



# Articles of Associations

**Saudi Marketing Company (Farm Superstores) Public  
Joint-Stock Company**

**Public Joint-Stock Company**

**Listed joint stock Company**

**Articles of Associations**

**Saudi Marketing Company (Farm Superstores) Public Joint-Stock Company  
Listed joint stock Company**

**Chapter NO. (1): Establishing the Company**

**Article NO. (1) Establishment**

The company is established in accordance with the provisions of the Companies Law issued by Royal Decree No. M/132 dated 1/12/1443 (30/6/2022) and its implementing regulations, and this Law as a Saudi Joint Stock Company, as follows:

**Article NO. (2): Company Name**

Saudi Marketing Company (Farm Superstores) Public Joint-Stock Company  
Listed joint stock Company

**Article NO. (3): The Company's Headquarters**

The company's headquarters is located in the city of Dammam, and it may establish branches within or outside the Kingdom by a decision of the Board of Directors.

**Article NO. (4): Purposes of the Company**

The Company shall carry out and implement the following purposes:

<b>Chapter</b>	<b>Category</b>
transformational industry	Processing and preserving of meat
transformational industry	Processing and preserving of fish, crustaceans, and mollusks
transformational industry	Processing and preserving of fruit and vegetables
transformational industry	Manufacture of bakery products
transformational industry	Manufacture of other food products not elsewhere classified
transformational industry	Manufacture of carpentry products required for construction work
transformational industry	Printing-related services
transformational industry	Manufacture of structural metal products
Construction	Building construction
Construction	Construction of roads and railways
Construction	Construction works related to other civil engineering projects
Construction	Demolition
Construction	Site preparation
Construction	Electrical installations
Construction	Plumbing, heating, and air conditioning works
Construction	Other structural installations
Construction	Completion and finishing of buildings
Construction	Other specialized construction activities
Wholesale and retail trade and repair of motor vehicles and motorcycles	Maintenance and repair of motor vehicles
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale of motor vehicle parts and accessories
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade on a fee or contract basis
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of agricultural raw materials and live animals
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of food, beverages, and tobacco
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of textiles, clothing, and footwear
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of other household goods
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of computers, peripheral equipment, and software
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of electronic and telecommunications equipment and parts
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of agricultural machinery, equipment, and supplies
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of other machinery and equipment
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale trade of solid, liquid, and gaseous fuels and related products
Wholesale and retail trade and repair of motor vehicles and motorcycles	Non-specialized wholesale trade
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale in non-specialized stores mainly selling food, beverages, and tobacco
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other retail sales in non-specialized stores

Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of beverages in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of tobacco products in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of computers, peripheral equipment, software, and telecommunications equipment in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of audio and visual equipment in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of textiles in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of hardware, paint, and glass in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of household electrical appliances, furniture, lighting equipment, and other household items in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of books, newspapers, and stationery in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of sporting goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food, beverages, and tobacco products in stalls and markets
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other retail sales outside stores, stalls, and markets
Transportation and storage	Road freight transportation
Transportation and storage	Storage
Transportation and storage	Land transport-related services
Transportation and storage	Freight handling
Transportation and storage	Other transport support activities
Transportation and storage	Private postal courier activities
Accommodation and food services activities	Restaurant and mobile food service activities
Accommodation and food services activities	Other food service activities
Accommodation and food services activities	Beverage serving activities
Information and Communication	Other publishing activities
Information and Communication	Other telecommunications activities
Information and Communication	Computer programming activities
Information and Communication	Computer consultancy and facilities management activities
Information and Communication	Data processing, hosting, and related activities
Information and Communication	Other information service activities not elsewhere classified
Real estate activities	Real estate activities in owned or leased properties
Real estate activities	Real estate activities on a fee or contract basis
Professional, scientific and technical activities	Head office activities (supervision and management of other units of the company or institution)
Professional, scientific and technical activities	Market research and opinion polls
Professional, scientific and technical activities	Specialized design activities
Administrative and support services	lease of motor vehicles
Administrative and support services	lease of recreational and sporting goods

Administrative and support services	lease of other equipment and real goods
Administrative and support services	lease of intellectual property products and the like, other than copyrighted works
Administrative and support services	Activities of employment agencies
Administrative and support services	Activities of temporary employment agencies
Administrative and support services	Provision of other human resources, including (provision of human resources on a long-term or permanent basis generally)
Administrative and support services	Activities of travel agencies
Administrative and support services	Private security activities
Administrative and support services	Security systems services activities
Administrative and support services	Integrated facilities support activities
Administrative and support services	General building cleaning
Administrative and support services	Other building cleaning and industrial cleaning activities
Administrative and support services	Activities related to site beautification service and maintenance
Administrative and support services	Integrated office administrative services activities
Administrative and support services	Packaging and packing activities
Administrative and support services	Other business support service activities not elsewhere classified
Human health and social work activities	Other social work activities without accommodation
Arts, Entertainment and Recreation	Activities of amusement parks and theme parks
Arts, Entertainment and Recreation	Other amusement and recreation activities not elsewhere classified
Other Service Activities	Repair of computers and computer peripheral equipment

The company shall carry out its purposes in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

**Article NO. (5): Company Term**

- The term of the company is 99 years, starting from the date of registration in the commercial register. This term shall always be extended by a decision issued by the Extraordinary General Assembly at least one year before its expiration.

**Chapter NO. (2): Capital and Shares**

**Article NO. (6): Capital**

The authorized capital of the company is set at SAR 450,000,000 (SAR 450,000,000), divided into 45,000,000 nominal shares of equal value, each with a value of 10 Saudi Riyals (SAR10). All shares are ordinary shares in exchange for cash contributions. The cash payment for the authorized capital amounts to SAR 450,000,000 (SAR 450,000,000), and the paid-in cash amounts have been deposited with a licensed bank in the name of the company under establishment.

**Article NO. (7): Subscription to Shares**

The founders have subscribed to the entire amount of the authorized capital, which is SAR 450,000,000, and it has been fully paid.

**Chapter NO. (3): Board of Directors**

**Article NO. (8) Company Management**

(1) The management of the company shall be vested in a Board of Directors composed of 7 members, who shall be natural persons elected by the Ordinary General Assembly of shareholders for a term not exceeding four years. Exceptionally, the founders appointed the first Board of Directors for a term of 4 years as follows:

No :	Name:	Designation:
١	Mohammed Hazem bin Faiz Al-Aswad	Board Member
٢	Ayham Mohammed bin Abdullah Al-Yousef	Board Member
٣	Abdul Qader Khalil Abdul Qader Al-Namri	Board Member
٤	Talal Hazem Rajih Al-Ghalib	Board Member
٥	Hazem bin Faiz bin Khalid Al-Aswad	Board Member
٦	Maher bin Hazem bin Faiz Al-Aswad	Vice Chairman
٧	Tariq bin Hazem bin Faiz Al-Aswad	Board Member

(b) The working procedures of the Board of Directors are as follows:

- Regular meetings
- The location of the meetings shall be at the company headquarters
- The quorum for a meeting is 75% of the Directors
- The quorum for decision-making is the approval of 75% of the members
- The Directors shall appoint proxies to attend meetings
- The method of communication among Directors is via email
- The rules for terminating membership are as follows: upon the end of the Directors' term

**Article NO. (9) Termination or End of Board Membership**

١ - Board membership shall end at the end of its term or at the end of the member's validity in accordance with any applicable system or instructions in the Kingdom.

The General Assembly Shall (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during his membership term without a legitimate excuse accepted by the Board of Directors.

**Article NO. (10) Powers of the Board**

Subject to the powers granted to the General Assembly, the Board of Directors has the widest authority in managing the company to achieve its objectives.

Commercial Registers	Main	Issuing	Shall have the right to authorize
		Renewing	Shall have the right to authorize
		writing off	Shall have the right to authorize
	Sub	Issuing	Shall have the right to authorize
		Renewing	Shall have the right to authorize
		writing off	Shall have the right to authorize
Establishment purchasing	Shall have the right to authorize		
Signing all documents at The chamber of commerce	Shall have the right to authorize		
Establishment selling	Shall have the right to authorize		
Reviewing records management	Shall have the right to authorize		
Issuing records	Shall have the right to authorize		
Transferring Commercial Registers	Shall have the right to authorize		
Records management	Shall have the right to authorize		

Records cancelation	Shall have the right to authorize		
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Supervision of records	Shall have the right to authorize		
Opening a membership at chamber of commerce	Shall have the right to authorize		
Signature approval at chamber of commerce	Shall have the right to authorize		
Canceling signature at chamber of commerce	Shall have the right to authorize		
Participating in bid and receiving forms	Shall have the right to authorize		
Transferring establishment branch	Shall have the right to authorize		
Reviewing social security	Shall have the right to authorize		
Reviewing Department of Zakat and Income Tax	Shall have the right to authorize		
Opening new branches for registers	Shall have the right to authorize		
Managing Commercial Register	Shall have the right to authorize		
Canceling Commercial Register	Shall have the right to authorize		
Reviewing Civil Defense	Shall have the right to authorize		
Modifying registers	Shall have the right to authorize		
Adding activity	Shall have the right to authorize		
Reserving Tradename	Shall have the right to authorize		
Renewing membership at chamber of commerce	Shall have the right to authorize		
Modifying Commercial Register	Shall have the right to authorize		
Transferring Commercial Register	Shall have the right to authorize		
Issuing a replacement for damaged or lost Register	Shall have the right to authorize		
Issuing a replacement for damaged or lost Register	Shall have the right to authorize		
Registering the tradename	Shall have the right to authorize		
Waiver the tradename	Shall have the right to authorize		
Waiver the commercial name	Shall have the right to authorize		
Issuing licenses	Shall have the right to authorize		
Purchasing boats	Shall have the right to authorize		
Issuing a replacement for damaged or lost fishing permits	Shall have the right to authorize		
Importing boats	Shall have the right to authorize		
Canceling boats license	Shall have the right to authorize		

Licenses renewal	Shall have the right to authorize		
Modifying Licenses	Shall have the right to authorize		
Adding Activity	Shall have the right to authorize		
Reserving names	Shall have the right to authorize		
Cancelling Licenses	Shall have the right to authorize		
Renewing the membership at chamber of commerce	Shall have the right to authorize		
Opening Branches	Shall have the right to authorize		
Reviewing Social Insurance	Shall have the right to authorize		
Reviewing Civil Defense	Shall have the right to authorize		
Reviewing the Zakat and Income Authority	Shall have the right to authorize		
Issuing fishing license	Shall have the right to authorize		
Issuing boat license	Shall have the right to authorize		
Renewing a Boat License	Shall have the right to authorize		
Transferring a Boat License	Shall have the right to authorize		

Selling a Boat	Shall have the right to authorize		
Renewing a Fishing Permit	Shall have the right to authorize		
Cancelling a Fishing Permit	Shall have the right to authorize		
Issuing a replacement for damaged or lost boat license	Shall have the right to authorize		
Opening Branches for Licensing	Shall have the right to authorize		
Transferring a License	Shall have the right to authorize		
Establishing a Company	Shall have the right to authorize		
Signing the Articles of Association and Amendment Appendices	Shall have the right to authorize		
Cancelling the Articles of Association and Amendment Appendices	Shall have the right to authorize		
Signing partner decisions	Shall have the right to authorize		
Appointing and isolating managers	Shall have the right to authorize		
Modifying company purposes	Shall have the right to authorize		
Liquidating the Company	Shall have the right to authorize		
Converting the company from joint company to a limited liability company	Shall have the right to authorize		
Converting the company from a limited liability company to a joint company	Shall have the right to authorize		



Converting the company from general company to a limited liability company	Shall have the right to authorize		
Increasing the capital	Shall have the right to authorize		
Decreasing the capital	Shall have the right to authorize		
Entering and existing partners	Shall have the right to authorize		
sharing in existing companies	Shall have the right to authorize		
Transferring quotas, shares and assets	Shall have the right to authorize		
Capital allocation	Shall have the right to authorize		
Receiving surplus allocation	Shall have the right to authorize		
Selling quotas and Shares and Receiving Value	Shall have the right to authorize		
Waiving quotas and Shares of capital	Shall have the right to authorize		
Selling the company branch	Shall have the right to authorize		
Modifying the nationality of a partner in the contract	Shall have the right to authorize		
Accepting the waiver of quotas, shares and capital	Shall have the right to authorize		
Buying quotas, shares and paying the price	Shall have the right to authorize		
Locking bank accounts on behalf of the company	Shall have the right to authorize		
Opening bank accounts on behalf of the company	Shall have the right to authorize		
Signing agreements	Shall have the right to authorize		
Registering the company	Shall have the right to authorize		
Registering the agencies and trademarks	Shall have the right to authorize		
Attending the General Assemblies	Shall have the right to authorize		
Opening the branches of the company	Shall have the right to authorize		
Opening files for the company	Shall have the right to authorize		
Signing on Articles of Association and the amendment annexes at the notary public	Shall have the right to authorize		
Issuing Commercial Register and its renewal for the Company	Shall have the right to authorize		
Subscribing to the Chamber of Commerce and its renewal	Shall have the right to authorize		

Reviewing the General Authority for Investment and signing before the authority	Shall have the right to authorize		
Reviewing the Quality Department and the Standards and Metrology Authority	Shall have the right to authorize		
Reviewing the Capital Market Authority	Shall have the right to authorize		
Issuing and renewing Company Licenses	Shall have the right to authorize		
Transforming the establishment into a company	Shall have the right to authorize		
Transforming the Company branch to an establishment	Shall have the right to authorize		
Transferring the Company branch to a company	Shall have the right to authorize		
Publishing the articles of association, amendment annexes, their summaries and the basic regulations in the official gazette	Shall have the right to authorize		
Referring to telecommunications companies and establishing landline or mobile phones in the Company name	Shall have the right to authorize		
Entering tenders and receiving forms	Shall have the right to authorize		
Signing contracts for the Company with third parties	Shall have the right to authorize		
Assigning and Canceling the Trademarks	Shall have the right to authorize		
Amending the Company Name	Shall have the right to authorize		
Issuing Visas	Shall have the right to authorize		
Transforming the company into an establishment	Shall have the right to authorize		
Receiving visas compensations	Shall have the right to authorize		
Updating Labors Data	Shall have the right to authorize		
Opening, renewing and canceling basic and subsidiary files	Shall have the right to authorize		
Terminating and cancelling employment	Shall have the right to authorize		
Reporting labors escaping	Shall have the right to authorize		
Cancellation of labor escape reports	Shall have the right to authorize		
Transferring sponsorships	Shall have the right to authorize		
Adjusting professions	Shall have the right to authorize		
Transferring, liquidating and cancelling the ownership of the establishments	Shall have the right to authorize		

- Reviewing the Writer's Eligibility for Recruitment	Shall have the right to authorize		
- Reviewing the Computer Department in the Workforce	Shall have the right to authorize		
- Issuing and Renewing Work Permits	Shall have the right to authorize		
- Receiving Saudization Certificates	Shall have the right to authorize		
- Extracting Data Statements (Print)	Shall have the right to authorize		
- Adding and Removing Saudis	Shall have the right to authorize		
- Recruitment	Shall have the right to authorize		
- Recruitment	Shall have the right to authorize		
- Opening a File	Shall have the right to authorize		
- Activating the Saudi Portal	Shall have the right to authorize		
- Recruiting Labor from Abroad	Shall have the right to authorize		
- Completing Labor Procedures with the Social Insurance	Shall have the right to authorize		

- Cancelling Visas	Shall have the right to authorize	
- Refund of Visa Fees	Shall have the right to authorize	
- Modifying Nationalities	Shall have the right to authorize	
- Issuing Family Visit Visas	Shall have the right to authorize	
- Issuing Domestic Worker Recruitment Visas	Shall have the right to authorize	
- Reviewing the Embassy	Shall have the right to authorize	
- Extending Exit and Re-entry Visas	Shall have the right to authorize	
- Extending Visit Visas	Shall have the right to authorize	
- Extracting Data Statements (Print)	Shall have the right to authorize	
- Cancelling the Visa	Shall have the right to authorize	
- Refund of Visa Fees	Shall have the right to authorize	
- Modifying the Point of Arrival	Shall have the right to authorize	
- Companies in which the company participates as a partner	Signing Company Contracts	Shall have the right to authorize
	Purchasing Shares	Shall have the right to authorize
	Liquidating the Company	Shall have the right to authorize
	Selling Shares	Shall have the right to authorize
	Representing the Company in the Invested Company	Shall have the right to authorize

- Establishing companies in the company's name	Registering it with the Ministry	Shall have the right to authorize		
	Representation before the Notary Public	Shall have the right to authorize		
	Signing the company contract	Shall have the right to authorize		
	Signing the partners' decisions	Shall have the right to authorize		
	Commercial records	Issue		Shall have the right to authorize
		renewal		Shall have the right to authorize
		to cross out		Shall have the right to authorize
- Issuing residence permits	Shall have the right to authorize			
- Renewing residence permits	Shall have the right to authorize			
- Issuing exit and re-entry permits	Shall have the right to authorize			
- Issuing final exit permits	Shall have the right to authorize			
- Transferring sponsorships	Shall have the right to authorize			
- Issuing replacement residence permits for lost or damaged ones	Shall have the right to authorize			
- Completing procedures for deceased workers	Shall have the right to authorize			
- Reporting absconding workers	Shall have the right to authorize			
- Canceling absconding worker reports	Shall have the right to authorize			
- Updating information and data	Shall have the right to authorize			
- Settling disputes and relinquishing workers	Shall have the right to authorize			
- Following up with the Deportation and Expatriates Administration	Shall have the right to authorize			
- Obtaining worker data reports (print)	Shall have the right to authorize			
- Dropping workers from records	Shall have the right to authorize			
- Managing business operations	Shall have the right to authorize			
- Transferring workers' sponsorship to themselves	Shall have the right to authorize			
- Adding newborns	Shall have the right to authorize			
- Completing procedures for deceased workers	Shall have the right to authorize			

- Managing border affairs	Shall have the right to authorize		
- Issuing return clearance certificates	Shall have the right to authorize		
- Adding dependents	Shall have the right to authorize		
- Adding children to the father's or mother's passport	Shall have the right to authorize		
Removing children from the father's or mother's passport	Shall have the right to authorize		

Cancellation of exit and return visas	Shall have the right to authorize	
Cancellation of final exit visas	Shall have the right to authorize	
Issuance of travel visas instead of damaged or lost ones	Shall have the right to authorize	
Issuance of extension of visit visas	Shall have the right to authorize	
Modification of professions	Shall have the right to authorize	
Issuance of Hajj permits	Shall have the right to authorize	
Review of maids' affairs	Shall have the right to authorize	
Registration in the electronic service	Shall have the right to authorize	
Banking business	Opening accounts	Shall have the right to authorize
	Opening letters of credit	Shall have the right to authorize
	Deposits	Shall have the right to authorize
	Withdrawals	Shall have the right to authorize
	Issuing checks	Shall have the right to authorize
	Updating accounts	Shall have the right to authorize
	Obtaining account statements	Shall have the right to authorize
	Requesting facilities	Shall have the right to authorize
	Requesting guarantees	Shall have the right to authorize
	Signing loan agreements	Shall have the right to authorize
	Signing commercial papers	Shall have the right to authorize
	Signing promissory notes	Shall have the right to authorize
	Submit any application or service that falls under the jurisdiction of the Communications and Information Technology Commission.	Shall have the right to authorize
	The authority to authorize any person - in accordance with the relevant regulations - to submit any application or service that falls under the jurisdiction of the Communications and	Shall have the right to authorize

	Information Technology Commission	
Review of the Ministry of Agriculture and the Directorate of Agriculture	Shall have the right to authorize	
Review of the notary public or the court to accept its discharge	Shall have the right to authorize	
Relinquishment of the agricultural decision	Shall have the right to authorize	
Transfer of the agricultural decision	Shall have the right to authorize	

- Receipt of Salaries	Shall have the right to authorize	
- Receipt of Pension Salaries	Shall have the right to authorize	
- Receipt of End-of-Service Gratuity	Shall have the right to authorize	
- Compensation for Unused Leave	Shall have the right to authorize	
- Salary Transfer	Shall have the right to authorize	
- Receipt of Bonuses	Shall have the right to authorize	
- Issuance of Salary Certificate	Shall have the right to authorize	
- Receipt of My Entitlements	Shall have the right to authorize	
- Opening Accounts with Sharia Compliance	Shall have the right to authorize	
- Closing and Settling Accounts	Shall have the right to authorize	
- Withdrawals from Accounts	Shall have the right to authorize	
- Issuance of ATM Cards	Shall have the right to authorize	
- Issuance of Credit Cards Compliant with Sharia	Shall have the right to authorize	
- Receiving and Cashing Transfers	Shall have the right to authorize	
- Cashing Checks	Shall have the right to authorize	
- Issuing Certified Checks	Shall have the right to authorize	
- Issuance of Checkbooks	Shall have the right to authorize	
- Issuance of Account Statements	Shall have the right to authorize	
- Transfer from Accounts	Shall have the right to authorize	
- Request for Bank Loans Compliant with Sharia Rules and Regulations	Shall have the right to authorize	
- Opening an Account with Sharia Compliance	Shall have the right to authorize	
- Deposits into the Account	Shall have the right to authorize	
- Renewing Subscription in Safety Deposit Boxes	Shall have the right to authorize	
- Opening Safety Deposit Boxes	Shall have the right to authorize	
- Subscription to Safety Deposit Boxes	Shall have the right to authorize	
- Request for Loan Exemption	Shall have the right to authorize	



- Objection to Checks	Shall have the right to authorize	
- Updating Information	Shall have the right to authorize	
- Activating Accounts	Shall have the right to authorize	
- Receiving Checks	Shall have the right to authorize	
- Redemption of Units in Safety Deposit Boxes.	Shall have the right to authorize	

- Review	Shall have the right to authorize			
- Rescheduling of Installments	Shall have the right to authorize			
- Point of Sale Request	Shall have the right to authorize			
- Bank Credit Request	Shall have the right to authorize			
- Bank Guarantee Request	Shall have the right to authorize			
- Subscriptions in Joint-Stock Companies	Shall have the right to authorize			
- Receipt of Share Certificates	Shall have the right to authorize			
- Purchase of Shares Compliant with Sharia Law	Shall have the right to authorize			
- Sale of Shares Compliant with Sharia Law	Shall have the right to authorize			
- Receipt of Share Value	Shall have the right to authorize			
- Receipt of Dividends	Shall have the right to authorize			
- Receipt of Surplus	Shall have the right to authorize			
- Opening Investment Portfolios in Accordance with Sharia Regulations and Initiating, Modifying, or Canceling Orders	Shall have the right to authorize			
- Subscription	Shall have the right to authorize			
- Purchase of Shares	Shall have the right to authorize			
- Sale of Shares	Shall have the right to authorize			
- Redemption of Investment Fund Units	Shall have the right to authorize			
- Transfer of Shares from the Portfolio	Shall have the right to authorize			
- Subscription to Investment Fund Units Compliant with Sharia Law	Shall have the right to authorize			
- Management of Investment Portfolios	Shall have the right to authorize			
- Issuance of Debt Proof	Shall have the right to authorize			
- Liquidation of Investment Portfolios	Shall have the right to authorize			

	Buy, sell and empty property	Real Estate	Purchase	Shall have the right to authorize
			Sale	Shall have the right to authorize
			Liquidation	Shall have the right to authorize
		Lands	Purchase	Shall have the right to authorize
			Sale	Shall have the right to authorize
		Property Management		Shares
Purchase	Shall have the right to authorize			
Sale	Shall have the right to authorize			
Mortgage of property	Right of Pledge		Shall have the right to authorize	
			Release of Pledge	Shall have the right to authorize
			Collection	Shall have the right to authorize

Opening a store	Shall have the right to authorize		
Obtaining health cards	Shall have the right to authorize		
Converting agricultural land to residential use	Shall have the right to authorize		
Reviewing with the General Directorate of Urban Planning	Shall have the right to authorize		
Opening stores	Shall have the right to authorize		
Obtaining licenses	Shall have the right to authorize		
Renewing licenses	Shall have the right to authorize		
Canceling licenses	Shall have the right to authorize		
Transferring licenses	Shall have the right to authorize		
Obtaining construction and renovation permits	Shall have the right to authorize		
Land planning	Shall have the right to authorize		
Obtaining building completion certificates	Shall have the right to authorize		
Obtaining fencing permits	Shall have the right to authorize		
Obtaining demolition permits	Shall have the right to authorize		
Amending contracts of companies in which the company is a partner	Approval of partners' decisions Liquidation of the company	Change of legal entity	Shall have the right to authorize
		Increase or decrease of capital	Shall have the right to authorize
		Acceptance of the transfer of shares and purchase of shares	Shall have the right to authorize
		Entry and exit of partners	Shall have the right to authorize
		Signing the partners' decision to merge	Shall have the right to authorize
		Amendment of the remaining articles of the articles of association	Shall have the right to authorize
	Liquidation of the company	Shall have the right to authorize	
Transformation of the company into an institution	Shall have the right to authorize		
Signing a lease agreement	Shall have the right to authorize		
Transferring a contract	Shall have the right to authorize		

Making a plan for the owned land	Shall have the right to authorize		
Reviewing the Secretariat	Shall have the right to authorize		
Converting agricultural land to residential	Shall have the right to authorize		
Construction supervision	Shall have the right to authorize		
Signing contracts with construction companies and contractors	Shall have the right to authorize		
Entering tenders and receiving forms	Shall have the right to authorize		
	Appointment of arbitrators	Shall have the right to authorize	
	Appointment of lawyers	Shall have the right to authorize	
	Representation before notaries	Shall have the right to authorize	
Judiciary	Representation before Sharia courts	Hearing and responding to claims	Shall have the right to authorize
		Reconciliation	Shall have the right to authorize
		Rejection and acceptance of arbitration	Shall have the right to authorize
		Rejection and acceptance of reconciliation	Shall have the right to authorize
		Acknowledgment and denial	Shall have the right to authorize
		Waiver	Shall have the right to authorize
		Pleading	Shall have the right to authorize
		Advocacy	Shall have the right to authorize
		Claim	Shall have the right to authorize
		Litigation	Shall have the right to authorize
	Use and implement all electronic services of the Ministry of Justice	Shall have the right to authorize	
	Authorization/authorization of others to implement electronic services of the Ministry of Justice	Shall have the right to authorize	
Signing the loan agreement and its amendments and appendices, and all related documents	Shall have the right to authorize		

	Signing the follow-up agreement Signing the advisory agreement Signing before a notary public regarding the industrial mortgage for the pledge of all the company's assets Receiving the loan Renouncing the loan Requesting loan exemption Repaying the loan Signing the documentary credit agreement		
	(Signature of the legal guarantee)	Shall have the right to authorize	
	(Signing the agreement to transfer obligations and amend the loan contract)	Shall have the right to authorize	
	(Signing the agreement to arrange debts for the company and partners)	Shall have the right to authorize	
	(Issuing, amending and canceling the waiver declaration)	Shall have the right to authorize	

Sale and Transfer to the Buyer	Shall have the right to authorize	
Purchase, Acceptance of Transfer, and Payment of Price	Shall have the right to authorize	
Receipt of Instruments	Shall have the right to authorize	
Leasing	Shall have the right to authorize	
Receipt of Rent	Shall have the right to authorize	
Signing Lease Agreements	Shall have the right to authorize	
Renewal of Lease Agreements	Shall have the right to authorize	
Cancellation and Termination of Lease Agreements	Shall have the right to authorize	
Mortgaging	Shall have the right to authorize	
Releasing the Mortgage	Shall have the right to authorize	
Subdivision and Sorting	Shall have the right to authorize	
Modification of Boundaries, Lengths, Areas, Plot Numbers, Plans, Instruments, Dates, and Names of Neighborhoods	Shall have the right to authorize	
Sale	Shall have the right to authorize	

Acceptance of Mortgage	Shall have the right to authorize	
Updating Instruments and Entering Them into the Comprehensive System	Shall have the right to authorize	
Sale of Ownership Share	Shall have the right to authorize	
Purchase of Ownership Share	Shall have the right to authorize	
Leasing	Shall have the right to authorize	
Modification of Owner's Name and Civil Registry Number	Shall have the right to authorize	
Gift and Transfer	Shall have the right to authorize	
Acceptance of Gift and Transfer	Shall have the right to authorize	
Waiver of Decrease in Area	Shall have the right to authorize	
Merging Instruments	Shall have the right to authorize	

Acceptance of Transfer and Registration	Shall have the right to authorize	
Issuance of a set of replacement Instruments for lost documents, with the following details:	Shall have the right to authorize	
Issuance of a set of replacement Instruments for damaged documents, with the following details:	Shall have the right to authorize	
Sale and transfer to heirs	Shall have the right to authorize	
Transfer of share	Shall have the right to authorize	
Property verification	Shall have the right to authorize	
Issuance of a replacement deed for damaged documents	Shall have the right to authorize	
For properties located at	Shall have the right to authorize	
Conversion of agricultural land to residential or industrial	Shall have the right to authorize	
Participation in real estate investments	Shall have the right to authorize	
Purchase of shares in real estate investments	Shall have the right to authorize	
Sale of shares in real estate investments	Shall have the right to authorize	
Transfer of leased land	Shall have the right to authorize	
Updating the deed and entering it into the comprehensive system	Shall have the right to authorize	
Issuance of a replacement deed for lost documents	Shall have the right to authorize	
Conversion of agricultural land to residential	Shall have the right to authorize	
Building on the land	Shall have the right to authorize	
Leasing land	Shall have the right to authorize	
Changing the legal entity of the company	Shall have the right to authorize	
Converting the company from a simple partnership to a limited liability company	Shall have the right to authorize	
Division of shares among heirs and transfer to their portfolios	Shall have the right to authorize	

The Board of Directors shall obtain the approval of the General Assembly when selling assets with a value exceeding fifty percent (50%) of the total value of its assets, whether the sale is through a single transaction or multiple transactions. In this case, the transaction that results in exceeding fifty percent (50%) of the asset value is the transaction that requires the approval of the General Assembly. This percentage is calculated from the date of the first transaction conducted within the previous twelve (12) months.

The Board of Directors, within its authority, may delegate one or more of its members or others to undertake specific tasks or activities.

**Article No. (11): Compensation for Board Members**



٧. The compensation for the Board of Directors consists of a percentage of net profits, in-kind benefits, or as determined by the Ordinary General Assembly, provided that the total value of the board's compensation [0] does not exceed [0].

٨. The report of the Board of Directors to the General Assembly at its annual meeting must include a comprehensive statement of all the compensation, meeting attendance fees, expense allowances, and other benefits received or entitled to be received by each board member during the financial year. It must also include a statement of what board members have received in their capacity as employees or administrators, or for technical, administrative, or consulting work, and must include a record of the number of board meetings and the number of meetings attended by each member.

**Article No. (12): Powers of the Chairman, Vice Chairman, Executive Member, and Secretary**

The Board of Directors, at its first meeting, shall appoint a Chairman from among its members. It may also appoint an Executive Member from among its members, and a Vice Chairman from among its members.

٩. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside the board. The Chairman of the Board shall be responsible for:

Commercial Registers	Main	Issuing writing off	Shall have the right to authorize Shall have the right to authorize
	Sub	Issuing Renewing writing off	Shall have the right to authorize Shall have the right to authorize Shall have the right to authorize

Establishment purchasing	Shall have the right to authorize
Signing all documents at The chamber of commerce	Shall have the right to authorize
Establishment selling	Shall have the right to authorize
Reviewing records management	Shall have the right to authorize
Issuing records	Shall have the right to authorize
Transferring Commercial Registers	Shall have the right to authorize
Records management	Shall have the right to authorize
Records cancelation	Shall have the right to authorize
Opening a membership at chamber of commerce	Shall have the right to authorize
Signature approval at chamber of commerce	Shall have the right to authorize
Canceling signature at chamber of commerce	Shall have the right to authorize
Participating in bid and receiving forms	Shall have the right to authorize
Transferring establishment branch	Shall have the right to authorize
Reviewing social security	Shall have the right to authorize



Reviewing Zakat and Income Authority	Shall have the right to authorize
Opening branches for records	Shall have the right to authorize
Managing commercial registration	Shall have the right to authorize
Canceling commercial registration	Shall have the right to authorize
Reviewing civil defense	Shall have the right to authorize
Amending records	Shall have the right to authorize
Adding activities	Shall have the right to authorize
Reserving a trade name	Shall have the right to authorize
Renewing the subscription at the Chamber of Commerce	Shall have the right to authorize
Amending commercial registration	Shall have the right to authorize
Transferring commercial registration	Shall have the right to authorize
Extracting a replacement for a lost or damaged record	Shall have the right to authorize
Extracting a replacement for a lost or damaged record	Shall have the right to authorize
Registering a trademark	Shall have the right to authorize
Assigning a trademark	Shall have the right to authorize
Assigning a trade name	Shall have the right to authorize
Obtaining licenses	Shall have the right to authorize
Buying boats	Shall have the right to authorize
Obtaining a replacement for lost or damaged fishing permits	Shall have the right to authorize
Importing boats	Shall have the right to authorize
Canceling boat licenses	Shall have the right to authorize
Renewing licenses	Shall have the right to authorize
Amending licenses	Shall have the right to authorize
Adding activities	Shall have the right to authorize
Reserving names	Shall have the right to authorize
Canceling licenses	Shall have the right to authorize
Renewing the subscription at the Chamber of Commerce	Shall have the right to authorize
Opening branches	Shall have the right to authorize
Reviewing social insurance	Shall have the right to authorize

Reviewing civil defense	Shall have the right to authorize
Reviewing the Zakat and Income Authority	Shall have the right to authorize
Obtaining a fishing permit	Shall have the right to authorize
Obtaining a boat license	Shall have the right to authorize
Renewing a boat license	Shall have the right to authorize
Transferring a boat license	Shall have the right to authorize
Selling the boat	Shall have the right to authorize
Renewing a fishing permit	Shall have the right to authorize
Canceling a fishing permit	Shall have the right to authorize
Obtaining a replacement for a lost or damaged boat license	Shall have the right to authorize
Opening a branch for the license	Shall have the right to authorize
Transferring the license	Shall have the right to authorize
Establishing a company	Shall have the right to authorize
Signing incorporation contracts and amendment appendices	Shall have the right to authorize
Canceling incorporation contracts and amendment appendices	Shall have the right to authorize
Signing partner resolutions	Shall have the right to authorize
Appointing and dismissing managers	Shall have the right to authorize
Amending company objectives	Shall have the right to authorize
Liquidating the company	Shall have the right to authorize
Converting the company from a joint-stock to a limited liability company	Shall have the right to authorize
Converting the company from a limited liability to a joint-stock company	Shall have the right to authorize
Converting the company from a partnership to a limited liability company	Shall have the right to authorize
Increasing capital	Shall have the right to authorize
Decreasing capital	Shall have the right to authorize
Admitting and exiting partners	Shall have the right to authorize
Entering into existing companies	Shall have the right to authorize
Transferring shares, stocks, and bonds	Shall have the right to authorize
Determining capital	Shall have the right to authorize
Receiving allocation surplus	Shall have the right to authorize

Selling shares and stocks and receiving payment	Shall have the right to authorize
Transferring shares and stocks from the capital	Shall have the right to authorize
Selling a company branch	Shall have the right to authorize
Amending the nationality of one of the partners in the contract	Shall have the right to authorize
Accepting the transfer of shares and stocks and capital	Shall have the right to authorize
Purchasing shares and stocks and making the payment	Shall have the right to authorize
Closing bank accounts in the name of the company	Shall have the right to authorize
Opening bank accounts in the name of the company	Shall have the right to authorize
Signing agreements	Shall have the right to authorize
Registering the company	Shall have the right to authorize
Registering agencies and trademarks	Shall have the right to authorize
Attending general assemblies	Shall have the right to authorize
Opening branches for the company	Shall have the right to authorize
Opening files for the company	Shall have the right to authorize
Signing incorporation contracts and amendment appendices at the notary public	Shall have the right to authorize
Extracting and renewing commercial registrations for the company	Shall have the right to authorize
Joining and registering with the Chamber of Commerce	Shall have the right to authorize
Reviewing the General Investment Authority and signing before it	Shall have the right to authorize
Reviewing the Quality and Standards Authority and the Standards and Metrology Authority	Shall have the right to authorize
Reviewing the Capital Market Authority	Shall have the right to authorize
Extracting and renewing licenses for the company	Shall have the right to authorize
Transferring the establishment into a company	Shall have the right to authorize
Transferring a company branch into an establishment	Shall have the right to authorize
Transferring a company branch into a company	Shall have the right to authorize

Publishing the articles of associations, its amendments, and summaries, as well as the bylaws in the official gazette	Shall have the right to authorize
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	Shall have the right to authorize
Entering tenders and receiving forms	Shall have the right to authorize
Signing contracts related to the company with third parties	Shall have the right to authorize
Assigning or canceling trademarks	Shall have the right to authorize
Changing the company name	Shall have the right to authorize
Issuing visas	Shall have the right to authorize
Transferring the company into an establishment	Shall have the right to authorize
Receiving visa compensations	Shall have the right to authorize
Updating workers' data	Shall have the right to authorize
Opening primary and subsidiary files, renewing, and canceling them	Shall have the right to authorize
Settling and canceling labor	Shall have the right to authorize
Reporting labor absconding	Shall have the right to authorize
Canceling labor absconding reports	Shall have the right to authorize
Transferring sponsorships	Shall have the right to authorize
Modifying professions	Shall have the right to authorize
Transferring and liquidating ownership of establishments	Shall have the right to authorize
Reviewing the Private Recruitment Offices Section	Shall have the right to authorize
Reviewing the Computer Department at the Manpower Authority	Shall have the right to authorize
Issuing and renewing work permits	Shall have the right to authorize
Receiving Saudization certificates	Shall have the right to authorize
Issuing data extracts (print)	Shall have the right to authorize
Adding and removing Saudi employees	Shall have the right to authorize
Recruiting	Shall have the right to authorize
Recruiting	Shall have the right to authorize

Opening a file	Shall have the right to authorize			
Activating the Saudi portal	Shall have the right to authorize			
Recruiting foreign labor	Shall have the right to authorize			
Completing labor procedures with social insurance	Shall have the right to authorize			
Canceling visas	Shall have the right to authorize			
Refunding visa amounts	Shall have the right to authorize			
Modifying nationalities	Shall have the right to authorize			
Issuing family visit visas	Shall have the right to authorize			
Issuing family recruitment visas	Shall have the right to authorize			
Reviewing the embassy	Shall have the right to authorize			
Extending exit and re-entry visas	Shall have the right to authorize			
Extending visit visas	Shall have the right to authorize			
Issuing a data statement (print)	Shall have the right to authorize			
Canceling the visa	Shall have the right to authorize			
Refunding the visa amount	Shall have the right to authorize			
Modifying the place of arrival	Shall have the right to authorize			
Companies in which the company becomes a partner	Signing company contracts	Shall have the right to authorize		
	Purchasing shares	Shall have the right to authorize		
	Liquidating the company	Shall have the right to authorize		
	Selling shares	Shall have the right to authorize		
	Representing the company in the invested company	Shall have the right to authorize		
Establishing companies in the name of the company	Registering it with the ministry	Shall have the right to authorize		
	Representing before the notary public	Shall have the right to authorize		
	Signing the company's contract	Shall have the right to authorize		
	Signing the partners' resolutions	Shall have the right to authorize		
	commercial records	Issuing	Shall have the right to authorize	
		Renewing	Shall have the right to authorize	
		Cancelling	Shall have the right to authorize	
	Obtaining residencies	Shall have the right to authorize		
Renewing residencies	Shall have the right to authorize			

Issuing exit and return visas	Shall have the right to authorize
Issuing final exit visas	Shall have the right to authorize
Transferring sponsorship	Shall have the right to authorize
Issuing replacement residency permits for lost or damaged ones	Shall have the right to authorize
Finalizing procedures for deceased workers	Shall have the right to authorize
Reporting absconding workers	Shall have the right to authorize
Canceling absconding reports	Shall have the right to authorize
Transferring information and updating data	Shall have the right to authorize
Settling and waiving workers	Shall have the right to authorize
Reviewing with the Deportation and Expatriate Affairs Department	Shall have the right to authorize
Issuing workers' data reports (printout)	Shall have the right to authorize
Dropping workers from records	Shall have the right to authorize
Managing my business affairs	Shall have the right to authorize
Transferring sponsorship to oneself	Shall have the right to authorize
Adding a newborn	Shall have the right to authorize
Finalizing procedures for a deceased worker	Shall have the right to authorize
Managing port affairs	Shall have the right to authorize
Issuing re-entry permits	Shall have the right to authorize
Adding dependents	Shall have the right to authorize
Adding children to the father's or mother's passport	Shall have the right to authorize
Separating children from the father's or mother's passport	Shall have the right to authorize
Canceling exit and re-entry visas	Shall have the right to authorize
Canceling final exit visas	Shall have the right to authorize
Issuing replacement travel visas for lost or damaged ones	Shall have the right to authorize
Issuing extensions for visit visas	Shall have the right to authorize
Amending professions	Shall have the right to authorize
Issuing Hajj permits	Shall have the right to authorize
Reviewing maid affairs	Shall have the right to authorize
Registering for electronic service	Shall have the right to authorize



Banking	Opening accounts	Shall have the right to authorize
	Opening letters of credit	Shall have the right to authorize
	Depositing	Shall have the right to authorize
	Withdrawing	Shall have the right to authorize
	Issuing checks	Shall have the right to authorize
	Updating accounts	Shall have the right to authorize
	Extracting account statements	Shall have the right to authorize
	Requesting facilities	Shall have the right to authorize
	Requesting guarantees	Shall have the right to authorize
	Signing loan contracts	Shall have the right to authorize
	Signing commercial papers	Shall have the right to authorize
	Signing promissory notes	Shall have the right to authorize
	Submitting any request or service from those falling under the jurisdiction of the Communications and Information Technology Commission	Shall have the right to authorize
Authority to delegate to any person - according to the relevant regulations for submitting any of the requests or services falling under the jurisdiction of the Communications and Information Technology Commission	Shall have the right to authorize	
Reviewing the Ministry of Agriculture and the Directorate of Agriculture regarding	Shall have the right to authorize	
Reviewing the Notary Public or court for acceptance of its discharge	Shall have the right to authorize	
Waiving the agricultural decision	Shall have the right to authorize	
Transferring the agricultural decision	Shall have the right to authorize	
Receiving salaries	Shall have the right to authorize	
Receiving pension salaries	Shall have the right to authorize	
Receiving end-of-service benefits and compensation for leave	Shall have the right to authorize	
Transferring salary	Shall have the right to authorize	
Receiving bonuses	Shall have the right to authorize	
Obtaining a salary certificate	Shall have the right to authorize	
Receiving my dues	Shall have the right to authorize	
Opening accounts with Sharia-compliant regulations	Shall have the right to authorize	
Closing and settling accounts	Shall have the right to authorize	



Withdrawing from accounts	Shall have the right to authorize
Issuing ATM cards	Shall have the right to authorize
Issuing credit cards	Shall have the right to authorize
Issuing Sharia-compliant credit cards	Shall have the right to authorize
Receiving and disbursing remittances	Shall have the right to authorize
Cash disbursement of checks	Shall have the right to authorize
Issuing certified checks	Shall have the right to authorize
Issuing checkbooks	Shall have the right to authorize
Obtaining account statements	Shall have the right to authorize
Transferring from accounts	Shall have the right to authorize
Applying for Sharia-compliant bank loans	Shall have the right to authorize
Opening Sharia-compliant accounts	Shall have the right to authorize
Depositing in accounts	Shall have the right to authorize
Renewing subscription to safe deposit boxes	Shall have the right to authorize
Opening safe deposit boxes	Shall have the right to authorize
Subscribing to safe deposit boxes	Shall have the right to authorize
Requesting loan exemptions	Shall have the right to authorize
Disputing in checks	Shall have the right to authorize
Updating data	Shall have the right to authorize
Activating accounts	Shall have the right to authorize
Receiving checks	Shall have the right to authorize
Receiving safe deposit box units	Shall have the right to authorize
Reviewing	Shall have the right to authorize
Rescheduling installments	Shall have the right to authorize
Requesting point-of-sale terminals	Shall have the right to authorize
Requesting bank approval	Shall have the right to authorize
Requesting bank guarantees	Shall have the right to authorize
Participating in public share offerings	Shall have the right to authorize
Receiving share certificates	Shall have the right to authorize
Buying Sharia-compliant stocks	Shall have the right to authorize

Receiving the value of shares	Shall have the right to authorize			
Receiving profits	Shall have the right to authorize			
Receiving surplus	Shall have the right to authorize			
Opening investment portfolios in compliance with Sharia rules and creating, amending, and canceling orders	Shall have the right to authorize			
Subscribing	Shall have the right to authorize			
Buying shares	Shall have the right to authorize			
Selling shares	Shall have the right to authorize			
Receiving mutual fund units	Shall have the right to authorize			
Transferring shares from the portfolio	Shall have the right to authorize			
Participating in units of Sharia-compliant investment funds	Shall have the right to authorize			
Managing investment portfolios	Shall have the right to authorize			
Issuing debt confirmation	Shall have the right to authorize			
Settling investment portfolios	Shall have the right to authorize			
Managing property	Buying, selling and vacating properties	Real estate	Purchase	Shall have the right to authorize
			Sale	Shall have the right to authorize
			Vacate	Shall have the right to authorize
		Land	Purchase	Shall have the right to authorize
			Sale	Shall have the right to authorize
			Vacate	Shall have the right to authorize
		Shares	Purchase	Shall have the right to authorize
			Sale	Shall have the right to authorize
		Mortgaging properties	Right of Mortgage	Shall have the right to authorize
	Release of mortgage		Shall have the right to authorize	
	Receipt		Shall have the right to authorize	

Opening a shop	Shall have the right to authorize			
Obtaining health cards	Shall have the right to authorize			
Transferring agricultural land to residential	Shall have the right to authorize			
Reviewing the General Urban Planning Authority	Shall have the right to authorize			

Opening shops	Shall have the right to authorize		
Obtaining licenses	Shall have the right to authorize		
Renewing licenses	Shall have the right to authorize		
Canceling licenses	Shall have the right to authorize		
Transferring licenses	Shall have the right to authorize		
Obtaining construction and renovation permits	Shall have the right to authorize		
planning Land	Shall have the right to authorize		
Obtaining certificates of completion	Shall have the right to authorize		
Obtaining fencing permits	Shall have the right to authorize		
Obtaining demolition permits	Shall have the right to authorize		
Amending the company contract in which the company is a partner	Approval of Partner resolutions	Changing the legal entity	Shall have the right to authorize
		Increasing or decreasing capital	Shall have the right to authorize
		Accepting the transfer of shares and purchasing shares	Shall have the right to authorize
		entries and exits Partner	Shall have the right to authorize
		Signing the partners' resolution on merger	Shall have the right to authorize
		Amending other clauses of the articles of associations	Shall have the right to authorize
	Company Liquidation	Shall have the right to authorize	
transferring the Company to an Establishment	Shall have the right to authorize		
Signing a lease contract	Shall have the right to authorize		
Waiving the contract	Shall have the right to authorize		
Creating a land plot plan	Shall have the right to authorize		
Reviewing the trust	Shall have the right to authorize		
transferring agricultural land to residential	Shall have the right to authorize		
Supervising construction	Shall have the right to authorize		
Signing contracts with construction institutions and contractors	Shall have the right to authorize		
Entering tenders and receiving forms	Shall have the right to authorize		
	Appointing arbitrators	Shall have the right to authorize	
	Appointing lawyers	Shall have the right to authorize	

		Representing before notaries	Shall have the right to authorize
Judiciary	Representing before Legal Courts	Hearing claims and responding to them	Shall have the right to authorize
		Reconciliation	Shall have the right to authorize
		Rejecting and accepting arbitration	Shall have the right to authorize
		Rejecting and accepting settlement	Shall have the right to authorize
		Acknowledging and denying	Shall have the right to authorize
		Waiving	Shall have the right to authorize
		Arguing	Shall have the right to authorize
		Defending	Shall have the right to authorize
		Claiming	Shall have the right to authorize
		Contesting	Shall have the right to authorize
	Using and executing all electronic services of the Ministry of Justice	Shall have the right to authorize	
	Delegating/authorizing others to execute electronic services of the Ministry of Justice	Shall have the right to authorize	
	Signing loan agreement and its amendments, appendices, and all related documents - Signing follow-up agreement - Signing consultation agreement - Signing before a notary public regarding industrial mortgage of all company assets - Receiving the loan - Waiving the loan - Requesting loan exemption - Repaying the loan - Signing documentary credit agreement	Shall have the right to authorize	
	Signing on the moral guarantee	Shall have the right to authorize	
	Signing agreement for transfer of obligations and amending loan agreement	Shall have the right to authorize	
Signing agreement for debt restructuring for the company and its partners	Shall have the right to authorize		

	Issuing, amending, and canceling waiver announcements	Shall have the right to authorize
Sale and transfer to the buyer	Shall have the right to authorize	
Purchase, acceptance of transfer, and payment of the price	Shall have the right to authorize	
Receipt of deeds	Shall have the right to authorize	
Leasing	Shall have the right to authorize	
Receipt of rent	Shall have the right to authorize	
Signing rental contracts	Shall have the right to authorize	
Renewing rental contracts	Shall have the right to authorize	
Cancelling and terminating leasing contracts	Shall have the right to authorize	
Mortgaging	Shall have the right to authorize	
Releasing mortgage	Shall have the right to authorize	
Parceling and sorting	Shall have the right to authorize	
Modifying boundaries, lengths, areas, parcel numbers, plans, deeds, dates, and neighborhood names	Shall have the right to authorize	
Selling	Shall have the right to authorize	
Accepting mortgage	Shall have the right to authorize	
Updating deeds and entering them into the comprehensive system	Shall have the right to authorize	
Selling share of	Shall have the right to authorize	
Purchasing	Shall have the right to authorize	
Purchasing share of	Shall have the right to authorize	
Leasing	Shall have the right to authorize	
Modifying owner's name and civil registry number	Shall have the right to authorize	
Gifting and transferring	Shall have the right to authorize	



Accepting gift and transferring	Shall have the right to authorize
Waiving deficiency in area	Shall have the right to authorize
Merging deeds	Shall have the right to authorize
Accepting transfer and transferring	Shall have the right to authorize
Issuing a set of deeds as replacements for lost ones, with details as follows:	Shall have the right to authorize
Issuing a set of deeds as replacements for damaged ones, with details as follows:	Shall have the right to authorize
Selling and transferring to heirs	Shall have the right to authorize
Waiving share of proof of construction	Shall have the right to authorize
Issuing deed as replacement for damaged one	Shall have the right to authorize
For properties located	Shall have the right to authorize
Converting agricultural land to residential or industrial	Shall have the right to authorize
Entering real estate contributions	Shall have the right to authorize
Purchasing real estate contribution shares	Shall have the right to authorize
Selling real estate contribution shares	Shall have the right to authorize
Waiving leased land	Shall have the right to authorize
Updating deed and entering it into the comprehensive system	Shall have the right to authorize
Issuing deed as replacement for lost one	Shall have the right to authorize
Converting agricultural land to residential	Shall have the right to authorize
Developing land	Shall have the right to authorize
Renting land	Shall have the right to authorize
Changing company's legal entity	Shall have the right to authorize
Converting company from a simple commandite partnership	Shall have the right to authorize

to a limited liability company	
Dividing shares among heirs and transferring them to their portfolios	Shall have the right to authorize

**And the Vice President is responsible for**

Managing commercial records	Main	Issuing	Shall have the right to authorize
		Renewing	Shall have the right to authorize
		Writing off	Shall have the right to authorize
	Sub	Issuing	Shall have the right to authorize
		Renewing	Shall have the right to authorize
		Writing off	Shall have the right to authorize
Purchasing the business	Shall have the right to authorize		
Signing all documents with the chamber of commerce	Shall have the right to authorize		
Selling the business	Shall have the right to authorize		
Reviewing records management	Shall have the right to authorize		
Issuing records	Shall have the right to authorize		
Transferring commercial records	Shall have the right to authorize		
Managing records	Shall have the right to authorize		
Canceling records	Shall have the right to authorize		
Supervising records	Shall have the right to authorize		
Opening subscription with the chamber of commerce	Shall have the right to authorize		
Approving signature with the chamber of commerce	Shall have the right to authorize		
Canceling signature with the chamber of commerce	Shall have the right to authorize		
Entering tenders and receiving forms	Shall have the right to authorize		
Transferring branch of the business	Shall have the right to authorize		

Reviewing social insurance	Shall have the right to authorize
Reviewing the Zakat and Income Authority	Shall have the right to authorize
Opening branches for records	Shall have the right to authorize
Managing commercial register	Shall have the right to authorize
Canceling commercial register	Shall have the right to authorize
Reviewing civil defense	Shall have the right to authorize
Modifying records	Shall have the right to authorize
Adding activity	Shall have the right to authorize
Reserving trade name	Shall have the right to authorize
Renewing subscription with the chamber of commerce	Shall have the right to authorize
Modifying commercial register	Shall have the right to authorize
Transferring commercial register	Shall have the right to authorize
Issuing register as replacement for damaged or lost	Shall have the right to authorize
Issuing register as replacement for damaged or lost	Shall have the right to authorize
Registering trademark	Shall have the right to authorize
Waiving trademark	Shall have the right to authorize
Waiving trade name	Shall have the right to authorize
Issuing licenses	Shall have the right to authorize
Purchasing boats	Shall have the right to authorize
Issuing replacement for damaged or lost	Shall have the right to authorize
Fishing permits	Shall have the right to authorize
Importing boats	Shall have the right to authorize
Canceling boat licenses	Shall have the right to authorize
Renewing licenses	Shall have the right to authorize
Modifying licenses	Shall have the right to authorize
Adding activity	Shall have the right to authorize
Reserving names	Shall have the right to authorize
Canceling licenses	Shall have the right to authorize
Renewing chamber of commerce subscription	Shall have the right to authorize
Opening branches	Shall have the right to authorize

Reviewing social insurance	Shall have the right to authorize
Reviewing civil defense	Shall have the right to authorize
Reviewing the Zakat and Income Authority	Shall have the right to authorize
Issuing fishing permit	Shall have the right to authorize
Issuing boat license	Shall have the right to authorize
Renewing boat license	Shall have the right to authorize
Transferring boat license	Shall have the right to authorize
Selling the boat	Shall have the right to authorize
Renewing fishing permit	Shall have the right to authorize
Canceling fishing permit	Shall have the right to authorize
Issuing replacement for damaged or lost	Shall have the right to authorize
Boat license	Shall have the right to authorize
Opening branch for licensing	Shall have the right to authorize
Transferring license	Shall have the right to authorize
Establishing company	Shall have the right to authorize
Signing foundation contracts and amendments	Shall have the right to authorize
Canceling foundation contracts and amendments	Shall have the right to authorize
Signing partners' resolutions	Shall have the right to authorize
Appointing and dismissing managers	Shall have the right to authorize
Modifying company's objectives	Shall have the right to authorize
Liquidating company	Shall have the right to authorize
Converting company from joint-stock to limited liability	Shall have the right to authorize
Converting company from limited liability to joint-stock	Shall have the right to authorize
Converting company from partnership to limited liability	Shall have the right to authorize
Increasing capital	Shall have the right to authorize
Reducing capital	Shall have the right to authorize
Adding and removing partners	Shall have the right to authorize

Joining existing companies	Shall have the right to authorize
Transferring shares, stocks, and bonds	Shall have the right to authorize
Determining capital	Shall have the right to authorize
Receiving allocation surplus	Shall have the right to authorize
Selling shares and stocks and collecting value	Shall have the right to authorize
Waiving shares and stocks from capital	Shall have the right to authorize
Selling company branch	Shall have the right to authorize
Modifying partner's nationality in the contract	Shall have the right to authorize
Accepting waiver of shares and stocks and capital	Shall have the right to authorize
Purchasing shares and stocks and paying the price	Shall have the right to authorize
Closing bank accounts in the company's name	Shall have the right to authorize
Opening bank accounts in the company's name	Shall have the right to authorize
Signing agreements	Shall have the right to authorize
Registering the company	Shall have the right to authorize
Registering agencies and trademarks	Shall have the right to authorize
Attending general assemblies	Shall have the right to authorize
Opening company branches	Shall have the right to authorize
Opening company files	Shall have the right to authorize
Signing foundation contracts and amendments before a notary public	Shall have the right to authorize
Issuing and renewing commercial records for the company	Shall have the right to authorize
Subscribing to and renewing chamber of commerce membership	Shall have the right to authorize

Reviewing the General Investment Authority and signing before it	Shall have the right to authorize
Reviewing Quality and Standards Administration and the Specifications and Standards Authority	Shall have the right to authorize
Reviewing the Capital Market Authority	Shall have the right to authorize
Issuing and renewing licenses for the company	Shall have the right to authorize
Converting establishment to company	Shall have the right to authorize
Converting company branch to establishment	Shall have the right to authorize
Converting company branch to company	Shall have the right to authorize
Publishing the foundation contract, amendments, summaries, and bylaws in the official gazette	Shall have the right to authorize
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	Shall have the right to authorize
Entering tenders and receiving forms	Shall have the right to authorize
Signing contracts with third parties	Shall have the right to authorize
Waiving or canceling trademarks	Shall have the right to authorize
Modifying company name	Shall have the right to authorize
Issuing visas	Shall have the right to authorize
Converting company to establishment	Shall have the right to authorize
Receiving visa compensations	Shall have the right to authorize
Updating employee data	Shall have the right to authorize
Opening, renewing, and canceling	Shall have the right to authorize

primary and secondary files	
Liquidating and canceling labor	Shall have the right to authorize
Reporting labor absconding	Shall have the right to authorize
Canceling absconding reports for labor	Shall have the right to authorize
Transferring sponsorships	Shall have the right to authorize
Modifying professions	Shall have the right to authorize
Transferring, liquidating, and canceling business ownerships	Shall have the right to authorize
Reviewing the Private Recruitment Offices Department	Shall have the right to authorize
Reviewing the Computer Department in Workforce	Shall have the right to authorize
Issuing and renewing work permits	Shall have the right to authorize
Receiving Saudization certificates	Shall have the right to authorize
Issuing data report (printout)	Shall have the right to authorize
Adding and removing Saudis	Shall have the right to authorize
Recruiting	Shall have the right to authorize
Recruiting	Shall have the right to authorize
Opening file	Shall have the right to authorize
Activating Saudi portal	Shall have the right to authorize
Recruiting labor from abroad	Shall have the right to authorize
Completing labor procedures with social insurance	Shall have the right to authorize
Canceling visas	Shall have the right to authorize
Retrieving visa fees	Shall have the right to authorize
Modifying nationalities	Shall have the right to authorize
Issuing family visit visas	Shall have the right to authorize
Issuing family recruitment visas	Shall have the right to authorize
Reviewing embassy	Shall have the right to authorize

Extending exit and re-entry visas	Shall have the right to authorize		
Extending visit visas	Shall have the right to authorize		
Issuing data report (printout)	Shall have the right to authorize		
Canceling visa	Shall have the right to authorize		
Retrieving visa fee	Shall have the right to authorize		
Modifying point of entry	Shall have the right to authorize		
Companies in which the company is a partner	Signing company contracts	Shall have the right to authorize	
	Purchasing shares	Shall have the right to authorize	
	Liquidating the company	Shall have the right to authorize	
	Selling shares	Shall have the right to authorize	
	Representing the company in the participating company	Shall have the right to authorize	
Establishing companies in the company's name	Registering it with the ministry	Shall have the right to authorize	Shall have the right to authorize
	Representing before a notary public	Shall have the right to authorize	Shall have the right to authorize
	Signing the company contract	Shall have the right to authorize	Shall have the right to authorize
	Signing partner resolutions	Shall have the right to authorize	Shall have the right to authorize
	Commercial records	Issuing	Shall have the right to authorize
		Renewing	Shall have the right to authorize
		Writing off	Shall have the right to authorize
Issuing residencies	Shall have the right to authorize		
Renewing residencies	Shall have the right to authorize		
Processing exit and re-entry visas	Shall have the right to authorize		
Processing final exit	Shall have the right to authorize		
Transferring sponsorships	Shall have the right to authorize		
Issuing residencies as replacement for lost or damaged	Shall have the right to authorize		



Completing procedures for deceased labor	Shall have the right to authorize
Reporting absconding	Shall have the right to authorize
Canceling absconding reports	Shall have the right to authorize
Transferring information and updating data	Shall have the right to authorize
Settling and waiving labor	Shall have the right to authorize
Reviewing the Deportation and Expatriates Administration	Shall have the right to authorize
Issuing labor data report (printout)	Shall have the right to authorize
Dropping labor	Shall have the right to authorize
Managing my commercial affairs	Shall have the right to authorize
Transferring labor sponsorship to oneself	Shall have the right to authorize
Adding newborns	Shall have the right to authorize
Completing procedures for deceased worker	Shall have the right to authorize
Managing port affairs	Shall have the right to authorize
Issuing return endorsements	Shall have the right to authorize
Adding dependents	Shall have the right to authorize
Adding children to parent's passport	Shall have the right to authorize
Separating children from parent's passport	Shall have the right to authorize
Canceling exit and re-entry visas	Shall have the right to authorize

Canceling the final exit visa	Shall have the right to authorize	
Issuing a replacement for damaged or lost travel visas	Shall have the right to authorize	
Extending visit visas	Shall have the right to authorize	
Amending Professions	Shall have the right to authorize	
Extracting Hajj permits	Shall have the right to authorize	
Referring to Maids Affairs	Shall have the right to authorize	
Registering for the electronic service	Shall have the right to authorize	
Banking	Opening accounts	Shall have the right to authorize
	Opening credits	Shall have the right to authorize
	Depositing	Shall have the right to authorize
	Withdrawing	Shall have the right to authorize
	Issuing a Cheque	Shall have the right to authorize
	Updating accounts	Shall have the right to authorize
	Extracting account statements	Shall have the right to authorize
	Requesting facilities	Shall have the right to authorize
	Requesting bank guarantee	Shall have the right to authorize
	Signing loan contracts	Shall have the right to authorize
	Signing commercial securities	Shall have the right to authorize
	Signing of promissory notes	Shall have the right to authorize
	Submitting any request or service from the applications or services that fall under the jurisdiction of the Communications and Information Technology Commission	Shall have the right to authorize
	The authority to authorize any person - according to the relevant regulations - to submit any requests or services that fall under the jurisdiction of the	Shall have the right to authorize

	Communications and Information Technology Commission	
Referring to the Ministry of Agriculture and the Directorate of Agriculture regarding	Shall have the right to authorize	
Referring to the notary public or the court to accept the assignment of transfer	Shall have the right to authorize	
Assigning the agricultural resolution	Shall have the right to authorize	
Transferring the agricultural resolution	Shall have the right to authorize	
Receiving salaries	Shall have the right to authorize	
Receiving pensions	Shall have the right to authorize	
Receiving the end of service gratuity and vacation compensation	Shall have the right to authorize	
Transferring Salary	Shall have the right to authorize	
Receiving bonuses	Shall have the right to authorize	
Obtaining Salary Certificates	Shall have the right to authorize	
Receiving my receivables	Shall have the right to authorize	
Opening accounts in accordance with Sharia Islamic laws	Shall have the right to authorize	
Closing and settling the accounts	Shall have the right to authorize	
Withdrawing money from bank accounts	Shall have the right to authorize	
Obtaining ATM cards	Shall have the right to authorize	
Obtaining credit cards that are in compliance with legal provisions	Shall have the right to authorize	
Receiving and exchanging remittances	Shall have the right to authorize	
Cheque cashing	Shall have the right to authorize	
Issuing certified checks	Shall have the right to authorize	
Issuing Cheque books	Shall have the right to authorize	
Obtaining an Account Statement	Shall have the right to authorize	
Transferring money from bank accounts	Shall have the right to authorize	

Submitting a request for bank loans that are compatible with Sharia Islamic laws, provisions and controls	Shall have the right to authorize
Opening accounts in accordance with Sharia Islamic laws	Shall have the right to authorize
Depositing money into the account	Shall have the right to authorize
Renewing membership to safety deposit boxes	Shall have the right to authorize
Opening safety deposit boxes	Shall have the right to authorize
Being a member in safety deposit boxes	Shall have the right to authorize
Submitting a request for exemption from loans	Shall have the right to authorize
Submitting an objection to the cheque	Shall have the right to authorize
Updating Data	Shall have the right to authorize
Activating accounts	Shall have the right to authorize
Receiving cheques	Shall have the right to authorize
Retrieving units of safe deposit boxes	Shall have the right to authorize
Auditing	Shall have the right to authorize
Installments rescheduling	Shall have the right to authorize
Submitting a request for point of sale (POS)	Shall have the right to authorize
Submitting a bank credit request	Shall have the right to authorize
Submitting a request for bank guarantee	Shall have the right to authorize
Offering in joint stock companies	Shall have the right to authorize
Receiving certificates of contributions and donations	Shall have the right to authorize
Purchasing the shares that are compliant with the provisions of the law	Shall have the right to authorize
Buying the shares that are compliant with the provisions of the law	Shall have the right to authorize
Receiving the value of the shares	Shall have the right to authorize
Receiving the profits	Shall have the right to authorize
Receiving the surplus	Shall have the right to authorize

Opening investment portfolios in accordance with Sharia Islamic laws, Editing, modifying and canceling the orders	Shall have the right to authorize
Offering	Shall have the right to authorize
Purchasing shares	Shall have the right to authorize
Selling shares	
Retrieving units of investment funds	Shall have the right to authorize
Transferring the shares from the portfolio	Shall have the right to authorize
Being a member in the units of investment funds that are in compliance with the legal provisions	Shall have the right to authorize
Managing Portfolios	Shall have the right to authorize
Issuing a proof of indebtedness	Shall have the right to authorize
Liquidating investment portfolios	Shall have the right to authorize

Property Management	Buying, selling and Transferring ownership of the property	Real state	Buying	Shall have the right to authorize	
			Selling	Shall have the right to authorize	
			Transferring ownership	Shall have the right to authorize	
		Lands	Buying	Shall have the right to authorize	
			Selling	Shall have the right to authorize	
			Transferring ownership	Shall have the right to authorize	
		Shares	Buying	Shall have the right to authorize	
			Selling	Shall have the right to authorize	
		Mortgage of properties	Mortgaging	Shall have the right to authorize	
	Releasing the mortgage		Shall have the right to authorize		
	Redemption		Shall have the right to authorize		

Opening a store	Shall have the right to authorize		
Obtaining Medical Cards	Shall have the right to authorize		
Converting agricultural lands to residential lands	Shall have the right to authorize		
Referring to the General Administration of Planning and Urban Development	Shall have the right to authorize		
Opening stores	Shall have the right to authorize		
Obtaining licenses	Shall have the right to authorize		
Renewing Licenses	Shall have the right to authorize		
Canceling licenses	Shall have the right to authorize		
Transferring licenses	Shall have the right to authorize		
Issuing construction and restoration permits	Shall have the right to authorize		
Planning Lands	Shall have the right to authorize		
Issuing Construction Completion Certificates	Shall have the right to authorize		
Issuing Fencing Licenses	Shall have the right to authorize		
Issuing Demolition Licenses	Shall have the right to authorize		
Amending the Companies Contracts into which the Company enters as a partner	Approval of partners' decisions	Changing the legal entity	Shall have the right to authorize
		Increasing or decreasing the capital	Shall have the right to authorize
		Acceptance of assignment of shares and purchase of shares	Shall have the right to authorize
		Incorporate and relieve a partner	Shall have the right to authorize
		Signing the partners' decision to merge	Shall have the right to authorize
		Amending the rest of the Articles of Association	Shall have the right to authorize
	Liquidating the Company	Shall have the right to authorize	
Transferring the Company into Establishment	Shall have the right to authorize		
Signing the lease contract	Shall have the right to authorize		

Assigning contract	Shall have the right to authorize
Making a plan for the owned land	Shall have the right to authorize
Referring to the Secretariat	Shall have the right to authorize
Converting agricultural lands to residential lands	Shall have the right to authorize
Supervising construction	Shall have the right to authorize
Signing contracts with construction establishments and contractors	Shall have the right to authorize
Participating in tenders and receiving forms	Shall have the right to authorize

Judiciary	Appointing arbitrators	Shall have the right to authorize		
	Appointing lawyers	Shall have the right to authorize		
	Representation before notaries	Shall have the right to authorize		
	Representing before Legal Courts	Reconciliation	Shall have the right to authorize	
		Accepting or rejecting arbitration	Shall have the right to authorize	
		Accepting or rejecting reconciliation	Shall have the right to authorize	
		Admitting and denying	Shall have the right to authorize	
		Waiver	Shall have the right to authorize	
		Pleading	Shall have the right to authorize	
		Defending	Shall have the right to authorize	
		Claiming	Shall have the right to authorize	
		Litigating	Shall have the right to authorize	
		Reconciliation	Shall have the right to authorize	
	Use and implementation of all electronic services of the Ministry of Justice	Shall have the right to authorize		
Authorizing third parties to implement the electronic services of the Ministry of Justice	Shall have the right to authorize			
Signing the loan contract agreement, its amendments and appendices, and all related documents - Signing the follow-up agreement - Signing the advice agreement - Signing before the notary public regarding the industrial mortgage by mortgaging all private property of the company - Receiving the loan Waiver of the loan Requesting loan forgiveness - Paying off the loan - Signing the Documentary Credits Agreement	Shall have the right to authorize			
Signing the legal guarantee	Shall have the right to authorize			



	Signing the commitment transfer agreement and amending the loan contract	Shall have the right to authorize	
	Signing the debt arrangement agreement on behalf of the company and the partners	Shall have the right to authorize	
	Issuing, amending and canceling the waiver declaration	Shall have the right to authorize	
Selling and transferring ownership to the buyer	Shall have the right to authorize		
Purchasing, accepting the transfer, and making payment	Shall have the right to authorize		
Receiving Instruments	Shall have the right to authorize		
Leasing	Shall have the right to authorize		
Receiving rent	Shall have the right to authorize		
Signing lease contracts	Shall have the right to authorize		
Renewing lease contracts	Shall have the right to authorize		
Canceling and terminating lease contracts	Shall have the right to authorize		
Mortgaging	Shall have the right to authorize		
Releasing mortgage	Shall have the right to authorize		
Subdividing and re-parceling	Shall have the right to authorize		
Amending boundaries, lengths, areas, plot numbers, maps, Instruments, and neighborhood names	Shall have the right to authorize		
Selling	Shall have the right to authorize		
Accepting mortgage	Shall have the right to authorize		
Updating Instruments and entering them into the comprehensive system	Shall have the right to authorize		
Selling the share of	Shall have the right to authorize		
Purchasing	Shall have the right to authorize		
Purchasing the share of	Shall have the right to authorize		
Leasing	Shall have the right to authorize		

Amending the owner's name and Civil Registry number	Shall have the right to authorize		
Gifting and transferring ownership	Shall have the right to authorize		
Accepting the gift and transfer	Shall have the right to authorize		
Waiving the shortage in area	Shall have the right to authorize		
Merging Instruments	Shall have the right to authorize		
Accepting the waiver and transfer	Shall have the right to authorize		
Issuing a set of replacement Instruments for lost ones with the following details:	Shall have the right to authorize		
Issuing a set of replacement Instruments for damaged ones with the following details:	Shall have the right to authorize		
Selling and transferring ownership to the heirs	Shall have the right to authorize		
Waiving the share of	Shall have the right to authorize		
Building verification	Shall have the right to authorize		
Issuing a replacement deed for damaged ones	Shall have the right to authorize		
For properties located	Shall have the right to authorize		
Converting agricultural land to residential or industrial	Shall have the right to authorize		
Participating in real estate contributions	Shall have the right to authorize		
Purchasing shares in real estate contributions	Shall have the right to authorize		
Selling shares in real estate contributions	Shall have the right to authorize		
Waiving leased land	Shall have the right to authorize		
Updating the deed and entering it into the comprehensive system	Shall have the right to authorize		
Issuing a replacement deed for lost ones	Shall have the right to authorize		
Converting agricultural land to residential	Shall have the right to authorize		
Building on the land	Shall have the right to authorize		
Leasing the land	Shall have the right to authorize		
Changing the company's legal entity	Shall have the right to authorize		

Converting the company from a simple partnership to a limited liability	Shall have the right to authorize		
Dividing shares among the heirs and transferring them to their portfolios	Shall have the right to authorize		

The Board of Directors shall appoint a Secretary, who may be selected from among its members or from outside. The Chairman of the Board may delegate (by written resolution) some of his powers to other members of the Board or to others to carry out specific tasks or duties. The Vice Chairman of the Board shall assume the role of Chairman in his absence, in cases where the Board has a Vice Chairman.

#### Chapter Four: Shareholders' Assemblies

##### Article Thirteen: Invitation to Assemblies

١ - The general and special assemblies are convened at the invitation of the Board of Directors. The Board must invite the ordinary general assembly to convene within thirty (30) days from the date of the request by the auditor or by one or more shareholders representing at least ten percent (10%) of the voting shares of the company. The auditor may also invite the ordinary general assembly to convene if the Board does not issue the invitation within thirty (30) days from the date of the auditor's request.

٢ - The request referred to in paragraph (١) of this article must specify the issues that the shareholders are required to vote on.

٣ - The invitation to convene the assembly must be sent at least twenty-one (٢١) days prior to the specified date in accordance with the provisions of the system, taking into account the following:

A - Notifying the shareholders by registered letters to the addresses listed in the shareholders' register, or announcing the invitation through modern technological means.

B - Sending a copy of the invitation and the agenda to the commercial registry, as well as a copy to the Capital Market Authority if the company is listed in the financial market at the date of announcing the invitation.

٤ - The invitation to the assembly meeting must at least include the following:

A - A statement of the right of the shareholder to attend the assembly meeting and their right to appoint someone to represent them from outside the board of directors, along with a statement of the shareholder's right to discuss the topics listed on the agenda and to ask questions, as well as how to exercise their voting rights.

B - The location, date, and time of the meeting.

C - The type of assembly, whether it is a general or special assembly.

D - The agenda of the meeting, including the items that require the shareholders' voting.

##### Article 14: Voting in Assemblies

١ - Board members shall be elected by cumulative voting. Board members shall not participate in voting on the assembly's decisions related to any transactions or contracts in which they have a direct or indirect interest, or which involve a conflict of interest.

##### Article 15: Preparation of Assembly Minutes

١ - Minutes of the assembly meeting shall be prepared, including the number of shareholders present in person or by proxy, the number of shares held by them in person or by proxy, the number of votes allocated to them, the decisions made, the number of votes in favor or against, and a comprehensive summary of the discussions held during the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the chairman of the assembly, the secretary, and the vote counters.

#### Chapter Five: Company Finance and Profit Distribution

##### Article 16:

The company's fiscal year shall consist of twelve calendar months, commencing on January 1 and ending on December 31.

#### Chapter Six: Final Provisions

##### Article 17: Final Provisions

١ - The Company shall be subject to the regulations in force in the Kingdom of Saudi Arabia.

٧-Any provision that contradicts the provisions of the Companies Law shall be disregarded, and the relevant provisions of the Companies Law shall apply. For any matters not addressed in this Articles of Association, the Companies Law and its executive regulations shall apply.

٨-The founders acknowledge the accuracy of the data and provisions included in this Articles of Association and their compliance with the provisions of the Companies Law issued by Royal Decree (M/132) dated 1/12/1443 AH and its executive regulations, and that they fulfill all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the law. The founders bear responsibility for all legal and financial consequences that may arise from this. Furthermore, the founders are aware of the Ministry's right to take necessary legal actions in case of any violation or conflict in the provisions contained in the Articles of Association. The Articles of Association have been reviewed by the founders and approved by the Ministry's authorized representative, and the Articles have been published in the "A'mali" newspaper. The accuracy of the Articles of Association can be verified through the following link: <https://emagazine.aamaly.sa>

God is the Arbiter of Success

The Articles of Association do not require the official seal of the Ministry of Commerce.