

Ministry of Commerce

**Articles of Association of
Al-Hassan Ghazi Ibrahim Shaker Company
Listed Joint-stock Company**

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Listed Joint-stock Company

Chapter One: Incorporation

Article no. (1): Incorporation:

The company is incorporated in accordance with the provisions of the Companies Law, as issued by Royal Decree No. (M/132) dated 01/12/1433 AH and its Implementing Regulations, as well as the provisions of the Articles of Association, as a Saudi joint stock company as follows:

Article no. (2): Company Name

Al-Hassan Ghazi Ibrahim Shaker Company (Listed Joint-stock Company)

Article no. (3): Company's Head Office

The company's head office shall be in Riyadh. It may establish branches within or outside the Kingdom at the discretion of the Board of Directors.

Article no. (4): The Company's Purposes

The company carries out and implements the following activities:

Activity	Category
Manufacturing industries	Manufacture of other multi-purpose machines
Manufacturing industries	Machinery repair
Electricity, gas, steam, and air conditioning supply	Steam fuel delivery and air conditioning
Construction	Plumbing, heating, and air conditioning works
Wholesale and retail trade; repair of motor vehicles and motorcycles	Wholesale of other household goods
Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of household electrical appliances, furniture, lighting equipment, and other household items in specialized stores

Wholesale and retail trade; repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Transport and Storage	Storage
Financial and insurance activities	Other financial service activities, except insurance and pension funding, not elsewhere classified
Real estate activities	Real estate activities on owned or leased properties
Professional, scientific, and technical activities	Head office activities: overseeing and managing other units within the company or organization
Professional, scientific, and technical activities	Architectural and engineering activities and related technical consultancy services
Other service activities	Repair of household appliances, domestic equipment, and garden equipment

The Company shall carry out its activities following the applicable laws and after obtaining the necessary licenses from the competent authorities, if any.

Article No. (5): Company's Duration:

*The company's duration is unlimited.

Chapter (2): Capital and Shares

Article No. (6): Capital

The company's issued capital is set at five hundred fifty-five million Saudi Riyals (555,000,000.00 SAR), divided into fifty-five million five hundred thousand (55,500,000) nominal shares of equal value, each valued at ten (10.0) Saudi Riyals. All shares are ordinary shares in exchange for cash contributions. The amount paid in cash is five hundred fifty-five million Saudi Riyals (555,000,000.0 SAR), and the paid-in cash amounts from the issued capital have been deposited with a licensed bank.

Article No. (7): Share Subscription:

The shareholders have fully subscribed to all the issued capital shares amounting to 555,000,000.00 Saudi Riyals, which are fully paid.

Article No. (8): Sale of unpaid shares

1 - The shareholder is obligated to pay the remaining value of the share on the specified dates. If the shareholder fails to fulfill the payment on the due date, the Board of Directors may—after notifying the shareholder via the automated system of the stock market, a daily newspaper, a registered letter, or by any modern technological means—sell the share in a public auction or the financial market, as applicable.

2- The Company shall receive the amounts due thereto from the sale proceeds and shall return any remaining amount to the shareholder. If the proceeds from the sale are insufficient to cover these amounts, the company may recover the remaining balance from all the shareholder's funds.

3 - The enforcement of rights related to shares for which payment has not been made by the due date shall be suspended until the shares are sold or the due amounts are paid per the provisions of paragraph (1) of this article. This suspension includes the right to receive a share of the net profits decided to be distributed and the right to attend and vote at general assemblies. However, the shareholder who has defaulted on payment up until the day of the sale may pay the amount due along with the expenses incurred by the company in this regard. In such a case, the shareholder shall have the right to request the profits decided for distribution.

4 - The company shall cancel the share certificate sold per the provisions of this article and issue a new certificate for the share to the buyer bearing the same number. The sale shall be recorded in the shareholders' register, including the necessary details of the new owner.

Article No. (9): Capital

1- The company's issued capital is set at 555,000,000 Saudi Riyals (five hundred fifty-five million Saudi Riyals), divided into 55,500,000 ordinary shares (fifty-five million five hundred thousand shares) of equal value, with a nominal value of 10 (ten) Saudi Riyals each. 2- The shareholders have fully subscribed to all the issued capital shares of the company, totaling 55,500,000 (fifty-five million five hundred thousand) shares, which are fully paid.

Article No. (10): Issuance of shares, preferred shares, and redeemable shares; stock split or consolidation

1 - Shares shall be registered and indivisible concerning the company. If a share is owned by multiple persons, they must choose one among them to represent them in exercising the rights attached to the share, and they shall be jointly liable for the obligations arising from the ownership of the share.

2- The Company may, following the principles and controls set by the competent authority, issue preferred shares or redeemable shares or repurchase them, as well as convert between different types and classes of shares, all following the provisions, controls, and conditions stipulated in the Companies Law, the Capital Market Law, and their executive regulations.

3- Subject to the provisions of the Companies Law and its executive regulations, the company may split its shares into shares with a lower nominal value or consolidate them into shares with a higher nominal value. It may also issue shares at a premium above their nominal value, following the relevant provisions—subject to the following controls:

A - Notifying the Capital Market Authority of the proposed share split or consolidation before obtaining the approval of the extraordinary general assembly.

B - Obtaining the approval of the extraordinary general assembly.

C - Coordinating with the Saudi Stock Exchange to make the necessary arrangements for implementing the extraordinary general assembly's decision to split or consolidate the company's shares.

Article No. (11): Transfer of Shares:

- 1- It is permissible to convert one type or class of shares into another type or class.
- 2 - Converting one type or class of shares into another requires the approval of the extraordinary general assembly, except in cases where the share issuance decision provides for automatic conversion to another type or class upon the fulfillment of certain conditions or after a specified period.
- 3 - The provisions outlined in Article 110 of the Companies Law shall apply in cases where the conversion results in the amendment or cancellation of the rights and obligations related to the type or class of the share.
- 4- Ordinary shares, preferred shares, or any of their classes may not be converted into redeemable shares or any of their classes except with the approval of all shareholders in the company.

Article No. (12): Amendment of the rights and obligations related to shares:

- 1- Any amendment or cancellation of rights, obligations, or restrictions related to shares, or the conversion of any type or class of shares into another type or class that results in amending or canceling the rights and obligations related to the type or class of shares being converted, or the issuance of shares of a certain type or class that affects the rights of another class of shareholders, requires the approval of a special assembly formed following Article 89 of the Companies Law by the holders of the shares adversely affected by such amendment, cancellation, conversion, or issuance, in addition to the approval of the extraordinary general assembly.
- 2- If the company's shares include preferred shares or redeemable shares, no new shares that have priority over any of these classes may be issued except with the approval of a special assembly formed following Article 89 of the Companies Law by the holders of the shares adversely affected by this issuance.

Article No. (13): Purchase, sale, and pledge of the company's shares

1- The company may purchase, sell, and pledge its ordinary, preferred, or redeemable shares under the relevant provisions and controls stipulated in the Companies Law, the Capital Market Law, and their executive regulations.

2- The company may also purchase its shares to allocate them to its employees as part of an employee stock program, following the regulations outlined in the Companies Law, the Capital Market Law, and their executive regulations.

3- The company is also permitted to purchase, sell, and pledge treasury shares under the regulations outlined in the Companies Law, the Capital Market Law, and their executive regulations.

Article No. (14): Capital Increase:

1- The extraordinary general assembly may decide to increase the company's issued or authorized capital, provided that the issued capital has been fully paid. It is not required that the capital be fully paid if the unpaid portion relates to shares issued in exchange for converting debt instruments or financing deeds (Sukuk) into shares and the prescribed conversion period has not yet expired.

2 - The extraordinary general assembly may, in all cases, allocate all or part of the newly issued shares upon capital increase to the employees of the company and its subsidiaries, or any of them. Shareholders shall not have preemptive rights to subscribe to shares allocated to employees.

3- The shareholder owning the share at the time the extraordinary general assembly approves the increase of the issued capital, or the board of directors approves its increase within the limits of the authorized capital if any, shall have preemptive rights to subscribe to the new shares issued for cash contributions. These shareholders shall be notified of their preemptive rights through the disclosure mechanisms approved by the competent authority for listed joint-stock companies, including the capital increase decision, subscription conditions, duration, start date, and end date.

4- The extraordinary general assembly has the right to suspend the shareholders' preemptive rights to subscribe to the capital increase for cash contributions and grant the preemptive rights to non-shareholders in cases it deems to be in the best interest of the company.

5 - The shareholder shall have the right to sell or transfer the preemptive right for consideration or without consideration, following the regulations.

6- Subject to the provisions of paragraph 4 of this article, the new shares shall be distributed to the holders of preemptive rights who requested subscription in proportion to their holdings of preemptive rights out of the total preemptive rights arising from the capital increase, provided that they do not receive more than the number of new shares they requested. The remaining new shares shall then be distributed to holders of preemptive rights who requested more than their share, in proportion to their holdings of preemptive rights out of the total preemptive rights arising from the capital increase, again provided that they do not receive more than the number of new shares they requested. Any remaining shares shall be offered to others unless the extraordinary general assembly decides otherwise or the Capital Market Law stipulates differently.

Article No. (15): Capital Decrease:

1 - The extraordinary general assembly may decide to reduce the capital if it exceeds the company's needs or if the company has incurred losses. In the latter case only, the capital may be reduced below the minimum limit stipulated by the Companies Law. A reduction decision shall not be issued except after reading a statement at the general assembly prepared by the board of directors outlining the reasons for the reduction, the company's obligations, and the impact of the reduction on fulfilling them. This statement shall be accompanied by a report from the company's auditor.

2- If the capital reduction is due to an increase beyond the company's needs, creditors must be invited to raise any objections at least forty-five days before the scheduled date of the extraordinary general assembly meeting to decide on the reduction. The invitation shall include a statement specifying the

capital amount before and after the reduction, the meeting date, and the effective date of the reduction. If any creditor objects and submits supporting documents to the company within the specified period, the company must either pay the debt immediately if it is due or provide sufficient security for its payment if it is deferred.

3- Equality must be observed among shareholders holding shares of the same type and class when reducing the capital.

Article No. (16): Debt Instruments and Sukuk

1- The company may issue tradable debt instruments or financing deeds (sukuk) following the regulations and rules of the Capital Market Authority.

2- The company shall not issue debt instruments or financing deeds (sukuk) convertible into shares except after a decision is made by the extraordinary general assembly specifying the maximum number of shares that may be issued in exchange for such instruments or sukuk, whether these instruments or deeds are issued at the same time, through a series of issuances, or through one or more programs for issuing debt instruments or financing deeds (Sukuk). The Board of Directors shall issue new shares in exchange for those instruments or sukuk whose holders request conversion, without the need for new approval from the said assembly, immediately upon the expiry of the conversion request period specified for the holders of such instruments or Sukuk. The Board of Directors shall take the necessary measures to amend the Company's Articles of Association concerning the number of issued shares and the share capital.

3- Subject to the provisions of the Companies Law, the Company may convert debt instruments into financing sukuk or shares under the regulations and rules of the Capital Market Authority. In all cases, such instruments and sukuk may not be converted into shares in the following two cases:

a- If the terms of issuance of the debt instruments and financing sukuk do not include the possibility of converting such instruments and sukuk into shares by increasing the Company's capital.

b- If the holder of the debt instrument or financing sukuk does not approve such conversion. 4- Resolutions of the shareholders' assemblies shall be binding on the holders of debt instruments and financing sukuk. However, the aforementioned assemblies may not amend the rights granted to them except with the approval issued by them in a special meeting held by the provisions of the Companies Law and its Implementing Regulations.

Chapter Three: Board

Article No. (17): Management of the Company

(A) The Company shall be managed by a Board of Directors composed of seven (7) members, who must be natural persons appointed by the Ordinary General Assembly of the shareholders for a term not exceeding four years.

(B) The manner of operation of the Board of Directors shall be determined as follows:

The place of meetings shall be determined by the Board of Directors, and meetings may be held using modern technology means. Unless otherwise notified, the Chairman of the Board may consider any member participating via telephone or any electronic means as present for the entire duration of the meeting to determine the legal quorum.

The correct quorum for the meeting shall be attendance by 57% of the Board of Directors members.

The valid quorum for decision-making shall be the approval of 51% of the members.

Board members may delegate others to attend the meetings on their behalf.

The communication method for the members of the Board of Directors shall be as follows: 1- The Board of Directors shall meet at least four times a year upon the invitation of its Chairman or his deputy. The invitation shall be in writing and may be sent to the Board members via modern technological means such as email, portals, electronic applications, or others, sufficiently in advance of the meeting date. The Chairman or his deputy must convene the Board meeting whenever any Board member requests in writing to discuss one or more topics.

2- The Board of Directors shall determine the location of its meetings and such meetings may be held using modern technology means. Unless otherwise notified, the Chairman of the Board may consider any member participating via telephone or any electronic means as present throughout the meeting to establish the legal quorum.

The rules for termination of membership are as follows: Membership in the Board ends upon the expiration of its term or the member's loss of eligibility according to any applicable laws or regulations in the Kingdom. The General Assembly may, based on a recommendation from the Board of Directors, terminate the membership of any member who is absent from three consecutive meetings or five non-consecutive meetings during their term without a valid excuse accepted by the Board.

2-The Ordinary General Assembly may dismiss all or some members of the Board of Directors. In such case, the Ordinary General Assembly shall elect a new Board of Directors or a replacement for the dismissed member(s), as applicable, under the provisions of the Companies Law.

Expiration of the Board of Directors' term, resignation of its members, or vacancy of membership:

1- Before the expiration of its term, the Board of Directors shall convene the Ordinary General Assembly to elect a new Board of Directors for the next term. If the election cannot be held and the current Board's term expires, its members shall continue to perform their duties until a new Board is elected, provided that the continuation period does not exceed ninety (90) days from the date of the Board's term expiration. The Board must take all necessary measures to elect a successor Board before the end of the specified continuation period.

2- If the Chairman and members of the Board of Directors resign, they must convene the Ordinary General Assembly to elect a new Board of Directors. The resignation does not take effect until the new Board is elected, provided that the continuation period of the resigning Board does not exceed one hundred and twenty (120) days from the date of resignation. The Board must take all necessary measures to elect a successor Board before the end of the specified continuation period.

3-A member of the Board of Directors may resign from membership by submitting a written notice addressed to the Chairman of the Board. If the Chairman resigns, the notice must be addressed to the other Board members and the Board Secretary. The resignation shall be effective in both cases from the date specified in the notice.

4- If the Board of Directors becomes aware of the death or resignation of any of its members, and this vacancy does not cause the number of members to fall below the minimum required for the valid convening of the Board The Board may temporarily appoint a qualified and experienced person to fill the vacant position. The competent authorities must be notified within fifteen (15) days from the date of appointment, and the appointment shall be presented to the Ordinary General Assembly at its first meeting. The appointed member shall complete the remaining term of their predecessor. The seat may also remain vacant until the end of the Board's term, or until the General Assembly is convened to appoint a member to fill the vacant seat.

5- If the conditions for convening the Board of Directors are not met due to the number of its members falling below the minimum stipulated in the Companies Law or this system, the remaining members must convene the Ordinary General Assembly within sixty days to elect the necessary number of members.

Article No. (18): Expiration or termination of Council membership

1-The membership of the Board shall terminate upon the expiration of its term or the member's loss of eligibility according to any applicable regulations or instructions in the Kingdom. The General Assembly may, based on a recommendation from the Board of Directors, terminate the membership of any member who is absent from attending three consecutive meetings or five non-consecutive meetings during their term without a valid excuse accepted by the Board.

Article No. (19): Powers of Board

Subject to the powers vested in the General Assembly, the Board of Directors shall have the broadest authority in managing the company to achieve its objectives, and it shall have the right to:

Commercial Records	Main	Renewal	Right to Delegate
		Cancellation	Right to Delegate
	Secondary	Issuance	Right to Delegate
		Renewal	Right to Delegate
		Cancellation	Right to Delegate
Companies in which the company enters as a partner	Signing corporate contracts	Right to Delegate	
	Buying shares	Right to Delegate	
	Concluding liquidation of the company	Right to Delegate	
	Selling shares	Right to Delegate	
	Representing the company in the shareholder company	Right to Delegate	
Establishing companies on behalf of the company	Commercial Records	Issuance	Right to Delegate
		Renewal	Right to Delegate
		Cancellation	Right to Delegate
	Registration in the Ministry	Right to Delegate	
	Representation before notary public	Right to Delegate	
	Signing the company's contract	Right to Delegate	
	Signing partners' decisions	Right to Delegate	
Banking	Open accounts	Right to Delegate	
	Open credits/ LCs	Right to Delegate	
	Depositing	Right to Delegate	
	Withdrawal	Right to Delegate	
	Issuing checks	Right to Delegate	
	Update accounts	Right to Delegate	
	Obtaining account statements	Right to Delegate	
	Applying for facilities	Right to Delegate	
	Request for guarantees	Right to Delegate	
	Signing loan contracts	Right to Delegate	
	Signing Commercial papers	Right to Delegate	
	Signing Promissory Notes	Right to Delegate	

	Submitting any application or obtaining any service that falls under the competence of the Communications and Information Technology Commission (CITC)		Right to Delegate	
	Right to authorizes someone else- as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC		Right to Delegate	
	Issuance of commercial papers (Electronically)		Right to Delegate	
	Signing Commercial papers(Electronically)		Right to Delegate	
	Issuance of Executive Contracts (Electronically)		Right to Delegate	
	Issuance of Executive Contracts (Electronically)		Right to Delegate	
	Signing guarantees and electronic credits		Right to Delegate	
Property Management	Buy, sell, and empty properties	Real Estate	Buy	Right to Delegate
			Sale	Right to Delegate
			Empty	Right to Delegate
		Land	Buy	Right to Delegate
			Sale	Right to Delegate
			Empty	Right to Delegate
		Shares	Buy	Right to Delegate
			Sale	Right to Delegate
		Mortgage of property	Right to Mortgage	Right to Delegate
			Release of Mortgage	Right to Delegate
			Cashing	Right to Delegate
Issuance of commercial papers	Endorsement of commercial papers	Right to Delegate		
	Creating commercial papers	Right to Delegate		
	Cancellation of commercial papers	Right to Delegate		

	Closing of commercial papers	Right to Delegate		
Amending the articles of association of the companies in which the company enters as a partner	Approving partners' resolutions	Changing the legal form	Right to Delegate	
		Increasing or decreasing the share capital	Right to Delegate	
		Accepting assignment and acquisition of shares	Right to Delegate	
		Entry and exit of partners	Right to Delegate	
		Signing the partners' resolutions to merge	Right to Delegate	
		Amending the remaining provisions of the Articles of Association	Right to Delegate	
	Concluding liquidation of the company	Right to Delegate		
	Converting the Company to a Corporation	Right to Delegate		

Judiciary	Representation before Sharia courts	Hearing claims	Right to Delegate
		Reconciliation	Right to Delegate
		Refusal and acceptance of arbitration	Right to Delegate
		Refusal and acceptance of reconciliation	Right to Delegate
		Acknowledgment and denial	Right to Delegate
		Waiver rights	Right to Delegate
		Pleading	Right to Delegate
		Advocacy	Right to Delegate
		Claiming	Right to Delegate
		Dispute	Right to Delegate
	Appointment of arbitrators	Right to Delegate	
	Appointment of lawyers	Right to Delegate	
	Representation before Notary Public	Right to Delegate	
	Using and utilizing all electronic services of the Ministry of Justice	Right to Delegate	
	Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	Right to Delegate	
	(Signing the loan contract agreement, its amendments and appendices, and all related documents; signing the follow-up agreement; signing the advisory agreement; signing before the	Right to Delegate	

	notary public all instruments concerning the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)		
	(Signing corporate guarantee)	Right to Delegate	
	(Signing the obligations transfer agreement and amending the loan contract)	Right to Delegate	
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	Right to Delegate	
	(Issuing, amending, and canceling assignment declaration)	Right to Delegate	
	Services of collection, disbursement, marketing intermediaries, and other brokerage services in the non-profit sector	Right to Delegate	
	Volunteering services	Right to Delegate	

services of the National Center for Non-Profit Sector	Services of establishing and managing non-profit entities	Right to Delegate
	Services of providing goods and services to non-profit entities	Right to Delegate
Utilization and implementation of all services of the Etimad platform	Right to Delegate	
Utilize and execute all electronic services of the Ministry of Human Resources and Social Development.	Right to Delegate	
Corporation Purchase	Right to Delegate	
Signing all documents at the Chamber of Commerce	Right to Delegate	
Corporation Sale	Right to Delegate	
Following up with records management	Right to Delegate	
Obtaining registers	Right to Delegate	
Transferring Commercial Registers	Right to Delegate	
Records and Registrations Management	Right to Delegate	
Records and Registrations Cancellation	Right to Delegate	
Supervision of Records and Registrations	Right to Delegate	
Subscription with the Chamber of Commerce	Right to Delegate	
Approval of signature at the Chamber of Commerce	Right to Delegate	
Cancellation of signature at the Chamber of Commerce	Right to Delegate	
Applying to tenders and receiving forms	Right to Delegate	
Following up with Social Insurance (GOSI)	Right to Delegate	
Following up with the Department of Zakat and Income	Right to Delegate	
Commercial Registration Management	Right to Delegate	
Cancellation of Commercial Registration	Right to Delegate	
Following up with Civil Defense Department	Right to Delegate	
Modifying Records and Registrations	Right to Delegate	
Adding Activity	Right to Delegate	
Trade Name Reservation	Right to Delegate	
Renewing subscription at the Chamber of Commerce	Right to Delegate	
Modifying the Commercial Registration	Right to Delegate	
Transferring the Commercial Registration	Right to Delegate	

Obtaining a replacement for a damaged or missing registration	Right to Delegate	
Obtaining a replacement for a damaged or missing registration	Right to Delegate	
Trademark registration	Right to Delegate	
Waiver of the trademark	Right to Delegate	
Waiver of the trade name	Right to Delegate	
Obtaining licenses	Right to Delegate	
Purchasing boats	Right to Delegate	
Obtaining a replacement for damaged or missing hunting permits	Right to Delegate	
Import boats	Right to Delegate	
Cancellation of boat licenses	Right to Delegate	
Renewing licenses	Right to Delegate	
Modifying licenses	Right to Delegate	
Adding Activity	Right to Delegate	
Names Reservation	Right to Delegate	
Revocation of licenses	Right to Delegate	
Renewal of the Chamber of Commerce subscription	Right to Delegate	
Opening branches	Right to Delegate	
Following up with the Social Insurance (GOSI)	Right to Delegate	
Following up with Civil Defense Department	Right to Delegate	
Following up with the Department of Zakat and Income	Right to Delegate	
Issuing/obtaining a hunting permit	Right to Delegate	
Obtaining boat license	Right to Delegate	
Boat license renewal	Right to Delegate	
Transfer of boat license	Right to Delegate	
Sale of Boat	Right to Delegate	
Renewal of hunting permits	Right to Delegate	
Cancellation of hunting permits	Right to Delegate	
Obtaining a replacement for damaged or missing boat permits	Right to Delegate	
Open a branch for a license	Right to Delegate	

Transfer of license	Right to Delegate	
Establishing a company	Right to Delegate	
Signature of memorandum of association and amendment annexes	Right to Delegate	
Cancellation of memorandum of association and amendment annexes	Right to Delegate	
Sign partners' resolutions	Right to Delegate	
Appointment and removal of managers	Right to Delegate	
Amendment of company objectives	Right to Delegate	
Concluding liquidation of the company	Right to Delegate	
Transferring the company from a joint stock company to a limited liability company	Right to Delegate	
Converting the company from limited liability to joint stock	Right to Delegate	
Converting the company from a joint liability company to a limited liability company	Right to Delegate	
Capital Increase:	Right to Delegate	
Decrease of capital	Right to Delegate	
Entry and exit of partners	Right to Delegate	
Entering into existing companies	Right to Delegate	
Transferring shares, stocks and bonds	Right to Delegate	
Identification of capital	Right to Delegate	
Receiving surplus allocation	Right to Delegate	
Selling shares and receiving value	Right to Delegate	
Assignment of shares and equities in the capital	Right to Delegate	
Selling the branch of the company	Right to Delegate	
Amend the nationality of one of the partners in the contract	Right to Delegate	
Acceptance of assignment of shares, stocks, and capital	Right to Delegate	
Purchase Shares and payment of their value	Right to Delegate	
Closing accounts holding the Company name at banks	Right to Delegate	
Opening accounts holding the Company name at banks	Right to Delegate	
Signatures of the Agreements	Right to Delegate	
Registration of the company	Right to Delegate	
Registration of agencies and trademarks	Right to Delegate	

Attending general assemblies	Right to Delegate	
Opening branches for the company	Right to Delegate	
Open files for the company	Right to Delegate	
Signature of memorandum of association and amendment annexes before Notary Public	Right to Delegate	
Obtaining Commercial Registrations	Right to Delegate	
and its renewal for the company	Right to Delegate	
Subscription in the Chamber of Commerce and renewal of the same	Right to Delegate	
Follow up with the General Investment Authority and sign before the same	Right to Delegate	
Follow up with the Quality Management Department and Saudi Standards, Metrology and Quality Organization (SASO).	Right to Delegate	
Follow up with CMA	Right to Delegate	
Issuance and renewal of licenses for the company	Right to Delegate	
Converting an establishment into a company	Right to Delegate	
Converting the company's branch into an establishment	Right to Delegate	
Converting the branch of the company into a company	Right to Delegate	
Publishing the articles of incorporation, amendment annexes, summaries, and articles of association in the Official Gazette	Right to Delegate	
Check with telecom companies and establish fixed or mobile phones on behalf of the company	Right to Delegate	
Applying to tenders and receiving forms	Right to Delegate	
Signing the company's contracts with others	Right to Delegate	
Assignment or cancellation of trademarks	Right to Delegate	
Amending the company's name.	Right to Delegate	
Obtaining Visas	Right to Delegate	
Converting the company into an establishment	Right to Delegate	
Receiving visa compensation	Right to Delegate	
Update workers' data	Right to Delegate	
Opening, renewing, and deleting main and sub-files	Right to Delegate	
Liquidation and cancellation of workers	Right to Delegate	

Reporting labor escape	Right to Delegate	
Cancellation of labor escape reports	Right to Delegate	
Transfer of sponsorships	Right to Delegate	
Modifying professions	Right to Delegate	
Transferring ownership, liquidating, and canceling establishments.	Right to Delegate	
Follow up with the Recruitment National Offices Department	Right to Delegate	
Follow up with the computer department in the Labor Power Authority	Right to Delegate	
Issuing and renewing work permits	Right to Delegate	
Receiving Saudization certificates	Right to Delegate	
Obtaining Data Sheet (Print)	Right to Delegate	
Add and delete Saudis	Right to Delegate	
Recruitment	Right to Delegate	
Recruitment	Right to Delegate	
Open a file	Right to Delegate	
Activate the Saudi portal	Right to Delegate	
Recruitment of overseas labor	Right to Delegate	
Ending employment procedures at Social Insurance (GOSI)	Right to Delegate	
Cancellation of Visas	Right to Delegate	
Visa refunds	Right to Delegate	
Obtaining family visit visas	Right to Delegate	
Obtaining family recruitment visas	Right to Delegate	
Check/ follow up with the Embassy	Right to Delegate	
Extension of exit and re-entry visas	Right to Delegate	
Extension of Visit visas	Right to Delegate	
Obtaining Data Sheet (Print)	Right to Delegate	
Cancellation of visa	Right to Delegate	
Visa refund	Right to Delegate	
Modify the arrival destination	Right to Delegate	
Obtaining Residence permits	Right to Delegate	
Renewal of Residence permits	Right to Delegate	
Work exit and re-entry visa	Right to Delegate	

Final exit work visa	Right to Delegate	
Transfer of sponsorships	Right to Delegate	
Obtaining a replacement for a lost or damaged residence permit	Right to Delegate	
Completion of deceased labor procedures	Right to Delegate	
Report labor escape	Right to Delegate	
Cancellation of labor escape reports	Right to Delegate	
Transferring information and updating data	Right to Delegate	
Settlement and assignment of workers' sponsorship	Right to Delegate	
Follow up with the deportation and expatriates	Right to Delegate	
Obtaining Worker Data Sheet (Print)	Right to Delegate	
Dropping Labor	Right to Delegate	
Managing My Business Affairs	Right to Delegate	
Transfer of sponsorship to oneself	Right to Delegate	
Adding the newborn	Right to Delegate	
Termination of the deceased worker's procedures	Right to Delegate	
Department of Ports Affairs	Right to Delegate	
Obtaining repatriation certificates	Right to Delegate	
Adding dependents	Right to Delegate	
Adding children to the father or mother's passport	Right to Delegate	
Separating children from the father or mother's passport	Right to Delegate	
Cancellation of exit and return visas	Right to Delegate	
Cancellation of final exit visas	Right to Delegate	
Obtaining replacement visas for damaged or lost	Right to Delegate	
Obtaining an extension of visit visas	Right to Delegate	
Modifying professions	Right to Delegate	
Obtaining Hajj permits	Right to Delegate	
Follow up with Maids Affairs	Right to Delegate	
Registering in the electronic service	Right to Delegate	
Checking with the Ministry of Agriculture and the Directorate regarding	Right to Delegate	
Follow up with the notary public or the court to accept its emptying	Right to Delegate	

Waiver of agricultural decision	Right to Delegate	
Transfer of agricultural decision	Right to Delegate	
Receiving salaries	Right to Delegate	
Receiving pensions	Right to Delegate	
Receive end-of-service benefits and accrued leave	Right to Delegate	
Salary transfer	Right to Delegate	
Receiving reward	Right to Delegate	
Issuance of salary certificates	Right to Delegate	
Receive My Dues	Right to Delegate	
Opening accounts with legal controls	Right to Delegate	
Closing and settling accounts	Right to Delegate	
Withdrawal from accounts	Right to Delegate	
Obtaining ATM cards	Right to Delegate	
Obtaining credit cards compliant with the provisions of Sharia	Right to Delegate	
Receiving and disbursing remittances	Right to Delegate	
Check cashing	Right to Delegate	
Issuance of certified checks	Right to Delegate	
Obtaining checkbooks	Right to Delegate	
Obtaining an account statement	Right to Delegate	
Transfer between accounts	Right to Delegate	
Requesting bank loans compliant with Sharia rules and regulations	Right to Delegate	
Opening accounts with legal controls	Right to Delegate	
Depositing into the account	Right to Delegate	
Renewal of safe deposit subscription	Right to Delegate	
Open safety deposit boxes	Right to Delegate	
Safe deposit subscription	Right to Delegate	
Request for loan relieve	Right to Delegate	
Objection to checks	Right to Delegate	
Updating data	Right to Delegate	
Activate accounts	Right to Delegate	
Receiving checks	Right to Delegate	

Recovery of safe deposit boxes	Right to Delegate	
Follow-up	Right to Delegate	
Rescheduling installments	Right to Delegate	
Request Points of Sale	Right to Delegate	
LC Application	Right to Delegate	
Bank Guarantee Request	Right to Delegate	
Subscriptions in joint stock companies	Right to Delegate	
Receive certificates of contributions	Right to Delegate	
Purchasing shares that comply with Sharia provisions	Right to Delegate	
Selling shares that comply with Sharia provisions	Right to Delegate	
Receiving shares value	Right to Delegate	
Receiving Profits	Right to Delegate	
Receiving Surplus	Right to Delegate	
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	Right to Delegate	
IPO (Subscription)	Right to Delegate	
Purchasing Shares	Right to Delegate	
Selling shares	Right to Delegate	
Recovery of investment fund units	Right to Delegate	
Transferring shares from the wallet	Right to Delegate	
Subscription to fund units that comply with Sharia provisions	Right to Delegate	
Investment portfolio management	Right to Delegate	
Obtaining indebtedness proof	Right to Delegate	
Liquidation of investment portfolios	Right to Delegate	
Opening a store/shop	Right to Delegate	
Obtaining health cards	Right to Delegate	
Converting agricultural lands into residential	Right to Delegate	
Follow up with the General Directorate of Urban Planning	Right to Delegate	
Open shops	Right to Delegate	
Obtaining licenses	Right to Delegate	
Renewal of licenses	Right to Delegate	
Cancellation of licenses	Right to Delegate	

Transfer of licenses	Right to Delegate	
Obtaining building and renovation clearances	Right to Delegate	
Land planning	Right to Delegate	
Obtaining construction completion certificates	Right to Delegate	
Obtaining fencing licenses	Right to Delegate	
Obtaining demolition licenses	Right to Delegate	
Sign lease contracts	Right to Delegate	
Wavier of the Contract	Right to Delegate	
Making a plan for the owned land follow-up with the Municipality	Right to Delegate	
Converting agricultural lands into residential	Right to Delegate	
To be solely exercised	Right to Delegate	
Signing contracts with construction establishments and contractors	Right to Delegate	
Applying to tenders and receiving forms	Right to Delegate	
Buying and emptying to the buyer	Right to Delegate	
Buy and accept emptiness and payment of the price	Right to Delegate	
Reception of instruments	Right to Delegate	
Leasing	Right to Delegate	
To be solely exercised	Right to Delegate	
Signing corporate contracts	Right to Delegate	
Renewing lease contracts	Right to Delegate	
Cancellation and termination of rental contracts	Right to Delegate	
Mortgage	Right to Delegate	
Equity of Redemption	Right to Delegate	
Segmentation and sorting	Right to Delegate	
Modifying boundaries, lengths, areas, plot numbers, plans, deeds, dates, and neighborhood names	Right to Delegate	
Sale	Right to Delegate	
Mortgage Acceptance	Right to Delegate	
Updating instruments and introducing them into the comprehensive system	Right to Delegate	
Sell the share of	Right to Delegate	

Buy	Right to Delegate	
Buy the share from	Right to Delegate	
Leasing	Right to Delegate	
Modify the name of the owner and the civil registry number	Right to Delegate	
Gift and Conveyance	Right to Delegate	
Acceptance of the gifts and conveyance	Right to Delegate	
Waiver of Space shortage	Right to Delegate	
Merge instruments	Right to Delegate	
Acceptance of waiver and conveyance	Right to Delegate	
Issuance of a set of missing replaced instruments and their data as follows:	Right to Delegate	
Issuance of a set of missing replaced instruments and their data as follows:	Right to Delegate	
Selling and conveying to the heirs	Right to Delegate	
Waiver of share of	Right to Delegate	
Prove the building	Right to Delegate	
Issuance of a damaged replaced instrument	Right to Delegate	
For real estate located	Right to Delegate	
Converting agricultural lands into residential or industrial	Right to Delegate	
Enter real estate contributions	Right to Delegate	
Purchasing real estate equity shares	Right to Delegate	
Selling real estate equity shares	Right to Delegate	
Assignment of the leased land	Right to Delegate	
Update the instrument and enter it into the comprehensive system	Right to Delegate	
Obtaining a replacement for a missing instrument	Right to Delegate	
Converting agricultural lands into residential	Right to Delegate	
Building the land	Right to Delegate	
Rent the land	Right to Delegate	
Change the legal entity of the company	Right to Delegate	
Converting a company from a simple limited	Right to Delegate	
partnership to a limited liability company	Right to Delegate	

Dividing the shares among the heirs and transferring them to their portfolios	Right to Delegate	
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The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds fifty percent of the total value of its assets, whether the sale is made through a single transaction or several transactions. In this case, the transaction that results in exceeding fifty percent of the value of the assets is considered a transaction that requires the approval of the General Assembly. This percentage is calculated from the date of the first transaction completed during the previous twelve months. Within the limits of its competence, the Board of Directors may authorize one or more of its members or third parties to execute certain work or works.

Article No. (20): Directors Remuneration

1. The remuneration of the Board of Directors consists of a certain amount or what is determined by the Ordinary Assembly
2. The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance allowances, expense allowances, and other benefits received or entitled to be received by each member of the Board of Directors during the financial year. It should also include a statement of what council members received as workers or administrators or what they received in exchange for technical, administrative, or consulting work, and it should also include a statement of the number of council sessions and the number of sessions attended by each member.

Article No. (21): Powers of the Chairman, Vice-Chairman, Managing Director and Secretary

The Board of Directors shall appoint from among its members a Chairman of the Board at its first meeting. It may also appoint from among its members a Managing Director. Additionally, the Board of Directors shall appoint from among its members a Vice Chairman at its first meeting.

1- The Board of Directors appoints a CEO from among its members or others.

The Chairman of the Council is responsible for:

Commercial Records Companies in which the company enters as a partner	Main	Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised
			Right to Delegate
	Secondary	Issuance	To be solely exercised
			Right to Delegate
		Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised
			Right to Delegate
	Signing corporate contracts	To be solely exercised	
		Right to Delegate	
	Buying shares	To be solely exercised	
		Right to Delegate	
	Concluding liquidation of the company	To be solely exercised	
		Right to Delegate	
	Selling shares	To be solely exercised	
		Right to Delegate	
	Representing the company in which shares are held	To be solely exercised	
		Right to Delegate	
	Commercial Records	Issuance	To be solely exercised
			Right to Delegate
		Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised

			Right to Delegate
Establishing companies on behalf of the company	Registration in the Ministry	To be solely exercised	
		Right to Delegate	
	Representation before notary public	To be solely exercised	
		Right to Delegate	
	Signing the company's contract	To be solely exercised	
		Right to Delegate	
	Signing partners' decisions	To be solely exercised	
		Right to Delegate	
Banking	Open accounts	To be solely exercised	
		Right to Delegate	
	Open credits/ LCs	To be solely exercised	
		Right to Delegate	
	Depositing	To be solely exercised	
		Right to Delegate	
	Withdrawal	To be solely exercised	
		Right to Delegate	
	Issuing checks	To be solely exercised	
		Right to Delegate	
	Update accounts	To be solely exercised	
		Right to Delegate	
	Obtaining account statements	To be solely exercised	
		Right to Delegate	
	Applying for facilities	To be solely exercised	
		Right to Delegate	Upon obtaining the approval of the Board
	Request for guarantees	To be solely exercised	
		Right to Delegate	
	Signing loan contracts	To be solely exercised	
		Right to Delegate	Upon obtaining the approval of the Board
	Signing Commercial papers	To be solely exercised	
		Right to Delegate	

	Signing Promissory Notes	To be solely exercised	
		Right to Delegate	
	Submitting any application or obtaining any service that falls under the competence of the Communications and Information Technology Commission (CITC)	To be solely exercised	
		Right to Delegate	
	The power to authorize any person – to be solely exercised as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC	To be solely exercised	
		Right to Delegate	
	Issuance of commercial papers (Electronically)	To be solely exercised	
		Right to Delegate	
	Signing Commercial papers(Electronically)	To be solely exercised	
		Right to Delegate	
	Issuance of Executive Contracts (Electronically)	To be solely exercised	
		Right to Delegate	
	Issuance of Executive Contracts (Electronically)	To be solely exercised	
		Right to Delegate	
	Signing guarantees and electronic credits	To be solely exercised	
		Right to Delegate	

Property Management		Real Estate	Buy	To be solely exercised
				Right to Delegate
			Sale	To be solely exercised
				Right to Delegate
			Empty	To be solely exercised
				Right to Delegate
		Land	Buy	To be solely exercised
				Right to Delegate
			Sale	To be solely exercised
				Right to Delegate
			Empty	To be solely exercised
				Right to Delegate
	Mortgage of property	Shares	Buy	To be solely exercised
				Right to Delegate
			Sale	To be solely exercised
				Right to Delegate
		Right to Mortgage	To be solely exercised	
			Right to Delegate	
		Equity of Redemption	To be solely exercised	
			Right to Delegate	
		Cashing	To be solely exercised	
			Right to Delegate	

Issuance of commercial papers	Endorsement of commercial papers	To be solely exercised		
		Right to Delegate		
	Creating commercial papers	To be solely exercised		
		Right to Delegate		
	Cancellation of commercial papers	To be solely exercised		
		Right to Delegate		
	Closing of commercial papers	To be solely exercised		
		Right to Delegate		
Amending the articles of association of the companies in which the company enters as a partner	Approving partners' resolutions	Changing the legal form	To be solely exercised	
			Right to Delegate	
		Increasing or decreasing the share capital	To be solely exercised	
			Right to Delegate	
		Accepting assignment and acquisition of shares	To be solely exercised	
			Right to Delegate	
		Entry and exit of partners	To be solely exercised	
			Right to Delegate	
		Signing the partners' resolutions to merge	To be solely exercised	
			Right to Delegate	
		Amending the remaining provisions of the Articles of Association	To be solely exercised	
			Right to Delegate	
	Concluding liquidation of the company	To be solely exercised		
		Right to Delegate		
	Converting the Company to a Corporation	To be solely exercised		
		Right to Delegate		
Judiciary	Representation before Sharia courts	Hearing claims	To be solely exercised	

			Right to Delegate	
		Reconciliation	To be solely exercised	
			Right to Delegate	
		Refusal and acceptance of arbitration	To be solely exercised	
			Right to Delegate	
		Refusal and acceptance of reconciliation	To be solely exercised	
			Right to Delegate	
		Acknowledgment and denial	To be solely exercised	
			Right to Delegate	
		Waiver rights	To be solely exercised	
			Right to Delegate	
		Pleading	To be solely exercised	
			Right to Delegate	
		Advocacy	To be solely exercised	
			Right to Delegate	
		Claiming	To be solely exercised	
			Right to Delegate	
		Dispute	To be solely exercised	
			Right to Delegate	
	Appointment of arbitrators	To be solely exercised		
		Right to Delegate		
	Appointment of lawyers	To be solely exercised		
		Right to Delegate		
		To be solely exercised		

	Representation before Notary Public	Right to Delegate		
	Using and utilizing all electronic services of the Ministry of Justice	To be solely exercised		
		Right to Delegate		
	Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	To be solely exercised		
		Right to Delegate		
	(Signing the loan contract agreement, its amendments and appendices, and all related documents; signing the follow-up agreement; signing the advisory agreement; signing before the notary public all instruments concerning the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)	To be solely exercised		
		Right to Delegate		
	(Signing corporate guarantee)	To be solely exercised		
		Right to Delegate		
	(Signing the obligations transfer agreement and	To be solely exercised		
		Right to Delegate		

	amending the loan contract)			
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	To be solely exercised		
		Right to Delegate		
	(Issuing, amending, and canceling assignment declaration)	To be solely exercised		
		Right to Delegate		
Utilization and implementation of all services of the Etimad platform	To be solely exercised			
	Right to Delegate			
Utilize and execute all electronic services of the Ministry of Human Resources and Social Development.	To be solely exercised			
	Right to Delegate			
Signing all documents at the Chamber of Commerce	To be solely exercised			
	Right to Delegate			
Following up with records management	To be solely exercised			
	Right to Delegate			
Obtaining registers	To be solely exercised			
	Right to Delegate			
Transferring Commercial Registers	To be solely exercised			
	Right to Delegate			
Records and Registrations Management	To be solely exercised			
	Right to Delegate			
Records and Registrations Cancellation	To be solely exercised			
	Right to Delegate			

Supervision of Records and Registrations	To be solely exercised			
	Right to Delegate			
Subscription with the Chamber of Commerce	To be solely exercised			
	Right to Delegate			
Approval of signature at the Chamber of Commerce	To be solely exercised			
	Right to Delegate			
Cancellation of signature at the Chamber of Commerce	To be solely exercised			
	Right to Delegate			
Applying to tenders and receiving forms	To be solely exercised			
	Right to Delegate			
Following up with the Social Insurance (GOSI)	To be solely exercised			
	Right to Delegate			
Following up with the Department of Zakat and Income	To be solely exercised			
	Right to Delegate			
Commercial Registration Management	To be solely exercised			
	Right to Delegate			
Cancellation of Commercial Registration	To be solely exercised			
	Right to Delegate			
Following up with the Civil Defense Department	To be solely exercised			
	Right to Delegate			
Modifying Records and Registrations	To be solely exercised			
	Right to Delegate			
Adding Activity	To be solely exercised			
	Right to Delegate			
Trade Name Reservation	To be solely exercised			
	Right to Delegate			
Renewing subscription at the Chamber of Commerce	To be solely exercised			
	Right to Delegate			

Modifying the Commercial Registration	To be solely exercised			
	Right to Delegate			
Transferring the Commercial Registration	To be solely exercised			
	Right to Delegate			
Obtaining a replacement for a damaged or missing registration	To be solely exercised			
	Right to Delegate			
Obtaining a replacement for a damaged or missing registration	To be solely exercised			
	Right to Delegate			
Trademark registration	To be solely exercised			
	Right to Delegate			
Waiver of the trademark	To be solely exercised			
	Right to Delegate			
Waiver of the trade name	To be solely exercised			
	Right to Delegate			
Obtaining licenses	To be solely exercised			
	Right to Delegate			
Renewing licenses	To be solely exercised			
	Right to Delegate			
Modifying licenses	To be solely exercised			
	Right to Delegate			
Adding Activity	To be solely exercised			
	Right to Delegate			
Names Reservation	To be solely exercised			
	Right to Delegate			
Revocation of licenses	To be solely exercised			
	Right to Delegate			
Renewal of the Chamber of Commerce subscription	To be solely exercised			
	Right to Delegate			
Opening branches	To be solely exercised			
	Right to Delegate			

Following up with the Social Insurance (GOSI)	To be solely exercised			
	Right to Delegate			
Following up with the Civil Defense Department	To be solely exercised			
	Right to Delegate			
Following up with the Department of Zakat and Income	To be solely exercised			
	Right to Delegate			
Open a branch for a license	To be solely exercised			
	Right to Delegate			
Transfer of license	To be solely exercised			
	Right to Delegate			
Establishing a company	To be solely exercised			
	Right to Delegate			
Signature of memorandum of association and amendment annexes	To be solely exercised			
	Right to Delegate			
Cancellation of memorandum of association and amendment annexes	To be solely exercised			
	Right to Delegate			
Sign partners' resolutions	To be solely exercised			
	Right to Delegate			
Appointment and removal of managers	To be solely exercised			
	Right to Delegate			
Amendment of company objectives	To be solely exercised			
	Right to Delegate			
Transferring the company from a joint stock company to a limited liability company	To be solely exercised			
	Right to Delegate			
	To be solely exercised			

Converting the company from limited liability to joint stock	Right to Delegate			
Converting the company from a joint liability company to a limited liability company	To be solely exercised			
	Right to Delegate			
Capital Increase:	To be solely exercised			
	Right to Delegate			
Decrease of capital	To be solely exercised			
	Right to Delegate			
Entry and exit of partners	To be solely exercised			
	Right to Delegate			
Entering into existing companies	To be solely exercised			
	Right to Delegate			
Transferring shares, stocks and bonds	To be solely exercised			
	Right to Delegate			
Identification of capital	To be solely exercised			
	Right to Delegate			
Selling shares and receiving value	To be solely exercised			
	Right to Delegate			
Assignment of shares and equities in the capital	To be solely exercised			
	Right to Delegate			
Selling the branch of the company	To be solely exercised			
	Right to Delegate			
Acceptance of assignment of shares, stocks, and capital	To be solely exercised			
	Right to Delegate			
Purchase Shares and payment of their value	To be solely exercised			
	Right to Delegate			
Closing accounts holding the Company name at banks	To be solely exercised			
	Right to Delegate			

Opening accounts holding the Company name at banks	To be solely exercised			
	Right to Delegate			
Signatures of the Agreements	To be solely exercised			
	Right to Delegate			
Registration of the company	To be solely exercised			
	Right to Delegate			
Registration of agencies and trademarks	To be solely exercised			
	Right to Delegate			
Attending general assemblies	To be solely exercised			
	Right to Delegate			
Opening branches for the company	To be solely exercised			
	Right to Delegate			
Open files for the company	To be solely exercised			
	Right to Delegate			
Signature of memorandum of association	To be solely exercised			
	Right to Delegate			
and amendment annexes before the Notary Public	To be solely exercised			
	Right to Delegate			
Obtaining and renewing the commercial registration of the company	To be solely exercised			
	Right to Delegate			
Subscription in the Chamber of Commerce and renewal of the same	To be solely exercised			
	Right to Delegate			
Follow up with the General Investment Authority and sign before the same	To be solely exercised			
	Right to Delegate			
Follow up with the Quality Management Department and Saudi Standards,	To be solely exercised			
	Right to Delegate			

Metrology and Quality Organization (SASO).				
Follow up with CMA	To be solely exercised			
	Right to Delegate			
Issuance and renewal of licenses for the company	To be solely exercised			
	Right to Delegate			
Converting the company's branch into an establishment	To be solely exercised			
	Right to Delegate			
Converting the company's branch into an establishment	To be solely exercised			
	Right to Delegate			
Converting the branch of the company into a company	To be solely exercised			
	Right to Delegate			
Publishing the articles of incorporation, amendment annexes, summaries, and articles of association	To be solely exercised			
	Right to Delegate			
in the Official Gazette	To be solely exercised			
	Right to Delegate			
Check with telecom companies and establish fixed or mobile phones on behalf of the company	To be solely exercised			
	Right to Delegate			
Applying to tenders and receiving forms	To be solely exercised			
	Right to Delegate			
Signing the company's contracts with others.	To be solely exercised			
	Right to Delegate			
	To be solely exercised			

Assignment or cancellation of trademarks	Right to Delegate			
Amending the company's name.	To be solely exercised			
	Right to Delegate			
Converting the company into an establishment	To be solely exercised			
	Right to Delegate			
Opening, renewing, and deleting main and sub-files	To be solely exercised			
	Right to Delegate			
Transferring ownership and liquidation of establishments cancellation of establishments	To be solely exercised			
	Right to Delegate			
Activate the Saudi portal	To be solely exercised			
	Right to Delegate			
Managing My Business Affairs	To be solely exercised			
	Right to Delegate			
Follow up with the notary public or the court to accept its emptying	To be solely exercised			
	Right to Delegate			
Waiver of agricultural decision	To be solely exercised			
	Right to Delegate			
Transfer of agricultural decision	To be solely exercised			
	Right to Delegate			
Opening accounts with legal controls	To be solely exercised			
	Right to Delegate			
Closing and settling accounts	To be solely exercised			
	Right to Delegate			
Withdrawal from accounts	To be solely exercised			
	Right to Delegate			
Obtaining ATM cards	To be solely exercised			

	Right to Delegate			
Obtaining credit cards compliant with the provisions of Sharia	To be solely exercised			
	Right to Delegate			
Receiving and disbursing remittances	To be solely exercised			
	Right to Delegate			
Check cashing	To be solely exercised			
	Right to Delegate			
Issuance of certified checks	To be solely exercised			
	Right to Delegate			
Obtaining checkbooks	To be solely exercised			
	Right to Delegate			
Obtaining an account statement	To be solely exercised			
	Right to Delegate			
Transfer between accounts	To be solely exercised			
	Right to Delegate			
Requesting bank loans compliant with Sharia rules and regulations	To be solely exercised			
	Right to Delegate			
Opening accounts with legal controls	To be solely exercised			
	Right to Delegate			
Depositing into the account	To be solely exercised			
	Right to Delegate			
Renewal of safe deposit subscription	To be solely exercised			
	Right to Delegate			
Open safety deposit boxes	To be solely exercised			
	Right to Delegate			
Safe deposit subscription	To be solely exercised			
	Right to Delegate			
Request for loan relieve	To be solely exercised			
	Right to Delegate			
Objection to checks	To be solely exercised			
	Right to Delegate			

Updating data	To be solely exercised			
Activate accounts	Right to Delegate			
Receiving checks	To be solely exercised			
	Right to Delegate			
Recovery of safe deposit boxes	To be solely exercised			
	Right to Delegate			
REVISION	To be solely exercised			
Rescheduling installments	Right to Delegate			
LC Application	To be solely exercised			
Bank Guarantee Request	Right to Delegate			
Subscriptions in joint stock companies	To be solely exercised			
	Right to Delegate			
Receive certificates of contributions	To be solely exercised			
	Right to Delegate			
Purchasing shares that comply with Sharia provisions	To be solely exercised			
	Right to Delegate			
Selling shares that comply with Sharia provisions	To be solely exercised			
	Right to Delegate			
Receiving shares value	To be solely exercised			
Receiving Profits	Right to Delegate			
Receiving Surplus	To be solely exercised			
	Right to Delegate			
Opening investment portfolios according to Sharia controls and editing, modifying and canceling orders	To be solely exercised			
	Right to Delegate			
IPO (Subscription)	To be solely exercised			
	Right to Delegate			
Purchasing Shares	To be solely exercised			

	Right to Delegate			
Selling shares	To be solely exercised			
	Right to Delegate			
Recovery of investment fund units	To be solely exercised			
	Right to Delegate			
Transferring shares from the wallet	To be solely exercised			
	Right to Delegate			
Subscription to fund units that comply with Sharia provisions	To be solely exercised			
	Right to Delegate			
Investment portfolio management	To be solely exercised			
	Right to Delegate			
Obtaining indebtedness proof	To be solely exercised			
	Right to Delegate			
Liquidation of investment portfolios	To be solely exercised			
	Right to Delegate			
Land planning	To be solely exercised			
	Right to Delegate			
Leasing	To be solely exercised			
	Right to Delegate			
To be solely exercised	To be solely exercised			
	Right to Delegate			
Signing corporate contracts	To be solely exercised			
	Right to Delegate			
Renewing lease contracts	To be solely exercised			
	Right to Delegate			
Cancellation and termination of rental contracts	To be solely exercised			
	Right to Delegate			

The Chief Executive Officer shall be responsible for:

Commercial Records	Main	Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised
			Right to Delegate
	Secondary	Issuance	To be solely exercised
			Right to Delegate
		Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised
			Right to Delegate
Companies in which the company enters as a partner	Signing corporate contracts	To be solely exercised	
		Right to Delegate	
	Buying shares	To be solely exercised	
		Right to Delegate	
	Concluding liquidation of the company	To be solely exercised	
		Right to Delegate	
	Selling shares	To be solely exercised	
		Right to Delegate	
Establishing companies on behalf of the company	Commercial Records	Issuance	To be solely exercised
			Right to Delegate
		Renewal	To be solely exercised
			Right to Delegate
		Cancellation	To be solely exercised
			Right to Delegate
	Registration in the Ministry	To be solely exercised	
		Right to Delegate	
	Representation before notary public	To be solely exercised	
		Right to Delegate	
	Signing the company's contract	To be solely exercised	

		Right to Delegate	
	Signing partners' decisions	To be solely exercised Right to Delegate	
Banking	Open accounts	To be solely exercised Right to Delegate	
	Open credits/ LCs	To be solely exercised Right to Delegate	
	Depositing	To be solely exercised Right to Delegate	
	Withdrawal	To be solely exercised Right to Delegate	
	Issuing checks	To be solely exercised Right to Delegate	
	Update accounts	To be solely exercised Right to Delegate	
	Obtaining account statements	To be solely exercised Right to Delegate	
	Applying for facilities	To be solely exercised Right to Delegate	Upon obtaining the approval of the Board
	Request for guarantees	To be solely exercised Right to Delegate	
	Signing loan contracts	To be solely exercised Right to Delegate	Upon obtaining the approval of the Board
	Signing Commercial papers	To be solely exercised Right to Delegate	
	Signing Promissory Notes	To be solely exercised Right to Delegate	
	Submitting any application or obtaining any service that falls under the competence of the Communications and	To be solely exercised Right to Delegate	

	Information Technology Commission (CITC)		
	The power to authorize any person – as per the relevant laws – to submit any application or obtain any service that falls under the competence of the CITC	To be solely exercised	
		Right to Delegate	
	Issuance of commercial papers (Electronically)	To be solely exercised	
		Right to Delegate	
	Signing Commercial papers(Electronically)	To be solely exercised	
		Right to Delegate	
	Issuance of Executive Contracts (Electronically)	To be solely exercised	
		Right to Delegate	
	Issuance of Executive Contracts (Electronically)	To be solely exercised	
		Right to Delegate	
Issuance of commercial papers	Endorsement of commercial papers	To be solely exercised	
		Right to Delegate	
	Creating commercial papers	To be solely exercised	
		Right to Delegate	
	Cancellation of commercial papers	To be solely exercised	
		Right to Delegate	
	Closing of commercial papers	To be solely exercised	
		Right to Delegate	
Amending the articles of association of the companies in which the company enters as a partner	Approving partners' resolutions	Changing the legal form	To be solely exercised
			Right to Delegate
		Increasing or decreasing the share capital	To be solely exercised
			Right to Delegate
			To be solely exercised

		Accepting assignment and acquisition of shares	Right to Delegate
		Entry and exit of partners	To be solely exercised
			Right to Delegate
		Signing the partners' resolutions to merge	To be solely exercised
			Right to Delegate
		Amending the remaining provisions of the Articles of Association	
	Concluding liquidation of the company	To be solely exercised	
		Right to Delegate	
	Converting the Company to a Corporation	To be solely exercised	
		Right to Delegate	
Judiciary	Representation before Sharia courts	Hearing claims	To be solely exercised
			Right to Delegate
		Reconciliation	To be solely exercised
			Right to Delegate
		Refusal and acceptance of arbitration	To be solely exercised
			Right to Delegate
		Refusal and acceptance of reconciliation	To be solely exercised
			Right to Delegate
		Acknowledgment and denial	To be solely exercised
			Right to Delegate
		Waiver rights	To be solely exercised
			Right to Delegate
		Pleading	To be solely exercised
			Right to Delegate
		Advocacy	To be solely exercised
			Right to Delegate

		Claiming	To be solely exercised
			Right to Delegate
		Dispute	To be solely exercised
			Right to Delegate
	Appointment of arbitrators	To be solely exercised	
		Right to Delegate	
	Appointment of lawyers	To be solely exercised	
		Right to Delegate	
	Representation before Notary Public	To be solely exercised	
		Right to Delegate	
	Using and utilizing all electronic services of the Ministry of Justice	To be solely exercised	
		Right to Delegate	
	Authorizing/delegating others to utilize the electronic services of the Ministry of Justice	To be solely exercised	
		Right to Delegate	
	(Signing the loan contract agreement, its amendments and appendices, and all related documents; signing the follow-up agreement; signing the advisory agreement; signing before the notary public all instruments in relation to the industrial mortgage of all the company's property; receiving the loan value, assigning the loan; requesting loan release; repaying the loan; Signing the letter of credit Agreement)	To be solely exercised	
		Right to Delegate	
	(Signing corporate guarantee)	To be solely exercised	
		Right to Delegate	
	(Signing the obligations transfer agreement and	To be solely exercised	
		Right to Delegate	

	amending the loan contract)		
	(Signing the debt arrangement agreement on behalf of the company and shareholders)	To be solely exercised	
		Right to Delegate	
	(Issuing, amending, and canceling assignment declaration)	To be solely exercised	
		Right to Delegate	
Utilization and implementation of all services of the Etimad platform	To be solely exercised		
	Right to Delegate		
Utilize and execute all electronic services of the Ministry of Human Resources and Social Development.	To be solely exercised		
	Right to Delegate		
Signing all documents at the Chamber of Commerce	To be solely exercised		
	Right to Delegate		
Following up with records management	To be solely exercised		
	Right to Delegate		
Obtaining registers	To be solely exercised		
	Right to Delegate		
Transferring Commercial Registers	To be solely exercised		
	Right to Delegate		
Records and Registrations Management	To be solely exercised		
	Right to Delegate		
Records and Registrations Cancellation	To be solely exercised		
	Right to Delegate		
Supervision of Records and Registrations	To be solely exercised		
	Right to Delegate		
Subscription with the Chamber of Commerce	To be solely exercised		
	Right to Delegate		
	To be solely exercised		

Approval of signature at the Chamber of Commerce	Right to Delegate		
Cancellation of signature at the Chamber of Commerce	To be solely exercised		
	Right to Delegate		
Applying to tenders and receiving forms	To be solely exercised		
	Right to Delegate		
Following up with the Social Insurance (GOSI)	To be solely exercised		
	Right to Delegate		
Following up with the Department of Zakat and Income	To be solely exercised		
	Right to Delegate		
Commercial Registration Management	To be solely exercised		
	Right to Delegate		
Cancellation of Commercial Registration	To be solely exercised		
	Right to Delegate		
Following up with Civil Defense Department	To be solely exercised		
	Right to Delegate		
Modifying Records and Registrations	To be solely exercised		
	Right to Delegate		
Adding Activity	To be solely exercised		
	Right to Delegate		
Trade Name Reservation	To be solely exercised		
	Right to Delegate		
Renewing subscription at the Chamber of Commerce	To be solely exercised		
	Right to Delegate		
Modifying the Commercial Registration	To be solely exercised		
	Right to Delegate		
Transferring the Commercial Registration	To be solely exercised		
	Right to Delegate		
Obtaining a replacement for a damaged or missing registration	To be solely exercised		
	Right to Delegate		
Obtaining a replacement for a damaged or missing registration	To be solely exercised		
	Right to Delegate		
Trademark registration	To be solely exercised		

	Right to Delegate		
Waiver of the trademark	To be solely exercised		
	Right to Delegate		
Waiver of the trade name	To be solely exercised		
	Right to Delegate		
Obtaining licenses	To be solely exercised		
	Right to Delegate		
Renewing licenses	To be solely exercised		
	Right to Delegate		
Modifying licenses	To be solely exercised		
	Right to Delegate		
Adding Activity	To be solely exercised		
	Right to Delegate		
Names Reservation	To be solely exercised		
	Right to Delegate		
Revocation of licenses	To be solely exercised		
	Right to Delegate		
Renewal of the Chamber of Commerce subscription	To be solely exercised		
	Right to Delegate		
Opening branches	To be solely exercised		
	Right to Delegate		
Following up with the Social Insurance (GOSI)	To be solely exercised		
	Right to Delegate		
Following up with Civil Defense Department	To be solely exercised		
	Right to Delegate		
Following up with the Department of Zakat and Income	To be solely exercised		
	Right to Delegate		
Open a branch for license	To be solely exercised		
	Right to Delegate		
Transfer of license	To be solely exercised		
	Right to Delegate		
Establishing a company	To be solely exercised		
	Right to Delegate		

Signature of memorandum of association and amendment annexes	To be solely exercised		
	Right to Delegate		
Cancellation of memorandum of association and amendment annexes	To be solely exercised		
	Right to Delegate		
Sign partners' resolutions	To be solely exercised		
	Right to Delegate		
Appointment and removal of managers	To be solely exercised		
	Right to Delegate		
Amendment of company objectives	To be solely exercised		
	Right to Delegate		
Transferring the company from a joint stock company to a limited liability company	To be solely exercised		
	Right to Delegate		
Entry and exit of partners	To be solely exercised		
	Right to Delegate		
Entering into existing companies	To be solely exercised		
	Right to Delegate		
Identification of capital	To be solely exercised		
	Right to Delegate		
Selling the branch of the company	To be solely exercised		
	Right to Delegate		
Acceptance of assignment of shares, stocks, and capital	To be solely exercised		
	Right to Delegate		
Purchase Shares and payment of their value	To be solely exercised		
	Right to Delegate		
Closing accounts holding the Company name at banks	To be solely exercised		
	Right to Delegate		
Opening accounts holding the Company name at banks	To be solely exercised		
	Right to Delegate		
Signatures of the Agreements	To be solely exercised		
	Right to Delegate		

Registration of the company	To be solely exercised		
	Right to Delegate		
Registration of agencies and trademarks	To be solely exercised		
	Right to Delegate		
Attending general assemblies	To be solely exercised		
	Right to Delegate		
Opening branches for the company	To be solely exercised		
	Right to Delegate		
Open files for the company	To be solely exercised		
	Right to Delegate		
Signature of memorandum of association and amendment annexes before Notary Public	To be solely exercised		
	Right to Delegate		
Obtaining and renewing the commercial registration of the company	To be solely exercised		
	Right to Delegate		
Subscription in the Chamber of Commerce and renewal of the same	To be solely exercised		
	Right to Delegate		
Follow up with the General Investment Authority and sign before the same	To be solely exercised		
	Right to Delegate		
Follow up with the Quality Management Department and Saudi Standards, Metrology and Quality Organization (SASO)	To be solely exercised		
	Right to Delegate		
Follow up with CMA	To be solely exercised		
	Right to Delegate		
Issuance and renewal licenses for the company	To be solely exercised		
	Right to Delegate		
Converting an establishment into a company	To be solely exercised		
	Right to Delegate		
	To be solely exercised		

Converting the company's branch into an establishment	Right to Delegate		
Converting the branch of the company into a company	To be solely exercised		
	Right to Delegate		
Publishing the articles of incorporation, amendment annexes, summaries, and articles of association in the Official Gazette	To be solely exercised		
	Right to Delegate		
Check with telecom companies and establish fixed or mobile phones on behalf of the company	To be solely exercised		
	Right to Delegate		
Applying to tenders and receiving forms	To be solely exercised		
	Right to Delegate		
Signing the company's contracts with others	To be solely exercised		
	Right to Delegate		
Assignment or cancellation of trademarks	To be solely exercised		
	Right to Delegate		
Amending the company's name.	To be solely exercised		
	Right to Delegate		
Obtaining Visas	To be solely exercised		
	Right to Delegate		
Converting the company into an establishment	To be solely exercised		
	Right to Delegate		
Receiving visa compensation	To be solely exercised		
	Right to Delegate		
Update workers' data	To be solely exercised		
	Right to Delegate		
Opening, renewing, and deleting main and sub-files	To be solely exercised		
	Right to Delegate		
Liquidation and cancellation of workers	To be solely exercised		
	Right to Delegate		
Reporting labor escape	To be solely exercised		

	Right to Delegate		
Cancellation of labor escape reports	To be solely exercised		
	Right to Delegate		
Transfer of sponsorships	To be solely exercised		
	Right to Delegate		
Modifying professions	To be solely exercised		
	Right to Delegate		
Transferring ownership, liquidating, and canceling establishments	To be solely exercised		
	Right to Delegate		
Follow up with the Recruitment National Offices Department	To be solely exercised		
	Right to Delegate		
Follow up with the computer department in the Labor Power Authority	To be solely exercised		
	Right to Delegate		
Issuing and renewing work permits	To be solely exercised		
	Right to Delegate		
Receiving Saudization certificates	To be solely exercised		
	Right to Delegate		
Obtaining Data Sheet (Print)	To be solely exercised		
	Right to Delegate		
Add and delete Saudis	To be solely exercised		
	Right to Delegate		
Recruitment	To be solely exercised		
	Right to Delegate		
Recruitment	To be solely exercised		
	Right to Delegate		
Open a file	To be solely exercised		
	Right to Delegate		
Activate the Saudi portal	To be solely exercised		
	Right to Delegate		
Recruitment of overseas labor	To be solely exercised		
	Right to Delegate		

Ending employment procedures at Social Insurance (GOSI)	To be solely exercised		
	Right to Delegate		
Cancellation of Visas	To be solely exercised		
	Right to Delegate		
Recovery of visa fees	To be solely exercised		
	Right to Delegate		
Nationality adjustment	To be solely exercised		
	Right to Delegate		
Obtaining family visit visas	To be solely exercised		
	Right to Delegate		
Obtaining family recruitment visas	To be solely exercised		
	Right to Delegate		
Check/ follow up with the Embassy	To be solely exercised		
	Right to Delegate		
Extension of exit and re-entry visas	To be solely exercised		
	Right to Delegate		
Extension of Visit visas	To be solely exercised		
	Right to Delegate		
Obtaining Data Sheet (Print)	To be solely exercised		
	Right to Delegate		
Cancellation of visa	To be solely exercised		
	Right to Delegate		
Visa refund	To be solely exercised		
	Right to Delegate		
Modify the arrival destination	To be solely exercised		
	Right to Delegate		
Obtaining Residence permits	To be solely exercised		
	Right to Delegate		
Renewal of Residence permits	To be solely exercised		
	Right to Delegate		
Work exit and re-entry visa	To be solely exercised		
	Right to Delegate		
Final exit work visa	To be solely exercised		

	Right to Delegate		
Transfer of sponsorships	To be solely exercised		
	Right to Delegate		
Obtaining a replacement for a lost or damaged residence permit	To be solely exercised		
	Right to Delegate		
Completion of deceased labor procedures	To be solely exercised		
	Right to Delegate		
Report labor escape	To be solely exercised		
	Right to Delegate		
Cancellation of labor escape reports	To be solely exercised		
	Right to Delegate		
Transferring information and updating data	To be solely exercised		
	Right to Delegate		
Settlement and assignment of workers' sponsorship	To be solely exercised		
	Right to Delegate		
Follow up with the deportation and expatriate's	To be solely exercised		
	Right to Delegate		
Obtaining Worker Data Sheet (Print)	To be solely exercised		
	Right to Delegate		
Dropping Labor	To be solely exercised		
	Right to Delegate		
Managing My Business Affairs	To be solely exercised		
	Right to Delegate		
Transfer of sponsorships to oneself	To be solely exercised		
	Right to Delegate		
Adding the newborn	To be solely exercised		
	Right to Delegate		
Termination of the deceased worker's procedures	To be solely exercised		
	Right to Delegate		
Department of Ports Affairs	To be solely exercised		
	Right to Delegate		
Obtaining repatriation certificates	To be solely exercised		
	Right to Delegate		

Adding dependents	To be solely exercised		
	Right to Delegate		
Cancellation of exit and return visas	To be solely exercised		
	Right to Delegate		
Cancellation of final exit visas	To be solely exercised		
	Right to Delegate		
Obtaining replacement visas for damaged or lost	To be solely exercised		
	Right to Delegate		
Obtaining an extension of visit visas	To be solely exercised		
	Right to Delegate		
Modifying professions	To be solely exercised		
	Right to Delegate		
Obtaining Hajj permits	To be solely exercised		
	Right to Delegate		
Follow up with Maids Affairs	To be solely exercised		
	Right to Delegate		
Registering in the electronic service	To be solely exercised		
	Right to Delegate		
Checking with the Ministry of Agriculture and the Directorate regarding	To be solely exercised		
	Right to Delegate		
Follow up with the notary public or the court to accept its emptying	To be solely exercised		
	Right to Delegate		
Receiving salaries	To be solely exercised		
	Right to Delegate		
Receiving pensions	To be solely exercised		
	Right to Delegate		
Receive end of service benefits and accrued leave	To be solely exercised		
	Right to Delegate		
Salary transfer	To be solely exercised		
	Right to Delegate		
Receiving reward	To be solely exercised		

	Right to Delegate		
Issuance of salary certificates	To be solely exercised		
	Right to Delegate		
Opening accounts with legal controls	To be solely exercised		
	Right to Delegate		
Closing and settling accounts	To be solely exercised		
	Right to Delegate		
Withdrawal from accounts	To be solely exercised		
	Right to Delegate		
Obtaining ATM cards	To be solely exercised		
	Right to Delegate		
Obtaining credit cards compliant with the provisions of Sharia	To be solely exercised		
	Right to Delegate		
Receiving and disbursing remittances	To be solely exercised		
	Right to Delegate		
Check cashing	To be solely exercised		
	Right to Delegate		
Issuance of certified checks	To be solely exercised		
	Right to Delegate		
Obtaining checkbooks	To be solely exercised		
	Right to Delegate		
Obtaining an account statement	To be solely exercised		
	Right to Delegate		
Transfer between accounts	To be solely exercised		
	Right to Delegate		
Requesting bank loans compliant with Sharia rules and regulations	To be solely exercised		
	Right to Delegate		
Opening accounts with legal controls	To be solely exercised		
	Right to Delegate		
Depositing into the account	To be solely exercised		
	Right to Delegate		
	To be solely exercised		

Renewal of safe deposit subscription	Right to Delegate		
Request for loan relieve	To be solely exercised		
	Right to Delegate		
Objection to checks	To be solely exercised		
	Right to Delegate		
Updating data	To be solely exercised		
	Right to Delegate		
Activate accounts	To be solely exercised		
	Right to Delegate		
Receiving checks	To be solely exercised		
	Right to Delegate		
REVISION	To be solely exercised		
	Right to Delegate		
Rescheduling installments	To be solely exercised		
	Right to Delegate		
Request Points of Sale	To be solely exercised		
	Right to Delegate		
LC Application	To be solely exercised		
	Right to Delegate		
Bank Guarantee Request	To be solely exercised		
	Right to Delegate		
Obtaining indebtedness proof	To be solely exercised		
	Right to Delegate		
Opening a store/shop	To be solely exercised		
	Right to Delegate		
Obtaining health cards	To be solely exercised		
	Right to Delegate		
Follow up with the General Directorate of Urban Planning	To be solely exercised		
	Right to Delegate		
Open shops	To be solely exercised		
	Right to Delegate		
Obtaining licenses	To be solely exercised		

	Right to Delegate		
Renewal of licenses	To be solely exercised		
	Right to Delegate		
Cancellation of licenses	To be solely exercised		
	Right to Delegate		
Transfer of licenses	To be solely exercised		
	Right to Delegate		
Obtaining building and renovation clearances	To be solely exercised		
	Right to Delegate		
Land planning	To be solely exercised		
	Right to Delegate		
Obtaining construction completion certificates	To be solely exercised		
	Right to Delegate		
Obtaining fencing licenses	To be solely exercised		
	Right to Delegate		
Obtaining demolition licenses	To be solely exercised		
	Right to Delegate		
Sign lease contracts	To be solely exercised		
	Right to Delegate		
Wavier of the Contract	To be solely exercised		
	Right to Delegate		
Making a plan for the owned land	To be solely exercised		
	Right to Delegate		
follow up with the Municipality	To be solely exercised		
	Right to Delegate		
To be solely exercised	To be solely exercised		
	Right to Delegate		
Signing contracts with construction establishments and contractors	To be solely exercised		
	Right to Delegate		
Applying to tenders and receiving forms	To be solely exercised		
	Right to Delegate		
Reception of instruments	To be solely exercised		

	Right to Delegate		
Leasing	To be solely exercised		
	Right to Delegate		
To be solely exercised	To be solely exercised		
	Right to Delegate		
Signing corporate contracts	To be solely exercised		
	Right to Delegate		
Renewing lease contracts	To be solely exercised		
	Right to Delegate		
Cancellation and termination of rental contracts	To be solely exercised		
	Right to Delegate		
Mortgage	To be solely exercised		
	Right to Delegate		
Release of Mortgage	To be solely exercised		
	Right to Delegate		
Mortgage Acceptance	To be solely exercised		
	Right to Delegate		
Updating instruments and introducing them into the comprehensive system	To be solely exercised		
	Right to Delegate		
Leasing	To be solely exercised		
	Right to Delegate		
Merge instruments	To be solely exercised		
	Right to Delegate		
Issuance of a set of missing replaced instruments and their data as follows:	To be solely exercised		
	Right to Delegate		
Issuance of a set of missing replaced instruments and their data as follows:	To be solely exercised		
	Right to Delegate		
Prove the building	To be solely exercised		
	Right to Delegate		
	To be solely exercised		

Issuance of a damaged replaced instrument	Right to Delegate		
For real estate located	To be solely exercised		
	Right to Delegate		
Converting agricultural lands into residential or industrial	To be solely exercised		
	Right to Delegate		
Assignment of the leased land	To be solely exercised		
	Right to Delegate		
Update the instrument and enter it into the comprehensive system	To be solely exercised		
	Right to Delegate		
Obtaining a replacement for a missing instrument	To be solely exercised		
	Right to Delegate		
Building the land	To be solely exercised		
	Right to Delegate		
Rent the land	To be solely exercised		
	Right to Delegate		

The Board of Directors shall appoint a secretary, chosen from among its members or from others.

The Chairman of the Board may, by written resolution, delegate some of his powers to other board members or to third parties to carry out specific tasks or activities. The Vice Chairman of the Board shall act on behalf of the Chairman in his absence, in cases where the Board of Directors has a Vice Chairman.

Article No. (22): Management of the Company

The company shall be managed by a Board of Directors consisting of seven (7) members, who must be natural persons elected by the Ordinary General Assembly of shareholders for a term not exceeding four years. Board members may be re-elected for additional terms under the election and nomination procedures based on the applicable regulations and the controls set by the competent authority.

Article No. (23): Remuneration of the Board of Directors members

1-The members of the Board of Directors are entitled to receive remuneration in their capacity as board members by the terms, conditions, and policies approved by the Ordinary General Assembly from time to time. A member of the Board of Directors may also receive remuneration for any executive, technical, administrative, or advisory work or positions, performed under a professional license—additional to their board membership—assigned by the Company. This is in addition to the remuneration they may receive as a member of the Board and its committees, following the Companies Law, its implementing regulations, and the Company's Articles of Association.

2-The remuneration of the members of the Board of Directors may consist of a fixed amount, attendance allowances for meetings, in-kind expense allowances, or a percentage of the profits. Two or more of these benefits may be combined. The remuneration may also vary among board members to reflect the member's level of experience, expertise, and assigned responsibilities, based on a policy issued by the Remuneration and Nominations Committee and approved by the General Assembly.

The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all amounts received or entitled to be received by each member of the Board during the fiscal year, including remunerations, attendance allowances, expense reimbursements, and other benefits. It should also include a statement of what council members received as workers or administrators or what they received in exchange for technical, administrative or consulting work, and it should also include a statement of the number of council sessions and the number of sessions attended by each member.

Article No. (24): Quorum for the Board Meeting and Its Resolutions

1- A meeting of the Board of Directors shall not be valid unless attended in person or by proxy by at least half of the board members, provided that the number of attendees is not less than four (4)

members. A board member may delegate any of the other members to attend on their behalf, subject to the following conditions:

A. A member of the Board of Directors may not represent more than one member in attending the same meeting,

B. The proxy must be documented in writing, whether by email or any other means.

C. The representative may not vote on decisions that the system prohibits the representative from voting on.

2- Board of Directors decisions shall be issued by a majority vote of the members present, and in the event of a tie, the side supported by the chairperson of the meeting shall prevail.

3- A decision of the Board of Directors is confidential from the date of its issuance unless it specifies another effective date or becomes confidential upon the fulfillment of certain conditions.

Article No. (25): Passing Board Resolutions

The Board of Directors may issue its decisions on matters it deems appropriate by circulating them to all members for approval, unless a member requests in writing a meeting of the Board to deliberate on them. Such decisions shall be issued with the approval of the majority of its members' votes, and these decisions shall be presented to the Board at its next meeting for ratification and recording in the minutes of that meeting.

Article No. (26): Council Deliberations

1- The deliberations and decisions of the Board of Directors shall be documented in minutes prepared by the Secretary and signed by the Chairman of the meeting, the attending Board members, and the Secretary.

2- The minutes shall be recorded in a special register signed by the Chairman of the Board and the Secretary.

3- Modern technology means may be used for signing, documenting deliberations and decisions, and recording the minutes.

Article No. (27): Committees Delegated by the Board of Directors:

The Board of Directors may form committees and delegate to them such authorities as it deems appropriate following the requirements of the bylaws and the company's needs. The Board has full authority to define the scope of the committees' jurisdictions, their tasks, work procedures, and regulations, as well as to appoint and dismiss their members and determine their remunerations in light of the relevant regulations. The work mechanisms of each committee and the monitoring of their activities shall be governed by the governance bylaws approved by the Board, to enable the Board to effectively fulfill its responsibilities.

Chapter Four: Shareholders' Associations

Article No. (28): Associations Invitation

1-The general and special assemblies shall be convened by invitation from the Board of Directors. The Board must call the Ordinary General Assembly to convene within thirty (30) days from the date of a request by the auditor or one or more shareholders representing at least ten percent (10%) of the company's voting shares. The auditor may also call the Ordinary General Assembly to convene if the Board fails to invite within thirty (30) days from the auditor's request.

2- The request referred to in Paragraph (1) of this Article must state the issues on which shareholders are required to vote.

3- The invitation to convene the assembly shall be issued at least twenty-one (21) days before the scheduled date following the provisions of the system, taking into consideration the following:

A- Notifying the shareholders by registered letters sent to their addresses listed in the shareholders' register, or announcing the invitation through modern electronic means.

B- Send a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the company is listed on the financial market at the date of the invitation announcement.

4- The invitation to the General Assembly meeting must include at least the following:

A- A statement of the person entitled to attend the General Assembly meeting and their right to delegate a representative of their choice who is not a member of the Board of Directors, along with a statement of the shareholder's right to discuss the matters on the agenda, submit questions, and exercise their voting rights.

B- The place, date and time of the meeting.

C- The type of Assembly, whether it is a public or private Assembly

D- The meeting agenda, including the items on which shareholders are required to vote.

Article No. (29): Voting in Associations

1- The election of the members of the Board of Directors shall be by cumulative voting. Board members shall not participate in voting on General Assembly decisions related to contracts or transactions in which they have a direct or indirect interest, or that involve a conflict of interest.

Article (30): Preparing Association Minutes

1- A minutes of the General Assembly meeting shall be prepared, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes allocated thereto, the decisions made, the number of votes in favor or against, and a comprehensive summary of the discussions held during the meeting. The minutes shall be regularly recorded after each meeting in a special register signed by the chairman of the assembly, its secretary, and the vote collectors.

Article No. (31): General Assembly of Shareholders

- 1- The general assembly meeting of the shareholders shall be chaired by the chairman of the board of directors or his deputy in his absence, or by a person delegated by the board of directors from among its members in their absence; if this is not possible, the general assembly shall be chaired by a person delegated by the shareholders from among the board members or others through voting.
- 2- Each shareholder has the right to attend the general assembly meeting and may delegate another person, other than a member of the board of directors, to attend on their behalf.
- 3- It is permissible to hold the general assembly meeting and for shareholders to participate in deliberations and vote on decisions via modern technological means.

Article No. (32): Associations Invitation

- 1-The general and special assemblies shall be convened by invitation from the Board of Directors. The Board must call the Ordinary General Assembly to convene within thirty (30) days from the date of a request by the auditor or one or more shareholders representing at least ten percent (10%) of the company's voting shares. The auditor may also call the Ordinary General Assembly to convene if the Board fails to issue the invitation within thirty (30) days from the auditor's request.
- 2- The request referred to in paragraph 1 of this article must specify the matters on which the shareholders are to vote.
- 3- The invitation to convene the General Assembly shall be issued through modern technology means at least twenty-one (21) days prior to the scheduled date, in accordance with the applicable regulations and controls set by the competent authority.

Article No. (33): Quorum for the Ordinary General Assembly meeting

- 1- An ordinary general assembly meeting shall not be validly convened unless shareholders representing at least one-quarter (25%) of the company's voting shares are present.

2-If the quorum required to hold the ordinary general assembly meeting as per paragraph 1 of this article is not met, a second meeting shall be convened under the same conditions stipulated in Article 91 of the Companies Law within thirty (30) days following the date set for the previous meeting. However, the second meeting may be held one hour after the end of the time specified for the first meeting, provided that the invitation to the first meeting includes a statement indicating the possibility of holding such a meeting. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented therein

Article No. (34): The Extraordinary General Assembly's Meeting

1- The extraordinary general assembly meeting is not valid unless shareholders representing at least half of the company's voting shares are present.

2- If the quorum required to hold the extraordinary general assembly meeting is not met according to paragraph 1 of this article, a second meeting shall be convened under the same conditions stipulated in Article 91 of the Companies Law. However, the second meeting may be held one hour after the expiry of the time specified for convening the first meeting, provided that the invitation to convene the first meeting includes a statement indicating the possibility of holding such a meeting. In all cases, the second meeting shall be valid if attended by some shareholders representing at least a quarter of the shares of the company with voting rights.

3- If the quorum required for convening the second meeting is not met, an invitation shall be sent to a third meeting held under the same conditions stipulated in Article 91 of the Companies Law, and the third meeting shall be valid regardless of the number of shares with voting rights represented therein.

Article No. (35): Voting in Associations

1- Each shareholder shall have a vote for each share in the General Assemblies. Cumulative voting shall be used in the election of the Board of Directors, provided that the voting right of a share may not be used more than once.

Members of the Board of Directors shall not participate in voting on General Assembly decisions related to transactions and contracts in which they have a direct or indirect interest or that involve a conflict of interest.

Article No. (36): Association Decisions

1- Ordinary General Assembly resolutions shall be issued with the approval of the majority of the voting rights represented at the meeting.

2- Resolutions of the Extraordinary General Assembly shall be issued with the approval of two-thirds of the voting rights represented at the meeting, except if the resolution relates to increasing or decreasing the capital, extending the company's duration, dissolving it before the expiry of the period specified in its Articles of Association, merging it with another company, or dividing it into two or more companies; in such cases, the resolution shall only be valid if approved by three-quarters of the voting rights represented at the meeting.

Article No. (37): Discussion in General Assemblies

Every shareholder has the right to discuss the topics included in the General Assembly's agenda and direct questions regarding them to the members of the Board of Directors and the auditor. The Board of Directors or the auditor answers shareholders' questions to the extent that does not expose the company's interest to harm. If a shareholder finds that the response to his question is insufficient, he may appeal to the General Assembly, and its decision in this regard shall be effective.

Article No. (38): Preparing the Minutes of the General Assemblies

1- A minutes of the General Assembly meeting shall be prepared, including the number of shareholders present in person or by proxy, the number of shares held by them in person or by proxy, the number of votes allocated to those shares, the decisions made, the number of votes approving or opposing them, and a comprehensive summary of the discussions that took place during the meeting. The minutes shall be regularly recorded after each meeting in a special register signed by the chairman of the assembly, its secretary, and the vote collectors.

Chapter Five: Auditor

Article No. (38): Appointment, Dismissal, and Retirement of the Company's Auditor

1- The company shall have one or more auditors licensed in the Kingdom, appointed by the General Assembly, which shall determine their fees, terms of service, and scope of work. Reappointment is permitted. Provided that the term of appointment does not exceed the period prescribed by the regulations.

2- The auditor may be dismissed by a decision taken by the General Assembly. The Chairman of the Board of Directors must inform the competent authority of the dismissal decision and its reasons within a period not exceeding five days from the date of issuance of the decision.

3. The auditor may resign from his duties by submitting a written notification to the company. His duties shall end from the date of submission or at a later date specified in the notification, without prejudice to the company's right to compensation for any damages incurred, if justified. The retiring auditor is obligated to submit to the company and the competent authority, upon submission of the report, a statement of the reasons for his retirement. The Board of Directors must call the General Assembly to convene to consider the reasons for the retirement and appoint another auditor, and determine his fees, the duration of his work, and its scope.

Article (40): Powers and authorities of the auditor

The auditor may, at any time, review the company's documents, accounting records, and supporting documents, and may request the data and clarifications he deems necessary to obtain to verify the company's assets and liabilities and other matters within the scope of his work. The Board of Directors shall enable him to perform his duty, and if the auditor encounters difficulty in this regard, he shall record this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditor, it shall request them to convene the General Assembly to consider the matter. The auditor may issue this invitation if the Board of Directors does not issue it within thirty days from the date of the auditor's request.

Chapter Six: Company finances and dividend distribution

Article No. (41):

The company's fiscal year shall be twelve Gregorian months, beginning on the 1st of January and ending with the end of the 31st of December.

Article No. (42): Fiscal Year

The fiscal year commences on the first of January and ends at the end of December of each calendar year

Article No. (43): Financial Documents

1. At the end of each financial year, the Board of Directors must prepare the company's financial statements and a report on its activities and financial position for the concluded financial year. This report shall include the proposed method for the distribution of dividends. The Board shall make these documents available to the auditor at least forty-five days before the scheduled date of the General Assembly meeting.

2- The Chairman of the Board, the Chief Executive Officer, and the Chief Financial Officer of the company must sign the documents referred to in paragraph 1 of this article and copies thereof shall be deposited at the company's headquarters for shareholders' access.

3-The Chairman of the Board of Directors shall provide the shareholders with the company's financial statements, the Board of Directors' report after signing, and the auditor's report unless they are published through the announcement methods approved by the competent authority, at least twenty-one days prior to the scheduled date of the General Assembly meeting.

Article No. (44): Formation of Reserves and Distribution of Dividends

1- The Ordinary General Assembly, when determining the share of the shares in the net profits, may decide to form reserves to the extent that serves the interest of the Company or ensures the distribution of fixed dividends as much as possible to the shareholders. The aforementioned Assembly may also deduct amounts from the net profits to achieve social purposes for the Company's employees to establish non-profit institutions or assist existing institutions that serve the community.

2- The Ordinary General Assembly may, based on a proposal from the Board of Directors, decide to disburse these reserves or the reserves previously decided by the shareholders to be set aside, including any reserves set aside following any regulatory requirements before the date of adoption of this Articles of Association, in a manner that benefits the Company or the shareholders.

3-The General Assembly shall determine the percentage of net profits to be distributed to shareholders after deducting reserves, if any, based on a recommendation from the Board of Directors, following the applicable regulations in this regard, and subject to the provisions of this Charter.

4-The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis by a decision of the Board of Directors, in accordance with the applicable regulations and the controls set by the competent authority.

Article No. (45): Dividend Entitlement

A shareholder shall be entitled to their share of the dividends in accordance with the resolution of the General Assembly issued in this regard, which shall specify the entitlement date and the distribution date. Entitlement to dividends shall be for the shareholders who are registered in the shareholders' register at the end of the due date specified for entitlement. The Board of Directors must implement the resolution of the General Assembly regarding the distribution of dividends to shareholders within the specified period, under the Companies Law and its Implementing Regulations.

Section No. 7: Termination and liquidation of the Company

Article No. (46): Termination of the Company

The Company shall be dissolved upon the occurrence of any of the dissolution events stipulated in Article 243 of the Companies Law. Upon its dissolution, the Company shall enter into the liquidation phase per the provisions of Chapter Twelve of the Companies Law. If the Company is dissolved and its assets are insufficient to settle its debts, or if it is considered distressed according to the Bankruptcy Law, it must apply to the competent judicial authority to initiate any of the liquidation procedures under the Bankruptcy Law.

Chapter (8): Final Provisions

Article No. (47): Final Provisions

- 1- The company shall be subject to the applicable laws and regulations in the Kingdom of Saudi Arabia.
- 2 - Any provision contradicting the provisions of the Companies Law in these Articles of Association shall be disregarded, and the corresponding provisions of the Companies Law shall apply. For anything not addressed in these Articles, the Companies Law and its executive regulations shall govern.

3 - The founders acknowledge the accuracy of the data and provisions included in these Articles of Association and their conformity with the Companies Law issued by Royal Decree No. (M/132) dated 01/12/1443 AH and its Implementing Regulations, as well as their fulfillment of all requirements and instructions issued by the Ministry of Commerce following the provisions of the Law. The founders shall bear full responsibility and all legal and financial consequences that may arise therefrom. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the Articles of Association.

Article No. (48): Claim for liability of the company and the shareholder

1- The Company may file a liability lawsuit against the members of the Board of Directors for any violation of the provisions of the Companies Law or the Articles of Association, or for any acts of error, negligence, or failure in the performance of their duties that result in damage to the Company. The General Assembly shall decide on filing such a lawsuit and shall appoint a representative to act on behalf of the Company in pursuing it. If the company is in liquidation, the liquidator shall file the lawsuit. In the event that any liquidation proceedings are initiated against the Company in accordance with Bankruptcy Law, the right to file such a lawsuit shall vest in the legally authorized representative of the Company.

2- One or more shareholders representing five percent (5%) of the Company's share capital may file a liability lawsuit on behalf of the Company in the event the Company fails to do so, provided that the purpose of filing the lawsuit is based on valid grounds and that the claimant is acting in good faith and is a shareholder in the Company at the time of filing the lawsuit.

3- In order to file the lawsuit referred to in paragraph 2 of this Article, the members of the Board of Directors must be notified of the intention to file the lawsuit at least fourteen (14) days before the filing date. 4- A shareholder may file a personal lawsuit against the members of the Board of Directors if the error committed by any of them has caused personal harm to the shareholder.

The Articles of Association have been reviewed by the incorporators and approved by the Ministry's authorized representative. The Articles have been published in the My Business Portal, and the validity of the Articles can be verified through the following link: <https://emagazine.aamaly.sa>

And Allah is the Grantor of success,

A copy of the Articles of Association was issued based on the resolution of the Extraordinary General Assembly / Capital Owner's Resolution dated 11/11/1445 AH.

The Articles of Association do not require the official seal of the Ministry of Commerce.

Founders' resolution to elect the management

Al-Hassan Ghazi Ibrahim Shaker Company- Joint-stock

Based on the resolution of the General Assembly of **Al-Hassan Ghazi Ibrahim Shaker** Joint Stock Company in Riyadh, the General Assembly has decided to appoint a Board of Directors in accordance with the Company's management provisions, by appointing a Board of Directors through an independent contract, the General Assembly has resolved to appoint a Board of Directors consisting of no fewer than three (3) members, namely:

Name	ID Number	DOB	Nationality	Designation
Mohammed Ibrahim Abdullah Abunayyan	1049182361	02/07/1404	Saudi Arabia	CEO
Abdulelah Abdullah Rashid Abunayyan	1055560856	02/07/1385	Saudi Arabia	Chairman of the Board of Directors:
Azzam Saud Sulaiman Almudaiheem	1001643962	19/06/1392	Saudi Arabia	Member of the Board
Musaab Sulaiman Abdulqader Almuheidib	1000295327	21/12/1397	Saudi Arabia	Deputy Chairman of the Board of Directors
Eid Faleh Saif Alshamri	1050098183	01/10/1383	Saudi Arabia	Member of the Board
Abdulraouf Waleed Abdulraouf Albitar	1147028029	09/05/1379	Saudi Arabia	Member of the Board
Rasheed Abdulrahman Nasser Alrasheed	1012189005	02/07/1385	Saudi Arabia	Member of the Board
Hussam Ali Hussien Shobokshi	1007539834	03/04/1391	Saudi Arabia	Member of the Board

They shall have, for that purpose, all the powers granted in the Articles of Association.

And Allah is the Grantor of success,