Sale	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Following up with records management	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Obtaining Registers	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Transferring Commercial Registrations	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Records and Registrations Management	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Records and Registrations Cancellation	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Supervision of Records and Registrations	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Subscription with the Chamber of Commerce	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



Approval of signature at the Chamber of Commerce	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Cancellation of signature at the Chamber of Commerce	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Applying to tenders and receiving forms	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Following up with Social Insurance	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Following up with the Department of Zakat and Income	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Commercial Registration Department	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Cancellation of Commercial Registration	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Following up with Civil Defense Department	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Modifying Records and Registrations	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Adding Activity	To be exercised with the approval of those				



	who hold the same powers.				
	Right to Delegate				
<b>Trade Name Reservation</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Renewing subscription at the Chamber of Commerce</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Modifying the Commercial Registration</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transferring the Commercial Registration</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining a replacement for damaged or missing registration</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining a replacement for damaged or missing registration</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Trademark registration</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Waiver of the trademark</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Waiver of the trade name</b>	To be exercised with the approval of those who hold the same powers.				





	Right to Delegate				
Obtaining licenses	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Purchasing boats	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Obtaining a replacement for damaged or missing fishing permits	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Import boats	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Cancellation of boat licenses	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Renewing licenses	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Modifying licenses	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Adding Activity	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Names Reservation	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Revocation of licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Renewal of the Chamber of Commerce subscription</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Opening branches</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Following up with Social Insurance</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Following up with Civil Defense Department</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Following up with the Department of Zakat and Income</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Issuing/obtaining a fishing permit</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining boat license</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Boat license renewal</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer boat license</b>	To be exercised with the approval of those				



	who hold the same powers.				
	Right to Delegate				
<b>Sale of Boat</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Renewal of fishing permits</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of fishing permits</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining a replacement for damaged or missing boat permits</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Open a branch for license</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer of license</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Establishing a company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Signature of memorandum of association and amendment annexes</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of memorandum of</b>	To be exercised with the approval of those				



association and amendment annexes	who hold the same powers.				
	Right to Delegate				
Sign partners' resolutions	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Appointment and removal of managers	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Amendment of company objectives	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Liquidation of a company	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Transferring the company from a joint stock company to a limited liability company	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Converting the company from limited liability to joint stock	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Converting the company from a joint liability company to a limited liability company	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Capital Increase	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Capital reduction</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Entry and exit of partners</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Enter into existing companies</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transferring shares, stocks and bonds</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Identification of capital</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving surplus allocation</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Selling shares and receiving value</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Assignment of shares and shares of capital</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Selling the branch of the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				





Amend the nationality of one of the partners in the contract	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Acceptance of assignment of shares, stocks and capital	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Purchase Shares and payment of their value	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Closing accounts holding the Company name at banks	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Opening accounts holding the Company name at banks	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Signatures of the Agreements	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Registration of the company	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Registration of agencies and trademarks	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Attending general assemblies	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				





<b>Open branches for the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Open files for the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Signature of memorandum of association and amendment annexes before Notary Public</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining and renewing commercial registration of the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Subscription in the Chamber of Commerce and renewal of the same</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the General Investment Authority and sign before the same</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the Quality Management Department and Saudi Standards, Metrology and Quality Organization (SASO).</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with CMA</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Issuing and renewing licenses for the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting an establishment into a company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting the company's branch into an establishment</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting the branch of a company into a company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Publishing the articles of incorporation, amendment annexes, summaries and articles of association in the Official Gazette</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Check with telecom companies and establish fixed or mobile phones on behalf of the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Applying to tenders and receiving forms</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Signing the company's contracts with others</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Assignment or cancellation of trademarks</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Modify company name</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining Visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting a company into an establishment</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving visa compensation</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Update workers' data</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Opening, renewing and deleting main and sub-files</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Liquidation and cancellation of workers</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Reporting labor escape</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Cancellation of labor escape reports</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer of sponsorships</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Modifying professions</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transferring ownership, liquidating and canceling establishments.</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with Recruitment National Offices Department</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the computer department in the Labor Power Authority</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Issuing and renewing work permits</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving Saudization certificates</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining Data Sheet (Print)</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Add and delete Saudis</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Recruitment</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Recruitment</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Open a file</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Activate the Saudi portal</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Recruitment of overseas labor</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Ending employment procedures at Social Insurance</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of Visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Visa refunds</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				





<b>Nationality adjustment</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining family visit visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining family recruitment visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Check/ follow up with the Embassy</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Extension of exit and return visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Extension of Visit visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining Data Sheet (Print)</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of visa</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Visa refund</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
	To be exercised with the approval of those				





Modify the arrival destination	who hold the same powers.				
	Right to Delegate				
Companies in which the company is a partner	Signing corporate contracts	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Purchase Shares	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Liquidation of a company	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Sale of shares	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Representing the company in which shares are held	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Establishing companies on behalf of the company	Commercial Registrations	Issuance	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Renewal	To be exercised with the approval of those who hold the same powers.		



			Right to Delegate		
		Cancellation	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
	Registration in the Ministry	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Representation before notary public	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Sign the company's contract	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Sign partners' decisions	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Obtaining Residence permits	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Renewal of Residence permits	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Work exit and re-entry visa	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Final exit work visa</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer of sponsorships</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining a replacement for a lost or damaged residence permit</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Completion of deceased labor procedures</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Report labor escape</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of labor escape reports</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer information and update Data</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Settlement and assignment of workers' sponsorship</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the deportation and expatriates department</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
	To be exercised with the approval of those				



<b>Obtaining Worker Data Sheet (Print)</b>	who hold the same powers.				
	Right to Delegate				
<b>Dropping Labor</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Managing my business</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transferring labour sponsorship to oneself</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Adding a new-born</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Termination of the deceased worker procedures</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Department of Ports Affairs</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining return statement</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Add dependents</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Adding children to the father and mother's passport</b>	To be exercised with the approval of those who hold the same powers.				



	Right to Delegate				
<b>Separating children from the father and mother's passport</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of exit and return visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of final exit visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining travel visas to replace damaged or lost ones</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining extension of visit visas</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Modifying professions</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining Hajj permits</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with Maids Affairs</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Registration in e-service</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Banking</b>	Open accounts	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Open credits/ LCs	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Depositing	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Withdrawal	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Issuing checks	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Update accounts	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Obtaining account statements	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Applying for facilities	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Request for guarantees	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Signing loan contracts	To be exercised with the approval			





		of those who hold the same powers.			
		Right to Delegate			
Signing Commercial Documents		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Signing Promissory Notes		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Submitting any application or obtaining any service that falls under the competence of the Communications and Information Technology Commission (CITC)		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
The power to authorize any person – as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Editing Commercial Documents (electronically)		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Signing Commercial Documents (electronically)		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
Drafting executive contracts (electronically)		To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
		To be exercised with the approval			



	Signing executive contracts (electronically)	of those who hold the same powers.			
		Right to Delegate			
	Execution of Electronic guarantees and electronic letters of credit	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
<b>Checking with the Ministry of Agriculture and the Directorate of Agriculture regarding</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the notary public or the court to accept its emptying</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Waiver of agricultural decision</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Transfer of agricultural decision</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving salaries</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving pensions</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving end-of-service compensation and vacation compensation</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Salary transfer</b>	To be exercised with the approval of those				



	who hold the same powers.				
	Right to Delegate				
<b>Receiving reward</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Issuance of salary particulars</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receive my dues</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Opening accounts with legal controls</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Closing and settling accounts</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Withdrawal from accounts</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining ATM cards</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining credit cards compliant with the provisions of Sharia</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
	To be exercised with the approval of those				



Receiving and disbursing remittances	who hold the same powers.				
	Right to Delegate				
Check cashing	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Issuance of certified checks	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Obtaining check books	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Obtaining an account statement	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Transfer between accounts	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Requesting bank loans compliant with Sharia rules and regulations	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Opening accounts with legal controls	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Depositing into the account	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
	To be exercised with the approval of those				



<b>Renewal of safe deposit subscription</b>	who hold the same powers.				
	Right to Delegate				
<b>Open safety deposit boxes</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Safe deposit subscription</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Request for loan relieve</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Objection to checks</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Updating data</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Activate accounts</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving checks</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Recovery of safe deposit boxes</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up</b>	To be exercised with the approval of those who hold the same powers.				





	Right to Delegate				
Rescheduling installments	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Request Points of Sale	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
LC Application	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Bank Guarantee Request	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Subscriptions in joint stock companies	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Receive certificates of contributions	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Purchasing shares that comply with Sharia provisions	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Selling shares that comply with Sharia provisions	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Receiving shares value	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				





Receiving Profits	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Receiving Surplus	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
IPO	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Purchasing shares	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Selling shares	To be exercised with the approval of those who hold the same powers.				
Recovery of investment fund units	Right to Delegate				
	To be exercised with the approval of those who hold the same powers.				
Transferring shares from the wallet	Right to Delegate				
	To be exercised with the approval of those who hold the same powers.				
Subscription to fund units that comply with	To be exercised with the approval of those who hold the same powers.				



Sharia provisions	Right to Delegate				
Investment portfolio management	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Obtaining of indebtedness proof	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Liquidation of investment portfolios	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Property Management	Buy, sell and empty properties	Real Estate	Buy	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
			Sale	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
			Empty	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	



		Land	Buy	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
			Sale	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
			Empty	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
		Shares	Buy	To be exercised with the approval of those who hold the same powers.	
				Right to Delegate	
			Sale	To be exercised with the approval of those who hold	



				the same powers.	
				Right to Delegate	
	Mortgage of property	Lien	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Equity Redemption of	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Seizure	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
<b>Making of Commercial Documents</b>	Approval and signature of commercial papers	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Creating Commercial Documents	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
		To be exercised with the approval			



	Cancelling Commercial Documents	of those who hold the same powers.			
		Right to Delegate			
	Terminating Commercial Documents	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
<b>Open a store/shop</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining health cards</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting agricultural lands into residential ones</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Follow up with the General Directorate of Urban Planning</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Open shops</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Renewal of licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Cancellation of licenses</b>	To be exercised with the approval of those				



	who hold the same powers.				
	Right to Delegate				
<b>Transfer of licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining building and renovation clearances</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Land planning</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining construction completion certificates</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining fencing licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining demolition licenses</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Amending the articles of association of the companies in which the company enters as a partner</b>	Approving partners' resolutions	Changing the legal form	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Increasing or decreasing share capital	To be exercised with the approval		





			of those who hold the same powers.		
			Right to Delegate		
		Accepting assignment and acquisition of shares	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Entry and exit of partners	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Signing the partners' resolutions to merge	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Amending the remaining provisions of the Articles of Association	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
			To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		



	Liquidation of a company	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	Converting the Company to a Corporation	To be exercised with the approval of those who hold the same powers. Right to Delegate			
Sign lease contracts	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Waiver of contract	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Making a plan for the owned land	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Follow up with the Municipality	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Converting agricultural lands into residential ones	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Construction supervision	To be exercised with the approval of those who hold the same powers. Right to Delegate				
Signing contracts with construction establishment and contractors	To be exercised with the approval of those who hold the same powers. Right to Delegate				



Applying to tenders and receiving forms	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Judiciary	Appointment of arbitrators	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Appointment of lawyers	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Representation before notary public	To be exercised with the approval of those who hold the same powers.			
		Right to Delegate			
	Representation before Sharia courts	Hearing and response to claims	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Reconciliation	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
	Refusal and of acceptance arbitration	To be exercised with the approval of those who hold			



			the same powers.		
			Right to Delegate		
		Refusal and acceptance of reconciliation	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Acknowledgement and deny	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Waiving rights	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Pleading	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Advocacy	To be exercised with the		



			approval of those who hold the same powers.		
			Right to Delegate		
		Claiming	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Dispute	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Using and utilizing all electronic services of the Ministry of Justice	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	To be exercised with the approval of those who hold the same powers.		
			Right to Delegate		
		(Signing the loan contract agreement, its amendments and appendices, and all	To be exercised with the approval of those who hold the same powers.		



	related documents; signing the follow-up agreement; signing the advisory agreement; signing before the notary public all instruments in relation to the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)	Right to Delegate			
	(Signing corporate guarantee)	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	(Signing the obligations transfer agreement and amending the loan contract)	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	(Issuing, amending and canceling assignment declaration)	To be exercised with the approval of those who hold the same powers. Right to Delegate			
<b>Services of the National Center for Non-Profit Sector Development</b>	Collection, exchange, marketing and other brokerage services in the non-profit sector	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	Volunteer Services	To be exercised with the approval of those who hold the same powers. Right to Delegate			





	Non-profit entity establishment and management services	To be exercised with the approval of those who hold the same powers. Right to Delegate			
	Services for providing goods and services to non-profit entities	To be exercised with the approval of those who hold the same powers. Right to Delegate			
<b>The use and implementation of all services provided by the Etimad Platform</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Selling and conveying to the buyer</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Buy and accept emptiness and payment of the price</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Reception of instruments</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Renting</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Receiving the fare</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Signing lease contracts</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



Renewing lease contracts	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Cancellation and termination of rental contracts	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Mortgage	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Equity of Redemption	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Segmentation and sorting	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, dates, and neighbourhood names	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Sale	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Mortgage Acceptance	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Updating instruments and introducing them into the	To be exercised with the approval of those who hold the same powers.				



<b>comprehensive system</b>	Right to Delegate				
<b>Sell the share of</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Buy</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Buy the share from</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Leasing</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Modify the name of the owner and the civil registry number</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Gift and Conveyance</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Acceptance of the gifts and converage</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Waiver of space shortage</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Merge instruments</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



Acceptance of waiver and conveyance	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Issuance of a set of missing replaced instruments and their data as follows:	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Issuance of a set of damaged replaced instruments and their data as follows:	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Selling and conveying to the heirs	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Waiver of share of	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Prove the building	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Issuance of a damaged replaced instrument	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
For real estate located	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
Converting agricultural lands into residential or industrial	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				



<b>Enter into real estate contributions</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Purchasing real estate equity shares</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Selling real estate equity shares</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Assignment of the leased land</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Update the instrument and enter it into the comprehensive system</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Obtaining a replacement for missing instrument</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting agricultural lands into residential ones</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Building the land</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Rent the land</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				





<b>Change the legal entity of the company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Converting the company from a limited partnership to a limited liability company</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Using and utilizing all electronic services of the Ministry of Human Resources and Social Development</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				
<b>Dividing the shares among the heirs and transferring them to their portfolios</b>	To be exercised with the approval of those who hold the same powers.				
	Right to Delegate				

The Board of Directors shall appoint a secretary chosen from among its members or others  
The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board of Directors or third parties to carry out certain work or actions.  
The Vice Chairman of the Board of Directors shall assume the role in case of the chairman's absence in situations where the board has a vice chairman.

#### Article (16): Board meetings

- 1- The Board of Directors shall convene at least four (4) times per year upon the invitation of its Chairman. The Chairman shall call for a Board meeting whenever requested in writing by any Board member to discuss one or more matters.
- 2- The Board of Directors shall determine the venue of its meetings, and such meetings may be held using modern technological means.

#### Article No. (17) - Issuance of Board Resolutions on Urgent Matters

- 1- The Board of Directors may issue resolutions on urgent matters by circulation, provided that none of the members requests — in writing — that the matter be discussed at a Board meeting. Such resolutions shall be deemed adopted upon the approval of a majority of the Board members. These resolutions must be





presented to the Board at its next meeting for recording in the minutes of that meeting.

#### Chapter Four: Shareholders' Assemblies

##### Article No. (18): General Assembly Meetings for Shareholders:

- 1- The General Assembly meeting shall be presided over by the Chairman of the Board of Directors or, in his absence, by his deputy. If neither is available, the meeting shall be chaired by a person appointed by the Board of Directors from among its members or others, through voting by the shareholders if necessary.
- 2- Every shareholder has the right to attend the General Assembly meeting and may appoint another person, who is not a member of the Board of Directors, to act as his proxy.
- 3- The General Assembly meeting may be held and shareholders may participate in discussions and vote on decisions using modern technological means.

##### Article No. (19): Call of Assemblies

- 1- The Board of Directors shall convene the General and Special Assemblies at the invitation of the Board of Directors, and the Board of Directors shall convene the Ordinary General Assembly within thirty (30) days from the date of the Auditor's request or one or more shareholders representing at least twenty per cent of the Company's shares with voting rights. The Auditor may call the Ordinary General Assembly to convene if the Board does not issue the invitation within thirty (30) days from the date of the Auditor's request.
- 2- The request referred to in paragraph (1) of this Article shall specify the matters on which the shareholders are required to vote.
- 3- The Assembly shall be convened at least twenty-one (21) days in advance in accordance with the provisions of this AoA, taking into account the following:
  - a) Informing shareholders by registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technological means.
  - b) Sending a copy of the invitation and agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market from the date of the invitation announcement.
- 4- The invitation to the Assembly meeting must include at least the following:
  - a. The right to attend the assembly meeting and the right to delegate a person of his choice who is not a member of the management, as well as the right of the shareholder to discuss the topics on the agenda, ask questions and exercise the right to vote.
  - b. Place, date and time of the meeting.
  - c. The type of assembly, whether it is a general or special assembly.
  - d. The meeting agenda, including the items on which shareholders are required to vote.

##### Article No. (20): Quorum of the Ordinary General Assembly Meeting



- 1- The Ordinary General Assembly Meeting shall not be valid unless attended by shareholders representing at least half of the company's shares with voting rights.
- 2- If the required quorum for convening an Ordinary General Assembly meeting according to paragraph (1) of this article is not met, a second meeting shall be called under the same conditions specified in Article (91) of the Companies Law within thirty days following the date set for the previous meeting. However, the second meeting may be held one hour after the expiry of the period specified for the first meeting, provided that the invitation to the first meeting indicates the possibility of holding such meeting. In all cases, the second meeting shall be valid if attended by shareholders representing at least one-fourth of the shares with voting rights.

#### **Article No. (21): Quorum of the Extraordinary General Assembly Meeting**

- 1- The Extraordinary General Assembly Meeting shall not be valid unless attended by shareholders representing at least Two Thirds of the company's shares with voting rights.
- 2- If the required quorum for convening an Extraordinary General Assembly meeting according to paragraph (1) of this article is not met, a second meeting shall be called under the same conditions specified in Article (91) of the Companies Law. However, the second meeting may be held one hour after the expiry of the period specified for the first meeting, provided that the invitation to the first meeting indicates the possibility of holding such meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least a quarter of the company's shares with voting rights.
- 3- If the required quorum for convening the second meeting is not met, a third meeting shall be called under the same conditions specified in Article (91) of the Companies Law. The third meeting shall be valid regardless of the number of voting shares represented therein.

#### **Article No. (22): Voting in Assemblies' Meetings**

- 1- Members of the Board of Directors shall be elected by cumulative voting. Board members may not participate in voting on resolutions of the General Assembly relating to transactions or contracts in which they have a direct or indirect interest or which involve a conflict of interest.

#### **Article No. (23): Resolutions of Assemblies**

- 1- Decisions of the Ordinary General Assembly shall be approved by a majority of the voting rights represented at the meeting.
- 2- Decisions of the extraordinary general assembly are issued with the approval of two-thirds of the voting rights represented at the meeting, except in matters related to increasing or decreasing the capital, extending or dissolving the company before the expiry of its specified term in its articles, merging with another company, or splitting into two or more companies. In such cases, the decision is not valid unless approved by three-fourths of the voting rights represented at the meeting.



## Article No. (24): Discussion in the Assemblies

- 1- Each shareholder shall have the right to discuss the topics listed on the General Assembly Agenda and to direct questions in this regard to the members of the board of directors and the auditor. The board of directors or the auditor shall answer the shareholders' questions to the extent that the company's interest is not compromised. If a shareholder finds that the response to his question is insufficient, he shall refer the matter to the General Assembly, and its decision in this regard shall be binding.

## Article No. (25): Assembly Minutes Preparation

- 1- The minutes of the Assembly meeting shall include the number of shareholders present in person or by proxy, the number of shares held by them in person or by proxy, the number of votes cast, the resolutions adopted, the number of votes approved or opposed, and a thorough summary of the discussions that took place at the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the President, Secretary and vote gatherers.

## Section Five: Auditors

### Article No. (26): Access to Records

The auditor shall have the right, at any time, to access the Company's books, records, and other documents. The auditor may also request any data or clarifications deemed necessary, and is entitled to verify the Company's assets and liabilities. The Board of Directors shall enable the auditor to perform their duties. If the auditor encounters any difficulty in this regard, they must document the issue in a report submitted to the Board of Directors. If the Board fails to facilitate the auditor's work, the auditor shall request the Board to convene the General Assembly to consider the matter. Should the Board fail to issue the invitation within thirty (30) days from the date of the auditor's request, the auditor may issue the invitation directly. The auditor shall submit to the Annual General Assembly a report detailing whether the Company enabled them to obtain the requested data and clarifications, any violations discovered of the provisions of the Companies Law or these Articles of Association, and their opinion on the extent to which the Company's accounts reflect its actual financial position.

### Article No. (27): Appointment of Auditors

The Company shall have one or more auditors from among those licensed to practice in the Kingdom, to be appointed annually by the General Assembly, which shall also determine their remuneration. The General Assembly may reappoint the same auditor in accordance with the Companies Law. The General Assembly may also, by resolution, dismiss the auditor. The auditor may resign by submitting a written notice to the Company, and their engagement shall terminate on the date of submission of such notice or on a later date specified therein, without prejudice to the Company's right to claim compensation for any damages suffered, if applicable. The resigning auditor must submit to the Company and the competent authority, upon providing such notice, a statement of the reasons for their resignation. The Board of Directors must call for a General Assembly meeting to consider the reasons for the resignation, appoint a replacement auditor, determine their fees, term of engagement, and scope of work.

## Chapter Six: Company Finances and Dividends

### Article No. (28):



The company's fiscal year shall be 12 Gregorian months, beginning on January 1st and ending on December 31st.

- 2- A separate budget for the transitional period resulting from the amendment of the fiscal year shall be prepared.

#### **Article No. (29): Company Finances**

At the end of each financial year, the Board of Directors shall prepare an inventory of the Company's assets and liabilities as of that date, as well as the Company's balance sheet, profit and loss account, and a report on the Company's activities and financial position for the concluded year, along with the proposed method for distributing profits. The Board shall make these documents available to the auditor at least forty-five (45) days prior to the scheduled date of the General Assembly meeting. These documents must be signed by the Chairman of the Board, the Chief Executive Officer, and the Chief Financial Officer. Copies thereof shall be deposited at the Company's head office and made available to shareholders at least twenty-one (21) days before the scheduled date of the General Assembly meeting. The Chairman of the Board shall provide shareholders with the Company's financial statements, the Board of Directors' report, and the auditor's report, unless such documents are published by any modern technological means, and this must be done at least twenty-one (21) days prior to the scheduled date of the Ordinary General Assembly meeting.

#### **Article No. (30): Method of Dividend Payment**

Under a resolution by the General Assembly issued in this regard, a shareholder shall be entitled to his/ her own share of the profits, while such resolution shall indicate the date of maturity and the date of distribution,

#### **Article No. (31): Company losses**

If the Company's losses reach half of its issued share capital, the Board of Directors must disclose this fact along with its recommendations regarding such losses within sixty (60) days from the date it becomes aware thereof. The Board must also call for an Extraordinary General Assembly meeting to be held within one hundred and eighty (180) days from the date of becoming aware of such losses, in order to consider whether to continue the Company and take any necessary measures to address the losses, or to dissolve the Company.

#### **Article No. (32): Purchase, Sale, and Pledge of Company Shares**

- 1- The Company may, with the approval of the Extraordinary General Assembly and in accordance with the regulatory requirements set by the competent authority, purchase its ordinary and preferred shares. Shares repurchased by the Company shall not carry voting rights at General Meetings of shareholders, including Extraordinary General Assemblies, in accordance with the applicable regulatory requirements.
- 2- The Company may purchase its shares to hold them as treasury shares, in accordance with the purposes and regulatory requirements set by the competent authority.
- 3- The Company may purchase its shares for the purpose of allocating them to employees of the Company or of any of its wholly or partially owned subsidiaries, whether directly or indirectly, under an employee stock program and in accordance with the regulatory requirements set by the competent authority.
- 4- The Company may sell its treasury shares in a single transaction or in multiple transactions, in accordance with the regulatory requirements set by the competent authority.
- 5- The Company may pledge its shares as security for a debt, in accordance with the regulatory requirements set by the competent authority.





## Article No. (33): Distribution of Profits

- 1- The Ordinary General Assembly may, when determining the portion of net profit to be distributed to the shares, resolve to allocate reserves to the extent that serves the Company's interests or ensures the most stable possible distribution of dividends to shareholders. The same Assembly may also resolve to deduct amounts from net profits to be used for social purposes benefiting the Company's employees. The Company may distribute interim dividends to shareholders on a semi-annual or quarterly basis, in accordance with the regulations issued by the competent authority and pursuant to a resolution of the Board of Directors, provided that the Board is authorized annually by the Ordinary General Assembly. The General Assembly shall determine the percentage of net profits to be distributed to shareholders after deducting the required reserves, if any.

## Chapter Seven: Dissolution and Liquidation of the Company

### Article No. (34): Dissolution of the Company

Upon the expiry of the Company's term or in the event of its early dissolution, the Extraordinary General Assembly shall, based on a proposal by the Board of Directors, determine the method of liquidation and appoint one or more liquidators, specifying their powers and remuneration. The authority of the Board of Directors shall terminate upon the dissolution of the Company; however, the Board shall continue to manage the Company until the liquidator is appointed. The Company's governing bodies shall retain their powers to the extent that such powers do not conflict with those of the liquidators.

## Chapter Eight: Final Provisions

### Article No. (35): Final Provisions

- 1- The company shall be subject to the applicable laws and regulations in the Kingdom of Saudi Arabia.
- 2- Any provision in this Articles of Association that contravenes the provisions of Companies Law shall not be deemed valid, and the provisions contained in the Companies Law will be applied to it. Everything that is not included in this contract will be subject to Companies Law and its executive regulations.
- 3- Partners acknowledge the validity of the data and provisions included in this Articles of Association and their compatibility with the provisions of Companies Law issued by Royal Decree (M/132) dated 01/12/1443 H (30/06/2022 G) and its executive regulations. Partners acknowledge that these data and provisions fulfill all the requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of law. Partners shall bear the responsibility and all the legal and financial consequences that may arise from that. Partners shall be aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in this Articles of Association.

The Articles of Association have been audited by the founders and approved by the Ministry and the Articles of Association have been published in Aamaly magazine and can be verified via the following link:



<https://emagazine.aamaly.sa>

**Allah is the Arbiter of Success,,,**

This version of the AoA was issued based on the decision of the Extraordinary General Assembly / Capital Owner's decision dated 14/06/1446H.

These Articles of Association do not require the official seal of the Ministry of Commerce





## Appendix to the Articles of Association

### 1- Modifying (Text Items)

Text items have been modified.

