

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)**  
**TOGETHER WITH INDEPENDENT AUDITOR'S REVIEW REPORT**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022**

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED 30 JUNE 2022 TOGETHER WITH**  
**INDEPENDENT AUDITOR’S REVIEW REPORT**

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<b>Index</b>	<b>Page</b>
Independent Auditor’s Review Report	1
Condensed Interim Statement of Financial Position	2
Condensed Interim Statement of Comprehensive Income	3
Condensed Interim Statement of changes in Net Assets	4
Condensed Interim Statement of Cash Flows	5
Notes to The Condensed Interim Financial Statements	6-12

**INDEPENDENT AUDITORS' REVIEW REPORT ON CONDENSED INTERIM FINANCIAL INFORMATION**

**TO: The Unitholders of  
Al-Khair Capital Saudi Equity Fund  
(Managed by Al-Khair Capital Saudi Arabia Company)**

**Introduction:**

We have reviewed the accompanying condensed interim statement of financial position of **Al-Khair Capital Saudi Equity Fund** – (“the fund”) managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”), as at 30 June 2022 and the related condensed interim statements of comprehensive income, changes in net assets and cash flows for the six months’ period then ended and notes to the condensed interim financial information, including a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - "Interim Financial Reporting" (IAS 34) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

**Scope of Review:**

We conducted our review in accordance with International Standard on Review Engagements (2410), “Review of interim financial information performed by the independent auditor of the entity”, as endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information does not present fairly, in all material respects the financial position of the fund as of 30 June 2022 and its condensed interim statement of comprehensive income and its cash flows for the six month’s period then ended, in accordance with International Accounting Standard 34 "Interim Financial Reporting" as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”).



27 Muharram 1444H (25 August, 2022)  
Riyadh, Saudi Arabia

**Al Azem, Al Sudairy, Al Shaikh & Partners  
For Professional Consulting**



**Abdullah M. AlAzem  
License No. (335)**

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2022

		<b>30 June 2022</b> <b>(Unaudited)</b>	<b>31 December 2021</b> <b>(Audited)</b>
	<i>Note</i>	<b>SR</b>	<b>SR</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	7	<b>6,250,299</b>	1,702,355
Financial assets at fair value through profit or loss	8	<b>20,914,107</b>	16,761,873
Other receivables		<b>2,952,854</b>	60,839
<b>TOTAL ASSETS</b>		<b>30,117,260</b>	18,525,067
<b><u>LIABILITIES</u></b>			
Management fee payable		<b>90,018</b>	49,468
Accrued expenses and other liabilities		<b>5,808,820</b>	735,135
<b>TOTAL LIABILITIES</b>		<b>5,898,838</b>	784,603
<b>NET ASSETS ATTRIBUTABLE TO THE UNIT HOLDERS</b>		<b>24,218,422</b>	17,740,464
Units in issue		<b>1,595,446</b>	1,176,151
Net assets value attributable to each unit		<b>15.1797</b>	15.0835

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

For the six-month period ended 30 June 2022

	<i>Notes</i>	<i>For the six-month period ended 30 June</i>	
		<i>2022</i>	<i>2021</i>
		<i>SR</i>	<i>SR</i>
<b><u>INVESTMENT INCOME</u></b>			
Net (loss) /gain on financial assets at fair value through profit or loss	9	<b>(608,963)</b>	2,551,975
Special commission income		-	1,703
Dividend income		<b>216,869</b>	59,350
Other income		<b>366</b>	32,528
<b>TOTAL (LOSS) / INCOME</b>		<b>(391,728)</b>	2,645,556
<b><u>EXPENSES</u></b>			
Management Fee		<b>(152,815)</b>	(92,491)
Other expenses	10	<b>(62,963)</b>	(53,894)
<b>TOTAL EXPENSES</b>		<b>(215,778)</b>	(146,385)
<b>NET (LOSS)/ INCOME FOR THE PERIOD</b>		<b>(607,506)</b>	2,499,171
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE PERIOD</b>		<b>(607,506)</b>	2,499,171

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (UNAUDITED)**

For the six-month period ended 30 June 2022

	<i>For the six-month period ended 30 June</i>	
	<i>2022</i>	<i>2021</i>
	<i>SR</i>	<i>SR</i>
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>17,740,464</b>	18,444,513
<b>CHANGES FROM OPERATIONS</b>		
Total comprehensive loss for the period	(607,506)	2,499,171
<b>CHANGES FROM UNIT TRANSACTIONS</b>		
Proceeds from units sold	15,572,637	3,424,631
Value of units redeemed	(8,487,173)	(9,523,409)
<b>Net change from unit transactions</b>	<b>7,085,464</b>	(6,098,778)
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>24,218,421</b>	14,844,906

**UNIT TRANSACTIONS**

Transactions in units for the six month period ended 30 June are summarised as follows:

	<i>2022</i>	<i>2021</i>
	<i>Units</i>	<i>Units</i>
<b>UNITS AT BEGINNING OF THE PERIOD</b>	<b>1,176,151</b>	1,397,624
Units sold	964,636	234,735
Units redeemed	(545,341)	(684,671)
Net increase /(decrease) in units	419,294	(449,936)
<b>UNITS AT END OF THE PERIOD</b>	<b>1,595,446</b>	947,687

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**

For the six-month period ended 30 June 2022

		<i>For the six-month period ended</i>	
		<b>30 June</b>	
	<i>Note</i>	<b>2022</b>	<b>2021</b>
		<b>SR</b>	<b>SR</b>
<b>OPERATING ACTIVITIES</b>			
Net (loss) / income for the period		<b>(607,506)</b>	2,499,171
<i>Adjustments to reconcile net loss to net cash from operating activities:</i>			
Unrealised loss on financial assets at fair value through profit or loss	9	<b>2,293,331</b>	131,502
		<b>1,685,825</b>	2,630,673
Changes in operating assets and liabilities			
Financial assets at fair value through profit or loss		<b>(6,445,564)</b>	(3,377,162)
Other receivables		<b>(2,892,016)</b>	(1,967,627)
Management fee payable		<b>40,550</b>	(7,918)
Accrued expenses and other liabilities		<b>5,073,685</b>	231,780
<b>Net cash flow (used in) operating activities</b>		<b>(2,537,520)</b>	(2,490,254)
<b>FINANCING ACTIVITIES</b>			
Proceeds from units sold		<b>15,572,637</b>	3,424,631
Value of units redeemed		<b>(8,487,173)</b>	(9,523,409)
<b>Net cash flow generated from/(used in) financing activities</b>		<b>7,085,464</b>	(6,098,778)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>4,547,944</b>	(8,589,032)
Cash and cash equivalents at the beginning of the period		<b>1,702,355</b>	9,012,622
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>6,250,299</b>	423,590

The accompanying notes 1 to 15 form an integral part of these condensed interim financial statements.

# Al-Khair Capital Saudi Equity Fund (Managed by Al-Khair Capital Saudi Arabia Company)

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2022

### 1 GENERAL

Al-Khair Capital Saudi Equity Fund (the “Fund”) is an open-ended investment fund established and managed by Al-Khair Capital Saudi Arabia Company (the “Fund Manager”) for the benefit of the Fund’s Unit Holders (the “Unit Holders”). The Fund commenced its operations on 19 Dhul Qadah 1434H (corresponding to 25 September 2013). The address of the Fund Manager is as follows:

Al Khair Capital  
P.O. Box. 69410  
Riyadh 11547  
Kingdom of Saudi Arabia

The objective of the Fund is to provide medium to long-term capital appreciation by investing principally in Shari’ah compliant securities listed on Tadawul as well as those offered during the course of Initial Public Offerings in the Kingdom of Saudi Arabia. The Fund may also invest in Shari’ah compliant cash equivalents and low risk Murabaha Funds.

The Fund Manager is Al Khair Capital Saudi Arabia Company and the Custodian of the Fund is Alinma investment. The terms and conditions of the Fund were approved by the CMA on 27 Shawwal 1434H (corresponding to 3 September 2013) subsequently revised and approved on 27 Sha’ban 1440H (corresponding to 2 May 2019) and on 10 Ramadan 1442H (corresponding to 22 April 2021) and on 20 Rajab 1443H (corresponding to 21 February 2022).

The interim results may not be indicative of the annual results of the operations.

### 2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and effective from 6 Safar 1438H (corresponding to 6 November 2016) by the New Investment Fund Regulations (“Amended Regulations”) published by the Capital Market Authority on 12 Rajab 1442 H (corresponding to 24 February 2021), detailing requirements for all funds within the Kingdom of Saudi Arabia.

### 3 BASIS OF PREPARATION

#### 3.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” as issued by the International Accounting Standards Board (“IASB”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

These condensed interim financial statement does not include all the information and disclosures required in the annual financial statements, therefore, these should be read in the conjunction with the fund’s annual audited financial statements as at 31<sup>st</sup> December 2021.

Assets and liabilities in these condensed interim statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 14.

#### 3.2 BASIS OF MEASUREMENT

These condensed interim financial statements are prepared under the historical cost convention except for financial assets at fair value through profit or loss that are measured at fair value.



# Al-Khair Capital Saudi Equity Fund

## (Managed by Al-Khair Capital Saudi Arabia Company)

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### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the six-month period ended 30 June 2022

## **3 BASIS OF PREPARATION (CONTINUED)**

### **3.3 FUNCTIONAL CURRENCY**

These condensed interim financial statements are presented in Saudi Riyal (SR), which is the fund's functional currency.

## **4 SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting used in the preparation of these condensed interim financial statements are consistent with those used and disclosed in the financial statements for the year ended 31 December 2021.

## **5 SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS**

The preparation of these condensed interim financial statements in conformity with IFRS as endorsed in the KSA requires the use of certain critical accounting judgements, estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires management to exercise its judgment in the process of applying the Funds' accounting policies. Such judgements, estimates and assumptions are continually evaluated and are based on historical experience and other factors, including obtaining professional advices and expectations of future events that are believed to be reasonable under the circumstances. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively. Actual results may differ from these estimates. Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

### ***Going concern***

The Fund's management has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, these condensed interim financial statements continue to be prepared on the going concern basis.

### ***Fair value Measurement***

The Fund measures its investments in financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund measures financial instruments at fair value at each reporting date. The fair values of those financial instruments are disclosed in note 12.

## **6 STANDARDS ISSUED BUT NOT YET EFFECTIVE**

There are several standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's condensed interim financial statements. In the opinion of the Board, these standards will have no significant impact on the condensed interim financial statements of the Fund. The Fund intends to adopt these standards, if applicable.

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the six-month period ended 30 June 2022

**7 CASH AND CASH EQUIVALENTS**

	<b>30 June 2022</b> <b>(Un-Audited)</b> <b>SR</b>	<b>31 December 2021</b> <b>(Audited)</b> <b>SR</b>
Cash at Bank	<b>3,875,307</b>	-
Cash with the custodian	<b>2,374,992</b>	815,238
Cash with the broker	-	36,960
Murabaha placements with less than 90 days maturity	-	850,157
	<b>6,250,299</b>	<b>1,702,355</b>

The bank balances represent the cash in a current account maintained with local banks.

The management has conducted a review as required under IFRS 9 and based on such assessment, the management believes that there is no need for any significant expected credit loss against the carrying value of bank balances

**8 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS**

Financial assets at fair value through profit or loss comprise of quoted marketable securities and are measured at fair value. The fair value is determined by reference to the stock exchange i.e.; (Tadawul) quoted closing prices.

The investments portfolio is allocated among the various economic sectors as follows:

	<b>30 June 2022 (Unaudited)</b>		
<i>Equities investments (by sectors)</i>	<i>Cost</i> <i>SR</i>	<i>Market value</i> <i>SR</i>	<i>Market value</i> <i>%</i>
Real Estate	<b>7,840,883</b>	<b>6,482,510</b>	<b>31%</b>
Financials	<b>5,668,798</b>	<b>5,064,050</b>	<b>24%</b>
Materials	<b>5,614,662</b>	<b>4,776,306</b>	<b>23%</b>
Consumer Service	<b>1,565,259</b>	<b>1,271,700</b>	<b>6%</b>
Communication Services	<b>1,099,461</b>	<b>1,073,100</b>	<b>5%</b>
Information Technology	<b>815,903</b>	<b>754,860</b>	<b>4%</b>
Capital Goods	<b>587,556</b>	<b>469,642</b>	<b>2%</b>
Consumer Discretionary	<b>555,663</b>	<b>371,800</b>	<b>2%</b>
Energy	<b>343,843</b>	<b>318,080</b>	<b>2%</b>
Health Care	<b>201,990</b>	<b>143,078</b>	<b>1%</b>
Consumer Staples	<b>154,609</b>	<b>119,680</b>	<b>1%</b>
Total investment portfolio	<b>24,543,755</b>	<b>20,914,107</b>	<b>100%</b>
	<b>31 December 2021 (Audited)</b>		
<i>Equities investments (by sectors)</i>	<i>Cost</i> <i>SR</i>	<i>Market value</i> <i>SR</i>	<i>Market value</i> <i>%</i>
Utilities	1,238,092	1,229,887	7%
Information technology	192,960	188,200	1%
Financial	4,893,962	4,624,253	28%
Consumer	3,808,325	3,308,917	20%
Energy	731,375	715,000	4%
Materials	4,234,023	4,030,416	24%
Real estate	2,999,272	2,665,200	16%
Total investment portfolio	18,098,009	16,761,873	100%

# Al-Khair Capital Saudi Equity Fund

## (Managed by Al-Khair Capital Saudi Arabia Company)

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the six-month period ended 30 June 2022

#### 9 NET (LOSS) / GAIN FROM FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Trading income for the period ended 30 June are as follows:

	<i>For the six-month period ended</i>	
	<i>30 June 2022</i>	<i>30 June 2021</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Unrealised loss , net	(2,293,331)	(131,502)
Realised gain, net	1,684,638	2,683,477
	<b>(608,693)</b>	2,551,975

#### 10 OTHER EXPENSES

	<i>For the six-month period ended</i>	
	<i>30 June 2022</i>	<i>30 June 2021</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Audit fee	15,868	15,868
Custody Fee Expenses	7,438	7,438
Board member fees	4,959	4,959
Regulator fees	3,719	3,719
Tadawul fees	2,479	2,851
Others	28,500	19,059
	<b>62,693</b>	53,894

#### 11 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Fund include the Unitholders, the Fund Manager, the Shareholders of the Fund Manager (Al-Khair Capital), the Fund's Board members and other funds managed by the Fund Manager.

The Fund Manager charges the Fund a management fee at an annual rate of 1.25% of the Fund's net assets value before charging the management fee. The management fees reflected in the statement of operations represent the fees charged by the Fund Manager during the year.

A subscription fee of 1% of the invested amount is paid to the Fund Manager by deduction from the gross subscriptions. Moreover, as per the terms of the Fund, the Fund Manager deducts an early redemption fee of 0.25% on redemption requests made within one month of the subscription.

As per the terms and conditions, the Fund Manager recovers from the Fund any other expenses incurred on behalf of the Fund such as audit fees, regulatory, legal, brokerage, consultation services and other similar charges.

Trade transactions on Tadawul are executed through the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with its related parties. All the related party transactions are carried out based on mutually agreed prices under formal agreements, which are approved by the Fund Board.

# Al-Khair Capital Saudi Equity Fund

## (Managed by Al-Khair Capital Saudi Arabia Company)

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the six-month period ended 30 June 2022

#### 11 TRANSACTIONS WITH RELATED PARTIES-(CONTINUED)

The transactions with the related parties for the period are as follows:

Name of Related party	Nature of transaction	Amount of transactions		Balance Receivable / (Payable)	
		For the six months period ended 30 June 2022	For the six months period ended 30 June 2021	30 June 2022	31 December 2021
		(Unaudited) SR	(Unaudited) SR	(Unaudited) SR	(Audited) SR
The Fund Manager	Fund management fee	152,815	92,491	(90,018)	(49,468)
	Value of units held	-	-		530,354
The Fund's Board members	Board members' fee	(4,959)	(4,959)	(4,959)	-

The unit in issue as at 30 June 2022 include 30,345 units (31 December 2021: 35,161 units) held by the Fund manager.

#### 12 FAIR VALUE OF FINANCIAL INSTRUMENTS

##### Determination of fair value and fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The fair values of financial instruments are not significantly different from the carrying values included in the condensed interim financial statements due to the short duration of such financial instruments.

All assets and liabilities for which fair value is measured or disclosed in the condensed interim financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the six-month period ended 30 June 2022

**12 FAIR VALUE OF FINANCIAL INSTRUMENTS-(CONTINUED)**

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. During the period ended 30 June 2022, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

<b>SR</b>	<b>Carrying value</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>30 June 2022(Unaudited)</b>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	<b>20,914,107</b>	<b>20,914,107</b>	-	-	<b>20,914,107</b>
<b>Total</b>	<b>20,914,107</b>	<b>20,914,107</b>	-	-	<b>20,914,107</b>
<b>31 December 2021 (Audited)</b>					
<u>Financial assets measured at fair value</u>					
Financial assets at fair value through profit or loss	16,761,873	16,761,873	-	-	16,761,873
<b>Total</b>	<b>16,761,873</b>	<b>16,761,873</b>	-	-	<b>16,761,873</b>

**13 MATURITY ANALYSIS OF ASSETS AND LIABILITIES**

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<b>As at 31 June 2022 (Unaudited)</b>	<b>Within 12 months SR</b>	<b>After 12 months SR</b>	<b>Total SR</b>
<b>ASSETS</b>			
Cash and cash equivalents	<b>6,250,299</b>	-	<b>6,250,299</b>
Financial assets at fair value through profit or loss	<b>20,914,107</b>	-	<b>20,914,107</b>
Other receivables	<b>2,952,854</b>	-	<b>2,952,854</b>
<b>TOTAL ASSETS</b>	<b>30,117,260</b>	-	<b>30,117,260</b>
<b>LIABILITIES</b>			
Management fees payable	<b>90,018</b>	-	<b>90,018</b>
Accrued expenses and other liabilities	<b>5,808,820</b>	-	<b>5,808,820</b>
<b>TOTAL LIABILITIES</b>	<b>5,898,838</b>	-	<b>5,898,838</b>

**Al-Khair Capital Saudi Equity Fund**  
**(Managed by Al-Khair Capital Saudi Arabia Company)**

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (CONTINUED)**

For the six-month period ended 30 June 2022

**13 MATURITY ANALYSIS OF ASSETS AND LIABILITIES (CONTINUED)**

<i>As at 31 December 2021 (Audited)</i>	<i>Within 12 months SR</i>	<i>After 12 months SR</i>	<i>Total SR</i>
<b>ASSETS</b>			
Cash and cash equivalents	1,702,355	-	1,702,355
Financial assets at fair value through profit or loss	16,761,873	-	16,761,873
Other receivables	60,839	-	60,839
<b>TOTAL ASSETS</b>	<b>18,525,067</b>	<b>-</b>	<b>18,525,067</b>
<b>LIABILITIES</b>			
Management fees payable	49,468	-	49,468
Accrued expenses and other liabilities	735,135	-	735,135
<b>TOTAL LIABILITIES</b>	<b>784,603</b>	<b>-</b>	<b>784,603</b>

**14 LAST VALUATION DAY**

The last valuation day of the period was 30 June 2022 (2020: 30 December 2021)

**15 APPROVAL OF THE INTERIM CONDENSED FINANCIAL STATEMENTS**

These condensed interim financial statements were approved by the Fund Board on 27 Muharram 1444H (Corresponding to 25 August 2022).