

anb capital SAR Trade Fund (Shariah)
(Managed by anb capital Company)

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REVIEW REPORT**

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS TO THE UNITHOLDERS OF ANB CAPITAL SAR TRADE FUND (SHARIAH) (MANAGED BY ANB CAPITAL COMPANY)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of anb capital SAR Trade Fund (Shariah) (the "Fund") managed by anb capital Company (the "Fund Manager") as at 30 June 2025, and the related interim condensed statement of comprehensive income, interim condensed statement of changes in equity attributable to the unitholders and interim condensed statement of cash flows for the six-month period then ended, and explanatory notes. The Fund Manager is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

For Ernst & Young Professional Services

Fahad M. Al-Toaimi
Certified Public Accountant
License No. 354



Riyadh: 16 Safar 1447H
(10 August 2025)

anb capital SAR Trade Fund
(Managed by anb capital Company)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 June 2025

	<i>Note</i>	30 June 2025 ₹ (Unaudited)	31 December 2024 ₹ (Audited)
ASSETS			
Murabaha placements at amortized cost	6	2,497,521,329	2,104,199,159
Investment at fair value through profit or loss	8	573,968,414	158,703,538
Investments in sukuk at amortized cost	5	169,152,861	168,450,801
Bank balance with custodian	7	2,517,269	-
Receivable against purchased securities		-	40,000,000
TOTAL ASSETS		3,243,159,873	2,471,353,498
LIABILITIES			
Management fees payable		4,592,868	2,587,508
Accrued expenses		171,278	484,794
Bank overdraft		-	12,126,424
TOTAL LIABILITIES		4,764,146	15,198,726
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS (TOTAL EQUITY)		3,238,395,727	2,456,154,772
TOTAL LIABILITIES AND EQUITY		3,243,159,873	2,471,353,498
Redeemable units in issue		126,376,699	98,369,444
Net asset value attributable to each per unit		25.62	24.97

The accompanying notes 1 to 13 form an integral part of these interim condensed financial statements.

anb capital SAR Trade Fund
(Managed by anb capital Company)

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the six-month period ended 30 June 2025

	<i>Note</i>	30 June 2025 ₹	30 June 2024 ₹
INCOME			
Special commission income		70,160,155	58,132,044
Net unrealized gain on financial assets at FVTPL		8,952,631	2,525,189
Realized gain on disposal of financial asset		2,312,246	157,963
TOTAL INCOME		81,425,032	60,815,196
EXPENSES			
Management fees	9	(8,053,987)	(4,976,270)
Other fees		(216,120)	(864,410)
TOTAL EXPENSES		(8,270,107)	(5,840,680)
NET INCOME FOR THE PERIOD		73,154,925	54,974,516
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		73,154,925	54,974,516

The accompanying notes 1 to 13 form an integral part of these interim condensed financial statements.

anb capital SAR Trade Fund
(Managed by anb capital Company)

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO
THE UNITHOLDERS (UNAUDITED)

For the six-month period ended 30 June 2025

	<i>30 June</i> 2024 ₹	<i>30 June</i> 2023 ₹
Equity attributable to the unitholders at beginning of the period	2,456,154,772	1,913,193,582
Total comprehensive income for the period	73,154,925	54,974,516
<i>Issuance and redemptions of units</i>		
Issuance of units during the period	1,843,820,572	1,245,321,129
Redemptions of units during the period	(1,134,734,542)	(1,135,250,765)
Net changes in units	709,086,030	110,070,364
Equity attributable to the unitholders at end of the period	3,238,395,727	2,078,238,462

REDEEMABLE UNIT TRANSACTIONS

Transactions in units made for the period are summarized as follows:

	<i>30 June</i> 2025 <i>Units</i>	<i>30 June</i> 2024 <i>Units</i>
Units at beginning of the period	98,369,444	81,007,392
Issuance of units during the period	72,761,188	51,960,229
Redemptions of units during the period	(44,753,933)	(47,376,010)
Net changes in units	28,007,255	4,584,219
Units at end of the period	126,376,699	85,591,611

The accompanying notes 1 to 13 form an integral part of these interim condensed financial statements.

anb capital SAR Trade Fund
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INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
For the six-month period ended 30 June 2025

	<i>Note</i>	<i>30 June</i> 2025 ₹	<i>30 June</i> 2024 ₹
OPERATING ACTIVITIES			
Net income for the period		73,154,925	54,974,516
<i>Adjustments</i>			
Net movement in unrealized gain on financial assets at FVTPL		(8,952,631)	(2,525,189)
Special commission income		(70,160,155)	(58,132,044)
		(5,957,861)	(5,682,717)
<i>Changes in operating assets and liabilities:</i>			
Investments in sukuk at amortized cost		(702,060)	-
Financial assets at FVTPL		(406,312,245)	(129,157,962)
Murabaha placements at amortized cost		(600,322,170)	686,400,000
Receivable against purchased securities		40,000,000	-
Management fee payable and accrued expense		1,691,844	1,012,329
Net cash flows (used in) generated from operations		(971,602,492)	552,571,650
Special commission received		70,160,155	61,320,366
Net cash flows (used in) / generated from operating activities		(901,442,337)	613,892,016
FINANCING ACTIVITIES			
Proceed from issuance of units		1,843,820,572	1,245,321,129
Payment on redemption of units		(1,134,734,542)	(1,135,250,765)
Net cash flows from generated financing activities		709,086,030	110,070,364
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(192,356,307)	723,962,380
Cash and cash equivalents at beginning of the period		194,873,576	(4,114,328)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	7	2,517,269	719,848,052

The accompanying notes 1 to 13 form an integral part of these interim condensed financial statements.

anb capital SAR Trade Fund
(Managed by anb capital Company)

NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2025

1. GENERAL

anb capital SAR Trade Fund (Shariah) (the “Fund”) is an open-ended fund. The investment objective of the Fund is to provide capital preservation and short-term capital growth, through investing in Shariah-compliant conservative investments. The Fund was established on 8 Rajab 1413H (corresponding to 1 January 1993) by Arab National Bank (the “Bank”).

In accordance with the Capital Market Authority's (CMA) decision No.1-83-2005 dated 21 Jumada Awal 1426H (corresponding to 28 June 2005) issued by the CMA Board in connection with the regulations relating to Authorised Persons, the Bank has transferred its asset management operations to the anb capital Company (the “Fund Manager”), a wholly owned subsidiary of the Bank, effective 1 January 2008. The address of the registered office of the Fund Manager is anb capital Company, P.O. Box 220009, Riyadh 11311, Kingdom of Saudi Arabia.

The Fund has appointed AlBilad Investment Company (the “Custodian”) to act as its custodian and registrar. The fees of the custodian and registrar’s services are paid by the Fund.

The Fund Manager is responsible for the overall management of the Fund's activities. The Fund Manager can also enter into arrangements with other institutions for the provision of investment, custody or other administrative services on behalf of the Fund.

2. REGULATING AUTHORITY

The Fund is governed by the Investment Funds Regulations (the “Regulations”), issued by the Board of the Capital Market Authority (CMA) pursuant to Resolution No. 1-219-2006 dated 3 Dhul Hijjah 1427H (corresponding to 24 December 2006G), based on the Capital Market Law issued by Royal Decree No. M/30 dated 2 Jumada Al-Thani 1424H, and as amended by Resolution of the Board of the CMA No. 1-54-2025 dated 23 Dhul-Qi’dah 1446H (corresponding to 21 May 2025G), detailing requirements for investment funds within the Kingdom of Saudi Arabia.

3. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These interim condensed financial statements for the six-month period ended 30 June 2025 have been prepared in accordance with International Accounting Standard 34, “Interim Financial Reporting” (“IAS 34”) as endorsed in the Kingdom of Saudi Arabia.

The interim condensed financial statements do not include all the information and disclosures required in annual financial statements and should, therefore, be read in conjunction with the annual financial statements for the year ended 31 December 2024. In addition, results for the six-month period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

The interim condensed financial statements have been prepared on a historical cost basis, using the accrual basis of accounting except for financial assets held at fair value through profit or loss that are measured at fair value. These interim condensed financial statements are presented in Saudi Riyals (“**ر.س.**”), which is the Fund’s functional currency.

3.2 New standards and amendments to standards

3.2.1 New standards and amendments adopted by the Fund

The material accounting policies adopted in the preparation of these interim condensed financial statements are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2024, except for the new standards and amendments effective from 1 January 2025. The Fund has not adopted any standard, interpretation or amendment that has been issued but is not yet effective.

anb capital SAR Trade Fund
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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)

For the six-month period ended 30 June 2025

3. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

3.2 New standards and amendments to standards

3.2.1 New standards and amendments adopted by the Fund

The following new and amended IFRSs, which became effective for annual periods beginning on or after 1 January 2025, have been adopted in these financial statements. The management has assessed that the amendments have no significant impact on the Fund's interim condensed financial statements.

Standard, interpretation and amendments	Description	Effective date
Amendment to IFRS 21 – Lack of exchangeability	IASB amended IAS 21 to add requirements to help in determining whether a currency is exchangeable into another currency, and the spot exchange rate to use when it is not exchangeable. Amendment set out a framework under which the spot exchange rate at the measurement date could be determined using an observable exchange rate without adjustment or another estimation technique.	1 January 2025

3.2.2 Significant standards issued but not yet effective

Standard, interpretation and amendments	Description	Effective date
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
IFRS 19-Subsidiaries without Public Accountability: Disclosures	IFRS 19 applies to eligible subsidiaries that elect to adopt the standard in their consolidated, separate or individual financial statements. Eligible subsidiaries are those that are not publicly accountable and whose ultimate or intermediate parent prepares consolidated financial statements available for public use that comply with IFRS Accounting Standards. An entity has public accountability if its equity or debt instruments are traded in a public market, if it is in the process of issuing such instruments for trading in a public market, or if it holds assets in a fiduciary capacity for a broad group of outsiders as one of its primary businesses.	1 January 2027

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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2025

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES, AND ASSUMPTIONS

The significant accounting judgements, estimates and assumptions used in preparation of interim condensed financial statements are consistent with those used in preparation of the fund's annual financial statements for the year ended 31 December 2024.

5. INVESTMENTS IN SUKUKS AT AMORTIZED COST

Name of sukuk	Commission rate	Maturity date	30 June	31 December
			2025	2024
			₹	₹
			(Unaudited)	(Audited)
Arabian Central Sukuk II	5.63%	10-Jul-26	104,250,816	104,250,816
Al Rajhi Bank Tier 1	3.50%	23-Jul-25	38,000,000	38,000,000
Bank Al Jazira Tier 2 Sukuk	6.91%	8-Dec-25	10,000,000	10,000,000
Bank AlBilad Tier II	6.98%	10-Aug-25	5,000,000	5,000,000
Riyad Bank Tier 2 Sukuk	6.93%	15-Jul-25	3,000,000	3,000,000
The Saudi British Bank Tier II	7.40%	22-Jul-25	5,000,000	5,000,000
			165,250,816	165,250,816
Accrued special commission income			3,902,045	3,199,985
			169,152,861	168,450,801

Investments in sukuk at amortised cost are subject to allowance for expected credit losses (ECL) as per IFRS 9. As of 30 June 2025, and 31 December 2024, the management has assessed that the allowance for ECL is not material. The management believes that all the Sukuk investments mentioned above have been issued by financial institutions with very good credit risk ratings in both the short and long term.

6. MURABAHA PLACEMENTS AT AMORTIZED COST

	30 June	31 December
	2025	2024
	₹	₹
	(Unaudited)	(Audited)
Murabaha placements with original maturities of more than three months	2,461,500,000	1,869,500,000
Murabaha placements with original maturities of less than three months	-	207,000,000
	2,461,500,000	2,076,500,000
Accrued special commission income	36,021,329	27,699,159
	2,497,521,329	2,104,199,159

Murabaha placements are an Islamic mode of money market placements with financial institutions in the Kingdom of Saudi Arabia and the rest of the Middle East. Murabaha placements earn commission at average rate 5.75% per annum (31 December 2024: 5.87%) and have average original maturities period of 207 days as of 30 June 2025 (31 December 2024: 174 days).

Murabaha placements carried at amortised cost are subject to allowance for expected credit losses (ECL) as per IFRS 9. The management has assessed that allowance for ECL is not significant as of 30 June 2025 and as of 31 December 2024 as these Murabaha placements are placed with high credit rating financial institutions (both within and outside the Kingdom of Saudi Arabia) and there has been no history of default with any of the Fund's investments in Murabaha placements.

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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2025

7. CASH AND CASH EQUIVALENTS

	<i>30 June 2025 # (Unaudited)</i>	<i>31 December 2024 # (Audited)</i>
Bank balance with custodian / overdraft	2,517,269	(12,126,424)
Murabaha placements with original maturities of three months or less (note 6)	-	207,000,000
	<u>2,517,269</u>	<u>194,873,576</u>

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

The fund has investment in mutual fund during the period ended 30 June 2025 which is carried at fair value through profit or loss (FVTPL) category as follows:

	<i>30 June 2025 (Unaudited)</i>		
<i>Mutual Fund</i>	<i>Cost #</i>	<i>Market value #</i>	<i>Unrealized gain/(loss) #</i>
Alpha Murabaha Fund	104,659,633	112,116,788	7,457,155
Al Rajhi Awaeed Fund	454,000,000	461,851,626	7,851,626
	<u>558,659,633</u>	<u>573,968,414</u>	<u>15,308,781</u>
	<i>31 December 2024 (Audited)</i>		
<i>Mutual Fund</i>	<i>Cost #</i>	<i>Market value #</i>	<i>Unrealized gain/(loss) #</i>
Alpha Murabaha Fund	152,347,388	158,703,538	6,356,150
	<u>152,347,388</u>	<u>158,703,538</u>	<u>6,356,150</u>

The movements of financial assets at fair value through profit and loss during the period, are as follow:

	<i>30 June 2025 (Unaudited) #</i>	<i>31 December 2024 Audited #</i>
Fair value as at period / year end	573,968,414	158,703,538
Cost as at period / year end	(558,659,633)	(152,347,388)
Unrealized gain as at period / year end	15,308,781	6,356,150
Unrealized gain as at 1 January	6,356,150	-
Unrealized loss for the period / year	<u>8,952,631</u>	<u>6,356,150</u>

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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)

For the six-month period ended 30 June 2025

9. TRANSACTIONS WITH RELATED PARTIES

Related parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

Related parties of the Fund include the Fund Manager, the Fund Board, other funds managed by the Fund Manager and key employees of the Fund Manager.

As per the agreement, the Fund is required to pay a management fee at the maximum rate of 0.5% per annum calculated based on the total net asset value at each valuation date. In addition, the Fund manager also charges other fees at a maximum rate of 0.50% per annum calculated based on the total net asset value at each valuation date to meet other expenses of the Fund.

The management fees amounting to ₪ 8,053,987 (30 June 2024: ₪ 4,976,270) reflected in the interim condensed statement of comprehensive income, represent the fees charged by the Fund Manager during the period as described above. During the period, the fund recorded BOD remuneration expense of ₪ 3,596 as at 30 June 2025 and a payable of 2,131 (30 June 2024: ₪ nil and payable as at 31 December 2024: ₪ nil).

The management fees payable to the Fund Manager at the period end are disclosed in the interim condensed statement of financial position.

The Fund has Murabaha placement with ANB Bank (Parent of the Fund Manager, a related party to the Fund) as at 30 June 2025 amounting to ₪ 142.5 million (31 December 2024: ₪ nil). Accrued income earned on this placement as at 30 June 2024 is ₪ 16,611 (31 December 2024: ₪ nil).

The Unitholders' account included units held as follows:

	<i>30 June 2025 Units</i>	<i>31 December 2024 Units</i>
Funds managed by the Fund Manager	23,666,358	548,124
Held by employees of the Bank	-	572,719
	23,666,358	1,120,843

10. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Fund measures its investments in financial instruments, such as investments in units held in mutual funds at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments traded in active markets at the reporting date is based on their quoted price (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

The Fund has only investments at fair value through profit or loss which is measured at fair values. Further, the fair values of the Investments in sukuks are disclosed in the table below. All other financial assets and liabilities are classified as amortized cost and management believes that the fair value of all other financial assets and liabilities at the reporting date approximate their carrying values owing to their short-term tenure and the fact that these are readily liquid. There were no transfers between various levels of fair value hierarchy during the current year or prior year.

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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

For the six-month period ended 30 June 2025

10. FAIR VALUE OF FINANCIAL INSTRUMENTS (*continued*)

Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Fund's financial assets as at 30 June 2025 and 31 December 2024. There are no financial liabilities measured at fair value.

	<i>Total</i> ₹	<i>Fair value measurement using</i>		
		<i>Quoted prices in active markets (Level 1)</i> ₹	<i>Significant observable inputs (Level 2)</i> ₹	<i>Significant unobservable inputs (Level 3)</i> ₹
<i>As at 30 June 2025 (Unaudited)</i>				
<i>Financial assets measured at fair value</i>				
Investments at FVTPL	573,968,414	-	573,968,414	-
<i>Financial assets measured at amortised cost</i>				
Investments in sukuku	-	-	165,909,139	-
<i>As at 31 December 2024 (Audited)</i>				
<i>Financial assets measured at fair value</i>				
Investments at FVTPL	158,703,538	-	158,703,538	-
<i>Financial assets measured at amortised cost</i>				
Investments in sukuku	-	-	164,815,975	-

11. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

<i>As at 30 June 2025(Unaudited)</i>	<i>No fixed maturity</i> ₹	<i>Within 12 months</i> ₹	<i>More than one year</i> ₹	<i>Total</i> ₹
ASSETS				
Investment at fair value through profit or loss	573,968,414	-	-	573,968,414
Investments in Sukuk at amortized cost	-	64,902,045	104,250,816	169,152,861
Murabaha placements at amortized cost	-	2,497,521,329	-	2,497,521,329
Bank balance with custodian	-	2,517,269	-	2,517,269
TOTAL ASSETS	573,968,414	2,564,940,643	104,250,816	3,243,159,873
LIABILITIES				
Management fees payable	-	4,592,868	-	4,592,868
Accrued expenses	-	171,278	-	171,278
TOTAL LIABILITIES	-	4,764,146	-	4,764,146

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NOTE TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)

For the six-month period ended 30 June 2025

11. MATURITY ANALYSIS OF ASSETS AND LIABILITIES (continued)

<i>As at 31 December 2024 (Audited)</i>	<i>No fixed maturity</i> R	<i>Within 12 months</i> R	<i>More than one year</i> R	<i>Total</i> R
ASSETS				
Investments in Sukuk at amortized cost	-	64,199,985	104,250,816	168,450,801
Murabaha placements at amortized cost	-	2,104,199,159	-	2,104,199,159
Investment at fair value through profit or loss	158,703,538	-	-	158,703,538
	<u>158,703,538</u>	<u>2,168,399,144</u>	<u>104,250,816</u>	<u>2,431,353,498</u>
LIABILITIES				
Management fees payable	-	2,587,508	-	2,587,508
Accrued expenses	-	484,794	-	484,794
Bank overdraft	-	12,126,424	-	12,126,424
TOTAL LIABILITIES	<u>-</u>	<u>15,198,726</u>	<u>-</u>	<u>15,198,726</u>

12. LAST VALUATION DAY

The last valuation published day of the period was 30 June 2025 (2024: 31 December 2024).

13. APPROVAL OF INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements were approved by the Fund's management on 12 Safar 1447H (corresponding to 06 August 2025).