

Al Danah GCC Equity Trading Fund

Annual Report - 2022

Public
Confidential

السعودية الفرنسية كابيتال
Saudi Fransi Capital



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A. INVESTMENT FUND INFORMATION

1. Name of investment fund.

Al Danah GCC Equity Trading Fund

2. Investment objectives and policies

Objectives of the Fund

Al Danah GCC Equity Trading Fund is an open-end equity fund that aims to achieve medium and long-term capital growth by investing in listed companies that are compliant with the provisions of Islamic Shariah, in addition to companies listed in the markets of other Arab countries in the Middle East and North Africa at a rate of up to 20% of its net asset value provided that all the Fund's assets comply with the Shariah rules specified by the Fund's Shariah Committee. The Fund Manager has the right to invest in companies established in the countries of the Middle East and North Africa and whose main activity is concentrated in those countries, and which are listed in any of their capital markets or any of the other financial markets outside the region. In addition to investing in the shares of companies listed in those financial markets, the Fund Manager can invest in all other financial securities such as Real Estate Investment Trust funds (REIT), Exchange Traded Funds (ETF) and others.

Investment Policies

- When choosing its investments, the Fund Manager considers the company's fundamentals, long-term profitability, ability to meet debts obligations, management capabilities, strategies, economic perspective, the level of competition and other similar factors. It analyzes these factors in addition to conducting relevant economic and sector research which may have impact on the company's future position. It should be noted that the distribution of the company's assets varies in each country according to the market situation, and the largest share is often for countries with the largest market value.
- The Fund Manager seeks to achieve the Fund's objectives by investing in shares of companies listed on the local stock markets in the countries of the Gulf Cooperation Council: Saudi Arabia, the United Arab Emirates, Kuwait, Qatar, Bahrain and Oman (shares of Banque Saudi Fransi may be included).
- The Fund may also invest in similar securities listed in global stock markets, for example: Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).
- The Fund is also entitled to invest in companies listed in other Arab markets in the Middle East and North Africa, taking into consideration that these investments do not exceed 20% of the Fund's net asset value.

3. Distribution of income and gain policy

The profits of the fund units will not be distributed to the investors, as the profits generated by the fund will be reinvested, and therefore the reinvestment will positively reflect on the value and price of the units.

4. Description of the fund's benchmark and the service provider's website (if any).

Fund's benchmark is: GCC Shariah Capped Equity Index

Website: <https://www.spglobal.com>

B. FUND PERFORMANCE

1. Financial highlights for the last 3 years

	2022	2021	2020
Net Asset Value (NAV)	16,780,188.00	15,932,852.00	12,702,748.00
NAV per Unit	22.09	21.40	16.14
Highest NAV per Unit	26.38	22.35	16.32
Lowest NAV per Unit	21.39	15.93	10.81
Number of Units	759,581.00	744,392.00	786,927.00
Income Distribution per Unit	-	-	-
Expense Ratio	2.84%	2.77%	3.04%
Percentage of borrowed assets from the total asset value	-	-	-



Results of comparing the performance of the benchmark of the fund with performance of the fund.	Over Performed	Over Performed	Under Performed
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2. Performance record

a. Total Annualized Return for 1 Year, 3 Years, 5 Years, and Since Inception

	1 Year	3 Years	5 Years	Since Inception
Total Return	3.21%	42.97%	55.32%	120.92%

b. Total Annual Returns for Each of the Past 10 Years or Since Inception

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total return	3.21%	32.60%	4.46%	12.69%	-3.59%	-1.03%	9.33%	-15.29%	9.17%	43.27%

c. Fund Fees and Expenses

	Amount (SAR)
Tadawul Registration Fees	5,750.00
Regulatory Fees	7,869.52
Auditor Fee Expense	40,250.00
Remuneration of the Board of Directors	295.65
Benchmark Fees	18,750.05
Trading Expenses	20,850.59
Funding Fees	-
Other	36,171.22
Custody Fee	27,286.84
Management Fee	319,408.59
VAT on Management Fee	47,911.34
Shariah Audit Fee Expense	-
Total Expense Ratio %	2.84%

3. Material Changes to Terms and Conditions

■ None.

4. Exercise of Annual Voting Rights

Company	Date of Assembly	Type of General Assembly	Subject of Voting	Decision		
				Yes	No	Abstain
Seera Group Holding	20-Dec-22	Extraordinary	Voting on the demerger of Lumi Rental Company, and the offering of sixteen million, five hundred thousand (16,500,000) ordinary shares representing 30% of the share capital of Lumi Rental Company through an initial public offering on the Saudi Stock Exchange.	√		
Sahara International Petrochemical Co.	30-Nov-22	Ordinary	To vote on the election of the Board of Directors for the next term, starting from 10-12-2022 for a period of (3) Gregorian years ending on 09/12/2025 (attached)			√
			To vote on the formation of the audit committee and determine its duties, roles and remunerations for the new term, which begins on 10/12/2022 and ends on 09/12/2025, noting that the nominees (their CV's attached) are: .1. Mr. Ayidh M. Al-Qarni .2. Eng. Abdullah K. Al- Buainain .3. Dr. Mohammed F. Al-Zahrani .4. Mr. Mohammed F. Al-Nader.	√		
			Voting on the Board's resolution to appoint Eng. Abdullah K. Al Buainain as a (Independent) Board member, starting from the date of his appointment on 25/04/2022 G. to complete the board term until the end of the current term on 09/12/2022 G, succeeding the former Board member Eng. Yuosef A. Al-Zamil (Non-Executive). (CV attached)	√		



			To Vote on amended Audit Committee Bylaws (attached)	√		
Advanced Petrochemical Co.	27-Sep-22	Ordinary	To vote on the formation of the audit committee and determine its duties, roles and remunerations for the new term, which begins on 01/10/2022 and ends on 30/09/2025, noting that the nominees (their CV's attached) are: 1) Abdulsalam Mazro Abdullah Al-Mazro (Independent Director). 2) Waleed Mohammed Abdullah Al-Jaafari (Non-Executive Director). 3) Abdulaziz Abdullah Abdulaziz Al-Mulhem (Non-Executive Director). 4) Abdullah Abdul Rahman Bu Ali (Member form outside the Board of Directors).			√
			To vote on the recommendation of the Board of Directors to transfer an amount of Eighty-One Million Five Hundred Thirty-Nine Thousand Four Hundred Ninety-Four (81,539,494) Saudi Riyals from the consensual reserve amounting to Eighty-One Million Five Hundred Thirty-Nine Thousand Four Hundred Ninety-Four (81,539,494) Saudi Riyals as stated in the interim financial statements for the period ended on 30 June 2022 to the retained earnings amounting to Four Hundred Sixty-Four Million Nine Hundred Fifty-Seven Thousand One Hundred Thirty-Three (464,957,133) Saudi Riyals as stated in the interim financial statements for the period ended on 30 June 2022.	√		
Advanced Petrochemical Co.	31-Aug-22	Ordinary	To vote on the election of the members of the Board of Directors among the board membership nominees for new term which will be starting October 1, 2022 to September 30, 2025 by the way of cumulative voting. In the event that the results of the voting will not enable the company to appoint the minimum number of independent members in the Board as required by the applicable regulations, then non-independent members will be replaced by independent members according to the number of votes they will obtain, (attached their CVs).			√
Saudi Telecom Co.	30-Aug-22	Extraordinary	Voting on the Board of Director's recommendation to increase Saudi Telecom Company's (stc) capital via granting bonus shares to stc's shareholders as follows: a. The total amount of the increase is SAR 30,000 million. b. The capital before the increase is SAR 20,000 million, and the capital after the increase will become SAR 50,000 million; an increase by (150%). c. The number of shares before the increase is 2,000 million shares, and the number of shares after the increase will become 5,000 million shares. d. The objective of the increase is to support stc in achieving its growth and expansion strategy along with maximizing its shareholders' return thru increasing and diversifying stc's investments and seizing the expected growth opportunities in the telecommunication & technology sector in the Kingdom of Saudi Arabia and the region. e. The increase will be through capitalizing SAR 30,000 million from the retained earnings via granting (1.5) share for each (1) share owned by shareholder at the eligibility date. f. In case of shares fractions occurrence, stc will collect all fractions in one portfolio to be sold at market price, the value will be distributed to eligible shareholders each by their share within a period not to exceeds 30 days from the allocation of new shares to each shareholder. g. In case of capital increase is approved by stc's shareholders during the Extraordinary General Assembly meeting, the eligibility shall be for shareholders owning shares by the end of the trading day of stc's Extraordinary General Assembly meeting and are registered in stc's shareholders registry in the Depository Center by the end of the second trading day following the Extraordinary General Assembly meeting date. h. The amendment of Article No. (7) of Saudi Telecom Company's (stc) Articles of Association related to the company's capital (attached). i. The amendment of Article No. (8) of Saudi Telecom Company's (stc) Articles of Association related to shares subscription (attached).	√		
			Voting on the amendment of Saudi Telecom Company's (stc) dividends policy (attached).	√		
			Voting on business and contracts between Saudi Telecom Company (stc) and Wala'a Cooperative Insurance Co. (Walaa); In which Mr. Jameel A. Al-Mulhem, has an indirect interest being a member of the Board of Directors of stc and Walaa. The disclosed indirect interest is regarding the agreements with Walaa, which includes signing a number of insurance contracts to provide general insurance coverage for stc and its subsidiaries for three years starting from 03-06-2022 with an amount of SAR 36.76 million (annually). The signed contracts were part of the ordinary businesses that have offered no preferential advantages (attached).			√



			Voting on business and contracts between Saudi Telecom Company (stc) and eWTPA Technology Innovation Limited Company, Alibaba Cloud (Singapore) Private Limited, Saudi Company for Artificial Intelligence (SCAI) and Saudi Information Technology Company (SITE) with regards to signing a joint venture agreement (JV) to establish a limited liability company specialized in cloud computing with a total capital of SAR (894) million upon establishment. The shares are distributed as follows: (stc 55%, eWTPA 27%, Alibaba Cloud 10%, SCAI 4%, and SITE 4%). The JV agreement is within the ordinary businesses that have offered no preferential advantages. The Public Investment Fund (PIF) is a related party as it is the largest shareholder in stc with 64% ownership, as well as a limited partner in eWTPA through its wholly owned subsidiaries and owns all the shares of SCAI and SITE, and the Board of Directors following members have indirect interest as a representative of the PIF: H.E Dr. Khaled H. Biyari, Mr. Yazeed A. AlHumied, Ms. Rania M. Nashar, Mr. Arndt F. Rautenberg and Mr. Sanjay Kapoor (attached).	√		
			Voting on the purchase of a number of the Saudi Telecom Company (stc) shares with a maximum of 15 million shares (the proposed shares to be purchased reflects the proposed increase in stc's capital by 150%), and in an amount not to exceed SAR 453 million to allocate them within the Employee Stock Incentive Plan which was approved in the Extraordinary General Assembly meeting held in 20-04-2020, where the purchase of those shares to be financed thru stc's own resources. Further, to authorize the Board of Directors or whoever it delegates to complete the purchase within a period of 12 months from the date of the Extraordinary General Assembly approval. The purchased shares to be kept no longer than 7 years from the date of Extraordinary General Assembly approval and once the 7 years period lapses, stc will follow the rules and procedures stipulated in the relevant laws and regulations (attached).	√		
			Voting on business and contracts between Saudi Telecom Company (stc) and Public Investment Fund (PIF) with regards to signing a joint venture agreement (JV) to establish a limited liability company specialized in the field of internet of things (IoT), with a total capital of SAR 492 million upon establishment. The Joint Venture Agreement allows the possibility to increase the company's capital up to SAR 900 million, as needed, and based on the company's business requirements, at the end of the 3rd financial year from establishment, subject to the competent authorities and regulatory approvals, with 50% ownership for both stc and PIF. The JV agreement is within the ordinary businesses that have offered no preferential advantages. The PIF is a related party as it is the largest shareholder in stc with 64% ownership, and the Board of Directors following members have indirect interest as a representative of the PIF: H.E Dr. Khaled H. Biyari, Mr. Yazeed A. AlHumied, Ms. Rania M. Nashar, Mr. Arndt F. Rautenberg and Mr. Sanjay Kapoor (attached).	√		
Emaar The Economic City	09-Jun-22	Ordinary	Voting on the report of the Board of Directors for the fiscal year ended on December 31, 2021.	√		
			Voting on the consolidated Financial Statements for the fiscal year ended on December 31, 2021.	√		
			Voting on the External Auditor Report for the fiscal year ended on December 31, 2021.	√		
			Voting on the appointment of the Company's External Auditor from among the candidates based on the Audit Committee's recommendation, to inspect, review and audit the annual financial statements, the 2nd quarter and 3rd quarter for the fiscal year 2022, and the 1st quarter for the fiscal year 2023 and determining their fees.			√
			Voting on the payment of SAR (2,937,123) as remunerations for the board of directors' members for the fiscal year ending on 31 December 2021.	√		
			Voting on the absolving the Board of Directors members from their liabilities pertaining to the management of the Company for the fiscal year ended on December 31, 2021.			√
			Voting on the decision of the Board of Directors for appointing Mr. Assim Mohammed Alsuhailani (Non-executive-member) as a member in the Board of Directors from the appointment date 26/09/2021 to complete the session of the Board until the end of the current session on 25/09/2023 to succeed former member Mr. Ahmed Yousif Boshnak (Executive member). (CV attached)			√



			Voting on the decision of the Board of Directors for appointing Mr. Majed Mohammed Alsorour (Non-executive member) as a member in the Board of Directors from the appointment date 26/09/2021 to complete the session of the Board until the end of the current session on 25/09/2023 to succeed former member Mr. Fali Motasim Hajaj (Independent Member). (CV attached)			√
			Voting on the decision of the Board of Directors for appointing Mr. Qusai Abdullah Al Fakhri (Independent Member) as a member in the Board of Directors from the appointment date 26/09/2021 to complete the session of the Board until the end of the current session on 25/09/2023 to succeed former member Mr. Bader Hisham Ali Riza (Independent member). (CV attached)			√
			Voting on the transactions and contracts that was conducted between the Company and the National Security Services Company which the Chairman of the Board Mr. Assim Alsuhaibani and the Board member Mr. Majed Alsorour have an indirect interest in them, which is a contract to provide security services for 5 years to King Abdullah Economic City, for SAR 60 million. (without preferential terms). (attached)			√
			Voting on the transactions and contracts that was conducted between the Company and Lucid Company which the Chairman of the Board Mr. Assim Alsuhaibani and the Board member Mr. Majed Alsorour have an indirect interest in them, which is a development leasing contract for an industrial plot in King Abdullah Economic City Industrial Valley for 25 years, for SAR 113.5 million. (without preferential terms). (attached)			√
Seera Group Holding	30-May-22	Ordinary	Voting on the report of the Board of Directors for the fiscal year ended 31/12/2021	√		
			Voting on the auditors' report for the fiscal year ended 31/12/2021	√		
			Voting on the financial statements for the fiscal year ended 31/12/2021	√		
			Voting on the appointment of the company's auditor from among the candidates based on the audit committee's recommendation, in order to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2022 AD and the first quarter of the fiscal year 2023 AD, and determine their fees.			√
			Voting on absolving the members of the Board of Directors from liability for the fiscal year ending 12/31/2021AD			√
			Voting on delegate the Board of Directors the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article 71 of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier. In accordance with the conditions stated in the regulatory controls and procedures issued in implementation of the Companies Law for Listed Joint Stock Companies	√		
Saudi Arabian Mining Co.	30-May-22	Extraordinary	Vote to approve the Consolidated Financial Statements for the fiscal year ended on 31 December 2021	√		
			Vote to approve the External Auditors report for the fiscal year ended on 31 December 2021	√		
			Vote to approve the Board of directors' report for the fiscal year ended on 31 December 2021	√		
			Vote to approve the Board of Directors recommendation to not distribute cash dividends for the fiscal year ended on 31 December 2021			√
			Vote on the discharge of Board of Directors members from liabilities for their management of the company during the financial period ended 31 December 2021			√
			Vote to pay the amount (SAR 5,430,781) as remuneration of the Board of Directors members & the Committees for the fiscal year ended on 31 December 2021	√		



			Vote on the Board of Directors' Resolution to appoint Mr. Robert Wilt as an Executive Director, board member starting from the date of his appointment on 01/02/2022 to complete the Board term until the end of the current Board term on 24/10/2023, succeeding the former member Eng. Mosaed AlOhalil (Executive Director). (CV attached).			√
			Vote on the Board of Directors recommendation to increase the Company's capital by granting bonus shares as follows: A. Total amount of increase: SAR 12,305,911,460 B. Capital before increase: SAR 12,305,911,460 C. Capital after increase: SAR 24,611,822,920 D. Increase percentage: 100% E. Number of shares granted: granting one share for each share F. Number of shares before increase: 1,230,591,146 G. Number of shares after increase: 2,461,182,292 H. The Company aims to strengthen its capital base, in which contributes to boost the future growth plans. I. The increase will be through capitalization of 12,305,911,460 SAR statutory reserve (share premium) and part of the retained earnings. J. If the item is approved, the eligibility of the bonus shares shall be for shareholders owning shares by the end of trading day of the Company's Extraordinary General Assembly meeting date and are registered at Securities Depository Center Company (Edaa) by the end of the second trading day following the Extraordinary General Assembly meeting date. K. In case of bonus shares fractions occurrence, the Company will collect all fractions in a single portfolio to be sold at market price, the value will be distributed to eligible shareholders each by their share during 30 days from the allocation of new shares to each shareholder. L. Vote to amend Article (7) of the Company's Articles of Association relating to the Company's capital and shares, to reflect the above capital increase. (Attached)	√		
Elm Co.	29-May-22	Extraordinary	Voting on the amendment of Article (Second Article) of the company's bylaws related to (company name)	√		
			Voting for the election of the Board members among the candidates for the current term, commencing from 25/11/2021G. for a term of three years, ending on 2024/11/2 G. (Candidates' CVs attached)			√
			Voting on increasing the number of Audit Committee seats from (4) seats to be (5) seats, and appoint (Mr. Abdularahman AlOdan for the membership of Audit Committee) as a member of Audit Committee starting from the date of the assembly's approval until the end of the current committee's term on 24/11/2024 G. (CV attached)			√
Arabian Internet and Communications Services Co.	29-May-22	Extraordinary	Voting on the Board of Directors' report for the fiscal year ending on 31-12-2021.	√		
			Voting on the Auditor's Report for the fiscal year ending on 31-12-2021.	√		
			Voting on financial statements for the year ending on 31-12-2021.	√		
			Voting on the payment of SAR 3,765,000 as remunerations to the Board of Directors for the fiscal year ending on 31-12-2021.	√		
			Voting on discharging the liability of the Board members for the fiscal year ending on 31/12/2021.			√
			Voting on the Company's Competition Standards and Rules Policy. (Attached).	√		
			Voting on the amendment of article (1) of the company's bylaw relating to transformation. (Attached).	√		
			Voting on the amendment of article (3) of the company's bylaw relating to the objectives of the company. (Attached).	√		
			Voting on the amendment of article (13) of the company's bylaw relating to stock trading. (Attached).	√		
			Voting on the amendment of article (24) of the company's bylaw relating to the Board meetings. (Attached).	√		
			Voting on the amendment of article (37) of the company's bylaw relating to the Assembly's Resolutions. (Attached).	√		



			Voting on the amendment of article (40) of the company's bylaw relating to the committee formation. (Attached).	√		
			Voting on the amendment of article (48) of the company's bylaw relating to the distribution of profits. (Attached).	√		
			Voting on the Board of Directors' recommendation to distribute cash dividends to the Shareholders for the year 2021 with a total amount of SAR 475.2 Million at SAR 4 per share, which represents 40% of the nominal value of the shares, where the eligibility will be to the Shareholders owning shares on the General Assembly Meeting date, and are registered in the Company's share registry at the Depository Center (Edaa) at the end of the second trading day following the due date. The date of the dividends' distribution will be announced later.	√		
Etihad Etisalat Co.	23-May-22	Ordinary	To vote on the Company financial statements for the fiscal year ending 31/12/2021	√		
			To vote on the auditor report for the fiscal year ending 31/12/2021	√		
			To vote on the Board of Directors report for the fiscal year ending 31/12/2021	√		
			To vote on releasing the members of the Board of Directors from their liabilities for the fiscal year ending 31/12/2021			√
			To vote on the businesses and contracts made with Emirates Telecommunications Group Company, where following members of the Board of Directors were indirectly interested: (for the previous term: Eng. Saleh Al Abdooli, Eng. Khalifa Al Shamsi and Mr. Serkan Okandan); (and the current term: Eng. Khalifa Al Shamsi, Mr. Hatem Dowidar and Mr. Mohammed Karim Bennis). Details of which are: Interconnection and roaming services rendered of (43,813) thousand SAR, interconnection and roaming services received of (347,635) thousand SAR, managements fees of (120,838) thousand SAR, other management expenses of (6,645) thousand SAR, and other telecommunications services of (4,294) thousand SAR, without preferential conditions. (Attached)			√
			To vote on the businesses and contracts made between the company and Public Pension Agency, where Mr. Suliman Al-Gwaiz, Chairman of the Board of Directors and Mr. Hussain Al Asmari, Member of the Board of Directors were indirectly interested. Details of which are to establish a call center, for a period of one year starting from 11-04- 2021 until 10-04-2022 and without preferential conditions, at a value of SAR 4,087,235 (Attached)			√
			To vote on the businesses and contracts made between the company and the Company for Cooperative Insurance (Tawuniya), where the member of the Board of Directors, Eng. Homood Al Tuwaijri was indirectly interested. Details of which are to provide medical insurance services to Mobily employees, for a period of one year starting from 01-04-2021 until 31-03-2022 and without preferential conditions, at a value of SAR 53,279,897.90 (Attached)			√
			To vote on delegating the Ordinary General Assembly its authorization powers stipulated in paragraph (1) of Article 71 of the Companies Law to the company's board of directors, for a maximum of one year from the date of approval by the General Assembly to delegate its powers, or until the end of the term of the delegated board of directors, whichever is earlier, in accordance with the conditions contained in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
			To vote on amending the Audit Committee Charter. (Attached)	√		
			To vote on the recommendation of the Board of Directors to distribute cash dividends to the shareholders for the fiscal year ending 31 December 2021 in the amount of (SAR 654,500,000) at (SAR 0.85) per share, representing (8.5%) of the nominal value per share. The eligibility of cash dividends will be to shareholders who own the company shares by the end of the trading day of the General Assembly of the company and enrolled in the Company's registry at Securities Depository Center Company (Edaa) by the end of the second trading day following the eligibility date. Distribution date will be announced later.	√		



The Company for Cooperative Insurance	18-May-22	Extraordinary	Voting on the Board Annual Report for the fiscal year ended on 31 December 2021.	√		
			Voting on the Financial Statements for the fiscal year ended on 31 December 2021.	√		
			Voting on External Auditors Report for the fiscal year ended on 31 December 2021.	√		
			Voting on releasing liability of Board members for the year ended on 31 December 2021.			√
			Voting on the appointment of External Auditors among the nominated based on the recommendation of the Audit Committee to review and audit the financial statements of the(second, third, fourth) quarter and annual statements for the year 2022 and first quarter of 2023, and determination of their fee	√		
			Voting on payment of total SAR (5,295,000) as remuneration to the members of the Board of Directors for the fiscal year ended on 31 December 2021.	√		
			Voting on the amended Article (11) company bylaw regarding to (issuing shears).	√		
			Voting on the amended Article (13) company bylaw regarding to (Increase of Capital).	√		
			Voting on the amended Article (30) company bylaw regarding to (Call for Assemblies).	√		
			Voting on the amended Article (31) company bylaw regarding to (Assembly Attendance Register).	√		
			Voting on the amended Article (47) company bylaw regarding to (Company Losses).	√		
			Voting on delegating the Board of Directors the vested powers of the general assembly meeting as per article (71/1) of the Companies Law for one year from the date of the Assembly approval or the end of the delegated Board term, which comes first. Such delegation shall be in accordance with the requirements stipulated in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
			Voting on the business relationship between the Company and Public pension agency which Board member Mr. Jasser Aljasser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 24,392,252 SAR without any preferential treatment			√
			Voting on the business relationship between the Company and Tawuniya Real Estate Investment Company which Board members Mr. Ghassan Almalki and Mr. Jasser Aljasser have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 399,367SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Tawuniya Real Estate Investment Company which Board members Mr. Ghassan Almalki and Mr. Jasser Aljasser have an indirect interest. The business related to Rental Contract. Note that transactions up to the end of the fourth quarter of 2021 amounted to 1,666,398 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Saudi Entertainment Ventures Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies, Note that transactions up to the end of the fourth quarter of 2021 amounted to 7,877,250 SAR without any preferential treatment.			√



			Voting on the business relationship between the Company and Saudi Investment Bank which Board member Mr. Abdulaziz Alkhamis has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 30,787,760 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and United Insurance Company which Board members Mr. Waleed Aleissa, Mr. Abdulaziz Alkhamis, Mr. Jasser Aljasser & CEO Mr. Abdulaziz Alboug & Properties and Casualties Sector Chief Executive Officer Mr. Sultan AlKhomshi have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 940,874 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and United Insurance Company which Board members Mr. Waleed Aleissa, Mr. Abdulaziz Alkhamis, Mr. Jasser Aljasser & CEO Mr. Abdulaziz Alboug & Properties and Casualties Sector Chief Executive Officer Mr. Sultan AlKhomshi have an indirect interest. The business related to insurance claims. Note that transactions up to the end of the fourth quarter of 2021 amounted to 5,907,273 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Flyadeal which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 7,509,996 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Tahakom Group which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 168,704,528 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Umm Alqura Cement Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 757,063 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Saudi Railways Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 41,082,202 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Maharah company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 5,778 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Saudi Exchange Company "Tadawul" which Board member Mr. Abdulrahman AlOdan has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 14,445,034 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Mobily which Board Chairman Mr. Abdulaziz Alnowaiser and the Board members Mr. Homoud Altuwaijri Dr. Khalid AlGhonaim have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 52,211,803 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and General Organization for Social Insurance which Board member Mr. Ghassan Almalki and Mr. Jasser AlJasser have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 31,905,930 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and General Organization for Social Insurance which Board member Mr. Ghassan Almalki and Mr. Jasser AlJasser have an indirect interest. The business related to Service Agreement. Note that transactions up to the end of the fourth quarter of 2021 amounted to 145,324 SAR without any preferential treatment.			√



			Voting on the business relationship between the Company and Waseel Company which CEO Mr. Abdulaziz Alboug Health Sector Chief Executive Officer Mr. Othman Al Kassabi and CFO Dr. Ammr Kurdi have an indirect interest. The business related to Service Agreement. Note that transactions up to the end of the fourth quarter of 2021 amounted to 3,755,298SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Saudi Exchange Company "Tadawul" which Board member Mr. Abdulrahman AlOdan has an indirect interest. The business related to Service agreements. Note that transactions up to the end of the fourth quarter of 2021 amounted to 742,879SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and SNB Bank group which Board member Mr. Adbdulrahman AlOdan has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 285,226,789 SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Waseel Company which CEO Mr. Abdulaziz Alboug, Health Sector Chief Executive Officer Mr. Othman Al Kassabi and CFO Dr. Ammr Kurdi have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 886,735SAR without any preferential treatment.			√
			Voting on the business relationship between the Company and Bonyan Company which CEO Mr. Abdulaziz Alboug, and CFO Dr. Ammr Kurdi have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2021 amounted to 697,000SAR without any preferential treatment.			√
Savola Group	18-May-22	Ordinary	Voting on the Auditors' Report for the fiscal year that ended 31 December 2021.	√		
			Voting on the consolidated Financial Statements for the fiscal year that ended 31 December 2021.	√		
			Voting on the Board of Directors' Report for the fiscal year that ended 31 December 2021.	√		
			Voting on absolving the Board of Directors from their liabilities pertaining to the management of the Company for the fiscal year that ended 31 December 2021			√
			Voting on the payment of SAR 2,200,000 as remuneration to the Board of Directors for the fiscal year that ended 31 December 2021.	√		
			Voting on the recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the year 2021 with a total amount of SAR 106.8 Million at SAR 0.20 per share, which represents 2 % of the nominal value of the share; where the eligibility will be to the Shareholders owning shares on the General Assembly Meeting date, and are registered in the Company's share registry at the Depository Center at the end of the second trading day following the due date. The date of the dividends' distribution will be announced later.	√		
			Voting on the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola), Almarai Co. (34.52% owned by Savola Group) and its subsidiaries, in which two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 731.42 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment			√
			Voting on the transactions and contracts of selling sugar which will be executed between United Sugar Company (a subsidiary of Savola Foods Co.), Almarai Co (34.52% owned by Savola Group), and its subsidiaries, where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 56.74 Million. Those are continuing and existing contracts, that take place in the normal course of			√

Public



			business and in accordance with the prevailing commercial terms without any preferential treatment			
			Voting on the transactions and contracts of selling specialty fats and margarine products which will be executed between International Foods Industries Co. (a subsidiary of Savola Foods Co.) and Almarai Co. (34.52% owned by Savola Group) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 50.85 Million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment .			√
			Voting on the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Mayar Foods Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 114.04 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment .			√
			Voting on the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 95.55 Million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of leasing spaces for selling foods products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola's shares) where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 683 thousand. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola), Nestle Saudi Arabia Ltd., and its subsidiaries (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake, which in turn owns 8.23% of Savola's shares), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 343.70 Million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of purchasing products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Manhal Water Factory Co. Ltd. (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake, which in turn owns 8.23% of Savola's shares), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 6.86 Million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√



			Voting on the transactions and contracts of leasing sites which will be executed between Panda Retail Co. (a subsidiary of Savola) and Abdulqader Al-Muhaidib & Sons Co. (owns 8.23% of Savola shares), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 266 Thousand. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of leasing spaces for selling food products inside Panda Shopping Centers, which will be executed between Panda Retail Co. (a subsidiary of Savola) and Almhaj Alshamiyah Trading Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co., which in turn owns 8.23% of Savola shares), where two of Savola's Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 21.90 Million. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of selling carton scrap which will be executed between Panda Retail Co. (a subsidiary of Savola) and Waste Collection & Recycling Company, where two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib, have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 5.68 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of leasing spaces for selling products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Zohoor Alreef Co. , where two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib, have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 184 Thousand. Those are continuing and existing contracts, that take place in the normal course of business and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and AL Jazirah Dates & Food Factory in which two of Savola's Directors, Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib, have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 1 Thousand. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of selling products by Panda Retail Co., which was executed during 2021, and those to be will be executed between Panda Retail Co. (a subsidiary of Savola) and AL Abdulkader Al Muhaidib Charitable Foundation, in which two of Savola's Directors, (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 351 Thousand. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of leasing shops and retail purchases of food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Herfy Food Services Co (49% owned by Savola Group) ; where Savola's Director Eng. Mutaz Q. Alazawi have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 33.73 million. Those are continuing contracts and existing, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of selling edible oil products which will be executed between Afia International (a subsidiary of Savola) and Herfy Food Services Co. (49% owned by Savola Group) where Savola's Director Eng. Mutaz Q. Alazawi have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 4.82 Million. Those are continuing and existing contracts, that take place in the normal course of			√



			business, and in accordance with the prevailing commercial terms without any preferential treatment.			
			Voting on the transactions and contracts of selling sugar to be executed between United Sugar Company (a subsidiary of Savola food Co.) and Herfy Food Services Co. (49% owned by Savola Group), where Savola's Director Eng. Mutaz Q. Alazawi have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 2.85 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of selling specialty fats and margarine products, which will be executed between International Foods Industries Co. (a subsidiary of Savola food Co.) and Herfy Food Services Co. (49% owned by Savola Group), where Savola's Director Eng. Mutaz Q. Alazawi have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 4.37 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of site leasing which will be executed between Panda Retail Co. (a subsidiary of Savola) and Dur Hospitality Co., where one of Savola's Directors (Mr. Bader Abdullah Al Issa), have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 10.5 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the prevailing commercial terms without any preferential treatment.			√
			Voting on the transactions and contracts of leasing sites which will be executed between Panda Retail Co. (a subsidiary of Savola) and Kinan International for Real Estate Development Co.(29.99% owned by Savola Group), where one of Savola's Directors, Mr. Mohammed Ibrahim Al-Issa, have indirect interest. Noting that the last year 2021 transactions and contracts were amounted to SAR 28.79 Million. Those are continuing and existing contracts, that take place in the normal course of business, and in accordance with the general commercial terms without any preferential treatment.			√
			Voting on the participation of the Board member Mr. Suliman Abdulqader Al Muhaidib in a business that competing with the Company's business			√
			Voting on the participation of the Board member Mr. Esam Abdulqader Al Muhaidib in a business that competing with the Company's business			√
			Voting on the election of the Board members from among the candidates for the next office term, commencing from 1/07/2022, for a term of three years, ending on 30/06/2025.			√
			Voting on the Savola Group's Audit Committee formation, and defining its role, responsibilities, work processes, and the remuneration of its members for the new office term starting as of 1st October 2022 until 30th September 2025; knowing that the nominees are as follow : 1-Mr. Fahad Abdullah Al Qasim -2-Mohammed Ibrahim Al Issa -3-Badr Hamad Al Rabeea -4-Tariq Abdullah Al Garawi -5-Jassim Shaheen Al Rumaihi	√		
Saudi Arabian Oil Co.	12-May-22	Extraordinary	Voting on the Board of Directors Report for the Financial Year ended December 31, 2021.	√		



			Voting on the Board of Director's recommendation to increase the Company's capital by way of granting bonus shares through the capitalization of 15,000,000,000 Saudi Riyals from the Company's retained earnings in the following manner: - The increase in capital will be made by capitalizing an amount of SAR 15,000,000,000 from the Company's retained earnings. The shareholders will be given one (1) share for every ten (10) shares owned in Saudi Aramco. - The share capital of the Company before the increase is sixty billion Saudi Riyals (SAR 60,000,000,000), and if the increase is approved, it will be seventy-five billion Saudi Riyals (SAR 75,000,000,000). The percentage increase of the share capital is: 25%. - The number of shares before the increase is two hundred billion (200,000,000,000), and after the increase it will become two hundred and twenty billion (220,000,000,000) shares. - By increasing its capital, the Company aims to maximize total returns for its shareholders through the distribution of sustainable and progressive dividends, in line with future prospects, underlying growth in free cash flow, and long-term value creation through investments in available opportunities. - In case there are any fractional shares as a result of the capital increase, the fraction shares will be grouped into a single portfolio on behalf of all of the Company's shareholders who would otherwise have been entitled to receive such fractional shares, and sold at the market price and subsequently distribute the net cash proceeds to their respective fractional entitlements within 30 days from the date of determining the shares due to each shareholder. - The shareholders registered in the Company's shareholders' register with the Securities Depository Center Company (Edaa) by the end of the second trading day following the date of the extraordinary general assembly meeting, will be eligible for the bonus shares. - Amending Article (6) of the Saudi Aramco's Bylaws relating to the capital (as attached to the Company's announcement on Tadawul).	√		
Al-Babtain Power and Telecommunication Co.	11-May-22	Ordinary	Voting on the Board of Directors' report for the fiscal year ending on 31.12.2021	√		
			Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 31.12.2021	√		
			Voting on the financial statements for the fiscal year ending on 31.12.2021	√		
			Voting on appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the (second and third) quarter and annual financial statements, of the fiscal year 2022 G., and the first quarter of the fiscal year 2023 G., and the determination of the auditor's remuneration.			√
			Voting on absolve the members of the Board of Directors from liability for fiscal year ended 31.12.2021			√
			Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
			Voting on the transactions which held between the company and al Babtain contracting company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabtain, Abdulaziz Ibrahim Abdullah Al Babtain, Abdulkareem Hamad Abdullah Al Babtain, Khaled Mohammed Abdullah Abdulrahman ABabtain. This transaction is about sales, the value of these transactions of year 2021 are 3,1 million Saudi Riyals and not preferential terms.			√
			Voting on the transactions which held between the company and al Babtain trading company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabtain, Abdulaziz Ibrahim Abdullah Al Babtain, Abdulkareem Hamad Abdullah Al Babtain, Khaled Mohammed Abdullah Abdulrahman ABabtain. This transaction is about purchasing, the value of these transactions of year 2021 are SR 100,000 and not preferential terms.			√



			Voting on the transactions which held between the company and al Babbain Engineering company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabbain, Abdulaziz Ibrahim Abdullah Al Babbain, Abdulkareem Hamad Abdullah Al Babbain, Khaled Mohammed Abdullah Abdulrahman ABabbain. This transaction is about purchasing and finance, the value of these transactions of year 2021 are SR 200,000 and not preferential terms.			√
			Voting to authorize the company board of directors to distribute interim dividends to its shareholders on a biannual or quarterly basis of fiscal year 2022	√		
Saudi Chemical Co.	11-May-22	Ordinary	Voting on the Board of Directors' report for the fiscal year ending on 12/31/2021	√		
			Voting on the company's financial statements for the fiscal year ending on 12/31/2021	√		
			Voting on the auditor's report for the fiscal year ending 12/31/2021	√		
			Voting to absolve the members of the Board of Directors from liability for the fiscal year ending on 12/31/2021			√
			Vote on disbursing an amount of 2,020,800 riyals as a reward to the members of the Board of Directors for the fiscal year ending on 12/31/2021	√		
			Voting to appoint the company's auditor from among the candidates based on the recommendation of the Audit Committee, to examine and review the financial statements for the third and annual quarter of the fiscal year 2022 and the first and second quarters of 2023 and determine their fees.			√
			Voting to authorize the Board of Directors to distribute interim dividends on a quarterly or semi-annual basis for the fiscal year 2022, and to determine the date of maturity and distribution in accordance with the regulations and regulatory procedures issued in implementation of the Companies Law, in line with the company's financial position, cash flows, expansion and investment plans	√		
Jarir Marketing Co.	10-May-22	Extraordinary	To vote on the Board of Directors' report for the fiscal year ending 12/31/2021.	√		
			To vote on the company's auditor's report for the fiscal year ending 12/31/2021.	√		
			To vote on the financial statements for the fiscal year ending on 12/31/2021.	√		
			To vote on disburse an amount (2,650,000) two million six hundred and fifty thousand riyals as an annual bonus for members of the Board of Directors for the fiscal year ending on 31/12/2021.	√		
			To vote on release Board of Directors members from liability for the fiscal year ending 31/12/2021.			√
			To vote on the amendment of Article Three (the objectives of the company) of the company's articles of association (attached).	√		
			To vote on the amendment of Article Twenty-first (the powers of the chairman, his deputy, managing director and secretary) of the company's articles of association (attached).	√		
			To vote on the amendment of Article 45 (Earnings of Profits) of the Company's Articles of Association (attached).	√		
			To vote on authorizing the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2022.	√		
			To vote on the business and contracts that will be done between the company and Kite Arabia, which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a work of implementation, designs and technical consultations, noting that the value of transactions in the year 2021 amounted to (36,494,512) riyals, knowing that these transactions It is carried out on commercial bases without preferential terms (attached).			√



			To vote on the business and contracts that will be done between the company and Jarir Real Estate Company, which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, And Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a contract to lease an office in the Jarir building in Riyadh, noting that the value of transactions in the year 2021 amounted to (171,625) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Kite Arabia, which is for Mr. Mohammed Abdurrahman Al-Agil , and Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a contract for renting an office in the Jarir building in Riyadh, noting that the value of transactions in 2021 amounted to (196,020) riyals, knowing that these transactions It is carried out on commercial bases without preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Jarir Commercial Investments Company, which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, And Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a contract for renting an office in the Jarir building in Riyadh, noting that the value of transactions in the year 2021 amounted to (444,840) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Jarir Commercial Investments Company, which is for Mr. Mohammed Abdurrahman Al-Agil , and Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, And Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a contract for renting an office in the Jarir building in Riyadh, noting that the value of transactions in 2021 amounted to (145,860) riyals, knowing that these transactions are based on the basis of Commercial without preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Amwaj AL-Dhahran Company Ltd., which is for Mr. Mohammed Abdurrahman Al-Agil (a non-executive member), and Mr. Abdullah Abdurrahman Al-Agil, and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a lease contract for showroom of Jarir Bookstore in Dhahran, noting that the value of transactions in 2021 amounted to (1,653,750) riyals, knowing that these transactions are based on the basis of Commercial without preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Aswaq Almustaqbil Trading Company Ltd., which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a lease contract for showroom of Jarir Bookstore in Riyadh, noting that the value of transactions in 2021 amounted to (2,556,696) riyals, knowing that these transactions are based on the basis of Commercial without preferential terms (attached).			√
			To vote on the business and contracts concluded between the company and Jarir Real Estate Company, which belong to Mr. Mohammed bin Abdul Rahman Al-Agil , Mr. Abdullah bin Abdul-Rahman Al-Agil , Engineer Nasser bin Abdul Rahman Al-Agil, and Mr. Abdul Karim bin Abdul Rahman Al-Agil , an indirect interest in it, which is a contract to sell the plot of land owned by the company and located in Al-Yasmeen district in Riyadh, noting that the sale value is (97,925,699) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Rubeen Al Arabia Company, which is for Mr. Mohammed Abdurrahman Al-Agil , and Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil , has an indirect interest in it, which is a lease contract for showroom of Jarir Bookstore in Riyadh, noting that the value of transactions in 2021 amounted to (2,368,800) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√



			To vote on the business and contracts that have been that will be done between the company and the company Reuf Tabuk Ltd., which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a lease contract for showroom of Jarir Bookstore in Tabuk, noting that the value of transactions in 2021 amounted to (1,803,600) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
			To vote on the business and contracts that have been that will be done between the company and Sehat Al Sharq Medical Company Ltd., which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a rental contract for a residential building in Al-Khobar, noting that the value of transactions in 2021 amounted to (8,000,000) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
			To vote on the business and contracts that will be done between the company and Rubeen Al Arabia Company, which is for Mr. Mohammed Abdurrahman Al-Agil , Mr. Abdullah Abdurrahman Al-Agil , and Eng. Nasser Abdurrahman Al-Agil, and Mr. Abdul Karim Abdurrahman Al-Agil has an indirect interest in it, which is a contract to provide management, operation and maintenance services (not including services related to leasing) for Rubeen Plaza commercial complex in Riyadh, noting that the value of transactions in 2021 amounted to (783,800) riyals, knowing that these transactions are based on commercial bases without Preferential terms (attached).			√
Elm Co.	09-May-22	Ordinary	Voting on the Board of Directors Report for the fiscal year ending on 31/12/2021.	√		
			Voting on the financial statements for the fiscal year ending on 31/12/2021.	√		
			Voting on External Auditors Report for the financial year ending on 31/12/2021.	√		
			Voting on discharging the Board members from any liabilities for the fiscal year ended 31/12/2021.			√
			Voting on paying an amount of (1,399,285.71) Riyals as remuneration to the Board members for the fiscal year ending on 31/12/2021.	√		
			Voting on the appointment of the external auditors of the company among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the (first, second, third quarters and the annual financial statements of the fiscal year 2022 and the first quarter of 2023 along with determining his fees.			√
			Voting on the Board of Directors 'recommendation to distribute cash dividends to shareholders for the year ending on December 31, 2021, amounting to (232,800,000) Saudi riyals at a rate of (3) Riyals per share, which represents 30% of the book value of the share after deducting zakat, for the 77,600,000 shares due for dividends.) Eligibility for dividends to the Company's shareholders who own shares at the end of the day of the GA meeting, and who are registered in the Company's records at the Securities Depository Center Company (Edaa) at the end of the second trading day following the due date, provided that the date of the distribution will be determined later. (Attached).	√		
			Voting on delegating the Board of Directors to distribute interim dividends on a biannual / quarterly basis for the fiscal year 2022.	√		
Al Rajhi Bank	08-May-22	Extraordinary	Voting on the Board of Directors report for the fiscal year ended 31st December 2021.	√		
			Voting on the Bank's financial statements for the fiscal year ended 31st December 2021.	√		
			Voting on the Bank's Auditor report for the fiscal year ended 31st December 2021.	√		
			Voting on releasing the Board of Directors Members from their liabilities for the fiscal year ended 31st December 2021.	√		



			Voting on the Board resolution dated 29/06/2021 regarding distribution of dividends to shareholders for the first half of the fiscal year ended 31st December 2021 at SAR (1.40) per share, representing (14%) of the share face value.	√		
			Voting on the Board recommendation to increase the Bank's capital by granting bonus shares as follows: A) Total amount of increase: SAR 15,000 MM. B) Capital before increase: SAR 25,000 MM. Capital after increase: SAR 40,000 MM. Increase Percentage: 60%. C) Number of Shares before Increase: 2,500 MM. Number of Shares after Increase: 4,000 MM.D) This recommendation aims to enhance the Bank's funding to achieve strong growth rates at the next years. E) The increase will be made through capitalization of SAR 15,000 MM from Retained Earnings account by granting 3 shares for each 5 shares. F) In case of shares fractions, the Bank will collect all fractions in one portfolio to be sold at market price; then their value to be distributed to eligible shareholders as per their share within a period not exceeds 30 days from the allocation of new shares to each shareholder. In case of capital increase is approved by the Bank shareholders during the Extraordinary General Assembly meeting, the eligibility of bonus shares shall be for shareholders owning shares at the end of the trading day of the Bank's General Assembly meeting and are registered in the Bank's Shareholders Registry at the Securities Depository Center (Edaa) at the end of the second trading day after the Extraordinary General Assembly meeting.	√		
			Voting on amending Article No. (3) of ARB AoA related to Company Objectives. (attached)	√		
			Voting on amending Article No. (6) of ARB AoA related to capital increase, if the Extraordinary General Assembly approved item No. (6). (attached)	√		
			Voting on amending Article No. (10) of ARB AoA related to Register of Shareholders.(attached)	√		
			Voting on amending Article No. (11) of ARB AoA related to Preferred Shares. (attached)	√		
			Voting on amending Article No. (17) of ARB AoA related to Executive Committee. (attached)	√		
			Voting on amending Article No. (14) of ARB AoA related to Management of the Company. (attached)	√		
			Voting on amending Article No. (15) of ARB AoA related to Termination of Board Membership. (attached)	√		
			Voting on amending Article No. (16) of ARB AoA related to Powers of the Board. (attached)	√		
			Voting on amending Article No. (19) of ARB AoA related to Powers of Chairman, Deputy Chairman and Secretary of the Board. (attached)	√		
			Voting on amending Article No. (21) of ARB AoA related to Powers of the Managing Director. (attached)	√		
			Voting on amending Article No. (22) of ARB AoA related to Composition of BACC. (attached)	√		
			Voting on amending Article No. (31) of ARB AoA related to Calling for Assemblies Meeting. (attached)	√		
			Voting on amending Article No. (39) of ARB AoA related to Auditor Appointment. (attached)	√		
			Voting on amending Article No. (41) of ARB AoA related to Auditor Reports. (attached)	√		
			Voting on amending Article No. (43) of ARB AoA related to Financial Documents. (attached)	√		



			Voting on amending Article No. (44) of ARB AoA related to Dividend Distribution. (attached)	√		
			Voting on the delegation of the Board of Directors to distribute interim cash dividend on semi-annually or quarterly basis for the fiscal year 2022.	√		
			Voting on amending Board Audit & Compliance Committee charter. (attached)	√		
			Voting on the appointment of the Bank's external auditors, from among nominees, as per the Board nomination based on Audit Committee recommendation, to examine, review and audit the primary financial statements for the first, second and third quarter financial statements and annual financial statements for the fiscal year 2022, and to approve their fees.	√		
			Voting on the payment of SAR (5,130,000) as remunerations and compensations to the Members of the Board of Directors and its Committees for the period from 1st January 2021 to 31st December 2021.	√		
			Voting on the payment of SAR (818,494) as remunerations and compensations to the Members of the Board Audit & Compliance Committee for the period from 1st January 2021 to 31st December 2021.	√		
			Voting on amending Board Nominations and Compensations charter. (attached)	√		
			Voting on delegating the Ordinary General Assembly authorization powers stipulated in Paragraph (1) of Article (71) of the Companies Law to the Bank's Board of Directors, for a maximum period of one year from the date of approval by the General Assembly to delegate its powers, or until the end of the term of the delegated Board of Directors, whichever is earlier, in accordance with the conditions contained in the Regulatory Rules and Procedures related to Listed Joint Stock Companies which issued pursuant to the Companies Law.	√		
			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Fire and Allied Perils Policy - Mortgage Insurance, at arm's length basis, for a period of one year with a value of SAR 11,149,000 for 2021. (attached)			√
			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Bankers Blanket Bond "BBB", at arm's length basis, for a period of one year with a value of SAR 9,509,000 for 2021. (attached)			√
			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Directors and Officers Policy, at arm's length basis, for a period of one year with a value of SAR 3,182,000 for 2021. (attached)			√
			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Properties All Risk Policy, at arm's length basis, for a period of one year with a value of SAR 3,194,000 for 2021. (attached)			√
			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Motor Insurance Agreement, at arm's length basis, for a period of one year with a value of SAR 509,261,000 for 2021. (attached)			√



			Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being the Chairman of the Company's Board of Directors, and to authorize the same for the upcoming year. The transactions contain a contract of Group Credit Takaful Policy - Mortgage Insurance, at arm's length basis, for a period of one year with a value of SAR 172,885,000 for 2021. (attached)			√
Saudi Telecom Co.	19-Apr-22	Ordinary	Voting on the Board of Directors report for the fiscal year ending on 31/12/2021.	√		
			Voting on the report of stc auditor for the fiscal year ending on 31/12/2021.	√		
			Voting on stc consolidated financial statements for the year ending on 31/12/2021.	√		
			Voting on delegating the Board of Directors with the authority of the General Assembly relating to the permission mentioned in Paragraph (1) of Article 71 of the Companies Bylaw, for a period of one year from the date of approval of the General Assembly or until the end of the term of Delegated Board of Directors, whichever is earlier and in accordance with the conditions mentioned in the related regulations.	√		
			Voting on paying (6,315,329.68) Saudi Riyal as remunerations for the members of Board of Directors for the fiscal year ending on 31/12/2021.	√		
Dr. Sulaiman Al Habib Medical Services Group	18-Apr-22	Ordinary	To vote on the Board of Directors' Report for the fiscal year ended on December, 31st. 2021G.	√		
			To vote on the Company's External Auditor Report for the fiscal year ended on December, 31st. 2021G	√		
			To vote on the Financial Statements for the fiscal year ended on December, 31st. 2021G.	√		
			To vote on paying an amount of SAR (1,760,000) as remuneration to the Board Members for the fiscal year ended on December, 31st. 2021G.	√		
			To vote on authorizing the Board of Directors to distribute interim dividends, semi-annually or quarterly, to the Shareholders for the fiscal year 2022G.	√		
			To vote on the decisions of the Board of Directors regarding the dividends distributed to the shareholders for the first quarter, second quarter and third quarter of the fiscal year ended on December, 31st. 2021G at SAR (2.10) per share (representing (21%) of the nominal value of share) with total amount of SAR (735,000,000). (attachment)	√		
			To vote on the Board of Directors recommendation to distribute cash dividends to the shareholders for the fourth quarter of the fiscal year ended on December, 31st. 2021G, at SAR (0.70) (seventy halala) per share (representing (7%) of the nominal value of share) with total amount SAR (245,000,000). The eligibility of dividends shall be for the shareholders who own shares at the end of trading day in which the General Assembly meeting is convened and registered in the Company's Share Registry at Securities Depository Center Company (Edaa) at the end of the second trading day following the due date noting that dividends distribution will start on Wednesday 26/09/1443 Corresponding to 27/04/2022. Thus, the total profits distributed for the fiscal year ended on December, 31st. 2021G is SAR (980,000,000) estimated at SAR (2.80) per share (representing (28%) of the nominal value of share). (attachment)	√		
			To vote on releasing the Board of Directors Members from their liability for the fiscal year ended on December, 31st. 2021G.	√		



			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a construction contract to build the structural works of Shamal AlRiyadh Hospital Project for a period of one year and eight months with a value of (348,877) thousand riyals, and the value of the transactions during the fiscal year 2021G was (154,248) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on authorizing the Board of Directors with the authority of the Ordinary General Assembly with the license mentioned in paragraph (1) of Article 71 of the Companies Law for a period of one year effective from the date of approval of the Ordinary General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, according to the terms mentioned in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
			To vote on the business and contracts that will be concluded between Dr. Sulaiman Al Habib Hospital FZ-LLC (Subsidiary in Dubai) and Dr. Sulaiman bin Abdulaziz Al Habib, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib has a direct interest and the Board Member Mr. Hesham bin Sulaiman Al Habib has an indirect interest, and the nature of the transactions is a rental contract of clinics in the Emirate of Dubai for a period of (10) ten years started on 02 October 2019 with a total value of (56,155) thousand riyals, and the value of the transactions during the fiscal year 2022 will be (5,105) thousand riyals, and this contracting was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between the Company and Muhammad Abdulaziz Al Habib for Real Estate Investment Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib, the Board Member Mr. Saleh bin Muhammad Al Habib, the Board Member Mr. Hesham bin Sulaiman Al Habib, and the Board Member Mr. Faisal bin Abdullah Al Nassar have an indirect interest, and the nature of the transactions is a rental contract of a residential complex for employees for a period of (15) fifteen years started on 01 December 2012G with a total value of (24,000) thousand riyals, and an annual rental value of (1,600) thousand riyals, the value of the transactions during the fiscal year 2022 will be (1,600) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between the Company and Al-Andalus Real Estate Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib, the Board Member Mr. Hesham bin Sulaiman Al Habib and the Board Member Mr. Saleh bin Muhammad Al Habib have an indirect interest, and the nature of the transactions is an agreement of partnership, design, development, management and operation of West Jeddah Hospital which is equally owned by both parties with (99) ninety-nine years duration started on 30 October 2014G renewable thereafter, the value of the transactions during the fiscal year 2021G was (19,627) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a Gypsum board works construction contract for the buildings of Shamal AlRiydh Hospital Project for a period of (14) fourteen months with a total value of (50,537) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is purchase orders for general constructions for the buildings of Shamal AlRiydh Hospital Project with a total value of (37,937) thousand riyals, and the value of the transactions during the fiscal year 2021G was (23,572) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√



			To vote on the business and contracts that will be concluded between Al Gharb Al-Takhassusi Hospital for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of transactions is a construction contract of structural works for the Maternity and Pediatric Hospital Project for a period of one year with a value of (71,037) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional construction works contract for Shamal AlRiydh Hospital Project for a period of (30) thirty months with a total value of (14,658) thousand riyals, and the value of the transactions during the fiscal year 2021G was (3,970) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract for general constructions for the buildings of Shamal AlRiydh Hospital Project for a period of (18) eighteen months with a total value of (1,035) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the participation of the Board Member Mr. Saleh bin Muhammad Al Habib in a business competing with the Company's business. (Attachment)			√
			To vote on the business and contracts concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of transactions is additional purchase orders for structural works for Shamal AlRiyadh Hospital Project, and the purchase orders value during the fiscal year 2021G was (30,084) thousand riyals, and the value of the transactions during the fiscal year 2021G was (887) thousand riyals, and this contract was made without preferential terms or benefits, and to authorize the same for the upcoming year. (Attachment)			√
			To vote on the business and contracts concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is purchase orders for additional Steel for Shamal AlRiyadh Hospital Project, the purchase orders value during the fiscal year 2021G was (36,439) thousand riyals, and the value of the transactions during the fiscal year 2021G was (23,918) thousand riyals, and this contract was made without preferential terms or benefits, and to authorize the same for the upcoming year. (Attachment)			√
			To vote on the business and contracts that will be concluded between Shamal AlRiydh for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract for Glazing works, Mechanical, Electrical and Plumbing (MEP) works for Shamal AlRiyadh Hospital Project for a period of (18) eighteen months with a value of (518,132) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Sehat Al-Kharj for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract for Enabling and structural works for Sehat Al-Kharj Hospital, for a period of (13) thirteen months with a value of (98,446) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√



			To vote on the business and contracts that will be concluded between Buraidah Al Takhassusi Hospital for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract for additional structural works for outpatient clinics at Buraidah Hospital for a period of (5) five months with a value of (18,690) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Al Marakez Al Awwaliyah for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract of structural works for a Medical Center project in Buraidah City for a period of (5) five months with a value of (11,593) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between Al Marakez Al Awwaliyah for HealthCare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract of structural works for a Medical Center project in AlHamra District at AlRiyadh City for a period of (10) ten months with a value of (63,283) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts that will be concluded between the Company and Rawafed Health International Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib and the Board Member Mr. Hesham bin Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a supply contract based on purchase orders for medical tools, supplies and devices, and furniture for a period of one year renewable on an annual basis thereafter with purchase orders value during the fiscal year 2021G of (57,088) thousand riyals, and the value of the transactions during the fiscal year 2021G was (28,948) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts concluded between Al Marakez Al Awwaliyah for HealthCare Company (Subsidiary) and Wajahat Al Hamra for Investment Company, in which the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib has a direct interest and the Board Member Mr. Hesham bin Sulaiman Al Habib has an indirect interest, and the nature of the transactions is an agreement to purchase (12) plots of land in Al Hamra District at AlRiyadh City for Al Marakez Al Awwaliyah for HealthCare Company (Subsidiary) with a total value of (72,492) thousand riyals, and the value of the transactions during the fiscal year 2021G was (72,492) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the business and contracts concluded between the Company and Arabian Medical Products Manufacturing Company, in which the Board Member whose membership ended on 09 December 2021G H.E. Dr. Nabil bin Mohammed Al Amudi has an indirect interest, and the nature of the transactions is purchase orders to supply medical products and pharmaceutical supplies, and the purchase orders value during the fiscal year 2021G was (9,629) thousand riyals, and the value of the transactions during the fiscal year 2021G was (5,828) thousand riyals, and this contract was made without preferential terms or benefits. (Attachment)			√
			To vote on the participation of the Chairman of the Board Dr. Sulaiman bin Abdulaziz Al Habib in a business competing with the Company's business. (Attachment)			√
Sahara International Petrochemical Co.	18-Apr-22	Extraordinary	Voting on the Board of Director's report for the fiscal year ending on 31/12/2021.	√		
			Voting on the financial statements for the year ended 31/12/2021	√		
			Voting on the auditors' report for the year ended as of 12/31/2021.	√		
			Voting to absolve the members of the Board of Directors from their liability for the past year 12/31/2021.	√		



			Voting on the disbursement of (4,560,714) four million and five hundred sixty thousand seven hundred fourteen Riyals as a remuneration of the Board of Directors for the fiscal year 12/31/2021.	√		
			Voting to appoint the Company auditor from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second, third quarter and the annual of the fiscal year 2022 AD and the first quarter of the fiscal year 2023 AD and to determine its fees.			√
			Voting to authorize the Board of Directors to distribute interim quarterly (quarter/ half) annual profits for the fiscal year 2022.	√		
			Voting on the company's purchase of a number of its shares and a maximum of (66,347,931) shares and keep them as treasury shares, as the Board of Directors considers that the share price in the market is less than its fair value, and the purchase will be financed from the company's own resources, and authorizing the Board of Directors to complete the process Purchase within a maximum period of twelve months from the date of the decision of the extraordinary general assembly, and the company will keep the purchased shares for a maximum period of (5) years from the date of approval of the extraordinary general assembly, and after the expiry of this period, the company will follow the procedures and controls stipulated in the relevant laws and regulations (attached).	√		
			Voting on Vote on the Board of Directors' recommendation to appoint Mr. Ahmed Saad Al-Siyari (independent member) as of 12/1/1442 corresponding to 07/11/2021G on the Board of Directors until the end date of the current session on 09/12/2022 instead of Mr. Bander bin Ali Masoudi, the resigned member representing the General Organization for Social Insurance. (attached)	√		
Alinma Bank	13-Apr-22	Ordinary	Voting on the Directors' Report for the financial year ending December 31, 2021.	√		
			Voting on the Auditor's Report for the financial year ending December 31, 2021.	√		
			Voting on the Financial Statements for the financial year ending December 31, 2021.	√		
			Voting on the discharge of the members of the Board of Directors for the financial year ending December 31, 2021.			√
			Voting on the Board of Directors' recommendation to distribute cash dividends for the second half of 2021 (amounting to SAR 795,131,052) at 40 halalas per share (SAR 0.40), which represents four percent (4%) of the nominal value per share. Priority and entitlement shall be for shareholders as at the end of the trading session coinciding with the meeting of the Ordinary General Assembly who are registered in Alinma Bank's share registry at the Depository Centre at the end of the second trading day following the due date. The dividend distribution date shall be announced later.	√		
			Voting on the appointment of an External Auditor for the Bank based on the recommendation of the Audit Committee. The External Auditor shall be responsible for examining and auditing the annual and quarter financial statements for the financial year 2022. Voting shall also include the External Auditor's fees.	√		
			Voting on the election of members of the Board of Directors for the next session (the fifth session) beginning on May 21, 2022 and ending on May 20, 2025 (a three-year term) (the candidates' CVs attached in Tadawul). If the voting results do not enable the Bank to appoint the minimum number of the Board's independent members as per regulatory requirements, then the independent members shall replace the non-independent members, depending on the number of votes received by each member.			√
			Voting on the composition, functions, work controls and remunerations of the Audit Committee for the next session (the fifth session), beginning on May 21, 2022 and ending on May 20, 2025 (a three-year term) (the candidates' CVs attached in Tadawul). Candidates include: A) Dr. Saad Saleh AlRwita (Independent Member) B) Mr. Abdulrahman Mohammed Ramzi Addas (Independent Member) C) Mr. Maher Saad AlAiyadhi (Independent Member)	√		



			Voting on the payment of SAR 6,894,800 to members of the Board of Directors for the fiscal year ending December 31, 2021.	√		
			Voting on the amendments to be incorporated into the Audit Committee Charter (attached in Tadawul) .	√		
			Voting on the amendments to be incorporated into the Nomination and Remuneration Committee Charter (attached in Tadawul)	√		
			Voting on authorizing the Board of Directors to distribute interim dividends semi-annually for the fiscal year 2022, to set the due/distribution date in accordance with regulatory controls and procedures issued in implementation of the Companies Law.	√		
			Voting on authorizing the Board of Directors with the authority of the ordinary General Assembly provided for in paragraph (1), Article (71) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier. Such authorization shall be made in accordance with the conditions stipulated in the regulatory controls and procedures issued in implementation of the Companies Law related to listed joint-stock companies.	√		
			Voting on the participation of board member Mr. Mutlaq bin Hamad Al-Morished in a competing business of a subsidiary company of the bank. (attached in Tadawul)			√
			Voting on transactions and contracts to be concluded between Alinma Bank and Alinma Tokyo Marine Co., in which Mr. Abdel Mohsen Ben Abdel Aziz Al-Fares (a member of the Board of Directors of Alinma Bank) has an indirect interest, namely, the issuance and renewal of insurance policies for the Bank for one (1) year without preferential conditions. The Bank owns 28.75% of the shares in Alinma Tokyo Marine. Transactions and contracts concluded between the parties in 2021 amounted to SAR 42,970,000 (attached in Tadawul).			√
Bank Albilad	11-Apr-22	Extraordinary	Voting on the Board of Directors' report for the fiscal year ending on 31 December 2021.	√		
			Voting on the external auditors report for the fiscal year ending on 31 December 2021.	√		
			Voting on the financial statements for the fiscal year ending on 31 December 2021.	√		
			Voting on appointing the auditors for the Bank from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the (second, third) quarter and annual financial statements of the fiscal year 2022, and the first quarter of the fiscal year 2023, and the determination of the auditors' remuneration.	√		
			Voting on releasing the members of the Board of Directors from their liabilities for the fiscal year ending on 31 December 2021			√
			Voting on the Board of Directors recommendation to increase the capital by way of issuing bonus shares as follows:a) Total amount of increase: SAR 2,500 Millionb) Capital before increase: SAR 7,500 Million. Capital after increase: SAR 10,000 Million. Increase percentage: 33.33%c) Number of shares before increase: 750 Million shares. Number of shares after increase: 1,000 Million shares.d) This recommendation aims to enhance the Bank's financial solvency and retain its resources in operational activities.e) The capital increase will be made through the capitalization of SAR 2,500 M from the retained earnings by granting one share for every three shares.f) In the event of stock fractures, the fractions will be grouped into a single portfolio for all shareholders and sold at the market price and then distributed to the shareholders entitled to the grant each according to their share within 30 days of the date of the determination of the shares due to each shareholder. g) In case the Bank's shareholders approved in the extraordinary general assembly on the increase of the capital, the shareholders registered in the Bank's shareholders' register with the Securities Depository Center Company (Edaa) by the end of the second trading day following the date of the Extraordinary General Assembly meeting, will be eligible for the bonus shares.h) Voting to amend Article No. 7 relating to Capital, of the Articles of Association of the Bank. (Attached)	√		



			Voting on delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2022.	√		
			Voting on paying an amount of (SAR 3,520,000) as remuneration to the Board members by (320) thousand riyals for each member for the fiscal year ending on 31 December 2021.	√		
			Voting on the amendments of the Audit Committee Charter (Attached).	√		
			Voting on the election of 11 of board members from among the candidates for the next term, which will start from 17 Apr 2022 for a period of three years ending on 16 Apr 2025 (CVs Attached)			√
			Voting on forming the Audit Committee, defining its duties, operating controls, and remuneration for its members for the new term that starts on 17 Apr 2022 for a period of three years ending on 16 Apr 2025, noting that the candidates are (CVs attached):1) Mr. Adeeb Mohammed Abanumai2) Mr. Mohammed Farhan bin Nader3) Mr. Abdulaziz Abdullah Alakil	√		
			Voting on forming the Shariah Committee for the new term that starts on 17 Apr 2022 for a period of three years ending on 16 Apr 2025, noting that the candidates are (CVs attached):1) Dr. Abdullah Musa Al-Amar2) Dr. Muhammad Saud Al-Osaimi3) Dr. Yusuf Abdullah Al-Shubaili	√		
			Voting on the amendments of the succession policy for members of the Board of Directors and its committees (Attached).	√		
			Voting on the amendments of the policy of rules and controls for nomination and appointment in the Board of Directors and its committees (Attached).	√		
			Voting on the amendments of Rules and standards proceeding to BoD member of competing with the Bank or any of its activities (Attached).	√		
			Voting on delegating to the Board of Directors the authorisation powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
Saudi Industrial Investment Group	10-Apr-22	Extraordinary	To vote on the Auditor's Report for the fiscal year ending on 31-12-2021G.	√		
			To vote on the Financial Statements for the fiscal year ending on 31-12-2021G.	√		
			To vote on the Board Report for the fiscal year ending on 31-12-2021G.	√		
			To vote on the absolution of the members of the Board of Directors from liability for the fiscal year ending on 31-12-2021G.			√
			To vote on the disbursement of SAR 1.8 million as remuneration for the members of the Board of Directors, SAR 200 thousand for each member for the fiscal year ending on 31-12-2021G.	√		
			To vote on the appointment of the SIIG's auditors from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the second, third, fourth quarter, and annual financial statements for 2022 and the first quarter of 2023, and to determine their fees.			√
			To vote on the delegation of the Board of Directors to declare the distribution of the interim dividends, semi-annual or quarterly, during the 2022 fiscal year.	√		
			To vote on the resolution of the Board of Directors to appoint Eng. Khalil bin Ibrahim Alwatban as a non-executive member, starting from the date of his appointment on 1-7- 2021G to complete the term of the Board of Directors until the end of the current term on 30-6-2024G. (Resume attached).	√		
			To vote on the amendment of Article (1) of the bylaws, which relates to incorporation (attached).	√		



			To vote on the amendment of Article (2) of the bylaws, which relates to the company's name {attached}.	√		
			To vote on the amendment of Article (3) of the bylaws, which relates to the company's objects (attached).	√		
			To vote on the amendment of Article (6) of the bylaws, which relates to the company's term.	√		
			To vote on the amendment of Article (21) of the bylaws, which relates to the powers of the Board of Directors.	√		
			To vote on the increase in SIIG's share capital from (SAR 4,500,000,000) to (SAR 7,548,000,000) by issuing (304,800,000) ordinary shares with a nominal value of (SAR 10) per share (the "Capital Increase") for the purpose of acquiring all the issued shares in the National Petrochemical Company ("Petrochem") which are not owned by SIIG, in accordance with Article (26) of the Merger and Acquisition Regulations issued by the board of the Capital Market Authority, through the issuance of (1.27) share in SIIG for each share in Petrochem (the "Transaction") per the terms and conditions set out in the implementation agreement entered into between Petrochem and SIIG on 21-3-1443H (corresponding to 27-10-2021G) ("Implementation Agreement"), including to vote on the following matters related to the Transaction: a. vote on the terms of the Implementation Agreement. b. vote on the Capital Increase for the purpose of the acquisition by SIIG of all the shares issued in Petrochem that are not owned by SIIG, being (240,000,000) shares representing (50%) of Petrochem's capital, in accordance with the terms and conditions of the Implementation Agreement, provided that such increase shall take effect upon the approval of the respective EGM of both SIIG and Petrochem on the Transaction as per the provisions of the Implementation Agreement. c. vote on the proposed amendments to SIIG's Bylaws related to the Transaction in the form attached, which shall take effect upon the approval of the EGM of both SIIG and Petrochem on the Transaction as per the provisions of the Implementation Agreement; and d. vote on the authorization of SIIG's board of directors, or any person authorized by the board of directors, to adopt any resolution or take any action as may be necessary to implement any of the above resolutions.	√		
			To vote on the amendment of Article (23) of the bylaws, which relates to the powers of the CEO, Deputy CEO, and secretary of the Board of Directors.	√		
Saudi Basic Industries Corp.	10-Apr-22	Ordinary	Voting on the auditors' report for the fiscal year ended 31/12/2021.	√		
			Voting on the financial statements for the fiscal year ended 31/12/2021.	√		
			Voting on the report of the Board of Directors for the fiscal year ended 31/12/2021.	√		
			Voting on the appointment of an external auditor, from among nominees recommended by the Audit Committee, to audit the quarterly (Q2, Q3 and Q4) and annual financial statements for 2022, in addition to Q1 2023 financial statements, as well as determining their fees.			√
			Voting on the recommendation of the Board of Directors to distribute cash dividends to the shareholders for the second half of 2021 amounting to SR 6,750,000,000 at (SR 2.25) per share representing 22.5% of the nominal value per share. The eligibility will be to the shareholders at the end of trading on the day of the General Assembly registry at the Depository Center (Edaa Center) at the end of the second trading day following Eligibility day, the distribution day will start on Monday 25/04/2022.	√		
			Voting on the discharge of the members of the Board of Directors for the fiscal year ended 31/12/2021.			√
			Voting on the election of the Board of Directors' members for the next Board term of three years starting on 10/04/2022 and ending on 09/04/2025, It should be noted that if the voting results do not enable the Company (SABIC) to appoint the minimum number of independent members in the Board according to the regulatory requirements, that minimum should be achieved by replacing the necessary number of non-independent members with independent members according to their order based on the number of votes they obtained.			√



			Voting on the formation of the Audit Committee, defining its duties, working procedure and members' remuneration for the new term of three years – starting on 10/04/2022 and ending on 09/04/2025 :1- Mr. Nader Ibrahim Al-Wehbi -2- Mr. Calum Maclean -3- Mr. Salah Mohammad Al-Hareky - 4- Mr. Wilhelmus Jansen- 5- Mr. Stephan Santbrink	√		
			Voting on the Board of Directors' delegation to distribute quarterly or semi-annual dividends for the fiscal year 2022, and to determine the maturity and disbursement dates in accordance with the regulatory rules and procedures issued pursuant to the Companies Law, and commensurate the Company's financial position, cash flows and expansion and investment plans.	√		
Yanbu National Petrochemical Co.	23-Mar-22	Ordinary	Voting on External Auditor Report for the fiscal year ended on 31 December 2021.	√		
			Voting on the Financial Statements for the fiscal year ended on 31 December 2021.	√		
			Voting on the Board of Directors Report for the fiscal year ended on 31 December 2021.	√		
			Voting on the appointment of an External Auditor for the Company from among the candidates nominated based on the recommendation of Audit Committee to review and audit financial statements of the first quarter, second quarter, third quarter, fourth quarter and the annual of the fiscal year 2022, in addition to first quarter 2023 financial statements, and determining the fees.			√
			Voting on the discharge of the Board of Directors members for the fiscal year ended 31 December 2020.			√
			Voting on disbursement of SAR (1,400,000) as remuneration to the Board members for the fiscal year ended on 31 December 2021.	√		
			Voting on the recommendation of the Board of Directors to distribute cash dividends with total amount (SAR 843,750,000) to shareholders for the second half of the year 2021 at SAR 1.5 per share, which represents 15% of par value. Eligibility will be to the shareholders at the end of trading on the day of the General Assembly registry at the Depository Center (Eada Center) at the end of the second trading day following Eligibility day, the distribution day will start from Wednesday 30 March 2022	√		
			Voting on authorizing the Board of Directors to distribute interim dividends, semi-annual or quarterly for the fiscal year 2022.	√		
Advanced Petrochemical Co.	20-Mar-22	Extraordinary	To vote on the Board of Directors Report for the year ended 31-12-2021.	√		
			To vote on the Company consolidated financial statements for the year ended 31-12-2021.	√		
			To vote on the external auditor report for the year ended 31-12-2021.	√		
			To vote on discharge of the members of the Board of Directors for the year ended 31-12-2021.			√
			To vote on the payment of an amount of SAR (2,700,000) as a remuneration for the members of the Board of Directors, for the fiscal year ending on 31/12/2021.	√		
			To vote on the Company's distributed dividends for the first, second, third and fourth quarters of the fiscal year 2021, with a total amount of (2.6) two Saudi riyals and sixty halalas per share, and (26%) of the Company's capital, totaling (562,800,000) Five hundred and sixty-two million and eight hundred thousand Saudi riyals.	√		
			To vote on authorizing the Board of Directors to distribute interim cash dividends to the shareholders on biannual or quarterly basis for the financial year 2022 in accordance with Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies in which it should be appropriate with the financial position of the Company, its cash flow, its expansion and investment plans.	√		



			To vote on delegating the Board of Directors the vested powers of the general assembly meeting as per Article (71) of the Companies Law for one year from the date of the approval by the general assembly meeting or the end of the delegated Board of Directors' term, which comes first. Such delegation shall be in accordance with the requirements stipulated in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	√		
			To vote on the amendment of Article (9) of the Company's By-Laws concerning the Preferred & Ordinary Shares.	√		
			To vote on the update of Nominations & Remunerations Committee Charter.	√		
			To vote on the Company's Competition Standards.	√		
			To vote on the update of the Remuneration Policy.	√		
			To vote on the recommendation of the Board of Directors to discontinue setting aside (10%) of the net profits to the consensual reserve, subject to the approval of item number (15).	√		
			To vote on the Company's Employees Incentive Shares Program and to delegate delegating the Board of Directors to approve any future amendments to the Program, subject to the approval of item number (9).	√		
			To vote on the Company's purchase of its own shares, with a maximum of (1,500,000) shares, for the purpose of allocating them to the Company's employees within the Employees incentive shares program, provided that the purchase of these shares to be financed through the Company's own resources. Further, to authorize the Board of Directors (or whomever it delegates) to complete the purchase within (12 months) from the date of the extraordinary general assembly's approval, and to determine the terms of the program and its implementation, including determination of the allocation for consideration or not, and to be kept no longer than (10) years from the date of approval as a maximum until the shares are allocated to eligible employees. Upon the end of mentioned period, the Company will follow the rules and procedures stipulated in the relevant laws and regulations, subject to the approval of item number (13).	√		
			To vote on the Board of Directors recommendation regarding the increase of the Company's capital by way of granting bonus shares to the shareholders of the Company according to the following: Total amount of increase: SAR (435,266,000). Capital before increase: SAR (2,164,734,000). Capital after increase: SAR (2,600,000,000). Increase percentage: (20.11%) at the rate of one bonus share for every five shares held. Number of shares before increase: (216,473,400) shares. Number of shares after increase: (260,000,000) shares. This recommendation aims to support the Company's capital base to match the size of company assets and future expansions. The capital will be increased by capitalizing SAR (261,159,600) from the Statutory Reserve and SAR (174,106,400) from the retained earnings. If the item is approved, the eligibility date of the bonus shares for the Company's shareholders who own the shares will be at the day of the Extraordinary General Assembly and who are registered in the Company's shareholders register with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the eligibility date. In the event of any bonus shares having fractions, these will be consolidated in one portfolio for all shareholders and sold at the market price, then their value will be distributed to the eligible shareholders for the grant, each according to his/her/it share within a period not exceeding (30) days from the date of determining the shares due to each shareholder. Amending Article (7) of the Company's By-Laws concerning the Capital. Amending Article (8) of the Company's By-Laws concerning the Subscription in Shares.	√		
Arabian Internet and Communications Services Co.	02-Mar-22	Extraordinary	Voting on the amendment of article (2) of the company's bylaw relating to Name of the Company. (Attached)	√		
			Voting on the amendment of article (3) of the company's bylaw relating to Objectives of the Company. (Attached)	√		
			Voting on the amendment of article (4) of the company's bylaw relating to Participation and Ownership in Companies. (Attached)	√		
			Amendment of article (21) of the company's bylaw relating to Powers of the Board of Directors. (Attached)	√		



			Voting on appointing the External Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the first, second, third quarter and annual financial statements, of the fiscal year 2022, and the first quarter of the fiscal year 2023, and the determination of the auditor's remuneration.			√
Jarir Marketing Co.	01-Mar-22	Ordinary	Voting for election of the Board members from among the candidates for the next term, commencing from 09/03/2022 G, for a term of three years, ending on 08/03/2025 G.			√
			Voting on the formation of the Audit Committee, and the definition of its duties, work regulations and remuneration of its members for the new term, starting from the date of the assembly on 09/08/2022 G. until the end of the term on 08/03/2025 G. The following are the names of the candidates, (whose CVs are attached):- Mr. Abdulsalam bin Abdulrahman Al-Agil.- Mr. Muhammad Dahash Othman Al Dahash.- Mr. Medhat Farid Abbas Tawfiq.	√		
			Voting to stop the (10%) net profit to form a regular reserve for the company, in order to reach the regular reserve as on 30/09/2021G. (30.6423%) of the capital, Starting from the financial results ending in 31/12/2021 G.	√		
			Voting on appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the second, third, and fourth quarter and annual financial statements, of the fiscal year 2022 G., and the first quarter of the fiscal year 2023 G., and the determination of the auditor's remuneration.			√

5. Fund's Board Annual Report

a. The members of the Fund Board of Directors are as follows.

Member Name	Member Classification
Mr. Ehab Talib Ahmed Farhan	Chairman, Non-Independent
Mr. Abdullah Sulaiman Abdulaziz Al-Oraini	Vice-Chairman, Non-Independent
Mr. Muhammad Fathallah Abdul-Khaleq Al-Bukhari	Member, Independent
Mr. Hani Ibrahim Ahmed Obaid	Member, Independent

b. A brief about of the fund board members' qualifications

- Mr. Ehab Talib Ahmed Farhan – Head of the Private Banking at the Banque Saudi Fransi, Wealth Management at Saudi Fransi Capital, with 13 years of experience in consulting services with the National Bank in the field of the global stock exchange and investment products. He joined Banque Saudi Fransi in 2005 as Head of the Investment Department of the Jeddah City Department. He was appointed as the Head of Wealth Management in charge at the Saudi Fransi Capital in May 2015, then joined the Saudi Fransi Capital as Head of Wealth Management until May of 2018, holder of a Bachelor's degree in Business Administration, class 1995, and a qualified financial planner certificate from the Arab Monetary Agency - Banking Institute in the year 2004.
- Mr. Abdullah Sulaiman Abdulaziz Al-Oraini – The Head of Brokerage at the Saudi Fransi Capital Company, with 14 years of experience in the banking sector in the Kingdom, Mr. Abdullah became the Head of Brokerage in the Saudi Fransi Capital Company in 2011. He was appointed as the Head of Brokerage in 2014 at Saudi Fransi Capital. Holds a Bachelor's degree in International Business Administration from King Saud University, class of 1999.
- Mr. Muhammad Fathallah Abdul-Khaleq Al-Bukhari – With more than 25 years of experience in the banking and investment sector inside and outside the Kingdom, holding a Bachelor's degree in English Literature from King Saud University in 1972. Mr. Mohamed is currently retired, and his last position was Director of Conformity and Compliance at the Arab National Investment Company in 2011.
- Mr. Hani Ibrahim Ahmed Obaid – A partner in Invest Corp., with 11 years of experience in the banking and investment sector inside the Kingdom. Mr. Hani became the Fund Manager at Banque Saudi Fransi in 2004. He joined Morgan Stanley in 2008 as Vice President of Private Wealth Management, and in 2012 he became a partner in Invest Corp. Holds a Bachelor's degree in Technology Management from Wentworth University of Technology.

c. Description of the roles and responsibilities of the Fund Board.



- Approve all contracts, decisions, and substantial reports to which the fund is a party.
- Adopt a written policy regarding voting rights related to the fund's assets.
- Supervise, and when appropriate, approve or ratify any conflicts of interest disclosed by the Fund Manager in accordance with the investment funds regulations.
- Meeting at least twice annually with the Compliance Officer with the Fund Manager and/or the Compliance Committee and the competent Anti-Money Laundering and Counter-Terrorism Financing Officer, to ensure that the Fund Manager complies with all applicable regulations and bylaws.
- Approval of any recommendation submitted by the liquidator, if appointed, according to the investment funds regulations.
- Ensure that the fund terms and conditions, the information memorandum, and any other document, whether it is a contract or otherwise, is complied with by the Investment Funds Regulations.
- Ensuring that the Fund Manager fulfils its responsibilities in the interest of the unitholders in accordance with the fund terms and conditions, and the provisions of the investment funds regulations.
- Work with honesty, goodwill, interest, care and diligence in the interests of the Fund and its unitholders.
- Take minutes of the meetings that includes all the minutes of the meetings and the decisions made by the Board.

d. Details on the remuneration of fund board members.

The Fund's Board of Directors' remuneration encompass all the funds of Saudi Fransi Capital, which is supervised by the Board, knowing that these fees will be changed annually, as each share of these funds will be allocated based on the size and proportion of the asset on pro-rata basis, and they are calculated cumulatively on each calendar day and deducted on an annual basis.

The annual maximum sum of the fees and expenses of members of the Board of Directors of all the funds of Saudi Fransi Capital is estimated at SAR 60,000.00 (sixty thousand Saudi Riyals). The Fund's share of this fee is estimated at SAR 6,283 (six thousand two hundred and eighty-three).

It is also worth noting that the Fund's share of these fees will change annually according to the Fund's assets (increase or decrease), and that each independent member will receive an amount of SAR 15,000.00 (fifteen thousand Saudi riyals) per meeting with a maximum of two meetings per year which is the minimum number of Fund board meetings for all the funds of Saudi Fransi Capital

e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund. A statement showing all the funds boards that the relevant board member is participating in.

There is no existing or potential conflict of interest between the interests of a Fund's Board member and the interests of the Fund.

f. Statement of all fund's board member participates in

The Fund's Board members participate in other fund boards under the management of Saudi Fransi Capital as follows:

Fund Name	Ehab Farhan	Abdullah Al-Oraini	Hani Obaid	Muhammad Bukhari
Al-Badr Murabaha Fund - US Dollars	Chairman	Member	Independent member	Independent member
US Dollar Money Market Fund	Chairman	Member	Independent member	Independent member
Al-Saffa Saudi Equity Trading Fund	Chairman	Member	Independent member	Independent member



Al Qasr GCC Real Estate and Construction Equity Trading Fund	Chairman	Member	Independent member	Independent member
Al-Badr Murabaha Fund - SAR	Chairman	Member	Independent member	Independent member
Saudi Riyal Money Market Fund	Chairman	Member	Independent member	Independent member
Saudi Istithmar Equity Fund	Chairman	Member	Independent member	Independent member
Al-Danah GCC Equity Trading Fund	Chairman	Member	Independent member	Independent member
Saudi Fransi Capital Saudi Equity Income Fund	Chairman	Member	Independent member	Independent member
Saudi Fransi GCC IPO Fund	Chairman	Member	Independent member	Independent member
Saudi Fransi Capital Fixed Income Fund Class (A)	Chairman	Member	Independent member	Independent member
Saudi Fransi Capital Fixed Income Fund Class (B)	Chairman	Member	Independent member	Independent member
Taleem REIT	Member	-	Independent member	Independent member
Bonyan REIT	-	-	Independent member	-

g. The following is a summary of the key decisions approved and the matters discussed by the Fund Board:

- The Fund Board held two meetings during 2022
- First Meeting – 5th July 2022 – Riyadh

The following is a summary of the key decisions approved and the matters discussed by the Fund Board:

- Essential developments
- Funds' performance during the period
- General view & funds compliance with all applicable rules and regulations

- Second Meeting – 11th December 2022 – Riyadh

The following is a summary of the key decisions approved and the matters discussed by the Fund Board:

- Essential developments
- Funds' performance during the period

C. FUND MANAGER

1. Name and address of the fund manager

Saudi Fransi Capital

Head Office: PO Box 23454, Riyadh 11426, Saudi Arabia

Phone +966 11 282 6666 - Fax +966 11 282 6725

Website: www.sfc.sa



2. Names and addresses of sub-manager and/or investment adviser

None

3. A Review of Investment Activities

Saudi Arabia's Tadawul All Share Index (TASI) ended 2022 with a decline of 7.1%, or 804 points, at 10,478 points, compared to 11,282 points in 2021.

This is the first loss recorded by TASI since 2015, when it dropped 17%.

The benchmark gained 16% (1,808 points) in Q1 2022, and then fell 12% (1,567 points) in Q2 2022. It edged down 1% (118 points) in Q3 2022, and deepened its losses to 8.1% (927 points) in Q4 2022.

The index was hit by the state of uncertainty about global economic recessions and interest-rate hike repercussions. This is besides oil price fluctuations.

Major events impacting Saudi market's performance in 2022:

- The Saudi Central Bank (SAMA) raised the interest rates seven times after the US Federal Reserve's consecutive interest-rate hike decisions. SAMA raised the repo and reverse repo rates to 500 and 450 basis points (bps), respectively.
- The Saudi Exchange (Tadawul) witnessed the initial public offerings (IPOs) of 17 companies, including the first dual listing as well as the approval to list four others.
- OPEC+ issued a number of decisions in light of the global oil market events. It cut oil output by two million barrels per day (bpd) as of November 2022, and agreed to stick to its oil output targets in December.
- The onset of the Russia-Ukraine war and the state of uncertainty it caused on oil markets and the global economy.
- Prices of Brent crude reached their highest and lowest levels of \$139 and \$75 a barrel, respectively, during the year.
- Saudi Tadawul Group Holding Co. (Tadawul Group) implemented new improvements to develop the post-trading infrastructure and increase its efficiency. Single stock futures (SSFs) were also launched, and the market-making framework for equity and derivatives markets was introduced.
- Amendment to the rules on the offering of securities and continuing obligations to offer an additional option of increasing capital through the issuance of shares without a rights issue.
- Delisting of National Petrochemical Co. (Petrochem) after its merger with the Saudi Industrial Investment Group (SIIG). In addition, Saudi Indian Company for Cooperative Insurance (Wafa Insurance) got delisted after the start of liquidation procedures.
- Tadawul also witnessed the delisting of AlAhli Takaful Co. (ATC) after its merger with Arabian Shield Cooperative Insurance Co. Further, SABB Takaful was delisted after its merger with Walaa Cooperative Insurance Co.
- Lifting COVID-19-related precautionary and preventive measures.
- King Salman bin Abdulaziz Al Saud issued a royal decree to earmark SAR 20 billion to face the repercussions of global price hikes.
- Another royal decree was also issued to appoint Crown Prince Mohammad bin Salman as Prime Minister.
- The Saudi economy recorded the highest growth rates among G20 countries this year.
- The Ministry of Finance announced the state's general budget for 2023, with an estimated revenue of SAR 1.130 trillion. Expenditures were forecasted at SAR 1.114 trillion, showing an expected surplus of SAR 16 billion.
- GOSI transfers stakes in 30 Tadawul-listed firms to Hassana Investment Co. a fully-owned subsidiary.

4. Fund's Performance

	2022
Al Danah GCC Equity Trading Fund	3.21%
Benchmark Performance	-3.01%

The Fund over performed the benchmark by 622 bps

5. Details of any material changes to the Fund's Terms and Conditions



- Updating the terms and conditions according to the requirements of Annex (1) of the updated Investment Funds Regulations.
- Update the financial disclosure summary based on the audited statements for the year 2020
- New External Auditor

6. Any other information that would enable unitholders to make an informed judgment about the Fund's activities

None.

7. Investment in Other Investment Funds

None.

8. Special Commission received by the fund manager during the period

None.

9. Any other data and information required by the Regulations

Fund Manager's Subscriptions in Units in an Investment Fund

None

- Conflicts of Interest

None.

- Breach of Investment Limitations

None

- Incorrect Valuation or Pricing

During 2019, Incorrect Valuation day has occurred, we have informed The Capital Market Authority and the fund's board of directors. As a result the negatively impacted clients will be compensated once the required approvals have been obtained.

10. Period for the management of the person registered as fund manager

Since the inception of the fund.

11. A disclosure of the expense ratio of each underlying fund at the end of the year and the weighted Average expense ratio of all underlying funds that invested in

None

D. CUSTODIAN

1. Name and address of custodian.

HSBC Saudi Arabia Limited
 Head Office: Olaya - Al-Mrooj 7267
 P.O. Box: 2255 Riyadh 12283, Saudi Arabia
 Phone +966 92000 5920 - Fax +966 11 299 2385
 Website: www.hsbcSaudi.com
 Email: saudiArabia@hsbc.com

2. Duties and Responsibilities

- The Custodian is responsible for its obligations in accordance with the provisions of the Investment Funds Regulations, whether it fulfils its responsibilities directly or assigns it to a third party under the provisions of the Investment Funds Regulations or the list of authorized persons.
- The Custodian is liable towards the Fund Manager and unitholders for the losses of the Fund resulting from its fraud, shortcoming, misbehavior or deliberate negligence.



- The Custodian is responsible for preserving and protecting the Fund's assets for the benefit of unitholders, and it is also responsible for taking all necessary administrative measures in relation to preserving the Fund's assets.

E. Fund Operator

1. Name and address of operator

Saudi Fransi Capital
Head Office: PO Box 23454, Riyadh 11426, Saudi Arabia
Phone +966 11 282 6666 - Fax +966 11 282 6725
Website: www.sfc.sa

2. Duties and Responsibilities

- Operation of the Fund
- The fund operator is responsible for evaluating the fund's assets
- The fund operator shall be responsible for the pricing of the units and responsible for the erroneous valuation or pricing
- The fund operator is responsible for the full and fair evaluation of the fund's assets
- The fund operator shall prepare, maintain and update a register of unit holders
- Maintain books and records related to the operation of the fund
- Maintain a record of all issued and canceled units, and an updated record showing the fund's existing units balance
- The fund operator is responsible for the process of distributing profits to unit holders
- The fund operator is responsible for executing and regulating all subscription and redemption requests



F. AUDITOR

1. Name and address of auditor

Price Waterhouse Coopers
Head Office: Kingdome Tower, King Fahad Road
P.O Box 8282, Riyadh 11482, Saudi Arabia
Phone: +966.11.2110400 - Fax: +966.11.2110401
Website: www.pwc.com/middle-east

The Fund's Reports are available upon request free of charge. These reports are also available on the fund manager's website for free www.sfc.sa and on the Saudi Stock Exchange (Tadawul)

Saudi Fransi Capital (Closed Joint Stock Company owned by Banque Saudi Fransi) – Commercial Registration 1010231217 – Authorized and Regulated by the Capital Market authority (CMA) under license 11153-37

G. FINANCIAL STATEMENTS



AL DANAH GCC EQUITY TRADING FUND
(Managed by Saudi Fransi Capital Company)

FINANCIAL STATEMENTS
TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

AL DANAH GCC EQUITY TRADING FUND
(Managed by Saudi Fransi Capital Company)

FINANCIAL STATEMENTS

For the year ended 31 December 2022

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Independent auditor's report to the Unitholders and Fund Manager of Al Danah GCC Equity Trading Fund

Our opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Al Danah GCC Equity Trading Fund (the "Fund") as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

What we have audited

The Fund's financial statements comprise:

- the statement of financial position as at 31 December 2022;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity attributable to the Unitholders for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Fund and Fund Manager in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), endorsed in the Kingdom of Saudi Arabia (the "Code"), that is relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the Code's requirements.

Responsibilities of Fund Manager and Fund Board for the financial statements

Fund Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by SOCPA, and the applicable provisions of the Investment Funds Regulations issued by the Capital Market Authority, the Fund's terms and conditions and information memorandum, and for such internal control as Fund Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Fund Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Fund Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Fund Board is responsible for overseeing the Fund's financial reporting process.



Independent auditor's report to the Unitholders and Fund Manager of Al Danah GCC Equity Trading Fund (continued)

Auditor's responsibilities for the audit of the financial statements

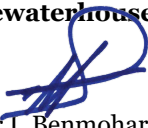
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Fund Manager's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Fund Manager.
- Conclude on the appropriateness of Fund Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Fund Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers


Bader I. Benmohareb
License Number 471

March 30, 2023

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)

STATEMENT OF FINANCIAL POSITION

		<i>As at 31 December 2022</i>	<i>As at 31 December 2021</i>
	<i>Note</i>	<i>SR</i>	<i>SR</i>
ASSETS			
Cash and cash equivalents	7	1,308,528	1,653,005
Investments measured at fair value through profit or loss (FVTPL)	8	16,237,004	14,956,168
Prepayments and other assets		-	203,934
Due from a related party	10	286,412	-
TOTAL ASSETS		17,831,944	16,813,107
LIABILITIES			
Management fee payable	10	27,020	27,115
Due to a broker	10	654,349	800,073
Accruals and other liabilities		55,277	30,160
Payable against units redeemed		315,110	22,907
TOTAL LIABILITIES		1,051,756	880,255
Equity attributable to the Unitholders		16,780,188	15,932,852
Units in issue		759,581	744,392
Equity per unit in Saudi Riyals		22.0914	21.4038

The accompanying notes 1 to 16 form an integral part of these financial statements.

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)

STATEMENT OF COMPREHENSIVE INCOME

		<i>For the year ended 31 December 2022</i>	<i>For the year ended 31 December 2021</i>
	<i>Note</i>	<i>SR</i>	<i>SR</i>
<u>INVESTMENT INCOME</u>			
Net gain on investments measured at FVTPL	9	457,336	3,968,101
Dividend income		499,466	429,867
Other income		23	3,236
		<u>956,825</u>	<u>4,401,204</u>
<u>EXPENSES</u>			
Management fees	10	(367,320)	(295,095)
Other expenses	11	(157,224)	(146,232)
		<u>(524,544)</u>	<u>(441,327)</u>
NET INCOME FOR THE YEAR		<u>432,281</u>	<u>3,959,877</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>432,281</u>	<u>3,959,877</u>

The accompanying notes 1 to 16 form an integral part of these financial statements.

AL DANAH GCC EQUITY TRADING FUND

(Managed By Saudi Fransi Capital Company)

STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO THE UNITHOLDERS

	<i>For the year ended 31 December 2022 SR</i>	<i>For the year ended 31 December 2021 SR</i>
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS AT THE BEGINNING OF THE YEAR	15,932,852	12,702,748
CHANGES FROM OPERATIONS		
Total comprehensive income for the year	432,281	3,959,877
CHANGES FROM UNIT TRANSACTIONS		
Value of units issued	3,066,906	2,536,286
Value of units redeemed	(2,651,851)	(3,266,059)
Net change from unit transactions	415,055	(729,773)
EQUITY ATTRIBUTABLE TO THE UNITHOLDERS AT THE END OF THE YEAR	16,780,188	15,932,852

Transactions in units during the year are summarised as follows:

	<i>For the year ended 31 December 2022 SR</i>	<i>For the year ended 31 December 2021 Units</i>
UNITS AT THE BEGINNING OF THE YEAR	744,392	786,927
Units issued	130,086	128,248
Units redeemed	(114,897)	(170,783)
Net change in units	15,189	(42,535)
UNITS AT THE END OF THE YEAR	759,581	744,392

The accompanying notes 1 to 16 form an integral part of these financial statements.

AL DANAH GCC TRADING EQUITY FUND
(Managed by Saudi Fransi Capital Company)

STATEMENT OF CASH FLOWS

		<i>For the year ended 31 December 2022</i>	<i>For the year ended 31 December 2022</i>
	<i>Note</i>	<i>SR</i>	<i>SR</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year		432,281	3,959,877
<i>Adjustments to reconcile net income to net cash (used in) / generated from operating activities:</i>			
Unrealized loss / (gain) on investments measured at FVTPL	9	960,230	(1,110,755)
		1,392,511	2,849,122
Changes in operating assets and liabilities:			
Investments measured at FVTPL		(2,241,065)	(1,866,265)
Prepayments and other assets		203,934	(185,990)
Due from related party		(286,412)	-
Management fee payable		(95)	5,354
Due to broker		(145,725)	800,073
Accruals and other liabilities		25,117	(8,604)
Net cash (used in) / generated from operating activities		(1,051,735)	1,593,690
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from units issued		3,066,906	2,536,286
Payment against units redeemed, net		(2,359,648)	(3,453,454)
Net cash generated from / (used in) financing activities		707,258	(917,168)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(344,477)	676,522
Cash and cash equivalents at the beginning of the year		1,653,005	976,483
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		1,308,528	1,653,005

The accompanying notes 1 to 16 form part of these financial statements.

AL DANAH GCC TRADING EQUITY FUND (Managed by Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. GENERAL

Al-Danah GCC Trading Equity Fund (the “Fund”) is an open-ended investment fund established based on an agreement between Saudi Fransi Capital Company (the “Fund Manager”) and the investors (the “Unitholders”). The Fund commenced its operations on 19 Rabi’ al-Awwal 1427H (corresponding to 17 April 2006).

The objective of the Fund is to provide medium to long-term growth by investing in listed Companies that are Shar'iah compliant in the Kingdom of Saudi Arabia, United Arab Emirates, State of Kuwait, State of Qatar, Sultanate of Oman and the Kingdom of Bahrain. The Fund may also invest up to 20% of its total investments in other Arab countries in the Middle East and North Africa.

During the year, the Fund updated its terms and conditions, which have been approved by the Capital Market Authority “CMA” on 6 Muharram 1444H (corresponding to 4 August 2022).

The Fund Manager and Administrator of the Fund is Saudi Fransi Capital Company. The Custodian of the Fund is HSBC Saudi Arabia.

2. REGULATORY AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the Capital Market Authority (CMA) on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) and amended by resolution of the Board of the Capital Market Authority on 12 Rajab 1442H (corresponding to 24 February 2021) effective from 19 Ramadan 1442H (corresponding 1 May 2021) by the New Investment Fund Regulations (“Amended Regulations”) published by the Capital Market Authority on 17 Rajab 1442H (corresponding to 1 March 2021) detailing requirements for all funds within the Kingdom of Saudi Arabia.

3. BASIS OF PREPARATION

3.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by The Saudi Organization for Chartered and Professional Accountants (“SOCPA”).

Assets and liabilities in the statement of financial position are presented in the order of liquidity.

An analysis in respect of recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 13.

3.2 BASIS OF MEASUREMENT

The financial statements are prepared under the historical cost convention, using the accrual basis of accounting except for investment held at fair value through profit or loss (FVTPL) that are measured at fair value.

3.3 FUNCTIONAL CURRENCY

These financial statements are presented in Saudi Riyal (“SR”), which is the Fund’s functional and presentation currency.

3.4 SUBSCRIPTION/REDEMPTION

Subscription / redemption requests are accepted on Tuesday and Thursday. The value of the Fund’s portfolio is determined daily. The equity value of the Fund for the purpose of purchase or sale of units is determined by dividing the total equity (fair value of the Fund’s assets minus Fund’s liabilities) of the Fund by the total number of outstanding fund units.

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

4. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies used in the preparation of these financial statements are stated below. These have been consistently applied from prior periods unless otherwise stated.

Financial instruments

Initial recognition

The Fund records financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument.

At initial recognition, financial assets or financial liabilities are measured at their fair value. In the case of financial assets or financial liabilities not at fair value through profit or loss, its fair value less transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability is the initial recognition amount. For financial assets and financial liabilities at FVTPL, the transaction costs are expensed in the statement of comprehensive income.

Classification

The Fund classifies its financial assets under the following categories:

- Fair value through profit or loss (FVTPL);
- Fair value through other comprehensive income (FVTOCI); and
- Amortised cost.

These classifications are on the basis of business model of the Fund for managing the financial assets, and contractual cash flow characteristics.

The Fund measures financial asset at amortised cost when it is within the business model to hold assets in order to collect contractual cash flows, and contractual terms of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For assets measured at fair value, gains and losses will either be recorded in either profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the Fund has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Fund classifies all financial liabilities as subsequently measured at amortised cost using the effective interest rate method except for financial liabilities measured at fair value through profit or loss.

Currently investment in equities is classified as FVTPL while cash and cash equivalents, other assets, management fee payable, accrued and other liabilities, due to a broker, payable against units redeemed and due from / to a related party are classified as held at amortised cost financial assets / financial liabilities.

The gain/ loss on disposal of investments classified at FVTPL is included in the statement of comprehensive income and is calculated as the difference between the sales proceeds and the carrying value before disposal.

Derecognition of financial instruments

The Fund derecognizes a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Fund neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Fund recognizes its retained interest in the asset and associated liability for amounts it may have to pay. If the Fund retains substantially all the risks and rewards of ownership of the transferred financial asset, the Fund continues to recognize the financial asset and also recognizes a collateralized financing for the proceeds received.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statements of comprehensive income.

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

4. SIGNIFICANT ACCOUNTING POLICIES (continued)

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

Impairment of financial assets

The Fund assesses on a forward-looking basis the Expected Credit Losses (“ECL”) associated with its financial assets, carried at amortised cost and FVOCI, the ECL is based on a 12-month ECL and lifetime ECL. The 12-month ECL is the portion of lifetime ECLs that results from default events on a financial instrument that are possible within 12 months after the reporting date. However, when there has been a significant increase in credit risk since origination, the allowance will be based on the lifetime ECL.

Redeemable Units

Redeemable units are classified as equity instruments when:

- The redeemable units entitle the Unit Holder to a pro rata share of the Fund’s net assets in the event of the Fund’s liquidation
- The redeemable units are in the class of instruments that is subordinate to all other classes of instruments
- All redeemable units in the class of instruments that is subordinate to all other classes of instruments have identical features
- The redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the Unit Holder’s rights to a pro rata share of the Fund’s net assets
- The total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders

The Fund’s redeemable participating units meet the definition of puttable instruments classified as equity instruments under IAS 32.16 A-B and accordingly are classified as equity instruments.

The Fund continuously assesses the classification of the redeemable units. If the redeemable units cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in net assets attributable to the Unit Holders. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of redeemable units are accounted for as equity transactions.

No gain or loss is recognised in the statement of comprehensive income on the purchase, issuance or cancellation of the Fund’s own equity instruments.

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

4. SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most accessible advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits from the asset's highest and best use or by selling it to another market participant that would utilise the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Fund determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting year.

At each reporting date, the Fund analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Fund's accounting policies.

For the purpose of fair value disclosures, the Fund has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. Fair value related disclosures for financial instruments that are measured at fair value or where fair values are disclosed are discussed in Note 12.

Trade date accounting

The Fund follows trade date accounting for all purchases and sales of financial assets (i.e. the date that the Fund commits to purchase or sell the assets).

Cash and cash equivalents

Cash and cash equivalent include accounts maintained with Banque Saudi Fransi ("the bank") and the Custodian.

AL DANAH GCC EQUITY TRADING FUND

(Managed By Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

4. SIGNIFICANT ACCOUNTING POLICIES (continued)

Provisions

Provisions are recognised when the Fund has a present obligation (legal or constructive) arising from a past event, and the costs to settle the obligation are both probable and can be measured reliably. If the effect of time value of money is material, provisions are discounted using a current pretax rate that reflects, where appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to passage of time is recognised as finance costs.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured.

Accrued expenses and other payables

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the suppliers or not. These are initially recognized at fair value and subsequently needs to be recognized at amortized cost.

The undiscounted value of all financial liabilities of the Fund at the reporting date approximate to their carrying values due to the fact that all are to be settled within one year from the reporting date, accordingly, the said liabilities are not recognised at amortized cost.

Management fees

Fund management fee is payable at an agreed rate with the Fund Manager. The Fund Manager will charge a management fee of 1.75% per annum plus applicable VAT on the net asset value accrued daily and paid on a monthly basis.

Expenses

Expenses are measured and recognized on an accrual basis in the accounting year in which they are incurred.

Zakat and income tax

Zakat and income tax at the Fund level is the obligation of the Unitholders and is not provided for in these financial statements.

Equity value per unit

Equity value per unit as disclosed in the statement of financial position is calculated by dividing the net assets of the Fund by the number of units in issue at year end.

Foreign currency translation

Transactions in foreign currencies are translated into SAR at the exchange rate at the dates of the transactions.

Foreign exchange gains and losses arising from translation are included in statement of comprehensive income. Monetary assets and liabilities denominated in foreign currencies are retranslated into SAR at the exchange rate at the reporting date.

Foreign currency differences arising on retranslation are recognised in statement of comprehensive income as net foreign exchange losses.

Dividend income

Dividend income is recognised in statement of comprehensive income on the date on which the right to receive the dividend is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income from equity securities designated as FVTPL is recognised in statement of comprehensive income as separate line item.

AL DANAH GCC EQUITY TRADING FUND

(Managed By Saudi Fransi Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

5. CRITICAL ACCOUNTING ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimates are revised and in any future years affected. There are no significant accounting estimates, judgments and assumptions made in the preparation of these financial statements.

Going concern

The Fund Manager made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

Fair value measurement (Refer to Note 4)

6. NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS

New standards, interpretations and amendments adopted by the Fund

The International Accounting Standard Board (IASB) has issued following accounting standards, amendments, which were effective from periods on or after 1 January 2022. The Fund Manager has assessed that the amendments have no significant impact on the Fund's financial statements.

- Amendment to IFRS 16, 'Leases' – Covid-19 related rent concessions Extension of the practical expedient
- A number of narrow-scope amendments to IFRS 3, IAS 16, IAS 37 and some annual improvements on IFRS 1, IFRS 9, IAS 41 and IFRS 16

New Standards, interpretations and amendments not yet effective

The listing of standards and interpretations issued which the Fund reasonably expects to be applicable at a future date are as follows. The Fund intends to adopt these standards when they become effective. These amendments and standards are not expected to have any impact on the financial statements of the Fund.

Standard / Interpretation	Description	Effective from periods beginning on or after
Amendments to IAS 1	Classification of Liabilities as Current or Non-current	1 January 2024
Narrow scope amendments to IAS 1, Practice statement 2 and IAS 8	Disclosure of Accounting Policies	1 January 2023
Amendment to IAS 8	Definition of accounting estimate	1 January 2023
IFRS 17, 'Insurance contracts'	New Insurance standard	1 January 2023
Amendments to IAS12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

AL DANAH GCC EQUITY TRADING FUND
(Managed By Saudi Fransi Capital Company)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

7. CASH AND CASH EQUIVALENTS

	Note	31 December 2022 SR	31 December 2021 SR
Cash at bank	10	353,855	44,221
Cash with the Custodian		954,673	1,608,784
		1,308,528	1,653,005

The bank balances represent the cash in a current account maintained with Banque Saudi Fransi (Note 10).

The management has conducted a review as required under IFRS 9 and based on such an assessment, the effect of expected credit loss ('ECL') allowance against the carrying value of cash and cash equivalents is insignificant as the balances are held with investment grade credit rated financial institutions and therefore no ECL has been recognised in these financial statements.

8. INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

The geographical composition of the investments measured at fair value through profit or loss (FVTPL) in equity investments on the last day of the year is summarized below:

<i>Description by geographical segment</i>	<i>31 December 2022</i>		
	<i>Cost SR</i>	<i>Market Value SR</i>	<i>% of Market Value</i>
Kingdom of Saudi Arabia	13,589,791	14,488,016	89.23
United Arab Emirates	1,076,465	1,127,844	6.95
Kuwait	539,795	621,144	3.82
	15,206,051	16,237,004	100.00

<i>Description by geographical segment</i>	<i>31 December 2021</i>		
	<i>Cost SR</i>	<i>Market Value SR</i>	<i>% of Market Value</i>
Kingdom of Saudi Arabia	11,347,311	13,449,519	89.92
United Arab Emirates	1,076,465	939,755	6.29
Kuwait	539,795	566,894	3.79
	12,963,571	14,956,168	100.00

The effect on the equity as a result of the change in the fair value of investments as at 31 December 2022 and 31 December 2021 due to a reasonably possible change in equity indices based on the geographical concentration, with all other variables held constants is as follows:

	<i>31 December 2022</i>		<i>31 December 2021</i>	
	<i>Potential reasonable change %</i>	<i>Effect on Equity</i>	<i>Potential reasonable change %</i>	<i>Effect on Equity</i>
Kingdom of Saudi Arabia	±1%	144,880	±1%	134,495
United Arab Emirates	±1%	11,278	±1%	9,398
Kuwait	±1%	6,211	±1%	5,669
		162,369		149,562

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9. NET GAIN ON INVESTMENTS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

	<i>For the year ended 31 December 2022</i> SR	<i>For the year ended 31 December 2021</i> SR
Realised gain on sale of investments measured at FVTPL, net	1,417,566	2,857,346
Unrealised (loss) / gain on remeasurement of investments measured at FVTPL, net	(960,230)	1,110,755
Net gain on investments measured at FVTPL	457,336	3,968,101

10. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

Related parties include Saudi Fransi Capital Company ("the Fund Manager"), Banque Saudi Fransi (the Bank and the shareholder of the Fund Manager), the Fund Board Directors, affiliates of the Fund Manager and the Funds managed by the Fund Manager.

In the ordinary course of its activities, the Fund transacts business with related parties.

The Fund pays the Fund Manager a management fee calculated at an annual rate of 1.75% (2021: 1.75%) per annum plus applicable taxes calculated on the total net assets value on daily basis and paid on a monthly basis. The fee is intended to compensate the Fund Manager for management and administration of the Fund.

Subscription fee up to 3 percent of the invested amount is adjusted by deduction from the gross subscription, hence, it does not impact or reflect in the financial statements of the Fund.

Related party transactions for the years ended and balances are as follows:

Related party	Nature of transactions	Amount of transactions (Expense) / income		Balance Receivable / (payable)	
		For the year ended 31 December 2022	For the year ended 31 December 2021	As at 31 December 2022	As at 31 December 2021
		SR	SR	SR	SR
Saudi Fransi Capital Company	Management fees	(367,320)	(295,095)	(27,020)	(27,115)
	Brokerage fee	(20,851)	(7,918)	-	-
	Due to broker	-	-	(654,349)	(800,073)
Board of Directors	Annual remuneration	(296)	(234)	-	-
Banque Saudi Fransi	Bank balance	-	-	353,855	44,221

The units in issue as at 31 December 2022 include 5,477 units held by the employees of Banque Saudi Fransi and Saudi Fransi Capital Company (31 December 2021: 3,842 units).

During the year, the Fund did not obtain any funding from Saudi Fransi Capital Company (31 December 2021: SR 0.776 million) in order to invest in Initial Public Offerings (IPO's). The funding amount was re-paid to Saudi Fransi Capital Company during the year. The funding was received at zero markup.

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11. OTHER EXPENSES

	<i>For the year ended 31 December 2022</i>	<i>For the year ended 31 December 2021</i>
	<i>SR</i>	<i>SR</i>
Audit fees	40,250	40,250
Custody fees	27,287	21,922
Trade commission expense	20,851	25,215
Benchmark fees	18,750	7,603
CMA fees	7,870	7,500
Tadawul registration fee	5,750	5,750
Directors fee	296	234
Others	36,170	37,758
	157,224	146,232

12. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy for financial instruments measured at fair value. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value. The fair value of investments measured at FVTPL are based on quoted prices in active markets and are therefore classified within Level 1.

	<i>Carrying value SR</i>	<i>Fair value</i>			
		<i>Level 1 SR</i>	<i>Level 2 SR</i>	<i>Level 3 SR</i>	<i>Total SR</i>
31 December 2022					
Investments measured at FVTPL	16,237,004	16,237,004	-	-	16,237,004
31 December 2021					
Investments measured at FVTPL	14,956,168	14,956,168	-	-	14,956,168

During the year ended 31 December 2022, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into or out of level 3 fair value measurements.

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13. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

	<i>Within 12 months SR</i>	<i>After 12 months SR</i>	<i>Total SR</i>
31 December 2022			
ASSETS			
Cash and cash equivalents	1,308,528	-	1,308,528
Investments measured at fair value through profit or loss (FVTPL)	16,237,004	-	16,237,004
Due from a related party	286,412	-	286,412
TOTAL ASSETS	17,831,944	-	17,831,944
LIABILITIES			
Management fee payable	27,020	-	27,020
Due to broker	654,349	-	654,349
Accruals and other liabilities	55,277	-	55,277
Payable against units redeemed	315,110	-	315,110
TOTAL LIABILITIES	1,051,756	-	1,051,756
31 December 2021			
ASSETS			
Cash and cash equivalents	1,653,005	-	1,653,005
Investments measured at FVTPL	14,956,168	-	14,956,168
Prepayments and other assets	203,934	-	203,934
TOTAL ASSETS	16,813,107	-	16,813,107
LIABILITIES			
Management fee payable	27,115	-	27,115
Due to broker	800,073	-	800,073
Accruals and other liabilities	30,160	-	30,160
Payable against units redeemed	22,907	-	22,907
TOTAL LIABILITIES	880,255	-	880,255

14. FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

Introduction

The Fund's objective in managing risk is the protection of unitholder's value. Risk is inherent in the Fund's activities and is managed through a process of ongoing risk identification, measurement and monitoring. The process of risk management is critical to the Fund's continuing profitability. The Fund is exposed to market risk (which includes foreign currency risk and equity price risk), credit risk and liquidity risk arising from the financial instruments it holds.

Risk management

The Fund Manager is primarily responsible for identifying and controlling risks.

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14. FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Risk measurement and reporting system

Monitoring and controlling risks is primarily set up to be performed based on limits as specified in the Investment Fund Regulations. These limits reflect the business strategy and the market environment of the Fund. In addition, the Compliance Department of the Fund Manager monitors the exposures against the approved limits.

Risk mitigation

The Fund's investment guidelines as specified in Terms and Conditions, Information memorandum and fact sheet set out its overall business strategies, its tolerance for risk and its general risk management philosophy.

Concentration risk

Concentration indicates the relative sensitivity of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of liquidity risk may arise from the repayment terms of financial liabilities, sources of borrowing facilities or reliance on a particular market in which to realise liquid assets. Concentrations of foreign exchange risk may arise if the Fund has a significant net open position in a single foreign currency, or aggregate net open positions in several currencies that tend to move together.

In order to avoid excessive concentrations of risk, the Fund's policies and procedures include guidelines to focus on maintaining a diversified portfolio based on the recommendations of Investment Committee.

Note 8 to the financial statements analyse the Fund's concentration of equity portfolio by geographical distribution.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Fund does not have a formal internal grading mechanism. Credit risk is managed and controlled by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties.

The Fund Manager seeks to limit its credit risk by monitoring credit exposure, credit ratings and by dealing with reputed counterparties.

The following table shows the Fund's maximum exposure to credit risk for components of the statement of financial position.

	<i>31 December 2022 SR</i>	<i>31 December 2021 SR</i>
Cash and cash equivalents	1,308,528	1,653,005
Other assets	-	203,934
Due from a related party	286,412	-
	<u>1,594,940</u>	<u>1,856,939</u>

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14. FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Market risk

Market risk is the risk that changes in the market prices, such as foreign exchange rates, equity prices and interest rates, will affect the Fund's income or cash flows. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return.

(a) Equity Price Risk

Equity price risk is the risk that the value of financial instruments will fluctuate because of changes in market prices.

The Fund's investments are susceptible to market price risk arising from uncertainties about future prices. The Fund Manager manages this risk through diversification of its investment portfolio in terms of industrial distribution.

Note 8 to the financial statements analyses the impact on profit or loss due to 1% change in prices of its equity portfolio.

(b) Currency risk

Currency risk is the risk that the value of a financial instrument may fluctuate due to change in foreign exchange rates. The financial instruments of the Fund i.e. cash and cash equivalents, investments held at FVTPL, dividend receivables and payables are mainly denominated in Saudi Arabian Riyals, however some of the investments held at FVTPL are denominated in Kuwaiti Dinar and United Arab Emirates Dirhams. Generally, there is no major fluctuations in the exchange rates between United Arab Emirates Dirhams and Saudi Arabian Riyals, since the respective currencies has been pegged to United States Dollars. Accordingly, the Funds are not exposed to material currency risk for its financial assets and liabilities.

(c) Commission rate risk

Commission rate risk is the exposure to various risks associated with the effect of fluctuations in the prevailing commission rates on the Fund's financial position and cash flows. The Fund is not exposed to any commission rate risk as it does not have any interest-bearing financial assets.

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in generating funds to meet commitments associated with financial liabilities that are settled by delivering cash or another financial asset.

The Fund's terms and conditions provide for the terms of subscriptions and redemptions of units and it is, therefore, exposed to the liquidity risk of meeting unitholder redemptions. The Fund's securities are considered to be readily realizable as they are all listed on the stock exchanges of the Kingdom of Saudi Arabia, Kuwait and United Arab Emirates. The Fund Manager monitors the liquidity requirements on a regular basis and seeks to ensure that sufficient funds are available to meet any commitments as they arise.

In addition to the above, the Fund can potentially utilize an overdraft facility offered by the Fund Manager to meet liquidity requirements.

The undiscounted value of all financial liabilities of the Fund at the reporting date approximate to their carrying values and all are to be settled within one year from the reporting date.

15. LAST VALUATION DAY

The last valuation day for the purpose of preparation of these financial statements for the year ended was 31 December 2022 (31 December 2021).

16. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were approved and authorised for issue by the Fund Board on 5 Ramadhan 1444H (corresponding to 27 March 2023).