

Al Azem, Al Sudairy, Al Shaikh & Partners
For Professional Consulting – Member Crowe Global

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

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(Managed by Al-Khair Capital Saudi Arabia Company)

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<u>Index</u>	<u>Page</u>
INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION	1
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION	2
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)	3
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (UNAUDITED)	4
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)	5
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS	6-12

INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION

**TO: The Unitholders of
Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)**

Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **Al-Khair Capital IPOs Fund** – (“the fund”) managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”), as at 30 June 2023 and the related condensed interim statements of comprehensive income, changes in net assets and cash flows for the six months’ period then ended and notes to the condensed interim financial information, including a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - “Interim Financial Reporting” (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects the financial position of the fund as of 30 June 2023 and its condensed interim statement of comprehensive income and its cash flows for the six month’s period then ended, in accordance with International Accounting Standard 34 “Interim Financial Reporting” as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).



**Al Azem, Al Sudairy, Al Shaikh & Partners
For Professional Consulting**



**Abdullah M. AlAzem
License No. (335)**

23 Muharram 1445H (Corresponding 10 August 2023)
Riyadh, Saudi Arabia

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2023

		30 June 2023 (Unaudited) SR	31 December 2022 (Audited) SR
	Note		
<u>ASSETS</u>			
Cash and cash equivalents	7	374,669	815,562
Financial assets at fair value through profit or loss	8	10,578,470	8,851,812
Other receivables		775,474	452,080
TOTAL ASSETS		11,728,613	10,119,454
<u>LIABILITIES</u>			
Management fee payable	12	33,804	34,341
Accrued expenses and other liabilities	9	199,596	62,012
TOTAL LIABILITIES		233,400	96,353
NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS		11,495,213	10,023,101
Units in issue		957,656	977,712
Net assets value attributable to each unit		12.0035	10.2516

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the six-month period ended 30 June 2023

		For the six-month period ended 30 June	
	Notes	2023 (Unaudited) SR	2022 (Unaudited) SR
INVESTMENT INCOME			
Net gain/ (loss) on financial assets at fair value through profit or loss	10	1,713,691	1,142,857
Dividend income		98,695	103,135
Other income		4,594	3,153
TOTAL INCOME		1,816,980	1,249,145
EXPENSES			
Management Fee	12	(64,950)	(80,002)
Other expenses	11	(67,163)	(64,674)
TOTAL EXPENSES		(132,113)	(144,676)
NET INCOME FOR THE PERIOD		1,684,867	1,104,469
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		1,684,867	1,104,469

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (UNAUDITED)
For the six-month period ended 30 June 2023

	<i>For the six-month period ended 30 June</i>	
	<i>2023 (Unaudited) SR</i>	<i>2022 (Unaudited) SR</i>
NET ASSETS AT THE BEGINNING OF THE PERIOD	10,023,101	12,085,941
CHANGES FROM OPERATIONS		
Total comprehensive loss for the period	1,684,867	1,104,469
CHANGES FROM UNIT TRANSACTIONS		
Proceeds from units sold	-	-
Value of units redeemed	(212,755)	(1,015,344)
Net change from unit transactions	(212,755)	(1,015,344)
NET ASSETS AT THE END OF THE PERIOD	11,495,213	12,175,066

UNIT TRANSACTIONS

Transactions in units for the six month period ended 30 June are summarised as follows:

	<i>2023 Units</i>	<i>2022 Units</i>
UNITS AT BEGINNING OF THE PERIOD	977,712	1,292,576
Units sold	-	-
Units redeemed	(20,056)	(102,151)
Net increase /(decrease) in units	(20,056)	(102,151)
UNITS AT END OF THE PERIOD	957,656	1,190,425

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
For the six-month period ended 30 June 2023

	<i>For the six-month period ended 30 June</i>	
	<i>2023 (Unaudited) SR</i>	<i>2022 (Unaudited) SR</i>
OPERATING ACTIVITIES		
Net (loss) / income for the period	1,684,867	1,104,469
<i>Adjustments to reconcile net loss to net cash from operating activities:</i>		
Unrealised loss on financial assets at fair value through profit or loss	(1,186,411)	(58,733)
Changes in operating assets and liabilities	498,456	1,045,736
Financial assets at fair value through profit or loss	(540,247)	(1,263,801)
Other receivables	(323,394)	513,187
Management fee payable	(537)	2,755
Accrued expenses and other liabilities	137,584	(7,518)
Net cash flow used in operating activities	(228,138)	290,359
FINANCING ACTIVITIES		
Value of units redeemed	(212,755)	(1,015,344)
Net cash flow generated from/(used in) financing activities	(212,755)	(1,015,344)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(440,893)	(724,985)
Cash and cash equivalents at the beginning of the period	815,562	4,825,897
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	374,669	4,100,912

The accompanying notes 1 to 16 form part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2023

1 GENERAL

Al-Khair Capital IPOs Fund (the “Fund”) is an open-ended investment fund established and managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”) for the benefit of the Fund’s Unit Holders (the “Unit Holders”). The Fund commenced its operations on 21 Rajab 1436H (corresponding to 10 May 2015). The address of the Fund Manager is as follows:

Al Khair Capital
P.O. Box. 69410
Riyadh 11547
Kingdom of Saudi Arabia

The objective of the Fund is to provide long-term capital appreciation by investing principally in Shari’ah compliant securities listed on both local and foreign markets as well as in those shares offered during the course of Initial Public Offerings in the Kingdom of Saudi Arabia. The Fund may also invest in Shari’ah compliant cash equivalents and other mutual funds

The Fund Manager is Alkhair Capital Saudi Arabia Company and the Custodian of the Fund is Alinma investment. The terms and conditions of the Fund have been approved by the Capital Market Authority (“CMA”) on 21 Rajab 1436H (corresponding to 10 May 2015) subsequently revised and approved 27 Sha’ban 1440H (corresponding to 2 May 2019) and on 10 Ramadan 1442H (corresponding to 22 April 2021), and 19 Rajab 1443H (corresponding to 21 February 2022).

The interim results may not be indicative of the annual results of the operations.

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and effective from 6 Safar 1438H (corresponding to 6 November 2016) by the New Investment Fund Regulations (“Amended Regulations”) published by the Capital Market Authority on 16 Shaaban 1437H (corresponding to 23 May 2016), in addition to the new amendment no.2-22-2021 issued on 30 Jumada Al-Akhirah, 1442H (Corresponding to February 24, 2021), detailing requirements for all funds within the Kingdom of Saudi Arabia..

3 BASIS OF PREPARATION

3.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” as issued by the International Accounting Standards Board (“IASB”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

These condensed interim financial statement does not include all the information and disclosures required in the annual financial statements; therefore, these should be read in the conjunction with the fund’s annual audited financial statements as at 31st December 2022.

Assets and liabilities in these condensed interim statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 14.

3.2 BASIS OF MEASUREMENT

These condensed interim financial statements are prepared under the historical cost convention except for financial assets at fair value through profit or loss that are measured at fair value.

3 BASIS OF PREPARATION (CONTINUED)

3.3 FUNCTIONAL CURRENCY

These condensed interim financial statements are presented in Saudi Riyal (SR), which is the fund's functional currency.

4 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2020.

5 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of these condensed interim financial statements in conformity with IFRS as endorsed in the KSA requires the use of certain critical accounting judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires management to exercise its judgment in the process of applying the Funds' accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advices and expectations of future events that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively. Actual results may differ from these estimates. Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

Going concern

The Fund's management has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, these condensed interim financial statements continue to be prepared on the going concern basis.

Fair value Measurement

The Fund measures its investments in financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund measures financial instruments at fair value at each reporting date. The fair values of those financial instruments are disclosed in note 13.

6 STANDARDS ISSUED BUT NOT YET EFFECTIVE

There are several standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's condensed interim financial statements. In the opinion of the Board, these standards will have no significant impact on the condensed interim financial statements of the Fund. The Fund intends to adopt these standards, if applicable.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2023

7 CASH AND CASH EQUIVALENTS

	30 June 2023 (Un-Audited) SR	31 December 2022 (Audited) SR
Cash with the broker	37,221	12,041
Cash at bank	36,710	50,795
Cash with the custodian	300,738	752,726
	<u>374,669</u>	<u>815,562</u>

The bank balances represent the cash in a current account maintained with local banks.

The management has conducted a review as required under IFRS 9 and based on such assessment; the management believes that there is no need for any significant expected credit loss against the carrying value of bank balances

8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss represents investments in equity securities which are measured at fair value. The fair value is determined by reference to the stock exchange, i.e.; Tadawul quoted closing prices or net asset valuation as at the end of the reporting period, in case of investment in units of mutual funds.

The investment portfolio is allocated among the various economic sectors as follows:

	For the six months period ended 30 June 2023 (Unaudited)		
<i>Equities investments (by sectors)</i>	<i>Cost SR</i>	<i>Market value SR</i>	<i>Market value %</i>
Software & Services	1,276,333	2,061,571	19.49%
Consumer Services	1,535,101	1,352,600	12.79%
Food & Staples Retailing	1,478,205	1,321,730	12.49%
Energy	1,337,419	1,307,350	12.36%
Materials	892,038	864,655	8.17%
Utilities	392,828	750,600	7.10%
Retailing	668,954	651,000	6.15%
Health Care Equipment	547,589	572,400	5.41%
Financials	584,513	556,000	5.26%
Commercial & Professional	325,600	329,140	3.11%
Food & Beverages	234,353	257,414	2.43%
Transportation	335,582	208,800	1.97%
Technology Hardware & Equipment	221,273	206,820	1.96%
Banks	118,885	117,000	1.11%
Capital Goods	25,167	21,390	0.20%
Total investment portfolio	<u>9,973,840</u>	<u>10,578,470</u>	<u>100%</u>

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2023

8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - CONTINUED

	December 31, 2022 (Audited)		
	Cost SR	Market Value SR	Market value %
Equities investments (by sectors)			
Software & Services	1,535,846	2,029,597	22.93%
Food & Staples Retailing	1,962,729	1,502,934	16.98%
Financials	1,094,075	1,101,210	12.44%
Materials	1,142,233	1,058,000	11.95%
Energy	1,015,540	866,700	9.79%
Utilities	392,828	684,000	7.73%
Retailing	542,090	443,722	5.01%
Capital Goods	458,186	379,790	4.29%
Real Estate Mgmt & Dev't	297,386	189,375	2.14%
Real Estate	185,466	185,400	2.09%
Consumer Services	302,913	140,650	1.59%
Technology Hardware & Equipment	335,582	114,375	1.29%
Health Care Equipment	93,817	91,650	1.04%
Banks	38,788	40,960	0.46%
Food & Beverages	36,113	23,449	0.26%
Total investment portfolio	9,433,592	8,851,812	100%

9 ACCRUED EXPENSES AND OTHER LIABILITIES

	30 June 2023 (Un-Audited) SR	31 December 2022 (Audited) SR
Redeemed payables	163,736	-
Audit fees	15,869	32,000
VAT	7,625	11,262
Bord of management fees	4,959	10,000
Regulatory fees	3,719	-
Custodian fees	3,688	3,750
Tadawul fees	-	5,000
	199,596	62,012

10 NET GAIN FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Trading income for the period ended 30 June are as follows:

	For the six-month period ended June 30	
	2023 (Unaudited) SR	2022 (Unaudited) SR
Unrealized gain, net	1,186,411	58,733
Realized gain, net	527,280	1,084,124
	1,713,691	1,142,857

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2023

11 OTHER EXPENSES

	<i>For the six-month period ended</i>	
	<i>30 June 2023</i> <i>(Unaudited)</i> <i>SR</i>	<i>30 June 2022</i> <i>(Unaudited)</i> <i>SR</i>
Audit fee	15,868	15,868
Rating fees	18,588	13,404
Board member fees	4,959	4,959
Custody Fee Expenses	7,438	7,438
Regulator fees	3,719	3,719
Tadawul fees	2,479	2,479
Others	14,112	16,807
	67,163	64,674

12 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Fund include the Unit Holders, the Fund Manager, the Shareholder of the Fund Manager (Al-Khair Capital), the Fund's Board members and other funds managed by the Fund Manager.

The Fund Manager charges the Fund on every dealing day a management fee at an annual rate of 1.25% of the Fund's net assets value. This is accrued on each dealing date and deducted on a quarterly basis.

As per the terms and conditions, the Fund Manager recovers from the Fund any other expenses incurred on behalf of the Fund by a maximum of 0.75% annually of net assets value, such as audit fee, regulatory, legal, brokerage, consultation services and other similar charges. Fund has imposed an early redemption commission of 0.25% for redemption within first 30 days of subscription.

In the ordinary course of its activities, the Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreement, which is approved by the Fund Board.

Trade transactions on Tadawul are executed through the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreements, which are approved by the Fund Board.

The transactions with the related parties for the period are as follows:

<i>Name of Related party</i>	<i>Nature of transaction</i>	<i>Amount of transactions</i>		<i>Balance Receivable / (Payable)</i>	
		<i>For the six months period ended 30 June 2023</i> <i>(Unaudited)</i> <i>SR</i>	<i>For the six months period ended 30 June 2022</i> <i>(Unaudited)</i> <i>SR</i>	<i>30 June 2023</i> <i>(Unaudited)</i> <i>SR</i>	<i>31 December 2022</i> <i>(Audited)</i> <i>SR</i>
The Fund Manager	Fund management fee	(64,950)	(80,002)	(33,804)	(34,340)
The Fund's Board members	Board members' fee	(4,959)	(4,959)	(4,959)	(10,000)

The unit in issue as at 30 June 2023 include 35,161 units (31 December 2022: 225,338 units) held by Al-Khair Capital Saudi Arabia Company "the Fund manager".

13 FAIR VALUE OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The fair values of financial instruments are not significantly different from the carrying values included in the condensed interim financial statements due to the short duration of such financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. During the period ended 30th June 2022, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

SR	Carrying value	Level 1	Level 2	Level 3	Total
30 June 2023 (Unaudited)					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	10,578,470	10,578,470	-	-	10,578,470
Total	<u>10,578,470</u>	<u>10,578,470</u>	<u>-</u>	<u>-</u>	<u>10,578,470</u>
31 December 2022 (Audited)					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	8,851,812	8,851,812	-	-	8,851,812
Total	<u>8,851,812</u>	<u>8,851,812</u>	<u>-</u>	<u>-</u>	<u>8,851,812</u>

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
For the six-month period ended 30 June 2023

14 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<i>As at 30 June 2023 (Unaudited)</i>	Within 12 months SAR	After 12 months SAR	Total SAR
ASSETS			
Cash and cash equivalents	374,669	-	374,669
Financial assets at fair value through profit or loss	10,578,470	-	10,578,470
Prepayments and other receivables	775,474	-	775,474
TOTAL ASSETS	11,728,613	-	11,728,613
LIABILITIES			
Management fees payable	33,804	-	33,804
Accrued expenses and other liabilities	199,596	-	199,596
TOTAL LIABILITIES	233,400	-	233,400

<i>As at 31 December 2022 (Audited)</i>	Within 12 months SAR	After 12 months SAR	Total SAR
ASSETS			
Cash and cash equivalents	815,562	-	815,562
Financial assets at fair value through profit or loss	8,851,812	-	8,851,812
Prepayments and other receivables	452,080	-	452,080
TOTAL ASSETS	10,119,454	-	10,119,454
LIABILITIES			
Management fees payable	34,340	-	34,340
Accrued expenses and other liabilities	62,012	-	62,012
TOTAL LIABILITIES	96,352	-	96,352

15 LAST VALUATION DAY

The last valuation day of the period was 22 June 2023 (2020: 29 December 2022)

16 APPROVALS OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These condensed interim financial statements were approved by the Fund Board on 23 Muharram 1445H (Corresponding to 10 August 2023).

