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Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)

Condensed Interim Financial Statements and
Independent Auditor's Review Report
For the Six-Month Period Ended 30 June 2026

Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)

Condensed Interim Financial Statements and Independent Auditor's Review Report
For the Six-Month Period Ended 30 June 2026

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INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL STATEMENTS

TO: The Unitholders of
Rassanah Flexible Saudi Equity Fund
(Managed by Rassanah Capital Company)

Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **Rassanah Flexible Saudi Equity Fund** – ("the Fund") managed by Rassanah Capital Company (the "Fund Manager"), as at 30 June 2026 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in net assets attributable to unitholders, condensed interim statement of cash flows for the six months' period then ended and notes to the condensed interim financial statements, including a summary of material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of interim financial information performed by the independent auditor of the entity", as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects in accordance with IAS 34 - "Interim Financial Reporting" (IAS 34) as endorsed in Kingdom of Saudi Arabia.

شركة حلول كرو للإستشارات المهنية
C.R. No. 1010466353
سجل تجاري رقم ١٠١٠٤٦٦٣٥٣
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Musab A. Alsheikh
License No. (658)

27 Safar 1448H (Corresponding 10 August 2026)
Riyadh, Saudi Arabia

Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)
Condensed interim statement of financial position
As at 30 June 2026
(Saudi Riyals)

	Notes	30 June 2026 (unaudited)	31 December 2025 (audited)
ASSETS			
Current assets			
Cash and cash equivalents	7	**1,000,569**	289,462
Financial assets at fair value through profit or loss	8	**3,870,775**	4,663,484
Prepaid expenses and other receivables		**6,258**	7,354
Due from related parties	10	**13,792**	25,257
Total current assets		**4,891,394**	4,985,557
TOTAL ASSETS		**4,891,394**	4,985,557
LIABILITIES			
Current liabilities			
Due to related parties	10	**23,339**	211,250
Accrued expenses and other payables		**57,295**	49,958
Total current liabilities		**80,634**	261,208
TOTAL LIABILITIES		**80,634**	261,208
Net assets value attributable to unitholders		**4,810,760**	4,724,349
Units in issue (numbers)		**524,060**	524,060
Net assets value attributable to each unit		**9.18**	9.01

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)
Condensed interim statement of profit or loss and other comprehensive income
For the six-month period ended 30 June 2026
(Saudi Riyals)

	Notes	**For the six-month period ended 30 June 2026 (unaudited)**	**For the six-month period ended 30 June 2025 (unaudited)**
Income			
Realized (losses) / gains from sale of financial assets at fair value through profit or loss	8	**(103,172)**	60,886
Unrealized gains / (losses) from financial assets at fair value through profit or loss	8	**211,935**	(703,769)
Dividend income	8	**85,103**	71,632
Special commission income		**1,255**	-
Total income / (loss) for the period		**195,121**	(571,251)
Expenses			
Management fees	10	**(14,109)**	(16,337)
Administrative services fees	10	**-**	(63,250)
Custody fees	10	**(37,068)**	(36,548)
Professional fees		**(31,365)**	(31,365)
Other expenses	9	**(26,168)**	(16,029)
Total expenses for the period		**(108,710)**	(163,529)
Net profit / (loss) for the period		**86,411**	(734,780)
Other comprehensive income		**-**	-
Total comprehensive income / (comprehensive loss) for the period		**86,411**	(734,780)

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)
Condensed interim statement of changes in net assets attributable to unitholders
For the six-month period ended 30 June 2026
(Saudi Riyals)

	Notes	**For the six-month period ended 30 June 2026 (unaudited)**	**For the six-month period ended 30 June 2025 (unaudited)**
Net assets value attributable to unitholders, beginning of the period		**4,724,349**	6,370,786
Net profit / (loss) for the period		**86,411**	(734,780)
Subscriptions and redemptions to unitholders:			
Payments for units redeemed during the period		-	(456,047)
Net change from unit transactions		-	(456,047)
Net assets value attributable to unitholders, end of the period		**4,810,760**	5,179,959

Unit transactions

Transactions in units during the period are summarized as follows:

	Notes	**30 June 2026 (unaudited) Units**	**30 June 2025 (unaudited) Units**
Units at the beginning of the period		**524,060**	563,307
Redeemed units during the period		-	(39,247)
Net change in units during the period		-	(39,247)
Units at the end of the period		**524,060**	524,060

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Rasanah Flexible Saudi Equity Fund
Open-Ended Investment Fund
(Managed by Rasanah Financial Company)
Condensed interim statement of cash flows
For the six-month period ended 30 June 2026
(Saudi Riyals)

	Notes	For the six-month period ended 30 June 2026 (unaudited)	For the six-month period ended 30 June 2025 (unaudited)
Cash flows from operating activities			
Net profit / (loss) for the period		**86,411**	(734,780)
Adjustments to reconcile net profit / (loss) for the period to operating activities:			
Unrealized (gains) / losses from financial assets at fair value through profit or loss		**(211,935)**	703,769
Dividend income		**(85,103)**	(71,632)
		(210,627)	(102,643)
Changes in operating assets and liabilities:			
Financial assets at fair value through profit or loss		**1,004,644**	405,142
Prepaid expenses and other receivables		**4,493**	116,001
Due from / to related parties		**(176,446)**	35,154
Accrued expenses and other liabilities		**7,347**	852
Net cash generated from operations		**629,411**	454,506
Proceeds from dividends received		**81,696**	69,820
Net cash generated from operating activities		**711,107**	524,326
Cash flows from financing activities			
Payments for units redeemed		-	(456,047)
Net cash used in financing activities		-	(456,047)
Net change in cash and cash equivalents		**711,107**	68,279
Cash and cash equivalents, beginning of the period		**289,462**	30,043
Cash and cash equivalents, end of the period		**1,000,569**	98,322

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

1 - The Fund and its Activities

Rasanah Flexible Saudi Equity Fund (the "Fund") is a public open-ended fund with no maturity date. The Fund aims to grow capital over the medium to long term by actively investing in shares of companies listed on the Saudi equity markets, initial public offerings, rights issues, and traded real estate funds, in a manner consistent with the rules of the Fund's Shariah Board. The Fund does not distribute any profits to unitholders; rather, all trading profits are reinvested and are reflected in the Fund's unit price.

The Capital Market Authority approved the establishment of the Fund on 9 Muharram 1444H (corresponding to 7 August 2022), and the Fund commenced operations on 9 Jumada al-Akhirah 1444H (corresponding to 2 January 2023). The Fund's terms and conditions were last updated on 13 Muharram 1448H (corresponding to 28 June 2026).

The Fund is managed by Rasanah Financial Company, a Saudi closed joint stock company registered under Commercial Registration No. 1010778311, and licensed by the Capital Market Authority of the Kingdom of Saudi Arabia under License No. (32-21235).

Alkhair Capital Saudi Company is the custodian of the Fund ("the Custodian"). Custody and management service fees are paid by the Fund.

The registered office of the Fund and the Fund Manager is located at Al Masif District – North Ring Road, P.O. Box 3551, Riyadh, Kingdom of Saudi Arabia.

2 - Regulating Authority

The Fund is subject to the Investment Funds Regulations ("the Regulations") issued by the Board of the Capital Market Authority on 3 Dhul Hijjah 1427H (corresponding to 24 December 2006) and, starting from 6 Safar 1438H (corresponding to 6 November 2016), the new Investment Funds Regulations ("the Amended Regulations") issued by the Capital Market Authority on 16 Sha'ban 1437H (corresponding to 23 May 2016). The Regulations were amended ("the Amended Regulations") on 17 Rajab 1442H (corresponding to 1 March 2021), which were subsequently amended by Capital Market Authority Resolution No. 1-135-2025 dated 03/06/1447H (corresponding to 24/11/2025), setting out in detail the requirements applicable to all funds in the Kingdom of Saudi Arabia.

3 - Basis of Preparation

3.1 Statement of compliance

The condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting," issued by the International Accounting Standards Board, as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and therefore should be read in conjunction with the Fund's annual audited financial statements as at 31 December 2025.

Assets and liabilities in the condensed interim statement of financial position are presented in order of liquidity.

The analysis relating to recovery of assets or settlement of liabilities within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 10.

3.2 Basis of measurement

These condensed interim financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss, which are measured at fair value at the reporting date.

3 - Basis of Preparation (continued)

3.3 Presentation and functional currency

These condensed interim financial statements are presented in Saudi Riyals, which represents the functional and presentation currency, and are rounded to the nearest Saudi Riyal.

3.4 Changes in the Fund's terms and conditions

There were no material changes to the Fund's terms and conditions during the period.

4 - Material Accounting Policy Information

The material accounting policy information used in the preparation of these condensed interim financial statements is consistent with that used and disclosed in the financial statements for the year ended 31 December 2025.

5 - Use of Judgments, Estimates and Assumptions

The preparation of condensed interim financial statements, in accordance with the International Financial Reporting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements approved by the Saudi Organization for Chartered and Professional Accountants, requires the use of certain significant estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the period. Financial reports, judgments, estimates, and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events believed to be reasonable under the circumstances. The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results.

Uncertain assumptions and estimates

Measuring the fair value of financial instruments

The Fund measures the fair value of an instrument using the quoted market price in an active market for that instrument, when available. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Fund measures fair value at the reporting date, as disclosed in Note 11.

Going concern

The Fund's management has assessed the Fund's ability to continue as a going concern and has concluded that it has the resources to continue its activities for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt on the Fund's ability to continue as a going concern. Accordingly, these financial statements have been prepared on a going concern basis.

6 - Standards Issued but Not Yet Effective

The new standards and amendments to standards disclosed in the Fund's annual financial statements remain unchanged.

IFRS 18, "Presentation and Disclosure in Financial Statements," will replace IAS 1, "Presentation of Financial Statements," and applies to annual reporting periods beginning on or after 1 January 2027. The Fund has not early adopted this new accounting standard in preparing these condensed interim financial statements, although early adoption is permitted.

The Fund Manager is currently assessing the expected impact of the initial application of IFRS 18 on the Fund's financial statements.

(Saudi Riyals)

7 - Cash and Cash Equivalents

	30 June 2026 (unaudited)	31 December 2025 (audited)
Cash with the custodian	**1,000,569**	289,462
	1,000,569	289,462

Cash and cash equivalents comprise the balance held with Al Khair Capital Company (the "Custodian"), which is designated for the purchase and sale of investment securities.

8 - Financial Assets at Fair Value Through Profit or Loss

A. Below is a summary of the components of the investment portfolio at fair value through profit or loss as at the date of the condensed interim statement of financial position:

As at 30 June 2026 (unaudited)

Equity investments by sector	Cost	Market value	Unrealized gains / (losses)	% of market value
Energy	912,107	901,025	(11,082)	23%
Banks	1,058,750	1,138,037	79,287	29%
Software and Services	180,984	244,019	63,035	6%
Insurance	137,202	176,207	39,005	5%
Building Materials	366,012	403,813	37,801	11%
Capital Goods	247,616	259,621	12,005	7%
Health Care Services	115,854	86,284	(29,570)	2%
Telecommunication Services	316,004	348,112	32,108	9%
Commercial and Professional Services	43,844	61,732	17,888	2%
Food and Beverages	167,526	173,961	6,435	4%
Consumer Services	75,509	77,964	2,455	2%
Total	**3,621,408**	**3,870,775**	**249,367**	**100%**

As at 31 December 2025 (audited)

Equity investments by sector	Cost	Market value	Unrealized gains / (losses)	% of market value
Energy	1,206,358	1,160,789	(45,569)	24.89%
Banks	1,167,114	1,177,001	9,887	25.24%
Software and Services	351,908	330,405	(21,503)	7.08%
Insurance	298,005	326,835	28,830	7.01%
Building Materials	296,089	343,099	47,010	7.36%
Capital Goods	247,617	269,712	22,095	5.78%
Health Care Services	241,949	218,450	(23,499)	4.68%
Telecommunication Services	217,420	259,103	41,683	5.56%
Public Utilities	194,615	185,725	(8,890)	3.98%
Commercial and Professional Services	153,146	167,362	14,216	3.59%
Transportation	142,485	127,953	(14,532)	2.74%
Food and Beverages	72,310	64,220	(8,090)	1.38%
Consumer Services	37,037	32,830	(4,207)	0.70%
Total	**4,626,053**	**4,663,484**	**37,431**	**100%**

(Saudi Riyals)

8 - Financial Assets at Fair Value Through Profit or Loss (continued)

B. The movement in financial assets at fair value through profit or loss is as follows:

	30 June 2026 (unaudited)	31 December 2025 (audited)
Fair value, beginning of the period / year	**4,663,484**	6,327,214
Purchases of financial assets at fair value through profit or loss	**1,882,690**	7,830,592
Sales of financial assets at fair value through profit or loss	**(2,784,162)**	(8,509,623)
Net realized losses from sale of financial assets at fair value through profit or loss	**(103,172)**	(886,868)
Unrealized gains / (losses) from financial assets at fair value through profit or loss	**211,935**	(97,831)
Fair value, end of the period / year	**3,870,775**	4,663,484

C. During the period ended 30 June 2026, the Fund sold financial assets at fair value through profit or loss with a cost of SAR 2,887,334 for proceeds of SAR 2,784,162, resulting in a realized loss of SAR 103,172 (31 December 2025: the Fund sold investments with a cost of SAR 9,396,491 for proceeds of SAR 8,509,623, resulting in a realized loss of SAR 886,868).

D. Dividends received during the period ended 30 June 2026 amounted to SAR 85,103 (30 June 2025: SAR 71,632).

9 - Other Expenses

	30 June 2026 (unaudited)	30 June 2025 (unaudited)
Board of Directors' remuneration	**4,959**	4,959
Regulatory authority fees	**3,719**	3,719
Tadawul fees	**2,899**	2,851
Benchmark index fees	**8,752**	-
Other expenses	**5,837**	4,500
Total	**26,166**	16,029

10 - Transactions with Related Parties

Parties are considered related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Emphasis is placed on the substance of the relationship, not merely its legal form. Related party transactions are subject to limits determined by the regulations issued by the Capital Market Authority. All such transactions are approved by the Fund's Board of Directors and those charged with governance.

Related parties of the Fund include the Fund Manager, the Fund's Board of Directors, other funds managed by the Fund Manager and its key personnel, and the auditor, in accordance with the definition of related parties in the relevant implementing regulations issued by the Capital Market Authority (the Glossary of Defined Terms used in the Capital Market Authority's regulations and rules).

(Saudi Riyals)

10 - Transactions with Related Parties (continued)

Transactions with related parties

A. The balances due from related parties are as follows:

	30 June 2026 (unaudited)	31 December 2025 (audited)
Rasanah Financial Company	**13,792**	25,257
	13,792	25,257

B. The balances due to related parties are as follows:

	30 June 2026 (unaudited)	31 December 2025 (audited)
Alkhair Capital Saudi Company	**18,380**	201,250
Board of Directors members	**4,959**	10,000
	23,339	211,250

C. The material transactions with related parties are as follows:

			Transaction amount	
Related party	**Nature of relationship**	**Type of transaction**	**For the period ended 30 June 2026 (unaudited)**	**For the period ended 30 June 2025 (unaudited)**
Rasanah Financial Company	Fund Manager	Fund management fees	14,109	16,337
Alkhair Capital Saudi Company	Custodian	Custody fees	37,068	36,548
Alkhair Capital Saudi Company	Custodian	Administrative services fees	-	63,250
Board of Directors members	Board of Directors members	Board of Directors' remuneration	4,959	4,959

(Saudi Riyals)

11 - Financial Instruments, Risk Management and Fair Value

Financial instruments

Financial instruments included in the condensed interim statement of financial position mainly comprise cash and cash equivalents, financial assets at fair value through profit or loss, due from / to related parties, and accrued expenses and other liabilities.

Market risk

Market risk represents the risk arising from fluctuations in the fair value or future cash flows of financial instruments as a result of changes in market variables, such as commission rates, foreign exchange rates, and equity prices. The maximum risk arising from financial instruments is equal to their fair value. The objective of market risk management is to manage and monitor exposure to market risk within acceptable levels while seeking to enhance returns. The market risk to which the Fund is exposed is limited to equity price risk.

Equity price risk

Equity price risk is the risk of unfavorable changes in the fair value of financial instruments in the form of shares as a result of changes in individual share prices. This risk arises from the Fund's investments in securities listed on the equity market, where such investments are exposed to price fluctuations arising from uncertainty about future prices. Management addresses this risk by diversifying its investment portfolio in terms of sector concentration.

	30 June 2026 (unaudited)		31 December 2025 (audited)	
Equity investments (by sector)	**Probable change %**	**Impact on net assets value**	**Probable change %**	**Impact on net assets value**
Energy	+/-1%	9,010	+/-1%	11,608
Banks	+/-1%	11,380	+/-1%	11,770
Software and Services	+/-1%	2,440	+/-1%	3,304
Insurance	+/-1%	1,762	+/-1%	3,268
Building Materials	+/-1%	4,038	+/-1%	3,431
Capital Goods	+/-1%	2,596	+/-1%	2,697
Health Care Services	+/-1%	863	+/-1%	2,185
Telecommunication Services	+/-1%	3,481	+/-1%	2,591
Public Utilities	+/-1%	-	+/-1%	1,857
Commercial and Professional Services	+/-1%	617	+/-1%	1,674
Transportation	+/-1%	-	+/-1%	1,280
Food and Beverages	+/-1%	1,740	+/-1%	642
Consumer Services	+/-1%	780	+/-1%	328

(Saudi Riyals)

11 - Financial Instruments, Risk Management and Fair Value (continued)

The table below shows the analysis of equity price risk concentration in the Fund's equity portfolio measured at fair value through profit or loss, by geographic distribution.

	30 June 2026 (unaudited)	31 December 2025 (audited)
Kingdom of Saudi Arabia	**100%**	100%

Sensitivity analysis

The table below shows the effect on profit or loss resulting from a reasonably possible decrease / increase of 5% in net assets value at the reporting date. Estimates are made on the basis of individual investments. The analysis assumes that all other variables, in particular foreign currencies and commission rates, remain constant.

Impact on profit or loss

		30 June 2026 (unaudited)	31 December 2025 (audited)
Net movement in unrealized gains (losses) on financial assets at fair value through profit or loss	5%	193,539	233,174
Net movement in unrealized gains (losses) on financial assets at fair value through profit or loss	-5%	(193,539)	(233,174)

Liquidity risk

Liquidity risk represents the difficulties the Fund faces in raising cash to meet commitments associated with its financial liabilities. Liquidity risk may arise from the inability to sell a financial asset quickly at an amount close to its fair value. Liquidity risk is managed by continually ensuring the availability of sufficient funds through committed credit facilities to meet any future obligations.

The Fund's terms and conditions provide for the subscription and redemption of units, and accordingly the Fund is exposed to liquidity risk in meeting unitholders' redemption requests. However, the Fund is permitted to borrow in order to meet redemption requirements. The Fund's investments are considered readily realizable. The Fund Manager monitors liquidity requirements regularly and seeks to ensure that sufficient funds are available to meet any obligations as they arise.

The table below summarizes the maturity dates of the Fund's financial liabilities based on undiscounted contractual payments:

As at 30 June 2026 (unaudited)	From 1 to 12 months	From 1 to 5 years	Total undiscounted contractual cash flows	Carrying value
Due to related parties	23,339	-	23,339	23,339
Accrued expenses and other liabilities	57,295	-	57,295	57,295
	80,634	-	**80,634**	**80,634**
As at 31 December 2025 (audited)				
Due to a related party	211,250	-	211,250	211,250
Accrued expenses and other liabilities	49,958	-	49,958	49,958
	261,208	-	**261,208**	**261,208**

(Saudi Riyals)

11 - Financial Instruments, Risk Management and Fair Value (continued)

Credit risk

Credit risk refers to the risk arising from the failure of a counterparty to a financial instrument to meet its contractual obligations, resulting in a financial loss to the Fund. The Fund has adopted a policy of dealing only with creditworthy financial institutions that carry low credit risk. The Fund seeks to manage credit risk by monitoring credit exposures, limiting transactions with specific unrelated counterparties, and continually assessing the creditworthiness of such counterparties. The Fund also maintains its bank accounts with financial institutions of high credit standing.

The table below shows the maximum exposure to credit risk relating to items in the statement of financial position:

	30 June 2026 (unaudited)	31 December 2025 (audited)
Cash and cash equivalents	**1,000,569**	289,462
Total credit risk exposure	**1,000,569**	289,462

Management performed an assessment of expected credit losses in accordance with the requirements of IFRS 9, and based on this assessment, management believes that the expected credit loss provision is not significant as at 30 June 2026 and 31 December 2025.

Fair value

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
– in the principal market for the asset or liability; or

– in the absence of a principal market, in the most advantageous market for the asset or liability.
A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use. Fair values are categorized into different levels within the fair value hierarchy based on the inputs used in the valuation techniques, as follows:

Level 1: Quoted market prices in active markets for the same financial instruments.

Level 2: Valuation techniques for which the lowest-level inputs that are significant to the fair value measurement are directly or indirectly observable in the market.

Level 3: Valuation techniques for which the lowest-level inputs that are significant to the fair value measurement are not directly or indirectly observable in the market.

The table below discloses the carrying value and fair value of financial assets, including their levels within the fair value hierarchy. It does not include fair value information for financial assets not measured at fair value if the carrying value is a reasonable approximation of fair value.

	Level 1	Level 2	Level 3	Total
As at 30 June 2026 (unaudited)				
Financial assets at fair value through profit or loss	3,870,775	-	-	3,870,775
As at 31 December 2025 (audited)				
Financial assets at fair value through profit or loss	4,663,484	-	-	4,663,484

12 - Last Valuation Day

The last valuation day of the period was 29 June 2026 (31 December 2025: latest valuation date is 31 December 2025).

13 - Reclassification of Comparative Figures

Comparative figures have been reclassified to be consistent with the current period's presentation.

14. Subsequent Events

The Fund's management believes that there are no significant subsequent events after the date of the condensed interim financial statements and before their issuance that would require adjustment to, or disclosure in, these condensed interim financial statements.

15 - Approval of the Condensed Interim Financial Statements

The condensed interim financial statements were approved for issue by the Fund's Board of Directors on 26 Safar 1448H (corresponding to 9 August 2026).