



**Kingdom of Saudi Arabia
Ministry of Commerce**

**Articles of Association
Middle East for Pharmaceutical Industries
Joint-Stock Company**





Main office: Riyadh

E-Version: 1

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Articles of Association Middle East for Pharmaceutical Industries Joint-Stock Company

Article One: Association

The company is associated in accordance with the corporation law in Royal Decree No. (M/132) dated 1/12/1443 and its regulation as a Saudi joint stock company as follows:

Article Two: Company name

Middle East for Pharmaceutical Industries
Joint-Stock Company

Article Three: the Company's head office

The company's head office is located in the city of Riyadh, and it may establish branches inside or outside the Kingdom by decision of the Board of Directors.

Article Four: Company objectives

The company carries out and implements the following purposes:

Sector	Category
Transforming industries	Manufacture of pesticides and other agricultural chemical products
Transforming industries	Manufacture of soap, detergents, cleaning and polishing preparations, perfumes and cosmetics
Transforming industries	Manufacture of pharmaceutical materials and chemical and plant pharmaceutical products
Whole and retail trading, repair engine vehicles and motorcycle	Retail sale of pharmaceutical and medical products, cosmetics and toiletries in specialized stores
Transport and storage	Land transportation of goods
Transport and storage	Storage
Transport and storage	Related services activities of air transportation

The company shall practice such activities after obtaining the required licenses from relevant authorities.

Article Five: Duration of the company

The duration of the company is (99) years starting from the date of its registration in the commercial register, and this period may always be extended by a decision issued by the extraordinary general assembly before its expires in at least one year

Article Six: Capital

The company's issued capital was set at two hundred million Saudi riyals (200,000,000) riyals, divided into (20,000,000) nominal shares of equal value, value of each share is SAR (10) and all of them are paid kind shares paid on full based to a certified evaluator report.





Article Seven: Subscription to Shares

The founders subscribed to the entire issued share capital of 200,000,000 riyals, fully paid

Article Eight: Shareholders Register

The names of the shareholders, their nationalities, information, places of residence and professions, the number of shares owned by each of them, and numbers

1. The company shall prepare a special register

The shares and the amount paid from them. The company may contract to prepare this register, and it must be kept in the Kingdom. 2. The company must provide the commercial register. The data of the register referred to in Paragraph (1) of this Article and any amendment made to it within (fifteen) days from the date of registration of the company

Commercial registry or from the date of amendment, as the case may be.

Article Nine: Transfer of shares

1. It is permissible to convert one type or class of shares to another type or class. 2. To convert one type or class of shares to another type or class, it is required to obtain

Or to another type or category upon the approval of the Extraordinary General Assembly, with the exception of cases in which the decision to issue shares stipulates that they shall be automatically transferred certain conditions are met or after a specified period of time. 3. The provisions contained in Article (One Hundred and Ten) of the Companies Law shall apply in cases that arise the transfer may modify or cancel the rights and obligations related to the type or class of share. 4. Common or preferred shares or any class of shares may not be transferred and its classes into redeemable shares or any of its classes except with the approval of all shareholders of the company.

Article Ten: Share trading

The company's shares are traded upon registration in the shareholders' registry, and the transfer of ownership of the share to face the company or third parties is only effective from the date of this registration.

Article Eleven: Selling shares of incomplete value

1. The shareholder is obligated to pay the value of the share on the dates specified for that, and if he fails to pay on the due date, the Board of Directors may, after informing him of the methods stipulated in this system, or informing him by registered letter to his address recorded in the shareholders' register, or by any means of modern technology, selling the share in public auction or stock market, as the case may be, in accordance with the controls determined by the competent authority 2. The company collects from the proceeds of the sale the amounts and it is owed and the rest is returned to the share owner. If the proceeds of the sale are not sufficient to meet these amounts, the company may collect the remainder of all funds of the contributor. 3. The effectiveness of the rights related to the defaulted shares shall be suspended upon the expiry of the specified date for them until they are sold or the due amount is paid in accordance with the provisions of this Article, it includes the right to obtain a share of the net profits to be distributed and the right to attend assemblies and vote on their decisions. However, the shareholder who defaults in payment until the day of the sale may pay the value due from him in addition to the expenses that the company spent on this matter

In this case, the shareholder has the right to request the profits that are decided to be distributed. 4. The company cancels the sold share in accordance with the provisions of these terms in the article, and gives the buyer a new share bearing the canceled share number, and marks in the stock registry the occurrence of the sale, indicating the name of the new owner.

Article Twelve: Capital increase





The extraordinary general assembly may decide to increase the company's issued or authorized capital, if any, on the condition that the issued capital has been paid in full.

The capital must have been paid in full if the unpaid portion of it is due to shares issued in exchange for transferring debt instruments or financing instruments to...

Shares whose transfer period has not yet expired.

Article Thirteen: Reducing capital

The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if the company suffers losses. It is permissible in the latter case alone

Reducing the capital to below the limit stipulated in Article (Fifty-Nine) of the Companies Law, and the reduction decision shall not be issued except after reading

A statement in the General Assembly prepared by the Board of Directors about the reasons necessitating the reduction, the company's obligations, and the effect of the reduction on fulfilling them, and shall be attached to this statement.

It may be sufficient to present the aforementioned statement to the shareholders in cases where the General Assembly resolution is passed by circulation.

If the capital reduction is a result of it exceeding the company's needs, the creditors must be invited to express their objections - if any - to the reduction before

At least (forty-five) days from the date specified for holding the extraordinary general assembly meeting to take the reduction decision, provided that a statement is attached to the invitation. It indicates the amount of capital before and after the reduction, the date of the meeting and the effective date of the reduction. If any of the creditors objects to the reduction and submits, or to provide him with sufficient guarantee to fulfill it if it is later. If he submits his documents to the company on the aforementioned date, the company must pay him his debt if he is current

Article Fourteen: Company management

(a) The company shall be managed by a board of directors consisting of (5) members, who must be natural persons elected by the ordinary general assembly

To shareholders for a period not exceeding four years

As an exception to this, the founders appointed the first Board of Directors for a period of 4 years as follows:

No.	Name	Position
1	AHMED SHAHER AHMED ALTABAA	Chairman
2	HISHAM MOHAMMED MAHMOUD ATTAR	Deputy of Chairman
3	OMER MOHAMMED AL JAROUDI	Member
4	FAISAL SULAIMAN MOHAMMED ALJUMAAN	Member
5	MOHAMMED MAHER AL GHANNAM	Delegated Member

(b) The method of work in the Board of Directors shall be determined as follows. The company shall be managed by a Board of Directors consisting of (5) five members, who must be persons from:

Natural persons are elected by the ordinary general assembly of shareholders for a period not exceeding four years. As an exception to this, the shareholders appointed the first board management for a period of (4) years, and the Board of Directors meets (4) at least four meetings annually

The location of the sessions shall be determined by the Board of Directors, and they may be held using modern technological means and the correct quorum for the meeting shall be attended by 60% of the members of the Board of Directors

The correct quorum for making decisions is the approval of 51% of the members



Board of Directors members may be authorized to attend sessions and the method of communication between members of the Board of Directors is as follows, and the Chairman of the Board must call the Board to a meeting whenever requested to do so in writing by any member.

In the Board of Directors in the Board of Directors to discuss one or more topics, and an invitation is sent to each member by registered mail, or by mail, or by fax, or by e-mail at least two weeks before the scheduled date of the meeting, provided that all members sign the minutes of each meeting and the rules for terminating membership are as follows: 1. The Board of Directors must, before the end of its term, convene the Ordinary General Assembly to convene to elect a Board of Directors Management for a new course. If it is not possible to hold the election and the term of the current Board of Directors term expires, its members will continue to perform their duties until a board of directors is elected.

For a new session, provided that the term of office of the Board members whose session has ended does not exceed the period specified by the Executive Regulations of the Companies Law. 2. If a president retires

Members of the Board of Directors must convene the Ordinary General Assembly to elect a new Board of Directors. Retirement shall not take effect until the election and the new Board of Directors, provided that the term of the retiring Board of Directors does not exceed the period specified by the executive regulations of the Companies Law. 3. A member of the Board of Directors may retire from membership of the Board of Directors pursuant to a written notification addressed to the Chairman of the Board of Directors. If the Chairman of the Board of Directors retires, the notification must be directed to the remaining members of the Board of Directors and the Board of Directors Secretary. Retirement shall take effect - in both cases - from the date specified in the notification. 4. If the position of a member of the Board of Directors becomes vacant due to the death of its members or his retirement, and this vacancy did not result in a breach of the conditions necessary for the validity of the Board of Directors's meeting due to the number of its members being less than the minimum and the Board of Directors may appoint a temporary member in the vacant position who has experience and competence, provided that he informs the Commercial Register and the Capital Market Authority within Fifteen days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor. 5 If the necessary conditions are not met for the validity of a Board of Directors meeting due to the number of its members being less than the minimum stipulated in the Companies Law or in this system, the rest of the members must call the Ordinary General Assembly to convene within sixty days; To elect the necessary number of members.

1. The Board of Directors meeting shall not be valid unless attended by at least three members in person. A member of the Board of Directors may delegate another person on his behalf

Members may attend Board of Directors meetings in accordance with the following regulations: A. A member of the Board of Directors may not represent more than one member in the presence of the same person

the meeting. B. The mandate must be confirmed in writing and for a specific meeting. C. The representative may not vote on decisions that the system prohibits the delegate from

Vote on it. 2. The Board of Directors's decisions are issued by a majority of the opinions of the members present or represented therein. (In the event of equal opinions, the side that voted with him shall prevail Chairman). 3. The Board of Directors' decision is effective from the date of its issuance, unless it stipulates that it will take effect at another time or when certain conditions are met. 4. It is permissible The Board of Directors may issue decisions in urgent cases - without holding a meeting - by approving them in writing by presenting them to the members by circulation unless requested.

One of the members of the Board of Directors meeting to deliberate on it. These decisions will not be valid unless they are signed by a majority of members, and these decisions are presented to the Board of Directors at its first subsequent meeting to record it in the minutes of that meeting.

Article Fifteen: Expiration or termination of Board of directors membership





1 - Board of directors membership ends at the end of its term, resignation, or expiration of the member's authority in accordance with any system or instructions in force in the Kingdom. The association may General Assembly (based on the recommendation of the Board of Directors) terminating the membership of any member who is absent from attending (three) consecutive meetings or (five) meetings scattered during the term of his membership without a legitimate excuse accepted by the Board of Directors. However, the Ordinary General Assembly may at any time dismiss all members The Board of Directors or some of them, and in this case the Ordinary General Assembly must elect a new Board of Directors or someone to replace the removed member – depending on the circumstances - in accordance with the provisions of the Companies Law.

Article Sixteen: Board of Directors Powers

Taking into account the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in order to achieve its purposes.

CR		
Main CRs	Issue	The attorney is authorized
	Renew	The attorney is authorized
	Delete	The attorney is authorized
SUB CRs.	Issue	The attorney is authorized
	Renew	The attorney is authorized
	Delete	The attorney is authorized

Companies where is the company enter as a shareholder	Sign contracts with companies	The attorney is authorized
	Purchase shares	The attorney is authorized
	Liquidate the company	The attorney is authorized
	Sell shares	The attorney is authorized
	Represent the company in the contributed company	The attorney is authorized

Association companies under the name of the company CRs	Commercial registries	
	Issue	The attorney is authorized
	Renew	The attorney is authorized
	Erase	The attorney is authorized
	Register the company in the ministry	The attorney is authorized
	Represent the company in front of notary justice	The attorney is authorized
	Sign company contract	The attorney is authorized
	Sign shareholder decisions	The attorney is authorized





	Open accounts	The attorney is authorized
	Open credits	The attorney is authorized
	Deposit	The attorney is authorized
	Withdraw	The attorney is authorized
	Issue Cheques	The attorney is authorized
	Update accounts	The attorney is authorized
	Issue account statements	The attorney is authorized
	Apply for facilities	The attorney is authorized
Banking		
	Apply for warranties	The attorney is authorized
	Sign contracts of loans	The attorney is authorized
	Sign loan papers	The attorney is authorized
	Sing promissory notes	The attorney is authorized
	Submit any request or service from Requests or services included Under the jurisdiction of the Communications Authority and information technology	The attorney is authorized
	Power of attorney to any person - In accordance with the relevant regulations - To submit any requests or Services falling under jurisdiction Communications and Information Technology Commission	The attorney is authorized
Manage Properties	Real estate	
	Purchase	The attorney is authorized
	Sell	The attorney is authorized
	Receive the price	The attorney is authorized
	Lands	
	Purchase	The attorney is authorized
	Sell	The attorney is authorized
	Receive the price	The attorney is authorized
Purchase, sell and receive the properties	Mortgage Real Estate	The attorney is authorized
	Right of mortgage	The attorney is authorized
	Settle mortgage	The attorney is authorized
	Receive the price	The attorney is authorized
	Change legal status	The attorney is authorized
	Increase or decrease capital	The attorney is authorized
	Enter or exist shareholders	The attorney is authorized
	Accept assignment of shares and purchase shares	The attorney is authorized
	Sign article of association	The attorney is authorized
	Liquidate the company	The attorney is authorized



	Transfer company to establishment	The attorney is authorized
	Hearing section and response	The attorney is authorized
	Reconciliation	The attorney is authorized
Judgment		
	Represent the company in front of legal courts	The attorney is authorized
	Refuse and accept ruling	The attorney is authorized
	Refuse and accept reconciliation	The attorney is authorized
	Accept and deny	The attorney is authorized
	Assign	The attorney is authorized
	Pleading	The attorney is authorized
	Defending	The attorney is authorized
	Claim	The attorney is authorized
	Appoint arbitrators	The attorney is authorized
	Appoint lawyers	The attorney is authorized
	Represent the company in front of notary justice	The attorney is authorized
	Issue and carry out all electronic services of notary justice	The attorney is authorized
	Sign/ authorize others to carry out all electronic services of notary justice	The attorney is authorized
	(Signing the loan contract agreement Its amendments, appendices and all documents Related - sign on Follow-up agreement – sign Advice Agreement - Signed in front of Notary public regarding mortgage Private industrial mortgage all Company property - receipt of loan - Loan waiver - request Loan forgiveness - repayment Loan - Signing an agreement Letter of credit)	The attorney is authorized
	Sign warranty	The attorney is authorized
	Sign agreement and sign loan contract	The attorney is authorized
	Issue (amend) and cancel assignment	The attorney is authorized
	Transfer the establishment branch	The attorney is authorized
	Open CR branches	The attorney is authorized



Sign all documents in front of chamber of commerce	The attorney is authorized	
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Issue and renew licenses for the company	The attorney is entitled
Transfer an establishment to a company	The attorney is entitled
Transfer a company branch to an establishment	The attorney is entitled
Publish articles of association, its enclosures and political regulations in an official magazine	The attorney is entitled
Deal with companies of communication, associate phones or mobiles in name of the company	The attorney is entitled
Enter bids and receive forms	The attorney is entitled
Sign special contracts with the company and others	The attorney is entitled
Assign trading mark or cancel it	The attorney is entitled
Amend company name	The attorney is entitled
Issue visas	The attorney is entitled
Transfer a company to an establishment	The attorney is entitled
Update workers data	The attorney is entitled
Transfer a company to an establishment	The attorney is entitled
Receive compensations of visas	The attorney is entitled
Update labour print	The attorney is entitled
Liquidate and cancel workers	The attorney is entitled
Notification run away of workers	The attorney is entitled
Cancel Notification run away of workers	The attorney is entitled
Transfer sponsorship	The attorney is entitled
Amend professions	The attorney is entitled
Transfer ownership of facilities, liquidation and cancellation	The attorney is entitled





Register trading mark	The attorney is entitled
Assign trading name	The attorney is entitled
Issue licenses	The attorney is entitled
Purchase boats	The attorney is entitled
Import boats	The attorney is entitled
Renew license	The attorney is entitled
Issue license	The attorney is entitled
Cancel license	The attorney is entitled
Add an activity	The attorney is entitled
Reserve names	The attorney is entitled
Cancel licenses	The attorney is entitled
Open subscription in front of chamber of commerce	The attorney is entitled
Open branches	The attorney is entitled
Deal with social insurance	The attorney is entitled
Deal with civil defense	The attorney is entitled
Deal with department of Zakat and Income	The attorney is entitled
Issue fishing license	The attorney is entitled
Renew boat license	The attorney is entitled
Sell boat	The attorney is entitled
Renew fishing license	The attorney is entitled
Cancel fishing license	The attorney is entitled
Open licenses branches	The attorney is entitled
Association a company	The attorney is entitled
Sign contract of association and amendments	The attorney is entitled
Sign shareholders decisions	The attorney is entitled
Appoint and dismiss managers	The attorney is entitled
Amend objectives of the company	The attorney is entitled
Liquidate the company	The attorney is entitled
Transfer a joint stock company to a limited liability company	The attorney is entitled
Transfer a limited liability company to a joint stock company	The attorney is entitled
Increase the capital	The attorney is entitled
Decrease the capital	The attorney is entitled
Enter and exit shareholders	The attorney is entitled
Enter on current companies	The attorney is entitled
Transfer shares and notes	The attorney is entitled
Identify the capital	The attorney is entitled
Receive the overdue	The attorney is entitled
Sell shares and transfer shares from the capital	The attorney is entitled
Assign shares	The attorney is entitled
Sell company branch	The attorney is entitled
Amend a nationality of either shareholder	The attorney is entitled
Accept assignment of shares	The attorney is entitled
Purchase shares	The attorney is entitled
Open accounts with banks in name of the company	The attorney is entitled
Sign agreements	The attorney is entitled
Register the company	The attorney is entitled
Register agencies and trading marks	The attorney is entitled



Attend general assemblies	The attorney is entitled
Open branches of the company	The attorney is entitled
Open files of the company	The attorney is entitled
Signing the incorporation contracts And the appendices of the amendment to the notary public Extracting commercial records And renewed for the company	The attorney is entitled
Subscribe and renew in the chamber of commerce	The attorney is entitled
Deal with the Quality management And the Standards and Metrology Authority	The attorney is entitled
Deal with capital authority	The attorney is entitled
Issue licenses and renew them for the company	The attorney is entitled
Transfer the establishment to a company	The attorney is entitled
Transfer company branch to an establishment	The attorney is entitled
Transfer company branch to a company	The attorney is entitled
Publication of the articles of association and annexes Amendment, summaries and regulations Articles in the Official Gazette	The attorney is entitled
Deal with telecommunications companies And the establishment of fixed telephones or Mobile phones in the name of the company	The attorney is entitled
Entry and receipt of tenders Forms	The attorney is entitled
Sign contracts	The attorney is entitled
Assign trading marks	The attorney is entitled
Amend company name	The attorney is entitled
Issue visa remunerations	The attorney is entitled
Transfer a company to an establishment	The attorney is entitled
Update data prints	The attorney is entitled
Open main and sub files of the company Renew and cancel them	The attorney is entitled
Liquidate and cancel manpower	The attorney is entitled
Make notification of workers run away	The attorney is entitled
Cancel notification of workers run away	The attorney is entitled

Transfer ownership of facilities, liquidation and cancellation	The attorney is entitled
Deal with national recruitment office	The attorney is entitled
Deal with computer department in workforce	The attorney is entitled
Issue and renew labour licenses	The attorney is entitled
Receive Saudization certificates	The attorney is entitled
Issue print statement	The attorney is entitled
Add and delete Saudis	The attorney is entitled
Recruitment	The attorney is entitled
Recruitment	The attorney is entitled
Open a file	The attorney is entitled
Activate Saudi portal	The attorney is entitled



Recruit workers abroad	The attorney is entitled
Finish procedures of works with social insurance	The attorney is entitled
Cancel visas	The attorney is entitled
Refund visas amounts	The attorney is entitled
Amend nationalities	The attorney is entitled
Issue recruitment visas of families	The attorney is entitled
Deal with the embassy	The attorney is entitled
Amend re-exist visas	The attorney is entitled
Expand visit visa	The attorney is entitled
Issue print	The attorney is entitled
Cancel visa	The attorney is entitled
Refund the amounts of visa	The attorney is entitled
Amend mission	The attorney is entitled

Make final exit	The attorney is entitled
Male a re-exit visas	The attorney is entitled
Transfer sponsorships	The attorney is entitled
Issue Iqamas instead of the lost ones	The attorney is entitled
Finish the procedures of dead workers	The attorney is entitled
Notification run away of workers	The attorney is entitled
Cancel Notification run away of workers	The attorney is entitled
Transfer data and update data	The attorney is entitled
Settlement and assignment workers	The attorney is entitled
Deal with deportation department	The attorney is entitled
Issue prints for workers	The attorney is entitled
Delete workers	The attorney is entitled

Manage my Aamaly	The attorney is entitled
Add a child	The attorney is entitled
Finish procedures of dies worker	The attorney is entitled
Manage gates affairs	The attorney is entitled
Issue a certificate	The attorney is entitled
Add independents	The attorney is entitled
Add sons to passport of father or mother	The attorney is entitled
Separate sons from passport of father or mother	The attorney is entitled
Cancel re-exit visas	The attorney is entitled
Issue travel visas	The attorney is entitled
Issue and expand visit visas	The attorney is entitled
Amend professions	The attorney is entitled
Issue Haj licenses	The attorney is entitled
Deal with affairs of domestic labours	The attorney is entitled
Register in e- services	The attorney is entitled



Amend profession	The attorney is entitled
Issue Hajj permits	The attorney is entitled
Deal with domestic department	The attorney is entitled
Register on E- Services	The attorney is entitled

Deal with ministry and directorate of agriculture	The attorney is entitled
Deal with notary or justice	The attorney is entitled
Assign agricultural decision	The attorney is entitled
Transfer the agricultural decision	The attorney is entitled
Receive salaries	The attorney is entitled
Receive retirement salaries	The attorney is entitled
Receive end reward and leave compensations	The attorney is entitled
Transfer salaries	The attorney is entitled
Receive bonus	The attorney is entitled
Issue salary identification certificate	The attorney is entitled
Receive my dues	The attorney is entitled
Open accounts	The attorney is entitled
Close and settle accounts	The attorney is entitled
Withdrawal from accounts	The attorney is entitled
Issue ATM Cards	The attorney is entitled
Receive and Encash transmittals	The attorney is entitled
Encash Cheques	The attorney is entitled
Issue attested Cheques	The attorney is entitled
Issue bank account statements	The attorney is entitled
Transfer from accounts	The attorney is entitled
Apply for banking loans based to legal regulations	The attorney is entitled
Open accounts	The attorney is entitled
Deposit in accounts	The attorney is entitled
Renew membership at funds	The attorney is entitled
Open funds	The attorney is entitled
Subscription of funds	The attorney is entitled
Apply to be released from loans	The attorney is entitled



Deposit in accounts	The attorney is entitled
Renew subscription in funds	The attorney is entitled
Open funds	The attorney is entitled
Subscribe in funds	The attorney is entitled
Apply to be released from loans	The attorney is entitled
Reject Cheques	The attorney is entitled
Update accounts	The attorney is entitled
Activate accounts	The attorney is entitled
Receive Cheques	The attorney is entitled
Refund units of funds	The attorney is entitled
Dealing	The attorney is entitled
Rescheduling	The attorney is entitled
Apply of sale points	The attorney is entitled
Subscribe in funds	The attorney is entitled
Receive profits	The attorney is entitled
Open main and sub files	The attorney is entitled
Renewed and cancelled	
Subscription	The attorney is entitled
Sell shares	The attorney is entitled
In according with legal standards	The attorney is entitled
Buy shares	The attorney is entitled
Refund investment funds	The attorney is entitled
Subscription to fund units	The attorney is entitled
Investment compliant with the provisions	
The legitimate one	
Manage investment portfolios	The attorney is entitled
Issue debt statement	The attorney is entitled
Liquidate investment portfolios	The attorney is entitled
Open shops	The attorney is entitled
Issue health cards	The attorney is entitled
Transfer agricultural lands to residential lands	The attorney is entitled
Deal with the General Administration of Urban Planning	The attorney is entitled
Open shops	The attorney is entitled
Issue licenses	The attorney is entitled
Renew licenses	The attorney is entitled
Cancel licenses	The attorney is entitled
Issue building and demolition permits	The attorney is entitled
Planning lands	The attorney is entitled
Issue building completion certificates	The attorney is entitled
Issue demolition licenses	The attorney is entitled
Assign lease contracts	The attorney is entitled
Make land plot	The attorney is entitled
Deal with the municipality	The attorney is entitled
Supervise building	The attorney is entitled



Signing contracts with construction institutions And contractors	The attorney is entitled
Sell and receive price from the buyer	The attorney is entitled
Buy, and accept and pay the price	The attorney is entitled
Receive instruments	The attorney is entitled
Renting	The attorney is entitled
Receive wage	The attorney is entitled
Sign wage contract	The attorney is entitled
Renew wage contracts	The attorney is entitled
Cancel wage contracts	The attorney is entitled
Mortgage	The attorney is entitled
Settle mortgage	The attorney is entitled
Modify borders, lengths, and area Part numbers and diagrams The instruments, their dates and names	The attorney is entitled
Sell	The attorney is entitled
Accept mortgage	The attorney is entitled
Update instruments and enter in the total system	The attorney is entitled
Sell shares	The attorney is entitled
Buy	The attorney is entitled
Buy share	The attorney is entitled
Rental	The attorney is entitled
Amend name of owner and Civil record	The attorney is entitled
Gift and sell	The attorney is entitled
Assign decrease in area	The attorney is entitled
Merge instruments	The attorney is entitled
Accept assignment and sell	The attorney is entitled
Extracting a set of replacement instruments Missing and its information is as follows:	The attorney is entitled
Extracting a set of replacement instruments Missing and its information is as follows:	The attorney is entitled
Sell and buy	The attorney is entitled
Issue alternative instrument	The attorney is entitled
In real estate	The attorney is entitled
Converting agricultural land into residential Or industrial	The attorney is entitled
Enter real estate contributions	The attorney is entitled
	The attorney is entitled
Buying real estate equity shares	The attorney is entitled
Assign rented lands	The attorney is entitled
Update instrument	The attorney is entitled
Issue alternative instruments	The attorney is entitled
Converting agricultural land into residential	The attorney is entitled
Build lands	The attorney is entitled
Rent lands	The attorney is entitled
Converting the company from a limited shareholders hip	The attorney is entitled



Simple to responsible Limited	
Dividing shares between heirs and transferring them To their wallets	The attorney is entitled

The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the value of their total assets

The sale was made through one or several transactions, and in this case the transaction that results in an excess of (fifty percent) of the asset value is considered as a deal that requires approval by the General Assembly, and this percentage is calculated from the date of the first deal that took place during the previous (twelve) months.

The Board of Directors may, within the limits of its jurisdiction, authorize one or more of its members or a third party to undertake a specific work or tasks.

Article Seventeen: Remuneration for Board of Directors Members

1. The Board of Directors' remuneration consists of a percentage of net profits, in-kind benefits, an attendance allowance for sessions, a specific amount, or what the association determines.

The regular bonus shall be 1,000,000 and a maximum of 1,200,000

2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of everything it has earned or deserved

Each member of the Board of Directors receives bonuses, sitting allowance, expense allowance, and other benefits during the fiscal year.

It should also include a statement of what Board of Directors members received in their capacity as workers or administrators or what they received in exchange for technical, administrative or consulting work, and that

It also includes a statement of the number of Board of Directors meetings and the number of sessions attended by each member.

Article Eighteen: Powers of the President, Deputy, Managing Director and Secretary

At its first meeting, the Board of Directors shall appoint from among its members a Chairman of the Board, and may appoint from among its members a Managing Director or Vice-Chairman of the Board Administration

Either from its members or from others. 1. The Board of Directors appoints a CEO

The Chairman of the Board of Directors is responsible for:

CRs	Main	Issue	The attorney is entitled
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Vice of Chairman

CRs	Main	Issue	The attorney is entitled
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The Delegated Member:

CRs	Main	Issue	The attorney is entitled
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The Board of Directors appoints a secretary whom he chooses from among its members or from others The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or to third parties to carry out a specific work or tasks. And it is solved

The Vice Chairman of the Board of Directors replaces the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.





Article Nineteen: Powers of the Board of Director 1

Taking into account the powers assigned to the General Assembly, the Board of Directors has the broadest powers to manage the company in order to achieve its objectives and develop the strategy

The company's comprehensive plans and main business plans are approved and approved, and the development, deal and modification of the company's vision, mission and values, and building its corporate identity and logo and setting strategic objectives and operational plans in light of them and approving them, developing the company's mechanisms and policies, and determining and approving its investments Investment policies and investment plans that suit the company's general direction, approving investment opportunities, and supervising its work and its money and the management of its affairs inside and outside the Kingdom. The Board of directors also has, but is not limited to, the right to sign all types of contracts and documents and agreements, including but not limited to the contracts of incorporation of companies in which the company participates, with all their amendments, appendices, and amendment decisions

And signing agreements and instruments before a notary public and official authorities. The Board of Directors has the following powers, for example but not limited to regarding policies: supervising the implementation of the company's general policy and approving administrative, technical, labor and supervisory policies, regulations and structures and the organizational structure of the company and its amendments, the approval and amendment of the list of powers, and the approval of the technical and administrative staff of the company, and it has the right to form and name the units at the level of the organizational structure and changing their names. He has the right to decide whether to open or cancel branches, appoint their managers, and determine their salaries and benefits.

And dismissing and dismissing them, appointing directors of departments and units, senior employees, the managing director and CEO, employees and workers, and adopting a ladder

Their salaries, benefits, bonuses, and advances granted to them, dismissing them, approving their confirmation or terminating their services after the probation period, evaluating their performance, and determining disciplinary measures against them. With regard to the company's finances and the disposal of its assets: The Board of directors may approve the draft annual estimated budget and the resource budget

The required human resources, approving the use of the discretionary budget reserve, approving the company's final accounts, and approving its annual financial statements and interim. The Board of directors may approve the purchase of any assets in the event of an increase in excess of the approved budget, and approve the removal, sale, or depreciation of assets for any amount. It is required that the Board of Directors obtains the approval of the General Assembly when selling assets whose value exceeds fifty percent of the value of its total assets, whether the sale is made during one or several deals, in this case the deal that leads to exceeding fifty percent of the asset value is considered the deal

The approval of the General Assembly is required, and this percentage is calculated from the date of the first transaction that took place during the previous twelve months. He has the right to approve audit plans for internal audit operations and approve internal audit reports and corrective actions contained in the reports of the internal audit may approve and approve penalties for administrative units that violate the regulations, policies, and work systems approved in the company. Regarding the Companies and commercial records: He has the right to deal with the records management, extract records, renew records, reserve the trade name, and participate in the chamber of commerce, renewing membership in the Chamber of Commerce, approving the signature in the Chamber of Commerce, managing records, supervising records, adding activity and amending records, opening branches for records, canceling records, dealing social insurance, the General Authority Zakat, Tax, Customs, and defense and deal with Civil Defense, establishing companies of any type and signing articles of incorporation and appendices.



Article Twenty: Powers of the Board of Directors 2

The amendment and the articles of incorporation of companies in which the company may participate or merge with, and the appendices to their amendments, regardless of the content of these amendments. Including amendments related to increasing or decreasing capital, waiving and selling shares and shares, or accepting waived shares and shares of the company, or the transfer or merger of companies, and the buying and selling of shares and shares in companies, whether all or some of the shares and shares, and the Board of directors has the right to appoint directors, their dismissal, the entry and exit of partners, entering into existing companies, increasing and decreasing capital, buying shares and shares, paying the price, and selling shares.

And shares, receiving the value and profits, relinquishing shares and shares of capital, accepting the relinquishment of shares, shares and capital, and transferring shares, stocks, bonds, determining capital, amending the company's objectives, amending the terms of the articles of incorporation or amendment annexes, and opening accounts with banks in the company's name, closing accounts with banks in the company's name, signing agreements, registering the company, and registering agencies and trademarks

Attending ordinary and extraordinary board of directors and general assemblies, opening files for the company, opening branches for the company, liquidating the company, and transferring the company from...

Joint stock into a limited liability company, converting the company from a limited liability company to a joint stock company, and canceling the articles of incorporation and amendment and signature annexes

The articles of incorporation and amendment annexes must be submitted to the notary public and the Ministry of Commerce's accreditors, and the extraction and renewal of commercial records for the company and subscription in the Chamber of Commerce, renewing them, dealing with the Quality Department and the Standards and Metrology Authority, issuing and renewing licenses for the company, and transferring

The company can be transformed into a company, deal with the Ministry of Investment, sign before it, deal telecommunications companies, and establish fixed or mobile phones in the name of the company Dealing with the Capital Market Authority, entering tenders, receiving forms, and publishing the articles of incorporation, amendment annexes and summaries thereof, and the bylaws in the Official Gazette, signing agreements and instruments before a notary and official authorities, and issuing legal powers on behalf of the company inside the kingdom. With regard to real estate, lands, trusts, and municipalities: buying, selling, leasing, leasing, mortgaging, and releasing the mortgage of lands and real estate, specifying, developing it, paying its price, receiving the price of what was sold from it, emptying it in whole or in part, accepting the purchase for it and other things, paying its price, giving it, emptying it, and accepting the gift.

As well as emptying and concluding various contracts to build on all owned or invested lands, leasing them, receiving their fees, mortgaging them, releasing their mortgages, and doing everything else deems appropriate, signing the necessary contracts, papers, papers and documents, receiving and delivering the title deeds issued in the name of the company, and dealing with municipalities, secretariats and notaries to carry out all the necessary work of annulment, merger, sorting, division and planning of lands, including transfer of planning lineage, waiving interferences, if any, submitting licenses, issuing cadastral decisions, issuing deeds, adding the area, and amending marginalization of deeds and introduction of real estate deeds into the comprehensive system, and the Board of directors has the right to issue replacement deeds for lost and damaged ones and request and obtaining and receiving the necessary licenses and clearances, conducting all related transactions, paying fees, and signing all documents and the documents required by all government agencies, public and private institutions, and the Notary Public, and he has the right to manage all lands and real estate that the company owns it, implements agricultural projects on it, constructs buildings and facilities for those projects, provides it with the necessary equipment, and requests licenses.



Article Twenty-One: Powers of the Board of Directors 3

Different types from all sides and dealing with all municipalities, secretariats and ministries with all their branches, divisions and departments in everything related to lands and real estate and projects built or to be built on it. He has the right to borrow from local and foreign banks and to borrow from the Real Estate Development Fund and Borrowing from the Real Estate Development Fund, the Agricultural Development Fund, and any of their branches in the name of the company, and signing contracts, mortgages, assignments, and receipts loans and providing the necessary guarantees for those loans, including mortgaging the lands and buildings that the loan requires to be mortgaged to obtain the loan and sign contracts with business contractors to implement projects, request visas to recruit labor, sign their work contracts, determine their salaries, and deal with the offices and with everything related to them, paying their rights, terminating their services, signing the necessary papers, papers, and documents for that, and also doing everything that requires procedures taken by the Notary Public and the relevant governmental departments and agencies in all matters related to lands and real estate owned by the company inside and outside the country.

Kingdom, and deal with secretariats and municipalities in opening shops, issuing licenses, renewing licenses, canceling licenses, transferring licenses, and issuing construction and restoration surveys, issuing construction completion certificates, land planning, issuing health cards, and converting agricultural lands to residential ones.

Article Twenty-Two: Powers of the Board of Directors 4

With regard to banks and banks: dealing with all local and foreign banks and banks, opening credit and debit accounts of all types, and approving banks in the Kingdom: Signing and opening portfolios and investment accounts in the name of the company with all local and foreign banks and investment companies inside and outside the Kingdom, whether in Saudi or foreign currency, withdrawing and depositing into it, suspending accounts, closing them, reconciling them, updating their data, and requesting electronic services.

Extracting ATM cards and credit cards, receiving them, receiving their secret numbers, stopping accounts, closing them, reconciling them, and updating them, extracting a statement of accounts, conducting all electronic banking operations, and concluding related contracts, Islamic Murabaha contracts, and rental contracts, using them, approving the balances, and signing all declarations and documents related to moving these accounts, including transfer orders domiciled checks, commercial documents, etc., owning securities in the Saudi, Gulf, and international markets, trading them, buying and selling, amending orders, and cancel it and transfer between investment accounts to the company's current account in banks or between the company's investment accounts and update the portfolios of mortgaging securities, releasing the mortgage, obtaining banking facilities, providing the necessary guarantees, and signing the guarantees required by the banks and this is to cover bank credit facilities granted to others, sign all papers and forms in this regard, and obtain the user name and the password for the company's electronic investment accounts and depositing funds into accounts opened or to be opened in the company's name. As well as withdrawing them, giving clearances and releases, signing, endorsing and accepting drawn up cheques, withdrawals, documents, bills of exchange, receipts and bills of exchange in Saudi and foreign currency, transferring its ownership to the bank, releasing and receiving, guaranteeing payment of dues and other endorsements, and signing all transfer orders, discount schedule for commercial bonds, signing the localization of commercial bonds, and receiving transfers received in the name of the company in the Saudi or foreign currency, organizing export pledges, withdrawing them, signing them, and using all banking facilities and credits allocated to them in Saudi or foreign currency, in receipt, fulfillment, settlement, financing, clearing, and in any form of banking dealing, concluding and signing all contracts and instruments and its documents and borrowing from local and foreign banks, real estate, industrial and agricultural development funds and the Saudi Arab Bank from any other party, whether local or foreign, and dealing with these parties with all necessary and borrowing amounts in exchange for in-kind guarantees, regardless of its type, whether



insurance, mortgage, etc., or otherwise, and providing guarantors and solidarity with them, has the right to receive the loan and waive it and also it is requested loan forgiveness and loan repayment, and he has the right to open and amend documentary credits for import and export and all other bank credits. Endorsing it, lifting the reservations, withdrawing the papers related to it, in whole or in part, and receiving all documents, documents, bills of lading, and other papers.

Attributable to it, in whole or in part, for any goods that have been shipped or will be shipped to the company's account, and the conclusion of loan contracts, pledges, and regular guarantees or reserves, provide insurance and mortgages to banks, and has the right to waive and reconcile rights, request banking approvals, and sign contracts related to them, order bonds, buy and sell pieces, sign documents related to them, and pay expenses

Article Twenty-Three: Powers of the Board of Directors 5

And pay the resulting fees, interest and commissions, conduct all other banking transactions, and accept the violations stated in the credit documents, documentary documents, and he has the right to sign agreements, works, treasury products, and to buy and sell stocks, bonds, promissory notes, treasury bonds, and tools.

Islamic finance of all types and names and its registration in the name of the company in the shareholders' records, or the records of bonds held by the competent authorities, collect and pay their price and due installments, receive the certificates for those shares and bonds, and subscribe in the name of the company in the market. The Saudi Financial Fund, in shares of companies issuing shares, in capital increase shares, and in purchasing shares offered at public auctions and paying their price. As well as register it in the name of the company and collect and receive the amounts in excess of the subscription, and the value of the shares subscribed to in the event of retraction or abandonment of the establishment the company, and to collect profits for shares, companies, and others from any company or bank. He has the right to issue instructions or orders for buying and selling by telephone, and he has the right to attend the meetings of the founding, ordinary and extraordinary general assemblies of joint-stock and closed joint-stock companies, vote in them, and view their books and its various records and obtain the various brochures issued by it. He has the right to deal with all official and private departments, including the stock market of finance, the Clearing and Central Custody Center, and the Securities and Financial Markets Authority and has the right to enter into tenders, auctions and competitions on behalf of the company. As well as payment, receipt, settlement and receipt of rights from others, and he has the right to guarantee banking and non-banking facilities for companies in which the company contributes. He has the right to sign its facilities documents and assign all dues to banks or others and the commercial papers related to them, and he has absolute authority in this regard. The broadest powers to deal in its name and conduct all contracts and transactions within the purpose of the company.

Article Twenty-Four: Powers of the Board of Directors 6

With regard to government ministries, government agencies, and non-governmental agencies: the right to deal with all ministries, public institutions, and bodies and directorates, their branches, and affiliated departments, divisions, companies, and private institutions, representing the company, and the right to represent the company before the governmental authorities, semi-governmental and non-governmental sectors inside and outside the Kingdom with regard to payment, receipt, receipt and delivery of the price, sale, purchase and leasing and arresting, leasing, concluding and terminating contracts, and he has the right to negotiate with local or foreign companies inside or outside the Kingdom to obtain agencies from them and the company has its registration with the competent authorities and the right to demand, collect and receive all amounts related to the company through certified checks in the name of the company or not certified, and receiving the financial extracts, regardless of their value, and insurance benefits. Regarding government procurement: entering into Public and private tenders and purchases, purchasing their documents, submitting offers, bids and tenders, receiving them, and entering into bids, public and private tenders, accepting or rejecting the award, paying and recovering deposits, attending the opening of envelopes and signing on behalf of the company all contracts.



Regarding commercial agencies: He has the right to register commercial agencies in the name and for the benefit of the company and to sign all agency local and international contracts in accordance with the regulations and signing all documents and commercial papers resulting therefrom. Concerning the General Authority of Customs: Issuance Customs license, renewing the customs license, opening branches for customs licensing, transferring the customs license, canceling the customs license, and clearing the goods, inspection, inspection, payment of fees, receipt of clearance and customs card, modification or extraction of a replacement for the lost customs card, management and supervision of licensing, obtaining an establishment certificate, requesting customs exemption, and import and export.

Article Twenty-Five: Powers of the Board of Directors 7

Issuing and canceling visas and recovering visa amounts with regard to the recruitment of workers and recruitment offices: He has the right to recruit workers from abroad and amending nationalities, issuing visit visas, amending professions in visas, dealing with the embassies, and extending exit and return visas and visit visas Extracting a statement of Brent data, receiving visa compensation, transferring sponsorships, updating workers' data, liquidating and canceling workers, and reporting jobs, worker escape, canceling reports of worker escape, obtaining and renewing work permits, terminating employment procedures at Social Insurance, and dealing with the computer management in the workforce to drop workers, add workers, add and delete Saudis, receive Saudization certificates, and open files and primary and secondary, renewing and canceling them, upgrading to the second level, transferring ownership of establishments, liquidating and canceling them, and dealing with the Civil Offices Department, recruitment, changing nationalities, changing the destination, issuing family visit visas, issuing family recruitment visas, and changing profession in visas and regarding passports: dealing with the passports in renewing residence permits, issuing a replacement for a lost or damaged one, or making an exit and return, or issuing the final exit, transferring guarantees, transferring information, updating data, modifying professions, settlement, reporting the escape, canceling the escape reports, or canceling final exit visas, issuing replacement visas for damaged or lost ones, issuing extensions of visit visas, adding dependents, and completing procedures of the deceased workers, extracting a list of workers' data (Brent), dropping workers, returning them, the Department of Deportation and Expatriates, the Department of Ports Affairs, and extracting replay scenes and obtaining Hajj permits. The Board of Directors has the right to form a number of committees to assist it in implementing its responsibilities and managing the company and its operations or to carry out specific tasks by the Board of Directors and determine their wages and rewards, and to approve, amend and publish the regulations or policy for each committee.

It exists, nominates, appoints and dismisses its members. The Board has the right to select and determine the tasks and powers of the company's executive management, and to deal with and evaluate its performance and extent of implementing established strategies, policies and plans, and developing and approving a succession plan for senior executives, especially the Managing Director, CEO also has the right to appoint an internal auditor, determine his fees, and evaluate his performance. He also has the right to delegate these tasks to the Audit Committee a for the board of directors, enjoy the right to appoint an executive director of the company, suspend and dismiss the company's agents and employees, and determine their salaries, wages, and bonuses. The Board of directors also has the right of power of attorney, in whole or in part, of what they are entrusted with, dismissing agents, agreeing with them, and determining their fees. The Board of directors has the right to approve, amend, and publish rules and internal, financial, administrative and technical policies of the company, its policies and procedures for employees, and the appointment of the company's executive committees are different of their types, names, defining their tasks and powers, and approving the agendas of the general assemblies. The Board of directors may appoint company representatives to manage any company Others that are affiliated with it or a shareholder in it, and attend and vote in meetings of partner or shareholder associations, boards of directors, and boards of directors on behalf of the company and signing the decisions and minutes of meetings of the associations of partners, shareholders, boards of directors and boards of directors therein. The Board of Directors distributes interim dividends to



registered shareholders during the fiscal year if there are sufficient amounts in the company's accounts and the dividends are distributed

Pursuant to a decision issued by the company's Board of Directors, to be later approved by the General Assembly.

Article Twenty-Six: Powers of the Board of Directors 8

At its annual meeting. The Board of directors may also, within the limits of its jurisdiction, authorize one or more of its members or a third party to undertake work or certain actions, or by taking a certain action or behavior, or performing a certain action or actions, and canceling the authorization or power of attorney, partially or completely. The Board of Directors is appointed a secretary shall be chosen by him from among its members or from others, and his powers shall be determined. The Board of Directors may, within the limits of its jurisdiction, delegate one or more members to:

Its members or third parties carry out a specific work or activities

Article Twenty-Seven: Remuneration for Board of directors Members

1. The remuneration for members of the Board of Directors shall be a specific amount, an attendance allowance for sessions, in-kind benefits, or a specific percentage of net profits, and it is permissible to combine them between two or more of the above, and the amount and method of rewards shall be determined in accordance with what is determined by the General Assembly. Provided that the maximum reward for members is The Board of directors granted an amount of (1,200,000) one million two hundred thousand Saudi riyals. 2. The Board of Directors' report to the Ordinary General Assembly must include a comprehensive statement of all that the members of the Board of Directors received during the financial year in terms of bonuses, expense allowances, and other benefits, and it should also include a statement of what Board of directors members received in their capacity as workers or administrators, or what they received in exchange for technical or administrative work or consultations, and it should also include a statement of the number of Board of directors sessions and the number of sessions attended by each member as of the date of the last General Assembly meeting.

Article Twenty-Eight: Powers of the President, Deputy, Managing Director, CEO, and Secretary 1

1. The Board of Directors shall appoint a Chairman from among its members, and may appoint from among its members a Vice-Chairman or a Managing Director. 2. The Board of Directors appoints a Chairman

Either from its members or from others. The Chairman of the Board of directors and his deputy, in the event of his absence, are responsible for calling the Board of directors to meet, chairing Board of directors meetings, and appointing an executive committee of the board of directors meeting dates, approving the Board of directors' agendas, publishing its decisions and following up on their implementation. It is also responsible for inviting the Assembly to hold Assembly meetings

General Assembly for shareholders and its presidency. He is also responsible for the following powers: representing the company in its relations with others and before the judiciary and all government agencies.

The notary public, all Sharia courts, the Board of Grievances, labor and workers offices, the higher primary bodies for settling labor disputes, and the paperwork committees, the Securities Disputes Settlement Committee, all judicial committees, quasi-judicial committees of all types, and dispute resolution committees

Different types and arbitration bodies, and he has the right to acknowledge, demand, defend, plead, dispute, concede, reconcile, accept and deny judgments, and request implementation the rulings and their opposition. And filing and hearing lawsuits filed by or against the company, defending, and pleading, proving and denying, and attending sessions. Amending, giving an answer, accepting rulings,





requesting an oath, accepting and returning oaths, reconciling, giving up, acknowledging, denying, pleading, defending, and disputing.

He also has the right to deal with the electronic system (Ejar) of the Ministry

Housing, signing and documenting contracts through it, issuing legal powers of attorney, appointing and dismissing agents and lawyers, authorizing others, and granting others the right to power of attorney.

Others. The Chairman of the Board of Directors and the Vice-Chairman of the Board in the absence of the Chairman are responsible for representing the company in its relations with others and before all parties

Government, notary public, civil rights, police departments, chambers of commerce and industry, private bodies, companies and institutions of various kinds

Their types, issuing legal powers, appointing and dismissing agents and lawyers. The Chairman of the Board of directors has the authority to approve job descriptions and amendments for the member Kingdom of Saudi Arabia, approval of the Managing Director and CEO, and approval of the appointment of the Managing Director and CEO for business trips within and outside the country.

Requesting annual leave for the CEO and assigning someone to act as a replacement for the CEO. The President may approve foreign correspondence addressed to

Riyadh region. And to the Chairman of the Board of directors (together with any member of the Board of directors), Their Highnesses and Excellences, and to officials in government agencies, including Management) buying, selling, renting and leasing lands and real estate, determining their price, developing them, paying their price, collecting the sold price, and emptying them in whole or in part.

Accepting the purchase for it and others, paying its price, donating it, transferring it, accepting the donation and transferring it, doing everything it deems appropriate for that, and receiving the issued ownership deeds.

In the name of the company, handing it over, dealing with the municipalities and secretariats, writing the contract to do everything necessary for that, extracting the instruments, amending them, and marginalizing them, and updated. The Chairman of the Board of Directors may assign or delegate (by written decision) some of his powers to other members of the Board or to third parties to carry out work or certain works. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article Twenty-Nine: Powers of the President, Deputy, Managing Director, CEO, and Secretary 2

Appointment of the Managing Director: The Board of Directors appoints a Managing Director from among the members of the Board, and he has the following powers: with regard to representing the company with

Third parties: Representing the company in its relationship with third parties, the clerk of labor, notaries, passports, civil rights, police and traffic departments, municipalities, and the emirates and the governorates, the Ministry of Interior and Foreign Affairs, the Ministry of Labor, embassies, consulates, customs, recruitment clerk, and the General Authority of Zakat and Income and the General Organization for Social Insurance and all other government agencies, government agencies, public institutions, companies and private institutions

Chambers of commerce and industry, private bodies and entities, banks, commercial banks, institutions, investment companies and all funds. In front of the government financing institutions with their various names and specializations, and companies and institutions of various types inside and outside the diplomatic and active bodies in the company's work, regional, international, and charitable, and in front of the companies established by the company. He may adopt the amendment to the total estimated budget and transfers between items, approving the human resources need plan, and approving the determination of the percentage increase over the total salaries of the employees (according to the budget), and he has the right to contract on behalf of the company and approve purchases, operational contracts, amendments and cancellations according to a plan



Annual purchases (strategic, periodic, external purchases, materials, services and business), and also approves storage policies. And for the Managing Director (Together with the Chairman of the Board of directors or any other member of the Board of directors) Purchasing lands and real estate, paying their price, emptying them in whole or in part, and accepting the purchase for them and others, paying their price, accepting the emptying, doing everything he deems appropriate for that, receiving the title deeds issued in the name of the company and delivering them, and dealing with the municipalities and secretariats, and writing the contract to do everything necessary for that, and extracting the instruments, amending them, marginalizing them, and updating them. He also has the right to do so within the limits of his powers and delegates all or some of his powers to whomever he wishes, issues agencies, and has the right to cancel agencies. The term of the Chairman of the Board of directors, his deputy, the managing director and the secretary shall not be increased

The member of the Board of Directors shall decide on the term of membership of each of them in the Board, and the Board of Directors may dismiss the Chairman of the Board, his deputy, the Managing Director, and the President and none of them are from those positions, and this does not entail relieving them from their membership in the Board of Director.

Article Thirty: Powers of the President, Deputy, Managing Director, CEO, and Secretary 3

The Chief Executive Officer has the following powers: The Chief Executive Officer is responsible for approving the dates of the General Assembly and publishing its results, and adopting formulas.

Contracts and agreements and their amendment, whether for foreign and government agent and sales contracts or for procurement and service management contracts, in addition to the following powers: With regard to representing the company with others: Representing the company before the companies established by the company, and in its relationship with third parties and labor offices of notaries, passports, civil rights, police and traffic departments, municipalities, emirates, governorates, the Ministry of Interior and Foreign Affairs, and the Ministry of Labor, Embassies, consulates, customs, recruitment clerk, the General Authority of Zakat and Income, the General Organization for Social Insurance, and all parties and other governmental bodies, public institutions, companies, private institutions, chambers of commerce and industry, bodies and entities and private banks, commercial banks, investment institutions and companies, and all government financing funds and institutions with their various names. He may also announce in newspapers the company's activities and plans. Publishing on social media sites, holding parties for the company's guests, bidding farewell and honoring its employees, and approving external correspondence addressed to officials in government agencies within the Riyadh region, and external correspondence to officials in the business sector, as well as approving promotional campaigns of participating in conferences and events related to the nature of the company's work, and approving advertisements in newspapers, magazines, and the content of the company's website and websites of social networking and selection of gifts and promotional materials. It also has the right to approve price offers that will be presented to customers (medical facilities) in the sector of government, and has the right to approve granting discounts to customers (medical facilities) in the government and private sectors, and has the right to prepare responses to customer comments related to products. Regarding claims and courts: claiming, filing lawsuits, pleading, defending, hearing lawsuits and responding to them, and confirming, denying, and reconciling, amending, challenging forgery, denying, abdicating, exonerating, requesting an oath, rejecting it, abstaining from it, bringing witnesses and evidence, challenging it, answering, and denying it

Lines, seals, and signatures, requesting a travel ban and its lifting, dealing with the seizure and execution departments, requesting seizure and execution, requesting arbitration, and appointing experts.

And arbitrators, and challenging the reports of experts and arbitrators, and their rejection and replacement, and demanding the implementation of rulings, accepting and denying rulings, and objecting to rulings.

The request for appeal, the request for reconsideration and marginalization of judgment instruments, the request for rehabilitation, the request for pre-emption, and the termination of what is necessary to



attend the sessions. In all cases before all courts, receiving judgment documents, requesting the judge's recusal, requesting inclusion and interference, requesting referral of the case, and at administrative courts (Board of Grievances), financial dispute resolution committees, banking dispute settlement committees, and offices for settling securities disputes commercial dispute settlement committees, customs committees, commercial fraud committees, the Oversight and Investigation Authority, the Public Prosecution, and all judicial and quasi-judicial bodies and committees and a request to overturn the ruling at the Supreme Court. Regarding policies: he has oversight of their implementation and the general policy of the company approved by the Board of Directors and the approval of the company's internal procedures and work models and their amendments

Article Thirty-One: Powers of the President, Deputy, Managing Director, CEO, and Secretary 4

Regarding human resources and administrative affairs: the CEO approves the employment plan, approves the appointment of employees, and approves job advertisements

vacancies in the company, job offers presented to candidates, employment contracts presented to them, and approving the confirmation and termination of employees' service during or after a period of experience, and he has the right to approve the disbursement of rewards and incentives in light of the estimated budget approved by the Board of directors, and he has the right to determine who is eligible (according to the results of the evaluation performance) and approving the disbursement of monthly wages and salaries. The CEO may approve the annual training plan and its budget, and approve employee nominations for training programs, it has the right to evaluate the performance of employees, and to approve the assignment of directors of administrative units (senior executives) or employees for a business trip within the Kingdom of Saudi Arabia, and it has the right to impose disciplinary penalties on directors of administrative units (senior executives). He may also approve the leave request for holding an annual appointments and assigning someone to act as a substitute for directors of administrative units (senior executives) and he may approve emergency and exceptional severance without salary and leave, performing Hajj, approving the dates of official holidays (Eid al-Fitr, Eid al-Adha, National Day, and Foundation Day), approving official working hours, and approving Changing them, and he has the right to adopt the precautionary and preventive measures against epidemics prescribed by the relevant government agencies and approve salary identification certificates. For employees. He has the right to accept or reject the employee's resignation, approve the acceptance of the period of service for employees who have reached retirement age, and approve the appointment of full-time employees, and he may approve the granting of personal advances to employees on his salary for a maximum period of 12 months, and he may postpone the deduction of the employee's personal advance installment.

Adopting a farewell ceremony for employees who terminated their services under circumstances other than the violation. It also has the authority to issue administrative decisions and circulars of the application is for managers of administrative units (senior executives) and employees, and it has the approval to issue exceptional travel tickets and authorize government transactions.

It approves the transfer of sponsorship of the company's employees to another company, and it has the right to approve reorder points for all products (devices, equipment, and tools) related to the activity.

The main company and what is related to it. He also has the right to approve plans to provide devices, systems and applications for the company, and approve requests for special systems and programs for the units as approved plan and its specifications, and the approval of granting the company's employees broader powers over the systems used (entry, access, administrative, etc.) and create reports). It also approves studies, research, reports, market analysis, competitors, economic feasibility, financial model and other opportunities Investment and approval of technical standards and specifications for products related to the company's main activity (devices, equipment, and tools). With regard to companies and commercial records: He has the right to dealthe records management, extract records, renew records, reserve the trade name, and participate in the Chamber of Commerce and Renewing membership in the Chamber of Commerce, approving the signature in the Chamber of Commerce, managing records, supervising records, adding activity, and amending records



Opening branches for records, canceling records, dealing with the social insurance, the Department of Zakat and Income, dealing with civil defense, and signing contracts and the incorporation and amendment annexes and the incorporation contracts of companies in which the company may participate, and he has the right to appoint and dismiss directors and close accounts with banks in the name of the company, signing agreements, registering the company, registering agencies and trademarks, and attending board of directors and general assemblies and regular, extraordinary and opening files for the company.

Article Thirty-Two: Powers of the President, Deputy, Managing Director, CEO, and Secretary 5

Opening branches of the company, amending annexes, signing the articles of incorporation and amendment annexes with a notary public and accredited persons of the Ministry of Commerce and extracting documents

Commercial records and their renewal for the company, subscription to the Chamber of Commerce and their renewal, and deal by the Quality Department and the Standards and Metrology Authority Obtaining and renewing licenses for the company, converting the institution into a company, reviewing and signing before the Ministry of Investment, and reviewing telecommunications companies and association fixed or mobile phones in the name of the company, reviewing the Capital Market Authority, entering tenders, receiving forms, and publishing the articles of incorporation the amendment's annexes and summaries, the basic regulations in the Official Gazette, and the signing of agreements and instruments before the notary public and official authorities

With regard to real estate, lands, trusts, and municipalities: he (together with the president of and issuing legal powers on behalf of the company inside and outside the Board of directors or any other member of the Board of directors) purchase, rent and lease lands and real estate, pay their price, empty them in whole or in part, and accept the purchase thereof and others, paying their price, accepting the emptying, concluding various contracts to build on all owned or invested lands, leasing them, and doing everything he deems appropriate

Signing the necessary contracts, papers, papers, and documents for this, receiving and delivering the title deeds issued in the name of the company, and reviewing the municipalities, Secretariats, notaries, and issuing instruments. He has the right to obtain instruments to replace lost or damaged ones and to request licenses and clearances and the necessary documents, receiving them, conducting all transactions related to that, paying the fees, and signing all documents and documents required before all parties and governmental institutions, public and private institutions, and the Notary Public have the right to manage all lands and real estate owned by the company and provide them with the necessary equipment.

To do so, request various types of licenses from all parties, and deal with all municipalities, secretariats, and ministries with all their branches, departments, and departments and in everything related to lands, real estate, and projects built or to be built on them, he has the right to sign contracts and sign contracts with business contractors to carry out the projects, requesting visas to recruit labor, signing their work contracts, determining their salaries, reviewing labor offices for everything related to them, and paying Their rights, termination of their services, signing the necessary papers, papers and documents, and also carrying out all the required procedures at the notary public, and deal with the secretariats, municipalities, departments and government agencies concerned with all matters related to lands and real estate owned by the company inside and outside the country and this applies to opening shops, issuing licenses, renewing licenses, canceling licenses, transferring licenses, issuing construction and renovation permits, and issuing certificates of completion construction, land planning, and issuing health cards. Regarding the company's finances: The CEO approves amendments to the structure of accounts Reports related to the company's revenues, comparison of overhead expenses with planned, and asset inventory reports. The CEO has the right to choose the banks that deal with the company, he has the right to approve temporary and permanent advances according to the limits indicated in the



company's powers matrix. He also has the right to contract in the name of the company and approve the procurement, operational contracting, modification and cancellation processes under the annual procurement plan (strategic, periodic, procurement, external services and Business), and he may pay the fines imposed on the company by government agencies.

Article Thirty-Three: Powers of the President, Deputy, Managing Director, CEO, and Secretary 6

With regard to banks and banks: reviewing all local and foreign banks and banks, opening credit and debit accounts of all types, and approving, signing and opening portfolios and investment accounts in the name of the company with all local and foreign banks and investment companies inside and outside the Kingdom.

Whether in Saudi or foreign currency, withdrawing and depositing into it, suspending accounts, closing them, reconciling them, updating their data, and requesting electronic services.

Extracting ATM cards and credit cards, receiving them, receiving their secret numbers, stopping accounts, closing them, reconciling them, and updating them.

Its data, extracting a statement of accounts, conducting all electronic banking operations, concluding related contracts, and renting and using iron boxes and approving the balances and signing all declarations and documents related to moving these accounts, including transfer orders, checks, and commercial documents.

And others, owning securities in the Saudi, Gulf and international markets, trading them in buying and selling, amending and canceling orders, and transferring between account, investments to the company's current account in banks or between the company's investment accounts, updating the portfolios and signing all papers and forms and, obtaining the username and password for the company's electronic investment accounts and depositing funds into the accounts or to be opened in the name of the company, withdrawing, signing, endorsing and accepting checks, withdrawals, documents, vouchers, receipts and issued policies.

In Saudi and foreign currency, transferring ownership to the bank, receiving and guaranteeing payment of dues and other endorsements, and signing all orders.

The transfer and discount schedule for commercial bonds, signing the localization of commercial bonds, and receiving remittances received in the name of the company in Saudi currency or foreign countries, organizing export pledges, withdrawing them, signing them, and using all banking facilities and credits allocated to them in the Saudi currency., foreign exchange, payment, settlement, financing, clearing, and any form of banking dealing, concluding and signing all contracts, instruments, and documents and He has the right to open documentary credits for import and export and all other bank credits, amend them, endorse them, and lift reservations and withdraw the papers belonging to her, in whole or in part, and receive all documents, documents, bills of lading, and other papers belonging to her in whole or in part Order bonds and do buying and selling and signing of related documents, performance of expenses, payment of fees, interest and commissions resulting therefrom, and carrying out all other banking transactions and He accepts violations contained in documentary credit documents, and has the right to sign agreements, works, treasury products, and the sale and purchase of shares, bonds, notes, treasury bonds, and Islamic financial instruments of various types and names, and register them in the company's name in the records of the shareholders, or records of bonds with the competent authorities, collecting and paying their price and due installments, and receiving certificates for those shares, bonds and subscriptions in the name of the company in the Saudi financial market, in shares of companies issuing shares, in capital increase shares, and in purchasing shares offered at public auctions, paying their price and registering them in the name of the company, and collecting and receiving the amounts in excess of the subscription, and the value of the shares subscribed to in the event of retraction or withdrawal from establishing the company.



Article Thirty-Four: Powers of the President, Deputy, Managing Director, CEO, and Secretary 7

In collecting profits for stocks, companies, and others from any company or bank, he has the right to issue instructions or requests for buying and selling by telephone, and he has the right to attending the meetings of the founding, regular and extraordinary general bodies of closed joint stock companies, voting in them, and reviewing their books and records and obtain the various brochures issued by them, and he has the right to deal with all official and private departments, including the stock market and the center and clearing and Central Custody, and the Securities and Markets Authority and has the right to enter into tenders, auctions and competitions on behalf of the company and to pay and receive.

Payment and receipt of rights with third parties and commercial papers related to them. In this regard, he has absolute and broadest powers to deal in their name and conduct all contracts and transactions within the company's purpose. With regard to government ministries, government agencies, and non-governmental agencies: the right to references of all ministries, public institutions, agencies, directorates, and their branches, and their affiliated departments, divisions, companies, private institutions, and representation.

The company and the right to represent the company before governmental, semi-governmental and non-governmental bodies inside and outside the Kingdom regarding payment and receipt Receiving and delivering the price, buying, selling, leasing, receiving, renting, concluding and terminating contracts, and he has the right to negotiate with local or foreign companies Inside or outside the Kingdom to obtain agencies from them for the company and register them with the competent authorities and the right to demand, collect and receive all amounts of the company through checks in the name of the company, certified or uncertified, and receipt of financial extracts, regardless of their value, and insurance dues. Regarding government procurement: entering into competitions, tenders, and public and private purchases, purchasing their documents, and submitting offers, bids and tenders, and receiving them, and entering into public and private bids and tenders, and accepting or rejecting the award, and paying and recovering deposits. Attending the opening of envelopes and signing on behalf of the company on all contracts. Regarding commercial agencies: He has the right to register commercial agencies in the name of the company, signing all local and international agency contracts in accordance with the regulations, and signing all resulting commercial documents and papers. Regarding the General Customs Authority: issuing a customs license, renewing the customs license, opening branches for customs licensing, and transferring the license and customs duties, cancellation of the customs license, clearance of the goods, inspection, inspection, payment of duties, receipt of clearance and customs card, and modification or extraction and replacement of lost customs card, administration and supervision of licensing, issuing an establishment certificate, requesting customs exemption, and import and export. Regarding Issuing and canceling visas, recovering visa amounts, and amending the recruitment of workers and recruitment offices: He has the right to recruit workers from abroad, issuing visit visas, amending professions in visas, reviewing embassies, extending exit and return visas, and visit visas and extracting a statement of Brent data, receiving visa compensation, transferring sponsorships, updating workers' data, liquidating and canceling workers, and reporting jobs, worker escape, canceling reports of worker escape, obtaining and renewing work permits, terminating employment procedures at Social Insurance, and reviewing with computer management in the workforce to drop workers, add workers, add and delete Saudis, receive Saudization certificates, and open files even primary and subsidiary, renewing and canceling them, upgrading to the second level, transferring ownership of establishments and liquidating them.

Article Thirty-Five: Powers of the President, Deputy, Managing Director, CEO, and Secretary 8

As well as cancel them, and review the Department of National Recruitment Offices, amend nationalities, amend the destination of arrival, obtain family visit visas, and issue visas to bring families and change professions on visas. Regarding passports: reviewing passports in renewing residence permits and issuing residency permits replacement of a lost or damaged one, exit and return work, or final exit work, transferring guarantees, transferring information, updating data, modifying professions, and settlement of reporting escapes, canceling escape reports, canceling final exit visas, issuing





replacement visas for damaged or lost ones, and issuing an extension of visit visas, adding dependents, terminating procedures for deceased workers, extracting a statement of workers' data (print), dropping workers, and deportation management returns and expatriates, port affairs management, issuing repatriation scenes, and issuing Hajj permits. He also has the right, within the limits of his powers, to delegate all his powers to whomever he wishes.

He issues agencies and has the right to cancel agencies and form temporary committees. Secretary: The Board of Directors shall be appointed from among its members or from third parties.

Secretary, with the following powers: preparing agendas for Board of directors meetings, minutes of its meetings, approving dates, reviewing them and recommending by adopting it and following up on its implementation after its approval by the Chairman of the Board of directors. He has the right to review foreign correspondence addressed to Their Highnesses, Excellences, and officials of Riyadh Region and the recommendation and submit it to the Chairman of the Board of directors for approval

Article Thirty-Six: Board of directors meetings

1.The Board of Directors meets (4) four meetings per year at the invitation of its Chairman. The invitation shall be via e-mail, and the Chairman of the Board must

The Board of directors shall call for a meeting whenever requested to do so in writing by any member of the Board of directors in the Board of directors to discuss one or more topics. The invitation shall be sent to each member by mail

Registrar, or by handler, or by fax, or by e-mail, at least two weeks before the scheduled date of the meeting, provided that all members sign on the minutes of each meeting. 2. The Board of Directors determines the location of its meetings, and they may be held using modern technological

Members may attend Board of directors meetings in accordance with the following regulations: member of the Board of Directors may not represent more than one member in the presence of the same person and meeting. B. The mandate must be confirmed in writing and for a specific meeting. C. The representative may not vote on decisions that the system prohibits the delegate from vote on it. 2. The Board of directors' decisions are issued by a majority of the opinions of the members present or represented therein. (In the event of equal opinions, the side that voted with him shall prevail chairman).

3. The Board of Directors' decision is effective from the date of its issuance, unless it stipulates that it will take effect at another time or when certain conditions are met. 4. It is permissible the Board of directors may issue decisions in urgent cases - without holding a meeting - by approving them in writing by presenting them to the members by circulation unless requested one of the members of the Board of directors meeting to deliberate on it. These decisions will not be valid unless they are signed by a majority of members, and these decisions are presented to the Board of Directors at its first subsequent meeting to record it in the minutes of that meeting.

Article Thirty-Eight: Board of directors deliberations

The Council's deliberations and decisions are recorded in minutes signed by the Chairman, the attending members of the Council, and the Secretary. These minutes are recorded in a special register signed by him.

Chairman of the Board of directors and Secretary. 2. It is permissible to use modern technological means to sign and document deliberations and decisions and record minutes

Article Thirty-Nine: Invitation to Associations

1-The general and private assemblies are held at the invitation of the Board of Directors, and the Board of Directors must invite the Ordinary General Assembly to convene within (thirty) days from the date of the request of the auditor or one or more shareholders representing (ten percent) of the company's shares that have at least voting rights. It is permissible to the auditor may convene the ordinary general



assembly if the board of directors does not extend the invitation within (thirty) days from the date of the auditor's request

2-The request referred to in Paragraph (1) of this Article must state the issues on which shareholders are required to vote t 3-The invitation to convene the assembly must be sent at least (twenty-one) days before the date specified for it in accordance with the provisions of the system, taking into account the following

A - Informing shareholders through registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technological means.

B - Sending a copy of the invitation and agenda to the Commercial Registry, as well as a copy to the Capital Market Authority if the company is listed in

The financial market on the date of announcing the invitation

4-The invitation to the association's meeting must include at least the following

A - A statement of the right holder to attend the assembly meeting and his right to delegate whomever he chooses from other than members of the Board of Directors, and a statement of the shareholder's right to discuss the matter

Topics on the Assembly's agenda, asking questions, and how to exercise the right to vote

B - The place, date and time of the meeting

C - The type of association, whether it is a public or private association

D - The meeting agenda, including the items on which shareholders are required to vote

Article Forty: Voting in assemblies

1.The members of the Board of Directors shall be elected by cumulative vote. Members of the Board of Directors may not participate in voting on the Assembly's decisions

Related to business and contracts, in which they have a direct or indirect interest or that involve a conflict of interest.

Article Forty-One: Preparing the minutes of the associations

1.At the assembly meeting, minutes shall be drawn up that include the number of shareholders present, personally or on behalf, and the number of shares in their possession, personally or on behalf,

The number of votes assigned to it, the decisions taken, the number of votes that approved or opposed it, and a comprehensive summary of the discussions that took place in

the meeting. Minutes are recorded on a regular basis after each meeting in a special register signed by the association's president, secretary, and vote collectors.

Article Forty-Two: Continue calling for associations

5.Shareholders representing all of the company's shares having voting rights may; To hold a general assembly without taking into account the conditions and prescribed periods

To call for consideration of matters on which decision-making falls within the jurisdiction of the General Assembly.

Article Forty-Three: Decisions of Associations

Decisions of the Ordinary General Assembly are issued with the approval of the majority of voting rights represented at the meeting. Decisions of the Extraordinary General Assembly are also issued with approval

Two-thirds of the voting rights represented at the meeting, unless it is a decision related to increasing or reducing capital, extending the term of the company, or dissolving it before the expiration of the term.



specified in its bylaws or by its merger with another company, it will not be valid unless it is issued with the approval of three-quarters of the voting rights represented at the meeting

Article Forty-Four: Quorum for the Ordinary General Assembly meeting

The ordinary general assembly meeting shall not be valid unless it is attended by shareholders representing a quarter of the company's shares that have voting rights on the least. 2. If the quorum necessary to hold the Ordinary Assembly meeting in accordance with Paragraph (1) of this Article is not available, an invitation shall be sent to a second meeting to be held at the same time

The conditions stipulated in Article (Ninety-One) of the Companies Law within the thirty (30) days following the date specified for holding the meeting the previous. However, the second meeting may be held one hour after the end of the period specified for the first meeting, provided that it includes a call to a meeting and the first meeting indicates the possibility of holding that meeting. In all cases, the second meeting is valid, regardless of the number of shares that have rights of voting represented.

Article Forty-Five: Quorum for the Extraordinary General Assembly

1. The extraordinary general assembly meeting will not be valid unless it is attended by shareholders representing half of the company's shares that have voting rights. 2. If not

The necessary quorum is available to hold an extraordinary General Assembly meeting in accordance with Paragraph (1) of this Article. An invitation is sent to a second meeting, which will be held according to the circumstances and the same stipulated in Article (Ninety-One) of the Companies Law. However, the second meeting may be held an hour after the end of the specified period to hold the first meeting, provided that the invitation to hold the first meeting includes evidence of the possibility of holding that meeting. In all cases, the meeting will take place, whereas the second shall be valid, if it is attended by a number of shareholders representing at least a quarter of the company's shares that have voting rights. 3. If the necessary quorum is not met the second meeting: An invitation was sent for a third meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law, and the third meeting is valid, regardless of the number of shares with voting rights represented in it, after the approval of the competent authority

Chapter Five: Auditors

Article Forty-Six: Powers of the Auditor

The auditor has the right at any time to review the company's documents, accounting records, and supporting documents, and he also has the right to request data and clarifications.

Which he deems necessary to obtain, in order to verify the company's assets, liabilities, and other matters within the scope of his work. The Board of Directors must enable it performing his duty, and if the auditor encounters difficulty in this regard, he shall state this in a report submitted to the Board of Directors. If the Board of directors does not facilitate the work of references of accounts, he must ask the Board of Directors to invite the Ordinary General Assembly to consider the matter. The auditor may issue this invitation if:

The Board of Directors did not direct it within (thirty) days from the date of the auditor's request.

Chapter Six: Company finances and profit distribution

Article forty-seven:

The company's fiscal year shall be twelve Gregorian months, beginning on the 1st of January and ending at the end of the 31st of December.



Article Forty-Eight: Financial documents

1. At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activity and financial position for the fiscal year over the past period, and this report includes the proposed method for distributing profits. The Board of directors shall place these documents at the auditor's disposal before the specified date. The General Assembly shall be held within (45) forty-five days at least. 2. The company's Chairman, CEO and CFO must sign the documents referred to in Paragraph (1) of this Article, copies of which shall be deposited at the company's main office at the disposal of the shareholders before the date specified for the meeting of the General Assembly shall have at least (21) twenty-one days. 3. The Chairman of the Board of Directors must provide shareholders with the company's financial statements and a board report. Management, after its signature and the auditor's report, unless published in any modern technical means, one day before the date of the General Assembly meeting at least twenty days, and he must also deposit these documents in accordance with what the regulations specify.

Article Forty-Nine: Formation of reserves

1. The Ordinary General Assembly - when determining the share of shares in net profits - may decide to form reserves, to the extent that is in the interest of the company or it ensures the distribution of fixed profits - as much as possible - to shareholders. The aforementioned association may also deduct amounts from the net profits to achieve social purposes for company employees. 2. The General Assembly determines the percentage that must be distributed to shareholders from the net profits after deducting reserves, if any.

Article Fifty: Entitlement to profits

The shareholder is entitled to his share of profits in accordance with the General Assembly's decision issued in this regard. The decision shall indicate the due date and distribution date. And be entitled Dividends for shareholders registered in the shareholder registers at the end of the day specified for vesting. The Board of Directors must implement the General Assembly's decision regarding the distribution of profits to shareholders.

Chapter Seven: Termination and liquidation of the company

Article Fifty-One: Termination of the company

The company shall be terminated by one of the reasons for termination mentioned in Article (two hundred and forty-three) of the Companies Law, and upon its expiration it shall enter the stage of liquidation in accordance with according to the provisions of Chapter Twelve of the Companies Law, if the company dissolves and its assets are insufficient to pay its debts or it is in default according to the bankruptcy law, It must apply to the competent judicial authority to open any liquidation procedures under the bankruptcy system.

Chapter Eight: Final Provisions

Article Fifty-Two: Final Provisions

1- The company is subject to the regulations in force in the Kingdom of Saudi Arabia
2- Any text in this bylaw that contradicts the provisions of the Companies Law will not be taken into account, and the provisions contained in the Companies Law and everything that is not stated therein will be applied to it and its executive regulations apply.
3- The founders acknowledge the validity of the data and provisions included in this system and their agreement with the provisions of the companies system issued by Royal Decree (M/132) dated 1/12/1443 and its executive regulations, and that it fulfills all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the system and the founders are





responsible for all legal and financial consequences that may arise from this. The founders are also aware of the ministry's right to take necessary regulations in the event of any violation or conflict in the provisions contained in the basic system bylaws were audited by the founders and approved by the ministry's accreditor. The bylaws were published through Aamali newspaper. The validity of the bylaws can be verified via the following link
<https://emagazine.aamaly.sa>

Thanks and Regards,

A copy of the system was issued based on the decisions of the Extraordinary General Assembly/Capital Owner's Resolution dated 28/02/1445H

The articles of association does not require the official seal of the Ministry of Commerce

