

Ministry of Commerce

Bylaw
Bawan Public Joint Stock Company
Listed joint stock



Bylaw**Bawan Joint Stock Company****Chapter One: Establishing the Company****Article One: Establishment:**

According to the provisions of the Companies Law issued by Royal Decree No. (M132/) dated 12/1/1443 and its implementing regulations and this law, a Saudi joint-stock company shall be established in accordance with the following:

Article Two: Company Name:

Bawan Public Joint-Stock Company (Listed Joint-Stock Company)

Article Three: Company Head Office:

The company's head office is located in the city of Riyadh, and branches may be established for it inside or outside the Kingdom by a decision of the Board of Directors.

Article Four: Company Objectives:

The company shall carry out and implement the following objectives

Sector	Category
Financial and insurance activities	Holding company activities: Any entity that acquires the assets of a group of subsidiaries and whose main activity is the ownership of that group.
Professional, scientific and executive activities	Consulting activities in field of management
Professional, scientific and executive activities	Advertisement
Administrative and supportive services	Integral administrative services to the offices

The company exercises its purposes in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article Five: Company Duration:

The duration of the company is unlimited.

Article Six: Participation and ownership in companies:

The company may, on its own, establish limited liability companies, closed joint-stock companies, or simplified joint-stock companies. It may also own shares and stakes in other existing companies or merge them, and it has the right to participate with others in establishing companies after fulfilling the requirements of the applicable regulations and instructions in this regard. The company may also dispose of these shares or stakes, provided that this does not include brokerage in their trading.

Chapter Two: Capital and Shares**Article Seven: Capital:**

The company's issued capital is set at six hundred million Saudi Riyals (600,000,000) riyals divided into (60,000,000) equal nominal shares.

Value, each of which is (10) Saudi Riyals, all of which are ordinary shares in exchange for fully paid in-kind shares according to an approved valuation report.

Article Eight: Subscription to Shares:

The shareholders subscribed to the entire issued capital shares amounting to (600,000,000) riyals fully paid.

Article Nine: The company's purchase, sale and mortgage of its shares:

In accordance with the Companies Law and its regulations and the controls set by the competent authority in this regard.

1. The company may purchase its shares with the approval of the Extraordinary General Assembly.
2. The value of the shares to be purchased shall be fully paid and the purpose of the purchase shall be to reduce the company's capital or to retain the common shares to be purchased as treasury shares, provided that the percentage of treasury shares shall not exceed at any time 10 percent of the total category of shares of the company to be purchased.
3. The debit balance of the treasury shares shall not exceed the value of the company's retained earnings.
4. The shares purchased by the company shall not have votes in shareholders' meetings.
5. The company may purchase its shares for the following purposes:
 - a) To fulfill the rights of holders of debt instruments or convertible financing instruments in accordance with the terms and provisions of those instruments or instruments.
 - b) Exchange for the acquisition of shares or stocks or the purchase of assets.
 - c) Allocate them as shares to the company's employees within the employees' shares program.
 - d) If the Board of Directors deems that the market value of the share is less than its fair value.
 - e) Cancel the shares in accordance with the provisions of capital reduction.



6. The company may purchase its shares for the purpose of allocating them to the company's employees within the employees' shares program after the approval of the extraordinary general assembly on the employees' shares program. It has the authority to authorize the board of directors to determine the provisions of this program, including the allocation price for each share offered to the employee if it is for a consideration, and not to involve non-executive board members within the employees' shares program. Executive members may not vote on the board of directors' decisions related to the program.
7. The company may sell treasury shares in stages in accordance with the controls set by the competent authorities.
8. Subject to the controls set by the executive regulations of the companies' Bylaw, shares may be mortgaged in several stages. The mortgagee creditor may collect profits and use the rights related to the share unless otherwise agreed upon in the mortgage contract. The mortgagee creditor may not attend or vote in general shareholders' assemblies.

Article Ten: Preferred shares and redeemable shares:

Redeemable shares or you decide to buy them or convert ordinary shares into preferred shares or redeemable shares.

Article Eleven: Issuance of shares:

Shares shall be nominal and may not be issued at less than their nominal value. They may be issued at a higher value, in which case the difference in value shall be added in a separate item within shareholders' equity. They may not be distributed as dividends to shareholders. The share is indivisible against the company. If several persons own the share, they must choose one of them to act on their behalf in exercising the rights related to it, and these persons shall be jointly liable for the obligations arising from the ownership of the share. The shares may be divided into shares with a lower nominal value, or merged so that they represent a higher nominal value.

Article Twelve: Trading of shares:

In accordance with the provisions of the Capital Market Law and its executive regulations.
The company's shares are traded in the stock market.

Article Thirteen: Debt instruments and financing instruments:

1. The company may issue - in accordance with the Capital Market Law - debt instruments or financing instruments that are tradable.
2. The company may not issue debt instruments or convertible financing instruments into shares, except after the issuance of a resolution by the Extraordinary General Assembly specifying the maximum number of shares that may be issued in exchange for those instruments or instruments, whether those instruments or instruments are issued at the same time or through a series of issues or shares through one or more programs to issue debt instruments or financing instruments. The Board of Directors shall issue - without the need for new approval from this Assembly - new shares in exchange for those instruments or instruments that their holders request to convert immediately after the end of the conversion request period specified for the holders of those instruments or instruments. The Board shall take the necessary measures to amend the Company's Articles of Association with regard to the number of shares issued and the capital.
3. Taking into account what is stated in Article (118) of the Capital Market Law.
4. The decisions of the shareholders' assemblies shall apply to the owners of the debt instruments and financing instruments. However, the aforementioned assemblies may not amend the rights granted to them except with the approval issued in accordance with the provisions stipulated for the convening of the extraordinary general assembly and the issuance of its decisions.

Article Fourteen: Reducing capital:

1. The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if it incurs losses. In the latter case alone, the capital may be reduced to less than the limit stipulated in Article (Fifty-Nine) of the Companies Law.
2. The reduction decision shall not be issued except after reading a statement in the general assembly prepared by the board of directors on the reasons for the reduction, the company's obligations, and the effect of the reduction in fulfilling them. A report from the company's auditors shall be attached to this statement. It is permissible to suffice with presenting the aforementioned statement to the shareholders in cases where the decision of the general assembly is issued by circulation.
3. If the capital reduction results in its excess of the company's needs, the creditors must be invited to express their objections thereto within at least forty-five days from the date set for holding the extraordinary general assembly meeting to take the decision on the reduction, provided that the invitation is accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting and the date on which the reduction will take effect. If a creditor objects to the reduction and submits his documents to the company within the aforementioned time, and the creditor who notified the company has a sufficient guarantee to pay it if it is immediate, or to provide him with a sufficient guarantee to pay it if it is immediate, or to provide a sufficient guarantee to pay it if it is immediate, the company must pay him his debt if it is deferred, or to submit to the competent judicial authority his objection to the reduction and he has not yet paid his debt if it is before the date set for holding the extraordinary general assembly meeting to take the decision on the reduction. Reduction, and the competent judicial authority in this case shall order the payment of sufficient or postponement of the Extraordinary General Assembly meeting, as the case may be.

Article Fifteen: Increase of capital:

1. The Extraordinary General Assembly may decide to increase the company's issued or authorized capital, if any, provided that the issued capital has been paid for.



- It is required that the capital has been paid in full if the unpaid portion of the capital is due to shares issued in exchange for converting debt instruments or financing instruments into shares and shall expire after the period specified for converting them into shares.
2. The Extraordinary General Assembly may, in all cases, allocate the shares issued upon increasing the capital or part thereof to the employees of the company and the subsidiaries or some of them, or any of that. Shareholders may not exercise the right of priority when the company issues shares allocated to employees.
 3. The shareholder who owns the share at the time of the issuance of the decision of the Extraordinary General Assembly approving the increase in capital has the priority in subscribing to new shares issued in exchange for cash shares, and he shall be informed of his priority, if any - through modern technical means, and of the decision to increase the capital and the conditions and method of subscription, its duration, and the date of its beginning and end, taking into account the type and category of the share he owns.
 4. The Extraordinary General Assembly has the right to suspend the right of priority for shareholders in subscribing to the increase in capital in exchange for cash shares or grant the right of priority to non-shareholders in cases it deems appropriate for the interest of the company.
 5. The shareholder has the right to sell the right of priority or waive it for a fee or without a fee, in accordance with the controls that the holders of the right of priority who requested the subscription, at a rate set by the competent authority.
 6. Taking into account what is stated in paragraph 4 above, the new shares What they own of priority rights from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares, taking into account the type and category of the share they own, and the remainder of the new shares shall be given to the holders of priority rights who requested more than their share, in proportion to what they own of priority rights from the total priority rights resulting from the capital increase, provided that what they obtain does not exceed what they requested from the new shares, and the remainder of the shares shall be given to others, unless the extraordinary general assembly decides or the capital market Bylaw stipulates otherwise.
 7. The nominal value of the increase shares must be equal to the nominal value of the original shares of the same type or category.

Chapter Three: Board of Directors

Article Sixteen: Company Management:

(A) The company shall be managed by a Board of Directors consisting of (9) members, who shall be natural persons elected by the Ordinary General Assembly of Shareholders for a period of 4 years.

(B) The method of work of the Board of Directors shall be determined as follows:

The place of holding the sessions shall be in Riyadh, and the Board may hold its meetings remotely using modern technology.

- The correct quorum for the meeting shall be the attendance of (51%) of the members of the Board of Directors.

- The correct legal quorum for taking decisions shall be the approval of (51%) of the members.

- The members of the Board may delegate attendance at the meetings.

- The method of communication of the members of the Board of Directors shall be as follows:

The Board of Directors shall meet at least four times a year upon the invitation of its Chairman. The invitation shall be in writing, delivered by hand, sent by mail, fax, or through modern technology, at least three days before the date set for the meeting, unless the members of the Board agree otherwise. The Chairman of the Board shall invite the Board to meet whenever any member of the Board requests this in writing, to discuss one or more topics.

Article Seventeen: Termination or End of Board Membership:

1. The membership of the Board shall end upon the expiration of its term, or upon the resignation or death of the member, or if he is convicted of a crime that violates honor and honesty, or if he is declared bankrupt, or if he is conducted in accordance with any applicable Bylaw or instructions in the Kingdom.

The General Assembly may, based on the Board's recommendations, arrangements or settlement with its parties, or if it becomes unfit for membership in the Board, terminate the membership of any member who is absent from three consecutive meetings or five separate meetings of the Board without a legitimate excuse accepted by the Board.

Article Eighteen: Powers of the Board:

In consideration of the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in a manner that achieves its objectives and it shall have:

Commercial Registry	Main	Issue	The authorization is valid
		Renew	The authorization is valid
		Erase	The authorization is valid
	Sub-CRs	Issue	The authorization is valid
		Renew	The authorization is valid
		Erase	The authorization is valid



Companies whereas the	Sign companies contracts	The authorization is valid
	Purchase shares	The authorization is valid

company enter as a partner	Liquidation the company		The authorization is valid
	Sell shares		The authorization is valid
	Represent the company in joint stock companies		The authorization is valid
Association companies in the name of the company	Commercial Registers	Issuance	The authorization is valid
		Renewal	The authorization is valid
		Cancellation	The authorization is valid
	Registration it with the ministry		The authorization is valid
	Represent it in front of Notary		The authorization is valid
	Sign article of association		The authorization is valid
	Signing partner resolutions		The authorization is valid
Banking	Open accounts		The authorization is valid
	Open credits		The authorization is valid
	Deposit		The authorization is valid
	Withdrawal		The authorization is valid
	Issue Cheques		The authorization is valid
	Update accounts		The authorization is valid
	Extracting account statements		The authorization is valid
	Apply for facilities		The authorization is valid
	Apply for guarantees		The authorization is valid
	Sign loan agreements		The authorization is valid
	Sign commercial papers		The authorization is valid
	To submit any request or service from the requests or services that fall under the jurisdiction of the Communications and Information Technology Commission		The authorization is valid
	Authorization authority for any person -according to the relevant regulations-services falling under the jurisdiction of the Communications and Information Technology Commission to submit any of the applications		The authorization is valid

Property Management	Buying, Selling, and Transferring Property	Real Estate	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
		Land	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
	Mortgaging Property	Shares	Buying	The authorization is valid
			Selling	The authorization is valid
			Right to Mortgage	The authorization is valid
			Release of Mortgage	The authorization is valid
		Receipt	The authorization is valid	

Amending contracts for companies in which the company participates as a partner	Approval of Partner Decisions	Changing Legal Entity	The authorization is valid
		Increasing or Decreasing Capital	The authorization is valid
		Accepting Transfers of Shares and Purchasing Shares	The authorization is valid
		Entry and Exit of Partners	The authorization is valid
		Signing the Partner Resolution for Merger	The authorization is valid
		Amending Other Provisions of the Articles of Association	The authorization is valid
	Liquidating the Company	The authorization is valid	



	Converting the Company into a Foundation	The authorization is valid	
Judiciary	Representation before Sharia Courts	Hearing and Responding to Lawsuits	The authorization is valid
		Reconciliation	The authorization is valid
		Rejecting and Accepting Arbitration	The authorization is valid
		Rejecting and Accepting Settlement	The authorization is valid
		Acknowledgment and Denial	The authorization is valid
		Waiver	The authorization is valid
		Pleading	The authorization is valid
		Defense	The authorization is valid
		Claim	The authorization is valid
	Dispute	The authorization is valid	
	Appointment of arbitrators	The authorization is valid	
	Appointment of lawyers	The authorization is valid	
	Representation before the notary public	The authorization is valid	
	Use and implement all electronic services of the Ministry of Justice	The authorization is valid	
	Authorization/Delegation of a third party to implement the Ministry of Justice's electronic services	The authorization is valid	
	(Signing the loan contract agreement, its amendments, appendices and all related documents - signing the follow-up agreement - signing the consulting agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - waiving the loan - requesting a loan exemption - repaying the loan - signing the documentary credit agreement)	The authorization is valid	
	(Signature of the legal guarantee)	The authorization is valid	
(Signing the agreement to transfer obligations and amend the loan contract)	The authorization is valid		
(Signing the debt arrangement agreement for the company and partners)	The authorization is valid		
(Issuance, amendment and cancellation of waiver declaration)	The authorization is valid		
Services of the National Center for the Development of the Non-Profit Sector	Services of Collection and Exchange Intermediaries, Marketing, and Other Brokerage Services in the Non-Profit Sector	The authorization is valid	
	Volunteer services	The authorization is valid	
	Services for Establishing and Managing Non-Profit Entities	The authorization is valid	
	Providing goods and services to Non-Profit Entities	The authorization is valid	
Opening branches for records	The authorization is valid		
Buy the company	The authorization is valid		
Sign all documents at the Chamber of Commerce	The authorization is valid		
Sell the business	The authorization is valid		
Records Management Review	The authorization is valid		
Extract records	The authorization is valid		
Transfer of commercial records	The authorization is valid		
Records Management	The authorization is valid		
Cancel Records	The authorization is valid		
Records supervision	The authorization is valid		
Opening a subscription to the Chamber of Commerce	The authorization is valid		
Signature approval at the Chamber of Commerce	The authorization is valid		
Cancel signature in chamber of commerce	The authorization is valid		
Entry bids and forms	The authorization is valid		
Transfer branch of establishment	The authorization is valid		
Deal with social issuance	The authorization is valid		
Deal with department of Zakat and Income	The authorization is valid		
Manage CR	The authorization is valid		
Cancel CR	The authorization is valid		
Deal with civil defense	The authorization is valid		
Amendment records	The authorization is valid		
Add activity	The authorization is valid		
Reserve a trade name	The authorization is valid		
Renew participation in chamber of commerce	The authorization is valid		
Commercial register modification	The authorization is valid		
Transfer CR	The authorization is valid		
Issue an alternative CR	The authorization is valid		
Extract a replacement record for a damaged or lost one	The authorization is valid		



Extract a replacement record for a damaged or lost one	The authorization is valid
Register trading mark	The authorization is valid
Assign trading mark	The authorization is valid
Trade name waiver	The authorization is valid
Issue licenses	The authorization is valid
Buy boats	The authorization is valid
Extracting a replacement for damaged or lost fishing permits	The authorization is valid
Import boats	The authorization is valid
Cancel boat licenses	The authorization is valid
License renewal	The authorization is valid
Modify licenses	The authorization is valid
Name Reservation	The authorization is valid
License Cancellation	The authorization is valid
Renewing the membership in the Chamber of Commerce	The authorization is valid
Opening branches	The authorization is valid
Social Security Review	The authorization is valid
Civil Defense Review	The authorization is valid
Zakat and Income Tax Authority Review	The authorization is valid
Extracting a fishing permit	The authorization is valid
Extract boat license	The authorization is valid
boat license renewal	The authorization is valid
Transfer of boat license	The authorization is valid
boat for sale	The authorization is valid
Renew fishing permit	The authorization is valid
Cancel fishing permit	The authorization is valid
Extracting a replacement for a damaged or lost boat license	The authorization is valid
Open a branch for licensing	The authorization is valid
Transfer of license	The authorization is valid
Company formation	The authorization is valid
Signing the articles of association and amendment annexes	The authorization is valid
Cancellation of articles of association and amendment annexes	The authorization is valid
Signing of partners' decisions	The authorization is valid
Appointment and removal of Director	The authorization is valid
Amendment of company purposes	The authorization is valid
Liquidation of the company	The authorization is valid
Converting a company from a joint stock company to a limited liability company	The authorization is valid
Converting a company from a limited liability company to a joint stock company	The authorization is valid
Converting a company from a joint liability company to a limited liability company	The authorization is valid
Capital Increase	The authorization is valid
Capital Decrease	The authorization is valid
Entry and exit of partners	The authorization is valid
Entry into existing companies	The authorization is valid
Transfer of shares, stocks and bonds	The authorization is valid
Determining the capital	The authorization is valid
Receiving the surplus allocation	The authorization is valid
Selling shares and stocks and receiving the value	The authorization is valid
Assigning shares and stocks from the capital	The authorization is valid
Selling the company branch	The authorization is valid
Modifying the nationality of one of the partners in the contract	The authorization is valid
Accepting the transfer of shares, stocks and capital	The authorization is valid
Purchasing shares and stocks and paying the price	The authorization is valid
Closing accounts with banks in the name of the company	The authorization is valid
Opening accounts with banks in the name of the company	The authorization is valid
Signing agreements	The authorization is valid
Registering the company	The authorization is valid
Registering agencies and trademarks	The authorization is valid
Attending general assemblies	The authorization is valid
Opening branches for the company	The authorization is valid
Opening files for the company	The authorization is valid



Signing articles of association and amendment appendices with the notary public	The authorization is valid
Issuing and renewing commercial records for the company	The authorization is valid
Subscribing to the Chamber of Commerce and renewing them	The authorization is valid
Reviewing the General Investment Authority and signing before it	The authorization is valid
Reviewing the Quality and Standards Department and the Specifications and Metrology Authority	The authorization is valid
Capital Market Authority Review	The authorization is valid
Issuing and renewing licenses for the company	The authorization is valid
Converting the institution to a company	The authorization is valid
Converting the company branch to an institution	The authorization is valid
Converting the company branch to a company	The authorization is valid
Signing articles of association and amendment appendices with the notary public	The authorization is valid
Publishing the articles of association, amendment appendices, summaries and bylaws in the Official Gazette	The authorization is valid
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	The authorization is valid
Entering tenders and receiving forms	The authorization is valid
Signing contracts related to the company with others	The authorization is valid
Assigning or cancelling trademarks	The authorization is valid
Modifying the company's name	The authorization is valid
Issuing visas	The authorization is valid
Converting the company to an institution	The authorization is valid
Receiving visa compensation	The authorization is valid
Updating workers' data	The authorization is valid
Opening, renewing and cancelling primary and secondary files	The authorization is valid
Liquidating and cancelling workers	The authorization is valid
Reporting the escape of workers	The authorization is valid
Cancelling reports of escape of workers	The authorization is valid
Transferring sponsorships	The authorization is valid
Modifying professions	The authorization is valid
Transferring ownership of establishments, liquidating them and canceling them	The authorization is valid
Reviewing the Department of Private Recruitment Offices	The authorization is valid
Reviewing the Computer Department in the Manpower	The authorization is valid
Issuing and renewing work permits	The authorization is valid
Receiving Saudization Certificates	The authorization is valid
Extracting a Data Sheet (Brent)	The authorization is valid
Add and delete Saudis	The authorization is valid
Recruitment	The authorization is valid
Open a file	The authorization is valid
Activate the Saudi portal	The authorization is valid
Recruitment of workers from abroad	The authorization is valid
Completing labor procedures with social insurance	The authorization is valid
Cancelling visas	The authorization is valid
Refunding visa amounts	The authorization is valid
Modifying nationalities is entitled	The authorization is valid
Issuing family visit visas	The authorization is valid
Issuing family recruitment visas	The authorization is valid
Reviewing the embassy	The authorization is valid
Extending exit and return visas	The authorization is valid
Extending visit visas	The authorization is valid
Issuing a data statement (Brent)	The authorization is valid
Cancelling the visa	The authorization is valid
Refunding the visa amount	The authorization is valid
Modifying the place of arrival	The authorization is valid
Issuing residencies	The authorization is valid
Renewing residencies	The authorization is valid
Making exit and return	The authorization is valid
Making final exit	The authorization is valid
Transferring sponsorships	The authorization is valid
Issuing residencies instead of lost or damaged	The authorization is valid



Completing procedures for deceased workers	The authorization is valid
Reporting escape	The authorization is valid
Cancelling escape reports	The authorization is valid
Transfer information and update data	The authorization is valid
Settlement and waiver of workers	The authorization is valid
Review of the Department of Deportation and Expatriates	The authorization is valid
Extracting a statement of workers' data (print)	The authorization is valid
Dropping workers	The authorization is valid
Managing my business	The authorization is valid
Transferring sponsorship of workers to oneself	The authorization is valid
Adding a newborn	The authorization is valid
Completing the procedures of a deceased worker	The authorization is valid
Managing ports affairs	The authorization is valid
Extracting scenes of return	The authorization is valid
Adding dependents	The authorization is valid
Adding children to the father's or mother's passport	The authorization is valid
Separating children from the father's or mother's passport	The authorization is valid
Cancelling exit and return visas	The authorization is valid
Cancelling final exit visas	The authorization is valid
Issuing travel visas instead of damaged or lost	The authorization is valid
Issuing extension of visit visas	The authorization is valid
Modifying professions	The authorization is valid
Issuing Hajj permits	The authorization is valid
Reviewing maids' affairs	The authorization is valid
Registering for the electronic service	The authorization is valid
Reviewing the Ministry of Agriculture and the Directorate of Agriculture regarding	The authorization is valid
Reviewing the notary public or the court to accept its discharge	The authorization is valid
Waiver of the agricultural decision	The authorization is valid
Transferring the agricultural decision	The authorization is valid
Receiving salaries	The authorization is valid
Receiving retirement salaries	The authorization is valid
Receiving end-of-service bonus and vacation compensation	The authorization is valid
Salary transfer	The authorization is valid
Receiving bonus	The authorization is valid
Extracting salary definition	The authorization is valid
Receiving my dues	The authorization is valid
Opening accounts with Sharia controls	The authorization is valid
Closing and settling accounts	The authorization is valid
Withdrawing from accounts	The authorization is valid
Extracting ATM capacities	The authorization is valid
Extracting credit cards that comply with Sharia provisions	The authorization is valid
Receiving and cashing transfers	The authorization is valid
Cashing checks	The authorization is valid
Issuing certified checks	The authorization is valid
Extracting checkbooks	The authorization is valid
Extracting an account statement	The authorization is valid
Transferring from accounts	The authorization is valid
Requesting bank loans that comply with Sharia provisions and controls	The authorization is valid
Opening an account with Sharia controls	The authorization is valid
Depositing into the account	The authorization is valid
Renewing subscription to safe deposit boxes	The authorization is valid
Opening safe deposit boxes	The authorization is valid
Subscribing to safe deposit boxes	The authorization is valid
Requesting exemption from loans	The authorization is valid
Objecting to checks	The authorization is valid
Updating data	The authorization is valid
Activating accounts	The authorization is valid
Receiving checks	The authorization is valid
Recovering safe deposit box units	The authorization is valid
Reviewing	The authorization is valid
Rescheduling installments	The authorization is valid
Requesting points of sale	The authorization is valid
Bank credit request	The authorization is valid



Bank guarantee request	The authorization is valid
Subscriptions in joint-stock companies	The authorization is valid
Receiving contributions certificates	The authorization is valid
Purchasing shares that comply with Sharia provisions	The authorization is valid
Selling shares that comply with Sharia provisions	The authorization is valid
Receive the value of shares	The authorization is valid
Receiving profits	The authorization is valid
Receive the surplus	The authorization is valid
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	The authorization is valid
Subscription	The authorization is valid
Buy shares	The authorization is valid
Selling shares	The authorization is valid
Redemption of investment fund units	The authorization is valid
Transferring shares from the wallet	The authorization is valid
Subscription to investment fund units that comply with Sharia provisions	The authorization is valid
Investment portfolio management	The authorization is valid
Extracting proof of debt	The authorization is valid
Liquidation of investment portfolios	The authorization is valid
Open a store	The authorization is valid
Extracting health cards	The authorization is valid
Converting agricultural land into residential	The authorization is valid
Review of the General Department of Urban Planning	The authorization is valid
Opening stores	The authorization is valid
Extracting licenses	The authorization is valid
Renewal of licenses	The authorization is valid
Cancellation of licenses	The authorization is valid
Transfer of licenses	The authorization is valid
Extracting construction and restoration permits	The authorization is valid
Land planning	The authorization is valid
Obtaining construction completion certificates	The authorization is valid
Obtaining a fencing license	The authorization is valid
Obtaining a demolition permit	The authorization is valid
Signing the lease contract	The authorization is valid
Assignment of the contract	The authorization is valid
Make a plan for the owned land	The authorization is valid
Amana review	The authorization is valid
Converting agricultural land into residential	The authorization is valid
Construction supervision	The authorization is valid
Signing contracts with construction institutions and contractors	The authorization is valid
Entering tenders and receiving forms	The authorization is valid
Selling and releasing to the buyer	The authorization is valid
Purchase, acceptance of emptying, and payment of the price	The authorization is valid
Receiving the instruments	The authorization is valid
Leasing	The authorization is valid
Receiving the fare	The authorization is valid
Signing lease contracts	The authorization is valid
Renewal of rental contracts	The authorization is valid
Cancellation and termination of leasing contracts	The authorization is valid
Mortgage	The authorization is valid
Redemption	The authorization is valid
Segmentation and sorting	The authorization is valid
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, their dates, and names of neighborhoods	The authorization is valid
Sell	The authorization is valid
Mortgage acceptance	The authorization is valid
Updating the instruments and introducing them into the comprehensive Bylaw	The authorization is valid
Selling the share of	The authorization is valid
buying	The authorization is valid
Buy share from	The authorization is valid
Leasing	The authorization is valid
Modify the owner's name and civil registry number	The authorization is valid
Gift and release	The authorization is valid



Acceptance of the gift and release	The authorization is valid
Waiving the lack of space	The authorization is valid
Merger of instruments	The authorization is valid
Acceptance of waiver and release	The authorization is valid
Extracting a set of missing replacement instruments and their data are as follows:	The authorization is valid
Extracting a set of replacement instruments for damaged ones and their data are as follows:	The authorization is valid
Sale and transfer to heirs	The authorization is valid
Waiving the share of	The authorization is valid
Proof of building	The authorization is valid
Extracting a replacement instrument for a damaged one	The authorization is valid
This applies to real estate	The authorization is valid
Converting agricultural land into residential or industrial	The authorization is valid
Entering into real estate contributions	The authorization is valid
Purchasing real estate shares	The authorization is valid
Selling real estate equity shares	The authorization is valid
Assignment of leased land	The authorization is valid
Update the instrument and enter it into the comprehensive Bylaw	The authorization is valid
Extracting a replacement instrument for a lost one	The authorization is valid
Converting agricultural land into residential	The authorization is valid
Build the land	The authorization is valid
Land rental	The authorization is valid
Changing the legal entity of the company	The authorization is valid
Converting the company from a simple partnership to a limited liability company	The authorization is valid
Dividing the shares among the heirs and transferring them to their portfolios	The authorization is valid

The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the total value of its assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that leads to exceeding (fifty percent) of the value of the assets is the transaction that requires the approval of the General Assembly, and this percentage is calculated from the date of the first transaction during the previous (twelve) months.

The Board of Director may, within the limits of its jurisdiction, authorize one or more of its members or a third party to carry out a specific work or works.

Article Nineteen: Remuneration of Board Members:

A specific amount or what the Assembly determines

1. The Board of Directors' remuneration shall consist of a percentage of net profits or in-kind benefits or attendance allowance for regular meetings or events.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each member of the Board of Directors has received or is entitled to receive during the fiscal year in the form of bonuses, attendance allowances, expenses allowances, and other benefits.

It must also include a statement of what the members of the Board have received in their capacity as employees or administrators or what they have received in exchange for technical, administrative, or consulting work, and a statement of the number of Board meetings and the number of meetings attended by each member.

Article Twenty: Powers of the Chairman, Vice Chairman, Managing Director and Secretary:

The Board of Directors shall appoint, at its first meeting, a Chairman from among its members. It may appoint a Managing Director from among its members or others.

1. The Board of Directors shall appoint an Executive Chairman.

The Chairman of the Board shall be responsible for:

Commercial Registry	Main	Issue	Practiced individually The authorization is valid
		Renew	Practiced individually The authorization is valid
		Erase	Practiced individually The authorization is valid
	Sub-CRs	Issue	Practiced individually The authorization is valid
		Renew	Practiced individually The authorization is valid
		Erase	Practiced individually



			The authorization is valid	
Companies whereas the company enter as a partner	Sign companies contracts		Practiced individually	
			The authorization is valid	
	Purchase shares		Practiced individually	
			The authorization is valid	
	Liquidation the company		Practiced individually	
			The authorization is valid	
	Sell shares		Practiced individually	
		The authorization is valid		
Represent the company in joint stock companies		Practiced individually		
		The authorization is valid		
Association companies in the name of the company	Commercial Registers	Issuance	The authorization is valid	
		Renewal	The authorization is valid	
		Cancellation	The authorization is valid	
	Registration it with the ministry		The authorization is valid	
	Represent it in front of Notary		The authorization is valid	
	Sign article of association		The authorization is valid	
	Signing partner resolutions		The authorization is valid	
Banking	Open accounts		The authorization is valid	
	Open credits		The authorization is valid	
	Deposit		The authorization is valid	
	Withdrawal		The authorization is valid	
	Issue Cheques		The authorization is valid	
	Update accounts		The authorization is valid	
	Extracting account statements		The authorization is valid	
	Apply for facilities		The authorization is valid	
	Apply for guarantees		The authorization is valid	
	Sign loan agreements		The authorization is valid	
	Sign commercial papers		The authorization is valid	
	To submit any request or service from the requests or services that fall under the jurisdiction of the Communications and Information Technology Commission		The authorization is valid	
	Authorization authority for any person -according to the relevant regulations-services falling under the jurisdiction of the Communications and Information Technology Commission to submit any of the applications		The authorization is valid	
Property Management	Buying, Selling, and Transferring Property	Real Estate	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
		Land	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
	Shares	Buying	The authorization is valid	
		Selling	The authorization is valid	
	Mortgaging Property	Right to Mortgage	The authorization is valid	

		Release of Mortgage	The authorization is valid	
		Receipt	The authorization is valid	
Issue commercial papers	Approval and sign commercial papers		Practiced individually The authorization is valid	
	Create commercial papers		Practiced individually The authorization is valid	
	Cancel commercial papers		Practiced individually The authorization is valid	
	Close commercial papers		Practiced individually The authorization is valid	
Amending contracts for companies in which the company participates as a partner	Approval of Partner Decisions	Changing Legal Entity	Practiced individually The authorization is valid	
		Increasing or Decreasing Capital	Practiced individually The authorization is valid	
		Accepting Transfers of Shares and Purchasing Shares	Practiced individually The authorization is valid	
		Entry and Exit of Partners	Practiced individually The authorization is valid	
		Signing the Partner Resolution for Merger	Practiced individually The authorization is valid	
		Amending Other Provisions of the Articles of Association	Practiced individually The authorization is valid	
	Liquidating the Company	Practiced individually		
		The authorization is valid		
	Converting the Company into a Foundation	Practiced individually		
		The authorization is valid		
	Judiciary	Representation before Sharia Courts	Hearing and Responding to Lawsuits	Practiced individually The authorization is valid
			Reconciliation	Practiced individually The authorization is valid
			Rejecting and Accepting Arbitration	Practiced individually The authorization is valid
Rejecting and Accepting Settlement			Practiced individually The authorization is valid	
Acknowledgment and Denial			Practiced individually The authorization is valid	
Waiver			Practiced individually The authorization is valid	
Pleading			Practiced individually The authorization is valid	
Defense			Practiced individually The authorization is valid	
Claim			Practiced individually The authorization is valid	
Dispute			Practiced individually The authorization is valid	
Appointment of arbitrators			Practiced individually The authorization is valid	
Appointment of lawyers		Practiced individually The authorization is valid		
Representation before the notary public		Practiced individually The authorization is valid		
Use and implement all electronic services of the Ministry of Justice		Practiced individually The authorization is valid		
Authorization/Delegation of a third party to implement the Ministry of Justice's electronic services		Practiced individually The authorization is valid		



	(Signing the loan contract agreement, its amendments, appendices and all related documents - signing the follow-up agreement - signing the consulting agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - waiving the loan - requesting a loan exemption - repaying the loan - signing the documentary credit agreement)	Practiced individually
		The authorization is valid
	(Signature of the legal guarantee)	Practiced individually
		The authorization is valid
	(Signing the agreement to transfer obligations and amend the loan contract)	Practiced individually
		The authorization is valid
	(Signing the debt arrangement agreement for the company and partners)	Practiced individually
		The authorization is valid
	(Issuance, amendment and cancellation of waiver declaration)	Practiced individually
		The authorization is valid
Services of the National Center for the Development of the Non-Profit Sector	Services of Collection and Exchange Intermediaries, Marketing, and Other Brokerage Services in the Non-Profit Sector	Practiced individually
		The authorization is valid
	Volunteer services	Practiced individually
		The authorization is valid
	Services for Establishing and Managing Non-Profit Entities	Practiced individually
	The authorization is valid	
	Providing goods and services to Non-Profit Entities	Practiced individually
		The authorization is valid
Opening branches for records	Practiced individually	
	The authorization is valid	
Buy the company	Practiced individually	
	The authorization is valid	
Sign all documents at the Chamber of Commerce	Practiced individually	
	The authorization is valid	
Sell the business	Practiced individually	
	The authorization is valid	
Records Management Review	Practiced individually	
	The authorization is valid	
Extract records	Practiced individually	
	The authorization is valid	
Transfer of commercial records	Practiced individually	
	The authorization is valid	
Records Management	Practiced individually	
	The authorization is valid	
Cancel Records	Practiced individually	
	The authorization is valid	
Records supervision	Practiced individually	
	The authorization is valid	
Opening a subscription to the Chamber of Commerce	Practiced individually	
	The authorization is valid	
Signature approval at the Chamber of Commerce	Practiced individually	
	The authorization is valid	
Cancel signature in chamber of commerce	Practiced individually	
	The authorization is valid	
Entry bids and forms	Practiced individually	
	The authorization is valid	
Transfer branch of establishment	Practiced individually	
	The authorization is valid	
Deal with social issuance	Practiced individually	
	The authorization is valid	
Deal with department of Zakat and Income	Practiced individually	
	The authorization is valid	
Manage CR	Practiced individually	
	The authorization is valid	



Cancel CR	Practiced individually The authorization is valid
Deal with civil defense	Practiced individually The authorization is valid
Amendment records	Practiced individually The authorization is valid
Add activity	Practiced individually The authorization is valid
Reserve a trade name	Practiced individually The authorization is valid
Renew participation in chamber of commerce	Practiced individually The authorization is valid
Commercial register modification	Practiced individually The authorization is valid
Transfer CR	Practiced individually The authorization is valid
Issue an alternative CR	Practiced individually The authorization is valid
Extract a replacement record for a damaged or lost one	Practiced individually The authorization is valid
Extract a replacement record for a damaged or lost one	Practiced individually The authorization is valid
Register trading mark	Practiced individually The authorization is valid
Assign trading mark	Practiced individually The authorization is valid
Trade name waiver	Practiced individually The authorization is valid
Issue licenses	Practiced individually The authorization is valid
Buy boats	Practiced individually The authorization is valid
Extracting a replacement for damaged or lost fishing permits	Practiced individually The authorization is valid
Import boats	Practiced individually The authorization is valid
Cancel boat licenses	Practiced individually The authorization is valid
License renewal	Practiced individually The authorization is valid
Modify licenses	Practiced individually The authorization is valid
Name Reservation	Practiced individually The authorization is valid
License Cancellation	Practiced individually The authorization is valid
Renewing the membership in the Chamber of Commerce	Practiced individually The authorization is valid
Opening branches	Practiced individually The authorization is valid
Social Security Review	Practiced individually The authorization is valid
Civil Defense Review	Practiced individually The authorization is valid
Zakat and Income Tax Authority Review	Practiced individually The authorization is valid
Extracting a fishing permit	Practiced individually The authorization is valid
Extract boat license	Practiced individually The authorization is valid
boat license renewal	Practiced individually The authorization is valid
Transfer of boat license	Practiced individually The authorization is valid
boat for sale	Practiced individually The authorization is valid



Renew fishing permit	Practiced individually The authorization is valid
Cancel fishing permit	Practiced individually The authorization is valid
Extracting a replacement for a damaged or lost boat license	Practiced individually The authorization is valid
Open a branch for licensing	Practiced individually The authorization is valid
Transfer of license	Practiced individually The authorization is valid
Company formation	Practiced individually The authorization is valid
Signing the articles of association and amendment annexes	Practiced individually The authorization is valid
Cancellation of articles of association and amendment annexes	Practiced individually The authorization is valid
Signing of partners' decisions	Practiced individually The authorization is valid
Appointment and removal of Director	Practiced individually The authorization is valid
Amendment of company purposes	Practiced individually The authorization is valid
Liquidation of the company	Practiced individually The authorization is valid
Converting a company from a joint stock company to a limited liability company	Practiced individually The authorization is valid
Converting a company from a limited liability company to a joint stock company	Practiced individually The authorization is valid
Converting a company from a joint liability company to a limited liability company	Practiced individually The authorization is valid
Capital Increase	Practiced individually The authorization is valid
Capital Decrease	Practiced individually The authorization is valid
Entry and exit of partners	Practiced individually The authorization is valid
Entry into existing companies	Practiced individually The authorization is valid
Transfer of shares, stocks and bonds	Practiced individually The authorization is valid
Determining the capital	Practiced individually The authorization is valid
Receiving the surplus allocation	Practiced individually The authorization is valid
Selling shares and stocks and receiving the value	Practiced individually The authorization is valid
Assigning shares and stocks from the capital	Practiced individually The authorization is valid
Selling the company branch	Practiced individually The authorization is valid
Modifying the nationality of one of the partners in the contract	Practiced individually The authorization is valid
Accepting the transfer of shares, stocks and capital	Practiced individually The authorization is valid
Purchasing shares and stocks and paying the price	Practiced individually The authorization is valid
Closing accounts with banks in the name of the company	Practiced individually The authorization is valid
Opening accounts with banks in the name of the company	Practiced individually The authorization is valid
Signing agreements	Practiced individually The authorization is valid
Registering the company	Practiced individually The authorization is valid



Registering agencies and trademarks	Practiced individually The authorization is valid
Attending general assemblies	Practiced individually The authorization is valid
Opening branches for the company	Practiced individually The authorization is valid
Opening files for the company	Practiced individually The authorization is valid
Signing articles of association and amendment appendices with the notary public	Practiced individually The authorization is valid
Issuing and renewing commercial records for the company	Practiced individually The authorization is valid
Subscribing to the Chamber of Commerce and renewing them	Practiced individually The authorization is valid
Reviewing the General Investment Authority and signing before it	Practiced individually The authorization is valid
Reviewing the Quality and Standards Department and the Specifications and Metrology Authority	Practiced individually The authorization is valid
Capital Market Authority Review	Practiced individually The authorization is valid
Issuing and renewing licenses for the company	Practiced individually The authorization is valid
Converting the institution to a company	Practiced individually The authorization is valid
Converting the company branch to an institution	Practiced individually The authorization is valid
Converting the company branch to a company	Practiced individually The authorization is valid
Signing articles of association and amendment appendices with the notary public	Practiced individually The authorization is valid
Publishing the articles of association, amendment appendices, summaries and bylaws in the Official Gazette	Practiced individually The authorization is valid
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	Practiced individually The authorization is valid
Entering tenders and receiving forms	Practiced individually The authorization is valid
Signing contracts related to the company with others	Practiced individually The authorization is valid
Assigning or cancelling trademarks	Practiced individually The authorization is valid
Modifying the company's name	Practiced individually The authorization is valid
Issuing visas	Practiced individually The authorization is valid
Converting the company to an institution	Practiced individually The authorization is valid
Receiving visa compensation	Practiced individually The authorization is valid
Updating workers' data	Practiced individually The authorization is valid
Opening, renewing and cancelling primary and secondary files	Practiced individually The authorization is valid
Liquidating and cancelling workers	Practiced individually The authorization is valid
Reporting the escape of workers	Practiced individually The authorization is valid
Cancelling reports of escape of workers	Practiced individually The authorization is valid
Transferring sponsorships	Practiced individually The authorization is valid
Modifying professions	Practiced individually The authorization is valid



Transferring ownership of establishments, liquidating them and canceling them	Practiced individually The authorization is valid
Reviewing the Department of Private Recruitment Offices	Practiced individually The authorization is valid
Reviewing the Computer Department in the Manpower	Practiced individually The authorization is valid
Issuing and renewing work permits	Practiced individually The authorization is valid
Receiving Saudization Certificates	Practiced individually The authorization is valid
Extracting a Data Sheet (Brent)	Practiced individually The authorization is valid
Add and delete Saudis	Practiced individually The authorization is valid
Recruitment	Practiced individually The authorization is valid
Open a file	Practiced individually The authorization is valid
Activate the Saudi portal	Practiced individually The authorization is valid
Recruitment of workers from abroad	Practiced individually The authorization is valid
Completing labor procedures with social insurance	Practiced individually The authorization is valid
Cancelling visas	Practiced individually The authorization is valid
Refunding visa amounts	Practiced individually The authorization is valid
Modifying nationalities is entitled	Practiced individually The authorization is valid
Issuing family visit visas	Practiced individually The authorization is valid
Issuing family recruitment visas	Practiced individually The authorization is valid
Reviewing the embassy	Practiced individually The authorization is valid
Extending exit and return visas	Practiced individually The authorization is valid
Extending visit visas	Practiced individually The authorization is valid
Issuing a data statement (Brent)	Practiced individually The authorization is valid
Cancelling the visa	Practiced individually The authorization is valid
Refunding the visa amount	Practiced individually The authorization is valid
Modifying the place of arrival	Practiced individually The authorization is valid
Issuing residencies	Practiced individually The authorization is valid
Renewing residencies	Practiced individually The authorization is valid
Making exit and return	Practiced individually The authorization is valid
Making final exit	Practiced individually The authorization is valid
Transferring sponsorships	Practiced individually The authorization is valid
Issuing residencies instead of lost or damaged	Practiced individually The authorization is valid
Completing procedures for deceased workers	Practiced individually The authorization is valid
Reporting escape	Practiced individually The authorization is valid
Cancelling escape reports	Practiced individually



	The authorization is valid
Transfer information and update data	Practiced individually
	The authorization is valid
Settlement and waiver of workers	Practiced individually
	The authorization is valid
Review of the Department of Deportation and Expatriates	Practiced individually
	The authorization is valid
Extracting a statement of workers' data (print)	Practiced individually
	The authorization is valid
Dropping workers	Practiced individually
	The authorization is valid
Managing my business	Practiced individually
	The authorization is valid
Transferring sponsorship of workers to oneself	Practiced individually
	The authorization is valid
Adding a newborn	Practiced individually
	The authorization is valid
Completing the procedures of a deceased worker	Practiced individually
	The authorization is valid
Managing ports affairs	Practiced individually
	The authorization is valid
Extracting scenes of return	Practiced individually
	The authorization is valid
Adding dependents	Practiced individually
	The authorization is valid
Adding children to the father's or mother's passport	Practiced individually
	The authorization is valid
Separating children from the father's or mother's passport	Practiced individually
	The authorization is valid
Cancelling exit and return visas	Practiced individually
	The authorization is valid
Cancelling final exit visas	Practiced individually
	The authorization is valid
Issuing travel visas instead of damaged or lost	Practiced individually
	The authorization is valid
Issuing extension of visit visas	Practiced individually
	The authorization is valid
Modifying professions	Practiced individually
	The authorization is valid
Issuing Hajj permits	Practiced individually
	The authorization is valid
Reviewing maids' affairs	Practiced individually
	The authorization is valid
Registering for the electronic service	Practiced individually
	The authorization is valid
Reviewing the Ministry of Agriculture and the Directorate of Agriculture regarding	Practiced individually
	The authorization is valid
Reviewing the notary public or the court to accept its discharge	Practiced individually
	The authorization is valid
Waiver of the agricultural decision	Practiced individually
	The authorization is valid
Transferring the agricultural decision	Practiced individually
	The authorization is valid
Receiving salaries	Practiced individually
	The authorization is valid
Receiving retirement salaries	Practiced individually
	The authorization is valid
Receiving end-of-service bonus and vacation compensation	Practiced individually
	The authorization is valid
Salary transfer	Practiced individually
	The authorization is valid
Receiving bonus	Practiced individually
	The authorization is valid
Extracting salary definition	Practiced individually
	The authorization is valid



Receiving my dues	Practiced individually The authorization is valid
Opening accounts with Sharia controls	Practiced individually The authorization is valid
Closing and settling accounts	Practiced individually The authorization is valid
Withdrawing from accounts	Practiced individually The authorization is valid
Extracting ATM capacities	Practiced individually The authorization is valid
Extracting credit cards that comply with Sharia provisions	Practiced individually The authorization is valid
Receiving and cashing transfers	Practiced individually The authorization is valid
Cashing checks	Practiced individually The authorization is valid
Issuing certified checks	Practiced individually The authorization is valid
Extracting checkbooks	Practiced individually The authorization is valid
Extracting an account statement	Practiced individually The authorization is valid
Transferring from accounts	Practiced individually The authorization is valid
Requesting bank loans that comply with Sharia provisions and controls	Practiced individually The authorization is valid
Opening an account with Sharia controls	Practiced individually The authorization is valid
Depositing into the account	Practiced individually The authorization is valid
Renewing subscription to safe deposit boxes	Practiced individually The authorization is valid
Opening safe deposit boxes	Practiced individually The authorization is valid
Subscribing to safe deposit boxes	Practiced individually The authorization is valid
Requesting exemption from loans	Practiced individually The authorization is valid
Objecting to checks	Practiced individually The authorization is valid
Updating data	Practiced individually The authorization is valid
Activating accounts	Practiced individually The authorization is valid
Receiving checks	Practiced individually The authorization is valid
Recovering safe deposit box units	Practiced individually The authorization is valid
Reviewing	Practiced individually The authorization is valid
Rescheduling installments	Practiced individually The authorization is valid
Requesting points of sale	Practiced individually The authorization is valid
Bank credit request	Practiced individually The authorization is valid
Bank guarantee request	Practiced individually The authorization is valid
Subscriptions in joint-stock companies	Practiced individually The authorization is valid
Receiving contributions certificates	Practiced individually The authorization is valid
Purchasing shares that comply with Sharia provisions	Practiced individually The authorization is valid
	Practiced individually



Selling shares that comply with Sharia provisions	The authorization is valid
Receive the value of shares	Practiced individually
	The authorization is valid
Receiving profits	Practiced individually
	The authorization is valid
Receive the surplus	Practiced individually
	The authorization is valid
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	Practiced individually
	The authorization is valid
Subscription	Practiced individually
	The authorization is valid
Buy shares	Practiced individually
	The authorization is valid
Selling shares	Practiced individually
	The authorization is valid
Redemption of investment fund units	Practiced individually
	The authorization is valid
Transferring shares from the wallet	Practiced individually
	The authorization is valid
Subscription to investment fund units that comply with Sharia provisions	Practiced individually
	The authorization is valid
Investment portfolio management	Practiced individually
	The authorization is valid
Extracting proof of debt	Practiced individually
	The authorization is valid
Liquidation of investment portfolios	Practiced individually
	The authorization is valid
Open a store	Practiced individually
	The authorization is valid
Extracting health cards	Practiced individually
	The authorization is valid
Converting agricultural land into residential	Practiced individually
	The authorization is valid
Review of the General Department of Urban Planning	Practiced individually
	The authorization is valid
Opening stores	Practiced individually
	The authorization is valid
Extracting licenses	Practiced individually
	The authorization is valid
Renewal of licenses	Practiced individually
	The authorization is valid
Cancellation of licenses	Practiced individually
	The authorization is valid
Transfer of licenses	Practiced individually
	The authorization is valid
Extracting construction and restoration permits	Practiced individually
	The authorization is valid
Land planning	Practiced individually
	The authorization is valid
Obtaining construction completion certificates	Practiced individually
	The authorization is valid
Obtaining a fencing license	Practiced individually
	The authorization is valid
Obtaining a demolition permit	Practiced individually
	The authorization is valid
Signing the lease contract	Practiced individually
	The authorization is valid
Assignment of the contract	Practiced individually
	The authorization is valid
Make a plan for the owned land	Practiced individually
	The authorization is valid
Amana review	Practiced individually
	The authorization is valid



Converting agricultural land into residential	Practiced individually The authorization is valid
Construction supervision	Practiced individually The authorization is valid
Signing contracts with construction institutions and contractors	Practiced individually The authorization is valid
Entering tenders and receiving forms	Practiced individually The authorization is valid
Selling and releasing to the buyer	Practiced individually The authorization is valid
Purchase, acceptance of emptying, and payment of the price	Practiced individually The authorization is valid
Receiving the instruments	Practiced individually The authorization is valid
Leasing	Practiced individually The authorization is valid
Receiving the fare	Practiced individually The authorization is valid
Signing lease contracts	Practiced individually The authorization is valid
Renewal of rental contracts	Practiced individually The authorization is valid
Cancellation and termination of leasing contracts	Practiced individually The authorization is valid
Mortgage	Practiced individually The authorization is valid
Redemption	Practiced individually The authorization is valid
Segmentation and sorting	Practiced individually The authorization is valid
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, their dates, and names of neighborhoods	Practiced individually The authorization is valid
Sell	Practiced individually The authorization is valid
Mortgage acceptance	Practiced individually The authorization is valid
Updating the instruments and introducing them into the comprehensive Bylaw	Practiced individually The authorization is valid
Selling the share of	Practiced individually The authorization is valid
buying	Practiced individually The authorization is valid
Buy share from	Practiced individually The authorization is valid
Leasing	Practiced individually The authorization is valid
Modify the owner's name and civil registry number	Practiced individually The authorization is valid
Gift and release	Practiced individually The authorization is valid
Acceptance of the gift and release	Practiced individually The authorization is valid
Waiving the lack of space	Practiced individually The authorization is valid
Merger of instruments	Practiced individually The authorization is valid
Acceptance of waiver and release	Practiced individually The authorization is valid
Extracting a set of missing replacement instruments and their data are as follows:	Practiced individually The authorization is valid
Extracting a set of replacement instruments for damaged ones and their data are as follows:	Practiced individually The authorization is valid Practiced individually
Sale and transfer to heirs	The authorization is valid



	Practiced individually
Waiving the share of	The authorization is valid Practiced individually
Proof of building	The authorization is valid Practiced individually
Extracting a replacement instrument for a damaged one	The authorization is valid Practiced individually
This applies to real estate	The authorization is valid Practiced individually
Converting agricultural land into residential or industrial	The authorization is valid Practiced individually
Entering into real estate contributions	The authorization is valid Practiced individually
Purchasing real estate shares	The authorization is valid Practiced individually
Selling real estate equity shares	The authorization is valid Practiced individually
Assignment of leased land	The authorization is valid Practiced individually
Update the instrument and enter it into the comprehensive Bylaw	The authorization is valid Practiced individually
Extracting a replacement instrument for a lost one	The authorization is valid Practiced individually
Converting agricultural land into residential	The authorization is valid Practiced individually
Build the land	The authorization is valid Practiced individually
Land rental	The authorization is valid Practiced individually
Changing the legal entity of the company	The authorization is valid Practiced individually
Converting the company from a simple partnership to a limited liability company	The authorization is valid Practiced individually
Dividing the shares among the heirs and transferring them to their portfolios	The authorization is valid Practiced individually

Also the Management Director has the following authorities:

Commercial Registry	Main	Issue	Practiced individually The authorization is valid
		Renew	Practiced individually The authorization is valid
		Erase	Practiced individually The authorization is valid
	Sub-CRs	Issue	Practiced individually The authorization is valid
		Renew	Practiced individually The authorization is valid
		Erase	Practiced individually The authorization is valid
	Companies whereas the company enter as a partner	Sign companies contracts	Practiced individually The authorization is valid
		Purchase shares	Practiced individually The authorization is valid
		Liquidation the company	Practiced individually The authorization is valid
Sell shares		Practiced individually The authorization is valid	
Represent the company in joint stock companies		Practiced individually	
		The authorization is valid	
Association companies in the name of the company	Commercial Registers	Issuance	The authorization is valid
		Renewal	The authorization is valid



		Cancellation	The authorization is valid	
		Registration it with the ministry	The authorization is valid	
		Represent it in front of Notary	The authorization is valid	
		Sign article of association	The authorization is valid	
		Signing partner resolutions	The authorization is valid	
Banking		Open accounts	The authorization is valid	
		Open credits	The authorization is valid	
		Deposit	The authorization is valid	
		Withdrawal	The authorization is valid	
		Issue Cheques	The authorization is valid	
		Update accounts	The authorization is valid	
		Extracting account statements	The authorization is valid	
		Apply for facilities	The authorization is valid	
		Apply for guarantees	The authorization is valid	
		Sign loan agreements	The authorization is valid	
		Sign commercial papers	The authorization is valid	
		To submit any request or service from the requests or services that fall under the jurisdiction of the Communications and Information Technology Commission	The authorization is valid	
		Authorization authority for any person -according to the relevant regulations-services falling under the jurisdiction of the Communications and Information Technology Commission to submit any of the applications	The authorization is valid	
Property Management	Buying, Selling, and Transferring Property	Real Estate	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
		Land	Buying	The authorization is valid
			Selling	The authorization is valid
			Transfer	The authorization is valid
	Mortgaging Property	Shares	Buying	The authorization is valid
			Selling	The authorization is valid
		Right to Mortgage	The authorization is valid	
			Release of Mortgage	The authorization is valid
	Receipt	The authorization is valid		
Issue commercial papers	Approval and sign commercial papers		Practiced individually	
			The authorization is valid	
	Create commercial papers		Practiced individually	
			The authorization is valid	
	Cancel commercial papers		Practiced individually	
			The authorization is valid	
Amending contracts for companies in which the company participates as a partner	Approval of Partner Decisions	Changing Legal Entity		Practiced individually
				The authorization is valid
		Increasing or Decreasing Capital		Practiced individually
				The authorization is valid
		Accepting Transfers of Shares and Purchasing Shares		Practiced individually
				The authorization is valid
Entry and Exit of Partners		Practiced individually		
		The authorization is valid		
		Practiced individually		



		Signing the Partner Resolution for Merger	The authorization is valid	
		Amending Other Provisions of the Articles of Association	Practiced individually The authorization is valid	
	Liquidating the Company	Practiced individually		
		The authorization is valid		
	Converting the Company into a Foundation	Practiced individually		
		The authorization is valid		
	Judiciary	Representation before Sharia Courts	Hearing and Responding to Lawsuits	Practiced individually The authorization is valid
			Reconciliation	Practiced individually The authorization is valid
			Rejecting and Accepting Arbitration	Practiced individually The authorization is valid
Rejecting and Accepting Settlement			Practiced individually The authorization is valid	
Acknowledgment and Denial			Practiced individually The authorization is valid	
Waiver			Practiced individually The authorization is valid	
Pleading			Practiced individually The authorization is valid	
Defense			Practiced individually The authorization is valid	
Claim			Practiced individually The authorization is valid	
Dispute			Practiced individually The authorization is valid	
Appointment of arbitrators		Practiced individually The authorization is valid		
Appointment of lawyers		Practiced individually The authorization is valid		
Representation before the notary public		Practiced individually The authorization is valid		
Use and implement all electronic services of the Ministry of Justice		Practiced individually The authorization is valid		
Authorization/Delegation of a third party to implement the Ministry of Justice's electronic services		Practiced individually The authorization is valid		
(Signing the loan contract agreement, its amendments, appendices and all related documents - signing the follow-up agreement - signing the consulting agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - waiving the loan - requesting a loan exemption - repaying the loan - signing the documentary credit agreement)		Practiced individually The authorization is valid		
(Signature of the legal guarantee)		Practiced individually The authorization is valid		
(Signing the agreement to transfer obligations and amend the loan contract)		Practiced individually The authorization is valid		
(Signing the debt arrangement agreement for the company and partners)		Practiced individually The authorization is valid		
(Issuance, amendment and cancellation of waiver declaration)		Practiced individually The authorization is valid		
Services of the National Center for			Practiced individually	



the Development of the Non-Profit Sector	Services of Collection and Exchange Intermediaries, Marketing, and Other Brokerage Services in the Non-Profit Sector	The authorization is valid
	Volunteer services	Practiced individually The authorization is valid
	Services for Establishing and Managing Non-Profit Entities	Practiced individually The authorization is valid
	Providing goods and services to Non-Profit Entities	Practiced individually The authorization is valid
Opening branches for records	Practiced individually The authorization is valid	
Buy the company	Practiced individually The authorization is valid	
Sign all documents at the Chamber of Commerce	Practiced individually The authorization is valid	
Sell the business	Practiced individually The authorization is valid	
Records Management Review	Practiced individually The authorization is valid	
Extract records	Practiced individually The authorization is valid	
Transfer of commercial records	Practiced individually The authorization is valid	
Records Management	Practiced individually The authorization is valid	
Cancel Records	Practiced individually The authorization is valid	
Records supervision	Practiced individually The authorization is valid	
Opening a subscription to the Chamber of Commerce	Practiced individually The authorization is valid	
Signature approval at the Chamber of Commerce	Practiced individually The authorization is valid	
Cancel signature in chamber of commerce	Practiced individually The authorization is valid	
Entry bids and forms	Practiced individually The authorization is valid	
Transfer branch of establishment	Practiced individually The authorization is valid	
Deal with social issuance	Practiced individually The authorization is valid	
Deal with department of Zakat and Income	Practiced individually The authorization is valid	
Manage CR	Practiced individually The authorization is valid	
Cancel CR	Practiced individually The authorization is valid	
Deal with civil defense	Practiced individually The authorization is valid	
Amendment records	Practiced individually The authorization is valid	
Add activity	Practiced individually The authorization is valid	
Reserve a trade name	Practiced individually The authorization is valid	
Renew participation in chamber of commerce	Practiced individually The authorization is valid	
Commercial register modification	Practiced individually The authorization is valid	
Transfer CR	Practiced individually The authorization is valid	
Issue an alternative CR	Practiced individually The authorization is valid	
Extract a replacement record for a damaged or lost one	Practiced individually The authorization is valid	



Extract a replacement record for a damaged or lost one	Practiced individually The authorization is valid
Register trading mark	Practiced individually The authorization is valid
Assign trading mark	Practiced individually The authorization is valid
Trade name waiver	Practiced individually The authorization is valid
Issue licenses	Practiced individually The authorization is valid
Buy boats	Practiced individually The authorization is valid
Extracting a replacement for damaged or lost fishing permits	Practiced individually The authorization is valid
Import boats	Practiced individually The authorization is valid
Cancel boat licenses	Practiced individually The authorization is valid
License renewal	Practiced individually The authorization is valid
Modify licenses	Practiced individually The authorization is valid
Name Reservation	Practiced individually The authorization is valid
License Cancellation	Practiced individually The authorization is valid
Renewing the membership in the Chamber of Commerce	Practiced individually The authorization is valid
Opening branches	Practiced individually The authorization is valid
Social Security Review	Practiced individually The authorization is valid
Civil Defense Review	Practiced individually The authorization is valid
Zakat and Income Tax Authority Review	Practiced individually The authorization is valid
Extracting a fishing permit	Practiced individually The authorization is valid
Extract boat license	Practiced individually The authorization is valid
boat license renewal	Practiced individually The authorization is valid
Transfer of boat license	Practiced individually The authorization is valid
boat for sale	Practiced individually The authorization is valid
Renew fishing permit	Practiced individually The authorization is valid
Cancel fishing permit	Practiced individually The authorization is valid
Extracting a replacement for a damaged or lost boat license	Practiced individually The authorization is valid
Open a branch for licensing	Practiced individually The authorization is valid
Transfer of license	Practiced individually The authorization is valid
Company formation	Practiced individually The authorization is valid
Signing the articles of association and amendment annexes	Practiced individually The authorization is valid
Cancellation of articles of association and amendment annexes	Practiced individually The authorization is valid
Signing of partners' decisions	Practiced individually The authorization is valid
Appointment and removal of Director	Practiced individually The authorization is valid



Amendment of company purposes	Practiced individually
	The authorization is valid
Liquidation of the company	Practiced individually
	The authorization is valid
Converting a company from a joint stock company to a limited liability company	Practiced individually
	The authorization is valid
Converting a company from a limited liability company to a joint stock company	Practiced individually
	The authorization is valid
Converting a company from a joint liability company to a limited liability company	Practiced individually
	The authorization is valid
Capital Increase	Practiced individually
	The authorization is valid
Capital Decrease	Practiced individually
	The authorization is valid
Entry and exit of partners	Practiced individually
	The authorization is valid
Entry into existing companies	Practiced individually
	The authorization is valid
Transfer of shares, stocks and bonds	Practiced individually
	The authorization is valid
Determining the capital	Practiced individually
	The authorization is valid
Receiving the surplus allocation	Practiced individually
	The authorization is valid
Selling shares and stocks and receiving the value	Practiced individually
	The authorization is valid
Assigning shares and stocks from the capital	Practiced individually
	The authorization is valid
Selling the company branch	Practiced individually
	The authorization is valid
Modifying the nationality of one of the partners in the contract	Practiced individually
	The authorization is valid
Accepting the transfer of shares, stocks and capital	Practiced individually
	The authorization is valid
Purchasing shares and stocks and paying the price	Practiced individually
	The authorization is valid
Closing accounts with banks in the name of the company	Practiced individually
	The authorization is valid
Opening accounts with banks in the name of the company	Practiced individually
	The authorization is valid
Signing agreements	Practiced individually
	The authorization is valid
Registering the company	Practiced individually
	The authorization is valid
Registering agencies and trademarks	Practiced individually
	The authorization is valid
Attending general assemblies	Practiced individually
	The authorization is valid
Opening branches for the company	Practiced individually
	The authorization is valid
Opening files for the company	Practiced individually
	The authorization is valid
Signing articles of association and amendment appendices with the notary public	Practiced individually
	The authorization is valid
Issuing and renewing commercial records for the company	Practiced individually
	The authorization is valid
Subscribing to the Chamber of Commerce and renewing them	Practiced individually
	The authorization is valid
Reviewing the General Investment Authority and signing before it	Practiced individually
	The authorization is valid
Reviewing the Quality and Standards Department and the Specifications and Metrology Authority	Practiced individually
	The authorization is valid
Capital Market Authority Review	Practiced individually
	The authorization is valid



Issuing and renewing licenses for the company	Practiced individually
	The authorization is valid
Converting the institution to a company	Practiced individually
	The authorization is valid
Converting the company branch to an institution	Practiced individually
	The authorization is valid
Converting the company branch to a company	Practiced individually
	The authorization is valid
Signing articles of association and amendment appendices with the notary public	Practiced individually
	The authorization is valid
Publishing the articles of association, amendment appendices, summaries and bylaws in the Official Gazette	Practiced individually
	The authorization is valid
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	Practiced individually
	The authorization is valid
Entering tenders and receiving forms	Practiced individually
	The authorization is valid
Signing contracts related to the company with others	Practiced individually
	The authorization is valid
Assigning or cancelling trademarks	Practiced individually
	The authorization is valid
Modifying the company's name	Practiced individually
	The authorization is valid
Issuing visas	Practiced individually
	The authorization is valid
Converting the company to an institution	Practiced individually
	The authorization is valid
Receiving visa compensation	Practiced individually
	The authorization is valid
Updating workers' data	Practiced individually
	The authorization is valid
Opening, renewing and cancelling primary and secondary files	Practiced individually
	The authorization is valid
Liquidating and cancelling workers	Practiced individually
	The authorization is valid
Reporting the escape of workers	Practiced individually
	The authorization is valid
Cancelling reports of escape of workers	Practiced individually
	The authorization is valid
Transferring sponsorships	Practiced individually
	The authorization is valid
Modifying professions	Practiced individually
	The authorization is valid
Transferring ownership of establishments, liquidating them and canceling them	Practiced individually
	The authorization is valid
Reviewing the Department of Private Recruitment Offices	Practiced individually
	The authorization is valid
Reviewing the Computer Department in the Manpower	Practiced individually
	The authorization is valid
Issuing and renewing work permits	Practiced individually
	The authorization is valid
Receiving Saudization Certificates	Practiced individually
	The authorization is valid
Extracting a Data Sheet (Brent)	Practiced individually
	The authorization is valid
Add and delete Saudis	Practiced individually
	The authorization is valid
Recruitment	Practiced individually
	The authorization is valid
Open a file	Practiced individually
	The authorization is valid
Activate the Saudi portal	Practiced individually
	The authorization is valid
Recruitment of workers from abroad	Practiced individually



	The authorization is valid
Completing labor procedures with social insurance	Practiced individually The authorization is valid
Cancelling visas	Practiced individually The authorization is valid
Refunding visa amounts	Practiced individually The authorization is valid
Modifying nationalities is entitled	Practiced individually The authorization is valid
Issuing family visit visas	Practiced individually The authorization is valid
Issuing family recruitment visas	Practiced individually The authorization is valid
Reviewing the embassy	Practiced individually The authorization is valid
Extending exit and return visas	Practiced individually The authorization is valid
Extending visit visas	Practiced individually The authorization is valid
Issuing a data statement (Brent)	Practiced individually The authorization is valid
Cancelling the visa	Practiced individually The authorization is valid
Refunding the visa amount	Practiced individually The authorization is valid
Modifying the place of arrival	Practiced individually The authorization is valid
Issuing residencies	Practiced individually The authorization is valid
Renewing residencies	Practiced individually The authorization is valid
Making exit and return	Practiced individually The authorization is valid
Making final exit	Practiced individually The authorization is valid
Transferring sponsorships	Practiced individually The authorization is valid
Issuing residencies instead of lost or damaged	Practiced individually The authorization is valid
Completing procedures for deceased workers	Practiced individually The authorization is valid
Reporting escape	Practiced individually The authorization is valid
Cancelling escape reports	Practiced individually The authorization is valid
Transfer information and update data	Practiced individually The authorization is valid
Settlement and waiver of workers	Practiced individually The authorization is valid
Review of the Department of Deportation and Expatriates	Practiced individually The authorization is valid
Extracting a statement of workers' data (print)	Practiced individually The authorization is valid
Dropping workers	Practiced individually The authorization is valid
Managing my business	Practiced individually The authorization is valid
Transferring sponsorship of workers to oneself	Practiced individually The authorization is valid
Adding a newborn	Practiced individually The authorization is valid
Completing the procedures of a deceased worker	Practiced individually The authorization is valid
Managing ports affairs	Practiced individually The authorization is valid
Extracting scenes of return	Practiced individually



	The authorization is valid
Adding dependents	Practiced individually
	The authorization is valid
Adding children to the father's or mother's passport	Practiced individually
	The authorization is valid
Separating children from the father's or mother's passport	Practiced individually
	The authorization is valid
Cancelling exit and return visas	Practiced individually
	The authorization is valid
Cancelling final exit visas	Practiced individually
	The authorization is valid
Issuing travel visas instead of damaged or lost	Practiced individually
	The authorization is valid
Issuing extension of visit visas	Practiced individually
	The authorization is valid
Modifying professions	Practiced individually
	The authorization is valid
Issuing Hajj permits	Practiced individually
	The authorization is valid
Reviewing maids' affairs	Practiced individually
	The authorization is valid
Registering for the electronic service	Practiced individually
	The authorization is valid
Reviewing the Ministry of Agriculture and the Directorate of Agriculture regarding	Practiced individually
	The authorization is valid
Reviewing the notary public or the court to accept its discharge	Practiced individually
	The authorization is valid
Waiver of the agricultural decision	Practiced individually
	The authorization is valid
Transferring the agricultural decision	Practiced individually
	The authorization is valid
Receiving salaries	Practiced individually
	The authorization is valid
Receiving retirement salaries	Practiced individually
	The authorization is valid
Receiving end-of-service bonus and vacation compensation	Practiced individually
	The authorization is valid
Salary transfer	Practiced individually
	The authorization is valid
Receiving bonus	Practiced individually
	The authorization is valid
Extracting salary definition	Practiced individually
	The authorization is valid
Receiving my dues	Practiced individually
	The authorization is valid
Opening accounts with Sharia controls	Practiced individually
	The authorization is valid
Closing and settling accounts	Practiced individually
	The authorization is valid
Withdrawing from accounts	Practiced individually
	The authorization is valid
Extracting ATM capacities	Practiced individually
	The authorization is valid
Extracting credit cards that comply with Sharia provisions	Practiced individually
	The authorization is valid
Receiving and cashing transfers	Practiced individually
	The authorization is valid
Cashing checks	Practiced individually
	The authorization is valid
Issuing certified checks	Practiced individually
	The authorization is valid
Extracting checkbooks	Practiced individually
	The authorization is valid
Extracting an account statement	Practiced individually
	The authorization is valid



Transferring from accounts	Practiced individually
	The authorization is valid
Requesting bank loans that comply with Sharia provisions and controls	Practiced individually
	The authorization is valid
Opening an account with Sharia controls	Practiced individually
	The authorization is valid
Depositing into the account	Practiced individually
	The authorization is valid
Renewing subscription to safe deposit boxes	Practiced individually
	The authorization is valid
Opening safe deposit boxes	Practiced individually
	The authorization is valid
Subscribing to safe deposit boxes	Practiced individually
	The authorization is valid
Requesting exemption from loans	Practiced individually
	The authorization is valid
Objecting to checks	Practiced individually
	The authorization is valid
Updating data	Practiced individually
	The authorization is valid
Activating accounts	Practiced individually
	The authorization is valid
Receiving checks	Practiced individually
	The authorization is valid
Recovering safe deposit box units	Practiced individually
	The authorization is valid
Reviewing	Practiced individually
	The authorization is valid
Rescheduling installments	Practiced individually
	The authorization is valid
Requesting points of sale	Practiced individually
	The authorization is valid
Bank credit request	Practiced individually
	The authorization is valid
Bank guarantee request	Practiced individually
	The authorization is valid
Subscriptions in joint-stock companies	Practiced individually
	The authorization is valid
Receiving contributions certificates	Practiced individually
	The authorization is valid
Purchasing shares that comply with Sharia provisions	Practiced individually
	The authorization is valid
Selling shares that comply with Sharia provisions	Practiced individually
	The authorization is valid
Receive the value of shares	Practiced individually
	The authorization is valid
Receiving profits	Practiced individually
	The authorization is valid
Receive the surplus	Practiced individually
	The authorization is valid
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	Practiced individually
	The authorization is valid
Subscription	Practiced individually
	The authorization is valid
Buy shares	Practiced individually
	The authorization is valid
Selling shares	Practiced individually
	The authorization is valid
Redemption of investment fund units	Practiced individually
	The authorization is valid
Transferring shares from the wallet	Practiced individually
	The authorization is valid
Subscription to investment fund units that comply with Sharia provisions	Practiced individually
	The authorization is valid



Investment portfolio management	Practiced individually
	The authorization is valid
Extracting proof of debt	Practiced individually
	The authorization is valid
Liquidation of investment portfolios	Practiced individually
	The authorization is valid
Open a store	Practiced individually
	The authorization is valid
Extracting health cards	Practiced individually
	The authorization is valid
Converting agricultural land into residential	Practiced individually
	The authorization is valid
Review of the General Department of Urban Planning	Practiced individually
	The authorization is valid
Opening stores	Practiced individually
	The authorization is valid
Extracting licenses	Practiced individually
	The authorization is valid
Renewal of licenses	Practiced individually
	The authorization is valid
Cancellation of licenses	Practiced individually
	The authorization is valid
Transfer of licenses	Practiced individually
	The authorization is valid
Extracting construction and restoration permits	Practiced individually
	The authorization is valid
Land planning	Practiced individually
	The authorization is valid
Obtaining construction completion certificates	Practiced individually
	The authorization is valid
Obtaining a fencing license	Practiced individually
	The authorization is valid
Obtaining a demolition permit	Practiced individually
	The authorization is valid
Signing the lease contract	Practiced individually
	The authorization is valid
Assignment of the contract	Practiced individually
	The authorization is valid
Make a plan for the owned land	Practiced individually
	The authorization is valid
Amana review	Practiced individually
	The authorization is valid
Converting agricultural land into residential	Practiced individually
	The authorization is valid
Construction supervision	Practiced individually
	The authorization is valid
Signing contracts with construction institutions and contractors	Practiced individually
	The authorization is valid
Entering tenders and receiving forms	Practiced individually
	The authorization is valid
Selling and releasing to the buyer	Practiced individually
	The authorization is valid
Purchase, acceptance of emptying, and payment of the price	Practiced individually
	The authorization is valid
Receiving the instruments	Practiced individually
	The authorization is valid
Leasing	Practiced individually
	The authorization is valid
Receiving the fare	Practiced individually
	The authorization is valid
Signing lease contracts	Practiced individually
	The authorization is valid
Renewal of rental contracts	Practiced individually
	The authorization is valid
Cancellation and termination of leasing contracts	Practiced individually
	The authorization is valid



Mortgage	Practiced individually
	The authorization is valid
Redemption	Practiced individually
	The authorization is valid
Segmentation and sorting	Practiced individually
	The authorization is valid
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, their dates, and names of neighborhoods	Practiced individually
	The authorization is valid
Sell	Practiced individually
	The authorization is valid
Mortgage acceptance	Practiced individually
	The authorization is valid
Updating the instruments and introducing them into the comprehensive Bylaw	Practiced individually
	The authorization is valid
Selling the share of	Practiced individually
	The authorization is valid
buying	Practiced individually
	The authorization is valid
Buy share from	Practiced individually
	The authorization is valid
Leasing	Practiced individually
	The authorization is valid
Modify the owner's name and civil registry number	Practiced individually
	The authorization is valid
Gift and release	Practiced individually
	The authorization is valid
Acceptance of the gift and release	Practiced individually
	The authorization is valid
Waiving the lack of space	Practiced individually
	The authorization is valid
Merger of instruments	Practiced individually
	The authorization is valid
Acceptance of waiver and release	Practiced individually
	The authorization is valid
Extracting a set of missing replacement instruments and their data are as follows:	Practiced individually
	The authorization is valid
Extracting a set of replacement instruments for damaged ones and their data are as follows:	Practiced individually
	The authorization is valid
	Practiced individually
Sale and transfer to heirs	The authorization is valid
	Practiced individually
Waiving the share of	The authorization is valid
	Practiced individually
Proof of building	The authorization is valid
	Practiced individually
Extracting a replacement instrument for a damaged one	The authorization is valid
	Practiced individually
This applies to real estate	The authorization is valid
	Practiced individually
Converting agricultural land into residential or industrial	The authorization is valid
	Practiced individually
Entering into real estate contributions	The authorization is valid
	Practiced individually
Purchasing real estate shares	The authorization is valid
	Practiced individually
Selling real estate equity shares	The authorization is valid
	Practiced individually
Assignment of leased land	The authorization is valid
	Practiced individually
Update the instrument and enter it into the comprehensive Bylaw	The authorization is valid
	Practiced individually
Extracting a replacement instrument for a lost one	The authorization is valid
	Practiced individually
Converting agricultural land into residential	The authorization is valid



	Practiced individually
Build the land	The authorization is valid
	Practiced individually
Land rental	The authorization is valid
	Practiced individually
Changing the legal entity of the company	The authorization is valid
	Practiced individually
Converting the company from a simple partnership to a limited liability company	The authorization is valid
	Practiced individually
Dividing the shares among the heirs and transferring them to their portfolios	The authorization is valid
	Practiced individually

The Board of Directors shall appoint a Secretary chosen from among its members or from others. The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or from others to carry out a specific work or works. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article Twenty-One: Retirement or dismissal of the Board or one of its members:

1. A member of the Board of Directors may resign from membership in the Board by written notification addressed to the Chairman of the Board. If the Chairman of the Board resigns, the notification must be addressed to the remaining members of the Board and the Secretary of the Board. The resignation shall be effective - in both cases - from the date specified in the notification.
2. If the Chairman and members of the Board of Directors resign, they must call for the regular assembly to convene to elect a new Board of Directors. The resignation shall not be effective until the new Board is elected, provided that the term of the resigned Board does not exceed the period specified in the regulations.
3. The Ordinary General Assembly may dismiss all or some of the members of the Board of Directors, in accordance with the provisions of the Companies Law. In this case, the Ordinary General Assembly shall elect a new Board of Directors or a replacement for the dismissed member, as the case may be, taking into account the controls for dismissing members of the Board of Directors determined by the competent authority.

Article Twenty-Two: Membership Vacancy:

1. The Board of Directors shall, before the end of its term, call the Ordinary General Assembly to convene for a sufficient period to elect a Board of Directors for a new term. If it is not possible to conduct the election and the term of the current Board of Directors has expired, its members shall continue to perform their duties until a Board of Directors is elected for a new term, provided that the term of the members of the expired Board of Directors does not exceed the period specified in the Executive Regulations of the Companies Law.
2. If the position of a member of the Board of Directors becomes vacant due to the death or retirement of any of its members, and this vacancy does not result in a breach of the conditions necessary for the validity of the Board's meeting due to the number of its members falling below the minimum limit, the vacant position shall be temporarily filled by someone who has the experience and competence stipulated in the Bylaw, provided that the register is notified of this, the Board may appoint a member who has the necessary experience and competence within sixty (60) days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first commercial meeting, as well as the Capital Market Authority, and the new member shall complete the term of his predecessor.
3. If the conditions necessary for the validity of the Board of Directors' meeting are not met due to the number of its members falling below the minimum limit, the remaining members shall be required to call the Ordinary General Assembly within sixty (60) days to appoint the necessary number of members.

Article Twenty-Three: Additional Powers of the Board:

In consideration of the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company, conducting its affairs, and supervising its work. As well as its financial affairs inside and outside the Kingdom of Saudi Arabia, and preparing policies and guidelines to achieve its objectives and it has, for example, but not limited to.

In addition to the powers of the Board detailed in the Powers of the Board Article, the following additional powers:

1. Representing the company in its relationship with others and governmental and private entities, labor and workers' offices, police departments, chambers of commerce and industry, private bodies, companies, banks, commercial banks, financial houses, all government financing funds and institutions with their various names and specializations, financial institutions of all types and others lenders.
2. The Board of Director shall appoint a Chief Executive Officer from among its members or from others.
3. The Board of Directors appoints contracts including but not limited to purchase, sale, lease, rental, agencies, concessions, financial hedging contracts and other documents, transactions and deals on behalf of the company and enter into tenders on its behalf.
4. The Board also has the right to enter into tenders and auctions and award bids - for example Examples, but not limited to, Signing sale, lease, rental, representation and acknowledgment documents.

5. The Board also has the right to establish companies in all their legal forms and contribute to establishing companies and opening branches for the company and the right to sign all types of contracts, documents and papers including but not limited to the contracts of incorporation of companies that the company establishes or in which the company is a partner, with all amendments to the contracts of incorporation of companies in which the company is a partner and their appendices and all decisions of the partners in those companies, including decisions related to raising and decreasing capital and relinquishing and purchasing shares and documenting contracts and signing with the Companies Department at the Ministry of Commerce and Investment and the notary public and making amendments, changes, additions, deletions, extracting and renewing commercial records and receiving and deleting them and changing the names of companies and granting loans to affiliated companies and guaranteeing their loans and signing agreements and instruments before notaries and official authorities, as well as loan agreements, guarantees, securities and waiving priority in paying the company's debts and issuing legal agencies on behalf of the company, and selling and buying For real estate, lands, shares and stocks in companies and other properties, whether movable or immovable, and disposing of the company's assets and properties, investment and mortgage of fixed and movable assets to guarantee the company's loans and companies.
6. The Board has the right to vacate, accept, collect the price, receive, deliver, rent, lease, collect, pay, open accounts, manage, operate and close bank accounts, withdraw and deposit with banks and borrow from them, sign all papers, documents and checks, all banking transactions, invest the company's funds and operate them in local and international markets inside and outside the Kingdom of Saudi Arabia.
7. The Board of Directors may also conclude loans with government financing funds and institutions, regardless of their duration, and may conclude commercial loans, request facilities, obtain financing from banks, government institutions, commercial banks, financial institutions and any credit companies, issue letters of guarantee in favor of any party on behalf of the company, as well as sign all financing documents, document debt, sign commercial papers such as bills of exchange and promissory notes, accept, endorse and clear them. And collect it, sign guarantees, request the issuance of guarantees, open credits on behalf of the company, sign guarantees in the name of the company to guarantee others, sign all facilities documents, sign the agreement attached to the facilities contract, and allow affiliated companies to use the facilities that will be granted or granted to the company by banks absolutely, according to what is required by the relevant regulations and rules, if he sees that this is in the interest of the company, and issue promissory notes and other negotiable documents, and enter into all types of agreements and transactions. Also, approve the company's internal, financial, administrative and technical Bylaws, its policies and procedures for employees, for any period of time.
8. The Board, in accordance with the regulations and controls set by the Board, approve the company's work plans and operation, and authorize the company's executive managers to sign on its behalf, and approve the initial and annual financial statements. And the discharge of the company's debtors from their obligations, provided that the minutes of the Board of Directors and the grounds for its decision include consideration of the following conditions:
 - a. That the discharge be after a full year from the origin of the debt as a minimum.
 - b. That the discharge be for a specified amount as a maximum for each year for the debtor. B. That the discharge be for one or more of its members or from others in carrying out a specific work or works. The Board may also, within the limits of its jurisdiction, delegate a member or a member to perform a specific work or works. The Board of Directors must also determine the powers and authorities that it delegates in accordance with the previous paragraph, the decision-making procedures and the duration of the delegation. It must also determine the issues that it retains the authority to decide on. The Board of Directors must avoid issuing general or indefinite-term delegations.

Article Twenty-Four: Board Members' Remuneration:

1. The Board Members' remuneration shall consist of a certain amount, an attendance allowance for meetings, an expense allowance, in-kind benefits, or a certain percentage of net profits. It is permissible to combine two or more benefits.
2. It may be of varying amounts in light of the policy issued by the Nominations and Remuneration Committee and what is determined by the Ordinary General Assembly.

Article Twenty-Five: Board Committee Remuneration:

The Board of Directors shall determine the remuneration for committee membership, attendance allowances, and other entitlements based on a policy approved by the Board of Directors upon the recommendation of from the Nominations and Remuneration Committee and approved by the General Assembly of Shareholders.

Article Twenty-Six: Powers of the Chairman of the Board of Directors, his Deputy, the Managing Director and the Secretary:

1. The board of directors appoints, in its first meeting, a chairman from among its members. It may also appoint a managing director from among its members. The board of directors appoints, in its first meeting, a vice chairman from among its members.
2. Both the chairman of the board of directors and the managing director may delegate (by written decision) some of their powers to other members of the board or to others to perform specific tasks or activities. They may revoke this delegation or assignment in whole or in part. The vice chairman of the board of directors shall replace the chairman in their absence in cases where the board has a vice chairman.



3. The Chairman of the Board represents the company in its relations with third parties, governmental and private entities, before Sharia courts, judicial bodies, the Board of Grievances, notaries, labor and workers' offices, higher and primary labor committees, commercial papers committees, all judicial committees and other bodies, arbitration bodies, civil rights, police departments, the Public Prosecution, the Zakat and Income Authority, the General Investment Authority, chambers of commerce and industry, banks, all government financing funds and institutions, and all governmental and private entities, companies, and institutions of all types inside and outside the Kingdom.
4. The Chairman of the Board and the Managing Director have the authority to sign on behalf of the Board all the powers granted to the Board in this Bylaw. Provided that the necessary approvals are obtained according to the matrix of powers approved by the Board of Directors.
5. The Chairman of the Board of Directors is also responsible for inviting the Board to convene, chairing the Board sessions, approving the Board's decisions and extracts taken from them, and determining the agenda of the meetings, taking into account the topics proposed by the Board members or the CEO. He is also responsible for managing the Board meetings effectively and encouraging all members to participate effectively to achieve the planned objectives. He is also responsible for chairing the General Assemblies. He may delegate these powers to his deputy or others.
6. The Chairman of the Board also has the right to delegate others to attend the General Assembly meetings of companies in which the Company owns a percentage and to vote on their agenda on behalf of the Company.
7. The Managing Director, if appointed, or the CEO has the right to attend the General Assembly meetings of companies in which the Company owns a percentage, vote on their agenda and sign on this matter on behalf of the Company.
8. The Board of Directors shall appoint a Secretary for the Board and determine his remuneration, choosing him from among its members or from others, who shall be responsible for recording the minutes of the Board's meetings, recording the decisions issued from these meetings and preserving them, in addition to exercising other powers assigned to him by the Board of Directors. The Board shall determine the Secretary's remuneration in the decision appointing him. The term of office of the Chairman of the Board, his deputy, the Managing Director, and the Secretary of the Board of Directors shall not exceed the term of membership of each of them in the Board. They may be re-elected. The Board may dismiss the Chairman of the Board, his deputy, the Managing Director, the Secretary, or any of the positions, and this shall not result in their dismissal from their membership in the Board, without prejudice to the right of the person dismissed to compensation if the dismissal occurs for an unlawful reason or at an inappropriate time.

Article Twenty-Seven: Board Meetings and Decisions:

1. The Board of Directors shall meet at least (four) times a year upon the invitation of its Chairman. The invitation shall be in writing or delivered by hand and sent by mail, fax or through modern technology at least three days before the date set for the meeting, unless the Board members agree otherwise. The Chairman of the Board shall invite the Board to a meeting whenever any Board member requests this in writing, to discuss one or more topics.
2. The Board meeting shall not be valid unless attended by at least five members (in person or by proxy). A Board member may delegate another member to attend in accordance with the following controls:
 - a) The delegation shall be proven in writing and regarding a specific meeting.
 - b) A Board member may not delegate more than one member to attend the same meeting.
 - c) The deputy may not vote on decisions that the Bylaw prohibits the delegate from voting on.
3. The Board's decisions shall be issued by a majority of the votes of the members present (in person or by proxy) at the meeting. When the votes are equal, the side with which the Chairman of the meeting voted shall prevail.
4. The Board of Directors may issue decisions by circulation in urgent matters by presenting them to all members by circulation, unless a member requests - in writing - a meeting of the Board to record them. These decisions shall be issued by the approval of the majority of the votes of its members, and these decisions shall be presented to the Board at the first meeting in the minutes of that meeting.

Article Twenty-Eight: Board deliberations and disclosure of conflicts of interest:

1. The deliberations and decisions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the members of the Board of Directors, those present, and the Secretary.

These minutes shall be recorded in a special register signed by the Chairman of the Board of Directors and the Secretary. Modern technical means may be used to sign and record the deliberations and decisions and record the minutes.

2. The Board member shall notify the Board of any direct or indirect personal interests he has in the business and contracts that are held for the company's account, and this notification shall be recorded in the minutes of the Board meeting. The interested member may not participate in voting on the decision issued in this regard.
3. The member must obtain a license from the General Assembly or the authorized Board of Directors - as the case may be - allowing the member to practice annual business.
4. If the General Assembly refuses to grant the license, the member of the Board of Directors must submit his resignation within the period specified by the General Assembly, otherwise his membership in the Board shall be deemed terminated, unless the General Assembly decides to withdraw from the business, contract or competition before the expiry of the period specified by the General Assembly.



5. If the Board of Directors - authorized by the Assembly in accordance with the provisions of the Companies Law and its Executive Regulations - refuses to grant the license, the member of the Board of Directors must submit his resignation within the period specified by the Board of Directors, otherwise his membership in the Board shall be deemed terminated, unless the member of the Board of Directors decides to withdraw from the business, contract or competition before the expiry of the period specified by the Board of Directors.

Chapter Four: Shareholders' Assemblies

Article Twenty-Nine: Calling Assemblies:

1. General and special assemblies shall be held upon invitation from the Board of Directors. The Board of Directors shall call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditors or one or more shareholders representing (ten percent) of the company's shares with voting rights at least. The auditors may call the ordinary general assembly to convene if the board does not send the invitation within (thirty) days from the date of the auditors' request.
2. The request referred to in paragraph (1) of this article must state the issues on which the shareholders are required to vote.
3. In accordance with the provisions of the Bylaw, the following shall be taken into account:
The invitation to convene the assembly shall be sent at least (twenty-one) days before the date specified for it
 - a) Notifying shareholders by registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technology means.
 - b) Sending a copy of the invitation and agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date of announcing the invitation.
4. The invitation to the general assembly meeting must include at least the following:
 - a) A statement of the person entitled to attend the general assembly meeting and his right to delegate someone he chooses from other than the members of the Board of Directors, and a statement of the shareholder's right to discuss the topics included on the general assembly agenda and to ask questions and how to exercise the right to vote.
 - b) The place, date and time of the meeting.
 - c) The type of the assembly, whether it is a general or private assembly, including the items required to be voted on by shareholders.
 - d) The agenda of the meeting.

Article Thirty: Voting in the general assemblies:

1. The election of the members of the Board of Directors shall be by cumulative voting. The members of the Board of Directors may not participate in voting on the general assembly decisions that relate to the business and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article Thirty-One: Preparing the Minutes of the General Meetings:

1. A minute shall be prepared at the General Meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes assigned to them, the decisions taken, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the Chairman of the General Meeting, its Secretary, and the vote collectors.

Article Thirty-Two: The Annual Ordinary General Meeting:

1. The Annual Ordinary General Meeting shall be held at least once during a period not exceeding six months following the end of the company's fiscal year. Other ordinary general meetings may be called whenever necessary. The agenda of the Annual Ordinary General Meeting shall include, in particular, Special on the following items:
 - a) Reviewing and discussing the Board of Directors' report for the past fiscal year.
 - b) Reviewing and discussing the financial statements for the past fiscal year.
 - c) Discussing the auditors' report for the past fiscal year - if any - and taking a decision thereon. D. Deciding on the Board of Directors' proposals regarding the distribution of profits, if any.
2. The requirement for holding the Ordinary Annual General Assembly is fulfilled by holding an Extraordinary General Assembly within the six months following the end of the company's fiscal year and by including in its agenda the items mentioned in paragraph (2) of this article.

Article Thirty-Three: Quorum of the Ordinary General Assembly:

It is valid only if attended by shareholders representing at least a quarter of the company's shares with voting rights. The Ordinary General Assembly meeting shall not be held.



If the quorum required to hold this meeting is not available, the second meeting shall be held one hour after the end of the period specified for holding the first meeting, provided that it includes whatever the number of shares represented therein.

Article Thirty-Four: Quorum of the Extraordinary General Assembly:

The invitation to hold the first meeting shall be valid if it is attended by shareholders representing at least (half) of the company's shares that have voting rights. If the quorum required to hold this meeting is not available, the second meeting shall be held one hour after the end of the period specified for holding the first meeting, provided that the invitation to hold the first meeting includes an announcement of the possibility of holding this meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least (a quarter) of the company's shares that have voting rights. If the required quorum is not available at the second meeting, an invitation shall be sent, regardless of the number of shares represented therein that have voting rights, in accordance with the provisions of Article (27) of this Bylaw, and the third meeting shall be a third meeting.

Article Thirty-Five: Assembly Resolutions:

1. Resolutions shall be issued at the Ordinary General Assembly with the approval of the majority of the voting rights of the shares represented at the meeting.
2. Resolutions of the Ordinary General Assembly shall be issued by a majority of two-thirds of the shares represented at the meeting, unless they are valid unless they are issued with the approval of three-quarters of the shares that have voting rights represented at the meeting, and the Board of Directors shall register in the Commercial Register the resolutions of the Extraordinary General Assembly that are not related to increasing or allocating capital, extending the term of the company, or dissolving it before the expiry of the term specified in its articles of association, or merging it with another company, or dividing it into two or more companies.
3. The General Assembly resolution shall be effective from the date of its issuance, except in cases where the Companies Law or this Law, or the issued resolution, stipulates that it shall be effective at another time or upon the fulfillment of certain conditions.

Article Thirty-Six: Discussion in the Assemblies:

Each shareholder has the right to discuss the topics included in the agenda of the General Assembly and to direct questions thereon to the members of the Board of Directors and the Auditor. The Board of Directors or the Auditor shall answer the shareholders' questions to the extent that does not expose the Company's interest to harm. If the shareholder deems the response sufficient, he shall resort to the General Assembly and its decision in this regard.

Article Thirty-Seven: General Assembly Meetings of Shareholders:

1. Each shareholder has the right to attend the General Assembly of Shareholders, and he may delegate to attend the General Assembly.
2. The General Assembly meeting may be held and the shareholder may participate in the deliberations and vote on the decisions and record the deliberations and decisions and record the minutes using modern technology.
3. The meetings of the General Assembly of Shareholders shall be chaired by the Chairman of the Board of Directors or his deputy in his absence or by whomever the Board of Directors delegates from its members in their absence, and in the event that this is not possible, the General Assembly shall be chaired by whomever the shareholders delegate from the members of the board of Directors or others by voting.

Article Thirty-Eight: The powers of the Ordinary General Assembly:

The Ordinary General Assembly shall be competent in all matters related to the company, and the following shall apply:

1. Electing and dismissing members of the Board of Directors.
2. Appointing an auditor in accordance with the requirements of the Companies Law, determining his fees, reappointing him and dismissing him.
3. Reviewing and discussing the report of the Board of Directors.
4. Reviewing and discussing the supplementary statements of the company.
5. Discussing the report of the auditors, if any, and taking a decision thereon.
6. Deciding on the proposals of the Board of Directors regarding the method of distributing profits.
7. Forming the company's reserves and determining their uses.

Article Thirty-Nine: Powers of the Extraordinary General Assembly:

The Extraordinary General Assembly shall be competent to amend the Company's Bylaw, with the exception of the provisions that it is prohibited from amending, and to approve the Company's purchase of its shares, and any other powers stipulated by the Companies Law or the Executive Regulations of the Companies Law. It may issue originally in the powers of the Ordinary General Assembly, under the same terms and conditions stipulated for the Ordinary General Assembly.

Chapter Five: Auditors

Article Forty: Appointment of the Auditor:

1. The Company must have one (or more) auditors from among the auditors licensed to work in the Kingdom. The Ordinary General Assembly shall appoint him and determine his fees and term of office. The Assembly may reappoint him. The regulations shall determine the maximum term of office of the individual or company auditor, the partner therein, and the supervisor of the audit.

2. The Ordinary General Assembly may dismiss the auditor, without prejudice to his right to compensation for the damages incurred if necessary. The Chairman of the Board of Directors must notify the competent authority of the dismissal decision and its reasons, within a period not exceeding (five) days from the date of issuance of the decision.
3. The auditor may resign from his mission by means of a written notification submitted to the company, and his mission ends from the date of submission or on a later date specified in the notification, without prejudice to the company's right to compensation for the damages incurred if necessary. The resigning auditor is obligated to submit to the company a statement of the reasons for his resignation, and the company's board of directors must invite shareholders to the Ordinary General Assembly of the company and the competent authority upon submission of the notification to convene to consider the reasons for the resignation and appoint another auditor.

Article Forty-One: Powers of the Auditor:

The auditor has the right at all times to review the company's books, records and other documents, and he may request the data and clarifications he deems necessary to obtain in order to verify the company's assets and liabilities and other matters that fall within the scope of his work. The Board of Directors must enable him to perform his duty. If the auditor encounters difficulty in this regard, he shall record this in a report submitted to the Board of Directors. If the Board does not facilitate the work of the auditor, he must request the Board of Directors to call the ordinary general assembly to consider the matter. The auditor may direct this call if the Board does not direct it within (30) days from the date of the auditor's request.

Chapter Six: Company Finance and Distribution of Profits

Article Forty-Two:

1. The company's fiscal year shall be twelve Gregorian months, starting from January 1 and ending at the end of December 31.
2. A budget shall be prepared independently of the transitional period resulting from amending the fiscal year.

Article Forty-Three: Financial Documents:

1. At the end of each fiscal year of the company, the Board of Directors shall prepare the company's financial statements and a report on its activity and financial position for the fiscal year that has passed, and this report shall include the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditors at least forty-five days before the date set for the General Assembly meeting.
2. The Chairman of the Board of Directors, the Chief Executive Officer and the Financial Manager of the Company shall sign the documents referred to in paragraph (1) of this Article, and copies thereof shall be deposited at the Company's main office at the disposal of the shareholders at least twenty-one days before the date set for the General Assembly.
3. The Chairman of the Board of Directors shall provide the shareholders with the Company's financial statements, the Board of Directors' report, after signing them, and the auditor's report, if any, unless any modern technology means are used, before the date set for the Ordinary General Assembly, in accordance with what is specified in the Executive Regulations of the Companies Law.

Article Forty-Four: Distribution of profits:

The Ordinary General Assembly, when determining the share of shares in net profits, may decide to form reserves, to the extent that achieves the interest of the company or ensures the distribution of fixed profits as much as possible to shareholders. The aforementioned Assembly may also deduct amounts from the net profits to achieve social purposes for the company's employees. If the reserve is not allocated for a specific purpose, the Ordinary General Assembly may, based on a proposal from the Board of Directors, decide to spend it in a way that benefits the company or shareholders. The competent authority may set controls for the use of reserves. The General Assembly shall decide on a policy for distributing net profits after deducting reserves, if any, based on the proposal of the Board of Directors, which shall be no less than (5%) of the paid-up capital from the net profits to shareholders. The Company's profits shall be as follows: The Company may distribute interim semi-annual and quarterly profits, after fulfilling the following controls annually:

- a) The Company shall be profitable.
- b) The Ordinary General Assembly shall authorize the Board of Directors to distribute interim profits by virtue of a resolution that shall be renewed annually.
- c) The Company shall have reasonable liquidity and shall be able to reasonably predict the level of its profits.
- d) The Company shall have profits that are available, according to the latest financial statements, sufficient to cover the proposed profits to be distributed after deducting what has been distributed and capitalized from these profits after the date of those statements.

Article Forty-Five: Entitlement to profits:

The shareholder shall be entitled to his share in the profits according to the decision of the General Assembly issued in this regard, and the decision shall specify the due date and the distribution date. The entitlement to the profits shall be for the owners of the shares registered in the shareholders' records at the end of the day specified for entitlement, and the Board of Directors must implement the General Assembly's decision regarding the distribution of profits to the shareholders within a period not exceeding (fifteen) days from the date of entitlement of those profits specified in the Assembly's decision or the Board of Directors' decision to distribute interim profits, as the case may be.

Article Forty-Six: Distribution of profits for preferred shares:

According to the provisions of the Companies' Law

1. If no profits are made for any fiscal year, it is not permissible to distribute profits for the following years except for the effective number of the specified percentage for preferred shareholder for that year.
2. If the company fails to pay the specified percentage of net profits to the owners of preferred shares according to the provisions of the company after deducting the reserves, if any, for a period of three consecutive years, the special assembly of the owners of these shares held in accordance with Article (eighty-nine of the Companies Law) may decide to have them attend the meetings of the company's general assembly and participate in voting, until the company is able to pay all priority profits allocated to the owners of these shares for previous years. Each preferred share shall have one vote in the meeting of the general assembly, and in this case the owner of the preferred share shall have the right to vote on all items of the agenda of the ordinary general assembly without exception.

Article Forty-Seven: Company Losses:

If the company's losses reach half of the issued capital, the Board of Directors must disclose this and the recommendations it has reached regarding these losses days from the date of knowledge days from the date of knowledge that they have reached this amount, and call the Extraordinary General Assembly to meet within one hundred and eighty within sixty days from the date of knowledge that they have reached this amount to consider the continuation of the company and take the necessary measures to address these losses, or dissolve them.

Chapter Seven: Termination and Liquidation of the Company**Article Forty-Eight: Liability Suit:**

1. The company may file a liability suit against the members of the Board of Directors due to violating the provisions of the Companies Law or this Articles of Association, or due to errors, negligence or failure to perform their work, which results in damages to the company, and the General Assembly decides to file this suit and appoint someone to represent the company in conducting it. If the company is in the liquidation phase, the liquidator shall file the suit. In the event of the opening of any liquidation procedures against the company.
2. One or more shareholders representing (5%) of the company's capital may file a lawsuit in accordance with the bankruptcy law. This lawsuit shall be filed by its representative. The liability stipulated for the company in the event that the company does not file it, taking into account that the primary objective of filing the lawsuit is to achieve the interests of the company and that the plaintiff is a shareholder in the company at the time of filing the lawsuit.
3. The lawsuit referred to in paragraph (2) of this article requires that the lawsuit be based on a valid basis, and that the plaintiff be in good faith, at least fourteen days from the date of filing it.
4. The shareholder may file his personal lawsuit against the members of the board of directors if the error committed by them is likely to cause him special harm.

Article Forty-Nine: Termination of the Company:

The company shall expire for one of the reasons for termination mentioned in Article Two Hundred and Forty-Three of the Companies Law, and upon its expiration it shall enter the liquidation phase in accordance with the Bankruptcy Law, the provisions of Chapter Twelve of the Companies Law, and if the company expires and its assets are insufficient to pay its debts or it is in default, it must submit to the competent judicial authority to initiate any of the liquidation procedures pursuant to the Bankruptcy Law.

Chapter Eight: Final Provisions**Article Fifty: Final Provisions:**

1. The company shall be subject to the regulations in force in the Kingdom of Saudi Arabia.
2. Any text in this Article that contradicts the provisions of the Companies Law shall not be valid and shall be applied to it. Any text in the Companies Law shall be applied to it, and everything not mentioned in the two halves of this Article of Association shall be applied to the Companies Law and its executive regulations.
3. The founders acknowledge the validity of the data and provisions included in this Bylaw and their agreement with the provisions of the Companies Law issued by Royal Decree (M132/) dated 12/1/1443 AH and its executive regulations, and their fulfillment of all the requirements and instructions issued by the Ministry of Commerce. The founders are responsible for all the legal and financial consequences that may arise from that. The founders are also aware of the right of the Ministry to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the basic Bylaw.

Article Fifty-One: Deposit and Publication:

In accordance with the provisions of the Companies Law and its executive regulations.

This Bylaw is deposited and published.

The basic Bylaw has been audited by the founders and approved by the Ministry's representative. The basic Bylaw is published in the My Business newspaper. It is possible to verify the validity of the basic Bylaw through the following link:

<https://emagazine.aamaly.sa>



And Allah is the Grantor of success.

A copy of the Bylaw was issued based on the decision of the Extraordinary General Assembly / Capital Owner's Decision dated 11/26/1445

The basic Bylaw does not require the presence of the official seal of the Ministry of Commerce

Annex to Articles of Association

1. Amendment (Company Purposes):

Before Amendment:

Sector	Category
Financial and insurance activities	Holding company activities: Any entity that acquires the assets of a group of subsidiaries and whose main activity is the ownership of that group.
Professional, scientific and executive activities	Consulting activities in field of management
Professional, scientific and executive activities	Advertisement
Administrative and supportive services	Integral administrative services to the offices

After amendments:

Sector	Category
Financial and insurance activities	Holding company activities: Any entity that acquires the assets of a group of subsidiaries and whose main activity is the ownership of that group.
Professional, scientific and executive activities	Consulting activities in field of management
Professional, scientific and executive activities	Advertisement
Administrative and supportive services	Integral Administrative services to the offices

2. Edit (Text Items):

Text Items have been edited.

Founders' decision to elect the management

Bawan Company, a public joint stock company

Based on the decision of the General Assembly of the company, Bawan Company, a public joint stock company in the city of Riyadh, and where the General Assembly decided to appoint a Board of Directors in accordance with what was stipulated in (the company's management article regarding the appointment of a Board of Directors by an independent contract), the General Assembly decided to appoint a Board of Directors consisting of (not less than 3) and they are as follows:

Name	ID No.	Date of Birth	Nationality	Position
Faisal Majid Abdullatif Al Muhaideb	2299470886	06/10/1398	UAE	Member
Abdullah Bin Abdulrahman Bin Sainin Al-Rowais	1010009056	01/07/1385	Saudi	Member
Abdullah Bin Abdullatif Bin Ahmed Al Fozan	1008603985	15/03/1387	Saudi	Chairman
Raed Ahmed Mubark Al Mazrooa	1015470055	23/02/1389	Saudi	Member
Mohammed Ahmed Suliman Albalawi	2099457976	22/01/1398	Jordanian	CEO
Khalid Abdulrahman Abdullah Al Gwaiz	1040168724	02/07/1376	Saudi	Member
Fozan Mohammed Ahmed Al Fozan	1000241248	02/10/1391	Saudi	Management Director
AbdulKareem Ibrahim AbdulKareem Al Nafie	1000265601	03/07/1377	Saudi	Member
Raed Ibrahim Suleiman Al Mudieheem	1038134902	02/07/1383	Saudi	Vice Chairman
Mohammad Abdul-Aziz Ibrahim Alageel	1000100055	01/07/1388	Saudi	Member

And for this purpose they have all the powers in the basic Law.

Thanks,

