YAQEEN GOLD FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
AND INDEPENDENT AUDITOR’S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED
30 JUNE 2026

Report on review of condensed interim financial information

To the unitholders and Fund Manager of Yaqeen Gold Fund

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Yaqeen Gold Fund (the "Fund") as of 30 June 2026 and the related condensed interim statements of comprehensive income, changes in equity attributable to the unitholders and cash flows for the six-month period then ended and explanatory notes. Fund Manager is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 – *"Interim Financial Reporting" (IAS 34)*, as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers

Adel F. Alqahtani
License Number 614

28 Safar 1448 H
(11 August 2026)

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محاسبون قانونيون
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YAQEEN GOLD FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(All amounts are in US Dollars unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Assets			
Cash and cash equivalents	5	**112,574**	182,780
Financial assets at fair value through profit or loss (FVTPL)	6	**2,790,485**	3,029,475
Total assets		**2,903,059**	3,212,255
Liabilities			
Management fee payable	8	**4,734**	4,714
Other liabilities		**7,833**	6,309
Total liabilities		**12,567**	11,023
Net assets (equity) attributable to the Unitholders		**2,890,492**	3,201,232
Units in issue (number)		**1,358,194**	1,401,488
Net asset value per unit		**2.13**	2.28

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN GOLD FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in US Dollars unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Income			
Net (loss) / gain on financial assets at FVTPL	6	**(203,790)**	728,293
Total (loss) / gain		**(203,790)**	728,293
Expenses			
Management fee	9	**(10,638)**	(8,551)
Others		**(12,337)**	(10,842)
Total expenses		**(22,975)**	(19,393)
Loss / gain for the period		**(226,765)**	708,900
Other comprehensive income for the period		**-**	-
Total comprehensive (loss) / gain for the period		**(226,765)**	708,900

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN GOLD FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in US Dollars unless stated otherwise)

	30 June 2026	30 June 2025
Net assets (equity) attributable to the Unitholders at the beginning of the period (Audited)	**3,201,232**	3,265,923
Total comprehensive income for the period	**(226,765)**	708,900
Unitholders' subscriptions and redemptions:		
Issuance of units during the period	**1,189,733**	1,136,370
Redemption of units during the period	**(1,273,708)**	(2,483,632)
Net assets (equity) attributable to the Unitholders at the end of the period (Unaudited)	**2,890,492**	2,627,561

Movement in number of units

The movement in number of units for the six-month period ended 30 June is as follows:

	30 June 2026	30 June 2025
Number of units at the beginning of the period (Audited)	**1,401,488**	2,257,669
Issuance of units during the period	**470,380**	656,072
Redemption of units during the period	**(513,674)**	(1,437,730)
Number of units at the end of the period (Unaudited)	**1,358,194**	1,476,011

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN GOLD FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in US Dollars unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Cash flows from operating activities			
Loss / gain for the period		**(226,765)**	708,900
Adjustments for non-cash items:			
Net (loss) / gain on financial assets at FVTPL	6	**203,790**	(728,293)
Changes in operating assets and liabilities:			
Purcahse of financial assets at FVTPL	6	**(118,215)**	-
Sale of financial assets at FVTPL	6	**153,415**	1,659,272
Management fee payable		**20**	(1,134)
Other liabilities		**1,524**	516
Net cash generated from operating activities		**13,769**	1,639,261
Cash flows from financing activities			
Issuance of units during the period		**1,189,733**	1,136,370
Redemption of units during the period		**(1,273,708)**	(2,483,632)
Net cash used in financing activities		**(83,975)**	(1,347,262)
Net (decrease) / increase in cash and cash equivalent		**(70,206)**	291,999
Cash and cash equivalent at the beginning of the period		**182,780**	38,606
Cash and cash equivalent at the end of the period	5	**112,574**	330,605

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

1. General information

Yaqeen Gold Fund (the "Fund") is a Fund established under an agreement between Yaqeen Capital Company (the "Fund Manager") and Fund's Investors ("Unitholders"). The Fund is an "open-ended" Shariah compliant "public" Fund that invests passively in Gold. The Fund's objectives are to achieve long-term capital gains and growth through tracking the index performance of gold commodity currency (XAU/USD - Gold Spot US Dollar).

The address of the Fund Manager is as follows:
Yaqeen Capital Company
Olaya Street, P.O. 884
Riyadh 11421
Kingdom of Saudi Arabia

Yaqeen Capital Company is the administrator and custodian of the Fund. EFG Bank AG, Switzerland, is the sub-custodian of the Fund as per the Terms and Conditions of the Fund.

In dealing with the Unitholders, the Fund Manager considers the Fund as an independent accounting unit. Accordingly, the Manager prepares separate financial information for the Fund. In addition, the Unitholders are considered as owners benefiting from the Fund's assets.

The Capital Market Authority (CMA) license to establish the Fund was obtained on 10 Jumada al-thani 1441H (corresponding to 4 February 2020). The Fund commenced its activities on 14 Shaban 1441H (corresponding to 8 April 2020).

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the Board of the Capital Market Authority (CMA) pursuant to its Resolution Number 1 - 219 - 2006 on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and new amendment number 2-22-2021 by resolution of the Board of the CMA on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021) by the New Investment Fund Regulations ("Amended Regulations") published by the Capital Market Authority on 17 Rajab 1442H (corresponding to 1 March 2021) detailing requirements for all funds within the Kingdom of Saudi Arabia.During the period ended 30 June 2025, CMA has issued another amendment to the regulation via amendment number 1-54-2025 issued on 23 Dhul Qidah 1446H (corresponding to 21 May 2025) which is effective subsequent to the period ended 30 June 2025, from 14 Muharram 1442H (corresponding 9 July 2025).

2. Basis for preparation

2.1 Statement of compliance

This condensed interim financial information have been prepared in accordance with International Accounting Standard IAS 34, "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the condensed interim statement of financial position. Instead, assets and liabilities are presented in order of liquidity.

The Fund can recover or settle all its assets and liabilities within 12 months from the reporting date.

The Fund has also complied with the Investment Funds Regulations published by CMA and the Fund's Terms and Conditions and key information summary (collectively hereinafter referred to as "Terms and Conditions") with respect to preparation and presentation of this condensed interim financial information.

The condensed interim financial information does not include all the information and disclosures required in annual financial information and should, therefore, be read in conjunction with the annual financial information for the year ended 31 December 2025. In addition, result for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

2.2 Going concern

The Fund Manager has assessed the Fund's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Further, the Fund Manager is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, this condensed interim financial information continue to be prepared on a going concern basis.

2. Basis for preparation (continued)

2.2 Going concern

The Fund Manager has assessed the Fund's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Further, the Fund Manager is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, these condensed interim financial information continue to be prepared on a going concern basis.

2.3 Basis of measurement

The condensed interim financial information have been prepared on a historical cost convention, except for the financial assets at fair value through profit or loss that are measured at fair value.

Further, this condensed interim financial information are prepared using the accrual basis of accounting and are based on the going concern basis.

2.4 Functional and presentation currency

This condensed interim financial information are presented in US Dollars (USD) which is the Fund's functional and presentation currency as the gold contracts are entered into and traded in international markets in US dollars. Further the index performance of gold contracts are denominated in US dollars. All amounts presented has been rounded to the nearest USD unless stated otherwise.

2.5 Foreign currency transaction and balances

Foreign currency transactions and balances are translated into US Dollars using the exchange rates prevailing at the date of transactions. Foreign currency monetary assets and liabilities are translated into US Dollars using the exchange rates prevailing at the reporting date. Foreign exchange gains and losses arising from the translation of monetary assets and liabilities at exchange rate prevailing at the reporting date and from the settlement of transactions are included in the statement of profit or loss and other comprehensive income. The Fund carries out transactions either in US dollars (USD) or Saudi Riyals (SAR) and since the SAR is pegged to USD, there is no foreign currency revaluation gain / loss during the current period.

2.6 Financial year

The financial year of the Fund commences on 1 January and ends on 31 December of each calendar year.

2.7 Use of judgements and estimates

In the ordinary course of business, the preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income, and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods affected. There are no significant judgments or critical assumptions that have been used in the preparation of this condensed interim financial information.

(All amounts are in US Dollars unless stated otherwise)

3. Application of new and revised standards

3.1 New standards, interpretations and amendments adopted from 1 January 2026

The Fund applied for the first-time the below mentioned amendment, which is effective for annual periods beginning on or after 1 January 2026 but it had no impact on this condensed interim financial information. The Company has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Standard / Amendment	Description	Effective from periods beginning on or after
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system	1 January 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature dependent electricity on an entity's financial statements.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	1 January 2026

3.2 New standards, interpretations and amendments not yet effective

There are a number of standards, amendments to standards, and interpretations which have been issued by the IASB that are effective in future accounting periods that the Fund has decided not to adopt early, and they do not have a significant impact on these condensed interim financial information.

The most significant of these are as follows:

Standards / Amendments / Interpretations	Description	Effective from periods beginning on or after
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027

(All amounts are in US Dollars unless stated otherwise)

3. Application of new and revised standards (continued)

3.2 New standards, interpretations and amendments not yet effective (continued)

Standards / Amendments / Interpretations	Description	Effective from periods beginning on or after
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures'('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. The Fund Manager is currently assessing the impact of IFRS 18 on the Fund's financial information. Based on the assessment performed to date, the principal impact is expected to relate to the presentation and structure of the statement of income, including the introduction of the newly required subtotal of 'operating profit', together with the potentially revised classification of income and expenses into the categories introduced by IFRS 18. The adoption of IFRS 18 is not expected to have an impact on the Fund's reported net income or net assets value. The related consequential amendments to IAS 7 are also expected to result in presentational changes to the statement of cash flows. These changes principally include the starting point of the indirect reconciliation from net income to operating profit.	1 January 2027

4. Material accounting policies

The accounting policies applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the last annual audited financial information of the Fund for the year ended 31 December 2025.

5. Cash and cash equivalents

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Cash at bank	**102,284**	172,259
Cash in investment account – with sub-custodian	**10,290**	10,521
	112,574	182,780

Cash and cash equivalents comprise of balance held with Banque Saudi Fransi which has an A1 long term credit rating as per Moody's and balance held in an investment account with EFG Bank AG (sub-custodian) which has an Aa3 long-term credit rating as per Moody's.

6. Financial assets at fair value through profit or loss (FVTPL)

This represents investment in spot gold contracts. The spot gold contracts enable the Fund to mimic the spot prices of gold. The Fund has an option to invest in physical gold which will be purchased by the Fund and will be deposited in safe custody of the sub-custodian at a secured vault in Geneva, Switzerland, under the delegated authority of the Fund Manager. The gold purchased will be kept in the Fund's allocated account, which will be uniquely identifiable and segregated from other precious metals held by the sub-custodian.

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Financial assets at fair value through profit or loss (FVTPL)	**2,790,485**	3,029,475

(All amounts are in US Dollars unless stated otherwise)

6. Financial assets at fair value through profit or loss (FVTPL) (continued)

The movement in investments in spot gold contracts are as follows:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Opening balance	**3,029,475**	3,238,023
Additions to investment in gold contracts	**118,215**	-
Disposal of investments in gold contracts	**(153,415)**	(1,659,272)
	2,994,275	1,578,751
Realised gain, net for the period	**84,106**	251,096
Unrealised loss / gain, net for the period	**(287,896)**	477,197
Net loss / gain on financial assets at FVTPL	**(203,790)**	728,293
Closing balance	**2,790,485**	2,307,044

7. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Fund measures instruments quoted in an active market at a market price, because this price is assessed to be a reasonable approximation of the exit price.

The fair value hierarchy consists of the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly;
- Level 3: unobservable inputs for assets and liabilities.

The Fund has classified its financial assets at FVTPL as level 1 as per the fair value hierarchy as their fair values are based on prices quoted in the active market. The Fund does not adjust the quoted prices for these instruments. During the period, there have been no transfers within the fair value hierarchy. For other financial assets and liabilities, such as cash and cash equivalents, management fee payable and other liabilities, the carrying values were determined to be a reasonable approximation of the fair values due to their nature.

(All amounts are in US Dollars unless stated otherwise)

8. Related party transactions and balances

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The related parties of the Fund include Fund Manager, the Fund's Board and other Funds managed by the Fund Manager.

In the ordinary course of business, the Fund transacts with its related parties that are in turn subject to the Fund's terms and conditions approved by the CMA. The transactions carried out by the Fund with its related parties during the period and the balances with its related parties as at the reporting date are mentioned below.

			Transactions for the period		**Balance as at**	
Related party	**Relationship**	**Nature of transaction**	**30 June 2026**	30 June 2025	**30 June 2026**	31 December 2025
			(Unaudited)	(Unaudited)	**(Unaudited)**	(Audited)
Yaqeen Capital Company	Fund Manager	Management fee	**(10,638)**	(8,551)	**(4,734)**	(4,714)
		Other expenses	**(5,932)**	(10,842)	**(5,114)**	(6,309)
		Investment in Fund's units held by the Fund Manager– 300,724units (30 June 2025: 300,724 units)	**-**	(1,011,854)	**640,541**	535,289

The Fund pays management fee calculated on each valuation day at the percentage shown below of the Fund's net assets value.

<u>Percentage</u>

Management fee	0.5%

9. Credit risk management

The financial assets held at amortized cost were considered for ECL as on 30 June 2026. However, the impact of ECL on these assets was immaterial as cash and cash equivalents are held with a bank and the sub-custodian having sound credit rating and there is no history of default or recovery of these balances. Accordingly, this condensed interim financial information do not contain any ECL adjustments.

10. Contingencies and commitments

There were no contingencies and commitments as at 30 June 2026 and 31 December 2025.

11. Last valuation day

The Fund's units are valued, and the net assets value is calculated at the end of each working day (valuation day). The last day of valuation was 30 June 2026.

12. Subsequent events

There are no events subsequent to the reporting date which require adjustment or disclosure to this condensed interim financial information.

13. Approval of the condensed interim financial information

The condensed interim financial information was approved by the Fund's Board on 11 August 2026.