SAUDI OPPORTUNITIES FUND AN OPEN-ENDED MUTUAL FUND
(MANAGED BY AUDI CAPITAL COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
AND INDEPENDENT AUDITOR'S REVIEW REPORT

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(MANAGED BY AUDI CAPITAL COMPANY)

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ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ⃁ 5,500,000 (Five Million Five Hundred Thousand Saudi Riyals)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS TO THE UNITHOLDERS AND FUND MANAGER OF SAUDI OPPORTUNITIES FUND (MANAGED BY AUDI CAPITAL COMPANY)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Saudi Opportunities Fund ("the Fund") as at 30 June 2026, and the related interim condensed statement of comprehensive income, changes in equity attributable to the Unitholders and cash flows for the six-month period then ended, and explanatory notes. Fund Manager is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Other Matter

The financial statements for the year ended 31 December 2025 and the interim condensed financial statements for the period ended 30 June 2025 were audited and reviewed, respectively, by another independent auditor, who expressed an unmodified opinion and review conclusion on 29 March 2026 (corresponding to 10 Shawwal 1447H) and 10 August 2025 (corresponding to 16 Safar 1447H), respectively.

Ernst & Young Professional Services

Hesham A. Alatiqi
Certified Public Accountant
License No. (523)

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EY
سجل تجاري ١٠١٠٣٨٣٨٢١
CR. 1010383821
شركة إرنست ويونغ للخدمات المهنية
(مهنية ذات مسؤولية محدودة)
Ernst & Young Professional Services
(Professional LLC)

Riyadh: 26 Safar 1448H
9 August 2026

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

(All amounts in Saudi Riyals unless otherwise stated)

	Note	As at 30 June 2026	As at 31 December 2025
		(Unaudited)	(Audited)
Assets			
Cash and cash equivalents		**5,317,560**	1,212,990
Investments carried at fair value through profit or loss (FVTPL)	5	**75,224,403**	88,657,260
Due from a broker for securities sold		**-**	663,659
Dividend receivables		**18,946**	-
Total assets		**80,560,909**	90,533,909
Liabilities			
Management fee payable	6	**136,258**	156,728
Custody and administration fee payable		**13,541**	15,576
Other accrued expenses and payables	7	**528,714**	526,385
Total liabilities		**678,513**	698,689
Equity attributable to the Unitholders		**79,882,396**	89,835,220
Units in issue (number)		**4,768,549**	5,469,832
Equity attributable to each unit		**16.75**	16.42

The accompanying notes from 1 to 15 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

(All amounts in Saudi Riyals unless otherwise stated)

	Note	For the six-month period ended 30 June 2026	2025
Income			
Net realised loss on investments carried at FVTPL		**(1,855,473)**	(11,553,232)
Net unrealised gain on investments carried at FVTPL		**3,593,712**	9,043,098
Dividend income		**1,278,435**	1,663,310
Total income/(loss)		**3,016,674**	(846,824)
Expenses			
Management fee expense	6	**(764,366)**	(807,300)
Other expenses	7	**(330,628)**	(1,216,934)
Total expenses		**(1,094,994)**	(2,024,234)
Net income/(loss) for the period		**1,921,680**	(2,871,058)
Other comprehensive income for the period		**-**	-
Total comprehensive income/(loss) for the period		**1,921,680**	(2,871,058)

The accompanying notes from 1 to 15 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO THE UNITHOLDERS (UNAUDITED)

(All amounts in Saudi Riyals unless otherwise stated)

	For the six-month period ended 30 June	
	2026	**2025**
Equity at the beginning of the period (Audited)	**89,835,220**	88,253,586
Total comprehensive income/(loss) for the period	**1,921,680**	(2,871,058)
Changes from unit transactions		
Proceeds from issuance of units	**555,000**	13,011,000
Payments against redemption of units	**(12,429,504)**	(941,455)
	(11,874,504)	12,069,545
Equity at the end of the period (Unaudited)	**79,882,396**	97,452,073

	For the six-month period ended 30 June	
	2026 Units	**2025 Units**
Units at the beginning of the period (Audited)	**5,469,832**	4,844,564
Units issued	**31,818**	729,676
Units redeemed	**(733,101)**	(50,000)
	(701,283)	679,676
Units at the end of the period (Unaudited)	**4,768,549**	5,524,240

INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)

(All amounts in Saudi Riyals unless otherwise stated)

	For the six-month period ended 30 June	
	2026	**2025**
Cash flows from operating activities:		
Net income/(loss) for the period	**1,921,680**	(2,871,058)
Adjustment for:		
Net unrealised gain on investments carried at FVTPL	**(3,593,712)**	(9,043,098)
Dividend income	**(1,278,435)**	(1,663,310)
	(2,950,467)	(13,577,466)
Net changes in operating assets and liabilities:		
Investments carried at FVTPL	**17,026,569**	(4,991,874)
Due from a broker for securities sold	**663,659**	1,734,985
Dividend receivables	**(18,946)**	-
Management fee payable	**(20,470)**	(13,269)
Custody and administration fee payable	**(2,035)**	(7,208)
Other accrued expenses	**2,327**	955,173
Dividend income received	**1,278,435**	1,663,310
Net cash generated from/(used in) operating activities	**15,979,072**	(14,236,349)
Cash flows from financing activities:		
Proceeds from issuance of units	**555,000**	13,011,000
Payments against units redeemed	**(12,429,502)**	(941,455)
Net cash (used in)/generated from financing activities	**(11,874,502)**	12,069,545
Net change in cash and cash equivalents	**4,104,570**	(2,166,804)
Cash and cash equivalents at the beginning of the period	**1,212,990**	5,246,889
Cash and cash equivalents at the end of the period	**5,317,560**	3,080,085

1 GENERAL

Saudi Opportunities Fund (the "Fund") is an open-ended fund created by an agreement between Audi Capital Company ("Fund Manager") and investors (the "Unitholders") in the Fund. The objective of the Fund is to invest according to the Shari'ah guideline, and to achieve long term capital appreciation through investing primarily in the equities of the Saudi listed companies, specifically in Standard and Poor's Index Saudi listed companies in line with the Shariah guidelines. The Fund will not distribute any dividend to Unitholders and will reinvest the profits and cash dividend distributed to the Fund.

The Fund was established on 26 Rajab 1436H (corresponding to 15 April 2015) as per approval from the Capital Market Authority ("CMA") and commenced its operations on 1 May 2015.

The Fund has appointed HSBC Saudi Arabia to act as its custodian (the "Custodian") and administrator (the "Administrator"). The fees of the custodian's and administrator's services are paid by the Fund.

The address of Fund Manager is as follows:

Audi Capital Company
Centria Building - 3rd Floor - 2908 Prince Muhammad Ibn Abdulaziz Road
Al Olaya - Unit No. 28, Ar Riyadh 12241-6055
Kingdom of Saudi Arabia

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the Board of the Capital Market Authority (CMA) pursuant to its Resolution Number 1 - 219 - 2006 on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and new amendment number 2-22-2021 by resolution of the Board of the CMA on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021) by the New Investment Fund Regulations ("Amended Regulations") published by the Capital Market Authority on 17 Rajab 1442H (corresponding to 1 March 2021) detailing requirements for all funds within the Kingdom of Saudi Arabia.

3 BASIS OF PREPARATION

3.1 Statement of compliance

This interim condensed financial statements of the Fund has been prepared in accordance with International Accounting Standard 34 – "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. This interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2025. In addition, results for the six-month period ended 30 June 2026, are not necessarily indicative of the actual results for the full year on 31 December 2026 and final results may differ.

3.2 Basis of measurement

This interim condensed financial statements has been prepared on a historical cost convention using the accrued basis of accounting except for investments carried at fair value through profit or loss (FVTPL) which are carried at their fair value. The Fund presents its interim statement of financial position in the order of liquidity.

3.3 Functional and Presentation Currency

Items included in the interim condensed financial statements are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). This interim condensed financial statements are presented in Saudi Arabian Riyal ("SR") which is the Fund's functional and presentation currency. All financial statements presented in SR has been rounded to the nearest SR.

(All amounts in Saudi Riyals unless otherwise stated)

4 MATERIAL ACCOUNTING POLICIES

New standards, interpretations and amendments adopted by the Fund

The accounting policies adopted in the preparation of this interim condensed financial statements are consistent with those followed in the preparation of the Fund's annual financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Fund has assessed that these amendments have no significant impact on the Fund's interim condensed financial statements.

Standard interpretation amendments	**Description**	Effective date
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: • IFRS 1 First-time Adoption of International Financial Reporting Standards; • IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; • IFRS 9 Financial Instruments; • IFRS 10 Consolidated Financial Statements; and • IAS 7 Statement of Cash Flows	1 January 2026

Standards issued but not yet effective and not early adopted

The Fund has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Except for *IFRS 18, Presentation and Disclosure in Financial Statements*, the Fund does not expect these pronouncements to have a material impact on its financial statements. The Fund is currently assessing the impact of IFRS 18 on the presentation and disclosure of information in the financial statements.

Standards, interpretations, amendments	**Description**	**Effective date**
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely

(All amounts in Saudi Riyals unless otherwise stated)

4 MATERIAL ACCOUNTING POLICIES *(continued)*

Standards issued but not yet effective and not early adopted *(continued)*

Standards, interpretations, amendments	**Description**	**Effective date**
IFRS 18 – Presentation and disclosure in financial statements	IFRS 18 will replace IAS 1; many of the other existing principles in IAS 1 are retained, with limited changes. IFRS 18 will not impact the recognition or measurement of items in the financial statements, but it might change what an entity reports as its 'operating profit or loss'. IFRS 18 will apply for reporting periods beginning on or after 1 January 2027 and also applies to comparative information. The changes in presentation and disclosure required by IFRS 18 might require system and process changes for many entities.	January 1, 2027
IFRS 19 - Reducing subsidiaries` disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	January 1, 2027

5 INVESTMENTS CARRIED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

Investments held at fair value through statement of income (FVTPL) comprise of quoted marketable securities and are measured at fair value. The fair value is determined by reference to the stock exchange i.e. Saudi Exchange closing prices. The composition of the investment's portfolio on the last valuation day of the period / year is summarized below:

	30 June 2026 (unaudited)	
	% of market Value	**Market value**
Banking & Investment Services	**35%**	**26,358,277**
Energy	**11%**	**8,269,952**
Telecommunications Services	**10%**	**7,736,991**
Mineral resources	**7%**	**5,161,970**
Industrial & Commercial service	**6%**	**4,454,576**
Software & IT services	**6%**	**4,363,692**
Chemicals	**5%**	**3,636,778**
Utilities	**5%**	**3,492,003**
Food & Beverages	**4%**	**2,772,657**
Health care services & Equipment	**3%**	**2,629,095**
Insurance	**3%**	**2,152,208**
Real estate	**2%**	**1,867,428**
Transportation	**2%**	**1,850,415**
Industrial goods	**1%**	**478,361**
Total	**100%**	**75,224,403**

(All amounts in Saudi Riyals unless otherwise stated)

5 INVESTMENTS CARRIED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL) (continued)

	31 December 2025 (Audited)	
	% of market Value	**Market value**
Banking & Investment Services	27%	23,553,540
Energy	13%	11,415,130
Telecommunications Services	11%	10,177,883
Software & IT Services	8%	6,877,720
Industrial & Commercial Service	7%	6,220,380
healthcare services & equipment	7%	5,845,790
Mineral Resources	7%	5,827,230
Chemicals	5%	4,664,520
Food & Beverages	4%	3,419,525
Utilities	3%	3,036,060
Transportation	3%	2,914,130
Insurance	3%	2,465,520
Real Estate	1%	1,169,908
Cyclical Consumer Services	0.6%	543,320
Retailers	0.6%	526,604
Total	100%	88,657,260

The movement of investment carried at FVTPL during the period / year is as follows:

	As at 30 June 2026 (Unaudited)	**As at 31 December 2025 (Audited)**
Balance at the beginning of the year	**88,657,260**	81,535,055
Purchase of investments	**48,324,826**	123,235,211
Sale of investments	**(65,351,395)**	(125,989,457)
Unrealized gain on remeasurements of investments held at FVTPL	**3,593,712**	9,876,451
Balance at the end of the year	**75,224,403**	88,657,260

6 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

In the ordinary course of its activities, the Fund transacts business with Fund Manager and related parties. Related party transactions are governed by limits set by the regulations issued by CMA. All the related party transactions are undertaken at mutually agreed prices and approved by Fund Manager. These transactions were carried out on the basis of approved Terms and Conditions of the Fund.

Related parties of the Fund include “Audi Capital Company” being Fund Manager, other funds managed by Fund Manager and the Fund Board.

(All amounts in Saudi Riyals unless otherwise stated)

6 TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

During the period, the Fund entered into the following transaction with related parties in the ordinary course of business:

Related Party	Relationship	Nature of transaction	Amount of transaction for the six-month period ended 30 June		Closing balance payable as at	
			2026	**2025**	**30 June 2026**	**31 December 2025**
					(Unaudited)	**(Audited)**
Audi Capital	Fund Manager & Unitholder	Fund management fee	**764,366**	807,300	**136,258**	**156,728**
Audi Capital	Fund Manager & Unitholder	Investment in Fund's units	**480,139**	1,430,845	**-**	**-**
Fund Board	Fund Board	Board fee	**26,618**	19,836	**-**	**-**

Management fee and other transactions

The Fund pays a management fee calculated at an annual rate of 1.75% (2025: 1.75%) of the equity. The calculation of the management fee is done on a daily basis, and the payment is made on the first valuation day of the following month. Expenses paid by Fund Manager on behalf of the Fund are reimbursed from the Fund.

Units held by related parties

The Unitholders' account as at 30 June 2026 included 167,210 units (31 December 2025: 138,545), held by affiliates of Fund Manager.

7 OTHER ACCRUED EXPENSES AND PAYABLES

	As at 30 June 2026	As at 31 December 2025
	(Unaudited)	**(Audited)**
Shariah board fee	**44,037**	47,119
Professional fee	**37,162**	46,000
Other payables**	**433,266**	433,266
Other	**14,249**	-
	528,714	526,385

**The balance of SR 433,266 (December 31, 2025: SR 433,266) relates to an approved compensation in connection with a previously held investment. The amount is payable to the Fund's unit holders and is expected to be distributed during Q3 2026.

8 OTHER EXPENSES

	For the six-month period ended	
	30 June 2026	**30 June 2025**
	(Unaudited)	(Unaudited)
VAT expense	**134,987**	140,492
Custody and administration fee	**87,357**	92,263
Professional fee	**22,315**	22,315
Shariah board fee	**26,618**	14,877
Benchmark index fee	**14,876**	13,023
Transaction fee	**23,400**	12,263
Publication of fund information on Tadawul's website	**-**	2,480
Other	**21,075**	919,221
	330,628	1,216,934

(All amounts in Saudi Riyals unless otherwise stated)

9 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

As at 30 June 2026 (Unaudited)	**Within 12 months**	**After 12 months**	**Total**
Assets			
Cash and cash equivalents	**5,317,560**	**-**	**5,317,560**
Investments carried at FVTPL	**75,224,403**	**-**	**75,224,403**
Dividend receivables	**18,946**	**-**	**18,946**
Total assets	**80,560,909**	**-**	**80,560,909**
Liabilities			
Management fee payable	**136,258**	**-**	**136,258**
Custody and administration fee payable	**13,541**	**-**	**13,541**
Other accrued expenses	**528,714**	**-**	**528,714**
Total liabilities	**678,513**	**-**	**678,513**

As at 31 December 2025 (Audited)	Within 12 months	After 12 months	Total
Assets			
Cash and cash equivalents	1,212,990	-	1,212,990
Investments carried at fair value through profit or loss (FVTPL)	88,657,260	-	88,657,260
Due from a broker for investments sold	663,659	-	663,659
Total assets	90,533,909	-	90,533,909
Liabilities			
Management fee payable	156,728	-	156,728
Custody and administration fee payable	15,576	-	15,576
Other accrued expenses	526,385	-	526,385
Total liabilities	698,689	-	698,689

(All amounts in Saudi Riyals unless otherwise stated)

10 FINANCIAL RISK MANAGEMENT

Concentration risk

Concentration indicates the relative sensitivity of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of liquidity risk may arise from the repayment terms of financial liabilities, sources of borrowing facilities or reliance on a particular market in which to realise liquid assets. Concentrations of foreign exchange risk may arise if the Fund has a significant net open position in a single foreign currency, or aggregate net open positions in several currencies that tend to move together.

In order to avoid excessive concentrations of risk, the Fund's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Fund does not have a formal internal grading mechanism. Credit risk is managed and controlled by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties. Credit risks are generally managed on the basis of external credit ratings of the counterparties. Fund Manager seeks to limit its credit risk by monitoring credit exposure and by dealing with reputed counterparties.

The table below shows the Fund's maximum exposure to credit risk for the component of interim condensed statement of financial position at each reporting date.

	As at 30 June 2026 (Unaudited)	**As at 31 December 2025 (Audited)**
Cash and cash equivalents	**5,317,560**	1,212,990
Due from a broker for securities sold	**-**	663,659
	5,317,560	1,876,649

Credit risk on cash and cash equivalents is limited as these are held with banks with sound credit ratings. The Fund holds its cash in banks which has a long-term credit rating of "A+ Stable" by Fitch, and there is no historical history of default to recover the balance.

Management believes that cash and cash equivalents and due from broker for securities sold do not pose any significant credit risk for the Fund.

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in releasing funds to meet commitments associated with financial liabilities that are settled by delivering cash or another financial asset.

The Fund's Terms and Conditions provide for the terms of subscriptions and redemptions of units and it is, therefore, exposed to the liquidity risk of meeting Unitholder redemptions. The Fund's investments are considered to be readily realizable. Fund Manager monitors the liquidity requirements on a regular basis and seeks to ensure that sufficient funds are available to meet any commitments as they arise.

The undiscounted value of the financial liabilities of the Fund at the reporting date approximate their carrying values and are all settled within one year from the reporting date.

(All amounts in Saudi Riyals unless otherwise stated)

10 FINANCIAL RISK MANAGEMENT (continued)

Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, special commission and equity prices will affect the Fund's income or the fair value of its holdings in financial instruments. Market risk comprises three types of risks: equity price risk, currency risk and special commission rate risk.

The Fund's strategy for the management of market risk is driven by the Fund's investment objective as per Fund's Terms and Conditions. The Fund's market risk is managed on a timely basis by Fund Manager in accordance with the Fund's Terms and Conditions in place. The Fund's market positions are monitored on a timely basis by Fund Manager.

Equity price risk

Equity price risk is the risk that the value of financial instruments will fluctuate because of changes in market prices. The Fund's investments are susceptible to market price risk arising from uncertainties about future prices. Fund Manager manages this risk through diversification of its investment portfolio in terms of sector concentration.

Sensitivity analysis

The table below sets out the effect on net assets attributable to Unitholders of a reasonably possible weakening / strengthening in the individual equity market prices of 5% at reporting date. The estimates are made on an individual investment basis. The analysis assumes that all other variables, in particular commission and foreign currency rates, remain constant.

	As at 30 June 2026 (Unaudited)	**As at 31 December 2025 (Audited)**
Strengthening of 5%	**3,761,220**	4,432,863
Weakening of 5%	**(3,761,220)**	(4,432,863)

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Fund invests in financial instruments and enters into transactions that are denominated in SR, which is the Fund's functional and presentation currency, and therefore management believes that the Fund is not exposed to any significant currency risk.

The Fund's currency risk is managed on a timely basis by Fund Manager in accordance with the policies and procedures in place.

Special commission rate risk

The fund has no special commission rate bearing financial assets or liabilities; therefore, the Fund is not exposed to any special commission rate risk.

11 FAIR VALUES OF FINANCIAL INSTRUMENTS

The Fund has only investments carried at fair value through profit or loss which is measured at fair values and are classified within level 1 of the fair value hierarchy. Management believes that the fair value of all other financial assets and liabilities at the reporting date approximate their carrying values owing to their short-term tenure and the fact that these are readily liquid. There were no transfers between various levels of fair value hierarchy during the current year or prior period.

12 SUBSEQUENT EVENTS

As of the date of approval of this interim condensed financial statements, there have been no significant subsequent events requiring disclosure to or adjustment in these interim condensed financial statements.

13 LAST VALUATION DAY

The last valuation day of the period was 30 June 2026 (31 December 2025).

14 COMPARATIVE FIGURES

Certain comparative amounts have been reclassified to conform to current year presentation. However, there was no impact of such reclassifications on the interim condensed statement of comprehensive income and the interim condensed statement of changes in equity attributable to the unitholders.

15 APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed financial statements was approved and authorized for issue by the Fund's Board on 05 August 2026 (corresponding to 22 Safar 1448H).