anb capital SAR Trade Fund (Shariah)

(Managed by anb capital Company)

UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REVIEW REPORT

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ⃁ **5,500,000** (Five Million Five Hundred Thousand Saudi Riyals)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS TO THE UNITHOLDERS OF ANB CAPITAL SAR TRADE FUND (SHARIAH) (MANAGED BY ANB CAPITAL COMPANY)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of anb capital SAR Trade Fund (Shariah) (the "Fund'') managed by anb capital Company (the "Fund Manager") as at 30 June 2026, and the related interim condensed statement of comprehensive income, interim condensed statement of changes in equity attributable to the unitholders and interim condensed statement of cash flows for the six-month period then ended, and explanatory notes. The Fund Manager is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

For Ernst & Young Professional Services

Fahad M. Al-Toaimi
Certified Public Accountant
License No. 354

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سجل تجاري ١٠١٠٣٨٣٨٢١
CR. 1010383821
شركة إرنست ويونغ للخدمات المهنية
(مهنية ذات مسؤولية محدودة)
Ernst & Young Professional Services
(Professional LLC)

Riyadh: 27 Safar 1448H
(10 August 2026)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 30 June 2026

	Note	***30 June 2026*** **⃁** ***(Unaudited)***	*31 December 2025* ⃁ *(Audited)*
ASSETS			
Murabaha placements at amortized cost	7	**2,973,580,288**	2,329,712,076
Financial assets at fair value through profit or loss (FVTPL)	9	**767,327,565**	664,326,690
Investments in sukuk at amortized cost	6	**60,477,881**	222,196,481
Cash and cash equivalents	8	**24,144,810**	12,673,153
Subscription Receivables		**46,077,557**	14,131,532
Financial assets at fair value through other comprehensive income (FVOCI)	5	**184,647,715**	187,921,423
Advance against purchased securities		**-**	49,583
TOTAL ASSETS		**4,056,255,816**	3,431,010,938
LIABILITIES			
Management fees payable		**5,544,787**	4,106,501
Accrued expenses		**284,441**	813,014
Redemption payable		**38,992,489**	-
TOTAL LIABILITIES		**44,821,717**	4,919,515
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS (TOTAL EQUITY)		**4,011,434,099**	3,426,091,423
TOTAL LIABILITIES AND EQUITY		**4,056,255,816**	3,431,010,938
Redeemable units in issue		**148,728,133**	130,238,113
Net asset value attributable to each unit		**26.97**	26.31

The accompanying notes 1 to 15 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the six-month period ended 30 June 2026

	Note	***30 June 2026 ⃁ (Unaudited)***	*30 June 2025 ⃁ (Unaudited)*
INCOME			
Special commission income		**85,209,203**	70,160,155
Net unrealized (loss) / gain on financial assets at FVTPL	9	**(5,103,013)**	8,952,631
Realized gain on disposal of financial assets at FVTPL		**22,103,999**	2,312,246
Accrued commission income on Sukuks		**2,621,632**	-
TOTAL INCOME		**104,831,821**	81,425,032
EXPENSES			
Management fees	10	**(10,913,633)**	(8,053,987)
Other fees		**(340,692)**	(216,120)
TOTAL EXPENSES		**(11,254,325)**	(8,270,107)
NET INCOME FOR THE PERIOD		**93,577,496**	73,154,925
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		**-**	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**93,577,496**	73,154,925

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO THE UNITHOLDERS (UNAUDITED)
For the six-month period ended 30 June 2026

	30 June 2026	*30 June 2025*
	⃁	⃁
	(Unaudited)	*(Unaudited)*
Equity attributable to the unitholders at beginning of the period	**3,426,091,423**	2,456,154,772
Total comprehensive income for the period	**93,577,496**	73,154,925
Issuance and redemptions of units		
Issuance of units during the period	**2,492,520,297**	1,843,820,572
Redemptions of units during the period	**(2,000,755,117)**	(1,134,734,542)
Net changes in units	**491,765,180**	709,086,030
Equity attributable to the unitholders at end of the period	**4,011,434,099**	3,238,395,727

REDEEMABLE UNIT TRANSACTIONS

Transactions in units made for the period are summarized as follows:

	30 June 2026 Units	*30 June 2025 Units*
	(Unaudited)	*(Unaudited)*
Units at beginning of the period	**130,238,113**	98,369,444
Issuance of units during the period	**93,510,270**	72,761,188
Redemptions of units during the period	**(75,020,250)**	(44,753,933)
Net changes in units	**18,490,020**	28,007,255
Units at end of the period	**148,728,133**	126,376,699

anb capital SAR Trade Fund (Shariah)
(Managed by anb capital Company)

INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
For the six-month period ended 30 June 2026

	Note	**30 June 2026** ⃁ **(Unaudited)**	30 June 2025 ⃁ (Unaudited)
OPERATING ACTIVITIES			
Net income for the period		**93,577,496**	73,154,925
Adjustments			
Net movement in unrealized loss / (gain) on financial assets at FVTPL		**5,103,013**	(8,952,631)
Accrued commission income on Sukuks		**(2,621,632)**	-
Special commission income		**(85,209,203)**	(70,160,155)
		10,849,674	(5,957,861)
Changes in operating assets and liabilities:			
Investments in sukuks at amortized cost		**161,718,600**	(702,060)
Financial assets at FVOCI		**5,895,340**	-
Financial assets at FVTPL		**(108,103,888)**	(406,312,245)
Murabaha placements at amortized cost		**(594,287,924)**	(600,322,170)
Advance against purchased securities		**49,583**	40,000,000
Management fee payable and accrued expense		**909,713**	1,691,844
Net cash flows used in operations		**(522,968,902)**	(971,602,492)
Special commission income received		**35,628,915**	70,160,155
Net cash flows used in operating activities		**(487,339,987)**	(901,442,337)
FINANCING ACTIVITIES			
Proceed from issuance of units		**2,460,574,272**	1,843,820,572
Payment on redemption of units		**(1,961,762,628)**	(1,134,734,542)
Net cash flows from generated financing activities		**498,811,644**	709,086,030
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		**11,471,657**	(192,356,307)
Cash and cash equivalents at beginning of the period		**12,673,153**	194,873,576
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	8	**24,144,810**	2,517,269

The accompanying notes 1 to 15 form an integral part of these interim condensed financial statements.

1. GENERAL

anb capital SAR Trade Fund (Shariah) (the “Fund”) is an open-ended fund. The investment objective of the Fund is to provide capital preservation and short-term capital growth, through investing in Shariah-compliant conservative investments. The Fund was established on 8 Rajab 1413H (corresponding to 1 January 1993) by Arab National Bank (the “Bank”).

In accordance with the Capital Market Authority's (CMA) decision No.1-83-2005 dated 21 Jumada Awal 1426H (corresponding to 28 June 2005) issued by the CMA Board in connection with the regulations relating to Authorised Persons, the Bank has transferred its asset management operations to the anb capital Company (the “Fund Manager”), a wholly owned subsidiary of the Bank, effective 1 January 2008. The address of the registered office of the Fund Manager is anb capital Company, P.O. Box 220009, Riyadh 11311, Kingdom of Saudi Arabia.

The Fund has appointed AlBilad Investment Company (the “Custodian”) to act as its custodian and registrar. The fees of the custodian and registrar’s services are paid by the Fund.

The Fund Manager is responsible for the overall management of the Fund's activities. The Fund Manager can also enter into arrangements with other institutions for the provision of investment, custody or other administrative services on behalf of the Fund.

2. REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006), and effective from 6 Safar 1438H (corresponding 6 November 2016) by the New Investment Fund Regulations (“Amended Regulations”) published by the Capital Market Authority on 16 Sha’aban 1437H (corresponding to 23 May 2016), detailing requirements for all funds within the Kingdom of Saudi Arabia. The regulations were further amended by the Resolution of the Board of the Capital Market Authority No. 1-135-2025 dated 03 Jumada Al-Akhirah 1447H (corresponding to 24 November 2025).

3. BASIS OF PREPARATION AND CHANGES TO MATERIAL ACCOUNTING POLICIES

3.1 Basis of preparation

These interim condensed financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with International Accounting Standard 34, “Interim Financial Reporting” (“IAS 34”) as endorsed in the Kingdom of Saudi Arabia.

The interim condensed financial statements do not include all the information and disclosures required in annual financial statements and should, therefore, be read in conjunction with the annual financial statements for the year ended 31 December 2025. In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The interim condensed financial statements have been prepared on a historical cost basis, using the accrual basis of accounting except for Financial assets at fair value through profit or loss and Financial assets at fair value through other comprehensive income that are measured at fair value. These interim condensed financial statements are presented in Saudi Riyals (“⃁”), which is the Fund’s functional currency.

3.2 New standards and amendments to standards

3.2.1 New standards and amendments adopted by the Fund

The material accounting policies adopted in the preparation of these interim condensed financial statements are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2025, except for the new standards and amendments effective from 1 January 2026. The Fund has not adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3. BASIS OF PREPARATION AND CHANGES TO MATERIAL ACCOUNTING POLICIES (*continued*)

3.2 New standards and amendments to standards (continued)

3.2.1 New standards and amendments adopted by the Fund (continued)

The following new and amended IFRSs, which became effective for annual periods beginning on or after 1 January 2026, have been adopted in these financial statements. The management has assessed that the amendments have no material impact on the Fund's interim condensed financial statements.

Standard, interpretation and amendments	**Description**	**Effective date**
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026

3.2.2 Significant standards issued but not yet effective

Standard, interpretation and amendments	**Description**	**Effective date**
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
IFRS 19-Subsidiaries without Public Accountability: Disclosures	IFRS 19 applies to eligible subsidiaries that elect to adopt the standard in their consolidated, separate or individual financial statements. Eligible subsidiaries are those that are not publicly accountable and whose ultimate or intermediate parent prepares consolidated financial statements available for public use that comply with IFRS Accounting Standards. An entity has public accountability if its equity or debt instruments are traded in a public market, if it is in the process of issuing such instruments for trading in a public market, or if it holds assets in a fiduciary capacity for a broad group of outsiders as one of its primary businesses.	1 January 2027

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES, AND ASSUMPTIONS

The significant accounting judgements, estimates and assumptions used in preparation of interim condensed financial statements are consistent with those used in preparation of the fund's annual financial statements for the year ended 31 December 2025.

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVOCI)

Name of sukuk	Commission rate	Maturity date	30 June 2026 ⃁ (Unaudited)	31 December 2025 ⃁ (Audited)
Riyad Bank Tier 1 Sukuk I	5.25%	5-Oct-27	**30,374,030**	29,550,000
Riyad Bank Tier 1	7.50%	9- Feb-31	**-**	5,000,000
Al Rajhi Bank Tier 1 Sukuk	3.50%	23-Jan-27	**38,247,528**	37,189,551
Bank AI Jazira Tier 1 Sukuk	6.00%	21-June-28	**66,099,000**	66,000,000
BSF AT1 Sukuk SAR	6.40%	13-Nov-30	**20,167,111**	20,393,000
NCB Tier 1 Sukuk	3.50%	26-Jul-26	**24,759,213**	24,756,930
Saudi Inv Bank	6.00%	29-June-27	**5,000,833**	5,031,942
			184,647,715	187,921,423

6. INVESTMENTS IN SUKUK AT AMORTIZED COST

Name of sukuk	Commission (coupon) rate	Maturity date	30 June 2026 ⃁ (Unaudited)	31 December 2025 ⃁ (Audited)
Bank AlJazira - Tier II	6.72%	8-Dec-2031	**10,000,000**	-
Arabian Centers Co.	8.50%	13-Nov-2031	**50,000,000**	50,000,000
Bank AlBilad Tier II	6.83%	15-Apr-2031	-	3,000,000
Bank AlJazira - Tier II	6.81%	8-Dec-2031	-	10,000,000
Arabian Centers Sukuk II	5.63%	10-Jul-2026	-	152,803,003
			60,000,000	215,803,003
Accrued interest			**477,881**	6,393,478
			60,477,881	222,196,481

Sukuk investments carried at amortized cost are subject to an allowance for expected credit losses (ECL) as per IFRS 9. As of June 30, 2026, and December 31, 2025, the management has assessed that the allowance for ECL is not material. The management believes that all the Sukuk investments mentioned above have been issued by financial institutions or public entities with very good credit risk ratings in both the short and long term.

7. MURABAHA PLACEMENTS AT AMORTIZED COST

	30 June 2026 ⃁ (Unaudited)	31 December 2025 ⃁ (Audited)
Murabaha placements with original maturities of more than three months	**2,924,000,000**	2,288,500,000
Murabaha placements with original maturities of less than three months	**-**	-
	2,924,000,000	2,288,500,000
Accrued special commission income	**49,580,288**	41,212,076
	2,973,580,288	2,329,712,076

7. MURABAHA PLACEMENTS AT AMORTIZED COST (*continued*)

Murabaha placements are an Islamic mode of money market placements with financial institutions in the Kingdom of Saudi Arabia and the rest of the Middle East. Murabaha placements earn commission at average rate 5.33% per annum (31 December 2025: 5.71%) and have average original maturities period of 195 days as of 30 June 2026 (31 December 2025: 221 days).

Murabaha placements carried at amortised cost are subject to allowance for expected credit losses (ECL) as per IFRS 9. The management has assessed that allowance for ECL is not significant as of 30 June 2026 and as of 31 December 2025 as these Murabaha placements are placed with high credit rating financial institutions (both within and outside the Kingdom of Saudi Arabia) and there has been no history of default with any of the Fund's investments in Murabaha placements.

8. CASH AND CASH EQUIVALENTS

	30 June 2026 ***⃁*** ***(Unaudited)***	*31 December 2025* *⃁* *(Audited)*
Bank balance with custodian / overdraft	**24,144,810**	12,673,153
	24,144,810	12,673,153

9. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

The fund has investment in mutual fund during the period ended 30 June 2026 which is carried at fair value through profit or loss (FVTPL) category as follows:

	30 June 2026 (Unaudited)		
Mutual Fund	***Cost*** ***⃁***	***Market value*** ***⃁***	***Unrealized gain/(loss)*** ***⃁***
Alpha Murabaha Fund	**335,159,633**	**353,700,200**	**18,540,567**
Al Rajhi Awaeed Fund	**404,603,888**	**413,627,365**	**9,023,477**
	739,763,521	**767,327,565**	**27,564,044**

	31 December 2025 (Audited)		
Mutual Fund	*Cost* ⃁	*Market value* ⃁	*Unrealized gain/(loss)* ⃁
Alpha Murabaha Fund	177,659,633	188,958,488	11,298,855
Awaeed Fund	454,000,000	475,368,202	21,368,202
	631,659,633	664,326,690	32,667,057

The movements of financial assets at fair value through profit and loss during the period, are as follow:

	30 June 2026 (Unaudited) ***⃁***	*31 December 2025 Audited* *⃁*
Fair value as at period / year end	**767,327,565**	664,326,690
Cost as at period / year end	**(739,763,521)**	(631,659,633)
Unrealized gain as at period / year end	**27,564,044**	32,667,057
Unrealized gain as at 1 January	**32,667,057**	6,356,150
Unrealized loss for the period / year	**(5,103,013)**	26,310,907

10. TRANSACTIONS WITH RELATED PARTIES

Related parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

Related parties of the Fund include the Fund Manager, the Fund Board, other funds managed by the Fund Manager and key employees of the Fund Manager.

As per the agreement, the Fund is required to pay a management fee at the maximum rate of 0.5% per annum calculated based on the total net asset value at each valuation date. In addition, the Fund manager also charges other fees at a maximum rate of 0.50% per annum calculated based on the total net asset value at each valuation date to meet other expenses of the Fund.

The management fees amounting to ⃁ 10,913,633 (30 June 2025: ⃁ 8,053,987) reflected in the interim condensed statement of comprehensive income, represent the fees charged by the Fund Manager during the period as described above. During the period, the fund recorded BOD remuneration expense of ⃁ 6,465 as at 30 June 2026 and a payable of 6,465 (30 June 2025: ⃁ 3,596 and payable as at 31 December 2025: ⃁2,838).

The management fees payable to the Fund Manager at the period end are disclosed in the interim condensed statement of financial position.

The Fund has Murabaha placement with ANB Bank (Parent of the Fund Manager, a related party to the Fund) as at 30 June 2026 amounting to ⃁ 443 million (31 December 2025: ⃁ nil). Total special commission income recognized amounting to ⃁ 4.5 million, and accrued income earned on this placement as at 30 June 2026 is ⃁ 3.4 million (31 December 2025: ⃁ nil).

The Unitholders' account included units held as follows:

	30 June 2026 Units	*31 December 2025 Units*
Funds managed by the Fund Manager	**21,328,231**	23,908,999
Held by employees of the Bank	**730,600**	520,684
	22,058,831	24,429,683

11. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Fund measures its investments in financial instruments, such as investments in units held in mutual funds at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund measures Financial assets at fair value through profit or loss and Financial assets at fair value through other comprehensive income at fair values. All other financial assets and liabilities are classified as amortized cost and management believes that the fair value of all other financial assets and liabilities at the reporting date approximate their carrying values owing to their short-term tenure and the fact that these are readily liquid. There were no transfers between various levels of fair value hierarchy during the current year or prior year.

11. FAIR VALUE OF FINANCIAL INSTRUMENTS (*continued*)

Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Fund's financial assets as at 30 June 2026 and 31 December 2025. There are no financial liabilities measured at fair value.

		Fair value measurement using		
	Total	***Quoted prices in active markets (Level 1)***	***Significant observable inputs (Level 2)***	***Significant unobservable inputs (Level 3)***
As at 30 June 2026 (Unaudited)	**⃁**	**⃁**	**⃁**	**⃁**
Financial assets measured at fair value				
Financial assets at FVTPL	**767,327,565**	**-**	**767,327,565**	**-**
Financial assets at FVOCI	**184,647,715**	**-**	**184,647,715**	**-**
As at 31 December 2025 (Audited)				
Financial assets measured at fair value				
Financial assets at FVTPL	664,326,690	-	664,326,690	-
Financial assets at FVOCI	187,921,423	-	187,921,423	-

Management believes that the fair value of all other financial assets and liabilities at the reporting date approximate their carrying values owing to their short-term tenure and the fact that these are readily liquid. Cash and cash equivalents are readily liquid, while management fees payable and accrued expenses are non-interest-bearing and settle within a short period.

12. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

As at 30 June 2026 (Unaudited)	***No fixed maturity***	***Within 12 months***	***More than one year***	***Total***
	⃁	**⃁**	**⃁**	**⃁**
ASSETS				
Financial assets at fair value through profit or loss	**767,327,565**	-	-	**767,327,565**
Financial assets at fair value through other comprehensive income (FVOCI)	**-**	**63,006,741**	**121,640,974**	**184,647,715**
Investments in sukuk at amortized cost	**-**	**-**	**60,477,881**	**60,477,881**
Murabaha placements at amortized cost	**-**	**2,973,580,288**	**-**	**2,973,580,288**
Cash and cash equivalents	**-**	**24,144,810**	**-**	**24,144,810**
Subscription Receivables	**-**	**46,077,557**	**-**	**46,077,557**
TOTAL ASSETS	**767,327,565**	**3,111,810,229**	**177,118,022**	**4,056,255,816**
LIABILITIES				
Management fees payable	**-**	**5,544,787**	**-**	**5,544,787**
Accrued expenses	**-**	**284,441**	**-**	**284,441**
Redemption payable	**-**	**38,992,489**	**-**	**38,992,489**
TOTAL LIABILITIES	**-**	**44,821,717**	**-**	**44,821,717**

12. MATURITY ANALYSIS OF ASSETS AND LIABILITIES (*continued*)

As at 31 December 2025 (Audited)	*No fixed maturity* ⃁	*Within 12 months* ⃁	*More than one year* ⃁	*Total* ⃁
ASSETS				
Investment in Sukuk at amortised cost	-	158,661,069	63,535,412	222,196,481
Financial assets at FVOCI	-	24,756,930	163,164,493	187,921,423
Murabaha placements	-	2,329,712,076	-	2,329,712,076
Financial assets at FVTPL	664,326,690	-	-	664,326,690
Advance against purchased securities	-	49,583	-	49,583
Cash and cash equivalents	-	12,673,153	-	12,673,153
Subscription Receivable	-	14,131,532	-	14,131,532
	664,326,690	2,539,984,343	226,699,905	3,431,010,938
LIABILITIES				
Management fees payable	-	4,106,501	-	4,106,501
Accrued expenses	-	813,014	-	813,014
TOTAL LIABILITIES	-	4,919,515	-	4,919,515

13. SUBSEQUENT EVENTS

There have been no significant subsequent events since the period ended 30 June 2026 that require disclosure or adjustment in these interim condensed financial statements.

However, the geopolitical situation in the Middle East has deteriorated significantly since 28 February 2026. The situation has remained highly volatile and has impacted several countries in the Middle East including Kingdom of Saudi Arabia, causing disruption to some business and economic activities.

The Fund Manager is closely monitoring the situation and has activated its business continuity planning and other risk management practices to manage the potential business disruption on its operations and financial performance due to the geopolitical outbreak.

The Fund Manager has assessed the potential implications of the changes in geopolitical situations on its operations, financial position and performance. Based on information currently available, including the continuation of core business activities, it is not practicable to reliably estimate the full financial effect of the changes in geopolitical situations on the future periods. The Fund Manager has also considered the impact of these situations on the Fund's ability to continue as a going concern and has concluded that the going concern basis of preparation remains appropriate.

14. LAST VALUATION DAY

The last valuation published day of the period was 30 June 2026 (2025: 31 December 2025).

15. APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements were approved by the Fund's management on 26 Safar 1448H (corresponding to 09 August 2026).