

**SAUDI FRANSI CAPITAL FIXED INCOME
FUND**

(Managed by Saudi Fransi Capital Company)

**CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
TOGETHER WITH THE INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024**

SAUDI FRANSI CAPITAL FIXED INCOME FUND

(Managed by Saudi Fransi Capital Company)

CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

AND INDEPENDENT AUDITOR'S REVIEW REPORT

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Report on review of condensed interim financial information

To the Unitholders and Fund Manager of
Saudi Fransi Capital Fixed Income Fund

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Saudi Fransi Capital Fixed Income Fund (the "Fund") as of 30 June 2024 and the related condensed interim statements of comprehensive income, changes in equity attributable to the Unitholders and cash flows for the six-month period then ended and other explanatory notes. Fund Manager is responsible for the preparation and presentation of this condensed interim financial information in accordance with International Accounting Standard 34 - *"Interim Financial Reporting" (IAS 34)*, as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, *"Review of interim financial information performed by the independent auditor of the entity"*, as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with IAS 34, as endorsed in the Kingdom of Saudi Arabia.

PricewaterhouseCoopers

A blue ink signature, appearing to read 'Bader I. Benmohareb', written over a circular stamp or seal.

Bader I. Benmohareb
License Number 471

8 August 2024

SAUDI FRANSI CAPITAL FIXED INCOME FUND

(Managed by Saudi Fransi Capital Company)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

		<i>As at 30 June 2024 SR (Un-Audited)</i>	<i>As at 31 December 2023 SR (Audited)</i>
	<i>Note</i>		
<u>ASSETS</u>			
Cash and cash equivalents	7	480,025	642,882
Investments measured at fair value through profit or loss (FVTPL)	8	18,903,431	32,709,923
Investments at amortized cost	9	38,446,828	37,181,032
Other assets		-	29,580
TOTAL ASSETS		57,830,285	70,563,417
<u>LIABILITIES</u>			
Management fee payable	10	37,392	48,223
Accruals and other liabilities		43,740	64,940
Payable against units redeemed		-	5,068
TOTAL LIABILITIES		81,132	118,231
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS		57,749,152	70,445,186
Of which:			
Equity attributable to the Unitholders (Class A)		24,548,876	24,048,246
Equity attributable to the Unitholders (Class B)		33,200,276	46,396,940
Units in issue (Class A)		2,386,200	2,386,200
Units in issue (Class B)		3,246,568	4,625,066
Equity per unit in Saudi Riyals (Class A)		10.2879	10.0781
Equity per unit in Saudi Riyals (Class B)		10.2263	10.0316

The accompanying notes from 1 to 14 form an integral part of this condensed interim financial information.

SAUDI FRANSI CAPITAL FIXED INCOME FUND

(Managed by Saudi Fransi Capital Company)

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

		<i>For the six- month period ended 30 June 2024 SR</i>	<i>For the six- month period ended 30 June 2023 SR</i>
	<i>Note</i>		
<u>INCOME</u>			
Special commission income		1,846,216	3,195,772
Net gain/ (loss) on investments measured at FVTPL	11	353,396	(59,580)
Other income		(1,255)	1,414
		<u>2,198,357</u>	<u>3,137,606</u>
<u>EXPENSES</u>			
Management fees	10	(239,729)	(467,414)
Other expenses		(106,449)	(127,781)
		<u>(346,178)</u>	<u>(595,195)</u>
NET INCOME FOR THE PERIOD		<u>1,852,179</u>	<u>2,542,411</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>1,852,179</u></u>	<u><u>2,542,411</u></u>

The accompanying notes from 1 to 14 form an integral part of this condensed interim financial information.

SAUDI FRANSI CAPITAL FIXED INCOME FUND
(Managed by Saudi Fransi Capital Company)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO
THE UNITHOLDERS (UN-AUDITED)

	<i>For the six-month period ended 30 June 2024 SR</i>	<i>For the six-month period ended 30 June 2023 SR</i>
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS AT THE BEGINNING OF THE PERIOD	70,445,186	141,083,241
CHANGES FROM OPERATIONS		
Total comprehensive income for the period	1,852,179	2,542,411
Dividends paid – Class A (Note 13)	(213,009)	(505,849)
Dividends paid – Class B (Note 13)	(395,773)	(2,194,150)
CHANGES FROM UNIT TRANSACTIONS		
Value of units sold – Class B	100,046	291,497
Value of units redeemed- Class B	(14,039,477)	(39,211,664)
Net change from unit transactions	(13,939,431)	(38,920,167)
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS AT THE END OF THE PERIOD	57,749,152	102,005,486
Of which:		
Class A	24,548,876	23,793,405
Class B	33,200,276	78,212,081

Transactions in units during the period are summarised as follows:

	<i>For the six-month period ended 30 June 2024 Units</i>		<i>For the six-month period ended 30 June 2023 Units</i>	
	Class A	Class B	Class A	Class B
UNITS AT THE BEGINNING OF THE PERIOD	2,386,200	4,625,066	2,386,200	11,778,326
Units sold	-	9,872	-	29,185
Units redeemed	-	(1,388,369)	-	(3,940,251)
Net change in units	-	(1,378,497)	-	(3,911,066)
UNITS AT THE END OF THE PERIOD	2,386,200	3,246,568	2,386,200	7,867,260

The accompanying notes from 1 to 14 form an integral part of this condensed interim financial information.

SAUDI FRANSI CAPITAL FIXED INCOME FUND

(Managed by Saudi Fransi Capital Company)

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

		<i>For the six-month period ended 30 June 2024 SR</i>	<i>For the six-month period ended 30 June 2023 SR</i>
	<i>Note</i>		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period		1,852,179	2,542,411
<i>Adjustments to reconcile net income to net cash generated from / (used in) operating activities:</i>			
Unrealised gain on investments measured at FVTPL	11	(732,321)	(619,449)
		1,119,858	1,922,962
Changes in operating assets and liabilities:			
Investments measured at FVTPL		14,538,813	30,278,316
Investments measured at amortized cost		(1,265,796)	11,704,867
Other assets		29,580	(38,255)
Management fee payable		(10,831)	(47,662)
Accruals and other liabilities		(21,200)	(24,125)
Net cash generated from operating activities		14,390,424	43,796,103
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from units sold		100,046	291,497
Payment against units redeemed, net of redemption payable		(14,044,545)	(37,248,483)
Dividend distribution		(608,782)	(2,699,999)
Net cash used in financing activities		(14,553,281)	(39,656,985)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(162,857)	4,139,118
Cash and cash equivalents at the beginning of the period		642,882	4,103,964
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	7	480,025	8,243,082

The accompanying notes from 1 to 14 form an integral part of this condensed interim financial information.

SAUDI FRANSI CAPITAL FIXED INCOME FUND

(Managed by Saudi Fransi Capital Company)

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

For the six-month period ended 30 June 2024

All amounts presented in Saudi Riyals unless otherwise stated.

1. GENERAL

Saudi Fransi Capital Fixed Income Fund (the “Fund”) is an open-ended public investment fund established based on an agreement between Saudi Fransi Capital Company (the “Fund Manager” or “BSF Capital”) and the investors (the “Unitholders”). The Fund commenced its operations on 6 Ramadan 1443H (corresponding to 8 April 2022). The Fund is registered with Zakat, Tax and Customs Authority registration number 3119630522 dated 19 December 2023 (corresponding to 6 Jumada Al-Akhirah 1445H).

The objective of the Fund is to generate income and capital appreciation through investment in Sharia compliant sukuk, money market funds, money market transactions and bank deposits including but not limited to Murabaha, Wakala, Mudarba and Musharaka transactions and Sharia compliant structured products, notes and asset backed securities diversified by geography, issuer, rating, profit rate and maturity.

The Fund Manager of the Fund is BSF Capital. The Custodian and Fund Administrator of the Fund is HSBC Saudi Arabia.

2. REGULATORY AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and amended by resolution of the Board of the Capital Market Authority on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021)

3. BASIS OF PREPARATION

3.1 STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting”, as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements as issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

This condensed interim financial information does not include all the information and disclosures required in the annual financial statements. Therefore, it should be read in conjunction with the Fund’s annual audited financial statements as at and for the year ended 31 December 2023. The results for the six-month period ended 30 June 2024 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2024.

Assets and liabilities in the condensed interim statement of financial position are presented in the order of liquidity.

3.2 BASIS OF MEASUREMENT

This condensed interim financial information is prepared under the historical cost convention, using the accrual basis of accounting except for investment held at fair value through profit or loss that are measured at fair value.

3.3 FUNCTIONAL CURRENCY

This condensed interim financial information is presented in Saudi Riyal (“SR”), which is the Fund’s functional and presentation currency.

4. MATERIAL ACCOUNTING AND RISK MANAGEMENT POLICIES

The material accounting and risk management policies used in the preparation of this condensed interim financial information are consistent with those used and disclosed in the financial statements for the year ended 31 December 2023, unless otherwise mentioned in Note 6 to this condensed interim financial information.

5. SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of the condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. The significant accounting estimates and assumptions used in the preparation of this condensed interim financial information are consistent with those used in the financial statements for the year ended 31 December 2023.

Going concern

The Fund Manager made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, Fund Manager is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, this condensed interim financial information continues to be prepared on the going concern basis.

6. NEW STANDARDS INTERPRETATIONS AND AMENDMENTS**New standards, interpretations and amendments adopted by the Fund.**

The International Accounting Standard Board (IASB) has issued following accounting standards, amendments, which were effective from periods on or after 1 January 2024. Fund Manager has assessed that the amendments have no impact on the Fund's condensed interim financial information.

Standard/ interpretation	Description	Effective from periods beginning on or after
Amendment to IFRS 16 – Leases on sale and leaseback	These amendments include requirements for sale and leaseback transactions in IFRS 16 to explain how an entity accounts for a sale and leaseback after the date of the transaction. Sale and leaseback transactions where some or all the lease payments are variable lease payments that do not depend on an index or rate are most likely to be impacted.	1 January 2024
Amendments to IAS 7 and IFRS 7 on Supplier finance arrangements	These amendments require disclosures to enhance the transparency of supplier finance arrangements and their effects on a company's liabilities, cash flows and exposure to liquidity risk. The disclosure requirements are the IASB's response to investors' concerns that some companies' supplier finance arrangements are not sufficiently visible, hindering investors' analysis.	1 January 2024
Amendment to IAS 1 – Non- current liabilities with covenants	These amendments clarify how conditions with which an entity must comply within twelve months after the reporting period affect the classification of a liability. The amendments also aim to improve information an entity provides related to liabilities subject to these conditions.	1 January 2024

6. NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)**New Standards, interpretations and amendments not yet effective and not early adopted**

The listing of standards and interpretations issued which are applicable at a future date are as follows. The Fund intends to adopt these standards when they become effective. These amendments and standards are not expected to have any impact on the condensed interim financial information of the Fund.

Standard/ interpretation	Description	Effective from periods beginning on or after
Amendment to IFRS 21 – Lack of exchangeability	IASB amended IAS 21 to add requirements to help in determining whether a currency is exchangeable into another currency, and the spot exchange rate to use when it is not exchangeable. Amendment set out a framework under which the spot exchange rate at the measurement date could be determined using an observable exchange rate without adjustment or another estimation technique.	1 January 2025
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations. It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	January 2027
IFRS 19 - Reducing subsidiaries' disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS as endorsed in KSA and other standards and pronouncements issued by SOCPA with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS as endorsed in KSA and other standards and pronouncements issued by SOCPA.	1 January 2027
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments	These amendments: <ul style="list-style-type: none"> clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion; add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI). 	1 January 2026

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For the six-month period ended 30 June 2024

All amounts presented in Saudi Riyals unless otherwise stated

6. NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS (continued)

New Standards, interpretations and amendments not yet effective and not early adopted (continued)

Standard/ interpretation	Description	Effective from periods beginning on or after
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely

7. CASH AND CASH EQUIVALENTS

	As at 30 June 2024 (Un-Audited)	As at 31 December 2023 (Audited)
Bank balances	13,557	80,594
Cash with custodian	466,468	562,288
	480,025	642,882

The bank balances represent the cash in a current account maintained with Banque Saudi Fransi (Note 10).

The management has conducted a review as required under IFRS 9 and based on such an assessment, the effect of expected credit loss allowance against the carrying value of cash and cash equivalents is insignificant as the balances are held with investment grade credit rated financial institutions and therefore has not been recognised in this condensed interim financial information.

8. INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

	As at 30 June 2024 (Un-Audited)	As at 31 December 2023 (Audited)
Investment in sukuk	18,903,431	32,709,923

The composition of investments in Sukuk measured at FVTPL on the last valuation date is summarized below:

As at 30 June 2024 (Un-Audited)				
	Cost	Market Value	Cumulative unrealized fair value gain/(loss)	% of Market Value
Corporate bonds	18,545,429	18,903,431	358,002	100
As at 31 December 2023 (Audited)				
	Cost	Market Value	Cumulative unrealized fair value gain/(loss)	% of Market Value
Corporate sukuk	33,084,242	32,709,923	(374,319)	100

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For the six-month period ended 30 June 2024

All amounts presented in Saudi Riyals unless otherwise stated

8. INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)
(continued)

The effect on the equity as a result of the change in the fair value of investments as at 30 June 2024 and 31 December 2023 due to a reasonably possible change in market prices, with all other variables held constant, is as follows:

	<i>As at 30 June 2024</i> <i>(Un-Audited)</i>		<i>As at 31 December 2023</i> <i>(Audited)</i>	
	Potential reasonable change %	Effect on Equity SR	Potential reasonable change %	Effect on Equity SR
Corporate bonds	±1%	189,034	±1%	327,099
		189,034		327,099

9. INVESTMENTS MEASURED AT AMORTISED COST

	<i>As at</i> <i>30 June 2024</i> <i>(Un-Audited)</i>	<i>As at</i> <i>31 December 2023</i> <i>(Un-Audited)</i>
Money market placements (see note “a” below)	5,272,525	4,001,867
Investment in Sukuk (see note “b” below)	33,174,303	33,179,165
	38,446,828	37,181,032

These sukuk carry profit ranging from 5% to 8.35% (2023: 5% to 8.35%) The fair value of the above investments in sukuk as at 30 June 2024 is SR 29.62 million (2023: SR 29.35 million).

a) The composition of money market placements by remaining maturity as at each period-end is set out below;

As at 30 June 2024 (Un-Audited)

<i>Remaining maturity</i>	<i>% of Value</i>	<i>Amortised Cost</i>
Up to 1 month	100	5,272,525
	100	5,272,525

As at 31 December 2023 (Audited)

<i>Remaining maturity</i>	<i>% of Value</i>	<i>Amortised Cost</i>
Up to 1 month	100	4,001,867
	100	4,001,867

b) The carrying value of investments in Sukuks is summarised as follows;

	<i>As at</i> <i>30 June 2024</i> <i>(Un-Audited)</i>	<i>As at</i> <i>31 December 2023</i> <i>(Audited)</i>
Unquoted		
Fixed rate	23,159,025	23,159,721
Floating rate	10,015,278	10,019,444
Total	33,174,303	33,179,165

The composition of investment in sukuku by maturity as at each period-end is set out below;

	<i>As at</i> <i>30 June 2024</i> <i>(Un-Audited)</i>	<i>As at</i> <i>31 December 2023</i> <i>(Audited)</i>
0-3 years	33,174,303	3,034,095
Over 3 years	-	30,145,070
	33,174,303	33,179,165

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For the six-month period ended 30 June 2024

All amounts presented in Saudi Riyals unless otherwise stated

9. INVESTMENTS MEASURED AT AMORTISED COST (continued)

The Fund Manager has conducted a review as required under IFRS 9. Based on the assessment, the Fund Manager believes that there is no need for any significant expected credit loss against the carrying value of net investment measured at amortised cost at the reporting date.

10. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

Related parties include BSF Capital (“the Fund Manager”), Banque Saudi Fransi (the Bank and the shareholder of the Fund Manager), the Fund Board Directors, affiliates of the Fund Manager and the funds managed by the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with related parties.

The Fund pays the Fund Manager a management fee calculated at an annual rate of 0.5% per annum for Class A Unitholders and 0.75% per annum for Class B Unitholders plus applicable taxes calculated on the total equity value on daily basis and paid on a monthly basis. The fee is intended to compensate the Fund Manager for management and administration of the Fund.

Related party transactions for the periods ended and balances are as follows:

		<i>Amount of transactions</i>		<i>Balance receivable / (payable)</i>	
		<i>For the period ended 30 June 2024 (Un-Audited)</i>	<i>For the period ended 30 June 2023 (Un-Audited)</i>	<i>As at 30 June 2024 (Un-Audited)</i>	<i>As at 31 December 2023 (Audited)</i>
<i>Name of related party</i>	<i>Nature of transactions</i>				
	Management fee	(239,729)	(467,414)	(37,392)	(48,223)
BSF Capital	Brokerage fee	-	-	-	(1,423)
	Annual				
Board of Directors	remuneration	(602)	(1,386)	(744)	(142)
Banque Saudi Fransi	Bank balances	-	-	13,557	80,594

11. NET GAIN/ (LOSS) ON INVESTMENTS MEASURED AT FVTPL

	<i>For the six-month period ended 30 June 2024 (Un-Audited)</i>	<i>For the six-month period ended 30 June 2023 (Un-Audited)</i>
Realised (loss) on sale of investments measured at FVTPL, net	(378,925)	(679,029)
Net unrealized gain on remeasurement of investments measured at FVTPL	732,321	619,449
	353,396	(59,580)

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All amounts presented in Saudi Riyals unless otherwise stated

12. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Fund's financial assets consist of cash and cash equivalents, investments measured at FVTPL, investments held at amortised cost and other assets. The Fund's financial liabilities consist of redemption payable, management fee payable and accruals and other liabilities.

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value except for the sukuk held at amortised cost for which the fair value is disclosed in note 9 to these financial statements. The fair value of investments measured at FVTPL is based on quoted prices in active markets and are therefore classified within Level 1.

	<i>Carrying value</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
30 June 2024 (Un-Audited)					
Investments measured at FVTPL	18,903,431	18,903,431	-	-	18,903,431
31 December 2023 (Audited)					
Investments measured at FVTPL	32,709,923	32,709,923	-	-	32,709,923

During the period ended 30 June 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of Level 3 fair value measurements.

13. DIVIDEND DISTRIBUTION

In accordance with the approved terms and conditions of the Fund, the Board of Directors authorized the distribution of dividends on 26 February 2024 for Fund Class A and Class B. These dividends pertain to the period from August 2023 to February 2024 and are set at SR 0.089 per unit for both Class A and Class B. This distribution amounts to SR 213,008 for Class A and SR 395,773 for Class B. (2023: SR 0.099 for Class A and B per unit, totaling SR 235,864 for Class A and 689,136 for Class B).

14. LAST VALUATION DAY

The last valuation day for the purpose of preparation of this condensed interim financial information for the six-month period ended was 30 June 2024.

15. APPROVAL OF THE CONDENSED INTERIM FINANCIAL INFORMATION

This condensed interim financial information was approved and authorised for issue by the Fund Board on 8 August 2024 (Corresponding to 4 Safar 1446H).