



Contents**المحتويات****A) Investment Fund Information****أ) معلومات صندوق الاستثمار****B) Fund Performance****ب) أداء الصندوق****C) Fund Manager****ج) مدير الصندوق****D) Custodian****د) أمين الحفظ****E) Fund Operator****هـ) مشغل الصندوق****F) Auditor****و) مراجع الحسابات****G) Financial Statements****ز) القوائم المالية****Annex – Exercised Voting Rights****ملحق – ممارسات التصويت السنوية**

A) Investment Fund Information

أ) معلومات صندوق الاستثمار

1) Name of the Investment Fund SNB Capital China Equity Fund	1) اسم صندوق الاستثمار صندوق الأهلي للأسهم الصينية
2) Investment Objectives and Policies <ul style="list-style-type: none"> Fund's Objectives: The Fund aims to provide long term capital growth through investment in Chinese shares through the investment in Chinese Fund (Class I), which in turn primarily invests in shares of Chinese listed companies of different sectors. The Fund may also invest in bonds and Money Market Instruments. Investment Policies and Practices: The Chinese Fund applies the following policies: <ul style="list-style-type: none"> - The Chinese Fund (Class I) invests up to 90% of its assets in shares of Chinese listed companies of different sectors. - Investment is made in certain shares through progressive analysis which depends on the long-term value and the expected growth. The Foreign Manager assesses companies and study the profits, the assets value and cash flows of the relevant company and also the earnings multiples and profit margins and liquidation value of the company. - The Chinese Fund invests the remaining 10% of its assets on bond and Money Market Instruments. 	2) أهداف وسياسات الاستثمار وممارساته <ul style="list-style-type: none"> أهداف الصندوق: يهدف الصندوق إلى تنمية رأس المال على المدى الطويل من خلال الاستثمار في الأسهم الصينية عن طريق الاستثمار الصندوق الصيني (Class I) المدار من قبل شركة نمورا والذي بدوره يستثمر بشكل أساسي في أسهم الشركات الصينية المدرجة بمختلف القطاعات. كما يمكنه الاستثمار في السندات وأدوات أسواق النقد. سياسات الاستثمار وممارساته: يطبق الصندوق الصيني ممارسات وسياسات الاستثمار التالية: <ul style="list-style-type: none"> - يستثمر الصندوق الصيني (Class I) على الأقل 90% من أصوله في أسهم الشركات الصينية بمختلف القطاعات. - يتم اختيار الاستثمار في أسهم معينة عن طريق التحليل التصاعدي المرتكز على القيمة طويلة الأجل وعلى النمو المتوقع، ويقوم المدير الأجنبي بتقييم الشركات ودراسة الأرباح وقيمة الأصول والتدفقات النقدية للشركة المعنية، وكذلك مكرر السعر للربح والهوامش الربحية وقيمة التصفية للشركة. - يستثمر الصندوق الصيني الـ 10% المتبقية من أصوله في السندات وفي أسواق النقد.
3) Distribution of Income & Gain Policy The Fund will not distribute any dividends on the Units to the Unitholders, whereby any income or dividends received will be reinvested in the Fund and not distributed as dividends on the Units. Reinvestment of income and dividends will be reflected in and improve the value and price of the Units.	3) سياسة توزيع الدخل والأرباح لن يقوم الصندوق بأي توزيعات على مالكي الوحدات. وبدلاً من ذلك سيتم إعادة استثمار الأرباح الرأسمالية والأرباح النقدية الموزعة في الصندوق. وسينعكس ذلك بارتفاع صافي قيمة الأصول وسعر وحدة الصندوق.
4) The fund's reports are available upon request free of charge.	4) تتاح تقارير الصندوق عند الطلب وبدون مقابل.
5) The fund's benchmark and the service provider's website (if any) MSCI China Index (The price return is in USD). The benchmark service and its data are provided by (MSCI Inc.).	5) المؤشر الاسترشادي للصندوق، والموقع الإلكتروني لمزود الخدمة (إن وجد) مؤشر أم أس سي إي الصيني (العائد السعري، بالدولار الأمريكي). ويتم تزويد خدمة المؤشر وبياناته عن طريق (MSCI Inc.).

B) Fund Performance

ب) أداء الصندوق

- 1) A comparative table covering the last three financial years/or since inception, highlighting: (1) جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة/ أو منذ التأسيس، يوضح:

السنة	2020	2021	2022	Year
صافي قيمة أصول الصندوق*	20,205,971	10,687,103	7,636,000	NAV*
صافي قيمة أصول الصندوق لكل وحدة*	36.46	28.74	20.47	NAV per Unit*
أعلى سعر وحدة*	36.21	43.04	28.83	Highest Price per Unit*
أقل سعر وحدة*	22.99	28.10	15.86	Lowest Price per Unit *
عدد الوحدات	554,203	371,893	373,000	Number of Units
قيمة الأرباح الموزعة لكل وحدة	N/A	N/A	N/A	Income Distribution Per Unit
نسبة الرسوم والمصروفات	0.28%	1.89%	2.05%	Fees & Expense Ratio
نسبة الأصول المقرضة من إجمالي قيمة الأصول، ومدة انكشافها وتاريخ استحقاقها (إن وجدت)	N/A	N/A	N/A	Percentage of borrowed assets from the total asset value, the period of their exposure period and due date (if any)

*In USD

*بالدولار الأمريكي

- 2) A performance record that covers the following: (2) سجل أداء يغطي ما يلي:

- a. The total return for the fund compared to the benchmark for 1 year, 3 years, 5 years and since inception: أ. العائد الإجمالي للصندوق مقارنة بالمؤشر لسنة واحدة، ثلاث سنوات، خمس سنوات ومنذ التأسيس:

الفترة	1 Year سنة	3 Years 3 سنوات	5 Years 5 سنوات	Since Inception منذ التأسيس	Period
عائد الصندوق %	-29.60	-11.19	-7.25	4.09	Return %
عائد المؤشر %	-21.04	-9.12	-6.16	5.75	Benchmark %

- b. The annual total return for the fund compared to the benchmark for the last 10 years/ or since inception: ب. العائد الإجمالي السنوي للصندوق مقارنة بالمؤشر للعشر سنوات الماضية/ أو منذ التأسيس:

السنة	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Year
عائد الصندوق %	3.12	5.14	-7.85	-5.98	40.01	-20.53	23.24	25.43	-20.65	-29.60	Return %
عائد المؤشر %	0.02	5.10	-10.33	-2.28	53.10	-19.77	20.80	25.57	-24.28	-21.04	Benchmark %

c. Actual fees and fund expenses paid by the investment fund during the year as a percentage of average Net Asset Value:

ج. مقابل الخدمات والعمولات والأتعاب التي تحملها الصندوق على مدار العام كنسبة مئوية من متوسط صافي قيمة أصول الصندوق:

Fees and Expenses	ألف دولار USD '000	النسبة المئوية %	الرسوم والمصروفات
Management Fees	93	2.00%	أتعاب الإدارة
VAT on Management Fees	14	0.30%	ضريبة القيمة المضافة على أتعاب الإدارة
Custodian Fees	0	0.00%	رسوم الحفظ
Auditor Fees	10	0.14%	أتعاب مراجع الحسابات
Fund Admin Expenses	0	0.00%	مصاريف العمليات الإدارية
CMA Fees	0	0.00%	رسوم هيئة السوق المالية
Tadawul Fees	0	0.00%	رسوم نشر معلومات الصندوق على موقع تداول
Other Fees	24	0.33%	مصاريف أخرى
Independent Fund Board Remunerations	0	0.00%	مكافآت أعضاء مجلس إدارة الصندوق المستقلين
Total Fees and Expenses	141	2.77%	مجموع الرسوم والمصاريف

3) Material Changes

No material changes occurred during the year.

3) تغيرات جوهرية حدثت خلال الفترة

لم تحدث أي تغيرات جوهرية تؤثر على أداء الصندوق.

4) Exercising of Voting Rights

The Fund Manager has exercised voting rights, for more details kindly refer to the "Exercising of voting right Annex".

4) ممارسات التصويت السنوية

قام مدير الصندوق بممارسات التصويت السنوية. و للمزيد من التفاصيل يرجى مراجعة "ملحق ممارسات التصويت السنوية".

5) Fund Board Annual Report

5) تقرير مجلس إدارة الصندوق السنوي

a. Names of Fund Board Members

- Ali Abdulaziz Al Hawas - Chairman - Dependent Member
- Feras Abdulrazaq Houhou - Dependent Member
- Ammar Hasan Yasin Bakheet - Independent member
- Abdulaziz Mohammed Al-Khorayef - Independent member

أ. أسماء أعضاء مجلس إدارة الصندوق

- علي عبدالعزيز الحواس - رئيس مجلس إدارة الصندوق - عضو غير مستقل
- فراس عبدالرازق حوحو - عضو غير مستقل
- عمار حسن ياسين بخيت - عضو مستقل
- عبدالعزيز محمد الخريف - عضو مستقل

b. A brief about the fund board members' qualifications

Ali Al Hawas: Executive Vice President, and Head of Global Markets at Saudi National Bank. He joined Samba in 2008 and has over 24 years of Treasury business experience. He is member of Bank's Asset Liability Management Committee and responsible of managing the business under Samba Global Markets Ltd platform. He holds a diploma certificate from ACI University.

Feras Houhou: Heads SNB Capital's Legal and Governance Division and the Sectary of the Board. In March 2015, Feras joined the Legal Division besides his role as a Board Secretary. His expertise covers a wide range of tasks such as working on various Equity Capital Market and Debt Capital Market

ب. نبذة عن مؤهلات أعضاء مجلس إدارة الصندوق

علي الحواس: نائب الرئيس التنفيذي، رئيس الأسواق العالمية في البنك الأهلي السعودي. انضم إلى مجموعة سامبا المالية في عام 2008 ولديه أكثر من 24 عاماً من الخبرة في مجال الخزينة. مسؤول عن الناحية التشغيلية من إدارة أعمال في منصة شركة الأسواق العالمية المحدودة لدى سامبا. عضو في لجنة إدارة الموجودات والمطلوبات في البنك. بالإضافة إلى ذلك، حاصل على شهادة دبلوم من جامعة ACI.

فراس حوحو: رئيس الشؤون القانونية والحوكمة بشركة الأهلي المالية في مارس 2015 م إلى جانب دوره كأمين لمجلس الإدارة. تغطي خبرة الأستاذ فراس مجموعة واسعة من المهام مثل الصفقات المتعلقة بالأسهم (ECM) و صفقات الإقراض (DCM) في السوق المالية، ومتابعة الدعاوى القضائية التي تخص

transactions and handling all litigations in which the Company is involved. He also has worked extensively in Merger & Acquisition and all sorts of investment funds locally and internationally. His role in these transactions included negotiations, drafting and execution of its relevant agreements, documents and structure. Prior to joining SNB Capital, Feras worked at the Legal Division in the Capital Market Authority where he participated in drafting many of the Capital Market Regulations and advised in many policy matters. Mr. Feras holds an LLM specialized in Securities and Financial Regulations from Georgetown Law School and a law degree from King Abdulaziz University. He was appointed in July 2021 as member of the Middle East & North Africa (MENA) advisory Board at Georgetown Law Centre.

Ammar Bakheet: He has more than 27 years of experience in the financial sector. Specialized in business establishment in the financial sector, strategy development, securing regulatory and legislative approvals, building of the operational infrastructure, and building the administrative teams to run such businesses. The founding partner and CEO of Mnasah Digital Platform a technical financial company specialized in operating and running of a digital platform specialized in financing of small and Medium-sized enterprises (SMEs) Kingdom of Saudi Arabia (2017-Present). Head of asset management & product development - Audi capital 2007–2017. Establishment of the Investment Division at RAKBank (Dubai) (2003 -2006). Working at Samba Capital as Saudi Equity Funds manager (1998-2002). Co-founding Bakheet Investment Company (1993- 1998).

Abdulaziz Al-Khorayef: The CEO of Al-Khorayef Group, lawyers and consultants. Also, A lawyer and legal consultant. A consultant at His Highness, the Minister of Defence office, and at various Banks in Saudi Arabia. Also, he is a board member in many real-estate funds of several Capital Market Institutions. He holds a Bachelor's degree in Sharia, Imam Muhammed Bin Saud Islamic University, Master's degree in International Business, Hull University, the United Kingdom and Legal Leadership in Corporate Counsel (LCC), Harvard University. In addition to the Law Firm Partner as Leader Programme, Cambridge University, the United Kingdom.

c. Roles and responsibilities of the Fund Board

The responsibilities of the members of the fund board shall include the following:

1. Approving material contracts, decisions and reports involving the fund.
2. Approve a written policy in regards to the voting rights related to the fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified.
4. Meeting at least twice annually with the fund manager's compliance committee or its compliance officer to review

الشركة. كما تمتد خبرته إلى العمل في صفقات الاندماج والاستحواذ والصناديق الاستثمارية محلياً ودولياً حيث عمل على المفاوضات وإعداد ومراجعة الاتفاقيات والوثائق ذات العلاقة بعدد من الصفقات في السوق المالية السعودية وعدد من الدول الأجنبية. قبل انضمامه إلى شركة الأهلي المالية، عمل الأستاذ فراس في الإدارة القانونية بهيئة السوق المالية حيث شارك في صياغة العديد من لوائح السوق المالية وقدم المشورة بخصوص العديد من المسائل المتعلقة بسياسات السوق. يحمل الأستاذ فراس شهادة ماجستير في القانون من جامعة جورج تاون في تخصص الأوراق المالية والتشريعات المالية وشهادة في القانون من جامعة الملك عبد العزيز. كما عين في يوليو 2021م المجلس الاستشاري لشؤون الشرف.

عمار بخيت: يمتلك أكثر من 27 عاماً من الخبرة في القطاع المالي. متخصص في تأسيس الأعمال في القطاع المالي، ووضع الاستراتيجيات، وتأمين الموافقات التنظيمية والتشريعية، وبناء البنية التحتية التشغيلية، وبناء الفرق الإدارية لإدارة تلك الأعمال. أسس شركة منصة رقمية وهي شركة تقنية مالية متخصصة بتشغيل منصة تعمل على تمويل الشركات الصغيرة والمتوسطة المملكة العربية السعودية (2017 -حتى الآن). عمل في عوده كإيصال كرئيس إدارة الأصول وتطوير المنتجات (2007-2017). أسس إدارة الاستثمار في بنك رأس الخيمة (دبي) (2003-2006). عمل في سامبا المالية كمدير صناديق الأسهم السعودية (1998-2002). شارك في تأسيس شركة بخيت للاستشارات المالية (1993-1998). **عبد العزيز الخريف:** هو الرئيس التنفيذي لـ"الخريف محامون ومستشارون" وكذلك محامي ومحكم وموثق وحارس قضائي ومصرفي معتمد. والأستاذ عبد العزيز مستشار قانوني كذلك للعديد من البنوك والجهات الحكومية والشركات والصناديق العقارية بالمملكة وعضو مجلس إدارة بصناديق استثمارية أخرى. الأستاذ عبد العزيز حاصل على بكالوريوس الشريعة - مع مرتبة الشرف الأولى - من جامعة الإمام محمد بن سعود الإسلامية بالمملكة وماجستير التجارة الدولية من جامعة هل بالمملكة المتحدة والإدارة القانونية في المنظمات التجارية من جامعة هارفرد بالمملكة المتحدة وبرنامج الشركاء في مكاتب المحاماة من جامعة كامبريدج بالمملكة المتحدة. وللأستاذ عبد العزيز أيضاً العديد من الأبحاث والأوراق العلمية.

ج. أدوار مجلس إدارة الصندوق ومسؤولياته

تشمل مسؤوليات أعضاء مجلس إدارة الصندوق، على سبيل المثال لا الحصر، الآتي:

1. الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها.
2. اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.

- the fund manager's compliance with all applicable rules, laws and regulations.
5. Approving all changes stipulated in Articles (62) and (63) of the Investment Funds Regulations "IFRs" before the fund manager obtains the approval or notification of the unitholders and the Authority (as applicable).
 6. Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with the IFRs, of the Terms and Conditions and of any other document, contractual or otherwise.
 7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with the IFRs and the Fund's Terms and Conditions.
 8. Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the fund referred to in Paragraph (I) of Article (9) of IFRs, in order to ensure that the fund manager fulfils his responsibilities in the interest of unitholders in accordance with the Fund's Terms and Conditions and the provisions stipulated in IFRs.
 9. Assessing the mechanism of the fund manager's handling of the risks related to the fund's assets in accordance with the fund manager's policies and procedures that detect the fund's risks and how to treat such risks.
 10. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
 11. Approving the appointment of the external Auditor nominated by the Fund Manager.
 12. Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the fund's board of director.
 13. Review the report containing all complaints and the measures taken regarding them referred to in Paragraph (m) of Article (9) of IFRs, in order to ensure that the fund manager carries out his responsibilities in a way that serves the interest of unitholders in accordance with the Fund's Terms and Conditions and what contained in this Regulation.

d. Remuneration of fund board members

Independent Board members shall be remunerated for attending at least two Board meetings per annum (which is the minimum number of Board meetings to attend each year), which shall be paid from the Fund's assets. The remuneration for the Independent Board Members shall be provisioned from the total expenses paid to the conventional funds which managed by the Fund Manager with a total SAR 80,000 per

3. الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تعارض مصالح يفصح عنه مدير الصندوق وفقاً لللائحة صناديق الاستثمار.
4. الاجتماع مرتين سنوياً على الأقل مع لجنة المطابقة والالتزام لدى مدير الصندوق أو مسؤول المطابقة والالتزام لديه، للتأكد من التزام مدير الصندوق بجميع اللوائح والأنظمة المتبعة.
5. الموافقة على جميع التغييرات المنصوص عليها في المادتين (62) و (63) من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
6. التأكد من اكتمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقداً أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق وإدارته للصندوق، إضافةً إلى التأكد من توافق ما سبق مع أحكام لائحة صناديق الاستثمار.
7. التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق، وأحكام لائحة صناديق الاستثمار.
8. الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الأطراف المعنية بتقديم الخدمات الجوهرية للصندوق المشار إليه في الفقرة (ل) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالك الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
9. تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
10. العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
11. الموافقة على تعيين مراجع الحسابات بعد ترشيحه من قبل مدير الصندوق.
12. تدوين محاضر الاجتماعات التي تشتمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
13. الاطلاع على التقرير المتضمن جميع الشكاوى والإجراءات المتخذة حيالها المشار إليه في الفقرة (م) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.

د. مكافآت أعضاء مجلس إدارة الصندوق

يتقاضى أعضاء المجلس المستقلين مكافأة من مدير الصندوق في حال حضور اجتماعين بالسنة وهو الحد الأدنى لعدد اجتماعات مجلس إدارة حيث يتقاضى كل عضو مستقل مكافأة تدفع من أصول الصندوق. وتجدر الإشارة إلى أن هذه المكافأة يتم تخصيصها من إجمالي المصاريف المدفوعة للصناديق التقليدية التي يديرها مدير الصندوق بمبلغ إجمالي 80,000 ريال سعودي وسيتم تخصيص

annum, whereby the ratio of such provision shall be calculated based on the Fund's NAV against the total net asset value of the aforesaid funds. Independent Board Members shall also be entitled to travel allowances of a maximum of SAR 7,500 paid from the Fund's assets. Non-independent Board Members shall not be entitled to any remuneration from the Fund Manager in consideration for their roles as Board members of the Fund.

e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund

The Fund Board is composed of certain employees of the Fund Manager. However, the Fund Board members have fiduciary duties to Unitholders and will use their best efforts to resolve all conflicts by exercising their good faith judgement. Furthermore, Board members may hold Unit in the Fund, have a banking relationship with companies in which their shares are acquired, sold or maintained by the Fund or on its behalf, or with which the Fund has murabaha deals. However, if any conflict of interests arises, such conflict shall be communicated to the Fund Board for approval in which case the conflicted Board member shall not be entitled to vote on any resolution taken by the Fund Board in respect of which the conflicted Board member has any direct or indirect interest.

f. A statement showing all the funds boards that the relevant board member is participating in

Fund's/ Member's Name	عبدالعزیز الخریف Abdulaziz AlKhorayef	عمار بخیت Ammar Bakheet	فراس حوحو Feras Houhou	علي الحواس Ali AlHawas	اسم الصندوق / العضو
SNB Capital Al-Raed GCC Fund	✓	✓	✓	✓	صندوق الأهلي الرائد الخليجي
SNB Capital Al Raed Saudi Equity Fund	✓	✓	✓	✓	صندوق الأهلي الرائد للأسهم السعودية
SNB Capital Al Ataa Saudi Equity Fund	✓	✓	✓	✓	صندوق الأهلي العطاء للأسهم السعودية
SNB Capital Al Ataa GCC Equity Fund	✓	✓	✓	✓	صندوق الأهلي العطاء للأسهم الخليجية
SNB Capital Al Jood GCC Equity Fund	✓	✓	✓	✓	صندوق الأهلي الجود للأسهم الخليجية
SNB Capital Al Musahem Saudi Equity Fund	✓	✓	✓	✓	صندوق الأهلي المساهم للأسهم السعودية
SNB Capital Al Musahem GCC Fund	✓	✓	✓	✓	صندوق الأهلي المساهم الخليجي
SNB Capital China Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم الصينية
SNB Capital Global Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم العالمية
SNB Capital Arab Markets Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسواق الأسهم العربية
SNB Capital GCC Financial Sector Fund	✓	✓	✓	✓	صندوق الأهلي للقطاع المالي الخليجي
SNB Capital Al Sunbullah USD	✓	✓	✓	✓	صندوق الأهلي السنبلة بالدولار
SNB Capital Al Sunbullah SAR	✓	✓	✓	✓	صندوق الأهلي السنبلة بالريال
SNB Capital Al Razeen USD Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالدولار
SNB Capital Al Razeen SAR Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالريال
SNB Capital Corporates Sukuk Fund	✓	✓	✓	✓	صندوق الأهلي لصكوك الشركات
SNB Capital Sovereign Sukuk Fund	✓	✓	✓	✓	صندوق الأهلي لصكوك السيادية
SNB Capital Real Estate Fund		✓			صندوق الأهلي العقاري
AlAhli REIT Fund 1			✓		صندوق الأهلي ريت (1)

الرسوم بناء على نسبة قيمة صافي الأصول بالصندوق إلى إجمالي قيمة صافي الأصول في هذه الصناديق التقليدية. كما تدفع لأعضاء المجلس المستقلين مخصصات سفر بحد أقصى 7,500 ريال سعودي تدفع من أصول الصندوق ولا يتقاضى أعضاء مجلس الإدارة غير المستقلين أي مكافأة من مدير الصندوق مقابل دورهم كأعضاء مجلس إدارة الصندوق.

هـ. تعارض المصالح بين مصالح عضو مجلس إدارة الصندوق

ومصالح الصندوق

يتألف مجلس إدارة الصندوق من بعض موظفي مدير الصندوق. ومع ذلك، فإن أعضاء المجلس لديهم واجبات وأمانة لمالكي الوحدات، وسوف يبذلون قصارى جهدهم لحل جميع حالات تعارض المصالح من خلال ممارسة الاجتهاد بنية حسنة. كما يمكن لأعضاء المجلس تملك وحدات في الصندوق أو أن يكون لديهم علاقات مصرفية مع الشركات التي يتم شراء أسهمها أو بيعها أو حفظها من قبل الصندوق أو نيابة عنه، أو التي يكون لدى الصندوق صفقات مربحة معها. ومع ذلك، في حالة نشوء أي تعارض في المصالح، يتم إبلاغ مجلس الصندوق بهذا التعارض للموافقة عليه وفي هذه الحالة لا يجوز للعضو الذي لديه تعارض في المصالح التصويت على أي قرار يتخذه مجلس إدارة الصندوق ويكون للعضو أي مصلحة مباشرة أو غير مباشرة فيه.

و. جدول يوضح جميع مجالس إدارة الصناديق التي يشارك فيها

عضو مجلس الصندوق

g. Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives

The Fund's Board of Directors held three meetings during 2022. The following is a summary of the key decisions approved and the matters discussed by the Fund's Board of Directors:

- Fund's objectives achievement and performance review.
- Risks related to the funds; including: liquidity, market, and operational risks.
- Ensuring fund's compliance to all applicable rules and regulations.

ز. الموضوعات التي تمت مناقشتها والقرارات الصادرة بشأنها بما

في ذلك أداء الصندوق وتحقيق الصندوق لأهدافه

عقد مجلس إدارة الصندوق ثلاثة اجتماعات خلال العام 2022م، وفيما يلي ملخصاً لأهم القرارات التي تم إقرارها والمواضيع التي تمت مناقشتها من قبل مجلس إدارة الصندوق:

- مناقشة تحقيق الصندوق لأهدافه وأدائه خلال العام.
- المخاطر المتعلقة بالصندوق بما في ذلك مخاطر السيولة، السوق، والتشغيل.
- التزام الصناديق بلوائح هيئة السوق المالية مع مسؤول المطابقة والالتزام.

C) Fund Manager

ج) مدير الصندوق

1) Name and address of the Fund Manager

SNB Capital Company

King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia
Tel: +966 920000232

Website: www.alahlicapital.com

1) اسم مدير الصندوق، وعنوانه

شركة الأهلي المالية

طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية
هاتف: +966 920000232

الموقع الإلكتروني: www.alahlicapital.com

2) Names and addresses of Sub-Manager / Investment Adviser

2) اسم وعنوان مدير الصندوق من الباطن و/أو مستشارين الاستثمار (إن وجد)

Nomura Asset Management UK Limited

Nomura House, 1St. Martin's-le-Grand, London, EC1A 4NT.

3) Investment Activities during the period

The Fund's activities were carried out as per the Fund's investment objectives, Fund's terms and conditions guidelines, and applicable rules and regulations. Moreover, the Fund continued to maintain an adequate levels of diversification and complying with internal limits as well as regulatory guidelines.

3) أنشطة الاستثمار خلال الفترة

جميع أنشطة الصندوق الاستثمارية متوافقة مع أهداف الصندوق الاستثمارية وشروط وأحكام الصندوق ومع القوانين التي يخضع لها. حافظ الصندوق على مستوى كافي من التنوع الاستثماري مع الالتزام بالإجراءات الداخلية والأنظمة التشريعية.

4) Performance

Fund Performance -29.60%
Benchmark Performance -21.04%
The fund underperformed the benchmark by 856 bps.

4) تقرير الأداء خلال الفترة

أداء الصندوق -29.60%
أداء المؤشر -21.04%
انخفض أداء الصندوق عن أداء المؤشر بفارق 856 نقطة أساس.

5) Terms & Conditions Material Changes

1. Amending the fund's Terms & Conditions in order to comply with the requirements of annex (1) of the amended Investment Funds Regulations.
2. Non-fundamental Changes: as shown below:
First: Changing the fund's Auditor (where applicable).
Second: Amending and adding definitions.
Third: Amending the Fund's summary.
Fourth: Adding the minimum subscription and the additional subscription through the Individual Saving Program (ISP) - where applicable.
Fifth: Amending subparagraphs (k) in paragraph (3) "Investment Policies and Practices"

5) تغييرات حدثت في شروط وأحكام الصندوق

1. تعديل شروط وأحكام الصندوق للالتزام بمتطلبات الملحق (1) من لائحة صناديق الاستثمار المعدلة.
2. تغييرات غير أساسية: كما هو موضح أدناه:
أولاً: تغيير مراجع الحسابات (حيثما ينطبق).
ثانياً: تحديث وإضافة بعض التعاريف.
ثالثاً: تعديل ملخص الصندوق.
رابعاً: إضافة فقرة الحد الأدنى للاشتراك والاشتراك الإضافي عبر برنامج الادخار (ISP) (حيثما ينطبق).
خامساً: تعديل الفقرات الفرعية (ك) من الفقرة الرئيسية (3) "سياسات الاستثمار وممارساته".
سادساً: تحديث الفقرات الفرعية (أ، ب، ج) من الفقرة الرئيسية (9) "مقابل الخدمات والعمولات والأتعاب".

Sixth: Amending subparagraphs (a, b, c) in paragraph (9) "Fees, Charges and Expenses".	سابعاً: تحديث الفقرة الفرعية (ب، هـ) من الفقرة الرئيسية (10) "التقييم والتسعير".
Seventh: Amending subparagraph (b, e) in paragraph (10) "Valuation and Pricing".	ثامناً: تحديث الفقرات الفرعية (د، و) من الفقرة الرئيسية (24) "مجلس إدارة الصندوق".
Eighth: Amending subparagraphs (d, f) in paragraph (24) "Fund Board".	
6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period	6) أي معلومة أخرى من شأنها أن تُمكن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة
None.	لا يوجد.
7) Investments in other Investment Funds	7) الاستثمار في صناديق استثمارية أخرى
The Fund is a specialized (feeder) public investment fund, the fund management fee is 2% of NAV and invests 90% - 100% of its assets in the Chinese Fund (Class I).	الصندوق هو صندوق عام متخصص (مغذي)، نسبة رسوم الإدارة المحتسبة على الصندوق هي 2% سنوياً من صافي قيمة أصول الصندوق، يستثمر 90%-100% من أصوله في الصندوق الصيني (Class I).
8) Special commission received by the fund manager during the period	8) العمولات الخاصة التي حصل عليها مدير الصندوق خلال الفترة
None.	لا يوجد.
Any other data and other information required by Investment Fund Regulations to be included in this report	9) أي بيانات ومعلومات أخرى أوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير
a. Conflict of Interests	أ. تعارض في المصالح
There is no conflict of interests.	لا يوجد تعارض مصالح.
b. Fund Distribution During The Year	ب. توزيعات الصندوق خلال العام
No income or dividends will be distributed to Unitholders.	لا يتم توزيع أي دخل وأرباح على مالكي الوحدات.
c. Incorrect Valuation or Pricing	ج. خطأ في التقييم والتسعير
Unit price error of -2.10% was reported on 21/09/2022, and the valuation was immediately corrected	تم حساب سعر الوحدة في يوم 2022/09/21 بنسبة خطأ تبلغ 2.10%، وتم تصحيح التقييم فوراً.
d. Investment Limitation Breaches	د. مخالفة قيود الاستثمار
None.	لا يوجد.
10) Period for the management of the person registered as fund manager	10) مدة إدارة الشخص المسجل كمدير للصندوق
Since August 2021.	منذ أغسطس - 2021م.
11) A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable)	11) الإفصاح عن نسبة مصروفات كل صندوق بنهاية العام والمتوسط المرجح لنسبة مصروفات كل الصناديق الرئيسة المستثمر فيها (حيثما ينطبق)
As shown in the sub-paragraph (7) of paragraph (C) in this Annual Report.	كما هو موضح في الفقرة الفرعية (7) من الفقرة (ج) من هذا التقرير السنوي.

D) Custodian

د) أمين الحفظ

1) Name and address of custodian

HSBC Saudi Arabia.
Olaya, P.O. Box 2255, Riyadh 12283, Saudi Arabia
Tel: 966920005920+
Website: www.hsbcSaudi.com

1) اسم أمين الحفظ، وعنوانه

شركة اتش اس بي سي العربية السعودية (HSBC)
العليا، ص.ب. 2255، الرياض 12283، المملكة العربية السعودية
هاتف: +966920005920
الموقع الإلكتروني: www.hsbcSaudi.com

2) Custodian's duties and responsibilities

- Notwithstanding the delegation by a custodian to one or more third parties under the provisions of Investment Funds Regulations or the Capital Market Institutions Regulations, the custodian shall remain fully responsible for compliance with its responsibilities in accordance to the provisions of Investment Funds Regulations.
- The custodian shall be held responsible to the fund manager and unitholders for any losses caused to the investment fund due to the custodian fraud, negligence, misconduct or willful default.
- The custodian shall be responsible for taking custody and protecting the fund's assets on behalf of unitholders, and taking all necessary administrative measures in relation to the custody of the fund's assets.

2) واجبات ومسؤوليات أمين الحفظ

- يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء قام بتأدية مسؤولياته بشكل مباشر أم كلف بها طرفاً ثالثاً بموجب أحكام لائحة صناديق الاستثمار أو لائحة مؤسسات السوق المالية.
- يعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه المتعمد أو تقصيره المتعمد.
- يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الإجراءات الإدارية اللازمة فيما يتعلق بحفظ أصول الصندوق.

E) Fund Operator

هـ) مشغل الصندوق

1) Name and address of fund operator

SNB Capital Company
King Saud Road, P.O. Box 22216, Riyadh 11495,
Saudi Arabia
Tel: +966 920000232
Website: www.alahlicapital.com

1) اسم مشغل الصندوق، وعنوانه

شركة الأهلي المالية
طريق الملك سعود، ص.ب. 22216، الرياض 11495،
المملكة العربية السعودية
هاتف: +966 920000232
الموقع الإلكتروني: www.alahlicapital.com

2) Operator's duties and responsibilities

- In relation to investment funds, the fund operator shall be responsible for operating the investment fund.
- The fund operator must maintain the books and records related to the operation of the fund it operates.
- The fund operator must establish a register of unitholders and must maintain it in the Kingdom in accordance to the Investment Funds Regulations.
- The fund operator shall be responsible for the process of dividends distribution (if available) to unitholders.
- The fund operator must process requests for subscriptions or redemption according to the fund's Terms & Conditions.
- The fund operator shall be responsible for calculating the price of the units and valuing the assets of the fund. In so

2) واجبات ومسؤوليات مشغل الصندوق

- يكون مشغل الصندوق مسؤولاً عن تشغيل الصندوق.
- يقوم مشغل الصندوق بالاحتفاظ بالدفاتر والسجلات ذات الصلة بتشغيل الصندوق.
- يقوم مشغل الصندوق بإعداد وتحديث سجل مالكي الوحدات وحفظه في المملكة وفقاً لمتطلبات لائحة صناديق الاستثمار.
- يُعد مشغل الصندوق مسؤولاً عن عملية توزيع الأرباح (إن وجدت) حسب سياسة التوزيع المنصوص عليها في شروط وأحكام الصندوق.
- يقوم مشغل الصندوق بإجراءات الاشتراك حسب المنصوص عليها في شروط وأحكام الصندوق.
- يُعد مشغل الصندوق مسؤولاً عن تقييم أصول الصندوق تقييماً كاملاً وعادلاً وحساب سعر وحدات الصندوق حسب ما ورد في شروط وأحكام الصندوق.

doing, the fund operator shall conduct a full and fair valuation according to the fund's Terms & Conditions.

F) Auditor

و) مراجع الحسابات

Name and Address of Auditor

KPMG Professional Services

Riyadh Front – Airport Road P.O Box. 92876, Riyadh 11663,
Saudi Arabia
Tel: +966118748500
Website: www.kpmg.com/sa

اسم مراجع الحسابات، عنوانه

كي بي إم جي للخدمات المهنية

واجهة الرياض – طريق المطار ص.ب 92876، الرياض 11663 المملكة العربية
السعودية
هاتف: +966118748500
الموقع الإلكتروني: www.kpmg.com/sa

G) Financial Statements

ز) القوائم المالية

As shown below in the financial statements section.

كما هو موضح أدناه في قسم القوائم المالية.

Annex - Exercised Voting Rights

ملحق - ممارسات التصويت السنوية

Company Name	Meeting Date	Proposal Code Description	Vote Instruction	Voting Policy Rationale
Will Semiconductor Co., Ltd. Shanghai	17-Mar-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
Will Semiconductor Co., Ltd. Shanghai	17-Mar-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Will Semiconductor Co., Ltd. Shanghai	17-Mar-22	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
Will Semiconductor Co., Ltd. Shanghai	17-Mar-22	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
Will Semiconductor Co., Ltd. Shanghai	17-Mar-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Great Wall Motor Company Limited	18-Mar-22	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.
Great Wall Motor Company Limited	18-Mar-22	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of

				the company's business and are on normal commercial terms.
Great Wall Motor Company Limited	18-Mar-22	Approve/Amend Regulations on Board of Directors	For	
Great Wall Motor Company Limited	18-Mar-22	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.
Great Wall Motor Company Limited	18-Mar-22	Approve Transaction with a Related Party	For	
Great Wall Motor Company Limited	18-Mar-22	Amend Corporate Purpose	For	
Great Wall Motor Company Limited	18-Mar-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Great Wall Motor Company Limited	18-Mar-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
China Telecom Corporation Limited	22-Mar-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China Telecom Corporation Limited	22-Mar-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
China Telecom Corporation Limited	22-Mar-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues concerning the nominees, a vote FOR their election is warranted.
China Telecom Corporation Limited	22-Mar-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues concerning the nominees, a vote FOR their election is warranted.
LONGi Green Energy Technology Co., Ltd.	01-Apr-22	Approve Use of Proceeds from Fund Raising Activities	For	
LONGi Green Energy Technology Co., Ltd.	01-Apr-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this financing guarantee request.

LONGi Green Energy Technology Co., Ltd.	01-Apr-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this performance guarantee request.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	01-Apr-22	Approve/Amend Investment in Project	For	
East Money Information Co., Ltd.	08-Apr-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
East Money Information Co., Ltd.	08-Apr-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
East Money Information Co., Ltd.	08-Apr-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
East Money Information Co., Ltd.	08-Apr-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
East Money Information Co., Ltd.	08-Apr-22	Approve Allocation of Income and Dividends	For	
East Money Information Co., Ltd.	08-Apr-22	Amend Articles/Charter to Reflect Changes in Capital	For	
East Money Information Co., Ltd.	08-Apr-22	Ratify Auditors	For	
East Money Information Co., Ltd.	08-Apr-22	Approve/Amend Loan Guarantee to Subsidiary	For	
China Longyuan Power Group Corporation Limited	27-Apr-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Approve Allocation of Income and Dividends	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Approve Remuneration of Directors and/or Committee Members	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Authorize Issuance of Bonds/Debentures	For	
Ping An Insurance (Group) Co. of China Ltd.	29-Apr-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Yunnan Energy New Material Co., Ltd.	05-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Yunnan Energy New Material Co., Ltd.	05-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Yunnan Energy New Material Co., Ltd.	05-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Allocation of Income and Dividends	For	
Yunnan Energy New Material Co., Ltd.	05-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Yunnan Energy New Material Co., Ltd.	05-May-22	Ratify Auditors	For	
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Loan Agreement	Against	A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details pertaining to guarantee business included in the transactions.
Yunnan Energy New Material Co., Ltd.	05-May-22	Approve Loan Agreement	Against	A vote AGAINST is warranted because the level of loan to be provided to the receiving entities is disproportionate to the company's ownership in the said entities. The company has failed to provide any valid justifications in the meeting circular.
Yunnan Energy New Material Co., Ltd.	09-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Yunnan Energy New Material Co., Ltd.	09-May-22	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Yunnan Energy New Material Co., Ltd.	09-May-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Yunnan Energy New Material Co., Ltd.	09-May-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Galaxy Entertainment Group Limited	12-May-22	Accept Financial Statements and Statutory Reports	For	
Galaxy Entertainment Group Limited	12-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Galaxy Entertainment Group Limited	12-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Galaxy Entertainment Group Limited	12-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Galaxy Entertainment Group Limited	12-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Galaxy Entertainment Group Limited	12-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Galaxy Entertainment Group Limited	12-May-22	Authorize Share Repurchase Program	For	
Galaxy Entertainment Group Limited	12-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Galaxy Entertainment Group Limited	12-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
GoerTek Inc.	12-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
GoerTek Inc.	12-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
GoerTek Inc.	12-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
GoerTek Inc.	12-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
GoerTek Inc.	12-May-22	Approve Allocation of Income and Dividends	For	
GoerTek Inc.	12-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
GoerTek Inc.	12-May-22	Ratify Auditors	For	
GoerTek Inc.	12-May-22	Approve Loan Agreement	For	

GoerTek Inc.	12-May-22	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
GoerTek Inc.	12-May-22	Authorize Use of Financial Derivatives	For	
GoerTek Inc.	12-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
GoerTek Inc.	12-May-22	Approve Dividend Distribution Policy	For	
GoerTek Inc.	12-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
GoerTek Inc.	12-May-22	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
GoerTek Inc.	12-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Techtronic Industries Co., Ltd.	13-May-22	Accept Financial Statements and Statutory Reports	For	
Techtronic Industries Co., Ltd.	13-May-22	Approve Dividends	For	
Techtronic Industries Co., Ltd.	13-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Techtronic Industries Co., Ltd.	13-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Techtronic Industries Co., Ltd.	13-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Techtronic Industries Co., Ltd.	13-May-22	Elect Director	For	A vote FOR all nominees is warranted.

Techtronic Industries Co., Ltd.	13-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Techtronic Industries Co., Ltd.	13-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Techtronic Industries Co., Ltd.	13-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Techtronic Industries Co., Ltd.	13-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Techtronic Industries Co., Ltd.	13-May-22	Authorize Share Repurchase Program	For	
Will Semiconductor Co., Ltd. Shanghai	16-May-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Will Semiconductor Co., Ltd. Shanghai	16-May-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Will Semiconductor Co., Ltd. Shanghai	16-May-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Will Semiconductor Co., Ltd. Shanghai	16-May-22	Approve Loan Agreement	For	
Will Semiconductor Co., Ltd. Shanghai	16-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
Li Auto Inc.	17-May-22	Accept Financial Statements and Statutory Reports	For	
Li Auto Inc.	17-May-22	Elect Director	Against	A vote AGAINST non-independent director nominee Zheng Fan is warranted for failing to establish a board on which a majority of the directors are independent directors.
Li Auto Inc.	17-May-22	Elect Director	For	
Li Auto Inc.	17-May-22	Elect Director	For	
Li Auto Inc.	17-May-22	Elect Director	For	
Li Auto Inc.	17-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Li Auto Inc.	17-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent; and- The company has not specified the discount limit.

Li Auto Inc.	17-May-22	Authorize Share Repurchase Program	For	
Li Auto Inc.	17-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent; and- The company has not specified the discount limit.
Li Auto Inc.	17-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zijin Mining Group Co., Ltd.	17-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-22	Approve Allocation of Income and Dividends	For	
Zijin Mining Group Co., Ltd.	17-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Zijin Mining Group Co., Ltd.	17-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zijin Mining Group Co., Ltd.	17-May-22	Approve Charitable Donations	For	
Zijin Mining Group Co., Ltd.	17-May-22	Approve Use of Proceeds from Fund Raising Activities	For	
Zijin Mining Group Co., Ltd.	17-May-22	Company Specific - Equity Related	For	
Zijin Mining Group Co., Ltd.	17-May-22	Authorize Issuance of Bonds/Debentures	For	
Zijin Mining Group Co., Ltd.	17-May-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake in Serbia Zijin Copper Doo and Tibet Julong Copper Co., Ltd., without compelling justification.

Contemporary Amperex Technology Co., Ltd.	18-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Allocation of Income and Dividends	For	
Contemporary Amperex Technology Co., Ltd.	18-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.

Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve Loan Agreement	Against	A vote AGAINST is warranted because the proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Ratify Auditors	For	
Contemporary Amperex Technology Co., Ltd.	18-May-22	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Contemporary Amperex Technology Co., Ltd.	18-May-22	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	

Contemporary Amperex Technology Co., Ltd.	18-May-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Contemporary Amperex Technology Co., Ltd.	18-May-22	Approve/Amend Investment in Project	For	
Meituan	18-May-22	Accept Financial Statements and Statutory Reports	For	
Meituan	18-May-22	Elect Director	Against	A vote AGAINST the election of Xing Wang and Rongjun Mu is warranted given that their failure to ensure the company's compliance with relevant rules and regulations raise serious concerns on their ability to fulfill fiduciary duties in the company. In the absence of any significant issues concerning Heung Yeung (Harry) Shum, a vote FOR his election is warranted.
Meituan	18-May-22	Elect Director	Against	A vote AGAINST the election of Xing Wang and Rongjun Mu is warranted given that their failure to ensure the company's compliance with relevant rules and regulations raise serious concerns on their ability to fulfill fiduciary duties in the company. In the absence of any significant issues concerning Heung Yeung (Harry) Shum, a vote FOR his election is warranted.
Meituan	18-May-22	Elect Director	For	A vote AGAINST the election of Xing Wang and Rongjun Mu is warranted given that their failure to ensure the company's compliance with relevant rules and regulations raise serious concerns on their ability to fulfill fiduciary duties in the company. In the absence of any significant issues concerning Heung Yeung (Harry) Shum, a vote FOR his election is warranted.
Meituan	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Meituan	18-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Meituan	18-May-22	Authorize Share Repurchase Program	For	
Meituan	18-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of

				shares. * The company has not specified the discount limit.
Meituan	18-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Holdings Limited	18-May-22	Accept Financial Statements and Statutory Reports	For	
Tencent Holdings Limited	18-May-22	Approve Dividends	For	
Tencent Holdings Limited	18-May-22	Elect Director	For	A vote FOR both nominees is warranted.
Tencent Holdings Limited	18-May-22	Elect Director	For	A vote FOR both nominees is warranted.
Tencent Holdings Limited	18-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Tencent Holdings Limited	18-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Holdings Limited	18-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit for share issuances under the general mandate.
Tencent Holdings Limited	18-May-22	Authorize Share Repurchase Program	For	
Tencent Holdings Limited	18-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit for share issuances under the general mandate.
Tencent Holdings Limited	18-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Tencent Holdings Limited	18-May-22	Approve Stock Option Plan Grants	Against	A vote AGAINST this resolution is warranted given the following reasons: * Tencent Music could be considered a mature company, and the limit under the scheme is 10 percent of its issued capital; * the absence of challenging performance criteria and meaningful vesting periods; and * the potential for conflict of interests in the administration of the scheme.
China Telecom Corporation Limited	19-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Telecom Corporation Limited	19-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Telecom Corporation Limited	19-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Telecom Corporation Limited	19-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Telecom Corporation Limited	19-May-22	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Telecom Corporation Limited	19-May-22	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Telecom Corporation Limited	19-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Baoshan Iron & Steel Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Allocation of Income and Dividends	For	
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since: * The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks. * There are inherent risks associated with the financial services to be provided under this proposal.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted because the benefit of the proposal is unclear and some of the proposed transactions may expose the company to unnecessary risks.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the

				company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Spin-Off Agreement	For	A vote FOR is merited because: * the proposed listing serves to improve the subsidiary's governance and ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.

				ownership structure; * the company will remain controlling status over the subsidiary; * the company's financials will not be significantly impacted.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Baoshan Iron & Steel Co., Ltd.	20-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
GF Securities Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
GF Securities Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
GF Securities Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
GF Securities Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
GF Securities Co., Ltd.	20-May-22	Approve Allocation of Income and Dividends	For	
GF Securities Co., Ltd.	20-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
GF Securities Co., Ltd.	20-May-22	Approve/Amend Investment or Operation Plan	For	
GF Securities Co., Ltd.	20-May-22	Approve Transaction with a Related Party	For	
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.

GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
GF Securities Co., Ltd.	20-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Allocation of Income and Dividends	For	
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Remuneration of Directors and/or Committee Members	For	

Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve/Amend Investment in Project	For	
Hangzhou Silan Microelectronics Co., Ltd.	20-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Allocation of Income and Dividends	For	
LONGi Green Energy	20-May-22	Ratify Auditors	For	

Technology Co., Ltd.				
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Remuneration of Directors and/or Committee Members	For	
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve Use of Proceeds from Fund Raising Activities	For	
LONGi Green Energy Technology Co., Ltd.	20-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

LONGi Green Energy Technology Co., Ltd.	20-May-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
LONGi Green Energy Technology Co., Ltd.	20-May-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Approve Allocation of Income and Dividends	For	
NARI Technology Co., Ltd.	24-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
NARI Technology Co., Ltd.	24-May-22	Approve Transaction with a Related Party	For	
NARI Technology Co., Ltd.	24-May-22	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since: * The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks. * There are inherent risks associated with the financial services to be provided under this proposal.
NARI Technology Co., Ltd.	24-May-22	Ratify Auditors	For	
NARI Technology Co., Ltd.	24-May-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
NARI Technology Co., Ltd.	24-May-22	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
NARI Technology Co., Ltd.	24-May-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

NARI Technology Co., Ltd.	24-May-22	Approve Use of Proceeds from Fund Raising Activities	For	
NARI Technology Co., Ltd.	24-May-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
NARI Technology Co., Ltd.	24-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	24-May-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Yangtze Power Co., Ltd.	25-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	25-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	25-May-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	25-May-22	Approve Allocation of Income and Dividends	For	
China Yangtze Power Co., Ltd.	25-May-22	Ratify Auditors	For	
China Yangtze Power Co., Ltd.	25-May-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	

China Yangtze Power Co., Ltd.	25-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
China Yangtze Power Co., Ltd.	25-May-22	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
China Yangtze Power Co., Ltd.	25-May-22	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.
China Yangtze Power Co., Ltd.	25-May-22	Approve Transaction with a Related Party	For	
China Yangtze Power Co., Ltd.	25-May-22	Authorize Issuance of Bonds/Debentures	For	
China Yangtze Power Co., Ltd.	25-May-22	Authorize Issuance of Bonds/Debentures	For	
China Yangtze Power Co., Ltd.	25-May-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	
China Yangtze Power Co., Ltd.	25-May-22	Approve Remuneration of Directors and/or Committee Members	For	
CNOOC Limited	26-May-22	Accept Financial Statements and Statutory Reports	For	
CNOOC Limited	26-May-22	Elect Director	For	A vote FOR all nominees is warranted.
CNOOC Limited	26-May-22	Elect Director	For	A vote FOR all nominees is warranted.
CNOOC Limited	26-May-22	Elect Director	For	A vote FOR all nominees is warranted.
CNOOC Limited	26-May-22	Approve Remuneration of Directors and/or Committee Members	For	
CNOOC Limited	26-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
CNOOC Limited	26-May-22	Approve Special/Interim Dividends	For	These are routine dividend proposals that merit shareholder approval. A vote FOR these resolutions is warranted.
CNOOC Limited	26-May-22	Approve Special/Interim Dividends	For	These are routine dividend proposals that merit shareholder approval. A vote FOR these resolutions is warranted.
CNOOC Limited	26-May-22	Authorize Share Repurchase Program	For	
CNOOC Limited	26-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.

CNOOC Limited	26-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.
BYD Company Limited	27-May-22	Authorize Share Repurchase Program	For	A vote FOR is merited given that that the repurchased shares shall be utilized in its entirety to implement the company's proposed ESOP in Items 3-5, the overall terms of which are deemed reasonable and warrants shareholder support.

BYD Company Limited	27-May-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these proposals is warranted given that the overall terms of the Proposed ESOP are deemed reasonable.
BYD Company Limited	27-May-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these proposals is warranted given that the overall terms of the Proposed ESOP are deemed reasonable.
BYD Company Limited	27-May-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these proposals is warranted given that the overall terms of the Proposed ESOP are deemed reasonable.
BYD Company Limited	27-May-22	Approve Investment in Another Company	For	
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Approve Allocation of Income and Dividends	For	
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Approve/Amend Loan Guarantee to Subsidiary	For	
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
COSCO SHIPPING Holdings Co., Ltd.	27-May-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
Country Garden Services Holdings Company Limited	27-May-22	Accept Financial Statements and Statutory Reports	For	
Country Garden Services Holdings Company Limited	27-May-22	Approve Dividends	For	
Country Garden Services Holdings Company Limited	27-May-22	Elect Director	For	A vote FOR all nominees is warranted.

Country Garden Services Holdings Company Limited	27-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Country Garden Services Holdings Company Limited	27-May-22	Elect Director	For	A vote FOR all nominees is warranted.
Country Garden Services Holdings Company Limited	27-May-22	Approve Remuneration of Directors and/or Committee Members	For	
Country Garden Services Holdings Company Limited	27-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Country Garden Services Holdings Company Limited	27-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Country Garden Services Holdings Company Limited	27-May-22	Authorize Share Repurchase Program	For	
Country Garden Services Holdings Company Limited	27-May-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Pharmaron Beijing Co., Ltd.	31-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Pharmaron Beijing Co., Ltd.	31-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Pharmaron Beijing Co., Ltd.	31-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Allocation of Income and Dividends	For	
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Issuance of Warrants/Convertible Debentures	For	
Pharmaron Beijing Co., Ltd.	31-May-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR these proposals is warranted.

Pharmaron Beijing Co., Ltd.	31-May-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR these proposals is warranted.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.
Pharmaron Beijing Co., Ltd.	31-May-22	Authorize Use of Financial Derivatives	For	
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Allocation of Income and Dividends	For	
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Issuance of Warrants/Convertible Debentures	For	
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
Pharmaron Beijing Co., Ltd.	31-May-22	Approve Restricted Stock Plan	For	A vote FOR these resolutions is warranted given that the overall terms of the proposed plan is reasonable.
BYD Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, statutory reports, and the proposed alignment of the financial statements, a vote FOR these resolutions is warranted.
BYD Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, statutory reports, and the proposed alignment of the financial statements, a vote FOR these resolutions is warranted.

BYD Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, statutory reports, and the proposed alignment of the financial statements, a vote FOR these resolutions is warranted.
BYD Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, statutory reports, and the proposed alignment of the financial statements, a vote FOR these resolutions is warranted.
BYD Company Limited	08-Jun-22	Approve Allocation of Income and Dividends	For	
BYD Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, statutory reports, and the proposed alignment of the financial statements, a vote FOR these resolutions is warranted.
BYD Company Limited	08-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
BYD Company Limited	08-Jun-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST Item 8 is warranted as the company has failed to disclose pertinent details regarding this proposal. A vote FOR Item 12 is warranted given that the proposed guarantee is made within the context of the company's business.
BYD Company Limited	08-Jun-22	Approve Transaction with a Related Party	For	
BYD Company Limited	08-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
BYD Company Limited	08-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
BYD Company Limited	08-Jun-22	Approve/Amend Loan Guarantee to Subsidiary	For	A vote AGAINST Item 8 is warranted as the company has failed to disclose pertinent details regarding this proposal. A vote FOR Item 12 is warranted given that the proposed guarantee is made within the context of the company's business.
BYD Company Limited	08-Jun-22	Authorize Issuance of Bonds/Debentures	Against	A vote AGAINST this resolution is warranted given the limited disclosure regarding the proposed issuance of debt financing instruments.
China Mengniu Dairy Company Limited	08-Jun-22	Accept Financial Statements and Statutory Reports	For	
China Mengniu Dairy Company Limited	08-Jun-22	Approve Dividends	For	

China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Elect Director and Approve Director's Remuneration	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mengniu Dairy Company Limited	08-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Mengniu Dairy Company Limited	08-Jun-22	Authorize Share Repurchase Program	For	
China Mengniu Dairy Company Limited	08-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given that the company has not specified the discount limit.
China Mengniu Dairy Company Limited	08-Jun-22	Adopt New Articles of Association/Charter	Against	A vote AGAINST this resolution is warranted given that the company has a track record of calling a shareholder meeting with short notice, and the proposed amendments would permit the company to call certain meetings with shorter notice period, thereby providing limited time for shareholders to review complex proposals.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanxi Xinghuacun Fen	08-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Wine Factory Co., Ltd.				
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Approve Allocation of Income and Dividends	For	
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Investment in Financial Products	For	
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanxi Xinghuacun Fen Wine Factory Co., Ltd.	08-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Will Semiconductor Co., Ltd. Shanghai	08-Jun-22	Approve Joint Venture Agreement	For	
China State Construction	09-Jun-22	Accept Financial Statements and Statutory Reports	For	

International Holdings Limited				
China State Construction International Holdings Limited	09-Jun-22	Approve Dividends	For	
China State Construction International Holdings Limited	09-Jun-22	Elect Director	Against	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Elect Director	For	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Elect Director	For	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Elect Director	For	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Elect Director	For	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Elect Director	For	A vote AGAINST the election of Jianguo Yan is warranted as he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR the remaining nominees is warranted given the absence of any known issues concerning these nominees.
China State Construction International Holdings Limited	09-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
China State Construction International Holdings Limited	09-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China State Construction International Holdings Limited	09-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China State Construction	09-Jun-22	Authorize Share Repurchase Program	For	

International Holdings Limited				
China State Construction International Holdings Limited	09-Jun-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Accept Financial Statements and Statutory Reports	For	
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Elect Director	Against	A vote AGAINST the election of Non-Independent Director Nominees Yanling Cao, Yibing Wu, and Weichang Zhou is warranted as the board is less than one-third independent under ISS' classification of directors.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Elect Director	Against	A vote AGAINST the election of Non-Independent Director Nominees Yanling Cao, Yibing Wu, and Weichang Zhou is warranted as the board is less than one-third independent under ISS' classification of directors.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Elect Director	Against	A vote AGAINST the election of Non-Independent Director Nominees Yanling Cao, Yibing Wu, and Weichang Zhou is warranted as the board is less than one-third independent under ISS' classification of directors.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given the company has not specified the discount limit for shares to be issued for non-cash consideration.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Authorize Share Repurchase Program	For	
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a

				mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a

				mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted because: * The company could be considered a mature company, and the limit under the schemes, together with the outstanding options from the company's pre-IPO share option scheme, exceed 5 percent of the company's issued capital. * The company has not disclosed the details of the performance conditions attached to the vesting of restricted shares granted or to be granted under the schemes. * The directors eligible to receive restricted shares under the company's restricted share award scheme are involved in the administration of the scheme.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST this resolution is warranted given the following reasons: * The relevant subsidiaries of the company could be considered mature companies, and the limit under the proposed schemes exceeds 5 percent of the issued capital of the relevant subsidiaries; * The absence of challenging performance criteria and meaningful vesting periods; and * The directors eligible to receive options under the relevant schemes are involved in the administration of the schemes.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Approve Share Plan Grant	Against	A vote AGAINST this resolution is warranted given the following reasons: * The relevant subsidiaries of the company could be considered mature companies, and the limit under the proposed schemes exceeds 5 percent of the issued capital of the relevant

				subsidiaries; * The absence of challenging performance criteria and meaningful vesting periods; and * The directors eligible to receive options under the relevant schemes are involved in the administration of the schemes.
Wuxi Biologics (Cayman) Inc.	10-Jun-22	Adopt New Articles of Association/Charter	For	
China Resources Land Limited	15-Jun-22	Accept Financial Statements and Statutory Reports	For	
China Resources Land Limited	15-Jun-22	Approve Dividends	For	
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Land Limited	15-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
China Resources Land Limited	15-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Resources Land Limited	15-Jun-22	Authorize Share Repurchase Program	For	
China Resources Land Limited	15-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Resources Land Limited	15-Jun-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Resources Land Limited	15-Jun-22	Adopt New Articles of Association/Charter	For	

Li Ning Company Limited	15-Jun-22	Accept Financial Statements and Statutory Reports	For	
Li Ning Company Limited	15-Jun-22	Approve Dividends	For	
Li Ning Company Limited	15-Jun-22	Elect Director	For	A vote FOR both nominees is warranted.
Li Ning Company Limited	15-Jun-22	Elect Director	For	A vote FOR both nominees is warranted.
Li Ning Company Limited	15-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
Li Ning Company Limited	15-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Li Ning Company Limited	15-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Li Ning Company Limited	15-Jun-22	Authorize Share Repurchase Program	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Kweichow Moutai Co., Ltd.	16-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Kweichow Moutai Co., Ltd.	16-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Kweichow Moutai Co., Ltd.	16-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Kweichow Moutai Co., Ltd.	16-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Kweichow Moutai Co., Ltd.	16-Jun-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Approve Allocation of Income and Dividends	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Ratify Auditors	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Amend Articles Board-Related	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Approve/Amend Investment in Project	For	

Kweichow Moutai Co., Ltd.	16-Jun-22	Approve/Amend Investment in Project	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Approve/Amend Investment in Project	For	
Kweichow Moutai Co., Ltd.	16-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Kweichow Moutai Co., Ltd.	16-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Kweichow Moutai Co., Ltd.	16-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Kweichow Moutai Co., Ltd.	16-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
NetEase, Inc.	16-Jun-22	Elect Director	For	A vote FOR the proposed reelection of Lei (William) Ding, Yu-Fen (Alice) Cheng, Lun Feng, and Tze Kay (Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	16-Jun-22	Elect Director	For	A vote FOR the proposed reelection of Lei (William) Ding, Yu-Fen (Alice) Cheng, Lun Feng, and Tze Kay (Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	16-Jun-22	Elect Director	For	A vote FOR the proposed reelection of Lei (William) Ding, Yu-Fen (Alice) Cheng, Lun Feng, and Tze Kay (Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	16-Jun-22	Elect Director	For	A vote FOR the proposed reelection of Lei (William) Ding, Yu-Fen (Alice) Cheng, Lun Feng, and Tze Kay (Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.

				(Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	16-Jun-22	Elect Director	Against	A vote FOR the proposed reelection of Lei (William) Ding, Yu-Fen (Alice) Cheng, Lun Feng, and Tze Kay (Joseph) Tong is warranted given that a majority of the board members are independent and that the board has established audit, compensation, and nominating committees composed of fully independent director. Meanwhile, a vote AGAINST Man Kit (Michael) Leung is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	16-Jun-22	Ratify Auditors	For	
Zhongsheng Group Holdings Limited	17-Jun-22	Accept Financial Statements and Statutory Reports	For	
Zhongsheng Group Holdings Limited	17-Jun-22	Approve Dividends	For	
Zhongsheng Group Holdings Limited	17-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	17-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	17-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	17-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	17-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	17-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
Zhongsheng Group Holdings Limited	17-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zhongsheng Group Holdings Limited	17-Jun-22	Authorize Share Repurchase Program	For	

Zhongsheng Group Holdings Limited	17-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Zhongsheng Group Holdings Limited	17-Jun-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Overseas Land & Investment Ltd.	21-Jun-22	Accept Financial Statements and Statutory Reports	For	
China Overseas Land & Investment Ltd.	21-Jun-22	Approve Dividends	For	
China Overseas Land & Investment Ltd.	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
China Overseas Land & Investment Ltd.	21-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Overseas Land & Investment Ltd.	21-Jun-22	Authorize Share Repurchase Program	For	
China Overseas Land & Investment Ltd.	21-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Overseas Land & Investment Ltd.	21-Jun-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Overseas Land & Investment Ltd.	21-Jun-22	Approve Transaction with a Related Party	For	

China Resources Beer (Holdings) Company Limited	21-Jun-22	Accept Financial Statements and Statutory Reports	For	
China Resources Beer (Holdings) Company Limited	21-Jun-22	Approve Dividends	For	
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Elect Director	For	A vote FOR all nominees is warranted.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
China Resources Beer (Holdings) Company Limited	21-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Resources Beer (Holdings) Company Limited	21-Jun-22	Authorize Share Repurchase Program	For	
China Resources Beer (Holdings) Company Limited	21-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Resources Beer (Holdings) Company Limited	21-Jun-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
China Longyuan Power Group Corporation Limited	22-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Longyuan Power Group Corporation Limited	22-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Longyuan Power Group Corporation Limited	22-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Longyuan Power Group Corporation Limited	22-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Allocation of Income and Dividends	For	
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Against	A vote AGAINST this proposal is warranted due to lack of disclosure.
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
China Longyuan Power Group Corporation Limited	22-Jun-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR this proposal is warranted considering the size of the debts to be issued and the company's financial position.
China Longyuan Power Group Corporation Limited	22-Jun-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR this proposal is warranted considering the size of the debts to be issued and the company's financial position.
China Longyuan Power Group Corporation Limited	22-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
China Longyuan Power Group Corporation Limited	22-Jun-22	Company-Specific -- Miscellaneous	Against	A vote AGAINST this proposal is warranted because the proposed related-party transaction is a financial service agreement with the group finance company, which may expose the company to unnecessary risks.
China Construction Bank Corporation	23-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Construction Bank Corporation	23-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	23-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	23-Jun-22	Approve Allocation of Income and Dividends	For	
China Construction Bank Corporation	23-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Construction Bank Corporation	23-Jun-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
China Construction Bank Corporation	23-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	23-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	23-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	23-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	23-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	23-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Construction Bank Corporation	23-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Construction Bank Corporation	23-Jun-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed article amendments are not considered to adequately provide for accountability and transparency to shareholders.

Haier Smart Home Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve Allocation of Income and Dividends	For	
Haier Smart Home Co., Ltd.	28-Jun-22	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	28-Jun-22	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve/Amend Loan Guarantee to Subsidiary	For	
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Use of Financial Derivatives	For	
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Issuance of Bonds/Debentures	For	
Haier Smart Home Co., Ltd.	28-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	
Haier Smart Home Co., Ltd.	28-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote FOR Item 15 is warranted for the following: * The share issuance limit is 10 percent of the relevant class of shares. * The company has specified a discount limit which is 10 percent. Meanwhile, a vote AGAINST Items 13 and 14 is warranted given that the share issuance limit is greater than 10 percent of the relevant class of shares.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote FOR Item 15 is warranted for the following: * The share issuance limit is 10 percent of the relevant class of shares. * The company has specified a discount limit which is 10 percent. Meanwhile, a vote AGAINST Items 13 and 14 is warranted given that the

				share issuance limit is greater than 10 percent of the relevant class of shares.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR Item 15 is warranted for the following: * The share issuance limit is 10 percent of the relevant class of shares. * The company has specified a discount limit which is 10 percent. Meanwhile, a vote AGAINST Items 13 and 14 is warranted given that the share issuance limit is greater than 10 percent of the relevant class of shares.
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific -- Miscellaneous	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific -- Miscellaneous	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.

Haier Smart Home Co., Ltd.	28-Jun-22	Approve/Amend Regulations on General Meetings	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to

				shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.

				company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Items 23 and 30 is warranted because the proposed amendments to the Articles and INED Rules are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 24 to 29 and 31 to 33 is warranted given that the proposed by-law amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Haier Smart Home Co., Ltd.	28-Jun-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Haier Smart Home Co., Ltd.	28-Jun-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR the election of the supervisor nominees is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR the election of the supervisor nominees is warranted.
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
Haier Smart Home Co., Ltd.	28-Jun-22	Authorize Share Repurchase Program	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed share repurchase.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Haier Smart Home Co., Ltd.	28-Jun-22	Company-Specific-- Compensation-Related	For	A vote FOR these proposals is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Allocation of Income and Dividends	For	
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Issue Updated Indemnification, Liability and Exculpation	For	

		Agreements for Directors		
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the size of issuance, the reasons stated by the board and use of proceeds.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the size of issuance, the reasons stated by the board and use of proceeds.
Postal Savings Bank of China Co., Ltd.	28-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
BOC Hong Kong (Holdings) Limited	29-Jun-22	Accept Financial Statements and Statutory Reports	For	
BOC Hong Kong (Holdings) Limited	29-Jun-22	Approve Dividends	For	
BOC Hong Kong (Holdings) Limited	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
BOC Hong Kong (Holdings) Limited	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
BOC Hong Kong (Holdings) Limited	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
BOC Hong Kong (Holdings) Limited	29-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
BOC Hong Kong (Holdings) Limited	29-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
BOC Hong Kong (Holdings) Limited	29-Jun-22	Authorize Share Repurchase Program	For	
China Merchants Bank Co., Ltd.	29-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Merchants Bank Co., Ltd.	29-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Approve Allocation of Income and Dividends	For	
China Merchants Bank Co., Ltd.	29-Jun-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Merchants Bank Co., Ltd.	29-Jun-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Company Specific Organization Related	For	
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s)	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.

		[and Approve Auditor's/Auditors' Remuneration]		
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
China Merchants Bank Co., Ltd.	29-Jun-22	Authorize Board to Ratify and Execute Approved Resolutions	For	
China Merchants Bank Co., Ltd.	29-Jun-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
China Merchants Bank Co., Ltd.	29-Jun-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Hangzhou Silan Microelectronics Co., Ltd.	29-Jun-22	Approve/Amend Investment in Project	For	
Hangzhou Silan Microelectronics Co., Ltd.	29-Jun-22	Approve/Amend Loan Guarantee to Subsidiary	For	
Shanghai International Airport Co., Ltd.	30-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanghai International Airport Co., Ltd.	30-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanghai International Airport Co., Ltd.	30-Jun-22	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Shanghai International Airport Co., Ltd.	30-Jun-22	Approve Allocation of Income and Dividends	For	
Shanghai International Airport Co., Ltd.	30-Jun-22	Ratify Auditors	For	A vote FOR is merited because no concerns have been identified.

Shanghai International Airport Co., Ltd.	30-Jun-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR is merited because no concerns have been identified.
Shanghai International Airport Co., Ltd.	30-Jun-22	Authorize Issuance of Bonds/Debentures	For	
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

				price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

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China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

China Yangtze Power Co., Ltd.	20-Jul-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

				price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Transaction with a Related Party	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.

				The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed

		Connection with Acquisition		grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Dividend Distribution Policy	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Ltd.	20-Jul-22	Approve Acquisition OR Issue Shares in Connection with Acquisition	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
Proya Cosmetics Co., Ltd.	25-Jul-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.
Proya Cosmetics Co., Ltd.	25-Jul-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.
Proya Cosmetics Co., Ltd.	25-Jul-22	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.
Proya Cosmetics Co., Ltd.	25-Jul-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	
GoerTek Inc.	26-Jul-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.

GoerTek Inc.	26-Jul-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
GoerTek Inc.	26-Jul-22	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
GoerTek Inc.	26-Jul-22	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
GoerTek Inc.	26-Jul-22	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
GoerTek Inc.	26-Jul-22	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
Pinduoduo Inc.	31-Jul-22	Elect Director	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	31-Jul-22	Elect Director	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	31-Jul-22	Elect Director	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	31-Jul-22	Elect Director	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	31-Jul-22	Elect Director	Against	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	31-Jul-22	Elect Director	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote FOR the remaining director nominees is warranted.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Shanghai International Airport Co., Ltd.	08-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.

Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Approve Remuneration of Directors and/or Committee Members	For	
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Hangzhou Silan Microelectronics Co., Ltd.	26-Aug-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Approve/Amend Investment in Project	For	

Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Approve Allocation of Income/Distribution Policy	For	
Contemporary Amperex Technology Co., Ltd.	05-Sep-22	Amend Articles/Charter Equity-Related	For	
Anjoy Foods Group Co., Ltd.	09-Sep-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
NAURA Technology Group Co., Ltd.	14-Sep-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Authorize a New Class of Common Stock	For	A vote FOR the resolution is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Shanghai Jin Jiang International Hotels Co., Ltd.	16-Sep-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
Luxshare Precision Industry Co. Ltd.	23-Sep-22	Authorize Issuance of Bonds/Debentures	For	
Luxshare Precision Industry Co. Ltd.	23-Sep-22	Approve Transaction with a Related Party	For	
Pharmaron Beijing Co., Ltd.	23-Sep-22	Company Specific - Equity Related	For	A vote FOR these resolutions is warranted given the increase of registered capital and amendments to the Articles aim to reflect the company's actual circumstances and situation.
Pharmaron Beijing Co., Ltd.	23-Sep-22	Amend Articles/Charter to Reflect Changes in Capital	For	A vote FOR these resolutions is warranted given the increase of registered capital and amendments to the Articles aim to reflect the company's actual circumstances and situation.
Pharmaron Beijing Co., Ltd.	23-Sep-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Pharmaron Beijing Co., Ltd.	23-Sep-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Pharmaron Beijing Co., Ltd.	23-Sep-22	Company Specific - Equity Related	For	A vote FOR these resolutions is warranted given the increase of registered capital and amendments to the Articles aim to reflect the company's actual circumstances and situation.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Elect Director	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limited	30-Sep-22	Ratify Auditors	For	

Yum China Holdings, Inc.	11-Oct-22	Approve Issuance of Shares for a Private Placement	For	
Yum China Holdings, Inc.	11-Oct-22	Authorize Share Repurchase Program	For	
Yum China Holdings, Inc.	11-Oct-22	Approve Omnibus Stock Plan	For	
Bethel Automotive Safety Systems Co., Ltd.	28-Oct-22	Elect Director	For	
Bethel Automotive Safety Systems Co., Ltd.	28-Oct-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Postal Savings Bank of China Co., Ltd.	01-Nov-22	Approve Transaction with a Related Party	For	
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various

				measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.

Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank

				and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not

				compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows

				the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line

				with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Dividend Distribution Policy	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Issuance of Shares for a Private Placement	For	A vote FOR these proposals is warranted in view of the following reasons: * the intentions behind the proposed Non-Public Issuance of A Shares are in line with the group's major development strategies and initiatives to maintain a stable and reasonable capital adequacy level and to create value; * the anticipated proceeds from the non-public issuance will be utilized for the bank's core tier 1 capital, which allows the bank to finance its business activities and continuously improve the development of the bank and its ability to serve the real economy and its customers; * the bank has established various measures pursuant to prevailing rules and regulations and had committed to ensure effective implementation of such measures to prevent the group's and shareholders' exposure to risk; and * the pricing terms will be in compliance with all applicable regulatory requirements and are generally in line with market practice which normally would not compromise the company's and the existing shareholders' value.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Elect Director	For	A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.

Postal Savings Bank of China Co., Ltd.	11-Nov-22	Elect Director	Against	A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Elect Director	For	A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Elect Director	For	A vote AGAINST Timpson Chung Shui Ming is warranted for serving on more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.
Postal Savings Bank of China Co., Ltd.	11-Nov-22	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.
Shanghai International Airport Co., Ltd.	15-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	
Shanghai International Airport Co., Ltd.	15-Nov-22	Increase Authorized Common Stock	For	A vote FOR is merited because no concerns have been identified.
Shanghai International Airport Co., Ltd.	15-Nov-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no concerns have been identified.
Shanghai International Airport Co., Ltd.	15-Nov-22	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Shanghai International Airport Co., Ltd.	15-Nov-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Shanghai International Airport Co., Ltd.	15-Nov-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Shanghai International Airport Co., Ltd.	15-Nov-22	Company Specific-- Board-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Contemporary Amperex Technology Co., Ltd.	16-Nov-22	Approve Joint Venture Agreement	For	

Contemporary Amperex Technology Co., Ltd.	16-Nov-22	Approve/Amend Loan Guarantee to Subsidiary	For	
Contemporary Amperex Technology Co., Ltd.	16-Nov-22	Authorize Issuance of Bonds/Debentures	For	
Contemporary Amperex Technology Co., Ltd.	16-Nov-22	Elect Director	For	
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Ltd.	16-Nov-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
East Money Information Co., Ltd.	16-Nov-22	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
East Money Information Co., Ltd.	16-Nov-22	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
East Money Information Co., Ltd.	16-Nov-22	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed

Technology Co., Ltd.				listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize a New Class of Common Stock	For	A vote FOR is merited because: o the proposal is grounded on sound rationales; o the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Approve Restricted Stock Plan	For	A vote FOR is warranted because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote FOR is merited because no concerns have been identified.
LONGi Green Energy Technology Co., Ltd.	21-Nov-22	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote FOR is merited because no concerns have been identified.
Jiangsu Hengli Hydraulic Co., Ltd.	28-Nov-22	Approve Issuance of Shares for a Private Placement	For	
CNOOC Limited	29-Nov-22	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of

				the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
CNOOC Limited	29-Nov-22	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Change Location of Registered Office/Headquarters	For	
Aier Eye Hospital Group Co., Ltd.	30-Nov-22	Accept Financial Statements and Statutory Reports	For	
Luxshare Precision Industry Co. Ltd.	01-Dec-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Luxshare Precision Industry Co. Ltd.	01-Dec-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Luxshare Precision Industry Co. Ltd.	01-Dec-22	Approve Stock Option Plan Grants	Against	A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.
Kweichow Moutai Co., Ltd.	14-Dec-22	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Kweichow Moutai Co., Ltd.	14-Dec-22	Approve/Amend Regulations on Board of Directors	For	
Kweichow Moutai Co., Ltd.	14-Dec-22	Approve Dividend Distribution Policy	For	
China Construction Bank Corporation	19-Dec-22	Approve Remuneration of Directors and/or Committee Members	For	
China Construction Bank Corporation	19-Dec-22	Approve Remuneration of Directors and/or Committee Members	For	
China Construction Bank Corporation	19-Dec-22	Approve Charitable Donations	For	
China Construction Bank Corporation	19-Dec-22	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China State Construction International Holdings Limited	21-Dec-22	Approve Transaction with a Related Party	For	
Anjoy Foods Group Co., Ltd.	30-Dec-22	Approve Use of Proceeds from Fund Raising Activities	For	
Shanghai International Airport Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
Zijin Mining Group Co., Ltd.	30-Dec-22	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR these resolutions is warranted given the proposed amendments are mainly intended to reflect the actual circumstances of the company, to further optimize the corporate governance practices and

				standardize the operations of the company, are made on the basis of the relevant rules and regulations that govern the company, and in the absence of any known concerns with respect to such proposed amendments.
Zijin Mining Group Co., Ltd.	30-Dec-22	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake, without compelling justification.
Zijin Mining Group Co., Ltd.	30-Dec-22	Approve/Amend Regulations on Board of Directors	For	A vote FOR these resolutions is warranted given the proposed amendments are mainly intended to reflect the actual circumstances of the company, to further optimize the corporate governance practices and standardize the operations of the company, are made on the basis of the relevant rules and regulations that govern the company, and in the absence of any known concerns with respect to such proposed amendments.
Zijin Mining Group Co., Ltd.	30-Dec-22	Approve Remuneration of Directors and/or Committee Members	For	
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

		More Nominees Than Board Seats)		nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Zijin Mining Group Co., Ltd.	30-Dec-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
Zijin Mining Group Co., Ltd.	30-Dec-22	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.
Zijin Mining Group Co., Ltd.	30-Dec-22	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)
FINANCIAL STATEMENTS
For the year ended 31 December 2022
with
Independent Auditor's Report to the Unitholders



KPMG Professional Services

Riyadh Front, Airport Road
P. O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

كي بي إم جي للاستشارات المهنية

واجهة الرياض، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤
المركز الرئيسي في الرياض

Independent Auditor's Report

To the Unitholders of SNB Capital China Equity Fund

Opinion

We have audited the financial statements of **SNB Capital China Equity Fund** (the "Fund") managed by SNB Capital Company (the "Fund Manager"), which comprise the statement of financial position as at 31 December 2022, the statements of profit or loss and other comprehensive income, changes in net assets attributable to the Unitholders and cash flows for the year then ended, and notes to the financial statements, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRS") that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), that is endorsed in the Kingdom of Saudi Arabia (the "Code"), that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with this Code's requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of the Fund as at and for the year ended 31 December 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on 31 March 2022

Responsibilities of the Fund Manager and Those Charged with Governance for the Financial Statements

The Fund Manager is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the SOCPA and to comply with the applicable provisions of the Investment Funds Regulations issued by the Capital Market Authority ("CMA") and the Fund's terms and conditions, and for such internal control as the Fund Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Fund Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Fund Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, the Fund Board, are responsible for overseeing the Fund's financial reporting process.



Independent Auditor's Report

To the Unitholders of SNB Capital China Equity Fund (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. 'Reasonable assurance' is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Fund Manager.
- Conclude on the appropriateness of the Fund Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, then we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit of **SNB Capital China Equity Fund** (the "Fund").

KPMG Professional Services

Ebrahim Oboud Baeshen
License No. 382

Riyadh: 22 Sha'ban 1444H
Corresponding to 14 March 2023



SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Notes</i>	31 December <u>2022</u>	31 December <u>2021</u>
ASSETS			
Cash and cash equivalents	8	362	500
FVTPL investments	9	<u>7,388</u>	<u>10,346</u>
Total assets		<u>7,750</u>	<u>10,846</u>
LIABILITIES			
Other payables		<u>114</u>	<u>159</u>
Total liabilities		<u>114</u>	<u>159</u>
Net assets attributable to the Unitholders		<u>7,636</u>	<u>10,687</u>
Units in issue in thousands (number)	10	<u>373</u>	<u>372</u>
Net assets value per unit (USD)		<u>20.4718</u>	<u>28.7285</u>

The accompanying notes 1 to 15 form an integral part
of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Note</i>	For the year ended 31 December	
		<u>2022</u>	<u>2021</u>
Unrealised loss on FVTPL investments – net		(2,958)	(4,312)
Realised gain on FVTPL investments – net		<u>-</u>	<u>645</u>
Total loss		<u>(2,958)</u>	<u>(3,667)</u>
Management fees	11	(83)	(181)
Value added tax expense		(12)	(27)
Other expenses		<u>-</u>	<u>(27)</u>
Total operating expenses		<u>(95)</u>	<u>(235)</u>
Loss for the year		<u>(3,053)</u>	<u>(3,902)</u>
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive loss for the year		<u><u>(3,053)</u></u>	<u><u>(3,902)</u></u>

The accompanying notes 1 to 15 form an integral part
of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO THE UNITHOLDERS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

	For the year ended 31 December	
	<u>2022</u>	<u>2021</u>
Net assets attributable to the Unitholders at the beginning of the year	10,687	20,206
Total comprehensive loss for the year	(3,053)	(3,902)
Increase / (decrease) in net assets from units transactions during the year		
Proceeds from units issued	580	2,743
Value of units redeemed	(578)	(8,360)
	<u>2</u>	<u>(5,617)</u>
Net assets attributable to the Unitholders at the end of the year	<u>7,636</u>	<u>10,687</u>

The accompanying notes 1 to 15 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Notes</i>	For the year ended 31 December	
		<u>2022</u>	<u>2021</u>
Cash flows from operating activities			
Loss for the year		(3,053)	(3,902)
<i>Adjustments for:</i>			
Unrealised loss on investments at FVTPL – net		2,958	4,312
Realised gain on FVTPL investments – net		-	(645)
		(95)	(235)
<i>Net changes in operating assets and liabilities:</i>			
FVTPL investments		-	6,300
Other receivables		-	75
Other payables		(45)	(91)
Net cash (used in) / generated from operating activities		(140)	6,049
Cash flows from financing activities			
Proceeds from units issued		580	2,743
Value of units redeemed		(578)	(8,360)
Net cash generated from / (used in) financing activities		2	(5,617)
Net (decrease) / increase in cash and cash equivalents		(138)	432
Cash and cash equivalents at the beginning of the year	8	500	68
Cash and cash equivalents at the end of the year	8	362	500

The accompanying notes 1 to 15 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

1. THE FUND AND ITS ACTIVITIES

SNB Capital China Equity Fund (the “Fund”) is an open-ended investment fund, established under article 31 of the Investment Funds Regulations (the “Regulations”), managed by SNB Capital Company (the “Fund Manager”), a subsidiary of the Saudi National Bank (the “Bank”), for the benefit of the Fund's Unitholders.

The objective of the Fund is to grow the invested capital in the long term by investing mainly in Chinese stocks through its investment in Nomura Funds Ireland PLC – China Fund – Class I (“Investee Fund”).

The terms and conditions of the Fund were issued on 22 Rabi’ al-Awwal 1426H (corresponding to 1 May 2005). The Fund commenced its activities on 24 Rabi’ al-Thani 1426H (corresponding to 1 June 2005).

The Fund is governed by the Regulations published by Capital Market Authority (“CMA”) on 3 Dhul Hijja 1427H (corresponding to 24 December 2006). The Regulations were further amended on 12 Rajab 1442H (corresponding to 24 February 2021).

2. BASIS OF ACCOUNTING

These financial statements of the Fund have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”) and comply with the applicable provisions of the Regulations and the Fund’s terms and conditions.

3. BASIS OF MEASUREMENT

The financial statements have been prepared on a historical cost convention using accrual basis of accounting and going concern concept except for investments measured at fair value through profit or loss (“FVTPL”) which are recorded at fair value.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

4. FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the financial statements are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”). If indicators of the primary economic environment are mixed, then Fund Manager uses judgement to determine the functional currency that most faithfully effects the economic effect of the underlying transactions, events, and conditions. The Fund’s investments transactions are denominated in Pound Sterling and Chinese Yuan. Investor subscriptions and redemptions are determined based on the net assets value and received and paid in US Dollar and expenses of the Fund are also paid in US Dollar. Accordingly, Fund Manager has determined that the functional currency of the Fund is US Dollar (“USD”).

These financial statements are presented in United States Dollar (“USD”) which is the Fund’s functional and presentation currency and have been rounded off to the nearest thousand unless otherwise stated.

5. CHANGES IN FUND’S TERMS AND CONDITIONS

During the year, there has been no change in the terms and conditions of the Fund.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

6. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimates are revised and in any future years affected.

Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an on-going basis. The Fund measures instruments quoted in an active market at market price, because this price is assessed to be a reasonable approximation of the exit price.

If there is no quoted price in an active market, then the Fund uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction. The Fund recognizes transfer between levels of fair value at the end of the reporting year during which the change has occurred.

The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: unobservable inputs for the asset or liability.

The Fund has classified the investments measured at FVTPL as per the fair value hierarchy as level 2 as it is measured unadjusted net assets value of the investee fund. During the year, there has been no transfer in fair value hierarchy for FVTPL investments. For other financial assets and liabilities not measured at fair value, such as cash and cash equivalents and other payables, the carrying values were determined to be a reasonable approximation of fair value due to their short-term nature. The Fund has classified cash and cash equivalents as level 1 while remaining financial assets and liabilities are classified as level 3 as per the fair value hierarchy.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

7.1 *Cash and cash equivalents*

Cash and cash equivalents include cash at bank and short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents include bank balances.

7.2 *Financial assets and liabilities*

Classification of financial assets

On initial recognition, a financial asset is measured at its fair value and classified at amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL").

Financial assets measured at amortised cost

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as measured at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest / commission on the principal amount outstanding.

Financial assets measured at FVOCI

A financial asset is measured at FVOCI only if it meets both of the following conditions and is not designated as measured at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest / commission on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Fund Manager may irrevocably elect to present subsequent changes in fair value in OCI. This election is made on an investment-by-investment basis.

Financial assets measured at FVTPL

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7.2 *Financial assets and liabilities (continued)*

Classification of financial assets (continued)

Business model assessment

The Fund Manager assesses the objective of a business model in which an asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice;
- how the performance of the portfolio is evaluated and reported to the Fund Manager;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated – for example, whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales in prior periods, the reasons for such sales and its expectations about future sales activity. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Fund's stated objective for managing the financial assets is achieved and how cash flows are realized.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realized in a way that is different from the Fund's original expectations, the Fund does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly purchased financial assets going forward.

Financial assets that are held for trading and whose performance is evaluated on a fair value basis are measured at FVTPL because they are neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets.

Assessment whether contractual cash flows are solely payments of principal and commission

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. Interest or 'commission' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (for example, liquidity risk and administrative costs), as well as profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest / commission, the Fund considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Fund considers:

- contingent events that would change the amount and timing of cash flows;
- leverage features;
- prepayment and extension terms;
- terms that limit the Fund's claim to cash flows from specified assets (for example, non-recourse asset arrangements); and
- features that modify consideration of the time value of money – for example, periodical reset of interest / commission rates.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7.2 *Financial assets and liabilities (continued)*

Classification of financial assets (continued)

Reclassifications

Financial assets are not reclassified subsequent to their initial recognition, except in the period after the Fund changes its business model for managing financial assets.

Classification of financial liabilities

The Fund classifies its financial liabilities at amortised cost unless it has designated liabilities at FVTPL.

Recognition and initial measurement

Financial assets and liabilities measured at FVTPL are initially recognized on the trade date, which is the date on which the Fund becomes a party to the contractual provisions of the instrument. The Fund shall recognise a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition issue.

Subsequent measurement

Financial assets measured at FVTPL are subsequently measured at fair value. Net gain or losses including any foreign exchange gains and losses, are recognized in profit or loss in 'realized and unrealized gain / (loss) on FVTPL investments – net' in the statement of profit or loss and other comprehensive income.

Financial assets and financial liabilities measured at amortised cost are subsequently measured at amortised cost using the effective interest / commission rate method and is recognized in the statement of profit or loss and other comprehensive income. Any gain or loss on de-recognition is also recognized in the statement of profit or loss and other comprehensive income. The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative commission using effective interest / commission rate method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any expected credit loss allowance.

Derecognition

The Fund derecognizes a financial asset when the contractual rights to the cash flow from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

On derecognition of the financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognized in the statement of profit or loss and other comprehensive income. Any commission in such transferred financial assets that is created or retained by the the Fund is recognized as a separate asset or liability.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7.2 *Financial assets and liabilities (continued)*

Derecognition (continued)

The Fund enters into transactions whereby it transfers assets recognized on its statement of financial position but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all of the risk and rewards are retained, then the transferred assets are not derecognized. The Fund derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Fund has a legally enforceable right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis for gains and losses from financial instruments at FVTPL and foreign exchange gains and losses.

7.3 *Provisions*

A provision is recognised when the Fund has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are not recognised for future operating losses.

7.4 *Net assets value per unit*

The net assets value per unit is calculated by dividing the net assets attributable to the Unitholders included in the statement of financial position by the number of units outstanding at the year end.

7.5 *Units in issue*

The Fund classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments.

The Fund has redeemable units in issue. On liquidation of the Fund, they entitle the holders to the residual net assets. They rank pari passu in all respects and have identical terms and conditions. The redeemable units provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Fund's net assets at each redemption date as well as in the event of the Fund's liquidation.

Redeemable units are classified as equity as these meets all of the following conditions:

- they entitles the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- they are in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- the instruments do not include any other features that would require classification as a liability; and
- the total expected cash flows attributable to the instruments over their life are based substantially on the profit or loss, the change in recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the Fund over the life of the instruments.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7.5 *Units in issue (continued)*

Incremental costs directly attributable to the issue or redemption of redeemable units are recognized directly in net assets as a deduction from the proceeds or part of the acquisition cost.

7.6 *Taxation / Zakat*

Under the current system of Zakat and income tax in the Kingdom of Saudi Arabia, the Fund is exempt from paying any Zakat and income tax. Zakat and income tax are considered to be the obligation of the Unitholders and are not provided in the financial statements.

The value added tax ("VAT") applicable for fees and expenses are recognized in the statement of profit or loss and other comprehensive income.

7.7 *Management fees expense*

Management fees expense is recognized in the statement of profit or loss and other comprehensive income as the related services are performed.

7.8 *Dividend income*

Dividend income is recognized in statement of profit or loss and other comprehensive income on the date on which the right to receive payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of dividend. Dividend income from equity securities designated as measured at FVTPL is recognized in statement of profit or loss and other comprehensive income in a separate line item.

7.9 *Accrued expenses and other payables*

Accrued expenses and other payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest / commission rate method.

7.10 *New standards, interpretations and amendments thereof, adopted by the Fund*

Below amendments to accounting standards and interpretations became applicable for annual reporting periods commencing on or after 1 January 2022. The Fund Manager has assessed that the amendments have no significant impact on the Fund's financial statements.

Standards, interpretations and amendments

COVID-19 – Related Rent Concessions beyond 30 June 2021 – Amendments to IFRS 16

Amendments to IAS 37 – *Onerous Contracts – Cost of Fulfilling a Contract*

Annual Improvements to IFRS Standards 2018-2020

Reference to the Conceptual Framework (Amendments to IFRS 3)

Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

7. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7.11 *Standards, interpretations and amendments issued but not yet effective*

Standards, interpretations and amendments issued but not yet effective are listed below. The Fund intends to adopt these standards when they become effective.

<i>Standards, interpretations and amendments</i>	<i>Description</i>	<i>Effective from periods beginning on or after the following date</i>
Amendments to IAS 1 and IFRS practice statement 2	Disclosure of accounting policies	1 January 2023
Amendments to IAS 8	Definition of accounting estimates	1 January 2023
Amendments to IAS 12	Deferred tax related to assets and liabilities arising from a single transaction	1 January 2023
Amendments to IFRS 17	Insurance Contracts	1 January 2023
Amendments to IFRS 16	Lease Liability in a Sale and Leaseback Transaction	1 January 2024
Amendments to IAS 1	Classification of liabilities as current or non-current	1 January 2024
Amendments to IFRS 10 and IAS 28	Sale or contribution of assets between investor or Joint Venture	Available for optional adoption / effective date deferred indefinitely

The above standards, interpretations and amendments are not expected to have a significant impact on the Fund's financial statements.

8. CASH AND CASH EQUIVALENTS

Bank balances are held with the Saudi National Bank – a related party.

9. INVESTMENTS – MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	31 December 2022		31 December 2021	
	Cost	Fair value	Cost	Fair value
Nomura Funds Ireland PLC – China Fund – Class I	10,389	7,388	10,389	10,346

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

10. UNITS TRANSACTIONS

Transactions in units during the year are summarized as follows:

	For the year ended 31 December	
	<u>2022</u>	<u>2021</u>
	<u>Units in '000</u>	<u>Units in '000</u>
Units at the beginning of the year	372	554
Units issued	26	72
Units redeemed	(25)	(254)
Net increase / (decrease) in units	1	(182)
Units at the end of the year	<u>373</u>	<u>372</u>

As at 31 December 2022, the top 5 unitholders represented 24.89% (2021: 25.09%) of the Fund's units.

11. RELATED PARTY TRANSACTIONS AND BALANCES

The related parties of the Fund include the Fund Manager, the Fund Board, other funds managed by the Fund Manager, and the Saudi National Bank, being parent of the Fund Manager.

Management fees and other expenses

The Fund is managed and administered by the Fund Manager. For these services, the Fund accrues, daily a management fees up to 2% (2021: 2%) per annum of the Fund's daily net assets value as set out in the Fund's terms and conditions.

The Fund Manager is also entitled to recover expenses incurred on behalf of the Fund relating to audit, custody, advisory, data processing and other similar charges. The maximum amount of such expenses that can be recovered from the Fund by the Fund Manager is restricted to 1.75% (2021: 1.75%) per annum of the Fund's net assets value at the respective valuation days. These expenses have been recovered by the Fund Manager on an actual basis.

<u>Name of related party</u>	<u>Nature of transactions</u>	Amounts of transactions for the year ended 31 December		Payable as at 31 December	
		<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
SNB Capital Company	Management fees	83	181		
	Expenses paid on behalf of the Fund	12	54	18	28

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

12. FINANCIAL RISK MANAGEMENT

12.1 Financial risk factors

The Fund's activities expose it to a variety of financial risks including market risk, credit risk, liquidity risk and operational risk.

The Fund Manager is responsible for identifying and controlling risks. The Fund Board supervises the Fund Manager and is ultimately responsible for the overall management of the Fund.

Monitoring and controlling risks are primarily set up to be performed based on the limits established by the Fund Board. The Fund's terms and conditions sets out the Fund's overall business strategies, tolerance of risks and general risk management philosophy. In accordance with the terms and conditions of the Fund, the Fund Manager is obliged to take actions to re-balance the portfolio in line with the investment guidelines when needed.

12.1.1 Market risk

'Market Risk' is the risk that changes in market prices – such as commission rates, foreign exchange rates, equity prices and credit spreads – will affect the Fund's income or the fair value of its holdings in financial instruments.

a) Foreign exchange risk

Foreign exchange risk is the risk that the value of future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates and arises from financial instruments denominated in foreign currencies.

The Fund does not have any foreign exchange risk since all of the transactions are carried out in US Dollars which is also the functional currency of the Fund.

b) Commission rate risk

Commission rate risk is the risk that the value of the future cash flows of a financial instrument or fair values of fixed coupon financial instruments will fluctuate due to changes in market commission rates.

All the assets and liabilities of the Fund are non-commission bearing therefore the Fund is not exposed to commission rate risk.

c) Other price risk

Other price risk is the risk that the value of the Fund's financial instruments will fluctuate as a result of changes in market prices caused by factors other than foreign currency and commission rate movements. Other price risk arises primarily from uncertainty about the future prices of financial instruments that the Fund holds. As of the statement of financial position date, the Fund has investments in units of the Investee Fund's units which is exposed to other price risk.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

12. FINANCIAL RISK MANAGEMENT (CONTINUED)

12.1 *Financial risk factors (continued)*

12.1.1 *Market risk (continued)*

c) *Other price risk (continued)*

The effect on the net assets (as a result of the change in the fair value of investments) as at 31 December due to a reasonably possible notional change in market value of Investee Fund's units by 10%, with all other variables held constants is as follows:

	<u>31 December</u> <u>2022</u>	<u>31 December</u> <u>2021</u>
Effect on net assets attributable to the Unitholders	<u>±739</u>	<u>±1,035</u>

12.1.2 *Credit risk*

Credit risk is the risk that one party to a financial instrument will fail to discharge their obligation and cause the other party to incur a financial loss. The Fund Manager seeks to manage credit risk by monitoring credit exposures, limiting transactions with specific counterparties, and continually assessing the creditworthiness of counterparties.

As at the statement of financial position date, the Fund's significant exposure to credit risk arises from cash and cash equivalents, which represents balances with a local bank having Moody's credit rating of A3 which is in line with globally understood definition of investment grade. Accordingly, there is no impact of expected credit loss allowance on these financial assets.

12.1.3 *Liquidity risk*

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Fund's terms and conditions provide for subscription and redemption of units on every Monday and Wednesday and it is, therefore, exposed to the liquidity risk of not being able to meet Unitholders' redemption requests on these days. The Fund Manager monitors liquidity requirements by ensuring that sufficient funds are available to meet any commitments as they arise, either through new subscriptions, liquidation of the investment portfolio or by taking short term loans facilities obtained by the Fund Manager.

The Fund manages its liquidity risk by investing predominantly in securities that it expects to be able to liquidated within a short period of time.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expressed in US Dollars '000 (unless otherwise stated)

12. FINANCIAL RISK MANAGEMENT (CONTINUED)

12.1 *Financial risk factors (continued)*

12.1.4 *Operational risk*

Operational risk is the risk of direct or indirect loss arising from a variety of causes associated with the processes, technology and infrastructure supporting the Fund's activities either internally or externally at the Fund's service provider and from external factors other than credit, liquidity, currency and market risks such as those arising from the legal and regulatory requirements.

The Fund's objective is to manage operational risk so as to balance limiting of financial losses and damage to its reputation with achieving its investment objective of maximising returns to the Unitholders.

The primary responsibility for the development and implementation of control over operational risks rests with the Risk Management Team. This responsibility is supported by the development of overall standard for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures;
- requirements for:
 - appropriate segregation of duties between various functions, roles and responsibilities;
 - reconciliation and monitoring of transactions; and
 - periodic assessment of operational risks faced.
- the adequacy of controls and procedures to address the risks identified;
- compliance with regulatory and other legal requirements;
- development of contingency plans;
- training and professional development;
- ethical and business standards; and
- risk mitigation.

13. LAST VALUATION DAY

The last valuation of day was 30 December 2022 (2021: 30 December 2021).

14. EVENTS AFTER THE END OF THE REPORTING PERIOD

There was no event subsequent to the statement of financial position date which required adjustment of or disclosure in the financial statements or notes thereto.

15. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were approved by the Fund Board on 16 Sha'ban 1444H corresponding to 08 March 2023.