

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
SNB Capital Asia Pacific Index Fund

التقرير السنوي 2021  
Annual Report 2021



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## A) Investment Fund Information

## أ) معلومات صندوق الاستثمار

<b>1) Name of the Investment Fund</b> SNB Capital Asia Pacific Index Fund	<b>1) اسم صندوق الاستثمار</b> صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك
<b>2) Investment Objectives and Policies</b> <ul style="list-style-type: none"> <li> <b>Fund's Objectives:</b>            The fund aims to achieve capital growth over the long term. The Fund seeks to replicate as closely as possible, before expenses, the performance of the MSCI Pacific Islamic M-Series (Net Total Return USD).         </li> <li> <b>Investment Policies and Practices:</b>            The Fund's investments will be concentrated in the stocks of companies listed on Developed Asia and Pacific Markets. The Fund is managed pursuant to an index-linked passive strategy that is designed to trace the performance of MSCI Pacific Islamic M-Series.         </li> </ul>	<b>2) أهداف وسياسات الاستثمار وممارساته</b> <ul style="list-style-type: none"> <li> <b>أهداف الصندوق:</b>            يهدف الصندوق إلى نمو رأس المال على المدى الطويل من خلال تحقيق عائد إجمالي يعادل أداء مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من الفئة "أم" (صافي العائد الإجمالي بالدولار الأمريكي).         </li> <li> <b>سياسات الاستثمار وممارساته:</b>            يركز الصندوق استثماراته في أسهم الشركات المدرجة في أسواق الدول المتقدمة الآسيوية والباسيفيكية. يدار الصندوق حسب طريقة الإدارة غير النشطة، المرتبطة بالمؤشر والتي تهدف إلى تتبع أداء مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من الفئة "أم".         </li> </ul>
<b>3) Distribution of Income &amp; Gain Policy</b> Income and dividends are reinvested in the Fund. No income or dividends will be distributed to Unitholders.	<b>3) سياسة توزيع الدخل والأرباح</b> يتم إعادة استثمار الدخل والأرباح في الصندوق، ولا يتم توزيع أي دخل وأرباح على مالكي الوحدات.
<b>4) The fund's reports are available upon request free of charge.</b>	<b>4) تتاح تقارير الصندوق عند الطلب وبدون مقابل.</b>
<b>5) The fund's benchmark and the service provider's website (if any)</b> MSCI Pacific Islamic M-Series (Net Total Return USD). The benchmark service and its data are provided by (MSCI Inc.).	<b>5) المؤشر الاسترشادي للصندوق، والموقع الإلكتروني لمزود الخدمة (إن وجد)</b> مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من الفئة "أم" (صافي العائد الإجمالي بالدولار الأمريكي). ويتم تزويد خدمة المؤشر وبياناته عن طريق (MSCI Inc.).

## B) Fund Performance

## ب) أداء الصندوق

- 1) A comparative table covering the last three financial years/or since inception, highlighting
- 1) جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة/ أو منذ التأسيس، يوضح

Year	2021	2020	2019	السنة
NAV*	83,540,508	70,403,387	52,780,286	صافي قيمة أصول الصندوق*
NAV per Unit*	2.20	2.26	1.77	صافي قيمة أصول الصندوق لكل وحدة*
Highest Price per Unit*	2.38	2.27	1.78	أعلى سعر وحدة*
Lowest Price per Unit*	2.07	1.32	1.42	أقل سعر وحدة*
Number of Units	38,102,872	31,118,419	29,753,127	عدد الوحدات
Income Distribution Per Unit	N/A	N/A	N/A	الأرباح الموزعة لكل وحدة
Fees & Expense Ratio	0.44%	0.44%	0.45%	نسبة الرسوم والمصروفات
Percentage of borrowed assets from the total asset value, the period of their exposure period and due date (if any)	N/A	N/A	N/A	نسبة الأصول المقرضة من إجمالي قيمة الأصول، ومدة انكشافها (إن وجدت)

\*In US Dollar

\*بالدولار الأمريكي

- 2) A performance record that covers the following:
- 2) سجل أداء يغطي ما يلي

- a. The total return compared to the benchmark for 1 year, 3 years, and 5 years and since inception:

أ. العائد الإجمالي للصندوق مقارنة بالمؤشر لسنة واحدة، ثلاث سنوات، خمس سنوات ومنذ التأسيس:

Period	Since Inception منذ التأسيس	5 Years 5 سنوات	3 Years 3 سنوات	1 Year سنة	الفترة
Return %	3.71	12.01	15.47	-2.98	عائد الصندوق %
Benchmark %	5.69	12.56	16.03	-2.61	عائد المؤشر %

- b. The annual total return for the fund for the last 10 years/ or since inception:

ب. العائد الإجمالي السنوي للصندوق للعشر سنوات الماضية/ أو منذ التأسيس:

Year	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	السنة
Return %	-2.98	27.54	24.43	-11.29	29.12	4.36	-5.71	4.56	6.55	16.25	عائد الصندوق %
Benchmark %	-2.61	28.32	25.00	-10.94	29.89	12.09	-5.51	8.08	8.29	22.48	عائد المؤشر %

c. Actual fees and fund expenses paid by the investment fund during the year as a percentage of average Net Asset Value:

ج. مقابل الخدمات والعمولات والأتعاب التي تحملها الصندوق على مدار العام كنسبة مئوية من متوسط صافي قيمة أصول الصندوق:

Fees and Expenses	ألف دولار USD '000	النسبة المئوية %	الرسوم والمصروفات
Management Fees	237	0.30%	أتعاب الإدارة
VAT on Management Fees	36	0.05%	ضريبة القيمة المضافة على أتعاب الإدارة
Custodian Fees	31	0.04%	رسوم الحفظ
Auditor Fees	10	0.01%	أتعاب مراجع الحسابات
Fund Admin Expenses	16	0.02%	مصاريف العمليات الإدارية
CMA Fees	2	0.00%	رسوم هيئة السوق المالية
Tadawul Fees	1	0.00%	رسوم نشر معلومات الصندوق على موقع تداول
Shariah Committee Fees	8	0.01%	أتعاب خدمات اللجنة الشرعية
Independent Fund Board Remunerations	6	0.01%	مكافآت أعضاء مجلس إدارة الصندوق المستقلين
<b>Total Fees and Expenses</b>	<b>347</b>	<b>0.44%</b>	<b>مجموع الرسوم والمصاريف</b>

3) Material Changes

No material changes occurred during the year.

3) تغيرات جوهرية حدثت خلال الفترة

لم تحدث أي تغييرات جوهرية تؤثر على أداء الصندوق.

4) Exercising of Voting Rights

The Fund Manager has exercised voting rights, for more details kindly refer to the "Exercising of voting right Annex".

4) ممارسات التصويت السنوية

قام مدير الصندوق بممارسات التصويت السنوية. و للمزيد من التفاصيل يرجى مراجعة "ملحق ممارسات التصويت السنوية".

5) Fund Board Annual Report

5) تقرير مجلس إدارة الصندوق السنوي

a. Names of Fund Board Members

- Naif Al Saif – Chairman – Non-Independent Member
- Wisam Fasihaldin - Non-Independent Member
- Dr. Asem Al Homaidi - Independent Member
- Mohammed Al Oyaidi - Independent Member

أ. أسماء أعضاء مجلس إدارة الصندوق

- نايف آل سيف - رئيس مجلس إدارة الصندوق - عضو غير مستقل
- وسام فصيح الدين - عضو غير مستقل
- د. عاصم الحميضي - عضو مستقل
- محمد العبيدي - عضو مستقل

b. A brief about of the fund board members' qualifications

**Naif Al-Saif:** He is currently the Head of Principal Investments in SNB Capital. Naif joined Samba in February 2006. He has 15 years of experience. In Samba, Naif has managed the fixed income portfolio of more than SAR 60 billion and managed the public budget of SAR 225 billion. He is also the Chief Operating Officer in Samba London. Moreover, he is a member in Samba's Asset and Liability Committee. He

ب. نبذة عن مؤهلات أعضاء مجلس إدارة الصندوق

**نايف آل سيف:** رئيس إدارة الاستثمارات الخاصة لدى شركة الأهلي المالية. انضم نايف إلى سامبا في فبراير 2006. حصل على 15 سنة من الخبرة في العمل في سامبا، تولى نايف إدارة محفظة الدخل الثابت والتي تتجاوز 60 مليار ريال سعودي، بالإضافة إلى إدارة الميزانية العمومية التي تتجاوز 225 مليار ريال سعودي. وهو أيضاً رئيس المتداولين لفرع سامبا لندن. وهو عضو في لجنة الأصول والخصوم في سامبا. وقد شارك في العديد من المشاريع الاستراتيجية في

has taken part in several strategic projects in developing the Saudi banking sector. Prior to joining Samba, he worked for Saudi Hollandi Bank, Derivatives Department, Treasury Section. Naif holds a bachelor's degree with Honors in Finance and Economics from King Fahd University of Petroleum and Minerals and MBA from Prince Sultan University.

**Wisam Fasihaldin:** He is the Chief Financial Officer at Jeddah Central Development Company (A subsidiary of PIF). Also, he was the Chief Financial Officer at SNB Capital. He joined SNB Capital in 2014G. Prior to that he held multiple roles at Saudi National Bank. He has more than 20 years of experience in financial sector. He received an MBA degree - specialized in Finance University of Business & Technology (former CBA). He holds a Bachelor degree - specialized in Business Administration from King Abdulaziz University.

**Dr. Asem Al Homaidi:** He is an assistant professor of Finance and Investment. He received PhD in Finance from the University of New Orleans in United States of America, a Master in Financial Economics from University of New Orleans in United States of America, a Master of Finance from University of Tampa, FL and Bachelor's degree from King Saud University in Business Administration (major in Finance) Excellent grade with First Class Honor.

**Mohammed Al Oyaidi:** He is the founder of OCPAs, has more than 15 years of experience in the area of capital markets, accounting, auditing and risk management. He has also worked in some international companies and agencies such as KPMG, Ernst & Young, the World Bank Group and the Saudi Capital Market Authority. He received a Master of Business Administration from Oklahoma City University and a Bachelor's degree in Accounting from King Saud University. He was awarded CPA Fellowship as well as SOCPA Fellowship. Aloyaidi is Business Valuer certified by Saudi Authority for Accredited Valuers (TAQEEM).

تطوير القطاع المصرفي السعودي. قبل انضمامه إلى سامبا، عمل في البنك السعودي الهولندي، قسم المشتقات المالية - إدارة الخزينة. حصل نايف على درجة البكالوريوس في العلوم المالية والاقتصاد من جامعة الملك فهد للبترول والمعادن وشهادة الماجستير في إدارة الأعمال / مالية من جامعة الأمير سلطان بمرتبة الشرف.

**وسام فصيح الدين:** المدير المالي لشركة وسط جدة للتطوير (إحدى الشركات التابعة لصندوق الاستثمارات العامة). شغل سابقاً منصب المدير المالي في شركة الأهلي المالية. انضم إلى شركة الأهلي المالية عام 2014م. شغل عدة مناصب في البنك الأهلي السعودي. لديه أكثر من 20 عاماً من الخبرة في الإدارة المالية. حاصل على ماجستير في إدارة الأعمال من جامعة الأعمال والتكنولوجيا في المملكة العربية السعودية، وشهادة مراقب تكليف معتمد. وحاصل على درجة البكالوريوس في إدارة الأعمال من جامعة الملك عبدالعزيز.

**د. عاصم الحميضي:** الدكتور عاصم، أستاذ المالية والاستثمار المساعد. حصل على درجة الدكتوراه في الفلسفة المالية من جامعة نيواورلينز في الولايات المتحدة الأمريكية، ودرجة الماجستير في الاقتصاد المالي من جامعة نيواورلينز ومن جامعة تامبا في الولايات المتحدة الأمريكية، ودرجة الماجستير في العلوم المالية من جامعة تامبا في الولايات المتحدة الأمريكية. درس في جامعة الملك سعود وحصل على درجة البكالوريوس في إدارة الأعمال (تخصص المالية) بتقدير امتياز مع مرتبة الشرف الأولى.

**محمد العبيدي:** مؤسس مكتب العبيدي محاسبون ومراجعون قانونيون، يمتلك خبرة أكثر من (15) عام في السوق المالية والمحاسبة والمراجعة وإدارة المخاطر. سبق له العمل في بعض بيوت الخبرة العالمية مثل شركة كي بي إم جي (KPMG)، وارنست آند يونغ (Ernst & Young)، والبنك الدولي، وهيئة السوق المالية السعودية. حصل على ماجستير إدارة أعمال من جامعة مدينة أوكلاهوما، وشهادة البكالوريوس في المحاسبة من جامعة الملك سعود وزمالة المحاسبين القانونيين الأمريكية (CPA)، وزمالة الهيئة السعودية للمحاسبين القانونيين (SOCPA)، وهو مقيم منشآت معتمد لدى الهيئة السعودية للمقيمين المعتمدين.

### c. Roles and responsibilities of the Fund Board

The responsibilities of the members of the fund board shall include the following:

1. Approving material contracts, decisions and reports involving the fund.
2. Approve a written policy in regards to the voting rights related to the fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified.
4. Meeting at least twice annually with the fund manager's compliance committee or its

### ج. أدوار مجلس إدارة الصندوق ومسؤولياته

تشمل مسؤوليات أعضاء مجلس إدارة الصندوق، على سبيل المثال لا الحصر، الآتي:

1. الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها.
2. اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.
3. الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تعارض مصالح يفصح عنه مدير الصندوق وفقاً لللائحة صناديق الاستثمار.



- compliance officer to review the fund manager's compliance with all applicable rules, laws and regulations.
5. Approving all changes stipulated in Articles (62) and (63) of the Investment Funds Regulations "IFRs" before the fund manager obtains the approval or notification of the unitholders and the Authority (as applicable).
  6. Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with the IFRs, of the Terms and Conditions and of any other document, contractual or otherwise.
  7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with the IFRs and the Fund's Terms and Conditions.
  8. Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the fund referred to in Paragraph (l) of Article (9) of IFRs, in order to ensure that the fund manager fulfils his responsibilities in the interest of unitholders in accordance with the Fund's Terms and Conditions and the provisions stipulated in IFRs.
  9. Assessing the mechanism of the fund manager's handling of the risks related to the fund's assets in accordance with the fund manager's policies and procedures that detect the fund's risks and how to treat such risks.
  10. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
  11. Approving the appointment of the external Auditor nominated by the Fund Manager.
  12. Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the fund's board of director.
  13. Review the report containing all complaints and the measures taken regarding them referred to in Paragraph (m) of Article (9) of IFRs, in order to ensure that the fund manager carries out his responsibilities in a way that serves the interest of unitholders in accordance with the Fund's Terms and Conditions and what contained in this Regulation.

#### d. Remuneration of fund board members

Each member of the Fund's independent Board of Directors receives USD 37,333.33 annually, divided by

4. الاجتماع مرتين سنوياً على الأقل مع لجنة المطابقة والالتزام لدى مدير الصندوق أو مسؤول المطابقة والالتزام لديه، للتأكد من التزام مدير الصندوق بجميع اللوائح والأنظمة المتبعة.
5. الموافقة على جميع التغييرات المنصوص عليها في المادتين (62) و (63) من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
6. التأكد من اكتمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقداً أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق وإدارته للصندوق، إضافةً إلى التأكد من توافق ما سبق مع أحكام لائحة صناديق الاستثمار.
7. التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق، وأحكام لائحة صناديق الاستثمار.
8. الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الأطراف المعنية بتقديم الخدمات الجوهرية للصندوق المشار إليه في الفقرة (ل) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالك الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
9. تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
10. العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
11. الموافقة على تعيين مراجع الحسابات بعد ترشيحه من قبل مدير الصندوق.
12. تدوين محاضر الاجتماعات التي تشتمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
13. الاطلاع على التقرير المتضمن جميع الشكاوى والإجراءات المتخذة حيالها المشار إليه في الفقرة (م) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.

#### د. مكافآت أعضاء مجلس إدارة الصندوق

يتقاضى كل عضو من أعضاء مجلس إدارة الصندوق المستقلين (37,333.33) ألف دولار سنوياً مقسمة على

the number of open-ended public investment funds managed by the Fund Manager and supervised by the Fund Board.

**e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund**

Members of the Fund Board may be members of other funds that may seek investment objectives similar to those of the Fund. Therefore, in the exercise of its business, a member of the Fund Board may find himself in a situation of potential conflict of duties or interests with one or more funds. However, in such cases, the member shall take into account his obligations to act in the best interests of the Unitholders to the maximum practicable extent and not to overlook his obligations to his other clients when he considers any investment that may involve a potential conflict of interest, and in situations requiring voting, that Member shall refrain from doing so. To the date of issuing the Terms and Conditions, there is no significant business or other interest to the members of the Fund Board, which is likely to conflict with the interests of the Fund.

**f. A statement showing all the funds boards that the relevant board member is participating in**

اسم الصندوق / العضو	نايف آل سيف Naif Al-Saif	وسام فصيح الدين Wisam Fasihaldin	د. عاصم الحميضي Dr. Asem AlHomaidi	محمد العبيدي Mohammed Al Oyaidi	Fund's/ Member's Name
صندوق الأهلي الخليجي للنمو والدخل	✓	✓	✓	✓	SNB Capital GCC Growth and Income Fund
صندوق الأهلي العالمي للريت	✓	✓	✓	✓	SNB Capital Global REITs Fund
صندوق الأهلي القابض لصناديق الاستثمار العقارية المتداولة	✓	✓	✓	✓	SNB Capital Fund of REITs Fund
صندوق الأهلي المرن للأسهم السعودية	✓	✓	✓	✓	SNB Capital Freestyle Saudi Equity Fund
صندوق الأهلي لأسهم الشركات السعودية الصغيرة والمتوسطة	✓	✓	✓	✓	SNB Capital Saudi Small and Mid-Cap Equity Fund
صندوق الأهلي العالمي للرعاية الصحية	✓	✓	✓	✓	SNB Capital Global Health Care Fund
صندوق الأهلي للمتاجرة بالأسهم الخليجية	✓	✓	✓	✓	SNB Capital GCC Trading Equity Fund
صندوق الأهلي للمتاجرة بالأسهم السعودية	✓	✓	✓	✓	SNB Capital Saudi Trading Equity Fund
صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك	✓	✓	✓	✓	SNB Capital Asia Pacific Index Fund

عدد الصناديق العامة المفتوحة المدارة من قبل مدير الصندوق والتي يشرف عليها المجلس.

**هـ. تعارض المصالح بين مصالح عضو مجلس إدارة الصندوق**

**ومصالح الصندوق**

يجوز لأعضاء مجلس إدارة الصندوق أن يكونوا أعضاء من حين لآخر لصناديق أخرى قد تنشأ أهدافاً استثمارية مماثلة لتلك الخاصة بالصندوق. ولذلك، فمن الممكن أن يجد أحد أعضاء مجلس إدارة الصندوق، في نطاق ممارسته لأعماله، أنه في موقف ينطوي على تعارض محتمل في الواجبات أو المصالح مع واحد أو أكثر من الصناديق. وعلى أي حال، ففي تلك الحالات سوف يراعي عضو مجلس الإدارة التزاماته بالتصرف بما يحقق أقصى مصالح مالكي الوحدات المعنيين إلى أقصى درجة ممكنة عملياً، وعدم إغفال التزاماته تجاه عملائه الآخرين عند الاطلاع بأي استثمار قد ينطوي على تعارض محتمل في المصالح، وفي الحالات التي تتطلب التصويت سوف يتمتع ذلك العضو عن ذلك. علماً أنه إلى تاريخ إعداد الشروط والأحكام، لا يوجد أي نشاط عمل أو مصلحة أخرى مهمة لأعضاء مجلس إدارة الصندوق أو أعضاء مجلس إدارة الصندوق يُحتمل تعارضها مع مصالح الصندوق.

**و. جدول يوضح جميع مجالس إدارة الصناديق التي يشارك فيها عضو مجلس الصندوق**



اسم الصندوق / العضو	نايف آل سيف Naif Al-Saif	وسام فصيح الدين Wisam Fasihaldin	د. عاصم الحميضي Dr. Asem AlHomaidi	محمد العبيدي Mohammed Al Oyaidi	Fund's/ Member's Name
صندوق الأهلي لمؤشر أسهم الأسواق الناشئة	✓	✓	✓	✓	SNB Capital Emerging Markets Index Fund
صندوق الأهلي لمؤشر أسهم أمريكا الشمالية	✓	✓	✓	✓	SNB Capital North America Index Fund
صندوق الأهلي لمؤشر أسهم أوروبا	✓	✓	✓	✓	SNB Capital Europe Index Fund
صندوق الأهلي للصكوك السيادية	✓				SNB Capital Sovereign Sukuk Fund
صندوق الأهلي سدكو للتطوير السكني			✓	✓	AlAhli SEDCO Residential Development Fund
صندوق الأهلي ريت (1)				✓	AlAhli REIT Fund (1)
صندوق الأهلي للضيافة بمكة المكرمة				✓	AlAhli Makkah Hospitality Fund
صندوق الأهلي العقاري				✓	SNB Capital Real Estate Fund

**g. Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives**

The Fund's Board of Directors held three meetings during 2021. The following is a summary of the key decisions approved and the matters discussed by the Fund's Board of Directors:

- Fund's objectives achievement and performance review.
- Risks related to the funds; including: liquidity, market, and operational risks.
- Ensuring fund's compliance to all applicable rules and regulations.

**ز. الموضوعات التي تمت مناقشتها والقرارات الصادرة بشأنها بما في ذلك أداء الصندوق وتحقيق الصندوق لأهدافه**

عقد مجلس إدارة الصندوق ثلاثة اجتماعات خلال العام 2021م، وفيما يلي ملخصاً لأهم القرارات التي تم إقرارها والمواضيع التي تمت مناقشتها من قبل مجلس إدارة الصندوق:

- مناقشة تحقيق الصندوق لأهدافه وأدائه خلال العام.
- المخاطر المتعلقة بالصندوق بما في ذلك مخاطر السيولة، السوق، والتشغيل.
- التزام الصناديق بلوائح هيئة السوق المالية مع مسؤول المطابقة والالتزام.

**C) Fund Manager**

**ج) مدير الصندوق**

<b>1) Name and address of the fund manager</b>	<b>1) اسم مدير الصندوق، وعنوانه</b>
<b>SNB Capital Company</b>	<b>شركة الأهلي المالية</b>
King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia	طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية
Tel: +966 920000232	هاتف: +966 920000232
Website: <a href="http://www.alahlicapital.com">www.alahlicapital.com</a>	الموقع الإلكتروني: <a href="http://www.alahlicapital.com">www.alahlicapital.com</a>
<b>2) Names and addresses of Sub-Manager / Investment Adviser</b>	<b>2) اسم وعنوان مدير الصندوق من الباطن و/أو مستشارين الاستثمار (إن وجد)</b>

**AMUNDI Asset Management**  
90 Boulevard Pasteur, 75015 Paris, France.

<b>3) Investment Activities during the period</b> The fund targets to replicate as closely as possible, before expenses, the performance of the MSCI Pacific Islamic M-series Index (Net Total Return USD).	<b>(3) أنشطة الاستثمار خلال الفترة</b> يهدف الصندوق إلى مواكبة أدائه (قبل المصروفات) قدر المستطاع مع أداء مؤشر "إم إس سي آي" الإسلامي لمنطقة المحيط الهادئ من فئة "إم" (صافي العائد الإجمالي بالدولار الأمريكي).
<b>4) Report of investment fund's performance during the period</b>	<b>(4) تقرير الأداء خلال الفترة</b>
Fund Performance -2.98% Benchmark Performance -2.61%	أداء الصندوق -2.98% أداء المؤشر -2.16%
The fund underperformed the benchmark by 37 bps.	
<b>5) Terms &amp; Conditions Material Changes</b>	<b>(5) تغيرات حدثت في شروط وأحكام الصندوق</b>
1. Update Information regarding: Fund Manger's Board of Directors, Financial Disclosure, Fund's Performance, and Fund Manger's Financial Result. 2. Change in the membership of the Fund's Board of Directors: a. Resignation of Mr. Mohammed Alali and Mr. Mohammed AlSaggaf. b. Appointments of Mr. Naif Al-Saif and Mr. Abduljabar Alabduljabar. 3. Non-fundamental Changes: Change the fund's English name, Update Fund Manager Information, Update Sharia Committee Name – Members - and Guidelines, Update the info of Fund Manager Board of Directors – the members' bio and their memberships. 4. Change in the membership of the fund's board of directors: a. Resignation of Mr. Abduljabar Alabduljabar. b. Appointment of Mr. Wisam Fasihaldin.	1. تحديث المعلومات المتعلقة بـ: مجلس إدارة الصندوق، ملخص الإفصاح المالي، أداء الصندوق، وملخص المعلومات المالية لمدير الصندوق. 2. تغيير في عضوية مجلس إدارة الصندوق: أ. استقالة الأستاذ/ محمد العلي والأستاذ/ محمد السقاف من مجلس إدارة الصندوق. ب. تعيين الأستاذ/ نايف السيف والأستاذ/ عبد الجبار العبد الجبار. 3. تغييرات غير أساسية: تغيير اسم الصندوق باللغة الإنجليزية، تحديث معلومات مدير الصندوق، تحديث اسم الهيئة الشرعية – الأعضاء - المعايير الشرعية، تحديث معلومات مجلس إدارة مدير الصندوق؛ نبذة عن الأعضاء وعضوياتهم. 4. تغيير في عضوية مجلس إدارة الصندوق: أ. استقالة الأستاذ/ عبد الجبار العبد الجبار. ب. تعيين الأستاذ/ وسام فصيح الدين.
<b>6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period</b>	<b>(6) أي معلومة أخرى من شأنها أن تمكن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة</b>
None.	لا يوجد.
<b>7) Investments in other Investment Funds</b>	<b>(7) الاستثمار في صناديق استثمارية أخرى</b>
The fund has not invested substantially in other investment funds.	الصندوق لم يستثمر بشكل كبير في صناديق استثمارية أخرى.
<b>8) Special Commission received by the fund manager during the period</b>	<b>(8) العمولات الخاصة التي حصل عليها مدير الصندوق خلال الفترة</b>
No special commissions were received during the period.	لم يحصل مدير الصندوق على أي عمولات خاصة خلال الفترة.
<b>9) Any other data and other information required by Investment Fund Regulations to be included in this report</b>	<b>(9) أي بيانات ومعلومات أخرى أوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير</b>
<b>a. Conflict of Interests</b> None.	<b>أ. تعارض في المصالح</b> لا يوجد.

**b. Fund Distribution During The Year**

No income or dividends will be distributed to Unitholders.

**ب. توزيعات الصندوق خلال العام**

لا يتم توزيع أي دخل وأرباح على مالكي الوحدات.

**c. Incorrect Valuation or Pricing**

None.

**ج. خطأ في التقويم والتسعير**

لا يوجد.

**d. Investment Limitation Breaches**

None.

**د. مخالفة قيود الاستثمار**

لا يوجد.

**10) Period for the management of the person registered as fund manager**

Since September – 2020.

**10) مدة إدارة الشخص المسجل كمدير للصندوق**

منذ سبتمبر – 2020.

**11) A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable)**

N/A.

**11) الإفصاح عن نسبة مصروفات كل صندوق بنهاية العام والمتوسط المرجح لنسبة مصروفات كل الصناديق الرئيسة المستثمر فيها (حيثما ينطبق)**

لا ينطبق.

**D) Custodian**
**د) أمين الحفظ**
**1) Name and address of custodian**

**The Northern Trust Company of Saudi Arabia**  
Nakheel Tower, P.O. Box 10175, Riyadh 11433, Saudi Arabia  
Tel: +966114188694  
Website: [www.northerntrust.com](http://www.northerntrust.com)

**1) اسم أمين الحفظ، وعنوانه**

**شركة نورذن ترست العربية السعودية**  
برج النخيل، ص.ب. 10175، الرياض 11433، المملكة العربية السعودية  
هاتف: +966114188694  
الموقع: [www.northerntrust.com](http://www.northerntrust.com)

**2) Custodian's duties and responsibilities**

- Notwithstanding the delegation by a custodian to one or more third parties under the provisions of Investment Funds Regulations or the Capital Market Institutions Regulations, the custodian shall remain fully responsible for compliance with its responsibilities in accordance to the provisions of Investment Funds Regulations.
- The custodian shall be held responsible to the fund manager and unitholders for any losses caused to the investment fund due to the custodian fraud, negligence, misconduct or willful default.
- The custodian shall be responsible for taking custody and protecting the fund's assets on behalf of unitholders, and taking all necessary administrative measures in relation to the custody of the fund's assets.

**2) واجبات ومسؤوليات أمين الحفظ**

- يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء قام بتأدية مسؤولياته بشكل مباشر أم كلف بها طرفاً ثالثاً بموجب أحكام لائحة صناديق الاستثمار أو لائحة مؤسسات السوق المالية.
- يعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه المتعمد أو تقصيره المتعمد.
- يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الإجراءات الإدارية اللازمة فيما يتعلق بحفظ أصول الصندوق.

## E) Fund Operator

## ٥) مشغل الصندوق

1) Name and address of fund operator	1) اسم مشغل الصندوق، وعنوانه
<b>SNB Capital Company</b> King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia Tel: +966 920000232 Website: <a href="http://www.alahlicapital.com">www.alahlicapital.com</a>	<b>شركة الأهلي المالية</b> طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية هاتف: +966 920000232 الموقع الإلكتروني: <a href="http://www.alahlicapital.com">www.alahlicapital.com</a>
2) Operator's duties and responsibilities	2) واجبات ومسؤوليات مشغل الصندوق
<ul style="list-style-type: none"> <li>- In relation to investment funds, the fund operator shall be responsible for operating the investment fund.</li> <li>- The fund operator must maintain the books and records related to the operation of the fund it operates.</li> <li>- The fund operator must establish a register of unitholders and must maintain it in the Kingdom in accordance to the Investment Funds Regulations.</li> <li>- The fund operator shall be responsible for the process of dividends distribution (if available) to unitholders.</li> <li>- The fund operator must process requests for subscriptions or redemption according to the fund's Terms &amp; Conditions.</li> <li>- The fund operator shall be responsible for calculating the price of the units and valuing the assets of the fund. In so doing, the fund operator shall conduct a full and fair valuation according to the fund's Terms &amp; Conditions.</li> </ul>	<ul style="list-style-type: none"> <li>- يكون مشغل الصندوق مسؤولاً عن تشغيل الصندوق.</li> <li>- يقوم مشغل الصندوق بالاحتفاظ بالدفاتر والسجلات ذات الصلة بتشغيل الصندوق.</li> <li>- يقوم مشغل الصندوق بإعداد وتحديث سجلّ بالكي الوحدات وحفظه في المملكة وفقاً لمتطلبات لائحة صناديق الاستثمار.</li> <li>- يُعدّ مشغل الصندوق مسؤولاً عن عملية توزيع الأرباح (إن وجدت) حسب سياسة التوزيع المنصوص عليها في شروط وأحكام الصندوق.</li> <li>- يقوم مشغل الصندوق بإجراءات الاشتراك حسب المنصوص عليها في شروط وأحكام الصندوق.</li> <li>- يُعدّ مشغل الصندوق مسؤولاً عن تقييم أصول الصندوق تقييماً كاملاً وعادلاً وحساب سعر وحدات الصندوق حسب ما ورد في شروط وأحكام الصندوق.</li> </ul>

## F) Auditor

## ٦) مراجع الحسابات

Name and Address of Auditor	اسم مراجع الحسابات، عنوانه
<b>KPMG Al Fozan &amp; Partners</b> Riyadh Front – Airport Road P.O Box. 92876, Riyadh 11663, Saudi Arabia Tel: +966118748500 Website: <a href="http://www.kpmg.com/sa">www.kpmg.com/sa</a>	<b>كي بي ام جي الفوزان وشركاه</b> واجهة الرياض – طريق المطار ص.ب. 92876، الرياض 11663 المملكة العربية السعودية هاتف: +966118748500 الموقع الإلكتروني: <a href="http://www.kpmg.com/sa">www.kpmg.com/sa</a>

## G) Financial Statements

## ز) القوائم المالية

As shown below in the financial statements section.

كما هو موضح أدناه في قسم القوائم المالية.

Annex - Exercised Voting Rights				ملحق - ممارسات التصويت السنوية
Issuer Name	Date of General Assembly	Subject of voting (Proposal)	Voting Decision	Voting Reason/Justification
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Appoint Statutory Auditor Ohashi, Yoshiaki	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Elect Director Oku, Masayuki	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Elect Director Ichimaru, Yoichiro	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Elect Director Christoph Franz	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Elect Director William N. Anderson	For	The proposal is in line with our voting policy
Chugai Pharmaceutical Co., Ltd.	23/03/2021	Elect Director James H. Sabry	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 34	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Teramoto, Katsuhiro	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Hidaka, Naoki	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Hakoda, Daisuke	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Naoki, Shigeru	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Kitamura, Akiyoshi	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Habe, Atsushi	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Kimura, Kazumasa	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Uchida, Norio	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Iizuka, Mari	For	The proposal is in line with our voting policy
Nabtesco Corp.	23/03/2021	Elect Director Mizukoshi, Naoko	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 22	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Appoint Statutory Auditor Yatsu, Tomomi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Approve Performance Share Plan	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Miyamoto, Masashi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Osawa, Yutaka	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Mikayama, Toshifumi	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Yokota, Noriya	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Morita, Akira	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Haga, Yuko	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Arai, Jun	For	The proposal is in line with our voting policy
Kyowa Kirin Co., Ltd.	24/03/2021	Elect Director Oyamada, Takashi	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Sakamoto, Seishi	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Kobayashi, Yasuhiro	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Tomozoe, Masanao	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Yoshimatsu, Masuo	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Maruyama, Satoru	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Kurimoto, Katsuhiro	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Ieta, Yasushi	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director Yaguchi, Kyo	For	The proposal is in line with our voting policy

HOSHIZAKI Corp.	25/03/2021	Elect Director and Audit Committee Member Seko, Yoshihiko	For	The proposal is in line with our voting policy
HOSHIZAKI Corp.	25/03/2021	Elect Director and Audit Committee Member Tsuge, Satoe	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director Patrick C. Reid	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director Masuya, Keiichi	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director Kaneshiro, Kiyofumi	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director and Audit Committee Member Sasaoka, Michio	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director and Audit Committee Member Nagae, Toshio	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director and Audit Committee Member Hanafusa, Yukinori	For	The proposal is in line with our voting policy
Peptidream Inc.	25/03/2021	Elect Director and Audit Committee Member Utsunomiya, Junko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 20	Against	The company is proposing to pay a dividend although it has reported a net loss for the year under review.
Shiseido Co., Ltd.	25/03/2021	Appoint Statutory Auditor Ozu, Hiroshi	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Approve Performance Share Plan	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Uotani, Masahiko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Suzuki, Yukari	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Tadakawa, Norio	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Yokota, Takayuki	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Fujimori, Yoshiaki	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Ishikura, Yoko	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Iwahara, Shinsaku	For	The proposal is in line with our voting policy
Shiseido Co., Ltd.	25/03/2021	Elect Director Oishi, Kanoko	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director and Audit Committee Member Inoue, Fumio	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director Hashimoto, Mayuki	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director Takii, Michiharu	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director Furuya, Hisashi	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director Hiramoto, Kazuo	For	The proposal is in line with our voting policy
SUMCO Corp.	25/03/2021	Elect Director Kato, Akane	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 153	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Amend Articles to Reduce Directors' Term - Authorize Board to Determine Income Allocation	Against	The proposed amendment to articles of association are not in shareholders' interest.
Trend Micro, Inc.	25/03/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Chang Ming-Jang	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Eva Chen	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Mahendra Negi	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Omikawa, Akihiko	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Nonaka, Ikujiro	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Elect Director Koga, Tetsuo	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Appoint Statutory Auditor Sempo, Masaru	For	The proposal is in line with our voting policy
Trend Micro, Inc.	25/03/2021	Appoint Statutory Auditor Hasegawa, Fumio	Against	The board of auditors is not composed of a majority of independent auditors (25 %).
Trend Micro, Inc.	25/03/2021	Appoint Statutory Auditor Kameoka, Yasuo	Against	The board of auditors is not composed of a majority of independent auditors (25 %).



Trend Micro, Inc.	25/03/2021	Appoint Statutory Auditor Fujita, Koji	Against	The board of auditors is not composed of a majority of independent auditors (25 %).
NEXON Co., Ltd.	25/03/2021	Approve Fixed Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25/03/2021	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on the performance criteria.LTI with Insufficient vesting period.
NEXON Co., Ltd.	25/03/2021	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on the performance criteria.LTI with Insufficient vesting period.
NEXON Co., Ltd.	25/03/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25/03/2021	Elect Director Owen Mahoney	Against	Gender diversity concerns
NEXON Co., Ltd.	25/03/2021	Elect Director Uemura, Shiro	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25/03/2021	Elect Director Patrick Soderlund	For	The proposal is in line with our voting policy
NEXON Co., Ltd.	25/03/2021	Elect Director Kevin Mayer	For	The proposal is in line with our voting policy
Pola Orbis Holdings Inc.	25/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 15	Against	The level of dividend is not in the long term interest of shareholders.
Kao Corp.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 70	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Sawada, Michitaka	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Hasebe, Yoshihiro	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Takeuchi, Toshiaki	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Matsuda, Tomoharu	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Kadonaga, Sonosuke	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Shinobe, Osamu	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Mukai, Chiaki	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Elect Director Hayashi, Nobuhide	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Appoint Statutory Auditor Kawashima, Sadanao	For	The proposal is in line with our voting policy
Kao Corp.	26/03/2021	Appoint Statutory Auditor Amano, Hideki	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Approve Accounting Transfers	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Appoint Statutory Auditor Kawanishi, Takashi	Against	The board of auditors is not composed of a majority of independent auditors (40%).
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Kobayashi, Kazumasa	Against	The board is not sufficiently independent as per our voting policy.
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Kobayashi, Akihiro	Against	The board is not sufficiently independent as per our voting policy.
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Yamane, Satoshi	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Miyaniishi, Kazuhito	Against	The board is not sufficiently independent as per our voting policy.
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Tsuji, Haruo	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Ito, Kunio	For	The proposal is in line with our voting policy
Kobayashi Pharmaceutical Co., Ltd.	26/03/2021	Elect Director Sasaki, Kaori	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	26/03/2021	Elect Director Seto, Kinya	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	26/03/2021	Elect Director Suzuki, Masaya	Against	The board is not sufficiently independent as per our voting policy.

MonotaRO Co., Ltd.	26/03/2021	Elect Director Kitamura, Haruo	Against	The company has not disclosed sufficient information to enable support of the proposal.
MonotaRO Co., Ltd.	26/03/2021	Elect Director Kishida, Masahiro	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	26/03/2021	Elect Director Ise, Tomoko	For	The proposal is in line with our voting policy
MonotaRO Co., Ltd.	26/03/2021	Elect Director Sagiya, Mari	Against	The company has not disclosed sufficient information to enable support of the proposal.
MonotaRO Co., Ltd.	26/03/2021	Elect Director Barry Greenhouse	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 23	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Tanaka, Masaaki	Against	The board is not sufficiently independent as per our voting policy.
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Hup Jin Goh	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Minami, Manabu	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Hara, Hisashi	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Tsutsui, Takashi	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Morohoshi, Toshio	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Nakamura, Masayoshi	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Mitsuhashi, Masataka	For	The proposal is in line with our voting policy
Nippon Paint Holdings Co., Ltd.	26/03/2021	Elect Director Koezuka, Miharuru	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 115	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Appoint Statutory Auditor Murata, Tatsumi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
OTSUKA CORP.	26/03/2021	Approve Director Retirement Bonus	Against	The company has not disclosed sufficient information to enable support of the proposal.
OTSUKA CORP.	26/03/2021	Approve Statutory Auditor Retirement Bonus	Against	The company has not disclosed sufficient information to enable support of the proposal.
OTSUKA CORP.	26/03/2021	Elect Director Otsuka, Yuji	Against	The board is not sufficiently independent as per our voting policy.
OTSUKA CORP.	26/03/2021	Elect Director Hamabe, Makiko	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Katakura, Kazuyuki	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Takahashi, Toshiyasu	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Tsurumi, Hironobu	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Saito, Hironobu	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Yano, Katsuhiko	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Sakurai, Minoru	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Makino, Jiro	For	The proposal is in line with our voting policy
OTSUKA CORP.	26/03/2021	Elect Director Saito, Tetsuo	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 39	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Amend Articles to Authorize Board to Determine Income Allocation	For	The proposal is in line with our voting policy

Suntory Beverage & Food Ltd.	26/03/2021	Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Saito, Kazuhiro	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Kimura, Josuke	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Shekhar Mundlay	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Peter Harding	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Aritake, Kazutomo	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director Inoue, Yukari	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director and Audit Committee Member Yamazaki, Yuji	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director and Audit Committee Member Uchida, Harumichi	For	The proposal is in line with our voting policy
Suntory Beverage & Food Ltd.	26/03/2021	Elect Director and Audit Committee Member Masuyama, Mika	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director Takahara, Takahisa	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director Ishikawa, Eiji	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director Mori, Shinji	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director and Audit Committee Member Wada, Hiroko	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director and Audit Committee Member Sugita, Hiroaki	For	The proposal is in line with our voting policy
Unicharm Corp.	26/03/2021	Elect Director and Audit Committee Member Asada, Shigeru	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 36	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Approve Director Retirement Bonus	Against	The company has not disclosed sufficient information to enable support of the proposal.
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Hiirō, Tamotsu	Against	The board is not sufficiently independent as per our voting policy.
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Shimodaira, Atsuo	Against	The board is not sufficiently independent as per our voting policy.
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Robert D. Larson	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Miyashita, Kenji	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Andrew V. Hipsley	For	The proposal is in line with our voting policy
McDonald's Holdings Co. (Japan) Ltd.	26/03/2021	Elect Director Kawamura, Akira	For	The proposal is in line with our voting policy
Canon, Inc.	30/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 40	Against	The payout ratio is more than 100 percent of earnings (i.e. 100.4 percent).
Canon, Inc.	30/03/2021	Appoint Statutory Auditor Yoshida, Hiroshi	Against	The nominee is non-independent and the board of statutory auditors is less than 51 independent (i.e. 20.00 percent).
Canon, Inc.	30/03/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Canon, Inc.	30/03/2021	Elect Director Mitarai, Fujio	Against	The nominee is a representative director and the board is less than 33 percent independent (i.e. 20 percent).
Canon, Inc.	30/03/2021	Elect Director Tanaka, Toshizo	Against	The nominee is a representative director and the board is less than 33 percent independent (i.e. 20 percent).
Canon, Inc.	30/03/2021	Elect Director Homma, Toshio	Against	The nominee is a representative director and the board is less than 33 percent independent (i.e. 20 percent).

Canon, Inc.	30/03/2021	Elect Director Saida, Kunitaro	For	The proposal is in line with our voting policy
Canon, Inc.	30/03/2021	Elect Director Kawamura, Yusuke	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Appoint Statutory Auditor Suzuki, Atsuko	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Hama, Itsuo	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Sugaya, Takako	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Yasue, Reiko	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Kikukawa, Masazumi	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Kobayashi, Kenjiro	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Sakakibara, Takeo	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Kume, Yugo	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Noritake, Fumitomo	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Suzuki, Hitoshi	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Uchida, Kazunari	For	The proposal is in line with our voting policy
Lion Corp.	30/03/2021	Elect Director Shiraishi, Takashi	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Appoint KPMG AZSA LLC as New External Audit Firm	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Otsuka, Ichiro	Against	The board is not sufficiently independent as per our voting policy.
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Matsutani, Yukio	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Sekiguchi, Ko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Aoki, Yoshihisa	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Mita, Mayo	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Higuchi, Tatsuo	Against	The board is not sufficiently independent as per our voting policy.
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Matsuo, Yoshiro	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Makino, Yuko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Takagi, Shuichi	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Tobe, Sadanobu	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Kobayashi, Masayuki	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Tojo, Noriko	For	The proposal is in line with our voting policy
Otsuka Holdings Co., Ltd.	30/03/2021	Elect Director Inoue, Makoto	For	The proposal is in line with our voting policy
Pigeon Corp.	30/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 36	For	The proposal is in line with our voting policy
Pigeon Corp.	30/03/2021	Appoint Statutory Auditor Nishimoto, Hiroshi	Against	The nominee is non-independent and the statutory auditor board is less than 51 percent independent (i.e. 50 percent).
Pigeon Corp.	30/03/2021	Appoint Alternate Statutory Auditor Noda, Hiroko	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 277.5	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Elect Director Chia Chin Seng	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Elect Director Otsu, Tomohiro	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Elect Director Yoshida, Tamotsu	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Elect Director Ichijo, Kazuo	For	The proposal is in line with our voting policy

Shimano, Inc.	30/03/2021	Elect Director Katsumaru, Mitsuhiro	For	The proposal is in line with our voting policy
Shimano, Inc.	30/03/2021	Elect Director Sakakibara, Sadayuki	For	The proposal is in line with our voting policy
Yamazaki Baking Co., Ltd.	30/03/2021	Approve Allocation of Income, with a Final Dividend of JPY 22	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Adopt Financial Statements and Directors' and Auditors' Reports	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Elect Goon Kok Loon as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee holds three non-executive directorships including two as Chairman of the Audit Committee. The nominee is therefore overboarded.
Venture Corporation Limited	29/04/2021	Elect Wong Yew Meng as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors.
Venture Corporation Limited	29/04/2021	Elect Kay Kuok Oon Kwong as Director	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Elect Wong-Yeo Siew Eng as Director	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Approve Directors' Fees	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Approve Grant of Options and Issuance of Shares Under the Venture Corporation Executives' Share Option Scheme 2015	Against	The proposal would lead to excessive dilution. There is a lack of transparency on performance criteria. The company has not disclosed sufficient information to enable support of the proposal.
Venture Corporation Limited	29/04/2021	Authorize Share Repurchase Program	For	The proposal is in line with our voting policy
Venture Corporation Limited	29/04/2021	Adopt Venture Corporation Restricted Share Plan 2021	Against	The proposal would lead to excessive dilution. There is a lack of transparency on performance criteria. The company has not disclosed sufficient information to enable support of the proposal.
ASM Pacific Technology Limited	11/05/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
ASM Pacific Technology Limited	11/05/2021	Approve Final Dividend	Against	The level of dividend is not in the long term interest of shareholders
ASM Pacific Technology Limited	11/05/2021	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
ASM Pacific Technology Limited	11/05/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
ASM Pacific Technology Limited	11/05/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
ASM Pacific Technology Limited	11/05/2021	Authorize Reissuance of Repurchased Shares	For	The proposal is in line with our voting policy
ASM Pacific Technology Limited	11/05/2021	Elect Lok Kam Chong, John as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Audit Committee which is not composed in

				majority of independent directors. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors.
ASM Pacific Technology Limited	11/05/2021	Elect Benjamin Loh Gek Lim as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors.
ASM Pacific Technology Limited	11/05/2021	Elect Patricia Chou Pei-Fen as Director	Against	The board is not sufficiently independent as per our voting policy.
ASM Pacific Technology Limited	11/05/2021	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
Ampol Limited	13/05/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Ampol Limited	13/05/2021	Approve Grant of Performance Rights to Matthew Halliday	For	The proposal is in line with our voting policy
Ampol Limited	13/05/2021	Elect Mark Chellew as Director	For	The proposal is in line with our voting policy
Ampol Limited	13/05/2021	Elect Michael Ihlein as Director	Against	The nominee holds four non-executive directorships as Chairman of the Audit Committee. The nominee is therefore overboarded.
Ampol Limited	13/05/2021	Elect Gary Smith as Director	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Nitori, Akio	Against	The board size is excessive and is in increase. The board has discretion on audit firm indemnification. The board has discretion on the dividend
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Yoshizawa, Naoko	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Shirai, Toshiyuki	Against	The board size is excessive and is in increase. The board has discretion on audit firm indemnification. The board has discretion on the dividend
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Sudo, Fumihiro	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Matsumoto, Fumiaki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Takeda, Masanori	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Abiko, Hiromi	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Okano, Takaaki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Sakakibara, Sadayuki	For	The proposal is in line with our voting policy
Nitori Holdings Co., Ltd.	13/05/2021	Elect Director Miyauchi, Yoshihiko	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Elect Stephan Horst Pudwill as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Elect Frank Chi Chung Chan as Director	Against	The board is not sufficiently independent as per our voting policy.



Techtronic Industries Co., Ltd.	14/05/2021	Elect Roy Chi Ping Chung as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Elect Virginia Davis Wilmerding as Director	For	The proposal is in line with our voting policy
Techtronic Industries Co., Ltd.	14/05/2021	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Adopt New Articles of Association	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
CLP Holdings Ltd.	14/05/2021	Elect Christina Gaw as Director	Against	There is a lack of climate strategy.
CLP Holdings Ltd.	14/05/2021	Elect Chunyuan Gu as Director	Against	There is a lack of climate strategy.
CLP Holdings Ltd.	14/05/2021	Elect John Andrew Harry Leigh as Director	Against	There is a lack of climate strategy.
CLP Holdings Ltd.	14/05/2021	Elect Andrew Clifford Winawer Brandler as Director	Against	There is a lack of climate strategy.
CLP Holdings Ltd.	14/05/2021	Elect Nicholas Charles Allen as Director	Against	The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors. The nominee holds four non-executive directorships including one as Chairman of the Board and two as Chairman of the Audit Committee. The nominee is therefore overboarded. There is a lack of climate strategy.
CLP Holdings Ltd.	14/05/2021	Elect Law Fan Chiu Fun Fanny as Director	Against	There is a lack of climate strategy. The nominee holds five non-executive directorships. The nominee is therefore overboarded.
CLP Holdings Ltd.	14/05/2021	Elect Richard Kendall Lancaster as Director	Against	There is a lack of climate strategy. There is a lack of climate strategy.
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Ikeno, Takamitsu	Against	The board has discretion on audit firm indemnification.
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Matsumoto, Tadahisa	Against	The board has discretion on audit firm indemnification.
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Sato, Norimasa	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Nakamura, Juichi	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Okada, Motoya	Against	overboarded
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Narita, Yukari	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Nakai, Tomoko	For	The proposal is in line with our voting policy
Welcia Holdings Co., Ltd.	25/05/2021	Elect Director Ishizuka, Kunio	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Approve Trust-Type Equity Compensation Plan	Against	Recipients include inappropriate members. (outside directors)
YASKAWA Electric Corp.	26/05/2021	Approve Trust-Type Equity Compensation Plan	Against	Recipients include inappropriate members. (inside directors who are audit committee members and outside directors who are audit committee members)
YASKAWA Electric Corp.	26/05/2021	Elect Director Tsuda, Junji	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director Ogasawara, Hiroshi	For	The proposal is in line with our voting policy

YASKAWA Electric Corp.	26/05/2021	Elect Director Murakami, Shuji	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director Minami, Yoshikatsu	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director Ogawa, Masahiro	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director Morikawa, Yasuhiko	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director Kato, Yuichiro	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director and Audit Committee Member Nakayama, Yuji	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director and Audit Committee Member Tsukahata, Koichi	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director and Audit Committee Member Akita, Yoshiki	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director and Audit Committee Member Tsukamoto, Hideo	For	The proposal is in line with our voting policy
YASKAWA Electric Corp.	26/05/2021	Elect Director and Audit Committee Member Koike, Toshikazu	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Hui Siu-wai as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Adrian Wong Koon-man as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Amend Articles of Association and Adopt New Articles of Association	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Eddy Fong Ching as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Rose Lee Wai-mun as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Benjamin Tang Kwok-bun as Director	For	The proposal is in line with our voting policy
MTR Corporation Limited	26/05/2021	Elect Christopher Hui Ching-yu as Director	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Approve Allocation of Income, with a Final Dividend of JPY 85	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director Noguchi, Minoru	Against	The board lacks diversity.
ABC-MART, INC.	27/05/2021	Elect Director Katsunuma, Kiyoshi	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director Kojima, Jo	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director Kikuchi, Takashi	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director Hattori, Kiichiro	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director and Audit Committee Member Matsuoka, Tadashi	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director and Audit Committee Member Sugahara, Taio	For	The proposal is in line with our voting policy
ABC-MART, INC.	27/05/2021	Elect Director and Audit Committee Member Toyoda, Ko	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Approve Allocation of Income, with a Final Dividend of JPY 41.75	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Nakatomi, Kazuhide	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Matsuo, Tetsugo	For	The proposal is in line with our voting policy

Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Sugiyama, Kosuke	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Takao, Shinichiro	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Saito, Kyu	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Tsutsumi, Nobuo	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Murayama, Shinichi	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Ichikawa, Isao	Against	The board is not sufficiently independent as per our voting policy.
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Furukawa, Teijiro	For	The proposal is in line with our voting policy
Hisamitsu Pharmaceutical Co., Inc.	27/05/2021	Elect Director Anzai, Yuichiro	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Elect Tung Ching Bor as Director	Against	The board is not sufficiently independent as per our voting policy.
Xinyi Glass Holdings Ltd.	28/05/2021	Elect Sze Nang Sze as Director	Against	The board is not sufficiently independent as per our voting policy.
Xinyi Glass Holdings Ltd.	28/05/2021	Elect Ng Ngan Ho as Director	Against	The board is not sufficiently independent as per our voting policy.
Xinyi Glass Holdings Ltd.	28/05/2021	Elect Wong Ying Wai as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors.
Xinyi Glass Holdings Ltd.	28/05/2021	Elect Tran Chuen Wah, John as Director	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Authorize Board to Fix Remuneration of Directors	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
Xinyi Glass Holdings Ltd.	28/05/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
Xinyi Glass Holdings Ltd.	28/05/2021	Authorize Reissuance of Repurchased Shares	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
The Hong Kong and China Gas Company Limited	02/06/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	02/06/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	02/06/2021	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy

The Hong Kong and China Gas Company Limited	02/06/2021	Elect Lee Ka-shing as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors. The nominee holds three executive positions as combined CEO/Chairman and one non-executive directorship as Chairman of the Board. The nominee is therefore overboarded.
The Hong Kong and China Gas Company Limited	02/06/2021	Elect Poon Chung-kwong as Director	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	02/06/2021	Elect Peter Wong Wai-yee as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee holds two executive positions including one as CEO and one non-executive directorship. The nominee is therefore overboarded.
The Hong Kong and China Gas Company Limited	02/06/2021	Elect John Ho Hon-ming as Director	Against	The board is not sufficiently independent as per our voting policy. The nominee holds two executive positions and three non-executive directorships. The nominee is therefore overboarded.
The Hong Kong and China Gas Company Limited	02/06/2021	Approve Issuance of Bonus Shares	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	02/06/2021	Authorize Repurchase of Issued Share Capital	For	The proposal is in line with our voting policy
The Hong Kong and China Gas Company Limited	02/06/2021	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
The Hong Kong and China Gas Company Limited	02/06/2021	Authorize Reissuance of Repurchased Shares	Against	Excessive capital increase without preemptive rights. The company has not disclosed sufficient information to enable support of the proposal.
KEYENCE Corp.	11/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 100	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Takizaki, Takemitsu	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Nakata, Yu	Against	The board is not sufficiently independent as per our voting policy.
KEYENCE Corp.	11/06/2021	Elect Director Yamaguchi, Akiji	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Miki, Masayuki	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Yamamoto, Hiroaki	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Yamamoto, Akinori	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Taniguchi, Seiichi	For	The proposal is in line with our voting policy
KEYENCE Corp.	11/06/2021	Elect Director Suenaga, Kumiko	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 27.75	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Ando, Yukihiko	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Seta, Dai	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Yamanaka, Masafumi	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Akase, Masayuki	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Ikeda, Hiromitsu	For	The proposal is in line with our voting policy

USS Co., Ltd.	15/06/2021	Elect Director Tamura, Hitoshi	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Kato, Akihiko	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Elect Director Takagi, Nobuko	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Appoint Statutory Auditor Goto, Kenichi	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Appoint Statutory Auditor Miyake, Keiji	For	The proposal is in line with our voting policy
USS Co., Ltd.	15/06/2021	Appoint Statutory Auditor Ogawa, Jun	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 32.5	Against	The level of dividend is not in the long term interest of shareholders
ITOCHU Techno-Solutions Corp.	17/06/2021	Amend Articles to Change Location of Head Office	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Tsuge, Ichiro	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Eda, Hisashi	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Seki, Mamoru	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Iwasaki, Naoko	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Motomura, Aya	For	The proposal is in line with our voting policy
ITOCHU Techno-Solutions Corp.	17/06/2021	Elect Director Kajiwaru, Hiroshi	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Appoint Statutory Auditor Kai, Junko	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Approve Performance Share Plan	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Approve Restricted Stock Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
JSR Corp.	17/06/2021	Approve Transfer of Operations to Wholly Owned Subsidiary and Sale of That Subsidiary to ENEOS	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Eric Johnson	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Kawahashi, Nobuo	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Kawasaki, Koichi	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Miyazaki, Hideki	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Nakayama, Mika	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Matsuda, Yuzuru	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Sugata, Shiro	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director Seki, Tadayuki	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Elect Director David Robert Hale	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Appoint Alternate Statutory Auditor Doi, Makoto	For	The proposal is in line with our voting policy
JSR Corp.	17/06/2021	Appoint Alternate Statutory Auditor Chiba, Akira	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 20	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Appoint Statutory Auditor Nemoto, Yuko	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Hayashi, Kaoru	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Hata, Shonosuke	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Murakami, Atsuhiko	For	The proposal is in line with our voting policy

Kakaku.com, Inc.	17/06/2021	Elect Director Yuki, Shingo	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Miyazaki, Kanako	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Kato, Tomoharu	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Miyajima, Kazuyoshi	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Kinoshita, Masayuki	For	The proposal is in line with our voting policy
Kakaku.com, Inc.	17/06/2021	Elect Director Tada, Kazukuni	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Appoint Statutory Auditor Tanisaka, Hironobu	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Ono Pharmaceutical Co., Ltd.	17/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Sagara, Gyo	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Tsujinaka, Toshihiro	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Takino, Toichi	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Ono, Isao	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Idemitsu, Kiyooki	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Nomura, Masao	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Okuno, Akiko	For	The proposal is in line with our voting policy
Ono Pharmaceutical Co., Ltd.	17/06/2021	Elect Director Nagae, Shusaku	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Appoint Statutory Auditor Wagai, Kyosuke	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
Tokyo Electron Ltd.	17/06/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Tsuneishi, Tetsuo	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Sasaki, Michio	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Eda, Makiko	Against	The board is not sufficiently independent as per our voting policy.
Tokyo Electron Ltd.	17/06/2021	Elect Director Ichikawa, Sachiko	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Kawai, Toshiki	Against	The board is not sufficiently independent as per our voting policy.
Tokyo Electron Ltd.	17/06/2021	Elect Director Sasaki, Sadao	Against	The board is not sufficiently independent as per our voting policy.
Tokyo Electron Ltd.	17/06/2021	Elect Director Nunokawa, Yoshikazu	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Nagakubo, Tatsuya	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Sunohara, Kiyoshi	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Ikeda, Seisu	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Mitano, Yoshinobu	For	The proposal is in line with our voting policy
Tokyo Electron Ltd.	17/06/2021	Elect Director Charles Ditmars Lake II	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Appoint Alternate Statutory Auditor Tanaka, Miho	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy



Recruit Holdings Co., Ltd.	17/06/2021	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Minegishi, Masumi	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Idekoba, Hisayuki	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Senaha, Ayano	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Rony Kahan	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Izumiya, Naoki	For	The proposal is in line with our voting policy
Recruit Holdings Co., Ltd.	17/06/2021	Elect Director Totoki, Hiroki	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 9.18	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on performance criteria.
MISUMI Group Inc.	17/06/2021	Approve Deep Discount Stock Option Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
MISUMI Group Inc.	17/06/2021	Elect Director Nishimoto, Kosuke	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Ono, Ryusei	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Otokozaawa, Ichiro	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Sato, Toshinari	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Kanatani, Tomoki	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Shimizu, Shigetaka	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Nakano, Yoichi	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Shimizu, Arata	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Elect Director Suseki, Tomoharu	For	The proposal is in line with our voting policy
MISUMI Group Inc.	17/06/2021	Appoint Statutory Auditor Nozue, Juichi	Against	The board of auditors is not composed of a majority of independent auditors (33%).
MISUMI Group Inc.	17/06/2021	Appoint Statutory Auditor Aono, Nanako	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director and Audit Committee Member Shibumura, Haruko	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Hatanaka, Yoshihiko	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Yasukawa, Kenji	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Okamura, Naoki	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Sekiyama, Mamoru	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Kawabe, Hiroshi	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Ishizuka, Tatsuro	For	The proposal is in line with our voting policy
Astellas Pharma, Inc.	18/06/2021	Elect Director Tanaka, Takashi	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Naito, Haruo	Against	The board size is excessive and is in increase. The board has discretion on the dividend. The company has a poison pill in place. The company has a poison pill which is not put to shareholder vote. The Proposal is not in shareholders' interest.
Eisai Co., Ltd.	18/06/2021	Elect Director Ike, Fumihiko	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Kato, Yoshiteru	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Miura, Ryota	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Kato, Yasuhiko	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Bruce Aronson	For	The proposal is in line with our voting policy

Eisai Co., Ltd.	18/06/2021	Elect Director Tsuchiya, Yutaka	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Kaihori, Shuzo	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Murata, Ryuichi	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Uchiyama, Hideyo	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Hayashi, Hideki	For	The proposal is in line with our voting policy
Eisai Co., Ltd.	18/06/2021	Elect Director Miwa, Yumiko	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Approve Allocation of Income, With a Final Dividend of JPY 100	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Approve Compensation Ceilings for Directors and Statutory Auditors	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Takasaki, Hideo	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Todokoro, Nobuhiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Miki, Yosuke	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Iseyama, Yasuhiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Furuse, Yoichiro	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Hatchoji, Takashi	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Fukuda, Tamio	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Wong Lai Yong	For	The proposal is in line with our voting policy
Nitto Denko Corp.	18/06/2021	Elect Director Sawada, Michitaka	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Appoint Statutory Auditor Kosakai, Kenkichi	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Konomoto, Shingo	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Fukami, Yasuo	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Momose, Hironori	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Anzai, Hidenori	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Ebato, Ken	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Funakura, Hiroshi	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Omiya, Hideaki	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Sakata, Shinoi	For	The proposal is in line with our voting policy
Nomura Research Institute Ltd.	18/06/2021	Elect Director Ohashi, Tetsuji	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 13.5	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Appoint Statutory Auditor Watanabe, Masako	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Approve Fixed Cash Compensation Ceiling for Directors, Annual Bonus Ceiling, and Restricted Stock Plan	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Approve Compensation Ceiling for Statutory Auditors	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Manabe, Sunao	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Kimura, Satoru	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Otsuki, Masahiko	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Hirashima, Shoji	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Uji, Noritaka	For	The proposal is in line with our voting policy

Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Fukui, Tsuguya	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Kama, Kazuaki	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Nohara, Sawako	For	The proposal is in line with our voting policy
Daiichi Sankyo Co., Ltd.	21/06/2021	Elect Director Okuzawa, Hiroyuki	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 46	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Tsujimoto, Kenzo	Against	The board lacks diversity.
Capcom Co., Ltd.	22/06/2021	Elect Director Tsujimoto, Haruhiro	Against	The board lacks diversity.
Capcom Co., Ltd.	22/06/2021	Elect Director Miyazaki, Satoshi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Egawa, Yoichi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Nomura, Kenkichi	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Muranaka, Toru	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Mizukoshi, Yutaka	For	The proposal is in line with our voting policy
Capcom Co., Ltd.	22/06/2021	Elect Director Kotani, Wataru	For	The proposal is in line with our voting policy
NIDEC Corp.	22/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
NIDEC Corp.	22/06/2021	Elect Director Nagamori, Shigenobu	For	The proposal is in line with our voting policy
NIDEC Corp.	22/06/2021	Elect Director Seki, Jun	For	The proposal is in line with our voting policy
NIDEC Corp.	22/06/2021	Elect Director Sato, Teiichi	For	The proposal is in line with our voting policy
NIDEC Corp.	22/06/2021	Elect Director Shimizu, Osamu	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 13	Against	The level of dividend is not in Shareholders' best interest
PERSOL Holdings Co., Ltd.	22/06/2021	Amend Articles to Clarify Director Authority on Board Meetings	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director and Audit Committee Member Hayashi, Daisuke	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Alternate Director and Audit Committee Member Yamauchi, Masaki	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Mizuta, Masamichi	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Wada, Takao	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Takahashi, Hirotoshi	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Tamakoshi, Ryosuke	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Nishiguchi, Naohiro	For	The proposal is in line with our voting policy
PERSOL Holdings Co., Ltd.	22/06/2021	Elect Director Yamauchi, Masaki	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 55	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Appoint Statutory Auditor Fujiwara, Takaoki	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Elect Director Teshirogi, Isao	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Elect Director Sawada, Takuko	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Elect Director Ando, Keiichi	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Elect Director Ozaki, Hiroshi	For	The proposal is in line with our voting policy
Shionogi & Co., Ltd.	22/06/2021	Elect Director Takatsuki, Fumi	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 15	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Mimura, Takayoshi	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Sato, Shinjiro	For	The proposal is in line with our voting policy

Terumo Corp.	22/06/2021	Elect Director Takagi, Toshiaki	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Hatano, Shoji	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Nishikawa, Kyo	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Kuroda, Yukiko	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Nishi, Hidenori	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director Ozawa, Keiya	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director and Audit Committee Member Shibasaki, Takanori	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director and Audit Committee Member Nakamura, Masaichi	For	The proposal is in line with our voting policy
Terumo Corp.	22/06/2021	Elect Director and Audit Committee Member Uno, Soichiro	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Appoint Alternate Statutory Auditor Mataichi, Yoshio	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Ito, Shuji	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Ehara, Makoto	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Kikuchi, Koichi	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Mogi, Yuzaburo	Against	The nominee holds five mandates he is therefore overboarded as per our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Takahara, Takahisa	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Fukushima, Atsuko	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Miyauchi, Yoshihiko	For	The proposal is in line with our voting policy
CALBEE, Inc.	23/06/2021	Elect Director Sylvia Dong	For	The proposal is in line with our voting policy
Harmonic Drive Systems, Inc.	23/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 10	Against	The level of dividend is not in shareholders' best interest
Harmonic Drive Systems, Inc.	23/06/2021	Appoint Statutory Auditor Yokoyama, Takumi	Against	The board of auditors is not composed of a majority of independent auditors (0 %).
Harmonic Drive Systems, Inc.	23/06/2021	Approve Director and Statutory Auditor Retirement Bonus	Against	Recipients include inappropriate members. The company has not disclosed sufficient information to enable support of the proposal.
Harmonic Drive Systems, Inc.	23/06/2021	Approve Annual Bonus	Against	Recipients include inappropriate members.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Ito, Mitsumasa	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Nagai, Akira	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Maruyama, Akira	For	The proposal is in line with our voting policy
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Kamijo, Kazutoshi	For	The proposal is in line with our voting policy
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Tanioka, Yoshihiro	For	The proposal is in line with our voting policy
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Yoshida, Haruhiko	Against	The board is not sufficiently independent as per our voting policy.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Sakai, Shinji	Against	The board is not sufficiently independent as per our voting policy.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Nakamura, Masanobu	Against	The board is not sufficiently independent as per our voting policy.
Harmonic Drive Systems, Inc.	23/06/2021	Elect Director Fukuda, Yoshio	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Amend Articles to Amend Provisions on Director Titles	For	The proposal is in line with our voting policy

SCSK Corp.	23/06/2021	Elect Director Tabuchi, Masao	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Tanihara, Toru	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Tamefusa, Koji	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Fukunaga, Tetsuya	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Kato, Kei	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Haga, Bin	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Matsuda, Kiyoto	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director Kubo, Tetsuya	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director and Audit Committee Member Anzai, Yasunori	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director and Audit Committee Member Yabuki, Kimitoshi	For	The proposal is in line with our voting policy
SCSK Corp.	23/06/2021	Elect Director and Audit Committee Member Nakamura, Masaichi	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 24	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Appoint Statutory Auditor Taketomo, Hiroyuki	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Koge, Teiji	Against	The board is not sufficiently independent as per our voting policy.
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Ishikura, Yoko	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Kato, Keita	Against	The board is not sufficiently independent as per our voting policy.
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Hirai, Yoshiyuki	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Kamiyoshi, Toshiyuki	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Kamiwaki, Futoshi	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Shimizu, Ikusuke	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Murakami, Kazuya	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Kase, Yutaka	For	The proposal is in line with our voting policy
Sekisui Chemical Co., Ltd.	23/06/2021	Elect Director Oeda, Hiroshi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Narita, Hiroshi	Against	The board is not sufficiently independent as per our voting policy.
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Fukuoka, Masayuki	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Maeda, Norihito	Against	The board is not sufficiently independent as per our voting policy.
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Tobe, Naoko	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Hirano, Koichi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Shimbo, Katsuyoshi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Nagasawa, Yumiko	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Wakabayashi, Hiroshi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Ishikawa, Fumiyasu	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Ito, Masanori	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Doi, Akifumi	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Hayashida, Tetsuya	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Hirano, Susumu	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Imada, Masao	For	The proposal is in line with our voting policy
Yakult Honsha Co., Ltd.	23/06/2021	Elect Director Yasuda, Ryuji	Against	The board is not sufficiently independent as per our voting policy.



Advantest Corp.	23/06/2021	Elect Alternate Director and Audit Committee Member Karatsu, Osamu	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Approve Performance Share Plan and Restricted Stock Plan	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Yoshida, Yoshiaki	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Karatsu, Osamu	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Urabe, Toshimitsu	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Nicholas Benes	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Tsukakoshi, Soichi	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Fujita, Atsushi	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Tsukui, Koichi	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director Douglas Lefever	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director and Audit Committee Member Kurita, Yuichi	For	The proposal is in line with our voting policy
Advantest Corp.	23/06/2021	Elect Director and Audit Committee Member Namba, Koichi	For	The proposal is in line with our voting policy
Azbil Corp.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 206.14	Against	The level of dividend is not in shareholders' best interest
FANUC Corp.	24/06/2021	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Inaba, Yoshiharu	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Yamaguchi, Kenji	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Michael J. Cicco	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Tsukuda, Kazuo	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Sumikawa, Masaharu	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director Yamazaki, Naoko	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director and Audit Committee Member Kohari, Katsuo	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director and Audit Committee Member Mitsumura, Katsuya	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director and Audit Committee Member Imai, Yasuo	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director and Audit Committee Member Yokoi, Hidetoshi	For	The proposal is in line with our voting policy
FANUC Corp.	24/06/2021	Elect Director and Audit Committee Member Tomita, Mieko	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Takeuchi, Yasuo	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Stefan Kaufmann	For	The proposal is in line with our voting policy



Olympus Corp.	24/06/2021	Elect Director Koga, Nobuyuki	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Fujita, Sumitaka	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Kaminaga, Susumu	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Iwamura, Tetsuo	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Masuda, Yasumasa	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Iwasaki, Atsushi	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director David Robert Hale	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Jimmy C. Beasley	For	The proposal is in line with our voting policy
Olympus Corp.	24/06/2021	Elect Director Ichikawa, Sachiko	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 42	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Appoint Alternate Statutory Auditor Watanabe, Toru	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Tateishi, Fumio	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Yamada, Yoshihito	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Miyata, Kiichiro	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Nitto, Koji	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Ando, Satoshi	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Kobayashi, Eizo	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Kamigama, Takehiro	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Elect Director Kobayashi, Izumi	For	The proposal is in line with our voting policy
OMRON Corp.	24/06/2021	Appoint Statutory Auditor Tamaki, Shuji	Against	The board of auditors is not composed of a majority of independent auditors (50%).
OMRON Corp.	24/06/2021	Appoint Statutory Auditor Kunihiro, Tadashi	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 37	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Appoint Statutory Auditor Nakagawa, Yoshiaki	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Murai, Atsushi	Against	The board is not sufficiently independent as per our voting policy.
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Ando, Toyooki	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Suetsugu, Hirotomo	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Ikenaga, Toshie	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Aoyama, Yukiyasu	Against	The board is not sufficiently independent as per our voting policy.
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Kayaki, Ikuji	Against	The board is not sufficiently independent as per our voting policy.
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Hokari, Hirohisa	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Murai, Tsuyoshi	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Nomura, Shigeki	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Suzuki, Motohisa	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Kishimoto, Koji	For	The proposal is in line with our voting policy
SOHGO SECURITY SERVICES CO., LTD.	24/06/2021	Elect Director Kadowaki, Hideharu	Against	The board is not sufficiently independent as per our voting policy.
Stanley Electric Co., Ltd.	24/06/2021	Appoint Statutory Auditor Shimoda, Koji	Against	The board of auditors is not composed of a majority of independent auditors (40%).
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Hiratsuka, Yutaka	Against	The board lacks diversity.

Stanley Electric Co., Ltd.	24/06/2021	Elect Director Tanabe, Toru	Against	The board lacks diversity.
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Yoneya, Mitsuhiko	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Kaizumi, Yasuaki	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Ueda, Keisuke	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Mori, Masakatsu	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Kono, Hirokazu	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Takeda, Yozo	For	The proposal is in line with our voting policy
Stanley Electric Co., Ltd.	24/06/2021	Elect Director Tomeoka, Tatsuki	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 24	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Amend Articles to Amend Business Lines	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Kuwano, Toru	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Okamoto, Yasushi	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Adachi, Masahiko	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Yanai, Josaku	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Kitaoka, Takayuki	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Shinkai, Akira	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Sano, Koichi	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Tsuchiya, Fumio	For	The proposal is in line with our voting policy
TIS, Inc. (Japan)	24/06/2021	Elect Director Mizukoshi, Naoko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Appoint Alternate Statutory Auditor Ushijima, Tsutomu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Tsutsumi, Tadasu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Matsumoto, Chiyoko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Yachi, Hiroyasu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Mineki, Machiko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Yazawa, Kenichi	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Chino, Isamu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Kobayashi, Tetsuya	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Imamura, Masanari	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Sumimoto, Noritaka	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Oki, Hitoshi	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Makiya, Rieko	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Mochizuki, Masahisa	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Murakami, Osamu	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Murayama, Ichiro	For	The proposal is in line with our voting policy
Toyo Suisan Kaisha, Ltd.	24/06/2021	Elect Director Hayama, Tomohide	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 33	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Nakata, Takuya	Against	The nominee is a non-independent member of the Compensation and Nominating Committees which are not composed in majority of independent directors.
Yamaha Corp.	24/06/2021	Elect Director Yamahata, Satoshi	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Fukui, Taku	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Hidaka, Yoshihiro	Against	The nominee is a non-independent member of the Compensation and Nominating

				Committees which are not composed in majority of independent directors.
Yamaha Corp.	24/06/2021	Elect Director Fujitsuka, Mikio	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Paul Candland	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Shinohara, Hiromichi	For	The proposal is in line with our voting policy
Yamaha Corp.	24/06/2021	Elect Director Yoshizawa, Naoko	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Appoint Statutory Auditor Yamashita, Takashi	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Yamauchi, Masaki	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Nagao, Yutaka	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Shibasaki, Kenichi	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Kanda, Haruo	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Mori, Masakatsu	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Tokuno, Mariko	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Kobayashi, Yoichi	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Sugata, Shiro	For	The proposal is in line with our voting policy
Yamato Holdings Co., Ltd.	24/06/2021	Elect Director Kuga, Noriyuki	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 15	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Appoint Statutory Auditor Nishiura, Seiji	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Appoint Alternate Statutory Auditor Murata, Makoto	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Isobe, Tsutomu	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
AMADA Co., Ltd.	25/06/2021	Elect Director Kurihara, Toshinori	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Miwa, Kazuhiko	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Yamanashi, Takaaki	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Okamoto, Mitsuo	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Mazuka, Michiyoshi	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Chino, Toshitake	For	The proposal is in line with our voting policy
AMADA Co., Ltd.	25/06/2021	Elect Director Miyoshi, Hidekazu	Against	The board is not sufficiently independent as per our voting policy.
Daifuku Co., Ltd.	25/06/2021	Elect Director Geshiro, Hiroshi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Honda, Shuichi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Sato, Seiji	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Hayashi, Toshiaki	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Nobuta, Hiroshi	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Ozawa, Yoshiaki	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Sakai, Mineo	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Kato, Kaku	For	The proposal is in line with our voting policy
Daifuku Co., Ltd.	25/06/2021	Elect Director Kaneko, Keiko	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 80	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Appoint Alternate Statutory Auditor Kida, Minoru	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Yamaguchi, Goro	For	The proposal is in line with our voting policy

Kyocera Corp.	25/06/2021	Elect Director Tanimoto, Hideo	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Fure, Hiroshi	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Ina, Norihiko	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Kano, Koichi	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Aoki, Shoichi	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Aoyama, Atsushi	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Koyano, Akiko	For	The proposal is in line with our voting policy
Kyocera Corp.	25/06/2021	Elect Director Kakiuchi, Eiji	For	The proposal is in line with our voting policy
M3, Inc.	25/06/2021	Approve Stock Option Plan and Deep Discount Stock Option Plan	Against	Recipients include inappropriate members. There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
M3, Inc.	25/06/2021	Elect Director Tanimura, Itaru	Against	The board has discretion on the dividend. The board is not sufficiently independent as per our voting policy.
M3, Inc.	25/06/2021	Elect Director Tomaru, Akihiko	For	The proposal is in line with our voting policy
M3, Inc.	25/06/2021	Elect Director Tsuchiya, Eiji	For	The proposal is in line with our voting policy
M3, Inc.	25/06/2021	Elect Director Izumiya, Kazuyuki	For	The proposal is in line with our voting policy
M3, Inc.	25/06/2021	Elect Director Urae, Akinori	For	The proposal is in line with our voting policy
M3, Inc.	25/06/2021	Elect Director Yoshida, Kenichiro	Against	The board is not sufficiently independent as per our voting policy.
Makita Corp.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 59	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	Against	The amendment authorizing the board to determine income allocation is not in shareholders' best interest
Makita Corp.	25/06/2021	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Approve Restricted Stock Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
Makita Corp.	25/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Goto, Masahiko	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Makita Corp.	25/06/2021	Elect Director Sugino, Masahiro	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Iwase, Takahiro	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Goto, Munetoshi	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Makita Corp.	25/06/2021	Elect Director Tomita, Shinichiro	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Kaneko, Tetsuhisa	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Ota, Tomoyuki	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Tsuchiya, Takashi	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Yoshida, Masaki	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Omote, Takashi	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director Otsu, Yukihiro	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director and Audit Committee Member Wakayama, Mitsuhiro	For	The proposal is in line with our voting policy

Makita Corp.	25/06/2021	Elect Director and Audit Committee Member Kodama, Akira	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director and Audit Committee Member Inoue, Shoji	For	The proposal is in line with our voting policy
Makita Corp.	25/06/2021	Elect Director and Audit Committee Member Nishikawa, Koji	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 58	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Appoint Statutory Auditor Takemoto, Shuichi	Against	The board of auditors is not composed of a majority of independent auditors (25%).
Nissan Chemical Corp.	25/06/2021	Approve Trust-Type Equity Compensation Plan	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Kinoshita, Kojiro	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Nakagawa, Miyuki	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Yagi, Shinsuke	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Miyazaki, Junichi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Honda, Takashi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Suzuki, Hitoshi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Yoshida, Hironori	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Oe, Tadashi	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Obayashi, Hidehito	For	The proposal is in line with our voting policy
Nissan Chemical Corp.	25/06/2021	Elect Director Kataoka, Kazunori	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 20	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Approve Takeover Defense Plan (Poison Pill)	Against	The Proposal is not in shareholders' interest.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Kemmoku, Nobuki	Against	The board is not sufficiently independent as per our voting policy. The company holds excessive cross shareholdings. The company has a poison pill in place.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Masujima, Naoto	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Mori, Akira	Against	The board is not sufficiently independent as per our voting policy. The company holds excessive cross shareholdings. The company has a poison pill in place.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Iwasaki, Koichi	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Odaka, Satoshi	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Yamada, Takao	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Koike, Yuji	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Mimura, Akio	Against	The board is not sufficiently independent as per our voting policy.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Fushiya, Kazuhiko	Against	The board is not sufficiently independent as per our voting policy.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director Nagai, Moto	For	The proposal is in line with our voting policy
Nisshin Seifun Group Inc.	25/06/2021	Elect Director and Audit Committee Member Ouchi, Sho	Against	The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director and Audit Committee Member Kawawa, Tetsuo	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
Nisshin Seifun Group Inc.	25/06/2021	Elect Director and Audit Committee Member Ito, Satoshi	For	The proposal is in line with our voting policy



Nisshin Seifun Group Inc.	25/06/2021	Elect Director and Audit Committee Member Tomita, Mieko	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 65	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Appoint Alternate Statutory Auditor Sugiura, Tetsuro	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Ando, Koki	Against	The board is not sufficiently independent as per our voting policy.
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Ando, Noritaka	Against	The board is not sufficiently independent as per our voting policy.
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Yokoyama, Yukio	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Kobayashi, Ken	Against	The board is not sufficiently independent as per our voting policy.
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Okafuji, Masahiro	Against	The board is not sufficiently independent as per our voting policy.
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Mizuno, Masato	Against	The board is not sufficiently independent as per our voting policy.
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Nakagawa, Yukiko	For	The proposal is in line with our voting policy
Nissin Foods Holdings Co., Ltd.	25/06/2021	Elect Director Sakuraba, Eietsu	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 14	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Kurokawa, Akira	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Taniuchi, Shigeo	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Ito, Takeshi	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Oishi, Kanoko	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Shintaku, Yutaro	For	The proposal is in line with our voting policy
Santen Pharmaceutical Co., Ltd.	25/06/2021	Elect Director Minakawa, Kunihiro	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 85	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Iida, Makoto	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Watanabe, Hajime	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Hara, Miri	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Nakayama, Yasuo	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Ozeki, Ichiro	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Yoshida, Yasuyuki	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Fuse, Tatsuro	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Izumida, Tatsuya	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Kurihara, Tatsushi	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Hirose, Takaharu	For	The proposal is in line with our voting policy
SECOM Co., Ltd.	25/06/2021	Elect Director Kawano, Hirobumi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Kuriwada, Eiichi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Matsumoto, Hidekazu	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Motomura, Masahide	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Nakajima, Shunichi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Kawanago, Katsuhiro	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Takaoka, Mika	For	The proposal is in line with our voting policy



SG Holdings Co., Ltd.	25/06/2021	Elect Director Sagisaka, Osami	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Elect Director Akiyama, Masato	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Appoint Statutory Auditor Nakanishi, Takashi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Appoint Statutory Auditor Tajima, Satoshi	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Appoint Statutory Auditor Okamura, Kenichiro	For	The proposal is in line with our voting policy
SG Holdings Co., Ltd.	25/06/2021	Appoint Statutory Auditor Oshima, Yoshitaka	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 19	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Appoint Statutory Auditor Fujii, Hiroyuki	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Shimadzu Corp.	25/06/2021	Elect Director Nakamoto, Akira	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Ueda, Teruhisa	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Miura, Yasuo	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Kitaoka, Mitsuo	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Yamamoto, Yasunori	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Wada, Hiroko	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Hanai, Nobuo	For	The proposal is in line with our voting policy
Shimadzu Corp.	25/06/2021	Elect Director Nakanishi, Yoshiyuki	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Approve Restricted Stock Plan	Against	Recipients include inappropriate members.
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Matsuda, Yosuke	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Yamamura, Yukihiro	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Nishiura, Yuji	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Ogawa, Masato	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Okamoto, Mitsuko	For	The proposal is in line with our voting policy
Square Enix Holdings Co., Ltd.	25/06/2021	Elect Director Abdullah Aldawood	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 36	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Alternate Director and Audit Committee Member Onishi, Koichi	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Ietsugu, Hisashi	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Asano, Kaoru	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Tachibana, Kenji	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Matsui, Iwane	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Kanda, Hiroshi	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Yoshida, Tomokazu	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Takahashi, Masayo	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Ota, Kazuo	For	The proposal is in line with our voting policy
Sysmex Corp.	25/06/2021	Elect Director Fukumoto, Hidekazu	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Approve Restricted Stock Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
TOTO Ltd.	25/06/2021	Elect Director Kitamura, Madoka	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
TOTO Ltd.	25/06/2021	Elect Director Shimono, Masatsugu	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Tsuda, Junji	For	The proposal is in line with our voting policy

TOTO Ltd.	25/06/2021	Elect Director Yamauchi, Shigenori	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Kiyota, Noriaki	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
TOTO Ltd.	25/06/2021	Elect Director Shirakawa, Satoshi	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
TOTO Ltd.	25/06/2021	Elect Director Hayashi, Ryosuke	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Taguchi, Tomoyuki	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Tamura, Shinya	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Kuga, Toshiya	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Shimizu, Takayuki	For	The proposal is in line with our voting policy
TOTO Ltd.	25/06/2021	Elect Director Taketomi, Yojiro	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 251	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Kobayashi, Katsuma	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Shoda, Takashi	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Iritani, Atsushi	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Kawai, Shuji	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Takeuchi, Kei	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Sato, Koji	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Uchida, Kanitsu	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Tate, Masafumi	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Mori, Yoshihiro	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Yamaguchi, Toshiaki	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Elect Director Sasaki, Mami	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Appoint Statutory Auditor Uno, Masayasu	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Appoint Statutory Auditor Matsushita, Masa	For	The proposal is in line with our voting policy
Daito Trust Construction Co., Ltd.	25/06/2021	Appoint Statutory Auditor Kobayashi, Kenji	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 26	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Sawada, Kotaro	Against	The board has discretion on audit firm indemnification. The board lacks diversity.
ZOZO, Inc.	25/06/2021	Elect Director Yanagisawa, Koji	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Hirose, Fuminori	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Kawabe, Kentaro	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Ozawa, Takao	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Ono, Koji	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Hotta, Kazunori	For	The proposal is in line with our voting policy
ZOZO, Inc.	25/06/2021	Elect Director Saito, Taro	For	The proposal is in line with our voting policy
Sundrug Co., Ltd.	26/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 35	For	The proposal is in line with our voting policy

TOHO GAS Co., Ltd.	28/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Approve Transfer of Operations to Wholly Owned Subsidiary	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Tominari, Yoshiro	Against	The board is not sufficiently independent as per our voting policy.
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Masuda, Nobuyuki	Against	The board is not sufficiently independent as per our voting policy.
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Senda, Shinichi	Against	The board is not sufficiently independent as per our voting policy.
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Torii, Akira	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Kimura, Hidetoshi	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Yamazaki, Satoshi	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Hattori, Tetsuo	Against	The board is not sufficiently independent as per our voting policy.
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Hamada, Michiyo	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Elect Director Oshima, Taku	For	The proposal is in line with our voting policy
TOHO GAS Co., Ltd.	28/06/2021	Appoint Statutory Auditor Kodama, Mitsuhiro	Against	The board of auditors is not composed of a majority of independent auditors (40%).
TOHO GAS Co., Ltd.	28/06/2021	Appoint Statutory Auditor Koyama, Norikazu	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Kashio, Kazuhiro	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Nakayama, Jin	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Takano, Shin	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Kashio, Tetsuo	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Yamagishi, Toshiyuki	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director Ozaki, Motoki	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Yamaguchi, Akihiko	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Chiba, Michiko	For	The proposal is in line with our voting policy
Casio Computer Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Abe, Hiroto	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 80	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Appoint Statutory Auditor Yano, Ryu	Against	The board of auditors is not composed of a majority of independent auditors (25%).
Daikin Industries Ltd.	29/06/2021	Appoint Alternate Statutory Auditor Ono, Ichiro	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Inoue, Noriyuki	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Kanwal Jeet Jawa	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Mineno, Yoshihiro	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Togawa, Masanori	Against	The board is not sufficiently independent as per our voting policy.
Daikin Industries Ltd.	29/06/2021	Elect Director Kawada, Tatsuo	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Makino, Akiji	Against	The board is not sufficiently independent as per our voting policy.
Daikin Industries Ltd.	29/06/2021	Elect Director Torii, Shingo	For	The proposal is in line with our voting policy

Daikin Industries Ltd.	29/06/2021	Elect Director Arai, Yuko	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Tayano, Ken	Against	The board is not sufficiently independent as per our voting policy.
Daikin Industries Ltd.	29/06/2021	Elect Director Minaka, Masatsugu	For	The proposal is in line with our voting policy
Daikin Industries Ltd.	29/06/2021	Elect Director Matsuzaki, Takashi	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 561	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Appoint Statutory Auditor Mimata, Tsutomu	Against	The board of auditors is not composed of a majority of independent auditors (50%).
DISCO Corp.	29/06/2021	Approve Stock Option Plan and Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Elect Director Sekiya, Kazuma	Against	The board lacks diversity.
DISCO Corp.	29/06/2021	Elect Director Yoshinaga, Noboru	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Elect Director Tamura, Takao	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Elect Director Inasaki, Ichiro	For	The proposal is in line with our voting policy
DISCO Corp.	29/06/2021	Elect Director Tamura, Shinichi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 52.5	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Appoint Statutory Auditor Kawasaki, Motoko	Against	The board of auditors is not composed of a majority of independent auditors (50%).
FUJIFILM Holdings Corp.	29/06/2021	Approve Restricted Stock Plan and Performance Share Plan	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Approve Career Achievement Bonus for Director	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Sukeno, Kenji	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Shimada, Takashi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Higuchi, Masayuki	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Goto, Teiichi	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Tamai, Koichi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Iwasaki, Takashi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Ishikawa, Takatoshi	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Okada, Junji	For	The proposal is in line with our voting policy
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Kawada, Tatsuo	Against	Against as the nominee served on more than 4 public company boards.
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Kitamura, Kunitaro	Against	The board is not sufficiently independent as per our voting policy.
FUJIFILM Holdings Corp.	29/06/2021	Elect Director Eda, Makiko	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Uchinaga, Yukako	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Urano, Mitsudo	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Kaihori, Shuzo	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Yoshihara, Hiroaki	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Abe, Yasuyuki	For	The proposal is in line with our voting policy
HOYA Corp.	29/06/2021	Elect Director Suzuki, Hiroshi	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 15	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Appoint Alternate Statutory Auditor Nakai, Hiroe	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Mori, Kunishi	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Furukawa, Hidenori	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Takahara, Shigeki	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Teraoka, Naoto	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Nishibayashi, Hitoshi	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director Yoshikawa, Keiji	For	The proposal is in line with our voting policy

Kansai Paint Co., Ltd.	29/06/2021	Elect Director Ando, Tomoko	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Elect Director John P. Durkin	For	The proposal is in line with our voting policy
Kansai Paint Co., Ltd.	29/06/2021	Appoint Statutory Auditor Yoshida, Kazuhiro	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Kansai Paint Co., Ltd.	29/06/2021	Appoint Statutory Auditor Yamamoto, Tokuo	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 30	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Appoint Statutory Auditor Sakakibara, Koichi	Against	The board of auditors is not composed of a majority of independent auditors (0%).
Koito Manufacturing Co., Ltd.	29/06/2021	Appoint Alternate Statutory Auditor Shinohara, Hideo	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Otake, Masahiro	Against	The board has discretion on audit firm indemnification. The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Yamamoto, Hideo	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Katsuda, Takayuki	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Inoue, Atsushi	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Uehara, Haruya	Against	The board is not sufficiently independent as per our voting policy.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Sakurai, Kingo	Against	The board is not sufficiently independent as per our voting policy.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Kato, Michiaki	Against	The board has discretion on audit firm indemnification. The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Arima, Kenji	Against	The board has discretion on audit firm indemnification. The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Uchiyama, Masami	Against	The board has discretion on audit firm indemnification. The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Konagaya, Hideharu	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Kusakawa, Katsuyuki	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Toyota, Jun	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Otake, Takashi	For	The proposal is in line with our voting policy
Koito Manufacturing Co., Ltd.	29/06/2021	Elect Director Mihara, Hiroshi	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 60	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Amend Articles to Reduce Directors' Term - Change Fiscal Year End	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Elect Director Kobayashi, Masanori	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Elect Director Shibusawa, Koichi	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Elect Director Mochizuki, Shinichi	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Elect Director Horita, Masahiro	For	The proposal is in line with our voting policy
KOSÉ Corp.	29/06/2021	Elect Director Yuasa, Norika	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Appoint Alternate Statutory Auditor Imamura, Makoto	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Kawamura, Kazuo	Against	The board has discretion on audit firm indemnification.



Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Kobayashi, Daikichiro	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Matsuda, Katsunari	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Shiozaki, Koichiro	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Furuta, Jun	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Matsumura, Mariko	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Kawata, Masaya	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Elect Director Kuboyama, Michiko	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Appoint Statutory Auditor Chida, Hiroaki	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Meiji Holdings Co., Ltd.	29/06/2021	Appoint Statutory Auditor Ono, Takayoshi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Meiji Holdings Co., Ltd.	29/06/2021	Appoint Statutory Auditor Watanabe, Hajime	For	The proposal is in line with our voting policy
Meiji Holdings Co., Ltd.	29/06/2021	Appoint Statutory Auditor Ando, Makoto	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 21	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Amend Articles to Amend Business Lines	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Takahashi, Yuji	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Miyauchi, Daisuke	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Takechi, Noriyuki	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Ochi, Yasuo	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Kojima, Yoshihiro	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Yoneda, Tsuyoshi	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Hiroi, Masayuki	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director Higuchi, Tateshi	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Harada, Toshihide	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Saiki, Naoki	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Ando, Yoshiaki	For	The proposal is in line with our voting policy
Miura Co., Ltd.	29/06/2021	Elect Director and Audit Committee Member Koike, Tatsuko	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 60	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Murata, Tsuneo	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Nakajima, Norio	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Iwatsubo, Hiroshi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Ishitani, Masahiro	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Miyamoto, Ryuji	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Minamide, Masanori	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Shigematsu, Takashi	For	The proposal is in line with our voting policy
Murata Manufacturing Co. Ltd.	29/06/2021	Elect Director Yasuda, Yuko	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 1410	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Elect Director Furukawa, Shuntaro	For	The proposal is in line with our voting policy



Nintendo Co., Ltd.	29/06/2021	Elect Director Miyamoto, Shigeru	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Elect Director Takahashi, Shinya	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Elect Director Shiota, Ko	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Elect Director Shibata, Satoru	For	The proposal is in line with our voting policy
Nintendo Co., Ltd.	29/06/2021	Elect Director Chris Meledandri	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Maekawa, Shigenobu	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Sakurai, Miyuki	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Wada, Yoshinao	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Kobayashi, Yukari	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Sano, Shozo	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Takaya, Takashi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Edamitsu, Takanori	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Nakai, Toru	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Takagaki, Kazuchika	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Ishizawa, Hitoshi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Kimura, Hitomi	For	The proposal is in line with our voting policy
Nippon Shinyaku Co., Ltd.	29/06/2021	Elect Director Sugiura, Yukio	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 105	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Elect Director Noda, Masahiro	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
OBIC Co., Ltd.	29/06/2021	Elect Director Tachibana, Shoichi	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
OBIC Co., Ltd.	29/06/2021	Elect Director Kawanishi, Atsushi	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Elect Director Fujimoto, Takao	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Elect Director Gomi, Yasumasa	Against	The board is not sufficiently independent as per our voting policy.
OBIC Co., Ltd.	29/06/2021	Elect Director Ejiri, Takashi	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Appoint Statutory Auditor Koyamachi, Akira	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Appoint Statutory Auditor Tanaka, Takeo	For	The proposal is in line with our voting policy
OBIC Co., Ltd.	29/06/2021	Appoint Statutory Auditor Yamada, Shigetsugu	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 140	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Amend Articles to Amend Provisions on Number of Directors - Reduce Directors' Term	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Appoint Statutory Auditor Kagami, Mitsuko	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy

Shin-Etsu Chemical Co., Ltd.	29/06/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Approve Stock Option Plan	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Elect Director Saito, Yasuhiko	Against	The board is not sufficiently independent as per our voting policy. The board lacks diversity.
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Elect Director Ueno, Susumu	For	The proposal is in line with our voting policy
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Elect Director Frank Peter Popoff	Against	The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Elect Director Miyazaki, Tsuyoshi	Against	The board is not sufficiently independent as per our voting policy.
Shin-Etsu Chemical Co., Ltd.	29/06/2021	Elect Director Fukui, Toshihiko	Against	The board is not sufficiently independent as per our voting policy.
SMC Corp. (Japan)	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 300	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Takada, Yoshiki	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Miyazaki, Kyoichi	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Isoe, Toshio	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Ota, Masahiro	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Maruyama, Susumu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Samuel Neff	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Doi, Yoshitada	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Kaizu, Masanobu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Kagawa, Toshiharu	For	The proposal is in line with our voting policy
SMC Corp. (Japan)	29/06/2021	Elect Director Iwata, Yoshiko	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 50	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Appoint Statutory Auditor Ikoma, Takeshi	Against	The board of auditors is not composed of a majority of independent auditors (50%).
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Appoint Ernst & Young ShinNihon LLC as New External Audit Firm	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Approve Deep Discount Stock Option Plan	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Uehara, Akira	Against	The board is not sufficiently independent as per our voting policy. The company fails on ROE performance test. The board lacks diversity.
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Uehara, Shigeru	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Uehara, Ken	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Kuroda, Jun	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Watanabe, Tetsu	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Kitatani, Osamu	For	The proposal is in line with our voting policy
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Kunibe, Takeshi	Against	The board is not sufficiently independent as per our voting policy.
Taisho Pharmaceutical Holdings Co., Ltd.	29/06/2021	Elect Director Uemura, Hiroyuki	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Approve Allocation of Income, with a Final Dividend of JPY 34	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Appoint Alternate Statutory Auditor Nagasawa, Tetsuya	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Kadota, Michiya	For	The proposal is in line with our voting policy

Kurita Water Industries Ltd.	29/06/2021	Elect Director Ejiri, Hirohiko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Yamada, Yoshio	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Suzuki, Yasuo	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Shirode, Shuji	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Sugiyama, Ryoko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Tanaka, Keiko	For	The proposal is in line with our voting policy
Kurita Water Industries Ltd.	29/06/2021	Elect Director Kamai, Kenichiro	For	The proposal is in line with our voting policy
ITO EN, LTD.	27/07/2021	Approve Allocation of Income, with a Final Dividend of JPY 25 for Class 1 Preferred Shares and JPY 20 for Ordinary Shares	For	The proposal is in line with our voting policy
ITO EN, LTD.	27/07/2021	Appoint Statutory Auditor Yokokura, Hitoshi	For	The proposal is in line with our voting policy
Ryman Healthcare Limited	29/07/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Ryman Healthcare Limited	29/07/2021	Approve the Increase in Maximum Aggregate Remuneration of Directors	For	The proposal is in line with our voting policy
Ryman Healthcare Limited	29/07/2021	Elect Gregory Campbell as Director	For	The proposal is in line with our voting policy
Ryman Healthcare Limited	29/07/2021	Elect Geoffrey Cumming as Director	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors. The board is not sufficiently independent as per our voting policy.
Ryman Healthcare Limited	29/07/2021	Elect Warren Bell as Director	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors.
Ryman Healthcare Limited	29/07/2021	Elect Jo Appleyard as Director	Against	The board is not sufficiently independent as per our voting policy. There are issues with the board which do not enable support of the proposal.
Link Real Estate Investment Trust	30/07/2021	Note the Financial Statements and Statutory Reports		This is a non-voting item
Link Real Estate Investment Trust	30/07/2021	Note the Appointment of Auditor and Fixing of Their Remuneration		This is a non-voting item
Link Real Estate Investment Trust	30/07/2021	Authorize Repurchase of Issued Units	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Approve Amended Investment Limit for Property Development and Related Activities and the Corresponding Property Development Trust Deed Amendments	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Amend Trust Deed Re: Conduct of General Meeting Amendments	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Elect Nicholas Charles Allen as Director	Against	The nominee holds three non-executive directorships, one of which as the Chairman of the Board and another one as an outside Chair of the Audit Committee. The nominee is therefore overboarded.

Link Real Estate Investment Trust	30/07/2021	Elect Christopher John Brooke as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Elect Poh Lee Tan as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Elect Ian Keith Griffiths as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Elect Lincoln Leong Kwok Kuen as Director	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Amend Trust Deed Distribution Formula Re: Realized Losses on the Disposal of Relevant Investments, Properties and/or Disposal of the Special Purpose Vehicle which Holds Such Properties	For	The proposal is in line with our voting policy
Link Real Estate Investment Trust	30/07/2021	Amend Trust Deed Distribution Formula Re: Non-Cash Losses	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Adopt Financial Statements and Directors' and Auditors' Reports	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Final Dividend	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Gautam Banerjee as Director	Against	The nominee holds one executive mandate and three non-executive directorships, two of which as the Chairman of the Audit Committee. The nominee is therefore overboarded.
Singapore Telecommunications Limited	30/07/2021	Elect Venkataraman Vishnampet Ganesan as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Teo Swee Lian as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Lim Swee Say as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Rajeev Suri as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Wee Siew Kim as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Elect Yuen Kuan Moon as Director	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Directors' Fees	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Auditors and Authorize Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Issuance of Shares Pursuant to the Singtel Scrip Dividend Scheme	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Authorize Share Repurchase Program	For	The proposal is in line with our voting policy
Singapore Telecommunications Limited	30/07/2021	Approve Extension and Alterations to the SingTel Performance Share Plan 2012 and Grant of Awards and Issuance of Shares Pursuant to the	For	The proposal is in line with our voting policy

		SingTel Performance Share Plan 2012 (as Altered)		
TSURUHA Holdings, Inc.	10/08/2021	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Alternate Director and Audit Committee Member Eriko Suzuki Schweisgut	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Approve Restricted Stock Plan	Against	There is a lack of transparency on performance criteria. LTI with Insufficient vesting period.
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Tsuruha, Tatsuru	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Tsuruha, Jun	Against	The board has discretion on audit firm indemnification.
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Ogawa, Hisaya	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Murakami, Shoichi	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Yahata, Masahiro	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director Fujii, Fumiyo	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director and Audit Committee Member Ofune, Masahiro	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director and Audit Committee Member Sato, Harumi	For	The proposal is in line with our voting policy
TSURUHA Holdings, Inc.	10/08/2021	Elect Director and Audit Committee Member Okazaki, Takuya	For	The proposal is in line with our voting policy
Xero Limited	12/08/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Xero Limited	12/08/2021	Elect Dale Murray as Director	For	The proposal is in line with our voting policy
Xero Limited	12/08/2021	Elect Steven Aldrich as Director	For	The proposal is in line with our voting policy
Xero Limited	12/08/2021	Approve the Increase in Non-Executive Directors' Fee Pool	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	18/08/2021	Elect Scott St John as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	18/08/2021	Elect Michael Daniell as Director	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	18/08/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	18/08/2021	Approve Issuance of Performance Share Rights to Lewis Gradon	For	The proposal is in line with our voting policy
Fisher & Paykel Healthcare Corporation Limited	18/08/2021	Approve Issuance of Options to Lewis Gradon	For	The proposal is in line with our voting policy
Oracle Corp Japan	20/08/2021	Amend Articles to Allow Virtual Only Shareholder Meetings	Against	The Proposal is not in shareholders' interest.
Oracle Corp Japan	20/08/2021	Elect Director Misawa, Toshimitsu	Against	The board has discretion on the dividend. The board is not sufficiently independent as per our voting policy.
Oracle Corp Japan	20/08/2021	Elect Director Krishna Sivaraman	For	The proposal is in line with our voting policy

Oracle Corp Japan	20/08/2021	Elect Director Garrett Ilg	For	The proposal is in line with our voting policy
Oracle Corp Japan	20/08/2021	Elect Director Vincent S. Grelli	For	The proposal is in line with our voting policy
Oracle Corp Japan	20/08/2021	Elect Director Kimberly Woolley	Against	The nominee is a non-independent member of the Nominating Committee which is not composed in majority of independent directors.
Oracle Corp Japan	20/08/2021	Elect Director Fujimori, Yoshiaki	For	The proposal is in line with our voting policy
Oracle Corp Japan	20/08/2021	Elect Director John L. Hall	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Compensation Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nominating Committee which is not composed in majority of independent directors.
Oracle Corp Japan	20/08/2021	Elect Director Natsuno, Takeshi	Against	Against as the nominee served on more than 4 public company boards.
COSMOS Pharmaceutical Corp.	24/08/2021	Approve Allocation of Income, with a Final Dividend of JPY 42.5	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Alternate Director and Audit Committee Member Watabe, Yuki	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director Uno, Masateru	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director Yokoyama, Hideaki	Against	The board is not sufficiently independent as per our voting policy.
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director Shibata, Futoshi	For	The proposal is in line with our voting policy
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director and Audit Committee Member Kosaka, Michiyoshi	Against	The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director and Audit Committee Member Ueta, Masao	Against	The board is not sufficiently independent as per our voting policy. The nominee is a non-independent member of the audit Committee which is not composed in majority of independent directors.
COSMOS Pharmaceutical Corp.	24/08/2021	Elect Director and Audit Committee Member Harada, Chiyoko	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Approve the Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of ESG criteria in the variable compensation.
James Hardie Industries Plc	26/08/2021	Authorize Board to Fix Remuneration of Auditors	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Approve Amendment to the James Hardie Industries Equity Incentive Plan 2001	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Approve Amendment to the James Hardie Industries Long Term Incentive Plan 2006	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Approve the Grant of Fiscal Year 2022 Return on Capital Employed Restricted Stock Units to Jack Truong	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Approve the Grant of Fiscal Year 2022 Relative Total Shareholder Return Restricted Stock Units to Jack Truong	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Elect Suzanne B. Rowland as Director	For	The proposal is in line with our voting policy



James Hardie Industries Plc	26/08/2021	Elect Dean Seavers as Director	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Elect Michael Hammes as Director	For	The proposal is in line with our voting policy
James Hardie Industries Plc	26/08/2021	Elect Persio V. Lisboa as Director	For	The proposal is in line with our voting policy
AGL Energy Limited	22/09/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
AGL Energy Limited	22/09/2021	Approve Grant of Performance Rights under the AGL Long Term Incentive Plan to Graeme Hunt	For	The proposal is in line with our voting policy
AGL Energy Limited	22/09/2021	Approve Conditional Spill Resolution	Against	This proposal is not in Shareholders' best interest
AGL Energy Limited	22/09/2021	Elect Jacqueline Hey as Director	Against	There are issues with the Board which do not enable support of the proposal.
AGL Energy Limited	22/09/2021	Elect Ashjayeem Sharif as Director	Against	There are issues with the Board which do not enable support of the proposal.
AGL Energy Limited	22/09/2021	Approve the Amendments to the Company's Constitution	Against	The request to amend the company's constitution is not in shareholder's best interest
AGL Energy Limited	22/09/2021	Approve Paris Goals and Targets	For	Additional information on the company's efforts to align with the Paris Agreement goals would allow investors to better understand how the Company is managing climate change related risks, even more so in the context of the planned demerger,
Mercury NZ Limited	23/09/2021	Elect Dennis Barnes as Director	For	The proposal is in line with our voting policy
Mercury NZ Limited	23/09/2021	Elect Prue Flacks as Director	For	The proposal is in line with our voting policy
Mercury NZ Limited	23/09/2021	Elect Mike Taitoko as Director	For	The proposal is in line with our voting policy
Mercury NZ Limited	23/09/2021	Approve the Increase in the Total Pool of Directors' Fees	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Approve Allocation of Income, with a Final Dividend of JPY 55	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Amend Articles to Amend Provisions on Number of Directors	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Appoint Alternate Statutory Auditor Saito, Yuji	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Approve Annual Bonus	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Kusunose, Haruhiko	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Okabayashi, Osamu	Against	The board lacks diversity.
Lasertec Corp.	28/09/2021	Elect Director Moriizumi, Koichi	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Uchiyama, Shu	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Seki, Hirokazu	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Ebihara, Minoru	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Shimoyama, Takayuki	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Mihara, Koji	For	The proposal is in line with our voting policy
Lasertec Corp.	28/09/2021	Elect Director Kamide, Kunio	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Approve Allocation of Income, with a Final Dividend of JPY 11.26	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Miyata, Masahiko	Against	The board is not sufficiently independent as per our voting policy.
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Sato, Masami	Against	The board is not sufficiently independent as per our voting policy.
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Miyata, Kenji	Against	The board is not sufficiently independent as per our voting policy.
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Kato, Tadakazu	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Terai, Yoshinori	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Matsumoto, Munechika	For	The proposal is in line with our voting policy

Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Ito, Mizuho	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Nishiuchi, Makoto	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Ito, Kiyomichi	For	The proposal is in line with our voting policy
Asahi Intecc Co., Ltd.	29/09/2021	Elect Director Shibasaki, Akinori	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Amend Articles to Amend Business Lines - Allow Virtual Only Shareholder Meetings	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
Mercari, Inc.	29/09/2021	Appoint Alternate Statutory Auditor Igi, Toshihiro	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Elect Director Yamada, Shintaro	Against	The board has discretion on audit firm indemnification. The board has discretion on the dividend.
Mercari, Inc.	29/09/2021	Elect Director Koizumi, Fumiaki	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Elect Director Takayama, Ken	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Elect Director Shinoda, Makiko	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Elect Director Murakami, Norio	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Appoint Statutory Auditor Fukushima, Fumiya	For	The proposal is in line with our voting policy
Mercari, Inc.	29/09/2021	Appoint Statutory Auditor Tsunoda, Daiken	For	The proposal is in line with our voting policy
Meridian Energy Limited	06/10/2021	Elect Mark Cairns as Director	For	The proposal is in line with our voting policy
Meridian Energy Limited	06/10/2021	Elect Tania Simpson as Director	For	The proposal is in line with our voting policy
Meridian Energy Limited	06/10/2021	Approve the Increase in Directors' Fee Pool	For	The proposal is in line with our voting policy
CSL Limited	12/10/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
CSL Limited	12/10/2021	Approve Grant of Performance Share Units to Paul Perreault	Against	The option grant is excessive. The remuneration structure is not satisfactory. There is a lack of transparency on performance criteria. The performance conditions are not stringent enough.
CSL Limited	12/10/2021	Approve Renewal of Proportional Takeover Approval Provisions in Constitution	For	The proposal is in line with our voting policy
CSL Limited	12/10/2021	Elect Brian McNamee as Director	For	The proposal is in line with our voting policy
CSL Limited	12/10/2021	Elect Andrew Cuthbertson as Director	For	The proposal is in line with our voting policy
CSL Limited	12/10/2021	Elect Alison Watkins as Director	For	The proposal is in line with our voting policy
CSL Limited	12/10/2021	Elect Duncan Maskell as Director	For	The proposal is in line with our voting policy
Cochlear Limited	19/10/2021	Approve Financial Statements and Reports of the Directors and Auditors	For	The proposal is in line with our voting policy
Cochlear Limited	19/10/2021	Approve Remuneration Report	Against	There is a lack of ESG criteria in the variable compensation.
Cochlear Limited	19/10/2021	Elect Alison Deans as Director	For	The proposal is in line with our voting policy
Cochlear Limited	19/10/2021	Elect Glen Boreham as Director	For	The proposal is in line with our voting policy
Cochlear Limited	19/10/2021	Elect Christine McLoughlin as Director	For	The proposal is in line with our voting policy
Cochlear Limited	19/10/2021	Approve Grant of Options and Performance Rights to Dig Howitt	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	Elect Elizabeth Fagan as Director	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	Elect Scott Perkins as Director	Against	The nominee holds three non-executive directorships, one of which as an outside Chairman of the Board and another one as an outside Chairman of the Audit Committee. The nominee is therefore overboarded.

Brambles Limited	19/10/2021	Approve Participation of Graham Chipchase in the Performance Share Plan	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	Approve Participation of Nessa O'Sullivan in the Performance Share Plan	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	Approve Extension of On-Market Share Buy-Backs	For	The proposal is in line with our voting policy
Brambles Limited	19/10/2021	***Withdrawn Resolution*** Approve the Amendments to the Company's Constitution		This is a non-voting item
Auckland International Airport Limited	21/10/2021	Elect Mark Binns as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	21/10/2021	Elect Dean Hamilton as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	21/10/2021	Elect Tania Simpson as Director	For	The proposal is in line with our voting policy
Auckland International Airport Limited	21/10/2021	Elect Patrick Strange as Director	Against	The nominee holds three non-executive directorships, two of which as the Chairman of the Board. The nominee is therefore overboarded.
Auckland International Airport Limited	21/10/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
Wesfarmers Limited	21/10/2021	Approve Grant of KEEPP Deferred Shares and KEEPP Performance Shares to Robert Scott	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Approve Return of Capital to Shareholders	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Elect Simon William (Bill) English as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Elect Vanessa Miscamble Wallace as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Elect Anil Sabharwal as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Elect Alison Mary Watkins as Director	For	The proposal is in line with our voting policy
Wesfarmers Limited	21/10/2021	Elect Alan John Cransberg as Director	For	The proposal is in line with our voting policy
South32 Ltd.	28/10/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
South32 Ltd.	28/10/2021	Approve Grant of Rights to Graham Kerr	For	The proposal is in line with our voting policy
South32 Ltd.	28/10/2021	Approve Leaving Entitlements	For	The proposal is in line with our voting policy
South32 Ltd.	28/10/2021	Elect Wayne Osborn as Director	Against	There are issues with the Board which do not enable support of the proposal.
South32 Ltd.	28/10/2021	Elect Keith Rumble as Director	Against	There are issues with the Board which do not enable support of the proposal.
South32 Ltd.	28/10/2021	Approve the Amendments to the Company's Constitution	For	The proposal would enhance shareholder rights and we therefore consider it has merit.
South32 Ltd.	28/10/2021	Approve Climate-Related Lobbying	For	This shareholder proposal is supported by Management. We strongly support monitoring industry associations climate change advocacy inconsistencies and terminating membership where identified.
Domino's Pizza Enterprises Limited	03/11/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	03/11/2021	Elect Tony Peake as Director	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	03/11/2021	Elect Lynda O'Grady as Director	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	03/11/2021	Approve Grant of Short Term Incentive Options to Don Meij	For	The proposal is in line with our voting policy

Domino's Pizza Enterprises Limited	03/11/2021	Approve Grant of Long Term Incentive Options to Don Meij	For	The proposal is in line with our voting policy
Domino's Pizza Enterprises Limited	03/11/2021	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	05/11/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	05/11/2021	Elect Alison Barrass as Director	For	The proposal is in line with our voting policy
Spark New Zealand Ltd.	05/11/2021	Elect David Havercroft as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Elect Sebastian Coe as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Elect Jean Baderschneider as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Elect Cao Zhiqiang as Director	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Approve Fortescue Metals Group Ltd Performance Rights Plan	For	The proposal is in line with our voting policy
Fortescue Metals Group Ltd.	09/11/2021	Approve Issuance of Performance Rights to Elizabeth Gaines	Against	There is a lack of transparency on performance criteria. There is a lack of transparency on performance goals. The remuneration structure is not satisfactory. The performance conditions are not stringent enough.
Fortescue Metals Group Ltd.	09/11/2021	Approve the Amendments to the Company's Constitution	For	The proposal would enhance shareholder rights and we therefore consider it has merit.
Fortescue Metals Group Ltd.	09/11/2021	Approve Support for Improvement to Western Australian Cultural Heritage Protection Law	For	The Company has declared its commitment to the protection of Aboriginal heritage and supports changing Aboriginal Heritage protection legislation. In light of this, the proposal seems in line with Company position and does not see overly prescriptive; we therefore consider that it is in shareholders' interest to support it.
Newcrest Mining Ltd.	10/11/2021	Approve Grant of Performance Rights to Sandeep Biswas	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	10/11/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers.
Newcrest Mining Ltd.	10/11/2021	Approve Termination Benefits	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	10/11/2021	Elect Jane McAloon as Director	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	10/11/2021	Elect Peter Tomsett as Director	For	The proposal is in line with our voting policy
Newcrest Mining Ltd.	10/11/2021	Elect Philip Aiken as Director	For	The proposal is in line with our voting policy
REA Group Ltd	11/11/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of ESG criteria in the variable compensation.
REA Group Ltd	11/11/2021	Approve Financial Assistance in Relation to the Acquisition	For	The proposal is in line with our voting policy
REA Group Ltd	11/11/2021	Approve Increase in Non-Executive Directors' Fee Pool	For	The proposal is in line with our voting policy
REA Group Ltd	11/11/2021	Elect Jennifer Lambert as Director	Against	The nominee holds three non-executive directorships as Chairman of the Audit Committee. The nominee is therefore overboarded.
REA Group Ltd	11/11/2021	Elect Hamish McLennan as Director	Against	The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Nomination Committee which is not composed in majority of independent directors. The nominee holds

				four non-executive directorships, including two as the Chairman of the Board. The nominee is therefore overboarded.
REA Group Ltd	11/11/2021	Approve Issuance of 2,660 Additional Performance Rights to Owen Wilson under the 2023 REA Group Long-Term Incentive Plan	Against	Discretionary payments.LTI with insufficient performance period.The remuneration structure is not satisfactory.
REA Group Ltd	11/11/2021	Approve Issuance of 7,959 Performance Rights to Owen Wilson under the 2024 REA Group Long-Term Incentive Plan	Against	The remuneration structure is not satisfactory.There is a lack of transparency on performance goals.
REA Group Ltd	11/11/2021	Approve General Amendments to the Company's Constitution	For	The proposal is in line with our voting policy
REA Group Ltd	11/11/2021	Approve Technology Amendments to the Company's Constitution	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
BHP Group Limited	11/11/2021	Accept Financial Statements and Statutory Reports	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Appoint Ernst & Young LLP as Auditor of the Company	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Authorize the Risk and Audit Committee to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Approve General Authority to Issue Shares in BHP Group Plc	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Approve General Authority to Issue Shares in BHP Group Plc for Cash	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Approve the Repurchase of Shares in BHP Group Plc	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Approve Remuneration Report for UK Law Purposes	Against	Compensation is excessive compared to peers.
BHP Group Limited	11/11/2021	Approve Remuneration Report for Australian Law Purposes	Against	Compensation is excessive compared to peers.
BHP Group Limited	11/11/2021	Approve Grant of Awards to Mike Henry	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Terry Bowen as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Malcolm Broomhead as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Xiaoqun Clever as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Ian Cockerill as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Gary Goldberg as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Mike Henry as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Ken MacKenzie as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect John Mogford as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Christine O'Reilly as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Elect Dion Weisler as Director	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Approve Climate Transition Action Plan	For	The proposal is in line with our voting policy
BHP Group Limited	11/11/2021	Amend Constitution of BHP Group Limited	For	The proposal would enhance shareholder rights and we therefore consider it has merit.
BHP Group Limited	11/11/2021	Approve Climate-Related Lobbying	For	Increased disclosure would allow shareholders to more fully assess risks presented by the Company's lobbying activities, and assess if spending is in line with stated objectives.
BHP Group Limited	11/11/2021	Approve Capital Protection	For	We consider this proposal to be a useful addition to the Management say on climate proposal that we support insofar it requests

				additional disclosure on the consistency of their capex with net zero objectives.
The a2 Milk Company Limited	17/11/2021	Authorize Board to Fix Remuneration of the Auditors	For	The proposal is in line with our voting policy
The a2 Milk Company Limited	17/11/2021	Elect David Bortolussi as Director	For	The proposal is in line with our voting policy
The a2 Milk Company Limited	17/11/2021	Elect Bessie Lee as Director	Against	The nominee holds an outside executive position and three non-executive directorships. The nominee is therefore overboarded.
The a2 Milk Company Limited	17/11/2021	Elect Warwick Every-Burns as Director	For	The proposal is in line with our voting policy
Seek Limited	17/11/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers. There is a lack of ESG criteria in the variable compensation.
Seek Limited	17/11/2021	Approve Grant of Equity Right to Ian Narev	Against	The remuneration structure is not satisfactory. LTI is not fully performance-based.
Seek Limited	17/11/2021	Approve Grant of Options and Rights to Ian Narev	For	The proposal is in line with our voting policy
Seek Limited	17/11/2021	Approve Leaving Benefits	For	The proposal is in line with our voting policy
Seek Limited	17/11/2021	Elect Graham Goldsmith as Director	For	The proposal is in line with our voting policy
Seek Limited	17/11/2021	Elect Michael Wachtel as Director	For	The proposal is in line with our voting policy
Seek Limited	17/11/2021	Elect Andrew Bassat as Director	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Elect Mark Hutchinson as Director	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Approve Grant of Share Rights to Mark Vassella	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Approve Grant of Alignment Rights to Mark Vassella	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Approve Potential Termination Benefits	For	The proposal is in line with our voting policy
Bluescope Steel Limited	18/11/2021	Approve the Increase in the Maximum Number of Directors from 10 to 12	For	The proposal is in line with our voting policy
Goodman Group	18/11/2021	Appoint KPMG as Auditors of Goodman Logistics (HK) Limited and Authorize the Board to Fix Their Remuneration	For	The proposal is in line with our voting policy
Goodman Group	18/11/2021	Elect Rebecca McGrath as Director of Goodman Limited	Against	The company has shown no or insufficient responsiveness to shareholder dissent. There are issues with the board which do not enable support of the proposal.
Goodman Group	18/11/2021	Elect David Collins as Director of Goodman Logistics (HK) Ltd	For	The proposal is in line with our voting policy
Goodman Group	18/11/2021	Approve Remuneration Report	Against	Compensation is excessive compared to peers. Compensation is excessive. The company has not provided sufficient information to justify this increase in variable remuneration. The discount is excessive. The remuneration structure is not satisfactory.
Goodman Group	18/11/2021	Approve Issuance of Performance Rights to Greg Goodman	Against	Compensation is excessive. The performance conditions are not stringent enough. The discount is excessive. The remuneration structure is not satisfactory.
Goodman Group	18/11/2021	Approve Issuance of Performance Rights to Danny Peeters	Against	Compensation is excessive. The performance conditions are not stringent enough. The discount is excessive. The remuneration structure is not satisfactory.
Goodman Group	18/11/2021	Approve Issuance of Performance Rights to Anthony Rozic	Against	Compensation is excessive. The performance conditions are not stringent enough. The



				discount is excessive. The remuneration structure is not satisfactory.
Goodman Group	18/11/2021	Elect Danny Peeters as Director of Goodman Limited	Against	The board lacks diversity.
Goodman Group	18/11/2021	Elect Danny Peeters as Director of Goodman Logistics (HK) Ltd	Against	The board lacks diversity.
Northern Star Resources Limited	18/11/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Northern Star Resources Limited	18/11/2021	Approve Conditional Spill Resolution	Against	The proposal is not in shareholders' interest
Northern Star Resources Limited	18/11/2021	Approve Issuance of 329,776 LTI-1 Performance Rights to Stuart Tonkin	For	The proposal is in line with our voting policy
Northern Star Resources Limited	18/11/2021	Approve Issuance of 247,332 LTI-2 Performance Rights to Stuart Tonkin	Against	The cost of the compensation plan is excessive. The remuneration structure is not satisfactory.
Northern Star Resources Limited	18/11/2021	Approve Issuance of 164,888 STI Performance Rights to Stuart Tonkin	For	The proposal is in line with our voting policy
Northern Star Resources Limited	18/11/2021	Elect John Fitzgerald as Director	Against	The nominee holds four Non-Executive Directorships, including two as Chairman of the Board. He is therefore considered overboarded.
Northern Star Resources Limited	18/11/2021	Elect Sally Langer as Director	For	The proposal is in line with our voting policy
Northern Star Resources Limited	18/11/2021	Elect John Richards as Director	Against	The nominee holds three Non-Executive Directorships, including two as Chairman of the Audit Committee. He is therefore considered overboarded.
Northern Star Resources Limited	18/11/2021	Elect Michael Chaney as Director	For	The proposal is in line with our voting policy
Northern Star Resources Limited	18/11/2021	Elect Sharon Warburton as Director	Against	The nominee holds four Non-Executive Directorships, including two as Chairman of the Audit Committee. He is therefore considered overboarded.
Wisetech Global Limited	19/11/2021	Approve Remuneration Report	Against	There is a lack of ESG criteria in the variable compensation.
Wisetech Global Limited	19/11/2021	Elect Andrew Harrison as Director	For	The proposal is in line with our voting policy
Wisetech Global Limited	19/11/2021	Elect Teresa Engelhard as Director	For	The proposal is in line with our voting policy
Wisetech Global Limited	19/11/2021	Elect Charles Gibbon as Director	Against	The nominee is a non-independent member of the Audit Committee which is not composed in majority of independent directors. The nominee is a non-independent member of the Remuneration Committee which is not composed in majority of independent directors.
Wisetech Global Limited	19/11/2021	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	The proposal is in line with our voting policy
Wisetech Global Limited	19/11/2021	Approve the Amendments to the Company's Constitution	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
Evolution Mining Limited	25/11/2021	Approve Remuneration Report	For	The proposal is in line with our voting policy
Evolution Mining Limited	25/11/2021	Elect Lawrence (Lawrie) Conway as Director	For	The proposal is in line with our voting policy
Evolution Mining Limited	25/11/2021	Approve Issuance of Performance Rights to Jacob (Jake) Klein	For	The proposal is in line with our voting policy
Evolution Mining Limited	25/11/2021	Approve Issuance of Performance Rights to Lawrence (Lawrie) Conway	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Yanai, Tadashi	For	The proposal is in line with our voting policy

FAST RETAILING CO., LTD.	25/11/2021	Elect Director Hattori, Nobumichi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Shintaku, Masaaki	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Nawa, Takashi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Ono, Naotake	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Kathy Matsui	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Okazaki, Takeshi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Yanai, Kazumi	For	The proposal is in line with our voting policy
FAST RETAILING CO., LTD.	25/11/2021	Elect Director Yanai, Koji	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Approve Allocation of Income, with a Final Dividend of JPY 20	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Amend Articles to Add Provisions on Corporate Philosophy - Amend Business Lines - Allow Virtual Only Shareholder Meetings - Disclose Shareholder Meeting Materials on Internet - Reduce Directors' Term - Amend Provisions on Director Titles	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
Ryohin Keikaku Co., Ltd.	26/11/2021	Appoint Statutory Auditor Suzuki, Kei	Against	The board of auditors is not composed of a majority of independent auditors (25%).
Ryohin Keikaku Co., Ltd.	26/11/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Approve Compensation Ceiling for Statutory Auditors	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Approve Restricted Stock Plan	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Elect Director Kanai, Masaaki	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Elect Director Shimazaki, Asako	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Elect Director Yagyu, Masayoshi	For	The proposal is in line with our voting policy
Ryohin Keikaku Co., Ltd.	26/11/2021	Elect Director Yoshikawa, Atsushi	For	The proposal is in line with our voting policy
Washington H. Soul Pattinson and Company Limited	10/12/2021	Approve Remuneration Report	Against	There is a lack of Environmental criteria in the variable compensation.
Washington H. Soul Pattinson and Company Limited	10/12/2021	Approve Grant of Performance Rights to Todd James Barlow	For	The proposal is in line with our voting policy
Washington H. Soul Pattinson and Company Limited	10/12/2021	Appoint Ernst & Young as Auditor of the Company	For	The proposal is in line with our voting policy
Washington H. Soul Pattinson and Company Limited	10/12/2021	Approve the Amendments to the Company's Constitution	Against	Virtual only meetings, while having some advantage as allowing more Shareholders to participate in a meeting, may also deprive them of meaningful exchanges. At the most we are in favor of hybrid meetings.
Washington H. Soul Pattinson and Company Limited	10/12/2021	Elect Michael John Hawker as Director	Against	There are issues with the Board which do not enable support of the proposal.
Washington H. Soul Pattinson and Company Limited	10/12/2021	Elect Warwick Martin Negus as Director	Against	There are issues with the Board which do not enable support of the proposal. The nominee holds four non-executive directorships, one of which as an outside Chairman of the Board. The nominee is therefore overboarded.
Hamamatsu Photonics KK	17/12/2021	Approve Allocation of Income, with a Final Dividend of JPY 28	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Amend Articles to Reduce Directors' Term	For	The proposal is in line with our voting policy

Hamamatsu Photonics KK	17/12/2021	Approve Compensation Ceiling for Directors	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Approve Compensation Ceiling for Statutory Auditors	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Hiruma, Akira	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	17/12/2021	Elect Director Hirose, Takuo	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Suzuki, Kenji	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	17/12/2021	Elect Director Maruno, Tadashi	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	17/12/2021	Elect Director Yoshida, Kenji	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Suzuki, Takayuki	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Kato, Hisaki	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Kodate, Kashiko	For	The proposal is in line with our voting policy
Hamamatsu Photonics KK	17/12/2021	Elect Director Koibuchi, Ken	Against	The board is not sufficiently independent as per our voting policy.
Hamamatsu Photonics KK	17/12/2021	Elect Director Kurihara, Kazue	For	The proposal is in line with our voting policy

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م

مع

تقرير مراجع الحسابات المستقل لمالكي الوحدات



## KPMG Professional Services

Riyadh Front, Airport Road  
P. O. Box 92876  
Riyadh 11663  
Kingdom of Saudi Arabia  
Commercial Registration No 1010425494

Headquarters in Riyadh

## كي بي إم جي للاستشارات المهنية

واجهة الرياض، طريق المطار  
صندوق بريد ٩٢٨٧٦  
الرياض ١١٦٦٣  
المملكة العربية السعودية  
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

# تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك

## الرأي

لقد راجعنا القوائم المالية لصندوق الأهلي لمؤشر أسهم آسيا والباسيفيك ("الصندوق") المدار من قبل شركة الأهلي المالية ("مدير الصندوق")، والتي تشمل قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢١م، قائمة الدخل والدخل الشامل الآخر، والتغيرات في حقوق الملكية العائدة لمالكي الوحدات، والتدفقات النقدية للسنة المنتهية في ذلك التاريخ، والإيضاحات المرفقة مع القوائم المالية، المكونة من ملخص للسياسات المحاسبية الهامة والمعلومات التفسيرية الأخرى.

وفي رأينا، إن القوائم المالية المرفقة تُعرض بصورة عادلة، من جميع النواحي الجوهرية، المركز المالي للصندوق كما في ٣١ ديسمبر ٢٠٢١م، وأدائه المالي وتدفقاته النقدية للسنة المنتهية في ذلك التاريخ، وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

## أساس الرأي

لقد قمنا بالمراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية. ومسؤوليتنا بموجب تلك المعايير تم توضيحها في قسم "مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية" في تقريرنا هذا. ونحن مستقلون عن الصندوق وفقاً لقواعد سلوك وأداب المهنة المعتمدة في المملكة العربية السعودية ذات الصلة بمراجعتنا للقوائم المالية، وقد التزمنا بمسؤولياتنا الأخلاقية الأخرى وفقاً لتلك القواعد. ونعتقد أن أدلة المراجعة التي حصلنا عليها كافية ومناسبة لتوفير أساس لإبداء رأينا.

## مسؤوليات مدير الصندوق والمكلفين بالحوكمة عن القوائم المالية

إن مدير الصندوق هو المسؤول عن إعداد القوائم المالية وعرضها بصورة عادلة وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين، ولتتماشى مع الأحكام المعمول بها في نظام صناديق الاستثمار الصادرة عن هيئة السوق المالية، وأحكام وشروط الصندوق، ومذكرة المعلومات، وهو المسؤول عن الرقابة الداخلية التي يراها مدير الصندوق ضرورية، لتمكينه من إعداد قوائم مالية خالية من تحريف جوهري، سواء بسبب غش أو خطأ.

وعند إعداد القوائم المالية، فإن مدير الصندوق هو المسؤول عن تقييم قدرة الصندوق على الاستمرار وفقاً لمبدأ الاستمرارية، وعن الإفصاح بحسب ما هو مناسب، عن الأمور ذات العلاقة بالاستمرارية، واستخدام مبدأ الاستمرارية كأساس في المحاسبة، ما لم تكن هناك نية لدى مدير الصندوق لتصفية الصندوق أو إيقاف عملياته، أو عدم وجود بديل واقعي سوى القيام بذلك.

إن المكلفين بالحوكمة، مجلس إدارة الصندوق هم المسؤولون عن الإشراف على عملية التقرير المالي في الصندوق.



## تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك (يتبع)

### مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية

تتمثل أهدافنا في الحصول على تأكيد معقول عما إذا كانت القوائم المالية ككل خالية من تحريف جوهري سواء بسبب غش أو خطأ، وإصدار تقرير مراجع الحسابات الذي يتضمن رأينا. إن التأكيد المعقول هو مستوى عالٍ من التأكيد، إلا أنه ليس ضماناً على أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن أي تحريف جوهري عندما يكون موجوداً. ويمكن أن تنشأ التحريفات عن غش أو خطأ، وتعد جوهرياً إذا كان يمكن بشكل معقول توقع أنها ستؤثر بمفردها أو في مجموعها على القرارات الاقتصادية التي يتخذها المستخدمون بناءً على هذه القوائم المالية.

وكجزء من المراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني خلال المراجعة. وعلينا أيضاً:

- تحديد وتقييم مخاطر التحريفات الجوهريّة في القوائم المالية، سواء كانت ناتجة عن غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة لمواجهة تلك المخاطر، والحصول على أدلة مراجعة كافية ومناسبة لتوفير أساس لإبداء رأينا. ويعد خطر عدم اكتشاف تحريف جوهري ناتج عن غش أعلى من الخطر الناتج عن خطأ، لأن الغش قد ينطوي على تواطؤ أو تزوير أو حذف متعمد أو إفادات مضللة أو تجاوز إجراءات الرقابة الداخلية.
- الحصول على فهم لأنظمة الرقابة الداخلية ذات الصلة بالمراجعة، من أجل تصميم إجراءات مراجعة مناسبة للظروف، وليس بغرض إبداء رأي عن فاعلية أنظمة الرقابة الداخلية بالصندوق.
- تقييم مدى مناسبة السياسات المحاسبية المستخدمة، ومدى معقولية التقديرات المحاسبية والإفصاحات ذات العلاقة التي قام بها مدير الصندوق.
- استنتاج مدى مناسبة استخدام مدير الصندوق لمبدأ الاستمرارية كأساس في المحاسبة، واستناداً إلى أدلة المراجعة التي تم الحصول عليها، ما إذا كان هناك عدم تأكيد جوهري ذا علاقة بأحداث أو ظروف قد تثير شكاً كبيراً بشأن قدرة الصندوق على الاستمرار وفقاً لمبدأ الاستمرارية. وإذا تبين لنا وجود عدم تأكيد جوهري، فإنه يتعين علينا أن نلفت الانتباه في تقريرنا إلى الإفصاحات ذات العلاقة الواردة في القوائم المالية، أو إذا كانت تلك الإفصاحات غير كافية، فإنه يتعين علينا تعديل رأينا. وتستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقريرنا. ومع ذلك، فإن الأحداث أو الظروف المستقبلية قد تؤدي إلى توقف الصندوق عن الاستمرار وفقاً لمبدأ الاستمرارية.
- تقييم العرض العام، وهيكل ومحتوى القوائم المالية، بما في ذلك الإفصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث ذات العلاقة بطريقة تحقق عرضاً بصورة عادلة.

لقد أبلغنا المكلفين بالحوكمة، من بين أمور أخرى، بشأن النطاق والتوقيت المخطط للمراجعة والنتائج المهمة للمراجعة، بما في ذلك أي أوجه قصور مهمة في أنظمة الرقابة الداخلية تم اكتشافها خلال المراجعة لصندوق الأهلي لمؤشر أسهم آسيا والباسيفيك ("الصندوق").

كي بي إم جي للاستشارات المهنية



د. عبدالله حمد الفوزان

رقم الترخيص ٣٤٨



التاريخ: ٢٨ شعبان ١٤٤٣هـ

الموافق: ٣١ مارس ٢٠٢٢م



صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

قائمة المركز المالي

كما في ٣١ ديسمبر ٢٠٢١ م

ألف دولار أمريكي (مالم يذكر غير ذلك)

٣١ ديسمبر ٢٠٢٠ م	٣١ ديسمبر ٢٠٢١ م	إيضاح	
			الموجودات
٧٦٢	٣١٨	٨	نقد وما في حكمه
٧٠,١٢٩	٨٣,٢٥٤	٩	استثمارات
١١١	٢٠٧		أرصدة مدينة أخرى
٧١,٠٠٢	٨٣,٧٧٩		إجمالي الموجودات
			المطلوبات
٥٩٩	١٤٣		أرصدة دائنة أخرى
٧٠,٤٠٣	٨٣,٦٣٦		قيمة حقوق الملكية العائدة لمالكي الوحدات
٣١,١١٨	٣٨,١٠٣	١٠	الوحدات القائمة بالآلاف (بالعدد)
٢,٢٦٢٥	٢,١٩٥٠		حقوق الملكية لكل وحدة (دولار أمريكي)

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

قائمة الدخل والدخل الشامل الآخر  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

للسنة المنتهية في ٣١ ديسمبر		إيضاح	
٢٠٢٠ م	٢٠٢١ م		
٨٧٤	١,٤٣٤		دخل توزيعات أرباح
			أرباح محققة من بيع استثمارات بالقيمة العادلة من خلال الربح أو
١,٤٦٣	٢,٩٢٩		الخسارة - بالصافي
			(خسائر) / أرباح غير محققة من استثمارات بالقيمة العادلة من
١١,٩٧٠	(٦,١٧٢)		خلال الربح أو الخسارة - بالصافي
١٤,٣٠٧	(١,٨٠٩)		إجمالي (الخسارة) / الدخل
(١٦٠)	(٢٣٨)	١١	أتعاب إدارة
(٣١)	(٣١)		أتعاب حفظ
(١٦)	(١٧)		مصروفات إدارية
(١٠)	(١٠)		أتعاب مهنية
(٨)	(٨)		أتعاب تدقيق شرعي
(١٩)	(٣٦)		ضريبة القيمة المضافة
(٦)	(٦)		مكافأة مجلس إدارة الصندوق
(٢)	(٢)		رسوم هيئة السوق المالية
(٢٥٢)	(٣٤٨)		إجمالي المصروفات التشغيلية
١٤,٠٥٥	(٢,١٥٧)		(خسارة) / ربح السنة
--	--		الدخل الشامل الآخر للسنة
١٤,٠٥٥	(٢,١٥٧)		إجمالي (الخسارة) / الدخل الشامل للسنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

قائمة التغيرات في حقوق الملكية العائدة لمالكي الوحدات  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

للسنة المنتهية في ٣١ ديسمبر		
٢٠٢٠ م	٢٠٢١ م	
٥٢,٧٨٠	٧٠,٤٠٣	حقوق الملكية العائدة لمالكي الوحدات في بداية السنة
١٤,٠٥٥	(٢,١٥٧)	إجمالي (الخسارة) / الدخل الشامل للسنة
		الزيادة في حقوق الملكية من معاملات الوحدة خلال السنة
٢٦,٠٠٢	٣٢,٧٨٨	المتحصلات من الوحدات المباعة
(٢٢,٤٣٤)	(١٧,٣٩٨)	قيمة الوحدات المستردة
٣,٥٦٨	١٥,٣٩٠	
٧٠,٤٠٣	٨٣,٦٣٦	حقوق الملكية العائدة لمالكي الوحدات في نهاية السنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

قائمة التدفقات النقدية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

للسنة المنتهية في ٣١ ديسمبر		إيضاح
٢٠٢٠م	٢٠٢١م	
التدفقات النقدية من الأنشطة التشغيلية		
١٤,٠٥٥	(٢,١٥٧)	(خسارة) / ربح السنة
تسوية:-		
(١,٤٦٣)	(٢,٩٢٩)	أرباح محققة من بيع استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي
(١١,٩٧٠)	٦,١٧٢	خسائر / (أرباح) غير محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي
٦٢٢	١,٠٨٦	
التغيرات في الموجودات والمطلوبات التشغيلية:		
(٤,٢١٥)	(١٦,٣٦٨)	استثمارات
(٢٠)	(٩٦)	أرصدة مدينة أخرى
٢٣٦	(٤٥٦)	أرصدة دائنة أخرى
(٣,٣٧٧)	(١٥,٨٣٤)	صافي النقد المستخدم في الأنشطة التشغيلية
التدفقات النقدية من الأنشطة التمويلية		
٢٦,٠٠٢	٣٢,٧٨٨	المتحصلات من الوحدات المباعة
(٢٢,٤٣٤)	(١٧,٣٩٨)	قيمة الوحدات المستردة
٣,٥٦٨	١٥,٣٩٠	صافي النقد الناتج من الأنشطة التمويلية
١٩١	(٤٤٤)	(النقص) / الزيادة في النقد وما في حكمه
٥٧١	٧٦٢	١ النقد وما في حكمه في بداية السنة
٧٦٢	٣١٨	١ النقد وما في حكمه في نهاية السنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٥ جزءاً لا يتجزأ من هذه القوائم المالية.

## صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

#### ١ - الصندوق وأنشطته

صندوق الأهلي لمؤشر أسهم آسيا والباسيفيك ("الصندوق") هو صندوق استثماري مفتوح متوافق مع أحكام الشريعة الإسلامية، تتم إدارته بواسطة شركة الأهلي المالية ("مدير الصندوق")، شركة تابعة للبنك الأهلي السعودي (المعروف سابقاً بـ البنك الأهلي التجاري) ("البنك") لصالح مالكي وحدات الصندوق.

قامت الأهلي المالية بإنهاء إجراءات الاندماج مع شركة سامبا للأصول وإدارة الاستثمار، بدأ من ٩ يوليو ٢٠٢١ م.

تحتفظ شركة نورثن ترست باستثمارات الصندوق وتم تعيينها كمدير محفظة من قبل مدير الصندوق.

عين مدير الصندوق "بيت الاستثمار الدولي أموندي - فرنسا" كمدير من الباطن للصندوق. تتضمن مهامه في فتح حسابات استثمار منفصلة ومستقلة وإدارة موجودات الصندوق وفقاً لاستراتيجيات الاستثمار والضوابط الشرعية.

يستثمر الصندوق في أسهم شركات مدرجة في أسواق المال في جنوب شرق آسيا والباسيفيك واليابان متوافقة مع الضوابط الشرعية للاستثمار. ومن الممكن إيداع الأرصدة النقدية الفائضة في أسواق مالية التي تتوافق مع الضوابط الشرعية وصناديق مرابحة و/أو استخدامها في عقود المرابحة.

تم الموافقة على أحكام وشروط الصندوق في الأصل من قبل البنك العربي السعودي ولاحقاً وافقت عليها هيئة السوق المالية بموجب خطابها المؤرخ في ١٨ ذي الحجة ١٤٢٩ هـ (في ١٦ ديسمبر ٢٠٠٨ م).

يخضع الصندوق لللائحة صناديق الاستثمار ("اللائحة") الصادرة عن هيئة السوق المالية بتاريخ ٣ ذو الحجة ١٤٢٧ هـ (الموافق ٢٤ ديسمبر ٢٠٠٦ م) تم تعديلها لاحقاً في ١٦ شعبان ١٤٣٧ هـ (الموافق ٢٣ مايو ٢٠١٦ م). تم تعديل اللوائح لاحقاً ("اللائحة المعدلة") بتاريخ ١٧ رجب ١٤٤٢ هـ (الموافق ١ مارس ٢٠٢١ م). والتي تفصل متطلبات جميع الصناديق في المملكة العربية السعودية. أصبحت اللائحة المعدلة نافذة ابتداءً من ١٩ رمضان ١٤٤٢ هـ (الموافق ١ مايو ٢٠٢١ م).

تم تأسيس الصندوق بموجب نص المادة ٣١ من لوائح الاستثمار في الصناديق الصادرة عن هيئة السوق المالية.

#### ٢ - الأساس المحاسبي

تم إعداد هذه القوائم المالية للصندوق وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى الصادرة عن الهيئة السعودية للمراجعين والمحاسبين ولتتماشى مع الأحكام المطبقة للوائح صناديق الاستثمار الصادرة عن هيئة السوق المالية وشروط وأحكام الصندوق ومذكرة المعلومات.

#### ٣ - أساس القياس

تم إعداد هذه القوائم المالية على أساس مبدأ الاستمرارية ومبدأ التكلفة التاريخية باستخدام أساس الاستحقاق المحاسبي، باستثناء الاستثمارات بالقيمة العادلة من خلال الربح أو الخسارة والتي يتم تسجيلها بالقيمة العادلة. لا يوجد لدى الصندوق دورة تشغيل محددة بوضوح وبالتالي لا يتم عرض الموجودات والمطلوبات المتداولة وغير المتداولة بشكل منفصل في قائمة المركز المالي. بدلاً من ذلك، يتم عرض الموجودات والمطلوبات وفقاً لترتيب السيولة.

#### ٤ - العملة الوظيفية وعملة العرض

يتم قياس البنود المدرجة في القوائم المالية باستخدام العملة الاقتصادية الرئيسية التي يعمل فيها الصندوق ("العملة الوظيفية"). يتم عرض هذه القوائم المالية بالدولار الأمريكي وهي العملة الوظيفية وعملة العرض الخاصة بالصندوق.

## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ٥ - التغييرات في شروط وأحكام الصندوق

قام مدير الصندوق بتحديث شروط وأحكام الصندوق خلال العام. تشمل التغييرات المراجعات المطلوبة لمواءمة الشروط والأحكام مع تمديد اللوائح الصادرة ، لتعكس التغييرات في مجلس إدارة الصندوق والتغييرات الإدارية الأخرى.

### ٦ - الأحكام والتقديرات والافتراضات المحاسبية الهامة

يتطلب إعداد القوائم المالية من الإدارة استخدام الأحكام والتقديرات والافتراضات التي تؤثر في تطبيق السياسات المحاسبية وعلى المبالغ المبينة للموجودات والمطلوبات والإيرادات والمصروفات. قد تختلف النتائج الفعلية عن هذه التقديرات. تتم مراجعة التقديرات والافتراضات المتعلقة بها على أساس مستمر. يتم إظهار أثر التعديلات التي تترتب عنها مراجعة التقديرات المحاسبية في فترة المراجعة وأي فترات مستقبلية تتأثر بهذه التعديلات.

#### تقدير القيمة العادلة

القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو سداه عند تحويل مطلوبات ما بموجب معاملة نظامية تتم بين متعاملين في السوق بتاريخ القياس. يحدد قياس القيمة العادلة بافتراض أن معاملة بيع الموجودات أو تحويل المطلوبات ستتم إما:

- في السوق الرئيسي للأصل أو للالتزام، أو
- في حالة عدم وجود السوق الرئيسي، في السوق الأكثر فائدة للموجودات أو المطلوبات.

يقوم الصندوق بقياس القيمة العادلة للأداة باستخدام السعر المتداول في السوق النشطة لتلك الأداة، عند توفرها. يتم اعتبار السوق على أنها سوق نشطة إذا كانت معاملات الموجودات أو المطلوبات تتم بشكل متكرر وحجم كاف لتقديم معلومات عن الأسعار على أساس مستمر. يقوم الصندوق بقياس الأدوات المتداولة في السوق النشطة وفقاً لسعر السوق لأن هذا السعر يقارب بشكل معقول سعر البيع.

إذا لم يكن هناك سعر مقتبس في سوق نشط، فإن الصندوق يستخدم تقنيات تقييم تعمل على زيادة استخدام المدخلات الملحوظة ذات الصلة وتقليل استخدام المدخلات غير القابلة للرقابة. يتضمن أسلوب التقييم المختار جميع العوامل التي يأخذها المشاركون في السوق في الاعتبار عند تسعير المعاملة. يدرك الصندوق التحويل بين مستويات القيمة العادلة في نهاية فترة إعداد التقارير التي حدث خلالها التغيير.

إن مستويات التسلسل الهرمي للقيمة العادلة هي كما يلي:

- المستوى ١ مدخلات الأسعار المتداولة (غير المعدلة) في الأسواق النشطة للموجودات أو الالتزامات المتطابقة التي يمكن للكيان الوصول إليها في تاريخ القياس؛
- المستوى ٢ المدخلات بخلاف الأسعار المدرجة التي تم إدراجها تحت المستوى الأول والتي يمكن ملاحظتها للموجودات والالتزامات بطريقة مباشرة أو غير مباشرة؛ و
- المستوى ٣ مدخلات غير الملحوظة للموجودات والالتزامات.

قام الصندوق بتصنيف الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة بناءً على التسلسل الهرمي للقيمة العادلة كمستوى ١. خلال السنة، لم يتم إجراء أي تحويل في التسلسل الهرمي للقيمة العادلة للاستثمارات المدرجة بالقيمة العادلة من خلال الربح أو الخسارة. بالنسبة للأدوات المالية مثل النقد وما في حكمه والذمم المدينة والدائنة الأخرى، فإن القيم الدفترية تقارب بشكل معقول القيمة العادلة.



## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ٧ - السياسات المحاسبية الهامة

إن السياسات المحاسبية الرئيسية المطبقة في إعداد هذه القوائم المالية مبينة أدناه. وقد تم تطبيق هذه السياسات بشكل ثابت على جميع الفترات المعروضة، ما لم يذكر خلاف ذلك.

#### ١-٧ نقد وما في حكمه

يشتمل النقد وما في حكمه النقد لدى البنك والاستثمارات قصيرة الأجل، ذات السيولة العالية والتي يمكن تحويلها بسهولة إلى مبالغ نقدية محدده والتي تكون عرضة لمخاطر ضئيلة للتغيرات في القيمة.

#### ٢-٧ أرصدة مدينة

يتم الإثبات الأولي للذمم المدينة عند نشأتها. يتم قياس الأرصدة المدينة التجارية بدون مكون تمويل مهم مبدئياً بسعر المعاملة وبعد ذلك بالتكلفة المطفأة باستخدام طريقة الفائدة الفعالة أو طريقة معدل الفائدة / العمولة. يتم قياس مخصص خسارة الأرصدة المدينة دائماً بمبلغ يعادل خسائر الائتمان المتوقعة مدى العمر.

#### ٣-٧ الموجودات والمطلوبات المالية

##### تصنيف الموجودات المالية

عند الإثبات الأولي تقاس الموجودات المالية بالقيمة العادلة ويتم تصنيفها بالتكلفة المطفأة، أو بالقيمة العادلة من خلال الربح أو الخسارة أو بالقيمة العادلة من خلال الدخل الشامل الآخر

##### الموجودات المالية المقاسة بالتكلفة المطفأة

يتم قياس الموجودات المالية بالتكلفة المطفأة إذا استوفت كلا الشرطين أدناه ولا تصنف بالقيمة العادلة من خلال الربح أو الخسارة.

- يتم الاحتفاظ بالأصل ضمن نموذج الأعمال الذي يهدف إلى الاحتفاظ بالموجودات لتحصيل تدفقات نقدية تعاقدية؛ و
- تنشأ الشروط التعاقدية للموجودات المالية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والعمولة على أصل المبلغ القائم.

##### الموجودات المالية المقاسة بالقيمة العادلة من خلال الدخل الشامل الآخر

يتم قياس الموجودات المالية بالقيمة العادلة من خلال الدخل الشامل الآخر إذا استوفت كلا الشرطين أدناه ولا تصنف بالقيمة العادلة من خلال الربح أو الخسارة.

- يتم الاحتفاظ بالموجودات ضمن نموذج الأعمال الذي يتحقق الهدف منه عن طريق تحصيل تدفقات نقدية تعاقدية وبيع موجودات مالية؛ و
- تنشأ فتراتها التعاقدية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والعمولة على أصل المبلغ القائم.

## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ٧- السياسات المحاسبية الهامة (يتبع)

#### ٣-٧ الموجودات والمطلوبات المالية (يتبع)

##### الموجودات المالية المقاسة بالقيمة العادلة من خلال الدخل الشامل الآخر (يتبع)

عند الإثبات الأولي للاستثمارات في أدوات حقوق الملكية التي لا يتم الاحتفاظ بها بغرض المتاجرة، يحق لمدير الصندوق أن يختار بشكل نهائي عرض التغيرات اللاحقة في القيمة العادلة ضمن الدخل الشامل الآخر. يتم هذا الخيار على أساس كل استثمار على حدة.

##### الموجودات المالية المقاسة بالقيمة العادلة من خلال الربح أو الخسارة

إن جميع الموجودات المالية غير المصنفة على أنها مقاسة بالتكلفة المطفأة أو بالقيمة العادلة من خلال الدخل الشامل الآخر، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة.

##### تقييم نموذج الأعمال

يجري مدير الصندوق تقييماً للهدف من نموذج الأعمال الذي من خلاله يتم الاحتفاظ بالموجودات على مستوى المحفظة لأن ذلك يعكس بشكل أفضل طريقة إدارة الأعمال والمعلومات المقدمة للإدارة. تشمل المعلومات التي يتم أخذها في الاعتبار على:

- السياسات والأهداف المحددة للمحفظة وتشغيل هذه السياسات عملياً؛
- تقييم كيفية أداء المحفظة ورفع تقرير بذلك لمدير الصندوق؛
- المخاطر التي تؤثر على أداء نموذج الأعمال (والموجودات المالية المحتفظ بها ضمن نموذج الأعمال) وكيفية إدارة هذه المخاطر؛
- كيفية مكافأة مديري الأعمال - فيما إذا كانت المكافآت تستند إلى القيمة العادلة للموجودات المدارة أو التدفقات النقدية التعاقدية المحصلة؛ و
- معدل تكرار وحجم وتوقيت المبيعات في الفترات السابقة، والأسباب لتلك المبيعات وتوقعاتها بشأن نشاط المبيعات المستقبلية. وبالرغم من ذلك، فإن المعلومات بشأن نشاط المبيعات لا يمكن أخذها في الحسبان بمفردها، ولكنها كجزء من التقييم الكلي لكيفية قيام الصندوق بتحقيق الأهداف المحددة لإدارة الموجودات المالية وكيفية تحقق التدفقات النقدية.

يستند تقييم نموذج الأعمال إلى مدى معقولية التصورات المتوقعة دون الأخذ بالاعتبار تصورات "أسوأ حالة" أو "حالة ضغط". إذا تحققت التدفقات النقدية بعد الإثبات الأولي بطريقة تختلف عن التوقعات الأصلية للصندوق، لا يقوم الصندوق بتغيير تصنيف الموجودات المالية المتبقية المحتفظ بها في نموذج الأعمال ولكنه يدرج هذه المعلومات عند تقييم الموجودات المالية المستقبلية الناشئة حديثاً أو التي تم شراءها حديثاً.

إن الموجودات المالية التي يتم الاحتفاظ بها بغرض المتاجرة والتي يتم تقييم أداؤها على أساس القيمة العادلة، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة لأنها لا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية ولا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية وبيع موجودات مالية.

## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ٧- السياسات المحاسبية الهامة (يتبع)

#### ٣-٧ الموجودات والمطلوبات المالية (يتبع)

##### تصنيف الموجودات المالية (يتبع)

##### تقييم ما إذا كانت التدفقات النقدية التعاقدية فقط مدفوعات لأصل المبلغ والعمولة

لغرض هذا التقييم، يعرف "المبلغ الأصلي" على أنه القيمة العادلة للموجودات المالية عند الإثبات الأولي. تعرف الفائدة أو "العمولة" على أنها مبلغ مقابل القيمة الزمنية للنقود ومقابل المخاطر الائتمانية المرتبطة بالمبلغ الأصلي القائم خلال فترة زمنية معينة ومقابل مخاطر الإقراض الأساسية الأخرى والتكاليف (على سبيل المثال: مخاطر السيولة والتكاليف الإدارية)، بالإضافة إلى هامش الربح.

عند تقييم ما إذا كانت التدفقات النقدية التعاقدية تُعد فقط مدفوعات من المبلغ الأصلي والعمولة، يأخذ الصندوق بالاعتبار الشروط التعاقدية للأداة. وهذا يشمل تقييم فيما إذا كانت الموجودات المالية تتضمن شرط تعاقدى قد يؤدي إلى تغيير توقيت أو مبلغ التدفقات النقدية التعاقدية وإذا كان كذلك فلن تستوفي هذا الشرط. وعند إجراء هذا التقييم، يأخذ الصندوق بالاعتبار ما يلي:

- الأحداث المحتملة التي قد تؤدي إلى تغيير مبلغ وتوقيت التدفقات النقدية؛
- خصائص الرافعة المالية؛
- شروط الدفع المسبق والتمديد؛
- الشروط التي تحد من مطالبة الصندوق بالتدفقات النقدية من موجودات محددة (على سبيل المثال: ترتيبات الموجودات دون حق الرجوع)؛ و
- الخصائص التي تعدل اعتبارات القيمة الزمنية للنقود - على سبيل المثال: إعادة الضبط الدوري لأسعار الفائدة / العمولة.

##### إعادة التصنيف

لا يتم إعادة تصنيف الموجودات المالية بعد إثباتها الأولي، إلا في الفترة التي يقوم فيها الصندوق بتغيير نموذج أعماله لإدارة الموجودات المالية.

##### تصنيف المطلوبات المالية

يقوم الصندوق بتصنيف مطلوباته المالية بالتكلفة المطفأة ما لم تصنف على أنها مطلوبات مالية بالقيمة العادلة من خلال الربح أو الخسارة.

##### الإثبات والقياس الأولي

يجب على المنشأة إثبات الأصل المالي أو الالتزام المالي في قائمة مركزها المالي فقط عندما تصبح المنشأة طرفاً في الأحكام التعاقدية للأداة. يتم الإثبات الأولي للموجودات المالية التي يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة في تاريخ التداول، وهو التاريخ الذي يصبح فيه الصندوق طرفاً في الأحكام التعاقدية للأداة. يتم إثبات الموجودات المالية والمطلوبات المالية الأخرى في التاريخ الذي نشأت فيه.

يتم القياس الأولي للأصل المالي أو الالتزام المالي بالقيمة العادلة زائداً أو ناقصاً تكاليف المعاملة العائدة مباشرة إلى اقتنائه أو إصداره، بالنسبة للبند غير المصنف بالقيمة العادلة من خلال الربح أو الخسارة.

## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ٧- السياسات المحاسبية الهامة (يتبع)

#### ٣-٧ الموجودات والمطلوبات المالية (يتبع)

##### القياس اللاحق

الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة يتم قياسها لاحقاً بالقيمة العادلة. يتم إثبات صافي الأرباح أو الخسائر بما في ذلك أرباح وخسائر الصرف الأجنبي في الربح أو الخسارة ضمن "أرباح/(خسائر) محققة وغير محققة من استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي" في قائمة الدخل الشامل.

يتم لاحقاً قياس هذه الموجودات والمطلوبات المالية بالتكلفة المطفأة باستخدام طريقة الفائدة / العمولة الفعلية وإثباتها في قائمة الدخل الشامل. يتم أيضاً إثبات أي ربح أو خسارة تم التوقف عن إثباتها ضمن قائمة الدخل الشامل. إن "التكلفة المطفأة" للموجودات المالية أو المطلوبات المالية هي المبلغ الذي من خلاله يتم قياس الموجودات المالية أو المطلوبات المالية عند الإثبات الأولي ناقصاً دفعات المبلغ الأصلي، زائداً أو ناقصاً العمولة المتراكمة باستخدام طريقة الفائدة / العمولة الفعلية لأي فرق بين المبلغ الأولي ومبلغ الاستحقاق، ويتم تعديله، بالنسبة للموجودات المالية، لأي مخصص خسارة.

##### التوقف عن الإثبات

يتوقف الصندوق عن إثبات الموجودات المالية عند انتهاء الحقوق التعاقدية للتدفقات النقدية من الأصل، أو عند قيامه بتحويل الحقوق للحصول على التدفقات النقدية التعاقدية من خلال المعاملة التي يتم بموجبها تحويل جميع مخاطر ومنافع ملكية الأصل المالي بشكل جوهري، أو التي بموجبها لا يقوم الصندوق بتحويل أو الاحتفاظ بجميع مخاطر ومنافع الملكية بشكل جوهري ولا يقوم بإبقاء السيطرة على الأصل المالي.

عند التوقف عن إثبات الموجودات المالية، فإن الفرق بين القيمة الدفترية للموجودات (أو القيمة الدفترية الموزعة على جزء من الأصل الذي تم التوقف عن إثباته) والمقابل المستلم (ويشتمل أي موجودات جديدة تم الحصول عليها ناقصاً أي مطلوبات جديدة مفترضة)، يتم إثباتها في قائمة الدخل الشامل. ويتم إثبات أي حصة في هذه الموجودات المالية المحولة التي قام الصندوق بإنشائها أو الاحتفاظ بها كأصل أو التزام منفصل.

يقوم الصندوق بإبرام معاملات والتي بموجبها يقوم بتحويل الموجودات التي تم إثباتها في قائمة المركز المالي الخاص به ولكنه يحتفظ إما بكافة أو معظم مخاطر ومنافع الموجودات المحولة أو جزء منها. إذا تم الاحتفاظ بكافة أو معظم المخاطر والمزايا حينئذ لا يتم إثبات الموجودات المحولة. يقوم الصندوق بالتوقف عن إثبات الالتزام المالي عند يتم الوفاء بالمطلوبات التعاقدية أو الغاؤها أو انتهاءها.

##### المقاصة

تتم مقاصة الموجودات والمطلوبات المالية ويُدْرَج الصافي في قائمة المركز المالي؛ عندما فقط عند وجود حق قانوني ملزم للصندوق بإجراء مقاصة للمبالغ المدرجة وعندما يكون لدى الصندوق النية لتسوية الموجودات مع المطلوبات على أساس الصافي أو بيع الموجودات وتسديد المطلوبات في آن واحد.

يتم عرض الإيرادات والمصروفات على أساس صافي الربح والخسائر من الأدوات المالية بالقيمة العادلة من خلال الربح أو الخسارة وكذلك أرباح وخسائر صرف العملات الأجنبية.

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(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

٧- السياسات المحاسبية الهامة (يتبع)

٤-٧ مخصصات

يتم الاعتراف بالمخصص عندما يكون على الصندوق التزام حالي قانوني أو تعاقدية نتيجة لأحداث سابقة ومن المحتمل أن يتطلب تدفقات خارجية لمنافع اقتصادية لتسوية هذا الالتزام ويكون بالإمكان تقدير مبلغ الالتزام بصورة موثوقة. لا يتم الاعتراف بالمخصص بخسائر التشغيل المستقبلية.

٥-٧ حقوق الملكية لكل وحدة

الصندوق مفتوح للاشتراك واسترداد الوحدات في كل يوم عمل في الولايات المتحدة الأمريكية. يتم احتساب حقوق الملكية لكل وحدة بقسمة حقوق الملكية العائدة لمالكي الوحدات المدرجة في قائمة المركز المالي على عدد الوحدات القائمة في نهاية السنة.

٦-٧ توزيعات لمالكي الوحدات

يتم احتساب التوزيعات لمالكي الوحدات على أنها خصم من صافي الموجودات (حقوق الملكية) العائدة لمالكي الوحدات.

٧-٧ وحدات مصدرة

يصنف الصندوق الأدوات المالية المصدرة ضمن المطلوبات المالية أو أدوات حقوق الملكية، وذلك وفقاً للشروط التعاقدية للأدوات.

لدى الصندوق وحدات قابلة للاسترداد مصدرة. عند تصفية الصندوق، تمنح هذه الوحدات مالكيها بصافي الموجودات المتبقية. ويتم تصنيفها بالتساوي من جميع النواحي ولها شروط وظروف متطابقة. تعطي الوحدات القابلة للاسترداد المستثمرين حق المطالبة بالاسترداد نقداً بقيمة تتناسب مع حصة المستثمر في صافي موجودات الصندوق في كل تاريخ استرداد وأيضاً في حال تصفية الصندوق.

يتم تصنيف الوحدات المستردة على أنها حقوق ملكية عند استيفائها لكافة الشروط التالية:

- تمنح المالك حصة تناسبية من صافي موجودات الصندوق في حال تصفية الصندوق؛
- تُصنّف في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى؛
- جميع الأدوات المالية في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى لها سمات متطابقة؛
- لا تشتمل الأداة على أي سمات أخرى تتطلب التصنيف على أنها التزاماً؛ و
- إن إجمالي التدفقات النقدية المتوقعة العائدة للأداة على مدى عمرها تستند بشكل جوهري على الربح أو الخسارة، أو التغير في صافي الموجودات المثبتة أو التغير في القيمة العادلة لصافي موجودات الصندوق المثبتة وغير المثبتة على مدى عمر الأداة.

يتم إثبات التكاليف الإضافية التي تعود مباشرة إلى إصدار أو استرداد الوحدات القابلة للاسترداد ضمن حقوق الملكية مباشرة كخصم من المتحصلات أو جزء من تكلفة الشراء.

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(مدار من قبل شركة الأهلي المالية)**

**إيضاحات حول القوائم المالية**

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

**٧- السياسات المحاسبية الهامة (يتبع)**

**٨-٧ الضرائب / الزكاة**

بموجب النظام الحالي للزكاة وضريبة الدخل المطبق في المملكة العربية السعودية، فإن الصندوق مُعفى من دفع أي زكاة وضريبة دخل. تُعد الزكاة وضريبة الدخل التزاماً على مالكي الوحدات وبالتالي لا يجنب لها أي مخصص في القوائم المالية.

يتم إثبات ضريبة القيمة المضافة المطبقة على الأتعاب والمصروفات في قائمة الدخل والدخل الشامل الآخر.

**٩-٧ دخل توزيعات أرباح**

يتم إثبات دخل توزيعات الأرباح في قائمة الدخل الشامل في التاريخ الذي ينشأ فيه الحق في استلام الدفعات. بالنسبة للأوراق المالية المدرجة، عادة ما يكون هذا هو تاريخ توزيعات الأرباح السابقة. بالنسبة للأوراق المالية غير المدرجة، عادة ما يكون هذا هو التاريخ الذي يوافق فيه المساهمون على دفع توزيعات الأرباح. يتم إثبات دخل توزيعات الأرباح من الأوراق المالية المصنفة بالقيمة العادلة من خلال الربح أو الخسارة في بند منفصل في قائمة الدخل الشامل.

**١٠-٧ مصروفات أتعاب الإدارة**

يتم إثبات مصروفات أتعاب الإدارة في قائمة الدخل والدخل الشامل الآخر عند تنفيذ الخدمات ذات الصلة.

**١١-٧ المصروفات المستحقة والأرصدة الدائنة الأخرى**

يتم الإثبات الأولي للمصروفات المستحقة والمطلوبات الأخرى بالقيمة العادلة ولاحقاً يتم قياسها بالتكلفة المطفأة باستخدام طريقة معدل العمولة الفعلي.

**١٢-٧ المعايير الدولية للتقرير المالي الجديدة وتفسيرات لجنة تفسيرات المعايير الدولية للتقرير المالي والتعديلات عليها، المطبقة بواسطة الصندوق**

فيما يلي التعديلات على معايير المحاسبة والتفسيرات التي أصبحت سارية على فترات التقرير السنوية التي تبدأ في ١ يناير ٢٠٢١ م أو بعد ذلك التاريخ. قدر مدير الصندوق أن التعديلات ليس لها تأثيراً جوهرياً على القوائم المالية للصندوق.

**المعايير/التفسيرات والتعديلات**

تعديل على المعيار الدولي لإعداد التقارير المالية رقم ١٦ عقود الإيجار: امتيازات الإيجار ذات الصلة بـ كوفيد-

١٩ (تنطبق على الفترات السنوية التي تبدأ في أو بعد ١ يونيو ٢٠٢٠ م).

تعديلات على المعايير الدولية لإعداد التقارير المالية ٩ ، ومعايير المحاسبة الدولية ٣٩ ، والمعايير الدولية للتقارير المالية ٧ ، والمعايير الدولية للتقارير المالية ٤ ، والمعيار الدولي للتقارير المالية ١٦ إصلاح معيار سعر الفائدة - المرحلة ٢.



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إيضاحات حول القوائم المالية  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

٧- السياسات المحاسبية الهامة (يتبع)

١٣-٧ المعايير الصادرة ولكنها غير سارية المفعول بعد

فيما يلي المعايير الصادرة ولكنها غير سارية المفعول بعد. ويعتزم الصندوق تطبيق هذه المعايير عندما تصبح سارية المفعول.

المعايير/التفسيرات والتعديلات	البيان	يسري مفعولها اعتباراً من الفترة التي تبدأ في أو بعد التاريخ التالي
تعديلات على معيار المحاسبة الدولي ١	تصنيف المطلوبات كمتداولة وغير متداولة	١ يناير ٢٠٢٢م
تعديلات على معيار المحاسبة الدولي ٣٧ - التحسينات السنوية على المعايير الدولية للتقرير المالي ٢٠١٨م - ٢٠٢٠م	عقود متوقع خسارتها - تكلفة إتمام عقد	١ يناير ٢٠٢٢م ١ يناير ٢٠٢٢م
تعديلات على المعيار الدولي للتقرير المالي ٣	المراجع حول إطار المفاهيم	١ يناير ٢٠٢٢م
تعديلات على معيار المحاسبة الدولي ١ وقائمة ممارسة المعيار الدولي للتقرير المالي ٢	الإفصاح عن السياسات المحاسبية	١ يناير ٢٠٢٣م
تعديلات على معيار المحاسبة الدولي ٨	تعريف التقديرات المحاسبية	١ يناير ٢٠٢٣م
تعديلات على معيار المحاسبة الدولي ١٢	الموجودات والمطلوبات الضريبية المؤجلة الناتجة عن معاملة واحدة.	١ يناير ٢٠٢٣م
تعديلات على المعيار الدولي للتقرير المالي ١٠ ومعيار المحاسبة الدولي ٢٨	بيع أو مساهمة الموجودات بين المستثمر أو المشروع المشترك	متاح للتطبيق الاختياري/ تاريخ سريان مؤجل إلى أجل غير مسمى

إن المعايير المعدلة والتفسيرات الواردة أعلاه لا يُتوقع أن يكون لها تأثيراً هاماً على القوائم المالية للصندوق.

٨- النقد وما في حكمه

يتمثل في الأرصدة المحتفظ بها لدى بنك محلي ذو تصنيف ائتماني جيد.

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٩ - استثمارات - مقاسة بالقيمة العادلة من خلال الربح أو الخسارة

مكونات الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة حسب العملة فيما يلي:

٣١ ديسمبر ٢٠٢١ م

العملة	الدولة	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
ين ياباني	اليابان	٧١,٨٤	٤٧,٨٥٧	٥٩,٨١٠
دولار استرالي	استراليا، إيرلندا، نيوزيلندا	٢٠,٠٩	١٤,٥٦٣	١٦,٧٢٦
دولار هونج كونج	جزر الكايمان، هونج كونج	٤,٤٧	٣,٢٢٧	٣,٧١٧
دولار نيوزلندي	نيوزيلندا	١,٤٥	١,٠٢٢	١,٢٠٧
دولار الولايات المتحدة	جزر كايمان	١,٣٧	١,٥٩٢	١,١٤٤
دولار سنغافوري	سنغافورا	٠,٧٨	٧٨٧	٦٥٠
		١٠٠	٦٩,٠٤٨	٨٣,٢٥٤

٣١ ديسمبر ٢٠٢٠ م

العملة	الدولة	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
ين ياباني	اليابان	٧٨,٥٧	٣٨,١٠٤	٥٥,١٠٠
دولار استرالي	استراليا، إيرلندا هونج كونج، جزر	١٤,٤٩	٧,٤٥٠	١٠,١٦٤
دولار هونج كونج	الكايمان	٣,٨٥	٢,٣٣٨	٢,٦٩٧
دولار نيوزلندي	نيوزيلندا	٢,٢٤	١,١٤١	١,٥٧٠
دولار سنغافوري	سنغافورا	٠,٨٥	٧١٩	٥٩٨
		١٠٠	٤٩,٧٥٢	٧٠,١٢٩

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إيضاحات حول القوائم المالية  
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٩ - استثمارات (يتبع)

استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة (يتبع)

مكونات الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة حسب قطاع الصناعة فيما يلي:

٣١ ديسمبر ٢٠٢١م			
القطاع	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
صناعة	٣١,٩٨	٢٠,٢٦٥	٢٦,٦٢٩
رعاية صحية	١٨,٨٢	١٣,٢٢٨	١٥,٦٦٥
تقنية	١٢,٣٩	٦,٨٠٤	١٠,٣١٧
المواد الأساسية	١١,٨٥	٩,٤٧٩	٩,٨٦٦
سلع استهلاكية	١٠,٩٣	٨,٧٣٦	٩,٠٩٨
خدمات استهلاكية	٨,٢٦	٦,٢٦٩	٦,٨٧٥
خدمات مالية	٢,٨٤	١,٧٢٣	٢,٣٦٥
خدمات	١,٨٣	١,٤٨٢	١,٥٢٠
خدمات الاتصالات	٠,٨٨	٨٧٢	٧٣٢
الزيت والغاز	٠,٢٢	١٩٠	١٨٧
	١٠٠	٦٩,٠٤٨	٨٣,٢٥٤

٣١ ديسمبر ٢٠٢٠م			
القطاع	% من قيمة الاستثمار الإجمالية (القيمة العادلة)	التكلفة	القيمة العادلة
صناعة	٣٠,٨٩	١٤,٤٨٤	٢١,٦٦٧
رعاية صحية	٢١,٣٦	١٠,٩٢٥	١٤,٩٨٦
سلع استهلاكية	١٦,١٢	٨,٧١٠	١١,٣٠٢
خدمات استهلاكية	٨,٩٧	٣,٩٣٤	٦,٢٩١
مواد	٨,٥٨	٣,٩٠١	٦,٠١٥
تقنية معلومات	٧,٧٦	٣,٧٢٥	٥,٤٤٠
خدمات	٢,٤٤	١,٦٥٧	١,٧١٢
خدمات الاتصالات	٢,٥٨	١,٣٩٨	١,٨٠٦
خدمات المالية	١,٠٣	٨٣٠	٧٢٠
الزيت والغاز	٠,٢٧	١٨٨	١٩٠
	١٠٠	٤٩,٧٥٢	٧٠,١٢٩

صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

١٠ - معاملات الوحدات

معاملات الوحدات خلال السنة تتكون مما يلي:

للسنة المنتهية في ٣١ ديسمبر		
٢٠٢٠م	٢٠٢١م	
(وحدات بالآلاف)	(وحدات بالآلاف)	
٢٩,٧٥٣	٣١,١١٨	الوحدات في بداية السنة
١٤,٥٢٠	١٤,٨٧٧	الوحدات المباعة
(١٣,١٥٥)	(٧,٨٩٢)	الوحدات المستردة
١,٣٦٥	٦,٩٨٥	صافي الزيادة في الوحدات خلال السنة
٣١,١١٨	٣٨,١٠٣	الوحدات في نهاية السنة

كما في ٣١ ديسمبر ٢٠٢١م، فإن أكبر خمس مالكي وحدات يمثلوا ٥٥,٥٥% (٣١ ديسمبر ٢٠٢٠م: ٦٢,١٠%) من وحدات الصندوق.

١١ - معاملات وأرصدة أطراف ذات علاقة

تشتمل الأطراف ذات العلاقة بالصندوق على مدير الصندوق والصناديق الأخرى المدارة بواسطة مدير الصندوق والبنك الأهلي السعودي بصفته الشركة الأم لمدير الصندوق.

أتعاب الإدارة والمصروفات الأخرى

يدار الصندوق من قبل مدير الصندوق. يحتسب الصندوق أتعاب إدارة بشكل يومي مقابل هذه الخدمات، بحيث لا تتجاوز المعدل الأقصى السنوي بواقع ٠,٣% في السنة من حقوق الملكية الصندوق اليومي كما هو منصوص عليه في أحكام وشروط الصندوق.

كما يحق لمدير الصندوق استرداد المصروفات المنفقة نيابةً عن الصندوق والمتعلقة بأتعاب المراجعة والتدقيق وأتعاب الحفظ والاستشارات ومصروفات معالجة بيانات والأتعاب الأخرى المماثلة. يقتصر الحد الأعلى لمبلغ هذه المصروفات الذي يستطيع مدير الصندوق استرداده من الصندوق على نسبة ٠,٥% في السنة من حقوق ملكية الصندوق في أيام التقييم المعنية. تم استرداد هذه المصروفات من قبل مدير الصندوق على أساس قيمتها الفعلية.

صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

١١ - معاملات وأرصدة أطراف ذات علاقة (يتبع)

المعاملات مع الأطراف ذات علاقة

أبرم الصندوق خلال السنة المعاملات التالية، بخلاف تلك التي تم الإفصاح عنها في مواضع أخرى في القوائم المالية، مع الأطراف ذات العلاقة خلال السياق الاعتيادي للأعمال. تمت هذه المعاملات على أساس شروط وأحكام معتمدة من الصندوق. يتم اعتماد جميع معاملات الأطراف ذات العلاقة من قبل مجلس إدارة الصندوق.

الطرف ذو العلاقة	طبيعة المعاملات	مبلغ المعاملات		الرصيد كما في	
		٢٠٢١م	٢٠٢٠م	٢٠٢١م	٢٠٢٠م
شركة الأهلي المالية	أتعاب إدارة	٢,٧٧٦	١,٦١٣	--	--
	مصرفات				
	مدفوعة بالنيابة				
	عن الصندوق	٥٩٨	٣٢٦	--	--

١٢ - إدارة المخاطر المالية

١٢-١ عوامل المخاطر المالية

إن أنشطة الصندوق تعرضه لمجموعة متنوعة من المخاطر المالية: مخاطر السوق، ومخاطر الائتمان، ومخاطر السيولة ومخاطر التشغيل.

يتحمل مدير الصندوق مسؤولية تحديد ومراقبة المخاطر. يشرف مجلس إدارة الصندوق على مدير الصندوق وهو مسؤول في النهاية عن الإدارة العامة للصندوق.

يتم تحديد مخاطر المراقبة والتحكم في المقام الأول على أساس الحدود الموضوعية من قبل مجلس إدارة الصندوق. يحتوي الصندوق على وثيقة الشروط والأحكام الخاصة به التي تحدد استراتيجيات أعماله العامة، وتحمله للمخاطر وفلسفة إدارة المخاطر العامة وملزمة باتخاذ إجراءات لإعادة توازن المحفظة بما يتماشى مع إرشادات الاستثمار.

١٢-١-١ مخاطر السوق

"مخاطر السوق" هي مخاطر التأثير المحتمل للتغيرات التي لها تأثير في أسعار السوق - مثل أسعار العمولة وأسعار صرف العملات الأجنبية وأسعار الأسهم وهامش الائتمان الزائد - التي لها تأثير على إيرادات الصندوق أو القيمة العادلة أدواته المالية.

صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١ م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

١٢- إدارة المخاطر المالية (يتبع)

١٢-١ عوامل المخاطر المالية (يتبع)

١٢-١-١ مخاطر السوق (يتبع)

أ) مخاطر صرف العملات الأجنبية

مخاطر صرف العملات الأجنبية هي مخاطر تقلب قيمة التدفقات النقدية المستقبلية لأداة مالية بسبب التغيرات في أسعار صرف العملات الأجنبية وتنشأ من الأدوات المالية المقومة بالعملية الأجنبية. إن الدولار الأمريكي هو العملة الوظيفية للصندوق.

يتم تحديد الموجودات والمطلوبات المالية للصندوق بعملة غير العملة المستخدمة. وبناءً على ذلك، قد تتأثر قيمة موجودات الصندوق بشكل ملائم أو غير ملائم بسبب التقلبات في معدلات العملات.

إن التحليل يتضمن احتساب تأثير الحركة المحتملة في الدولار الأمريكي مقابل العملات الأساسية للمحفظة الاستثمارات مع بقاء جميع المتغيرات الأخرى ثابتة، على قائمة الدخل الشامل بسبب للقيمة العادلة للموجودات ذات الحساسية للعملة:

٣١ ديسمبر ٢٠٢٠ م	٣١ ديسمبر ٢٠٢١ م	التغير في أسعار السوق	
± ٥,٥١٠	± ٥,٩٨١	± ١٠٪	ين ياباني
± ١,٠١٦	± ١,٦٧٣	± ١٠٪	دولار أسترالي
± ٢٧٠	± ٣٧٢	± ١٠٪	دولار هونج كونج
± ١٥٧	± ١٢١	± ١٠٪	دولار نيوزيلندي
± ٦٠	± ٦٥	± ١٠٪	دولار سنغافوري

ب) مخاطر معدلات العمولة

مخاطر تتمثل مخاطر معدل العمولة في مخاطر تقلب قيمة التدفقات النقدية المستقبلية للأداة المالية أو القيمة العادلة للأدوات المالية للقسيمة الثابتة بسبب التغيرات في معدلات عمولة السوق.

جميع موجودات ومطلوبات الصندوق لا تحمل عمولة، وبالتالي فإن الصندوق لا يتعرض لمخاطر أسعار العمولات.

ج) مخاطر الأسعار الأخرى

مخاطر الأسعار الأخرى هي مخاطر تقلب قيمة الأدوات المالية للصندوق نتيجة للتغيرات في أسعار السوق، بسبب عوامل بخلاف تحركات العملات الأجنبية وأسعار العمولات. تنشأ مخاطر الأسعار بشكل أساسي من عدم التأكد بشأن أسعار الأدوات المالية المستقبلية التي يمتلكها الصندوق. يراقب مدير الصندوق بصورة يومية تركيز المخاطر على حقوق الملكية والصناعات بما يتماشى مع حدود محددة بينما تتبع تقلبات مستوى المحفظة عن كثب. كما في تاريخ قائمة المركز المالي، لدى الصندوق استثمارات في أسهم التي تتعرض لمخاطر الأسعار.



صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

١٢- إدارة المخاطر المالية (يتبع)

١-١٢ عوامل المخاطر المالية (يتبع)

(ج) مخاطر الأسعار الأخرى (يتبع)

إن التأثير على حقوق الملكية (نتيجة للتغير في القيمة العادلة للاستثمارات) بسبب تغير منطقي من الاحتمال أن يغير في الملكية للصندوق المستثمر به، مع بقاء جميع المتغيرات ثابتة هي كما يلي:

٣١ ديسمبر ٢٠٢١م	٣١ ديسمبر ٢٠٢٠م
±١٠%	±١٠%
±٨,٣٢٥	±٧,٠١٣

١٢-٢ مخاطر الائتمان

مخاطر الائتمان هي المخاطر المتعلقة بعدم قدرة طرف ما في أداة مالية على الوفاء بالتزاماته مما يؤدي إلى تكبد الطرف الآخر لخسارة مالية. يسعى مدير الصندوق إلى إدارة مخاطر الائتمان من خلال مراقبة التعرضات الائتمانية ووضع حدود للمعاملات مع الأطراف الأخرى المحددة والتقييم المستمر للقدرة الائتمانية لهذه الأطراف. كما في تاريخ قائمة المركز المالي، فإن الحد الأقصى للتعرض لمخاطر الائتمان للصندوق يتمثل في القيمة الدفترية للنقد وما في حكمه والذي يمثل الأرصدة لدى بنك محلي ذو تصنيف ائتماني A٣ حسب تصنيفات وكالة موديز والذمم المدينة الأخرى. ليس هناك أي تأثير للخسائر الائتمانية المتوقعة على هذه الموجودات المالية.

١٢-٣ مخاطر السيولة

مخاطر السيولة هي المخاطر المتمثلة في عدم قدرة الصندوق على توليد موارد نقدية كافية لتسوية التزاماته بالكامل عند استحقاقها أو القيام بذلك فقط بشروط تكون غير ملائمة جوهرياً.

الصندوق مفتوح للاشتراك والاسترداد في كل يوم عمل في الولايات المتحدة الأمريكية (الاثنين إلى يوم الجمعة) حسب شروط وأحكام الصندوق ولذلك يتعرض الصندوق لمخاطر السيولة عند مواجهة استرداد الوحدات من قبل مالكي الوحدات في هذه الأيام. يقوم مدير الصندوق بمراقبة متطلبات السيولة من خلال التأكد من توفر أموال كافية للوفاء بأي التزامات عند نشوئها، إما من خلال تصفية محفظة الاستثمار أو عن طريق أخذ قروض قصيرة الأجل من مدير الصندوق.

يدير الصندوق مخاطر السيولة من خلال توفير السيولة اللازمة من خلال الاستثمارات في الأسهم لتتمكن من توفير السيولة في فترة زمنية قصيرة.

١٢-٤ مخاطر التشغيل

إن مخاطر التشغيل هي مخاطر الخسارة المباشرة أو غير المباشرة الناتجة عن مجموعة متنوعة من الأسباب المرتبطة بالعمليات والتكنولوجيا والبنية التحتية التي تدعم أنشطة الصندوق سواء داخلياً أو خارجياً لدى مقدم خدمة الصندوق ومن العوامل الخارجية الأخرى غير الائتمان، السيولة، والعملات ومخاطر السوق المخاطر مثل تلك الناشئة عن المتطلبات القانونية والتنظيمية.

## صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك (مدار من قبل شركة الأهلي المالية)

### إيضاحات حول القوائم المالية

للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

### ١٢- إدارة المخاطر المالية (يتبع)

#### ١٢-١ عوامل المخاطر المالية (يتبع)

#### ١٢-١-٤ مخاطر التشغيل (يتبع)

يهدف الصندوق إلى إدارة المخاطر التشغيلية لكي يحقق التوازن بين الحد من الخسائر والأضرار المالية التي تلحق بسمعته وبين تحقيق هدفه الاستثماري المتمثل في تحقيق أقصى عوائد لمالكي الوحدات. إن المسؤولية الرئيسية عن تطوير وتنفيذ الرقابة على المخاطر التشغيلية تقع على عاتق قسم إدارة المخاطر. يتم دعم هذه المسؤولية عن طريق تطوير المعيار العام لإدارة المخاطر التشغيلية، والذي يشمل الضوابط والعمليات لدى مقدمي الخدمة وإنشاء مستويات الخدمة مع مقدمي الخدمة، في المجالات التالية:

- توثيق الرقابة والإجراءات
- متطلبات لـ: -
- الفصل الملائم بين الواجبات بين مختلف الوظائف والأدوار والمسؤوليات؛
- تسوية ومراقبة المعاملات؛ و
- التقييم الدوري للمخاطر التشغيلية التي تواجهها.
- كفاية الضوابط والإجراءات لمعالجة المخاطر المحددة؛
- الامتثال للمتطلبات التنظيمية والمتطلبات القانونية الأخرى؛
- تطوير خطط الطوارئ؛
- التدريب والتطوير المهني؛
- المعايير الأخلاقية ومعايير الأعمال؛ و
- تخفيض المخاطر.

#### ١٢-١-٥ الاعتبارات بسبب جائحة كوفيد-١٩

لا تزال جائحة كوفيد-١٩ تُعطل الأسواق العالمية حيث تشهد العديد من المناطق الجغرافية موجات متكررة من العدوى على الرغم من أنها كانت قد سيطرت سابقاً على تفشي الفيروس من خلال إجراءات احترازية صارمة. ومع ذلك، فقد تمكنت حكومة المملكة العربية السعودية من السيطرة بنجاح على تفشي الفيروس حتى الآن، ويرجع ذلك في المقام الأول إلى الإجراءات الفعالة التي اتخذتها الحكومة .

ومع ذلك، تستمر إدارة الصندوق في إدراك كلٍ من تحديات الاقتصاد الجزئي والكلي التي فرضها كوفيد-١٩، والتي يمكن الشعور بتبعاتها لبعض الوقت، وتراقب عن كثب تعرضاتها للمخاطر.

### ١٣- آخر يوم للتقييم

آخر يوم تقييم لغرض إعداد هذه القوائم المالية كان ٣٠ ديسمبر ٢٠٢١م (٢٠٢٠م: ٣١ ديسمبر ٢٠٢٠م).

صندوق الأهلي لمؤشر أسهم اسيا والباسيفيك  
(مدار من قبل شركة الأهلي المالية)

إيضاحات حول القوائم المالية  
للسنة المنتهية في ٣١ ديسمبر ٢٠٢١م  
ألف دولار أمريكي (مالم يذكر غير ذلك)

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#### ١٤ - الأحداث بعد نهاية فترة التقرير

ليس هناك حدث لاحق لتاريخ قائمة المركز المالي يتطلب تعديل أو إفصاح في القوائم المالية أو الإيضاحات المرفقة.

#### ١٥ - اعتماد القوائم المالية

تم اعتماد هذه القوائم المالية من قبل مدير الصندوق في ٢٨ شعبان ١٤٤٣ هـ الموافق ٣١ مارس ٢٠٢٢ م.