YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED
30 JUNE 2026

YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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Report on review of condensed interim financial information

To the unitholders and Fund Manager of Yaqeen Opportunistic Fund

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Yaqeen Opportunistic Fund (the "Fund") as of 30 June 2026 and the related condensed interim statements of comprehensive income, changes in equity attributable to the unitholders and cash flows for the six-month period then ended and explanatory notes. Fund Manager is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 – *"Interim Financial Reporting" (IAS 34)*, as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers

Adel F. Alqahtani
License Number 614

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PRICEWATERHOUSECOOPERS
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C.R.: 1010371622

28 Safar 1448 H
(11 August 2026)

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YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026
(All amounts are in Saudi Riyals unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Assets			
Cash and cash equivalent	5	**188,426**	214,523
Financial assets at fair value through profit or loss (FVTPL)	6	**3,350,173**	5,607,463
Dividend receivable		**7,548**	-
Total assets		**3,546,147**	5,821,987
Liabilities			
Management fee payable	8	**19,239**	32,973
Other liabilities		**20,805**	21,289
Total liabilities		**40,044**	54,262
Net assets (equity) attributable to the unitholders		**3,506,103**	5,767,724
Units in issue (number)		**458,525**	669,074
Net assets value per unit		**7.65**	8.62

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in Saudi Riyals unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	For the period from 24 December 2024 to 30 June 2025 (Unaudited)
Income			
Dividend income		**48,886**	89,042
Net loss on financial assets at FVTPL	6	**(427,329)**	(314,470)
Total income		**(378,443)**	(225,428)
Expenses			
Management fee	8	**(44,924)**	(83,828)
Others		**(49,733)**	(45,450)
Total expenses		**(94,657)**	(129,278)
Loss for the period		**(473,100)**	(354,706)
Other comprehensive income for the period		-	-
Total comprehensive loss for the period		**(473,100)**	(354,706)

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in Saudi Riyals unless stated otherwise)

	30 June 2026	For the period from 24 December 2024 to 30 June 2025
Net assets (equity) attributable to the unitholders at the beginning of the period	**5,767,724**	-
Total comprehensive loss for the period	**(473,100)**	(354,706)
Unitholders' subscriptions and redemptions:		
Issuance of units during the period	**57,385**	9,310,403
Redemption of units during the period	**(1,845,906)**	(1,200,944)
Movement in number of units	**3,506,103**	7,754,753

The movement in number of units for the period ended 30 June 2026 is as follows:

	30 June 2026	For the period from 24 December 2024 to 30 June 2025
Number of units at the beginning of the period (Audited)	**669,074**	-
Issuance of units during the period	**7,068**	930,796
Redemption of units during the period	**(217,617)**	(126,119)
Number of units at the end of the period (Unaudited)	**458,525**	804,677

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

YAQEEN OPPORTUNISTIC FUND
(AN OPEN-ENDED INVESTMENT FUND
MANAGED BY YAQEEN CAPITAL COMPANY)
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(All amounts are in Saudi Riyals unless stated otherwise)

	Notes	30 June 2026 (Unaudited)	For the period from 24 December 2024 to 30 June 2025 (Unaudited)
Cash flows from operating activities:			
Loss for the period		**(473,100)**	(354,706)
Adjustment for non-cash items:			
Net loss on financial assets at FVTPL	6	**427,329**	314,470
Changes in operating assets and liabilities:			
Purchase of financial assets at FVTPL	6	**(3,082,688)**	(12,292,511)
Sale of financial assets at FVTPL	6	**4,912,649**	4,566,763
Dividend receivable		**(7,548)**	(14,830)
Management fee payable		**(13,734)**	41,134
Other liabilities		**(484)**	21,193
Net cash generated from / (used in) operating activities		**1,762,424**	(7,718,487)
Cash flows from financing activities:			
Issuance of units during the period		**57,385**	9,310,403
Redemption of units during the period		**(1,845,906)**	(1,200,944)
Net cash (used in) / generated from financing activities		**(1,788,521)**	8,109,459
Net increase in cash and cash equivalent		**(26,097)**	390,972
Cash and cash equivalent at the beginning of the period		**214,523**	-
Cash and cash equivalent at the end of the period	5	**188,426**	390,972

The accompanying notes from 1 to 13 form an integral part of this condensed interim financial information.

1 General information

Yaqeen Opportunistic Fund (the "Fund") is a fund established under an agreement between Yaqeen Capital Company (the "Fund Manager") and the Fund's investors ("Unitholders"). The Fund is an open-ended Sharia compliant public equity investment fund. The Fund's objective is to achieve capital gains and returns that contribute to capital growth and liquidity over medium to long term. The Fund's investments primarily focus on equities of listed companies, including initial public offerings in the Saudi Stock Exchange, Tadawul, the Parallel Market (Nomu), and Gulf Stock Exchange markets. The Fund can also invest in money market instruments and sukuk.

The address of the Fund Manager is as follows:

The address of the Fund Manager is as follows:
Yaqeen Capital Company
Olaya Street, P.O. 884
Riyadh 11421
Kingdom of Saudi Arabia

Yaqeen Capital Company is the administrator of the Fund. Further, Al-Bilad Capital Company is the custodian of the Fund as per the Terms and Conditions of the Fund.

In dealing with the Unitholders, the Fund Manager considers the Fund as an independent accounting unit. Accordingly, the Fund Manager prepares separate financial information for the Fund. In addition, the Unitholders are considered as owners benefiting from the Fund's assets.

The Capital Market Authority (CMA) license was granted to the Fund on 17 Jumada Al-Awwal 1446H (corresponding to 19 November 2024). The Fund commenced its activities on 23 Jumada Al-Akhirah 1446H (corresponding to 24 December 2024). Accordingly, these are the first set of condensed interim financial information and have been prepared for the period from 24 December 2024 to 30 June 2025.

The Fund is governed by the Investment Fund Regulations (the "Regulations") issued by the Board of the Capital Market Authority (CMA) pursuant to its Resolution Number 1 - 219 - 2006 on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and new amendment number 2-22-2021 by resolution of the Board of the CMA on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021) by the New Investment Fund Regulations ("Amended Regulations") published by the Capital Market Authority on 17 Rajab 1442H (corresponding to 1 March 2021) detailing requirements for all funds within the Kingdom of Saudi Arabia.
During the period ended 30 June 2025, CMA has issued another amendment to the regulation via amendment number 1-54-2025 issued on 23 Dhul Qidah 1446H (corresponding to 21 May 2025) which is effective subsequent to the period ended 30 June 2025, from 14 Muharram 1442H (corresponding 9 July 2025).

2 Basis for preparation

2.1 Statement of compliance

This condensed interim financial information have been prepared in accordance with International Accounting Standard IAS 34, "Interim Financial Reporting" that is endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the condensed interim statement of financial position. Instead, assets and liabilities are presented in order of liquidity.

The Fund can recover or settle all its assets and liabilities within 12 months from the reporting date.

The Fund has also complied with Investment Funds Regulations published by CMA and the Fund's Terms and Conditions and information memorandum (collectively hereinafter referred to as "Terms and Conditions") with respect to preparation and presentation of this condensed interim financial information.

2.2 Going concern

The Fund Manager has assessed the Fund's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, Fund Manager is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, this condensed interim financial information are prepared on a going concern basis.

2 Basis for preparation (continued)

2.3 Basis of measurement

This condensed interim financial information have been prepared on a historical cost convention, except for the financial assets at fair value through profit or loss that are measured at fair value.

Further, this condensed interim financial information are prepared, using the accrual basis of accounting and are based on going concern basis.

2.4 Functional and presentation currency

Items included in the condensed interim financial information are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). This condensed interim financial information are presented in Saudi Riyals which is the Fund's functional and presentation currency.

2.5 Use of judgements and estimates

In the ordinary course of business, the preparation of the condensed interim financial information require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. There are no areas of significant judgment or critical assumption used in the preparation of this condensed interim financial information.

3 Application of new and revised standards

3.1 New standards, interpretations and amendments not yet effective

The Fund applied for the first-time certain standards and amendments, which are effective for annual periods beginning on or after 1 January 2026, but they had no material impact on this condensed interim financial information. The Fund has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Standard / Amendment	**Description**	**Effective from periods beginning on or after**
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature dependent electricity on an entity's financial statements.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	1 January 2026

These amendments had no impact on these condensed interim financial information of the Fund. The Fund intends to use the practical expedients in future periods if they become applicable.

(All amounts are in Saudi Riyals unless stated otherwise)

3 Application of new and revised standards (continued)

3.2 New standards, interpretations and amendments not yet effective

There are a number of standards, amendments to standards, and interpretations which have been issued by the IASB that are effective in future accounting periods that the Fund has decided not to adopt early, and they do not have a significant impact on this condensed interim financial information.

The most significant of these are as follows:

Standard / Amendment / Interpretation	Description	Effective from periods beginning on or after
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity’s financial performance as ‘management-defined performance measures’(‘MPMs’). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences. The Fund Manager is currently assessing the impact of IFRS 18 on the Fund's financial information. Based on the assessment performed to date, the principal impact is expected to relate to the presentation and structure of the statement of income, including the introduction of the newly required subtotal of 'operating profit', together with the potentially revised classification of income and expenses into the categories introduced by IFRS 18. The adoption of IFRS 18 is not expected to have an impact on the Fund's reported net income or net assets value. The related consequential amendments to IAS 7 are also expected to result in presentational changes to the statement of cash flows. These changes principally include the starting point of the indirect reconciliation from net income to operating profit.	1 January 2027

4 Material accounting policies

The material accounting policies applied in the preparation of this condensed interim financial information are set out below.

4.1 Cash and cash equivalent

Cash and cash equivalent as referred to in the statement of cash flows comprise current account with the bank.

4.2 Financial instruments

4.2.1 Initial recognition and measurement

All regular way purchases and sales of financial assets are recognized / derecognized on the trade date (i.e., the date that the Fund executes purchase or sale of the assets). Regular way purchase or sale of financial assets that require settlement of assets within the time frame generally established by regulation or convention in the marketplace. All other financial assets and liabilities (including assets and liabilities designated at fair value through income statement) are initially recognized on trade date at which the Fund becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss. For all other financial assets and financial liabilities transaction costs are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

4.2.2 De-recognition of financial assets

Financial assets are derecognized when the contractual rights to the cash flows from the financial assets expire, or when the financial assets and substantially all the risks and rewards are transferred.

4.2.3 Classification and subsequent measurement of financial assets

Financial assets are classified into the following specified categories:

- Financial assets at amortized cost;
- Financial assets at fair value through other comprehensive income (FVOCI); and
- Financial assets at fair value through profit or loss (FVTPL).

Equity investments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in the issuer's net assets. Examples of equity instruments include basic ordinary shares.

The Fund subsequently measures all equity investments at FVTPL, except where the Fund Manager has elected, at initial recognition, to irrevocably designate an equity investment at FVOCI. The Fund's policy is to designate equity investments as FVOCI when those investments are held for purposes other than to generate investment returns. When this election is used, fair value gains and losses are recognized in other comprehensive income and are not subsequently reclassified to profit or loss, including on disposal. Impairment losses (and reversal of impairment losses) are not reported separately from other changes in fair value. Dividends, when representing a return on such investments, continue to be recognized in the statement of income as 'Dividend income' when the Fund's right to receive payments is established. The Fund has not classified any of its equity investment at FVOCI.

4.2.4 Classification and measurement of financial liabilities

Liabilities are recognized on an accrual basis for amounts to be paid in the future in return for services received, whether or not billed by the provider.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the Fund has designated a financial liability at FVTPL. Subsequently, financial liabilities are measured at amortised cost using the effective interest method.

4 Material accounting policies (continued)

4.2 Financial instruments (continued)

4.2.5 Fair value measurement

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Fund has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as 'active' if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Fund measures instruments quoted in an active market at the market price, because this price provides a reasonable approximation of the exit price.

4.3 Net Assets (Equity) attributable to Unitholders

The net assets (equity) attributable to the Unitholders comprise units issued, and accumulated profit generated by the Fund. The redeemable units are classified as equity as explained below.

(i) Units in issue

Units subscribed and redeemed are recorded at the net assets value per unit on the Valuation Day for which the subscription request and redemption applications are received.

The Fund classifies its units as equity as these units have all of the following features:

- It entitles the holder to a pro rata share of the Fund's net assets (equity) in the event of the Fund's liquidation.
- It is in the class of instruments that is subordinate to all other classes of instruments.
- All financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features.
- The instrument does not include any contractual obligation to deliver cash or another financial asset other than the holder’s rights to a pro rata shares of the Fund’s net assets (equity).
- The total expected cash flows attributable to the instrument over the life of the instrument are based substantially on the profit or loss, the change in the recognized net assets or the change in the fair value of the recognized and unrecognized net assets (equity) of the Fund over the life of the instrument.

In addition, in order to classify these instruments as equity the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognized net assets (equity) or the change in the fair value of the recognized and unrecognized net assets (equity) of the Fund; and
- The effect of substantially restricting or fixing the residual return to the instrument holders.

The Fund continuously assesses the classification of the units. If the redeemable units cease to have any of the features or meet all the conditions set out in paragraphs 16A and 16B of IAS 32, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognized in net assets attributable to Unitholders. The subscription and redemption of redeemable units are accounted for as equity transactions as long as the units are classified as equity.

(ii) Trading in the units

Units of the Fund are made available for purchase only in the Kingdom of Saudi Arabia at Saudi Stock Exchange, Tadawul by natural and corporate persons. The net asset value of the Fund is determined on the Valuation Day by dividing the net value of assets (fair value of total assets minus liabilities) by the total number of outstanding units on the relevant Valuation Day.

4.4 Net assets (equity) value per unit

Net assets value (equity) per unit disclosed in the condensed interim statement of financial position is calculated by dividing the net assets of the Fund by the number of units in issue at the reporting date.

(All amounts are in Saudi Riyals unless stated otherwise)

4 Material accounting policies (continued)

4.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the amount can be reliably measured, regardless of when payment is being made. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts and taxes.

Realized gains and losses on investments at FVTPL sold are determined on a weighted average cost basis. Dividend income is recognized in profit or loss when declared (i.e., when the Fund's right to receive the dividend is established).

4.6 Management fee, custody fee and other expenses

The Fund's expenses include management fee, custody fee and other expenses. These expenses are recognised on accrual basis and are based on predetermined rates / amounts specified in the Terms and Conditions of the Fund. Detailed policies are as follows:

4.6.1 Management fee

The Fund Manager charges the Fund, on every Valuation Day, a management fee at an annual rate of 1.75% of the Fund's net assets value. These charges are calculated and accrued on each dealing day.

4.6.2 Custody fee

The Fund accrues custody fee expense at an annual rate of range of 0.02% to 0.017% of the net assets value depending on the market in which the fund invests. These charges are calculated and accrued on each dealing day.

4.6.3 Regulatory fee

The Fund records regulatory fees to be paid to Capital Market Authority of SAR 7,500 annually as specified in the Terms and Conditions.

4.6.4 Publication fee

The Fund records publication fee to be paid to Saudi Stock Exchange, Tadawul of SR 5,000 annually as specified in the terms and conditions.

4.6.5 Other expenses

The Fund Manager recovers any other expenses paid on behalf of the Fund as per Terms and Conditions of the Fund. These expenses include audit fee, zakat and tax consultant's fee, brokerage fee and other charges.

5 Cash and cash equivalent

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Cash at bank	**188,426**	214,523

Cash and cash equivalent comprise balances held with Bank Al Bilad which has an A2 long term credit rating as per Moody's.

(All amounts are in Saudi Riyals unless stated otherwise)

6 Financial assets at fair value through profit or loss (FVTPL)

This represents investments in the shares of Saudi companies listed on Saudi Stock Exchange, Tadawul.

Details of the Fund's investments are as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Financial services	**540,380**	1,341,023
Material	**1,089,466**	865,588
Real estate management and development	**340,905**	301,200
Consumer Staples Distribution and Retail	**604,405**	239,431
Telecommunication Services	**-**	406,074
Energy	**164,795**	148,125
Transportation	**-**	457,404
Capital goods	**48,300**	365,945
Insurance	**347,794**	621,692
Consumer service	**-**	158,777
Health care and equipment	**-**	513,204
Commercial and professional services	**214,128**	189,000
	3,350,173	5,607,463

The movement in investments at FVTPL is as follows:

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Opening balance	**5,607,463**	-
Purchased during the period	**3,082,688**	12,292,511
Sold during the period	**(4,912,649)**	(4,566,763)
	3,777,502	7,725,748
Realized loss / gain for the period	**(1,723,704)**	51,608
Unrealized Gain / loss for the period	**1,296,375**	(366,078)
Net loss on financial assets at FVTPL	**(427,329)**	(314,470)
Closing balance	**3,350,173**	7,411,278

7 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Fund measures instruments quoted in an active market at a market price, because this price is assessed to be a reasonable approximation of the exit price.

The fair value hierarchy consists of the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- Level 3: unobservable inputs for assets and liabilities.

(All amounts are in Saudi Riyals unless stated otherwise)

7 Fair value measurement (continued)

Investments at FVTPL are based on prices quoted in active markets classified as level 1 and comprises of quoted equity securities. The Fund does not adjust the quoted prices of these securities.

During the period, there have been no transfers within the fair value hierarchy. For other financial assets and liabilities, such as cash and cash equivalent, dividend receivable, management fee payable and other liabilities, the carrying values were determined to be a reasonable approximation of fair value due to their nature.

8 Related party transactions and balances

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The related parties of the Fund include Fund Manager, the Fund's Board and other Funds managed by the Fund Manager.

In the ordinary course of business, the Fund transacts with its related parties that are in turn subject to the Fund's Terms and Conditions that are approved by the CMA. The Fund entered into the following transactions with its related parties during the period and the balances with related parties.

			Transactions for the period		**Balance as at**	
Related party	**Relationship**	**Nature of transaction**	**30 June 2025 (Unaudited)**	**30 June 2026 (Unaudited)**	**30 June 2026 (Unaudited)**	**31 December 2025**
Yaqeen Capital Company	Fund Manager	Management fee	(83,828)	**(44,924)**	**19,239**	32,973
		Investment in Fund's units held by the Fund Manager – 69,195 units	288,043	**-**	**529,342**	691,950

The Fund pays management fees calculated at each valuation day at the percentage shown below of the Fund's net assets value.

	Percentage
Management fee	1.75%

9 Unit value reconciliation

The Fund's financial assets held at amortized cost were considered for ECL as on 30 June 2026. However, the impact of ECL on these assets were immaterial as cash and cash equivalent held with bank and dividend receivable recoverable from companies having sound credit ratings and there is no history of default of these balances. Accordingly, this condensed interim financial information do not contain any ECL adjustments.

10 Contingencies and commitments

There were no contingencies and commitments as at 30 June 2026.

11 Last valuation day

The Fund's units are valued, and the net assets value (equity) is calculated at the end of each working day (valuation day). The last day of valuation was 30 June 2026.

12 Subsequent events

There are no events subsequent to the reporting period which require adjustment or disclosure to this condensed interim financial information.

13 Approval of the condensed interim financial information

These condensed interim financial information were approved by the Fund's Board on 11 August 2026.