ALISTITHMAR CAPITAL PARALLEL MARKET COMPANIES FUND (NOMU)
An open-ended mutual fund
(Managed by Alistithmar for Financial
Securities and Brokerage Company)
Condensed Interim Financial Statements (Unaudited)
For the six-month period ended 30 June 2026
together with the
Independent Auditor's Review Report to the Unitholders

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Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed interim financial statements

To the Unitholders of Alistithmar Capital Parallel Market Companies Fund (Nomu)

Introduction

We have reviewed the accompanying 30 June 2026 condensed interim financial statements of **Alistithmar Capital Parallel Market Companies Fund (Nomu)** ("the Fund"), managed by Alistithmar for Financial Securities and Brokerage Company ("the Fund Manager"), which comprises:

- the condensed interim statement of financial position as at 30 June 2026;
- the condensed interim statement of comprehensive income for the six-month period ended 30 June 2026;
- the condensed interim statement of changes in net assets (equity) attributable to the Unitholders for the six-month period ended 30 June 2026;
- the condensed interim statement of cash flows for the six-month period ended 30 June 2026; and
- the notes to the condensed interim financial statements.

The Fund Manager is responsible for the preparation and presentation of these condensed interim financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34"), that is endorsed in the Kingdom of Saudi Arabia and to comply with the applicable provisions of the Investment Fund Regulations issued by the Capital Market Authority and the Fund's Terms and Conditions. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2026 condensed interim financial statements of **Alistithmar Capital Parallel Market Companies Fund (Nomu)** are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company

Abdulaziz Mohammed Alawad
License No: 712

Riyadh: 22 Safar 1448H
Corresponding to: 5 August 2026

ALISTITHMAR CAPITAL PARALLEL MARKET COMPANIES FUND (NOMU)
An open-ended mutual fund
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Amounts in Saudi Arabian Riyals)

	Notes	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
ASSETS			
Cash and cash equivalents	*9*	**6,288,394**	7,757,686
Dividend receivable		**20,308**	--
Investments at fair value through profit or loss	*10*	**12,264,617**	12,413,688
Total assets		**18,573,319**	20,171,374
LIABILITIES			
Management fee payable	*12,14*	**40,775**	37,978
Accrued expenses		**54,239**	83,029
Total liabilities		**95,014**	121,007
Net assets (equity) attributable to the Unitholders		**18,478,305**	20,050,367
Units in issue *(numbers)*		**2,032,273**	2,177,586
Net assets (equity) attributable to each unit –			
– IFRS NAV *(SAR)*	*17*	**9.092**	9.208
– Dealing NAV *(SAR)*	*17*	**9.092**	9.209

The accompanying notes 1 to 20 form an integral part of these condensed interim financial statements.

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
For the six-month period ended 30 June 2026
(Amounts in Saudi Arabian Riyals)

	Notes	**For the six-month period ended 30 June 2026**
INCOME		
Dividend income		**246,688**
Loss on investments, net	*11*	**(290,537)**
Special commission income		**40,046**
Total loss		**(3,803)**
EXPENSES		
Management fee	*12,14*	**(166,381)**
Custody fee		**(8,051)**
Expected credit losses reversal	*13*	**2,625**
Other expenses		**(79,973)**
Total expenses		**(251,780)**
Net loss for the period		**(255,583)**
Other comprehensive income for the period		-
Total comprehensive loss for the period		**(255,583)**

The accompanying notes 1 to 20 form an integral part of these condensed interim financial statements.

ALISTITHMAR CAPITAL PARALLEL MARKET COMPANIES FUND (NOMU)
An open-ended mutual fund
CONDENSED INTERIM STATEMENT OF CHANGES IN NET ASSETS (EQUITY) ATTRIBUTABLE TO THE UNITHOLDERS (Unaudited)
For the six-month period ended 30 June 2026
(Amounts in Saudi Arabian Riyals)

	For the six-month period ended 30 June 2026
Net assets (equity) attributable to the Unitholders at the beginning of the period	**20,050,367**
Total comprehensive loss for the period	**(255,583)**
Contributions and redemptions by the Unitholders:	
Contributions by the Unitholders	**93,414**
Redemptions by the Unitholders	**(1,409,893)**
Net redemptions by the Unitholders	**(1,316,479)**
Net assets (equity) attributable to the Unitholders at the end of the period	**18,478,305**

UNITS TRANSACTIONS *(numbers)*

	For the six-month period ended 30 June 2026
Units at the beginning of the period	**2,177,586**
Units issued during the period	**10,323**
Units redeemed during the period	**(155,636)**
Net decrease in units	**(145,313)**
Units at the end of the period	**2,032,273**

The accompanying notes 1 to 20 form an integral part of these condensed interim financial statements.

ALISTITHMAR CAPITAL PARALLEL MARKET COMPANIES FUND (NOMU)
An open-ended mutual fund
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Unaudited)
For the six-month period ended 30 June 2026
(Amounts in Saudi Arabian Riyals)

	Notes	**For the six-month period ended 30 June 2026**
Cash flows from operating activities		
Net loss for the period		**(255,583)**
Adjustment for:		
Dividend income		**(246,688)**
Loss on investments, net	*11*	**290,537**
		(211,734)
Net (increase) / decrease in operating assets and net increase / (decrease) in operating liabilities:		
Investments at fair value through profit or loss		**(141,466)**
Management fee payable		**2,797**
Accrued expenses		**(28,790)**
Cash used in operations		**(379,193)**
Dividend received		**226,380**
Net cash used in operating activities		**(152,813)**
Cash flows from financing activities		
Contributions by the Unitholders		**93,414**
Redemptions by the Unitholders		**(1,409,893)**
Net cash used in financing activities		**(1,316,479)**
Net decrease in cash and cash equivalents		**(1,469,292)**
Cash and cash equivalents at the beginning of the period		**7,757,686**
Cash and cash equivalents at the end of the period	*9*	**6,288,394**

The accompanying notes 1 to 20 form an integral part of these condensed interim financial statements.

1. GENERAL

Alistithmar Capital Parallel Market Companies Fund (Nomu) (the "Fund") is an open-ended public investment fund created pursuant to terms and conditions issued by Alistithmar for Financial Securities and Brokerage Company ("Alistithmar Capital" or the "Fund Manager") and the investors (the "Unitholders").

The Fund was established on 30 Shawwal 1446H (corresponding to 28 April 2025) as per notification to the Capital Market Authority (CMA) and commenced its operations on 1 Rabi' al-Awwal 1447H (corresponding to 25 August 2025). Therefore, no comparative information has been presented for the interim statement of comprehensive income, interim statement of cash flows and interim statement of changes in equity attributable to unitholders, as there was no corresponding comparative interim period. The comparative information for the statement of financial position is as at 31 December 2025.

The fund aims to achieve long-term capital growth through investing in Shariah compliant Saudi equities and IPOs in the Parallel Market (Nomu).

Alistithmar Capital is the Fund Manager and Riyad Capital Company ("Riyad Capital") is the custodian of the Fund.

In dealing with the Unitholders, the Fund Manager considers the Fund as an independent accounting unit. Accordingly, the Fund Manager prepares separate condensed interim financial statements of the Fund.

2. REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the "Regulations") published by Capital Market Authority ("CMA").

3. BASIS OF ACCOUNTING

These condensed interim financial statements are prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and to comply with the applicable provisions of the Investment Fund Regulations issued by the Capital Market Authority ("CMA") and the Fund's terms and conditions. The condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Fund's annual audited financial statements for the period from 25 August 2025 to 31 December 2025.

4. BASIS OF MEASUREMENT

These condensed interim financial statements have been prepared on a historical cost basis, except for measurement of investments at fair value, using the accrual basis of accounting and the going concern concept.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

5. FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Saudi Arabian Riyals ("SAR"), which is the Fund's functional currency. All amounts have been rounded to the nearest SAR, unless otherwise indicated.

6. USE OF JUDGMENTS AND ESTIMATES

In preparing these financial statements, management has made judgments and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Significant areas where management has used estimates, assumptions or exercised judgement are as follows:

Measurement of the expected credit loss allowance
The measurement of the expected credit loss allowance for financial assets measured at amortised cost is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior.

A number of significant judgments are also required in applying the accounting requirements for measuring expected credit loss (ECL), such as:

- Choosing appropriate models and assumptions for the measurement of ECL;
- Establishing the number and relative weightings of forward-looking scenarios for each type of product/market and the associated ECL; and
- Establishing group of similar financial assets for the purposes of measuring ECL.

7. MATERIAL ACCOUNTING POLICIES

The material accounting policies used in the preparation of these condensed interim financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2025.

8. NEW STANDARDS AND REGULATIONS

(a) New IFRS standards, IFRIC interpretations and amendments thereof, adopted by the Fund

The following amendments to IFRS Accounting Standards became effective for annual reporting periods beginning on or after 1 January 2026 and have been adopted by the Fund, as applicable. These amendments did not have a material impact on the Fund's condensed interim financial statements.

Standards / Amendments	Description	Effective from periods beginning on or after the following date
Amendments to lFRS 9 and IFRS 7	Classification and measurement of Financial Instruments	1 January 2026
IFRS Accounting Standards - Volume 11	Annual improvements to IFRS Accounting Standards	1 January 2026

(b) New IFRS standards, IFRIC interpretations and amendments thereof issued but not yet effective

The following new standards, amendments and revisions to existing standards, which were issued by IASB but not yet effective are listed below. The Fund intends to adopt these standards when they become effective.

8. NEW STANDARDS AND REGULATIONS (CONTINUED)

Standards / Amendments	**Description**	**Effective from periods beginning on or after the following date**
Amendments to IFRS 10 and IAS 28	Sale or contribution of assets between investor and its associate or joint venture	Effective date deferred indefinitely
IFRS 19	Reducing subsidiaries` disclosures	1 January 2027
IAS 21	Translation to Hyperinflationary Presentation Currency	1 January 2027
IFRS 18 Presentation and Disclosure in Financial Statements	Replaces IAS 1 and introduces new requirements for classifying income and expenses into defined categories and disclosing of management-defined performance measures.	1 January 2027

The management is currently evaluating the potential impact of above standards and amendments on the fund's financial statements.

9. CASH AND CASH EQUIVALENTS

	Note	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
Cash with custodian	*9.1*	**6,288,394**	759,591
Money market placements, net		**-**	6,998,095
		6,288,394	7,757,686

9.1 The Fund's cash and cash equivalents are held mainly with counterparties having "A-" credit rating as per fitch.

10. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

Equity securities	**30 June 2026 (Unaudited)**	31 December 2025 (Audited)
Investments at fair value through profit or loss	**12,264,617**	12,413,688

10. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Investments at fair value through profit or loss comprise of the Fund's investment in listed equity securities. The table below summarizes the Fund's exposure in various equity securities industry sectors in the Kingdom of Saudi Arabia:

	30 June 2026 (Unaudited)		31 December 2025 (Audited)	
Industry Sector	**Carrying amount ***	**Fair value**	Carrying amount *	Fair value
Materials	**2,839,822**	**2,787,985**	3,286,256	3,005,234
Capital Goods	**1,681,078**	**2,068,316**	2,153,550	1,681,078
Health Care	**1,818,994**	**1,503,349**	2,253,621	1,818,994
Industrial	**1,081,514**	**1,467,335**	1,146,466	1,081,514
Services	**1,160,383**	**1,056,777**	1,298,655	1,160,382
Others	**955,087**	**872,032**	884,718	955,087
Consumer Discretionary	**1,057,619**	**832,656**	1,046,912	1,057,619
Insurance	**781,950**	**650,818**	784,921	781,950
Foods	**871,830**	**644,282**	1,012,018	871,830
Consumer Services	**366,303**	**381,067**	-	-
	12,614,580	**12,264,617**	13,867,117	12,413,688

* *This represents carrying amount before fair value remeasurement as at the reporting date.*

11. LOSS ON INVESTMENTS, NET

	For the six-month period ended 30 June 2026
Realised gain, net	**59,426**
Unrealised loss, net	**(349,963)**
	(290,537)

12. MANAGEMENT FEE

As per the terms and conditions of the Fund, the Fund pays management fee to the Fund Manager equal to 1.75% per annum of the net assets value at each valuation date. Additionally, administration expenses paid by the Fund Manager on behalf of the Fund are reimbursed by the Fund and related expenses, if any, payable to the Fund Manager are classified in accrued expenses.

13. EXPECTED CREDIT LOSSES REVERSAL DURING THE PERIOD

	For the six-month period ended 30 June 2026
Opening as at 1 January 2026 (audited)	**2,625**
Reversal for the period	**(2,625)**
Closing as at 30 June 2026 (unaudited)	**-**

14. TRANSACTIONS WITH RELATED PARTIES

The related parties of the Fund include the Parent of the Fund Manager, the Fund Manager, the Fund Board and other funds managed by the Fund Manager. The Fund transacts business with its related parties in the ordinary course of its business.

In addition to transactions disclosed elsewhere in these financial statements, related party transactions and balances resulting from these transactions are as follows:

Transactions with related parties:

Related party	Nature of relationship	Nature of transaction	For the six-month period ended 30 June 2026
Alistithmar Capital	The Fund Manager	Management fee	**166,381**
		Securities transactions costs	**470**
		Expenses paid on behalf of the fund	**82,449**
The Saudi Investment Bank	Parent of the Fund Manager	Money market placement	**21,000,000**
		Special commission income	**19,503**
Fund Board	Fund board	Fund board fee	**4,959**

Balances with related parties:

Related party	Nature of relationship	Nature of balance	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Alistithmar Capital	The Fund Manager	Management fee payable	**40,775**	37,978
		Accrued expenses	**53,308**	82,449
Saudi Investment Bank	Parent of the Fund Manager	Money market placement	--	3,500,000
		Accrued income	--	360

Units held with related parties:

Related party	Nature of relationship	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Alistithmar Capital	The Fund Manager	**300,000**	300,000
Alistithmar Capital FreeStlyle Saudi Equity Fund	Fund managed by the Fund Manager	**150,000**	150,000
Alistithmar Capital Small Mid-Cap Saudi Companies Fund	Fund managed by the Fund Manager	**160,000**	160,000

15. FAIR VALUES OF FINANCIAL INSTRUMENTS

The Fund measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments but for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Fund values equity securities that are traded on a stock exchange at their last reported prices. To the extent that equity securities are actively traded, and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy.

Fair value hierarchy – Financial instruments measured at fair value
The table below analyses financial instruments measured at fair value at the reporting date by the level in the fair value hierarchy into which the fair value measurement is categorized. The amounts are based on the values recognised in the statement of financial position. All fair value measurements below are recurring.

	30 June 2026 (Unaudited)				
	Carrying amount	**Fair value**			
		Level 1	**Level 2**	**Level 3**	**Total**
Investments at fair value through profit or loss	**12,264,617**	**12,264,617**	**--**	**--**	**12,264,617**

	31 December 2025 (Audited)				
	Carrying amount	Fair value			
		Level 1	Level 2	Level 3	Total
Investments at fair value through profit or loss	12,413,688	12,413,688	--	--	12,413,688

During the period, there has been no transfer in fair value hierarchy for the financial assets held at fair value. Other financial instruments such as cash and cash equivalents, dividend receivable, management fee payable and accrued expenses are short-term financial assets and financial liabilities whose carrying amounts are approximate to their fair values. Cash and cash equivalents are classified under level 1 while the remaining financial liabilities are classified under level 3.

16. LAST VALUATION DAY

The last valuation day of the period was 30 June 2026 (2025: 31 December 2025).

17. NET ASSETS VALUE

CMA, through its circular dated 10 Rabi Al Thani 1439H (corresponding to 28 December 2017), has approved the Dual NAV approach for investment funds. In accordance with the circular, IFRS 9 will be applied for accounting and reporting purposes and dealing NAV will remain unaffected until further notice.

As at 30 June 2026, the net assets value per unit considering the impact of IFRS 9 was SAR 9.092 (31 December 2025: SAR 9.208) and the dealing net assets value per unit was SAR 9.092 (31 December 2025: SAR 9.209). Refer below reconciliation:

		30 June 2026 (Unaudited)	
	Note	**Net assets attributable to the Unitholders**	**Net assets attributable to each unit**
IFRS net assets		**18,478,305**	**9.092**
Effect of ECL in accordance with IFRS 9	*13*	**--**	**0.00**
Dealing net assets		**18,478,305**	**9.092**

		31 December 2025 (Audited)	
		Net assets attributable to the Unitholders	Net assets attributable to each unit
IFRS net assets		20,050,367	9.208
Effect of ECL in accordance with IFRS 9	*13*	2,625	0.001
Dealing net assets		20,052,992	9.209

18. IMPACT OF GEOPOLITICAL SITUATION

Since 28 February 2026, geopolitical developments in the Middle East have increased market uncertainty and volatility. As the Fund is invested in financial instruments, its portfolio may be impacted by fluctuations in market prices, liquidity conditions, and valuation assumptions.

The Fund Manager has assessed the impact of these developments on the measurement of the Fund's financial assets using information available up to the date of approval of these financial statements. While no adjustments to the financial statements were required, the extent and duration of the impact of the ongoing geopolitical developments remain uncertain. The Fund Manager is continuing to monitor these developments and reassess measurement assumptions as additional information becomes available.

19. EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no events subsequent to the statement of financial position date which require adjustments of or disclosure in the condensed interim financial statements or notes thereto.

20. APPROVAL OF CONDENSED INTERIM FINANCIAL STATEMENTS

These condensed interim financial statements were approved by the Fund Board on 20 Safar 1448H (corresponding to 3 August 2026).