

ATLAS

CERTIFIED TRANSLATION

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بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



ترجمة
TRANSLATION

أطلس

للمترجمة المعتمدة

نايف سفاح الصحن

ترخيص انجليزي ٨١ - ترخيص فرنسي ٥٤٨
رقم العضوية ٢٧٩٦٤ س.ت ١٠١٠٤٦٥٩٧٤
تلفون: ٤٠٣٥٠٨٨ / ٤٠١٢٣١٢
فاكس: ٤٠٨٠٣٩٠

TRANSLATION CERTIFICATE

شهادة بصحة ترجمة

It is hereby certified by Atlas Translation Office, that the attached translation is correct and genuine to our best knowledge and belief.

In witness whereof, we put our hand and seal on the date above mentioned.

نحن مكتب أطلس للترجمة، بهذا نشهد بأن الترجمة المرفقة صحيحة ومطابقة للأصل المرفق بها حسب معرفتنا واعتقادنا.

إشهادا على ذلك تم التوقيع على هذه الشهادة من قِبل مدير المكتب ومهرها حسب الأصول بختم المكتب في التاريخ المذكور بمستهلها.

*N.S. Sahan
Office Manager
Atlas Translation*

مدير المكتب
نايف سفاح الصحن



تقتصر مسؤولية المكتب فقط ضمن حدود قيمة الترجمة

هذا الورق لا يصلح إلا لأغراض الترجمة فقط و المكتب غير مسئول عن مصداقية الوثيقة المترجمة المرفقة



ARTICLES OF ASSOCIATION

SAUDI FISHERIES COMPANY - LISTED JOINT STOCK COMPANY

LISTED JOINT STOCK COMPANY





ARTICLES OF ASSOCIATION OF SAUDI FISHERIES COMPANY, LISTED JOINT STOCK COMPANY (LISTED JOINT STOCK COMPANY)

Chapter One: Company Incorporation

Article One: Incorporation

A Saudi joint stock company is hereby established in accordance with the provisions of the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH, its implementing regulations, and these Articles, as follows:

Article Two: Name

Saudi Fisheries Company - Listed Joint Stock Company (Listed Joint Stock Company)


Article Three: Head Office

The company's head office shall be located in the city of Riyadh, and branches may be established for the same inside or outside the Kingdom by a resolution of the Board of Directors.

Article Four: Objectives

The Company shall undertake and implement the following objectives:

Section	Category
Agriculture, forestry and fishing	Poultry farming
Agriculture, forestry and fishing	Support activities for crop production
Agriculture, forestry and fishing	Support activities for animal production
Agriculture, forestry and fishing	Marine fishing
Agriculture, forestry and fishing	Freshwater fishing
Agriculture, forestry and fishing	Marine aquaculture
Agriculture, forestry and fishing	Freshwater aquaculture
Manufacturing industries	Processing and preserving of meat
Manufacturing industries	Processing and preserving of fish, crustaceans and molluscs
Manufacturing industries	Processing and preserving of fruit and vegetables
Manufacturing industries	Manufacture of vegetable and animal oils and fats
Manufacturing industries	Manufacture of lifting and handling equipment
Manufacturing industries	Manufacture of machinery for agriculture and forestry
Manufacturing industries	Building of ships and floating structures
Manufacturing industries	Manufacture of furniture
Manufacturing industries	Repair of transport equipment, except motor vehicles
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale trade in agricultural raw materials and live animals
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Transportation and storage	Goods transport by road
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation
Accommodation and food service activities	Restaurants and mobile food service activities
Real estate activities	Real estate activities with own or leased property


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The Company shall practice its objectives in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article Five: Duration

- The duration of the Company is unlimited.

Article Six: Participation and Ownership in Companies

The Company may establish companies independently inside or outside the Kingdom of Saudi Arabia. It may also own shares and stakes in other existing companies or merge with them, and it has the right to participate with others in establishing companies, after fulfilling the requirements of the applicable laws and instructions in this regard. The Company may also dispose of these shares or stakes, provided that this does not include brokerage in their trading.

Chapter Two: Capital and Shares

Article Seven: Capital

The issued capital of the Company is set at sixty-six million nine hundred eighty-six thousand and forty Saudi Riyals (SAR 66,986,040), divided into 6,698,604 nominal shares of equal value, the value of each being (10) Saudi Riyals. All are ordinary shares in exchange for cash contributions, and the amount paid in cash thereof is sixty-six million nine hundred eighty-six thousand and forty Riyals (SAR 66,986,040). The cash amounts paid from the issued capital have been deposited with a licensed bank.

Article Eight: Subscription to Shares

The shareholders have subscribed to the entire shares of the issued capital in an amount of SAR 66,986,040, fully paid.

Article Nine: Reduction of Capital

1. The Extraordinary General Assembly may decide to reduce the capital if it exceeds the Company's needs or if the Company has suffered losses. In the latter case only, the capital may be reduced below the limit stipulated in Article (Fifty-Nine) of Companies Law. A resolution for reduction shall not be issued until after reading a statement prepared by the Board of Directors at a General Assembly regarding the reasons justifying the reduction, the Company's liabilities, and the effect of the reduction on fulfilling them, provided that a report from the company's auditor regarding this statement is attached.
2. If the capital reduction is due to it exceeding the Company's needs, creditors shall be invited to express their objections, if any, to the reduction at least (forty-five) days before the date scheduled for the Extraordinary General Assembly meeting to adopt the reduction resolution. The invitation shall be accompanied by a statement clarifying the amount of capital before and after the reduction, the meeting date, and the effective date of the reduction. If any creditor objects to the reduction and submits their documents to the Company by the specified date, the Company shall pay their debt if it is due or provide sufficient guarantee for its payment if it is deferred.
3. Equality among shareholders holding shares of the same type and class shall be observed upon capital reduction.

Article Ten: Issuance of Shares and the Company's Purchase, Sale, Pledge, or Conversion of its Shares

1. The Company's shares shall be nominal and indivisible vis-à-vis the Company. If a share is owned by multiple persons, they shall choose one among them to represent them in exercising the rights related thereto, and these persons shall be jointly and severally liable for the obligations arising from the ownership of the share. 2. Shares may not be issued at less than their nominal value. They may be issued at a higher value, in which case the difference in value shall be placed in a separate item within shareholders' equity and used as determined by the relevant laws and regulations. 3. The Company may split the shares into shares of a lower nominal value, or consolidate them such that they represent shares of a higher nominal value, in accordance with the relevant laws and regulations. 4. The





Company may issue preferred or ordinary shares or redeemable shares, or decide to purchase, sell, or pledge them. The shares purchased by the Company shall have no voting rights in shareholder assemblies. The Company may purchase its shares for the purpose of allocating them to its employees within an employee stock program. It may sell its treasury shares in one or several stages in accordance with the relevant laws and regulations. 5. In cases where the Company has shares of different types or classes, it may convert one type or class thereof into another type or class, in accordance with the relevant laws and regulations.

Article Eleven: Sale of Shares with Unpaid Value

1. The shareholder shall pay the value of the share by the specified dates. If the shareholder defaults on payment by the specified date, the Board of Directors may – after notifying them by registered letter or informing them via any modern technological means – sell the share in a public auction or the financial market, as applicable, according to the controls set by the competent authority. 2. The Company shall collect the amounts due to it from the sale proceeds and return the remainder to the owner of the share. If the sale proceeds are insufficient to cover these amounts, the Company may collect the remainder from all the shareholder's funds. 3. The voting right for the share of the shareholder who is delinquent in paying its value upon the expiry of the specified date shall be suspended until it is sold or the amount due thereof is paid according to the provision of paragraph 1 of this Article. This includes the right to receive a share of the net profits decided to be distributed and the right to attend assemblies and vote on their resolutions. However, the shareholder who defaulted on payment may, up to the day of the sale, pay the amount due on it, in addition to the expenses incurred by the Company in this regard. In this case, the shareholder shall have the right to claim the profits decided for distribution. 4. The Company shall cancel the sold share according to the provisions of this Article and give the purchaser a new share bearing the number of the cancelled share, and the sale shall be noted in the shareholder register, stating the name of the new owner.

Article Twelve: Trading of Shares

The Company's shares shall be traded in accordance with the provisions of the Capital Market Law and its regulations and any other relevant laws and regulations.

Article Thirteen: Increase of Capital

1. The extraordinary general assembly may decide to increase the company's issued capital, provided that the issued capital has been fully paid. It is not required that the capital has been fully paid if the unpaid portion pertains to shares issued in exchange for converting debt instruments or financial bonds into shares, and the period specified for converting them into shares has not yet expired. 2. In all cases, the extraordinary general assembly may allocate the newly issued shares upon increasing the capital, or part of them, to employees of the company or its subsidiaries, or some of them. Shareholders may not exercise preemption rights when the company issues shares allocated to employees. The competent authority may set controls and procedures for allocating shares to employees of the company or in its subsidiaries, or any of that. 3. In all cases, the nominal value of the newly issued shares shall be equal to the nominal value of the original shares of the same type or class. 4. A shareholder who owns the share at the time the extraordinary general assembly's decision to approve the capital increase is made has the priority in subscribing to the new shares issued against cash contributions. He will be notified of his priority, if any, via a registered letter sent to the address listed in the shareholders' register, or through modern technology means, along with the decision to increase the capital, subscription conditions, method, and the start and end dates for subscription, taking into account the type and class of the shares he owns. 5. The extraordinary general assembly has the right to suspend the preemption rights of shareholders in subscribing to the capital increase against cash contributions or grant priority rights to non-shareholders in cases it deems beneficial to the company. 6. A shareholder has the right to sell or transfer the preemption right during the period from the time the general assembly's decision to approve the capital increase is made until the last day of subscription for the new shares associated with these rights, according to the controls set by the competent authority. 7. Subject to paragraph 5 above, the new shares shall be distributed among the holders of preemption rights who requested to subscribe, in





proportion to the preemption rights they hold from the total of these rights resulting from the capital increase, provided that what they receive does not exceed what they requested of the new shares and taking into account the type and class of the shares they own. The remaining new shares shall be distributed to the holders of preemption rights who requested more than their share, proportionate to the preemption rights they hold from the total of these rights resulting from the capital increase, provided that what they receive does not exceed what they requested of the new shares. The remaining shares shall be offered to others, unless the extraordinary general assembly decides otherwise or the financial market regulations stipulate otherwise.

Chapter Three: Board of Directors

Article Fourteen: Management

(a) The Company shall be managed by a Board of Directors composed of (5) members, who shall be natural persons, elected by the Ordinary General Assembly of shareholders for a term of 3 years as follows:

SN.	Name	Position
1	Mahmoud Abd Elhay Mohamed Mohamed	CEO
2	Saeed Abdullah Maezer Al Maezer	Managing Director
3	Abdullah Mohammed Abdulrahman Al-Wabil	Member
4	Abdulaziz Abdullah Mohammed Al-Hamad	Chairman
5	Mansour Abdulaziz Mansour Al-Sagheir	Deputy Chairman
6	Abdulmajeed Abdulmohsen Ibrahim Al Sheikh	Member

(b) The method of work in the Board of Directors is determined as follows: **Voting**

The place of convening the meetings shall be in person and via modern technological means.

The valid quorum for the meeting shall be the attendance of **50%** of the Board of Directors members.

The valid legal quorum for adopting resolutions shall be the approval of **51%** of the members.

The Board members may grant proxy for attending meetings.

The method of communication for Board of Directors members shall be as follows: **via modern technological means.**

The rules for termination of membership shall be as follows: **expiration of the Board's term, resignation of a Board member, participation in competing business, non-approval by the Assembly, death, removal of the member by the General Assembly.**

Article Fifteen: Expiration or Termination of Board Membership

1. Board membership expires upon the end of its term or the expiration of the member's eligibility according to any laws or instructions applicable in the Kingdom. The General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of a member who is absent from (three) consecutive meetings or (five) separate meetings during their term of membership without a legitimate excuse acceptable to the Board of Directors.

Article Sixteen: Powers of the Board

Taking into account the powers vested in the General Assembly, the Board of Directors shall have the broadest powers in managing the Company to achieve its objectives, and it shall be entitled to the following:

Commercial Registers	Main	Issuance	Entitled to authorize others
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		Renewal	Entitled to authorize others	
		Deletion	Entitled to authorize others	
	Branch	Issuance	Entitled to authorize others	
		Renewal	Entitled to authorize others	
		Deletion	Entitled to authorize others	
Companies in which the Company enters as a partner	Signing companies' Memorandums of Association	Entitled to authorize others		
	Purchasing shares	Entitled to authorize others		
	Liquidation of the company	Entitled to authorize others		
	Selling shares	Entitled to authorize others		
	Representing the Company in the company in which it is a shareholder	Entitled to authorize others		
Establishing companies in the name of the Company	Commercial Registers	issuance	Entitled to authorize others	
		Renewal	Entitled to authorize others	
		Deletion	Entitled to authorize others	
	Registering them with the Ministry	Entitled to authorize others		
	Representation before the Notary Public	Entitled to authorize others		
	Signing the company's Memorandum of Association	Entitled to authorize others		
Banking	Signing partners' resolutions	Entitled to authorize others		
	Opening accounts	Entitled to authorize others		
	Opening letters of credit	Entitled to authorize others		
	Deposit	Entitled to authorize others		
	Withdrawal	Entitled to authorize others		
	Issuing cheques	Entitled to authorize others		
	Updating accounts	Entitled to authorize others		
	Obtaining account statements	Entitled to authorize others		
	Applying for facilities	Entitled to authorize others		
	Applying for guarantees	Entitled to authorize others		
	Signing loan agreements	Entitled to authorize others		
	Signing commercial papers	Entitled to authorize others		
	Signing promissory notes	Entitled to authorize others		
	Submitting any application or service included in the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	Entitled to authorize others		
	Authority to delegate to any person according to relevant regulations - to submit any of the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	Entitled to authorize others		
Property Management	Buying, selling, and	Property	Purchase	Entitled to authorize others





	Transferring ownership of properties	Lands	Sell	Entitled to authorize others
			Transfer	Entitled to authorize others
			Purchase	Entitled to authorize others
			Sell	Entitled to authorize others
		Shares	Transfer	Entitled to authorize others
			Purchase	Entitled to authorize others
	Mortgaging the properties	Sale	Entitled to authorize others	
		Right to mortgage	Entitled to authorize others	
		Releasing mortgage	Entitled to authorize others	
Drafting Commercial Papers	Collection	Entitled to authorize others		
	Approving and signing the commercial papers	Entitled to authorize others		
	Creating commercial papers	Entitled to authorize others		
	Cancelling commercial papers	Entitled to authorize others		
Amending Contracts of Companies (where Company is Partner)	Approving partners' resolutions	Closing commercial papers	Entitled to authorize others	
		Changing the legal entity	Entitled to authorize others	
		Increasing or decreasing the capital	Entitled to authorize others	
		Accepting assignment of shares and purchasing shares	Entitled to authorize others	
		Entry and exit of partners	Entitled to authorize others	
		Signing the partners' resolution for merger	Entitled to authorize others	
	Amending the remaining clauses of the Memorandum of Association	Entitled to authorize others		
	Liquidation of the company	Entitled to authorize others		
	Transformation of the company into an establishment	Entitled to authorize others		
	Judicial	Representation before Sharia Courts	Hearing lawsuits and responding to them	Entitled to authorize others
Reconciliation			Entitled to authorize others	
Rejecting and accepting arbitration			Entitled to authorize others	
Rejecting and accepting settlement			Entitled to authorize others	
Admission and denial			Entitled to authorize others	
Waiving			Entitled to authorize others	
Pleading			Entitled to authorize others	
Defense			Entitled to authorize others	
Claiming			Entitled to authorize others	
Litigation		Entitled to authorize others		
Appointing arbitrators		Entitled to authorize others		
Appointing lawyers		Entitled to authorize others		
Representation before Notary Public offices		Entitled to authorize others		
Using and implementing all electronic services of the Ministry of Justice		Entitled to authorize others		
Delegating / Authorizing		Entitled to authorize others		





	others to implement the electronic services of the Ministry of Justice	
	(Signing the loan agreement, its amendments, appendices, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before the Notary Public regarding the industrial mortgage related to mortgaging all company properties - Receiving the loan - Assigning the loan - Requesting exemption from the loan - Repaying the loan - Signing the documentary credit agreement)	Entitled to authorize others
	(Signing the corporate guarantee)	Entitled to authorize others
	(Signing the agreement for transfer of obligations and amendment of the loan agreement)	Entitled to authorize others
	(Signing the debt restructuring agreement for the company and partners)	Entitled to authorize others
	(Issuing, amending, and cancelling the assignment announcement)	Entitled to authorize others
Services of the National Center for Non-Profit Sector Development	Services of collection, disbursement, marketing intermediaries, and other brokerage services in the non-profit sector	Entitled to authorize others
	Volunteering services	Entitled to authorize others
	Services for establishing and managing non-profit entities	Entitled to authorize others
	Services for providing goods and services to non-profit entities	Entitled to authorize others
Using and implementing all services of the Etimad platform		Entitled to authorize others
Transferring the establishment's branch		Entitled to authorize others
Opening branches for registers		Entitled to authorize others
Purchasing the establishment		Entitled to authorize others
Signing all documents at the Chamber of Commerce		Entitled to authorize others
Selling the establishment		Entitled to authorize others
Referring to the Registers Administration		Entitled to authorize others
Obtaining registers		Entitled to authorize others
Transferring commercial registers		Entitled to authorize others





Managing registers	Entitled to authorize others
Cancelling registers	Entitled to authorize others
Supervising registers	Entitled to authorize others
Opening subscription at the Chamber of Commerce	Entitled to authorize others
Approving the signature at the Chamber of Commerce	Entitled to authorize others
Cancelling the signature at the Chamber of Commerce	Entitled to authorize others
Entering tenders and receiving forms	Entitled to authorize others
Referring to the Social Insurance Authority	Entitled to authorize others
Referring to the Zakat and Income Tax Authority	Entitled to authorize others
Managing the commercial register	Entitled to authorize others
Cancelling the commercial register	Entitled to authorize others
Referring to the Civil Defense	Entitled to authorize others
Amending registers	Entitled to authorize others
Adding activity	Entitled to authorize others
Reserving the trade name	Entitled to authorize others
Renewing subscription at the Chamber of Commerce	Entitled to authorize others
Amending the commercial register	Entitled to authorize others
Transferring the commercial register	Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	Entitled to authorize others
Registering the trademark	Entitled to authorize others
Waiving the trademark	Entitled to authorize others
Waiving the trade name	Entitled to authorize others
Obtaining the licenses	Entitled to authorize others
Purchasing boats	Entitled to authorize others
Obtaining a replacement for damaged or lost fishing permits	Entitled to authorize others
Importing boats	Entitled to authorize others
Cancelling boat licenses	Entitled to authorize others
Renewing licenses	Entitled to authorize others
Amending licenses	Entitled to authorize others
Adding activity	Entitled to authorize others
Reserving names	Entitled to authorize others
Cancelling licenses	Entitled to authorize others
Renewing subscription at the Chamber of Commerce	Entitled to authorize others
Opening branches	Entitled to authorize others
Referring to the Social Insurance Authority	Entitled to authorize others
Referring to the Civil Defense	Entitled to authorize others
Referring to the Zakat and Income Tax Authority	Entitled to authorize others
Obtaining a fishing permit	Entitled to authorize others
Obtaining a boat license	Entitled to authorize others
Renewing a boat license	Entitled to authorize others
Transferring a boat license	Entitled to authorize others
Selling the boat	Entitled to authorize others
Renewing the fishing permit	Entitled to authorize others
Cancelling the fishing permit	Entitled to authorize others
Obtaining a replacement for a damaged or lost boat license	Entitled to authorize others





Opening a branch for the license	Entitled to authorize others
Transferring the license	Entitled to authorize others
Establishing a company	Entitled to authorize others
Signing the Memorandum of Association and amendment appendices	Entitled to authorize others
Canceling the Memorandum of Association and amendment appendices	Entitled to authorize others
Signing partners' resolutions	Entitled to authorize others
Appointing and dismissing directors	Entitled to authorize others
Amending the company's objectives	Entitled to authorize others
Liquidation of the company	Entitled to authorize others
Transforming the company from a joint-stock company to a limited liability company	Entitled to authorize others
Transforming the company from a limited liability company to a joint-stock company	Entitled to authorize others
Transforming the company from a partnership company to a limited liability company	Entitled to authorize others
Increasing the capital	Entitled to authorize others
Reducing the capital	Entitled to authorize others
Entry and exit of partners	Entitled to authorize others
Entering into existing companies	Entitled to authorize others
Transferring quotas, shares, and bonds	Entitled to authorize others
Determining the capital	Entitled to authorize others
Receiving the allocation surplus	Entitled to authorize others
Selling quotas and shares and receiving the value	Entitled to authorize others
Assigning quotas and shares from the capital	Entitled to authorize others
Selling the company's branch	Entitled to authorize others
Amending the nationality of a partner in the Memorandum of Association	Entitled to authorize others
Accepting the assignment of quotas, shares, and capital	Entitled to authorize others
Purchasing quotas and shares and paying the price	Entitled to authorize others
Closing accounts at banks in the name of the company	Entitled to authorize others
Opening accounts at banks in the name of the company	Entitled to authorize others
Signing agreements	Entitled to authorize others
Registering the company	Entitled to authorize others
Registering agencies and trademarks	Entitled to authorize others
Attending general assemblies	Entitled to authorize others
Opening branches for the company	Entitled to authorize others
Opening files for the company	Entitled to authorize others
Signing Memorandums of Association and amendment appendices before the Notary Public	Entitled to authorize others
Obtaining and renewing commercial registers for the company	Entitled to authorize others
Subscribing to and renewing membership at the Chamber of Commerce	Entitled to authorize others
Referring to the General Investment Authority and signing before the same.	Entitled to authorize others
Referring to Quality and Type Management and the Standards, Metrology and Quality Organization	Entitled to authorize others
Referring to the Capital Market Authority	Entitled to authorize others
Obtaining and renewing licenses for the company	Entitled to authorize others





Transforming the establishment into a company	Entitled to authorize others
Transforming the company branch into an establishment	Entitled to authorize others
Transforming the company branch into a company	Entitled to authorize others
Publishing the Memorandums of Association, amendment appendices, the summaries thereof, and the Articles of Association in the Official Gazette	Entitled to authorize others
Referring to telecommunications companies and establishing fixed or mobile phones in the name of the company	Entitled to authorize others
Entering tenders and receiving forms	Entitled to authorize others
Signing the company's Memorandums of Association with the others	Entitled to authorize others
Assigning or cancelling trademarks	Entitled to authorize others
Amending the company name	Entitled to authorize others
Obtaining visas	Entitled to authorize others
Transforming the company into an establishment	Entitled to authorize others
Receiving visa compensations	Entitled to authorize others
Updating workers' data	Entitled to authorize others
Opening main and sub-files, renewing and cancelling the same	Entitled to authorize others
Liquidating and cancelling labor	Entitled to authorize others
Reporting absconding labor	Entitled to authorize others
Cancelling absconding labor reports	Entitled to authorize others
Transferring sponsorships	Entitled to authorize others
Amending professions	Entitled to authorize others
Transferring ownership of establishments, liquidating and cancelling them	Entitled to authorize others
Referring to the Private Recruitment Offices Section	Entitled to authorize others
Referring to the Computer Department at the Manpower	Entitled to authorize others
Obtaining and renewing work permits	Entitled to authorize others
Receiving Saudization certificates	Entitled to authorize others
Obtaining a data statement (printout)	Entitled to authorize others
Adding and deleting Saudis	Entitled to authorize others
Recruitment	Entitled to authorize others
Recruitment	Entitled to authorize others
Opening a file	Entitled to authorize others
Activating the Saudi portal	Entitled to authorize others
Recruiting labor from abroad	Entitled to authorize others
Finalizing labor procedures at the Social Insurance Authority	Entitled to authorize others
Cancelling visas	Entitled to authorize others
Refunding visa amounts	Entitled to authorize others
Amending nationalities	Entitled to authorize others
Extracting family visit visas	Entitled to authorize others
Extracting recruitment visas for families	Entitled to authorize others
Referring to the Embassy	Entitled to authorize others
Extending exit and re-entry visas	Entitled to authorize others
Extending visit visas	Entitled to authorize others
Extracting a data statement (printout)	Entitled to authorize others
Cancelling the visa	Entitled to authorize others





Refunding the visa amount	Entitled to authorize others
Amending the port of entry	Entitled to authorize others
Extracting Residence Permits	Entitled to authorize others
Renewing Residence Permits	Entitled to authorize others
Processing exit and re-entry	Entitled to authorize others
Processing final exit	Entitled to authorize others
Transferring sponsorships	Entitled to authorize others
Extracting replacement Residence Permits for lost or damaged ones	Entitled to authorize others
Finalizing procedures for deceased labor	Entitled to authorize others
Reporting absconding	Entitled to authorize others
Cancelling absconding reports	Entitled to authorize others
Transferring information and updating data	Entitled to authorize others
Settling and assigning of labor	Entitled to authorize others
Referring to the Deportation and Expatriates Department	Entitled to authorize others
Extracting labor data statement (printout)	Entitled to authorize others
Removing labor	Entitled to authorize others
Managing my commercial businesses	Entitled to authorize others
Transferring labor sponsorship to himself	Entitled to authorize others
Adding a newborn	Entitled to authorize others
Finalizing procedures for the deceased worker	Entitled to authorize others
Managing ports affairs	Entitled to authorize others
Obtaining return certificates	Entitled to authorize others
Adding dependents	Entitled to authorize others
Adding children to the father's or mother's passport	Entitled to authorize others
Separating children from the father's or mother's passport	Entitled to authorize others
Cancelling exit and re-entry visas	Entitled to authorize others
Cancelling final exit visas	Entitled to authorize others
Obtaining replacement travel visas for damaged or lost ones	Entitled to authorize others
Obtaining extension of visit visas	Entitled to authorize others
Amending professions	Entitled to authorize others
Obtaining Hajj permits	Entitled to authorize others
Referring to domestic workers' affairs	Entitled to authorize others
Registering in the electronic service	Entitled to authorize others
Referring to the Ministry of Agriculture and the Directorate of Agriculture regarding	Entitled to authorize others
Referring to the Notary Public or the Court regarding accepting its transfer/discharge	Entitled to authorize others
Waiving the agricultural decision	Entitled to authorize others
Transferring the agricultural decision	Entitled to authorize others
Receiving salaries	Entitled to authorize others
Receiving retirement pensions	Entitled to authorize others
Receiving end-of-service gratuity and compensation for leaves	Entitled to authorize others
Transferring salary	Entitled to authorize others
Receiving the bonus	Entitled to authorize others
Obtaining a salary certificate	Entitled to authorize others
Receiving my dues	Entitled to authorize others
Opening accounts according to Sharia regulations	Entitled to authorize others





Closing accounts and settling them	Entitled to authorize others
Withdrawing from accounts	Entitled to authorize others
Obtaining ATM cards	Entitled to authorize others
Obtaining credit cards compliant with Sharia provisions	Entitled to authorize others
Receiving and cashing remittances	Entitled to authorize others
Cashing cheques	Entitled to authorize others
Issuing certified cheques	Entitled to authorize others
Obtaining cheque books	Entitled to authorize others
Obtaining account statements	Entitled to authorize others
Transferring from accounts	Entitled to authorize others
Applying for bank loans compliant with Sharia provisions and regulations	Entitled to authorize others
Opening an account according to Sharia regulations	Entitled to authorize others
Depositing into the account	Entitled to authorize others
Renewing subscription in safety deposit boxes	Entitled to authorize others
Opening safety deposit boxes	Entitled to authorize others
Subscribing to safety deposit boxes	Entitled to authorize others
Applying for exemption from loans	Entitled to authorize others
Objecting to cheques	Entitled to authorize others
Updating data	Entitled to authorize others
Activating accounts	Entitled to authorize others
Receiving cheques	Entitled to authorize others
Redeeming safety deposit box units	Entitled to authorize others
Referring to	Entitled to authorize others
Rescheduling installments	Entitled to authorize others
Applying for Point of Sale (POS) terminals	Entitled to authorize others
Applying for bank credit/approval	Entitled to authorize others
Applying for a bank guarantee	Entitled to authorize others
Subscriptions in joint-stock companies	Entitled to authorize others
Receiving share certificates	Entitled to authorize others
Buying shares compliant with Sharia provisions	Entitled to authorize others
Selling shares compliant with Sharia provisions	Entitled to authorize others
Receiving the value of shares	Entitled to authorize others
Receiving profits	Entitled to authorize others
Receiving the surplus	Entitled to authorize others
Opening investment portfolios according to Sharia regulations and issuing, amending, and cancelling orders	Entitled to authorize others
Subscribing	Entitled to authorize others
Buying shares	Entitled to authorize others
Selling shares	Entitled to authorize others
Redeeming investment fund units	Entitled to authorize others
Transferring shares from the portfolio	Entitled to authorize others
Subscribing to investment fund units compliant with Sharia provisions	Entitled to authorize others
Managing investment portfolios	Entitled to authorize others
Obtaining proof of indebtedness	Entitled to authorize others
Liquidating investment portfolios	Entitled to authorize others
Opening a shop	Entitled to authorize others
Obtaining health cards	Entitled to authorize others
Converting agricultural lands to residential	Entitled to authorize others





Referring to the General Directorate of Urban Planning	Entitled to authorize others
Opening shops	Entitled to authorize others
Obtaining licenses	Entitled to authorize others
Renewing licenses	Entitled to authorize others
Cancelling licenses	Entitled to authorize others
Transferring licenses	Entitled to authorize others
Obtaining building and renovation permits	Entitled to authorize others
Land planning	Entitled to authorize others
Obtaining building completion certificates	Entitled to authorize others
Obtaining fencing permits	Entitled to authorize others
Obtaining demolition permits	Entitled to authorize others
Signing the lease agreement	Entitled to authorize others
Assigning the contract	Entitled to authorize others
Creating a plot map for the owned land	Entitled to authorize others
Referring to the Municipality	Entitled to authorize others
Converting agricultural land to residential	Entitled to authorize others
Supervising the construction	Entitled to authorize others
Signing contracts with construction establishments and contractors	Entitled to authorize others
Entering tenders and receiving forms	Entitled to authorize others
Selling and transferring ownership to the buyer	Entitled to authorize others
Buying, accepting the transfer of ownership, and paying the price	Entitled to authorize others
Receiving deeds	Entitled to authorize others
Renting out	Entitled to authorize others
Receiving rent	Entitled to authorize others
Signing lease agreements	Entitled to authorize others
Renewing lease agreements	Entitled to authorize others
Cancelling and terminating lease agreements	Entitled to authorize others
Mortgaging	Entitled to authorize others
Releasing mortgage	Entitled to authorize others
Subdivision and sorting	Entitled to authorize others
Amending boundaries, lengths, area, plot numbers, plans, deeds, the dates thereof, and neighborhood names	Entitled to authorize others
Selling	Entitled to authorize others
Accepting mortgage	Entitled to authorize others
Updating deeds and entering the same into the comprehensive system	Entitled to authorize others
Selling the share of	Entitled to authorize others
Purchasing	Entitled to authorize others
Purchasing the share of	Entitled to authorize others
Leasing	Entitled to authorize others
Amending the owner's name and civil register number / ID	Entitled to authorize others
Gifting and transferring ownership	Entitled to authorize others
Accepting the gift and transfer of ownership	Entitled to authorize others
Waiving the deficiency in area	Entitled to authorize others
Merging deeds	Entitled to authorize others
Accepting assignment and transfer of ownership	Entitled to authorize others





Obtaining a set of replacement deeds for lost ones, with details as follows:	Entitled to authorize others
Obtaining a set of replacement deeds for damaged ones, with details as follows:	Entitled to authorize others
Selling and transferring ownership to the heirs	Entitled to authorize others
Waiving the share of	Entitled to authorize others
Proving the building	Entitled to authorize others
Obtaining a replacement deed for a damaged one	Entitled to authorize others
For the properties located at	Entitled to authorize others
Converting agricultural land to residential or industrial	Entitled to authorize others
Entering into real estate contributions	Entitled to authorize others
Buying shares of real estate contributions	Entitled to authorize others
Selling shares of real estate contributions	Entitled to authorize others
Assigning the leased land	Entitled to authorize others
Updating the deed and entering it into the comprehensive system	Entitled to authorize others
Obtaining a replacement deed for a lost one	Entitled to authorize others
Converting agricultural lands to residential	Entitled to authorize others
Building on the land	Entitled to authorize others
Leasing the land	Entitled to authorize others
Changing the company's legal entity	Entitled to authorize others
Transforming the company from a simple limited partnership to a limited liability company	Entitled to authorize others
Dividing the shares among the heirs and transferring them to their portfolios	Entitled to authorize others

The approval of the General Assembly shall be obtained by the Board of Directors upon the sale of assets whose value exceeds (fifty percent) of the value of its total assets, whether the sale is through a single transaction or several transactions. In this case, the transaction that leads to exceeding the (fifty percent) ratio of the asset value shall be considered the transaction for which the approval of the General Assembly is required. This percentage shall be calculated from the date of the first transaction completed during the preceding (twelve) months. The Board of Directors, within the limits of its competence, may delegate one or more of its members or others to carry out specific work or actions.

Article Seventeen: Remuneration of Board Members

1. The remuneration of the Board of Directors shall consist of a specific amount and an attendance allowance for meetings, or as determined by the General Assembly.
2. The report of the Board of Directors submitted to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all that each member of the Board of Directors has received or become entitled to receive during the fiscal year, including remuneration, attendance allowances for meetings, expense allowances, and other benefits. It shall also include a statement of what the Board members received in their capacity as employees or administrators, or what they received in return for technical, administrative, or advisory work. It shall also include a statement of the number of Board meetings and the number of meetings attended by each member.

Article Eighteen: Powers of the Chairman, Deputy, Managing Director, and Secretary

The Board of Directors shall, at its first meeting, appoint a Chairman from among its members. It may appoint a Managing Director from among its members, and the Board of Directors shall, at its first meeting, appoint a Deputy Chairman from among its members.

1. The Board of Directors appoints a Chief Executive Officer from among its members or from outside.



**The Chairman of the Board shall be competent of the following:**

Commercial Registers	Main	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
	Branch	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
Companies in which the Company enters as a partner	Signing companies' Memorandums of Association	To be practiced individually Entitled to authorize others	
	Purchasing shares	To be practiced individually Entitled to authorize others	
	Liquidation of the company	To be practiced individually Entitled to authorize others	
	Selling shares	To be practiced individually Entitled to authorize others	
	Representing the Company in the company in which it is a shareholder	To be practiced individually Entitled to authorize others	
Establishing companies in the name of the Company	Commercial Registers	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
	Registering them with the Ministry	To be practiced individually Entitled to authorize others	
	Representation before the Notary Public	To be practiced individually Entitled to authorize others	
	Signing the company's Memorandum of Association	To be practiced individually Entitled to authorize others	
	Signing partners' resolutions	To be practiced individually Entitled to authorize others	
	Banking	Opening accounts	To be practiced individually Entitled to authorize others
Opening letters of credit		To be practiced individually Entitled to authorize others	
Deposit		To be practiced individually Entitled to authorize others	
Withdrawal		To be practiced individually Entitled to authorize others	
Issuing cheques		To be practiced individually	





		Entitled to authorize others		
	Updating accounts	To be practiced individually Entitled to authorize others		
	Obtaining account statements	To be practiced individually Entitled to authorize others		
	Applying for facilities	To be practiced individually Entitled to authorize others		
	Applying for guarantees	To be practiced individually Entitled to authorize others		
	Signing loan agreements	To be practiced individually Entitled to authorize others		
	Signing commercial papers	To be practiced individually Entitled to authorize others		
	Signing promissory notes	To be practiced individually Entitled to authorize others		
	Submitting any application or service included in the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually Entitled to authorize others		
	Authority to delegate to any person according to relevant regulations - to submit any of the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually Entitled to authorize others		
Property Management	Buying, selling, and transferring ownership of properties	Property	Purchase	To be practiced individually Entitled to authorize others
			Sell	To be practiced individually Entitled to authorize others
			Transfer	To be practiced individually Entitled to authorize others
		Lands	Purchase	To be practiced individually Entitled to authorize others
			Sell	To be practiced individually Entitled to authorize others
			Transfer	To be practiced individually Entitled to authorize others
		Shares	Purchase	To be practiced individually Entitled to authorize others
			Sale	To be practiced individually Entitled to authorize others
		Mortgaging the properties	Right to mortgage	
	Releasing mortgage		To be practiced individually	





		Collection	Entitled to authorize others To be practiced individually Entitled to authorize others
Drafting Commercial Papers	Approving and signing the commercial papers	To be practiced individually Entitled to authorize others	
	Creating commercial papers	To be practiced individually Entitled to authorize others	
	Cancelling commercial papers	To be practiced individually Entitled to authorize others	
	Closing commercial papers	To be practiced individually Entitled to authorize others	
Amending Contracts of Companies (where Company is Partner)	Approving partners' resolutions	Changing the legal entity	To be practiced individually Entitled to authorize others
		Increasing or decreasing the capital	To be practiced individually Entitled to authorize others
		Accepting assignment of shares and purchasing shares	To be practiced individually Entitled to authorize others
		Entry and exit of partners	To be practiced individually Entitled to authorize others
		Signing the partners' resolution for merger	To be practiced individually Entitled to authorize others
		Amending the remaining clauses of the Memorandum of Association	To be practiced individually Entitled to authorize others
	Liquidation of the company	To be practiced individually Entitled to authorize others	
Transformation of the company into an establishment	To be practiced individually Entitled to authorize others		
Judicial	Representation before Sharia Courts	Hearing lawsuits and responding to them	To be practiced individually Entitled to authorize others
		Reconciliation	To be practiced individually Entitled to authorize others
		Rejecting and accepting arbitration	To be practiced individually Entitled to authorize others
		Rejecting and accepting settlement	To be practiced individually Entitled to authorize others
		Admission and denial	To be practiced individually Entitled to authorize others
		Waiving	To be practiced individually Entitled to authorize others
		Pleading	To be practiced individually Entitled to authorize others
		Defense	To be practiced individually Entitled to authorize others
		Claiming	To be practiced individually Entitled to authorize others
		Litigation	To be practiced individually





		Entitled to authorize others
Appointing arbitrators	To be practiced individually Entitled to authorize others	
Appointing lawyers	To be practiced individually Entitled to authorize others	
Representation before Notary Public offices	To be practiced individually Entitled to authorize others	
Using and implementing all electronic services of the Ministry of Justice	To be practiced individually Entitled to authorize others	
Delegating / Authorizing others to implement the electronic services of the Ministry of Justice	To be practiced individually Entitled to authorize others	
(Signing the loan agreement, its amendments, appendices, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before the Notary Public regarding the industrial mortgage related to mortgaging all company properties - Receiving the loan - Assigning the loan - Requesting exemption from the loan - Repaying the loan - Signing the documentary credit agreement)	To be practiced individually Entitled to authorize others	
(Signing the corporate guarantee)	To be practiced individually Entitled to authorize others	
(Signing the agreement for transfer of obligations and amendment of the loan agreement)	To be practiced individually Entitled to authorize others	
(Signing the debt restructuring agreement for the company and partners)	To be practiced individually Entitled to authorize others	
(Issuing, amending, and cancelling the assignment announcement)	To be practiced individually Entitled to authorize others	
Services of the National Center for Non-Profit Sector Development		
Services of collection, disbursement, marketing intermediaries, and other brokerage services in the non-profit sector	To be practiced individually Entitled to authorize others	
Volunteering services	To be practiced individually Entitled to authorize others	
Services for establishing and managing non-profit entities	To be practiced individually Entitled to authorize others	





	Services for providing goods and services to non-profit entities	To be practiced individually Entitled to authorize others
Using and implementing all services of the Etimad platform		To be practiced individually Entitled to authorize others
Transferring the establishment's branch		To be practiced individually Entitled to authorize others
Opening branches for registers		To be practiced individually Entitled to authorize others
Purchasing the establishment		To be practiced individually Entitled to authorize others
Signing all documents at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Selling the establishment		To be practiced individually Entitled to authorize others
Referring to the Registers Administration		To be practiced individually Entitled to authorize others
Obtaining registers		To be practiced individually Entitled to authorize others
Transferring commercial registers		To be practiced individually Entitled to authorize others
Managing registers		To be practiced individually Entitled to authorize others
Cancelling registers		To be practiced individually Entitled to authorize others
Supervising registers		To be practiced individually Entitled to authorize others
Opening subscription at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Approving the signature at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Cancelling the signature at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Entering tenders and receiving forms		To be practiced individually Entitled to authorize others
Referring to the Social Insurance Authority		To be practiced individually Entitled to authorize others
Referring to the Zakat and Income Tax Authority		To be practiced individually Entitled to authorize others
Managing the commercial register		To be practiced individually Entitled to authorize others
Cancelling the commercial register		To be practiced individually Entitled to authorize others
Referring to the Civil Defense		To be practiced individually Entitled to authorize others
Amending registers		To be practiced individually Entitled to authorize others
Adding activity		To be practiced individually





	Entitled to authorize others
Reserving the trade name	To be practiced individually Entitled to authorize others
Renewing subscription at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Amending the commercial register	To be practiced individually Entitled to authorize others
Transferring the commercial register	To be practiced individually Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	To be practiced individually Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	To be practiced individually Entitled to authorize others
Registering the trademark	To be practiced individually Entitled to authorize others
Waiving the trademark	To be practiced individually Entitled to authorize others
Waiving the trade name	To be practiced individually Entitled to authorize others
Obtaining the licenses	To be practiced individually Entitled to authorize others
Purchasing boats	To be practiced individually Entitled to authorize others
Obtaining a replacement for damaged or lost fishing permits	To be practiced individually Entitled to authorize others
Importing boats	To be practiced individually Entitled to authorize others
Canceling boat licenses	To be practiced individually Entitled to authorize others
Renewing licenses	To be practiced individually Entitled to authorize others
Amending licenses	To be practiced individually Entitled to authorize others
Adding activity	To be practiced individually Entitled to authorize others
Reserving names	To be practiced individually Entitled to authorize others
Canceling licenses	To be practiced individually Entitled to authorize others
Renewing subscription at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Opening branches	To be practiced individually Entitled to authorize others
Referring to the Social Insurance Authority	To be practiced individually Entitled to authorize others
Referring to the Civil Defense	To be practiced individually Entitled to authorize others
Referring to the Zakat and Income Tax Authority	To be practiced individually





	Entitled to authorize others
Obtaining a fishing permit	To be practiced individually Entitled to authorize others
Obtaining a boat license	To be practiced individually Entitled to authorize others
Renewing a boat license	To be practiced individually Entitled to authorize others
Transferring a boat license	To be practiced individually Entitled to authorize others
Selling the boat	To be practiced individually Entitled to authorize others
Renewing the fishing permit	To be practiced individually Entitled to authorize others
Canceling the fishing permit	To be practiced individually Entitled to authorize others
Obtaining a replacement for a damaged or lost boat license	To be practiced individually Entitled to authorize others
Opening a branch for the license	To be practiced individually Entitled to authorize others
Transferring the license	To be practiced individually Entitled to authorize others
Establishing a company	To be practiced individually Entitled to authorize others
Signing the Memorandum of Association and amendment appendices	To be practiced individually Entitled to authorize others
Canceling the Memorandum of Association and amendment appendices	To be practiced individually Entitled to authorize others
Signing partners' resolutions	To be practiced individually Entitled to authorize others
Appointing and dismissing directors	To be practiced individually Entitled to authorize others
Amending the company's objectives	To be practiced individually Entitled to authorize others
Liquidation of the company	To be practiced individually Entitled to authorize others
Transforming the company from a joint-stock company to a limited liability company	To be practiced individually Entitled to authorize others
Transforming the company from a limited liability company to a joint-stock company	To be practiced individually Entitled to authorize others
Transforming the company from a partnership company to a limited liability company	To be practiced individually Entitled to authorize others
Increasing the capital	To be practiced individually Entitled to authorize others
Reducing the capital	To be practiced individually Entitled to authorize others
Entry and exit of partners	To be practiced individually Entitled to authorize others
Entering into existing companies	To be practiced individually





	Entitled to authorize others
Transferring quotas, shares, and bonds	To be practiced individually Entitled to authorize others
Determining the capital	To be practiced individually Entitled to authorize others
Receiving the allocation surplus	To be practiced individually Entitled to authorize others
Selling quotas and shares and receiving the value	To be practiced individually Entitled to authorize others
Assigning quotas and shares from the capital	To be practiced individually Entitled to authorize others
Selling the company's branch	To be practiced individually Entitled to authorize others
Amending the nationality of a partner in the Memorandum of Association	To be practiced individually Entitled to authorize others
Accepting the assignment of quotas, shares, and capital	To be practiced individually Entitled to authorize others
Purchasing quotas and shares and paying the price	To be practiced individually Entitled to authorize others
Closing accounts at banks in the name of the company	To be practiced individually Entitled to authorize others
Opening accounts at banks in the name of the company	To be practiced individually Entitled to authorize others
Signing agreements	To be practiced individually Entitled to authorize others
Registering the company	To be practiced individually Entitled to authorize others
Registering agencies and trademarks	To be practiced individually Entitled to authorize others
Attending general assemblies	To be practiced individually Entitled to authorize others
Opening branches for the company	To be practiced individually Entitled to authorize others
Opening files for the company	To be practiced individually Entitled to authorize others
Signing Memorandums of Association and amendment appendices before the Notary Public	To be practiced individually Entitled to authorize others
Obtaining and renewing commercial registers for the company	To be practiced individually Entitled to authorize others
Subscribing to and renewing membership at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Referring to the General Investment Authority and signing before the same.	To be practiced individually Entitled to authorize others
Referring to Quality and Type Management and the Standards, Metrology and Quality Organization	To be practiced individually Entitled to authorize others
Referring to the Capital Market Authority	To be practiced individually Entitled to authorize others
Obtaining and renewing licenses for the company	To be practiced individually





	Entitled to authorize others
Transforming the establishment into a company	To be practiced individually Entitled to authorize others
Transforming the company branch into an establishment	To be practiced individually Entitled to authorize others
Transforming the company branch into a company	To be practiced individually Entitled to authorize others
Publishing the Memorandums of Association, amendment appendices, the summaries thereof, and the Articles of Association in the Official Gazette	To be practiced individually Entitled to authorize others
Referring to telecommunications companies and establishing fixed or mobile phones in the name of the company	To be practiced individually Entitled to authorize others
Entering tenders and receiving forms	To be practiced individually Entitled to authorize others
Signing the company's Memorandums of Association with the others	To be practiced individually Entitled to authorize others
Assigning or cancelling trademarks	To be practiced individually Entitled to authorize others
Amending the company name	To be practiced individually Entitled to authorize others
Obtaining visas	To be practiced individually Entitled to authorize others
Transforming the company into an establishment	To be practiced individually Entitled to authorize others
Receiving visa compensations	To be practiced individually Entitled to authorize others
Updating workers' data	To be practiced individually Entitled to authorize others
Opening main and sub-files, renewing and cancelling the same	To be practiced individually Entitled to authorize others
Liquidating and cancelling labor	To be practiced individually Entitled to authorize others
Reporting absconding labor	To be practiced individually Entitled to authorize others
Cancelling absconding labor reports	To be practiced individually Entitled to authorize others
Transferring sponsorships	To be practiced individually Entitled to authorize others
Amending professions	To be practiced individually Entitled to authorize others
Transferring ownership of establishments, liquidating and cancelling them	To be practiced individually Entitled to authorize others
Referring to the Private Recruitment Offices Section	To be practiced individually Entitled to authorize others
Referring to the Computer Department at the Manpower	To be practiced individually Entitled to authorize others
Obtaining and renewing work permits	To be practiced individually





	Entitled to authorize others
Receiving Saudization certificates	To be practiced individually Entitled to authorize others
Obtaining a data statement (printout)	To be practiced individually Entitled to authorize others
Adding and deleting Saudis	To be practiced individually Entitled to authorize others
Recruitment	To be practiced individually Entitled to authorize others
Recruitment	To be practiced individually Entitled to authorize others
Opening a file	To be practiced individually Entitled to authorize others
Activating the Saudi portal	To be practiced individually Entitled to authorize others
Recruiting labor from abroad	To be practiced individually Entitled to authorize others
Finalizing labor procedures at the Social Insurance Authority	To be practiced individually Entitled to authorize others
Cancelling visas	To be practiced individually Entitled to authorize others
Refunding visa amounts	To be practiced individually Entitled to authorize others
Amending nationalities	To be practiced individually Entitled to authorize others
Extracting family visit visas	To be practiced individually Entitled to authorize others
Extracting recruitment visas for families	To be practiced individually Entitled to authorize others
Referring to the Embassy	To be practiced individually Entitled to authorize others
Extending exit and re-entry visas	To be practiced individually Entitled to authorize others
Extending visit visas	To be practiced individually Entitled to authorize others
Extracting a data statement (printout)	To be practiced individually Entitled to authorize others
Cancelling the visa	To be practiced individually Entitled to authorize others
Refunding the visa amount	To be practiced individually Entitled to authorize others
Amending the port of entry	To be practiced individually Entitled to authorize others
Extracting Residence Permits	To be practiced individually Entitled to authorize others
Renewing Residence Permits	To be practiced individually Entitled to authorize others
Processing exit and re-entry	To be practiced individually





	Entitled to authorize others
Processing final exit	To be practiced individually Entitled to authorize others
Transferring sponsorships	To be practiced individually Entitled to authorize others
Extracting replacement Residence Permits for lost or damaged ones	To be practiced individually Entitled to authorize others
Finalizing procedures for deceased labor	To be practiced individually Entitled to authorize others
Reporting absconding	To be practiced individually Entitled to authorize others
Cancelling absconding reports	To be practiced individually Entitled to authorize others
Transferring information and updating data	To be practiced individually Entitled to authorize others
Settling and assigning of labor	To be practiced individually Entitled to authorize others
Referring to the Deportation and Expatriates Department	To be practiced individually Entitled to authorize others
Extracting labor data statement (printout)	To be practiced individually Entitled to authorize others
Removing labor	To be practiced individually Entitled to authorize others
Managing my commercial businesses	To be practiced individually Entitled to authorize others
Transferring labor sponsorship to himself	To be practiced individually Entitled to authorize others
Adding a newborn	To be practiced individually Entitled to authorize others
Finalizing procedures for the deceased worker	To be practiced individually Entitled to authorize others
Managing ports affairs	To be practiced individually Entitled to authorize others
Obtaining return certificates	To be practiced individually Entitled to authorize others
Adding dependents	To be practiced individually Entitled to authorize others
Adding children to the father's or mother's passport	To be practiced individually Entitled to authorize others
Separating children from the father's or mother's passport	To be practiced individually Entitled to authorize others
Cancelling exit and re-entry visas	To be practiced individually Entitled to authorize others
Cancelling final exit visas	To be practiced individually Entitled to authorize others
Obtaining replacement travel visas for damaged or lost ones	To be practiced individually Entitled to authorize others
Obtaining extension of visit visas	To be practiced individually





	Entitled to authorize others
Amending professions	To be practiced individually Entitled to authorize others
Obtaining Hajj permits	To be practiced individually Entitled to authorize others
Referring to domestic workers' affairs	To be practiced individually Entitled to authorize others
Registering in the electronic service	To be practiced individually Entitled to authorize others
Referring to the Ministry of Agriculture and the Directorate of Agriculture regarding	To be practiced individually Entitled to authorize others
Referring to the Notary Public or the Court regarding accepting its transfer/discharge	To be practiced individually Entitled to authorize others
Waiving the agricultural decision	To be practiced individually Entitled to authorize others
Transferring the agricultural decision	To be practiced individually Entitled to authorize others
Receiving salaries	To be practiced individually Entitled to authorize others
Receiving retirement pensions	To be practiced individually Entitled to authorize others
Receiving end-of-service gratuity and compensation for leaves	To be practiced individually Entitled to authorize others
Transferring salary	To be practiced individually Entitled to authorize others
Receiving the bonus	To be practiced individually Entitled to authorize others
Obtaining a salary certificate	To be practiced individually Entitled to authorize others
Receiving my dues	To be practiced individually Entitled to authorize others
Opening accounts according to Sharia regulations	To be practiced individually Entitled to authorize others
Closing accounts and settling them	To be practiced individually Entitled to authorize others
Withdrawing from accounts	To be practiced individually Entitled to authorize others
Obtaining ATM cards	To be practiced individually Entitled to authorize others
Obtaining credit cards compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Receiving and cashing remittances	To be practiced individually Entitled to authorize others
Cashing cheques	To be practiced individually Entitled to authorize others
Issuing certified cheques	To be practiced individually Entitled to authorize others
Obtaining cheque books	To be practiced individually





	Entitled to authorize others
Obtaining account statements	To be practiced individually Entitled to authorize others
Transferring from accounts	To be practiced individually Entitled to authorize others
Applying for bank loans compliant with Sharia provisions and regulations	To be practiced individually Entitled to authorize others
Opening an account according to Sharia regulations	To be practiced individually Entitled to authorize others
Depositing into the account	To be practiced individually Entitled to authorize others
Renewing subscription in safety deposit boxes	To be practiced individually Entitled to authorize others
Opening safety deposit boxes	To be practiced individually Entitled to authorize others
Subscribing to safety deposit boxes	To be practiced individually Entitled to authorize others
Applying for exemption from loans	To be practiced individually Entitled to authorize others
Objecting to cheques	To be practiced individually Entitled to authorize others
Updating data	To be practiced individually Entitled to authorize others
Activating accounts	To be practiced individually Entitled to authorize others
Receiving cheques	To be practiced individually Entitled to authorize others
Redeeming safety deposit box units	To be practiced individually Entitled to authorize others
Referring to	To be practiced individually Entitled to authorize others
Rescheduling installments	To be practiced individually Entitled to authorize others
Applying for Point of Sale (POS) terminals	To be practiced individually Entitled to authorize others
Applying for bank credit/approval	To be practiced individually Entitled to authorize others
Applying for a bank guarantee	To be practiced individually Entitled to authorize others
Subscriptions in joint-stock companies	To be practiced individually Entitled to authorize others
Receiving share certificates	To be practiced individually Entitled to authorize others
Buying shares compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Selling shares compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Receiving the value of shares	To be practiced individually





	Entitled to authorize others
Receiving profits	To be practiced individually Entitled to authorize others
Receiving the surplus	To be practiced individually Entitled to authorize others
Opening investment portfolios according to Sharia regulations and issuing, amending, and cancelling orders	To be practiced individually Entitled to authorize others
Subscribing	To be practiced individually Entitled to authorize others
Buying shares	To be practiced individually Entitled to authorize others
Selling shares	To be practiced individually Entitled to authorize others
Redeeming investment fund units	To be practiced individually Entitled to authorize others
Transferring shares from the portfolio	To be practiced individually Entitled to authorize others
Subscribing to investment fund units compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Managing investment portfolios	To be practiced individually Entitled to authorize others
Obtaining proof of indebtedness	To be practiced individually Entitled to authorize others
Liquidating investment portfolios	To be practiced individually Entitled to authorize others
Opening a shop	To be practiced individually Entitled to authorize others
Obtaining health cards	To be practiced individually Entitled to authorize others
Converting agricultural lands to residential	To be practiced individually Entitled to authorize others
Referring to the General Directorate of Urban Planning	To be practiced individually Entitled to authorize others
Opening shops	To be practiced individually Entitled to authorize others
Obtaining licenses	To be practiced individually Entitled to authorize others
Renewing licenses	To be practiced individually Entitled to authorize others
Cancelling licenses	To be practiced individually Entitled to authorize others
Transferring licenses	To be practiced individually Entitled to authorize others
Obtaining building and renovation permits	To be practiced individually Entitled to authorize others
Land planning	To be practiced individually Entitled to authorize others
Obtaining building completion certificates	To be practiced individually





	Entitled to authorize others
Obtaining fencing permits	To be practiced individually Entitled to authorize others
Obtaining demolition permits	To be practiced individually Entitled to authorize others
Signing the lease agreement	To be practiced individually Entitled to authorize others
Assigning the contract	To be practiced individually Entitled to authorize others
Creating a plot map for the owned land	To be practiced individually Entitled to authorize others
Referring to the Municipality	To be practiced individually Entitled to authorize others
Converting agricultural land to residential	To be practiced individually Entitled to authorize others
Supervising the construction	To be practiced individually Entitled to authorize others
Signing contracts with construction establishments and contractors	To be practiced individually Entitled to authorize others
Entering tenders and receiving forms	To be practiced individually Entitled to authorize others
Selling and transferring ownership to the buyer	To be practiced individually Entitled to authorize others
Buying, accepting the transfer of ownership, and paying the price	To be practiced individually Entitled to authorize others
Receiving deeds	To be practiced individually Entitled to authorize others
Renting out	To be practiced individually Entitled to authorize others
Receiving rent	To be practiced individually Entitled to authorize others
Signing lease agreements	To be practiced individually Entitled to authorize others
Renewing lease agreements	To be practiced individually Entitled to authorize others
Cancelling and terminating lease agreements	To be practiced individually Entitled to authorize others
Mortgaging	To be practiced individually Entitled to authorize others
Releasing mortgage	To be practiced individually Entitled to authorize others
Subdivision and sorting	To be practiced individually Entitled to authorize others
Amending boundaries, lengths, area, plot numbers, plans, deeds, the dates thereof, and neighborhood names	To be practiced individually Entitled to authorize others
Selling	To be practiced individually Entitled to authorize others





Accepting mortgage	To be practiced individually Entitled to authorize others
Updating deeds and entering the same into the comprehensive system	To be practiced individually Entitled to authorize others
Selling the share of	To be practiced individually Entitled to authorize others
Purchasing	To be practiced individually Entitled to authorize others
Purchasing the share of	To be practiced individually Entitled to authorize others
Leasing	To be practiced individually Entitled to authorize others
Amending the owner's name and civil register number / ID	To be practiced individually Entitled to authorize others
Gifting and transferring ownership	To be practiced individually Entitled to authorize others
Accepting the gift and transfer of ownership	To be practiced individually Entitled to authorize others
Waiving the deficiency in area	To be practiced individually Entitled to authorize others
Merging deeds	To be practiced individually Entitled to authorize others
Accepting assignment and transfer of ownership	To be practiced individually Entitled to authorize others
Obtaining a set of replacement deeds for lost ones, with details as follows:	To be practiced individually Entitled to authorize others
Obtaining a set of replacement deeds for damaged ones, with details as follows:	To be practiced individually Entitled to authorize others
Selling and transferring ownership to the heirs	To be practiced individually Entitled to authorize others
Waiving the share of	To be practiced individually Entitled to authorize others
Proving the building	To be practiced individually Entitled to authorize others
Obtaining a replacement deed for a damaged one	To be practiced individually Entitled to authorize others
For the properties located at	To be practiced individually Entitled to authorize others
Converting agricultural land to residential or industrial	To be practiced individually Entitled to authorize others
Entering into real estate contributions	To be practiced individually Entitled to authorize others
Buying shares of real estate contributions	To be practiced individually Entitled to authorize others
Selling shares of real estate contributions	To be practiced individually Entitled to authorize others
Assigning the leased land	To be practiced individually Entitled to authorize others





Updating the deed and entering it into the comprehensive system	To be practiced individually Entitled to authorize others
Obtaining a replacement deed for a lost one	To be practiced individually Entitled to authorize others
Converting agricultural lands to residential	To be practiced individually Entitled to authorize others
Building on the land	To be practiced individually Entitled to authorize others
Leasing the land	To be practiced individually Entitled to authorize others
Changing the company's legal entity	To be practiced individually Entitled to authorize others
Transforming the company from a simple limited partnership to a limited liability company	To be practiced individually Entitled to authorize others
Dividing the shares among the heirs and transferring them to their portfolios	To be practiced individually Entitled to authorize others

The managing director shall be competent with the following:

Commercial Registers	Main	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
	Branch	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
Companies in which the Company enters as a partner	Signing companies' Memorandums of Association	To be practiced individually Entitled to authorize others	
	Purchasing shares	To be practiced individually Entitled to authorize others	
	Liquidation of the company	To be practiced individually Entitled to authorize others	
	Selling shares	To be practiced individually Entitled to authorize others	
	Representing the Company in the company in which it is a shareholder	To be practiced individually Entitled to authorize others	
Establishing companies in the name of the Company	Commercial Registers	Issuance	To be practiced individually Entitled to authorize others
		Renewal	To be practiced individually Entitled to authorize others
		Deletion	To be practiced individually Entitled to authorize others
	Registering them with the	To be practiced individually	





	Ministry	Entitled to authorize others		
	Representation before the Notary Public	To be practiced individually Entitled to authorize others		
	Signing the company's Memorandum of Association	To be practiced individually Entitled to authorize others		
	Signing partners' resolutions	To be practiced individually Entitled to authorize others		
Banking	Opening accounts	To be practiced individually Entitled to authorize others		
	Opening letters of credit	To be practiced individually Entitled to authorize others		
	Deposit	To be practiced individually Entitled to authorize others		
	Withdrawal	To be practiced individually Entitled to authorize others		
	Issuing cheques	To be practiced individually Entitled to authorize others		
	Updating accounts	To be practiced individually Entitled to authorize others		
	Obtaining account statements	To be practiced individually Entitled to authorize others		
	Applying for facilities	To be practiced individually Entitled to authorize others		
	Applying for guarantees	To be practiced individually Entitled to authorize others		
	Signing loan agreements	To be practiced individually Entitled to authorize others		
	Signing commercial papers	To be practiced individually Entitled to authorize others		
	Signing promissory notes	To be practiced individually Entitled to authorize others		
	Submitting any application or service included in the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually Entitled to authorize others		
	Authority to delegate to any person according to relevant regulations - to submit any of the applications or services falling under the jurisdiction of the Communications and Information Technology Commission	To be practiced individually Entitled to authorize others		
Property Management	Buying, selling, and transferring ownership of properties	Property	Purchase	To be practiced individually Entitled to authorize others
			Sell	To be practiced individually





			Entitled to authorize others To be practiced individually Entitled to authorize others
		Transfer	To be practiced individually Entitled to authorize others
		Lands	Purchase To be practiced individually Entitled to authorize others
		Sell	To be practiced individually Entitled to authorize others
		Transfer	To be practiced individually Entitled to authorize others
		Shares	Purchase To be practiced individually Entitled to authorize others
		Sale	To be practiced individually Entitled to authorize others
	Mortgaging the properties	Right to mortgage	To be practiced individually Entitled to authorize others
		Releasing mortgage	To be practiced individually Entitled to authorize others
		Collection	To be practiced individually Entitled to authorize others
Drafting Commercial Papers	Approving and signing the commercial papers	To be practiced individually Entitled to authorize others	
	Creating commercial papers	To be practiced individually Entitled to authorize others	
	Canceling commercial papers	To be practiced individually Entitled to authorize others	
	Closing commercial papers	To be practiced individually Entitled to authorize others	
Amending Contracts of Companies (where Company is Partner)	Approving partners' resolutions	Changing the legal entity	To be practiced individually Entitled to authorize others
		Increasing or decreasing the capital	To be practiced individually Entitled to authorize others
		Accepting assignment of shares and purchasing shares	To be practiced individually Entitled to authorize others
		Entry and exit of partners	To be practiced individually Entitled to authorize others
		Signing the partners' resolution for merger	To be practiced individually Entitled to authorize others
		Amending the remaining clauses of the Memorandum of Association	To be practiced individually Entitled to authorize others
	Liquidation of the company	To be practiced individually Entitled to authorize others	
	Transformation of the company into an establishment	To be practiced individually Entitled to authorize others	
Judicial	Representation before Sharia Courts	Hearing lawsuits and responding to them	To be practiced individually Entitled to authorize others
		Reconciliation	To be practiced individually





		Entitled to authorize others
	Rejecting and accepting arbitration	To be practiced individually Entitled to authorize others
	Rejecting and accepting settlement	To be practiced individually Entitled to authorize others
	Admission and denial	To be practiced individually Entitled to authorize others
	Waiving	To be practiced individually Entitled to authorize others
	Pleading	To be practiced individually Entitled to authorize others
	Defense	To be practiced individually Entitled to authorize others
	Claiming	To be practiced individually Entitled to authorize others
	Litigation	To be practiced individually Entitled to authorize others
	Appointing arbitrators	To be practiced individually Entitled to authorize others
	Appointing lawyers	To be practiced individually Entitled to authorize others
	Representation before Notary Public offices	To be practiced individually Entitled to authorize others
	Using and implementing all electronic services of the Ministry of Justice	To be practiced individually Entitled to authorize others
	Delegating / Authorizing others to implement the electronic services of the Ministry of Justice	To be practiced individually Entitled to authorize others
	(Signing the loan agreement, its amendments, appendices, and all related documents - Signing the follow-up agreement - Signing the advisory agreement - Signing before the Notary Public regarding the industrial mortgage related to mortgaging all company properties - Receiving the loan - Assigning the loan - Requesting exemption from the loan - Repaying the loan - Signing the documentary credit agreement)	To be practiced individually Entitled to authorize others
	(Signing the corporate guarantee)	To be practiced individually Entitled to authorize others
	(Signing the agreement for transfer of obligations and	To be practiced individually Entitled to authorize others





	amendment of the loan agreement)	
	(Signing the debt restructuring agreement for the company and partners)	To be practiced individually Entitled to authorize others
	(issuing, amending, and cancelling the assignment announcement)	To be practiced individually Entitled to authorize others
Services of the National Center for Non-Profit Sector Development	Services of collection, disbursement, marketing intermediaries, and other brokerage services in the non-profit sector	To be practiced individually Entitled to authorize others
	Volunteering services	To be practiced individually Entitled to authorize others
	Services for establishing and managing non-profit entities	To be practiced individually Entitled to authorize others
	Services for providing goods and services to non-profit entities	To be practiced individually Entitled to authorize others
Using and implementing all services of the Etimad platform		To be practiced individually Entitled to authorize others
Transferring the establishment's branch		To be practiced individually Entitled to authorize others
Opening branches for registers		To be practiced individually Entitled to authorize others
Purchasing the establishment		To be practiced individually Entitled to authorize others
Signing all documents at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Selling the establishment		To be practiced individually Entitled to authorize others
Referring to the Registers Administration		To be practiced individually Entitled to authorize others
Obtaining registers		To be practiced individually Entitled to authorize others
Transferring commercial registers		To be practiced individually Entitled to authorize others
Managing registers		To be practiced individually Entitled to authorize others
Cancelling registers		To be practiced individually Entitled to authorize others
Supervising registers		To be practiced individually Entitled to authorize others
Opening subscription at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Approving the signature at the Chamber of Commerce		To be practiced individually Entitled to authorize others
Cancelling the signature at the Chamber of Commerce		To be practiced individually





	Entitled to authorize others
Entering tenders and receiving forms	To be practiced individually Entitled to authorize others
Referring to the Social Insurance Authority	To be practiced individually Entitled to authorize others
Referring to the Zakat and Income Tax Authority	To be practiced individually Entitled to authorize others
Managing the commercial register	To be practiced individually Entitled to authorize others
Cancelling the commercial register	To be practiced individually Entitled to authorize others
Referring to the Civil Defense	To be practiced individually Entitled to authorize others
Amending registers	To be practiced individually Entitled to authorize others
Adding activity	To be practiced individually Entitled to authorize others
Reserving the trade name	To be practiced individually Entitled to authorize others
Renewing subscription at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Amending the commercial register	To be practiced individually Entitled to authorize others
Transferring the commercial register	To be practiced individually Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	To be practiced individually Entitled to authorize others
Obtaining a replacement register for a damaged or lost one	To be practiced individually Entitled to authorize others
Registering the trademark	To be practiced individually Entitled to authorize others
Waiving the trademark	To be practiced individually Entitled to authorize others
Waiving the trade name	To be practiced individually Entitled to authorize others
Obtaining the licenses	To be practiced individually Entitled to authorize others
Purchasing boats	To be practiced individually Entitled to authorize others
Obtaining a replacement for damaged or lost fishing permits	To be practiced individually Entitled to authorize others
Importing boats	To be practiced individually Entitled to authorize others
Cancelling boat licenses	To be practiced individually Entitled to authorize others
Renewing licenses	To be practiced individually Entitled to authorize others
Amending licenses	To be practiced individually





	Entitled to authorize others
Adding activity	To be practiced individually Entitled to authorize others
Reserving names	To be practiced individually Entitled to authorize others
Cancelling licenses	To be practiced individually Entitled to authorize others
Renewing subscription at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Opening branches	To be practiced individually Entitled to authorize others
Referring to the Social Insurance Authority	To be practiced individually Entitled to authorize others
Referring to the Civil Defense	To be practiced individually Entitled to authorize others
Referring to the Zakat and Income Tax Authority	To be practiced individually Entitled to authorize others
Obtaining a fishing permit	To be practiced individually Entitled to authorize others
Obtaining a boat license	To be practiced individually Entitled to authorize others
Renewing a boat license	To be practiced individually Entitled to authorize others
Transferring a boat license	To be practiced individually Entitled to authorize others
Selling the boat	To be practiced individually Entitled to authorize others
Renewing the fishing permit	To be practiced individually Entitled to authorize others
Cancelling the fishing permit	To be practiced individually Entitled to authorize others
Obtaining a replacement for a damaged or lost boat license	To be practiced individually Entitled to authorize others
Opening a branch for the license	To be practiced individually Entitled to authorize others
Transferring the license	To be practiced individually Entitled to authorize others
Establishing a company	To be practiced individually Entitled to authorize others
Signing the Memorandum of Association and amendment appendices	To be practiced individually Entitled to authorize others
Cancelling the Memorandum of Association and amendment appendices	To be practiced individually Entitled to authorize others
Signing partners' resolutions	To be practiced individually Entitled to authorize others
Appointing and dismissing directors	To be practiced individually Entitled to authorize others
Amending the company's objectives	To be practiced individually





	Entitled to authorize others
Liquidation of the company	To be practiced individually Entitled to authorize others
Transforming the company from a joint-stock company to a limited liability company	To be practiced individually Entitled to authorize others
Transforming the company from a limited liability company to a joint-stock company	To be practiced individually Entitled to authorize others
Transforming the company from a partnership company to a limited liability company	To be practiced individually Entitled to authorize others
Increasing the capital	To be practiced individually Entitled to authorize others
Reducing the capital	To be practiced individually Entitled to authorize others
Entry and exit of partners	To be practiced individually Entitled to authorize others
Entering into existing companies	To be practiced individually Entitled to authorize others
Transferring quotas, shares, and bonds	To be practiced individually Entitled to authorize others
Determining the capital	To be practiced individually Entitled to authorize others
Receiving the allocation surplus	To be practiced individually Entitled to authorize others
Selling quotas and shares and receiving the value	To be practiced individually Entitled to authorize others
Assigning quotas and shares from the capital	To be practiced individually Entitled to authorize others
Selling the company's branch	To be practiced individually Entitled to authorize others
Amending the nationality of a partner in the Memorandum of Association	To be practiced individually Entitled to authorize others
Accepting the assignment of quotas, shares, and capital	To be practiced individually Entitled to authorize others
Purchasing quotas and shares and paying the price	To be practiced individually Entitled to authorize others
Closing accounts at banks in the name of the company	To be practiced individually Entitled to authorize others
Opening accounts at banks in the name of the company	To be practiced individually Entitled to authorize others
Signing agreements	To be practiced individually Entitled to authorize others
Registering the company	To be practiced individually Entitled to authorize others
Registering agencies and trademarks	To be practiced individually Entitled to authorize others
Attending general assemblies	To be practiced individually Entitled to authorize others
Opening branches for the company	To be practiced individually





	Entitled to authorize others
Opening files for the company	To be practiced individually Entitled to authorize others
Signing Memorandums of Association and amendment appendices before the Notary Public	To be practiced individually Entitled to authorize others
Obtaining and renewing commercial registers for the company	To be practiced individually Entitled to authorize others
Subscribing to and renewing membership at the Chamber of Commerce	To be practiced individually Entitled to authorize others
Referring to the General Investment Authority and signing before the same.	To be practiced individually Entitled to authorize others
Referring to Quality and Type Management and the Standards, Metrology and Quality Organization	To be practiced individually Entitled to authorize others
Referring to the Capital Market Authority	To be practiced individually Entitled to authorize others
Obtaining and renewing licenses for the company	To be practiced individually Entitled to authorize others
Transforming the establishment into a company	To be practiced individually Entitled to authorize others
Transforming the company branch into an establishment	To be practiced individually Entitled to authorize others
Transforming the company branch into a company	To be practiced individually Entitled to authorize others
Publishing the Memorandums of Association, amendment appendices, the summaries thereof, and the Articles of Association in the Official Gazette	To be practiced individually Entitled to authorize others
Referring to telecommunications companies and establishing fixed or mobile phones in the name of the company	To be practiced individually Entitled to authorize others
Entering tenders and receiving forms	To be practiced individually Entitled to authorize others
Signing the company's Memorandums of Association with the others	To be practiced individually Entitled to authorize others
Assigning or cancelling trademarks	To be practiced individually Entitled to authorize others
Amending the company name	To be practiced individually Entitled to authorize others
Obtaining visas	To be practiced individually Entitled to authorize others
Transforming the company into an establishment	To be practiced individually Entitled to authorize others
Receiving visa compensations	To be practiced individually Entitled to authorize others
Updating workers' data	To be practiced individually Entitled to authorize others
Opening main and sub-files, renewing and cancelling the same	To be practiced individually Entitled to authorize others
Liquidating and cancelling labor	To be practiced individually





	Entitled to authorize others
Reporting absconding labor	To be practiced individually Entitled to authorize others
Cancelling absconding labor reports	To be practiced individually Entitled to authorize others
Transferring sponsorships	To be practiced individually Entitled to authorize others
Amending professions	To be practiced individually Entitled to authorize others
Transferring ownership of establishments, liquidating and cancelling them	To be practiced individually Entitled to authorize others
Referring to the Private Recruitment Offices Section	To be practiced individually Entitled to authorize others
Referring to the Computer Department at the Manpower	To be practiced individually Entitled to authorize others
Obtaining and renewing work permits	To be practiced individually Entitled to authorize others
Receiving Saudization certificates	To be practiced individually Entitled to authorize others
Obtaining a data statement (printout)	To be practiced individually Entitled to authorize others
Adding and deleting Saudis	To be practiced individually Entitled to authorize others
Recruitment	To be practiced individually Entitled to authorize others
Recruitment	To be practiced individually Entitled to authorize others
Opening a file	To be practiced individually Entitled to authorize others
Activating the Saudi portal	To be practiced individually Entitled to authorize others
Recruiting labor from abroad	To be practiced individually Entitled to authorize others
Finalizing labor procedures at the Social Insurance Authority	To be practiced individually Entitled to authorize others
Cancelling visas	To be practiced individually Entitled to authorize others
Refunding visa amounts	To be practiced individually Entitled to authorize others
Amending nationalities	To be practiced individually Entitled to authorize others
Extracting family visit visas	To be practiced individually Entitled to authorize others
Extracting recruitment visas for families	To be practiced individually Entitled to authorize others
Referring to the Embassy	To be practiced individually Entitled to authorize others
Extending exit and re-entry visas	To be practiced individually





	Entitled to authorize others
Extending visit visas	To be practiced individually Entitled to authorize others
Extracting a data statement (printout)	To be practiced individually Entitled to authorize others
Canceling the visa	To be practiced individually Entitled to authorize others
Refunding the visa amount	To be practiced individually Entitled to authorize others
Amending the port of entry	To be practiced individually Entitled to authorize others
Extracting Residence Permits	To be practiced individually Entitled to authorize others
Renewing Residence Permits	To be practiced individually Entitled to authorize others
Processing exit and re-entry	To be practiced individually Entitled to authorize others
Processing final exit	To be practiced individually Entitled to authorize others
Transferring sponsorships	To be practiced individually Entitled to authorize others
Extracting replacement Residence Permits for lost or damaged ones	To be practiced individually Entitled to authorize others
Finalizing procedures for deceased labor	To be practiced individually Entitled to authorize others
Reporting absconding	To be practiced individually Entitled to authorize others
Canceling absconding reports	To be practiced individually Entitled to authorize others
Transferring information and updating data	To be practiced individually Entitled to authorize others
Settling and assigning of labor	To be practiced individually Entitled to authorize others
Referring to the Deportation and Expatriates Department	To be practiced individually Entitled to authorize others
Extracting labor data statement (printout)	To be practiced individually Entitled to authorize others
Removing labor	To be practiced individually Entitled to authorize others
Managing my commercial businesses	To be practiced individually Entitled to authorize others
Transferring labor sponsorship to himself	To be practiced individually Entitled to authorize others
Adding a newborn	To be practiced individually Entitled to authorize others
Finalizing procedures for the deceased worker	To be practiced individually Entitled to authorize others
Managing ports affairs	To be practiced individually





	Entitled to authorize others
Obtaining return certificates	To be practiced individually Entitled to authorize others
Adding dependents	To be practiced individually Entitled to authorize others
Adding children to the father's or mother's passport	To be practiced individually Entitled to authorize others
Separating children from the father's or mother's passport	To be practiced individually Entitled to authorize others
Cancelling exit and re-entry visas	To be practiced individually Entitled to authorize others
Cancelling final exit visas	To be practiced individually Entitled to authorize others
Obtaining replacement travel visas for damaged or lost ones	To be practiced individually Entitled to authorize others
Obtaining extension of visit visas	To be practiced individually Entitled to authorize others
Amending professions	To be practiced individually Entitled to authorize others
Obtaining Hajj permits	To be practiced individually Entitled to authorize others
Referring to domestic workers' affairs	To be practiced individually Entitled to authorize others
Registering in the electronic service	To be practiced individually Entitled to authorize others
Referring to the Ministry of Agriculture and the Directorate of Agriculture regarding	To be practiced individually Entitled to authorize others
Referring to the Notary Public or the Court regarding accepting its transfer/discharge	To be practiced individually Entitled to authorize others
Waiving the agricultural decision	To be practiced individually Entitled to authorize others
Transferring the agricultural decision	To be practiced individually Entitled to authorize others
Receiving salaries	To be practiced individually Entitled to authorize others
Receiving retirement pensions	To be practiced individually Entitled to authorize others
Receiving end-of-service gratuity and compensation for leaves	To be practiced individually Entitled to authorize others
Transferring salary	To be practiced individually Entitled to authorize others
Receiving the bonus	To be practiced individually Entitled to authorize others
Obtaining a salary certificate	To be practiced individually Entitled to authorize others
Receiving my dues	To be practiced individually Entitled to authorize others
Opening accounts according to Sharia regulations	To be practiced individually





	Entitled to authorize others
Closing accounts and settling them	To be practiced individually Entitled to authorize others
Withdrawing from accounts	To be practiced individually Entitled to authorize others
Obtaining ATM cards	To be practiced individually Entitled to authorize others
Obtaining credit cards compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Receiving and cashing remittances	To be practiced individually Entitled to authorize others
Cashing cheques	To be practiced individually Entitled to authorize others
Issuing certified cheques	To be practiced individually Entitled to authorize others
Obtaining cheque books	To be practiced individually Entitled to authorize others
Obtaining account statements	To be practiced individually Entitled to authorize others
Transferring from accounts	To be practiced individually Entitled to authorize others
Applying for bank loans compliant with Sharia provisions and regulations	To be practiced individually Entitled to authorize others
Opening an account according to Sharia regulations	To be practiced individually Entitled to authorize others
Depositing into the account	To be practiced individually Entitled to authorize others
Renewing subscription in safety deposit boxes	To be practiced individually Entitled to authorize others
Opening safety deposit boxes	To be practiced individually Entitled to authorize others
Subscribing to safety deposit boxes	To be practiced individually Entitled to authorize others
Applying for exemption from loans	To be practiced individually Entitled to authorize others
Objecting to cheques	To be practiced individually Entitled to authorize others
Updating data	To be practiced individually Entitled to authorize others
Activating accounts	To be practiced individually Entitled to authorize others
Receiving cheques	To be practiced individually Entitled to authorize others
Redeeming safety deposit box units	To be practiced individually Entitled to authorize others
Referring to	To be practiced individually Entitled to authorize others
Rescheduling installments	To be practiced individually





	Entitled to authorize others
Applying for Point of Sale (POS) terminals	To be practiced individually Entitled to authorize others
Applying for bank credit/approval	To be practiced individually Entitled to authorize others
Applying for a bank guarantee	To be practiced individually Entitled to authorize others
Subscriptions in joint-stock companies	To be practiced individually Entitled to authorize others
Receiving share certificates	To be practiced individually Entitled to authorize others
Buying shares compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Selling shares compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Receiving the value of shares	To be practiced individually Entitled to authorize others
Receiving profits	To be practiced individually Entitled to authorize others
Receiving the surplus	To be practiced individually Entitled to authorize others
Opening investment portfolios according to Sharia regulations and issuing, amending, and cancelling orders	To be practiced individually Entitled to authorize others
Subscribing	To be practiced individually Entitled to authorize others
Buying shares	To be practiced individually Entitled to authorize others
Selling shares	To be practiced individually Entitled to authorize others
Redeeming investment fund units	To be practiced individually Entitled to authorize others
Transferring shares from the portfolio	To be practiced individually Entitled to authorize others
Subscribing to investment fund units compliant with Sharia provisions	To be practiced individually Entitled to authorize others
Managing investment portfolios	To be practiced individually Entitled to authorize others
Obtaining proof of indebtedness	To be practiced individually Entitled to authorize others
Liquidating investment portfolios	To be practiced individually Entitled to authorize others
Opening a shop	To be practiced individually Entitled to authorize others
Obtaining health cards	To be practiced individually Entitled to authorize others
Converting agricultural lands to residential	To be practiced individually Entitled to authorize others
Referring to the General Directorate of Urban Planning	To be practiced individually





	Entitled to authorize others
Opening shops	To be practiced individually Entitled to authorize others
Obtaining licenses	To be practiced individually Entitled to authorize others
Renewing licenses	To be practiced individually Entitled to authorize others
Cancelling licenses	To be practiced individually Entitled to authorize others
Transferring licenses	To be practiced individually Entitled to authorize others
Obtaining building and renovation permits	To be practiced individually Entitled to authorize others
Land planning	To be practiced individually Entitled to authorize others
Obtaining building completion certificates	To be practiced individually Entitled to authorize others
Obtaining fencing permits	To be practiced individually Entitled to authorize others
Obtaining demolition permits	To be practiced individually Entitled to authorize others
Signing the lease agreement	To be practiced individually Entitled to authorize others
Assigning the contract	To be practiced individually Entitled to authorize others
Creating a plot map for the owned land	To be practiced individually Entitled to authorize others
Referring to the Municipality	To be practiced individually Entitled to authorize others
Converting agricultural land to residential	To be practiced individually Entitled to authorize others
Supervising the construction	To be practiced individually Entitled to authorize others
Signing contracts with construction establishments and contractors	To be practiced individually Entitled to authorize others
Entering tenders and receiving forms	To be practiced individually Entitled to authorize others
Selling and transferring ownership to the buyer	To be practiced individually Entitled to authorize others
Buying, accepting the transfer of ownership, and paying the price	To be practiced individually Entitled to authorize others
Receiving deeds	To be practiced individually Entitled to authorize others
Renting out	To be practiced individually Entitled to authorize others
Receiving rent	To be practiced individually Entitled to authorize others
Signing lease agreements	To be practiced individually





	Entitled to authorize others
Renewing lease agreements	To be practiced individually Entitled to authorize others
Canceling and terminating lease agreements	To be practiced individually Entitled to authorize others
Mortgaging	To be practiced individually Entitled to authorize others
Releasing mortgage	To be practiced individually Entitled to authorize others
Subdivision and sorting	To be practiced individually Entitled to authorize others
Amending boundaries, lengths, area, plot numbers, plans, deeds, the dates thereof, and neighborhood names	To be practiced individually Entitled to authorize others
Selling	To be practiced individually Entitled to authorize others
Accepting mortgage	To be practiced individually Entitled to authorize others
Updating deeds and entering the same into the comprehensive system	To be practiced individually Entitled to authorize others
Selling the share of	To be practiced individually Entitled to authorize others
Purchasing	To be practiced individually Entitled to authorize others
Purchasing the share of	To be practiced individually Entitled to authorize others
Leasing	To be practiced individually Entitled to authorize others
Amending the owner's name and civil register number / ID	To be practiced individually Entitled to authorize others
Gifting and transferring ownership	To be practiced individually Entitled to authorize others
Accepting the gift and transfer of ownership	To be practiced individually Entitled to authorize others
Waiving the deficiency in area	To be practiced individually Entitled to authorize others
Merging deeds	To be practiced individually Entitled to authorize others
Accepting assignment and transfer of ownership	To be practiced individually Entitled to authorize others
Obtaining a set of replacement deeds for lost ones, with details as follows:	To be practiced individually Entitled to authorize others
Obtaining a set of replacement deeds for damaged ones, with details as follows:	To be practiced individually Entitled to authorize others
Selling and transferring ownership to the heirs	To be practiced individually Entitled to authorize others
Waiving the share of	To be practiced individually Entitled to authorize others





Proving the building	To be practiced individually Entitled to authorize others
Obtaining a replacement deed for a damaged one	To be practiced individually Entitled to authorize others
For the properties located at	To be practiced individually Entitled to authorize others
Converting agricultural land to residential or industrial	To be practiced individually Entitled to authorize others
Entering into real estate contributions	To be practiced individually Entitled to authorize others
Buying shares of real estate contributions	To be practiced individually Entitled to authorize others
Selling shares of real estate contributions	To be practiced individually Entitled to authorize others
Assigning the leased land	To be practiced individually Entitled to authorize others
Updating the deed and entering it into the comprehensive system	To be practiced individually Entitled to authorize others
Obtaining a replacement deed for a lost one	To be practiced individually Entitled to authorize others
Converting agricultural lands to residential	To be practiced individually Entitled to authorize others
Building on the land	To be practiced individually Entitled to authorize others
Leasing the land	To be practiced individually Entitled to authorize others
Changing the company's legal entity	To be practiced individually Entitled to authorize others
Transforming the company from a simple limited partnership to a limited liability company	To be practiced individually Entitled to authorize others
Dividing the shares among the heirs and transferring them to their portfolios	To be practiced individually Entitled to authorize others

The board of directors appoints a secretary, who is chosen from among its members or from others.

Further, the Chairman of the Board may delegate (by written resolution) some of his powers to another member of the Board or to a third party to carry out specific work or actions. The Deputy Chairman of the Board shall replace the Chairman of the Board in his absence in cases where the Board has a Deputy Chairman.

Article Nineteen: Vacant Position on the Board

If the position of a member of the Board of Directors becomes vacant due to his death, resignation, or the termination of his membership by any other means of membership termination, and this vacancy does not result in a violation of the conditions necessary for the validity of the Board's meeting due to the number of its members falling below the minimum stipulated in the Companies Law, the Board may temporarily appoint someone with the necessary expertise and competence to the vacant position, provided that the





Commercial Register is notified thereof, as well as the Capital Market Authority within fifteen days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first meeting, and the appointed member shall complete the term of his predecessor.

Article Twenty: Remuneration of Board of Directors Members

The remuneration of the members of the Board of Directors shall be a specific amount, or an attendance allowance for meetings, or benefits in kind, or a specific percentage of the net profits. It is permissible to combine two or more of the above, in addition to travel, accommodation, and related expenses. The Ordinary General Assembly shall determine the amount of such remuneration, taking into account that the remuneration is fair, motivating, and commensurate with the member's performance and the company's performance, while observing the regulations issued by the competent authority in this regard. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all that each member of the Board of Directors received or became entitled to receive during the fiscal year in terms of remuneration, attendance allowances for meetings, expense allowances, and other benefits. It shall also include a statement of what the Board members received in their capacity as employees or administrators, or what they received in return for technical, administrative, or advisory work, and it shall also include a statement of the number of Board meetings and the number of meetings attended by each member.

Article Twenty-One: Board Meetings

The Board of Directors shall meet at least four times a year upon the invitation of its Chairman. The invitation shall be in writing and may be sent via regular mail, email, or other modern technological means. The Chairman of the Board, or his deputy in case of his absence, shall convene the Board for a meeting whenever requested in writing by any Board member to discuss one or more topics. The Board of Directors shall determine the location for holding its meetings, and meetings may be held using modern technological means. He also has the right to invite company employees, advisors, or others he deems appropriate to attend its sessions, provided they do not have the right to vote.

Article Twenty-Two: Quorum for Board Meetings

A meeting of the Board of Directors of a joint-stock company shall not be valid unless attended by at least half of the members in person or by proxy, provided that the number of members attending in person is not less than three. A Board member may, with the approval of the meeting Chairman, attend the Board meeting via modern technological means. Also, a Board member may appoint another member as a proxy to attend Board meetings and vote on his behalf on resolutions made during the meeting, according to the following controls: **1-** A Board member may not act as a proxy for more than one member at the same meeting. **2-** The proxy shall be in fixed written form - and may be via modern technological means - and for a specific meeting. **3-** The proxy may not vote on resolutions which the principal is prohibited by the law from voting on.

Article Twenty-Three: Board Resolutions and Deliberations

Board resolutions shall be passed by a majority vote of the members present in person or by proxy. In case of a tie, the side with which the meeting Chairman voted shall prevail. The resolution shall be effective from the date of its issuance, unless it provides for its effectiveness at another time or upon the fulfillment of specific conditions. The Board of Directors may issue resolutions on urgent matters by circulating them to





all members, unless a member requests - in writing - a Board meeting for deliberation. Such resolutions shall be passed with the approval of the majority of its members' votes. These resolutions shall be presented to the Board at its next meeting to be recorded in the minutes of that meeting. The deliberations and resolutions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman, the attending Board members, and the Secretary. These minutes shall be recorded in a special register signed by the Chairman of the Board and the Secretary. Modern technological means may be used for signing, proving deliberations and resolutions, and recording minutes.

Article Twenty-Four: Board Committees

Without prejudice to the relevant laws and regulations, the Board of Directors may form specialized committees according to the company's needs, circumstances, and conditions, and in a way that enables it to perform its duties effectively. It has the authority to determine the tasks of the committees, their operating rules, and the remuneration of their members according to the controls and instructions set by the competent authorities.

Article Twenty-Five: Condition for Exercising Powers

The individual financial and administrative powers granted to both the Chairman of the Board and the Managing Director shall be exercised in accordance with the approved matrix of powers and responsibilities in the company, the resolutions of the Board of Directors, and the internal regulations issued in this regard in the company.

Chapter Four: Shareholder Assemblies

Article Twenty-Six: Invitation to Assemblies

1. General and Special Assemblies shall convene upon invitation from the Board of Directors. The Board of Directors shall call the Ordinary General Assembly to convene within (thirty) days from the date of the request by the auditor or a shareholder or shareholders representing (ten percent) of the company's shares with voting rights, at least. The auditor may call the Ordinary General Assembly to convene if the Board does not issue the invitation within (thirty) days from the date of the auditor's request.
2. The request referred to in paragraph (1) of this Article shall specify the matters on which the shareholders are requested to vote.
3. The invitation to convene the Assembly shall be sent at least (twenty-one) days before the scheduled date, in accordance with the provisions of the Law, taking into account the following:
 - a. Notifying shareholders by registered letters sent to their addresses listed in the shareholder register, or announcing the invitation via modern technological means.
 - b. Sending a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date the invitation is announced.
4. The invitation to the Assembly meeting shall include, at a minimum, the following:
 - a. A statement of who has the right to attend the Assembly meeting and their right to appoint a proxy of their choice, other than members of the Board of Directors; a statement of the shareholder's right to discuss the topics listed on the Assembly's agenda, ask questions, and how to exercise the right to vote.
 - b. The location, date, and time of the meeting.





- c. The type of Assembly, whether general or special.
- d. The agenda of the meeting, including the items shareholders are requested to vote on.

Article Twenty-Seven: Voting in Assemblies

1. The election of Board of Directors members shall be by cumulative voting. Members of the Board of Directors may not participate in voting on Assembly resolutions related to business and contracts in which they have a direct or indirect interest, or which involve a conflict of interest.

Article Twenty-Eight: Preparation of Assembly Minutes

1. Minutes shall be drawn up for the Assembly meeting, including the number of shareholders present in person or by proxy, the number of shares held by them in person or by proxy, the number of votes allocated to them, the resolutions adopted, the number of votes approving or opposing them, and a sufficient summary of the discussions that took place during the meeting. The minutes shall be recorded regularly after each meeting in a special register signed by the Chairman of the Assembly, its Secretary, and the vote counters.

Article Twenty-Nine: Attendance of Assemblies

1. Every shareholder has the right to attend the General Assemblies of shareholders. A shareholder may, by means of a written power of attorney, appoint another natural person, whether a shareholder or a non-shareholder other than the members of the company's Board of Directors, to attend the Assembly meeting and vote on the agenda items on his behalf, in accordance with the relevant laws and regulations. 2. Shareholders wishing to attend the General or Special Assembly shall register their names at the company's head office or at the location where the Assembly is held before the time scheduled for the Assembly to convene. 3. General Assembly meetings for shareholders may be held, and shareholders may participate in their deliberations and vote on their resolutions using modern technological means, in accordance with the controls established by the competent authority. 4. The attendance and votes of shareholders participating via modern technological means and shareholders voting electronically shall be counted towards the quorum required for the validity of the Assembly meeting and the passing of resolutions.

Article Thirty: Competences of Ordinary General Assembly

With the exception of matters falling within the competence of the Extraordinary General Assembly, the Ordinary General Assembly is competent in all matters relating to the company. It shall convene at least once a year during the six months following the end of the company's fiscal year. Other Ordinary General Assemblies may be called to convene whenever the need arises.

Article Thirty-One: Competences of Extraordinary General Assembly

The Extraordinary General Assembly is competent to amend the company's Articles of Association, except for matters prohibited by law from being amended. It is also competent to decide on the continuation or dissolution of the company and approve the company's purchase of its own shares. It may issue resolutions on matters originally falling within the competence of the Ordinary General Assembly, under the same conditions and circumstances prescribed for the Ordinary General Assembly.

Article Thirty-Two: Quorum for Ordinary General Assembly Meeting





The meeting of the Ordinary General Assembly shall not be valid unless attended by shareholders representing at least one-quarter of the company's shares with voting rights. If the quorum required for holding this meeting is not met, the second meeting shall be held one hour after the end of the period specified for convening the first meeting, provided that the invitation to convene the first meeting includes notification of the possibility of holding this meeting. If the first invitation did not include the possibility of holding the second meeting, an invitation shall be sent for a second meeting to be held within the thirty days following the previous meeting, and this invitation shall be published in the manner stipulated in these Articles of Association. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented therein.

Article Thirty-Three: Quorum for Extraordinary General Assembly Meeting

The meeting of the Extraordinary General Assembly shall not be valid unless attended by shareholders representing at least half of the company's shares with voting rights. If this quorum is not met at the first meeting, the second meeting shall be held one hour after the end of the period specified for convening the first meeting, provided that the invitation to convene the first meeting includes notification of the possibility of holding this meeting. If the first invitation did not include the possibility of holding the second meeting, an invitation shall be sent for a second meeting, to be held under the same conditions stipulated in Article 27 of these Articles of Association. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least one-quarter of the company's shares with voting rights. If the required quorum is not met at the second meeting, an invitation shall be sent for a third meeting to be held under the same conditions stipulated in these Articles of Association, and the third meeting shall be valid regardless of the number of shares with voting rights represented therein.

Article Thirty-Four: Assembly Resolutions

1. Resolutions of the Ordinary General Assembly shall be passed by the approval of the majority of the voting rights represented at the meeting. 2. Resolutions of the Extraordinary General Assembly shall be passed by the approval of two-thirds of the voting rights represented at the meeting, unless the resolution relates to increasing or decreasing the capital, extending the company's duration, dissolving it before the expiry of the term specified in its Articles of Association, merging it with another company, or dividing it into two or more companies, in which case it shall only be valid if passed with the approval of three-quarters of the voting rights represented at the meeting. 3. The Board of Directors shall register with the Commercial Register the resolutions of the Extraordinary General Assembly specified by the relevant laws and regulations within fifteen days from the date of their issuance. 4. Resolutions of the General Assembly of a joint-stock company shall be effective from the date of their issuance, except in cases where the Companies Law, the company's Articles of Association, or the issued resolution stipulate their effectiveness at another time or upon the fulfillment of specific conditions.

Article Thirty-Five: Discussion in Assemblies

Every shareholder has the right to discuss the topics listed on the agenda of the General Assembly and direct questions regarding them to the members of the Board of Directors and the auditor. The Board of Directors or the auditor shall answer the shareholders' questions to the extent that does not expose the company's interest to harm. If a shareholder believes the response to his question is unsatisfactory, he may refer the matter to the General Assembly, and its decision in this regard shall be final.





Article Thirty-Six: Chairmanship of Assemblies and Preparation of Minutes

The General Assemblies of shareholders shall be chaired by the Chairman of the Board of Directors, or his deputy in his absence, or whoever the Board of Directors delegates from among its members in the absence of both. If this is not possible, the General Assembly shall be chaired by whoever the shareholders delegate from the Board members or others by voting. The Chairman of the meeting shall appoint a secretary for the meeting and vote counters, whose appointments shall be ratified by the Assembly.

Chapter Five: Auditor

Article Thirty-Seven: Appointment of Auditor

The company shall have one or more auditors from among the auditors licensed to practice in the Kingdom, appointed by the Ordinary General Assembly, which shall determine their remuneration, term of service, and scope of work. It may reappoint them in accordance with the relevant laws and regulations. The Assembly may dismiss the auditor without prejudice to their right to compensation for damages incurred if applicable. The Chairman of the Board of Directors shall notify the competent authority of the dismissal decision and its reasons within a period not exceeding five days from the date the resolution is issued.

Article Thirty-Eight: Powers of the Auditor

The auditor has the right - at any time - to access the company's documents, its accounting records, and supporting documents. They may request data and clarifications they deem necessary to verify the company's assets and liabilities, and other matters falling within the scope of their work. The Board of Directors shall enable them to perform their duties. If the auditor encounters difficulties in this regard, they shall document this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor, the auditor shall request them to call the General Assembly to convene to consider the matter. The auditor may issue this invitation if the Board of Directors does not issue it within thirty days from the date of the auditor's request.

Article Thirty-Nine: Auditor's Report

The auditor shall submit a report to the General Assembly at its annual meeting on the company's financial statements, prepared in accordance with the auditing standards approved in the Kingdom. It shall include the position of the company's management regarding enabling them to obtain the data and clarifications requested, any violations of the provisions of the Law, the company's Memorandum of Association, or its Articles of Association that may have come to their attention within the scope of their competence, and their opinion on the fairness of the company's financial statements. The auditor shall read their report or present a summary thereof at the annual General Assembly meeting.

Chapter Six: Company Finances and Distribution of Profits

Article Forty:

1. The company's fiscal year shall be twelve Gregorian months, beginning on the 1st day of January and ending at the end of the 31st day of December.
2. Separate financial statements shall be prepared for the transitional period resulting from the amendment of the fiscal year.

Article Forty-One: Financial Documents





1. At the end of each fiscal year of the company, the Board of Directors shall prepare the company's financial statements and a report on its activities and financial position for the past fiscal year. This report shall include the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditor at least forty-five days before the scheduled date for the annual Ordinary General Assembly meeting. 2. The Chairman of the Board of Directors, its Chief Executive Officer, and the company's Chief Financial Officer shall sign the documents referred to in paragraph 1 of this Article, and copies thereof shall be deposited at the company's head office at the disposal of the shareholders. 3. The Chairman of the Board of Directors shall provide the shareholders with the company's financial statements, the Board of Directors' report after their signing, and the auditor's report, unless published through any modern technological means, at least twenty-one days before the scheduled date for the annual Ordinary General Assembly meeting. He shall also deposit these documents in accordance with the relevant laws and regulations.

Article Forty-Two: Distribution of Profits

1. The Ordinary General Assembly may - when determining the share of stocks in the net profits - decide to create reserves, to the extent that serves the company's interest or ensures the distribution of fixed dividends - as far as possible - to the shareholders. The said Assembly may also deduct amounts from the net profits to achieve social purposes for the company's employees. 2. The General Assembly shall determine the percentage of net profits to be distributed to shareholders after deducting reserves, if any. 3. Taking into account the provisions set forth in Article 17 of these Articles of Association and the provisions of relevant laws and regulations, the General Assembly shall determine the percentage of profits allocated for the remuneration of the Board of Directors based on the Board's proposal. 4. The Ordinary General Assembly, based on the proposal of the Board of Directors, may take the appropriate decision regarding the remainder of the profits in a manner that does not conflict with the provisions of relevant laws and regulations. 5. The Board of Directors may, after fulfilling the requirements determined by the competent authorities, distribute semi-annual and quarterly profits during the fiscal year.

Article Forty-Three: Entitlement to Profits

A shareholder is entitled to his share in the profits according to the resolution issued by the General Assembly in this regard, or according to the resolution of the Board of Directors regarding the distribution of interim profits. The resolution shall specify the entitlement date and the distribution date, and the entitlement to profits shall belong to the shareholders registered in the shareholder records at the end of the day specified for entitlement.

Article Forty-Four: Debt Instruments and Financing Deeds

The company may, with the approval of the Extraordinary General Assembly, issue tradable debt instruments or financing deeds, or convert debt instruments or financing deeds into shares, in accordance with the Capital Market Law and the provisions of relevant laws and regulations.

Article Forty-Five: Company Losses

If the company's losses reach half of the issued capital, the Board of Directors shall disclose this and support the recommendations reached regarding these losses within sixty days from the date it becomes aware of reaching this amount, and call the Extraordinary General Assembly to meet within one hundred





and eighty days from the date of knowledge thereof to consider the continuation of the company while taking any necessary measures to address those losses, or its dissolution.

Chapter Seven: Dissolution and Liquidation

Article Forty-Six: Dissolution

The company shall be dissolved for one of the reasons for dissolution stated in Article 243 of Companies Law. Upon its dissolution, it shall enter the liquidation phase in accordance with the provisions of Chapter Twelve of the Companies Law. If the company is dissolved and its assets are insufficient to pay off its debts, or if it is distressed according to the Bankruptcy Law, it shall apply to the competent judicial authority to commence any liquidation procedures pursuant to the Bankruptcy Law.

Chapter Eight: Final Provisions

Article Forty-Seven: Final Provisions

1. The company is subject to the laws in force in the Kingdom of Saudi Arabia.
2. Any provision in these Articles of Association that contradicts the provisions of the Companies Law shall be disregarded, and the provisions stated in the Companies Law shall apply thereto. Anything not stipulated in these Articles of Association shall be governed by the Companies Law and its implementing regulations.
3. The founders acknowledge the validity of the data and provisions included in these Articles of Association and their compliance with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443 AH and its implementing regulations, and their fulfillment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders shall bear responsibility and all legal and financial consequences that may arise therefrom. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the Articles of Association.

The Articles of Association have been revised by the founders and approved by the Ministry's accredited person, and the Articles of Association have been published in aamaly magazine. The validity of the Articles of Association can be verified via the following link: <https://emagazine.aamaly.sa>

And Allah is the Grantor of success,,

This version of the Articles of Association was issued based on the resolution of the Extraordinary General Assembly / resolution of the owner of the capital dated 26/07/1446 AH.

The Articles of Association do not require the official seal of the Ministry of Commerce.



**Addendum to the Memorandum of Association****1 - Amendment (Objectives)****Before Amendment**

Section	Category
Agriculture, forestry and fishing	Poultry farming
Agriculture, forestry and fishing	Support activities for crop production
Agriculture, forestry and fishing	Support activities for animal production
Agriculture, forestry and fishing	Marine fishing
Agriculture, forestry and fishing	Freshwater fishing
Agriculture, forestry and fishing	Marine aquaculture
Agriculture, forestry and fishing	Freshwater aquaculture
Manufacturing industries	Processing and preserving of meat
Manufacturing industries	Processing and preserving of fish, crustaceans and molluscs
Manufacturing industries	Processing and preserving of fruit and vegetables
Manufacturing industries	Manufacture of vegetable and animal oils and fats
Manufacturing industries	Manufacture of lifting and handling equipment
Manufacturing industries	Manufacture of machinery for agriculture and forestry
Manufacturing industries	Building of ships and floating structures
Manufacturing industries	Manufacture of furniture
Manufacturing industries	Repair of transport equipment, except motor vehicles
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale trade in agricultural raw materials and live animals
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Transportation and storage	Goods transport by road
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation
Accommodation and food service activities	Restaurants and mobile food service activities
Real estate activities	Real estate activities with own or leased property

After Amendment

Section	Category
Agriculture, forestry and fishing	Poultry farming
Agriculture, forestry and fishing	Support activities for crop production
Agriculture, forestry and fishing	Support activities for animal production
Agriculture, forestry and fishing	Marine fishing
Agriculture, forestry and fishing	Freshwater fishing





Agriculture, forestry and fishing	Marine aquaculture
Agriculture, forestry and fishing	Freshwater aquaculture
Manufacturing industries	Processing and preserving of meat
Manufacturing industries	Processing and preserving of fish, crustaceans and molluscs
Manufacturing industries	Processing and preserving of fruit and vegetables
Manufacturing industries	Manufacture of vegetable and animal oils and fats
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Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Transportation and storage	Goods transport by road
Transportation and storage	Storage
Transportation and storage	Service activities related to land transportation
Accommodation and food service activities	Restaurants and mobile food service activities
Real estate activities	Real estate activities with own or leased property

2 - Amendment (Directors)

Name	ID Number	Date of Birth	Nationality	Position	Action
Mahmoud Abd Elhay Mohamed Mohamed	2256778271	20/04/1406	Egypt	CEO	Addition
Saeed Abdullah Maezer Al Maezer	1036316428	01/07/1395	KSA	Managing Director	As it is.
Abdullah Mohammed Abdulrahman Al-Wabil	1124113489	26/10/1420	KSA	Member	As it is.
Abdulaziz Abdullah Mohammed Al-Hamad	1018212777	01/07/1389	KSA	Chairman	As it is.
Mansour Abdulaziz Mansour Al-Sagheir	1000608974	18/07/1389	KSA	Deputy Chairman	As it is.
Abdulmajeed Abdulmohsen Ibrahim Al Sheikh	1002637245	13/02/1402	KSA	Member	As it is.

3 - Amendment (Textual Clauses)

The textual clauses have been amended.





Company Head Office: Riyadh

E-Version No.: 3

Application No.:



And Allah is the Grantor of success,

