

#### AFFIDAVIT

#### To Whom It May Concern

إلى من يهمه الأمر

Greetings,

تحية طيبة، وبعد،

Multi-languages for Certified Translation, License No. 12349, hereby certify that attached translation is correct and identical to the attached original document.

بهذا نشهد نحن مؤسسة اللغات المتعددة للترجمة المعتمدة، ترخيص رقم 12349 بأن الترجمة المرفقة صحيحة ومطابقة للنص الأصلي المرفق.

Best Regards,

وتفضلوا بقبول وافر التحية والتقدير

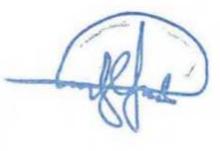
#### مؤسسة اللغات المتعددة للترجمة المعتمدة Multi-languages Office for Certified Translation

Abdulrahman Al-Harbi Tel: 00966112933464

عبد الرحمن الحربي ماتف: 00966112933464















Articles of Association of

Tihama Advertising, Public Relations and Marketing Saudi Joint Stock Company







#### Articles of Association of Tihama Advertising, Public Relations and Marketing (Saudi Joint Stock Company)

Chapter 1: Company Incorporation

Article (1): Incorporation:

A Saudi Joint-Stock Company was established in accordance with provisions of Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH and Implementing Regulations thereof and these Articles of Association (AoA).

Article (2): Name of Company:

The Company is called Tihama Advertising, Public Relations and Marketing (Saudi Joint Stock Company).

Article (3): Head Office of Company

The Head Office of the Company shall be located in the city of Riyadh. The Company may incorporate branches inside and outside the Kingdom by virtue of a resolution from the Board of Directors.

Article (4): Objectives of Company

The Company will engage in and implement the following objectives:

Chapter	Category
Converting industries	Printing
Wholesale and retail and repair of motor vehicles and motorcycles	Wholesale of other household goods
Wholesale and retail and repair of motor vehicles and motorcycles	Non-specialized wholesale trading
Wholesale and retail and repair of motor vehicles and motorcycles	Retail sale of books, newspapers and stationery in specialized
Information and communications	Publishing books
Information and communications	Publishing newspapers, magazines and periodical literature
Information and communications	Activities of producing Cl.
Real estate activities	Activities of producing films, videos and TV programs
Professional, scientific and technological activities	Real estate activities in owned and leased properties
Professional, scientific and technological activities	Activities of consulting expertise in the field of management
Administrative services and support services	Advertising
Administrative services and support services	Organizing conferences and commercial exhibitions
Education Education	Packing and packaging activities
	Other education types that are not classified in other topics
Education	Education support activities
Other service activities	Repair of computers and computer terminals

The Company exercises all the above-mentioned activities in accordance with the applicable laws and after obtaining the necessary licenses from the competent authorities, if any.

Article (5): Duration of Company

The duration of the Company shall be ninety-nine (99) Gregorian years commencing from the date of registration of the Company in the Commercial Register. Such duration may be extended by a resolution to be issued by the Extraordinary General Assembly at least one-year prior expiry of the duration.

Article (6): Incorporation:

A Saudi Joint-Stock Company was established in accordance with provisions of Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH and Implementing Regulations thereof issued by H.E. the Minister of Commerce Resolution No. (284) dated 23/06/1444 AH and these Articles of Association.

Article (7): Name of Company:

The Company is called Tihama Advertising, Public Relations and Marketing (Saudi Joint Stock Company).

Article (8): Objectives of Company

Printing, wholesale of other household goods, non-specialized wholesale trading, retail sale of books, newspapers and stationery in specialized stores, real estate activities in owned and leased properties, activities of consulting expertise in the field of management, organizing conferences and commercial exhibitions, packing and packaging activities, repair of computers and computer terminals, education support activities, other education types that are not classified in other topics, activities of producing films, videos and TV programs, publishing books, publishing newspapers, magazines and periodical literature, Company's selected activities, public relations and communication, professional, scientific and technological activities, activities of consulting expertise in the field of managing advertising enterprises and agencies, professional, scientific and technological activities, advertising

Article (9): Participation and Ownership in Companies

he Company may participate in other companies and may solely incorporate (limited liability or closed joint stock companies), possised harmonicapital shall not be less than SAR five (5) million. Moreover, the Company may own shares and stocks in other sting companies, or merge with them, and shall have the right to participate with others in forming joint stock companies or

٢٧٣ تقاطعَ شَ التحلية (الأمير محمد بن عبد العربز) مع ش العليا، الرياض ٢٢٢١هـ-٢٧٩٥ – بين ت ٨.١٣٩٣٢٨ – ترخيص رقم ١٣٤٩ on of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997

Tel.: (+966) 011-29 33 464 Mobile: (+966) 056 230 95 98 www.mlangs.com E-mail:info@mlangs.com





limited liability companies after satisfaction of the requirements of the laws, regulations and instructions applicable in this respect. The Company may further dispose of such shares or stocks provided that disposition thereof should not include brokenge in the said shares or stocks.

Article (10): Head Office of Company

The head office of the Company shall be located in the city of Riyadh. Subject to a resolution by the Extraordinary General Assembly, the Company may transfer its head office to any other city inside the Kingdom of Saudi Arabia after obtaining Capital Market Authority's approval. The Company may incorporate branches, offices and agencies inside and outside the Kingdom by virtue of a resolution from the Board of Directors and after obtaining approval of competent authorities.

Article (11): Duration of Company

The duration of the Company shall be ninety-nine (99) Gregorian years commencing from the date of registration of the Company in the Commercial Register. Such duration may be extended by a resolution to be issued by the Extraordinary General Assembly at least one-year prior expiry of the duration.







Chapter 2: Capital and Shares Article (12): Capital the Company

Capital of the Company shall be Four- Hundzed Million Saudi Riyal (SAR 400,000,000) fully paid, divided into (SAR 40,000,000) (Forty Million) nominal shares of equal value of Ten (10) Saudi Riyals each. All shares shall be ordinary shares of equal cash value. The capital paid in cash is Four-Hundred Million Saudi Riyal (SAR 400,000,000), and the paid amounts of issued capital were deposited in one of the licensed banks in the name of Company that is under incorporation.

Article (13): Subscription to Shares

The founders have subscribed all capital shares amounting to (SAR 400,000,000), Four-Hundred Million Saudi Riyal paid in full. Article (14): Shareholder Register

The Company shall prepare a special register which includes shareholders' names, nationalities, particulars, places of residence, and occupations as well as the number of shares owned by each shareholder, their serial numbers, and the amount paid of their value. The Company may outsource the preparation of the register, said register shall be maintained in the Kingdom.

The Company shall provide the Commercial Register with the information referred to in Paragraph (1) of this Article and any amendment thereto within (fifteen) days from the date of the Company's registration with the Commercial Register or from the date of the amendment, as the case may be.

Article (15): Share Trading

1. Company's shares shall be traded by registering in Shareholder Register. Ownership transfer of the share may not prevail against the Company or third party unless from the date of being registered in the said register.

Article (16): Sale of Outstanding Shares

A shareholder shall pay the value of the share on the dates set for such payment. If a shareholder defaults in payment when it becomes due, the Board of Directors may, after notice through email or a registered letter, sell the share at a public auction or stock market, as the case may be,

a. In accordance with measures to be determined by Capital Market Authority.

2. The Company shall recover from the proceeds of the sale such amounts as are due to it and shall refund the balance to the shareholder. If the proceeds of the sale fall short of the amounts due, the Company may have a claim on the entirety of the

shareholder's personal funds for the unpaid balance.

3. Rights connected with outstanding shares shall only come into effect upon expiry of deadline set therefor until such share are sold or outstanding amount thereof is paid according to provision of Paragraph (1) of this Article, and such rights shall include the right to obtain a portion of net profits resolved to be distributed and right to attend General Assembly meetings and voting on their resolutions. However, the defaulting shareholder may, up to the date of sale, pay the amount due plus the expenses incurred by the Company in this regard. In which case, Shareholder shall be entitled to request obtaining profits resolved to

The Company shall cancel the share so sold in accordance with provisions of this Article, give the purchaser new share bearing the serial number of the canceled share and make a notation to this effect in the shares register, together with specifying the

name of new holder.

Article (17): Increase of Capital

Company's Board of Directors may decide to increase the issued capital in limits of authorized capital, provided that the original capital is paid in full.

The Extraordinary General Assembly may adopt a resolution to increase Company's capital, provided that the original capital must have been paid in full. The capital is not required to be paid in its entirety if the unpaid portion of the capital is due to shares issued in exchange for convertible debt instruments or financing sukuk into shares, and the period prescribed for conversion into shares has not matured yet.

Article (18): Decrease of Capital

The Extraordinary General Assembly may decide to decrease capital if it exceeds Company's need or if Company suffers losses. The capital may, only in the latter case, be decreased to less than the limit stipulated in Article Fifty-Eight (58) of Companies Law. Such reduction resolution shall be issued only after receiving a special report prepared in a General Assembly by the Board of Directors on the reasons for such reduction, the obligations to be fulfilled by the Company, and the impact of the reduction on such obligations, provided that such report is accompanied with Company auditor's report.

If the reason for the capital reduction is that the capital is in excess of the Company's needs, the Company's creditors must be invited to express their objection to such a reduction, if any, at least (forty-five) days before the date set for holding Extraordinary General Assembly meeting to make reduction decision, provided that invitation is accompanied with a report elaborating capital before and after reduction, date of meeting and date of reduction effectiveness. Should any creditor objects and presents to the Company evidentiary documents within the time limit set above; then the Company shall pay such debt, if already due, or present an adequate guarantee of payment if the debt is due on a later date.

Equality shall be observed between shareholders who hold shares of the same type and class upon decreasing capital.

Article (19): Capital the Company

april of the Company shall be Four Hundred Million Saudi Riyal (SAR 400,000,000) fully paid, divided into (SAR 40,000,000) our Millon) adminal shares of equal value of Ten (10) Saudi Riyals each. All shares shall be ordinary shares of equal cash value

٢٧٣ تقاطع ش التحلية (الأمير محمد بن عبد العربي) مع ش العلية الرياض ٢٢٢١ – ٢٧٩ – س. ت ٨٨٢٩٩٩٨، ٧ – ترحيص رقم ١٩٠٩ n of Tahlia (Prince M. Bin Abdulaziz) 5t. and Olaya St.-Riyadh 7795-12222 - License No. -12349 Membership No. 454997

el.: (+966) 011-29 33 464 Mobile.: (+966) 056 230 95 98 www.mlangs.com E-mail: Info@mlangs.com





Article (20): Subscription to Shares

The shareholders have subscribed all shares of the Company amounting to (40,000,000), Forty Million shares valuing (SAR 400,000,000) Four-Hundred Million Saudi Riyal. All shares shall be ordinary shares of equal cash value.

Article (21): Preferred Shares

The Extraordinary General Assembly of the Company may, subject to Sharia Law and the conditions laid down by the competent authority, issue preferred shares issued in the capital, decide to purchase the same or convert ordinary shares into preferred shares not exceeding Ten per. (10%) of the shares issued in the capital. The preferred shares shall not give their holders the right to vote in shareholder general assemblies. Such shares shall entitle their holders to a higher percentage of the net profits of the Company than that of holders of ordinary shares, after setting aside the statutory reserve.

Article (22): Share Issuance

The shares shall be nominal. Shares may not be issued at less than their nominal value, but they may be issued above this value. In this latter case, the difference in value shall be prescribed in a separate provision within shareholders' rights and it may not be distributed to shareholders as profits. In the case of indivisible share against the Company, if the share is jointly owned by several persons, they must elect one of them to exercise the rights attached to such share on their behalf, but they shall be jointly liable for obligations arising from the ownership of such share-







Chapter 3: Board of Directors

Article (23): Company Management

The Company shall be managed by a Board of Directors consisting of Seven (7) members, provided that such members are natural persons elected by the Ordinary General Assembly for shareholders for a term not exceeding Four (4) years. Exceptionally, the Founders shall appoint the first Board of Directors for a term of Three (3) years as following:

SR. No.	Name	Position
1	Sultan Salahalden Kasim bin Abdulathim	Chairman
2	Ibrahim Mohammed Ibrahim Al-Shabib	Vice Chairman
3	Abdulaziz Najeeb Abdulaziz Al-Suwailem	Managing Director
4	Sari Ibrahim Abdulkarim Al-Maayouf	Member
5	Salman Mohammed Nasser Al-Asmari	Member
6	Almutasembilla Zaki Mohammed Abdelgawad Allam	Member
7	Redha Mohammed Ibrahim Al-Haidar	112000000000000000000000000000000000000
	reconst Monamatica (orange Al-Plaidar	Member

Article (24): Expiry of Board of director's membership

The membership of the board of directors shall be expired by end of its term or by expiry of his power thereto as per any ordinance or instructions applicable in KSA. The General Assembly may, upon the recommendation of the Board of Directors, terminate the membership of any member who fails to attend (three) consecutive meetings or (five) non-consecutive meetings during the course of his membership without an excuse acceptable to the Board.

Article (25): Expiration of Term of Board of Directors, Resignation of its Members or Board Vacancy

 The Board of Directors shall call the Ordinary General Assembly to convene in ample time prior to the expiration of Board's term to elect a board of directors for a new term. If the election cannot be held and the term of the current Board expires, its members shall continue to carry out their duties until a board of directors is elected for a new term, provided that they do not continue to carry out their duties beyond the period specified in Implementing Regulations of Companies Law.

If the Chairman and members of the Board of Directors resign, they shall call for an Ordinary General Assembly meeting to
elect a new board. The resignation shall not take effect until a new board is elected, provided that the resigning board does not

continue to carry out its duties beyond the period specified in Implementing Regulations of Companies Law.

A board member may resign pursuant to a written notice submitted to the Chairman of the Board of Directors. If the Chairman
of the Board resigns, the notice shall be submitted to the Board members and Board's Secretary. In both cases, the resignation
shall take effect from the date specified in the notice.

4. If the position of a board member becomes vacant due to his death or resignation, and if the minimum number of members required for the validity of Board meetings, the Board may appoint a qualified person with relevant expertise to provisionally fill the vacancy. The appointment shall be reported to the Commercial Register, and to CMA if the Company is listed in the Capital Market Authority, within 15 days from the date of such appointment, and it shall be submitted to the Ordinary General Assembly in its first meeting. The appointed member shall complete the term of his predecessor.

If the number of board members falls below the minimum number required for the validity of Board meetings as stipulated in Companies Law or these Articles of Association, the remaining members shall call for an Ordinary General Assembly meeting

within (sixty) days to elect the required number of members.

#### Article (26): Powers of Board

Subject to competencies established for the General Assembly, the Board of Directors shall have the broadest powers in Company management to achieve its purposes

		Issuance	This authority may be delegated
	Main	Renewing	This authority may be delegated
Commercial Records		Remove	This authority may be delegated
Participation Manager		Issuance	This authority may be delegated
	Sub records	Renewing	This authority may be delegated
		Remove	This authority may be delegated
Purchasing the institution	This authority may be delegated		The second secon
Signing all documents with the Chamber of Commerce	This authority may be delegated		
Selling the institution	This authority may be delegated		
Referring to Record Management	This authority may be delegated		
Faulthon of records	This authority may be delegated		
Transferring of commercial records	This authority may be delegated		
Record Management	This authority may be delegated		



Cancellation of records	This authority may be delegated
Supervision of Records	This authority may be delegated
Opening Subscription with Chamber of Commerce	This authority may be delegated
Accreditation of signature with the Chamber of Commerce	This authority may be delegated
Cancellation of signature with the Chamber of Commerce	This authority may be delegated
Submitting tender offers and receiving forms	This authority may be delegated
Converting the branch of the institution	This authority may be delegated
Referring to Social Insurance	This authority may be delegated
Referring to ZATCA	This authority may be delegated
Opening branches for records	This authority may be delegated
Commercial Register Management	This authority may be delegated
Cancellation of Commercial Register	This authority may be delegated
Referring to Civil Defense	This authority may be delegated
Modifying Records	This authority may be delegated
Adding activity	This authority may be delegated
Trade name reservation	This authority may be delegated
Renewal of Subscription with Chamber of Commerce	This authority may be delegated
Amendment of the Commercial register	This authority may be delegated
Transferring of the commercial register	This authority may be delegated
Issuing a register in lieu of damaged or lost one	This authority may be delegated
Issuing a register in lieu of damaged or lost one	This authority may be delegated
Trademark Registration	This authority may be delegated
Trademark Assignment	This authority may be delegated
Assignment of trade name	This authority may be delegated
Obtaining licenses	This authority may be delegated
Buying boats	This authority may be delegated
Issuing a register instead of a damaged or lost one	This authority may be delegated
Fishing Permits	
Importing Boats	This authority may be delegated
Cancellation of boats licenses	This authority may be delegated
Renewal of licenses	This authority may be delegated
Amendment of Licenses	This authority may be delegated
Adding activity	This authority may be delegated
Booking names	This authority may be delegated
Revoking licenses	This authority may be delegated
Renewal of Chamber of Commerce Subscription	This authority may be delegated
Opening Branches	This authority may be delegated
Referring to Social Insurance	This authority may be delegated
Referring to Civil Defense	This authority may be delegated
Referring to ZATCA	This authority may be delegated
Obtaining a fishing permit	This authority may be delegated
Obtaining a boat license	This authority may be delegated
Renewatof boat license	This authority may be delegated
Transferant of a boat license	This authority may be delegated
selling the boat	This authority may be delegated
The state of the s	The minimum of their restriction

المان التحلية (العبر عجمد بن عبد العزيز) مع ش العليا. الرياض ٧٧٩٥-١٣٢١ - س ت ٧٠٩٥-١٣٢٨ - برحيص رقم ١٣٤٩ - ١٥٩٥ المان التحلية (العبر عجمد بن عبد العزيز) مع ش العليا. الرياض ٧٧٩٥-١٣٢١ - ٧٧٩٥-١٣٢١ - برحيص رقم ١٣٩٥-١٠٥٩ (١٩٥٥ العبر ١٥٥٥ العبر ١٥٥ العبر ١٥٥٥ العبر ١٥٥ العبر ١٥٥٥ العبر ١٥٥٥ العبر ١٥٥٥ العبر ١٥٥٥



Renewal of fishing permit	This authority may be delegated
Revoking fishing permit	This authority may be delegated
Obtaining a boat license instead of a damaged or lost one	This authority may be delegated
Opening a branch for licensing	This authority may be delegated
Transferring of License	This authority may be delegated
Incorporation of a Company	This authority may be delegated
Signing of Articles of Association	This authority may be delegated
and Amendment Supplements	THE STATE OF THE PARTY OF THE STATE OF THE S
Cancellation of Articles of Association and Amendment Supplements	This authority may be delegated
Signing partners' resolutions	This authority may be delegated
Appointment and dismissal of directors	This authority may be delegated
Modifying the company's purposes	This authority may be delegated
Company Settlement	This authority may be delegated
Converting the company from a joint stock company to a limited liability company	This authority may be delegated
Converting the company from a limited liability company to a joint stock company	This authority may be delegated
Transforming a joint-liability company to a limited liability company	This authority may be delegated
Capital increasing	This authority may be delegated
Capital Reduction	This authority may be delegated
Add and dismiss partners	This authority may be delegated
Entering into existing companies	This authority may be delegated
Transferring of Shares, stocks and Bonds	This authority may be delegated
Determination of capital	This authority may be delegated
Receiving of appropriated surplus	This authority may be delegated
Selling shares and stocks and receiving the corresponding value	This authority may be delegated
Assignment of Shares and stocks of Capital	This authority may be delegated
Selling the company's branch	This authority may be delegated
Modification of the nationality of a partner in the contract	This authority may be delegated
Acceptance of assignment of shares, hares and capital	This authority may be delegated
Purchasing shares and stocks and paying the price	This authority may be delegated
losing accounts with banks in the name of the company	This authority may be delegated
Opening accounts with banks in the name of the company	This authority may be delegated
igning Agreements	This authority may be delegated
legistering the company	This authority may be delegated
Registration of agencies and	This authority may be delegated
Artending at General Assemblies	This authority was be detailed
Opening branches of the company	This authority may be delegated
pening his for the company	This authority may be delegated This authority may be delegated



Signing the articles of association and amendment supplements with the notary public	This authority may be delegated
Obtaining and renewing commercial records of the company	This authority may be delegated
Subscribing to the Chamber of Commerce and renewing the subscription	This authority may be delegated
Referring to and signing before the General Investment Authority	This authority may be delegated
Referring to Quality Management Department and Saudi Arabia Standards Organization	This authority may be delegated
Referring to Capital Market Authority	This authority may be delegated
Obtaining and renewing licenses for the company	This authority may be delegated
Converting the institution into a company	This authority may be delegated
Converting the branch of the company into an institution	This authority may be delegated
Converting a branch of the company into a company	This authority may be delegated
Publication of the Memorandum of Association, Amendment Supplements, their Summanes and arricles of association in the Official Gazette	This authority may be delegated
Referring to telecommunications companies and applying to fixed phones or mobile phones in the name of the company	This authority may be delegated
Submitting tender offers and receiving forms	This authority may be delegated
Signing contracts of the company with third parties	This authority may be delegated
Waiver or Cancellation of Trademarks	This authority may be delegated
Modifying Company Name	This authority may be delegated
Obtaining visus	This authority may be delegated
Converting the company into an institution	This authority may be delegated
Receiving compensation for visas	This authority may be delegated
Updating workers' data	This authority may be delegated
Opening, renewing and cancelling master files and sub files	This authority may be delegated
Liquidation and cancellation of labor	This authority may be delegated
Reporting labor absconding	This authority may be delegated
Cancellation of absconding reports for workers	This authority may be delegated
Transferring sponsorships	This authority may be delegated
Modification of professions	This authority muy be delegated
Transferring of ownership of	This authority may be delegated
facilities, liquidating and abolishing them	

التحلية (الأمير محمد بن عبد العين) مع ش العليا، الرياض - ٧٧٩٥-١٢٢٢ من تفاطع ش التحلية (الأمير محمد بن عبد العين) مع ش العليا، الرياض - ٧٧٩٥-١٢٢١ من تفاطع ش التحلية (الأمير محمد بن عبد العين) مع ش العليا، الرياض - ٧٧٩٥-١٢٢١ من تفاطع ش التحلية (الأمير محمد بن عبد العين) مع ش العليا، الرياض - ٧٧٩٥-١٢٢١ كان التحليم التح



Referring to Computer Department	This authority may be delegated	1			
with regard to the workforce Obtaining and renewing work	This authority may be delegated				
permits					
Receiving Saudization certificates	This authority may be delegated				
Extracting detection Data Workers (Brent)	This authority may be delegated				
Adding and deleting Saudis	This authority may be delegated				
Recruitment	This authority may be delegated				
Recruitment	This authority may be delegated				
Opening a file	This authority may be delegated				
Activating the Saudi portal	This authority may be delegated				
Recruitment of workers from abroad	This authority may be delegated				
Termination of employment procedures with social insurance	This authority may be delegated				
Abolition of visas	This authority may be delegated				
Refund of visas amounts	This authority may be delegated				
Modifying nationalities	This authority may be delegated				
Obtaining Family Visit Visas	This authority may be delegated				
Obtaining Family Bringing Visas	This authority may be delegated				
Referring to the Embassy	This authority may be delegated				
Extension of exit and re-entry visas	This authority may be delegated				
Extension of visit visas	This authority may be delegated				
Extracting detection Data Workers (Brent)	This authority may be delegated				
Visa Cancellation	This authority may be delegated				
Refund Amount of Visa	This authority may be delegated				
Modifying arrival destination	This authority may be delegated				
	Signing corporate contracts	This authority may be delegated			
Companies in which the company enters as a partner	Buying shares	This authority may be delegated			
	Company Settlement	This authority may be delegated			
	Selling shares	This authority may be delegated			
	Representing the company in the shareholding company	This authority may be delegated			
	Registering companies in the Ministry	This authority may be delegated			
	Representation before Notary Public	This authority may be delegated			
	Signing the company's contract	This authority may be delegated			
Establishing companies in the name of the company	Signing partners' resolutions	This authority may be delegated			
		Issuance	This authority delegated	may	be
	Commercial Records	Renewing	This authority delegated	may	be
		Remove	This authority delegated	may	be
Extraction of residencies	This authority may be delegated				
Renewal of Residency	This authority may be delegated				
First and Re-entry Visa	This authority may be delegated				
Visa Visa	This authority may be delegated				
Transferring sponsorships	This authority may be delegated				
Mary Lift Laurentin	- re- summary may be usingsted				

الم الفاطع بأن التحلية (الأمير محمد بن عبد العزيز) فع ش العليا، الرياض - ۷۷۹۰-۱۳۲۲ من ت ۷۸۰۹۹۳۸.۸ - ترجيص بالم ۱۳۳۹-۱۳۰۹ (المورد العربية) المورد العربية (الأمير محمد بن عبد العزيز) فع ش العليا، الرياض - ۷۷۹۰-۱۳۲۲ من تا ۱۳۹۸-۱۳۹۸ (Prince M. Bin Abdulazia) St. and Olaya St. Riyadh 7795-12222 - License No. -12349 Membership No. 454997 (1966) 011-29 33 464 Mobile : (+966) 056 230 95 98 www.mlangs.com E-mail: info@mlangs.com



Extracting iqama permits in lieu of lost or damaged ones	This authority may be delegated	
Completion of deceased worker procedures	This authority may be delegated	
Reporting cases of escape	This authority may be delegated	
Cancellation of escape reports	This authority may be delegated	
Transferring of information and updating of data	This authority may be delegated	
Settlement and waiving workmen	This authority may be delegated	
Referring to Department of	This authority may be delegated	
Deportation and Expatriates Obtaining workers data statement	This authority may be delegated	
(print) Workforce reduction		
	This authority may be delegated	
Managing business	This authority may be delegated	
Transferring workers sponsorship	This authority may be delegated	
Adding a newborn	This authority may be delegated	
Termination of deceased worker procedures	This authority may be delegated	
Ports Affairs management	This authority may be delegated	
Issuance of repatriation certificates	This authority may be delegated	
Adding affiliates	This authority may be delegated	
Adding children to father or mother	This authority may be delegated	
passport	that additionly may be delegated	
Separation of children from father or mother passport	This authority may be delegated	
Abolishing Exit and Re-cettry Visas	This authority may be delegated	
Cancellation of final exit visas	This authority may be delegated	
Issuing travel visas in lieu of damaged or lost ones	This authority may be delegated	
Issuance of extended visit visas	This authority may be delegated	
Modification of professions	This authority may be delegated	
Obtaining Haji permits	This authority may be delegated	
Referring to Domestic Worker Affairs	This authority may be delegated	
Registering in the electronic service	This authority may be delegated	700
Banking	Opening bank accounts	This authority may be delegated
	Opening credits	This authority may be delegated
	Depositing	This authority may be delegated
	Withdrawal	This authority may be delegated
and the same	Issuing cheques	This authority may be delegated
inco E	Updating accounts	This authority may be delegated



	Extracting statements of accounts	This authority may be delegated
	Requesting Facilities	This authority may be delegated
	Requesting guarantees	This authority may be delegated
	Signing loan contracts	This authority may be delegated
	Signing commercial papers	This authority may be delegated
	Signing promissory notes	This authority may be delegated
	Submitting any of requests or services falling under CITC competence	This authority may be delegated
	The power to authorize any person - in accordance with the relevant laws - to submit any of requests or services falling under CITC competence.	This authority may be delegated
Referring to the Ministry of Agriculture and the Agriculture Directorate	This authority may be delegated	
Referring to the Notary Public or the court to accept emptying it	This authority may be delegated	
Waiver of Agricultural Decision	This authority may be delegated	
Agricultural Decision Transfer	This authority may be delegated	
Receiving the salaries	This authority may be delegated	
Receipt of pensions	This authority may be delegated	
Receipt end-of-service gratuity and leave compensation	This authority may be delegated	
Transferring the salary	This authority may be delegated	
Receiving the reward	This authority may be delegated	
Obtaining salary definition	This authority may be delegated	
Receiving the benefits	This authority may be delegated	
Opening accounts according to Sharia controls	This authority may be delegated	
Closing and settling accounts	This authority may be delegated	
Withdrawing from accounts	This authority may be delegated	
Obtaining ATM Cards	This authority may be delegated	
Obtaining credit cards that comply	This authority may be delegated	
with Sharia provisions	This authority may be delegated	
Receiving and disbursing remittances		
Receiving and disbursing remittances Cashing cheques	This authority may be delegated	
Receiving and disbursing remittances Cashing cheques Issuing certified cheques	This authority may be delegated This authority may be delegated	
Receiving and disbursing remittances Cashing cheques	This authority may be delegated	

Proc E

الأمير محمد بن عبد العزيز) مع ش العثياء الزياض ٢٧٩٥-١٢٢١ - س ب ٢٠٩٥/١٨٠٠ - ترحيص رائم ١٣٤٣ - العزيز) مع ش العثياء الزياض ٢٧٩٥-١٢٠١ - ٧٠٩٥-١٢٢١ - ١٠٠٠ - ترحيص رائم ١٣٤٠ - ١٠٠ - ١٠٠٠ - ١٠٠ - ١٠٠ - ١٠٠٠ - ١٠٠٠ - ١٠٠٠ - ١٠٠٠ - ١٠٠٠ - ١٠



Requesting bank loans that comply with Sharia provisions and controls	This authority may be delegated			
Opening an account according to Shana controls	This authority may be delegated			
Account Deposit	This authority may be delegated			
Renewal of Subscription to Safe Deposit Boxes	This authority may be delegated			
Opening safe deposit boxes	This authority may be delegated			
Subscription to safety deposit boxes	This authority may be delegated	1		
Loan Discharge Request	This authority may be delegated			
Objecting to cheques	This authority may be delegated			
Updating data	This authority may be delegated	1		
Activating accounts	This authority may be delegated	1		
Selling Shares compliant with Sharia provisions	This authority may be delegated			
Legitimacy	This authority may be delegated			
Receiving the value of shares	This authority may be delegated			
Receiving the profits	This authority may be delegated			
Receiving surplus	This authority may be delegated			
Opening investment portfolios under Sharia controls and issuing, amending and cancelling orders.	This authority may be delegated			
Underwriting	This authority may be delegated			
Purchasing stocks	This authority may be delegated			
Selling stocks	This authority may be delegated			
Recovering investment funds units	This authority may be delegated			
Transferring shares from portfolio	This authority may be delegated			
Participating in Shariah-compliant investment fund units	This authority may be delegated			
Managing investment portfolios	This authority may be delegated			
Obtaining evidence of indebtedness	This authority may be delegated			
Liquidating investment portfolios	This authority may be delegated			
			Issuance	This authority may be delegated
		Property	Renewing	This authority may be delegated
			Remove	This authority may be delegated





#### اللغات المتعددة للترجمة المعتمدة

	Buying, selling and vacating properties		[1] [1] [1] [1] [1] [1] [1] [1] [1] [1]		Buying		This authority may be delegated
		Lands	Selling		This authority may be delegated		
			Evacuation		This authority may be delegated		
		and the same of th	Buying		This authority may be delegated		
Property management		Shares	Selling		This authority may be delegated		
		Mortgage right	This authority delegated	may be			
	Mortgage the property	Releasing of mortgage	This authority delegated				
		Receivables	This authority delegated	may be			
Opening Shop	This authority may be delegated		- Series and a				
Extracting health cards	This authority may be delegated						
Converting agricultural lands to residential	This authority may be delegated						
Referring to General Directorate of Urban Planning	This authority may be delegated						
Opening shops	This authority may be delegated						
Obtaining licenses	This authority may be delegated						
Renewing licenses	This authority may be delegated						
Cancellation of licenses	This authority may be delegated						
Transferring of licenses	This authority may be delegated						
Obtaining building and restoration permits. This authority may be delegated	This authority may be delegated						
Planning Lands	This authority may be delegated						
Obtaining construction completion certificates This authority may be delegated	This authority may be delegated						
Obtaining fencing licenses	This authority may be delegated						
Obtaining demolition licenses	This authority may be delegated						
		Changing the leg			ority may be delegate		
Modifying contract of		Increasing or capital:			ority may be delegate		
companies in which the company enters as a	Approving partners' resolutions	and buying share			ority may be delegate		
Davines		Adding and dism			ority may be delegate		
SHEET OLIVE		Signing the partn merge	ers' resolutions to	I his auth	ority may be delegate		

الأمير محمد بن عبد العزيز) مع ش العليا، الرياض ٢٢٢١ – س، ت ν. ۳۹۴۲۸.۸ – ترخيص رقم ۱۳۰۰ – 19 المياض ٢٧٠ – ترخيص رقم المياض ٢٧٠ تفاطح ش التحلية (المير محمد بن عبد العزيز) مع ش العليا، الرياض ٢٧٠ – ٢٧٩٥ – س، ت ν. ۳۹۴۲۸.۸ – ترخيص رقم المير محمد بن عبد العزيز) مع ش العليا، الرياض ٢٠٠١ – ٢٠٠١ من ١٩٩٤ – ١٩٩٤ – الميرض رقم الميرض وقم الميرض العزيز الميرض الميرض الميرض الميرض العزيز الميرض العزيز الميرض ال



	Amending the rest of the articles of association	This authority may be delegated
Company Settlement	This authority may be delegated	
Converting the company into an organization		





Signing the lease	This authority may be delegated		
Assignment of contract	This authority may be delegated		
Making a plan for the owned land	This authority may be delegated		
Referring to General Secretariat	This authority may be delegated		
Converting the agricultural land to residential	This authority may be delegated		
Supervising construction activities.	This authority may be delegated		
Signing contracts with construction institutions and contractors	This authority may be delegated		
Submitting tender offers and receiving forms	This authority may be delegated		
	Appointment of arbitrators	This authority may be delegated	
	Designation of defense counsels	This authority may be delegated	
	Representing before Notary Public	This authority may be delegated	
		Hearing and responding to cases	This authority may be delegated
		Reconciliation	This authority may be delegated
		Refusing and accepting arbitration	This authority may be delegated
	Representing before Sharia	Refusing and accepting reconciliation	This authority may be delegated
	courts	Acknowledgement and denial	This authority may be delegated
		Wittver	This authority may be delegated
		Pleading	This authority may be delegated
		Defense	This authority may be delegated
		Claim	This authority may be delegated
		Litigation	This authority may be delegated
Judge	Using and implementing all Ministry of Justice e- services	This authority may be delegated	
udge	Delegating/authorizing others to execute electronic services of the Ministry of Justice	This authority may be delegated	
A STATE OF THE STA	(Signing the loan contract agreement, its amendments, annexes and all relevant documents—signing the follow-up agreement—signing the advice agreement—signing before the notary public regarding the industrial mortgage for mortgaging all the company's properties—receiving the loan—requesting loan exemption	This authority may be delegated	

TPE من التحلية (الأمير محمد بن عبد العزيز) مع ش العليا، الرياض VV90-ITTT - س، ت V.PPPTA A - ترجيص رقم PE9 مع عبد العزيز) مع ش العليا، الرياض VV90-ITTT - س، ت V.PPPTA - المنافق المنافقة العزيز) مع ش العليا، الرياض VV90-ITTT - س، ت V.PPPTA - المنافقة المنافقة العزيز) مع ش العليا، الرياض VV90-ITTT - س، ت V.PPPTA - المنافقة المنافقة العزيز) مع ش العليا، الرياض VV90-ITTT - س، ت V.PPPTA - المنافقة المنافقة المنافقة المنافقة العزيز) مع ش العليا، الرياض VV90-ITTT - المنافقة المنافقة



	Loan Signing the documentary credit agreement)	This authority may be delegated
	(Signing the provisional guarantee)	This authority may be delegated
	(Signing the agreement for the transfer of obligations and amending the loan contract)	This authority may be delegated
	(Signing the debt arrangement agreement for the company and partners)	This authority may be delegated
	Issuing, amending and canceling assignment declaration	This authority may be delegated
sale and handover to the buyer	This authority may be delegated	
Purchasing, accepting handover and paying the price	This authority may be delegated	
Receipt of instruments	This authority may be delegated	
Leasing	This authority may be delegated	
Receiving the rent	This authority may be delegated	
Signing the rent contracts	This authority may be delegated	
Renewing the rent contracts	This authority may be delegated	
Cancellation and termination of lease contracts	This authority may be delegated	
Mortgage	This authority may be delegated	
Releasing of mortgage	This authority may be delegated	
Partition and sorting	This authority may be delegated	
Modifying plots borders, lengths, area, numbers, plans, deeds (Sukuk), dates and neighbourhood names	This authority may be delegated	
Selling	This authority may be delegated	
This authority may be delegated	This authority may be delegated	
Accepting the mortgage	This authority may be delegated	
Updating and bringing the deeds (Sukuk) into the overall system	This authority may be delegated	
Selling the share of	This authority may be delegated	
Buying	This authority may be delegated	
Purshasing the share of	This authority may be delegated	

المجود بن عبد العزيز) في ش العليا، الرياض ٢/٢٠ – س ت ٧٠ ٣٩٣٢٨ ، حيرت رقم ١٣٤٥ أم المجود بن عبد العزيز) في ش العليا، الرياض ٢/٢٠ – س ت ٧٠ ٣٩٣٢٨ ، حيرت رقم ١٣٤٥ أم المجود ١٣٠٤ (١٣٤٥ - ١٣٤٥ ) المجاد ١٣٤٥ (١٣٤٥ - ١٣٤٥ ) المجاد ١٣٤٥ (١٣٤٥ ) المجاد ١٣



Lease	This authority may delegated	be
Modifying owner name and civil registry and records number	This authority may	be
Granuty and conveyance	This authority may delegated	be
Accepting the gratuity and conveyance	This authority may delegated	be
Waiving area shortage	This authority may delegated	be
Incorporating instruments	This authority may delegated	be
Accepting waiver and conveyance	This authority may delegated	be
Obtaining a set of deeds (Sukuk) instead of damaged ones and their data are as follows	This authority may delegated	be
Obtaining a set of deeds (Sukuk) instead of damaged ones and their data as follows:	This authority may delegated	be
Selling and handover to the heirs	This authority may delegated	be
Waiving share of	This authority may delegated	be
Proof of structure	This authority may delegated	be
Extracting a deed in lieu of damaged one	This authority may delegated	be
For real estate located in	This authority may delegated	be
Conversing agricultural land to residential or industrial	This authority may delegated	be
Participating in real estate contributions	This authority may delegated	be
Purchasing stocks of real estate contributions	This authority may delegated	be
Selling real estate stocks	This authority may delegated	be
Waiving the rented Land	This authority may delegated	be
Updating and entering the deed into the overall system	This authority may delegated	be
Issuing a deed in lieu of lost one	This authority may delegated	be
Converting agricultural lands to residential	This authority may delegated	be
Building the Land	This authority may delegated	be
Renting the land	This authority may delegated	he
Changing the legal entity of the company	This authority may delegated	be
Transforming the company	This authority may	be



This authority may be delegated

This authority may be delegated

This authority may be delegated

This authority may be delegated This authority may be delegated

This authority may be delegated

company to a limited liability company		
Dividing the shares among heirs and transferring them to their portfolios	may	be

The approval of general assembly is required if Board wants to sell assets that exceed 50% of the total value of its assets, whether sale is made through a single transaction or multiple transactions. In this case, the transaction that leads to exceeding 50% of the asset value is the one that requires approval of the general assembly. This percentage is calculated from the date of the first transaction made during the previous twelve months.

The Board may also, within the limits of its competence, delegate one or more of its members or a third party to carry out certain

#### Article 27: Remuneration of Board Members

- Board remuneration consists of a percentage of the net profits, in-kind benefits, or as determined by the ordinary general assembly
- Board report to the Ordinary General Assembly must include a comprehensive statement of all bonuses, expense allowances and other benefits received by Board members during the financial year. It shall also include a statement of what Board members received in their capacity as workers or administrators, or what they received in return for technical or administrative work or consultancy. It shall also include a statement of number of Board meetings and number of meetings attended by each member.

#### Article 28: Powers of Chairman, Vice-Chairman, Managing Director and Secretary

At its first meeting, the Board shall appoint from among its members a Chairman. It may appoint from among its members a Managing Director. At its first meeting, the Board shall appoint from among its members a Vice-Chairman.

The Board shall appoint a CEO from among its members or others.

Board Chairman shall:

		Ismance
	Main	Renewing
Parameter Bounds		Remove
Commercial Records		Issuance
	Sub records	Renewing
	Control of the state of the sta	Remove
Purchasing the institution	This authority may be delegated	
Signing all documents with the Chamber of Commerce	This authority may be delegated	
Selling the institution	This authority may be delegated	
Referring to Record Management	This authority may be delegated	
Extraction of records	This authority may be delegated	
Transferring of commercial records	This authority may be delegated	
Record Management	This authority may be delegated	
Cancellation of records	This authority may be delegated	
Supervision of Records	This authority may be delegated	
Opening Subscription with Chamber of Commerce	This authority may be delegated	
treactivation of signature south, the Chamber of Commerce	This authority may be delegated	

١٧٣ تقاطع بلن التحلية الأمير محمد بن عبد العربز) مع ش العليا، الرياض ١٢٢٢ - ١٧٩٥ – س ت ١٨ ١٩٩٢٨ ٧ – ترخيص رقم ١٢٣٠-١٠ section of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No.-12349 Membership No. 454997



Cancellation of signature with the Chamber of Commerce	This authority delegated	may	be
Submitting tender offers	This authority	may	be
and receiving forms Converting the branch of	delegated This authority	may	be
the institution	delegated		
Insurance	This authority delegated	may	be
Referring to ZATCA	This authority delegated	may	be
Opening branches for records	This authority delegated	may	be
Commercial Register Management	This authority delegated	may	be
Cancellation of	This authority	may	be
Commercial Register Referring to Civil Defense	delegated This authority	may	be
Modifying Records	delegated This authority	may	be
Adding activity	delegated This authority	may	be
Trade name reservation	delegated This authority	-	
the state of the s	delegated	may	be
Renewal of Subscription with Chamber of Commerce	This authority delegated	may	be
Amendment of the Commercial register	This authority delegated	may	be
Transferring of the commercial register	This authority delegated	may	be
Issuing a register in lieu of damaged or lost one	This authority delegated	may	he
Issuing a register in lieu of damaged or lost one	This authority delegated	may	he
Trademark Registration	This authority	may	be
Trademark Assignment	delegated This authority	may	be
Assignment of trade	delegated This authority delegated	may	be
Obtaining licenses	This authority delegated	may	be
Buying boats	This authority delegated	may	be
Obtaining fishing permits instead of damaged or lost ones	This authority delegated	may	he
Importing Boats	This authority delegated	may	be
Cancellation of boats licenses	This authority delegated	may	be
Renewal of licenses	This authority delegated	may	be
Amends of Licenses	This authority delegated	may	be

الم التحلية (الأمير محمد بن عبد العزيز) مع بأن العليا، الرياض ٢٧٩٥-١٢٢٢ – بين ت ٧٠٩٥-١٠٠٨ – ترخيص رقم العرب العرب



Adding activity	This authority may be delegated
Booking names	This authority may b
Revoking licenses	This authority may bidelegated
Renewal of Chamber of Commerce Subscription	of This mathemer v
Opening Branches	This authority may be delegated
Referring to Soci	al This authority may be delegated
Referring to Civil Defens	e This authority may be delegated
Referring to ZATCA	This authority may be delegated
Obtaining a fishing permit	g This authority may be delegated
Obtaining a boat license	This authority may be delegated
Renewal of boat license	This authority may be delegated
Transferring of a boat license	t This authority may be delegated
Selling the boat	This authority may be
Renewal of fishing permit	This authority may be delegated
Revoking fishing permit	This authority may be delegated
Obtaining a boat license instead of a damaged or lost one	This melionic
Opening a branch for licensing	This authority may be delegated
Transferring of License	This authority may be delegated
Incorporation of a Company	This authority may be delegated
Signing of Articles of Association and Amendment Supplements	This authority may be delegated
Cancellation of Articles of Association and Amendment Supplements	This authority may be delegated
Signing partners' resolutions	This authority may be delegated
Appointment and lismissal of directors	This authority may be delegated
Modifying the company's surposes	This authority may be delegated
ompany Settlement	This authority may be delegated
converting the company rom a joint stock company to a limited apility company	This authority may be delegated

العاظم لأن التحلية (الأعير محود بن عبد العزيز) مع ش العليا، الرياض - ۷۷۹۰-۱۳۲۲ سن - ۷۷۹۰-۱۳۲۲ ترحيص رفم (۱۳۳۹ - ترحيص رفم ۱۳۳۹ - ۱۸۳۳ العاظم لأن التحلية (الأعير محود بن عبد العزيز) مع ش العليا، الرياض ۱۳۲۱ - ۱۸۳۰ - ۷۷۹۰-۱۳۲۱ - التحديدة (۱۳۳۵ - ۱۳۳۵ - ۱۳۳۹ - ۱۳



اللغات ال<u>متعددة</u> للترجمة المعتمدة

Converting the comp- from a limited liabi company to a joint ste company	liry.	Ti- de.		auth ated	orit	y m	my I
liability company to limited liability company	nt- a y	Th	is eg	auth	ority	m	ay b
Capital increasing		Th		auth	onity	m	ry b
Capital Reduction			S	autho	ority	m	y b
Add and dismiss partner	ts	Thi	s	autho	rity	2210	y b
Entering into existing companies	-	Thi	5	autho	rity	ma	y be
Transferring of Share stocks and Bonds		This dele	6	autho	rity	ma	y be
Determination of capita		This		autho	rity	may	F be
Receiving of appropriate surplus		This		autho	rity	may	be
Selling shares and stock and receiving th corresponding value	s e	This	gan	author ed	775	may	be
Assignment of Shares and stocks of Capital		This deleg	ate	author ed	ity	may	be
Selling the company's branch		This deleg		author	ity	may	be
Modification of the nationality of a partner in the contract		This feleg		author. d	ity	may	be
Acceptance of assignment of shares, shares and capital		his	ate	authori d	ty	may	be
Purchasing shares and stocks and paying the price		his clega	ite	uthori d	ry	may	be
Closing accounts with banks in the name of the company		his elega	tec	uthori	y	may	be
Opening accounts with banks in the name of the company		his dega	ted	uthorit	у	may	be
Signing Agreements		his legar		uthorit	7	may	be
Registering the company	Ti	iis legat	a	ithority		may	be
Registration of agencies and trademarks	Th	iis legat	211	ithority		may	be
Attending at General	Th		au	thority	1 13	may	be
Opening branches of the ompany	Th	is cgan	au	thority	1	riay	be
Opening files for the ompany	Th	is egate	au	thority		nay	be
igning the articles of sociation and mendment supplements ith the notary public	Th	-	au	thority	E	nay	be





Obtaining and renewing commercial records of the company	This authority delegated	y may	· t
Subscribing to the Chamber of Commerce and renewing the subscription	e delegated	y may	6
Referring to and signing before the Genera Investment Authority		may	b
Referring to Quality Management Department and Saudi Arabu Standards Organization	t delegated	may	b
Referring to Capita Market Authority	delegated	may	be
Obtaining and renewing licenses for the company	This authority	may	be
Converting the institution into a company	delegated	may	be
Converting the branch of the company into an institution	This authority	may	be
Converting a branch of the company into a company	This authority delegated	may	be
Publication of the Memorandum of Association, Amendment Supplements, their Summaries and articles of association in the Official Gazette	This authority delegated	may	be
Referring to telecommunications companies and applying to fixed phones or mobile phones in the name of the company	This authority delegated	may	be
Submitting tender offers and receiving forms	This authority delegated	may	be
Signing contracts of the company with third parties	This authority delegated	may	be
Waiver or Cancellation of Frademarks	This authority delegated	may	be
Modifying Company Name	This authority delegated	may	be
Obtaining visas	This authority delegated	may	he
converting the company nto an institution	This authority delegated	may	be
Receiving compensation or visas	This authority delegated	may	be
	This authority delegated	may	be
pening, renewing and			



Liquidation an cancellation of labor	d This authority may delegated	b
Reporting laborabsconding	or This authority may	be
Cancellation o	and another little	be
absconding reports for workers		
Transferring sponsorship	This authority may delegated	be
Modification o professions	f This authority may delegated	be
Transferring of ownership of facilities liquidating and abolishing them	f This authority may delegated	be
Referring to Departmen of National Recruitmen Offices	delegated	be
Referring to Computer Department with regard to the workforce	delegated	be
Obtaining and renewing work permits	delegated	be
Receiving Saudization certificates	delegated	be
Extracting detection Data Workers (Brent)	This authority may delegated	be
Adding and deleting Saudis	This authority may delegated	be.
Recruitment	This authority may delegated	be
Recruitment	This authority may delegated	be
Opening a file	This authority may delegated	be
Activating the Saudi portal	This authority may delegated	be
Recruitment of workers from abroad	704.54	be
Termination of employment procedures with social insurance	44.1	be
Abolition of visas	This authority may delegated	be
Refund of visus amounts	This authority may delegated	be
Modifying nationalities	This authority may l delegated	ж
Obtaining Family Visit Visas	This is a second of the second	e e
Obtaining Family Bringing Visas	This is a second of the second	e:
Referring to the Embassy	PRINCE TO A STATE OF THE PRINCE OF THE PRINC	ve
Extension of exit and re- ntry visas	199	c
Extension of visit visas	This authority may be delegated	· M

المرادموري - س ت ۱۸ ۱۳۹۸ ، حرجيص رقم ۱۳۹۹ - رقم العضوية ۱۳۹۷ ورديم ١٧٢ تقاطق ش التحلية والمير محمد بن عبد العزيزا مع 2073 The intersection of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St. 109adh 7795-12222 - License No. -12349 Membership No. 454997 Tel.: (+966) 011-29 33 464 Mobile.: (+966) 056 230 95 98 www.mlangs.com E-mail: info@mlangs.com



Extracting detection Data Workers (Brent)	This authority may be delegated		
Visa Cancellation	This authority may be delegated		
Refund Amount of Visa	This authority may be delegated		
Modifying arrival destination	This authority may be delegated		
Companies in which the company enters as a	Signing corporate contracts	This authority may be delegated	1
partner	Buying shares	This authority may be delegated	
	Company Settlement	This authority may be delegated	
	Selling shares	This authority may be delegated	
	Representing the company in the shareholding company	This authority may be delegated	
	Registering companies in the Ministry	This authority may be delegated	
	Representation before Notary Public	This authority may be delegated	
	Signing the company's contract	This authority may be delegated	
	Signing partners' resolutions	This authority may be delegated	
Establishing companies in the name of the company		Issuance	This authority may b delegates
	Commercial Records	Renewing	This authority may be delegated
		Remove	This authority may be delegated
Extraction of residencies	This authority may be delegated		ucicgato
denewal of Residency	This authority may be delegated		
Exit and Re-entry Visa	This authority may be delegated		
inal exit Visa	This authority may be delegated		
ransferring sponsorships	This authority may be delegated		
extracting iqama permits i lieu of lost or damaged nes	This authority may be delegated		
ompletion of deceased orker procedures	This authority may be delegated	JUNE LUC	
eporting cases of escape	This authority may be delegated	3 El	
ancellation of escape	This authority may be	His April 1775	

Winguages Track



Transferring of information and updating of data	This authority delegated	may	he			
Settlement and waiving workmen	This authority delegated	may	be			
Referring to Department of Deportation and Expatriates	This authority delegated	may	be			
Obtaining workers data statement (print)	This authority delegated	may	be			
Workforce reduction	This authority delegated	may	be			
Managing business	This authority delegated	may	be			
Transferring workers sponsorship	This authority delegated	may	be			
Adding a newborn	This authority delegated	may	be			
Termination of deceased worker procedures	This authority delegated	may	be			
Ports Affairs minagement	This authority delegated	may	he			
Issuance of repatriation certificates	This authority delegated	may	be			
Adding affiliates	This authority delegated	may	be			
Adding children to father or mother passport	This authority delegated	may	be			
Separation of children from father or mother passport	This authority delegated	may	be			
Abolishing Exit and Re- entry Visas	This authority delegated	may	be			
Cancellation of final exit visas	This authority delegated	may	he			
Issuing travel visas in lieu of damaged or lost ones	This authority delegated	may	he			
Issuance of extended visit visas	This authority delegated	may	he			
Modification of professions	This authority delegated	may	be			
Obtaining Hajj permits	This authority delegated	may	be			
Referring to Domestic Worker Affairs	This authority delegated	may	be			
Registering in the electronic service	This authority delegated	may	be			
	Opening bank acco	ounts		This authority delegated	1111119	
	Opening credits			This authority delegated	-	
Banking	Depositing			This authority delegated		
	Withdrawal			This authority delegated		
	Issuing cheques			This authority delegated	may	by

لازين) مع ش العليا، الرياض ٢٢١٢ - ٧٧٩٥ – س ، ٢٠ ٧٩٩٢٩، ٧ – ترخيص رقم ١٣٤٩- رقم العضوية ٢٥٤٩٩٧ ١٧٣ نقاطع بأن التحلية (المير ك 2073 The Intersection of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997



	Updating accounts	This authority may be delegated
	Extracting statements of accounts	This authority may be delegated
	Requesting Facilities	This authority may be delegated
	Requesting guarantees	This authority may be delegated
	Signing loan contracts	This authority may be delegated
	Signing commercial papers	This authority may be delegated
	Signing promissory notes	This authority may be delegated
	Submitting any of requests or services falling under CITC competence	This authority may be delegated
	The power to authorize any person - in accordance with the relevant laws - to submit any of requests or services falling under CITC competence.	This authority may be delegated
Referring to the Ministry of Agriculture and the Agriculture Directorate	This authority may be delegated	
Referring to the Notary Public or the court to accept emptying it	This authority may be delegated	
Waiver of Agricultural Decision	This authority may be delegated	
Agricultural Decision Transfer	This authority may be delegated	
Receiving the salaries	This authority may be delegated	
Receipt of pensions	This authority may be delegated	
Receipt end-of-service gratuity and leave compensation	This authority may be delegated	
Transferring the salary	This authority may be delegated	
Receiving the reward	This authority may be delegated	
Obtaining salary definition	This authority may be delegated	
Receiving the benefits	This authority may be delegated	
Opening accounts according to Sharia controls	This authority may be delegated	
Closing and settling accounts	This authority may be delegated	
Withdrawing from accounts	This authority may be delegated	Walter States Line
Obtaining ATM Cards	This authority may be delegated	1 2 E
Obtaining credit cards that comply with Sharia provisions	This authority may delegated	Constant of the



Receiving and disbursing remittances	This authority delegated	may	be
Cashing cheques	This authority delegated	may	bi
Issuing certified cheques	This authority delegated	may	be
Issuing cheque books	This authority delegated	may	be
Obtaining account statement.	This authority delegated	may	be
Transferring from accounts	This authority delegated	may	be
Requesting bank loans that comply with Sharia provisions and controls	This authority delegated	may	be
Opening an account according to Sharia controls	This authority delegated	may	be
Account Deposit	This authority delegated	may	be
Renewal of Subscription to Safe Deposit Boxes	This authority delegated	may	be
Opening safe deposit boxes	This authority delegated	may	be
Subscription to safety deposit boxes	This authority delegated	may	be
Loan Discharge Request	This authority delegated	may	be
Objecting to cheques	This authority delegated	may	be
Updating data	This authority delegated	may	be
Activating accounts	This authority delegated	may	be
Receiving cheques	This authority delegated	may	be
Recovering safe deposit box units	This authority delegated	may	be
Review	This authority delegated	may	be
Rescheduling Installments	This authority delegated	may	be
Requesting POS (points of sale)	This authority delegated	may	be
Requesting Bank Credit	This authority delegated	may	be
Requesting Bank Guarantee Subscriptions in joint	This authority delegated	may	be
Subscriptions in joint stock companies  Receiving certificates of	This authority delegated	may	be
contribution  Purchasing Shares that	This authority delegated	may	be
comply with Sharia	This authority delegated	may	be
Selling Shares that comply with Sharia provisions	This authority delegated	may	be





Receiving the value of shares	delegated	be		
Receiving the profits	Total Committee of the	be		
Receiving surplus	This authority may delepated	be		
Opening investment portfolios under Sharia controls and issuing, amending and canceiling orders. This authority may be delegated	This authority may delegated	ж		
Underwriting	delegated	oe		
Purchasing stocks	This authority may be delegated	не		
Selling stocks	797	ie.		
Recovering investment funds units	199.00	e		
Transferring shares from portfolio	This authority may be delegated	e		
Participation in Shariah- compliant investment fund units This authority may be delegated	This authority may be delegated	0		
Managing investment portfolios  Obtaining evidence of	This authority may be delegated			
ndebtedness	This authority may be delegated			
iquidating investment ortfolios	Buying, selling and vacating properties		Issuance	This authority may be delegated
		Property	Renewing	This authority may be delegated
			Remove	This authority may be delegated
			Buying	This authority
				rriay be
		Lands	Selling	This authority may be
THOUGHT THE		Lands	Selling  Evacuation  Buying	This authority



# اللغات المتعددة للترجمة المعتمدة

								may delegated
Property management					Selling			This authority may
rosperty management	Mortgage the po	operty		Morrgage right	This as	thonty may	be	delegated
				Releasing mortgage	of This at delegated	thority may	be	
Opening Shop	77.			Receivables	This au	thority may	he	
	This authority delegated	may	b	C.				
Extracting health cards	This authority delegated	may	Ъ	2				
Converting agricultural lands to residential	This authority	may	ь	2				
Referring to General Directorate of Urban Planning	This authorise	may	b					
Opening shops	This authority delegated	may	be					
Obtaining licenses	This authority delegated	may	be					
Renewing licenses	This authority delegated	rnay	be					
Cancellation of licenses	This authority delegated	may	be					
Transferring of licenses	This authority delegated	may	be					
Obtaining building and estoration permits	This authority delegated	may	be					
Planning Lands	This authority delegated	may	be					
Obtaining construction completion certificates	This authority delegated	may	be					
Obtaining fencing censes	This authority delegated	may	be					
Obtaining demolition leenses	This authority delegated	may	be					
				Changing the legal	This author	ity may be del	egated	-1
				Increasing or decreasing the capital:	This author	ty may be dele	gated	
	Approving resolutions	partne	zes*	Accepting assignment of shares and buying shares	This authori	ty may be dele	egated	
110.55				Adding and dismissing partners	This authori	y may be dele	gated	
all in				Signing the partners' resolutions to merge	This authoris	y may be dele	gated	
THE THE PARTY OF T				Amending the rest of the articles of association	This authorit	y may be dele	gated	

١٧٣ تقاطع ش التحلية (الأمير حدود بن عبد العزيز) مع ش العليا، الرياض ١٢٦٣ – س ت ١٨-١٩٩٢٨ – ترحيص رقم ١٣٤٩ – ركانه 2073 The Intersection of Tahila (Prince M. Bin Abdulaziz) St. and Olaye St. Riyadh 7795-12222 - License No. -12349 Membership No. 454997 Tel.: (+966) 011-29 33 464 www.mlangs.com E-mail: info@mlanqs.com



### اللغات المتعددة للترجمة المعتمدة

	Company Settlement	This authority may be delegated	
	Converting the company into an organization	This authority may be delegated	
Signing the lease	This authority may be delegated	The state of the s	
Assignment of contract	This authority may be delegated		
Making a plan for the owned land	This authority may be delegated		
Referring to General Secretariat	This authority may be delegated		
Converting the agricultural land to residential	This authority may be delegated		
supervising construction ectivities.	This authority may be delegated		
nigning contracts with construction institutions and contractors	This authority may be delegated		
submitting tender offers and receiving forms	This authority may be delegated		
	Appointment of arbitrators	This authority may be delegated	
	Designation of defense counsels	This authority may be delegated	
	Representing before Notary Public	This authority may be delegated	
		Hearing and responding to cases	This authority may be delegated
		Reconciliation	This authority may b delegated
		Refusing and accepting arbitration	This authority may b
		Refusing and accepting reconciliation	This authority may be delegated
	Representing before Sharia	Acknowledgement and denial	This authority may be delegated
	courts	Warver	This authority may be delegated
odge		Pleading	This authority may be delegated
		Defense	This authority may be delegated
		Claim	This authority may be delegated
		Litigation	This authority may be delegated
	Using and implementing all Ministry of Justice e-services	This authority may be delegated	
Manage Sign	Delegating/authorizing others to execute electronic services of the Ministry of Justice	This authority may be delegated	
Programme Transfer Tr	(Signing the loan contract agreement, its amendments, annexes and all relevant documents - signing the follow-up agreement - signing	This authority may be delegated	



### اللغات المتعددة للترجمة المعتمدة

	the advice agreement - signing before the notary public regarding the industrial mortgage for mortgaging all company's properties receiving the loan - waiving the loan - requesting loan exemption - repaying the loan signing the documentary credi- agreement)	
	(Signing the provisional guarantee)	delegated
	(Signing the agreement for the transfer of obligations and amending the loan contract)	delegated may be
	(Signing the debt arrangement agreement for the company and partners)	This authority may be delegated
	Issuing, amending and canceling assignment declaration	There maybe content answer him
sale and handover to the buyer	This authority may be delegated	
Purchasing, accepting handover and paying the price	This authority may be delegated	
Receipt of instruments	This authority may be delegated	
Leasing	This authority may be delegated	
Receiving the rent	This authority may be delegated	
Signing the rent contracts	This authority may be delegated	
Renewing the rent contracts	This authority may be delegated	
Cancellation and termination of lease contracts	This authority may be delegated	
Mortgage	This authority may be delegated	
Releasing of mortgage	This authority may be delegated	
Partition and sorting	This authority may be delegated	
Modifying plots borders, lengths, area, numbers, plans, deeds (Sukuk), dates and neighbourhood names	This authority may be delegated	
Selling	This authority may be delegated	
This authority may be delegated.	This authority may be delegated	
Accepting the mortgage	This authority may be delegated	Jan Same Line
Updating and bringing the deeds (Sukuk) into the overall system	This authority may be delegated	LECTOR STORY STORY

المراع ا



Selling the share of	This authority	may	be
Buying	This authority	may	be
-4.000	delegated	tiny	DE
Purchasing the share of	This authority delegated	may	be
Lease	This authority delegated	may	be
Modifying owner name and civil registry and records number	This authority delegated	may	be
Gratuity and conveyance	This authority delegated	may	be
Accepting the granuity and conveyance	This authority delegated	may	be
Waiving area shortage	This authority delegated	may	be
Incorporating instruments	This authority delegated	may	be
Accepting waiver and conveyance	This authority delegated	may	be
Obtaining a set of deeds (Sukuk) instead of damaged ones and their data are as follows	This authority delegated	may	be
Obtaining a set of deeds (Sukuk) instead of damaged ones and their data as follows:	This authority delegated	may	be
Selling and handover to the heirs	This authority delegated	may	be
Waiving share of	This authority delegated	may	be
Proof of structure	This authority delegated	may	be
Extracting a deed in lieu of damaged one	This authority delegated	may	be
For real estate located in	This authority delegated	may	be
Conversing agricultural and to residential or ndustrial	This authority delegated	may	be
Participating in real estate contributions	This authority delegated	may	be
Purchasing stocks of real estate contributions	This authority delegated	may	be
selling real estate stocks	This authority delegated	may	be
Vaiving the rented Land	This authority delegated	may	he
Jpdating and entering the leed into the overall system	This authority delegated	may	be
ssuing a deed in lieu of	This authority delegated	may	1
ost one	MCH-ENICKI		

Mulli-languages



Building the Land	This authority delegated	may	be
Renting the land	This authority delegated	may	be
Changing the legal entity of the company	This authority delegated	may	be
Transforming the company from a limited partnership company to a limited liability company	This authority delegated	may	be
Dividing the shares among heirs and transferring them to their portfolios	This authority delegated	may	be

The Vice-Chairman shall be responsible for:

Commercial Records		Issuance	
	Main	Renewing	
		Remove	
		Issuance	
	Sub records	Renewing	
		Remove	
Purchasing the institution			_
(6) 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	The state of the s		

Commercial sectorus
Purchasing the institution
Signing all documents with the
Chamber of Commerce
Selling the institution
Referring to Record Management
Extraction of records
Transferring of commercial records
Record Management
Cancellation of records
Supervision of Records
Opening Subscription with Chamber of Commerce
Accreditation of signature with the
Chamber of Commerce
Cancellation of signature with the
Chamber of Commerce
Submitting tender offers and receiving forms
Converting the branch of the institution
Referring to Social Insurance
Referring to ZATCA
Opening branches for records
Commercial Register Management
Cancellation of Commercial Register
Referring to Civil Defense
Modifying Records
Adding activity
Trade name reservation
Renewal of Subscription with
Chamber of Commerce
Amendment of the Commercial
register Transferring of the commercial register



lost one

Issuing a register in lieu of damaged or



اللغات الوتعددة للترجوة الوعتودة

Trademak Paris	
Trademark Registration	
Trademark Assignment	
Assignment of trade name	
Obtaining licenses	
Buying boats	
Obtaining fishing permits is	nstead of
damaged or lost ones	
Importing Boats	
Cancellation of boats license	S
Renewal of licenses	
Amendment of Licenses	
Adding activity	
Booking names	
Revoking licenses	
Renewal of Chamber of C	ommerce
Subscription	-0011100000000
Opening Branches	
Referring to Social Insurance	
Referring to Civil Defense	
Referring to ZATCA	
Obtaining a fishing permit	
Obtaining a boat license	
Renewal of boat license	
Transferring of a boat license	
Selling the boat	
Renewal of fishing permit	
Revoking fishing permit	_
Obtaining a boat license inst	
damaged or lost one	ead of a
Opening a branch for licensin	
Transferring of License	g
Incorporation of a Company	
Signing of Articles of Associa	tion and
Amendment Supplements	WATER WATER
Cancellation of Articles of Ass	ociation
and Amendment Supplements	
Signing partners' resolutions	
Appointment and dismis	sal of
directors	
Modifying the company's purp	roses
Company Settlement	
Converting the company from	n a joint
stock company to a limited	hability.
company	
Converting the company	from a
limited liability company to	a joint
stock company	
Transforming a joint-liability of	ompany
to a limited liability company	
Capital increasing	
Capital Reduction	
Add and dismiss partners	
Entering into existing compani	



Determination of capital

Bonds

Transferring of Shares, stocks and



اللغات المتعددة

	Receiving of appropriated surplus
	Selling shares and stocks and receiving the corresponding value
i	Assignment of Charge and smalls of

Capital

Selling the company's branch

Modification of the nationality of a partner in the contract

Acceptance of assignment of shares, shares and capital

Purchasing shares and stocks and paying the price

Closing accounts with banks in the name of the company

Opening accounts with banks in the name of the company

Signing Agreements

Registering the company

Registration of agencies and trademarks

Attending at General Assemblies

Opening branches of the company

Opening files for the company

Signing the articles of association and amendment supplements with the notary public

Obtaining and renewing commercial records of the company

Subscribing to the Chamber of Commerce and renewing the subscription

Referring to and signing before the General Investment Authority

Referring to Quality Management Department and Saudi Arabia Standards Organization

Referring to Capital Market Authority Obtaining and renewing licenses for the company

Converting the institution into a

Converting the branch of the company into an institution

Converting a branch of the company into a company

Publication of the Memorandum of Association, Amendment Supplements, their Summaries and articles of association in the Official Gazette

Referring to telecommunications companies and applying to fixed phones or mobile phones in the name of the company

Submitting tender offers and receiving forms

Signing contracts of the company with third parties





Waiver or Cancellation of Trademarks Modifying Company Name
Obtaining visas
Converting the company into an
institution
Receiving compensation for visus
Updating workers' data
Opening, renewing and cancelling
master files and sub files
Liquidation and cancellation of labor
Reporting labor absconding
Cancellation of absconding reports for
workers
Transferring sponsorships
Modification of professions
Transferring of ownership of facilities,
liquidating and abolishing them
Referring to Department of National
Recruitment Offices
Referring to Computer Department
with regard to the workforce
Obtaining and renewing work permits
Receiving Saudization certificates
Extracting detection Data Workers
(Brent)
Adding and deleting Saudis
Recruitment
Recruitment
Opening a file
Activating the Saudi portal
Recruitment of workers from abroad
Termination of employment
procedures with social insurance
Social
Abolition of visas
Refund of visas amounts
Modifying nationalities
Obtaining Family Visit Visas
Obtaining Family Bringing Visas
Referring to the Embassy
Extension of exit and re-entry visas
Extension of visit visas
Extracting detection Data Workers
(Brent)
Visa Cancellation
Refund Amount of Visa
Modifying arrival destination
A CONTRACTOR OF THE PROPERTY AND THE PARTY A
Companies in which the company

0	Signing corporate contracts	This authority may be delegated
	Buying shares	This authority may be delegated
	Company Settlement	This authority may be delegated
	Sciling shares	This authority may be delegated
	Representing the company in the shareholding company	This authority may be delegated



enters as a partner



Establishing companies in the name of the company	The second second second
	1
Extraction of residencies	Г
Renewal of Residency	ĺ
Exit and Re-entry Visa	1
Final exit Visa	
Transferring sponsorships	
Extracting iqums permits in lieu of lost	1
or damaged ones Completion of deceased worker	
procedures Reporting cases of escape	
Cancellation of escape reports	
Transferring of information and updating of data Settlement and waiving workmen	
Referring to Department of Deportation and Expatriates Obtaining workers data statement (print)	
Workforce reduction	
Managing business	
Transferring workers sponsorship	
Adding a newborn	
Termination of deceased worker procedures	
Ports Affairs management	
Issuance of repatriation certificates	
Adding affiliates	
Adding children to father or mother passport	
Separation of children from father or	
mother passport	
Abolishing Exit and Re-entry Visas	
Cancellation of final exit visas	
Issuing travel visas in lieu of damaged or lost ones	
Issuance of extended visit visas	
Modification of professions	
Obtaining Hajj permits	
Referring to Domestic Worker Affairs	
Registering in the electronic service	

in the Ministry	be delegated	
Representation before Notary Public	This authority may be delegated	
Signing the company's contract	This authority may be delegated	
Signing partners' resolutions	This authority may be delegated	
Commercial Records	Issuance	
	Renewing	
	Remove	

Lie va.

Table

bank

Banking

Opening

accounts Opening credits



اللغات المتعددة

Deposition	ng
Withdray	
Issuing c	heques
Updating	accounts
Extraction of account	g statements
Requestir	g Facilities
	ig guarantees
Signing loan contracts	
Signing papers	commercial
Signing notes	promissory
Submittin	ig any of

competence
The power to authorize any person in accordance with the relevant laws to submit any of requests or services falling under CITC competence.

requests or services falling under CITC

Referring to the Ministry of Agriculture and the Agriculture Directorate

Referring to the Notary Public or the court to accept emptying it

Waiver of Agricultural Decision

Agricultural Decision Transfer

Receiving the salanes

Receipt of pensions

Receipt end-of-service gratuity and leave compensation

Transferring the salary

Receiving the reward

Obtaining salary definition

Receiving the benefits

Opening accounts according to Sharia controls

Closing and settling accounts

Withdrawing from accounts

Obtaining ATM Cards

Obtaining credit cards that comply with Sharia provisions

Receiving and disbursing remittances

Cashing cheques

Issuing certified cheques

Issuing cheque books

Obtaining account statement.

Transferring from accounts

Requesting bank loans that comply with Sharia provisions and controls



Opening an account according to



اللغات المتعددة للترجمة المعتمدة

Sharia controls	
Account Deposit	
Renewal of Subscription to Safe Deposit Boxes	
Opening safe deposit boxes	
Subscription to safety deposit boxes	7
Loan Discharge Request	1
Objecting to cheques	
Updating data	
Activating accounts	
Receiving cheques	
Recovering safe deposit box units	
Review	
Rescheduling Installments	
Requesting POS (points of sale)	
Requesting Bank Credit	1
Requesting Bank Guarantee	1
Subscriptions in joint stock companies	1
Receiving certificates of contribution	
Purchasing Shares that comply with Sharia provisions	
Selling Shares that comply with Sharia provisions	
Receiving the value of shares	
Receiving the profits	
Receiving surplus	
Opening investment portfolios under sharia controls and issuing, amending and cancelling orders. This authority may be delegated. Underwriting	
Purchasing stocks	
Selling stocks	
Recovering investment funds units	
Transferring shares from portfolio	
Participation in Shariah-compliant investment fund units This authority may be delegated	
Managing investment portfolios	
Obtaining evidence of indebtedness	
Liquidating investment portfolios	
	Buying, selling and vacating properties
Property management	

ng	Issuance	This authority may be delegated
Property	Renewing	This authority may be delegated
	Remove	This authority

ال-رقور العضورة ١٩٩٧عة ٢/٧ (قاطع ش التحلية (المير محود بن عبد العزيز) مع ش العليا، الرياض ٢٢١١ -٧٧٩٥ – س. ت ٨ ٨ ٨ ٨ ٨ ٢٠٠٢. 2073 The Intersection of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997



### اللغات المتعددة للترجمة المعتمدة

				may t
			Buying	This authority
			Selling	may b delegated This
		Lands		may b
			Evacuation	This authority may b delegated
		Shares	Boying	This authority may b delegated
			Selling	This authority may b delegated
	Mortgage the property	Mortgage right  Releasing of	This authority may be delegated	
		Releasing of mortgage Receivables	This authority may be delegated This authority may	
			be delegated	
Opening Shop				
Extracting health cards				
Converting agricultural lands to residential				
Referring to General Directorate of Urban Planning				
Opening shops				
Obtaining licenses				
Renewing licenses				
Cancellation of licenses				
Management of the program of the first of th				
Transferring of licenses Obtaining building and restoration permits				
Obtaining building and restoration permits				
Obtaining building and restoration occurits  Planning Lands  Obtaining construction completion certificates				
Obtaining building and restoration permits Planning Lands Obtaining construction completion ertificates				
Obtaining building and restoration termits  Planning Lands Obtaining construction completion tertificates Obtaining fencing licenses				
Obtaining building and restoration termits  Planning Lands Obtaining construction completion tertificates Obtaining fencing licenses		Changing the legal entity Increasing or decreasing the		
Obtaining building and restoration occurrits Planning Lands Obtaining construction completion ertificates Obtaining fencing licenses Obtaining demolition licenses		Increasing or decreasing the capital: Accepting assignment of		
Obtaining building and restoration permits  Planning Lands  Obtaining construction completion pertificates  Obtaining fencing licenses  Obtaining demolition licenses	Approving partners' resolutions	Increasing or decreasing the capital:		
Obtaining building and restoration permits  Planning Lands  Obtaining construction completion pertificates  Obtaining fencing licenses  Obtaining demolition licenses  Modifying contract of companies in mich the contract of companies in mich the contract of as a partner		Increasing or decreasing the capital:  Accepting assignment of shares and buying shares  Adding and dismissing partners  Signing the partners' resolutions to merge  Amending the rest of the		
Obtaining building and restoration permits  Planning Lands  Obtaining construction completion certificates  Obtaining fencing licenses  Obtaining demolition licenses  Modifying contract of companies in mich the contract of companies in		Increasing or decreasing the capital:  Accepting assignment of shares and buying shares  Adding and dismissing partners  Signing the partners'		

وه الأمير عدم بن عبد العزيز) هن ش العليا، الرياض ٢٠٢١ – ٧٠٩٥ – ١/١٢٠ – ترخيص رقم ١٣٤٩ – رنم معصوبة ٢٧٦ – ١٣٤٩ من العليا، الرياض ٢٧٩٥ – ١٣٤٨ – ترخيص رقم ٢٥٩٥ – ١٣٤٩ وهو ١٣٤٦ – ١٣٤٩ عدم ١٤٤٩ وهو ١٣٤٦ – ١٣٤٩ عدم العزيز) عبد العزيز) هن العليا، الرياض ٢٥٦٥ الدين عبد العزيز) عبد العزيز)



	Converting the company into an organization	
Signing the lease Assignment of contract		
Making a plan for the owned land		
Referring to General Secretariat		
Converting the agricultural land to residential		
Supervising construction activities.  Signing contracts with construction institutions and contractors  Submitting tender offers and receiving forms		
Judge	Appointment of arbitrators	
	Designation of defense counsels	
	Representing before Notary Public	
		Hearing and responding to cases
		Reconciliation
		Refusing and accepting arbitration
	Representing before	Refusing and accepting reconciliation
	Sharia courts	Acknowledgement and denial
		Waiver
		Pleading
		Defense
		Claim
		Litigation
	Using and implementing all Ministry of Justice e- services	
	Delegating/authorizing others to execute electronic services of the Ministry of Justice	





(Signing contract agreement, its amendments, annexes and all relevant documents - signing follow-up agreement - signing the advice agreement signing before the notary public regarding the industrial mortgage for mortgaging all company's properties receiving the loan waiving the loan requesting loan exemption - repaying the loan - signing the documentary credit agreement)

Loan-Signing the documentary credit agreement) (Signing the provisional guarantee) (Signing the agreement for the transfer of obligations and amending the loan contract) (Signing debt arrangement agreement for the company and partners)

Issuing, amending and canceling assignment

declaration

sale and handover to the buyer

Purchasing, accepting handover and paying the price

Receipt of instruments

Leasing

Receiving the rent

Signing the rent contracts

Renewing the rent contracts

Cancellation and termination of lease contracts

Mortgage

Releasing of mortgage

Partition and sorting

Modifying plots borders, lengths, area, numbers, plans, deeds (Sukuk), dates and neighbourhood names





الغات الوتعددة للترجمة المعتمدة

Selli	ng
Thi	authority may be delegated
Acc	epting the mortgage
Upo	lating and bringing the deeds
(Sul	cuk) into the overall system
Selli	ng the share of
Buy	
Pur	chasing the share of
Lea	
	Mari
	litying owner name and civil stry and records number
Gra	tuty and conveyance
Acc	ention the account
Trick	epting the gratuity and conveyance
Wan	ring area shortage
tncc	rporating instruments
Acci	epting waiver and conveyance
Obt	aining a set of deeds (Sukuk)
mate	ad of damaged ones and their data
	s follows
Obt	uning a set of deeds (Sukuk)
inste	ad of damaged ones and their data
	llows:
Selli	ng and handover to the heirs
Wars	ring share of
Proc	f of structure
Extr	acting a deed in lieu of damaged
000	The state of the s
For r	real estate located in
Cons	versing agricultural land to
resid	ential or industrial
	cipating in real estate
	ributions
	hasing stocks of real estate
Sellin	ig real estate stocks
	ing the rented Land
Upda	ting and entering the deed into
the o	verall system
	ng a deed in lieu of lost one
Com	erting agricultural lands to
reside	ential agracultural miles to
and and the last terms.	ing the Land
Ch	ng the lund
comp	
Trans	forming the company from a
imite	d partnership company to a
	of the billion or comment
imite	d liability company
imite Divid	ing the shares among heirs and ferring them to their portfolios

Issuance	This authority may be delegated
Renewing	This authority may be delegated
Remove	This authority may be delegated

الردي ١٠ ١٨ ١٩٩٩ - ترخيص رقم ١٩٩١ - رقم العصورة Fotaav ٢٧٣ تقاطع ش التحلية (الأمير محمد بن عبد العربز) مع ش العليا. الرياض ١٣٢٢- ١٠٠٥-2073 The intersection of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997

Commercial Records

Main



### اللغات المتعددة للترجمة المعتمدة

	Sub records		
Purchasing the institution	This authority		
	delegated	may	be
Signing all documents with the Chamber of Commerce	This authority delegated	may	be
Selling the institution	This authority delegated	may	be
Referring to Record Management	This authority delegated	may	be
Extraction of records	This authority delegated	may	be
Transferring of commercial records	This authority delegated	may	be
Record Management	This authority delegated	may	be
Cancellation of records	This authority delegated	may	The
Supervision of Records	This authority delegated	may	he
Opening Subscription with Chamber of Commerce	This authority delegated	may	be
Accreditation of signature with the Chamber of Commerce	This authority delegated	rrsay	be
Cancellation of agnature with the Chamber of Commerce	This authority delegated	may	he
Submitting tender offers and receiving forms	This authority delegated	may	be
Converting the branch of the institution	This authority delegated	may	be
Referring to Social Insurance	This authority delegated	may	be
Referring to ZATCA	This authority delegated	may	be
Opening branches for records	77.5	may	be
Commercial Register Management	This authority delegated	may	be
Cancellation of Commercial Register	This authority delegated	may	be
Referring to Civil Defense	1979. 0	may	be
Modifying Records	1974. T	may	be
Adding activity	This authority delegated	may	be
rade name reservation	This authority delegated	may	be
Renewal of Subscription with Chamber of Commerce	This authority delegated	may	be

Issuance	This authority may delegated	be be
Renewing	This authority may delegated	be
Remove	This authority may delegated	be be



TFE9 القاطع ش التحلية (الأمير محمد بن عبد العرب) مع التحليات V-PhPTA.A بن بن - VV90-HTTT وفي العضوية VV90-HTT



Transferring of the commercial register	This authority may be delegated
	77.5
Issuing a register in lieu of damaged or lost one	This authority may be delegated
Issuing a register in lieu of damaged or lost one	This authority may be delegated
Trademark Registration	This authority may be delegated
Trademark Assignment	This authority may be delegated
Assignment of trade name	This authority may be delegated
	This authority may be delegated
Obtaining licenses	This authority may be delegated
Buying boats	This authority may be delegated
Obtaining fishing permits instead of damaged or lost ones	This authority may be delegated
Importing Boats	This authority may be delegated
Cancellation of boats licenses	This authority may be delegated
Renewal of licenses	This authorine may be deliced
Amendment of Licenses	This authority may be delegated
Adding activity	This authority may be delegated
	This authority may be delegated
Booking names	This authority may be delegated
Revoking licenses	This authority may be delegated
Renewal of Chamber of Commerce Subscription	This authority may be delegated
Opening Branches	This authority may be delegated
Referring to Social Insurance	This authority may be delegated
Referring to Civil Defense	This authority may be delegated
Referring to ZATCA	This surfaceity may be delegated
Obtaining a fishing permit	This authority may be delegated
	This authority may be delegated
Obtaining a hoat license	This authority may be delegated
Renewal of boat license	This authority may be delegated
Transferring of a boat license	This authority may be delegated
Selling the boat	This authority may be delegated
Renewal of fishing permit	This authority may be delegated
Revoking fishing permit	This authority may be delegated
Obtaining a boat license instead of a damaged or lost one	This authority may be delegated
Opening a branch for icensing	This authority may be delegated
l'mnsferring of License	This authority may be delegated
Incorporation of a Company	This authority may be delegated
Signing of Articles of Association and Amendment Supplements	This authority may be delegated
Cancellation of Articles of Association and Amendment Supplements	This authority may be delegated
signing partners' resolutions	This authority may be delegated
Appointment and dismissal	This authority may be delegated
of directors	
of directors  Modifying the company's purposes	This authority may be delegated



Converting the company from a joint stock company	This authority may be delegated
to a limited liability company	
Converting the company from a limited liability company to a joint stock company	This authority may be delegated
Transforming a joint- liability company to a limited liability company	This authority may be delegated
Capital increasing	This authority may be delegated
Capital Reduction	This authority may be delegated
Add and dismiss partners	This authority may be delegated
Entering into existing	This authority may be delegated
companies	This authority may be delegated
Transferring of Shares, stocks and Bonds	This authority may be delegated
Determination of capital	This authority may be delegated
Receiving of appropriated	This authority may be delegated
surplus	, may no meregated
Selling shares and stocks and receiving the corresponding value	This authority may be delegated
Assignment of Shares and stocks of Capital	This authority may be delegated
Selling the company's branch	This authority may be delegated
Modification of the nationality of a partner in the contract	This authority may be delegated
Acceptance of assignment of shares, shares and capital	This authority may be delegated
Purchasing shares and stocks and paying	This authority may be delegated
the price	
Closing accounts with banks	725.50
in the name of the company	This authority may be delegated
Opening accounts with banks in the name of the company	This authority may be delegated
Signing Agreements	This authority may be delegated
Registering the company	This authority may be delegated
Registration of agencies and	This authority may be delegated.  This authority may be delegated.
trademarks	tus authority may be delegated
Attending at General Assemblies	This authority may be delegated
Opening branches of the company	This authority may be delegated
Opening files for the company	This authority may be delegated
Signing the articles of association and amendment supplements with the notary public	This authority may be delegated
Obtaining and renewing commercial records of the company	This authority may be delegated





Subscribing to the Chamber of Commerce and renewing the subscription	This authority may be delegated
Referring to and signing before the General Investment Authority	This authority may be delegated
Referring to Quality Management Department and Saudi Arabia Standards Organization	This authority may be delegated
Referring to Capital Market Authority	This authority may be delegated
Obtaining and renewing licenses for the company	This authority may be delegated
Converting the institution into a company	This authority may be delegated
Converting the branch of the company into an institution	This authority may be delegated
Converting a branch of the company into a company	This authority may be delegated
Publication of the Memorandum of Association, Amendment Supplements, their Summaries and articles of association in the Official Gazette	This authority may be delegated
Referring to telecommunications companies and applying to fixed phones or mobile phones in the name of the company	This authority may be delegated
Submitting tender offers and receiving forms	This authority may be delegated
Signing contracts of the company with third parties Waiver or Cancellation of	This authority may be delegated
Trademarks	
Martin Comment	This authority may be delegated
Modifying Company Name	This authority may be delegated
Obtaining visas  Converting the company into an institution	This authority may be delegated This authority may be delegated
Receiving compensation for visas	This authority may be delegated
Updating workers' data	This authorize may be deleased
Opening, renewing and	This authority may be delegated This authority may be delegated
cancelling master files and sub files	assissing may be delegated
Liquidation and cancellation of labor	This authority may be delegated
Reporting labor absconding	This authority may be delegated
Cancellation of absconding reports for workers	This authority may be delegated
Transferring sponsorships	This authority may be delegated
Modification of professions	This authority may be delegated





Transferring of ownership of facilities, liquidating and abolishing them	This authority may be delegated	
Referring to Department of National Recruitment Offices	This authority may be delegated	
Referring to Computer Department with regard to the workforce	This authority may be delegated	
Obtaining and renewing work permits	This authority may be delegated	
Receiving Saudization certificates	This authority may be delegated	
Extracting detection Data Workers (Brent)	This authority may be delegated	
Adding and deleting Saudis	This authority may be delegated	
Recruitment	This authority may be delegated	
Recruitment	This authority may be delegated	
Opening a file	This authority may be delegated	
Activating the Saudi portal	This authority may be delegated	
Recruitment of workers from abroad	This authority may be delegated	
Termination of employment procedures with social	This authority may be delegated	
insurance		
Abolition of visas	This authority may be delegated	
Refund of visas amounts	This authority may be delegated	
Modifying nationalities	This authority may be delegated	
Obtaining Family Visit Visus	This authority may be delegated	
Obtaining Family Bringing Visus	This authority may be delegated	
Referring to the Embassy	This authority may be delegated	
Extension of exit and re- entry visas	This authority may be delegated	
Extension of visit visas	This authority may be delegated	
Extracting detection Data Workers (Brent)	This authority may be delegated	
Visa Cancellation	This authority may be delegated	
Refund Amount of Visa	This authority may be delegated	
Modifying arrival destination	This authority may be delegated	
Companies in which the company enters as a partner	Signing corporate contracts	This authority may be delegated
	Buying shares	This authority may be delegated
	Company Settlement	This authority may be delegated
	Selling shares	This authority may be delegated
	Representing the company in the shareholding company	This authority may be delegated
	Registering companies in the Ministry	This authority may be delegated
Establishing companies in the name of the company	Representation before Notary Public	This authority may be delegated
3.5%	Signing the company's contract	This authority may be delegated





This authority may be delegated Issuance

Renewing

Remove

This authority may be delegated

This authority may be delegated

This authority may be delegated

	Signing partners' resolutions
	Commercial Records
Extraction of residencies	This authority may be delegated
Renewal of Residency	This authority may be delegated
Exit and Re-entry Visa	This authority may be delegated
Final exit Visa	This authority may be delegated
Transferring sponsorships	This authority may be delegated
Extracting iquma permits in lieu of lost or damaged ones	This authority may be delegated
Completion of deceased worker procedures	This authority may be delegated
Reporting cases of escape	This authority may be delegated
Cancellation of escape reports	This authority may be delegated
Transferring of information and updating of data	This authority may be delegated
Settlement and waiving workmen	This authority may be delegated
Referring to Department of Deportation and Expatriates	This authority may be delegated
Obtaining workers data statement (print)	This authority may be delegated
Workforce reduction	This authority may be delegated
Managing business	This authority may be delegated
Transferring workers sponsorship	This authority may be delegated
Adding a newborn	This authority may be delegated
Termination of deceased worker procedures	This authority may be delegated
Ports Affairs management	This authority may be delegated
Issuance of repatriation certificates	This authority may be delegated
Adding affiliates	This authority may be delegated
Adding children to father or mother passport	This authority may be delegated
Separation of children from father or mother passport	This authority may be delegated
Abolishing Exit and Re- entry Visas	This authority may be delegated
Cancellation of final exit	This authority may be delegated
Issuing travel visas in lieu of damaged or lost ones	This authority may be delegated
Issuance of extended visit visas	This authority may be delegated
Modification of professions	This authority may be delegated
Obtaining Haji permits	This authority may be delegated
Referring to Domestic Worker Affairs	This authority may be delegated





Registering in the electronic service	This authority may be delegated	
	Opening bank accounts	This authority may be delegated
	Opening credits	This authority may be delegated
	Depositing	This authority may be delegated
	Withdrawal	This authority may be delegated
	Issuing cheques	This authority may be delegated
	Updating accounts	This authority may be delegated
	Extracting statements of	This authority may be delegated
	accounts	This will have be designed
	Requesting Facilities	This authority may be delegated
W-1444-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	Requesting guarantees	This authority may be delegated
Banking	Signing loan contracts	This authority may be delegated
	Signing commercial papers	This authority may be delegated
	Signing promissory notes	This authority may be delegated
	Submitting any of requests or services fulling under CITC competence	This authority may be delegated
	The power to authorize any person - in accordance with the relevant laws - to submit any of requests or services falling under CITC competence.	This authority may be delegated
Referring to the Ministry of Agriculture and the Agriculture Directorate	This authority may be delegated	
Referring to the Notary Public or the court to accept emptying it	This authority may be delegated	
Waiver of Agricultural Decision	This authority may be delegated	
Agricultural Decision Transfer	This authority may be delegated	
Receiving the salaries	This authority may be delegated	
Receipt of pensions	This authority may be delegated	
Receipt end-of-service gratuity and leave compensation	This authority may be delegated	
Transferring the salary	This authority may be delegated	
Receiving the reward		
	This authority may be delegated	
Obtaining salary definition	This authority may be delegated	
Receiving the benefits	This authority may be delegated	
Opening accounts according to Sharia controls	This authority may be delegated	
eccounts	This authority may be delegated	
Withdrawing from accounts	This authority may be delegated	
AT A TOTAL OF THE PARTY OF THE	This authority may be delegated	
Obtaining credit cards that comply with Sharia provisions	This authority may be delegated	Johnson The Bull
	This authority may be delegated	Lie Ro
ashing cheques	This authority may be delegated	Title I
	This authority may be delegated	1 2 \ War 5.3/ //





Issuing cheque books	This authority may be delegated
Obtaining account statement.	This authority may be delegated
Transferring from accounts	This authority may be delegated
Requesting bank loans that comply with Sharia provisions and controls	This authority may be delegated
Opening an account according to Sharia controls	This authority may be delegated
Account Deposit	This authority may be delegated
Renewal of Subscription to Safe Deposit Boxes	This authority may be delegated
Opening safe deposit boxes	This authority may be delegated
Subscription to safety deposit boxes	This authority may be delegated
Loan Discharge Request	This authority may be delegated
Objecting to cheques	This authority may be delegated
Updating data	This authority may be delegated
Activating accounts	This authority may be delegated
Receiving cheques	This authority may be delegated
Recovering safe deposit box units	This authority may be delegated
Review	This authority may be delegated
Rescheduling Installments	This authority may be delegated
Requesting POS (points of sale)	This authority may be delegated
Requesting Bank Credit	This authority may be delegated
Requesting Bank Guarantee	This authority may be delegated
Subscriptions in joint stock companies	This authority may be delegated
Receiving certificates of contribution	This authority may be delegated
Purchasing Shares that comply with Sharia provisions	This authority may be delegated
Selling Shares that comply with Sharia provisions	This authority may be delegated
Receiving the value of shares	This authority may be delegated
Receiving the profits	This authority may be delegated
Receiving surplus	This authority may be delegated
Opening investment portfolios under Sharia controls and issuing, amending and cancelling orders.  This authority may be delegated	This authority may be delegated
Underwriting	This authority may be delegated
Purchasing stocks	This authority may be delegated
Selling stocks	This authority may be delegated
Recovering investment funds units	This authority may be delegated



Obtaining fencing licenses



Transferring shares 6	Two v	-		
Transferring shares from portfolio	y may be mangated			
Participation in Shariah- compliant investment fund units This authority may be delegated				
Managing investment portfolios	This authority may be delegated			
Obtaining evidence of indebtedness	This authority may be delegated			
Liquidating investment portfolios		Property	Issuance	This authority may be delegated
			Renewing	This authority may be delegated
			Remove	This authority may be delegated
	Buying, selling and vacating	Lands	Buying	This authority may be delegated
	properties		Selling	This authority may be delegated
			Evacuation	This authority may be delegated
		Shares	Buying	This authority may be delegated
Property management			Selling	This authority may be delegated
roperty management		Mortgage right	This authority may be delegated	
	Mortgage the property	Releasing of morigage	This authority may be delegated	
		Receivables	This authority may be delegated	
Opening Shop	This authority may be delegated		desegated	
Extracting health cards	This authority may be delegated			
Converting agricultural lands to residential	This authority may be delegated			
Referring to General Directorate of Urban Planning	This authority may be delegated			
Opening shops	This authority may be delegated			
Obtaining licenses	This authority may be delegated			
Renewing licenses	This authority may be delegated			
Cancellation of licenses	This authority may be delegated			
Transferring of licenses Distaining building and	This authority may be delegated			
Obtaining building and restoration permits. This authority may be delegated	This authority may be delegated	المستران		
lanning Lands	This authority may be delegated	1/35	1.1	
Obtaining construction completion certificates This authority may be delegated	This authority may be delegated	(12349) (1432411 2 3	) ****	



This authority may be delegated



Obtaining demolition licenses	This authority may be delegated	d	
Modifying contract of companies in which the	The said becomes tesourgon	Changing the legal	This authority
company enters as a partner		Increasing or decreasing the capital:	may be delegated This authority may be delegated
		Accepting assignment of shares and buying shares	This authority may be delegated
		Adding and	This authority
		dismissing partners	may be delegated
		Signing the partners'	This authority
		resolutions to merge	may be delegated
		Amending the rest of the articles of association	This authority may be delegated
	Company Settlement		
	The second secon	This authority may	
	Converting the company into an	be delegated	
	organization	This authority may	
Signing the lease	This authority may be delegated	be delegated	
Assignment of contract	This authority may be delegated		
Making a plan for the owned land	This authority may be delegated		
Referring to General Secretariat	This authority may be delegated		
Converting the agricultural and to residential	This authority may be delegated		
Supervising construction scrivities.	This authority may be delegated		
Signing contracts with construction institutions and contractors	This authority may be delegated		
Submitting tender offers and ecciving forms	This authority may be delegated		
	Appointment of arbitrators	This authority may be delegated	]
	Designation of defense counsels	This authority may be delegated	
	Representing before Notary Public	This authority may be delegated	
		Hearing and responding to cases	This authority may be delegated
		Reconciliation	This authority may be delegated
	Representing before Sharia	Refusing and accepting arbitration	This authority may be delegated
	courts	Refusing and accepting reconciliation	This authority may be delegated
		Acknowledgement and denial	This authority may be delegated
المادة لاد		Warver	This authority may be delegated
1/3	1.1	Pleading	This authority may be delegated
dge Le Ma	15	Defense	This authority may be delegated
12349 S 142	2) 11711	Claim	This authority may be delegated



		Latigation	This authority may be delegated
	Using and implementing all Ministry of Justice e-services	This authority may be delegated	
	Delegating/authorizing others to execute electronic services of the Ministry of Justice	This authority may be delegated	
	(Signing the loan contract agreement, its amendments, annexes and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before the notary public regarding the industrial mortgage for mortgaging all company's properties - receiving the loan - waiving the loan - requesting loan exemption - repaying the loan - signing the documentary credit agreement)	This authority may be delegated	
	(Signing the provisional guarantee)	This authority may be delegated	
	(Signing the agreement for the transfer of obligations and amending the loan contract)	This authority may be delegated	
	(Signing the debt arrangement agreement for the company and partners)	This authority may be delegated	
	Issuing, amending and canceling assignment declaration	This authority may be delegated	
sale and handover to the buyer	This authority may be delegated		
Purchasing, accepting handover and paying the price	This authority may be delegated		
Receipt of instruments	This authority may be delegated		
Leasing	This authority may be delegated		
Receiving the rent	This authority may be delegated		
Signing the rent contracts	This authority may be delegated		
Renewing the rent contracts	This authority may be delegated		
Cancellation and termination of lease contracts	This authority may be delegated		
Mortgage	This authority may be delegated		
Releasing of mortgage	This authority may be delegated		
Partition and sorting	This authority may be delegated		
Modifying plots borders, lengths, area, numbers, plans, deeds (Sukuk), dates and neighbourhood names	This authority may be delegated		
Selling	This authority may be delegated		
This authority may be delegated	This authority may be delegated	1 State of	1
Accepting the mortgage	This authority may be delegated	Mun ( 1500)	<u> </u>
Updating and bringing the deeds (Sukuk) into the overall system	This authority may be delegated	Total Control of the	7.5)
Selling the share of	This authority may be delegated	The same of the sa	
	THE PERSON OF STREET	TOWN DOE TOWN	



This authority may be delegated.
This authority may be delegated This authority may be delegated
This authority may be delegated
This authority may be delegated

The Board shall appoint a secretary from among its members or others

Board Chairman may delegate (by a written decision) some of his powers to other Board members or third parties to carry out certain work(s). Vice Chairman of Board shall replace the Chairman in his absence in cases where the Board has a Vice Chairman.

Article (29): Board Meetings

٧ - ترخيص رقم ١٣٤٩ - رقم العصورة ١٥٩٩٥ ١٧٢ تقاطع ش التحلية (الأعبر محمد بن عبد العزيز) مع ش العنيا، الرياض ١٢٢ 2073 The intersection of Tahlia (Prince M. Bin aya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997

Tel.: (+966) 011-29 33 464

Mobile: (+966) 056 230 95 98

www.mlangs.com E-mail: info@mlangs.com





1. The Board of Directors of a joint-stock company shall convene at least four times a year upon a call by its Chairman, as stipulated in the Company's Articles of Association. The Competent Authority may amend the minimum number of meetings provided for in this Paragraph. The Chairman shall call for a Board meeting to discuss one or more matters if requested in

The Board of Directors shall determine the location of its meetings, and may hold its meetings through means of technology. Article (30): Board Meetings and Decisions

Board meetings shall only be valid if attended by at 50% of the members, whether in person or by proxy.

Board decisions shall be passed by the majority vote of attending members, whether in person or by proxy, and the Chairman of the meeting shall, in case of a tie, have the casting vote.

Board decision shall become effective on the date of its issuance, unless the decision provides for a specific date or condition

Article (31): Issuing Decisions on Urgent Matters

1. The Board of Directors may issue decisions on urgent matters by circulation to all members, unless a member submits a written request to a Board meeting to deliberate such matters. The decisions shall be passed by the majority vote of members, unless Company's Articles of Association stipulate a higher percentage or number. Such decisions shall be presented to the Board of Directors at its subsequent meeting to be recorded in the minutes of said meeting.

Article (32): Board Deliberations

Deliberations and decisions of the Board of Directors shall be recorded in minutes prepared by Board Secretary and signed by meeting Chairman, attending Board Members, and Board Secretary.

The minutes shall be recorded in a special register signed by the Chairman of the Board and Board Secretary.

Means of technology may be used to obtain signatures, record deliberations and decisions, and prepare meeting minutes.

Article (33): Company Management

The Company shall be managed by a Board consisting of (7) seven members to be elected by the Ordinary General Assembly for a term not more than three years through cumulative voting. In addition, Board composition shall reflect an appropriate representation of independent members. In all cases, independent Board members shall not be less than two or three Board Members, whichever is more. As an exception, the Constituent Assembly shall appoint the first board of directors for a period of (3) three years as of issuance date of the Minister of Commerce and Investment Resolution approving Company's incorporation.

Article (34): Disclosure of Interest in Transactions and Contracts

1. Subject to the provision of Article 27 of the Law, a Board Member shall immediately disclose to the Board of Directors any direct or indirect interest he may have in Company transactions or contracts. Such disclosure shall be recorded in the minutes of Board Meeting. Said meniber may not vote on a decision by the Board of Directors and the General Assemblies relating to such transactions and contracts. The Board shall notify the General Assembly, when it convenes, of the transactions and contracts in which such Board Member has direct or indirect interest; the notice shall be accompanied with a special report prepared by the Company auditor in accordance with auditing standards approved in the Kingdom. 2. If a Board Member fails to disclose his interest as provided for in Paragraph (1) of this Article, the Company or any person with interest may petition the competent judicial authority to invalidate the contract or obligate the member to return any profit or benefit realized therefrom. 3. Liability for damages arising from the transactions and contracts referred to in Paragraph (1) of this Article shall be home by the Board Member having interest in such transactions or contracts; liability shall also be borne by other Board Members for their omission or negligence in the performance of their duties in violation of said paragraph, or if it is established that the transactions and contracts are unfair or involve a conflict of interest and shareholders sustain damage therefrom. 4. Board members who object to the decision shall not be liable if their objection is explicitly recorded in the meeting minutes. Absence from the meeting at which the decision is issued shall not exempt the absence from liability, unless it is established that he was not aware of the decision or was unable to object to it after becoming aware thereof.

Article (35): Conflict of Interest, Competition, and Exploitation of Assets

1. Company's Manager or Board Member may not have any direct or indirect interest in the transactions conducted and contracts concluded for the Company's account without the authorization of the partners, general assembly, or shareholders or their designees. 2. Company's Manager or Board Member may not engage in any business that may compete with the Company or with any of its activities without the authorization of the partners, general assembly, or shareholders or their designees. 3. Company's Manager or Board Member may not exploit the Company's assets or information or any investment opportunity offered to the Company or to him in his capacity as a manager or Board Member for his benefit whether directly or indirectly. 4. The Regulations shall specify the rules necessary for the implementation of Paragraphs (1), (2), and (3) of this Article. 5. Paragraph (1) of this Article shall not apply to the following: a) Transactions conducted and contracts concluded pursuant to public tenders. b) Transactions and contracts that aim to meet personal needs if they are carried out under the same terms and conditions the Company applies to all persons and contractors it deals with and are within the Company's regular activities. c) Any other transactions or contracts specified by the Regulations which are not inconsistent with the Company's interest. 6. If the Company's manager or a Board Member violates Paragraph (1) of this Article, the Company may petition the competent judicial authority to invalidate the contract and order him to return any profit or benefits realized from such violation. 7. If the

١٧٢ تقنطع ش التحلية (الأمير فحمد بن عبد العزيز) مع ش العنيا، الزياض ١٣٢١ - ٧٧٩ – س ت ١٩٣٢٨ ٨ - ترخيص رقم ١٣٤٩ – رقم العا 2073 The intersection of Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.-Riyadh 7795-12222 - License No. -12349 Membership No. 454997

Tel.: (+966) 011-29 33 464 Mobile: (+966) 056 230 95 98 www.mlangs.com E-mail; info@mlangs.com





Company's manager or a Board Member violates Paragraph (2) of this Article, the Company may petition the competent judicial authority for appropriate compensation.

Article (36): Business Judgment Rule

Company's Manager or a Board Member shall be deemed to have fulfilled his duty in a decision he made or voted on in good faith if he: a) has no personal interest in the subject matter of the decision; b) understands and is familiar with the subject matter of the decision to an extent he deems reasonable according to the circumstances of the decision; and c) believes firmly and rationally that the decision serves the Company's interests. The burden of proving otherwise shall rest with the plaintiff. For the purposes of this Article, a decision shall refer to an action or omussion relating to the Company's business.

Article (37): Duty of Care and Duty of Loyalty

Company's Manager or Board Member shall exercise duty of care and duty of loyalty, particularly in: a) carrying out his duties within the scope of his powers; b) acting in the interest of the Company and promoting its success; c) making decisions or voting independently thereon; d) exercising reasonable and expected due diligence, skill, and care; e) avoiding conflict of interest; f) disclosing any direct or indirect interest he has in the transactions conducted and the contracts concluded for the Company's account; and g) not accepting any benefit granted thereto by third parties in relation to his role in the Company. The Regulations shall determine the provisions related to this Article.

Article (38): Powers of the Board

Without prejudice to competences of the General Assembly, the Board shall have the broadest authorities to manage the Company in order to achieve its objectives, including but not limited to the right to participate in other companies and dispose of its assets, properties and real properties, purchase, pay price, mortgage, lift mortgage, sale, exoneration, receive price, deliver price, merge and sort properties and sukuk, provided that in connection with sale of Company's properties, the Board minutes shall include grounds of its decision of disposition subject to the following conditions: 1. The Board shall determine, in sale decision, reasons and justifications thereof. 2. Sale shall be approximate to price of equivalent properties. 3. Sale shall be in cases that the Board estimates and with adequate guarantees. 4. Such act shall not result in ceasing some of Company's activities or causing Company to incur other obligations. In addition, the Board shall be entitled to enter into loan agreements with government financing funds and institutions, regardless of their term, and enter into commercial loan agreement subject to the following conditions for loan agreements whose term exceeds three years:

1. The value of loans that the Board of Directors may conclude during any one fiscal year shall not exceed 50% of the Company's capital. 2. The Board shall determine in its decision the use of the loan and how it is repaid. 3. Loan terms and guarantees provided thereto shall take into account not to cause harm to the Company and shareholders thereof as well as the general guarantees of creditors. The Board shall also be entitled to reconcile, waive, contract, comply and associate in the name of the Company and on its behalf. The Board shall carry out all acts and actions that are intended to achieve objectives of the Company. The Company's Board of Directors, in such cases as per as discretion, shall have the right to discharge the debtors of the Company from their liabilities in accordance with the Company's interests, provided that the Board of Directors' minute and decision justifications thereof shall include the following terms: 1. The discharge shall be a minimum of one year after existence of the debt. 2. The discharge shall be for a maximum fixed amount for each year for a single debtor. 3. The discharge shall not be authorized by the Board in case it is intended to be concluded for the Board. The Board shall also have the right, within the limits of its competence, to entrust or authorize one or more of its members or others in the conduct of a particular act or acts and to eliminate such authorization or power of attorney in whole or in part. It has the right to conduct and supervise its business and financial affairs within and outside the Kingdom of Saudi Arabia, in addition to the right to set out policies and guidelines for fulfillment of the purposes thereof and undertake all actions and procedures to achieve Company's objectives. The Board shall be entitled to appoint a Company CEO, determine salary and rewards thereof, or issue the final approval of the appointment of executives directly affiliated to CEO based on nomination, salary and remuneration specified by the CEO, CEO may also approve the financial, administrative and technical internal bylaws of the Company, identify policies and procedures for employees and appoint the executive committees of the Company with different types and names, along with identifying functions and powers thereof. The Board of Directors may appoint a representative of the Company in the management of any other Company of which it is a subsidiary or shareholder, and may attend meetings of associations of partners or shareholders, boards of directors and boards of CEOs, vote on behalf of the Company, sign decisions and minutes of meetings of the Association of Partners and Shareholders, boards of directors and boards of CEOs thereof. The Board may also adopt and approve Company's work and operation plans, and approve its annual budget. The Board may also authorize Company's executives to sign on its behalf in accordance with regulations and controls established thereby, and to adopt Company's work and operation plans, and approve its annual budget. The Board of Directors may conclude loans, of any value and duration, with government financing funds and institutions.

Article (39): Remuneration of Board Members

The minimum annual remuneration for the Chairman and members of the Board of Directors shall be at the amount of (SAR 5,000) only five thousand Saudi Riyals and the maximum amount shall be of (SAR 500,000) of five hundred thousand Saudi Riyals per respeir membership in the Board of Directors and their participation in its work including additional remuneration if the atems a participates in any of committees of the Board of Directors. In the event of profits, the Company may distribute a and exceeding (10%) of the remainder of the net profit after deducting reserves decided by the General Assembly in

١٧٣ تفتطع ش التحلية (الأمير مصد بن عند العنيز) مع ش العنيا، الرياض ٢٢٢١١- ١٩٧٥ – س د ١٨٩٩٩،١٧ – ترخيص رقم ١٩٩٩ Tahlia (Prince M. Bin Abdulaziz) St. and Olaya St.- Riyadh 7795-12222 - License No. -12349 Membership No. 454997 Mobile: (+966) 056 230 95 98 www.mlangs.com E-mail: info@mlangs.com





application of the provisions of Companies Law and these Arucles of Association and after distributing a profit to shareholders at least (5%) of the Company's paid-up capital, provided that entitlement to this remuneration shall be proportional to number of sessions attended by the member, and any discretion to the contrary shall be void. In any event, the total remuneration and financial or in-kind benefits of the Board of Directors shall not exceed (SAR 500,000) five hundred thousand Saudi Riyals in accordance with the controls set our by the Competent Authority. The maximum allowance for attendance of meetings of the Board and its committees shall be of (SAR 5.000) five thousand Saudi Riyals for each meeting, not including travel and accommodation expenses. Each Board member, including Chairman of the Board, shall be paid the actual expenses incurred thereby in order to attend meetings of the Board or its committees, including travel, accommodation and subsistence expenses. The Board of Directors' report to Ordinary General Assembly shall include a comprehensive statement of all remunerations, expense allowances and other benefits received by Board members during the fiscal year, provided that it shall include a statement of what the Board Members have received as workers, administrators or for substantive, administrative or advisory work and it shall also include an indication of the number of Board meetings and number of meetings each member has attended from the date of the last meeting of the General Assembly. The General Assembly may, on recommendation of the Board of Directors, terminate the membership of any member absent from attending three consecutive meetings of the Board without a legitimate excuse.

Article (40): Powers of the Chairman, Vice-Chairman, Managing Director and Secretary

The Board of Directors shall appoint a Chairman and and Vice-Chairman from its members, and it may appoint a managing director. The position of Chairman of the Board of Directors shall not be combined with any executive position at the Company. The Chairman of the Board shall be entitled to sign on behalf of the Company and implement the Board's decisions. The Chairman of the Board shall be competent to represent the Company before the judiciary, arbitral tribunals and others, and is entitled to delegate some of its powers to other members of the Board of Directors or others in the conduct of specific work or works. The Vice-Chairman of the Board of Directors shall replace the Chairman of the Board in his absence. The Board of Directors shall also determine the powers and competences of the Chairman of the Board and the Managing Director. Remunerations received by each of them in addition to the remuneration awarded to Board Members shall be in accordance with Article (20) hereof. The Board of Directors shall appoint a secretary of its choice from its members or others, and shall identify competences and remuneration thereto. The term of Chairman, Vice-Chairman, Managing Director, Secretary of the Board and Board Member shall not exceed the term of their own membership in the Board, and they may be re-elected. The Board may, at any time, dismiss them or any of them without prejudice to the right of compensation thereof if the dismissal occurs on an unlawful reason or at inappropriate time. Article (41): Quorum of Board Meetings

The Board meeting shall be validly held only if it is attended by (4) four members in person or by delegation provided that at least (3) members, including an independent member, shall be present in person. A Board Member may delegate other members to attend Board meetings under the following provisions: 1. A member of the Board of Directors shall not be delegated for more than one member in attendance of the same meeting. 2. Delegation shall be proved in writing. 3. In respect of the vote of the delegator, the delegated member may not vote for the decisions that the delegator is banned by law to vote for. Board Decisions shall be taken by a majority of the votes of attending members or members represented by delegation. If votes are equal, the opinion voted for by the Board Chairman, or whomever he delegates to preside over the Board, shall prevail.

Article (42): Board Committees

Committees of Board of Directors shall be formed in accordance with relevant laws and regulations.

Article (43): Forming A Committee

By a decision of the Ordinary General Assembly, an Audit Committee shall be formed consisting of (3) three members who are not members of the Executive Board of Directors, whether shareholders or others. The decision shall specify tasks of the committee, its work controls, and remuneration of its members.

Article (44): Quorum of Committee Meetings

A meeting of Audit Committee shall not be validly held unless attended by majority of its members, and its decisions shall be issued by majority of votes of attendees. Upon a tie, Chairman shall have the casting vote.

Article (45): Committee Competences

Audit Committee shall be competent to monitor Company's business. In this regard, it has the right to review Company's records and documents and request any explanation or statement from members of Board of Directors or Executive Management. It may request Board of Directors to convene General Assembly of Company if Board of Directors obstructs its work or the Company suffers serious damage or losses.

Article (46): Committee Reports

Audit Committee shall consider Company's financial statements and reports and notes submitted by Auditor and give its views thereon, if any. It shall also prepare a report on its opinion on adequacy of Company's internal control system and other businesses within its competence. The Board of Directors shall submit sufficient copies of this report at Company's head office at least twentyone days prior to General Assembly's meeting to provide each interested shareholder with a copy of report, and the report shall be read during the Assembly's meeting.

Article (47): Liability Actions

Each shareholder has the right to file a liability action, which is vested in the Company, against the Board members if they committed which has caused special damage to the shareholder. A shareholder may not file such senon unless the Company is still spartices with each an action. A shareholder shall inform the Company of their intent to file the action.

١٧٤ تقاطع ش التحلية (الأمير محمد بن عبد العزيز) مع ش العليا، الرياض ٢٦٦ ١١-٧٧٩٥ - س بن ١٨ ١٣١٩٩٩١.٧ - ترخيص رائم ahilia (Prince M. Biri Abdulaziz) St. and Olaya St.-Riyadh 7795-12222 - License No. -12349 Membership No. 454997 1-29 33 464 Mobile: (+966) 056 230 95 98 www.mlangs.com E-mail: info@mlangs.com





Chapter Four: Shareholders' Assemblies

Article (48): Shareholders' General Assembly Meeting

Shareholders' General Assembly Meeting shall be chaired by Chairman of Board of Directors, by Vice-Chairman when the Chairman is absent, or by a member of the Board delegated by the Board, upon their absence. In the event that this is not possible, the General Assembly shall be chaired by the person delegated by shareholders either from the Board members or others by voting.

Each shareholder shall be entitled to attend General Assembly's meeting and may delegate another person who is not a Board

3. General Assembly meeting and shareholder's participation in deliberations and voting on resolutions may be held through modern technological means.

Article (49): Call for Assemblies

1. General and Private Assemblies shall be convened by the Board of Directors. The Board of Directors shall convene a meeting of the Ordinary General Assembly within (thirty) days from date of Auditor's request, or the request of one or more shareholders that represent at least (10%) of Company's shares with voting rights. The Auditor may call for an assembly if the Board of Directors does not call the assembly to convene within thirty (30) days from the date of Auditor's request.

The request referred to in Paragraph (1) of this Article shall indicate issues on which shareholders are required to vote.

Call for Assembly shall be at least (21) twenty-one days prior to its due date in accordance with these Articles, subject to the

a. Informing shareholders of letters recorded on their addresses in the shareholders' register, or announcing the call through modern technical means.

b. Sending a copy of call and agenda to the commercial registry, as well as a copy to CMA if the Company is listed in the Capital Market Authority at the date of call announcement.

Call for Assembly shall include at least the following:

a. Statement of persons authorized to attend the Assembly meeting and their right to delegate other Board Members, in addition to the statement of shareholder's right to discuss topics and ask questions on Assembly's agenda and how to exercise the right to vote.

b. Place, date and time of the meeting.

c. Type of Assembly, whether general or private

d. The meeting agenda including items on which shareholders' voting is requested.

Article (50): Quorum of the Ordinary General Assembly

1. A meeting of the Ordinary General Assembly shall not be valid unless attended by shareholders representing at least twenty-five percent (25%) of the Company's share capital with voting rights.

2. If such a quorum cannot be attained to convene the Ordinary General Assembly in accordance with Paragraph (1) of this Article, a call for convening a second meeting shall be made in the manner prescribed in Article (91) of Companies Law within (30) days following the scheduled date of the previous meeting. However, the second meeting may be held an hour after expiration of the first meeting's date, provided that the convening of the first meeting shall indicate the possibility of such a meeting. In any event, the second meeting shall be valid regardless of number of shares with the voting rights represented therein.

Article (51): Quorum of Extraordinary General Assembly

1. A meeting of the Extraordinary General Assembly shall not be valid unless attended by shareholders representing at least fifty percent (50%) of the Company's share capital with voting rights.

2. If such a quorum cannot be attained to convene the Extraordinary General Assembly in accordance with Paragraph (1) of this Article, a call for convening a second meeting shall be made in the manner prescribed in Article (91) of Companies Law. However, the second meeting may be held an hour after expiration of the first meeting's date, provided that convening of the first meeting shall indicate possibility of such a meeting. In any event, the second meeting shall be valid if attended by a number of shareholders representing (25%) of company's shares with voting rights.

3. If there is no quorum for holding the second meeting, a call for convening a third meeting shall be made in the manner prescribed in Article (91) of Companies Law. The third meeting shall be held validly regardless of number of shares with voting rights represented therein.

Article (52): Voting at Assemblies

1. Election of Board Members shall be by cumulative voting. Board Members may not participate in voting on Assembly resolutions relating to business and contracts in which they have a direct or indirect interest or which involve a conflict of interests.

Article (53): Resolutions of Assemblies

Resolutions of the Ordinary General Assembly shall be adopted by an absolute majority of the shares with voting rights represented in the meeting.

Resolutions of the Extraordinary General Assembly shall be adopted by a majority vote of two-thirds of the Shares with voting cashis represented at the meeting. However, if the resolution to be adopted is related to increasing or reducing the capital, extracting the Company's duration, dissolving the Company prior to the expiry of its term specified in the bylaws or merging





the Company with another company, or splitting the Company into two companies, then such resolution shall be valid only if adopted by a majority of three-quarters of shares with voting rights represented at the meeting.

Article (54): Discussion during General Meetings

1. Any shareholder may discuss the items included on the agenda of the general assembly and direct related questions to board members and the auditor. The hoard of directors or the auditor shall answer the questions of shareholders to the extent that does not undermine the company's interests. If a shareholder is not satisfied with the response to his question, he may request the general assembly to decide thereon and its decision shall be final.

Article (55): Preparation of General Meeting Minutes

Minutes of assembly meetings shall indicate the number of shareholders in attendance, whether in person or by proxy; the number of shares held by each attendee, whether personally or by proxy; the number of votes designated thereto; the decisions made; the number of consenting and dissenting votes; and a summary of meeting discussions. The minutes shall be recorded after every meeting in a special register and signed by the assembly's chairman and secretary and by the vote counters.

Article (56): Attendance at General Meetings

The valid general assembly shall compose of all shareholders, and shall be convened in the city where the head office is located Each subscriber shall have the right to attend the Company's Constituent Assembly and each shareholder shall have the right to attend the Shareholders' General Assembly, and shall have the right to authorize a third party other than board members or an employee of the Company to attend the General Assembly on his/ her behalf. It is permissible to convene Shareholders' General Assembly and get the shareholder engage in its deliberations and vote on its decision by modern electronic means, as per controls set by the Capital Market Authority.

Article (57): Constituent Assembly

The Company's Shareholders shall call all subscribers to attend the Constituent Assembly within forty-five (45) days as of the date of issuing the Ministry's decision authorizing the conversion of Company. A meeting of the Constituent Assembly Meeting shall not be validly held unless attended by subscribers representing at least fifty percent (50%) of the Company's share capital. If such a quorum cannot be attained at the first meeting, a second meeting may be convened within at least fifteen (15) days as of the date of invitation. Under any circumstances, the second meeting shall be validly held regardless of the number of shares represented therein. Article (58): Powers of Constituent Assembly

The Constituent Assembly is concerned with the matters mentioned in Article (63) of Companies Law, which are:

1. Ensuring that the entire capital of the Company has been subscribed and that the minimum capital has been paid in full as required by Companies Law and in the due amount of the value of each share,

2. Deliberating on the report of evaluating in-kind shares.

Approving the final draft of the Company's articles of association, noting that amendments thereto may not be made except with the consent of all the subscribers represented therein;

Appointing Board Directors for its first term-in-office for five (5) years, and first auditor, if they were not appointed in the Company's MOA or AOA.

5. Deliberating on and approving the founders' report regarding acts and expenses required for the Company's incorporation.

Article (59): Powers of Ordinary General Assembly

Except for matters falling within the jurisdiction of the Extraordinary General Assembly, the Ordinary General Assembly shall be competent to deal with all other matters related to the Company and shall be convened at least once a year within six months following the end of the Company's fiscal year. Other Ordinary General Assembly meetings may be convened as necessary. The powers of Ordinary General Assembly include composition of Audit Committee and determination of remuneration thereof.

Article (60): Powers of Extraordinary General Assembly

The Extraordinary General Assembly shall be competent to amend the Company's articles of association, other than those provisions whose amendment is prohibited by law. Furthermore, the Extraordinary General Assembly shall be empowered to adopt resolutions in matters within the jurisdiction of the Ordinary General Assembly under the same conditions and manners as prescribed for the latter.

Article (61): Assembly Attendance Register

Shareholders wishing to attend Ordinary or Extraordinary General Assemblies shall register their names at the Company's head office before the time scheduled for such Assembly.

Article (62): Heading of Assemblies

The General Assembly meetings shall be chaired by the Chairman or, in his or her absence, by the Vice Chairman, or, in his or her absence by a member delegated by the Board of Directors.







Chapter Five: Auditor

Article (63): Appointment of Auditor

The Company shall have one (or more) auditors from among those licensed to operate in the Kingdom to be appointed by the Ordinary General Assembly, which shall specify their compensation and term of office. The General Assembly may at any time remove the Auditors, without prejudice to their right to compensation if the removal is made at an improper time or without acceptable justification.

Article (64): Powers of Auditor

The Auditor shall have access at all times to the Company's books, records and any other documents, and may request information and clarification as it deems necessary. It may further check and confirm the Company's assets and liabilities. The Chairman shall enable the Auditor to undertake its duties. The Auditor shall record any difficulties it may face in such regard in its report to the Board of Directors. If the Board of Directors does not facilitate the Auditor's work, the Auditor shall request the Board of Directors to convene the Ordinary General Assembly to look into the matter.

Article (65): Obligations of Auditor

The auditor shall present to the annual general assembly a report include the company's situation of enabling him to obtain the statements and notes it requested, in addition to breaches of companies' ordinance or provisions of this articles of association. The auditor shall express its opinion in compliance of the company's accounts with reality. The auditor shall read his report before the general assembly. If the general assembly decides to approve board of directors' report and financial statements without hearing auditor's report, its decision shall be deemed invalid.







### Chapter Six: Company's Accounts and Dividends

The Company's fiscal year shall begin on 1" April and end on the 31" March of each year.

Article (67): Financial Documents

The Board of Directors shall prepare the Company's financial statements at the end of each fiscal year together with a report of its activities and financial position for the preceding fiscal year. This report shall include the proposed method for distributing profits. The Board of Directors shall place such documents at the disposition of the Auditor at least 45 (fortyfive) days prior to the date set for convening the General Assembly.

2. The Company Chairman, CEO, and Chief Financial Officer shall sign the documents referred to in Paragraph (1) of this

Article, A copy thereof shall be placed in the Company's head office to be available for Shareholders.

3. The Chairman shall provide Shareholders with Company's financial statements, the Board of Directors' report and Auditor's report unless these reports are published in a daily newspaper that is distributed in the locality of the head office of the Company. In addition, the Chairman shall send a copy of these documents to the Ministry of Commerce and Investment at least twenty one (21) days prior to the date set for convening the General Assembly. He shall place such documents in secordance with the Implementing Regulations of Companies Law.

Article (68): Composition of Reserves

The Ordinary General Assembly - when determining the portion of shares in net profits - may decide to compose reserves to ensure the interest of Company or ensure distribution of fixed profits - as possible - to the shareholders. The aforementioned assembly may deduct from net profits to achieve social purposes for the Company's employees.

The General Assembly determines ratios of net profits to be distributed to shareholders after reserves, if any, are deducted.

Article (69): Entitlement to Dividends

1. Shareholders shall be entitled to their share of profits pursuant to the General Assembly resolution adopted in this regard. Such resolution shall specify the entitlement date and distribution date. Shareholders registered in the shareholders' register shall be entitled to their shares of profit by the end of the day of their entitlement. The board of directors shall implement the decision of General Assembly regarding distribution of profits to shareholders.

Article (70): Fiscal Year

The Company's fiscal year shall begin on 1st April and end on the 31st March of each year. The first fiscal year of the Company shall commence as of registration date of the Company in the commercial register and shall end by the end of December of the following

Article (71): Distribution of Profits

The Company's annual net profits shall be allocated as follows:

1. Ten percent (10%) of the annual net profits shall be set aside to form a statutory reserve. Such setting aside may be discontinued by the Ordinary General Assembly when said reserve totals (30%) of Company's capital.

2. The Ordinary General Assembly may decide to allocate other reserves to achieve Company's interest or ensure distribution of fixed profits - as possible - to shareholders. The aforementioned Assembly may also deduct amounts from the net profit to establish social facilities for Company's employees or to cooperate with the existing facilities.

The General Assembly may decide to distribute the remaining amount to the shareholders at (5%) of the paid up capital. 4. A percentage not exceeding 10% of the remaining balance to be specified by the general assembly to remunerate Board of Directors, as the remaining balance then, shall be distributed on shareholders as extra share on profits, subject to Article Seventy Six (76) of Companies Law,

Article (72): Distribution of Dividends for Preferred Shares

1. If no dividends are distributed for any fiscal year, dividends for the following years may only be distributed after paying the percentage specified in Article 114 of Companies Law to holders of preferred shares for such year.

If the Company fails to pay the percentage specified in Article 114 of Companies Law for three consecutive years, the private assembly of holders of preferred shares, convened pursuant to provisions of Article 89 of Companies Law, may adopt a resolution to enable them to attend the Ordinary General Assembly and participate in voting, or to appoint representatives thereof in Board of Directors in proportion to value of their shares in Company's capital, until the Company is able to pay all priority dividends allocated to such shareholders for the preceding years.

Article (73): Company Losses

 If Company's losses reach 50% of the paid- up capital, Board of Directors shall disclose the same and recommendations made, within sixty (60) days of being aware of the same, and shall, within one hundred eighty (180) days, call the Extraordinary General Assembly for meeting to consider continuity of the Company and take necessary steps to address such losses, or

The Company shall be deemed dissolved by operation of Companies Law if the Extraordinary General Assembly does not convene within the period prescribed in Paragraph (1) of this Article, or if it convenes but is unable to adopt a resolution on this matter, or approves increasing the Company's capital in accordance with this Article and the increase shares are not fully

cribed to within 90 days from the date of the capital increase resolution.

١٧٣ تقاطق ش التحلية (الأمير فحمد بن عبد العزيز) مع ش العلية الرياض ١٢٢٢-١٢٧٥ – سي ت ١٨٩٣٨٨٨ – ترحيص رقع ١٢٧٩ in of Tahille (Prince M. Bin Abdulaziz) St. and Olaye St.-Riyadh 7795-12222 - License No. -12349 Membership No. 454997 el.: (+966) 011-29 33 464 Mabile: (+966) 056 230 95 98 www.mlangs.com E-mail: info@mlangs.com





Chapter Seven: Liquidation and Dissolution Article (74): Company Liquidation

The Company shall be dissolved under one of reasons stipulated under Article (243) of Companies Law. Upon dissolution of
the Company, it shall enter into liquidation period in accordance with Companies Law, Chapter Twelve. If the Company is
dissolved and its assets are not sufficient to repay its debts or is insolvent in accordance with Bankruptcy Law, the Company
shall refer to the competent jurisdiction to initiate the liquidation procedures under Bankruptcy Law.







#### Chapter Eight: Final Provisions Article (75): Final Provisions

The Company shall be governed by the applicable laws in the Kingdom of Saudi Arabia.

Any provision herein that is contrary to Companies Law shall be disregarded, and provisions of Companies Law and its Implementing Regulations shall apply to all matters not mentioned herein.

3. Founders shall acknowledge validity of data and provisions herein and that they comply with provisions of Companies Law promulgated under Royal Decree No. (M/132) dated 01/12/1443 AH and its Implementing Regulations. In addition, Founders shall acknowledge satisfaction of all requirements and instructions issued by the Ministry of Commerce in accordance with Companies Law. Founders shall bear responsibility and all legal and financial consequences. Further, Founders are aware about Ministry's right to take legal actions in case of any violation or contradiction to AoA provisions. Article (76): Publication

1. This AoA shall be placed and published in accordance with Companies Law and Implementing Regulations. Article (77): Insufficiency of Assets

If the Laquidator finds, at any time during liquidation, that Company's assets are insufficient to repay its debts, he shall immediately inform partners or shareholders and Company's creditors, and apply to the competent judicial authorities for initiating any of liquidation procedures in accordance with Bankruptcy Law.

