Crowe

Smart decison. Lasting value.

Crowe Solutions For Professional Consulting
Member Crowe Global

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)

Condensed interim financial statements and independent auditor's review report
For the six months period ended June 30, 2026

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)
Condensed interim financial statements (unaudited) and independent auditor's review report
For the six months period ended June 30, 2026

Crowe

Crowe Solutions
For Professional Consulting
Member Crowe Global
P.O.Box. 10504 Riyadh 11443
Kingdom of Saudi Arabia
Telephone: +966 11 217 5000
Facesimile: +966 11 217 6000
www.crowe.com/sa

Independent Auditor's Review Report on the Interim Condensed Financial Statements

TO THE UNITHOLDERS RESPECTED
Osool and Bakheet Parallel Market Equity Trading Fund
(MANAGED BY OSOOL & BAKHEET INVESTMENT COMPANY)

Introduction:

We have reviewed the accompanying interim condensed statement of financial position of Osool and Bakheet Parallel Market Equity Trading Fund (the "Fund") managed by Osool & Bakheet Investment Company (the "Fund Manager") as at 30 June 2026, and the related interim condensed statement of profit or loss and other comprehensive income, interim condensed statement of changes in net assets attributable to unitholders, and interim condensed statement of cash flows for the six-month period then ended, and the notes to the interim condensed financial statements, including a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard (34), "Interim Financial Reporting," as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements approved by the Saudi Organization for Chartered and Professional Accountants. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements do not present fairly, in all material respects, in accordance with International Accounting Standard (34), "Interim Financial Reporting," as endorsed in the Kingdom of Saudi Arabia.

شركة حلول كرو للإستشارات المهنية
C.R. No. 1010466353
سجل تجاري رقم ١٠١٠٤٦٦٣٥٣
Crowe Solutions For Professional Consulting R

Crowe Solutions
for Professional Consulting

Musab A. AlSheikh
License No. (658)

27 Safar 1448H (corresponding to 10 August 2026)
Riyadh, Kingdom of Saudi Arabia

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)
Condensed interim statement of financial position
As at June 30, 2026
(Saudi Riyal)

	Notes	**June 30, 2026 (unaudited)**	December 31, 2025 (audited)
ASSETS			
Financial assets at fair value through profit or loss	8	**12,747,571**	12,763,558
Cash and cash equivalents	7	**237,224**	1,611,477
Dividend receivable		**11,555**	-
TOTAL ASSETS		**12,996,350**	14,375,035
LIABILITIES			
Due to related parties	9	**140,442**	223,693
Payables for the purchase of financial assets at fair value through profit or loss		**20,601**	565,393
Accrued expenses and other liabilities		**40,739**	40,226
Total liabilities		**201,782**	829,312
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS			
Net assets (equity) attributable to the unitholders		**12,794,568**	13,545,723
Units in issue (numbers)		**3,235,448**	3,312,909
Net assets value attributable to each unit		**3.95**	4,09

The accompanying notes 1 to 14 form an integral part of these condensed interim financial statements.

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)
Condensed interim statement of profit or loss and other comprehensive income
For the six months period ended June 30, 2026
(Saudi Riyal)

	Notes	For the six months period ended 30 June 2026 (unaudited)	For the six months period ended 30 June 2025 (unaudited)
Profit or loss			
Income			
Realized (losses) / gains from sale of financial assets at fair value through profit or loss	8	**(52,654)**	903,170
Unrealized (losses) / gains on financial assets at fair value through profit or loss	8	**(311,017)**	(2,038,698)
Dividend income		**168,159**	187,240
Total (loss) / income for the period		**(195,512)**	(948,288)
Expenses			
Management fees	9	**(146,709)**	(275,957)
Custodian fees	9	**(2,935)**	(5,520)
Operations management fees	9	**(33,054)**	(62,099)
Independent custodian fees	9	**(5,650)**	(5,595)
Remuneration of board members	9	**(25,516)**	(47,983)
Other expenses		**(39,910)**	(38,582)
Total expenses		**(253,774)**	(435,736)
Net (loss) / income for the period		**(449,286)**	(1,384,024)
Other comprehensive income for the period		-	-
Total comprehensive (loss) / income for the period		**(449,286)**	(1,384,024)

The accompanying notes 1 to 14 form an integral part of these condensed interim financial statements.

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)
Condensed interim statement of changes in net assets attributable to unitholders
For the six months period ended June 30, 2026
(Saudi Riyal)

	For the six-month period ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
Net assets value attributable to unitholders, beginning of the period	**13,545,723**	24,595,918
Total comprehensive (loss) / income for the period	**(449,286)**	(1,384,024)
Subscription and redemption to unitholders		
Proceeds from units subscribed	**74,276**	2,007,773
Payments for units redeemed	**(376,145)**	(2,112,718)
Net change of unit transactions	**(301,869)**	(104,945)
Net assets value attributable to unitholders, at the end of the Period	**12,794,568**	23,106,949

Unit transactions
Transactions in units during the period are summarized as follows:

	For the six months period ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
	Units	Units
Units at the beginning of the period	**3,312,909**	4,405,258
Subscribed units	**18,450**	357,536
Redeemed units	**(95,911)**	(384,269)
Units at the end of the period	**3,235,448**	4,378,525

Osool and Bakheet Parallel Market Equity Trading Fund
Open Investment Equity Fund
(Managed by Osool & Bakheet Investment Company)
Condensed interim statement of cash flows
For the six months period ended June 30, 2026
(Saudi Riyal)

	For the six-months period ended 30 June	
	2026 (unaudited)	2025 (unaudited)
Cash flows from operating activities		
Net loss for the period	**(449,286)**	(1,384,024)
Adjustments to reconcile net loss/ profit for the period to operating activities		
Realized (losses) / gains from sale of financial assets at fair value through profit or loss	**52,654**	(903,170)
Unrealized losses / (gains) on financial assets at fair value through profit or loss	**311,017**	2,038,698
Dividend income	**(168,159)**	(187,240)
	(253,774)	(435,736)
Changes in operating assets and liabilities		
Proceeds from sale of financial assets at fair value through profit or loss	**4,813,086**	9,604,791
Additions to financial assets at fair value through profit or loss	**(5,140,169)**	(8,548,377)
Proceeds from dividend income	**156,604**	156,237
Payables for the purchase of financial assets at fair value through profit or loss	**(565,393)**	-
Due to related parties	**(83,251)**	(194,981)
Accrued expenses and other liabilities	**513**	339,880
Net cash used in operating activities	**(1,072,384)**	921,814
Cash flows from financing activities		
Proceeds from units subscribed	**74,276**	2,007,773
Payments for units redeemed	**(376,145)**	(2,112,718)
Net cash (used in) / generated from financing activities	**(301,869)**	(104,945)
Net change in cash and cash equivalents	**(1,374,253)**	816,869
Cash and cash equivalents, beginning of the period	**1,611,477**	74,130
Cash and cash equivalents, at the end of the period	**237,224**	890,999
Non-cash transactions		
Payables for the purchase of financial assets at fair value through profit or loss	**20,601**	-
Dividend receivable	**11,555**	-

The accompanying notes 1 to 14 form an integral part of these condensed interim financial statements.

1 - The Fund and its Activities

a) Osool and Bakheet Parallel Market Equity Trading Fund (the "Fund") is an open-ended investment fund that aims to grow capital by achieving a positive return over the long term. This is accomplished through investments in companies listed on the Parallel Market (Nomu) and in small and medium-sized companies listed on the Main Market.
The Fund was approved for IPO on Jumada al-Awwal 11, 1438 H (corresponding to February 8,2017) according to the approval of CMA. The Fund commenced its operations on Rajab 9, 1438 H (April 6, 2017).

b) Osool and Bakheet Investment Company (Fund Manager) is a Saudi joint stock company registered under Commercial Registry No. 1010219805 dated 2 Jumada al-Awwal 1427 AH (corresponding to May 29, 2006 AD). It is a company licensed under the license issued by the Capital Market Authority No. 08126-07 dated Jumada al-Thani 19, 1427 AH (corresponding to July 15, 2006 AD). Fund manager is responsible for the general management of the Fund's activities. The Fund Manager may also enter into agreements with other institutions to provide investment services, custody services, or other administrative services on behalf of the Fund.

Osool & Bakheet Investment Company is the Fund Manager and Operator. The Fund has appointed Alinma Investment Company ("Custodian") to act as custodian for the Fund. Custody and Registrar fees are paid by the Fund.

c) The terms and conditions for the Fund were issued on Jumada Al-Awwal 11, 1438H (8 February 2017). The Fund Manager made certain amendments to the Fund's terms and conditions, and these were last updated on Dhul-Hijjah 29, 1446H (25 June 2025).

d) The address of the Fund manager is as follows:

Osool and Bakheet Investment Company
PO Box 63762 Riyadh 11526
Kingdom Saudi Arabia

2 - Regulating Authority

The Fund is governed by Investment Funds Regulations (the "Regulations"), issued by Capital Market Authority (CMA) on 3 Dhul Hijjah 1427H (corresponding to 24 December 2006), and effective from 6 Safar 1438H (corresponding to November 6, 2016) by the new Investment Funds Regulations ("The amended Regulations") issued by CMA on 16 Sha'ban 1437H (corresponding to May 23, 2016). The Regulations were amended on 17 Rajab 1442H (corresponding to 1 March 2021), which were further amended by CMA Resolution No. 1-135-2025 dated 03/06/1447H (corresponding to 24/11/2025), detailing the requirements for all funds in the Kingdom of Saudi Arabia."

3 - Basis of preparation

3.1- Statement of compliance

The condensed interim financial statements have been prepared in accordance with International Accounting Standards 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board ("IASB"), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi organization for Chartered and Professional Accountants (SOCPA).

These condensed interim financial statements does not include all the information and disclosures required in the annual financial statements, therefore, these should be read in conjunction with the Fund's annual audited financial statements as at 31 December 2025.

Assets and liabilities in this condensed interim statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery of assets or settlement of liabilities within 12 months after the reporting (current) and more than 12 months after the reporting date (non-current) is presented in note 11.

3 - Basis of preparation (continued)

3.2- Basis of measurement

These financial statements have been prepared in accordance with the historical cost principle, the going concern concept, and the accrual basis of accounting, except for investments at fair value through profit or loss, which are measured at fair value. An alternative basis is used if required by the International Financial Reporting Standards (IFRS) as adopted in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA), as stated in the applied accounting policies (Note 5).

3.3- Presentation and functional currency

These financial statements are presented in Saudi Riyals which is the functional currency and are rounded to the nearest Saudi Riyal.

4 - Material accounting policy information

The material accounting policy information used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2025.

5 - Use of judgments, estimates and assumptions

The preparation of condensed interim financial statements in accordance with the International Financial Reporting Standards adopted in the Kingdom of Saudi Arabia and other standards and issuances approved by the Saudi Organization for Chartered and Professional Accountants (SOCPA) requires the use of some important estimates and assumptions that affect the amounts of assets and liabilities presented and the disclosure of potential assets and liabilities at the date of preparing the financial reports and the proven value of revenues and expenses during the period. Financial reports, Judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Fund makes estimates and assumptions regarding the future. The resulting accounting estimates rarely equal actual results.

Assumptions and uncertain estimates

Measuring the fair value of financial instruments

The fund measures the fair value of the instrument using the quoted market price in an active market for that instrument, when available. A market is considered active if asset and liability transactions occur frequently and in sufficient volume to provide continuous pricing information. The Fund update it fair value at the reporting date and disclosed in note 8.

Going Concern

The Fund's management made an assessment for its ability to continue as a going concern and concluded that it has the resources to continue its activity in the foreseeable future. In addition, the management is not aware of any material uncertainty that may cast doubt on the ability of the Fund to continue according to the going concern basis. Accordingly, the financial statements have been prepared on the going concern basis.

6 - Standards issued but not yet effective

There several standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's condensed interim financial statements. In the opinion of the Board, these standards will have no significant impact on the condensed interim financial statements of the Fund. The Fund intends to adopt these standards, if applicable.

(Saudi Riyal)

7- Cash and cash equivalents

	June 30, 2026 (unaudited)	December 31, 2025 (audited)
Cash with Fund Manager	**216,845**	1,511,838
Cash with other banks	**19,469**	99,572
Cash with custodian	**910**	67
	237,224	1,611,477

The management has conducted a review as required under IFRS 9 and based on such assessment; the management believes that there is no need for any significant expected credit loss against the carrying value of cash balances.

8 - Financial assets at fair value through profit or loss

Below is a summary of investment portfolio components at fair value through profit or loss at the date of the statement of financial position:

	30 June 2026 (unaudited)		31 December 2025 (audited)	
	% Total of market value	**Market value**	% Total of market value	Market value
Equity investments by sector				
Real estate management	**17.25%**	**2,199,424**	20.4%	2,607,695
Basic Materials	**17.85%**	**2,275,435**	14.7%	1,870,460
Consumer services	**19.50%**	**2,485,177**	14.3%	1,829,404
Health care equipment and services	**18.04%**	**2,299,831**	12.1%	1,548,360
Business and Professional Services	**5.23%**	**667,112**	9.2%	1,178,874
Food Production	**2.75%**	**350,523**	8.1%	1,035,818
Household and Personal Products	**5.03%**	**641,419**	5.8%	737,321
Capital goods	**7.77%**	**990,106**	5.3%	673,547
Transportation	**2.54%**	**323,189**	4.0%	507,409
Technology Services and Applications	**2.60%**	**330,885**	3.8%	486,940
Insurance	**1.45%**	**184,470**	-	-
Luxury Goods Retail and Distribution	-	-	2.3%	287,730
	%100	**12,747,571**	%100	12,763,558

(Saudi Riyal)

8 - Financial assets at fair value through profit or loss (continued)

8.1- The movement on financial assets at fair value through profit or loss as follows:

	Note	**For the six months period ended June 30, 2026 (unaudited)**	For the year ended on December 31, 2025 (audited)
Fair value, beginning of the year		**12,763,558**	25,006,052
Purchases during the period/ year		**5,160,770**	21,690,771
Sales during the period/ years	**8.1.1**	**(4,865,740)**	(30,769,699)
Unrealized loss/ profits from financial assets at fair value through the profit or loss		**(311,017)**	(3,163,566)
Fair value, at the end of the period/ year		**12,747,571**	12,763,558

8.1.1- The Fund sold financial assets at fair value through profit or loss with a carrying value of SAR 4,865,740 for an amount of SAR 4,813,086 during the period ended 30 June 2026, resulting in a realized loss of SAR 52,654 (30 June 2025: the Fund sold investments with a carrying value of SAR 8,701,621 for SAR 9,604,791, resulting in a realized gain of SAR 903,170).

8.1.2- Dividends received during the period ended 30 June 2026 amounted to SAR 168,159 (30 June 2025: SAR 187,240).

9 – Transactions with related parties
Key related party fees:
Management fee
The Fund is managed by the Fund Manager, and the Fund pays for these services management fees calculated on each valuation day at an annual rate of 2% of the daily net assets of the Fund.

Custody fees
The terms and conditions were amended so that the custody fee is calculated on the basis of 0.04% annually of the Fund's net assets, with a minimum of 1,000 Saudi Riyals per month. Additionally, the independent custody model fees at a rate of 0.01% of the fund's net assets, with a maximum of 250,000 Saudi Riyals is also paid annually. The fee due is paid every 3 months.

Operations management fees
The fund's operating fees is calculated on the basis of 0.45% annually of the fund's net assets, and a redemption fee of 3% on recoveries within a month of contributions and reinvestment in the fund.

Board of Directors fees
The independent members of the Board of Directors are entitled to a remuneration determined in accordance with the terms and conditions of the Fund in exchange for their services related to attending the meetings of the Board of Directors or the meetings of the Fund. A fee of 30,000 Saudi Riyals or 5% of the annual management fees of the Fund, whichever is less, is paid to each independent member of the Board of Directors by the Fund annually, who number five members.

(Saudi Riyal)

9 - Transactions with related parties (continued)

A. The balances due to related parties are as follows:

	June 30, 2026 (unaudited)	December 31, 2025 (audited)
Osool & Bakheet Investment Company	**90,508**	118,263
Alinma investment	**24,418**	19,233
Board of directors	**25,516**	86,197
	140,442	223,693

B. The material transactions with the related parties are as follows:

Related party	Nature of relation	Type of transactions	Transaction amount: For the period ended June 30, 2026 (unaudited)	Transaction amount: For the period ended on June 30, 2025 (audited)
Osool & Bakheet Investment Company	Fund manager	Management fees	**146,709**	275,957
		Operations fees	**33,054**	62,099
Alinma investment	Custodian	Custody fees	**2,935**	5,520
		ICM	**5,650**	5,595
Board of directors	Board members	Annual reward	**25,516**	47,983

10 - Financial instruments and risk management

Financial instruments

Financial instruments included in the statement of financial position mainly include cash and cash equivalents, receivables and other assets, financial assets at fair value through profit and loss, due to related parties, accrued expenses and other liabilities.

Risk Management

The Fund's management has overall responsibility for setting and supervising the company's risk management frameworks. The Fund's risk management policies have been established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to those limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. Through its training and management procedures and standards, the Fund aims to have a constructive and regular control environment in which employees are aware of their responsibilities and obligations.

Credit risk

Credit risk represents the risk of financial loss faced by the fund in the event of failure of a customer or counterparty in a financial instrument to fulfill its contractual obligations, and it mainly arises from cash and cash equivalents. The maximum exposure to credit risk represents the carrying value of these assets.

10 - Financial instruments and risk management (continued)

The following is a statement of the credit risks to which the Fund is exposed:

	June 30, 2026 (unaudited)	December 31, 2025 (audited)
Cash and cash equivalents	237,224	1,611,477
	237,224	1,611,477

Cash represents balances held in current accounts. As the cash is deposited with financial institutions with high credit ratings, management believes that the Fund is not exposed to significant credit risk.

Market risk

Market risk is the risk of the potential impact of changes in market prices such as foreign exchange rates and commission rates. The objective of market risk management is to manage and control exposure to market risks within acceptable limits while achieving the highest possible return.

Foreign exchange rate risk:

Foreign exchange rate risk results from changes and fluctuations in the value of financial instruments as a result of changes in foreign exchange rates. The Company's foreign currency risk management aims to protect future cash flows in Saudi Riyals, US Dollars and European Euros. Foreign currency exposures related to cash flows are taken into account at the fund level and mainly consist of currency exchange risks arising from accounts payable and receivable. The Fund's management monitors currency exchange rates and believes that the risks of fluctuations in currency exchange rates are not significant.

Commission rate risk

Commission risks emerge from possible changes and fluctuations in commission rates that affect future profit or fair values of financial instruments. The Fund monitors commission rate fluctuations and believes that the impact of commission rate risks is ineffective.

Capital risk

The Fund's primary objective in managing capital is to support its operations and increase the return to owners. The Fund's policy is to maintain a strong capital base to maintain the confidence of financial statement users and to support the future development of the business. The Fund manages its capital structure and makes adjustments in light of changes in economic conditions. The Fund Manager monitors return on capital, defined as the result of operating activities divided by total equity. There have been no changes to the Fund's approach to capital management during the year. The Fund Manager also monitors the level of distributions to owners. The Fund is not subject to externally imposed capital requirements.

Equity price risk

Equity price risk represents the risk that the value of financial instruments will fluctuate as a result of changes in prevailing market prices.

The Fund is exposed to market price risk arising from uncertainty about future market prices of its investments. The Fund Manager manages this risk by diversifying the Fund's investment portfolio across different industry sectors.

(Saudi Riyal)

10 - Financial instruments and risk management (continued)
Risk Management (continued)

	June 30, 2026 (unaudited)		December 31, 2025 (audited)	
Equity investments (by sector)	**Probable change %**	**Impact on Net Asset Value**	Probable change %	Impact on Net Asset Value
Real estate management	+/-1%	21,994	+/-1%	26,077
Basic Materials	+/-1%	22,754	+/-1%	18,705
Consumer services	+/-1%	24,852	+/-1%	18,294
Health care equipment and services	+/-1%	22,998	+/-1%	15,484
Business and Professional Services	+/-1%	6,671	+/-1%	11,789
Food Production	+/-1%	3,505	+/-1%	10,358
Household and Personal Products	+/-1%	6,414	+/-1%	7,373
Capital goods	+/-1%	9,901	+/-1%	6,735
Transportation	+/-1%	3,232	+/-1%	5,074
Technology Services and Applications	+/-1%	3,309	+/-1%	4,869
Insurance	+/-1%	1,845	+/-1%	-
Luxury Goods Retail and Distribution	+/-1%	-	+/-1%	2,877

Liquidity risk

Liquidity risk represents the risk that the Fund will be unable to meet its financial obligations when due. The Fund Manager manages this risk by maintaining sufficient levels of cash and cash equivalents and monitoring expected cash flows to ensure unit holders' redemption requests are met and financial obligations are settled when due. The table below summarizes the maturity dates of the Fund's financial liabilities based on undiscounted contractual payments.

As at June 30, 2026 (unaudited)	**From 1 to 12 months**	**From 1 to 5 years**	**More than 5 Years**	**Totals of non-discounted contractual flows**	**Total**
Due to related parties	140,442	-	-	140,442	140,442
Accrued expenses and other liabilities	40,739	-	-	40,739	40,739
Payables for the purchase of financial assets at fair value through profit or loss	20,601			20,601	20,601
	201,782	-	-	201,782	201,782
As at December 31,2025 (audited)					
Due to related parties	223,693	-	-	223,693	223,693
Accrued expenses and other liabilities	40,226	-	-	40,226	40,226
Payables for the purchase of financial assets at fair value through profit or loss	565,393			565,393	565,393
	829,312	-	-	829,312	829,312

10 - Financial instruments and risk management (continued)
Risk Management (continued)

Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that a transaction takes place between the asset, or transfer of the liability, that takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in the best and highest possible use of the asset, or by selling it to an-other market participant that would use the asset in the best and highest possible use of the asset. Fair values are categorized into different levels in the fair value hierarchy based on the inputs used in the valuation techniques as follows:

The first level: The quoted market prices in active markets for the same financial instruments.
The second level: Valuation techniques that depend on inputs that affect the fair value and can be directly or indirectly observable in the market.
The third level: Valuation techniques that depend on inputs that affect the fair value that cannot be directly or indirectly observed in the market.

The following table discloses the fair value of financial assets, including their levels and the hierarchy of their fair values. This does not include fair value information for financial assets that have not been measured at fair value, where the carrying amount is considered a reasonable approximation of fair value.

As at 30 June 2026 (unaudited)	**Level 1**	**Level 2**	**Level 3**	**Total**
Investments at fair value through profit and loss	**12,747,571**	-	-	**12,747,571**
As at 31 December 2025 (audited)				
Investments at fair value through profit and loss	12,763,558	-	-	12,763,558

(Saudi Riyal)

11- Maturity analysis of assets and liabilities:

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

As at 30 June 2026 (Unaudited)	***Within 12 months***	***After 12 months***	***Total***
ASSETS			
Financial assets at fair value through profit or loss	**12,747,571**	-	**12,747,571**
Cash and cash equivalents	**237,224**	-	**237,224**
Dividend receivable	**11,555**	-	**11,555**
TOTAL ASSETS	**12,996,350**	-	**12,996,350**
LIABILITIES			
Due to related parties	**140,442**		**140,442**
Payables for the purchase of financial assets at fair value through profit or loss	**20,601**		**20,601**
Accrued and other liabilities	**40,739**	-	**40,739**
TOTAL LIABILITIES	**201,782**	-	**201,782**

As at 31 December 2025 (Audited)	**Within 12 months**	After 12 months	**Total**
ASSETS			
Financial assets at fair value through profit or loss	12,763,558	-	12,763,558
Cash and cash equivalents	1,611,477	-	1,611,477
TOTAL ASSETS	14,375,035	-	14,375,035
LIABILITIES			
Due to related parties	223,693	-	223,693
Payables for the purchase of financial assets at fair value through profit or loss	565,393	-	565,393
Accrued and other liabilities	40,226	-	40,226
TOTAL LIABILITIES	829,312	-	829,312

12 - Last day valuation

The last valuation day of the period on Tadawul was June 29, 2026 (2025: December 29, 2025).

13 - Subsequent events

The Fund's management believes that there are no significant events after the date of the condensed interim financial statements and before their issuance that require adjustment or disclosure.

14 - Approval of the condensed interim financial statements

The condensed interim financial statements have been approved for issue by the Funds board of directors on 26 Safar 1448H (Corresponding to 9 August 2026).