

**Articles of Association of**  
**Alkhorayef Water and Power Technologies Company**  
**(Enlisted Joint Stock Company)**

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### **The First Chapter: Incorporation of the Company**

#### **Article No (1): Incorporation**

Pursuant to provisions of the Companies Law issued by virtue of the Royal Degree No (M/132) dated 01/12/1443H and its implementing regulations a Saudi joint stock company is incorporated subject to the following:

#### **Article No (2): Company Name:**

**Alkhorayef Water and Power Technologies Company (Enlisted Joint Stock Company).**

#### **Article No (3): Head Office of the Company:**

Head Office of the company will be in Riyadh city. The company also has the right to establish branches inside and outside the kingdom subject to a decision by the board of directors.

#### **Article No (4): Purposes of the Company**

The company practices and carries out the following purposes:

<b>Chapter</b>	<b>Category</b>
Agriculture, Forestry & Fishing	Cultivating cereals except rice, leguminous crops and oil seeds
Agriculture, Forestry & Fishing	Rice cultivation.
Agriculture, Forestry & Fishing	Cultivation of Vegetables, melons, roots and tubers cultivation.
Agriculture, Forestry & Fishing	Sugarcane cultivation
Agriculture, Forestry & Fishing	Fibre crops including cotton, jute, kenaf, flax etc.
Agriculture, Forestry & Fishing	Other non-perennial crops cultivation
Agriculture, Forestry & Fishing	Grapes cultivation
Agriculture, Forestry & Fishing	Tropical and sub-tropical fruits cultivation
Agriculture, Forestry & Fishing	Citrus and citrus fruits cultivation
Agriculture, Forestry & Fishing	Pome fruits and stone fruits cultivation including apple, apricot, cherry, peach, plum, etc.
Agriculture, Forestry & Fishing	Cultivating oil fruits
Agriculture, Forestry & Fishing	Cultivating crops of beverages such as coffee, tea, ... cacao..etc.
Agriculture, Forestry & Fishing	Cultivating spices, aromatic crops, the drug crops and the pharmaceutical crops.
Agriculture, Forestry & Fishing	Reproduction (propagation) of plants
Agriculture, Forestry & Fishing	Cattle and buffalo rearing
Agriculture, Forestry & Fishing	Rearing and camel- like animals.
Agriculture, Forestry & Fishing	Sheep and goat rearing
Agriculture, Forestry & Fishing	Poultry rearing
Agriculture, Forestry & Fishing	Other animal rearing
Agriculture, Forestry & Fishing	Mixed farming: Mixed production between crops and animals without specialized production of crops and animals.

Agriculture, Forestry & Fishing	Support activities for crop production
Agriculture, Forestry & Fishing	Support activities for animal production
Agriculture, Forestry & Fishing	Post-harvest crop activities
Agriculture, Forestry & Fishing	Seed treatment for reproduction
Agriculture, Forestry & Fishing	Hunting and related service activities
Agriculture, Forestry & Fishing	Forestry supporting services
Agriculture, Forestry & Fishing	Sea fishes catching.
Agriculture, Forestry & Fishing	Freshwater fishing
Agriculture, Forestry & Fishing	Marine aquaculture
Agriculture, Forestry & Fishing	Freshwater aquaculture
Manufacturing Industries	Beef preparation and keeping
Manufacturing Industries	Preparation and preservation of fish, crustaceans and mollusks
Manufacturing Industries	Preparation and preservation of fruits and vegetables
Manufacturing Industries	Manufacture of vegetable and animal oils and fats
Manufacturing Industries	Manufacture of dairy products
Manufacturing Industries	Manufacture of grain mill products
Manufacturing Industries	Manufacture of starch and starch products
Manufacturing Industries	Manufacture of bakery products
Manufacturing Industries	Manufacture of sugar
Manufacturing Industries	Manufacture of cocoa, chocolate and sugar confectionery
Manufacturing Industries	Manufacture of pasta, pasta strips, couscous and similar starchy products
Manufacturing Industries	Making ready meals and dishes
Manufacturing Industries	Manufacturing food products not classified in another place
Manufacturing Industries	Manufacturing prepared animal feed
Manufacturing Industries	Manufacture of malt beverages including non-alcoholic beer

Manufacturing Industries	Manufacture of non-alcoholic beverages and production of mineral water and other bottled water
Manufacturing Industries	Preparation and spinning of textile fibres
Manufacturing Industries	Weaving of textiles
Manufacturing Industries	Finishing of textiles
Manufacturing Industries	Manufacture of knitted and crocheted fabrics
Manufacturing Industries	Manufacture of ready-made textiles except clothing
Manufacturing Industries	Manufacture of rugs and carpets
Manufacturing Industries	Manufacturing of textiles not classified elsewhere.
Manufacturing Industries	Manufacturing clothes except for fur clothes
Manufacturing Industries	Manufacturing different kinds of fur.
Manufacturing Industries	Manufacture of knitted and crocheted garments
Manufacturing Industries	Tanning and dressing of leather, dressing and dyeing of fur
Manufacturing Industries	Manufacture of luggage, handbags and the like, saddles and reins
Manufacturing Industries	Manufacture of footwear
Manufacturing Industries	Sawing and planning of wood
Manufacturing Industries	Manufacture of wood veneer chips and boards made of wood
Manufacturing Industries	Manufacture of carpentry products and articles for construction workers
Manufacturing Industries	Manufacture of wooden vessels
Manufacturing Industries	Manufacture of other wooden products, Manufacture of cork, straw and plaiting materials
Manufacturing Industries	Manufacture of pulp, paper and paperboard

Manufacturing Industries	Manufacture of corrugated paper, paperboard and containers made of paper and paperboard
Manufacturing Industries	Manufacture of other articles of paper and paperboard
Manufacturing Industries	Printing
Manufacturing Industries	Activities of the services related to printing
Manufacturing Industries	Reproducing the recorded mass media
Manufacturing Industries	Manufacture of coke oven products
Manufacturing Industries	Manufacture of refined petroleum products
Manufacturing Industries	Manufacture of basic chemicals
Manufacturing Industries	Manufacture of fertilizers and atrocious compounds
Manufacturing Industries	Manufacture of plastics and synthetic rubber in primary forms
Manufacturing Industries	Manufacture of pesticides and other agricultural chemical products
Manufacturing Industries	Manufacture of paints, varnishes and similar coatings, printing inks and mastic pastes
Manufacturing Industries	Manufacture of soaps, detergents, cleaning and polishing preparations, perfumes and cosmetics
Manufacturing Industries	Manufacture of other chemical products not elsewhere classified
Manufacturing Industries	Manufacture of synthetic fibres
Manufacturing Industries	Manufacture of pharmaceuticals and medicinal chemical and phytochemical products
Manufacturing Industries	Manufacture of rubber tyres and tubes, resurfacing and rebuilding of rubber tyres
Manufacturing Industries	Manufacture of other rubber products

Manufacturing Industries	Manufacture of plastic products
Manufacturing Industries	Manufacture of glass and glass products
Manufacturing Industries	Manufacture of refractory products
Manufacturing Industries	Manufacture of other porcelain and earthenware products
Manufacturing Industries	Manufacture of cement, lime and plaster
Manufacturing Industries	Manufacture of articles of concrete, cement and plaster
Manufacturing Industries	Manufacture of other non-metallic mineral products not classified in Section 1.
Manufacturing Industries	Manufacture of basic iron and steel
Manufacturing Industries	Manufacture of precious and basic non-ferrous metals
Manufacturing Industries	Casting of iron and steel
Manufacturing Industries	Casting of non-ferrous metals
Manufacturing Industries	Manufacture of structural metal products
Manufacturing Industries	Manufacture of tanks, reservoirs and vessels of metal
Manufacturing Industries	Manufacture of steam generators except hot water central heating boilers
Manufacturing Industries	Manufacture of arms and ammunition
Manufacturing Industries	Forming of metal by forging, pressing, casting and rolling, powder metallurgy
Manufacturing Industries	Metal processing and coating, machining
Manufacturing Industries	Manufacture of cutting tools, hand tools and general metal tools

Manufacturing Industries	Manufacture of other fabricated metal products not elsewhere classified
Manufacturing Industries	Manufacture of electronic components and boards
Manufacturing Industries	Manufacture of computers and peripheral equipment
Manufacturing Industries	Manufacture of telecommunications equipment
Manufacturing Industries	Manufacture of consumer equipment
Manufacturing Industries	Manufacture of measuring, testing, navigation and control equipment
Manufacturing Industries	Manufacture of clocks and watches and timing mechanisms
Manufacturing Industries	Manufacture of radiation equipment, medical and therapeutic electrical equipment
Manufacturing Industries	Manufacture of optical instruments and photographic equipment
Manufacturing Industries	Manufacture of magnetic and optical media
Manufacturing Industries	Manufacture of motors, generators, transformers, electricity distribution and control apparatus
Manufacturing Industries	Manufacture of batteries and accumulators
Manufacturing Industries	Manufacture of wire networks and wire networks apparatus
Manufacturing Industries	Manufacture of other electrical and electronic wires and cables
Manufacturing Industries	Manufacture of wiring apparatus
Manufacturing Industries	Manufacture of electric lighting equipment
Manufacturing Industries	Manufacture of household electrical appliances



Manufacturing Industries	Manufacture of other electrical equipment
Manufacturing Industries	Manufacture of engines and turbines except aircraft, automobile and motorcycle engines
Manufacturing Industries	Manufacture of site-powered equipment
Manufacturing Industries	Manufacture of pumps, compressors, taps and other valves
Manufacturing Industries	Manufacture of bearings, gears, clutch and transmission elements
Manufacturing Industries	Manufacture of furnaces, smelting furnaces and smelting furnace burners
Manufacturing Industries	Manufacture of lifting and handling equipment
Manufacturing Industries	Manufacture of office machinery and equipment except computers and peripheral equipment
Manufacturing Industries	Manufacture of power-operated hand tools
Manufacturing Industries	Manufacture of other multi-purpose machines
Manufacturing Industries	Manufacture of machines Agricultural and forestry machinery
Manufacturing Industries	Manufacture of metal forming machines and machine tools
Manufacturing Industries	Manufacture of machines used in metallurgy
Manufacturing Industries	Manufacture of machines for mining, quarrying and construction operations
Manufacturing Industries	Manufacture of food, beverage and tobacco processing machines
Manufacturing Industries	Manufacture of machinery for the production of textiles, clothing and leather
Manufacturing Industries	Manufacture of other machinery for special purposes

Manufacturing Industries	Manufacture of motor vehicles
Manufacturing Industries	Manufacture of cart and motor vehicle outfitting works, manufacture of trailers and semi-trailers
Manufacturing Industries	Manufacture of parts, accessories and engines for motor vehicles
Manufacturing Industries	Shipbuilding and floating structures
Manufacturing Industries	Construction of pleasure and sports boats
Manufacturing Industries	Manufacture of locomotives, tractors and railway carriages
Manufacturing Industries	Manufacture of aeronautical and space vehicles and related machinery
Manufacturing Industries	Manufacture of military combat vehicles
Manufacturing Industries	Manufacture of motorcycles
	Manufacture of bicycles and wheelchairs
Manufacturing Industries	Manufacture of other transport equipment not elsewhere classified
Manufacturing Industries	Manufacture of furniture
Manufacturing Industries	Manufacture of jewellery and related articles
Manufacturing Industries	Manufacture of imitation jewellery and related articles
Manufacturing Industries	Manufacture of musical <b>instruments</b>
Manufacturing Industries	Manufacture of sports equipment
Manufacturing Industries	Manufacture of games and toys
Manufacturing Industries	Manufacture of medical and dental instruments and equipment
Manufacturing Industries	Manufacture of other products not classified elsewhere
Manufacturing Industries	Repair of fabricated metal products
Manufacturing Industries	Repair of machinery
Manufacturing Industries	Repair of electronic and optical equipment
Manufacturing Industries	Repair of electrical equipment
Manufacturing Industries	Repair of transport equipment except motor vehicles
Manufacturing Industries	Repair of other equipment
Manufacturing Industries	Assembly of industrial machinery and equipment
Manufacturing Industries	
Manufacturing Industries	Electric power generation, transmission and <b>distribution</b>
Manufacturing Industries	Lighting gas production and distribution of gaseous fuels through mains
Manufacturing Industries	Vapor fuel delivery and air conditioning

Manufacturing Industries	Water collection, treatment and delivery
Manufacturing Industries	Sewage
Manufacturing Industries	Non-hazardous waste collection
Water supply, sanitation, waste management and treatment activities	Hazardous wastes collection
Water supply, sanitation, waste management and treatment activities	Non-hazardous waste treatment and disposal
Water supply, sanitation, waste management and treatment activities	Hazardous waste treatment and disposal
Water supply, sanitation, waste management and treatment activities	Materials recovery
Water supply, sanitation, waste management and treatment activities	Activities of treatment, and other wastes management services.
Construction	Building Construction
Construction	Road and Rail Construction
Construction	Utility Project Construction
Construction	Construction Work Related to Other Civil Engineering Projects
Construction	Demolition
Construction	Site Preparation
Construction	Electrical Installations
Construction	Plumbing, Heating and Air Conditioning
Construction	Other Structural Installations
Construction	Building Completion and Finishing
Construction	Other Specialized Construction Activities
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale of motor cars
Wholesale and retail trade and repair of motor vehicles and motorcycles	Motor cars repair and maintenance
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale of motor cars parts and accessories
Wholesale and retail trade and repair of motor vehicles and motorcycles	Sale, maintenance and repair of the motorcycles and their parts and accessories.
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale for a fees or according to a contract
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of agricultural raw materials and live animals
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of food, beverages and tobacco

Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of textiles, clothing and footwear
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of other household <b>goods</b>
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of computers, computer peripherals and software
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of electronic equipment, telecommunications equipment and spare parts
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of agricultural machinery, equipment and supplies
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of other machinery and equipment
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of solid, liquid and gaseous fuels and their related products
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of metals and metal concentrates
Wholesale and retail trade and repair of motor vehicles and motorcycles	Wholesale of waste, scrap and other products not elsewhere classified
Wholesale and retail trade and repair of motor vehicles and motorcycles	Non-specialized wholesale trade
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale in non-specialized stores selling primarily food, beverages and tobacco
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other retail sale in non-specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of beverages in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of tobacco products in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of motor fuel in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of computers, computer peripherals, software and telecommunications equipment in specialized stores

Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of audio-visual equipment in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of textiles in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of hardware, paint and glass in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of carpets, rugs, floor and wall coverings in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of household electrical appliances, furniture, lighting equipment and other household goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of books, newspapers and stationery in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of music and video recordings in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of sporting goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of clothing, footwear and leather goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of pharmaceutical and medical products, cosmetics and toilet articles in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of other new goods in specialized stores
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of second-hand goods
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of food, beverages and tobacco products in stalls and markets
Wholesale and retail trade and repair of motor vehicles and motorcycles	Retail sale of textiles, clothing and footwear in stalls and markets
Wholesale and retail trade and repair of motor vehicles and motorcycles	Other types of retail outside stores, stalls and markets
Transport and Storage	Intercity rail passenger transport

Transport and Storage	Rail freight transport
Transport and Storage	Urban and suburban passenger road transport
Transport and Storage	Land freight transport
Transport and Storage	Pipeline transport
Transport and Storage	Sea and coastal water transport of passengers
Transport and Storage	Sea and coastal water transport of goods
Transport and Storage	Inland water transport of passengers
Transport and Storage	Inland water transport of goods
Transport and Storage	Air transport of passengers
Transport and Storage	Air transport of cargo
Transport and Storage	Warehousing
Transport and Storage	Service activities related to land transport
Transport and Storage	Service activities related to water transport
Transport and Storage	Service activities related to air transport
Transport and Storage	Cargo handling
Transport and Storage	Other transport supporting activities
Transport and Storage	Private mail transport companies activities
Accommodation and food service activities	Short-term accommodation activities
Accommodation and food service activities	Campgrounds, RV parks and trailer parks
Accommodation and food service activities	Other accommodation facilities
Accommodation and food service activities	Restaurant and mobile food service activities
Accommodation and food service activities	Catering at events
Accommodation and food service activities	Other food service activities
Accommodation and food service activities	Beverage service activities
Information and Communications	Book publishing
Information and Communications	Publishing of directories and mailing lists
Information and Communications	Publishing of newspapers, magazines and periodicals
Information and Communications	Other publishing activities
Information and Communications	Software publishing
Information and Communications	Motion picture, video and television programme production

	activities
Information and Communications	Motion picture, video and television programme post-production activities
Information and Communications	Motion picture, video and television programme distribution activities
Information and Communications	Motion picture exhibition activities
Information and Communications	Sound recording and music publishing activities
Information and Communications	Radio broadcasting
Information and Communications	Radio and television programmes
Information and Communications	Wire telecommunications activities
Information and Communications	Wireless telecommunications activities
Information and Communications	Satellite telecommunications activities
Information and Communications	Other telecommunications activities
Information and Communications	Computer consultancy and computer facilities management activities
Information and Communications	Computer programming activities
Information and Communications	Data processing, web hosting and related activities
Information and Communications	News agency activities include activities of news companies and news agencies providing news, pictures and news releases to the media
Information and Communications	Other information service activities not elsewhere classified
Real Estate Activities	Real Estate Activities on owned or leased property
Real Estate Activities	Real Estate Activities on a fee or contract basis
Professional, Scientific & Technical Activities	Activities of head offices and supervision and management of other units of the company or institution
Professional, Scientific & Technical Activities	Management consultancy activities.
Professional, Scientific & Technical Activities	Architectural engineering activities and related technical consultancy services.
Professional, Scientific & Technical Activities	Technical testing and analysis
Professional, Scientific & Technical Activities	Experimental research and development in the field of natural sciences and engineering
Professional, Scientific & Technical Activities	Experimental research and development in the field of social sciences and humanities
Professional, Scientific & Technical	Advertising

Activities	
Professional, Scientific & Technical Activities	Marketing research and opinion polls
Professional, Scientific & Technical Activities	Photography activities
Professional, Scientific & Technical Activities	Other professional, scientific and technical activities not classified elsewhere
Professional, Scientific & Technical Activities	Veterinary activities
Administrative and Support Services	Rental of motor vehicles
Administrative and Support Services	Rental of recreational and sporting goods
Administrative and Support Services	Rental of other personal and household goods
Administrative and Support Services	Rental of machinery, other equipment and real goods
Administrative and Support Services	Rental of intellectual property and similar products other than copyrighted works
Administrative and Support Services	Activities of employment agencies
Administrative and Support Services	Activities of temporary employment agencies
Administrative and Support Services	Provision of other human resources
Administrative and Support Services	Activities of travel agencies
Administrative and Support Services	Activities of tour operators
Administrative and Support Services	Other reservation services and related activities
Administrative and Support Services	Private security activities
Administrative and Support Services	Security system services activities
Administrative and Support Services	Security system services activities
Administrative and Support Services	Integrated facilities support activities
Administrative and Support Services	General building cleaning
Administrative and Support Services	Other building and industrial cleaning activities
Administrative and Support Services	Activities related to servicing, maintenance and landscaping of sites
Administrative and Support Services	Integrated office administrative services activities
Administrative and Support Services	Photocopying, document preparation, etc. and specialized office support activities
Administrative and Support Services	Organizing conferences and business exhibits
Administrative and Support Services	Activities of the payments collection agencies, and credit offices.
Administrative and Support Services	Packaging and packing activities.
Administrative and Support Services	Other support service activities for works not classified elsewhere
Public Administration, Defense and	Organizing activities for the provision of health care,



Obligatory social insurance	education, cultural services and other social services, except for social security.
Public Administration, Defense and Obligatory social insurance	Organizing activities of the business sector and contributing to the improvement of its operations.
Public Administration, Defense and Obligatory social insurance	Social and compulsory security activities.
Education	Pre-primary and primary education
Education	General secondary education
Education	Technical and vocational secondary education
Education	Higher education
Education	Sports and leisure education
Education	Other types of education not classified elsewhere
Education	Education support activities
Human Health and Social Work Activities	Hospitals
Human Health and Social Work Activities	Medical and dental clinic activities
Human Health and Social Work Activities	Other human health
Human Health and Social Work Activities	Residential care activities for the mentally retarded, mentally ill and addicted
Human Health and Social Work Activities	Residential care activities for the elderly and people with disabilities
Human Health and Social Work Activities	Social work activities without residence for the elderly and people with disabilities
Human Health and Social Work Activities	Other social work activities without residence
Arts, Entertainment and Amusement	Creative, arts and leisure activities
Arts, Entertainment and Amusement	Library and archives activities

Arts, Entertainment and Amusement	Museum activities and operation of historic sites and buildings
Arts, Entertainment and Amusement	Botanical gardens, zoos and nature reserves activities
Arts, Entertainment and Amusement	Sports club activities
Arts, Entertainment and Amusement	Other sports activities
Arts, Entertainment and Amusement	Amusement parks and theme parks activities
Arts, Entertainment and Amusement	Other leisure and recreation activities not classified elsewhere
Other services activities	Activities of religious organizations
Other services activities	Activities of other membership organizations not elsewhere classified
Other services activities	Repair of computers and computer peripheral equipment
Other services activities	Repair of telecommunications equipment
Other services activities	Repair of consumer electronics
Other services activities	Repair of household appliances, household equipment and garden equipment
Other services activities	Repair of footwear and leather products
Other services activities	Repair of furniture and household furnishings
Other services activities	Repair of other personal and household goods
Other services activities	Laundering and dry-cleaning of textiles and fur products
Other services activities	Hairdressing and other beauty care
Other services activities	Funeral and related activities
Other services activities	Other personal service activities not elsewhere classified

And the company practices its activities according to the applicable laws, and after obtaining the necessary licenses from the concerned entities; if any.

#### **Article No (5): Company Term**

Term of the company is (99) years which starts from date of its entry in the commercial register, and this term may be extended by a decision issued by the extraordinary general assembly one year at least before expiry of its term.

#### **Articles No (6): Participation and Ownership in Company**

The company may solely incorporate limited liability companies, or closed joint stock companies subject to Companies Law, and it may own shares and stocks in other existing companies or merge with them, and they have the right of participation with others in incorporating joint stock or limited liability companies whether inside or outside the company after fulfilling whatever is required by the laws and instructions applicable in this regard. The company may also dispose of these shares or stocks but this participation must not include mediation in the circulation of the shares.

### **The Second Chapter: Capital and Shares**

#### **Article No (7): The Capital**

The company's capital is determined to be three hundred and fifty million Saudi Riyal (350000000) divided into (350000000) nominal shares of equal value, value of each is (10) Saudi Riyal, and all are ordinary shares against cash shares, and value of the portion paid in cash is an amount of three hundred fifty million Saudi Riyal (350000000) Saudi Riyal, and the cash amounts paid from the issued capital have been deposited with one of the licensed banks.

#### **Article No (8): Subscription in Shares**

The shareholders have subscribed to the whole shares of the issued capital which amount to 350000000 Saudi Riyal fully paid.

#### **Article No (9): Preferred Shares**

1/The article will be amended to read as follows: (1) The company may, in accordance with the principles established by the competent authority, issue preferred shares, decide to purchase them, convert ordinary shares into preferred shares, or convert preferred shares into ordinary shares (2) Preferred shares are not given the right to vote in the general assemblies of shareholders except in the cases as allowed by the laws and regulations of the competent authority).

**Article No (10): Selling of Shares of Unfulfilled Value:**

10-1 Shareholder commits to pay value of the share in the times as determined for that, and if he fails to pay in the maturity time, the board of directors may, after being informed through email or by any of the modern means of technology, sell the share in the public auction or the Securities Market according to the conditions and subject to the controls determined by the concerned authority.

10-2 The company gets from the sale revenue the amounts due to it and returns the rest to the holder of the share, and if the sale proceeds do not fulfill these amounts, the company may charge the balance from all funds of the shareholder.

10-3 The enforcement of the rights connected to shares not fulfilled upon expiry of the term determined for it will be suspended till they are sold or till the due part thereof is paid according to provision of the clause No (1) of this article and this includes the right to obtain a share from the net profits determined to be distributed and the right of attending the assemblies and voting on their decisions.

Nevertheless, the shareholder failing to pay till the day of sale may pay the value payable by it together with the expenses that the company paid in this regard, and in this case the shareholder shall have the right to ask for obtaining the profits decided to be distributed.

10-4The company cancels the shares sold according to provisions of this article and gives to the buyer a new share that hold number of the cancelled share, and marks that in the share record indicating occurrence of sale, and showing name of the new owner.

**Article No (11): Issue of Shares:**

Shares of the company will be nominal, and they may not be issued with less than their nominal value but they may be issued with a higher value, and in this later case the value difference will be added in a separate item within the shareholder rights, and they may not be distributed as profits among shareholders, and the share is non divisible against the company. Accordingly, if several persons own share they shall choose one of them to act on their behalf in use of the rights related to them, and such persons shall be jointly responsible for the obligations arising out of the ownership of the share. No shares shall be issued with a value less than their nominal value but they may be shares with higher than it, and in the later case the value difference is added in a separate item among the rights of shareholders.

**Article No (12): Circulation of the Shares**

All of the shares can be circulated according to provisions of the Capital Market and the regulations and instructions issued by the competent authorities.

### **Article No (13): Shares Register**

13-1 The company prepares a special register containing name, nationalities and data of the shareholders and their places of residence and professions as well as the number of shares owned by each of them, the numbers of the shares and the paid portion from them, and company may conclude a contract for preparing this register and shall be kept in the kingdom.

13-2 The company shall provide the Commercial Registry with the data of the register as referred to in clause (1) hereof, and any amendment made to it within fifteen days from date of entry of the company with the commercial registry or from date of amendment as required.

### **Article No (14): Capital Increase**

1- Subject to a resolution issued by the board of directors of the company, the issued capital may be increase within the limit of the authorized capital provided that the issued capital has been fully paid.

2-Extraordinary general assembly may decide to increase the company capital provided that the capital is fully paid. Capital is not required to be fully paid if the unpaid portion of the capital is attributed to shares issued against transfer of debt instrument or finance deeds to shares and the period determined for transferring them to shares has not ended yet.

2- Extraordinary general assembly may in all cases allot the shares issued upon increase of the capital or part thereof to staff of the company or the companies affiliated to it or some or any of them, and shareholders may not practice the priority right upon issue by the company of the shares allotted to workers.

3- Shareholder who owns the share at the time of issue of the resolution of the extraordinary general assembly for agreeing upon increase of the capital of the company will have priority to subscribe for the new shares which are issued against cash shares. Such shareholders will be informed of their priority through publishing in a daily paper or by notifying them through the means of advertising approved by the concerned authorities decision of the capital increase, as well as the subscription condition and its term and the date of its start and end.

4- The extraordinary general assembly has the right to stop acting according to right of priority for shareholders in subscription by increasing capital against cash shares or giving priority to non shareholders in cases they deem suitable for interest of the company.

5- Shareholder has the right to sell the priority right or to assign it according to the controls set up by the concerned authority.

6- Without prejudice of the clause (5) above, the new shares are distributed among holders of priority rights who applied for subscription according to the portion of



priority rights they hold from total priority rights arising from capital provided that what they obtain does not exceed the new shares that they requested, and the remaining from the new shares will be distributed among holders of the rights of priority who applied more than their share according to the portion of priority rights they hold from total priority rights arising from the capital, provided that what they requested does not exceed the new shares that they requested, and the remaining shares shall be offered for others unless otherwise is determined by the extraordinary general assembly or the capital market authority.

**Article No (15): Decrease of Capital:**

1-The extraordinary general assembly may determine to reduce the capital if it is more than need of the company or if the company incurs losses, and in the later case only, it is allowed to decrease the capital to an amount below the limit stipulated in Article No (59) of the companies law. Resolution of discount is issued after reciting a special report prepared by the board of directors about the reason causing it to be obligatory, and about the obligations upon the company and effect of discount upon these obligations, provided that a report prepared by the company auditor shall be attached concerning this statement.

2- If decrease of capital is made due to the fact that it is above company needs, creditors shall be invited to indicate their objection within (forty five) days at least from date of determined for holding the meeting of the extraordinary general assembly for taking the decrease decision provided that the invitation is accompanied by a statement showing the amount of capital before and after

decrease, the time of holding the meeting, and the date of effectiveness of decrease, and if any of the creditors objects the decrease and submits to the company his documents in the time fixed for that, the company shall pay to him his debt if it is due, or presents to him a sufficient guarantee for payment if it will be due later.

#### **Article No (16): Debt instruments and financing instruments**

An article shall be added to read as follows: (The company may issue any type of debt instruments and financing instruments that are tradable inside or outside the Kingdom of Saudi Arabia in accordance with the applicable regulations and controls set by the competent authority. The Board of Directors has the authority to issue these debt instruments, including bonds or instruments, whether in part or several parts or through a series of issues under one or more programs established by the Board of Directors from time to time. It may determine the times, amounts and conditions it deems appropriate.

#### **Article No (17): The company's purchase, mortgage, pledge and sale of its shares**

The company's purchase, mortgage, pledge and sale of its shares 1/ The company may purchase, sell or mortgage its shares in accordance with the applicable regulations and controls set by the competent authority. The shares purchased by the company cannot constitute votes in the shareholders' meeting. 2/ The Board of

Directors may decide to purchase treasury shares for the purpose of allocating them to the company's employees within the employee shares program in accordance with the applicable regulations and controls set by the competent authority.

### **Chapter Three: The Board of Directors**

#### **Article No (18): Company Management**

(A) The company shall be managed by a Board of Directors consisting of (6) members, who shall be natural persons elected by the ordinary general assembly of shareholders for a period not exceeding four years.

(B) The method of work of the Board of Directors shall be determined as follows:

The Board shall exercise its powers in accordance with the provisions of the Articles of Association.

The place of meetings shall be at the company's headquarters.

The correct quorum for the meeting shall be the attendance of 50% of the members of the Board of Directors. The correct legal quorum for taking decisions shall be the approval of 51% of the members. The members of the Board may delegate attendance of the sessions. The method of communication of the members of the Board of Directors shall be as follows: text messages, by e-mail, or as decided by the Board. The rules for terminating membership shall be as follows: 1- The membership of the Board shall end upon the expiration of its term or upon the

expiration of the member's validity thereof in accordance with any applicable law or instructions in the Kingdom. 2/ The Ordinary General Assembly may at any time dismiss all or some of the members of the Board of Directors. In this case, the General Assembly shall elect a new Board of Directors or a replacement for the dismissed member, as the case may be, in accordance with the provisions of the Companies Law and its implementing regulations. 3/ The General Assembly may, based on a recommendation from the Board of Directors, terminate the membership of any member who is absent from attending three consecutive meetings or five separate meetings during his term of membership without a legitimate excuse accepted by the Board of Directors.

#### **Article No (19): Expiry or Termination of the Board Membership**

1-Board membership shall end upon the expiry of its term or upon the expiry of the member's validity thereof in accordance with any applicable law or instructions in the Kingdom. The General Assembly may (based on a recommendation from the Board of Directors) terminate the membership of any member who is absent from attending (three) consecutive meetings or (five) separate meetings during the term of his membership without a legitimate excuse accepted by the Board of Directors.

## Article No (20): Board Powers

Taking into account the powers assigned to the General Assembly, the Board of Directors shall have the broadest powers in managing the company in a manner that achieves its objectives. It shall have:

Commercial Registers	Main Registers	Issue	Allowed to appoint attorney
		Renewal	Allowed to appoint attorney
		Deletion	Allowed to appoint attorney
	Sub-Registers	Issue	Allowed to appoint attorney
		Renewal	Allowed to appoint attorney
		Deletion	Allowed to appoint attorney
Companies where the company joins as a partner	Signing companies contracts	Allowed to appoint attorney	
	Shares purchase	Allowed to appoint attorney	
	Company liquidation	Allowed to appoint attorney	
	Shares selling	Allowed to appoint attorney	
	Representing the company in the shareholding co.	Allowed to appoint attorney	
Incorporating Companies in Name of the Company	Commercial Registers	Issue	Allowed to appoint attorney
		Renewal	Allowed to appoint attorney
		Cancellation	Allowed to appoint attorney
	Registering in the Ministry.	Allowed to appoint attorney	
	Represent Before Notary Public	Allowed to appoint attorney	
	Signing company AoA	Allowed to appoint attorney	

	Signing shareholders resolutions	Allowed to appoint attorney
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Banking	Opening accounts	Allowed to appoint attorney
	Opening credits	Allowed to appoint attorney
	Deposit	Allowed to appoint attorney
	Withdrawal	Allowed to appoint attorney
	Issue of checks	Allowed to appoint attorney
	Accounts updating	Allowed to appoint attorney
	Issue of accounts statements	Allowed to appoint attorney
	Request for facilities	Allowed to appoint attorney
	Request for guarantees	Allowed to appoint attorney
	Signing loan contracts	Allowed to appoint attorney
	Signing commercial papers	Allowed to appoint attorney
	Signing promissory notes	Allowed to appoint attorney
	Applying to any of the requests or services under competence of the Telecom and IT Authority	Allowed to appoint attorney
	Authority of delegation to any person under relevant laws- Applying to any of the requests or services under competence of the Telecom and IT Authority	Allowed to appoint attorney

Properties Management	Properties Purchase, Sale and Conveyance	Properties	Purchase	Allowed to appoint attorney
			Sale	Allowed to appoint attorney
			Conveyance	Allowed to appoint attorney
		Lands	Purchase	Allowed to appoint attorney
			Sale	Allowed to appoint attorney
			Conveyance	Allowed to appoint attorney
		Shares	Purchase	Allowed to appoint attorney
			Sale	Allowed to appoint attorney
	Properties Mortgage	Mortgage Right	Allowed to appoint attorney	
		Mortgage Release	Allowed to appoint attorney	
		Receiving	Allowed to	

			appoint attorney	
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Amendment of the AoA of Companies in which company joins as partner	Agreeing upon partners resolutions	Changing of the legal entity	Allowed to appoint attorney
		Capital increase or decrease	Allowed to appoint attorney
		Accepting assignment of stocks and purchase of stocks	Allowed to appoint attorney
		Entry and exit of partners	Allowed to appoint attorney
		Signing partners' decisions on merger	Allowed to appoint attorney
		Amendment of the other terms of the Articles of Incorporation	Allowed to appoint attorney
	Company liquidation	Allowed to appoint attorney	Allowed to appoint attorney
	Company transfer to an establishment	Allowed to appoint attorney	Allowed to appoint attorney

Judiciary	Representing before Sharia Courts	Hearing and replying to lawsuits	Allowed to appoint attorney
		Reconciliation	Allowed to appoint attorney
		Arbitration acceptance & refusal	Allowed to appoint attorney
		Reconciliation acceptance & refusal	Allowed to appoint attorney
		Admission and denial	Allowed to appoint attorney
		Waiver	Allowed to appoint attorney
		Pleading	Allowed to appoint attorney
		Defending	Allowed to appoint attorney
		Claiming	Allowed to appoint attorney
		Litigation	Allowed to appoint attorney

Appointing arbitrators	Allowed to appoint attorney
Appointing lawyers	Allowed to appoint attorney
Representing before Notaries Public	Allowed to appoint attorney
Use and implementation of all electronic services of the Ministry of Justice	Allowed to appoint attorney
Authorize/ Delegate third parties to implement Ministry of Justice electronic services	Allowed to appoint attorney
(signing agreement of loan contract and its amendments and appendices and all related documents-signing the follow up agreement, agreeing upon consultancy agreement, signing before notary regarding industrial mortgage of all company properties, receiving the loan, assigning the loan, asking for release from loan, payment of loan, signing documentary credit agreement	Allowed to appoint attorney
(signing corporate guarantee)	Allowed to appoint attorney
(Signing liabilities transfer agreement, and amendment of loan contract)	Allowed to appoint attorney
(Signing debt arrangement agreement)	Allowed to appoint attorney
(issue, amendment & cancelling of assignment announcing)	Allowed to appoint attorney

Transferring Establishment Branches	Allowed to appoint attorney
Opening Establishment Branches	Allowed to appoint attorney
Est. Purchasing	Allowed to appoint attorney
Singing all documents with Chamber of Commerce	Allowed to appoint attorney
Establishment Sale	Allowed to appoint attorney
Reporting to Registers Department	Allowed to appoint attorney
Issue of Registers	Allowed to appoint attorney



Transfer of Commercial Registers	Allowed to appoint attorney
Managing registers	Allowed to appoint attorney
Canceling registers	Allowed to appoint attorney
Supervising the registers	Allowed to appoint attorney
Opening subscription with Chamber of Commerce	Allowed to appoint attorney
Approving signature with Chamber of Commerce	Allowed to appoint attorney
Cancelling signature with Chamber of Commerce	Allowed to appoint attorney
Entering bids and receiving forms	Allowed to appoint attorney
Reporting to GOSI	Allowed to appoint attorney
Reporting to Zakat and Income Authority	Allowed to appoint attorney
Managing the commercial register	Allowed to appoint attorney
Cancelling the commercial register	Allowed to appoint attorney
Reporting to civil defense	Allowed to appoint attorney
Amending the registers	Allowed to appoint attorney
Adding an activity	Allowed to appoint attorney
Reserving the trade name	Allowed to appoint attorney
Renewing subscription with Chamber of Commerce	Allowed to appoint attorney
Amending the commercial register	Allowed to appoint attorney
Transfer of the commercial register	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Allowed to appoint attorney
Registration of the trademark	Allowed to appoint attorney
Assigning the trademark	Allowed to appoint attorney
Assigning the trade name	Allowed to appoint attorney
Issue of the licenses	Allowed to appoint attorney
Purchase of boats	Allowed to appoint attorney
Issue of hunting permit replacements of lost and damaged versions.	Allowed to appoint attorney
Importing boats	Allowed to appoint attorney
Cancelling boat licenses	Allowed to appoint attorney
Renewal of the licenses	Allowed to appoint attorney
Amendment of the licenses	Allowed to appoint attorney

Addition of activity	Allowed to appoint attorney
Reservation of names	Allowed to appoint attorney
Cancelling of the licenses	Allowed to appoint attorney
Renewing Chamber of Commerce Membership	Allowed to appoint attorney
Opening Branches	Allowed to appoint attorney
Reporting to GOSI	Allowed to appoint attorney
Reporting to Civil Defense	Allowed to appoint attorney
Reporting to Zakat & Income Authority	Allowed to appoint attorney
Issue of hunt permit	Allowed to appoint attorney
Issue of boat license	Allowed to appoint attorney
Boat license renewal	Allowed to appoint attorney
Boat license transfer	Allowed to appoint attorney
Sale of boat	Allowed to appoint attorney
Renewing hunting permit	Allowed to appoint attorney
Cancelling hunting permit	Allowed to appoint attorney
Issue of lost or damaged boat license replacement	Allowed to appoint attorney
Opening a branch for a license	Allowed to appoint attorney
Transfer of licenses	Allowed to appoint attorney
Incorporation of a company	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices	Allowed to appoint attorney
Cancelling articles of incorporation and amendment appendices	Allowed to appoint attorney
Signing shareholder resolutions	Allowed to appoint attorney
Directors appointment and termination.	Allowed to appoint attorney
Amending the company purposes	Allowed to appoint attorney
Liquidating of the company	Allowed to appoint attorney
Transferring the company from joint stock to a limited liability company	Allowed to appoint attorney
Transferring the company from a limited liability company to a joint stock company.	Allowed to appoint attorney
Transferring the company from a general partnership to a limited liability company	Allowed to appoint attorney

Increase of capital	Allowed to appoint attorney
Decrease of capital	Allowed to appoint attorney
Admission and exit of partners	Allowed to appoint attorney
Joining existing companies	Allowed to appoint attorney
Transfer of stocks, shares and bonds.	Allowed to appoint attorney
Determining capital	Allowed to appoint attorney
Receiving allocation surplus.	Allowed to appoint attorney
Selling of stocks and shares and receiving the value.	Allowed to appoint attorney
Assigning stocks and shares in the capital	Allowed to appoint attorney
Selling the company branch.	Allowed to appoint attorney
Amending nationality of one partner in the contract.	Allowed to appoint attorney
Accepting conveyance of stocks, shares and capital	Allowed to appoint attorney
Purchase of stocks and shares and payment of the price.	Allowed to appoint attorney
Closing accounts with banks in the name of the company.	Allowed to appoint attorney
Opening accounts with banks in the name of the company.	Allowed to appoint attorney
Signing the agreements	Allowed to appoint attorney
Registering the company	Allowed to appoint attorney
Registering the agencies and trade marks	Allowed to appoint attorney
Attending the general assemblies	Allowed to appoint attorney
Opening branches for the company	Allowed to appoint attorney
Opening files for the company	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices with Notary Public	Allowed to appoint attorney
Issue and renewal commercial registers of the company.	Allowed to appoint attorney
Subscription at Chamber of Commerce and renewing subscription	Allowed to appoint attorney
Reporting to General Investment Authority and signing before it.	Allowed to appoint attorney
Reporting to Quality Department and Saudi	Allowed to appoint attorney

Standard Organization	Specifications
Reporting to Capital Market Authority	Allowed to appoint attorney
Issue and renewal of licenses	Allowed to appoint attorney
Transferring establishment to a company.	Allowed to appoint attorney
Transferring company branch to an establishment.	Allowed to appoint attorney
Transferring company branch to a company	Allowed to appoint attorney
Publishing the articles of incorporation, amendment appendices and their summaries and the articles of association in the official paper.	Allowed to appoint attorney
Following up with telecom companies, establishing land or mobile telephones in company name	Allowed to appoint attorney
Joining bids and receiving forms	Allowed to appoint attorney
Signing company contracts with third parties	Allowed to appoint attorney
Assigning or cancelling the trade marks	Allowed to appoint attorney
Amending company name	Allowed to appoint attorney
Issue of visas	Allowed to appoint attorney
Transferring company to establishment	Allowed to appoint attorney
Receiving visa compensations	Allowed to appoint attorney
Updating workers data	Allowed to appoint attorney
Opening the basic and sub files and renewing and canceling them	Allowed to appoint attorney
Labor clearance and cancellation	Allowed to appoint attorney
Labor clearance and cancelling	Allowed to appoint attorney
Reporting on labor runaway	Allowed to appoint attorney
Cancelling labor runaway notifications	Allowed to appoint attorney
Transfer of Sponsorships	Allowed to appoint attorney
Occupation Amendment	Allowed to appoint attorney
Organization ownership transfer, liquidation and	Allowed to appoint attorney

cancellation.	
Following up with Private Recruitment Offices Department	Allowed to appoint attorney
Following up with Computer and Manpower Dept.	Allowed to appoint attorney
Work permits issue and renewal	Allowed to appoint attorney
Receiving Saudization certificates	Allowed to appoint attorney
Issue of data statement (print)	Allowed to appoint attorney
Saudis addition & deletion	Allowed to appoint attorney
Recruitment	Allowed to appoint attorney
Recruitment	Allowed to appoint attorney
Opening a file	Allowed to appoint attorney
Activating Saudi portal	Allowed to appoint attorney
Recruiting overseas workers	Allowed to appoint attorney
Finalizing labor procedures with GOSI	Allowed to appoint attorney
Cancelling visas	Allowed to appoint attorney
Redeeming visa amounts	Allowed to appoint attorney
Amendment of nationalities	Allowed to appoint attorney
Issue of family visit visas	Allowed to appoint attorney
Issue of visas for bringing the family visit	Allowed to appoint attorney
Reporting to the embassy	Allowed to appoint attorney
Extending exit and re-entry visas	Allowed to appoint attorney
Extending visit visas	Allowed to appoint attorney
Issue of data sheet (print)	Allowed to appoint attorney
Cancelling visas	Allowed to appoint attorney
Redeeming visa amount	Allowed to appoint attorney
Amending recruitment city	Allowed to appoint attorney
Issue of resident permit	Allowed to appoint attorney
Resident permit renewal	Allowed to appoint attorney
Issuing exit re-entry visa	Allowed to appoint attorney
Issuing final exit visa	Allowed to appoint attorney
Sponsorships transfer	Allowed to appoint attorney
Issue of lost and damaged replacement for resident ID	Allowed to appoint attorney
Finalizing dead labor procedures	Allowed to appoint attorney
Reporting on labor runaway	Allowed to appoint attorney
Cancelling labor runaway notifications	Allowed to appoint attorney

Transfer of information and updating data	Allowed to appoint attorney
Settlement and assignment of workers	Allowed to appoint attorney
Reporting to deportation department	Allowed to appoint attorney
Issue of data statement (print)	Allowed to appoint attorney
Workers deletion	Allowed to appoint attorney
Managing my business	Allowed to appoint attorney
Transferring sponsorship of workers to himself	Allowed to appoint attorney
Adding newborn	Allowed to appoint attorney
Finalizing dead worker procedures	Allowed to appoint attorney
Inlets Affairs Dept.	Allowed to appoint attorney
Return Certifications issue	Allowed to appoint attorney
Adding dependents	Allowed to appoint attorney
Adding children to father passport or mother passport	Allowed to appoint attorney
Separating children from father or mother passport	Allowed to appoint attorney
Cancelling exit and re-entry visas	Allowed to appoint attorney
Cancelling final exit visas	Allowed to appoint attorney
Issue of travel visas in lieu of damaged or lost versions.	Allowed to appoint attorney
Issuing visit visa extension	Allowed to appoint attorney
Occupation amendment	Allowed to appoint attorney
Issue of Haj permit	Allowed to appoint attorney
Reporting to Home Workers affairs	Allowed to appoint attorney
Registration in electronic services	Allowed to appoint attorney
Reporting to Ministry of Agriculture and Directorate of Agriculture	Allowed to appoint attorney
Reporting to Notary Public or the court to accept their registration	Allowed to appoint attorney
Assigning the agricultural resolution	Allowed to appoint attorney
Transfer of agricultural resolution	Allowed to appoint attorney
Receiving salaries	Allowed to appoint attorney
Receiving retirement salaries	Allowed to appoint attorney
Receiving end service benefit and compensation for	Allowed to appoint attorney

holidays	
Transfer of salary	Allowed to appoint attorney
Receiving the reward	Allowed to appoint attorney
Issue of salary certification	Allowed to appoint attorney
Receiving my dues	Allowed to appoint attorney
Opening accounts with shari'a controls	Allowed to appoint attorney
Closing and settling accounts	Allowed to appoint attorney
Withdrawal from accounts	Allowed to appoint attorney
Issue of ATM cards	Allowed to appoint attorney
Issue of Shari'a compliant credit cards	Allowed to appoint attorney
Receiving and encashing transfers	Allowed to appoint attorney
Encashment of checks	Allowed to appoint attorney
Issue of certified checks	Allowed to appoint attorney
Issue of check books	Allowed to appoint attorney
Issue of account statement	Allowed to appoint attorney
Transfer from accounts	Allowed to appoint attorney
Applying for Shari'a-compliant bank loans	Allowed to appoint attorney
Opening account with Shari'a controls	Allowed to appoint attorney
Deposit in the account	Allowed to appoint attorney
Renewing subscription in Amana funds	Allowed to appoint attorney
Opening the Custody (Amana) funds	Allowed to appoint attorney
Subscribing in Custody (Amana)Amana funds	Allowed to appoint attorney
Applying for exemption from loans	Allowed to appoint attorney
Objecting checks	Allowed to appoint attorney
Data updating	Allowed to appoint attorney
Accounts activation	Allowed to appoint attorney
Receiving checks	Allowed to appoint attorney
Refunding the Custody (Amana)fund units	Allowed to appoint attorney
Auditing	Allowed to appoint attorney
Re-scheduling installments	Allowed to appoint attorney
Applying for sale terminals	Allowed to appoint attorney
Apply for a bank credit	Allowed to appoint attorney
Apply for bank guarantee	Allowed to appoint attorney
Subscription in joint stock companies	Allowed to appoint attorney

Receiving shareholding certificates	Allowed to appoint attorney
Buying shari'a-compliant shares	Allowed to appoint attorney
Selling shari'a-compliant shares	Allowed to appoint attorney
Receiving the shares value	Allowed to appoint attorney
Receiving profits	Allowed to appoint attorney
Receiving the surplus	Allowed to appoint attorney
Opening investment portfolios with shari'a controls and issue, amendment and cancelling the orders.	Allowed to appoint attorney
Subscription	Allowed to appoint attorney
Shares purchase	Allowed to appoint attorney
Shares Selling	Allowed to appoint attorney
Refunding the investment fund units	Allowed to appoint attorney
Transferring shares from the portfolios	Allowed to appoint attorney
Subscribing at the investment fund units compliant with Islamic Sharia	Allowed to appoint attorney
Management of investment portfolios	Allowed to appoint attorney
Issue of indebtedness evidence	Allowed to appoint attorney
Clearance of investment portfolios	Allowed to appoint attorney
Opening of a store	Allowed to appoint attorney
Issue of health cards	Allowed to appoint attorney
Transferring agricultural lands to residential lands	Allowed to appoint attorney
Reporting to general department for urban planning	Allowed to appoint attorney
Opening of stores	Allowed to appoint attorney
Issue of licenses	Allowed to appoint attorney
Renewal of licenses	Allowed to appoint attorney
Cancelling of licenses	Allowed to appoint attorney
Transfer of licenses	Allowed to appoint attorney
Issue of building and renovation clearances	Allowed to appoint attorney
Lands planning	Allowed to appoint attorney
Issue of building completion certificates	Allowed to appoint attorney
Issue of fencing licenses	Allowed to appoint attorney
Issue of demolishing licenses	Allowed to appoint attorney



Signing lease contract	Allowed to appoint attorney
Assigning a contract	Allowed to appoint attorney
Making a plan for owned land	Allowed to appoint attorney
Reporting to municipality	Allowed to appoint attorney
Transferring agricultural land to residential land	Allowed to appoint attorney
Supervising building	Allowed to appoint attorney
Signing contracts with the building establishments and contractors	Allowed to appoint attorney
Joining bids and receiving the forms	Allowed to appoint attorney
Sale and conveyance to purchaser	Allowed to appoint attorney
Purchase, accepting the conveyance and payment of value	Allowed to appoint attorney
Receiving deeds	Allowed to appoint attorney
Lease	Allowed to appoint attorney
Receiving lease value	Allowed to appoint attorney
Signing lease contracts	Allowed to appoint attorney
Renewing lease contracts	Allowed to appoint attorney
Cancelling lease contracts	Allowed to appoint attorney
Mortgage	Allowed to appoint attorney
Release of mortgage	Allowed to appoint attorney
Division and separation	Allowed to appoint attorney
Amending the borders, dimensions, area, and the numbers of plots, plans, deeds and their dates, and names of areas.	Allowed to appoint attorney
Sale	Allowed to appoint attorney
Accepting mortgage	Allowed to appoint attorney
Updating deeds and entering them in the comprehensive system.	Allowed to appoint attorney
Selling share from	Allowed to appoint attorney
Purchase	Allowed to appoint attorney
Purchasing share from	Allowed to appoint attorney
Leasing	Allowed to appoint attorney
Amending name of the owner and the number of civil register and National No	Allowed to appoint attorney
Gift and conveyance	Allowed to appoint attorney
Accepting gift and conveyance	Allowed to appoint attorney
Waiving of shortage in area	Allowed to appoint attorney

Merging deeds	Allowed to appoint attorney
Accepting assignment and conveyance	Allowed to appoint attorney
Issue of a collection of deeds in lieu of lost versions and its data will be as follows:	Allowed to appoint attorney
Issue of a collection of deeds in lieu of damaged versions and its data will be as follows:	Allowed to appoint attorney
Sale and conveyance to heirs.	Allowed to appoint attorney
Assigning the share from	Allowed to appoint attorney
Proving the building	Allowed to appoint attorney
Issue of a deed in lieu of damaged one	Allowed to appoint attorney
For real estate located ...	Allowed to appoint attorney
Transferring agricultural lands to residential or industrial lands	Allowed to appoint attorney
Entering into real estate contributions	Allowed to appoint attorney
Purchasing shares of real estate contributions	Allowed to appoint attorney
Selling shares of real estate contributions	Allowed to appoint attorney
Assigning the leased land	Allowed to appoint attorney
Updating deed and entering it in the comprehensive system	Allowed to appoint attorney
Issue of a deed in lieu of lost one	Allowed to appoint attorney
Converting agricultural land to residential land.	Allowed to appoint attorney
Building the land	Allowed to appoint attorney
Renting the land	Allowed to appoint attorney
Changing legal entity of the company	Allowed to appoint attorney
Transferring company from a limited partnership to a limited liability company.	Allowed to appoint attorney
Dividing shares among heirs and transferring them to their portfolios	Allowed to appoint attorney

The Board of Directors must obtain the approval of the General Assembly when selling assets whose value exceeds (fifty percent) of the total value of its assets, whether the sale is made through one transaction or several transactions. In this case, the transaction that leads to exceeding (fifty percent) of the value of the assets

is considered the transaction that requires the approval of the General Assembly. This percentage is calculated from the date of the first transaction that took place during the previous (twelve) months. The Board of Directors may, within the limits of its jurisdiction, authorize one or more of its members or a third party to carry out a specific work or works.

#### **Article No (21): Remuneration of Board Members**

1- The remuneration of the Board of Directors members shall be a percentage of the net profits or as decided by the Ordinary General Assembly.

2- The Board of Directors' report to the Ordinary General Assembly at its annual meeting must include a comprehensive statement of all the bonuses, attendance allowances, expenses allowances and other benefits that each member of the Board of Directors received or was entitled to receive during the fiscal year, and it must also include a statement of what the members of the Board received as employees or administrators or what they received in return for technical, administrative or consulting work, and it must also include a statement of the number of Board sessions and the number of sessions attended by each member.

#### **Article No (22): Powers of the Chairman, Vice Chairman, Managing Director and Secretary**

The Board of Directors shall appoint a Chairman of the Board from among its members at its first meeting, and it may appoint a Managing Director from among its members. The Board of Directors shall appoint a Vice Chairman from among its members at its first meeting.

1- The Board of Directors shall appoint an Executive Chairman from among its members or from others.

The Chairman of the Board shall be responsible for the following:

Commercial Registers	Main Registers	Issue	Solely practiced by him
			Allowed to appoint attorney
		Renewal	Solely practiced by him

		Deletion	Allowed to appoint attorney
			Solely practiced by him
			Allowed to appoint attorney
	Sub-Registers	Issue	Solely practiced by him
			Allowed to appoint attorney
		Renewal	Solely practiced by him
			Allowed to appoint attorney
		Deletion	Solely practiced by him
			Allowed to appoint attorney
Companies where the company joins as a partner	Signing companies contracts	Solely practiced by him	
		Allowed to appoint attorney	
	Shares purchase	Solely practiced by him	
		Allowed to appoint attorney	
	Company liquidation	Solely practiced by him	
		Allowed to appoint attorney	
	Shares selling	Solely practiced by him	
		Allowed to appoint attorney	
	Representing the company in the shareholding co.	Solely practiced by him	
		Allowed to appoint attorney	
Incorporating Companies in Name of the Company	Commercial Registers	Issue	Solely practiced by him
			Allowed to appoint attorney
		Renewal	Solely practiced by him
			Allowed to appoint attorney
		Cancellation	Solely practiced by him
			Allowed to appoint attorney
	Registering in the Ministry.	Solely practiced by him	
		Allowed to appoint attorney	
	Represent Before Notary Public	Solely practiced by him	
		Allowed to appoint attorney	
	Signing	Solely practiced by him	

	company AoA	Allowed to appoint attorney
	Signing shareholders resolutions	Solely practiced by him
		Allowed to appoint attorney

Banking	Opening accounts	Solely practiced by him
		Allowed to appoint attorney
	Opening credits	Solely practiced by him
		Allowed to appoint attorney
	Deposit	Solely practiced by him
		Allowed to appoint attorney
	Withdrawal	Solely practiced by him
		Allowed to appoint attorney
	Issue of checks	Solely practiced by him
		Allowed to appoint attorney
	Accounts updating	Solely practiced by him
		Allowed to appoint attorney
	Issue of accounts statements	Solely practiced by him
		Allowed to appoint attorney
	Request for facilities	Solely practiced by him
		Allowed to appoint attorney
	Request for guarantees	Solely practiced by him
		Allowed to appoint attorney
	Signing loan contracts	Solely practiced by him
		Allowed to appoint attorney
	Signing commercial papers	Solely practiced by him
		Allowed to appoint attorney
	Signing promissory notes	Solely practiced by him
		Allowed to appoint attorney
	Applying to any of the requests or services under competence of the Telecom and IT Authority	Solely practiced by him
		Allowed to appoint attorney
	Authority of delegation to any person under relevant laws- Applying to any of the requests or services under competence of the Telecom and IT Authority	Solely practiced by him
		Allowed to appoint attorney

Properties Management	Properties Purchase, Sale and Conveyance	Properties	Purchase	Solely practiced by him
			Sale	Allowed to appoint attorney
				Solely practiced by him
				Allowed to appoint attorney

		Lands	Conveyance	Solely practiced by him
				Allowed to appoint attorney
			Purchase	Solely practiced by him
				Allowed to appoint attorney
			Sale	Solely practiced by him
				Allowed to appoint attorney
		Shares	Conveyance	Solely practiced by him
				Allowed to appoint attorney
			Purchase	Solely practiced by him
	Properties Mortgage	Mortgage Right	Allowed to appoint attorney	Allowed to appoint attorney
		Mortgage Release	Allowed to appoint attorney	
		Receiving	Allowed to appoint attorney	

Amendment of the AoA of Companies in which company joins as partner	Agreeing upon partners resolutions	Changing of the legal entity	Solely practiced by him
			Allowed to appoint attorney
		Capital increase or decrease	Solely practiced by him
			Allowed to appoint attorney
		Accepting assignment of stocks and purchase of stocks	Solely practiced by him
			Allowed to appoint attorney
		Entry and exit of partners	Solely practiced by him
			Allowed to appoint attorney
		Signing partners' decisions on merger	Solely practiced by him
			Allowed to appoint attorney
		Amendment of the other terms of the Articles of Incorporation	Solely practiced by him
			Allowed to appoint attorney
	Company liquidation	Allowed to appoint attorney	Solely practiced by him
	Company transfer to an establishment		Allowed to appoint attorney

Judiciary	Representing before Sharia Courts	Hearing and replying to lawsuits	Solely practiced by him
			Allowed to appoint attorney
		Reconciliation	Solely practiced by him
			Allowed to appoint attorney
		Arbitration acceptance & refusal	Solely practiced by him
			Allowed to appoint attorney
		Reconciliation acceptance & refusal	Solely practiced by him
			Allowed to appoint attorney
		Admission and denial	Solely practiced by him
			Allowed to appoint attorney
		Waiver	Solely practiced by him
			Allowed to appoint attorney
		Pleading	Solely practiced by him
			Allowed to appoint attorney
		Defending	Solely practiced by him
			Allowed to appoint attorney
		Claiming	Solely practiced by him
			Allowed to appoint attorney
		Litigation	Solely practiced by him
			Allowed to appoint attorney

Appointing arbitrators	Solely practiced by him
	Allowed to appoint attorney
Appointing lawyers	Solely practiced by him
	Allowed to appoint attorney
Representing before Notaries Public	Solely practiced by him
	Allowed to appoint attorney
Use and implementation of all electronic services of the Ministry of Justice	Solely practiced by him
	Allowed to appoint attorney
Authorize/ Delegate third parties to implement Ministry of Justice electronic services	Solely practiced by him
	Allowed to appoint attorney
(signing agreement of loan contract and its amendments and appendices and all related documents-signing the	Solely practiced by him

follow up agreement, agreeing upon consultancy agreement, signing before notary regarding industrial mortgage of all company properties, receiving the loan, assigning the loan, asking for release from loan, payment of loan, signing documentary credit agreement	Allowed to appoint attorney
(signing corporate guarantee)	Solely practiced by him
	Allowed to appoint attorney
(Signing liabilities transfer agreement, and amendment of loan contract)	Solely practiced by him
	Allowed to appoint attorney
(Signing debt arrangement agreement)	Solely practiced by him
	Allowed to appoint attorney
(issue, amendment & cancelling of assignment announcing)	Solely practiced by him
	Allowed to appoint attorney

Transferring Establishment Branches	Solely practiced by him
	Allowed to appoint attorney
Opening Establishment Branches	Solely practiced by him
	Allowed to appoint attorney
Est. Purchasing	Solely practiced by him
	Allowed to appoint attorney
Singing all documents with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Establishment Sale	Solely practiced by him
	Allowed to appoint attorney
Reporting to Registers Department	Solely practiced by him
	Allowed to appoint attorney
Issue of Registers	Solely practiced by him
	Allowed to appoint attorney
Transfer of Commercial Registers	Solely practiced by him
	Allowed to appoint attorney
Managing registers	Solely practiced by him
	Allowed to appoint attorney
Canceling registers	Solely practiced by him
	Allowed to appoint attorney
Supervising the registers	Solely practiced by him
	Allowed to appoint attorney
Opening subscription with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Approving signature with	Solely practiced by him



Chamber of Commerce	Allowed to appoint attorney
Cancelling signature with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Entering bids and receiving forms	Solely practiced by him
	Allowed to appoint attorney
Reporting to GOSI	Solely practiced by him
	Allowed to appoint attorney
Reporting to Zakat and Income Authority	Solely practiced by him
	Allowed to appoint attorney
Managing the commercial register	Solely practiced by him
	Allowed to appoint attorney
Cancelling the commercial register	Solely practiced by him
	Allowed to appoint attorney
Reporting to civil defense	Solely practiced by him
	Allowed to appoint attorney
Amending the registers	Solely practiced by him
	Allowed to appoint attorney
Adding an activity	Solely practiced by him
	Allowed to appoint attorney
Reserving the trade name	Solely practiced by him
	Allowed to appoint attorney
Renewing subscription with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Amending the commercial register	Solely practiced by him
	Allowed to appoint attorney
Transfer of the commercial register	Solely practiced by him
	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Solely practiced by him
	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Solely practiced by him
	Allowed to appoint attorney
Registration of the trademark	Solely practiced by him
	Allowed to appoint attorney
Assigning the trademark	Solely practiced by him
	Allowed to appoint attorney
Assigning the trade name	Solely practiced by him
	Allowed to appoint attorney
Issue of the licenses	Solely practiced by him
	Allowed to appoint attorney
Purchase of boats	Solely practiced by him
	Allowed to appoint attorney
Issue of hunting permit	Solely practiced by him

replacements of lost and damaged versions.	Allowed to appoint attorney
Importing boats	Solely practiced by him
	Allowed to appoint attorney
Cancelling boat licenses	Solely practiced by him
	Allowed to appoint attorney
Renewal of the licenses	Solely practiced by him
	Allowed to appoint attorney
Amendment of the licenses	Solely practiced by him
	Allowed to appoint attorney
Addition of activity	Solely practiced by him
	Allowed to appoint attorney
Reservation of names	Solely practiced by him
	Allowed to appoint attorney
Cancelling of the licenses	Solely practiced by him
	Allowed to appoint attorney
Renewing Chamber of Commerce Membership	Solely practiced by him
	Allowed to appoint attorney
Opening Branches	Solely practiced by him
	Allowed to appoint attorney
Reporting to GOSI	Solely practiced by him
	Allowed to appoint attorney
Reporting to Civil Defense	Solely practiced by him
	Allowed to appoint attorney
Reporting to Zakat & Income Authority	Solely practiced by him
	Allowed to appoint attorney
Issue of hunt permit	Solely practiced by him
	Allowed to appoint attorney
Issue of boat license	Solely practiced by him
	Allowed to appoint attorney
Boat license renewal	Solely practiced by him
	Allowed to appoint attorney
Boat license transfer	Solely practiced by him
	Allowed to appoint attorney
Sale of boat	Solely practiced by him
	Allowed to appoint attorney
Renewing hunting permit	Solely practiced by him
	Allowed to appoint attorney
Cancelling hunting permit	Solely practiced by him
	Allowed to appoint attorney
Issue of lost or damaged boat license replacement	Solely practiced by him
	Allowed to appoint attorney
Opening a branch for a	Solely practiced by him

license	Allowed to appoint attorney
Transfer of licenses	Solely practiced by him
	Allowed to appoint attorney
Incorporation of a company	Solely practiced by him
	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices	Solely practiced by him
	Allowed to appoint attorney
Cancelling articles of incorporation and amendment appendices	Solely practiced by him
	Allowed to appoint attorney
Signing shareholder resolutions	Solely practiced by him
	Allowed to appoint attorney
Directors appointment and termination.	Solely practiced by him
	Allowed to appoint attorney
Amending the company purposes	Solely practiced by him
	Allowed to appoint attorney
Liquidating of the company	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from joint stock to a limited liability company	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from a limited liability company to a joint stock company.	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from a general partnership to a limited liability company	
Increase of capital	Solely practiced by him
	Allowed to appoint attorney
Decrease of capital	Solely practiced by him
	Allowed to appoint attorney
Admission and exit of partners	Solely practiced by him
	Allowed to appoint attorney
Joining existing companies	Solely practiced by him
	Allowed to appoint attorney
Transfer of stocks, shares and bonds.	Solely practiced by him
	Allowed to appoint attorney
Determining capital	Solely practiced by him
	Allowed to appoint attorney
Receiving allocation surplus.	Solely practiced by him
	Allowed to appoint attorney
Selling of stocks and shares	Solely practiced by him

and receiving the value.	Allowed to appoint attorney
Assigning stocks and shares in the capital	Solely practiced by him
	Allowed to appoint attorney
Selling the company branch.	Solely practiced by him
	Allowed to appoint attorney
Amending nationality of one partner in the contract.	Solely practiced by him
	Allowed to appoint attorney
Accepting conveyance of stocks, shares and capital	Solely practiced by him
	Allowed to appoint attorney
Purchase of stocks and shares and payment of the price.	Solely practiced by him
	Allowed to appoint attorney
Closing accounts with banks in the name of the company.	Solely practiced by him
	Allowed to appoint attorney
Opening accounts with banks in the name of the company.	Solely practiced by him
	Allowed to appoint attorney
Signing the agreements	Solely practiced by him
	Allowed to appoint attorney
Registering the company	Solely practiced by him
	Allowed to appoint attorney
Registering the agencies and trade marks	Solely practiced by him
	Allowed to appoint attorney
Attending the general assemblies	Solely practiced by him
	Allowed to appoint attorney
Opening branches for the company	Solely practiced by him
	Allowed to appoint attorney
Opening files for the company	Solely practiced by him
	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices with Notary Public	Solely practiced by him
	Allowed to appoint attorney
Issue and renewal commercial registers of the company.	Solely practiced by him
	Allowed to appoint attorney
Subscription at Chamber of Commerce and renewing subscription	Solely practiced by him
	Allowed to appoint attorney
Reporting to General Investment Authority and signing before it.	Solely practiced by him
	Allowed to appoint attorney
Reporting to Quality Department and Saudi Standard Specifications Organization	Solely practiced by him
	Allowed to appoint attorney
Reporting to Capital Market	Solely practiced by him

Authority	Allowed to appoint attorney
Issue and renewal of licenses	Solely practiced by him
	Allowed to appoint attorney
Transferring establishment to a company.	Solely practiced by him
	Allowed to appoint attorney
Transferring company branch to an establishment.	Solely practiced by him
	Allowed to appoint attorney
Transferring company branch to a company	Solely practiced by him
	Allowed to appoint attorney
Publishing the articles of incorporation, amendment appendices and their summaries and the articles of association in the official paper.	Solely practiced by him
	Allowed to appoint attorney
Following up with telecom companies, establishing land or mobile telephones in company name	Solely practiced by him
	Allowed to appoint attorney
Joining bids and receiving forms	Solely practiced by him
	Allowed to appoint attorney
Signing company contracts with third parties	Solely practiced by him
	Allowed to appoint attorney
Assigning or cancelling the trade marks	Solely practiced by him
	Allowed to appoint attorney
Amending company name	Solely practiced by him
	Allowed to appoint attorney
Issue of visas	Solely practiced by him
	Allowed to appoint attorney
Transferring company to establishment	Solely practiced by him
	Allowed to appoint attorney
Receiving visa compensations	Solely practiced by him
	Allowed to appoint attorney
Updating workers data	Solely practiced by him
	Allowed to appoint attorney
Opening the basic and sub files and renewing and canceling them	Solely practiced by him
	Allowed to appoint attorney
Labor clearance and cancellation	Solely practiced by him
	Allowed to appoint attorney
Labor clearance and cancelling	Solely practiced by him
	Allowed to appoint attorney
Reporting on labor runaway	Solely practiced by him
	Allowed to appoint attorney

Cancelling labor runaway notifications	Solely practiced by him
	Allowed to appoint attorney
Transfer of Sponsorships	Solely practiced by him
	Allowed to appoint attorney
Occupation Amendment	Solely practiced by him
	Allowed to appoint attorney
Organization ownership transfer, liquidation and cancellation.	Solely practiced by him
	Allowed to appoint attorney
Following up with Private Recruitment Offices Department	Solely practiced by him
	Allowed to appoint attorney
Following up with Computer and Manpower Dept.	Solely practiced by him
	Allowed to appoint attorney
Work permits issue and renewal	Solely practiced by him
	Allowed to appoint attorney
Receiving Saudization certificates	Solely practiced by him
	Allowed to appoint attorney
Issue of data statement (print)	Solely practiced by him
	Allowed to appoint attorney
Saudis addition & deletion	Solely practiced by him
	Allowed to appoint attorney
Recruitment	Solely practiced by him
	Allowed to appoint attorney
Recruitment	Solely practiced by him
	Allowed to appoint attorney
Opening a file	Solely practiced by him
	Allowed to appoint attorney
Activating Saudi portal	Solely practiced by him
	Allowed to appoint attorney
Recruiting overseas workers	Solely practiced by him
	Allowed to appoint attorney
Finalizing labor procedures with GOSI	Solely practiced by him
	Allowed to appoint attorney
Cancelling visas	Solely practiced by him
	Allowed to appoint attorney
Redeeming visa amounts	Solely practiced by him
	Allowed to appoint attorney
Amendment of nationalities	Solely practiced by him
	Allowed to appoint attorney
Issue of family visit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of visas for bringing the	Solely practiced by him

family visit	Allowed to appoint attorney
Reporting to the embassy	Solely practiced by him
	Allowed to appoint attorney
Extending exit and re-entry visas	Solely practiced by him
	Allowed to appoint attorney
Extending visit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of data sheet (print)	Solely practiced by him
	Allowed to appoint attorney
Cancelling visas	Solely practiced by him
	Allowed to appoint attorney
Redeeming visa amount	Solely practiced by him
	Allowed to appoint attorney
Amending recruitment city	Solely practiced by him
	Allowed to appoint attorney
Issue of resident permit	Solely practiced by him
	Allowed to appoint attorney
Resident permit renewal	Solely practiced by him
	Allowed to appoint attorney
Issuing exit re-entry visa	Solely practiced by him
	Allowed to appoint attorney
Issuing final exit visa	Solely practiced by him
	Allowed to appoint attorney
Sponsorships transfer	Solely practiced by him
	Allowed to appoint attorney
Issue of lost and damaged replacement for resident ID	Solely practiced by him
	Allowed to appoint attorney
Finalizing dead labor procedures	Solely practiced by him
	Allowed to appoint attorney
Reporting on labor runaway	Solely practiced by him
	Allowed to appoint attorney
Cancelling labor runaway notifications	Solely practiced by him
	Allowed to appoint attorney
Transfer of information and updating data	Solely practiced by him
	Allowed to appoint attorney
Settlement and assignment of workers	Solely practiced by him
	Allowed to appoint attorney
Reporting to deportation department	Solely practiced by him
	Allowed to appoint attorney
Issue of data statement (print)	Solely practiced by him
	Allowed to appoint attorney
Workers deletion	Solely practiced by him

	Allowed to appoint attorney
Managing my business	Solely practiced by him
	Allowed to appoint attorney
Transferring sponsorship of workers to himself	Solely practiced by him
	Allowed to appoint attorney
Adding newborn	Solely practiced by him
	Allowed to appoint attorney
Finalizing dead worker procedures	Solely practiced by him
	Allowed to appoint attorney
Inlets Affairs Dept.	Solely practiced by him
	Allowed to appoint attorney
Return Certifications issue	Solely practiced by him
	Allowed to appoint attorney
Adding dependents	Solely practiced by him
	Allowed to appoint attorney
Adding children to father passport or mother passport	Solely practiced by him
	Allowed to appoint attorney
Separating children from father or mother passport	Solely practiced by him
	Allowed to appoint attorney
Cancelling exit and re-entry visas	Solely practiced by him
	Allowed to appoint attorney
Cancelling final exit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of travel visas in lieu of damaged or lost versions.	Solely practiced by him
	Allowed to appoint attorney
Issuing visit visa extension	Solely practiced by him
	Allowed to appoint attorney
Occupation amendment	Solely practiced by him
	Allowed to appoint attorney
Issue of Haj permit	Solely practiced by him
	Allowed to appoint attorney
Reporting to Home Workers affairs	Solely practiced by him
	Allowed to appoint attorney
Registration in electronic services	Solely practiced by him
	Allowed to appoint attorney
Reporting to Ministry of Agriculture and Directorate of Agriculture	Solely practiced by him
	Allowed to appoint attorney
Reporting to Notary Public or the court to accept their registration	Solely practiced by him
	Allowed to appoint attorney
Assigning the agricultural resolution	Solely practiced by him
	Allowed to appoint attorney
Transfer of agricultural	Solely practiced by him



resolution	Allowed to appoint attorney
Receiving salaries	Solely practiced by him
	Allowed to appoint attorney
Receiving retirement salaries	Solely practiced by him
	Allowed to appoint attorney
Receiving end service benefit and compensation for holidays	Solely practiced by him
	Allowed to appoint attorney
Transfer of salary	Solely practiced by him
	Allowed to appoint attorney
Receiving the reward	Solely practiced by him
	Allowed to appoint attorney
Issue of salary certification	Solely practiced by him
	Allowed to appoint attorney
Receiving my dues	Solely practiced by him
	Allowed to appoint attorney
Opening accounts with shari'a controls	Solely practiced by him
	Allowed to appoint attorney
Closing and settling accounts	Solely practiced by him
	Allowed to appoint attorney
Withdrawal from accounts	Solely practiced by him
	Allowed to appoint attorney
Issue of ATM cards	Solely practiced by him
	Allowed to appoint attorney
Issue of Shari'a compliant credit cards	Solely practiced by him
	Allowed to appoint attorney
Receiving and encashing transfers	Solely practiced by him
	Allowed to appoint attorney
Encashment of checks	Solely practiced by him
	Allowed to appoint attorney
Issue of certified checks	Solely practiced by him
	Allowed to appoint attorney
Issue of check books	Solely practiced by him
	Allowed to appoint attorney
Issue of account statement	Solely practiced by him
	Allowed to appoint attorney
Transfer from accounts	Solely practiced by him
	Allowed to appoint attorney
Applying for Shari'a-compliant bank loans	Solely practiced by him
	Allowed to appoint attorney
Opening account with Shari'a controls	Solely practiced by him
	Allowed to appoint attorney
Deposit in the account	Solely practiced by him

	Allowed to appoint attorney
Renewing subscription in Amana funds	Solely practiced by him
	Allowed to appoint attorney
Opening the Custody (Amana) funds	Solely practiced by him
	Allowed to appoint attorney
Subscribing in Custody (Amana)Amana funds	Solely practiced by him
	Allowed to appoint attorney
Applying for exemption from loans	Solely practiced by him
	Allowed to appoint attorney
Objecting checks	Solely practiced by him
	Allowed to appoint attorney
Data updating	Solely practiced by him
	Allowed to appoint attorney
Accounts activation	Solely practiced by him
	Allowed to appoint attorney
Receiving checks	Solely practiced by him
	Allowed to appoint attorney
Refunding the Custody (Amana)fund units	Solely practiced by him
	Allowed to appoint attorney
Auditing	Solely practiced by him
	Allowed to appoint attorney
Re-scheduling installments	Solely practiced by him
	Allowed to appoint attorney
Applying for sale terminals	Solely practiced by him
	Allowed to appoint attorney
Apply for a bank credit	Solely practiced by him
	Allowed to appoint attorney
Apply for bank guarantee	Solely practiced by him
	Allowed to appoint attorney
Subscription in joint stock companies	Solely practiced by him
	Allowed to appoint attorney
Receiving shareholding certificates	Solely practiced by him
	Allowed to appoint attorney
Buying shari'a-compliant shares	Solely practiced by him
	Allowed to appoint attorney
Selling shari'a-compliant shares	Solely practiced by him
	Allowed to appoint attorney
Receiving the shares value	Solely practiced by him
	Allowed to appoint attorney
Receiving profits	Solely practiced by him
	Allowed to appoint attorney
Receiving the surplus	Solely practiced by him

	Allowed to appoint attorney
Opening investment portfolios with shari'a controls and issue, amendment and cancelling the orders.	Solely practiced by him
	Allowed to appoint attorney
Subscription	Solely practiced by him
	Allowed to appoint attorney
Shares purchase	Solely practiced by him
	Allowed to appoint attorney
Shares Selling	Solely practiced by him
	Allowed to appoint attorney
Refunding the investment fund units	Solely practiced by him
	Allowed to appoint attorney
Transferring shares from the portfolios	Solely practiced by him
	Allowed to appoint attorney
Subscribing at the investment fund units compliant with Islamic Sharia	Solely practiced by him
	Allowed to appoint attorney
Management of investment portfolios	Solely practiced by him
	Allowed to appoint attorney
Issue of indebtedness evidence	Solely practiced by him
	Allowed to appoint attorney
Clearance of investment portfolios	Solely practiced by him
	Allowed to appoint attorney
Opening of a store	Solely practiced by him
	Allowed to appoint attorney
Issue of health cards	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural lands to residential lands	Solely practiced by him
	Allowed to appoint attorney
Reporting to general department for urban planning	Solely practiced by him
	Allowed to appoint attorney
Opening of stores	Solely practiced by him
	Allowed to appoint attorney
Issue of licenses	Solely practiced by him
	Allowed to appoint attorney
Renewal of licenses	Solely practiced by him
	Allowed to appoint attorney
Cancelling of licenses	Solely practiced by him
	Allowed to appoint attorney
Transfer of licenses	Solely practiced by him
	Allowed to appoint attorney
Issue of building and	Solely practiced by him

renovation clearances	Allowed to appoint attorney
Lands planning	Solely practiced by him
	Allowed to appoint attorney
Issue of building completion certificates	Solely practiced by him
	Allowed to appoint attorney
Issue of fencing licenses	Solely practiced by him
	Allowed to appoint attorney
Issue of demolishing licenses	Solely practiced by him
	Allowed to appoint attorney
Signing lease contract	Solely practiced by him
	Allowed to appoint attorney
Assigning a contract	Solely practiced by him
	Allowed to appoint attorney
Making a plan for owned land	Solely practiced by him
	Allowed to appoint attorney
Reporting to municipality	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural land to residential land	Solely practiced by him
	Allowed to appoint attorney
Supervising building	Solely practiced by him
	Allowed to appoint attorney
Signing contracts with the building establishments and contractors	Solely practiced by him
	Allowed to appoint attorney
Joining bids and receiving the forms	Solely practiced by him
	Allowed to appoint attorney
Sale and conveyance to purchaser	Solely practiced by him
	Allowed to appoint attorney
Purchase, accepting the conveyance and payment of value	Solely practiced by him
	Allowed to appoint attorney
Receiving deeds	Solely practiced by him
	Allowed to appoint attorney
Lease	Solely practiced by him
	Allowed to appoint attorney
Receiving lease value	Solely practiced by him
	Allowed to appoint attorney
Signing lease contracts	Solely practiced by him
	Allowed to appoint attorney
Renewing lease contracts	Solely practiced by him
	Allowed to appoint attorney
Cancelling lease contracts	Solely practiced by him
	Allowed to appoint attorney

Mortgage	Solely practiced by him
	Allowed to appoint attorney
Release of mortgage	Solely practiced by him
	Allowed to appoint attorney
Division and separation	Solely practiced by him
	Allowed to appoint attorney
Amending the borders, dimensions, area, and the numbers of plots, plans, deeds and their dates, and names of areas.	Solely practiced by him
	Allowed to appoint attorney
Sale	Solely practiced by him
	Allowed to appoint attorney
Accepting mortgage	Solely practiced by him
	Allowed to appoint attorney
Updating deeds and entering them in the comprehensive system.	Solely practiced by him
	Allowed to appoint attorney
Selling share from	Solely practiced by him
	Allowed to appoint attorney
Purchase	Solely practiced by him
	Allowed to appoint attorney
Purchasing share from	Solely practiced by him
	Allowed to appoint attorney
Leasing	Solely practiced by him
	Allowed to appoint attorney
Amending name of the owner and the number of civil register and National No	Solely practiced by him
	Allowed to appoint attorney
Gift and conveyance	Solely practiced by him
	Allowed to appoint attorney
Accepting gift and conveyance	Solely practiced by him
	Allowed to appoint attorney
Waiving of shortage in area	Solely practiced by him
	Allowed to appoint attorney
Merging deeds	Solely practiced by him
	Allowed to appoint attorney
Accepting assignment and conveyance	Solely practiced by him
	Allowed to appoint attorney
Issue of a collection of deeds in lieu of lost versions and its data will be as follows:	Solely practiced by him
	Allowed to appoint attorney
Issue of a collection of deeds in lieu of damaged versions	Solely practiced by him
	Allowed to appoint attorney

and its data will be as follows:	
Sale and conveyance to heirs.	Solely practiced by him
	Allowed to appoint attorney
Assigning the share from	Solely practiced by him
	Allowed to appoint attorney
Proving the building	Solely practiced by him
	Allowed to appoint attorney
Issue of a deed in lieu of damaged one	Solely practiced by him
	Allowed to appoint attorney
For real estate located ...	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural lands to residential or industrial lands	Solely practiced by him
	Allowed to appoint attorney
Entering into real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Purchasing shares of real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Selling shares of real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Assigning the leased land	Solely practiced by him
	Allowed to appoint attorney
Updating deed and entering it in the comprehensive system	Solely practiced by him
	Allowed to appoint attorney
Issue of a deed in lieu of lost one	Solely practiced by him
	Allowed to appoint attorney
Converting agricultural land to residential land.	Solely practiced by him
	Allowed to appoint attorney
Building the land	Solely practiced by him
	Allowed to appoint attorney
Renting the land	Solely practiced by him
	Allowed to appoint attorney
Changing legal entity of the company	Solely practiced by him
	Allowed to appoint attorney
Transferring company from a limited partnership to a limited liability company.	Solely practiced by him
	Allowed to appoint attorney
Dividing shares among heirs and transferring them to their portfolios	Solely practiced by him
	Allowed to appoint attorney

And the deputy Chairman of the Board shall be responsible for the following:

Commercial Registers	Main Registers	Issue	Solely practiced by him
			Allowed to appoint attorney
		Renewal	Solely practiced by him
			Allowed to appoint attorney
	Sub-Registers	Deletion	Solely practiced by him
			Allowed to appoint attorney
		Issue	Solely practiced by him
			Allowed to appoint attorney
Companies where the company joins as a partner	Signing companies contracts	Solely practiced by him	Allowed to appoint attorney
	Shares purchase	Solely practiced by him	Allowed to appoint attorney
	Company liquidation	Solely practiced by him	Allowed to appoint attorney
	Shares selling	Solely practiced by him	Allowed to appoint attorney
	Representing the company in the shareholding co.	Solely practiced by him	Allowed to appoint attorney
Incorporating Companies in Name of the Company	Commercial Registers	Issue	Solely practiced by him
			Allowed to appoint attorney
		Renewal	Solely practiced by him
			Allowed to appoint attorney
	Registering it in the Ministry.	Cancellation	Solely practiced by him
			Allowed to appoint attorney

	Represent Before Notary Public	Solely practiced by him
		Allowed to appoint attorney
	Signing company AoA	Solely practiced by him
		Allowed to appoint attorney
	Signing shareholders resolutions	Solely practiced by him
		Allowed to appoint attorney

Banking	Opening accounts	Solely practiced by him
		Allowed to appoint attorney
	Opening credits	Solely practiced by him
		Allowed to appoint attorney
	Deposit	Solely practiced by him
		Allowed to appoint attorney
	Withdrawal	Solely practiced by him
		Allowed to appoint attorney
	Issue of checks	Solely practiced by him
		Allowed to appoint attorney
	Accounts updating	Solely practiced by him
		Allowed to appoint attorney
	Issue of accounts statements	Solely practiced by him
		Allowed to appoint attorney
	Request for facilities	Solely practiced by him
		Allowed to appoint attorney
	Request for guarantees	Solely practiced by him
		Allowed to appoint attorney
	Signing loan contracts	Solely practiced by him
		Allowed to appoint attorney
	Signing commercial papers	Solely practiced by him
		Allowed to appoint attorney
	Signing promissory notes	Solely practiced by him
		Allowed to appoint attorney
	Applying to any of the requests or services under competence of the Telecom and IT Authority	Solely practiced by him
		Allowed to appoint attorney
	Authority of delegation to any person under relevant laws- Applying to any of the requests or services under competence of the	Solely practiced by him
		Allowed to appoint attorney



	Telecom and IT Authority	
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Properties Management	Properties Purchase, Sale and Conveyance	Properties	Purchase	Solely practiced by him
				Allowed to appoint attorney
			Sale	Solely practiced by him
				Allowed to appoint attorney
			Conveyance	Solely practiced by him
				Allowed to appoint attorney
		Lands	Purchase	Solely practiced by him
				Allowed to appoint attorney
			Sale	Solely practiced by him
				Allowed to appoint attorney
			Conveyance	Solely practiced by him
				Allowed to appoint attorney
		Shares	Purchase	Solely practiced by him
				Allowed to appoint attorney
			Sale	Solely practiced by him
				Allowed to appoint attorney
	Properties Mortgage	Mortgage Right	Solely practiced by him	
			Allowed to appoint attorney	
		Mortgage Release	Solely practiced by him	
			Allowed to appoint attorney	
		Receiving	Solely practiced by him	
			Allowed to appoint attorney	

Amendment of the AoA of Companies in which company joins as partner	Agreeing upon partners resolutions	Changing of the legal entity	Solely practiced by him
			Allowed to appoint attorney
		Capital increase or decrease	Solely practiced by him
			Allowed to appoint attorney
		Accepting assignment of stocks and purchase of stocks	Solely practiced by him
			Allowed to appoint attorney
		Entry and exit of partners	Solely practiced by him
			Allowed to appoint

			attorney
		Signing partners' decisions on merger	Solely practiced by him
			Allowed to appoint attorney
		Amendment of the other terms of the Articles of Incorporation	Solely practiced by him
	Allowed to appoint attorney		
	Company liquidation	Allowed to appoint attorney	Solely practiced by him
	Company transfer to an establishment	Allowed to appoint attorney	Solely practiced by him
			Allowed to appoint attorney

Judiciary	Representing before Sharia Courts	Hearing and replying to lawsuits	Solely practiced by him
			Allowed to appoint attorney
		Reconciliation	Solely practiced by him
			Allowed to appoint attorney
		Arbitration acceptance & refusal	Solely practiced by him
			Allowed to appoint attorney
		Reconciliation acceptance & refusal	Solely practiced by him
			Allowed to appoint attorney
		Admission and denial	Solely practiced by him
			Allowed to appoint attorney
		Waiver	Solely practiced by him
			Allowed to appoint attorney
		Pleading	Solely practiced by him
			Allowed to appoint attorney
		Defending	Solely practiced by him
			Allowed to appoint attorney
		Claiming	Solely practiced by him
			Allowed to appoint attorney
		Litigation	Solely practiced by him
			Allowed to appoint attorney

Appointing arbitrators	Solely practiced by him
	Allowed to appoint attorney
Appointing lawyers	Solely practiced by him
	Allowed to appoint attorney

Representing before Notaries Public	Solely practiced by him
	Allowed to appoint attorney
Use and implementation of all electronic services of the Ministry of Justice	Solely practiced by him
	Allowed to appoint attorney
Authorize/ Delegate third parties to implement Ministry of Justice electronic services	Solely practiced by him
	Allowed to appoint attorney
(signing agreement of loan contract and its amendments and appendices and all related documents-signing the follow up agreement, agreeing upon consultancy agreement, signing before notary regarding industrial mortgage of all company properties, receiving the load, assigning the loan, asking for release from loan, payment of loan, signing documentary credit agreement	Solely practiced by him
	Allowed to appoint attorney
(signing corporate guarantee)	Solely practiced by him
	Allowed to appoint attorney
(Signing liabilities transfer agreement, and amendment of loan contract)	Solely practiced by him
	Allowed to appoint attorney
(Signing debt arrangement agreement)	Solely practiced by him
	Allowed to appoint attorney
(issue, amendment & cancelling of assignment announcing)	Solely practiced by him
	Allowed to appoint attorney

Transferring Establishment Branches	Solely practiced by him
	Allowed to appoint attorney
Opening Establishment Branches	Solely practiced by him
	Allowed to appoint attorney
Est. Purchasing	Solely practiced by him
	Allowed to appoint attorney
Singing all documents with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Establishment Sale	Solely practiced by him
	Allowed to appoint attorney
Reporting to Registers Department	Solely practiced by him
	Allowed to appoint attorney
Issue of Registers	Solely practiced by him
	Allowed to appoint attorney
Transfer of Commercial	Solely practiced by him

Registers	Allowed to appoint attorney
Managing registers	Solely practiced by him
	Allowed to appoint attorney
Canceling registers	Solely practiced by him
	Allowed to appoint attorney
Supervising the registers	Solely practiced by him
	Allowed to appoint attorney
Opening subscription with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Approving signature with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Cancelling signature with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Entering bids and receiving forms	Solely practiced by him
	Allowed to appoint attorney
Reporting to GOSI	Solely practiced by him
	Allowed to appoint attorney
Reporting to Zakat and Income Authority	Solely practiced by him
	Allowed to appoint attorney
Managing the commercial register	Solely practiced by him
	Allowed to appoint attorney
Cancelling the commercial register	Solely practiced by him
	Allowed to appoint attorney
Reporting to civil defense	Solely practiced by him
	Allowed to appoint attorney
Amending the registers	Solely practiced by him
	Allowed to appoint attorney
Adding an activity	Solely practiced by him
	Allowed to appoint attorney
Reserving the trade name	Solely practiced by him
	Allowed to appoint attorney
Renewing subscription with Chamber of Commerce	Solely practiced by him
	Allowed to appoint attorney
Amending the commercial register	Solely practiced by him
	Allowed to appoint attorney
Transfer of the commercial register	Solely practiced by him
	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Solely practiced by him
	Allowed to appoint attorney
Issue of a duplicate register in lieu of damaged or lost one	Solely practiced by him
	Allowed to appoint attorney
Registration of the trademark	Solely practiced by him

	Allowed to appoint attorney
Assigning the trademark	Solely practiced by him
	Allowed to appoint attorney
Assigning the trade name	Solely practiced by him
	Allowed to appoint attorney
Issue of the licenses	Solely practiced by him
	Allowed to appoint attorney
Purchase of boats	Solely practiced by him
	Allowed to appoint attorney
Issue of hunting permit replacements of lost and damaged versions.	Solely practiced by him
	Allowed to appoint attorney
Importing boats	Solely practiced by him
	Allowed to appoint attorney
Cancelling boat licenses	Solely practiced by him
	Allowed to appoint attorney
Renewal of the licenses	Solely practiced by him
	Allowed to appoint attorney
Amendment of the licenses	Solely practiced by him
	Allowed to appoint attorney
Addition of activity	Solely practiced by him
	Allowed to appoint attorney
Reservation of names	Solely practiced by him
	Allowed to appoint attorney
Cancelling of the licenses	Solely practiced by him
	Allowed to appoint attorney
Renewing Chamber of Commerce Membership	Solely practiced by him
	Allowed to appoint attorney
Opening Branches	Solely practiced by him
	Allowed to appoint attorney
Reporting to GOSI	Solely practiced by him
	Allowed to appoint attorney
Reporting to Civil Defense	Solely practiced by him
	Allowed to appoint attorney
Reporting to Zakat & Income Authority	Solely practiced by him
	Allowed to appoint attorney
Issue of hunt permit	Solely practiced by him
	Allowed to appoint attorney
Issue of boat license	Solely practiced by him
	Allowed to appoint attorney
Boat license renewal	Solely practiced by him
	Allowed to appoint attorney
Boat license transfer	Solely practiced by him

	Allowed to appoint attorney
Sale of boat	Solely practiced by him
	Allowed to appoint attorney
Renewing hunting permit	Solely practiced by him
	Allowed to appoint attorney
Cancelling hunting permit	Solely practiced by him
	Allowed to appoint attorney
Issue of lost or damaged boat license replacement	Solely practiced by him
	Allowed to appoint attorney
Opening a branch for a license	Solely practiced by him
	Allowed to appoint attorney
Transfer of licenses	Solely practiced by him
	Allowed to appoint attorney
Incorporation of a company	Solely practiced by him
	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices	Solely practiced by him
	Allowed to appoint attorney
Cancelling articles of incorporation and amendment appendices	Solely practiced by him
	Allowed to appoint attorney
Signing shareholder resolutions	Solely practiced by him
	Allowed to appoint attorney
Directors appointment and termination.	Solely practiced by him
	Allowed to appoint attorney
Amending the company purposes	Solely practiced by him
	Allowed to appoint attorney
Liquidating of the company	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from joint stock to a limited liability company	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from a limited liability company to a joint stock company.	Solely practiced by him
	Allowed to appoint attorney
Transferring the company from a general partnership to a limited liability company	
Increase of capital	Solely practiced by him
	Allowed to appoint attorney
Decrease of capital	Solely practiced by him
	Allowed to appoint attorney
Admission and exit of	Solely practiced by him

partners	Allowed to appoint attorney
Joining existing companies	Solely practiced by him
	Allowed to appoint attorney
Transfer of stocks, shares and bonds.	Solely practiced by him
	Allowed to appoint attorney
Determining capital	Solely practiced by him
	Allowed to appoint attorney
Receiving allocation surplus.	Solely practiced by him
	Allowed to appoint attorney
Selling of stocks and shares and receiving the value.	Solely practiced by him
	Allowed to appoint attorney
Assigning stocks and shares in the capital	Solely practiced by him
	Allowed to appoint attorney
Selling the company branch.	Solely practiced by him
	Allowed to appoint attorney
Amending nationality of one partner in the contract.	Solely practiced by him
	Allowed to appoint attorney
Accepting conveyance of stocks, shares and capital	Solely practiced by him
	Allowed to appoint attorney
Purchase of stocks and shares and payment of the price.	Solely practiced by him
	Allowed to appoint attorney
Closing accounts with banks in the name of the company.	Solely practiced by him
	Allowed to appoint attorney
Opening accounts with banks in the name of the company.	Solely practiced by him
	Allowed to appoint attorney
Signing the agreements	Solely practiced by him
	Allowed to appoint attorney
Registering the company	Solely practiced by him
	Allowed to appoint attorney
Registering the agencies and trade marks	Solely practiced by him
	Allowed to appoint attorney
Attending the general assemblies	Solely practiced by him
	Allowed to appoint attorney
Opening branches for the company	Solely practiced by him
	Allowed to appoint attorney
Opening files for the company	Solely practiced by him
	Allowed to appoint attorney
Signing the articles of incorporation and amendment appendices with Notary Public	Solely practiced by him
	Allowed to appoint attorney
Issue and renewal commercial registers of the company.	Solely practiced by him
	Allowed to appoint attorney

Subscription at Chamber of Commerce and renewing subscription	Solely practiced by him
	Allowed to appoint attorney
Reporting to General Investment Authority and signing before it.	Solely practiced by him
	Allowed to appoint attorney
Reporting to Quality Department and Saudi Standard Specifications Organization	Solely practiced by him
	Allowed to appoint attorney
Reporting to Capital Market Authority	Solely practiced by him
	Allowed to appoint attorney
Issue and renewal of licenses	Solely practiced by him
	Allowed to appoint attorney
Transferring establishment to a company.	Solely practiced by him
	Allowed to appoint attorney
Transferring company branch to an establishment.	Solely practiced by him
	Allowed to appoint attorney
Transferring company branch to a company	Solely practiced by him
	Allowed to appoint attorney
Publishing the articles of incorporation, amendment appendices and their summaries and the articles of association in the official paper.	Solely practiced by him
	Allowed to appoint attorney
Following up with telecom companies, establishing land or mobile telephones in company name	Solely practiced by him
	Allowed to appoint attorney
Joining bids and receiving forms	Solely practiced by him
	Allowed to appoint attorney
Signing company contracts with third parties	Solely practiced by him
	Allowed to appoint attorney
Assigning or cancelling the trade marks	Solely practiced by him
	Allowed to appoint attorney
Amending company name	Solely practiced by him
	Allowed to appoint attorney
Issue of visas	Solely practiced by him
	Allowed to appoint attorney
Transferring company to establishment	Solely practiced by him
	Allowed to appoint attorney
Receiving visa compensations	Solely practiced by him
	Allowed to appoint attorney
Updating workers data	Solely practiced by him



	Allowed to appoint attorney
Opening the basic and sub files and renewing and canceling them	Solely practiced by him
	Allowed to appoint attorney
Labor clearance and cancellation	Solely practiced by him
	Allowed to appoint attorney
Labor clearance and cancelling	Solely practiced by him
	Allowed to appoint attorney
Reporting on labor runaway	Solely practiced by him
	Allowed to appoint attorney
Cancelling labor runaway notifications	Solely practiced by him
	Allowed to appoint attorney
Transfer of Sponsorships	Solely practiced by him
	Allowed to appoint attorney
Occupation Amendment	Solely practiced by him
	Allowed to appoint attorney
Organization ownership transfer, liquidation and cancellation.	Solely practiced by him
	Allowed to appoint attorney
Following up with Private Recruitment Offices Department	Solely practiced by him
	Allowed to appoint attorney
Following up with Computer and Manpower Dept.	Solely practiced by him
	Allowed to appoint attorney
Work permits issue and renewal	Solely practiced by him
	Allowed to appoint attorney
Receiving Saudization certificates	Solely practiced by him
	Allowed to appoint attorney
Issue of data statement (print)	Solely practiced by him
	Allowed to appoint attorney
Saudis addition & deletion	Solely practiced by him
	Allowed to appoint attorney
Recruitment	Solely practiced by him
	Allowed to appoint attorney
Recruitment	Solely practiced by him
	Allowed to appoint attorney
Opening a file	Solely practiced by him
	Allowed to appoint attorney
Activating Saudi portal	Solely practiced by him
	Allowed to appoint attorney
Recruiting overseas workers	Solely practiced by him
	Allowed to appoint attorney
Finalizing labor procedures	Solely practiced by him

with GOSI	Allowed to appoint attorney
Cancelling visas	Solely practiced by him
	Allowed to appoint attorney
Redeeming visa amounts	Solely practiced by him
	Allowed to appoint attorney
Amendment of nationalities	Solely practiced by him
	Allowed to appoint attorney
Issue of family visit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of visas for bringing the family visit	Solely practiced by him
	Allowed to appoint attorney
Reporting to the embassy	Solely practiced by him
	Allowed to appoint attorney
Extending exit and re-entry visas	Solely practiced by him
	Allowed to appoint attorney
Extending visit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of data sheet (print)	Solely practiced by him
	Allowed to appoint attorney
Cancelling visas	Solely practiced by him
	Allowed to appoint attorney
Redeeming visa amount	Solely practiced by him
	Allowed to appoint attorney
Amending recruitment city	Solely practiced by him
	Allowed to appoint attorney
Issue of resident permit	Solely practiced by him
	Allowed to appoint attorney
Resident permit renewal	Solely practiced by him
	Allowed to appoint attorney
Issuing exit re-entry visa	Solely practiced by him
	Allowed to appoint attorney
Issuing final exit visa	Solely practiced by him
	Allowed to appoint attorney
Sponsorships transfer	Solely practiced by him
	Allowed to appoint attorney
Issue of lost and damaged replacement for resident ID	Solely practiced by him
	Allowed to appoint attorney
Finalizing dead labor procedures	Solely practiced by him
	Allowed to appoint attorney
Reporting on labor runaway	Solely practiced by him
	Allowed to appoint attorney
Cancelling labor runaway	Solely practiced by him

notifications	Allowed to appoint attorney
Transfer of information and updating data	Solely practiced by him
	Allowed to appoint attorney
Settlement and assignment of workers	Solely practiced by him
	Allowed to appoint attorney
Reporting to deportation department	Solely practiced by him
	Allowed to appoint attorney
Issue of data statement (print)	Solely practiced by him
	Allowed to appoint attorney
Workers deletion	Solely practiced by him
	Allowed to appoint attorney
Managing my business	Solely practiced by him
	Allowed to appoint attorney
Transferring sponsorship of workers to himself	Solely practiced by him
	Allowed to appoint attorney
Adding newborn	Solely practiced by him
	Allowed to appoint attorney
Finalizing dead worker procedures	Solely practiced by him
	Allowed to appoint attorney
Inlets Affairs Dept.	Solely practiced by him
	Allowed to appoint attorney
Return Certifications issue	Solely practiced by him
	Allowed to appoint attorney
Adding dependents	Solely practiced by him
	Allowed to appoint attorney
Adding children to father passport or mother passport	Solely practiced by him
	Allowed to appoint attorney
Separating children from father or mother passport	Solely practiced by him
	Allowed to appoint attorney
Cancelling exit and re-entry visas	Solely practiced by him
	Allowed to appoint attorney
Cancelling final exit visas	Solely practiced by him
	Allowed to appoint attorney
Issue of travel visas in lieu of damaged or lost versions.	Solely practiced by him
	Allowed to appoint attorney
Issuing visit visa extension	Solely practiced by him
	Allowed to appoint attorney
Occupation amendment	Solely practiced by him
	Allowed to appoint attorney
Issue of Haj permit	Solely practiced by him
	Allowed to appoint attorney
Reporting to Home Workers	Solely practiced by him

affairs	Allowed to appoint attorney
Registration in electronic services	Solely practiced by him
	Allowed to appoint attorney
Reporting to Ministry of Agriculture and Directorate of Agriculture	Solely practiced by him
	Allowed to appoint attorney
Reporting to Notary Public or the court to accept their registration	Solely practiced by him
	Allowed to appoint attorney
Assigning the agricultural resolution	Solely practiced by him
	Allowed to appoint attorney
Transfer of agricultural resolution	Solely practiced by him
	Allowed to appoint attorney
Receiving salaries	Solely practiced by him
	Allowed to appoint attorney
Receiving retirement salaries	Solely practiced by him
	Allowed to appoint attorney
Receiving end service benefit and compensation for holidays	Solely practiced by him
	Allowed to appoint attorney
Transfer of salary	Solely practiced by him
	Allowed to appoint attorney
Receiving the reward	Solely practiced by him
	Allowed to appoint attorney
Issue of salary certification	Solely practiced by him
	Allowed to appoint attorney
Receiving my dues	Solely practiced by him
	Allowed to appoint attorney
Opening accounts with shari'a controls	Solely practiced by him
	Allowed to appoint attorney
Closing and settling accounts	Solely practiced by him
	Allowed to appoint attorney
Withdrawal from accounts	Solely practiced by him
	Allowed to appoint attorney
Issue of ATM cards	Solely practiced by him
	Allowed to appoint attorney
Issue of Shari'a compliant credit cards	Solely practiced by him
	Allowed to appoint attorney
Receiving and encashing transfers	Solely practiced by him
	Allowed to appoint attorney
Encashment of checks	Solely practiced by him
	Allowed to appoint attorney
Issue of certified checks	Solely practiced by him
	Allowed to appoint attorney

Issue of check books	Solely practiced by him
	Allowed to appoint attorney
Issue of account statement	Solely practiced by him
	Allowed to appoint attorney
Transfer from accounts	Solely practiced by him
	Allowed to appoint attorney
Applying for Shari'a-compliant bank loans	Solely practiced by him
	Allowed to appoint attorney
Opening account with Shari'a controls	Solely practiced by him
	Allowed to appoint attorney
Deposit in the account	Solely practiced by him
	Allowed to appoint attorney
Renewing subscription in Amana funds	Solely practiced by him
	Allowed to appoint attorney
Opening the Custody (Amana) funds	Solely practiced by him
	Allowed to appoint attorney
Subscribing in Custody (Amana)Amana funds	Solely practiced by him
	Allowed to appoint attorney
Applying for exemption from loans	Solely practiced by him
	Allowed to appoint attorney
Objecting checks	Solely practiced by him
	Allowed to appoint attorney
Data updating	Solely practiced by him
	Allowed to appoint attorney
Accounts activation	Solely practiced by him
	Allowed to appoint attorney
Receiving checks	Solely practiced by him
	Allowed to appoint attorney
Refunding the Custody (Amana)fund units	Solely practiced by him
	Allowed to appoint attorney
Auditing	Solely practiced by him
	Allowed to appoint attorney
Re-scheduling installments	Solely practiced by him
	Allowed to appoint attorney
Applying for sale terminals	Solely practiced by him
	Allowed to appoint attorney
Apply for a bank credit	Solely practiced by him
	Allowed to appoint attorney
Apply for bank guarantee	Solely practiced by him
	Allowed to appoint attorney
Subscription in joint stock companies	Solely practiced by him
	Allowed to appoint attorney

Receiving shareholding certificates	Solely practiced by him
	Allowed to appoint attorney
Buying shari'a-compliant shares	Solely practiced by him
	Allowed to appoint attorney
Selling shari'a-compliant shares	Solely practiced by him
	Allowed to appoint attorney
Receiving the shares value	Solely practiced by him
	Allowed to appoint attorney
Receiving profits	Solely practiced by him
	Allowed to appoint attorney
Receiving the surplus	Solely practiced by him
	Allowed to appoint attorney
Opening investment portfolios with shari'a controls and issue, amendment and cancelling the orders.	Solely practiced by him
	Allowed to appoint attorney
Subscription	Solely practiced by him
	Allowed to appoint attorney
Shares purchase	Solely practiced by him
	Allowed to appoint attorney
Shares Selling	Solely practiced by him
	Allowed to appoint attorney
Refunding the investment fund units	Solely practiced by him
	Allowed to appoint attorney
Transferring shares from the portfolios	Solely practiced by him
	Allowed to appoint attorney
Subscribing at the investment fund units compliant with Islamic Sharia	Solely practiced by him
	Allowed to appoint attorney
Management of investment portfolios	Solely practiced by him
	Allowed to appoint attorney
Issue of indebtedness evidence	Solely practiced by him
	Allowed to appoint attorney
Clearance of investment portfolios	Solely practiced by him
	Allowed to appoint attorney
Opening of a store	Solely practiced by him
	Allowed to appoint attorney
Issue of health cards	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural lands to residential lands	Solely practiced by him
	Allowed to appoint attorney
Reporting to general department for urban planning	Solely practiced by him
	Allowed to appoint attorney

Opening of stores	Solely practiced by him
	Allowed to appoint attorney
Issue of licenses	Solely practiced by him
	Allowed to appoint attorney
Renewal of licenses	Solely practiced by him
	Allowed to appoint attorney
Cancelling of licenses	Solely practiced by him
	Allowed to appoint attorney
Transfer of licenses	Solely practiced by him
	Allowed to appoint attorney
Issue of building and renovation clearances	Solely practiced by him
	Allowed to appoint attorney
Lands planning	Solely practiced by him
	Allowed to appoint attorney
Issue of building completion certificates	Solely practiced by him
	Allowed to appoint attorney
Issue of fencing licenses	Solely practiced by him
	Allowed to appoint attorney
Issue of demolishing licenses	Solely practiced by him
	Allowed to appoint attorney
Signing lease contract	Solely practiced by him
	Allowed to appoint attorney
Assigning a contract	Solely practiced by him
	Allowed to appoint attorney
Making a plan for owned land	Solely practiced by him
	Allowed to appoint attorney
Reporting to municipality	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural land to residential land	Solely practiced by him
	Allowed to appoint attorney
Supervising building	Solely practiced by him
	Allowed to appoint attorney
Signing contracts with the building establishments and contractors	Solely practiced by him
	Allowed to appoint attorney
Joining bids and receiving the forms	Solely practiced by him
	Allowed to appoint attorney
Sale and conveyance to purchaser	Solely practiced by him
	Allowed to appoint attorney
Purchase, accepting the conveyance and payment of value	Solely practiced by him
	Allowed to appoint attorney
Receiving deeds	Solely practiced by him

	Allowed to appoint attorney
Lease	Solely practiced by him
	Allowed to appoint attorney
Receiving lease value	Solely practiced by him
	Allowed to appoint attorney
Signing lease contracts	Solely practiced by him
	Allowed to appoint attorney
Renewing lease contracts	Solely practiced by him
	Allowed to appoint attorney
Cancelling lease contracts	Solely practiced by him
	Allowed to appoint attorney
Mortgage	Solely practiced by him
	Allowed to appoint attorney
Release of mortgage	Solely practiced by him
	Allowed to appoint attorney
Division and separation	Solely practiced by him
	Allowed to appoint attorney
Amending the borders, dimensions, area, and the numbers of plots, plans, deeds and their dates, and names of areas.	Solely practiced by him
	Allowed to appoint attorney
Sale	Solely practiced by him
	Allowed to appoint attorney
Accepting mortgage	Solely practiced by him
	Allowed to appoint attorney
Updating deeds and entering them in the comprehensive system.	Solely practiced by him
	Allowed to appoint attorney
Selling share from	Solely practiced by him
	Allowed to appoint attorney
Purchase	Solely practiced by him
	Allowed to appoint attorney
Purchasing share from	Solely practiced by him
	Allowed to appoint attorney
Leasing	Solely practiced by him
	Allowed to appoint attorney
Amending name of the owner and the number of civil register and National No	Solely practiced by him
	Allowed to appoint attorney
Gift and conveyance	Solely practiced by him
	Allowed to appoint attorney
Accepting gift and conveyance	Solely practiced by him
	Allowed to appoint attorney



Waiving of shortage in area	Solely practiced by him
	Allowed to appoint attorney
Merging deeds	Solely practiced by him
	Allowed to appoint attorney
Accepting assignment and conveyance	Solely practiced by him
	Allowed to appoint attorney
Issue of a collection of deeds in lieu of lost versions and its data will be as follows:	Solely practiced by him
	Allowed to appoint attorney
Issue of a collection of deeds in lieu of damaged versions and its data will be as follows:	Solely practiced by him
	Allowed to appoint attorney
Sale and conveyance to heirs.	Solely practiced by him
	Allowed to appoint attorney
Assigning the share from	Solely practiced by him
	Allowed to appoint attorney
Proving the building	Solely practiced by him
	Allowed to appoint attorney
Issue of a deed in lieu of damaged one	Solely practiced by him
	Allowed to appoint attorney
For real estate located ...	Solely practiced by him
	Allowed to appoint attorney
Transferring agricultural lands to residential or industrial lands	Solely practiced by him
	Allowed to appoint attorney
Entering into real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Purchasing shares of real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Selling shares of real estate contributions	Solely practiced by him
	Allowed to appoint attorney
Assigning the leased land	Solely practiced by him
	Allowed to appoint attorney
Updating deed and entering it in the comprehensive system	Solely practiced by him
	Allowed to appoint attorney
Issue of a deed in lieu of lost one	Solely practiced by him
	Allowed to appoint attorney
Converting agricultural land to residential land.	Solely practiced by him
	Allowed to appoint attorney
Building the land	Solely practiced by him
	Allowed to appoint attorney
Renting the land	Solely practiced by him
	Allowed to appoint attorney

Changing legal entity of the company	Solely practiced by him
	Allowed to appoint attorney
Transferring company from a limited partnership to a limited liability company.	Solely practiced by him
	Allowed to appoint attorney
Dividing shares among heirs and transferring them to their portfolios	Solely practiced by him
	Allowed to appoint attorney

The Board of Directors shall appoint a Secretary chosen from among its members or from others.

The Chairman of the Board of Directors may delegate (by a written decision) some of his powers to another member of the Board or from others to carry out a specific business or businesses. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.

### **Article No (23) Termination of Board Membership**

- 1- The membership of the Board shall end upon the expiry of its term or upon the expiry of the member's validity in accordance with any applicable law or directions in the Kingdom.
- 2- The ordinary general assembly may at any time dismiss all or some of the members of the Board of Directors. In this case, the general assembly shall elect a new Board of Directors or a replacement for the dismissed member, as the case may be, in accordance with the provisions of the Companies Law and its implementing regulations.
- 3- The general assembly may (based on a recommendation from the Board of Directors) terminate membership of any member who fails to attend (three) consecutive meetings or (five) separate meetings during his membership term without a valid excuse accepted by the Board of Directors.

## **Article No (24): Expiry of the Directors Board Term, or the Resignation of Its Members or Vacation of Membership**

1 - The Board of Directors shall, before the end of its term, call for the regular General Assembly to convene to elect a Board of Directors for a new term. If it is not possible to hold the election and the term of the current Board expires, its members shall continue to perform their duties until a Board of Directors is elected for a new term, provided that the term of the outgoing Board members does not exceed ninety (90) days from the date of the end of the Board's term. The Board of Directors must take the necessary measures to elect a Board of Directors to replace it before the expiration of the term specified in this paragraph.

2- If the Chairman and members of the Board of Directors resign, they shall call for the ordinary general assembly to convene to elect a new Board of Directors. The resignation shall not be valid until the new Board is elected, provided that the term of the dissolved Board does not exceed (120) one hundred and twenty days from the date of the resignation. The Board of Directors must take the necessary measures to elect a Board of Directors to replace it before the expiry of the term of continuity specified in this paragraph.

3. A member of the Board of Directors may announce his resignation from the Board by means of a written notification addressed to the Chairman of the Board. If the Chairman of the Board announces, the notification must be addressed to the President of the Board and the Secretary of the Board. The notification shall be effective - in both cases - from the date specified in the notification.

4. If the position of a member of the Board of Directors becomes vacant due to the death or disability of any of its members, and this vacancy does not result in a breach of the conditions necessary for the validity of the Board's meeting due to having number of its members being less than the minimum, the Board may appoint (temporarily) to the vacant position someone who has the experience and competence, provided that the Commercial Registry is notified of this, and also the Capital Market Authority should be notified if the company is listed on the Financial Market, within (fifteen) days.

5- If the necessary conditions for the validity of the Board of Directors' meeting are not met due to the number of its members falling below the minimum stipulated in the Companies' Law or in this Law, the members must call for the Ordinary General Assembly to convene within (sixty) days to elect the required number of members.

#### **Article No (25): Board Members' Remuneration:**

The Board of Directors' remuneration, if any, shall be as determined by the Ordinary General Assembly in accordance with the official decisions and instructions issued in this regard, and within the limits stipulated in the Companies Law and its regulations. The Board of Directors' report to the Ordinary General Assembly must include a comprehensive statement of all the remunerations, expenses, and other benefits received by the Board of Directors members during the fiscal year, and it must include a statement of what the Council members received in their capacity as employees or administrators, or what they received in exchange for technical or administrative work or consultations, and it should also include a statement of the number of Council sessions and the number of sessions attended by each member from the date of the last meeting of the General Assembly.

#### **Article No (26): Board Meetings**

The Board of Directors shall meet at least (four) times a year upon the invitation of its Chairman. The invitation shall be in writing and may be delivered by hand or mail or e-mail. The Chairman of the Board shall invite the Board to a meeting whenever any member of the Board requests it in writing to discuss one or more issues. The Board of Directors shall determine the location of its meetings, and they may be held using Modern technology means such as telephone or any other means that allow all members present to be heard by all other members present. Unless otherwise notified, the Chairman may consider, for the purpose of

determining the quorum, any member participating by telephone or by any other electronic means to be present throughout the meeting.

### **Article No (27): Board Meetings and Decisions**

1- The Board of Directors meeting shall not be valid unless attended by at least 50% of the members, either in person or by proxy, provided that the number of those present in person shall not be less than (4) four members.

2- In the event that a Board of Directors member delegates another member to attend Board meetings, the delegation shall be in accordance with the following:

A- A Board member may not delegate more than one member to attend the same meeting.

B- The delegation shall be confirmed in writing and sent to the company by hand or by e-mail, and shall be provided to the Secretary of the board.

C- The deputy may not vote on decisions that the law prohibits the delegate from voting on.

3- The board's decisions shall be issued by a majority of those present, and if the votes are equal, the side with which the Chairman or his representative votes shall prevail.

4- The Board's decision shall be effective from the date of its issuance, unless it specifies a date for its effectiveness or when certain conditions are met.

#### **Article No (28): Issuing Board's decisions by circulation**

The Board of Directors may issue its decisions on urgent matters by presenting them to all members by circulation, unless one of the members requests - in writing - a Board meeting to deliberate on them. These decisions shall be issued with the approval of the majority of the votes of its members, and these decisions shall be presented to the Board at its first subsequent meeting to be recorded in the minutes of that meeting.

#### **Article No (29): Board Deliberations**

1. The deliberations and decisions of the Board of Directors shall be recorded in minutes prepared by the Secretary and signed by the Chairman of the meeting, the attending Board members and the Secretary.
2. The minutes shall be recorded in a special register signed by the Chairman of the Board of Directors and the Secretary.
3. Modern technology may be used to sign and prove the deliberations.

#### **Article No (30): Forming Committees of the Board of Directors**

The board of directors may form committees and delegate to them the authorities as the board deems suitable, and the board may coordinate among these committees for purpose of deciding fast on the matters presented to them.

## **The Fourth Chapter: Shareholders' Assemblies**

### **Article No (31): Inviting Assemblies**

1 - General and special assemblies shall be held upon the invitation of the Board of Directors. The Board of Directors shall call the ordinary general assembly to convene within (thirty) days from the date of the request of the auditor or one or more shareholders representing (ten percent) of the company's shares that have voting rights at least. The auditor may call the ordinary general assembly to convene if The Board does not send the invitation within (thirty) days from the date of the auditor's request.

2 - The request referred to in paragraph (1) of this Article must specify the issues on which the shareholders are required to vote.

3 - The invitation to hold the assembly shall be sent at least (twenty-one) days before the date set for it in accordance with the provisions of the law, taking into account the following:

A - Notifying the shareholders by registered letters to their addresses listed in the shareholders' register, or announcing Invitation through modern technology.

B - Sending a copy of the invitation and agenda to the commercial registry, as well as a copy to the Capital Market Authority if the company is listed on the financial market on the date of announcing the invitation.

4 - The invitation to the general assembly meeting must include at least the following:

A - A statement of the person entitled to attend the general assembly meeting and his right to delegate whomever he chooses from outside the members of the board of directors, and a statement of the shareholder's right to discuss the topics listed on the agenda of the assembly, directing questions and how to exercise the right to vote.

B - The place, date and time of the meeting.

C - The type of assembly, whether general or special

D - The agenda of the meeting, including the items required for shareholders to vote on.

### **Article (32): Voting in the Assemblies**

1 - The election of members of the Board of Directors shall be by cumulative voting. Members of the Board of Directors may not participate in voting on the Assembly's decisions related to business and contracts in which they have a direct or indirect interest or which involve a conflict of interest.

### **Article No (33): Preparing the Minutes of The General Assembly**

1 - Minutes shall be drawn up at the general assembly meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes assigned to them, the decisions taken, the number of votes that approved or opposed them, and a comprehensive summary of the discussions that took place at the meeting. Minutes shall be regularly recorded after each meeting in a special register signed by the Chairman of the assembly, its Secretary and the vote collectors.

### **Article No (34): Attendance at the Assemblies**

1. The meeting of the General Assembly of Shareholders shall be chaired by the Chairman of the Board of Directors or his Deputy in his absence, or by whomever the Board of Directors delegates from among its members in their absence. In the event that this is not possible, the General Assembly shall be chaired by whomever



the shareholders delegate from among the members of the Board or from others through voting.

2. Every shareholder has the right to attend the General Assembly meeting, and he may delegate another person other than a member of the Board of Directors to do so.

3. The General Assembly meeting may be held and the shareholder may participate in the deliberations and vote on the decisions through modern technology.

#### **Article No (35): The Transformational Assembly**

The founders shall invite all shareholders to hold a transformational assembly within forty-five days from the date of the Ministry's decision to license the transformation of the company. The meeting shall be valid if a number of subscribers representing at least half of the capital are present. If this quorum is not available, the first meeting shall be held within one hour from the end of the period specified for the first meeting, provided that the invitation to the first meeting includes this. In all cases, the second meeting shall be valid regardless of the number of subscribers represented therein.

#### **Article No (36): Powers of the Transformational Assembly**

The transformational Assembly shall be competent in the matters stated in Article (63) of the Companies Law.

#### **Article No (37): Powers of the Ordinary General Assembly**

Except for matters within the jurisdiction of the Extraordinary General Assembly, the Ordinary General Assembly shall be competent in all matters related to the Company, and shall convene at least once a year during the six months following the end of the Company's fiscal year. Other Ordinary General Assemblies may be called to meet whenever necessary

**Article No (38): Powers of the Extraordinary General Assembly**

The Extraordinary General Assembly shall be competent in The ordinary general assembly may amend the company's articles of association, except for matters that it is prohibited from amending by law. It may issue decisions on matters that originally fall within the jurisdiction of the ordinary general assembly, under the same conditions and circumstances as those stipulated for the ordinary general assembly.

**Article No (39): Quorum of the Ordinary General Assembly Meeting**

The ordinary general assembly meeting shall not be valid unless attended by shareholders representing at least one quarter of the company's shares with voting rights. If the quorum required to hold this meeting is not available, an invitation shall be sent to a second meeting to be held in accordance with the same conditions stipulated in Article 91 of the Companies Law, within the thirty days following the previous meeting, and this invitation shall be published in the manner stipulated in Article (91) of the Companies Law. However, the second meeting may be held one hour after the expiry of the period specified for the first meeting, provided that the invitation to hold the first meeting includes information indicating the possibility of holding the second meeting. In all cases, the second meeting shall be valid regardless of the number of shares with voting rights represented in it.

**Article No (40): Quorum of the Extraordinary General Assembly Meeting**

The Extraordinary General Assembly meeting shall not be valid unless attended by shareholders representing at least half of the company's voting shares. If the quorum required to hold the Extraordinary General Assembly meeting is not available in accordance with paragraph (1) of this article, an invitation shall be sent to a second meeting to be held in the same manner as stipulated in Article (Ninety-One) of the Company's Bylaws. Companies. However, the second meeting may be held one hour after the expiry of the period specified for holding the first meeting, provided that the invitation to hold the first meeting includes information

indicating the possibility of holding such a meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing at least (a quarter) of the company's shares with voting rights. If the quorum required for holding the second meeting is not available, an invitation shall be sent to a meeting of the Third: It shall be held in the same conditions stipulated in Article (Ninety-One) of the Companies Law, and the third meeting shall be valid regardless of the number of shares with voting rights represented therein.

#### **Article No (41): Discussion in Assemblies**

Every shareholder shall have the right to discuss the topics included in the agenda of the assembly and to direct questions regarding them to the members of the Board of Directors and the auditor. The Board of Directors or the auditor shall answer the shareholders' questions to the extent no harm is made to interest of the company. If the shareholder finds that the answer to his question is not convincing, he may resort to the assembly, and its decision in this regard shall be enforceable.

#### **Article No (42): Preparing the Assembly Minutes**

Minutes shall be prepared at the general assembly meeting, including the number of shareholders present in person or by proxy, the number of shares they hold in person or by proxy, the number of votes assigned to them, the decisions taken, the number of votes that the assembly approved or opposed, and a comprehensive summary of the discussions that took place at the meeting. Minutes shall be regularly recorded after each meeting in a special register signed by the Chairman of the assembly, its Secretary and the vote collectors.

## **Article No (43) Forming Committees of the Board of Directors**

Without prejudice to the provisions of the relevant regulations and bylaws, the Board of Directors may form specialized committees in accordance with the needs, circumstances and conditions of the company and in a manner that enables them to perform their duties effectively. It has the authority to determine the tasks of the committees and the controls of their work, and the rewards of their members in accordance with the controls and instructions set by the competent authorities.

## **The Fifth Chapter: Auditors**

### **Article No (44): Assembly Decisions**

1. The decisions of the ordinary general assembly shall be issued with the approval of the majority of the voting rights represented at the meeting. .2 The decisions of the Extraordinary General Assembly shall be issued with the approval of (two-thirds) of the voting rights represented in the meeting, unless the decision relates to increasing or decreasing the capital, extending the term of the company, or dissolving it before the expiry of the term specified in its articles of association, or its merger with another company, or its division into two or more companies, in which case it shall not be valid unless it is issued with the approval of (three-quarters) of the voting rights represented in the meeting.

### **Article No (45): Appointment of the Auditor**

/1 The company shall have one or more auditors from among the auditors licensed in the Kingdom of Saudi Arabia. The General Assembly shall determine his fees, term of work and scope. He may be reappointed provided that the term of his appointment or reappointment does not exceed the period stipulated by the law.

/2 The General Assembly may dismiss the auditor by a decision. The Chairman of the Board of Directors must notify the competent authority of the dismissal decision and its reasons within a period not exceeding It shall not exceed five (5) days from the date of issuance of the decision. /3 The auditor may declare his

mission by means of a written notification submitted to the company, and his mission shall end from the date of submission or on a later date specified in the notification letter, without prejudice to the company's right to compensation for the damages incurred if there is a reason for it. The auditor shall be required to submit to the company and to the competent authority, upon submitting the notification, a statement of the reasons for the The Board of Directors must call the General Assembly to convene to consider the reasons for the dismissal and appoint another auditor, determine his fees, the duration of his work, and its scope.

#### **Article No (46): Powers of the Auditor**

The auditor may, at any time, review the company's documents, accounting records and supporting documents, and may request the data and clarifications he deems necessary to obtain in order to verify the company's assets and liabilities, and other matters that fall within the scope of his work. The Board of Directors shall enable him to perform his duty. If the auditor encounters difficulty in this regard, he shall document this in a report submitted to the Board of Directors. If the Board of Directors does not facilitate the work of the auditors, it must request them to call the General Assembly to convene to consider the matter. The auditor may issue this invitation if the Board of Directors does not issue it within (thirty) days from the date of the auditor's request.

### **The Sixth Chapter: Company Finance and Distribution of Profits**

#### **Article No (47)**

The company's fiscal year shall be twelve Gregorian months, starting on January 1 and ending on December 31.

## **Article No (48): The Financial Documents**

1. At the end of each fiscal year of the company, the Board of Directors must prepare the company's financial statements and a report on its activities and financial position for the past fiscal year. The Board shall place these documents at the disposal of the auditor, if any, at least (forty-five) days before the date set for the annual ordinary general assembly. 1. The Chairman of the Board of Directors of the company, its CEO, and its financial manager, if any, must sign the documents referred to in paragraph (1) hereof, and a copy of these documents must be deposited at the company head office under disposal of the shareholders twenty one days at least before the time appointed for holding the general assembly. 2. The Chairman of the Board of Directors shall provide the shareholders with the Company's financial statements, the Board of Directors' report, after signing them, and the auditor's report, unless they are published by any modern technology means, twenty one day before the date set for the annual ordinary general assembly.

## **Article No (49): Distribution of profits**

The company's annual net profits shall be as follows: 1. The General Assembly, when determining the portion of shares in the net profits, may decide to form reserves to the extent that achieves the interest of the company or ensures the distribution of fixed profits to the shareholders as much as possible. 2. The General Assembly shall determine the percentage that must be distributed to shareholders from the net profits after deducting reserves, if any. .3 The General Assembly shall determine the amount to be distributed from the reserves that the shareholders have previously decided to set aside, in accordance with any regulatory requirements prior to the date of adoption of these Articles of Association. .4 The Company may distribute interim profits to its shareholders on a semi-annual or quarterly basis

pursuant to a resolution issued by the Board of Directors, in accordance with the applicable regulations and controls set by the competent authority. .5 The remaining amount after that shall be distributed to the shareholders as a share in the profits or transferred to the remaining profits account.

#### **Article No (50): Entitlement to Profits**

The shareholder shall be entitled to his share in the profits in accordance with the decision of the General Assembly issued in this regard, and the decision shall specify the due date and the distribution date. The right to dividends shall be for the shareholders registered in the shareholders' records at the end of the day specified for entitlement. The Board of Directors must implement the General Assembly's decision regarding the distribution of profits to shareholders within the specified period in accordance with the Companies Law and its implementing regulations.

#### **Article No (51): Company Losses**

If the company's losses reach (half) of the issued capital, the Board of Directors must disclose this and the recommendations it has reached regarding these losses within (sixty) days from the date of knowing about their reaching this amount, and call the Extraordinary General Assembly to meet within (one hundred and eighty) days from the date when it knows of this to consider the continuation of the company and take the necessary measures to address these losses, or dissolves it.

### **The Seventh Chapter: Termination and Liquidation of the Company**

#### **Article No (52) Liability Claim**

1 The company may file a liability suit against the members of the Board of Directors due to a violation of the provisions of the companies or the articles of association, or due to errors, negligence or failure to perform their duties, which results in damages to the company. The General Assembly shall decide to file this suit and appoint someone to represent the company in its conduct and determine his fees. If the company is in liquidation, the

liquidator shall file the lawsuit. In the event that any of the liquidation procedures are opened against the company in accordance with the bankruptcy law, this lawsuit shall be filed by its legal representative.

2 One or more shareholders representing 5% of the company's capital may file a liability lawsuit for the company if the company files it, taking into account that the main objective of filing the lawsuit is to achieve the interests of the company, that the lawsuit is based on a valid basis, and that the plaintiff is in good faith and a shareholder in the company at the time of filing the lawsuit.

3 In order to file the lawsuit referred to in paragraph (2) of this article, the members of the Board must be notified of the intention to file the lawsuit at least fourteen (14) days prior to the date of filing it.

4 The shareholder may file his lawsuit against the members of the Board of Directors if the error committed by them is likely to cause him personal harm. Article Fifty-Three: Dissolution of the Company.

#### **Article No (53): Company Termination**

The company shall be dissolved for one of the reasons for dissolution mentioned in Article (243) of the Companies Law, and upon its dissolution it shall enter the liquidation phase in accordance with the provisions of Chapter Twelve of the Companies Law. If the company is dissolved and its assets are not sufficient to pay its debts or it is insolvent in accordance with the bankruptcy law, it shall apply to the competent judicial authority to open any of the liquidation procedures. Under the Bankruptcy Law.



## **The Eighth Chapter: Final Provisions**

### **Article No (54): Final Provisions**

1-The company is governed by the laws applicable in the Kingdom of Saudi Arabia.

2-Any text in this Articles of Association that violates the provisions of the Companies Law shall not be taken into account, and the texts contained in the Companies Law shall apply to it

. 3 - The founders acknowledge the correctness of the data and provisions included in this law and their agreement with the provisions of the Companies Law issued by Royal Decree (M)/132 dated 12/1/1443 AH and its executive regulations, and their fulfillment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the law. The founders bear responsibility and all regulatory and financial consequences that may arise from this. The founders are also aware of the Ministry's right to take regulatory measures. Necessary in the event of any violation or conflict in the provisions contained in the Articles of Association.

### **Article No (55): Final Provisions**

1. The Company shall be subject to the regulations in force in the Kingdom of Saudi Arabia.

2. Any provision in this Articles of Association that violates the provisions of the Companies Law shall not be recognized and the provisions of the Companies Law shall apply to it. Any provision not contained in this Articles of Association shall be subject to the Companies Law and its implementing regulations.

**Article No (56): Publication**

This law is deposited and published in accordance with the provisions of the Companies Law and its implementing regulations.

The Articles of Association has been audited by the founders and approved by the Ministry's representative and it has been published in the Amaly newspaper. It is possible to verify the validity of the Articles of Association through the following link:

<https://emagazine.aamaly.sa>

And Allah is the Grantor of success,

A copy of the AoA has been issued based on the decision of the Extraordinary General Assembly / Capital Owner's Decision dated 11/15/1445

The Articles of Association does not require the presence of the official seal of the Ministry of Commerce

Founders Resolution for Electing the Management

**Alkhorayef Water and Power Technologies Company**

**(Public Joint Stock Company)**

Based on the resolution of the General Assembly of Alkhorayef Water and Power Technology, a public joint stock company in Riyadh city, and whereas the General Assembly decided to appoint the board of directors according to stipulation of (the article of management related to appointment of the board of directors by a separate contract), the general assembly decide to appoint a board of directors composed of no less than (3) members, as named below:

<b>Name</b>	<b>ID No</b>	<b>Date of Birth</b>	<b>Nationality</b>	<b>Position</b>
Abdulaziz Abdulrahman Abdullah Alkhorayef	1010365680	26/09/1402H	Saudi	Chairman of the Board of Directors
Fahd Mohammed Abdulaziz Alkhorayef	1006301491	15/03/1401H	Saudi	Deputy Chairman of the Board of Directors
Othman Yahya Ibrahim Al-Najdi	1065025742	13/12/1387H	Saudi	Member of the Board of Directors
Ammar Ahmad Amin Zubaidi	2154082941	01/10/1387H	Jordanian	Member of the Board of Directors
Faisal Abdulaziz Bin Badr Aldawish	1029097324	27/05/1390H	Saudi	Member of the Board of Directors
Abdulrahman Bin Saud Bin Hamad Alowais	1017319581	29/12/1402H	Saudi	Member of the Board of Directors

And to this effect, they have all authorities in the Articles of Association.

And Allah is the Guide to Success.