



Ministry of Commerce

Article of Association
Tabuk Cement Company
Listed joint stock company



Articles of Association of Tabuk Cement Company Listed joint stock Company

Chapter 1: Establishment of the Company

Article (1): Establishment

The Company is established according to the Companies Law issued by Royal Decree No. (M/132), dated 01/12/1443 and its executive regulations. The Company is Saudi joint stock as the following:

Article (2): Company's name

Tabuk Cement Company Listed joint stock Company

Article (3): The Head Office of the Company

The Head Office of the Company shall be in the city of Tabuk, and the Company shall have the right to open branches inside and outside the Kingdom with the approval of the Board of Directors

Article (4): Objectives of the Company

Chapter	Category
Manufacturing industries	Making cement, lime and plaster

The Company carries out its objectives in accordance with the applicable regulations after obtaining the necessary licenses from the Competent Authorities, if any.

Article (5): Company Duration

The duration of the Company is undefined

Chapter 2: Capital & shares

Article (6): Capital

The Company's capital has been set at (900000000) riyals (Nine hundred million riyals) divided into (90000000) shares of equal value. The value of each share is (10) riyals. all of them are ordinary shares in exchange for cash shares, and the value of the cash paid from it is nine hundred million riyals (900,000,000) riyals. The cash amounts paid from the issued capital have been deposited with one of the licensed banks.

Article (7): Subscription to shares

The shareholders subscribe to the entire capital shares amounting to 900,000,000 riyals, fully paid.

Article (8): Reducing the Capital

1. The Extraordinary General Assembly may decide to reduce the capital if it exceeds the company's needs or if the company incurs losses. In the latter case, it may reduce the capital to less than the limit stipulated in Article 59 of the Companies Law. The decision to reduce shall not be issued except after reading a statement in a general assembly prepared by the Board of Directors on the reasons for the reduction, the company's obligations, and the effect of the reduction on fulfilling them, provided that a report from the company's auditors is attached to this statement.

2. If the capital reduction is due to its excess over the company's needs, the creditors shall be invited to express their objections, if any, to the reduction at least forty-five days before the date set for holding the extraordinary general assembly meeting to take the reduction decision, provided that the invitation is accompanied by a statement clarifying the amount of capital before and after the reduction, the date of the meeting and the date of the reduction's implementation. If any of the creditors objects to the reduction and submits his documents to the company on the aforementioned date, the company must pay him his debt if it is due or provide him with sufficient guarantee to pay it if it is deferred.

3. Equality shall be taken into account among shareholders holding shares of the same type and class when reducing capital.

Chapter 3: Board of Directors

Article (9): Management

- (1) The company shall be managed by a Board of Directors consisting of (7) members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.

As an exception to this, the founders appointed the first Board of Directors for a period of 4 years as follows:

SN	Name	Position
1	Yazid Khaid Saleh	Chairman
2	Tariq Bin Khaled Hamad Alanqary	Chairman Deputy
3	Abdulaziz Abulrahman Ibrahim Alkhamis	Board of Directors Memeber
4	Mosaed Khaled Saleh Alshatry	Board of Directors Memeber
5	Mohsen Hassan Bin Mohsen Alfahady	Board of Directors Memeber
6	Abdulgohsen Sultan Abdulwahab Alotaibi	Board of Directors Memeber
7	Aly Mohamed Alqahtany	Board of Directors Memeber
8	Aly Mohammed Morih Alqahtany	CEO
9	Amal Hessuin Aly Reda	Secretary

- (b) The method of work of the Board of Directors shall be determined as follows:

The sessions will be held in my presence or via modern technology.

The quorum for the meeting shall be the attendance of 50% of the Board of Directors members.

The correct legal quorum for taking decisions is the approval of 51% of the members.

Members of the Board of Directors may delegate attendance at the sessions.

The method of communication between the members of the Board of Directors shall be as follows:

The invitation shall be in writing and shall be communicated by any means that ensures communication, including modern technology.

The rules for terminating membership are as follows: the end of a session and the expiration of the member's validity in accordance with any applicable system or instructions in the Kingdom.

Article (10): Expiry or termination of membership of the Board of Directors

1. The membership of the Council shall end upon the expiry of its term or upon the expiry of the member's validity thereof in accordance with any applicable system or instructions in the Kingdom. The General Assembly may (based on the recommendation of the Board of Directors) Terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during his membership term without a legitimate excuse accepted by the Board of Directors.

Article (11): The Powers of the Board of Directors

Subject to the Powers of the General Assembly, The Board of Directors have the following Powers and Authorities

Commercial records	Main	renewal
		write off
		Issuance
	sub	renewal
		write off
		Issuance
Companies in which the company is a partner	Signing corporate contracts	
	Buying shares	
	Liquidation of the company	
	Sale of shares	
	Representing the company in the shareholder company	
Establishing companies in the name of the company	Commercial records	Issuance
		Renewal
		Write off
	Register it with the Ministry	
	Representation before a notary public	
	Signing the company contract	
	Signing the partners' decisions	
Banking	Open accounts	
	Opening credits	
	Deposit	
	Withdrawal	
	Issuing checks	
	Update accounts	
	Extracting account statements	
	Request facilities	
	Request for guarantees	

	Signing loan contracts		
	Signing commercial papers		
	Signing the order documents		
	Submitting any request or service that falls under the jurisdiction of the Communications and Information Technology Commission		
	The authority to authorize any person - in accordance with the relevant regulations - to submit any of the applications or services that fall under the jurisdiction of the Communications and Information Technology Commission.		
Contract Management	Buying, selling and unloading property	Property	buying
			sale
			unloading
		Lands	buying
			sale
			unloading
		Shares	buying
			sale
	Mortgage of property	mortgage right	
		Redemption	
		Receiving	
An amendment to the corporate contract in which the company enters as a partner	Approval of partners' decisions	Change of legal entity	
		Increase or decrease capital	
		Accepting the assignment of shares and purchasing shares	
		Entry and exit of partners	
		Signing the partners' decision to merge	
		Amendment to the remaining terms of the contract	
	Liquidation of the company		
	Converting the company into an institution		
Judiciary	Representation before Sharia courts	Hearing claims and responding to them	
		Reconciliation	
		Rejection and acceptance of arbitration	
		Rejecting and accepting reconciliation	
		Acknowledgment and denial	
		Waiver	
		Pleading	

		Defending
		Claim
		Disagreement
	Appointment of arbitrators	
	Appointment of arbitrators	
	Representation before the writings of justice	
	Use and implement all electronic services of the Ministry of Justice	
	Authorizing/authorizing others to implement the Ministry of Justice's electronic services	
	Signing the loan contract agreement, its amendments, annexes and all relevant documents - signing the follow-up agreement - signing the advice agreement - signing before a notary public regarding the industrial mortgage for mortgaging all the company's properties - receiving the loan - assigning the loan - requesting loan forgiveness - repaying the loan (Signing the documentary credit agreement)	
	Signing the legal guarantee	
	Signing the obligation transfer agreement and amending the loan contract	
	Signing the debt arrangement agreement on behalf of the company and partners)	
	Issuing, amending and canceling the waiver declaration)	
Services of the National Center for Non-Profit Sector Development	Non-profit sector brokerage, marketing and other brokerage services	
	Volunteering services	
	Non-profit entity establishment and management services	
	Non-profit goods and services	

Use and implement all services of the Etimad platform
To convert the company's branch into an company
To open branches for records
To buy the Organization
To sign the documents before the Chamber of commerce

To sell the Organization
To review the registration
To Extract the records
To transfer the Commercial registries
To manage the registries
To cancel the register
To open the subscribe in the Chamber of Commerce
To approve the signature to the Chamber of Commerce
To cancel the signature to the Chamber of Commerce
To Enter into tenders and receive forms
To review the Social Insurance
To review the Zakat and Tax Authority
To Cancel the Commercial register
To manage the Commercial register
To review civil defense
To modify records
To add activity
To reserve the trade name
To Renew the subscription to the Chamber of Commerce
To amend the commercial register
To transfer the commercial register
To issue a replacement for damaged or lost record
To issue a replacement for damaged or lost record
To register Trademark
To waiver Trademark
To waiver trade name
To issue licenses
To purchase boats
To issue a replacement for damaged or lost fishing permits
To import boats
To revoke boat licenses
To renew licenses
To amend licenses
To add an activity
To reserve names
To revoke licenses
To Renew the subscription to the Chamber of Commerce
To open branches

To review Social insurance
To review Civil defense
To review the Department of Zakat and Income Tax
To issue a finishing permit
To issue a boat license
To renew a boat license
To transfer boat license
To sell the boat
To renew a Fishing permit
To revoke the Fishing permit
To issue a replacement for damaged or lost boat license
To open a branch for licensing
To transfer of license
To establish a company
To sign Articles of Association and amend appendices
to revoke Articles of Association and amend appendices
To Sign the decisions of the shareholders
To Appoint and dismissal of managers
To amend the company's objectives
To liquidate the company
To Convert the company from a joint stock company to a limited liability company
To Convert the company from a limited liability company to a joint stock company
To Convert the company from a joint venture to a limited liability company
To Increase the capital
To reduce the capital
To Enter and exit shareholders
To Enter into existing companies
To Transfer shares, stocks and bonds
To Determine the capital
To Receipt surplus allocation
To sell the company's branch
To amend the nationality of one of the shareholders in the contract

to accept the waiver of shares, stocks and capital
to purchase stocks and shares and pay the price
to close accounts of banks in the name of the company
to open accounts of banks in the name of the company
To sign the agreements
To register the company
To register agencies and trademarks
To attend the general assemblies
To open branches of the company
To open company files
To sign Articles of Association and amend appendices of the notary public
to issue and renew commercial records for the company
To Renew and subscribe the Chamber Commerce
To review the General Authority for Investment and sign before it
To Review the Quality Management Department and the Standards and Metrology Authority
To Review the Capital Market Authority
To Issue and renew licenses for the company
To convert the organization into a company
To convert the company's branch into an organization
To convert the company's branch into a company
to publish the Articles of Association, amendment appendices, summaries thereof, and Articles in the Official Gazette
To Review telecommunications companies and establish fixed or mobile phones in the name of the company
To Enter into tenders and receive forms
To Sign the company's contracts with third parties
To Waiver or revoke the

trademarks
To amend the company name
To issue visas
To convert the company into organization
To receive visa compensation
To Update employee data
To Open, renew and revoke main and sub files
To liquidate and revoke the employment
To report the escape of employment
To revoke the escape of employment reports
To transfer guarantees
To amend professions
To Transfer, liquidate, and revoke ownership of facilities
To review the Department of National Recruitment Offices
To Review computer management in the workforce
To issue and renew work permits
To Receive the Saudization certificates
To issue data statement (print)
To add and remove Saudis
To recruit
To recruit
To open a file
To activate the Saudi portal
To recruit employees from abroad
To end employment procedures of social insurance
To revoke visas
To Refund visa amounts
To amend the nationalities
To issue family visit visas
To issue Family Recruitment Visas
To review the embassy
To extend exit and re-entry visas
To extend visit visas
To issue data statement (print)
To revoke visas
To Refund the visa amount

To amend the destination
To extract residency permit
To renew residency permit
Exit-return papers
Final exit papers
To transfer sponsorships
To issue a replacement for damaged or lost for residence permit
To Complete the procedures of the deceased worker
To report an escape
To revoke escape reports
To transfer information and update data
To settle and waiver workers
To review the Department of Deportation and Expatriates
To issue workers data sheet (Print)
To terminate employment
To manage my business
To transfer the sponsorship of employment to itself
To add a newborn
To complete the procedures of the deceased worker
Ports Affairs Department
To issue return papers
To add dependents
To add children to the passport of the father or mother
To delete children from the passport of the father or mother
To revoke exit and re-entry visas
To revoke final exit visas
To issue travel visas to replace damaged or lost ones
To issue extended visit visas
To amend professions
To issue Hajj permits
To review maids' affairs
To register in the electronic service
To review the Ministry of Agriculture and the Directorate of Agriculture regarding

To refer to the notary or the court to accept its discharge
To waiver the agricultural decision
To transfer the agricultural decision
To receive salaries
To receive pension salaries
To receive end of service benefits and leave compensation
Salary transfer
To receive the reward
To issue salary details statement
To receive my dues
To open accounts with legitimate controls
To close and settle accounts
To withdraw from accounts
To issue ATM cards
To issue credit cards that are compatible with Sharia provisions
To receive and disburse transfers
To issue certified cheques
To issue cheque books
To issue an account statement
To transfer from accounts
To request for bank loans that are compatible with the provisions and controls of Sharia
To open an account with legal controls
To deposit in the account
To renew subscription to safe deposit boxes
To open safe deposit boxes
To subscribe to safe deposit boxes
To request for loan forgiveness
To object to cheques
To update data
To activate accounts
To receive cheques
To retrieve safe deposit boxes
Review
To reschedule installments
To request point of sale
To request bank credit
To request bank guarantee

IPOs in joint stock companies
 To receive certificates of contributions
 To purchase shares that comply with the provisions of Sharia
 To sell shares that comply with the provisions of Sharia
 To receive the value of shares
 To receive profits
 To receive excess amounts
 To open investment portfolios with Sharia controls and issue, amend and revoke orders
 Subscription

To buy shares
To sell shares
To redeem investment fund units
To transfer shares from the portfolio
To subscribe to investment fund units that are compatible with Sharia provisions
To manage investment portfolios
To issue evidence of indebtedness
To liquidate investment portfolios

To open a shop
 To extract health cards
 To convert agricultural land into residential
 To review the General Administration of Planning and Urban Development
 To open shops
 To extract licenses
 To renew licenses
 To cancel licenses
 To transfer licenses
 To extract building and restoration authorizations
 To plan lands
 To obtain construction completion certificates
 To extract fencing licenses
 To extract a demolition permit
 To sign the lease contract
 To waive the contract
 To plan the owned land
 Amana's review
 To convert agricultural land into residential
 To supervise construction
 To sign contracts with construction institutions and contractors
 To enter tenders and receive forms
 To sell and conveyance to the buyer

To buy and accept the conveyance and to pay the price
To receive deeds
To lease
To receive lease amount
To sign lease contracts
To renew lease contracts
To terminate lease contracts
To mortgage
To redeem
To divide and sort
To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names
To sell
To accept mortgage
To update the deeds and adding the same into the comprehensive system
To sell the share of
To buy
To sell the share of
To lease
To amend the name of the owner and the registered civil registry number
To donate and conveyance
To accept the donation and conveyance
To waive area defects

To consolidate instruments
To Accept waiver and discharge
To issue a set of replacements, its data are as follows:
To issue a set of replacements, its data are as follows:
To sell and discharge to the heirs
To waive share
Building proof
To issue a replacement
To the damaged real estate
To convert agricultural land into residential or industrial land
To engage in real estate contributions
To buy real estate contributions shares
To sell real estate contributions shares
To waive the leased land
To update the instrument and enter it into the comprehensive system
To issue a replacement for damaged or lost
To convert agricultural land into residential land
To build land
To lease land
To change the legal entity of the company

To convert the company from a limited partnership to a limited liability company
 To divide the shares among the heirs and transfer them to their portfolios

The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the total value of its assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that leads to exceeding fifty percent) of the value of the assets is the transaction that requires the approval of the General Assembly, and this percentage is calculated from the date of the first transaction that took place during the previous twelve months. The Board of Directors may, within the limits of its jurisdiction, delegate one or more of its members or others to undertake a specific task or tasks.

Article 12: Board Members Remuneration

1. The Board of Directors' remuneration consists of an attendance allowance for meetings or what is determined by the Ordinary General Assembly.
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each member of the Board of Directors has received or is entitled to receive during the fiscal year in terms of bonuses, attendance allowances, expenses allowances, and other benefits. It must also include a statement of what members of the Board have received in their capacity as employees or administrators or what they have received in exchange for technical, administrative, or consulting work, and it must also include a statement of the number of Board meetings and the number of meetings attended by each member.

Article 13: Powers of the Chairman, Vice Chairman, Member to resign and Secretary

The Board of Directors shall appoint a Chairman from among its members in its first meeting, and may appoint a Managing Director from among its members. The Board of Directors shall appoint a Vice Chairman from among its members in its first meeting.

1. The Board of Directors shall appoint an Executive Chairman from among its members or from others.

The Chairman of the Board shall be responsible for

Commercial registers	Main	Issuance	
		Renewal	
		Cancellation	
	Subsidiary	Issuance	
		Renewal	
		Cancellation	
Companies in which the company enters as a shareholder	To sign corporate Contracts	To practice individually	
	To buy shares	To practice	

		individually	
	To liquidate the Company	To practice individually	
	To sell shares	To practice individually	
	To represent the Company in the shareholder Company	To practice individually	
To incorporate of companies in the name of the company	Commercial registers	Issuance	
		Renewal	
		Cancellation	
	To register with the Ministry	To practice individually	
	To represent before the notary public	To practice individually	
	To sign the Company Contract	To practice individually	
	To sign the decisions of the shareholders	To practice individually	
Banking	To open accounts	To practice individually	
	To open credits	To practice individually	
	Deposit	To practice individually	
	Withdraw	To practice individually	
	To issue cheques	To practice individually	
	To update accounts	To practice individually	
	To issue account statements	To practice individually	
	To request facilities	To practice individually	
	To request guarantees	To practice individually	
	To sign loan contracts	To practice individually	
	To sign commercial papers	To practice individually	
	To sign	To practice	

	promissory notes	individually			
	To submit any request or service that falls under the jurisdiction of the Communications and Information Technology Commission	To practice individually			
	The authority to delegate to any person - in accordance with the relevant regulations - to submit any of the requests or the services that fall under the jurisdiction of the Communications and Information Technology Commission	To practice individually			
To manage property	To buy, sell and conveyance properties	Property	To buy	To practice individually	
			To sell	To practice individually	
			To conveyance	To practice individually	
		Lands	To buy	To practice individually	
			To sell	To practice individually	
			To conveyance	To practice individually	
		Shares	To buy	To practice individually	
			To sell	To practice individually	
		To mortgage property	Mortgage right	To practice individually	
	Redemption		To practice individually		
	Receive		To practice		

			individually	
To amend the Memorandum of Association of companies in which the company enters as a shareholder	To approve shareholders' decisions	To change the legal entity	To practice individually	
		To increase or decrease the capital	To practice individually	
		To accept assignment of shares and purchase of shares	To practice individually	
		To accept the admission or the withdrawal of a shareholder	To practice individually	
		To sign the shareholders' decision to merge	To practice individually	
		To amend the rest of the Articles of Association	To practice individually	
	To liquidate the company	To practice individually		
	To transform the company into an organization	To practice individually		

To practice individually				
Judiciary	To represent before Sharia courts	To hear claims and respond to the same	To practice individually	
		To reconcile	To practice individually	
		To reject and accept arbitration	To practice individually	
		To reject and accept reconciliation	To practice individually	
		To acknowledge and deny	To practice individually	
		To waive	To practice individually	
		To plead	To practice individually	
		To advocate	To practice individually	

		To claim	To practice individually	
		To litigate	To practice individually	
	To appoint arbitrators		To practice individually	
	To appoint lawyers		To practice individually	
	To represent before the notary public			
	To use and implement all electronic services of the Ministry of Justice	To practice individually		
	To authorize/mandate others to implement the electronic services of the Ministry of Justice	To practice individually		
	(To sign the loan contract agreement, its amendments and appendices, and all related documents - To sign the follow-up agreement - To sign before the notary public regarding the advice agreement - To sign the industrial mortgage for mortgaging all the company's properties - To receive the loan - To waive the loan - To request loan forgiveness - To pay off the loan - To sign the documentary credit agreement)	To practice individually		
	(To sign the legal	To practice		

	guarantee)	individually	
	(To sign the commitment transfer agreement and to amend the loan contract)	To practice individually	
	(To sign the debt arrangement agreement on behalf of the company and partner)	To practice individually	
	(To issue, amend and cancel a waiver declaration)	To practice individually	

Transferring the institution's branch	To practice individually
Opening branches for records	To practice individually
Signing all documents at the Chamber of Commerce	To practice individually
Records management review	To practice individually
Extracting records	To practice individually
Transferring commercial records	To practice individually
Records management	To practice individually
Cancelling records	To practice individually
Supervising records	To practice individually
Opening subscription at the Chamber of Commerce	To practice individually
Approving signature at the Chamber of Commerce	To practice individually
Cancelling signature at the Chamber of Commerce	To practice individually
Entering tenders and receiving forms	To practice individually
Reviewing social insurance	To practice individually
Reviewing the Zakat and Income Authority	To practice

	individually
Commercial registry management	To practice individually
Disclosing the commercial registry	To practice individually
Reviewing civil defense	To practice individually
Adjusting records	To practice individually
Adding activity	To practice individually
Reserving trade name	To practice individually
Renewing subscription at the Chamber of Commerce	To practice individually
Adjusting commercial registry	To practice individually
Transferring commercial registry	To practice individually
Issuing a replacement record for a damaged or lost one	To practice individually
Issuing a replacement record for a damaged or lost one	To practice individually
Registering a trademark	To practice individually
Assigning the trademark	To practice individually
Assigning the trade name	To practice individually
Issuing licenses	To practice individually
Renewing licenses	To practice individually
Adjusting licenses	To practice individually
Adding activity	To practice individually
Reserving names	To practice individually
Cancelling licenses	To practice individually
Renewing subscriptions to the Chamber of Commerce	To practice individually
Opening branches	To practice individually
Reviewing social insurance	To practice individually
Reviewing civil defense	To practice individually

Reviewing the Zakat and Income Authority	To practice individually
Opening a branch for licensing	To practice individually
Transferring the license	To practice individually
Establishing a company	To practice individually
Signing articles of association and amendment appendices	To practice individually
Cancelling articles of association and amendment appendices	To practice individually
Signing partners' decisions	To practice individually
Appointing and dismissing managers	To practice individually
Amendment of company objectives	To practice individually
Liquidation of the company	To practice individually
Converting the company from a joint stock company to a limited liability company	To practice individually
Converting the company from a limited liability company to a joint stock company	To practice individually
Converting the company from a joint liability company to a limited liability company	To practice individually
Increasing capital	To practice individually
Reducing capital	To practice individually
Entry and exit of partners	To practice individually
Entering existing companies	To practice individually
Transferring shares, stocks and bonds	To practice individually
Determining capital	To practice individually
Receiving surplus allocation	To practice individually
Selling shares and stocks and receiving the value	To practice individually
Assigning shares and	To practice

stocks from the capital	individually
Selling a company branch	To practice individually
Amendment of the nationality of one of the partners in the contract	To practice individually
Accepting the assignment of shares, stocks and capital	To practice individually
Purchasing shares and stocks and paying the price	To practice individually
Closing accounts with banks in the name of the company	To practice individually
Opening accounts with banks in the name of the company	To practice individually
Signing agreements	To practice individually
Registering the company	To practice individually
Registering agencies and trademarks	To practice individually
Attending general assemblies	To practice individually
Opening branches for the company	To practice individually
Opening files for the company	To practice individually
Signing articles of association and amendment appendices with the notary public	To practice individually
Obtaining and renewing commercial records for the company	To practice individually
Subscribing to the Chamber of Commerce and renewing them	To practice individually
Reviewing the General Investment Authority and signing before it	To practice individually
Reviewing the Quality and Standards Department and the Specifications and Metrology Authority	To practice individually
Reviewing the Capital Market Authority	To practice individually
Obtaining and renewing licenses for the company	To practice individually
Transferring the company branch to a company	To practice individually

Publishing the articles of association, amendment appendices, summaries and basic systems in the Official Gazette	To practice individually
Reviewing telecommunications companies and establishing fixed or mobile phones in the company's name	To practice individually
Entering tenders and receiving forms	To practice individually
Signing contracts for the company with others	To practice individually
Assigning or canceling trademarks	To practice individually
Adjusting the company's name	To practice individually
Obtaining visas	To practice individually
Receiving visa compensations	To practice individually
Updating workers' data	To practice individually
Opening primary and secondary languages	To practice individually
Renewing and canceling them	To practice individually
Liquidating and canceling workers	To practice individually
Reporting the escape of workers	To practice individually
Rescuing escape reports for workers	To practice individually
Transferring sponsorships	To practice individually
Modifying workers	To practice individually
Transferring ownership of establishments, liquidating them and canceling them	To practice individually
Reviewing the private recruitment offices department	To practice individually
Review of the computer management in the workforce.	To practice individually
Issuing and renewing work permits	To practice individually
Receiving Saudization certificates	To practice

	individually
Issuing a data sheet (print)	To practice individually
Adding and deleting Saudis	To practice individually
Recruiting	To practice individually
Opening a file	To practice individually
Activating the Saudi portal	To practice individually
Recruiting workers from abroad	To practice individually
Completing labor procedures with social insurance	To practice individually
Cancelling visas	To practice individually
Recovering visa amounts	To practice individually
Modifying nationalities	To practice individually
Issuing family visit visas	To practice individually
Issuing visas to bring families	To practice individually
Reviewing the embassy	To practice individually
Extending exit and return visas	To practice individually
Extending visit visas	To practice individually
Issuing a data sheet (print)	To practice individually
Cancelling the visa	To practice individually
Recovering the visa amount	To practice individually
Modifying the destination of arrival	To practice individually
Issuing residencies	To practice individually
Renewing residencies	To practice individually
Exit and return work	To practice individually
Final exit work	To practice individually
Transferring sponsorships	To practice individually
Issuing residencies instead of lost or damaged	To practice individually

Completing procedures for deceased workers	To practice individually
Reporting escape	To practice individually
Rescuing escape reports	To practice individually
Transferring information and updating data	To practice individually
Settlement and waiving workers	To practice individually
Reviewing the deportation and arrivals department	To practice individually
Extracting a workers' data statement (print)	To practice individually
Dropping workers	To practice individually
Managing my business	To practice individually
Transferring workers' sponsorship to oneself	To practice individually
Adding a newborn	To practice individually
Completing the procedures of a deceased worker	To practice individually
Managing ports affairs	To practice individually
Extracting return scenes	To practice individually
Adding dependents	To practice individually
Adding children to the father's or mother's passport	To practice individually
Separating children from the father's or mother's passport	To practice individually
Cancelling exit and return visas	To practice individually
Cancelling final exit visas	To practice individually
Issuing travel visas instead of damaged or lost ones	To practice individually
Issuing extensions of visit visas	To practice individually
Modifying professions	To practice individually
Issuing Hajj permits	To practice individually
Reviewing maids' affairs	To practice individually

Registering for the electronic service	To practice individually
Reviewing the notary public or the court to accept its discharge	To practice individually
To receive salaries	To practice individually
To receive pension salaries	To practice individually
To receive end of service benefits and leave compensation	To practice individually
Salary transfer	To practice individually
To receive the reward	To practice individually
To issue salary details statement	To practice individually
To receive my dues	To practice individually
To open accounts with legitimate controls	To practice individually
To close and settle accounts	To practice individually
To withdraw from accounts	To practice individually
To issue ATM cards	To practice individually
To issue credit cards that are compatible with Sharia provisions	To practice individually
To receive and disburse transfers	To practice individually
To issue certified cheques	To practice individually
To issue cheque books	To practice individually
To issue an account statement	To practice individually
To transfer from accounts	To practice individually
To request for bank loans that are compatible with the provisions and controls of Sharia	To practice individually
To open an account with legal controls	To practice individually
To deposit in the account	To practice individually
To renew	To practice

subscription to safe deposit boxes	individually	
To open safe deposit boxes	To practice individually	
To subscribe to safe deposit boxes	To practice individually	
To request for loan forgiveness	To practice individually	
To object to cheques	To practice individually	
To update data	To practice individually	
To activate accounts	To practice individually	
To receive cheques	To practice individually	
To retrieve safe deposit boxes	To practice individually	
Review	To practice individually	
To reschedule installments	To practice individually	
To request point of sale	To practice individually	
To request bank credit	To practice individually	
To request bank guarantee	To practice individually	
IPOs in joint stock companies	To practice individually	
To receive certificates of contributions	To practice individually	
To purchase shares that comply with the provisions of Sharia	To practice individually	
To sell shares that comply with the provisions of Sharia	To practice individually	
To receive the value of shares	To practice individually	
To receive profits	To practice individually	
To receive excess amounts	To practice individually	
To open investment portfolios with Sharia controls and issue, amend and revoke orders	To practice individually	
Subscription	To practice individually	
To buy shares	To practice	

	individually	
To sell shares	To practice individually	
To redeem investment fund units	To practice individually	
To transfer shares from the portfolio	To practice individually	
To subscribe to investment fund units that are compatible with Sharia provisions	To practice individually	
To manage investment portfolios	To practice individually	
To issue evidence of indebtedness	To practice individually	
To liquidate investment portfolios	To practice individually	

To open a shop	To practice individually
To extract health cards	To practice individually
To convert agricultural land into residential	To practice individually
To review the General Administration of Planning and Urban Development	To practice individually
To open shops	To practice individually
To extract licenses	To practice individually
To renew licenses	To practice individually
To cancel licenses	To practice individually
To transfer licenses	To practice individually
To extract building and restoration	To practice individually

authorizations

To plan lands To practice individually

To obtain construction completion certificates To practice individually

To extract fencing licenses To practice individually

To extract a demolition permit To practice individually

To sign the lease contract To practice individually

To waive the contract To practice individually

To plan the owned land To practice individually

Amana's review To practice individually

To convert agricultural land into residential To practice individually

To supervise construction To practice individually

To sign contracts with construction institutions and contractors To practice individually

To enter tenders and receive forms To practice individually

To sell and conveyance to the buyer To practice individually

To buy and accept the conveyance and to pay the price To practice individually

To receive deeds To practice individually

To lease To practice individually

To receive lease amount To practice individually

To sign lease contracts To practice individually

To renew lease contracts	To practice individually
To terminate lease contracts	To practice individually
To mortgage	To practice individually
To redeem	To practice individually
To divide and sort	To practice individually
To amend boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names	To practice individually
To sell	To practice individually
To accept mortgage	To practice individually
To update the deeds and adding the same into the comprehensive system	To practice individually
To sell the share of	To practice individually
To buy	To practice individually
To sell the share of	To practice individually
To lease	To practice individually
To amend the name of the owner and the registered civil registry number	To practice individually
To donate and conveyance	To practice individually
To accept the donation and conveyance	To practice individually
To waive area defects	To practice individually

To consolidate instruments	To practice individually
To Accept waiver and discharge	To practice individually
To issue a set of replacements, its data are as follows:	To practice individually
To issue a set of replacements, its data are as follows:	To practice individually
To sell and discharge to the heirs	To practice individually
To waive share	To practice individually
Building proof	To practice individually
To issue a replacement	To practice individually
To the damaged real estate	To practice individually
To convert agricultural land into residential or industrial land	To practice individually
To engage in real estate contributions	To practice individually
To buy real estate contributions shares	To practice individually
To sell real estate contributions shares	To practice individually
To waive the leased land	To practice individually
To update the instrument and enter it into the comprehensive system	To practice individually
To issue a replacement for damaged or lost	To practice individually
To convert agricultural land into residential land	To practice individually
To build land	To practice individually
To lease land	To practice individually
To change the legal entity of the company	To practice individually
To convert the company from a limited partnership to a limited liability company	To practice individually
To divide the shares among the heirs and transfer them to their portfolios	To practice individually

The Board of Directors shall appoint a Secretary chosen from among its members or from others.

The Chairman of the Board of Directors may, by a written decision, delegate some of his powers to other members of the Board or to third parties to perform a specific task or tasks. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article 14: Council meetings

1- The Board of Directors shall meet (at least four times a year upon invitation from its Chairman. The Chairman of the Board shall call the Board to meet whenever any member of the Board requests this in writing to discuss one or more topics.

2 - The Board of Directors shall determine the location of its meetings, and they may be held using modern technology.

Chapter 4: Shareholders' Assemblies

Article 15: General Assembly Meeting of Shareholders

1 - The General Assembly of Shareholders shall be chaired by the Chairman of the Board of Directors or his Deputy in his absence, or by whoever the Board of Directors delegates from among its members in their absence. If this is not possible, the General Assembly shall be chaired by whoever the shareholders delegate from among the Board members or from others by voting.

2 - Every shareholder has the right to attend the General Assembly meeting, and he may delegate another person other than a member of the Board of Directors to do so on his behalf.

3 - The General Assembly meeting may be held and the shareholder may participate in the deliberations and vote on decisions through modern technology.

Article 16: Invitation to associations

1 - General and special assemblies shall be held upon invitation from the Board of Directors. The Board of Directors shall call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditors or one or more shareholders representing (ten percent) of the company's shares that have voting rights at least. The auditors may call the ordinary general assembly to convene if the board does not issue the invitation within thirty days from the date of the auditors' request.

2 - The request referred to in paragraph (1) of this article must specify the issue on which the shareholders are required to vote.

3 - The invitation to hold the assembly shall be sent at least twenty-one days prior to the date set for it, in accordance with the provisions of the bylaws, taking into account the following:

A- Notifying shareholders by registered letters to their addresses listed in the shareholders' register, or announcing the invitation through modern technology.

B - Sending a copy of the invitation and agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company is listed in Financial market on the date of announcement of the invitation.

4 - The invitation to the assembly meeting must include at least the following:

A - A statement of the person entitled to attend the general assembly meeting and his right to appoint someone of his choice from among the members of the board of directors, and a statement of the shareholder's right to discuss the topics included on the general assembly's agenda and to ask questions and how to exercise the right to vote.

B - Place, date and time of the meeting.

C - The type of association, whether it is a public or private association.

D - The meeting agenda including the items required for shareholders to vote on.

Article 17: Voting in assemblies

1 - The election of the members of the Board of Directors shall be by cumulative voting. The members of the Board of Directors may not participate in voting on the decisions of the Assembly that relate to the business and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article 18: Preparing the minutes of the meetings

1 - Minutes shall be drawn up at the general meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes cast for them, the decisions taken, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place in the meeting.

Minutes shall be recorded regularly after each meeting in a special register signed by the Chairman of the Association, its Secretary and the vote collectors.

Chapter 5: Auditors

Article 19: Appointment, dismissal and retirement of the auditor

Appointment, dismissal and retirement of the auditor 1. The company shall have one or more auditors from among the auditors licensed in the Kingdom, who shall be appointed by the ordinary general assembly and whose fees, term of work, scope and reappointment shall be determined in accordance with the relevant laws and regulations. The assembly may dismiss the auditor without prejudice to his right to compensation for any damages incurred by him if there is a reason for it. 2. It is not permissible to combine the work of the auditor with participation in the establishment or management of the company or membership in its board of directors. The auditor may not be a partner of any of the company's founders or members of the board of directors or an employee or relative of his, and he may not buy or sell shares in the company during the audit period. 3. The company's auditor may not perform any technical, administrative or advisory work in the company or its interest except as specified in the relevant laws and regulations. 4. The company's auditor may resign from his duties by submitting a written notification to the company, and his duties shall end from the date of submission or at a later date specified in the notification, without prejudice to the company's right to compensation for any damages incurred if there is a reason for it. The resigning auditor shall be obligated to submit to the company and the competent authority, upon submitting the notification, a statement of the reasons for his resignation, and the company's board of directors must call the general assembly to convene to consider the reasons for the resignation and appoint another auditor.

Article 20: Powers of the Auditor

The auditor's powers at any time to review the company's documents, accounting records and supporting documents, and he may request the data and clarifications he deems necessary to obtain to verify the company's assets and liabilities, and other matters that fall within the scope of his work. The company's board of directors must enable the auditor to perform his duty. If the auditor encounters difficulty in this regard, this shall be documented in a report submitted to the board of

directors. If the board of directors does not facilitate the auditor's work, it must request them to call the general assembly to convene to consider the matter. The auditor may direct this call if the board of directors does not direct it within thirty 30 days from the date of the auditor's request.

Chapter 6: Company Finance and Profit Distribution

Article 21:

The company's fiscal year shall be twelve Gregorian months, starting on January 1 and ending on December 31.

Chapter 7: Termination and Liquidation of the Company

Article 22: Termination of the Company

1 - The company shall expire for one of the reasons for expiry mentioned in Article 243 of the Companies Law, and upon its expiry it shall enter the liquidation phase in accordance with the provisions of Chapter Twelve of the Companies Law. If the company expires and its assets are not sufficient to pay its debts or it is insolvent in accordance with the bankruptcy law, it must submit to the competent judicial authority to open any of the liquidation procedures pursuant to the Insolvency Law.

Chapter 8: Final Provisions

Article 23: Final Provisions

1 - The company is subject to the regulations in force in the Kingdom of Saudi Arabia.

2 - Any text that contradicts the provisions of the Companies Law in these bylaws shall not be taken into account and the texts contained in the Companies Law shall apply to it. Any text not contained in these bylaws shall be subject to the Companies Law and its executive regulations.

3 - The founders acknowledge the accuracy of the data and provisions included in this system and their agreement with the provisions of the Companies System issued by Royal Decree (M/132) dated 12/1/1443 AH and its executive regulations, and its fulfillment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the system, and the founders bear responsibility and all regulatory and financial consequences that may arise from that.. The founders are also aware of the Ministry's right to take the necessary regulatory measures in the event of any violation or conflict in the provisions contained in the bylaws.

The articles of association were audited by the founders and approved by the Ministry's representative. The articles of association were published in the Aamaly newspaper. The validity of the articles of association can be verified via the following link: <https://emagazine.aamaly.sa>

The system version was issued based on the decision of the Extraordinary General Assembly / Capital Owner's Decision dated 12/20/1445

The Article of Association does not require the presence of the official seal of the Ministry of Commerce.