

**Crowe Solutions For Professional Consulting**  
Member Crowe Global

**Al-Khair Capital IPOs Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED) AND  
INDEPENDENT AUDITOR'S REVIEW REPORT  
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

**Al-Khair Capital IPOs Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

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**INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL  
INFORMATION**

**TO: The Unitholders of  
Al-Khair Capital IPOs Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)**

**Introduction:**

We have reviewed the accompanying condensed interim statement of financial position of **Al-Khair Capital IPOs Fund** – (“the fund”) managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”), as at 30 June 2024 and the related condensed interim statements of comprehensive income, changes in net assets and cash flows for the six months’ period then ended and notes to the condensed interim financial information, including material accounting policies information and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

**Scope of Review:**

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects the financial position of the fund as of 30 June 2024 and its condensed interim statement of comprehensive income and its cash flows for the six month’s period then ended, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).



26 Muharram 1446H (Corresponding 01 August 2024)  
Riyadh, Saudi Arabia

Crowe Solutions  
For Professional Consulting



Abdullah M. AlAzem  
License No. (335)

Al-Khair Capital IPOs Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
As at 30 June 2024

		<i>30 June 2024</i> <i>(Unaudited)</i>	<i>31 December 2023</i> <i>(Audited)</i>
	<i>Note</i>	<i>SR</i>	<i>SR</i>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	7	4,820,040	1,380,595
Financial assets at fair value through profit or loss	8	12,342,445	10,919,009
Other receivables		17,131	798,656
<b>TOTAL ASSETS</b>		<b>17,179,616</b>	<b>13,098,260</b>
<b><u>LIABILITIES</u></b>			
Management fee payable	12	52,789	38,549
Accrued expenses and other liabilities	9	43,809	38,494
<b>TOTAL LIABILITIES</b>		<b>96,598</b>	<b>77,043</b>
<b>NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS</b>		<b>17,083,018</b>	<b>13,021,217</b>
Units in issue		1,123,422	953,059
Net assets value attributable to each unit		15.2062	13.6626

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

# Al-Khair Capital IPOs Fund

(Managed by Al-Khair Capital Saudi Arabia Company)

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the six-month period ended 30 June 2024

	<i>Notes</i>	<i>For the six-month period ended 30 June</i>	
		<i>2024</i>	<i>2023</i>
		<i>(Unaudited) SR</i>	<i>(Unaudited) SR</i>
<b>INVESTMENT INCOME</b>			
Net gain from financial assets at fair value through profit or loss	10	1,509,327	1,713,691
Dividend income		100,834	98,695
Other income		11,210	4,594
<b>TOTAL INCOME</b>		<b>1,621,371</b>	<b>1,816,980</b>
<b>EXPENSES</b>			
Management fee	12	(96,844)	(64,950)
Other expenses	11	(93,350)	(67,163)
<b>TOTAL EXPENSES</b>		<b>(190,194)</b>	<b>(132,113)</b>
<b>NET INCOME FOR THE PERIOD</b>		<b>1,431,177</b>	<b>1,684,867</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>1,431,177</b>	<b>1,684,867</b>

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

# Al-Khair Capital IPOs Fund

(Managed by Al-Khair Capital Saudi Arabia Company)

## CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (UNAUDITED)

For the six-month period ended 30 June 2024

	<i>For the six-month period ended</i>	
	<i>30 June</i>	
	<i>2024</i> <i>(Unaudited)</i> <i>SR</i>	<i>2023</i> <i>(Unaudited)</i> <i>SR</i>
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	13,021,217	10,023,101
<b>CHANGES FROM OPERATIONS</b>		
Total comprehensive income for the period	1,431,177	1,684,867
<b>CHANGES FROM UNIT TRANSACTIONS</b>		
Proceeds from units sold	2,892,168	-
Value of units Recovered	(261,544)	(212,755)
Net change from unit transactions	2,630,624	(212,755)
<b>NET ASSETS AT THE END OF THE PERIOD</b>	17,083,018	11,495,213

### UNIT TRANSACTIONS

Transactions in units for the six-month period ended 30 June are summarised as follows:

	<i>2024</i> <i>Units</i>	<i>2023</i> <i>Units</i>
<b>UNITS AT BEGINNING OF THE PERIOD</b>	953,059	977,712
Units sold	187,646	-
Units redeemed	(17,283)	(20,056)
Net increase /(decrease) in units	170,363	(20,056)
<b>UNITS AT END OF THE PERIOD</b>	1,123,422	957,656

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)  
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
For the six-month period ended 30 June 2024

	2024 (Unaudited)	2023 (Unaudited)
<b>Cash Flows from Operating Activities</b>		
Net Income for the Period	1,431,177	1,684,867
Adjustments to reconcile net cash from operating activities:		
Unrealized Losses / (Gains) on Financial Assets at Fair Value Through Profit or Loss	1,056,286	(1,186,411)
	<u>2,487,463</u>	<u>498,456</u>
<b>Changes in Operating Assets and Liabilities</b>		
Financial Assets at Fair Value Through Profit or Loss	(2,479,722)	(540,247)
Prepaid expenses and other receivables	781,525	(323,394)
Management fees	14,240	(537)
Accrued expenses and other payables	5,315	137,584
Net cash flows from (used in) operating activities	<u>808,821</u>	<u>(228,138)</u>
<b>Cash Flows from Financing Activities</b>		
Value of Units Sold	2,892,168	-
Value of Units Redeemed	(261,544)	(212,755)
Net cash flows generated from (used in) financing activities	<u>2,630,624</u>	<u>(212,755)</u>
<b>Net Change in Cash and Cash Equivalents</b>	<u>3,439,445</u>	<u>(440,890)</u>
Cash and Cash Equivalents at the Beginning of the Period	<u>1,380,595</u>	<u>815,562</u>
Cash and Cash Equivalents at the End of the Period	<u>4,820,040</u>	<u>374,669</u>

The accompanying notes 1 to 16 form part of these condensed interim financial statements.



**Al-Khair Capital IPOs Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**For the six-month period ended 30 June 2024**

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**1 GENERAL**

Al-Khair Capital IPOs Fund (The Fund”) is an open-ended investment fund established and managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”) for the benefit of The Fund’s Unit Holders (the “Unit Holders”). The Fund commenced its operations on 21 Rajab 1436H (corresponding to 10 May 2015). The address of The Fund Manager is as follows:

Al Khair Capital  
P.O. Box. 69410  
Riyadh 11547  
Kingdom of Saudi Arabia

The investment objective of The Fund (an open-ended public investment fund) is to grow capital in the long term. The Fund invests its assets mainly in the shares of joint stock companies during the initial public offering period in the primary markets and in the shares of newly listed companies that have not been listed for five years in the secondary markets and exchange-traded funds in the Kingdom of Saudi Arabia, the Gulf Cooperation Council countries and the Middle East and North Africa region.

The Fund Manager is Alkhair Capital Saudi Arabia Company and the Custodian of The Fund is Alinma investment. The terms and conditions of The Fund have been approved by the Capital Market Authority (“CMA”) on 21 Rajab 1436H (corresponding to 10 May 2015) and the last update for fund term and conditions was on Rabi Al Thani 1445 (corresponding to October 22, 2023).

The interim results may not be indicative of the annual results of the operations of The Fund.

**2 REGULATING AUTHORITY**

The Fund is governed by the Investment fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and effective from 6 Safar 1438H (corresponding 6 November 2016) by the New Investment fund Regulations (“Amended Regulations”) published by the CMA on 16 Shaaban 1437H (corresponding to 23 May 2016), in addition to the new amendment no.2-22-2021 issued on 30 Jumada Al-Akhirah, 1442H (Corresponding to 24 February 2021), detailing requirements for all funds within the Kingdom of Saudi Arabia.

**3 BASIS OF PREPARATION**

**3.1 STATEMENT OF COMPLIANCE**

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” as issued by the International Accounting Standards Board (“IASB”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

These condensed interim financial statement does not include all the information and disclosures required in the annual financial statements; therefore, these should be read in the conjunction with The Fund’s annual audited financial statements as at 31 December 2023.

Assets and liabilities in this condensed interim statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery of asset or settlement of liabilities within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 14.

**3.2 BASIS OF MEASUREMENT**

These condensed interim financial statements are prepared under the historical cost convention except for financial assets at fair value through profit or loss that are measured at fair value.



### 3 BASIS OF PREPARATION (CONTINUED)

#### 3.3 FUNCTIONAL CURRENCY

These condensed interim financial statements are presented in Saudi Riyal (SR), which is The Fund's functional currency.

### 4 MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies information used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2023.

### 5 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of these condensed interim financial statements in conformity with International Financial Report Standards (IFRS) as endorsed in the KSA requires the use of certain critical accounting judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires management to exercise its judgment in the process of applying The Fund's accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advices and expectations of future events that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively. Actual results may differ from these estimates. Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

#### *Going concern*

The Fund's management has made an assessment of The Fund's ability to continue as a going concern and is satisfied that The Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon The Fund's ability to continue as a going concern. Therefore, these condensed interim financial statements continue to be prepared on the going concern basis.

#### *Fair value measurement*

The Fund measures its investments in financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to The Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund measures financial instruments at fair value at each reporting date. The fair values of those financial instruments are disclosed in note 13.

### 6 STANDARDS ISSUED BUT NOT YET EFFECTIVE

There are several standards and interpretations that are issued, but not yet effective, up to the date of issuance of The Fund's condensed interim financial statements. In the opinion of the Board, these standards will have no significant impact on the condensed interim financial statements of The Fund. The Fund intends to adopt these standards, if applicable.

## 7 CASH AND CASH EQUIVALENTS

	<i>30 June 2024 (Un-Audited) SR</i>	<i>31 December 2023 (Audited) SR</i>
Cash with the broker	3,286,377	1,088,983
Cash at bank	1,236,250	-
Cash with the custodian	297,413	291,612
	<u>4,820,040</u>	<u>1,380,595</u>

The bank balances represent the cash in a current account maintained with local banks.

The management has conducted a review as required under IFRS 9 and based on such assessment; the management believes that there is no need for any significant expected credit loss against the carrying value of bank balances.

## 8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss represents investments in equity securities which are measured at fair value. The fair value is determined by reference to the stock exchange, i.e. Tadawul quoted closing prices or net asset valuation as at the end of the reporting period, in case of investment in units of mutual funds.

The investment portfolio is allocated among the various economic sectors as follows:

	<i>For the six months period ended 30 June 2024 (Unaudited)</i>		
<i>Equities investments (by sectors)</i>	<i>Cost SR</i>	<i>Market value SR</i>	<i>Market value %</i>
Software & Services	2,684,158	3,170,348	25.69%
Energy	2,488,241	2,239,320	18.14%
Public Utilities	752,564	1,652,680	13.39%
Basic Materials	1,338,237	1,126,559	9.13%
Healthcare	1,079,779	1,047,600	8.49%
Investment and Finance	1,055,198	999,860	8.10%
Consumer Goods Retail and Distribution	1,124,097	915,318	7.42%
Media and Entertainment	503,741	518,880	4.20%
Capital Goods	345,239	341,320	2.77%
Consumer Services	276,395	182,560	1.48%
Food Production	167,192	148,000	1.20%
Total investment portfolio	<u>11,814,841</u>	<u>12,342,445</u>	<u>100%</u>

Al-Khair Capital IPOs Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)  
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS  
For the six-month period ended 30 June 2024

**8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - CONTINUED**

	December 31, 2023 (Audited)		
	Cost SR	Market Value SR	Market value %
<b>Equities investments (by sectors)</b>			
Public Utilities	1,444,208	2,352,900	21.55%
Technology Applications and Services	1,100,856	2,103,154	19.26%
Food Retail	1,331,229	984,653	9.02%
Media and Entertainment	739,000	964,000	8.83%
Energy	858,000	960,000	8.79%
Transportation	563,994	649,920	5.95%
Luxury Goods Retail	668,954	616,700	5.65%
Basic Materials	524,030	559,900	5.13%
Capital Goods	400,427	475,200	4.35%
Healthcare	505,910	429,750	3.94%
Investment and Finance	319,427	217,888	2.00%
Technical Devices and Equipment	333,835	192,433	1.76%
Consumer Services	276,396	165,200	1.51%
Food Production	138,182	114,957	1.05%
Banks	118,884	109,560	1.00%
Commercial and Professional Services	22,619	22,794	0.21%
<b>Total investment portfolio</b>	<b>9,345,951</b>	<b>10,919,009</b>	<b>100%</b>

**9 ACCRUED EXPENSES AND OTHER LIABILITIES**

	30 June 2024 (Un-Audited) SR	31 December 2023 (Audited) SR
Due Professional Fees	15,913	16,000
Value-Added Tax Liabilities	10,484	8,744
Due Directors' Fees	9,973	10,000
Regulatory Fees	3,730	-
Due Custody Fees	3,709	3,750
<b>Total</b>	<b>43,809</b>	<b>38,494</b>

**10 NET GAIN FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

Trading income for the period ended 30 June are as follows:

	For the six-month period ended June 30	
	2024 (Unaudited) SR	2023 (Unaudited) SR
Unrealized (losses)/ gain, net	(1,056,286)	1,186,411
Realized gain	2,565,613	527,280
	<b>1,509,327</b>	<b>1,713,691</b>

# Al-Khair Capital IPOs Fund

(Managed by Al-Khair Capital Saudi Arabia Company)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2024

### 11 OTHER EXPENSES

	<i>For the six-month period ended</i>	
	<i>30 June 2024</i>	<i>30 June 2023</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Professional Fees	15,913	15,868
Valuation Fees	14,943	18,588
Custody Fees	7,459	7,438
Directors' Fees	4,973	4,959
Regulatory Fees	3,730	3,719
Tadawul Fees	2,486	2,479
Others	43,846	14,112
Total	93,350	67,163

### 12 TRANSACTIONS WITH RELATED PARTIES

Related parties of The Fund include the Unit Holders, The Fund Manager, the Shareholder of The Fund Manager (Al-Khair Capital), The Fund's Board members and other funds managed by The Fund Manager.

The Fund Manager charges The Fund on every dealing day a management fee at an annual rate of 1.25% of The Fund's net assets value. This is accrued on each dealing date and deducted on a quarterly basis.

As per the terms and conditions, The Fund Manager recovers from The Fund any other expenses incurred on behalf of The Fund by a maximum of 0.75% annually of net assets value, such as audit fee, regulatory, legal, brokerage, consultation services and other similar charges. Fund has imposed an early redemption commission of 0.25% for redemption within first 30 days of subscription.

In the ordinary course of its activities, The Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreements, which are approved by The Fund Board.

Trade transaction on Tadawul are executed through The Fund Manager.

The transactions with the related parties for the period are as follows:

<i>Name of Related party</i>	<i>Nature of transaction</i>	<i>Amount of transactions</i>		<i>Balance debit / (credit)</i>	
		<i>For the six months period ended 30 June 2024</i>	<i>For the six months period ended 30 June 2023</i>	<i>30 June 2024</i>	<i>31 December 2023</i>
		<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
		<i>SR</i>	<i>SR</i>	<i>SR</i>	<i>SR</i>
The Fund Manager	Fund management fee	(96,844)	(64,950)	(52,789)	(38,549)
The Fund's Board members	Board members' fee	(4,973)	(4,959)	(9,973)	(10,000)

The unit in issue as at 30 June 2024 include 15,147 units (31 December 2023: 15,147 units) held by Al-Khair Capital Saudi Arabia Company "The Fund manager".

### 13 FAIR VALUE OF FINANCIAL INSTRUMENTS

#### *Determination of fair value and fair value hierarchy*

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by The Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The fair values of financial instruments are not significantly different from the carrying values included in the condensed interim financial statements due to the short duration of such financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. During the period ended 30 June 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

SR	Carrying value	Level 1	Level 2	Level 3	Total
<b>30 June 2024(Unaudited)</b>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	12,342,445	12,342,445	-	-	12,342,445
<b>Total</b>	<b>12,342,445</b>	<b>12,342,445</b>	<b>-</b>	<b>-</b>	<b>12,342,445</b>
 <b>31 December 2023 (Audited)</b>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	10,919,009	10,919,009	-	-	10,919,009
<b>Total</b>	<b>10,919,009</b>	<b>10,919,009</b>	<b>-</b>	<b>-</b>	<b>10,919,009</b>

Al-Khair Capital IPOs Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)  
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS  
For the six-month period ended 30 June 2024

**14 MATURITY ANALYSIS OF ASSETS AND LIABILITIES**

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<i>As at 30 June 2024 (Unaudited)</i>	Within 12 months SAR	After 12 months SAR	Total SAR
<b>ASSETS</b>			
Cash and cash equivalents	4,820,040	-	4,820,040
Financial assets at fair value through profit or loss	12,342,445	-	12,342,445
Prepayments and other receivables	17,131	-	17,131
<b>Total Assets</b>	<b>17,179,616</b>	<b>-</b>	<b>17,179,616</b>
<b>LIABILITIES</b>			
Management fees payable	52,789	-	52,789
Accrued expenses and other liabilities	43,809	-	43,809
<b>TOTAL LIABILITIES</b>	<b>96,598</b>	<b>-</b>	<b>96,598</b>
 <i>As at 31 December 2023 (Audited)</i>	 Within 12 months SAR	 After 12 months SAR	 Total SAR
<b>ASSETS</b>			
Cash and cash equivalents	1,380,595	-	1,380,595
Financial assets at fair value through profit or loss	10,919,009	-	10,919,009
Prepayments and other receivables	798,656	-	798,656
<b>TOTAL ASSETS</b>	<b>13,098,260</b>	<b>-</b>	<b>13,098,260</b>
<b>LIABILITIES</b>			
Management fees payable	-	-	-
Accrued expenses and other liabilities	38,549	-	38,549
<b>TOTAL LIABILITIES</b>	<b>38,494</b>	<b>-</b>	<b>38,494</b>

**15 LAST VALUATION DAY**

The last valuation day of the period was 30 June 2024 (2023: 31 December 2023).

**16 APPROVALS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS**

These condensed interim financial statements were approved by The Fund Board on 26 Muharram 1446H (Corresponding to 01 August 2024).