

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
TOGETHER WITH INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

Al-Khair Capital IPO's Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022 TOGETHER WITH
INDEPENDENT AUDITOR'S REVIEW REPORT

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INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION

**TO: The Unitholders of
Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)**

Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **Al-Khair Capital IPOs Fund** – (“the fund”) managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”), as at 30 June 2022 and the related condensed interim statements of comprehensive income, changes in net assets and cash flows for the six months’ period then ended and notes to the condensed interim financial information, including a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review:

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects the financial position of the fund as of 30 June 2022 and its condensed interim statement of comprehensive income and its cash flows for the six month’s period then ended, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).



**Al Azem, Al Sudairy, Al Shaikh & Partners
For Professional Consulting**

**Abdullah M. AlAzem
License No. (335)**

27 Muharram 1444H (25 August, 2022)
Riyadh, Saudi Arabia

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

		30 June 2022 (Unaudited) SR	31 December 2021 (Audited) SR
	Note		
ASSETS			
Cash and cash equivalents	7	4,100,912	4,825,897
Financial assets measured at fair value through profit or loss	8	8,121,655	6,799,121
Prepayments and other receivables		38,276	551,463
TOTAL ASSETS		12,260,843	12,176,481
LIABILITIES			
Management fees	10	41,791	39,036
Accrued expenses and other liabilities		43,986	51,504
TOTAL LIABILITIES		85,777	90,540
NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS		12,175,066	12,085,941
Units in issue		1,190,425	1,292,576
Net assets value attributable to each unit		10.2275	9.3503

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the six-month period ended 30 June 2022

		<i>For the six-month period ended 30 June</i>	
		2022	2021
<i>Notes</i>		SR	SR
<u>INVESTMENT INCOME</u>			
Net profit on financial assets measured at fair value through profit or loss	9	1,142,857	902,024
Dividend income		103,135	64,102
Other revenue		3,153	11,924
TOTAL INCOME		1,249,145	978,050
<u>EXPENSES</u>			
Management fees	10	(80,002)	(69,189)
Other expenses	11	(64,674)	(75,054)
TOTAL EXPENSES		(144,676)	(144,243)
NET INCOME FOR THE PERIOD		1,104,469	833,807
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		1,104,469	833,807

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (UNAUDITED)

For the six-month period ended 30 June 2022

	<i>For the six-month period ended 30 June</i>	
	<i>2022</i>	<i>2021</i>
	<i>SR</i>	<i>SR</i>
NET ASSETS AT THE BEGINNING OF THE PERIOD	12,085,941	12,226,710
CHANGES FROM OPERATIONS		
Total comprehensive income for the period	1,104,469	833,807
CHANGES FROM UNIT TRANSACTIONS		
Proceeds from units sold	-	-
Value of units redeemed	(1,015,344)	(1,510,467)
Net change from unit transactions	(1,015,344)	(1,510,467)
NET ASSETS AT THE END OF THE PERIOD	12,175,066	11,550,050

UNIT TRANSACTIONS

Transactions in units for the six-month period ended 30 June are summarised as follows:

	<i>2022</i>	<i>2021</i>
	<i>Units</i>	<i>Units</i>
UNITS AT THE BEGINNING OF THE PERIOD	1,292,576	1,499,459
Units subscribed	-	-
Units redeemed	(102,151)	(181,994)
Net decrease in units	(102,151)	(181,994)
UNITS AT THE END OF THE PERIOD	1,190,425	1,317,465

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the six-month period ended 30 June 2022

	<i>Note</i>	<i>For the six-month period ended 30 June</i>	
		2022	2021
		SR	SR
OPERATING ACTIVITIES			
Net income for the period		1,104,469	833,807
<i>Adjustment to reconcile net income to net cash from operating activities:</i>			
Movement in unrealised gain on financial assets at fair value through profit or loss	9	(58,733)	(401,579)
		1,045,736	432,228
Changes in operating assets and liabilities:			
Financial assets measured at fair value through profit or loss		(1,263,803)	(5,179,203)
Prepayments and other receivables		513,187	(3,225,224)
Management fees		2,755	22,604
Accrued expenses and other liabilities		(7,518)	15,471
Net cashflow generated from / (used) in operating activities		290,359	(7,934,124)
FINANCING ACTIVITY			
Value of units subscribed		-	-
Value of units redeemed		(1,015,344)	(1,510,467)
Net cash flow used in financing activity		(1,015,344)	(1,510,467)
NET (DECREASE) IN CASH AND CASH EQUIVALENT		(724,985)	(9,444,591)
Cash and cash equivalent at the beginning of the period		4,825,897	9,694,616
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD		4,100,912	250,025

The accompanying notes 1 to 15 form an integral part of these interim condensed financial statements.

Al-Khair Capital IPOs Fund

(Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

1 GENERAL

Al-Khair Capital IPOs Fund (the “Fund”) is an open-ended investment fund established and managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”) for the benefit of the Fund’s Unit Holders (the “Unit Holders”). The Fund commenced its operations on 14 Sha’aban 1436H (corresponding to 1 June 2015). The address of the Fund Manager is as follows:

Al Khair Capital
P.O. Box. 69410
Riyadh 11547
Kingdom of Saudi Arabia

The objective of the Fund is to provide long-term capital appreciation by investing principally in Shari’ah compliant securities listed on both local and foreign markets as well as in those shares offered during the course of Initial Public Offerings in the Kingdom of Saudi Arabia. The Fund may also invest in Shari’ah compliant cash equivalents and other mutual funds.

The Fund Manager is Alkhair Capital Saudi Arabia Company and the Custodian of the Fund is Alinma investment. The terms and conditions of the Fund have been approved by the Capital Market Authority (“CMA”) on 3 Rajab 1436H (corresponding to 22 April 2015) subsequently revised and approved on 16 Sha’ban 1439H (corresponding to 2 May 2018) and on 27 Sha’ban 1440H (corresponding to 2 May 2019) and on 10 Ramadan 1442H (corresponding to 22 April 2021) and on 20 Rajab 1443H (corresponding to 21 February 2022).

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and effective from 6 Safar 1438H (corresponding 6 November 2016) by the New Investment Fund Regulations (“Amended Regulations”) published by the Capital Market Authority on 12 Rajab 1442 H (corresponding to 24 February 2021), detailing requirements for all funds within the Kingdom of Saudi Arabia.

3 BASIS OF PREPARATION

3.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” as issued by the International Accounting Standards Board (“IASB”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, therefore, these should be read in conjunction with the Fund’s annual audited financial statements as at and for the year ended 31 December 2021.

Assets and liabilities in the condensed interim statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 13.

3.2 BASIS OF MEASUREMENT

The condensed interim financial statements are prepared under the historical cost convention except for investments at fair value through profit or loss that are measured at fair value.

Al-Khair Capital IPOs Fund (Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

3 BASIS OF PREPARATION (CONTINUED)

3.3 FUNCTIONAL CURRENCY

The condensed interim financial statements are presented in Saudi Riyals (SR) which is the fund's functional currency.

4 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2021

5 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim condensed financial statements in conformity with IFRS as endorsed in the KSA requires the use of certain critical accounting judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires management to exercise its judgment in the process of applying the Funds' accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advices and expectations of future events that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively. Actual results may differ from those estimates and judgements. Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

Going concern

The Fund's management has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, the interim condensed financial statements continue to be prepared on the going concern basis.

Fair value Measurement

The Fund measures its investments in financial instruments, such as equity instruments, debentures, other commission bearing investments and derivatives, at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

The Fund measures financial instruments at fair value at each reporting date. Fair values of those financial instruments are disclosed in note 12.

6 STANDARDS ISSUED BUT NOT YET EFFECTIVE

There are several standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's condensed interim financial statements. In the opinion of the Board, these standards will have no significant impact on the condensed interim financial statements of the Fund. The Fund intends to adopt these standards, if applicable.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

7 CASH AND CASH EQUIVALENTS

		30 June 2022 (Un-Audited) SR	31 December 2021 (Audited) SR
Cash at bank		5,536	-
Cash with the broker		-	9,709
Cash with the custodian		1,162,376	990,264
Murabaha placements with less than 90 days maturity	7.1	2,933,000	3,825,924
		4,100,912	4,825,897

The bank balances represent the cash in a current account maintained with local banks.

7.1 These comprise of murabaha placements which are carried at commission rate on average 2.48% per annum as at 30 June 2022 (31 December 2021:1.45%) having original maturity of less than 90 days.

The management has conducted a review as required under IFRS 9 and based on such assessment, the management believes that there is no need for any significant expected credit loss against the carrying value of bank balances

8 FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss represents investments in equity securities which are measured at fair value. The fair value is determined by reference to the stock exchange, i.e.; Tadawul quoted closing prices or net asset valuation as at the end of the reporting period, in case of investment in units of mutual funds.

The investment portfolio is allocated among the various economic sectors as follows:

	30 June 2022 (Unaudited)		
<u>Equities investments (by sectors)</u>	<u>Cost SR0</u>	<u>Market Value SR</u>	<u>% of Market Value</u>
Information Technology	1,184,128	1,549,139	19%
Consumer Staples	1,914,056	1,490,880	18%
Financials	1,111,970	1,207,150	15%
Consumer Discretionary	1,390,004	1,143,655	14%
Energy	715,425	772,722	10%
Utilities	392,828	672,300	8%
Communication Services	482,334	441,450	5%
Real Estate	465,242	403,309	5%
Materials	288,805	221,000	3%
Health Care	149,957	145,350	2%
Industrials	86,546	74,700	1%
Total investment portfolio	8,181,294	8,121,655	100%

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS-(CONTINUED)

	31 December 2021(Audited)		
	Cost	Market Value	
<i>Equities investments (by sectors)</i>	SR	SR	% of Market Value
Financials	129,972	116,380	2%
Commercial and Professional services	171,732	169,100	2%
Utilities	1,118,341	1,029,200	15%
Energy	355,547	449,035	7%
Food	757,136	574,700	8%
Materials	307,283	307,320	5%
Consumer	1,275,003	1,006,245	15%
Healthcare	666,872	645,600	9%
Communication Services	638,486	642,620	9%
Industrials	838,325	769,281	11%
Real Estate	244,514	198,840	3%
Information Technology	410,060	890,800	13%
Total investment portfolio	6,913,270	6,799,121	100%

9 NET PROFIT / (LOSS) FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	For the six-month period ended 30 June	
	2022 (Unaudited) SR	2021 (Unaudited) SR
Unrealised gain, net	58,733	401,579
Realised gain, net	1,084,124	500,445
	1,142,857	902,024

10 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Fund include the Unitholders, the Fund Manager, the Shareholders of the Fund Manager (Al-Khair Capital), the Fund's Board members and other funds managed by the Fund Manager.

The Fund Manager charges the Fund a management fee at an annual rate of 1.25% of the Fund's net assets value before charging the management fee. The management fees reflected in the statement of operations represent the fees charged by the Fund Manager during the year.

A subscription fee of 0.75% of the invested amount is paid to the Fund Manager by deduction from the gross subscriptions. Moreover, as per the terms of the Fund, the Fund Manager deducts an early redemption fee of 0.25% on redemption requests made within one month of the subscription.

As per the terms and conditions, the Fund Manager recovers from the Fund any other expenses incurred on behalf of the Fund such as audit fees, regulatory, legal, brokerage, consultation services and other similar charges.

Trade transactions on Tadawul are executed through the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreements, which are approved by the Fund Board.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

10 TRANSACTIONS WITH RELATED PARTIES-(CONTINUED)

The transactions with the related parties for the period are as follows:

<i>Name of Related party</i>	<i>Nature of transaction</i>	<i>Amount of transactions</i>		<i>Balance Receivable / (Payable)</i>	
		<i>For the six months period ended 30 June 2022</i>	<i>For the six months period ended 30 June 2021</i>	<i>30 June 2022</i>	<i>31 December 2021</i>
		<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
		<i>SR</i>	<i>SR</i>	<i>SR</i>	<i>SR</i>
The Fund Manager	Fund management fee	(80,002)	(69,189)	(41,791)	(39,036)
The Fund's Board members	Board members' fee	(4,959)	(4,959)	(4,959)	(10,000)
Al Khair Capital Dubai Ltd.	Other income		11,924		-

The units in issue as at 30 June 2022 include 15,147 units (31 December 2021: 15,147 units) held by Al-Khair Capital Saudi Arabia Company the (the "Fund Manager").

11 OTHER EXPENSES

	<i>For the six-month period ended 30 June</i>	
	<i>2022</i>	<i>2021</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Ideal rating fees	13,404	20,466
Audit fees	15,868	15,868
Custodian fees	7,438	7,438
Board member fees	4,959	4,959
Regulator fees	3,719	3,719
Tadawul fees	2,479	2,851
Others	16,807	19,753
	64,674	75,054

12 FAIR VALUE OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Al-Khair Capital IPOs Fund
(Managed by Al-Khair Capital Saudi Arabia Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

12 FAIR VALUE OF FINANCIAL INSTRUMENTS-(CONTINUED)

The fair values of financial instruments are not significantly different from the carrying values included in the interim condensed financial statements due to the short duration of such financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the interim condensed financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

The following table shows the carrying amount and fair values of financial assets, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities that are not measured at fair value as the carrying amount is a reasonable approximation of fair value. During the period ended 30 June 2022, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

SR	Carrying value	Level 1	Level 2	Level 3	Total
30 June 2022 (Unaudited)					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	8,121,655	8,121,655	-	-	8,121,655
Total	8,121,655	8,121,655	-	-	8,121,655
 31 December 2021 (Audited)					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	6,799,121	6,799,121	-	-	6,799,121
Total	6,799,121	6,799,121	-	-	6,799,121

Al-Khair Capital IPOs Fund
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NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2022

13 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<i>As at 30 June 2022 (Unaudited)</i>	<i>Within 12 months SR</i>	<i>After 12 months SR</i>	<i>Total SR</i>
ASSETS			
Cash and cash equivalents	4,100,912	-	4,100,912
Financial assets at fair value through profit or loss	8,121,655	-	8,121,655
Prepayments and other receivables	38,276	-	38,276
TOTAL ASSETS	12,260,843	-	12,260,843
LIABILITIES			
Management fees	41,791	-	41,791
Accrued expenses and other liabilities	43,986	-	43,986
TOTAL LIABILITIES	85,777	-	85,777

<i>As at 31 December 2021 (Audited)</i>	<i>Within 12 months SR</i>	<i>After 12 months SR</i>	<i>Total SR</i>
ASSETS			
Cash and cash equivalents	4,825,897	-	4,825,897
Financial assets at fair value through profit or loss	6,799,121	-	6,799,121
Prepayments and other receivables	551,463	-	551,463
TOTAL ASSETS	12,176,481	-	12,176,481
LIABILITIES			
Management fee	39,036	-	39,036
Accrued expenses and other liabilities	51,504	-	51,504
TOTAL LIABILITIES	90,540	-	90,540

14 LAST VALUATION DAY

The last valuation day of the period was 30 June 2022 (2021: 30 December 2021)

15 APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

These condensed interim financial statements were approved by the Fund Board on 27 Muharram 1444H (Corresponding to 25 August 2022).