

Ministry of Commerce

The Articles of Incorporation of the Eastern Province Cement Company
A public joint stock company
Listed joint stock company

EASTERN PROVINCE CEMENT CO.

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C.R. 2050013400 - Chamber of Commerce Membership (131)

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شركة أسمنت المنطقة الشرقية

ص.ب. ٤٥٣٦ الدمام ٣١٤١٢ - المملكة العربية السعودية

ت : ٨٨١٢٢٢٢ (٠٠٩٦٦١٣) - فاكس : ٨٨١٢٠٠٠ (٠٠٩٦٦١٣)

س.ت.رقم ٢٠٥٠٠١٣٤٠٠ - رقم اشتراك الغرفة التجارية (١٣١)

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Articles of Incorporation of the Eastern Province Cement Company
(Public joint-stock company)
(Listed stock company)

Chapter One: Establishment

Article one: Establishment

) .The company was established in accordance with the provisions of the Companies Law issued by Royal Decree No(R/13) dated 01.12.1443H and its implementing bylaws and these articles of incorporation for the Saudi joint stock company according to the following:

Article Two: Name of the company

Eastern Province Cement Company, a public joint-stock company(listed joint-stock company)

Article Three: Thehead office of the company

The company's head office is located in the city of Khobar, and it may establish branches inside or outside the Kingdom by decision of the Board of Directors.

Article Four: Purposes of the company

The company carries out and implements the following purposes:

Chapter	Category
Mining and quarrying	Exploiting quarries to extract stones, sand and clay
Transforming industries	Manufacture of cement, lime and plaster
Transforming industries	Manufacture of various types of concrete, cement and plaster
Construction	Construction of buildings
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale sale for a fee or on the basis of a contract
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of machinery and other equipment
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of solid, liquid and gaseous fuels and related products
Transportation and storage	Storage
Real estate activities	Real estate activities - owned or rented property
Professional, scientific and technical activities	Research and experimental development in natural sciences and engineering

The company carries out its purposes in accordance with the applicable regulations and after obtaining the necessary licenses from the competent authorities, if any.

Article Five: Duration of the Company

• The duration of the company is(99) years starting from the date of its registration in the commercial register. This period may always be extended under a decision to be issued by the extraordinary general assembly at least one year before its expiry .

Article Six: Addition to the article of the duration of the company

The duration of the company is ninety-nine(99) years, starting from the date of its registration in the commercial register on 22/05/1403H and it is , always permissible to extend the company's term by a decision issued by the extraordinary general assembly at least one year before the expiry of the term.

Article Seven: Addition to the article of the company's head office

The company's head office is located in the city of Khobar in the Kingdom of Saudi Arabia. The Board of Directors may, by its decision, establish branches, offices, or agencies for the company inside or outside the Kingdom of Saudi Arabia.

Article Eight: Participation and ownership in companies

The company may establish companies on its own(with limited liability or joint stock) provided that the capital is not less than(5) five millions. It may also own shares and stakes in other existing companies or merge with them and is entitled to participate with others in establishing joint-stock companies or companies with limited liability, after fulfilling the requirements of the regulations and instructions followed in this regard, as follows: The company may dispose of these shares or stakes provided that this does not include mediation in their trading ,

Chapter Two: Capital and shares

Article Nine: Capital

The company's paid-up capital was set at eight hundred sixty million Saudi riyals (860,000,000) riyals, divided into (86,000,000) shares of equal value, the value of each is (10) Saudi riyals, and all of them are ordinary shares in exchange for cash shares, the value of which is paid in cash which is eight hundred sixty million Saudi Riyals (860,000,000), and the cash amounts for paid up capital are deposited in one of the licensed banks.

Article ten: Subscription to Shares

The founders subscribed to all of the paid up capital shares amounting to 860,000,000 .riyals, fully paid

Article Eleven: Trading Shares

1 - The company's shares are traded by registration in the shareholders' register, and the transfer of ownership of the share is not considered vis-à-vis the company or a third party except after the date of this articles of incorporation.

Article Twelve: Selling shares of incomplete value

- 1 - The shareholder is obligated to pay the remainder of the value of the share on the dates specified for that, and if he fails to fulfill it on the specified date, the Board of Directors may, after informing him of..... or informing him by registered letter or by any means of modern technology - selling the stock in a public auction or the financial market, as the case may be
- 2 - The company shall collect from the proceeds of the sale the amount due to it and return the remainder to the shareholder. If the proceeds of the sale are not sufficient to meet these amounts, the company may collect the remainder from all of the shareholder's funds.
- 3 - The validity of the rights related to shares shall be suspended due to failure to pay their value upon the expiry of the specified date for them until they are sold or the due amount is paid in accordance with the provisions of Paragraph (1) of this Article, and they include the right to obtain a share of the net profits to be distributed and the right to attend assemblies and vote on their decisions. . However, if the shareholder fails to pay until the day of sale, he may pay the value due in addition to the expenses that the company spent in this regard. In this case, the shareholder has the right to request receipt of the profits that have been decided to be distributed.
- 4 - The company cancels the share certificate for sale in accordance with the provisions of this article, and gives the buyer a new share certificate bearing the same number, and marks the completion of the sale in the shareholder registry with the inclusion of the necessary data for the new owner.

Article Thirteen: Capital increase

1 - It is permissible, by a decision of the company's Board of Directors, to increase the issued capital within the limits of the authorized capital, provided that the issued capital has been paid in full.

2 - The extraordinary general assembly may decide to increase the company's issued capital, provided that the issued capital has been paid in full. It is not necessary that the capital be fully paid if the unpaid part of it relates to shares issued in exchange for converting debt instruments or financing instruments into shares that have not expired after the period specified for their conversion.

Article Fourteen: Reducing capital

1 - The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if the company suffers losses. In the latter case alone, the capital may be reduced to below the limit stipulated in Article (Fifty-Nine) of the Companies Law. The reduction decision to be issued only after reading a statement in a general assembly prepared by the Board of Directors on the reasons for the reduction and the company's obligations and the effect of the reduction on fulfilling them. A report from the company's auditors must be attached to this statement.

2 - If the reduction in capital is the result of its increase in excess of the company's needs, creditors must be invited to express their objections. - if any - at least at least (45) days before the date specified for holding the assembly meeting. The extraordinary general public to take the reduction decision, provided that the invitation to be accompanied by a statement showing the amount of capital before and after the reduction, the date of the meeting and the effective date of the reduction. If any of the creditors objects to the reduction and submits his documents to the company on the aforementioned date, the company must pay him his debt if it is the debt is due or sufficient guarantee has been provided for its repayment if it is not due.

3 - Equality must be taken into account between shareholders holding shares of the same type and class when reducing capital.

Article Fifteen: Preferred shares

If the company purchases its preferred or redeemable shares, those shares are considered canceled when the purchase process is completed, the company must take the necessary regulatory measures accordingly. 1- When purchasing a specific class of its preferred or redeemable shares, the company must provide a general offer to all holders of that class of shares in a manner that achieves justice in accordance with the provisions of Article (137) of the company law.

Article Sixteen: Dividing or merging shares

Taking into account the provisions of the Companies Law and its implementing bylaws, the company may divide its shares into shares of a lower nominal value, or combining them so that they represent shares with a higher nominal value, according to the following controls: -1 Notifying the Authority regarding the proposal to divide or merge the company's shares before obtaining the approval of the extra-ordinary general assembly. 2- Obtaining the approval of the extraordinary general assembly. 3- Coordinate with the stock market to make the necessary arrangements to implement the General Assembly's decision to divide Company shares or merge them.

Article Seventeen: Controls for the company's purchase of its shares

The company may purchase its ordinary, preferred, or redeemable shares in accordance with the following controls: 1- That Purchasing shares with the aim of reducing the company's capital or with the aim of keeping them as treasury shares.

2 - The percentage of the company's treasury shares shall not exceed at any time ten percent of the class of shares in question. Purchasing process.

3 - The company must fulfill, according to a report issued by the company's chartered accountant, the following financial capacity conditions: - The company must have had purchasing its shares provides working capital sufficient for a period of twelve months immediately following the date of completion of the share purchase. -The value of the company's assets should not be less than the value of its liabilities, including potential liabilities before and as soon as it pays the price of purchasing these shares, according to the latest examined or audited financial statements, whichever is later. -The debit balance of treasury shares should not exceed the balance of the company's retained earnings.

4- Approval of the purchase process by the Extraordinary General Assembly, specifying the maximum number of the shares subject of purchase and its purposes, and the method of financing the purchase process, provided that the Board of Directors is authorized to purchases may be made within a maximum period of twelve months from the date of the aforementioned Extraordinary General Assembly decision, that the company shall announce this approval and its conditions immediately after the issuance of this decision, and the extraordinary General Assembly, at any time, issuing a decision to change the purposes of purchasing shares.

5- Unless the purpose of purchasing shares is to reduce the company's capital, share purchases should be carried out and not exceeds ten percent of the quantity approved by the General Assembly for purchase during a one single trading day, unless the entire approved quantity, or the remainder of the approved quantity that has not been purchased, is less than ten percent of the trading volume of the company's shares on the day before the purchase.

6- The purchase price should not exceed five percent of the market closing price on the day before the day on which the purchase is made.

7- That the share purchase process does not result in a decrease in stake holders' ownership of the class of shares subject of the purchase process to less than thirty percent or any other percentage of stake holder's ownership specified in the company's certificate of issue approved by the Authority.

8- Unless the purpose of purchasing shares is to reduce the company's capital, share purchases must be carried out through the market, provided that it is not made through a private deal.

9- Not to purchase its shares during the following periods: - The fifteen days preceding the end of the quarter of the financial statement is up to the date of the company announcing its financial statements. -The thirty days preceding the end of the financial year until the date of the company's announcement of its initial financial statements after being examined or audited annual financial statements.

10 That the company does not have a sell order when purchasing.

11- The company may purchase its shares to allocate them to the company's employees within the employee stock program in accordance with the controls contained in the company law and implementing bylaws.

Article Eighteen: Controls for the company's sale of its shares

- 1- The Board of Directors' approval of the process of selling treasury shares in a manner that does not conflict with the extraordinary general assembly's decision approving the purchase of treasury shares.
- 2- Implementing treasury stock sales operations, not exceeding ten percent of the total amount of treasury shares. They intended to be sold during one trading day, unless the full quantity to be sold is less than ten percent of the company's shares were traded on the day before the sale.
- 3- The sale of treasury shares must be carried out through the market and not through a Special jurisprudence: As an exception to this, it is not required that the sale of these shares take place through the market if the Included in treasury shares is their use as a substitute in exchange operations for the acquisition of To a company or purchase The principal or settlement of the rights of holders of convertible debt instruments when converting them into shares in accordance with the conditions and conditions How are these tools?
- 4- Not selling treasury shares during the following periods: the fifteen days preceding the end of the quarter The financial statement continues until the date the company announces its initial financial statements after examining them. The thirty days preceding the end of the financial year until the date of the company's announcement of its initial financial statements after examining or its audited annual financial statements.
- 5-The company should not have a purchase order when selling.

Article Nineteen: Transfer of Shares

1. It is permissible to convert one type or class of shares to another type or class.
2. To convert a type or class of shares to another type or class, it is required to obtain the approval of the extraordinary general assembly, with the exception of cases in which the decision to issue shares stipulates that they are automatically converted to another type or class when certain conditions are met or after a specified period of time.
3. The provisions contained in Article 110 of the Companies Law apply in cases where the transfer results in modifying or canceling the rights and obligations related to the type or class of share.
4. It is not permissible to convert ordinary or preferred shares or any of their categories into redeemable shares or any of their categories except with the approval of all shareholders in the company.

Article Twenty: Amending the rights and obligations related to shares

1. It is required to modify or cancel any of the rights, obligations, or restrictions related to the shares, or to convert any type or class of shares to another type or class if this results in amending or canceling the rights and obligations related to the type or class of shares that will be converted, or to issue shares. Of a specific type or category that would result in prejudice to the rights of another category of shareholders, obtaining the approval of a special assembly formed in accordance with Article Eighty-Nine of the Companies Law from the shareholders who are harmed by this amendment, cancellation, transfer or issuance, and the approval of the extraordinary general assembly.
2. If the company's shares contain preferred shares or redeemable shares, it is not permissible to issue new shares that have priority over any of their categories except with the approval of a special assembly formed - in accordance with Article Eighty-Nine of the Companies Law - of the shareholders who are harmed by this issuance.

Article Twenty-One: Controls for the company's mortgage of its shares

The company may mortgage its shares as security for a debt, in accordance with the following controls: 1- The mortgage process must be in the interest of the company and the shareholders, based on an approval issued by the Board of Directors. 2- The Ordinary General Assembly's approval of the mortgage operation, and it is permissible to obtain prior approval for more than one operation. 3-The mortgage process should not result in a violation of the company articles of incorporation and other relevant rules and regulations.

Chapter Three: Board of Directors

Article Twenty-Two: Company Management

(a) The company shall be managed by a board of directors consisting of (9) members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.

(b) The method of work in the Board of Directors shall be determined as follows. The company shall be managed by a Board of Directors consisting of nine members, who must be natural persons elected by the ordinary general assembly of shareholders. The Board of Directors shall meet at least four times a year at the invitation of its Chairman, and the Chairman may call the board to a meeting whenever requested to do so by any member of the board to discuss one or more topics.

The place for holding the sessions shall be within the Board of Directors' location, and they may be held using modern technological means.

The correct quorum for the meeting shall be attended by 56% of the members of the Board of Directors, and the correct quorum for making decisions shall be with the approval of 51% of the members. Members of the Board may delegate attendance at the sessions.

The method of communication for members of the Board of Directors is as follows: The invitation is via e-mail or any other means of communication to each member and is sent at least five days before the date set for the meeting whenever any member requests it.

The rules for terminating membership are as follows: Upon the expiration of the term of the board or member - The General Assembly based on the recommendation of the board - If a member is absent from attending three consecutive meetings or five un-consecutive meetings without excuse - The Ordinary General Assembly may dismiss all or some of the members of the board.

A member of the Board of Directors may delegate other members to attend Board meetings in accordance with the following regulations: 1- A member of the Board of Directors may not delegate more than one member to attend the same meeting. 2- The representative may not vote on decisions that the regulation prohibits the representative from voting on. 3- The delegation must be confirmed in writing and regarding a specific meeting. The decision of the Board of Directors shall be effective from the date of its issuance, unless it stipulates that it will take effect at another time or when certain conditions are met. In the event of equal votes, the side with which the Chairman of the meeting voted shall prevail.

Article Twenty-Three: Expiration or termination of board membership

1- Membership in the board shall end at the end of its term or at the expiration of the member's authority in accordance with any regulation or instructions in effect in the Kingdom. The General Assembly may (based on the recommendation of the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (non-consecutive five) meetings during the term of his membership without a legitimate excuse accepted by the Board of Directors. However, the Ordinary General Assembly may dismiss all or some of the members of the Board of Directors. In this case, the Ordinary General Assembly must elect a new Board of Directors or someone to replace the dismissed member (as the case may be) in accordance with the provisions of the regulations.

Article Twenty-Four: Expiration of the term of the Board of Directors, retirement of its members, or vacancy of membership

1- The Board of Directors must, before the end of its term, convene the Ordinary General Assembly to elect a Board of Directors for a new term. If it is not possible to hold the election and the term of the current Board's term has expired, its members will continue to perform their duties until a Board of Directors is elected for a new term, provided that the term of members remaining on the Board until the end of their term does not exceed the period specified by the implementing bylaws of the Companies Law.

2- If the Chairman and members of the Board of Directors resigns, they must invite the Ordinary General Assembly to convene to elect a new Board of Directors. The resignation shall not take effect until the new Board of Directors is elected, provided that the period of continuation of the resigned Board shall not exceed the period specified by the implementing bylaws of the Companies Law.

3- A member of the Board of Directors may retire from membership of the Board pursuant to a written notification addressed to the Chairman of the Board. If a Chairman of the Board resigns, the notification must be directed to the remaining members of the Board and the Secretary of the Board. After the resignation, it shall be effective in both cases - from the date specified in the notification.

4 - If the position of a member of the Board of Directors becomes vacant due to the death or resignation of any of its members, and this vacancy does not result in a violation of the conditions necessary for the validity of the board's meeting due to the number of its members being less than the minimum limit, the board may appoint (temporarily) someone who has experience and competence to fill the vacant position, provided that The commercial registry, as well as the Capital Market Authority if the company is listed on the financial market, must be notified of this within (fifteen) days from the date of appointment, and the appointment must be presented to the ordinary general assembly at its first meeting. The appointed member must complete the term of his predecessor, and the position may remain vacant until the end of the term or the General Assembly is called to appoint a member to the vacant position.

5- If the necessary conditions are not met for the Board of Directors to convene due to the number of its members being less than the minimum stipulated in the Companies Law or these articles of incorporation, the remaining members must invite the Ordinary General Assembly to convene within (sixty) days to elect the necessary number of members.

Article Twenty-Five: Powers of the Board

Taking into account the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in order to achieve its objectives, and it shall have the right to do so:

Commercial registrations	Main	Issue	Power of attorney is permitted
		Renew	Power of attorney is permitted
		Delete	Power of attorney is permitted
	Branch	Issue	Power of attorney is permitted
		Renew	Power of attorney is permitted
		Delete	Power of attorney is permitted
Companies in which the company is a partner	Signing corporate contracts	Power of attorney is permitted	
	Purchasing shares	Power of attorney is permitted	
	Liquidation of the company	Power of attorney is permitted	
	Selling shares	Power of attorney is permitted	
	Representing the company in the shareholder company in which the company is a partner	Power of attorney is permitted	
Establishing companies in the name of the company	Commercial registrations	Issue	Power of attorney is permitted
		Renew	Power of attorney is permitted
		Delete	Power of attorney is permitted
	Register it with the Ministry	Power of attorney is permitted	
	Representation before a notary public	Power of attorney is permitted	
	Signing the company contract	Power of attorney is permitted	
	Signing the company 's decisions	Power of attorney is permitted	
	Open accounts	Power of attorney is permitted	
	Open credits	Power of attorney is permitted	
	Deposit	Power of attorney is permitted	
	Withdrawal	Power of attorney is permitted	
	Issuing checks	Power of attorney is permitted	
	Update accounts	Power of attorney is permitted	
	Extracting account statements	Power of attorney is permitted	

Banking	Requesting facilities	Power of attorney is permitted		
	Requesting guarantees	Power of attorney is permitted		
	Signing loan contracts	Power of attorney is permitted		
	Signing commercial papers	Power of attorney is permitted		
	Signing promissory notes	Power of attorney is permitted		
	Submitting any request or service that falls within the jurisdiction of the Communications and Information Technology Commission.	Power of attorney is permitted		
	The authority to authorize any person - in accordance with the relevant regulations - to submit any requests or services for those included within the jurisdiction of the Communications and Information Technology Commission	Power of attorney is permitted		
Property management	Buying , selling and transferring property	Real-estate	Purchase Sell Transfer	Power of attorney is permitted Power of attorney is permitted Power of attorney is permitted
		Lands	Purchase Sell Transfer	Power of attorney is permitted Power of attorney is permitted Power of attorney is permitted
			Shares	Purchase Sell
		Mortgage of property	Mortgage right	Power of attorney is permitted
			Release the mortgage	Power of attorney is permitted
			Receipt	Power of attorney is permitted
	Amending the articles of incorporation of companies in which the company is a partner	' Approval of the shareholders decisions	Change of legal entity	Power of attorney is permitted
			Increase or reduce capital	Power of attorney is permitted
			Accepting the waiver of shares and purchasing shares	Power of attorney is permitted
			The entry and exit of the partners	Power of attorney is permitted
Signing the decision to merge with Company			Power of attorney is permitted	
Amendment to the rest of the articles of incorporation			Power of attorney is permitted	
Liquidation of the company		Power of attorney is permitted		
Transferring the establishment's branch	Power of attorney is permitted			

Open branches For records	Power of attorney is permitted
Purchase the establishment	Power of attorney is permitted
Signing all documents at the Chamber of Commerce has	Power of attorney is permitted
Selling the establishment	Power of attorney is permitted
Follow up with the commercial registry management	Power of attorney is permitted
Extract commercial registrations	Power of attorney is permitted
Transfer of commercial registrations	Power of attorney is permitted
Commercial registrations management	Power of attorney is permitted
Delete commercial registrations	Power of attorney is permitted
Supervising commercial registrations	Power of attorney is permitted
Subscription to the Chamber of Commerce	Power of attorney is permitted
Approval of signature to the Chamber Commercial	Power of attorney is permitted
Cancellation of signature to the Chamber of Commerce	Power of attorney is permitted
Entering tenders and receiving forms	Power of attorney is permitted
Follow-up with social insurance	Power of attorney is permitted
Follow up with the Department of Zakat and Income	Power of attorney is permitted
Commercial registrations management	Power of attorney is permitted
Cancellation of the commercial registrations	Power of attorney is permitted
Follow up with civil defense	Power of attorney is permitted
Modify commercial registrations	Power of attorney is permitted
Add an activity	Power of attorney is permitted
Reserve the trade name	Power of attorney is permitted
Renew subscription of the chamber of commerce	Power of attorney is permitted
Amending the commercial registrations	Power of attorney is permitted
Transfer of commercial registrations	Power of attorney is permitted
Extract a record to replace a damaged or missing one	Power of attorney is permitted
Extract a record to replace a damaged or missing one	Power of attorney is permitted
Trademark registration	Power of attorney is permitted

Assignment of the trademark	Power of attorney is permitted
Assignment of the trade name	Power of attorney is permitted
Obtaining licenses	Power of attorney is permitted
Renewing licenses	Power of attorney is permitted
Amending licenses	Power of attorney is permitted
Add an activity	Power of attorney is permitted
Reserve names	Power of attorney is permitted
Cancellation of licenses	Power of attorney is permitted
Renewal of subscription to the Chamber of Commerce	Power of attorney is permitted
Open branches	Power of attorney is permitted
Follow-up with social insurance	Power of attorney is permitted
Follow up with the civil defense	Power of attorney is permitted
Follow up with the Department of Zakat and Income	Power of attorney is permitted
Opening a branch for the license	Power of attorney is permitted
Transfer of license	Power of attorney is permitted
Establishing a company	Power of attorney is permitted
Signing the articles of incorporation and the amendment's appendices	Power of attorney is permitted
Cancellation of articles of incorporation and amendment appendices	Power of attorney is permitted
Signing the company's decisions	Power of attorney is permitted
Appointing and dismissing directors	Power of attorney is permitted
Modifying the company's purposes	Power of attorney is permitted
Liquidation of the company	Power of attorney is permitted
Converting the company from a joint stock company to one with limited liability	Power of attorney is permitted
Converting the company from a limited liability company to a joint-stock company	Power of attorney is permitted
Transforming the company from a joint-venture company to limited liability company	Power of attorney is permitted
Increase capital	Power of attorney is permitted
Reducing capital	Power of attorney is permitted
Entry and exit of companies	Power of attorney is permitted
Entering into existing companies	Power of attorney is permitted

Transferring shares, stocks and bonds	Power of attorney is permitted
Determine the capital	Power of attorney is permitted
Receiving the allocation surplus	Power of attorney is permitted
Selling shares and stocks and receiving value	Power of attorney is permitted
Assignment of shares and stocks of capital	Power of attorney is permitted
Selling company branch	Power of attorney is permitted
Amending the nationality of one of the members in the articles of incorporation	Power of attorney is permitted
Accepting the assignment of shares, stocks and capital	Power of attorney is permitted
Purchasing shares and stocks and paying the price	Power of attorney is permitted
Close accounts with banks in the name of company	Power of attorney is permitted
Open accounts with banks in the name of company	Power of attorney is permitted
Signing agreements	Power of attorney is permitted
Company registration	Power of attorney is permitted
Registration of commercial agencies and trademarks	Power of attorney is permitted
Attending general assemblies	Power of attorney is permitted
Opening branches of the company	Power of attorney is permitted
Open files for the company	Power of attorney is permitted
Signing the articles of incorporation and amendment annexes before a notary public	Power of attorney is permitted
Extracting commercial registrations and renew them for the company	Power of attorney is permitted
Subscription to the Chamber of Commerce and renew it	Power of attorney is permitted
Follow up with the General Authority for Investment and sign in front of it	Power of attorney is permitted
Follow up with the Quality control Department and the Standards and Metrology Authority	Power of attorney is permitted
Follow up with the Capital Market Authority	Power of attorney is permitted
Obtaining and renewing licenses for the company	Power of attorney is permitted

Converting the establishment into a company	Power of attorney is permitted
Converting the company branch into an establishment	Power of attorney is permitted
Converting the company branch into a company	Power of attorney is permitted
Publish the articles of incorporation, amendment annexes, their summaries, and memorandum of association in the official Gazette	Power of attorney is permitted
Follow up with Telecommunications companies and establishing land line or mobile phoneslines in the name of the company	Power of attorney is permitted
Entering tenders and receiving forms	Power of attorney is permitted
Signing the company's contracts with others	Power of attorney is permitted
Assignment of trademarks or cancel it	Power of attorney is permitted
Modify the company name	Power of attorney is permitted
_ Obtaining visas	Power of attorney is permitted
Converting the company into an establishment	Power of attorney is permitted
Receiving visa compensation	Power of attorney is permitted
Updating workers' data	Power of attorney is permitted
Open main and sub-files and rRenewing and canceling them	Power of attorney is permitted
Liquidation and cancellation of employment	Power of attorney is permitted
Reporting labor escape	Power of attorney is permitted
Canceling reports of labor escape	Power of attorney is permitted
Transferring guarantees	Power of attorney is permitted
Modifying professions	Power of attorney is permitted
Transferring ownership of enterprises and liquidating them and cancel it	Power of attorney is permitted
Follow up with the private offices for recruitment	Power of attorney is permitted
Follow up with the computer management in the Manpower Office	Power of attorney is permitted
Obtaining and renewing work permits	Power of attorney is permitted
Receiving Saudization certificates	Power of attorney is permitted
Extracting Printout data for manpower	Power of attorney is permitted

Add and delete Saudis	Power of attorney is permitted
Recruitment	Power of attorney is permitted
Recruitment	Power of attorney is permitted
Open a file	Power of attorney is permitted
Activate the Saudi portal	Power of attorney is permitted
Recruiting labor from abroad	Power of attorney is permitted
Completing employment procedures at Social Insurance	Power of attorney is permitted
Cancellation of visas	Power of attorney is permitted
Reimbursement of visa amounts	Power of attorney is permitted
Changing nationalities	Power of attorney is permitted
Obtaining family visit visas	Power of attorney is permitted
Obtaining recruitment visas for families	Power of attorney is permitted
Follow up with embassies	Power of attorney is permitted
Extending exit and re-entry visas	Power of attorney is permitted
Extending visit visas	Power of attorney is permitted
Extracting Printout data for manpower	Power of attorney is permitted
Cancellation of visa	Power of attorney is permitted
Pay the visa fees	Power of attorney is permitted
Changing the departure point	Power of attorney is permitted
Extracting residence permits	Power of attorney is permitted
Renewal of residence identities	Power of attorney is permitted
Issuing an exit and re-entry visa	Power of attorney is permitted
Issuing final exit visa	Power of attorney is permitted
Transferring guarantees	Power of attorney is permitted
Extracting residence permits replace missing or damaged ones	Power of attorney is permitted
Completing the procedures for deceased workers	Power of attorney is permitted
Reporting the escape of manpower	Power of attorney is permitted
Cancel escape reports	Power of attorney is permitted
Transferring information and updating data	Power of attorney is permitted
Settlement of workers issues and release them	Power of attorney is permitted

Follow up with the management of immigration and expatriate workers	Power of attorney is permitted
Extracting workers' data(Printout) _	Power of attorney is permitted
Laying down employment	Power of attorney is permitted
Managing Aamli platform	Power of attorney is permitted
Transferring the labor sponsorship to himself	Power of attorney is permitted
Add the newborn	Power of attorney is permitted
Finishing the procedures for a dead worker	Power of attorney is permitted
Management of Ports Affairs	Power of attorney is permitted
Extract replay scenes	Power of attorney is permitted
Add dependents	Power of attorney is permitted
Adding children to the father's or mother's passport	Power of attorney is permitted
Separating children from the father's or mother's passport	Power of attorney is permitted
Cancellation of exit and return visas	Power of attorney is permitted
Final cancellation of exit visas	Power of attorney is permitted
Obtaining replacement visas for damaged or missing ones	Power of attorney is permitted
Obtaining an extension of visit visas	Power of attorney is permitted
Modifying professions	Power of attorney is permitted
Obtaining Hajj permits	Power of attorney is permitted
Follow up with domestic maids' affairs	Power of attorney is permitted
Registration in the main service	Power of attorney is permitted
Follow up with the Ministry of Agriculture and its directorate	Power of attorney is permitted
Follow up with the notary or the court to accept transfer	Power of attorney is permitted
Waiving the agricultural decision	Power of attorney is permitted
Transfer of agricultural decision	Power of attorney is permitted
Receiving salaries	Power of attorney is permitted
Receiving retirement salaries	Power of attorney is permitted
Receiving end of service benefits and compensation for vacations	Power of attorney is permitted
Salary transfer	Power of attorney is permitted
Receiving the reward	Power of attorney is permitted

Extract a letter of salary	Power of attorney is permitted
Receiving receivables	Power of attorney is permitted
Opening accounts with legitimate controls	Power of attorney is permitted
Closing and reconciling accounts	Power of attorney is permitted
Withdrawals from accounts	Power of attorney is permitted
_ Obtaining ATM cards	Power of attorney is permitted
Obtaining credit cards that comply with Sharia provisions	Power of attorney is permitted
Receiving and cashing remittances	Power of attorney is permitted
Cashing cheques	Power of attorney is permitted
Issuing certified checks	Power of attorney is permitted
Extract check books	Power of attorney is permitted
Extract an account statement	Power of attorney is permitted
Transferring from accounts	Power of attorney is permitted
Requesting bank loans that comply with Sharia rules and regulations	Power of attorney is permitted
Open an account with legitimate controls	Power of attorney is permitted
Deposit into the account	Power of attorney is permitted
Renewing the subscription to the safe deposit box	Power of attorney is permitted
Open the safety deposit boxes	Power of attorney is permitted
Subscription to safe deposit boxes	Power of attorney is permitted
Request for loan forgiveness	Power of attorney is permitted
Objection to checks	Power of attorney is permitted
Update data	Power of attorney is permitted
Activate accounts	Power of attorney is permitted
Receiving checks	Power of attorney is permitted
Recover of the safety deposit box units	Power of attorney is permitted
Follow-up	Power of attorney is permitted
Reschedule installments	Power of attorney is permitted
Point of sale request	Power of attorney is permitted
Request for bank credit	Power of attorney is permitted
Request a bank guarantee	Power of attorney is permitted

Subscriptions in joint stock companies	Power of attorney is permitted
Receiving contribution certificates	Power of attorney is permitted
Purchasing shares that comply with Sharia provisions	Power of attorney is permitted
Selling shares that comply with the provisions of Sharia	Power of attorney is permitted
Receiving the value of the shares	Power of attorney is permitted
Receiving profits	Power of attorney is permitted
Receiving the surplus	Power of attorney is permitted
.Opening investment portfolios according to Sharia controls and editing amending and canceling commands	Power of attorney is permitted
Subscription	Power of attorney is permitted
Purchasing shares	Power of attorney is permitted
Selling shares	Power of attorney is permitted
Recovering investment fund units	Power of attorney is permitted
Transferring shares from the portfolio	Power of attorney is permitted
Participation in investment fund units that comply with the Sharia provisions	Power of attorney is permitted
Investment portfolio management	Power of attorney is permitted
Extracting evidence of debts	Power of attorney is permitted
Liquidation of investment portfolios	Power of attorney is permitted
Opening of stores	Power of attorney is permitted
Obtaining medial cards	Power of attorney is permitted
Converting agricultural land to residential land	Power of attorney is permitted
Review the General Administration of Planning My life is mine	Power of attorney is permitted
Opening shops	Power of attorney is permitted
Obtaining a license	Power of attorney is permitted
Renewing the license	Power of attorney is permitted
Cancellation of license	Power of attorney is permitted
Transfer of license	Power of attorney is permitted
Extracting building lots and floors	Power of attorney is permitted

Land planning	Power of attorney is permitted
Obtaining construction completion certificates	Power of attorney is permitted
Obtaining fencing license	Power of attorney is permitted
Obtaining demolition license	Power of attorney is permitted
Signing the lease contract	Power of attorney is permitted
Assignment of the contract	Power of attorney is permitted
Work Plan For owned land	Power of attorney is permitted
Follow up with the Amana	Power of attorney is permitted
Converting agricultural land to residential land	Power of attorney is permitted
_ Supervising construction	Power of attorney is permitted
Signing contracts with construction companies and contractors	Power of attorney is permitted
Entering tenders and receiving forms	Power of attorney is permitted
Sale and transfer to buyers	Power of attorney is permitted
Purchasing , accepting the transfer , and paying the price	Power of attorney is permitted
Receiving the instruments	Power of attorney is permitted
_ Renting	Power of attorney is permitted
Receiving wages	Power of attorney is permitted
Signing rental contracts	Power of attorney is permitted
Renewing rental contracts	Power of attorney is permitted
Cancellation and termination of leasing contracts	Power of attorney is permitted
Mortgage	Power of attorney is permitted
Release the mortgage	Power of attorney is permitted
Segmentation and sorting	Power of attorney is permitted
Modifying the boundaries, lengths, area, plot numbers, plans, instruments, their dates, and neighborhood names	Power of attorney is permitted
Sale	Power of attorney is permitted
Mortgage acceptance	Power of attorney is permitted
Updating the instruments and entering them into the comprehensive system	Power of attorney is permitted
Selling the share	Power of attorney is permitted

Purchase	Power of attorney is permitted
Purchase of share	Power of attorney is permitted
Lease	Power of attorney is permitted
Modify the owner's name, civil ID number, and nationality card	Power of attorney is permitted
Gift and transfer	Power of attorney is permitted
Accepting the gift and transfer	Power of attorney is permitted
Waiving the decrease of space	Power of attorney is permitted
Merger of instruments	Power of attorney is permitted
Assignment and transfer acceptance	Power of attorney is permitted
Extracting a group of deeds to replace the missing ones and their data are as follows:	Power of attorney is permitted
Extracting a group of bonds to replace the damaged ones and their data are as follows:	Power of attorney is permitted
Sale and transfer to heirs	Power of attorney is permitted
Waiver	Power of attorney is permitted
Proof of building	Power of attorney is permitted
Extract a document replacement of damaged one	Power of attorney is permitted
For real estate	Power of attorney is permitted
Converting agricultural land to residential or industrial land	Power of attorney is permitted
Entering into real estate contributions	Power of attorney is permitted
Purchasing real estate shares	Power of attorney is permitted
Selling real estate shares	Power of attorney is permitted
Assignment of the leased land	Power of attorney is permitted
Update the instrument and enter it into the Comprehensive system	Power of attorney is permitted
Extract a document for missing one	Power of attorney is permitted
Converting agricultural land to residential land	Power of attorney is permitted
Building the land	Power of attorney is permitted
Land rental	Power of attorney is permitted
Changing the legal entity of the company	Power of attorney is permitted
Transforming the company from a limited partnership to a limited liability Limited company	Power of attorney is permitted

Stock split between the heirs and transfer to their portfolios	Power of attorney is permitted
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The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the value of its total assets, whether the sale is made through one deal or several deals. In this case, the deal that leads to exceeding (fifty percent) of the value is considered assets that requires the approval of the General Assembly, and this percentage is calculated from the date of the first deal that took place during the previous (twelve) months.

The Board of Directors, within the limits of its jurisdiction, may authorize one or more of its members or a third party to undertake a specific work or tasks.

Article Twenty-Six: Remuneration for board members

1. The Board of Directors' remuneration consists of a percentage of net profits, in-kind benefits, or whatever is determined by the ordinary assembly
2. The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all that each member of the Board of Directors received or was entitled to receive during the financial year in terms of bonuses, allowance for attending sessions, allowance for expenses, and other benefits.

It should also include a statement of what the board members received in their capacity as employees or administrators or what they received in exchange for technical or administrative work or consultations, and it should also include a statement of the number of the board sessions and the number of sessions attended by each member.

Article Twenty-Seven: Powers of the president, deputy, managing member, and secretary

The Board of Directors shall appoint, in its first meeting, a Chairman of the Board from among its members. It may appoint a Managing Director from among its members, and the Board of Directors shall appoint, in its first meeting, a Vice-Chairman from among its members.

1. The Board of Directors appoints a CEO from among its members or from others.

The Chairman of the board is responsible for the following:

Banking	Open accounts	Power of attorney is permitted
	Open credits	Power of attorney is permitted
	Deposit	Power of attorney is permitted
	Withdrawal	Power of attorney is permitted
	Issuing checks	Power of attorney is permitted
	Update accounts	Power of attorney is permitted
	Extracting account statements	Power of attorney is permitted
	Requesting facilities	Power of attorney is permitted
	Requesting guarantees	Power of attorney is permitted
	Signing loan contracts	Power of attorney is permitted
	Signing commercial papers	Power of attorney is permitted
	Signing promissory notes	Power of attorney is permitted
	Submitting a request or service that falls under the jurisdiction of the .Communications Authority and information technology	Power of attorney is permitted
	The authority to delegate to any person- in accordance with the relevant regulations- to submit any of the requests or services included in the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled

Property management	Buying , selling and transferring property	Property	Purchase	Power of attorney is permitted
			Sale	Power of attorney is permitted
			Transfer	Power of attorney is permitted
		Lands	Purchase	Power of attorney is permitted
			Sale	Power of attorney is permitted
			Transfer	Power of attorney is permitted
	Mortgage of property	Receipt	Power of attorney is permitted	
	Judiciary	Representation before the Sharia courts	Hearing and responding to claims	Power of attorney is permitted
			Reconciliation	Power of attorney is permitted
			Rejecting and accepting arbitration	Power of attorney is permitted
Rejecting and accepting reconciliation			Power of attorney is permitted	
Acknowledgment and denial			Power of attorney is permitted	
Waiver			Power of attorney is permitted	
The plea			Power of attorney is permitted	
The defense			Power of attorney is permitted	
Claim			Power of attorney is permitted	
The dispute				
_ Appointment of arbitrators		Power of attorney is permitted		
_ Appointment of lawyers		Power of attorney is permitted		
Representation before notaries		Power of attorney is permitted		
Use and implement all of the Ministry of Justice's online services		Power of attorney is permitted		
Authorizing/ delegating a third party to implement the Ministry of Justice's national services		Power of attorney is permitted		
Authorizing/delegating a third party to implement the Ministry of Justice's electronic services and sign the loan contract agreement, its amendments and annexes E -documents and all relevant documents - Signing the follow-up agreement - Signing the consultation agreement – Signing before a notary public regarding the industrial mortgage for mortgaging all the company's assets - receipt Loan - waiver Loan - Request for loan forgiveness - Repayment of the loan - Signing the Documentary Credit Agreement		Power of attorney is permitted		

	(Signing the legal guarantee)	Power of attorney is permitted
	(Signing the property transfer agreement and amending the loan contract)	Power of attorney is permitted
	(Signing the debt arrangements agreement on behalf of the company and the partners)	
	(Issuing, amending and canceling the waiver announcement)	Power of attorney is permitted
Purchase the establishment	Power of attorney is permitted	
Signing all documents for the Chamber of Commerce has	Power of attorney is permitted	
Selling the establishment	Power of attorney is permitted	
Follow up with commercial registration management	Power of attorney is permitted	
Follow-up with social insurance	Power of attorney is permitted	
Follow up with the Department of Zakat and Income	Power of attorney is permitted	
Follow up with civil defense	Power of attorney is permitted	
Extract a record to replace a damaged or missing one	Power of attorney is permitted	
Obtaining licenses	Power of attorney is permitted	
Renewing licenses	Power of attorney is permitted	
Follow-up with social insurance	Power of attorney is permitted	
Follow up with civil defense	Power of attorney is permitted	
Follow up with the Department of Zakat and Income	Power of attorney is permitted	
Appointing and dismissing directors	Power of attorney is permitted	
Closing accounts with banks in the name of Company	Power of attorney is permitted	
Openin accounts With banks in the name of Company	Power of attorney is permitted	
Signing agreements	Power of attorney is permitted	
Attending general assemblies	Power of attorney is permitted	
Signing the articles of incorporation and amendment annexes before a notary public		
Follow up with the General Authority for Investment and sign before them	Power of attorney is permitted	
Follow up with the Quality Department and the Organization for Standardization and Metrology	Power of attorney is permitted	

Follow up with the Capital Market Authority	Power of attorney is permitted	
Obtaining and renewing licenses for the company	Power of attorney is permitted	
Follow up with Telecommunications companies and establishing land line or mobile phones lines in the name of the company	Power of attorney is permitted	
Signing the company's contracts with Others	Power of attorney is permitted	
Follow up with the Civil Offices Department For recruitment	Power of attorney is permitted	
Follow up with computer management at the labor office	Power of attorney is permitted	
Renewing work permits	Power of attorney is permitted	
Follow up with the embassies	Power of attorney is permitted	
Companies in which the company is a partner	Signing corporate contracts	Power of attorney is permitted
	Representing the company in the company in which the company has contributed	Power of attorney is permitted
Following up with the management of deportation and expatriates	Power of attorney is permitted	
Establishing companies in the name of the company	Signing the company 's decisions	Power of attorney is permitted
Follow up with Domestic maid affairs	Power of attorney is permitted	
Follow up with Ministry of Agriculture and its directorate	Power of attorney is permitted	
Follow up with the notary or the court to accept and transfer	Power of attorney is permitted	
Waiving the agricultural decision	Power of attorney is permitted	
Opening accounts with legitimate controls	Power of attorney is permitted	
Closing and reconciling accounts	Power of attorney is permitted	
Withdrawals from accounts	Power of attorney is permitted	
_ Obtaining ATM cards	Power of attorney is permitted	
Obtaining credit cards that comply with Sharia provisions	Power of attorney is permitted	
Receiving and cashing remittances	Power of attorney is permitted	
Cashing of cheques	Power of attorney is permitted	
Issuing certified checks	Power of attorney is permitted	
Extract check books	Power of attorney is permitted	

Extract account statement	Power of attorney is permitted		
Transferring from accounts	Power of attorney is permitted		
Requesting bank loans that are compatible with Sharia rules and regulations	Power of attorney is permitted		
Open an account with Sharia controls	Power of attorney is permitted		
Deposit into the account	Power of attorney is permitted		
Request for loan forgiveness	Power of attorney is permitted		
Objection to checks	Power of attorney is permitted		
Update data	Power of attorney is permitted		
Activate accounts	Power of attorney is permitted		
Receiving checks	Power of attorney is permitted		
Follow-up	Power of attorney is permitted		
Requesting bank credit	Power of attorney is permitted		
Obtaining health cards	Power of attorney is permitted		
Follow up with the General Administration of Planning	Power of attorney is permitted		
Obtaining a license	Power of attorney is permitted		
Renewing the license	Power of attorney is permitted		
Land planning	Power of attorney is permitted		
Obtaining construction completion certificates	Power of attorney is permitted		
Obtaining a license for fencing	Power of attorney is permitted		
Obtaining a license for demolition	Power of attorney is permitted		
Amending the articles of incorporation of in which the company is a partner	Approval of decisions of partners	Change of legal entity	Power of attorney is permitted
	Approval of decisions of partners	Accepting the waiver of shares and purchasing of shares	Power of attorney is permitted
		The entry and exit of partners	Power of attorney is permitted
		Signing the decision of partners for merging	Power of attorney is permitted
	Liquidation of the company	Amending the rest of the articles of incorporation	Power of attorney is permitted
Signing the lease contract	Power of attorney is permitted		
Assignment of the contract	Power of attorney is permitted		
Planning owned land	Power of attorney is permitted		

Follow up with Amana	Power of attorney is permitted	
Signing contracts with construction companies and contractors	Power of attorney is permitted	
Sale and transfer to buyers	Power of attorney is permitted	
Purchasing , accepting transferring and paying the price ,	Power of attorney is permitted	
Receiving the instruments	Power of attorney is permitted	
_ Renting	Power of attorney is permitted	
Receiving wages	Power of attorney is permitted	
Signing rental contracts	Power of attorney is permitted	
Renewing rental contracts	Power of attorney is permitted	
Cancellation and termination of leasing contracts	Power of attorney is permitted	
Mortgage	Power of attorney is permitted	
Segmentation and sorting	Power of attorney is permitted	
.Modifying the boundaries, lengths, areas, plot numbers, plans, instruments .their dates, and names of neighborhoods		
Sale	Power of attorney is permitted	
Befoacceptance of mortgage	Power of attorney is permitted	
Updating the instruments and entering them into the comprehensive system	Power of attorney is permitted	
Renting	Power of attorney is permitted	
Gift and transfer	Power of attorney is permitted	Only transferring
Accepting the gift and transfer	Power of attorney is permitted	
Waiving thedecease of space	Power of attorney is permitted	
Merger of instruments	Power of attorney is permitted	
Acceptance of assignment and transfer	Power of attorney is permitted	
Extracting a group of bonds in exchange for missing one and its data is as : follows:	Power of attorney is permitted	
Extracting a group of bonds in exchange for damagedone and its data is as : follows:	Power of attorney is permitted	
Sale and transfer to heirs	Power of attorney is permitted	
Waiving the share	Power of attorney is permitted	
Proof of building	Power of attorney is permitted	
Extract a document in exchange for damaged one	Power of attorney is permitted	

For real estate	Power of attorney is permitted
Assignment of the leased land	Power of attorney is permitted
Update the instrument and enter it into the comprehensive system	Power of attorney is permitted
Obtaining a replacement instrument for a lost one	Power of attorney is permitted
Land rental	Power of attorney is permitted

The Vice President is entitled to:

Banking	Open accounts	Power of attorney is permitted
	Open credits	Power of attorney is permitted
	Deposit	Power of attorney is permitted
	Withdrawal	Power of attorney is permitted
	Issuing checks	Power of attorney is permitted
	Update accounts	Power of attorney is permitted
	Extracting account statements	Power of attorney is permitted
	Requesting facilities	Power of attorney is permitted
	Requesting guarantees	Power of attorney is permitted
	Signing loan contracts	Power of attorney is permitted
	Signing commercial papers	Power of attorney is permitted
	Signing promissory notes	Power of attorney is permitted
	Submitting a request or service that falls under the jurisdiction of the .Communications Authority and information technology	Power of attorney is permitted
	The authority to delegate to any person- in accordance with the relevant regulations- to submit any of the requests or services included in the jurisdiction of the Communications and Information Technology Commission	Power of attorney is entitled

Property management	Buying , selling and transferring property	The property	Purchase	Power of attorney is permitted
			Sale	Power of attorney is permitted
			Transfer	Power of attorney is permitted
	Mortgage of property	Lands	Purchase	Power of attorney is permitted
			Sale	Power of attorney is permitted
			Transfer	Power of attorney is permitted
		Receipt	Power of attorney is permitted	

Judiciary	Representation before the Sharia courts	Hearing and responding to claims	Power of attorney is permitted
		Reconciliation	Power of attorney is permitted
		Rejecting and accepting arbitration	Power of attorney is permitted
		Rejecting and accepting reconciliation	Power of attorney is permitted
		Acknowledgment and denial	Power of attorney is permitted
		Waiver	Power of attorney is permitted
		The plea	Power of attorney is permitted
		The defense	Power of attorney is permitted
		Claim	Power of attorney is permitted
		The dispute	
	Appointment of arbitrators	Power of attorney is permitted	
	Appointment of lawyers	Power of attorney is permitted	
	Representation before notaries	Power of attorney is permitted	
	Use and implement all of the Ministry of Justice's online services	Power of attorney is permitted	
	Authorizing/ delegating a third party to implement the Ministry of Justice's national services	Power of attorney is permitted	
Authorizing/delegating a third party to implement the Ministry of Justice's electronic services and sign the loan contract agreement, its amendments and annexes E -documents and all relevant documents - Signing the follow-up agreement - Signing the consultation agreement – Signing before a notary public regarding the industrial mortgage for mortgaging all the company's assets - receipt Loan - waiver Loan - Request for loan forgiveness - Repayment of the loan - Signing the Documentary Credit Agreement	Power of attorney is permitted		

	(Signing the legal guarantee)	Power of attorney is permitted
	(Signing the property transfer agreement and amending the loan contract)	Power of attorney is permitted
	(Signing the debt arrangements agreement on behalf of the company and the partners)	
	(Issuing, amending and canceling the waiver announcement)	Power of attorney is permitted
Purchase the establishment	Power of attorney is permitted	
Signing all documents for the Chamber of Commerce	Power of attorney is permitted	

Selling the establishment	Power of attorney is permitted
Follow up with commercial registration management	Power of attorney is permitted
Follow-up with social insurance	Power of attorney is permitted
Follow up with the Department of Zakat and Income	Power of attorney is permitted
Follow up with civil defense	Power of attorney is permitted
Extract a record to replace a damaged or missing one	Power of attorney is permitted
Obtaining licenses	Power of attorney is permitted
Renewing licenses	Power of attorney is permitted
Follow-up with social insurance	Power of attorney is permitted
Follow up with civil defense	Power of attorney is permitted
Follow up with the Department of Zakat and Income	Power of attorney is permitted
Appointing and dismissing directors	Power of attorney is permitted
Closing accounts with banks in the name of Company	Power of attorney is permitted
Openin accounts With banks in the name of Company	Power of attorney is permitted
Signing agreements	Power of attorney is permitted
Attending general assemblies	Power of attorney is permitted
Signing the articles of incorporation and amendment annexes before a notary public	
Follow up with the General Authority for Investment and sign before them	Power of attorney is permitted
Follow up with the Quality Department and the Organization for Standardization and Metrology	Power of attorney is permitted
Follow up with the Capital Market Authority	Power of attorney is permitted
Obtaining and renewing licenses for the company	Power of attorney is permitted
Follow up with Telecommunications companies and establishing land line or mobile phones lines in the name of the company	Power of attorney is permitted
Signing the company's contracts with Others	Power of attorney is permitted
Follow up with computer management at the labor office	Power of attorney is permitted
Renewing work permits	Power of attorney is permitted

Follow up with the embassies	Power of attorney is permitted	
Companies in which the company is a partner	Signing corporate contracts	Power of attorney is permitted
	Representing the company in the company in which the company has contributed	Power of attorney is permitted
Following up with the management of deportation and expatriates	Power of attorney is permitted	
Establishing companies in the name of the company	Signing the company 's decisions	Power of attorney is permitted
Follow up with Domestic maid affairs	Power of attorney is permitted	
Follow up with Ministry of Agriculture and its directorate	Power of attorney is permitted	
Follow up with the notary or the court to accept and transfer	Power of attorney is permitted	
Waiving the agricultural decision	Power of attorney is permitted	
Opening accounts with legitimate controls	Power of attorney is permitted	
Closing and reconciling accounts	Power of attorney is permitted	
Withdrawals from accounts	Power of attorney is permitted	
_ Obtaining ATM cards	Power of attorney is permitted	
Obtaining credit cards that comply with Sharia provisions	Power of attorney is permitted	
Receiving and cashing remittances	Power of attorney is permitted	
Cashing of cheques	Power of attorney is permitted	
Issuing certified checks	Power of attorney is permitted	
Extract check books	Power of attorney is permitted	

Extract account statement	Power of attorney is permitted
Transferring from accounts	Power of attorney is permitted
Requesting bank loans that are compatible with Sharia rules and regulations	Power of attorney is permitted
Open an account with Sharia controls	Power of attorney is permitted
Deposit into the account	Power of attorney is permitted
Request for loan forgiveness	Power of attorney is permitted
Objection to checks	Power of attorney is permitted
Update data	Power of attorney is permitted
Activate accounts	Power of attorney is permitted
Receiving checks	Power of attorney is permitted
Follow-up	Power of attorney is permitted

Requesting bank credit	Power of attorney is permitted		
Obtaining health cards	Power of attorney is permitted		
Follow up with the General Administration of Planning	Power of attorney is permitted		
Obtaining a license	Power of attorney is permitted		
Renewing the license	Power of attorney is permitted		
Land planning	Power of attorney is permitted		
Obtaining construction completion certificates	Power of attorney is permitted		
Obtaining a license for fencing	Power of attorney is permitted		
Obtaining a license for demolition	Power of attorney is permitted		
Amending the articles of incorporation of in which the company is a partner	Approval of decisions of partners	Change of legal entity	Power of attorney is permitted
		Accepting the waiver of shares and purchasing of shares	Power of attorney is permitted
		The entry and exit of partners	Power of attorney is permitted
		Signing the decision of partners for merging	Power of attorney is permitted
		Amending the rest of the articles of incorporation	Power of attorney is permitted
	Liquidation of the company	Power of attorney is permitted	
Signing the lease contract	Power of attorney is permitted		
Assignment of the contract	Power of attorney is permitted		
Planning owned land	Power of attorney is permitted		

Follow up with Amana	Power of attorney is permitted
Signing contracts with construction companies and contractors	Power of attorney is permitted
Sale and transfer to buyers	Power of attorney is permitted
Purchasing , accepting transferring and paying the price ,	Power of attorney is permitted
Receiving the instruments	Power of attorney is permitted
Renting	Power of attorney is permitted
Receiving wages	Power of attorney is permitted
Signing rental contracts	Power of attorney is permitted
Renewing rental contracts	Power of attorney is permitted
Cancellation and termination of leasing contracts	Power of attorney is permitted
Mortgage	Power of attorney is permitted

Release the mortgage	Power of attorney is permitted	
Segmentation and sorting	Power of attorney is permitted	
.Modifying the boundaries, lengths, areas, plot numbers, plans .instruments, their dates, and names of neighborhoods	Power of attorney is permitted	
Sale	Power of attorney is permitted	
Accepting mortgage	Power of attorney is permitted	
Updating the instruments and entering them into the comprehensive system	Power of attorney is permitted	
Renting	Power of attorney is permitted	
Gift and transfer	Power of attorney is permitted	Only transfer
Accepting the gift and transfer	Power of attorney is permitted	
Waiving the decrease of space	Power of attorney is permitted	
Merger of instruments	Power of attorney is permitted	
Acceptance of assignment and transfer	Power of attorney is permitted	
Extracting a group of bonds in exchange for missing ones and its : data is as follows:	Power of attorney is permitted	
Extracting a group of bonds in exchange for damagedone and its : data is as follows:	Power of attorney is permitted	
Sale and transfer to heirs	Power of attorney is permitted	
Waiving the share	Power of attorney is permitted	
Proof of building	Power of attorney is permitted	
Extract a document replacement of damaged one	Power of attorney is permitted	
For real estate	Power of attorney is permitted	
Assignment of the leased land	Power of attorney is permitted	
Update the instrument and enter it into the comprehensive system	Power of attorney is permitted	
Obtaining a replacement instrument for a lost one	Power of attorney is permitted	
Land rental	Power of attorney is permitted	

The Board of Directors appoints a secretary whom he chooses from among its members or from others

The Chairman of the Board of Directors may delegate (by written decision) some of his powers to other members of the Board or to third parties to carry out a specific work or tasks. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

Article Twenty-Eight: Board meetings

1- The Board of Directors meets at least four times a year at the invitation of its Chairman. The Chairman of the board must invite the board to a meeting whenever he is requested to do so in writing by any member of the board to discuss one or more issue.

2 - The Board of Directors determines the place for holding its meetings, and they may be held using modern technological means.

Article Twenty-Nine: Board of Directors meeting and decisions

1 - The Board of Directors meeting will not be valid unless it is attended by at least 56 percent of the members in person or on a delegation. A - (i.e. at least five in person or up on delegation).

2 - A member of the Board of Directors may delegate other members to attend Board meetings in accordance with the following controls: 1 - A member of the Board of Directors may not represent more than one member in attending the same meeting. 2- The representative may not vote on decisions on which the regulation prohibits the delegate from voting. 3- The delegation must be confirmed in writing and regarding a specific meeting. 4- The decisions of the Board of Directors shall be issued by a majority of the votes of the members present in person or at least on their behalf. In the event of a tie, the side with which the Chairman of the meeting voted shall prevail.

3 - The Board of Directors' decision is effective from the date of its issuance, unless it stipulates that it will take effect at another time or when certain conditions are met.

Article Thirty: Board of Directors decisions on urgent matters

1 - The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation, unless one of the members requests - in writing - a Board meeting to deliberate on them. These decisions are issued with the approval of the majority of the votes of its members, and these decisions are presented to the board at its first subsequent meeting to be recorded in the minutes of that meeting.

Article Thirty-One: Deliberations of the Board of Directors

1 - The Board of Directors' deliberations and decisions are recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the attending Board of Directors members, and the Secretary.

2 - It is recorded for those present in a special register signed by the Chairman of the Board of Directors and the Secretary.

3 - It is permissible to use modern technological means to sign, prove actions and decisions, and record the attendance.

Article Thirty-Two: Company Management

The company shall be managed by a board of directors consisting of nine members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.

Article Thirty-Three: Remuneration for members of the Board of Directors

The Board of Directors' remuneration consists of: First: A specific amount and an attendance allowance for the sessions. The remuneration may also be in-kind benefits or a specific percentage of net profits, and it is permissible to combine two or more of these benefits. Second: If the Board of Directors' remuneration is a percentage of the company's profits, this percentage may not exceed ten percent of the net profits after deducting the following: A- Expenses, depreciation, statutory reserves, etc., within the limits of what is stipulated in this articles of incorporation and the companies' law and bylaws. B- Distributing a profit to shareholders of not less than five percent of the company's capital. Third: The Board of Directors' remuneration shall be disbursed in accordance with the following controls: A- Taking into account other relevant laws and regulations issued by other regulatory authorities, the Board of Directors must take into account, in determining and disbursing the remuneration received by each of its members, the relevant provisions contained in the companies' law and governance regulations of companies, in addition to the following standards: 1- The remuneration must be fair and proportionate to the member's specializations, work and responsibilities carried out and borne by the members of the Board of Directors, in addition to the goals specified by the Board of Directors to be achieved during the fiscal year 2- The remuneration must be based on the recommendation of the Remuneration Committee. . 3-The rewards must be commensurate with the company's activity and the skill required to manage it. 4- Taking into account the sector of the company, its size, and the experience of the board members. 5-The remuneration must be reasonably sufficient to attract, motivate and retain members of the Board of Directors with appropriate competence and experience. B- Members of the Board of Directors may not vote on the remuneration item for members of the Board of Directors at the General Assembly meeting. 2- The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of everything that each member of the Board of Directors has obtained or is entitled to receive during the financial year, bonuses, session attendance allowance, expenses allowance, and other benefits. It should also include a statement of what the board members received as employees or administrators or what they received in exchange for technical, administrative or consulting work, and it should also include a statement of the number of board sessions and the number of sessions attended by each member.

Article Thirty-Four: Additional powers of the Board of Directors

1. Develop the necessary plans for the company's business to achieve its objectives. 2. Establishing internal regulations that regulate the company's workflow. 3. Appointing, renewing and removing the CEO and determining his powers, salary and allowances. 4. Managing the company, including appointing employees and workers, renewing their contracts, promoting them, and specifying their wages and allowances, transferring them, investigating them, rewarding them, estimating their bonuses, dismissing them, and terminating their services in accordance with the applicable regulations. 5. Appointing the Chairman of the Board of Directors, his deputy, and the Managing Director of the company from among its members, and appointing a Secretary of the Board of Directors chosen from among its members or from others. 6. Establishing branches, offices or agencies for the company inside or outside the Kingdom of Saudi Arabia. 7. Estimating the remuneration of members of the Board of Directors within the limits, controls and provisions stipulated in Article No. (76) of the Companies Law. 8. Determine the dates for payment of the remaining value of the cash shares. 9. Discharge the company's debtors, unless the company's bylaws include or are issued by the ordinary general assembly that restricts the powers of the board of directors in this regard. 10. The board may, within the limits of its powers, authorize one or more of its members or a third party to undertake a specific work or specific tasks. 11. Opening, managing and operating bank accounts and investment portfolios in the company's name in foreign currencies. 12. With regard to the companies in which the company participates, they have the right to participate with any other companies, enter into existing companies, own shares and shares in any companies, buy shares, pay the price, receive and transfer the value and profits, determine the capital, make settlements, exit from any company, merge, extract commercial records and specify them for the company, and subscribe to the Chamber of Commerce and renewing them, issuing and renewing licenses, appointing and dismissing managers in those companies, amending the management clause in their contracts and bylaws, determining capital, amending the purposes of the companies, signing and amending decisions for shareholders and the bylaws of the companies in which the company contributes, publishing them in the official gazette, and signing and notarizing before all government agencies, non-governmental organizations, notaries, other legalization bodies and the like inside and outside the Kingdom of Saudi Arabia, attending all meetings of partners, shareholders, and founding, transformative, and general assemblies, voting on resolutions to propose and issue, signing resolutions and minutes, receiving profits in the name and for the benefit of the company, registering agencies and trademarks, opening files for the company, opening branches for companies, and liquidating companies, requesting foreign investment licenses, following up with and signing before the Ministry of Investment, following up with the Capital Market Authority, entering tenders, receiving forms, performing all legal, regulatory and procedural actions necessary for its management and conduct of its work, concluding, signing, recording and documenting agreements and signing them in its name, opening accounts with banks in its name and business, and lending to subsidiaries. The Board of Directors is required to obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the value of their total assets, whether the sale is through one deal or several deals. In this case, the deal that leads to exceeding (fifty percent) of the value of the assets is considered the deal that requires the approval of the General Assembly, and this percentage is calculated from the date of the first deal that took place during the previous (twelve) months.

Article Thirty-Five: Additional powers for the Chairman of the Board of Directors and the Vice-Chairman of the Board (Part One)

1. Ensure that members of the Board of Directors receive timely, complete, clear, correct and non-misleading information. 2. Verify that the Board of Directors discusses all essential issues in an effective and timely manner. 3. Encouraging members of the Board of Directors to carry out their duties effectively and in the interest of the company. 4. Ensuring the existence of channels for effective communication with shareholders and communicating their opinions to the Board of Directors. 5. Encouraging constructive relations and effective participation between the Board of Directors and executive management and between executive, non-executive and independent members, and creating a culture that encourages constructive criticism. 6. Preparing the agenda for Board of Directors meetings, taking into account any issue raised by a member of the Board of Directors or raised by the auditor. Consult with Board members and the CEO when preparing the Board's agenda. 7. Holding regular meetings with Non-executive board members without the presence of any executive in the company. 8. Representing the company before others in accordance with what is stipulated in the Companies Law, its implementing bylaws, and the company's bylaws. 9. Representing the company in its relations with others, signing on its behalf, and concluding all types of contracts before the Ministry of Defense, the Ministry of Foreign Affairs, the Industrial and Human Resources Development Fund, the Saudi Arabian Monetary Agency, the General Authority for Ports, the Industrial Cities Authority, telecommunications companies, electricity and water companies, insurance companies, their secretariats and municipalities, the Urban Planning Authority, and the Zakat, and Tax and Customs Authority, government committees, financial dispute resolution committee, banking dispute settlement committees, securities dispute settlement committees, commercial securities dispute settlement offices, commercial dispute resolution committees, insurance dispute settlement committees, tax and appellate committees for violations and tax disputes, judicial bodies, the court of injustice, labor offices, labor committees, commercial papers committees, forensic medical committees, and committees, customs, anti-commercial fraud committees, all judicial committees, arbitration bodies, civil rights, police departments, passport department, the Public Prosecution, the Control and Anti-Corruption Authority, the Chamber of Industry, ministries, airports, customs, banks, companies, and institutions, and the right to sign all types of contracts, documents, and extract evidence of title to all properties, annexation, receipt of the price, and receipt of deeds. The company in which the company enters as a voting partner on behalf of the company accepts the transfer, receipt, delivery and payment. The Chairman of the Board of Directors may appoint representatives to follow up with the company's department, release, take oaths, request them, reject them, and abstain from them, present memorandums, evidence, and defenses, bring witnesses and evidence, challenge them, request auditing, challenge forgery, deny writings, seals, and signatures, request a travel ban and lift it, request seizure and execution, request arbitration, appoint experts, and challenge expert reports, arbitrators, their dismissal and replacement, requesting the implementation of rulings, accepting rulings, objecting to them and denying them, requesting appeal, requesting reconsideration, requesting rehabilitation, requesting pre-emption, following up with the seizure and execution departments, requesting seizure and execution, requesting the judge to step down, requesting entry and interference, requesting referral of the case.

Article Thirty-Six: Additional powers for the Chairman of the Board of Directors and the Vice-Chairman of the Board

(The second part)

Follow up with the Ministry of Energy and the Ministry of Industry and all its branches and affiliated departments and divisions and submit to them all the workers and requests to obtain quarries or extend or waive them and sign, receive and deliver and complete what is necessary and follow up with the Ministry of Commerce and receive and deliver them, and to sign on behalf of the company, and to follow up with the police stations, the Public Prosecution, and the Oversight and Anti-Corruption Authority, and to sign on behalf of the company in this regard, and to complete what is necessary and attend sessions in all cases before all the government committees, the Public Prosecution, and the Oversight and Anti-Corruption Authority, receiving the amounts by check in the name of the company, acknowledging and accepting the debt, follow up with all relevant parties, completing all necessary procedures and signing as required, opening a commercial registration for a real estate brokerage facility affiliated with the Eastern Province Cement Company, signing, receiving and delivering, and with regard to the electronic Ejar network, by registering in the electronic network for renting services, including registering a real estate brokerage facility, amending rental contracts for the electronic Ejar network, waiving the receipt of rent and any financial amounts related to these contracts, receiving the amount by bank transfer, certified check, and a check in the name of the owner, and acknowledging receipt of the amount. Using and implementing all services to be made available through the electronic Ejar network. Ending all procedures related to the rental process through the Ejar network. Electronic - Signing lease contracts for the electronic Ejar network and all contracts related to the rental process - Cancellation and annulment of lease contracts for the electronic Ejar network - Receiving the rent and any financial amounts related to these contracts - receiving, delivering, reviewing all relevant parties, completing all necessary procedures, and signing what is required. The Chairman of the board may, by means of a written authorization decision or legal power of attorney, delegate all or some of his powers to other members of the board or to third parties in carrying out a specific work or tasks. Third parties have the right to delegate or legal power of attorney. The Chairman of the board also has the right to revoke the delegation or power of attorney partially or completely. He also carries out all the tasks entrusted to him by the Board and the Articles of Association, as well as the regulations in force in the Kingdom of Saudi Arabia, which are not mentioned by virtue of a decision taken by the Board, a certified authorization, or a legitimate agency. The Chairman of the Board of Directors receives an additional reward for his services and his presidency of the Board of Directors. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence. The term of the Chairman of the board, his deputy, the Managing Director, the member of the Board of Directors, and the Secretary shall not exceed the term of each of them in the board. The Board of Directors may dismiss the Chairman of the Board, his deputy, the CEO, and the Secretary, or any of them, from those positions, and this does not entail relieving them from their membership in the Board of Directors.

Article Thirty-Seven: Issuance of decisions by the Board of Directors and Board members.

The company shall be managed by a board of directors consisting of nine members, who must be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years. The Board's decisions shall be issued by a majority of the opinions of the members present in person or at least on their behalf. When the opinions are equal, the side with which the Chairman of the session voted shall prevail. The Board of Directors' decision shall be effective from the date of its issuance, unless it stipulates that it shall take effect at another time or when certain conditions are met. The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation, unless one of the members requests - in writing - a Board meeting to deliberate on them and such decisions are issued with the approval of the majority of the votes of its members, and these decisions are presented with the approval of the majority of the votes of its members. These decisions are presented to the board on the first day of a subsequent meeting to record it in the minutes of that meeting. The deliberations and decisions of the Board of Directors shall be recorded in minutes signed by the Chairman of the meeting, the attending members of the Board of Directors, and the Secretary. These minutes shall be recorded in a special register signed by the Chairman of the Board of Directors and the Secretary. Modern technological means may be used to sign and record the deliberations and decisions and record the minutes.

Chapter Four: Shareholder assemblies

Article Thirty-Eight: General Assembly Meeting of Shareholders

- 1 - The General Assembly meeting of shareholders shall be chaired by the Chairman of the Board of Directors or his deputy in his absence, or whomever the Board of Directors delegates from among its members in their absence. In the event that this is not possible, the General Assembly shall be chaired by whomever the shareholders delegate from among the Board members or by others through voting.
- 2 - Every shareholder has the right to attend the General Assembly meeting, and to do so he may delegate another person other than a member of the Board of Directors on his behalf.
- 3 - The General Assembly meeting may be held and the shareholder can participate in deliberations and voting on decisions by means of modern technology.

Article Thirty-Nine: Invitation to Assemblies

- 1 - General and private assemblies are held at the invitation of the Board of Directors, and the Board of Directors must call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditor or one or more shareholders representing (ten percent) of the company's shares that have at least voting rights. The auditor may invite the ordinary general assembly to convene if the meeting is not invited within (thirty) days from the date of the auditor's request.
- 2 - The request referred to in Paragraph (1) of this Article must state the questioner who is requested to vote on it for shareholders.
- 3 - The invitation to convene the assembly shall be sent at least (twenty-one) days before the date specified for it in accordance with the provisions of the system, taking into account the following:
 - a - Informing shareholders through registered letters to their addresses listed in a shareholder register, or announcing the invitation through modern technological means.
 - b - Send a copy of the invitation and the agenda to the Commercial Registry, as well as a copy to the Market Authority for the mechanism if the company is listed on the financial market on the date of announcing the invitation.
- 4 - The invitation to the assembly's meeting must include at least the following:
 - A - A statement of the right holder to attend the assembly meeting and his right to deputize whomever he chooses from other than members of the Board of Directors, and a statement of the shareholder's right to discuss the topics on the assembly's agenda and ask questions and how to exercise the right to vote.
 - B - The place, date and time of the meeting.
 - C - The type of assembly, whether it is a public or private assembly
 - D - The meeting agenda, including the items on which shareholders are required to vote.

Article Forty: Quorum for the Ordinary General Assembly meeting

- 1 - The ordinary general assembly meeting will not be held valid unless it is attended by shareholders representing at least a quarter of the company's shares that have voting rights.
- 2 - If the necessary quorum is not available to hold the Ordinary General Assembly meeting in accordance with Paragraph (1) of this Article, an invitation shall be sent to a second meeting to be held in the same conditions as stipulated in Article (Ninety-One) of the Companies Law within (thirty) days following the date specified for holding the meeting, the previous. However, the second meeting may be held one hour after the end of the period specified for the first meeting, provided that the invitation to hold the first meeting includes evidence of the possibility of holding that meeting. In all cases, the second meeting is valid regardless of the number of shares that have voting rights represented in it.

Article Forty-One: Quorum for the extraordinary general assembly meeting

- 1 - The extraordinary general assembly meeting will not be valid unless it is attended by shareholders representing at least half of the company's shares that have voting rights.
- 2 - If the quorum necessary to hold an extraordinary general assembly meeting in accordance with Paragraph (1) of this Article is not available, an invitation shall be sent to a second meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law. However, the second meeting may be held one hour after the end of the period specified for holding the first meeting, provided that the invitation to hold the first meeting includes evidence of the possibility of holding that meeting. In all cases, the second meeting is valid if it is attended by a number of shareholders representing (a quarter) of the company's shares that have voting rights at least.

3 - If the quorum necessary to hold the second meeting is not available, an invitation will be sent for a third meeting to be held under the same conditions stipulated in Article (Ninety-One) of the Companies Law, and the third meeting will be valid regardless of the number of shares with voting rights represented in it.

Article Forty-Two: Voting in assemblies

1 - The members of the Board of Directors shall be elected by cumulative vote. Members of the Board of Directors may not participate in voting on the assembly's decisions related to business and contracts, in which they have a direct or indirect interest or that involve a conflict of interest.

Article Forty-Three: Decisions of assemblies

1 - The decisions of the Ordinary General Assembly are issued with the approval of the majority of the voting rights of those represented at the meeting.

2 - The decisions of the Extraordinary General Assembly are issued with the approval of (two-thirds) of the voting rights represented at the meeting, unless the decision is related to increasing or reducing the capital, extending the duration of the company, dissolving it before the expiration of the period specified in its statute, or merging with another company or dividing to two or more companies, it is not valid unless it is issued with the approval of (three-quarters) of the voting rights represented at the meeting.

Article Forty-Four: Discussion in the assemblies

1 - Every shareholder has the right to discuss topics on the General Assembly's agenda and direct questions regarding them to members of the Board of Directors and the auditor. The Board of Directors or the auditor answers questions from shareholders to the extent that does not expose the company's interest to harm. If any of the shareholders finds that the response to his question is insufficient, he may appeal to the General Assembly, and its decision in this regard shall be effective.

Article Forty-Five: Preparing the minutes of the assemblies

1 - At the assembly meeting, minutes shall be prepared that include the number of shareholders present, in person or on behalf, the number of shares in their possession, in person or on behalf, the number of votes cast for them, the decisions taken, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. It is recorded for the audience on a regular basis after each meeting in a special register signed by the president of the association, its secretary, and the vote collectors.

Article Forty-Six: Powers of the Ordinary General Assembly

Except for what the Extraordinary General Assembly has jurisdiction over, the Ordinary General Assembly has jurisdiction over all matters related to the company, in particular the following: A- Election of members of the Board of Directors and their dismissal. B- Appointing one or more auditors for the company, as required by the law, determining his fees, reappointing him, and dismissing him. C- Review the Board of Directors' report and discuss it. D- Review and discuss the company's financial statements. 5- Discussing the auditor's report - if any - and making a decision regarding it. F- Decide on the Board of Directors' proposals regarding the method of distributing profits. G- Forming the company's reserves and determining their uses.

Article Forty-Seven: Powers of the Extraordinary General Assembly

The Extraordinary General Assembly has the following powers: 1- Amending the company's bylaws, except for what is related to the following: A- Depriving the shareholder or amending any of his basic rights that he derives in his capacity as a shareholder, taking into account the nature of the rights related to the type or class of shares that the shareholder owns, in particular What follows:

1- Obtaining a share of the profits to be distributed, whether the distribution is in cash or through issuing free shares to non-employees of the company and its subsidiaries. 2- Obtaining a share of the company's net assets upon liquidation. 3- Attending public or private shareholders' assemblies, participating in their deliberations, and voting on their decisions. 4- Disposing of his shares, except in accordance with the provisions of the system. 5- Requesting access to the company's records and documents, monitoring the work of the Board of Directors, filing a liability lawsuit against the Board members, and appealing the invalidity of the decisions of public and private shareholders' assemblies regarding amendments that would increase the financial burdens of shareholders, unless all shareholders agree to this. 2-Determining the continuation or dissolution of the company. 3- Approval of the company's purchase of its shares.

Chapter Five: Auditors

Article Forty-Eight: Appointment, dismissal, and resignation of the company's auditor

1. The company shall have an auditor (or more) from among the auditors licensed in the Kingdom who shall be appointed by him and whose fees, duration of work, and scope shall be determined by the General Assembly, and he may be reappointed. Provided that the period of his appointment does not exceed the period in accordance with the provisions established by law. 2. It is permissible, by a decision taken by the General Assembly, to dismiss the auditor, and the Chairman of the Board of Directors must inform the competent authority of the dismissal decision and its reasons, within a period not exceeding (five) days from the date of issuance of the decision. 3. The auditor may resign from his mission pursuant to a written notification that he submits to the company, and his mission ends on the date of submission or on a later date specified in the notification, without prejudice to the company's right to compensation for the damage caused to it if necessary. The retiring auditor is obligated to submit to the company and the competent authority - upon submitting the report - a statement of the reasons for his retirement, and the Board of Directors must invite the General Assembly to convene to consider the reasons for the retirement, appoint another auditor, and determine his fees, the duration of his work, and the scope of his work.

Article Forty-Nine: Powers of the Auditor

The auditor may, at any time, review the company's documents, accounting records, and supporting documents, and may request the data and clarifications that he deems necessary to obtain in order to verify the company's assets and obligations, and other matters that fall within the scope of his work. The Board of Directors must enable him to perform his duty, and if the auditor encounters difficulty in this regard, he must prove that in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor, it must ask them to invite the General Assembly to convene to consider the matter. The auditor may send this invitation if the Board of Directors does not send it within thirty days from the date of the auditor's request.

Article Fifty: Auditor's reports

The auditor must submit to the General Assembly at its annual meeting or to the shareholders a report on the company's financial statements prepared in accordance with auditing standards approved in the Kingdom and included in the position of the company's management in enabling him to obtain the data and clarifications he requested, and any violations of the provisions of the law or The company's articles of incorporation or bylaws within the limits of his jurisdiction, and his opinion on the fairness of the company's financial statements. The auditor must read his report or review a summary of it at the annual general assembly meeting, or present the report by circulation, as the case may be, and in accordance with the provisions of the law.

Article Fifty-One: Duties and responsibilities of the auditor

1-The company's auditor must be independent in accordance with the professional standards approved by the Kingdom. 2- It is not permissible to combine the work of the auditor with participation in the establishment, management, or membership of the board of directors of the company whose accounts he audits. The auditor may not be a partner of any of the company's founders, directors, members of its board of directors, his employee, or his relative. He may not buy shares or shares in the company whose accounts he is auditing or sell them during the audit period. 3- The company auditor may not perform technical, administrative, or advisory work in the company whose accounts he audits or for whose benefit, except what is specified by the regulations. 4-The auditor is not permitted to disclose to partners or shareholders other than the General Assembly or to third parties any company secrets he has learned by reason of performing his work. Otherwise, he may be asked for compensation in addition to the right to dismiss him. 5-The auditor shall be responsible for what is stated in his report, and for any damage to the company, partners, shareholders, or others due to errors he commits in performing his work. If the company has more than one auditor, they are jointly liable, except for those who are proven not to have participated in the error giving rise to liability.

Chapter Six: Company finances and profit distribution

Article fifty-two:

The company's fiscal year shall be twelve Gregorian months, beginning on the 1st of January and ending at the end of the 31st of December.

Article Fifty-Three: Financial instruments

1 - At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activity and financial position for the past fiscal year. This report includes the proposed method for distributing profits. The Board shall place these documents at the disposal of the auditor, if any, at least (forty-five) days before the date set for the annual ordinary general assembly.

2 - The company's Chairman of the Board of Directors, its CEO, and its financial director, if any, must sign the documents referred to in Paragraph (1) of this Article, and copies thereof shall be deposited at the company's main office at the disposal of the shareholders.

3 - The Chairman of the Board of Directors must provide the shareholders with the company's financial statements and the Board of Directors' report, after signing them, and the auditor's report, if any, unless published in any modern technology means, and this is (twenty-one) days before the date set for the annual ordinary general assembly. At least, he must also deposit these documents in accordance with what is specified in the implementing bylaws of the Companies Law.

Article Fifty-Four: Formation of reserves

1- The Ordinary General Assembly - when determining the share of shares in net profits - may decide to form reserves, to the extent that achieves the interest of the company or ensures the distribution of fixed profits - as much as possible - to the shareholders. The Men's Association may also deduct amounts from the net profits to achieve social purposes for the company's employees.

2- The General Assembly determines the percentage that must be distributed to shareholders from the net profits after deducting reserves, if any.

Article Fifty-Five: Fiscal Year

The company's fiscal year begins at the beginning of January and ends at the end of December of each year.

Article Fifty-Six: Distribution of dividends for preferred shares

If the company fails to pay the specified percentage to the owners of preferred shares of the company's net profits after deducting the reserves - if any - for a period of three consecutive years, the special assembly of the owners of these shares - held in accordance with the provisions of Article Eighty-Nine of the Companies Law - may decide that they should attend the General Assembly meetings. The company and participate in voting until the company is able to pay all the profits allocated to the owners of these shares for those years. Each preferred share has one vote at the General Assembly meeting, and in this case the holder of the preferred share has the right to vote on all items on the agenda of the Ordinary General Assembly without exception.

Article Fifty-Seven: Entitlement to profits

The shareholder is entitled to his share in the profits in accordance with the General Assembly's resolution issued in this regard. The resolution indicates the due date and the date of distribution. The entitlement to dividends belongs to the owners of the shares registered in the shareholder registers at the end of the day on which the entitlement is determined, and the Board of Directors must implement the General Assembly's decision regarding the distribution of dividends to the shareholders. The company may also distribute interim dividends to its shareholders on a semi-annual or quarterly basis after fulfilling the regulatory requirements contained in the Companies Law and its Implementing bylaws.

Chapter Seven: Termination and liquidation of the company

Article Fifty-Eight: Termination of the company

1- The company shall terminate according to one of the reasons for termination mentioned in Article (two hundred and forty-three) of the Companies Law, and upon its expiration it enters the stage of liquidation in accordance with the provisions of Chapter Twelve of the Companies Law. If the company expires and its assets are not sufficient to pay its debts or it is in default according to the Bankruptcy Law, it must apply to the competent judicial authority to open any liquidation procedures under the bankruptcy system.

Article Fifty-Nine: Dissolution of the company

If the company's losses amount to (half) a share of capital, the Board of Directors must disclose that and the recommendations it has reached regarding those losses within (sixty) days from the date of its learning that they have reached this amount, and invite the Extraordinary General Assembly to meet within (one hundred and eighty) days from the date of learning of this to consider the continuation of the company and take any necessary measures to address or resolve those losses.

Article Sixty: Controls and procedures for liquidating the company

1- The company shall intervene if the period of liquidation has passed in accordance with the provisions of the system. The general assembly or shareholders must take liquidation procedures, and the company maintains its legal personality to the extent necessary for liquidation. 2-If the company expires for any of the reasons for termination stipulated in the system, it is necessary to...

The shareholders or its board of directors - as the case may be - may prepare the statement referred to in Paragraph 1 of Article (Forty-second after the two languages) of the Companies Law, unless it was prepared before its expiry and the period from the date of its preparation did not exceed (thirty) days. 3- If the company expires and its assets are no longer sufficient to pay its debts or if it is in default according to the bankruptcy system, it must apply to the competent judicial authority to open any liquidation procedures in accordance with the bankruptcy system.

Chapter Eight: Final Provisions

Article sixty-one: Final provisions

1 - The company is subject to the regulations in force in the Kingdom of Saudi Arabia.

2 - Any text in this Articles of incorporation that contradicts the provisions of the Companies Law shall not be taken into account and the provisions contained in the Companies Law shall be applied to it. Everything that is not contained in this Articles of incorporation shall be subject to the Companies Law and its Implementing bylaws.

3 - The founders acknowledge the validity of the data and provisions included in this system and their agreement with the provisions of the Companies Law issued by Royal Decree (M/132) dated 01/12/1443H and its implementing bylaws, and that they fulfill all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the system. The founders bear responsibility and all consequences. Regulatory and financial matters that may arise from this, and the founders are aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the bylaws.

Article sixty-two: Publication

1 - This regulation shall be filed and published in accordance with the provisions of the Companies Law and its implementing bylaws. The bylaws were audited by the founders and approved by the ministry's accreditor. The bylaws were published through Aamaly newspaper. The validity of the bylaws can be verified via the following link: <https://emagazine.aamaly.sa>

Allah grants success.

The system version was issued based on the decisions of the extraordinary general assembly/capital owner's decision dated 15/11/1444H.

This article of incorporation does not require the official seal of the Ministry of Commerce