SNB كابيتال

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك

SNB Capital Asia Pacific Index Fund

التقرير السنوي 2022

Annual Report 2022

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SNB Capital

A) Investment Fund Information	أ) معلومات صندوق الاستثمار
1) Name of the Investment Fund	**1) اسم صندوق الاستثمار**
SNB Capital Asia Pacific Index Fund	صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
2) Investment Objectives and Policies	**2) أهداف وسياسات الاستثمار وممارساته**
• **Fund's Objectives:** The fund aims to achieve capital growth over the long term. The Fund seeks to replicate as closely as possible, before expenses, the performance of the MSCI Pacific Islamic M-Series (Net Total Return USD).	• **أهداف الصندوق:** يهدف الصندوق إلى نمو رأس المال على المدى الطويل من خلال تحقيق عائد إجمالي يعادل أداء مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من الفئة "أم" (صافي العائد الإجمالي بالدولار الأمريكي).
• **Investment Policies and Practices:** The Fund's investments will be concentrated in the stocks of companies listed on Developed Asia and Pacific Markets.	• **سياسات الاستثمار وممارساته:** يركز الصندوق استثماراته في أسهم الشركات المدرجة في أسواق الدول المتقدمة الآسيوية والباسيفيكية.
3) Distribution of Income & Gain Policy	**3) سياسة توزيع الدخل والأرباح**
Income and dividends are reinvested in the Fund. No income or dividends will be distributed to Unitholders.	يتم إعادة استثمار الدخل والأرباح في الصندوق، ولا يتم توزيع أي دخل وأرباح على مالكي الوحدات.
4) The fund's reports are available upon request free of charge.	**4) تتاح تقارير الصندوق عند الطلب وبدون مقابل.**
5) The fund's benchmark and the service provider's website (if any)	**5) المؤشر الاسترشادي للصندوق، والموقع الإلكتروني لمزود الخدمة (إن وجد)**
MSCI Pacific Islamic M-Series (Net Total Return USD). The benchmark service and its data are provided by (MSCI Inc.).	مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من الفئة "إم" (صافي العائد الإجمالي بالدولار الأمريكي). ويتم تزويد خدمة المؤشر وبياناته عن طريق (MSCI Inc.).

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B) Fund Performance — ب) أداء الصندوق

1) A comparative table covering the last three financial years/or since inception, highlighting

1) جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة/ أو منذ التأسيس، يوضح

Year	2022	2021	2020	السنة
NAV*	47,995,477	83,540,508	70,403,387	صافي قيمة أصول الصندوق*
NAV per Unit*	1,70	2.20	2.26	صافي قيمة أصول الصندوق لكل وحدة*
Highest Price per Unit*	2.21	2.38	2.27	أعلى سعر وحدة*
Lowest Price per Unit*	1.47	2.07	1.32	أقل سعر وحدة*
Number of Units	28,829,180	38,102,872	31,118,419	عدد الوحدات
Income Distribution Per Unit	N/A	N/A	N/A	الأرباح الموزعة لكل وحدة
Fees & Expense Ratio	0.38%	0.44%	0.44%	نسبة الرسوم والمصروفات
Percentage of borrowed assets from the total asset value, the period of their exposure period and due date (if any)	N/A	N/A	N/A	نسبة الأصول المقترضة من إجمالي قيمة الأصول، ومدة انكشافها (إن وجدت)

*In US Dollar — *بالدولار الأمريكي

2) A performance record that covers the following: — **2) سجل أداء يغطي ما يلي**

a. The total return compared to the benchmark for 1 year, 3 years, and 5 years and since inception:

أ. العائد الإجمالي للصندوق مقارنة بالمؤشر لسنة واحدة، ثلاث سنوات، خمس سنوات ومنذ التأسيس:

Period	Since Inception منذ التأسيس	5 Years 5 سنوات	3 Years 3 سنوات	1 Year سنة	الفترة
Return %	2.28	0.71	-2.09	-24.15	**عائد الصندوق %**
Benchmark %	4.12	0.97	-1.95	-24.58	**عائد المؤشر %**

b. The annual total return for the fund for the last 10 years/ or since inception:

ب. العائد الإجمالي السنوي للصندوق للعشر سنوات الماضية/ أو منذ التأسيس:

Year	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	السنة
Return %	-24.15	-2.98	27.54	24.43	-11.29	29.12	4.36	-5.71	4.56	6.55	**عائد الصندوق %**
Benchmark %	-24.58	-2.61	28.32	25.00	-10.94	29.89	12.09	-5.51	8.08	8.29	**عائد المؤشر %**

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c. **Actual fees and fund expenses paid by the investment fund during the year as a percentage of average Net Asset Value:**

ج. **مقابل الخدمات والعمولات والأتعاب التي تحملها الصندوق على مدار العام كنسبة مئوية من متوسط صافي قيمة أصول الصندوق:**

Fees and Expenses	ألف دولار USD '000	النسبة المئوية%	الرسوم والمصروفات
Management Fees	156	%0.30	أتعاب الإدارة
VAT on Management Fees	28	%0.05	ضريبة القيمة المضافة على أتعاب الإدارة
Custodian Fees	6	%0.01	رسوم الحفظ
Auditor Fees	2	%0.00	أتعاب مراجع الحسابات
Fund Admin Expenses	10	%0.02	مصاريف العمليات الإدارية
CMA Fees	0	%0.00	رسوم هيئة السوق المالية
Tadawul Fees	0	%0.00	رسوم نشر معلومات الصندوق على موقع تداول
Shariah Committee Fees	1	%0.00	أتعاب خدمات اللجنة الشرعية
Independent Fund Board Remunerations	1	%0.00	مكافآت أعضاء مجلس إدارة الصندوق المستقلين
Total Fees and Expenses	**204**	**%0.38**	**مجموع الرسوم والمصاريف**

3) Material Changes

No material changes occurred during the year.

3) تغيرات جوهرية حدثت خلال الفترة

لم تحدث أي تغييرات جوهرية تؤثر على أداء الصندوق.

4) Exercising of Voting Rights

The Fund Manager has exercised voting rights, for more details kindly refer to the "Exercising of voting right Annex".

4) ممارسات التصويت السنوية

قام مدير الصندوق بممارسات التصويت السنوية. و للمزيد من التفاصيل يرجى مراجعة "ملحق ممارسات التصويت السنوية".

5) Fund Board Annual Report

a. **Names of Fund Board Members**

- Naif Al Saif – Chairman – Non-Independent Member
- Wisam Fasihaldin - Non-Independent Member
- Dr. Asem Al Homaidi - Independent Member
- Mohammed Al Oyaidi - Independent Member

b. **A brief about of the fund board members' qualifications**

Naif Al-Saif: He is currently the Head of Principal Investments in SNB Capital. Naif joined Samba in February 2006. He has 15 years of experience. In Samba, Naif has managed the fixed income portfolio of more than SAR 60 billion and managed the public budget of SAR 225 billion. He is also the Chief Operating Officer in Samba London. Moreover, he is a member in Samba's Asset and Liability Committee. He has taken part in several strategic projects in developing the Saudi banking sector. Prior to joining Samba, he worked for Saudi Hollandi Bank, Derivatives Department, Treasury Section. Naif holds a bachelor's degree with Honors in Finance and Economics from King Fahd University of

5) تقرير مجلس إدارة الصندوق السنوي

أ. **أسماء أعضاء مجلس إدارة الصندوق**

- نايف آل سيف - رئيس مجلس إدارة الصندوق - عضو غير مستقل
- وسام فصيح الدين - عضو غير مستقل
- د. عاصم الحميضي - عضو مستقل
- محمد العييدي - عضو مستقل

ب. **نبذة عن مؤهلات أعضاء مجلس إدارة الصندوق**

نايف آل سيف: رئيس إدارة الاستثمارات الخاصة لدى شركة الأهلي المالية. انضم نايف إلى سامبا في فبراير 2006 حاصل على 15 سنة من الخبرة في العمل في سامبا، تولى نايف إدارة محفظة الدخل الثابت والتي تتجاوز 60 مليار ريال سعودي، بالإضافة إلى إدارة الميزانية العمومية التي تتجاوز 225 مليار ريال سعودي. وهو أيضاً رئيس المتداولين لفرع سامبا لندن. وهو عضو في لجنة الأصول والخصوم في سامبا. وقد شارك في العديد من المشاريع الاستراتيجية في تطوير القطاع المصرفي السعودي. قبل انضمامه إلى سامبا، عمل في البنك السعودي الهولندي، قسم المشتقات المالية - إدارة الخزينة. حصل نايف على درجة البكالوريوس في العلوم المالية والاقتصاد من جامعة الملك فهد للبترول والمعادن وشهادة الماجستير في إدارة الأعمال / مالية من جامعة الأمير سلطان بمرتبة الشرف.

Petroleum and Minerals and MBA from Prince Sultan University.

Wisam Fasihaldin: He is the Chief Financial Officer at Jeddah Central Development Company (A subsidiary of PIF). Also, he was the Chief Financial Officer at SNB Capital. He joined SNB Capital in 2014G. Prior to that he held multiple roles at Saudi National Bank. He has more than 20 years of experience in financial sector. He received an MBA degree - specialized in Finance University of Business & Technology (former CBA). He holds a Bachelor degree - specialized in Business Administration from King Abdulaziz University.

Dr. Asem Al Homaidi: He is an assistant professor of Finance and Investment. He received PhD in Finance from the University of New Orleans in United States of America, a Master in Financial Economics from University of New Orleans in United States of America, a Master of Finance from University of Tampa, FL and Bachelor's degree from King Saud University in Business Administration (major in Finance) Excellent grade with First Class Honor.

Mohammed Al Oyaidi: He is the founder of OCPAs, has more than 15 years of experience in the area of capital markets, accounting, auditing and risk management. He has also worked in some international companies and agencies such as KPMG, Ernst & Young, the World Bank Group and the Saudi Capital Market Authority. He received a Master of Business Administration from Oklahoma City University and a Bachelor's degree in Accounting from King Saud University. He was awarded CPA Fellowship as well as SOCPA Fellowship. Aloyaidi is Business Valuer certified by Saudi Authority for Accredited Valuers (TAQEEM).

c. Roles and responsibilities of the Fund Board

The responsibilities of the members of the fund board shall include the following:

1. Approving material contracts, decisions and reports involving the fund.
2. Approve a written policy in regards to the voting rights related to the fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified.
4. Meeting at least twice annually with the fund manager's compliance committee or its compliance officer to review the fund manager's compliance with all applicable rules, laws and regulations.
5. Approving all changes stipulated in Articles (62) and (63) of the Investment Funds Regulations "IFRs" before the fund manager obtains the approval or notification of the unitholders and the Authority (as applicable).
6. Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with the IFRs, of the Terms and Conditions and of any other document, contractual or otherwise.

وسام فصيح الدين: المدير المالي لشركة وسط جدة للتطوير (إحدى الشركات التابعة لصندوق الاستثمارات العامة). شغل سابقاً منصب المدير المالي في شركة الأهلي المالية. انضم إلى شركة الأهلي المالية عام 2014م. شغل عدة مناصب في البنك الأهلي السعودي. لديه أكثر من 20 عاماً من الخبرة في الإدارة المالية. حاصل على ماجستير في إدارة الأعمال من جامعة الأعمال والتكنولوجيا في المملكة العربية السعودية، وشهادة مراقب تكاليف معتمد. وحاصل على درجة البكالوريوس في إدارة الأعمال من جامعة الملك عبدالعزيز.

د. عاصم الحميضي: الدكتور عاصم، أستاذ المالية والاستثمار المساعد. حصل على درجة الدكتوراه في الفلسفة المالية من جامعة نيو أورلينز في الولايات المتحدة الأمريكية، ودرجة الماجستير في الاقتصاد المالي من جامعة نيو أورلينز ومن جامعة تامبا في الولايات المتحدة الأمريكية، ودرجة الماجستير في العلوم المالية من جامعة تامبا في الولايات المتحدة الأمريكية. درس في جامعة الملك سعود وحصل على درجة البكالوريوس في إدارة الأعمال (تخصص المالية) بتقدير امتياز مع مرتبة الشرف الأولى.

محمد العييدي: مؤسس مكتب العييدي محاسبون ومراجعون قانونيون، يمتلك خبرة أكثر من (15) عام في السوق المالية والمحاسبة والمراجعة وإدارة المخاطر. سبق له العمل في بعض بيوت الخبرة العالمية مثل شركة كي بي إم جي (KPMG)، وارنست آند يونغ (Ernst & Young)، والبنك الدولي، وهيئة السوق المالية السعودية. حصل على ماجستير إدارة أعمال من جامعة مدينة أوكلاهوما، وشهادة البكالوريوس في المحاسبة من جامعة الملك سعود وزمالة المحاسبون القانونيون الأمريكية (CPA)، وزمالة الهيئة السعودية للمحاسبين القانونيون (SOCPA)، وهو مقيم منشآت معتمد لدى الهيئة السعودية للمقيمين المعتمدين.

ج. أدوار مجلس إدارة الصندوق ومسؤولياته

تشمل مسؤوليات أعضاء مجلس إدارة الصندوق، على سبيل المثال لا الحصر، الآتي:

1. الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها.
2. اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.
3. الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تعارض مصالح يفصح عنه مدير الصندوق وفقاً للائحة صناديق الاستثمار.
4. الاجتماع مرتين سنوياً على الأقل مع لجنة المطابقة والالتزام لدى مدير الصندوق أو مسؤول المطابقة والالتزام لديه، للتأكد من التزام مدير الصندوق بجميع اللوائح والأنظمة المتبعة.
5. الموافقة على جميع التغييرات المنصوص عليها في المادتين (62) و (63) من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
6. التأكد من اكتمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقداً أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق

7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with the IFRs and the Fund's Terms and Conditions.
8. Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the fund referred to in Paragraph (l) of Article (9) of IFRs, in order to ensure that the fund manager fulfils his responsibilities in the interest of unitholders in accordance with the Fund's Terms and Conditions and the provisions stipulated in IFRs.
9. Assessing the mechanism of the fund manager's handling of the risks related to the fund's assets in accordance with the fund manager's policies and procedures that detect the fund's risks and how to treat such risks.
10. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
11. Approving the appointment of the external Auditor nominated by the Fund Manager.
12. Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the fund's board of director.
13. Review the report containing all complaints and the measures taken regarding them referred to in Paragraph (m) of Article (9) of IFRs, in order to ensure that the fund manager carries out his responsibilities in a way that serves the interest of unitholders in accordance with the Fund's Terms and Conditions and what contained in this Regulation.

d. Remuneration of fund board members

Each member of the Fund's independent Board of Directors receives USD 37,333.33 annually, divided by the number of open-ended public investment funds managed by the Fund Manager and supervised by the Fund Board.

e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund

Members of the Fund Board may be members of other funds that may seek investment objectives similar to those of the Fund. Therefore, in the exercise of its business, a member of the Fund Board may find himself in a situation of potential conflict of duties or interests with one or more funds. However, in such cases, the member shall take into account his obligations to act in the best interests of the Unitholders to the maximum practicable extent and not to overlook his obligations to his other clients when he considers any investment that may involve a potential conflict of interest,

وإدارته للصندوق، إضافةً إلى التأكد من توافق ما سبق مع أحكام لائحة صناديق الاستثمار.

7. التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق، وأحكام لائحة صناديق الاستثمار.
8. الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الأطراف المعنية بتقديم الخدمات الجوهرية للصندوق المشار إليه في الفقرة (ل) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالك الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
9. تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
10. العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
11. الموافقة على تعيين مراجع الحسابات بعد ترشيحه من قبل مدير الصندوق.
12. تدوين محاضر الاجتماعات التي تشتمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
13. الاطلاع على التقرير المتضمن جميع الشكاوى والإجراءات المتخذة حيالها المشار إليه في الفقرة (م) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.

د. مكافآت أعضاء مجلس إدارة الصندوق

يتقاضى كل عضو من أعضاء مجلس إدارة الصندوق المستقلين (37,333.33) ألف دولار سنوياً مقسمة على عدد الصناديق العامة المفتوحة المدارة من قبل مدير الصندوق والتي يشرف عليها المجلس.

هـ. تعارض المصالح بين مصالح عضو مجلس إدارة الصندوق ومصالح الصندوق

يجوز لأعضاء مجلس إدارة الصندوق أن يكونوا أعضاء من حين لآخر لصناديق أخرى قد تنشد أهدافاً استثمارية مماثلة لتلك الخاصة بالصندوق. ولذلك، فمن الممكن أن يجد أحد أعضاء مجلس إدارة الصندوق، في نطاق ممارسته لأعماله، أنه في موقف ينطوي على تعارض محتمل في الواجبات أو المصالح مع واحد أو أكثر من الصناديق. وعلى أي حال، ففي تلك الحالات سوف يراعي عضو مجلس الإدارة التزاماته بالتصرف بما يحقق أقصى مصالح مالكي الوحدات المعنيين إلى أقصى درجة ممكنة عملياً، وعدم إغفال التزاماته تجاه عملائه الآخرين عند

and in situations requiring voting, that Member shall refrain from doing so. To the date of issuing the Terms and Conditions, there is no significant business or other interest to the members of the Fund Board, which is likely to conflict with the interests of the Fund.

الاطلاع بأي استثمار قد ينطوي على تعارض محتمل في المصالح، وفي الحالات التي تتطلب التصويت سوف يمتنع ذلك العضو عن ذلك. علماً أنه إلى تاريخ إعداد الشروط والأحكام، لا يوجد أي نشاط عمل أو مصلحة أخرى مهمة لأعضاء مجلس إدارة الصندوق أو أعضاء مجلس إدارة الصندوق يُحتمل تعارضها مع مصالح الصندوق.

f. A statement showing all the funds boards that the relevant board member is participating in

و. جدول يوضح جميع مجالس إدارة الصناديق التي يشارك فيها عضو مجلس الصندوق

Fund's/ Member's Name	محمد العييدي Mohammed Al Oyaidi	د. عاصم الحميضي Dr. Asem AlHomaidi	وسام فصيح الدين Wisam Fasihaldin	نايف آل سيف Naif Al-Saif	اسم الصندوق / العضو
SNB Capital Saudi Trading Equity Fund	✓	✓	✓	✓	صندوق الأهلي للمتاجرة بالأسهم السعودية
SNB Capital Saudi Small and Mid-Cap Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسهم الشركات السعودية الصغيرة والمتوسطة
SNB Capital Freestyle Saudi Equity Fund	✓	✓	✓	✓	صندوق الأهلي المرن للأسهم السعودية
SNB Capital GCC Trading Equity Fund	✓	✓	✓	✓	صندوق الأهلي للمتاجرة بالأسهم الخليجية
SNB Capital GCC Growth and Income Fund	✓	✓	✓	✓	صندوق الأهلي الخليجي للنمو والدخل
SNB Capital Fund of REITs Fund	✓	✓	✓	✓	صندوق الأهلي القابض لصناديق الاستثمار العقارية المتداولة
SNB Capital North America Index Fund	✓	✓	✓	✓	صندوق الأهلي لمؤشر أسهم أمريكا الشمالية
SNB Capital Europe Index Fund	✓	✓	✓	✓	صندوق الأهلي لمؤشر أسهم أوروبا
SNB Capital Asia Pacific Index Fund	✓	✓	✓	✓	صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
SNB Capital Emerging Markets Index Fund	✓	✓	✓	✓	صندوق الأهلي لمؤشر أسهم الأسواق الناشئة
SNB Capital Global Health Care Fund	✓	✓	✓	✓	صندوق الأهلي العالمي للرعاية الصحية
SNB Capital Global REITs Fund	✓	✓	✓	✓	صندوق الأهلي العالمي للريت
SNB Capital Global Megatrends Fund	✓	✓	✓	✓	صندوق الأهلي العالمي للقطاعات الواعدة
SNB Capital Sovereign Sukuk Fund				✓	صندوق الأهلي للصكوك السيادية
AlAhli SEDCO Residential Development Fund	✓	✓			صندوق الأهلي سدكو للتطوير السكني
AlAhli REIT Fund (1)	✓				صندوق الأهلي ريت (1)
SNB Capital Real Estate Fund	✓				صندوق الأهلي العقاري
AlAhli Makkah Hospitality Fund	✓				صندوق الأهلي للضيافة بمكة المكرمة
AlAhli Real Estate Opportunistic Fund	✓	✓			صندوق الأهلي العقاري للفرص
SNB Capital Real Estate Income Fund	✓	✓			صندوق الأهلي العقاري للدخل
SNB Capital Danat AlJanob Real Estate Fund	✓	✓			صندوق الأهلي دانة الجنوب العقاري

Fund's/ Member's Name	محمد العييدي Mohammed Al Oyaidi	د. عاصم الحميضي Dr. Asem AlHomaidi	وسام فصيح الدين Wisam Fasihaldin	نايف آل سيف Naif Al-Saif	اسم الصندوق / العضو
SNB Capital AlJawhara Real Estate Fund	✓	✓			صندوق الأهلي الجوهرة العقاري

g. Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives

The Fund's Board of Directors held three meetings during 2022. The following is a summary of the key decisions approved and the matters discussed by the Fund's Board of Directors:

- Fund's objectives achievement and performance review.
- Risks related to the funds; including: liquidity, market, and operational risks.
- Ensuring fund's compliance to all applicable rules and regulations.

ز. الموضوعات التي تمت مناقشتها والقرارات الصادرة بشأنها بما في ذلك أداء الصندوق وتحقيق الصندوق لأهدافه

عقد مجلس إدارة الصندوق ثلاثة اجتماعات خلال العام 2022م، وفيما يلي ملخصاً لأهم القرارات التي تم إقرارها والمواضيع التي تمت مناقشتها من قبل مجلس إدارة الصندوق:

- مناقشة تحقيق الصندوق لأهدافه وأدائه خلال العام.
- المخاطر المتعلقة بالصندوق بما في ذلك مخاطر السيولة، السوق، والتشغيل.
- التزام الصناديق بلوائح هيئة السوق المالية مع مسؤول المطابقة والالتزام.

C) Fund Manager

ج) مدير الصندوق

1) Name and address of the fund manager

SNB Capital Company
King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia
Tel: +966 920000232
Website: www.alahlicapital.com

1) اسم مدير الصندوق، وعنوانه

شركة الأهلي المالية
طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية
هاتف: 920000232 966+
الموقع الإلكتروني: www.alahlicapital.com

2) Names and addresses of Sub-Manager / Investment Adviser

2) اسم وعنوان مدير الصندوق من الباطن و/أو مستشارين الاستثمار (إن وجد)

AMUNDI Asset Management
90 Boulevard Pasteur, 75015 Paris, France.

3) Investment Activities during the period

The fund targets to replicate as closely as possible, before expenses, the performance of the MSCI Pacific Islamic M-series Index (Net Total Return USD).

3) أنشطة الاستثمار خلال الفترة

يهدف الصندوق إلى مواكبة أدائه (قبل المصروفات) قدر المستطاع مع أداء مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من فئة "إم" (صافي العائد الإجمالي بالدولار الأمريكي).

4) Report of investment fund's performance during the period

4) تقرير الأداء خلال الفترة

Fund Performance	-24.15%	-24.15%	أداء الصندوق
Benchmark Performance	-24.58%	-24.58%	أداء المـؤشـر

The fund outperformed the benchmark by 43 bps.

تفوق أداء الصندوق عن أداء المؤشر بفارق 43 نقطة أساس.

5) Terms & Conditions Material Changes

1. Amending the fund's Terms & Conditions in order to comply with the requirements of annex (1) of the amended Investment Funds Regulations.
2. Non-fundamental Changes: as shown below:

5) تغيرات حدثت في شروط وأحكام الصندوق

1. تعديل شروط وأحكام الصندوق للالتزام بمتطلبات الملحق (1) من لائحة صناديق الاستثمار المعدلة.
2. تغييرات غير أساسية: كما هو موضح أدناه:

First: Adding the minimum subscription and the additional subscription through the Individual Saving Program (ISP) - where applicable. Second: Updating the Fund's Summary. Third: Amending subparagraph (k, l) in paragraph (3) "Investment Policies and Practices" Fourth: Amending subparagraphs (a, b) in paragraph (9) "Fees, Charges and Expenses". Fifth: Amending subparagraph (b, e) in paragraph (10) "Valuation and Pricing". Sixth: Amending subparagraph (f) in paragraph (24) "Fund Board".	أولاً: إضافة فقرة الحد الأدنى للاشتراك والاشتراك الإضافي عبر برنامج الادخار (ISP) (حيثما ينطبق). ثانياً: تحديث ملخص الصندوق. ثالثاً: تعديل الفقرة الفرعية (ك، ل) من الفقرة الرئيسية (3) "سياسات الاستثمار وممارساته". رابعاً: تحديث الفقرات الفرعية (أ، ب) من الفقرة الرئيسية (9) "مقابل الخدمات والعمولات والأتعاب". خامساً: تحديث الفقرة الفرعية (ب، هـ) من الفقرة الرئيسية (10) "التقييم والتسعير". سادساً: تحديث الفقرة الفرعية (و) من الفقرة الرئيسية (24) "مجلس إدارة الصندوق".
6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period	**6) أي معلومة أخرى من شأنها أن تُمكّن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة**
None.	لا يوجد.
7) Investments in other Investment Funds	**7) الاستثمار في صناديق استثمارية أخرى**
The fund has not invested substantially in other investment funds.	الصندوق لم يستثمر بشكل كبير في صناديق استثمارية أخرى.
8) Special Commission received by the fund manager during the period	**8) العمولات الخاصة التي حصل عليها مدير الصندوق خلال الفترة**
No special commissions were received during the period.	لم يحصل مدير الصندوق على أي عمولات خاصة خلال الفترة.
9) Any other data and other information required by Investment Fund Regulations to be included in this report	**9) أي بيانات ومعلومات أخرى أوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير**
a. Conflict of Interests	**أ. تعارض في المصالح**
None.	لا يوجد.
b. Fund Distribution During The Year	**ب. توزيعات الصندوق خلال العام**
No income or dividends will be distributed to Unitholders.	لا يتم توزيع أي دخل وأرباح على مالكي الوحدات.
c. Incorrect Valuation or Pricing	**ج. خطأ في التقويم والتسعير**
None.	لا يوجد.
d. Investment Limitation Breaches	**د. مخالفة قيود الاستثمار**
None.	لا يوجد.
10) Period for the management of the person registered as fund manager	**10) مدة إدارة الشخص المسجل كمدير للصندوق**
Since August – 2022.	منذ اغسطس – 2022.
11) A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable)	**11) الإفصاح عن نسبة مصروفات كلّ صندوق بنهاية العام والمتوسط المرجّح لنسبة مصروفات كل الصناديق الرئيسة المستثمر فيها (حيثما ينطبق)**
N/A.	لا ينطبق.

D) Custodian

د) أمين الحفظ

1) Name and address of custodian

The Northern Trust Company of Saudi Arabia
Floor 20, Kingdom Tower, Olaya, 12214-9597 Riyadh, Saudi Arabia
Tel.: +96614167922
Website: www.northerntrust.com

1) اسم أمين الحفظ، وعنوانه

شركة نورذن ترست العربية السعودية
الدور 20، برج المملكة طريق العروبة – العليا، الرياض 12214-9597
المملكة العربية السعودية
هاتف: +966114167922
الموقع الإلكتروني: www.northerntrust.com

2) Custodian's duties and responsibilities

- Notwithstanding the delegation by a custodian to one or more third parties under the provisions of Investment Funds Regulations or the Capital Market Institutions Regulations, the custodian shall remain fully responsible for compliance with its responsibilities in accordance to the provisions of Investment Funds Regulations.
- The custodian shall be held responsible to the fund manager and unitholders for any losses caused to the investment fund due to the custodian fraud, negligence, misconduct or willful default.
- The custodian shall be responsible for taking custody and protecting the fund's assets on behalf of unitholders, and taking all necessary administrative measures in relation to the custody of the fund's assets.

2) واجبات ومسؤوليات أمين الحفظ

- يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء قام بتأدية مسؤولياته بشكل مباشر أم كلف بها طرفا ثالثاً بموجب أحكام لائحة صناديق الاستثمار أو لائحة مؤسسات السوق المالية.
- يعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه المتعمد أو تقصيره المتعمد.
- يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الإجراءات الإدارية اللازمة فيما يتعلق بحفظ أصول الصندوق.

E) Fund Operator

ه) مشغل الصندوق

1) Name and address of fund operator

SNB Capital Company
King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia
Tel: +966 920000232
Website: www.alahlicapital.com

1) اسم مشغل الصندوق، وعنوانه

شركة الأهلي المالية
طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية
هاتف: +966 920000232
الموقع الإلكتروني: www.alahlicapital.com

2) Operator's duties and responsibilities

- In relation to investment funds, the fund operator shall be responsible for operating the investment fund.
- The fund operator must maintain the books and records related to the operation of the fund it operates.
- The fund operator must establish a register of unitholders and must maintain it in the Kingdom in accordance to the Investment Funds Regulations.
- The fund operator shall be responsible for the process of dividends distribution (if available) to unitholders.
- The fund operator must process requests for subscriptions or redemption according to the fund's Terms & Conditions.
- The fund operator shall be responsible for calculating the price of the units and valuing the assets of the fund.

2) واجبات ومسؤوليات مشغل الصندوق

- يكون مشغل الصندوق مسؤولاً عن تشغيل الصندوق.
- يقوم مشغل الصندوق بالاحتفاظ بالدفاتر والسجلات ذات الصلة بتشغيل الصندوق.
- يقوم مشغل الصندوق بإعداد وتحديث سجلّ بمالكي الوحدات وحفظه في المملكة وفقاً لمتطلبات لائحة صناديق الاستثمار.
- يُعدّ مشغل الصندوق مسؤولاً عن عملية توزيع الأرباح (إن وجدت) حسب سياسة التوزيع المنصوص عليها في شروط وأحكام الصندوق.
- يقوم مشغل الصندوق بإجراءات الاشتراك حسب المنصوص عليها في شروط وأحكام الصندوق.
- يُعدُّ مشغل الصندوق مسؤولاً عن تقييم أصول الصندوق تقييماً كاملاً وعادلاً وحساب سعر وحدات الصندوق حسب ما ورد في شروط وأحكام الصندوق.

In so doing, the fund operator shall conduct a full and fair valuation according to the fund's Terms & Conditions.

F) Auditor

و) مراجع الحسابات

Name and Address of Auditor

KPMG Professional Services
Riyadh Front – Airport Road P.O Box. 92876, Riyadh 11663, Saudi Arabia
Tel: +966118748500
Website: www.kpmg.com/sa

اسم مراجع الحسابات، عنوانه

كي بي ام جي للخدمات المهنية
واجهة الرياض – طريق المطار ص.ب 92876، الرياض 11663 المملكة العربية السعودية
هاتف:+966118748500
الموقع الإلكتروني: www.kpmg.com/sa

G) Financial Statements

ز) القوائم المالية

As shown below in the financial statements section.

كما هو موضح أدناه في قسم القوائم المالية.

Annex - Exercised Voting Rights

ملحق - ممارسات التصويت السنوية

Issuer Name	Date of General Assembly	Subject of Voting / Proposal Text	Voting Decision	Voting Reason / Justification
BHP Group Limited	20-Jan-22	Approve Amendments to Limited Constitution	For	The proposal is in line with our voting policy
BHP Group Limited	20-Jan-22	Approve Limited Special Voting Share Buy-back	For	The proposal is in line with our voting policy
BHP Group Limited	20-Jan-22	Approve DLC Dividend Share Buy-back	For	The proposal is in line with our voting policy
BHP Group Limited	20-Jan-22	Approve Plc Special Voting Share Buy-back (Class Rights Action)	For	The proposal is in line with our voting policy
BHP Group Limited	20-Jan-22	Approve Change in the Status of Plc (Class Rights Action)	For	The proposal is in line with our voting policy
Sea Ltd. (Singapore)	14-Feb-22	Amend Articles of Association	Against	The proposed amendments to articles of association are not in shareholders' interest.
Kao Corp.	25-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 72	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Sawada, Michitaka	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Hasebe, Yoshihiro	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Takeuchi, Toshiaki	For	The proposal is in line with our voting policy

Kao Corp.	25-Mar-22	Elect Director Matsuda, Tomoharu	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director David J. Muenz	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Shinobe, Osamu	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Mukai, Chiaki	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Hayashi, Nobuhide	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Elect Director Sakurai, Eriko	For	The proposal is in line with our voting policy
Kao Corp.	25-Mar-22	Appoint Statutory Auditor Oka, Nobuhiro	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 23	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Miyamoto, Masashi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Osawa, Yutaka	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Mikayama, Toshifumi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Minakata, Takeshi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Morita, Akira	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Haga, Yuko	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Arai, Jun	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Oyamada, Takashi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Elect Director Suzuki, Yoshihisa	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	25-Mar-22	Appoint Statutory Auditor Komatsu, Hiroshi	Against	The board of auditors is not composed of a majority of independent auditors (40%).
Kyowa Kirin Co., Ltd.	25-Mar-22	Appoint Statutory Auditor Tamura, Mayumi	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25-Mar-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25-Mar-22	Elect Director Owen Mahoney	Against	The board lacks diversity.

NEXON Co., Ltd.	25-Mar-22	Elect Director Uemura, Shiro	Against	The board lacks diversity.
NEXON Co., Ltd.	25-Mar-22	Elect Director Patrick Soderlund	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25-Mar-22	Elect Director Kevin Mayer	Against	The Director's attendance was under 75% without any satisfactory explanation.
NEXON Co., Ltd.	25-Mar-22	Elect Director and Audit Committee Member Alexander Iosilevich	Against	The nominee is not independent.
NEXON Co., Ltd.	25-Mar-22	Elect Director and Audit Committee Member Honda, Satoshi	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25-Mar-22	Elect Director and Audit Committee Member Kuniya, Shiro	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25-Mar-22	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 31	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Suzuki, Satoshi	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Kume, Naoki	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Yokote, Yoshikazu	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Kobayashi, Takuma	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Ogawa, Koji	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Komiya, Kazuyoshi	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Ushio, Naomi	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Elect Director Yamamoto, Hikaru	For	The proposal is in line with our voting policy
Pola Orbis Holdings, Inc.	25-Mar-22	Appoint Statutory Auditor Komoto, Hideki	Against	The board of auditors is not composed of a majority of independent auditors (0%).
Pola Orbis Holdings, Inc.	25-Mar-22	Appoint Statutory Auditor Sato, Akio	Against	The board of auditors is not composed of a majority of independent auditors (0%).
Pola Orbis Holdings, Inc.	25-Mar-22	Appoint Statutory Auditor Nakamura, Motohiko	Against	The board of auditors is not composed of a majority of independent auditors (0%).
Shiseido Co., Ltd.	25-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet -	For	The proposal is in line with our voting policy

		Allow Virtual Only Shareholder Meetings		
Shiseido Co., Ltd.	25-Mar-22	Elect Director Uotani, Masahiko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Suzuki, Yukari	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Tadakawa, Norio	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Yokota, Takayuki	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Iwahara, Shinsaku	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Charles D. Lake II	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Oishi, Kanoko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Elect Director Tokuno, Mariko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Appoint Statutory Auditor Yoshida, Takeshi	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25-Mar-22	Approve Performance Share Plan	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 39	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Saito, Kazuhiro	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Kimura, Josuke	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Shekhar Mundlay	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Peter Harding	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Aritake, Kazutomo	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Director Inoue, Yukari	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	25-Mar-22	Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro	For	The proposal is in line with our voting policy
Unicharm Corp.	25-Mar-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	Against	The proposed amendment to articles of association are not in shareholders' interest.
Unicharm Corp.	25-Mar-22	Elect Director Takahara, Takahisa	For	The proposal is in line with our voting policy

Unicharm Corp.	25-Mar-22	Elect Director Mori, Shinji	For	The proposal is in line with our voting policy
Unicharm Corp.	25-Mar-22	Elect Director Hikosaka, Toshifumi	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 46	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Elect Director Okuda, Osamu	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Elect Director Yamada, Hisafumi	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Elect Director Itagaki, Toshiaki	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	29-Mar-22	Elect Director Momoi, Mariko	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 39	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Elect Director Sarah L. Casanova	Against	The board is not sufficiently independent as per our voting policy.
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Elect Director Arosha Wijemuni	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Elect Director Jo Sempels	Against	The board is not sufficiently independent as per our voting policy.
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Elect Director Ueda, Masataka	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Elect Director Takahashi, Tetsu	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	29-Mar-22	Approve Director Retirement Bonus	Against	The company has not disclosed sufficient information to enable support of the proposal.
MonotaRO Co., Ltd.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 5.75	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Seto, Kinya	For	The proposal is in line with our voting policy

SNB Capital

MonotaRO Co., Ltd.	29-Mar-22	Elect Director Suzuki, Masaya	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Kishida, Masahiro	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Ise, Tomoko	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Sagiya, Mari	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Miura, Hiroshi	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	29-Mar-22	Elect Director Barry Greenhouse	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 5	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Indemnify Directors	Against	The proposed amendment to articles of association are not in shareholders' interest.
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Goh Hup Jin	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Hara, Hisashi	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Peter M Kirby	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Koezuka, Miharu	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Lim Hwee Hua	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Mitsuhashi, Masataka	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Morohoshi, Toshio	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Nakamura, Masayoshi	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Tsutsui, Takashi	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Wakatsuki, Yuichiro	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	29-Mar-22	Elect Director Wee Siew Kim	For	The proposal is in line with our voting policy
OTSUKA CORP.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 120	For	The proposal is in line with our voting policy

OTSUKA CORP.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
OTSUKA CORP.	29-Mar-22	Approve Bonus Related to Retirement Bonus System Abolition	Against	The company has not disclosed sufficient information to enable support of the proposal.Recipients include inappropriate members.
SUMCO Corp.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director Hashimoto, Mayuki	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director Takii, Michiharu	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director Awa, Toshihiro	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director Ryuta, Jiro	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director Kato, Akane	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director and Audit Committee Member Inoue, Fumio	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director and Audit Committee Member Tanaka, Hitoshi	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director and Audit Committee Member Mitomi, Masahiro	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director and Audit Committee Member Ota, Shinichiro	For	The proposal is in line with our voting policy
SUMCO Corp.	29-Mar-22	Elect Director and Audit Committee Member Sue, Masahiko	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 195	Against	The level of dividend is not in the long term interest of shareholders.
Trend Micro, Inc.	29-Mar-22	Elect Director Chang Ming-Jang	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Elect Director Eva Chen	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Elect Director Mahendra Negi	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Elect Director Omikawa, Akihiko	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Elect Director Nonaka, Ikujiro	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Elect Director Koga, Tetsuo	For	The proposal is in line with our voting policy

Trend Micro, Inc.	29-Mar-22	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
Trend Micro, Inc.	29-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Trend Micro, Inc.	29-Mar-22	Approve Compensation Ceiling for Statutory Auditors	For	The proposal is in line with our voting policy
Canon, Inc.	30-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 55	For	The proposal is in line with our voting policy
Canon, Inc.	30-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Canon, Inc.	30-Mar-22	Elect Director Mitarai, Fujio	Against	The board lacks diversity.
Canon, Inc.	30-Mar-22	Elect Director Tanaka, Toshizo	Against	The board lacks diversity.
Canon, Inc.	30-Mar-22	Elect Director Homma, Toshio	Against	The board lacks diversity.
Canon, Inc.	30-Mar-22	Elect Director Saida, Kunitaro	For	The proposal is in line with our voting policy
Canon, Inc.	30-Mar-22	Elect Director Kawamura, Yusuke	For	The proposal is in line with our voting policy
Canon, Inc.	30-Mar-22	Appoint Statutory Auditor Yanagibashi, Katsuhito	Against	The board of auditors is not composed of a majority of independent auditors (40%).
Canon, Inc.	30-Mar-22	Appoint Statutory Auditor Kashimoto, Koichi	Against	The board of auditors is not composed of a majority of independent auditors (40%).
Canon, Inc.	30-Mar-22	Approve Annual Bonus	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Amend Provisions on Number of Directors	Against	The proposed amendment to articles of association are not in shareholders' interest.
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Kobayashi, Kazumasa	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Kobayashi, Akihiro	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Yamane, Satoshi	For	The proposal is in line with our voting policy

Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Miyanishi, Kazuhito	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Ito, Kunio	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Sasaki, Kaori	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Ariizumi, Chiaki	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Elect Director Katae, Yoshiro	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	30-Mar-22	Appoint Alternate Statutory Auditor Takai, Shintaro	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 60	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Kobayashi, Kazutoshi	Against	The board is not sufficiently independent as per our voting policy.
KOSÉ Corp.	30-Mar-22	Elect Director Kobayashi, Takao	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Kobayashi, Masanori	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Shibusawa, Koichi	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Kobayashi, Yusuke	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Mochizuki, Shinichi	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Horita, Masahiro	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Kikuma, Yukino	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Yuasa, Norika	For	The proposal is in line with our voting policy
KOSÉ Corp.	30-Mar-22	Elect Director Maeda, Yuko	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Amend Articles to Amend Business Lines - Change Location of Head Office - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy

Lion Corp.	30-Mar-22	Elect Director Hama, Itsuo	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Kikukawa, Masazumi	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Kobayashi, Kenjiro	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Kume, Yugo	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Noritake, Fumitomo	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Suzuki, Hitoshi	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Fukuda, Kengo	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Uchida, Kazunari	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Shiraishi, Takashi	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Sugaya, Takako	For	The proposal is in line with our voting policy
Lion Corp.	30-Mar-22	Elect Director Yasue, Reiko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Otsuka, Ichiro	Against	The board is not sufficiently independent as per our voting policy.
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Higuchi, Tatsuo	Against	The board is not sufficiently independent as per our voting policy.
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Matsuo, Yoshiro	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Makino, Yuko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Takagi, Shuichi	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Tobe, Sadanobu	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Kobayashi, Masayuki	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Tojo, Noriko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Inoue, Makoto	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Matsutani, Yukio	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Sekiguchi, Ko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Aoki, Yoshihisa	Against	The board is not sufficiently independent as per our voting policy.

Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Mita, Mayo	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Elect Director Kitachi, Tatsuaki	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Appoint Statutory Auditor Toba, Yozo	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Otsuka Holdings Co., Ltd.	30-Mar-22	Appoint Statutory Auditor Sugawara, Hiroshi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Otsuka Holdings Co., Ltd.	30-Mar-22	Appoint Statutory Auditor Osawa, Kanako	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30-Mar-22	Appoint Statutory Auditor Tsuji, Sachie	For	The proposal is in line with our voting policy
Shimano, Inc.	30-Mar-22	Approve Allocation of Income, with a Final Dividend of JPY 117.5	For	The proposal is in line with our voting policy
Shimano, Inc.	30-Mar-22	Elect Director Shimano, Yozo	Against	The board is not sufficiently independent as per our voting policy.The board lacks diversity.
Shimano, Inc.	30-Mar-22	Elect Director Shimano, Taizo	Against	The board is not sufficiently independent as per our voting policy.The board lacks diversity.
Shimano, Inc.	30-Mar-22	Elect Director Toyoshima, Takashi	Against	The board is not sufficiently independent as per our voting policy.The board lacks diversity.
Shimano, Inc.	30-Mar-22	Elect Director Tsuzaki, Masahiro	Against	The board is not sufficiently independent as per our voting policy.The board lacks diversity.
Shimano, Inc.	30-Mar-22	Appoint Statutory Auditor Tarutani, Kiyoshi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Shimano, Inc.	30-Mar-22	Appoint Statutory Auditor Nozue, Kanako	For	The proposal is in line with our voting policy
Shimano, Inc.	30-Mar-22	Appoint Statutory Auditor Hashimoto, Toshihiko	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Approve Final Dividend	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Elect Xue Mingyuan as Director	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Elect Lai Zhiyong as Director	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Elect Yang Xin as Director	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Elect Liu Ka Ying, Rebecca as Director	For	The proposal is in line with our voting policy

SITC International Holdings Company Limited	22-Apr-22	Elect Tse Siu Ngan as Director	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Elect Hu Mantian (Mandy) as Director	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
SITC International Holdings Company Limited	22-Apr-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	The company has not disclosed sufficient information to enable support of the proposal.
SITC International Holdings Company Limited	22-Apr-22	Authorize Reissuance of Repurchased Shares	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
Venture Corporation Limited	28-Apr-22	Adopt Financial Statements and Directors' and Auditors' Reports	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Approve Final Dividend	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Elect Wong Ngit Liong as Director	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Elect Tan Seok Hoong @ Mrs Audrey Liow as Director	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Elect Chua Kee Lock as Director	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Approve Directors' Fees	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	The proposal is in line with our voting policy
Venture Corporation Limited	28-Apr-22	Approve Grant of Options and Issuance of Shares Pursuant to the Exercise of Options Granted not Exceeding 0.4 Percent of	Against	The proposal would lead to excessive dilution. The company has not disclosed sufficient information to enable support of the proposal.

		the Total Number of Issued Shares		
Venture Corporation Limited	28-Apr-22	Authorize Share Repurchase Program	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	06-May-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	06-May-22	Elect Zia Mody as Director	Against	There are issues with the Board which do not enable support of the proposal. The Director's attendance was under 75% without any satisfactory explanation.
CLP Holdings Ltd.	06-May-22	Elect May Siew Boi Tan as Director	Against	There are issues with the Board which do not enable support of the proposal.
CLP Holdings Ltd.	06-May-22	Elect Philip Lawrence Kadoorie as Director	Against	There are issues with the Board which do not enable support of the proposal.
CLP Holdings Ltd.	06-May-22	Elect Roderick Ian Eddington as Director	Against	There are issues with the Board which do not enable support of the proposal.
CLP Holdings Ltd.	06-May-22	Elect William Elkin Mocatta as Director	Against	There are issues with the Board which do not enable support of the proposal.
CLP Holdings Ltd.	06-May-22	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	06-May-22	Approve Revised Levels of Remuneration Payable to the Directors	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	06-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	06-May-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Ampol Limited	12-May-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Ampol Limited	12-May-22	Elect Steven Gregg as Director	Against	The nominee holds three non-executive directorships, two of which as the Chairperson of the Board. The nominee is therefore overboarded.
Ampol Limited	12-May-22	Elect Penelope Winn as Director	For	The proposal is in line with our voting policy
Ampol Limited	12-May-22	Elect Elizabeth Donaghey as Director	For	The proposal is in line with our voting policy
Ampol Limited	12-May-22	Approve Grant of Performance Rights to Matthew Halliday	For	The proposal is in line with our voting policy
Ampol Limited	12-May-22	Approve Reinsertion of Proportional Takeover Provisions	For	The proposal is in line with our voting policy

Techtronic Industries Co., Ltd.	13-May-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Approve Final Dividend	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Elect Patrick Kin Wah Chan as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Elect Camille Jojo as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Techtronic Industries Co., Ltd.	13-May-22	Elect Peter David Sullivan as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Techtronic Industries Co., Ltd.	13-May-22	Elect Johannes-Gerhard Hesse as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Elect Caroline Christina Kracht as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	13-May-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Amend Articles to Change Fiscal Year End	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
Nitori Holdings Co., Ltd.	19-May-22	Amend Articles to Amend Business Lines - Limit Rights of Odd-Lot Holders - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Nitori, Akio	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Shirai, Toshiyuki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Sudo, Fumihiro	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Matsumoto, Fumiaki	For	The proposal is in line with our voting policy

Nitori Holdings Co., Ltd.	19-May-22	Elect Director Takeda, Masanori	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Abiko, Hiromi	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Okano, Takaaki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Sakakibara, Sadayuki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Miyauchi, Yoshihiko	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director Yoshizawa, Naoko	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director and Audit Committee Member Kubo, Takao	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director and Audit Committee Member Izawa, Yoshiyuki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Director and Audit Committee Member Ando, Hisayoshi	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	19-May-22	Elect Alternate Director and Audit Committee Member Yoshizawa, Naoko	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Ikeno, Takamitsu	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Matsumoto, Tadahisa	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Nakamura, Juichi	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Shibazaki, Takamune	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Okada, Motoya	Against	Against as the nominee served on more than 4 public company boards.
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Narita, Yukari	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Nakai, Tomoko	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Ishizuka, Kunio	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Nagata, Tadashi	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Elect Director Nozawa, Katsunori	For	The proposal is in line with our voting policy

Welcia Holdings Co., Ltd.	24-May-22	Elect Director Horie, Shigeo	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Appoint Statutory Auditor Miyamoto, Toshio	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Appoint Statutory Auditor Fujii, Takashi	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	24-May-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Approve Final Dividend	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Rex Auyeung Pak-kuen as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
MTR Corporation Limited	25-May-22	Elect Jacob Kam Chak-pui as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Walter Chan Kar-lok as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Cheng Yan-kee as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Jimmy Ng Wing-ka as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Sunny Lee Wai-kwong as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Elect Carlson Tong as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
MTR Corporation Limited	25-May-22	Amend Articles of Association	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Ogasawara, Hiroshi	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Murakami, Shuji	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Ogawa, Masahiro	For	The proposal is in line with our voting policy

YASKAWA Electric Corp.	26-May-22	Elect Director Minami, Yoshikatsu	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Kumagae, Akira	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Morikawa, Yasuhiko	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director Kato, Yuichiro	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director and Audit Committee Member Sasaki, Junko	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26-May-22	Elect Director and Audit Committee Member Matsuhashi, Kaori	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Approve Final Dividend	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Elect Tung Ching Sai as Director	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Elect Li Ching Wai as Director	Against	The board is not sufficiently independent as per our voting policy.
Xinyi Glass Holdings Ltd.	02-Jun-22	Elect Li Ching Leung as Director	Against	The board is not sufficiently independent as per our voting policy.
Xinyi Glass Holdings Ltd.	02-Jun-22	Elect Lam Kwong Siu as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors. The board lacks diversity.
Xinyi Glass Holdings Ltd.	02-Jun-22	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	02-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
Xinyi Glass Holdings Ltd.	02-Jun-22	Authorize Reissuance of Repurchased Shares	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.

Xinyi Glass Holdings Ltd.	02-Jun-22	Elect Yang Siu Shun as Director	Against	The nominee holds 4 non-executive directorships, 2 of which as Chairperson of the Audit Committee. The nominee is therefore overboarded. The board lacks diversity.
The Hong Kong and China Gas Company Limited	06-Jun-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	06-Jun-22	Approve Final Dividend	Against	The level of dividend is not in the long term interest of shareholders
The Hong Kong and China Gas Company Limited	06-Jun-22	Elect Colin Lam Ko-yin as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee holds four outside executive directorships and one non-executive directorship. The nominee is therefore overboarded.
The Hong Kong and China Gas Company Limited	06-Jun-22	Elect Moses Cheng Mo-chi as Director	Against	The board lacks diversity. The nominee holds six non-executive directorships. The nominee is therefore overboarded. There are issues with the nominee which do not enable support of the proposal.
The Hong Kong and China Gas Company Limited	06-Jun-22	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	Against	We consider that the non-audit fees are excessive compared to total fees, which is detrimental to independence.
The Hong Kong and China Gas Company Limited	06-Jun-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	06-Jun-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
The Hong Kong and China Gas Company Limited	06-Jun-22	Authorize Reissuance of Repurchased Shares	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
The Hong Kong and China Gas Company Limited	06-Jun-22	Approve Share Option Scheme	Against	The proposal would lead to excessive dilution. The performance conditions are not stringent enough. LTI with Insufficient vesting period. The administrators of the plan are not excluded from its beneficiaries.
The Hong Kong and China Gas Company Limited	06-Jun-22	Adopt New Articles of Association	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 100	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy

KEYENCE Corp.	10-Jun-22	Elect Director Takizaki, Takemitsu	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Nakata, Yu	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Yamaguchi, Akiji	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Miki, Masayuki	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Yamamoto, Hiroaki	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Yamamoto, Akinori	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Taniguchi, Seiichi	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Suenaga, Kumiko	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Elect Director Yoshioka, Michifumi	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	The proposal is in line with our voting policy
KEYENCE Corp.	10-Jun-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Tsuge, Ichiro	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Seki, Mamoru	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Iwasaki, Naoko	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Motomura, Aya	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Ikeda, Yasuhiro	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Nagai, Yumiko	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	16-Jun-22	Elect Director Kajiwara, Hiroshi	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 20	Against	The level of dividend is not in the long term interest of shareholders.
Kakaku.com, Inc.	16-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy

Kakaku.com, Inc.	16-Jun-22	Elect Director Hayashi, Kaoru	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Hata, Shonosuke	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Murakami, Atsuhiro	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Yuki, Shingo	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Miyazaki, Kanako	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Kato, Tomoharu	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Miyajima, Kazuyoshi	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Kinoshita, Masayuki	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Elect Director Shigeno, Takashi	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	16-Jun-22	Appoint Statutory Auditor Kajiki, Hisashi	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 14.71	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Amend Articles to Change Location of Head Office - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Nishimoto, Kosuke	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Ono, Ryusei	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Kanatani, Tomoki	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Shimizu, Shigetaka	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Shaochun Xu	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Nakano, Yoichi	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Shimizu, Arata	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Elect Director Suseki, Tomoharu	For	The proposal is in line with our voting policy
MISUMI Group, Inc.	16-Jun-22	Appoint Statutory Auditor Wada, Takaaki	Against	The board of auditors is not composed of a majority of independent auditors (33%).
MISUMI Group, Inc.	16-Jun-22	Appoint Alternate Statutory Auditor Ichikawa, Shizuyo	For	The proposal is in line with our voting policy

Eisai Co., Ltd.	17-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Naito, Haruo	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Kato, Yasuhiko	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Kaihori, Shuzo	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Uchiyama, Hideyo	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Hayashi, Hideki	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Miwa, Yumiko	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Ike, Fumihiko	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Kato, Yoshiteru	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Miura, Ryota	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Kato, Hiroyuki	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	17-Jun-22	Elect Director Richard Thornley	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 35	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Eric Johnson	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Kawahashi, Nobuo	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Takahashi, Seiji	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Tachibana, Ichiko	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Emoto, Kenichi	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Seki, Tadayuki	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director David Robert Hale	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Iwasaki, Masato	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Elect Director Ushida, Kazuo	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Appoint Statutory Auditor Tokuhiro, Takaaki	For	The proposal is in line with our voting policy

JSR Corp.	17-Jun-22	Appoint Alternate Statutory Auditor Fujii, Yasufumi	For	The proposal is in line with our voting policy
JSR Corp.	17-Jun-22	Appoint Alternate Statutory Auditor Endo, Yukiko	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Amend Articles to Change Company Name - Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Nagamori, Shigenobu	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Kobe, Hiroshi	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Seki, Jun	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Sato, Shinichi	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Komatsu, Yayoi	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director Sakai, Takako	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director and Audit Committee Member Murakami, Kazuya	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director and Audit Committee Member Ochiai, Hiroyuki	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director and Audit Committee Member Nakane, Takeshi	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director and Audit Committee Member Yamada, Aya	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Director and Audit Committee Member Akamatsu, Tamame	For	The proposal is in line with our voting policy
NIDEC Corp.	17-Jun-22	Elect Alternate Director and Audit Committee Member Watanabe, Junko	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 110	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Takasaki, Hideo	For	The proposal is in line with our voting policy

Nitto Denko Corp.	17-Jun-22	Elect Director Todokoro, Nobuhiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Miki, Yosuke	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Iseyama, Yasuhiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Furuse, Yoichiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Hatchoji, Takashi	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Fukuda, Tamio	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Wong Lai Yong	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Sawada, Michitaka	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Elect Director Yamada, Yasuhiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	17-Jun-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Director Titles	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Konomoto, Shingo	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Fukami, Yasuo	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Akatsuka, Yo	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Anzai, Hidenori	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Ebato, Ken	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Tateno, Shuji	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Omiya, Hideaki	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Sakata, Shinoi	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Elect Director Ohashi, Tetsuji	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Appoint Statutory Auditor Minami, Naruhito	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Appoint Statutory Auditor Takazawa, Yasuko	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	17-Jun-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy

Astellas Pharma, Inc.	20-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Yasukawa, Kenji	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Okamura, Naoki	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Sekiyama, Mamoru	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Kawabe, Hiroshi	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Tanaka, Takashi	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director Sakurai, Eriko	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director and Audit Committee Member Yoshimitsu, Toru	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director and Audit Committee Member Takahashi, Raita	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	20-Jun-22	Elect Director and Audit Committee Member Nakayama, Mika	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Arima, Koji	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Shinohara, Yukihiro	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Ito, Kenichiro	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Matsui, Yasushi	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Toyoda, Akio	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Kushida, Shigeki	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Mitsuya, Yuko	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Elect Director Joseph P. Schmelzeis, Jr	For	The proposal is in line with our voting policy
DENSO Corp.	21-Jun-22	Appoint Alternate Statutory Auditor Kitagawa, Hiromi	For	The proposal is in line with our voting policy
Hitachi Metals, Ltd.	21-Jun-22	Amend Articles to Change Location of Head Office - Disclose Shareholder	For	The proposal is in line with our voting policy

		Meeting Materials on Internet		
Hitachi Metals, Ltd.	21-Jun-22	Elect Director Nishiie, Kenichi	For	The proposal is in line with our voting policy
Hitachi Metals, Ltd.	21-Jun-22	Elect Director Uenoyama, Makoto	For	The proposal is in line with our voting policy
Hitachi Metals, Ltd.	21-Jun-22	Elect Director Fukuo, Koichi	For	The proposal is in line with our voting policy
Hitachi Metals, Ltd.	21-Jun-22	Elect Director Nishiyama, Mitsuaki	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
Hitachi Metals, Ltd.	21-Jun-22	Elect Director Morita, Mamoru	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Approve Allocation of Income, With a Final Dividend of JPY 22	Against	The level of dividend is not in the long term interest of shareholders.
PERSOL Holdings Co., Ltd.	21-Jun-22	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
PERSOL Holdings Co., Ltd.	21-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Mizuta, Masamichi	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Wada, Takao	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Takahashi, Hirotoshi	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Tamakoshi, Ryosuke	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Nishiguchi, Naohiro	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Yamauchi, Masaki	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director Yoshizawa, Kazuhiro	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director and Audit Committee Member Enomoto, Chisa	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Director and Audit Committee Member Tomoda, Kazuhiko	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Elect Alternate Director and Audit Committee Member Yamauchi, Masaki	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	21-Jun-22	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Minegishi, Masumi	For	The proposal is in line with our voting policy

Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Idekoba, Hisayuki	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Senaha, Ayano	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Rony Kahan	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Izumiya, Naoki	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Totoki, Hiroki	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Elect Director Honda, Keiko	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Appoint Statutory Auditor Nishimura, Takashi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Recruit Holdings Co., Ltd.	21-Jun-22	Appoint Alternate Statutory Auditor Tanaka, Miho	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	21-Jun-22	Amend Articles to Change Location of Head Office - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Kawai, Toshiki	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Sasaki, Sadao	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Nunokawa, Yoshikazu	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Sasaki, Michio	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Eda, Makiko	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Elect Director Ichikawa, Sachiko	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Approve Annual Bonus	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	21-Jun-22	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
USS Co., Ltd.	21-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 37	Against	The level of dividend is not in the long term interest of shareholders.
USS Co., Ltd.	21-Jun-22	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.

USS Co., Ltd.	21-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Ando, Yukihiro	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Seta, Dai	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Yamanaka, Masafumi	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Ikeda, Hiromitsu	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Takagi, Nobuko	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Honda, Shinji	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Elect Director Sasao, Yoshiko	For	The proposal is in line with our voting policy
USS Co., Ltd.	21-Jun-22	Approve Restricted Stock Plan and Performance Share Plan	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 25	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Koge, Teiji	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Kato, Keita	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Kamiwaki, Futoshi	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Hirai, Yoshiyuki	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Kamiyoshi, Toshiyuki	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Shimizu, Ikusuke	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Murakami, Kazuya	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Kase, Yutaka	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Oeda, Hiroshi	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Nozaki, Haruko	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Koezuka, Miharu	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Elect Director Miyai, Machiko	For	The proposal is in line with our voting policy

Sekisui Chemical Co., Ltd.	22-Jun-22	Appoint Statutory Auditor Minomo, Yoshikazu	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	22-Jun-22	Appoint KPMG AZSA LLC as New External Audit Firm	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 18	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Takagi, Toshiaki	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Sato, Shinjiro	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Hatano, Shoji	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Nishikawa, Kyo	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Hirose, Kazunori	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Kuroda, Yukiko	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Nishi, Hidenori	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Director Ozawa, Keiya	For	The proposal is in line with our voting policy
Terumo Corp.	22-Jun-22	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Narita, Hiroshi	Against	The board is not sufficiently independent as per our voting policy.
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Wakabayashi, Hiroshi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Ishikawa, Fumiyasu	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Doi, Akifumi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Hayashida, Tetsuya	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Ito, Masanori	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Hirano, Susumu	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Imada, Masao	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Hirano, Koichi	For	The proposal is in line with our voting policy

Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Yasuda, Ryuji	Against	The board is not sufficiently independent as per our voting policy.
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Tobe, Naoko	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Shimbo, Katsuyoshi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Nagasawa, Yumiko	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Naito, Manabu	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	22-Jun-22	Elect Director Akutsu, Satoshi	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 33	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Nakata, Takuya	Against	The nominee is a non-independent member of the Nominating Committee which is not composed in majority of independent directors.The nominee is a non-independent member of the Compensation Committee which is not composed in majority of independent directors.
Yamaha Corp.	22-Jun-22	Elect Director Yamahata, Satoshi	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Fukui, Taku	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Hidaka, Yoshihiro	Against	The nominee is a non-independent member of the Nominating Committee which is not composed in majority of independent directors.The nominee is a non-independent member of the Compensation Committee which is not composed in majority of independent directors.
Yamaha Corp.	22-Jun-22	Elect Director Fujitsuka, Mikio	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Paul Candland	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Shinohara, Hiromichi	For	The proposal is in line with our voting policy
Yamaha Corp.	22-Jun-22	Elect Director Yoshizawa, Naoko	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Amend Articles to Adopt Board Structure with Three Committees - Disclose Shareholder Meeting Materials on	Against	The company seeks to reduce shareholder authority on dividend.

		Internet - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Authorize Board to Determine Income Allocation		
Azbil Corp.	23-Jun-22	Elect Director Sone, Hirozumi	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Yamamoto, Kiyohiro	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Yokota, Takayuki	Against	The nominee is a non-independent member of the Compensation Committee which is not composed in majority of independent directors.
Azbil Corp.	23-Jun-22	Elect Director Katsuta, Hisaya	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Ito, Takeshi	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Fujiso, Waka	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Nagahama, Mitsuhiro	Against	The nominee is a non-independent member of the Compensation Committee which is not composed in majority of independent directors.
Azbil Corp.	23-Jun-22	Elect Director Anne Ka Tse Hung	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Sakuma, Minoru	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Sato, Fumitoshi	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Yoshikawa, Shigeaki	For	The proposal is in line with our voting policy
Azbil Corp.	23-Jun-22	Elect Director Miura, Tomoyasu	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 28	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Tsujimoto, Kenzo	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Tsujimoto, Haruhiro	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Miyazaki, Satoshi	For	The proposal is in line with our voting policy

Capcom Co., Ltd.	23-Jun-22	Elect Director Egawa, Yoichi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Nomura, Kenkichi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Ishida, Yoshinori	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Tsujimoto, Ryozo	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Muranaka, Toru	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Mizukoshi, Yutaka	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Kotani, Wataru	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Muto, Toshiro	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director Hirose, Yumi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Hirao, Kazushi	Against	The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
Capcom Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Iwasaki, Yoshihiko	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Matsuo, Makoto	Against	The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
Capcom Co., Ltd.	23-Jun-22	Elect Alternate Director and Audit Committee Member Kanamori, Hitoshi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	23-Jun-22	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 46	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Tateishi, Fumio	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Yamada, Yoshihito	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Miyata, Kiichiro	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Nitto, Koji	For	The proposal is in line with our voting policy

OMRON Corp.	23-Jun-22	Elect Director Ando, Satoshi	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Kamigama, Takehiro	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Kobayashi, Izumi	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Elect Director Suzuki, Yoshihisa	For	The proposal is in line with our voting policy
OMRON Corp.	23-Jun-22	Appoint Alternate Statutory Auditor Watanabe, Toru	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 28	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Sagara, Gyo	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Tsujinaka, Toshihiro	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Takino, Toichi	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Ono, Isao	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Idemitsu, Kiyoaki	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Nomura, Masao	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Okuno, Akiko	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Elect Director Nagae, Shusaku	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	23-Jun-22	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
SCSK Corp.	23-Jun-22	Elect Director Yamano, Hideki	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director Toma, Takaaki	For	The proposal is in line with our voting policy

SCSK Corp.	23-Jun-22	Elect Director Tamefusa, Koji	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director Fukunaga, Tetsuya	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director Aramaki, Shunichi	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director Kubo, Tetsuya	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director and Audit Committee Member Shiraishi, Kazuko	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director and Audit Committee Member Miki, Yasuo	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Elect Director and Audit Committee Member Hirata, Sadayo	For	The proposal is in line with our voting policy
SCSK Corp.	23-Jun-22	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 60	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Elect Director Teshirogi, Isao	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Elect Director Sawada, Takuko	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Elect Director Ando, Keiichi	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Elect Director Ozaki, Hiroshi	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Elect Director Takatsuki, Fumi	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	23-Jun-22	Approve Disposal of Treasury Shares for a Private Placement	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Matsuda, Yosuke	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Kiryu, Takashi	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Kitase, Yoshinori	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Miyake, Yu	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Yamamura, Yukihiro	For	The proposal is in line with our voting policy

Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Nishiura, Yuji	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Ogawa, Masato	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Okamoto, Mitsuko	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Abdullah Aldawood	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director Takano, Naoto	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Iwamoto, Nobuyuki	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Toyoshima, Tadao	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Director and Audit Committee Member Shinji, Hajime	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Elect Alternate Director and Audit Committee Member Shinohara, Satoshi	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	23-Jun-22	Approve Restricted Stock Plan	Against	Recipients include inappropriate members. (outside directors)
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Tsutsumi, Tadasu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Imamura, Masanari	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Sumimoto, Noritaka	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Oki, Hitoshi	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Makiya, Rieko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Mochizuki, Masahisa	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Murakami, Osamu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Hayama, Tomohide	For	The proposal is in line with our voting policy

Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Matsumoto, Chiyoko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Tome, Koichi	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Yachi, Hiroyasu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Mineki, Machiko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Yazawa, Kenichi	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Chino, Isamu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Elect Director Kobayashi, Tetsuya	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Appoint Statutory Auditor Mori, Isamu	Against	The board of auditors is not composed of a majority of independent auditors (25 %).
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Appoint Alternate Statutory Auditor Ushijima, Tsutomu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Approve Annual Bonus	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	23-Jun-22	Amend Articles to Introduce Provision on Management of Subsidiaries	Against	Despite concerns about conflicts of interest arising from the parent-subsidiary listing, the Company has already disclosed the principle of conflict of interest prevention and is committed to continue to disclose necessary and sufficient information.
Advantest Corp.	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Remove All Provisions on Advisory Positions	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Yoshida, Yoshiaki	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Karatsu, Osamu	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Urabe, Toshimitsu	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Nicholas Benes	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Tsukakoshi, Soichi	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Fujita, Atsushi	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Tsukui, Koichi	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director Douglas Lefever	For	The proposal is in line with our voting policy
Advantest Corp.	24-Jun-22	Elect Director and Audit Committee Member Sumida, Sayaka	For	The proposal is in line with our voting policy

Daifuku Co., Ltd.	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Geshiro, Hiroshi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Honda, Shuichi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Sato, Seiji	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Hayashi, Toshiaki	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Nobuta, Hiroshi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Ozawa, Yoshiaki	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Sakai, Mineo	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Kato, Kaku	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Elect Director Kaneko, Keiko	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Appoint Statutory Auditor Saito, Tsukasa	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	24-Jun-22	Appoint Statutory Auditor Miyajima, Tsukasa	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Takeuchi, Yasuo	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Fujita, Sumitaka	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Iwamura, Tetsuo	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Masuda, Yasumasa	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director David Robert Hale	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Jimmy C. Beasley	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Ichikawa, Sachiko	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Shingai, Yasushi	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Kan Kohei	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Gary John Pruden	For	The proposal is in line with our voting policy
Olympus Corp.	24-Jun-22	Elect Director Stefan Kaufmann	For	The proposal is in line with our voting policy

Olympus Corp.	24-Jun-22	Elect Director Koga, Nobuyuki	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 16	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Kurokawa, Akira	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Taniuchi, Shigeo	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Ito, Takeshi	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Oishi, Kanoko	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Shintaku, Yutaro	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Minakawa, Kunihito	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Kotani, Noboru	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Elect Director Minami, Tamie	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Appoint Statutory Auditor Ikaga, Masahiko	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	24-Jun-22	Approve Two Types of Restricted Stock Plans and Two Types of Performance Share Plans	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 44	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Director Titles	For	The proposal is in line with our voting policy

SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Kayaki, Ikuji	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Murai, Tsuyoshi	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Suzuki, Motohisa	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Kishimoto, Koji	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Kumagai, Takashi	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Shigemi, Kazuhide	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Hyakutake, Naoki	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Komatsu, Yutaka	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Suetsugu, Hirotomo	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Ikenaga, Toshie	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Mishima, Masahiko	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Elect Director Iwasaki, Kenji	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24-Jun-22	Appoint Statutory Auditor Mochizuki, Juichiro	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Sysmex Corp.	24-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 39	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Ietsugu, Hisashi	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Asano, Kaoru	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Tachibana, Kenji	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Matsui, Iwane	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Kanda, Hiroshi	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Yoshida, Tomokazu	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Takahashi, Masayo	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Ota, Kazuo	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director Fukumoto, Hidekazu	For	The proposal is in line with our voting policy

Sysmex Corp.	24-Jun-22	Elect Director and Audit Committee Member Aramaki, Tomo	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director and Audit Committee Member Hashimoto, Kazumasa	For	The proposal is in line with our voting policy
Sysmex Corp.	24-Jun-22	Elect Director and Audit Committee Member Iwasa, Michihide	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 31	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Kuwano, Toru	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Okamoto, Yasushi	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Adachi, Masahiko	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Yanai, Josaku	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Kitaoka, Takayuki	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Shinkai, Akira	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Sano, Koichi	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Tsuchiya, Fumio	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Elect Director Mizukoshi, Naoko	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24-Jun-22	Appoint Statutory Auditor Kudo, Hiroko	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Amend Articles to Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	Against	Proposed board size is excessive.
TOTO Ltd.	24-Jun-22	Elect Director Kitamura, Madoka	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Kiyota, Noriaki	For	The proposal is in line with our voting policy

TOTO Ltd.	24-Jun-22	Elect Director Shirakawa, Satoshi	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Hayashi, Ryosuke	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Taguchi, Tomoyuki	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Tamura, Shinya	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Kuga, Toshiya	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Shimizu, Takayuki	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Taketomi, Yojiro	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Tsuda, Junji	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director Yamauchi, Shigenori	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director and Audit Committee Member Inoue, Shigeki	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director and Audit Committee Member Sarasawa, Shuichi	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director and Audit Committee Member Marumori, Yasushi	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Elect Director and Audit Committee Member Ienaga, Yukari	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	The proposal is in line with our voting policy
TOTO Ltd.	24-Jun-22	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 13.5	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Manabe, Sunao	For	The proposal is in line with our voting policy

Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Hirashima, Shoji	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Otsuki, Masahiko	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Okuzawa, Hiroyuki	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Uji, Noritaka	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Kama, Kazuaki	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Nohara, Sawako	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Fukuoka, Takashi	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Elect Director Komatsu, Yasuhiro	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Appoint Statutory Auditor Imazu, Yukiko	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Appoint Statutory Auditor Matsumoto, Mitsuhiro	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	27-Jun-22	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Amend Articles to Change Company Name - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Tokita, Takahito	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Furuta, Hidenori	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Isobe, Takeshi	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Yamamoto, Masami	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Mukai, Chiaki	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Abe, Atsushi	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Kojo, Yoshiko	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Scott Callon	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Elect Director Sasae, Kenichiro	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Appoint Statutory Auditor Catherine OConnell	For	The proposal is in line with our voting policy
Fujitsu Ltd.	27-Jun-22	Approve Performance Share Plan	For	The proposal is in line with our voting policy
Benefit One Inc.	28-Jun-22	Amend Articles to Change Location of Head Office - Disclose Shareholder	For	The proposal is in line with our voting policy

		Meeting Materials on Internet		
Benefit One Inc.	28-Jun-22	Elect Director Fukasawa, Junko	For	The proposal is in line with our voting policy
Benefit One Inc.	28-Jun-22	Elect Director Shiraishi, Norio	For	The proposal is in line with our voting policy
Benefit One Inc.	28-Jun-22	Elect Director Tanaka, Hideyo	For	The proposal is in line with our voting policy
Benefit One Inc.	28-Jun-22	Elect Director Ozaki, Kenji	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 275	Against	The audited financial statements are not yet available therefore we do not support the proposal for a final dividend for the time being.
Daito Trust Construction Co., Ltd.	28-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Urano, Mitsudo	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Kaihori, Shuzo	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Yoshihara, Hiroaki	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Abe, Yasuyuki	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Hasegawa, Takayo	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Nishimura, Mika	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Ikeda, Eiichiro	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Elect Director Hiroka, Ryo	For	The proposal is in line with our voting policy
HOYA Corp.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Kyocera Corp.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 90	For	The proposal is in line with our voting policy
Kyocera Corp.	28-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	The proposal is in line with our voting policy
Kyocera Corp.	28-Jun-22	Appoint Statutory Auditor Nishimura, Yushi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Kyocera Corp.	28-Jun-22	Appoint Alternate Statutory Auditor Kida, Minoru	For	The proposal is in line with our voting policy

M3, Inc.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
M3, Inc.	28-Jun-22	Elect Director Tanimura, Itaru	Against	The board is not sufficiently independent as per our voting policy.
M3, Inc.	28-Jun-22	Elect Director Tomaru, Akihiko	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director Tsuchiya, Eiji	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director Izumiya, Kazuyuki	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director Nakamura, Rie	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director Yoshida, Kenichiro	Against	The board is not sufficiently independent as per our voting policy.
M3, Inc.	28-Jun-22	Elect Director and Audit Committee Member Yamazaki, Mayuka	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director and Audit Committee Member Ebata, Takako	For	The proposal is in line with our voting policy
M3, Inc.	28-Jun-22	Elect Director and Audit Committee Member Toyama, Ryoko	Against	The board is not sufficiently independent as per our voting policy.
Makita Corp.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 62	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Goto, Masahiko	Against	The board lacks diversity.
Makita Corp.	28-Jun-22	Elect Director Goto, Munetoshi	Against	The board lacks diversity.
Makita Corp.	28-Jun-22	Elect Director Tomita, Shinichiro	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Kaneko, Tetsuhisa	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Ota, Tomoyuki	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Tsuchiya, Takashi	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Yoshida, Masaki	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Omote, Takashi	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Otsu, Yukihiro	For	The proposal is in line with our voting policy

Makita Corp.	28-Jun-22	Elect Director Sugino, Masahiro	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Elect Director Iwase, Takahiro	For	The proposal is in line with our voting policy
Makita Corp.	28-Jun-22	Approve Annual Bonus	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 72	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Kinoshita, Kojiro	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Yagi, Shinsuke	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Honda, Takashi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Ishikawa, Motoaki	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Matsuoka, Takeshi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Daimon, Hideki	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Oe, Tadashi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Obayashi, Hidehito	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Kataoka, Kazunori	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Elect Director Nakagawa, Miyuki	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Appoint Statutory Auditor Orai, Kazuhiko	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	28-Jun-22	Appoint Statutory Auditor Katayama, Noriyuki	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 20	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Mori, Akira	Against	The board is not sufficiently independent as per our voting policy.The company holds excessive cross shareholdings.The company has a poison pill in place.
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Iwasaki, Koichi	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Odaka, Satoshi	For	The proposal is in line with our voting policy

Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Masujima, Naoto	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Yamada, Takao	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Koike, Yuji	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Fushiya, Kazuhiko	Against	The board is not sufficiently independent as per our voting policy.
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Nagai, Moto	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Takihara, Kenji	Against	The board is not sufficiently independent as per our voting policy.The company holds excessive cross shareholdings.
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director Endo, Nobuhiro	For	The proposal is in line with our voting policy
Nisshin Seifun Group, Inc.	28-Jun-22	Elect Director and Audit Committee Member Ando, Takaharu	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 60	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Ando, Koki	Against	The company holds excessive cross shareholdings.
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Ando, Noritaka	Against	The company holds excessive cross shareholdings.
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Yokoyama, Yukio	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Kobayashi, Ken	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Okafuji, Masahiro	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Mizuno, Masato	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Nakagawa, Yukiko	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Sakuraba, Eietsu	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Elect Director Ogasawara, Yuka	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Appoint Statutory Auditor Sawai, Masahiko	Against	The board of auditors is not composed of a majority of independent auditors (33%).
Nissin Foods Holdings Co., Ltd.	28-Jun-22	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 90	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting	For	The proposal is in line with our voting policy

		Materials on Internet - Indemnify Directors - Indemnify Statutory Auditors		
SECOM Co., Ltd.	28-Jun-22	Elect Director Nakayama, Yasuo	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Ozeki, Ichiro	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Yoshida, Yasuyuki	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Fuse, Tatsuro	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Izumida, Tatsuya	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Kurihara, Tatsushi	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Hirose, Takaharu	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Kawano, Hirobumi	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Watanabe, Hajime	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	28-Jun-22	Elect Director Hara, Miri	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Clarify Director Authority on Board Meetings	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Kuriwada, Eiichi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Matsumoto, Hidekazu	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Motomura, Masahide	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Nakajima, Shunichi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Kawanago, Katsuhiro	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Takaoka, Mika	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Sagisaka, Osami	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	28-Jun-22	Elect Director Akiyama, Masato	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 28	For	The proposal is in line with our voting policy

Shimadzu Corp.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Ueda, Teruhisa	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Yamamoto, Yasunori	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Miura, Yasuo	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Watanabe, Akira	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Wada, Hiroko	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Hanai, Nobuo	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Nakanishi, Yoshiyuki	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Elect Director Hamada, Nami	For	The proposal is in line with our voting policy
Shimadzu Corp.	28-Jun-22	Appoint Alternate Statutory Auditor Iwamoto, Fumio	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Kaizumi, Yasuaki	Against	The board is not sufficiently independent as per our voting policy.
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Tanabe, Toru	Against	The board is not sufficiently independent as per our voting policy.
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Ueda, Keisuke	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Tomeoka, Tatsuaki	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Mori, Masakatsu	Against	The board is not sufficiently independent as per our voting policy.
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Kono, Hirokazu	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Takeda, Yozo	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Oki, Satoshi	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Takano, Kazuki	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Elect Director Suzuki, Satoko	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	28-Jun-22	Appoint Statutory Auditor Amitani, Mitsuhiro	Against	The board of auditors is not composed of a majority of independent auditors (40%).

ZOZO, Inc.	28-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 36	For	The proposal is in line with our voting policy
ZOZO, Inc.	28-Jun-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Against	The proposed amendment to articles of association are not in shareholders' interest.
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 110	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Inoue, Noriyuki	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Togawa, Masanori	Against	The board is not sufficiently independent as per our voting policy.
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Kawada, Tatsuo	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Makino, Akiji	Against	The board is not sufficiently independent as per our voting policy.
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Torii, Shingo	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Arai, Yuko	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Tayano, Ken	Against	The board is not sufficiently independent as per our voting policy.
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Minaka, Masatsugu	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Matsuzaki, Takashi	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Mineno, Yoshihiro	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Elect Director Kanwal Jeet Jawa	For	The proposal is in line with our voting policy
DAIKIN INDUSTRIES Ltd.	29-Jun-22	Appoint Alternate Statutory Auditor Ono, Ichiro	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 609	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Amend Articles to Adopt Board Structure with Three Committees - Disclose Shareholder Meeting Materials on Internet - Reduce Directors' Term - Indemnify Directors - Authorize Board to	Against	The company seeks to reduce shareholder authority on dividend.

		Determine Income Allocation		
DISCO Corp.	29-Jun-22	Elect Director Sekiya, Kazuma	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Yoshinaga, Noboru	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Tamura, Takao	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Inasaki, Ichiro	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Tamura, Shinichi	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Mimata, Tsutomu	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Takayanagi, Tadao	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Yamaguchi, Yusei	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Tokimaru, Kazuyoshi	For	The proposal is in line with our voting policy
DISCO Corp.	29-Jun-22	Elect Director Oki, Noriko	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 239.68	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Inaba, Yoshiharu	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Yamaguchi, Kenji	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Michael J. Cicco	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Tsukuda, Kazuo	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Yamazaki, Naoko	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Director Uozumi, Hiroto	For	The proposal is in line with our voting policy
FANUC Corp.	29-Jun-22	Elect Alternate Director and Audit Committee Member Yamazaki, Naoko	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 55	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	For	The proposal is in line with our voting policy

FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Sukeno, Kenji	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Goto, Teiichi	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Iwasaki, Takashi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Ishikawa, Takatoshi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Higuchi, Masayuki	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Kitamura, Kunitaro	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Eda, Makiko	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Hama, Naoki	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Yoshizawa, Chisato	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Nagano, Tsuyoshi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29-Jun-22	Elect Director Sugawara, Ikuro	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 15	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Mori, Kunishi	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Takahara, Shigeki	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Furukawa, Hidenori	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Teraoka, Naoto	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Nishibayashi, Hitoshi	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Yoshikawa, Keiji	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director Ando, Tomoko	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Elect Director John P. Durkin	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Appoint Alternate Statutory Auditor Nakai, Hiroe	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29-Jun-22	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy

Kurita Water Industries Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 36	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Kadota, Michiya	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Ejiri, Hirohiko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Yamada, Yoshio	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Suzuki, Yasuo	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Shirode, Shuji	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Amano, Katsuya	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Sugiyama, Ryoko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Tanaka, Keiko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Kamai, Kenichiro	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Elect Director Miyazaki, Masahiro	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29-Jun-22	Appoint Alternate Statutory Auditor Nagasawa, Tetsuya	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Kawamura, Kazuo	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Kobayashi, Daikichiro	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Matsuda, Katsunari	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Shiozaki, Koichiro	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Furuta, Jun	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Matsumura, Mariko	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Kawata, Masaya	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Kuboyama, Michiko	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29-Jun-22	Elect Director Peter D. Pedersen	For	The proposal is in line with our voting policy

Meiji Holdings Co., Ltd.	29-Jun-22	Appoint Alternate Statutory Auditor Imamura, Makoto	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 18	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Kainuma, Yoshihisa	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Moribe, Shigeru	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Iwaya, Ryozo	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director None, Shigeru	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Kagami, Michiya	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Yoshida, Katsuhiko	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Miyazaki, Yuko	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Matsumura, Atsuko	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Haga, Yuko	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Katase, Hirofumi	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Elect Director Matsuoka, Takashi	For	The proposal is in line with our voting policy
Minebea Mitsumi, Inc.	29-Jun-22	Appoint Statutory Auditor Shibasaki, Shinichiro	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 22	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Miyauchi, Daisuke	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Takechi, Noriyuki	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Ochi, Yasuo	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Kojima, Yoshihiro	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Yoneda, Tsuyoshi	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29-Jun-22	Elect Director Hiroi, Masayuki	For	The proposal is in line with our voting policy

Miura Co., Ltd.	29-Jun-22	Elect Director Higuchi, Tateshi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 70	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Murata, Tsuneo	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Nakajima, Norio	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Iwatsubo, Hiroshi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Minamide, Masanori	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Yasuda, Yuko	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director Nishijima, Takashi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director and Audit Committee Member Ozawa, Yoshiro	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director and Audit Committee Member Kambayashi, Hiyo	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director and Audit Committee Member Yamamoto, Takatoshi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29-Jun-22	Elect Director and Audit Committee Member Munakata, Naoko	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 1410	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director Furukawa, Shuntaro	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director Miyamoto, Shigeru	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director Takahashi, Shinya	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director Shiota, Ko	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director Shibata, Satoru	For	The proposal is in line with our voting policy

Nintendo Co., Ltd.	29-Jun-22	Elect Director Chris Meledandri	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director and Audit Committee Member Yoshimura, Takuya	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director and Audit Committee Member Umeyama, Katsuhiro	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director and Audit Committee Member Yamazaki, Masao	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Elect Director and Audit Committee Member Shinkawa, Asa	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29-Jun-22	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 59	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Maekawa, Shigenobu	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Nakai, Toru	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Sano, Shozo	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Takaya, Takashi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Edamitsu, Takanori	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Takagaki, Kazuchika	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Ishizawa, Hitoshi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Kimura, Hitomi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Sugiura, Yukio	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Sakurai, Miyuki	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Wada, Yoshinao	For	The proposal is in line with our voting policy

Nippon Shinyaku Co., Ltd.	29-Jun-22	Elect Director Kobayashi, Yukari	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 122.5	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Elect Director Noda, Masahiro	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
OBIC Co., Ltd.	29-Jun-22	Elect Director Tachibana, Shoichi	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
OBIC Co., Ltd.	29-Jun-22	Elect Director Kawanishi, Atsushi	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Elect Director Fujimoto, Takao	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Elect Director Gomi, Yasumasa	Against	The board is not sufficiently independent as per our voting policy.
OBIC Co., Ltd.	29-Jun-22	Elect Director Ejiri, Takashi	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29-Jun-22	Approve Career Achievement Bonus for Director	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 250	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Kanagawa, Chihiro	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Akiya, Fumio	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Saito, Yasuhiko	Against	The board lacks diversity.The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Ueno, Susumu	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Todoroki, Masahiko	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Mori, Shunzo	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Miyazaki, Tsuyoshi	Against	The board is not sufficiently independent as per our voting policy.

Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Fukui, Toshihiko	Against	The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Komiyama, Hiroshi	Against	The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Nakamura, Kuniharu	Against	The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Elect Director Michael H. McGarry	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Appoint Statutory Auditor Kosaka, Yoshihito	Against	The board of auditors is not composed of a majority of independent auditors (20%).
Shin-Etsu Chemical Co., Ltd.	29-Jun-22	Approve Stock Option Plan	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Approve Allocation of Income, with a Final Dividend of JPY 450	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Takada, Yoshiki	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Isoe, Toshio	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Ota, Masahiro	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Maruyama, Susumu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Samuel Neff	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Doi, Yoshitada	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Ogura, Koji	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Kelley Stacy	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Kaizu, Masanobu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Kagawa, Toshiharu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Iwata, Yoshiko	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29-Jun-22	Elect Director Miyazaki, Kyoichi	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	20-Jul-22	Note the Financial Statements and Statutory Reports		This is a non-votable item
Link Real Estate Investment Trust	20-Jul-22	Note the Appointment of Auditor and Fixing of Their Remuneration		This is a non-votable item
Link Real Estate Investment Trust	20-Jul-22	Elect Ed Chan Yiu Cheong as Director	For	The proposal is in line with our voting policy

Link Real Estate Investment Trust	20-Jul-22	Elect Blair Chilton Pickerell as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	20-Jul-22	Elect Peter Tse Pak Wing as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	20-Jul-22	Elect Jenny Gu Jialin as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	20-Jul-22	Authorize Repurchase of Issued Units	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Approve Final Dividend	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Elect Wong Siu-Kee, Kent as Director	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Elect Cheng Chi-Kong, Adrian as Director	Against	The nominee holds three executive directorships and three non-executive directorships, one of which as Chairperson of the Board. Threrefore, the nominee is considered to be overboarded.
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Elect Liu Chun-Wai, Bobby as Director	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Elect Lam Kin-Fung, Jeffrey as Director	Against	The nominee holds nine non-executive directorships, one of which as an outside Chairperson of the Audit Committee, and one executive directorship. Therefore, the nominee is considerd to be overboarded.
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Elect Cheng Ka-Lai, Lily as Director	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	The discount is excessive. The company has not disclosed sufficient information to enable support of the proposal.
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Chow Tai Fook Jewellery Group Ltd.	27-Jul-22	Amend Memorandum and Articles of Association and Adopt Amended and Restated Memorandum and Articles of Association	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Approve Allocation of Income, with a Final Dividend of JPY 25 for Class 1 Preferred Shares	For	The proposal is in line with our voting policy

		and JPY 20 for Ordinary Shares		
ITO EN, LTD.	28-Jul-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Reduce Directors' Term	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Honjo, Hachiro	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Honjo, Daisuke	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Honjo, Shusuke	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Watanabe, Minoru	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Nakano, Yoshihisa	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Kamiya, Shigeru	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Yosuke Jay Oceanbright Honjo	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Hirata, Atsushi	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Taguchi, Morikazu	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Usui, Yuichi	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Tanaka, Yutaka	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Takano, Hideo	For	The proposal is in line with our voting policy
ITO EN, LTD.	28-Jul-22	Elect Director Abe, Keiko	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Adopt Financial Statements and Directors' and Auditors' Reports	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Approve Final Dividend	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Elect Christina Hon Kwee Fong (Christina Ong) as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Elect Bradley Joseph Horowitz as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Elect Gail Patricia Kelly as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Elect John Lindsay Arthur as Director	For	The proposal is in line with our voting policy

Singapore Telecommunications Limited	29-Jul-22	Elect Yong Hsin Yue as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Approve Directors' Fees	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Approve Grant of Awards and Issuance of Shares Pursuant to the SingTel Performance Share Plan 2012	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	29-Jul-22	Authorize Share Repurchase Program	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director Tsuruha, Tatsuru	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director Tsuruha, Jun	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director Ogawa, Hisaya	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director Murakami, Shoichi	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director Yahata, Masahiro	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Elect Director and Audit Committee Member Fujii, Fumiyo	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10-Aug-22	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Xero Limited	18-Aug-22	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Xero Limited	18-Aug-22	Elect David Thodey as Director	Against	The nominee holds three non-executive directorships, two of which as the Chairperson of the Board. Therefore, the nominee is considered to be overboarded.
Xero Limited	18-Aug-22	Elect Susan Peterson as Director	Against	The nominee holds four non-executive directorships, one of which as an outside Chairperson of the Board, and one as an outisde Chairperson of the Audit Committee. Therefore, the nominee is considered to be overboarded.

Xero Limited	18-Aug-22	Elect Brian McAndrews as Director	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	23-Aug-22	Approve Allocation of Income, with a Final Dividend of JPY 40	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	23-Aug-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Authorize Board to Determine Income Allocation	Against	The proposed amendment to articles of association are not in shareholders' interest.The company seeks to reduce shareholder authority on dividend.
COSMOS Pharmaceutical Corp.	23-Aug-22	Elect Director Uno, Masateru	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	23-Aug-22	Elect Director Yokoyama, Hideaki	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	23-Aug-22	Elect Director Shibata, Futoshi	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	23-Aug-22	Elect Alternate Director and Audit Committee Member Ueta, Masao	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Elect Director Misawa, Toshimitsu	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Elect Director Krishna Sivaraman	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Elect Director Garrett Ilg	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Elect Director Vincent S. Grelli	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors.
Oracle Corp Japan	23-Aug-22	Elect Director Kimberly Woolley	Against	The nominee is a non-independent member of the Compensation and Nominating Committees which are not composed in majority of independent directors.
Oracle Corp Japan	23-Aug-22	Elect Director Fujimori, Yoshiaki	For	The proposal is in line with our voting policy
Oracle Corp Japan	23-Aug-22	Elect Director John L. Hall	Against	The nominee is a non-independent member of the Audit, Compensation and Nominating Committees which are not composed in majority of independent directors.The board is not sufficiently independent as per our voting policy.
Oracle Corp Japan	23-Aug-22	Elect Director Natsuno, Takeshi	Against	Against as the nominee served on more than 4 public company boards.
Oracle Corp Japan	23-Aug-22	Elect Director Kuroda, Yukiko	For	The proposal is in line with our voting policy

Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Elect Lewis Gradon as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Elect Neville Mitchell as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Elect Donal O'Dwyer as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Elect Lisa McIntyre as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Elect Cather Simpson as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Approve Issuance of Performance Share Rights to Lewis Gradon	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Approve Issuance of Options to Lewis Gradon	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Approve 2022 Employee Stock Purchase Plan	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Approve 2022 Performance Share Rights Plan - North America	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	24-Aug-22	Approve 2022 Share Option Plan - North America	For	The proposal is in line with our voting policy
Mercury NZ Limited	22-Sep-22	Elect James Bruce Miller as Director	Against	The nominee holds four non-executive directorships, one of which as an outside Chairperson of the Board, and two of which as the Chairperson of the Audit Committee. Therefore, the nominee is considered to be overboarded.
Mercury NZ Limited	22-Sep-22	Elect Lorraine Witten as Director	Against	The nominee holds four non-executive directorships, two of which as an outside Chairperson of the Board, and one of which as an outside Chairperson of the Audit Committee. Therefore, the nominee is considered to be overboarded.
Mercury NZ Limited	22-Sep-22	Elect Susan Peterson as Director	Against	The nominee holds five non-executive directorships, one of which as an outside Chairperson of the Board. Therefore, the nominee is considered to be overboarded.
Lasertec Corp.	28-Sep-22	Approve Allocation of Income, with a Final Dividend of JPY 65	For	The proposal is in line with our voting policy

Lasertec Corp.	28-Sep-22	Amend Articles to Clarify Director Authority on Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Clarify Director Authority on Board Meetings - Clarify Provisions on Alternate Statutory Auditors	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Kusunose, Haruhiko	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Okabayashi, Osamu	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Moriizumi, Koichi	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Mihara, Koji	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Kamide, Kunio	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Elect Director Iwata, Yoshiko	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Appoint Alternate Statutory Auditor Michi, Ayumi	For	The proposal is in line with our voting policy
Lasertec Corp.	28-Sep-22	Approve Annual Bonus	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Approve Allocation of Income, with a Final Dividend of JPY 11.99	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Miyata, Masahiko	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Miyata, Kenji	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Kato, Tadakazu	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Matsumoto, Munechika	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Terai, Yoshinori	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Ito, Mizuho	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Nishiuchi, Makoto	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Ito, Kiyomichi	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director Kusakari, Takahiro	For	The proposal is in line with our voting policy

Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director and Audit Committee Member Tomida, Ryuji	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director and Audit Committee Member Hanano, Yasunari	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Director and Audit Committee Member Fukaya, Ryoko	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29-Sep-22	Elect Alternate Director and Audit Committee Member Moriguchi, Shigeki	For	The proposal is in line with our voting policy
CSL Limited	12-Oct-22	Elect Marie McDonald as Director	For	The proposal is in line with our voting policy
CSL Limited	12-Oct-22	Elect Megan Clark as Director	For	The proposal is in line with our voting policy
CSL Limited	12-Oct-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
CSL Limited	12-Oct-22	Approve Grant of Performance Share Units to Paul Perreault	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Elect Kendra Banks as Director	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Elect George El-Zoghbi as Director	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Elect Jim Miller as Director	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve Brambles Limited Performance Share Plan	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve Participation of Graham Chipchase in the Performance Share Plan	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve Participation of Nessa O'Sullivan in the Performance Share Plan	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve Participation of Graham Chipchase in the MyShare Plan	For	The proposal is in line with our voting policy
Brambles Limited	18-Oct-22	Approve the Amendments to the Company's Constitution	For	The proposal is in line with our voting policy
Cochlear Limited	18-Oct-22	Approve Financial Statements and Reports of the Directors and Auditors	For	The proposal is in line with our voting policy
Cochlear Limited	18-Oct-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Cochlear Limited	18-Oct-22	Elect Yasmin Allen as Director	Against	The nominee holds four non-executive directorships, one of which as the

				Chairperson of the Audit Committee. The nominee is therefore overboarded.
Cochlear Limited	18-Oct-22	Elect Michael del Prado as Director	For	The proposal is in line with our voting policy
Cochlear Limited	18-Oct-22	Elect Karen Penrose as Director	Against	The nominee holds five non-executive directorships, three of which as an outside Chairperson of the Audit Committee. The nominee is therefore overboarded.
Cochlear Limited	18-Oct-22	Approve Grant of Options and Performance Rights to Dig Howitt	For	The proposal is in line with our voting policy
Cochlear Limited	18-Oct-22	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Elect Peter Polson as Director	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors.
IDP Education Limited	18-Oct-22	Elect Greg West as Director	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors.
IDP Education Limited	18-Oct-22	Elect Tracey Horton as Director	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Elect Michelle Tredenick as Director	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of ESG criteria in the variable compensation.
IDP Education Limited	18-Oct-22	Approve Grant of Performance Rights to Tennealle O'Shannessy	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Approve Grant of Service Rights to Tennealle O'Shannessy	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Approve the Amendments to the Company's Constitution	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Approve Renewal of Proportional Takeover Provision	For	The proposal is in line with our voting policy
IDP Education Limited	18-Oct-22	Approve the Conditional Spill Resolution	Against	The proposal is not in shareholders' interest.
Meridian Energy Limited	18-Oct-22	Elect Michelle Henderson as Director	For	The proposal is in line with our voting policy
Meridian Energy Limited	18-Oct-22	Elect Julia Hoare as Director	Against	The nominee holds four non-executive directorships, of which three as the Chairperson of the Audit Committee and one as an outside Chairperson of the Board and of the Audit Committee. The nominee is therefore overboarded.

Meridian Energy Limited	18-Oct-22	Elect Nagaja Sanatkumar as Director	For	The proposal is in line with our voting policy
Meridian Energy Limited	18-Oct-22	Elect Graham Cockroft as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	20-Oct-22	Elect Mark Cairns as Director	Against	The nominee holds four non-executive directorships, one of which as an outside Chairperson of the Board. Therefore, the nominee is considered to be overboarded.
Auckland International Airport Limited	20-Oct-22	Elect Elizabeth Savage as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	20-Oct-22	Elect Christine Spring as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	20-Oct-22	Authorize Board to Fix Remuneration of the Auditor	For	The proposal is in line with our voting policy
Reece Limited	27-Oct-22	Approve Remuneration Report	Against	There is a lack of Climate criteria in the variable compensation.
Reece Limited	27-Oct-22	Elect Tim Poole as Director	Against	The board lacks diversity.
Reece Limited	27-Oct-22	Elect Bruce C. Wilson as Director	For	The proposal is in line with our voting policy
Reece Limited	27-Oct-22	Approve Grant of Performance Rights to Peter Wilson	For	The proposal is in line with our voting policy
Reece Limited	27-Oct-22	Approve the Increase in the Maximum Aggregate Fees of Non-Executive Directors	Against	Board fees have been increased excessively.
South32 Ltd.	27-Oct-22	Elect Frank Cooper as Director	Against	There are issues with the board which do not enable support of the proposal.
South32 Ltd.	27-Oct-22	Elect Ntombifuthi (Futhi) Mtoba as Director	Against	There are issues with the board which do not enable support of the proposal.
South32 Ltd.	27-Oct-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers. Besides, while Climate objectives are part of the non-financial performance measures in the LTI(10% on climate change measures), these criteria are qualitative and not precise. For these reason, we vote against the remuneration report.
South32 Ltd.	27-Oct-22	Approve Grant of Rights to Graham Kerr	Against	Climate objectives are part of the non-financial performance measures in the LTI(10% on climate change measures), these criteria are qualitative and not precise. For these reason, we vote against the resolution.
South32 Ltd.	27-Oct-22	Approve Advisory Vote on Climate Change Action Plan	Against	The company fails to identify relevant levers to achieve the targets they have set out. While there are many positive points in South32’s climate strategy, in the short to medium term there is an overall lack of transparency regarding how they will achieve these climate targets including:- No

				public climate target before 2035- No indication of when South32 emissions will peak - Lack of annual concrete reporting to assess how progress is annually assessed by the board and how that factors into ESG linked remuneration - Lack of transparent reporting on key climate indicators such as carbon intensity of various business lines - lack of visibility on concrete actions planned including when they will start delivering the carbon emission reductions needed to achieve the target
Wesfarmers Limited	27-Oct-22	Elect Jennifer Anne Westacott as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	27-Oct-22	Elect Michael (Mike) Roche as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	27-Oct-22	Elect Sharon Lee Warburton as Director	Against	The nominee holds four non-executive directorships, two of which as the Chairperson of the Audit Committee. The nominee is therefore overboarded.
Wesfarmers Limited	27-Oct-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
Wesfarmers Limited	27-Oct-22	Approve Grant of KEEPP Deferred Shares and KEEPP Performance Shares to Robert Scott	Against	Dividends paid on performance shares that ultimately vest is not aligned with shareholders' interests as there is no entitlement to dividends prior to meeting the performance criteria (12-month forfeiture period)
Domino's Pizza Enterprises Limited	02-Nov-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	02-Nov-22	Elect John James Cowin as Director	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	02-Nov-22	Elect Ursula Schreiber as Director	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	02-Nov-22	Approve Grant of a Right to Don Meij in Respect of the FY23 STI	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	02-Nov-22	Approve Grant of Performance Rights to Don Meij in Respect of the FY23 LTI	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	02-Nov-22	Approve Renewal of Proportional Takeover Bid Provisions	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Approve the Remuneration Report	Against	There is a lack of Climate criteria in the variable compensation.
James Hardie Industries Plc	03-Nov-22	Elect Peter John Davis as Director	For	The proposal is in line with our voting policy

James Hardie Industries Plc	03-Nov-22	Elect Aaron Erter as Director	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Elect Anne Lloyd as Director	Against	The nominee holds three non-executive directorships, one of which as the Chairperson of the Board and one of which as the Chairperson of the Audit Committee. The nominee is therefore overboarded.
James Hardie Industries Plc	03-Nov-22	Elect Rada Rodriguez as Director	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Authorize Board to Fix Remuneration of Auditors	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Approve Grant of Return on Capital Employed Restricted Stock Units to Aaron Erter	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Approve Grant of Relative Total Shareholder Return Restricted Stock Units to Aaron Erter	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Approve Grant of Options to Aaron Erter	For	The proposal is in line with our voting policy
James Hardie Industries Plc	03-Nov-22	Approve James Hardie 2020 Non-Executive Director Equity Plan	For	The Proposal is in shareholders' interest.
Spark New Zealand Ltd.	04-Nov-22	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	04-Nov-22	Elect Gordon MacLeod as Director	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	04-Nov-22	Elect Sheridan Broadbent as Director	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	04-Nov-22	Elect Warwick Bray as Director	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	04-Nov-22	Elect Justine Smyth as Director	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	04-Nov-22	Elect Jolie Hodson as Director	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	09-Nov-22	Elect Philip Bainbridge as Director	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	09-Nov-22	Elect Vickki McFadden as Director	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	09-Nov-22	Approve Grant of Performance Rights to Sandeep Biswas	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	09-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
Newcrest Mining Ltd.	09-Nov-22	Approve the Increase in Non-Executive Directors' Fee Pool	For	The proposal is in line with our voting policy
BHP Group Limited	10-Nov-22	Elect Michelle Hinchliffe as Director	For	The proposal is in line with our voting policy

BHP Group Limited	10-Nov-22	Elect Catherine Tanna as Director	For	The proposal is in line with our voting policy
BHP Group Limited	10-Nov-22	Elect Terry Bowen as Director	Against	The nominee holds three non-executive directorships, two of which as the Chairperson of the Audit Committee. The nominee is therefore overboarded.
BHP Group Limited	10-Nov-22	Elect Xiaoqun Clever as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Elect Ian Cockerill as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Elect Gary Goldberg as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Elect Ken MacKenzie as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Elect Christine O'Reilly as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Elect Dion Weisler as Director	Against	There are issues with the Board which do not enable support of the proposal.
BHP Group Limited	10-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
BHP Group Limited	10-Nov-22	Approve Grant of Awards to Mike Henry	For	The proposal is in line with our voting policy
BHP Group Limited	10-Nov-22	Approve the Amendments to the Company's Constitution	For	The proposal would enhance shareholder rights and we therefore consider it has merit.
BHP Group Limited	10-Nov-22	Approve Policy Advocacy	For	Additional information on meeting Paris Agreement goals would be useful to shareholders to assess potential risks and increase their understanding on how the company is managing its transition.
BHP Group Limited	10-Nov-22	Approve Climate Accounting and Audit	For	The requested report would contribute to giving shareholder meaningful climate-related information useful for their investment decisions.
REA Group Ltd	10-Nov-22	Approve Remuneration Report	Against	There is a lack of ESG criteria in the variable compensation. Compensation is excessive compared to peers.
REA Group Ltd	10-Nov-22	Elect Kelly Bayer Rosmarin as Director	Against	There are issues with the nominee which do not enable support of the proposal.
REA Group Ltd	10-Nov-22	Elect Michael Miller as Director	Against	The board is not sufficiently independent as per our voting policy.
REA Group Ltd	10-Nov-22	Elect Tracey Fellows as Director	Against	The board is not sufficiently independent as per our voting policy.
REA Group Ltd	10-Nov-22	Elect Richard Freudenstein as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors.

REA Group Ltd	10-Nov-22	Approve Grant of Performance Rights to Owen Wilson	Against	There is a lack of transparency on performance goals. The option grants are excessive. The performance conditions are not stringent enough.
Northern Star Resources Limited	16-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of disclosure regarding the remuneration paid.
Northern Star Resources Limited	16-Nov-22	Approve Issuance of LTI Performance Rights to Stuart Tonkin	For	The proposal is in line with our voting policy
Northern Star Resources Limited	16-Nov-22	Approve Issuance of STI Performance Rights to Stuart Tonkin	Against	The compensation is excessive compared to peers and the remuneration structure for the STI is not satisfactory.
Northern Star Resources Limited	16-Nov-22	Approve Issuance of Conditional Retention Rights to Stuart Tonkin	Against	The compensation is excessive compared to peers and these retention rights are in addition to the existing remuneration structure.
Northern Star Resources Limited	16-Nov-22	Approve Issuance of Dividend Equivalent Vested Performance Rights to Stuart Tonkin	For	The proposal is in line with our voting policy
Northern Star Resources Limited	16-Nov-22	Elect Michael Chaney as Director	For	The proposal is in line with our voting policy
Northern Star Resources Limited	16-Nov-22	Elect Nick Cernotta as Director	Against	The nominee holds four non-executive directorships, one of which as the outside Chairperson of the Board. The nominee is therefore overboarded.
Northern Star Resources Limited	16-Nov-22	Elect John Richards as Director	For	The proposal is in line with our voting policy
Northern Star Resources Limited	16-Nov-22	Elect Marnie Finlayson as Director	For	The proposal is in line with our voting policy
Goodman Group	17-Nov-22	Appoint KPMG as Auditor of Goodman Logistics (HK) Limited	For	The proposal is in line with our voting policy
Goodman Group	17-Nov-22	Elect Chris Green as Director of Goodman Limited	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The board lacks diversity. There are issues with the board which do not enable support of the proposal.
Goodman Group	17-Nov-22	Elect Phillip Pryke as Director of Goodman Limited	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. There are issues with the board which do not enable support of the proposal.
Goodman Group	17-Nov-22	Elect Anthony Rozic as Director of Goodman Limited	For	The proposal is in line with our voting policy
Goodman Group	17-Nov-22	Elect Hilary Spann as Director of Goodman Limited	For	The proposal is in line with our voting policy

Goodman Group	17-Nov-22	Elect Vanessa Liu as Director of Goodman Limited	For	The proposal is in line with our voting policy
Goodman Group	17-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of transparency on performance criteria. The performance conditions are not stringent enough. The remuneration structure is not satisfactory.
Goodman Group	17-Nov-22	Approve Issuance of Performance Rights to Greg Goodman	Against	The option grant is excessive. The performance conditions are not stringent enough. The remuneration structure is not satisfactory.
Goodman Group	17-Nov-22	Approve Issuance of Performance Rights to Danny Peeters	Against	The option grant is excessive. The performance conditions are not stringent enough. The remuneration structure is not satisfactory.
Goodman Group	17-Nov-22	Approve Issuance of Performance Rights to Anthony Rozic	Against	The option grant is excessive. The performance conditions are not stringent enough. The remuneration structure is not satisfactory.
Goodman Group	17-Nov-22	Approve the Increase in Non-Executive Directors' Fee Pool	Against	Board fees have been increased excessively.
Goodman Group	17-Nov-22	Approve the Spill Resolution	Against	The proposal is not in shareholders' interest.
Mineral Resources Limited	17-Nov-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Elect Lulezim (Zimi) Meka as Director	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Elect James McClements as Director	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Elect Susan (Susie) Corlett as Director	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Approve Grant of FY22 Share Rights to Chris Ellison	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Approve Grant of FY23 Share Rights to Chris Ellison	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Approve Potential Termination Benefits	For	The proposal is in line with our voting policy
Mineral Resources Limited	17-Nov-22	Appoint Ernst & Young as Auditor of the Company	For	The proposal is in line with our voting policy
Seek Limited	17-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of ESG criteria in the variable compensation. The remuneration structure is not satisfactory.
Seek Limited	17-Nov-22	Elect Leigh Jasper as Director	For	The proposal is in line with our voting policy
Seek Limited	17-Nov-22	Elect Linda Kristjanson as Director	For	The proposal is in line with our voting policy

Seek Limited	17-Nov-22	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	The proposal is in line with our voting policy
Seek Limited	17-Nov-22	Approve Grant of One Equity Right to Ian Narev	Against	The performance conditions are not stringent enough. The company has not disclosed sufficient information to enable support of the proposal. There is a lack of transparency on performance criteria. The remuneration structure is not satisfactory.
Seek Limited	17-Nov-22	Approve Grant of Wealth Sharing Plan Options and Rights to Ian Narev	Against	The remuneration structure is not satisfactory.
Sonic Healthcare Limited	17-Nov-22	Elect Christine Bennett as Director	For	The proposal is in line with our voting policy
Sonic Healthcare Limited	17-Nov-22	Elect Katharine Giles as Director	For	The proposal is in line with our voting policy
Sonic Healthcare Limited	17-Nov-22	Approve Remuneration Report	Against	Compensation is excessive compared to peers
Sonic Healthcare Limited	17-Nov-22	Approve Grant of Options and Performance Rights to Colin Goldschmidt	For	The proposal is in line with our voting policy
Sonic Healthcare Limited	17-Nov-22	Approve Grant of Options and Performance Rights to Chris Wilks	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Elect Ewen Crouch as Director	Against	The nominee holds three non-executive directorships, two of which as an outside Chairperson of the Board. The nominee is therefore overboarded.
Bluescope Steel Limited	22-Nov-22	Elect K'Lynne Johnson as Director	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Elect ZhiQiang Zhang as Director	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Elect Jane McAloon as Director	Against	The nominee holds four non-executive directorships, one of which as an outside Chairperson of the Audit Committee. The nominee is therefore overboarded.
Bluescope Steel Limited	22-Nov-22	Elect Peter Alexander as Director	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Approve Grant of Share Rights to Mark Vassella	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Approve Grant of Alignment Rights to Mark Vassella	For	The proposal is in line with our voting policy
Bluescope Steel Limited	22-Nov-22	Approve the Increase in Maximum Aggregate Non-Executive Director Fee Pool	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	22-Nov-22	Approve Remuneration Report	For	The proposal is in line with our voting policy

Fortescue Metals Group Ltd.	22-Nov-22	Elect Elizabeth Gaines as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	22-Nov-22	Elect Li Yifei as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	22-Nov-22	Approve Increase of Non-Executive Director Fee Pool	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	22-Nov-22	Adopt New Constitution	For	The proposal is in line with our voting policy
Wisetech Global Limited	23-Nov-22	Approve Remuneration Report	Against	There is a lack of ESG criteria in the variable compensation.
Wisetech Global Limited	23-Nov-22	Elect Maree Isaacs as Director	For	The proposal is in line with our voting policy
Wisetech Global Limited	23-Nov-22	Elect Richard Dammery as Director	Against	The board lacks diversity.
Wisetech Global Limited	23-Nov-22	Elect Michael Malone as Director	Against	The board lacks diversity.
Wisetech Global Limited	23-Nov-22	Approve Grant of Share Rights to Non-Executive Directors under the Non-Executive Director Fee Sacrifice Share Acquisition Plan	For	The proposal is in line with our voting policy
Evolution Mining Limited	24-Nov-22	Approve Remuneration Report	For	The proposal is in line with our voting policy
Evolution Mining Limited	24-Nov-22	Elect Andrea Hall as Director	Against	The nominee holds three non-executive directorships, three of which as the Chairperson of the Audit Committee. The nominee is therefore overboarded.
Evolution Mining Limited	24-Nov-22	Elect Victoria (Vicky) Binns as Director	For	The proposal is in line with our voting policy
Evolution Mining Limited	24-Nov-22	Elect Jason Attew as Director	Against	The board lacks diversity.
Evolution Mining Limited	24-Nov-22	Approve Issuance of Performance Rights to Jacob (Jake) Klein	For	The proposal is in line with our voting policy
Evolution Mining Limited	24-Nov-22	Approve Issuance of Performance Rights to Lawrence (Lawrie) Conway	For	The proposal is in line with our voting policy
Evolution Mining Limited	24-Nov-22	Approve the Non-executive Director Equity Plan	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Yanai, Tadashi	Against	The board is not sufficiently independent as per our voting policy.
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Hattori, Nobumichi	Against	The board is not sufficiently independent as per our voting policy.

FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Shintaku, Masaaki	Against	The board is not sufficiently independent as per our voting policy.
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Ono, Naotake	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Kathy Mitsuko Koll	Against	The board is not sufficiently independent as per our voting policy.
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Kurumado, Joji	Against	The board is not sufficiently independent as per our voting policy.
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Kyoya, Yutaka	Against	The board is not sufficiently independent as per our voting policy.
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Okazaki, Takeshi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Yanai, Kazumi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Elect Director Yanai, Koji	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	24-Nov-22	Appoint Statutory Auditor Kashitani, Takao	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Approve Allocation of Income, with a Final Dividend of JPY 40	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Hiruma, Akira	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	16-Dec-22	Elect Director Suzuki, Kenji	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Maruno, Tadashi	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	16-Dec-22	Elect Director Kato, Hisaki	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	16-Dec-22	Elect Director Suzuki, Takayuki	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Mori, Kazuhiko	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Kodate, Kashiko	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Koibuchi, Ken	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	16-Dec-22	Elect Director Kurihara, Kazue	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	16-Dec-22	Elect Director Hirose, Takuo	For	The proposal is in line with our voting policy

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
(مدار من قبل شركة الأهلي المالية)
القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م
مـع
تقرير مراجع الحسابات المستقل لمالكي الوحدات

KPMG Professional Services
Riyadh Front, Airport Road
P. O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

كي بي إم جي للاستشارات المهنية
واجهة الرياض، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك

الرأي

لقد راجعنا القوائم المالية **لصندوق الأهلي لمؤشر أسهم آسيا والباسيفيك** ("الصندوق") المدار من قبل شركة الأهلي المالية ("مدير الصندوق")، والتي تشمل قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢٢م، قائمة الربح أو الخسارة والدخل الشامل الآخر، والتغيرات في صافي الموجودات العائدة لمالكي الوحدات، والتدفقات النقدية للسنة المنتهية في ذلك التاريخ، والإيضاحات المرفقة مع القوائم المالية، المكونة من ملخص للسياسات المحاسبية الهامة والمعلومات التفسيرية الأخرى.

وفي رأينا، إن القوائم المالية المرفقة تُعرض بصورة عادلة، من جميع النواحي الجوهرية، المركز المالي للصندوق كما في ٣١ ديسمبر ٢٠٢٢م، وأدائه المالي وتدفقاته النقدية للسنة المنتهية في ذلك التاريخ، وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

أساس الرأي

لقد قمنا بالمراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية. ومسؤوليتنا بموجب تلك المعايير تم توضيحها في قسم "مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية" في تقريرنا هذا. ونحن مستقلون عن الصندوق وفقاً لقواعد سلوك وآداب المهنة الدولية للمحاسبين المهنيين (بما في ذلك معايير الاستقلال الدولية) المعتمدة في المملكة العربية السعودية (القواعد) ذات الصلة بمراجعتنا للقوائم المالية، وقد التزمنا بمسؤولياتنا الأخلاقية الأخرى وفقاً لتلك القواعد. ونعتقد أن أدلة المراجعة التي حصلنا عليها كافية ومناسبة لتوفير أساس لإبداء رأينا.

مسؤوليات مدير الصندوق والمكلفين بالحوكمة عن القوائم المالية

إن مدير الصندوق هو المسؤول عن إعداد القوائم المالية وعرضها بصورة عادلة وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين، ولتتماشى مع الأحكام المعمول بها في نظام صناديق الاستثمار الصادرة عن هيئة السوق المالية، وأحكام وشروط الصندوق، وهو المسؤول عن الرقابة الداخلية التي يراها مدير الصندوق ضرورية، لتمكينه من إعداد قوائم مالية خالية من تحريف جوهري، سواءً بسبب غش أو خطأ.

وعند إعداد القوائم المالية، فإن مدير الصندوق هو المسؤول عن تقييم قدرة الصندوق على الاستمرار وفقاً لمبدأ الاستمرارية، وعن الإفصاح بحسب ما هو مناسب، عن الأمور ذات العلاقة بالاستمرارية، واستخدام مبدأ الاستمرارية كأساس في المحاسبة، ما لم تكن هناك نية لدى مدير الصندوق لتصفية الصندوق أو إيقاف عملياته، أو عدم وجود بديل واقعي سوى القيام بذلك.

إن المكلفين بالحوكمة، مجلس إدارة الصندوق هم المسؤولون عن الإشراف على عملية التقرير المالي في الصندوق.

تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك (يتبع)

مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية

تتمثل أهدافنا في الحصول على تأكيد معقول عما إذا كانت القوائم المالية ككل خالية من تحريف جوهري سواءً بسبب غش أو خطأ، وإصدار تقرير مراجع الحسابات الذي يتضمن رأينا. إن التأكيد المعقول هو مستوى عالٍ من التأكيد، إلا أنه ليس ضماناً على أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن أي تحريف جوهري عندما يكون موجوداً. ويمكن أن تنشأ التحريفات عن غش أو خطأ، وتُعَد جوهرية إذا كان يمكن بشكل معقول توقع أنها ستؤثر بمفردها أو في مجموعها على القرارات الاقتصادية التي يتخذها المستخدمون بناءً على هذه القوائم المالية.

وكجزء من المراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني خلال المراجعة. وعلينا أيضاً:

- تحديد وتقييم مخاطر التحريفات الجوهرية في القوائم المالية، سواءً كانت ناتجة عن غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة لمواجهة تلك المخاطر، والحصول على أدلة مراجعة كافية ومناسبة لتوفير أساس لإبداء رأينا. ويعد خطر عدم اكتشاف تحريف جوهري ناتج عن غش أعلى من الخطر الناتج عن خطأ، لأن الغش قد ينطوي على تواطؤ أو تزوير أو حذف متعمد أو إفادات مضللة أو تجاوز إجراءات الرقابة الداخلية.
- الحصول على فهم لأنظمة الرقابة الداخلية ذات الصلة بالمراجعة، من أجل تصميم إجراءات مراجعة مناسبة للظروف، وليس بغرض إبداء رأي عن فاعلية أنظمة الرقابة الداخلية بالصندوق.
- تقييم مدى مناسبة السياسات المحاسبية المستخدمة، ومدى معقولية التقديرات المحاسبية والإفصاحات ذات العلاقة التي قام بها مدير الصندوق.
- استنتاج مدى مناسبة استخدام مدير الصندوق لمبدأ الاستمرارية كأساس في المحاسبة، واستناداً إلى أدلة المراجعة التي تم الحصول عليها، ما إذا كان هناك عدم تأكد جوهري ذا علاقة بأحداث أو ظروف قد تثير شكاً كبيراً بشأن قدرة الصندوق على الاستمرار وفقا لمبدأ الاستمرارية. وإذا تبين لنا وجود عدم تأكد جوهري، فإنه يتعين علينا أن نلفت الانتباه في تقريرنا إلى الإفصاحات ذات العلاقة الواردة في القوائم المالية، أو إذا كانت تلك الإفصاحات غير كافية، فإنه يتعين علينا تعديل رأينا. وتستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقريرنا. ومع ذلك، فإن الأحداث أو الظروف المستقبلية قد تؤدي إلى توقف الصندوق عن الاستمرار وفقاً لمبدأ الاستمرارية.
- تقييم العرض العام، وهيكل ومحتوى القوائم المالية، بما في ذلك الإفصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث ذات العلاقة بطريقة تحقق عرضاً بصورة عادلة.

لقد أبلغنا المكلفين بالحوكمة، من بين أمور أخرى، بشأن النطاق والتوقيت المخطط للمراجعة والنتائج المهمة للمراجعة، بما في ذلك أي أوجه قصور مهمة في أنظمة الرقابة الداخلية تم اكتشافها خلال المراجعة **لصندوق الأهلي لمؤشر أسهم آسيا والباسيفيك** ("الصندوق").

كي بي إم جي للاستشارات المهنية

إبراهيم عبود باعشن
رقم الترخيص ٣٨٢

كي . بي . إم . جي للاستشارات المهنية
ترخيص رقم ٤٦
س.ت: ١٠١٠٤٢٥٤٩٤
Lic No. 46
C.R. 1010425494
R : 1.
KPMG
KPMG Professional Services

الرياض في ٢٢ شعبان ١٤٤٤هـ
الموافق: ١٤ مارس ٢٠٢٣م

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
(مدار من قبل شركة الأهلي المالية)
قائمة المركز المالي
كما في ٣١ ديسمبر ٢٠٢٢م
ألف دولار أمريكي (مالم يذكر غير ذلك)

	إيضاحات	**٣١ ديسمبر ٢٠٢٢م**	٣١ ديسمبر ٢٠٢١م
الموجودات			
نقد وما في حكمه	٨	**٧٣٣**	٣١٨
استثمارات بالقيمة العادلة من خلال الربح أو الخسارة	٩	**٤٧,٨٧٥**	٨٣,٢٥٤
أرصدة مدينة أخرى		**١٧٩**	٢٠٧
إجمالي الموجودات		**٤٨,٧٨٧**	٨٣,٧٧٩
المطلوبات			
أرصدة دائنة أخرى		**٧٩١**	١٤٣
صافي الموجودات العائدة لمالكي الوحدات		**٤٧,٩٩٦**	٨٣,٦٣٦
الوحدات القائمة بالآلاف (بالعدد)	١٠	**٢٨,٨٢٩**	٣٨,١٠٣
صافي الموجودات لكل وحدة (دولار أمريكي)		**١,٦٦٤٨**	٢,١٩٥٠

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم الماليـة.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
(مدار من قبل شركة الأهلي المالية)
قائمة الربح أو الخسارة والدخل الشامل الآخر
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م
ألف دولار أمريكي (مالم يذكر غير ذلك)

	إيضاح	للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م	٢٠٢١م
(خسائر) غير محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي		**(١٨,٧١٣)**	(٦,١٧٢)
(خسائر) / أرباح محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة		**(٢,٠٣٩)**	٢,٩٢٩
دخل توزيعات أرباح		**١,٤٧٨**	١,٤٣٤
دخل عمولة خاصة من ودائع البنك		**٣٦٠**	-
إجمالي الخسارة		**(١٨,٩١٤)**	(١,٨٠٩)
أتعاب إدارة	١١	**(١٧٣)**	(٢٣٨)
أتعاب حفظ		**(٣٤)**	(٣١)
ضريبة القيمة المضافة		**(٢٦)**	(٣٦)
مصروفات إدارية		**(١٧)**	(١٧)
أتعاب مهنية		**(١٠)**	(١٠)
أتعاب تدقيق شرعي		**(٨)**	(٨)
مكافأة مجلس إدارة الصندوق		**(٦)**	(٦)
رسوم هيئة السوق المالية		**(٢)**	(٢)
إجمالي المصروفات التشغيلية		**(٢٧٦)**	(٣٤٨)
خسارة السنة		**(١٩,١٩٠)**	(٢,١٥٧)
الدخل الشامل الآخر للسنة		**--**	--
إجمالي الخسارة الشاملة للسنة		**(١٩,١٩٠)**	(٢,١٥٧)

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم الماليـة.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
(مدار من قبل شركة الأهلي المالية)
قائمة التغيرات في صافي الموجودات العائدة لمالكي الوحدات
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م
ألف دولار أمريكي (مالم يذكر غير ذلك)

	للسنة المنتهية في ٣١ ديسمبر	
	٢٠٢٢م	٢٠٢١م
صافي الموجودات العائدة لمالكي الوحدات في بداية السنة	**٨٣,٦٣٦**	٧٠,٤٠٣
إجمالي الخسارة الشاملة للسنة	**(١٩,١٩٠)**	(٢,١٥٧)
(النقص) / الزيادة في صافي الموجودات من معاملات الوحدات خلال السنة		
المتحصلات من الوحدات المصدرة	**٢٢,٦٠١**	٣٢,٧٨٨
قيمة الوحدات المستردة	**(٣٩,٠٥١)**	(١٧,٣٩٨)
	(١٦,٤٥٠)	١٥,٣٩٠
صافي الموجودات العائدة لمالكي الوحدات في نهاية السنة	**٤٧,٩٩٦**	٨٣,٦٣٦

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم الماليـة.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
(مدار من قبل شركة الأهلي المالية)
قائمة التدفقات النقدية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م
ألف دولار أمريكي (مالم يذكر غير ذلك)

	إيضاح	للسنة المنتهية في ٣١ ديسمبر ٢٠٢٢م	٢٠٢١م
التدفقات النقدية من الأنشطة التشغيلية			
خسارة السنة		**(١٩,١٩٠)**	(٢,١٥٧)
تسوية لـ:			
خسائر غير محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي		**١٨,٧١٣**	٦,١٧٢
خسائر / (أرباح) محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي		**٢,٠٣٩**	(٢,٩٢٩)
		١,٥٦٢	١,٠٨٦
التغيرات في الموجودات والمطلوبات التشغيلية:			
استثمارات بالقيمة العادلة من خلال الربح أو الخسارة		**١٤,٦٢٧**	(١٦,٣٦٨)
أرصدة مدينة أخرى		**٢٨**	(٩٦)
أرصدة دائنة أخرى		**٦٤٨**	(٤٥٦)
صافي النقد الناتج من / (المستخدم في) الأنشطة التشغيلية		**١٦,٨٦٥**	(١٥,٨٣٤)
التدفقات النقدية من الأنشطة التمويليــة			
المتحصلات من الوحدات المصدرة		**٢٢,٦٠١**	٣٢,٧٨٨
قيمة الوحدات المستردة		**(٣٩,٠٥١)**	(١٧,٣٩٨)
صافي النقد (المستخدم في) / الناتج من الأنشطة التمويلية		**(١٦,٤٥٠)**	١٥,٣٩٠
الزيادة / (النقص) في النقد وما في حكمه		**٤١٥**	(٤٤٤)
النقد وما في حكمـه في بداية السنة	٨	**٣١٨**	٧٦٢
النقد وما في حكمـه في نهاية السنة	٨	**٧٣٣**	٣١٨

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم الماليـة.

١) الصندوق وأنشطته

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك ("الصندوق") هو صندوق استثماري مفتوح متوافق مع أحكام الشريعة الإسلامية، تتم إدارته بواسطة شركة الأهلي المالية ("مدير الصندوق")، شركة تابعة للبنك الأهلي السعودي ("البنك"). تم تأسيس الصندوق بموجب نص المادة ٣١ من لوائح الاستثمار في الصناديق الصادرة عن هيئة السوق المالية. لصالح مالكي وحدات الصندوق.

تحتفظ شركة نورثن ترست باستثمارات الصندوق وتم تعيينها كمدير محفظة من قبل مدير الصندوق.

عين مدير الصندوق "بيت الاستثمار الدولي أموندي - فرنسا" كمدير من الباطن للصندوق. تتضمن مهامه في فتح حسابات استثمار منفصلة ومستقلة وإدارة موجودات الصندوق وفقاً لاستراتيجيات الاستثمار والضوابط الشرعية.

يستثمر الصندوق في أسهم شركات مدرجة في أسواق المال في جنوب شرق آسيا والباسيفيك واليابان متوافقة مع الضوابط الشرعية للاستثمار. ومن الممكن إيداع الأرصدة النقدية الفائضة في أسواق مالية التي تتوافق مع الضوابط الشرعية وصناديق مرابحة و/أو استخدامها في عقود المرابحة.

تم الموافقة على أحكام وشروط الصندوق في الأصل من قبل البنك المركزي ولاحقاً وافقت عليها هيئة السوق المالية بموجب خطابها المؤرخ في ١٨ ذي الحجة ١٤٢٩هـ (في ١٦ ديسمبر ٢٠٠٨م).

يخضع الصندوق للائحة صناديق الاستثمار ("اللائحة") الصادرة عن هيئة السوق المالية بتاريخ ٣ ذو الحجة ١٤٢٧هـ (الموافق ٢٤ ديسمبر ٢٠٠٦م). تم تعديل اللوائح لاحقاً بتاريخ ١٢ رجب ١٤٤٢هـ (الموافق ٢٤ فبراير ٢٠٢١م).

٢) الأساس المحاسبي

تم إعداد هذه القوائم المالية للصندوق وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية والمعايير والاصدارات الأخرى الصادرة عن الهيئة السعودية للمراجعين والمحاسبين ولتتماشى مع الأحكام المطبقة للوائح صناديق الاستثمار الصادرة عن هيئة السوق المالية وشروط وأحكام الصندوق.

٣) أساس القياس

تم إعداد هذه القوائم المالية على أساس مبدأ الاستمرارية ومبدأ التكلفة التاريخية باستخدام أساس الاستحقاق المحاسبي، باستثناء الاستثمارات بالقيمة العادلة من خلال الربح أو الخسارة والتي يتم تسجيلها بالقيمة العادلة.

لا يوجد لدى الصندوق دورة تشغيل محددة بوضوح وبالتالي لا يتم عرض الموجودات والمطلوبات المتداولة وغير المتداولة بشكل منفصل في قائمة المركز المالي. بدلا من ذلك، يتم عرض الموجودات والمطلوبات وفقاً لترتيب السيولة.

٤) العملة الوظيفية وعملة العرض

يتم قياس البنود المدرجة في القوائم المالية باستخدام عملة البيئة الاقتصادية الرئيسية التي يعمل فيها الصندوق ("عملة النشاط"). وفي حال كانت البيئة الاقتصادية الأساسية مختلطة، عندئذٍ يستخدم مدير الصندوق الأحكام لتحديد عملة النشاط التي تؤثر بأمانة الأثر الاقتصادي للمعاملات والأحداث والظروف الأساسية. يتم إدراج استثمارات ومعاملات الصندوق بالين الياباني والدولار الأسترالي، وعملات أجنبية أخرى. يتم تحديد اشتراكات واستردادات المستثمر استناداً إلى صافي قيمة الموجودات وتستلم وتدفع بالدولار الأمريكي وتدفع مصروفات الصندوق أيضا بالدولار الأمريكي. وعليه، فقد قرر مدير الصندوق أن عملة النشاط للصندوق هي الدولار الأمريكي. يتم عرض هذه القوائم المالية بالدولار الأمريكي والذي يُعد عملة العرض والنشاط للصندوق وتم تقريب المبالغ لأقرب ألف ريال سعودي، ما لم يذكر خلاف ذلك.

٥) التغيرات في شروط وأحكام الصندوق

لا يوجد تعديل على شروط وأحكام الصندوق خلال السنة.

٦) الأحكام والتقديرات والافتراضات المحاسبية الهامة

يتطلب إعداد القوائم المالية من مدير الصندوق استخدام الأحكام والتقديرات والافتراضات التي تؤثر في تطبيق السياسات المحاسبية وعلى المبالغ المبينة للموجودات والمطلوبات والإيرادات والمصروفات. قد تختلف النتائج الفعلية عن هذه التقديرات. تتم مراجعة التقديرات والافتراضات المتعلقة بها على أساس مستمر. يتم إظهار أثر التعديلات التي تترتب عنها مراجعة التقديرات المحاسبية في فترة المراجعة وأي فترات مستقبلية تتأثر بهذه التعديلات.

تقدير القيمة العادلة

القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو سداده عند تحويل مطلوبات ما بموجب معاملة نظامية تتم بين متعاملين في السوق بتاريخ القياس. يحدد قياس القيمة العادلة بافتراض أن معاملة بيع الموجودات أو تحويل المطلوبات ستتم إما:

- في السوق الرئيسي للموجودات أو للمطلوبات، أو
- في حالة عدم وجود السوق الرئيسي، في السوق الأكثر فائدة للموجودات أو المطلوبات.

يقوم الصندوق بقياس القيمة العادلة للأداة باستخدام السعر المتداول في السوق النشطة لتلك الأداة، عند توفرها. يتم اعتبار السوق على أنها سوق نشطة إذا كانت معاملات الموجودات أو المطلوبات تتم بشكل متكرر وحجم كافٍ لتقديم معلومات عن الأسعار على أساس مستمر. يقوم الصندوق بقياس الأدوات المتداولة في السوق النشطة وفقاً لسعر السوق لأن هذا السعر يقارب بشكل معقول سعر البيع.

إذا لم يكن هناك سعر مقتبس في سوق نشط، فإن الصندوق يستخدم تقنيات تقييم تعمل على زيادة استخدام المدخلات الملحوظة ذات الصلة وتقليل استخدام المدخلات غير القابلة للرقابة. يتضمن أسلوب التقييم المختار جميع العوامل التي يأخذها المشاركون في السوق في الاعتبار عند تسعير المعاملة. يدرك الصندوق التحويل بين مستويات القيمة العادلة في نهاية فترة إعداد التقارير التي حدث خلالها التغيير.

إن مستويات التسلسل الهرمي للقيمة العادلة هي كما يلي:

- المستوى ١ الأسعار المتداولة (غير المعدلة) في الأسواق النشطة للموجودات أو الالتزامات المتطابقة التي يمكن للكيان الوصول إليها في تاريخ القياس؛
- المستوى ٢ المدخلات بخلاف الأسعار المدرجة التي تم ادراجها تحت المستوى الأول والتي يمكن ملاحظتها للموجودات والالتزامات بطريقة مباشرة أو غير مباشرة؛ و
- المستوى ٣ مدخلات غير الملحوظة للموجودات والالتزامات.

قام الصندوق بتصنيف الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة بناءً على التسلسل الهرمي للقيمة العادلة كمستوى ١. خلال السنة، لم يتم إجراء أي تحويل في التسلسل الهرمي للقيمة العادلة للاستثمارات المدرجة بالقيمة العادلة من خلال الربح أو الخسارة. بالنسبة للأدوات المالية الغير مقاسة بالقيمة العادلة مثل النقد وما في حكمه والذمم المدينة والدائنة الأخرى، فإن القيم الدفترية تقارب بشكل معقول القيمة العادلة. قام الصندوق بتصنيف النقد وما في حكمه ضمن المستوى ١، بينما يتم تصنيف الموجودات والمطلوبات المالية المتبقية ضمن المستوى ٣ وفقاً للتسلسل الهرمي للقيمة العادلة.

٧) <u>السياسات المحاسبية الهامة</u>

إن السياسات المحاسبية الرئيسية المطبقة في إعداد هذه القوائم المالية مبينة أدناه. وقد تم تطبيق هذه السياسات بشكل ثابت على جميع الفترات المعروضة، ما لم يذكر خلاف ذلك.

٧-١ نقد وما في حكمه

يشتمل النقد وما في حكمه النقد لدى البنك والاستثمارات قصيرة الأجل، ذات السيولة العالية والتي يمكن تحويلها بسهولة إلى مبالغ نقدية محدده والتي تكون عرضة لمخاطر ضئيلة للتغيرات في القيمة.

٧-٢ الموجودات والمطلوبات المالية

تصنيف الموجودات المالية

عند الإثبات الأولي تقاس الموجودات المالية بالقيمة العادلة ويتم تصنيفها بالتكلفة المطفأة، أو بالقيمة العادلة من خلال الربح أو الخسارة أو بالقيمة العادلة من خلال الدخل الشامل الآخر

<u>الموجودات المالية المقاسة بالتكلفة المطفأة</u>

يتم قياس الموجودات المالية بالتكلفة المطفأة إذا استوفت كلا الشرطين أدناه ولا تصنف مقاسة بالقيمة العادلة من خلال الربح أو الخسارة.

- يتم الاحتفاظ بالموجودات ضمن نموذج الأعمال الذي يهدف إلى الاحتفاظ بالموجودات لتحصيل تدفقات نقدية تعاقدية؛ و
- تنشأ الشروط التعاقدية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والعمولة على أصل المبلغ القائم.

<u>الموجودات المالية المقاسة بالقيمة العادلة من خلال الدخل الشامل الآخر</u>

يتم قياس الموجودات المالية بالقيمة العادلة من خلال الدخل الشامل الآخر إذا استوفت كلا الشرطين أدناه ولا تصنف مقاسة بالقيمة العادلة من خلال الربح أو الخسارة.

- يتم الاحتفاظ بالموجودات ضمن نموذج الأعمال الذي يتحقق الهدف منه عن طريق تحصيل تدفقات نقدية تعاقدية وبيع موجودات مالية؛ و
- تنشأ فتراتها التعاقدية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والعمولة على أصل المبلغ القائم.

عند الإثبات الأولي للاستثمارات في أدوات حقوق الملكية التي لا يتم الاحتفاظ بها بغرض المتاجرة، يحق لمدير الصندوق أن يختار بشكل نهائي عرض التغيرات اللاحقة في القيمة العادلة ضمن الدخل الشامل الآخر. يتم هذا الخيار على أساس كل استثمار على حدة.

<u>الموجودات المالية المقاسة بالقيمة العادلة من خلال الربح أو الخسارة</u>

إن جميع الموجودات المالية غير المصنفة على أنها مقاسة بالتكلفة المطفأة أو بالقيمة العادلة من خلال الدخل الشامل الآخر، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة.

٧) السياسات المحاسبية الهامة (يتبع)

٧-٢ *الموجودات والمطلوبات المالية (يتبع)*

تصنيف الموجودات المالية (يتبع)

تقييم نموذج الأعمال

يجري مدير الصندوق تقييماً للهدف من نموذج الأعمال الذي من خلاله يتم الاحتفاظ بالموجودات على مستوى المحفظة لأن ذلك يعكس بشكل أفضل طريقة إدارة الأعمال والمعلومات المقدمة للإدارة. تشتمل المعلومات التي يتم أخذها في الاعتبار على:

- السياسات والأهداف المحددة للمحفظة وتشغيل هذه السياسات عملياً؛
- تقييم كيفية أداء المحفظة ورفع تقرير بذلك لمدير الصندوق؛
- المخاطر التي تؤثر على أداء نموذج الأعمال (والموجودات المالية المحتفظ بها ضمن نموذج الأعمال) وكيفية إدارة هذه المخاطر؛
- كيفية مكافأة مديري الأعمال - فيما إذا كانت المكافآت تستند إلى القيمة العادلة للموجودات المدارة أو التدفقات النقدية التعاقدية المحصلة؛ و
- معدل تكرار وحجم وتوقيت المبيعات في الفترات السابقة، والأسباب لتلك المبيعات وتوقعاتها بشأن نشاط المبيعات المستقبلية. وبالرغم من ذلك، فإن المعلومات بشأن نشاط المبيعات لا يمكن أخذها في الحسبان بمفردها، ولكنها كجزء من التقييم الكلي لكيفية قيام الصندوق بتحقيق الأهداف المحددة لإدارة الموجودات المالية وكيفية تحقق التدفقات النقدية.

يستند تقييم نموذج الأعمال إلى مدى معقولية التصورات المتوقعة دون الأخذ بالاعتبار تصورات " أسوأ حالة" أو "حالة ضغط". إذا تحققت التدفقات النقدية بعد الإثبات الأولي بطريقة تختلف عن التوقعات الأصلية للصندوق، لا يقوم الصندوق بتغيير تصنيف الموجودات المالية المتبقية المحتفظ بها في نموذج الأعمال ولكنه يدرج هذه المعلومات عند تقييم الموجودات المالية المستقبلية الناشئة حديثاً أو التي تم شراءها حديثاً.

إن الموجودات المالية التي يتم الاحتفاظ بها بغرض المتاجرة والتي يتم تقييم أداءها على أساس القيمة العادلة، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة لأنها لا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية ولا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية ولبيع موجودات مالية.

تقييم ما إذا كانت التدفقات النقدية التعاقدية فقط مدفوعات لأصل المبلغ والعمولة

لغرض هذا التقييم، يعرّف "المبلغ الأصلي" على أنه القيمة العادلة للموجودات المالية عند الإثبات الأولي. تعرف الفائدة أو "العمولة" على أنها مبلغ مقابل القيمة الزمنية للنقود ومقابل المخاطر الائتمانية المرتبطة بالمبلغ الأصلي القائم خلال فترة زمنية معينة ومقابل مخاطر الإقراض الأساسية الأخرى والتكاليف (على سبيل المثال: مخاطر السيولة والتكاليف الإدارية)، بالإضافة إلى هامش الربح.

٧) <u>السياسات المحاسبية الهامة (يتبع)</u>

٧-٢ الموجودات والمطلوبات المالية (يتبع)

تصنيف الموجودات المالية (يتبع)

<u>تقييم ما إذا كانت التدفقات النقدية التعاقدية فقط مدفوعات لأصل المبلغ والعمولة (يتبع)</u>

عند تقييم ما إذا كانت التدفقات النقدية التعاقدية تُعد فقط دفعات من المبلغ الأصلي والعمولة، يأخذ الصندوق بالاعتبار الشروط التعاقدية للأداة. وهذا يشمل تقييم فيما إذا كانت الموجودات المالية تتضمن شرط تعاقدي قد يؤدي إلى تغير توقيت أو مبلغ التدفقات النقدية التعاقدية وإذا كان كذلك فلن تستوفي هذا الشرط. وعند إجراء هذا التقييم، يأخذ الصندوق بالاعتبار ما يلي:

- الأحداث المحتملة التي قد تؤدي إلى تغير مبلغ وتوقيت التدفقات النقدية؛
- خصائص الرافعة المالية؛
- شروط الدفع المسبق والتمديد؛
- الشروط التي تحد من مطالبة الصندوق بالتدفقات النقدية من موجودات محددة (على سبيل المثال: ترتيبات الموجودات دون حق الرجوع)؛ و
- الخصائص التي تعدل اعتبارات القيمة الزمنية للنقود - على سبيل المثال: إعادة الضبط الدوري لأسعار الفائدة / العمولة.

<u>إعادة التصنيف</u>

لا يتم إعادة تصـــنيف الموجودات المالية بعد إثباتها الأولي، إلا في الفترة التي يقوم فيها الصـــندوق بتغيير نموذج أعماله لإدارة الموجودات المالية.

تصنيف المطلوبات المالية

يقوم الصندوق بتصنيف مطلوباته المالية بالتكلفة المطفأة ما لم تصنف على أنها مطلوبات مالية بالقيمة العادلة من خلال الربح أو الخسارة.

الإثبات والقياس الأولي

يتم الإثبات الأولي للموجودات المالية التي يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة في تاريخ التداول، وهو التاريخ الذي يصبح فيه الصندوق طرفًا في الأحكام التعاقدية للأداة. يجب على المنشأة إثبات الموجودات المالية أو المطلوبات المالية في قائمة مركزها المالي فقط عندما تصبح المنشأة طرفاً في الأحكام التعاقدية للأداة. يتم إثبات الموجودات المالية والمطلوبات المالية الأخرى في التاريخ الذي نشأت فيه.

يتم القياس الأولي للأصل المالي أو الالتزام المالي بالقيمة العادلة زائداً أو ناقصًا تكاليف المعاملة العائدة مباشرة إلى اقتنائه أو إصداره، بالنسبة للبند غير المصنف بالقيمة العادلة من خلال الربح أو الخسارة.

٧) السياسات المحاسبية الهامة (يتبع)

٧-٢ *الموجودات والمطلوبات المالية (يتبع)*

القياس اللاحق

الموجودات المالية المقاسة بالقيمة العادلة من خلال الربح أو الخسارة يتم قياسها لاحقاً بالقيمة العادلة. يتم إثبات صافي الأرباح أو الخسائر بما في ذلك أرباح وخسائر الصرف الأجنبي في الربح أو الخسارة ضمن "أرباح/(خسائر) محققة وغير محققة من استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي" في قائمة الربح أو الخسارة والدخل الشامل الآخر.

يتم لاحقاً قياس هذه الموجودات والمطلوبات المالية بالتكلفة المطفأة باستخدام طريقة الفائدة / العمولة الفعلية وإثباتها في قائمة الربح أو الخسارة والدخل الشامل الآخر. يتم أيضاً إثبات أي ربح أو خسارة تم التوقف عن إثباتها ضمن قائمة الربح أو الخسارة والدخل الشامل الآخر. إن "التكلفة المطفأة" للموجودات المالية أو المطلوبات المالية هي المبلغ الذي من خلاله يتم قياس الموجودات المالية أو المطلوبات المالية عند الإثبات الأولي ناقصاً دفعات المبلغ الأصلي، زائداً او ناقصاً العمولة المتراكمة باستخدام طريقة الفائدة / العمولة الفعلية لأي فرق بين المبلغ الأولي ومبلغ الاستحقاق، ويتم تعديله، بالنسبة للموجودات المالية، لأي مخصص خسارة.

التوقف عن الإثبات

يتوقف الصندوق عن إثبات الموجودات المالية عند انتهاء الحقوق التعاقدية للتدفقات النقدية من الأصل، أو عند قيامه بتحويل الحقوق للحصول على التدفقات النقدية التعاقدية من خلال المعاملة التي يتم بموجبها تحويل جميع مخاطر ومنافع ملكية الأصل المالي بشكل جوهري، أو التي بموجبها لا يقوم الصندوق بتحويل أو الاحتفاظ بجميع مخاطر ومنافع الملكية بشكل جوهري ولا يقوم بإبقاء السيطرة على الأصل المالي.

عند التوقف عن إثبات الموجودات المالية، فإن الفرق بين القيمة الدفترية للموجودات (أو القيمة الدفترية الموزعة على جزء من الأصل الذي تم التوقف عن إثباته) والمقابل المستلم (ويشتمل أي موجودات جديدة تم الحصول عليها ناقصاً أي مطلوبات جديدة مفترضة)، يتم إثباتها في قائمة الربح أو الخسارة والدخل الشامل الآخر. ويتم إثبات أي حصة في هذه الموجودات المالية المحولة التي قام الصندوق بإنشائها أو الاحتفاظ بها كأصل أو التزام منفصل.

يقوم الصندوق بإبرام معاملات والتي بموجبها يقوم بتحويل الموجودات التي تم إثباتها في قائمة المركز المالي الخاص به ولكنه يحتفظ إما بكافة أو معظم مخاطر ومنافع الموجودات المحولة أو جزء منها. إذا تم الاحتفاظ بكافة أو معظم المخاطر والمزايا حينئذ لا يتم إثبات الموجودات المحولة. يقوم الصندوق بالتوقف عن إثبات الالتزام المالي عند يتم الوفاء بالمطلوبات التعاقدية أو الغاؤها أو انتهاؤها.

المقاصة

تتم مقاصة الموجودات والمطلوبات المالية ويدرج الصافي في قائمة المركز المالي؛ عندما وفقط عند وجود حق قانوني ملزم للصندوق بإجراء مقاصة للمبالغ المدرجة وعندما يكون لدى الصندوق النية لتسوية الموجودات مع المطلوبات على أساس الصافي أو بيع الموجودات وتسديد المطلوبات في آن واحد.

يتم عرض الإيرادات والمصروفات على أساس صافي الربح والخسائر من الأدوات المالية بالقيمة العادلة من خلال الربح أو الخسارة وكذلك أرباح وخسائر صرف العملات الأجنبية.

٧) السياسات المحاسبية الهامة (يتبع)

٧-٣ مخصصات

يتم الاعتراف بالمخصص عندما يكون على الصندوق التزام حالي قانوني أو تعاقدي نتيجة لأحداث سابقة ومن المحتمل أن يتطلب تدفقات خارجة لمنافع اقتصادية لتسوية هذا الالتزام ويكون بالإمكان تقدير مبلغ الالتزام بصورة موثوقة. لا يتم الاعتراف بالمخصص بخسائر التشغيل المستقبلية.

٧-٤ صافي الموجودات لكل وحدة

يتم احتساب صافي الموجودات لكل وحدة بقسمة صافي الموجودات العائدة لمالكي الوحدات المدرجة في قائمة المركز المالي على عدد الوحدات القائمة في نهاية السنة.

٧-٥ وحدات مصدرة

يصنف الصندوق الأدوات المالية المصدرة ضمن المطلوبات المالية أو أدوات حقوق الملكية، وذلك وفقاً للشروط التعاقدية للأدوات.

لدى الصندوق وحدات قابلة للاسترداد مصدرة. عند تصفية الصندوق، تمنح هذه الوحدات مالكيها بصافي الموجودات المتبقية. ويتم تصنيفها بالتساوي من جميع النواحي ولها شروط وظروف متطابقة. تعطي الوحدات القابلة للاسترداد المستثمرين حق المطالبة بالاسترداد نقداً بقيمة تتناسب مع حصة المستثمر في صافي موجودات الصندوق في كل تاريخ استرداد وأيضًا في حال تصفية الصندوق.

يتم تصنيف الوحدات المستردة على أنها حقوق ملكية عند استيفائها لكافة الشروط التالية:

- تمنح المالك حصة تناسبية من صافي موجودات الصندوق في حال تصفية الصندوق؛
- تُصنَّف في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى؛
- جميع الأدوات المالية في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى لها سمات متطابقة؛
- لا تشتمل الأداة على أي سمات أخرى تتطلب التصنيف على أنها التزاماً؛ و
- إن إجمالي التدفقات النقدية المتوقعة العائدة للأداة على مدى عمرها تستند بشكل جوهري على الربح أو الخسارة، أو التغير في صافي الموجودات المثبتة أو التغير في القيمة العادلة لصافي موجودات الصندوق المثبتة وغير المثبتة على مدى عمر الأداة.

يتم إثبات التكاليف الإضافية التي تعود مباشرة إلى إصدار أو استرداد الوحدات القابلة للاسترداد ضمن حقوق الملكية مباشرة كخصم من المتحصلات أو جزء من تكلفة الشراء.

٧) <u>السياسات المحاسبية الهامة (يتبع)</u>

٧-٦ الضرائب / الزكاة

بموجب النظام الحالي للزكاة وضريبة الدخل المطبق في المملكة العربية السعودية، فإن الصندوق مُعفى من دفع أي زكاة وضريبة دخل. تُعد الزكاة وضريبة الدخل التزاماً على مالكي الوحدات وبالتالي لا يجنب لها أي مخصص في القوائم المالية.

يتم إثبات ضريبة القيمة المضافة المطبقة على الأتعاب والمصروفات في قائمة الربح أو الخسارة والدخل الشامل الآخر.

٧-٧ دخل توزيعات أرباح

يتم إثبات دخل توزيعات الأرباح في قائمة الربح أو الخسارة والدخل الشامل الآخر في التاريخ الذي ينشأ فيه الحق في استلام الدفعات. بالنسبة للأوراق المالية المدرجة، عادة ما يكون هذا هو تاريخ توزيعات الأرباح السابقة. بالنسبة للأوراق المالية غير المدرجة، عادة ما يكون هذا هو التاريخ الذي يوافق فيه المساهمون على دفع توزيعات الأرباح. يتم إثبات دخل توزيعات الأرباح من الأوراق المالية المصنفة بالقيمة العادلة من خلال الربح أو الخسارة في بند منفصل في قائمة الربح أو الخسارة والدخل الشامل الآخر.

٧-٨ مصروفات أتعاب الإدارة

يتم إثبات مصروفات أتعاب الإدارة في قائمة الربح أو الخسارة والدخل الشامل الآخر عند تنفيذ الخدمات ذات الصلة.

٧-٩ المصروفات المستحقة والأرصدة الدائنة الأخرى

يتم الإثبات الأولي للمصروفات المستحقة والمطلوبات الأخرى بالقيمة العادلة ولاحقًا يتم قياسها بالتكلفة المطفأة باستخدام طريقة العمولة الفعلية.

٧-١٠ المعايير الدولية للتقرير المالي الجديدة وتفسيرات لجنة تفسيرات المعايير الدولية للتقرير المالي والتعديلات عليها، المطبقة بواسطة الصندوق

فيما يلي التعديلات على معايير المحاسبة والتفسيرات والتعديلات التي أصبحت سارية على فترات التقرير السنوية التي تبدأ في ١ يناير ٢٠٢٢م أو بعد ذلك التاريخ. قدر مدير الصندوق أن التعديلات ليس لها تأثير جوهري على القوائم المالية للصندوق.

<u>المعايير / التفسيرات والتعديلات</u>

تعديلات على المعيار الدولي للتقرير المالي ١٦ - امتيازات الإيجار المتعلقة بكوفيد-١٩ لما بعد ٣٠ يونيو ٢٠٢١م
التعديلات على معيار المحاسبة الدولي ٣٧ - العقود المتوقع خسارتها - تكلفة إتمام العقد
التحسينات السنوية على المعايير الدولية للتقرير المالي ٢٠١٨م-٢٠٢٠م
التعديلات على المعيار الدولي للتقرير المالي ٣ - إشارة إلى إطار المفاهيم
الممتلكات والآلات والمعدات: المتحصلات قبل الاستخدام المقصود (تعديلات على معيار المحاسبة الدولي ١٦)

٧) السياسات المحاسبية الهامة (يتبع)

٧-١١ المعايير، التفسيرات والتعديلات الصادرة ولكنها غير سارية المفعول بعد

فيما يلي المعايير، التفسيرات والتعديلات الصادرة ولكنها غير سارية المفعول بعد وذلك حتى تاريخ إصدار القوائم المالية للصندوق. ويعتزم الصندوق تطبيق هذه المعايير عندما تصبح سارية المفعول.

المعايير، التفسيرات والتعديلات	*البيان*	*يسري مفعولها اعتباراً من الفترات التي تبدأ في أو بعد التاريخ التالي*
تعديلات على معيار المحاسبة الدولي ١ وقائمة ممارسة المعيار الدولي للتقرير المالي ٢	الإفصاح عن السياسات المحاسبية	١ يناير ٢٠٢٣م
تعديلات على معيار المحاسبة الدولي ٨	تعريف التقديرات المحاسبية	١ يناير ٢٠٢٣م
تعديلات على معيار المحاسبة الدولي ١٢	الموجودات والمطلوبات الضريبية المؤجلة الناتجة عن معاملة واحدة.	١ يناير ٢٠٢٣م
تعديلات على المعيار الدولي للتقرير المالي ١٧	عقود التأمين	١ يناير ٢٠٢٣م
التعديلات على المعيار الدولي للتقرير المالي ١٦	التزام عقود الإيجار في معاملات البيع وإعادة الاستئجار	١ يناير ٢٠٢٤م
التعديلات على معيار المحاسبة الدولي ١	تصنيف المطلوبات كمتداولة وغير متداولة	١ يناير ٢٠٢٤م
التعديلات على المعيار الدولي للتقرير المالي ١٠ ومعيار المحاسبة الدولي ٢٨	بيع أو مساهمة الموجودات بين المستثمر أو المشروع المشترك	متاح للتطبيق الاختياري/ تاريخ سريان مؤجل إلى أجل غير مسمى

إن المعايير المعدلة والتفسيرات الواردة أعلاه لا يُتوقع أن يكون لها تأثيراً هاماً على القوائم المالية للصندوق.

٨) النقد وما في حكمه

يتمثل في الأرصدة المحتفظ بها لدى بنك عالمي ذو تصنيف ائتماني جيد في حساب يحمل عمولة بأسعار السوق السائدة.

٩) استثمارات ـ مقاسة بالقيمة العادلة من خلال الربح أو الخسارة

مكونات الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة حسب العملة فيما يلي:

		٣١ ديسمبر ٢٠٢٢م		
العملـــة	***الدولـــة***	**% من قيمة الاستثمار الإجمالية (القيمة العادلة)**	**التكلفة**	**القيمة العادلة**
ين ياباني	اليابان	**٧٢,٣٨**	**٣٧,٥٥١**	**٣٤,٦٥٣**
دولار استرالي	استراليا، إيرلندا، نيوزيلندا	**٢١,٢٩**	**١٠,١٣٨**	**١٠,١٩٢**
دولار هونج كونج	جزر الكايمان، هونج كونج	**٢,٤٢**	**١,٣٩١**	**١,١٥٧**
دولار نيوزلندي	نيوزيلندا	**١,٦٤**	**٧٨٠**	**٧٨٥**
دولار الولايات المتحدة	جزر كايمان	**١,١٢**	**١,٩١٦**	**٥٣٦**
دولار سنغافوري	سنغافورا	**١,١٥**	**٦٠٦**	**٥٥٢**
		١٠٠	**٥٣,٣٨٢**	**٤٧,٨٧٥**

		٣١ ديسمبر ٢٠٢١م		
العملـــة	*الدولـــة*	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
ين ياباني	اليابان	٧١,٨٤	٤٧,٨٥٧	٥٩,٨١٠
دولار استرالي	استراليا، إيرلندا، نيوزيلندا	٢٠,٠٩	١٤,٥٦٣	١٦,٧٢٦
دولار هونج كونج	جزر الكايمان، هونج كونج	٤,٤٧	٣,٢٢٧	٣,٧١٧
دولار نيوزلندي	نيوزيلندا	١,٤٥	١,٠٢٢	١,٢٠٧
دولار الولايات المتحدة	جزر كايمان	١,٣٧	١,٥٩٢	١,١٤٤
دولار سنغافوري	سنغافورا	٠,٧٨	٧٨٧	٦٥٠
		١٠٠	٦٩,٠٤٨	٨٣,٢٥٤

٩) استثمارات – مقاسة بالقيمة العادلة من خلال الربح أو الخسارة (يتبع)

مكونات الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة حسب قطاع الصناعة فيما يلي:

٣١ ديسمبر ٢٠٢٢م

القطاع	**% من قيمة الاستثمار الإجمالية (القيمة العادلة)**	**التكلفة**	**القيمة العادلة**
الصناعات	**٢٨,٢٦**	**١٦,٧٦٦**	**١٣,٥٢٩**
الرعاية الصحية	**٢١,١٠**	**١٠,٠١٧**	**١٠,١٠٠**
المواد	**١٣,٧٠**	**٦,٥٠٧**	**٦,٥٥٧**
السلع الاستهلاكية الأساسية	**١٢,٨٢**	**٦,٧٨٥**	**٦,١٣٦**
التقنية	**١١,٤٣**	**٥,٧٦٣**	**٥,٤٧٠**
الخدمات الاستهلاكية	**٨,٥٤**	**٤,٣٥٧**	**٤,٠٩٠**
الخدمات المالية	**١,٨٠**	**٨٩٥**	**٨٦٣**
خدمات الاتصالات	**١,٣٢**	**٦٦٩**	**٦٣٤**
المرافق	**١,٠٣**	**٦٢٣**	**٤٩٦**
	١٠٠	**٥٢,٣٨٢**	**٤٧,٨٧٥**

٣١ ديسمبر ٢٠٢١م

القطاع	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
الصناعات	٣١,٩٨	٢٠,٢٦٥	٢٦,٦٢٩
الرعاية الصحية	١٨,٨٢	١٣,٢٢٨	١٥,٦٦٥
التقنية	١٢,٣٩	٦,٨٠٤	١٠,٣١٧
المواد الأساسية	١١,٨٥	٩,٤٧٩	٩,٨٦٦
السلع الاستهلاكية	١٠,٩٣	٨,٧٣٦	٩,٠٩٨
الخدمات الاستهلاكية	٨,٢٦	٦,٢٦٩	٦,٨٧٥
الخدمات المالية	٢,٨٤	١,٧٢٣	٢,٣٦٥
المرافق	١,٨٣	١,٤٨٢	١,٥٢٠
خدمات الاتصالات	٠,٨٨	٨٧٢	٧٣٢
الزيت والغاز	٠,٢٢	١٩٠	١٨٧
	١٠٠	٦٩,٠٤٨	٨٣,٢٥٤

١٠) معاملات الوحدات

معاملات الوحدات خلال السنة تتكون مما يلي:

	للسنة المنتهية في ٣١ ديسمبر	
	٢٠٢٢م (وحدات بالآلاف)	٢٠٢١م (وحدات بالآلاف)
الوحدات في بداية السنة	**٣٨,١٠٣**	**٣١,١١٨**
الوحدات المصدرة	**١٢,٦٥٥**	**١٤,٨٧٧**
الوحدات المستردة	**(٢١,٩٢٩)**	**(٧,٨٩٢)**
صافي (النقص) / الزيادة في الوحدات خلال السنة	**(٩,٢٧٤)**	**٦,٩٨٥**
الوحدات في نهاية السنة	**٢٨,٨٢٩**	**٣٨,١٠٣**

كما في ٣١ ديسمبر ٢٠٢٢م، فإن أكبر خمس مالكي وحدات يمثلوا ٦٣,٢١% (٢٠٢١م :٥٥,٥٥%) من وحدات الصندوق.

١١) معاملات وأرصدة أطراف ذات علاقة

تشتمل الأطراف ذات العلاقة بالصندوق على مدير الصندوق، مجلس إدارة الصندوق والصناديق الأخرى المدارة بواسطة مدير الصندوق والبنك الأهلي السعودي بصفته الشركة الأم لمدير الصندوق.

أتعاب الإدارة والمصروفات الأخرى

يدار الصندوق من قبل مدير الصندوق. يحتسب الصندوق أتعاب إدارة بشكل يومي مقابل هذه الخدمات، بحيث لا تتجاوز المعدل الأقصى السنوي بواقع ٠,٣% (٢٠٢١م: ٠,٣٪) في السنة من حقوق الملكية الصندوق اليومي كما هو منصوص عليه في أحكام وشروط الصندوق.

كما يحق لمدير الصندوق استرداد المصروفات المنفقة نيابةً عن الصندوق والمتعلقة بأتعاب المراجعة والتدقيق وأتعاب الحفظ والاستشارات ومصروفات معالجة بيانات والأتعاب الأخرى المماثلة. يقتصر الحد الأعلى لمبلغ هذه المصروفات الذي يستطيع مدير الصندوق استرداده من الصندوق على نسبة ٠,٥ % (٢٠٢١م: ٠,٥٪) في السنة من حقوق ملكية الصندوق في أيام التقييم المعنية. تم استرداد هذه المصروفات من قبل مدير الصندوق على أساس قيمتها الفعلية.

١١) معاملات وأرصدة أطراف ذات علاقة (يتبع)

أتعاب الإدارة والمصروفات الأخرى (يتبع)

فيما يلي بيان بتفاصيل المعاملات والأرصدة مع مدير الصندوق فيما يتعلق بأتعاب الإدارة والمصروفات الأخرى:

الطرف ذو العلاقة	طبيعة المعاملات	مبلغ المعاملات		الرصيد كما في	
		٢٠٢٢م	٢٠٢١م	٢٠٢٢م	٢٠٢١م
شركة الأهلي المالية	أتعاب إدارة	١٧٣	٢٣٨	٤٤	٢٩
	مصروفات مدفوعة بالنيابة عن الصندوق	١٠٣	١١٠	٧١	١٣
مجلس إدارة الصندوق	مكافأة مجلس إدارة الصندوق	٦	٦	٧	١

المعاملات مع الأطراف ذات علاقة

خلال السنة، المعاملات مع الأطراف ذات العلاقة تتضمن الاستثمارات في وحدات الصناديق الأخرى المدارة من قبل مدير الصندوق خلال السياق الاعتيادي للأعمال. تمت هذه المعاملات على أساس شروط وأحكام معتمدة من الصندوق. يتم اعتماد جميع معاملات الأطراف ذات العلاقة من قبل مجلس إدارة الصندوق. فيما يلي بيان بتفاصيل المعاملات والأرصدة في وحدات الصندوق:

الطرف ذو العلاقة	طبيعة المعاملات	مبلغ المعاملات		الرصيد كما في	
		٢٠٢٢م	٢٠٢١م	٢٠٢٢م	٢٠٢١م
صندوق الأهلي متعدد الأصول المتحفظ	اشتراك للوحدات	-	٨٦		
	استرداد للوحدات	١,٩١٨	١,٢٨٠	١,٦١٩	٧,٦٩٢
صندوق الأهلي متعدد الأصول للنمو	اشتراك للوحدات	-	٣٠٠		
	استرداد للوحدات	٣,٠١٤	١,٢٨٣	٨,٥٧٢	١٦,٩٩٩
صندوق الأهلي متعدد الأصول المتوازن	اشتراك للوحدات	-	٦٨٧		
	استرداد للوحدات	٤,٦٠٦	١,٠٦٢	٢,٥٠١	١٢,٤٤١
صندوق الأهلي وجامعة الملك سعود الوقفي	اشتراك للوحدات	٣	٣٣		
	استرداد للوحدات	٢٣	-	٥٥	٣٢٢

١٢) إدارة المخاطر المالية

١٢-١ عوامل المخاطر المالية

إن أنشطة الصندوق تعرضه لمجموعة متنوعة من المخاطر المالية: مخاطر السوق، ومخاطر الائتمان، ومخاطر السيولة ومخاطر التشغيل.

يتحمل مدير الصندوق مسؤولية تحديد ومراقبة المخاطر. يشرف مجلس إدارة الصندوق على مدير الصندوق وهو مسؤول في النهاية عن الإدارة العامة للصندوق.

يتم تحديد مخاطر المراقبة والتحكم في المقام الأول على أساس الحدود الموضوعة من قبل مجلس إدارة الصندوق. يحتوي الصندوق على وثيقة الشروط والأحكام الخاصة به التي تحدد استراتيجيات أعماله العامة، وتحمله للمخاطر وفلسفة إدارة المخاطر العامة وملزمة باتخاذ إجراءات لإعادة توازن المحفظة بما يتماشى مع إرشادات الاستثمار.

١٢-١-١ مخاطر السوق

"مخاطر السوق" هي مخاطر التأثير المحتمل للتغيرات التي لها تأثير في أسعار السوق - مثل أسعار العمولة وأسعار صرف العملات الأجنبية وأسعار الأسهم وهامش الائتمان الزائد - التي لها تأثير على إيرادات الصندوق أو القيمة العادلة أدواته المالية.

أ. مخاطر صرف العملات الأجنبية

مخاطر صرف العملات الأجنبية هي مخاطر تقلب قيمة التدفقات النقدية المستقبلية لأداة مالية بسبب التغيرات في أسعار صرف العملات الأجنبية وتنشأ من الأدوات المالية المقومة بالعملة الأجنبية.

يتم تحديد الموجودات والمطلوبات المالية للصندوق بعملات غير العملة المستخدمة. وبناءً على ذلك، قد تتأثر قيمة موجودات الصندوق بشكل ملائم أو غير ملائم بسبب التقلبات في معدلات العملات.

إن التأثير على صافي الموجودات بسبب تغير محتمل معقول في الحركة المحتملة للدولار الأمريكي مقابل العملات الأساسية للموجودات المالية المدرجة بالعملات الأجنبية، مع بقاء جميع المتغيرات الأخرى ثابتة:

	التغير في أسعار السوق	**٣١ ديسمبر ٢٠٢٢م**	٣١ ديسمبر ٢٠٢١م
ين ياباني	± ١٠٪	**±٣,٤٦٧**	± ٥,٩٨٤
دولار أسترالي	± ١٠٪	**±١,٠٢٠**	± ١,٦٧٦
دولار هونج كونج	± ١٠٪	**±١١٧**	± ٣٧٢
دولار نيوزيلندي	± ١٠٪	**±٧٩**	± ١٢٢
دولار سنغافوري	± ١٠٪	**±٥٧**	± ٦٦

١٢) إدارة المخاطر المالية (يتبع)

١٢-١ *عوامل المخاطر المالية (يتبع)*

١٢-١-١ *مخاطر السوق (يتبع)*

ب. مخاطر معدلات العمولة

مخاطر تتمثل مخاطر معدل العمولة في مخاطر تقلب قيمة التدفقات النقدية المستقبلية للأداة المالية أو القيمة العادلة للأدوات المالية للقسيمة الثابتة بسبب التغيرات في معدلات عمولة السوق.

جميع موجودات ومطلوبات الصندوق لا تحمل عمولة باستثناء الحساب البنكي الذي يحمل عمولة. نظرًا لأنه يتم إعادة تسعير معدل العمولة على هذا الحساب بشكل متكرر، وبالتالي لا يتعرض الصندوق لمخاطر أسعار العمولة.

ج. مخاطر الأسعار الأخرى

مخاطر الأسعار الأخرى هي مخاطر تقلب قيمة الأدوات المالية للصندوق نتيجة للتغيرات في أسعار السوق، بسبب عوامل بخلاف تحركات العملات الأجنبية وأسعار العمولات. تنشأ مخاطر الأسعار بشكل أساسي من عدم التأكد بشأن أسعار الأدوات المالية المستقبلية التي يمتلكها الصندوق. يراقب مدير الصندوق بصورة يومية تركز المخاطر على حقوق الملكية والصناعات بما يتماشى مع حدود محددة بينما تتبع تقلبات مستوى المحفظة عن كثب. كما في تاريخ قائمة المركز المالي، لدى الصندوق استثمارات في أسهم معرضة لمخاطر الأسعار الأخرى.

إن التأثير على صافي الموجودات العائدة لمالكي الوحدات (نتيجة للتغير في القيمة العادلة للاستثمارات) بسبب تغير منطقي محتمل في القيمة السوقية بنسبة ١٠٪ في قيمة الاستثمارات، مع بقاء جميع المتغيرات ثابتة هي كما يلي:

	٣١ ديسمبر ٢٠٢٢م		٣١ ديسمبر ٢٠٢١م	
التأثير على صافي الموجودات العائدة لمالكي الوحدات	±١٠٪	٤,٧٨٨±	±١٠٪	±٨,٣٢٥

١٢-١-٢ *مخاطر الائتمان*

مخاطر الائتمان هي المخاطر المتعلقة بعدم قدرة طرف ما في أداة مالية على الوفاء بالتزاماته مما يؤدي إلى تكبد الطرف الآخر لخسارة مالية. يسعى مدير الصندوق إلى إدارة مخاطر الائتمان من خلال مراقبة التعرضات الائتمانية ووضع حدود للمعاملات مع الأطراف الأخرى المحددة والتقييم المستمر للقدرة الائتمانية لهذه الأطراف.

كما في تاريخ قائمة المركز المالي، فإن الحد الأقصى للتعرض لمخاطر الائتمان للصندوق يتمثل في القيمة الدفترية للنقد وما في حكمه والذي يمثل الأرصدة لدى بنك محلي ذو تصنيف ائتماني A٢ حسب تصنيفات وكالة موديز بما يتماشى مع مفهوم درجة الاستثمار عالميًا. ليس هناك أي تأثير للخسائر الائتمانية المتوقعة على هذه الموجودات المالية.

١٢) إدارة المخاطر المالية (يتبع)

١٢-١ عوامل المخاطر المالية (يتبع)

١٢-١-٣ مخاطر السيولة

مخاطر السيولة هي المخاطر المتمثلة في عدم قدرة الصندوق على توليد موارد نقدية كافية لتسوية التزاماته بالكامل عند استحقاقها أو القيام بذلك فقط بشروط تكون غير ملائمة جوهرياً.

الصندوق مفتوح للاشتراك والاسترداد في كل يوم عمل في المملكة العربية السعودية والولايات المتحدة الأمريكية (الاثنين الى الخميس) حسب شروط وأحكام الصندوق ولذلك يتعرض الصندوق لمخاطر السيولة عند مواجهة استرداد الوحدات من قبل مالكي الوحدات في هذه الأيام. يقوم مدير الصندوق بمراقبة متطلبات السيولة من خلال التأكد من توفر أموال كافية للوفاء بأي التزامات عند نشوئها، إما من خلال تصفية محفظة الاستثمار أو عن طريق أخذ قروض قصيرة الأجل من مدير الصندوق.

يدير الصندوق مخاطر السيولة من خلال توفير السيولة للازمة من خلال الاستثمارات في الأسهم لتتمكن من توفير السيولة في فترة زمنية قصيرة.

١٢-١-٤ مخاطر التشغيل

إن مخاطر التشغيل هي مخاطر الخسارة المباشرة أو غير المباشرة الناتجة عن مجموعة متنوعة من الأسباب المرتبطة بالعمليات والتكنولوجيا والبنية التحتية التي تدعم أنشطة الصندوق سواء داخليًا أو خارجيًا لدى مقدم خدمة الصندوق ومن العوامل الخارجية الأخرى غير الائتمان، السيولة، والعملات ومخاطر السوق المخاطر مثل تلك الناشئة عن المتطلبات القانونية والتنظيمية.

يهدف الصندوق إلى إدارة المخاطر التشغيلية لكي يحقق التوازن بين الحد من الخسائر والأضرار المالية التي تلحق بسمعته وبين تحقيق هدفه الاستثماري المتمثل في تحقيق أقصى عوائد لمالكي الوحدات. إن المسؤولية الرئيسية عن تطوير وتنفيذ الرقابة على المخاطر التشغيلية تقع على عاتق قسم إدارة المخاطر. يتم دعم هذه المسئولية عن طريق تطوير المعيار العام لإدارة المخاطر التشغيلية، والذي يشمل الضوابط والعمليات لدى مقدمي الخدمة وإنشاء مستويات الخدمة مع مقدمي الخدمة، في المجالات التالية:

- توثيق الرقابة والإجراءات
- متطلبات لـ: -
  - الفصل الملائم بين الواجبات بين مختلف الوظائف والأدوار والمسؤوليات؛
  - تسوية ومراقبة المعاملات؛ و
  - التقييم الدوري للمخاطر التشغيلية التي تواجهها.
- كفاية الضوابط والإجراءات لمعالجة المخاطر المحددة؛
- الامتثال للمتطلبات التنظيمية والمتطلبات القانونية الأخرى؛
- تطوير خطط الطوارئ؛
- التدريب والتطوير المهني؛
- المعايير الأخلاقية ومعايير الأعمال؛ و
- تخفيض المخاطر.

١٣) آخر يوم للتقييم

آخر يوم تقييم للسنة كان ٣٠ ديسمبر ٢٠٢٢م (٢٠٢١م: ٣٠ ديسمبر ٢٠٢١م).

١٤) الأحداث بعد نهاية فترة التقرير

لا يوجد أي حدث ناتج عن تاريخ بيان المركز المالي يتطلب تعديل أو إفصاح في القوائم المالية أو الإيضاحات الخاصة بها.

١٥) اعتماد القوائم المالية

تم اعتماد هذه القوائم المالية من قبل مجلس إدارة الصندوق في ١٦ شعبان ١٤٤٤هـ الموافق ٨ مارس ٢٠٢٣م.