ALBILAD SAUDI EQUITY INCOME FUND
(AN OPEN-ENDED MUTUAL FUND MANAGED BY ALBILAD INVESTMENT COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
AND
THE INDEPENDENT AUDITOR'S REPORT
TO THE UNITHOLDERS AND FUND MANAGER

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THE INDEPENDENT AUDITOR'S REPORT

To the unitholders of Albilad Saudi Equity Income Fund
Report on Review of Condensed Interim Financial Information

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Albilad Saudi Equity Income Fund (the "Fund") managed by Albilad Investment Company (the "fund manager") as at 30 June 2026, and the related interim condensed statement of comprehensive income, changes in equity attributable to the unitholders and cashflows for the six-month period then ended and other explanatory notes ("the interim condensed financial information"). Fund Manager is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditors' of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Other Matter

The annual financial statements for the year ended 31 December 2025 and the interim condensed financial information for the six-month period ended 30 June 2025 were reviewed by another auditor who expressed an unqualified audit opinion and unmodified conclusion on them in their report dated 31 March 2026 and 10 August 2025 respectively.

For Dr. Mohamed Al-Amri & Co.

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Certified Public Accountant
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Riyadh, on: 28 Safar, 1448 (H)
Corresponding to: 11 August, 2026 (G)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
(All amounts in ⃁‘000’ unless otherwise stated)

	Note	As at 30 June 2026 (Unaudited)	As at 31 December 2025 (Audited)
Assets			
Cash and cash equivalents		**956**	2,537
Investments measured at fair value through profit or loss (FVTPL)	5	**37,470**	37,992
Receivable against sale of investments measured at FVTPL		**-**	1,271
Other receivable		**22**	22
Dividend receivable		**33**	**7**
Total assets		**38,481**	41,829
Liabilities			
Payable against purchase of investments measured at FVTPL		**768**	1,711
Accrued management fee	7	**58**	67
Accruals and other liabilities		**51**	69
Total liabilities		**877**	1,847
Equity attributable to the Unitholders		**37,604**	39,982
Units in issue in thousands		**19,152**	20,226
Equity per unit in ⃁		**1.9635**	1.9768

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
(All amounts in ⃁ '000' unless otherwise stated)

	Note	For the six-month period ended 30 June	
		2026	**2025**
Income			
Dividend income, net		**907**	838
Net losses from investments measured at fair value through profit or loss ("FVTPL")		**(22)**	(1,885)
		885	(1,047)
Expenses			
Management fee	7	**(337)**	(363)
Other expenses		**(109)**	(110)
		(446)	(473)
Net income / (loss) for the period		**439**	(1,520)
Other comprehensive income for the period		**-**	-
Total comprehensive income / (loss) for the period		**439**	(1,520)

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO THE UNITHOLDERS (UNAUDITED)
(All amounts in ⃁ '000' unless otherwise stated)

	Note	For the six-month period ended 30 June 2026	2025
Equity at the beginning of the period (Audited)		**39,982**	42,434
Total comprehensive income / (loss) for the period		**439**	(1,520)
Changes from units transactions			
Proceeds from issuance of units		**256**	3,978
Payment against redemptions of units		**(2,420)**	(636)
Net change from units transactions		**(2,164)**	3,342
Dividend distribution	9	**(653)**	(630)
Equity at the end of the period (Unaudited)		**37,604**	43,626

	For the six-month period ended 30 June 2026 Units '000'	2025 Units '000'
Units at the beginning of the period (Audited)	**20,226**	19,044
Units issued	**129**	1,820
Units redeemed	**(1,203)**	(278)
Net change in units	**(1,074)**	1,542
Units at the end of the period (Unaudited)	**19,152**	20,586

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
(All amounts in ⃁ '000' unless otherwise stated)

	For the six-month period ended 30 June	
	2026	**2025**
Cash flows from operating activities		
Net income / (loss) for the period	**439**	(1,520)
Adjustments for:		
- Unrealised loss on re-measurement investments measured at FVTPL	**52**	1,674
- Dividend income, net	**(907)**	(838)
	(416)	(684)
Net changes in operating assets and liabilities		
Investments measured at FVTPL	**470**	(2,087)
Receivable against sale of investments measured at FVTPL	**1,271**	(500)
Payable against purchase of investment measured at FVTPL	**(943)**	260
Accrued management fee	**(9)**	57
Accruals and other liabilities	**(18)**	(25)
Cash generated from / (used in) operating activities	**355**	(2,979)
Dividend received	**881**	818
Net cash generated from / (used in) operating activities	**1,236**	(2,161)
Cash flows from financing activities		
Dividend paid	**(653)**	(630)
Proceeds from issuance of units	**256**	3,978
Payment against redemptions of units	**(2,420)**	(636)
Net cash (used in) / generated from financing activities	**(2,817)**	2,712
Net change in cash and cash equivalents	**(1,581)**	551
Cash and cash equivalents at the beginning of the period	**2,537**	309
Cash and cash equivalents at the end of the period	**956**	860
Supplemental information		
Purchase of investments	**12,839**	16,056
Sale of investments (carrying value)	**13,309**	13,969

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Albilad Saudi Equity Income Fund (the "Fund") is an open-ended mutual fund established and managed by Albilad Investment Company ("the Fund Manager"), a subsidiary of Bank Albilad (the "Bank") for the benefit of the Fund's Unitholders (the "Unitholders"). The objective of the Fund is to achieve capital growth over long term period and provide periodic income. The Fund aims to distribute dividends up to 5% of its Equity Value semi-annually on the last business day of the month of May and November.

The Fund is managing a diversified portfolio by investing in Sharia compliant shares of companies listed in the Saudi stock exchange. The activities of the Fund conform to the rules and controls set by the Sharia Board.

In dealing with the Unitholders, Fund Manager considers the Fund as an independent accounting unit. Accordingly, the Fund Manager prepares separate interim condensed financial information for the Fund. Furthermore, Unitholders are considered to be the beneficial owners of the assets of the Fund. The management of the Fund is the responsibility of Fund Manager.

Riyad Capital is the "Custodian" of the Fund.

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the Board of the Capital Market Authority (CMA) pursuant to its Resolution Number 1 - 219 - 2006 on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and new amendment number 2-22-2021 by resolution of the Board of the CMA on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021) by the New Investment Fund Regulations ("Amended Regulations") published by the Capital Market Authority on 17 Rajab 1442H (corresponding to 1 March 2021) detailing requirements for all funds within the Kingdom of Saudi Arabia. During the period ended 30 June 2026, CMA has issued another amendment to the regulation via amendment number 1-54-2025 issued on 23 Dhul Qidah 1446H (corresponding to 21 May 2025) which is effective subsequent to the period ended 30 June 2026, from 14 Muharram 1447H (corresponding 9 July 2025).

The registered office of the Fund is Albilad Investment Company, P.O. Box 8162, Riyadh 12313 – 3701, Kingdom of Saudi Arabia.

2 BASIS OF PREPARATION

This interim condensed financial information of the Fund has been prepared in accordance with International Accounting Standard 34 – "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia.

This interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025. In addition, results for the six-month period ended 30 June 2026, are not necessarily indicative of the actual results for the full year ending on 31 December 2026 and final results may differ.

The interim condensed financial information has been prepared using accrual basis of accounting and on a historical cost convention, except for the fair valuation of investments measured at fair value through profit or loss (FVTPL).

The principal accounting policies, estimates and assumptions used in the preparation of this interim condensed financial information are consistent with those of the previous financial year except as described in note 3 below. The Fund's financial risk management objectives and policies are consistent with those disclosed in the last audited financial statements for the year ended 31 December 2025.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the interim condensed statement of financial position. Instead, assets and liabilities are presented in order of liquidity.

The preparation of this interim condensed financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

(All amounts in ⃁ '000' unless otherwise stated)

2 BASIS OF PREPARATION (Continued)

In preparing this interim condensed financial information, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation uncertainty including the risk management policies were the same as those that applied to the annual financial statements as at and for the year ended 31 December 2025. The Fund can recover or settle all its assets and liabilities within 12 months from the reporting date.

3 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS

New standards, interpretations and amendments adopted by the Fund

The International Accounting Standard Board (IASB) has issued following accounting standards, amendments, which were effective from periods on or after 1 January 2026. Fund Manager has assessed that the amendments have no impact on the Fund's condensed interim financial information.

Standard, interpretation and amendments	Description	Effective from periods beginning on or after
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments	These amendments: • clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; • clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion; • add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and • make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: • IFRS 1 First-time Adoption of International Financial Reporting Standards; • IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; • IFRS 9 Financial Instruments; • IFRS 10 Consolidated Financial Statements; and • IAS 7 Statement of Cash Flows.	1 January 2026

New Standards, interpretations and amendments not yet effective and not early adopted

The listing of standards and interpretations issued which the Fund reasonably expects to be applicable at a future date are as follows. The Fund intends to adopt these standards when they become effective. These amendments and standards except IFRS 18 are not expected to have any significant impact on the condensed interim financial information of the Fund.

(All amounts in ⃁ '000' unless otherwise stated)

3 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

New Standards, interpretations and amendments not yet effective and not early adopted (continued)

Standard, interpretation and amendments	Description	Effective from periods beginning on or after
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognised in full.	Effective date deferred indefinitel y
Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates relating to Translation to a Hyperinflationary Presentation	The amendments clarify how companies should translate financial statements from a non-hyperinflationary currency into a hyperinflationary one	1 January 2027

IFRS 18 *Presentation and Disclosure in Financial Statements* ("IFRS 18") will replace IAS 1 *Presentation of Financial Statements* and is effective for annual reporting periods beginning on or after 1 January 2027. The Fund has not early adopted IFRS 18 in preparing this condensed interim financial information. Fund manager is in the process of assessing the estimated impact of its initial application on the Fund's financial statements, and its preliminary assessment across the four key areas introduced by the standard is set out below. The assessment may be subject to change as the Fund finalises its transition project ahead of the effective date.

a. Structure of the Statement of Profit or Loss

IFRS 18 requires income and expenses to be classified into five categories — operating, investing, financing, income taxes and discontinued operations — and introduces two new mandatory subtotals: *operating profit or loss* and *profit or loss before financing and income taxes*. Classification is generally driven by an entity's main business activities.

The Fund has determined that its main business activity is investing in equity securities of listed and other eligible companies to generate capital growth and dividend income. Under IFRS 18, entities whose main business activity is investing in financial assets are required to classify the related income and expenses within the *operating* category, rather than investing. Accordingly, dividend income, net gains or losses on investments measured at fair value through profit or loss, and related fund operating expenses are expected to continue to be presented within operating profit or loss.

3 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

New Standards, interpretations and amendments not yet effective and not early adopted (continued)

a. Structure of the Statement of Profit or Loss (continued)

The Fund does not expect the adoption of IFRS 18 to change total comprehensive income or Unitholders' equity. The principal impact is expected to be on the presentation, labelling and subtotals within the statement of profit or loss, rather than on recognition or measurement.

b. Management-defined Performance Measures

Management-defined performance measures ("MPMs") are subtotals of income and expenses, not otherwise specified by IFRS, that are used in public communications outside the financial statements to communicate management's view of an aspect of the Fund's financial performance, and which are required to be reconciled to the most directly comparable IFRS subtotal.

The Fund has reviewed its external communications, including investor reporting and fund fact sheets, and has not identified any performance measures that meet the definition of an MPM under IFRS 18. Accordingly, no MPM reconciliation disclosures are currently expected to be required on adoption. The Fund will continue to monitor its external communications up to the effective date, as any measure introduced in the interim could still meet the definition.

c. Principles of Aggregation and Disaggregation

IFRS 18 introduces enhanced principles for aggregating and disaggregating information in the primary financial statements and notes based on shared or dissimilar characteristics, together with more specific requirements on the labelling and description of line items, and the use of unspecific descriptions such as "other."

The Fund is assessing its statement of financial position, statement of comprehensive income and related notes against these principles. Based on the assessment performed to date, the Fund expects the adoption of IFRS 18 to result in more granular presentation and disclosure of certain line items but does not expect a significant impact on the Fund's financial position or financial performance.

d. Consequential Amendments to IAS 7

IFRS 18 makes consequential amendments to IAS 7 *Statement of Cash Flows*, including removing the choice of classification for interest and dividends received or paid and requiring the statement of cash flows to use operating profit or loss (rather than profit or loss) as the starting point for the indirect method.

The Fund is assessing the impact of these amendments on its statement of cash flows. Given that dividend income and net investment gains and losses already form part of the Fund's principal/operating activities, no significant change to the classification of the Fund's cash flows is currently expected, although the presentation of the reconciliation to operating profit or loss may change.

4 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in these interim condensed financial statements are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). These interim condensed financial statements are presented in Saudi Riyals ("⃁") which is the Fund's functional and presentation currency. All financial information presented in SR has been rounded to the nearest thousand.

Foreign currency transactions are translated into ⃁ using the exchange rates prevailing at the date of transactions. Foreign currency monetary assets and liabilities are translated into SAR using the exchange rates prevailing at the reporting date. However, the Fund did not have any foreign currency transactions during the period ended 30 June 2026 (2025: Nil).

(All amounts in ⃁ '000' unless otherwise stated)

5 INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	As at 30 June 2026 (Unaudited)	As at 31 December 2025 (Audited)
Investments measured at fair value through Profit or loss ("FVTPL")	**37,470**	37,992

Industry concentration of the investment portfolio of the Fund is disclosed in the table below:

	As at 30 June 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Industry sector	**% of total market value**	**Market value**	**% of total market value**	**Market value**
Financials	**24**	**9,172**	30	11,056
Telecommunication Services	**15**	**5,669**	15	5,643
Energy	**14**	**5,204**	14	5,175
Real estate	**10**	**3,778**	11	4,276
Materials	**6**	**2,217**	-	-
Real Estate Management & Development	**5**	**1,953**	-	-
Software & Services	**4**	**1,530**	-	-
Food, Beverage & Tobacco	**4**	**1,475**	-	-
Transportation	**4**	**1,355**	-	-
Insurance	**4**	**1,336**	4	1,570
Pharmaceuticals, Biotechnology & Life Sciences	**3**	**954**	-	-
Healthcare	**2**	**796**	3	1,325
Consumer, non-cyclical	**2**	**751**	9	3,495
Consumer, cyclical	**2**	**688**	3	1,148
Capital Goods	**1**	**592**	-	-
Industrials	**-**	**-**	8	3,094
Technology	**-**	**-**	3	1,210
Total	**100%**	**37,470**	100%	37,992

(All amounts in ⃁ '000' unless otherwise stated)

5 INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

The effect on the equity value (as a result of the change in the fair value of investments as at 30 June 2026 and 31 December 2025) due to a reasonably possible change in equity indices based on the industry concentration, with all other variables held constant is as follows:

	As at 30 June 2026 (Unaudited)		As at 31 December 2025 (Audited)	
	Potential reasonable change %	**Effect on NAV**	**Potential reasonable change %**	**Effect on NAV**
Financials	+/-5	459	+/-5	552
Telecommunication Services	+/-5	283	+/-5	282
Energy	+/-5	226	+/-5	259
Real estate	+/-5	287	+/-5	214
Materials	+/-5	111	-	-
Software & Services	+/-5	77	-	-
Food, Beverage & Tobacco	+/-5	74	-	-
Transportation	+/-5	67	-	-
Insurance	+/-5	68	+/-5	79
Pharmaceuticals, Biotechnology & Life Sciences	+/-5	88	-	-
Consumer staples	+/-5-	38	-	-
Real Estate Management & Development	+/-5	30	-	-
Consumer, cyclical	+/-5	68	+/-5	175
Healthcare	-	-	+/-5	66
Industrials	-	-	+/-5	155
Technology	-	-	+/-5	61
Consumer, cyclical	-	-	+/-5	57
		1,876		1,900

6 FAIR VALUE ESTIMATION

The Fund's financial assets consist of cash and cash equivalents, investments measured at FVTPL, receivable against sale of investments measured at FVTPL, other receivables and dividend receivables. The Fund's financial liabilities consist of payable against purchase of investments measured at FVTPL, accrued management fee payable and accruals and other liabilities.

The fair value for financial instruments traded in active markets is based on quoted market prices at the close of trading on the reporting date. Instruments for which no sales have been reported on the valuation day are valued at the most recent bid price.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. The fair value of investments measured at FVTPL are based on quoted prices in active markets and are therefore classified within Level 1.

6 FAIR VALUE ESTIMATION (continued)

As at 30 June 2026 (Unaudited)	Carrying amount	Fair value '000' Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Investments measured at FVTPL	**37,470**	**37,470**	**-**	**-**	**37,470**

As at 31 December 2025 (Audited)	Carrying amount	Fair value '000' Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Investments measured at FVTPL	37,992	37,992	-	-	37,992

7 RELATED PARTY TRANSACTIONS AND BALANCES

Related parties comprise Fund Manager, Directors, key management personnel and any businesses which are controlled, either directly or indirectly, by the unitholders or over which they exercise significant influence. The Fund enters into transactions in the normal course of business with these parties at prices and terms agreed between the parties.

The Fund Manager charges the Fund a management fee at the rate of 1.5% (2025: 1.5%) per annum of the Fund's equity value which is calculated on each Valuation Day and deducted on quarterly basis. Sharia committee fees are included within the charged management fees in line with the Fund's Terms and Conditions.

Transactions with related parties

In the ordinary course of its activities, the Fund transacts business with related parties. Related party transactions are in accordance with the Terms and Conditions of the Fund. All the related party transactions are approved by the

Fund Board. Related parties comprise Fund Manager, Bank Albilad (the Parent Company of Fund Manager) and Fund Board**.**

Following table contains the details of transactions with related parties:

Related party	Nature of relationship	Nature of transaction	For the six-month period ended 30 June (Unaudited) 2026	2025
Albilad Investment Company	Fund Manager	Management fee	**337**	363
		Administration fee	**12**	13
Bank Albilad	Parent Company of the Fund Manager	Purchase of investments at FVTPL	**(201)**	(16)
Bank Albilad	Parent Company of the Fund Manager	Disposal of investments at FVTPL	**201**	-
Fund Board	Members of the Fund Board	Re-imbursement/Fund Board fee	**(1)**	2

(All amounts in ⃁ '000' unless otherwise stated)

7 RELATED PARTY TRANSACTIONS AND BALANCES (continued)

Balances with related parties

Following table summarises the details of balances with related parties:

Nature of Balance	Related Party	As at 30 June 2026 (Unaudited)	As at 31 December 2025 (Audited)
Bank balances	Bank Albilad - Parent of the Fund Manager	**956**	18
Investments measured at FVTPL	Bank Albilad - Parent of the Fund Manager	**1,171**	1,390
Accrued management fee	AlBilad Investment Company - Fund Manager	**58**	67
Fund Board fee payable	Members of the Fund Board	**1**	4

8 FINANCIAL INSTRUMENTS BY CATEGORY

All financial assets and financial liabilities as at 30 June 2026 and 31 December 2025, were classified under amortized cost category except for investments measured at FVTPL which are classified as and measured at fair value.

9 DIVIDENDS DISTRIBUTION

During the period, the Fund Board approved to distribute the dividends at a rate 1.60% of the Net Assets Value (NAV) on 1 June 2026 (30 June 2025: 1.45% on 3 June 2025).

10 CONTINGENCIES AND COMMITMENTS

There are no contingencies or commitments as at 30 June 2026 (2025: Nil)

11 SUBSEQUENT EVENTS

There are no subsequent events / transactions that require adjustments to or disclosure to these interim condensed Financial Statements

12 LAST VALUATION DAY

In accordance with the terms and conditions of the Fund, the last valuation day for the purpose of preparation of interim condensed financial statements for the period was 30 June 2026 (31 December 2025).

13 APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

This interim condensed financial information was approved and authorized for issuance by the Fund Board on 10 August 2026 (corresponding to 27 Safar 1448 H).