



Alpha Saudi Equity Fund

2024 Annual Report



Dear Unitholder,

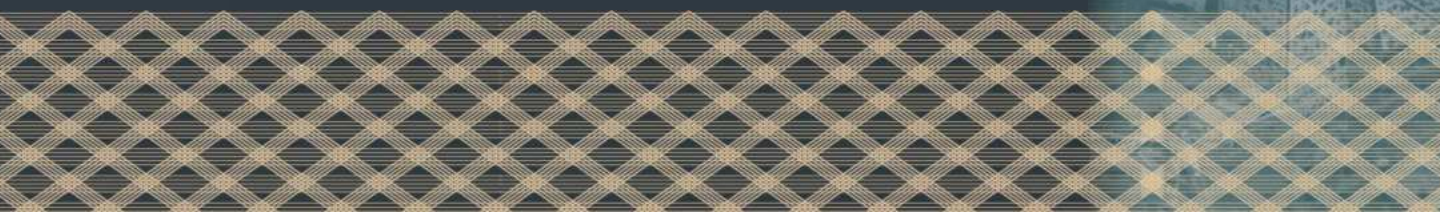
It is with great pleasure to present to you the annual report for Alpha Saudi Equity Fund (the “Fund”), for the financial year ended 31st December 2024. This report highlights the Fund’s investments, activities as well as its financial results and the Fund’s independent auditors’ report for the year ended 2024.

We would like to take this opportunity and thank you for your trust in Alpha Capital. Should you need any further information, please do not hesitate to contact us.

Your sincerely

Alpha Capital

(the “Fund Manager”)





Contents

03

Investment Fund information and Fund performance

04

Fund performance and performance record

05

Performance record

06

Fund's board annual report

11

Fund Manager information, investment activities and performance

12

Other key disclosures

13

Custodian information

14

Fund operator

15

Auditor information

16

Fund's audited financial statements

17

Annex A: Exercise of annual voting rights



Annual Fund Report

Investment Fund information

Fund name	Alpha Saudi Equity Fund
Investment objectives & policies	To provide medium and long-term capital growth through investing in listed equities in the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market.
Distribution policy	The Fund does not make any distributions to its unit holders. Instead, dividends are reinvested.
Fund benchmark and service provider's website	S&P Shariah Domestic Saudi Arabia https://www.spglobal.com/

Fund performance

Net asset value and distributions, SAR

Description	December 2022	December 2023	December 2024*
Fund Net Asset Value ("NAV") at the end of the financial year	256,213,978	374,922,271	524,681,350
NAV per unit at the end of the financial year	20.83910	29.64236	34.30446
Highest NAV per unit for the financial year	25.92528	29.64236	34.21247
Lowest NAV per unit for the financial year	19.91454	20.84520	29.71679
No. of Units at the end of financial year	12,294,867	12,648,194	15,294,843
Income Distribution per unit - Gross	N/A	N/A	N/A
Income Distribution per unit - Net	N/A	N/A	N/A
Total Expense Ratio % - Average NAV	2.20	2.01	1.85
% of borrowed assets from the total asset value, the period of their exposure and due date	N/A	N/A	N/A

*Annual report of the Fund has been prepared based on the special valuation as of 31 December 2024.



Annual Fund Report

Fund performance

Investment Fund's performance during the year	The Fund's performance for Year to Date ("YTD") stood at 16.55% v/s 2.86% for the benchmark. The Fund outperformed its benchmark YTD by 13.69%.
	The Fund's performance since inception stood at 243.04% v/s 54.78% for the benchmark. The Fund outperformed its benchmark since inception by 188.26%.

Performance record ⁽¹⁾

Description	1 Year	3 Years	5 Years	Since inception
Total return (%)	16.55	75.81	190.36	243.04

Description	2020	2021	2022	2023	2024	Since inception
Annual total return (%)	16.52	42.38	5.84	42.24	16.55	243.04

Fund fees and expenses for 2024 ⁽²⁾	Amount in SAR
Management fees	7,125,749
Value-added tax expenses	1,178,513
Administration fees	318,535
Custodian fees	141,758
Professional fees	45,493
Transaction costs	10,080
Director's fee expense	8,000
Other operating expenses	165,990
<u>Total</u>	8,994,118

Description	%
Total expense ratio % - Average NAV	1.85

1 & 2: based on the special NAV issued for the audit purposes as of 31 December 2024.



Annual Fund Report

Performance record

Disclosure

Total expense ratio is calculated based on the average NAV over the period.

The last valuation day of the year was 30 December 2024. However, the annual report of the Fund has been prepared based on the special valuation as of 31 December 2024.

Basis of performance calculation & assumptions

The performance data is calculated on NAV/unit basis on each valuation day.

Material changes affecting Fund's performance

There were no material changes affecting Fund's performance during the year.

Exercising of voting rights

As per the Annex A "Exercising of Voting Right".



Annual Fund Report

Fund's board annual report

Names of Fund board members and membership type	Name	Membership type
	Abdulahman Khalid AlDamer	Non-independent member
	Ahmed Abdullah AlJomaih	Non-independent member
	Ali Asgar Lilamwala	Non-independent member
	Mohammed Talal Arab	Non-independent member
	Naif Mohammed AlJishi	Independent member
	Bandar Mohammed AlDamir	Independent member
A brief about Fund board member's qualification	<p>▪ <u><i>Abdulahman Khalid AlDamer</i></u></p> <p>Abdulahman is the Chief Operating Officer at Alpha Capital Company. Prior to his current position, Abdulrahman was heading the M&A's team within the CMA and was responsible for supervising M&A transactions, policy formulation, proposals and led the technical implementation of the updated M&A regulations. Abdulrahman holds a BS degree in Finance from Prince Sultan University, and an MS in International Finance, from the University of Leeds, United Kingdom.</p>	
	<p>▪ <u><i>Ahmed Abdullah AlJomaih</i></u></p> <p>Ahmed is the Co-Head of Asset management at Alpha Capital Company. Prior to his current position, Ahmed managed to accumulate more than ten years of extensive Asset Management experience where he was heading the Equity team at HSBC Saudi Arabia, managing local & GCC Equities. He holds a BA in Finance from King Fahd University of Petroleum and Minerals and MS in Corporate Finance from Henley Business School at the University of Reading in Britain.</p>	



Annual Fund Report

Fund's board annual report

A brief about Fund board member's qualification
(Continued)

■ Ali Asgar Lilamwala

Ali is the Co-Head of Asset management at Alpha Capital Company. He has more than 14 years of experience in investment management. He previously led all functions of asset management business in EFG-Hermes Saudi Arabia. Prior to that, he was at MASIC where he developed internal reporting structure, asset allocation for Funds, evaluation, and performance analysis. Ali holds MS from University of Oklahoma, and is a CFA Charter holder.

■ Mohammed Talal Arab

Mohammed is the CEO of the Sulaymaniyah Investment Group and has more than seven years of experience in leadership positions. Mohammed holds a Bachelor's degree in Industrial Engineering from King Fahd University of Petroleum and Minerals in Dhahran and a Master's degree in Management from State University of Colorado in the United States of America.

■ Naif Mohammed AlJishi

Naif is the founding president of Alpha International Group for Management Consulting. He has more than ten years of experience in the fields of management consulting and corporate finance. Naif holds a Bachelor of Science from King Fahd University of Petroleum and Minerals in Dhahran and a Master's in Design and Branding Strategy management from Brunel University in London.

■ Bandar Mohammed AlDamir

Bandar is the Chairman of Mira Food Company since 2008, and the Chairman of Union Investment Joint Stock Company. He also held several administrative and investment positions in the private sector during his twenty years of practical experience. Bandar holds a Bachelor in Political Science from King Saud University.



Annual Fund Report

Fund's board annual report

Fund board member's roles and duties

- Approving material contracts, decisions and reports involving the Fund.
- Approve a written policy in regard to the voting rights related to the Fund assets.
- Overseeing and, where appropriate, approving or ratifying any conflicts of interest the Fund Manager has identified.
- Meeting at least twice annually with the Fund Manager's compliance committee or its compliance officer to review the Fund Manager's compliance with all applicable rules, laws and regulations.
- Approving all changes stipulated in Articles (62) and (63) of investment Fund regulations before the Fund Manager obtains the approval or notification of the unitholders and the Authority.
- Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with investment Fund Regulations, of the Fund's terms and conditions and of any other document.
- Ensuring that the Fund Manager carries out its obligations in the best interests of the unitholders, in accordance with investment Fund regulations, the Fund's terms and conditions.
- Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the Fund referred to in investment Fund regulations.
- Assessing the mechanism of the Fund Manager's handling of the risks related to the Fund's assets in accordance with the Fund Manager's policies and procedures that detect the Fund's risks and how to treat such risks.
- Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
- Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the Fund's board of director.
- Review the report containing all complaints and the measures taken regarding them referred to in investment Fund regulations and Fund terms and conditions.



Annual Fund Report

Fund's board annual report

Fund board members remuneration	The remuneration for independent directors is 2,000 SAR per meeting and a maximum of 10,000 SAR per year for each independent member.	
Conflict of interest	The Fund's board members may be involved in other financial, investment or professional activities which may on occasion cause conflicts of interest with the Fund. The Fund's board shall use reasonable endeavors to avoid any such conflict. However, when and if any such conflict arises, the Fund Manager and the Fund's board will endeavor to resolve the conflict fairly in accordance with the applicable laws and regulations. As of the date of this report, there were no material conflict of interests which may adversely affect the Fund boards and Fund Manager's performance of their duties towards the Fund.	
Membership relevant to other Funds	Name	Membership into other Funds
	Abdulrahman Khalid AIDamer	<ul style="list-style-type: none">Alpha Murabaha FundAlpha Capital Masar Land Development FundAlpha Capital Private Fund 1
	Ahmed Abdullah AlJomaih	<ul style="list-style-type: none">Alpha Saudi Freestyle Equity FundAlpha Capital Public Sukuk FundAlpha Capital Freestyle Nomu FundAlpha Capital Private Fund 1
	Ali Asgar Lilamwala	<ul style="list-style-type: none">Alpha Capital Public Sukuk FundAlpha Capital Private Fund 1
	Mohammed Talal Arab	<ul style="list-style-type: none">Alpha Saudi Freestyle Equity Fund
	Bandar Mohammed AIDamir	<ul style="list-style-type: none">Alpha Saudi Freestyle Equity FundAlpha Capital Public Sukuk FundAlpha Capital Freestyle Nomu Fund



Annual Fund Report

Fund's board annual report

Fund board annual report

There were two Fund board meetings held during the year 2024 as follows:

— The first meeting for Alpha Saudi Equity Fund was held on 29 July 2024 with the following agenda items:

- Overview of Alpha Saudi Equity Fund
- Review of decisions that were approved through resolution
- Review of the Fund Manager's risk related checklist
- Review of the first half yearly report
- Review of the compliance and money laundering related topics
- Discussion related to any additional updates

— The second meeting for Alpha Saudi Equity Fund was held on 17 December 2024 with the following agenda items:

- Overview of Alpha Saudi Equity Fund
- Review of decisions that were approved through resolution
- Review of Fund Manager's risk related checklist
- Review of the second half yearly reports
- Review of the compliance and money laundering related topics
- Discussion related to any additional updates



Annual Fund Report

Fund Manager information

Fund Manager	Alpha Capital Company
Address	12371 PO BOX: 8596 Riyadh, Prince Turki Bin Abdulaziz AlAwwal, King Saud University. Tel: 0114343090 www.alphacapital.com.sa
Fund Manager and sub-manager	The Fund Manager is Alpha Capital Company which is responsible for managing the Fund's assets. There is no sub-manager of the Fund.

Investment activities and performance

Review of investment activities during the year	From the date of inception (25/07/2018) until the date of the report (31/12/2024), the Fund invested its assets in shares of Saudi listed companies that are compliant with the Shariah principles.
Fund's performance during the year	<p>The Fund's performance for Year to Date ("YTD") stood at 16.55% v/s 2.86% for the benchmark. The Fund outperformed its benchmark YTD by 13.69%.</p> <p>The Fund's performance since inception stood at 243.04% v/s 54.78% for the benchmark. The Fund outperformed its benchmark since inception by 188.26%.</p>
Details of changes during the year in Fund T&Cs and information memorandum	There were no changes in Fund's terms and conditions during the year.



Annual Fund Report

Other key disclosures

Other information for the unit holders

There was no other information which needs to be disclosed during the year for the unit holders.

Investments into other funds

There was no investment made into any other funds during the year.

Special commission arrangements

There were no special commission received during the year.

Other data and other information required by the Investment Funds Regulations

There was no other data or information which needs to be disclosed during the year as required by the Investments Funds Regulations.

Period of service of the person registered as a manager for the Fund

Since 21st of May 2019.

Expense ratio of each underlying Fund and the weighted average expense ratio of all underlying Funds

Not applicable.

A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable)

N/A



Annual Fund Report

Custodian information

Custodian Name	AlBilad Investment Company
Address	Smart Tower, King Fahad Road, 8162 King Fahad Road – Olaya, Riyadh 12313-3701, Saudi Arabia. Tel: +966920003636. Email: Clientservices@albilad-capital.com . www.albilad-capital.com
Custodian main Duties and Responsibilities	<ul style="list-style-type: none">▪ Safekeeping of Securities▪ Statement of Trades▪ Corporate Action Management▪ Income Booking▪ Funds Transfers▪ Foreign Exchange



Annual Fund Report

Fund operator

Fund Operator Name	Alpha Capital Company
Address	12371 PO BOX: 8596 Riyadh, Prince Turki Bin Abdulaziz AlAwwal, King Saud University. Tel: 0114343090 www.alphacapital.com.sa
Operator main duties and responsibilities	<ul style="list-style-type: none">▪ The Fund operator is responsible for valuing the assets of the public Fund. In so doing, the Fund operator shall conduct a full and fair valuation.▪ The asset of Fund is valued by the Fund operator each dealing day at such time as specified in the Terms and Conditions of such public Fund, and for the duration not exceeding one day from the deadline for submission of requests for subscription or redemption.▪ The Fund operator must comply with the Annex (5) in the investment Fund regulations in relation to valuation of the Fund.▪ The Fund operator shall be responsible for calculating the price of the units in a public Fund that it operates. The price of units for subscriptions and redemptions on any dealing day shall be calculated by reference to the net asset value per unit of the public Fund at the valuation point on the relevant dealing day.▪ The Fund operator must record each instance where an asset of the Fund is valued incorrectly, or the price of a unit is calculated incorrectly.▪ The Fund operator is responsible for operating investment Funds.▪ The Fund Manager and Fund operator must maintain all books and records in accordance with the regulations.▪ The Fund operator must maintain -at all times- records of all units issued and cancelled and must maintain an up to date record of the balance of outstanding units for each Fund under its operation.



Annual Fund Report

Auditor information

Auditor's name

Alluhaid & Alyahya Chartered Accountants ("LYCA")

Address

Grand Tower, King Fahad Road, Al Muhammadiyah district. P.O. Box 85453, Riyadh 11691.
Tel: +96611 269 3516.
Fax: +966 11 488 9639.
www.lyca.com.sa

Auditor's report regarding the Fund's latest audited financial statements

The auditor's report is available in the audited financial statements presented in the last section of this annual fund report.



Annual Fund Report

Fund's audited financial statements

The Fund's audited financial statements for the financial year ended 31 December 2024 are presented in the financial statements section.

Note: Fund's reports are available upon request free of charge.



Annex A: Exercise of annual voting rights



-Annex-A

Exercise of annual voting rights, issuer's name and date of AGM

Ataa Educational Co.- 29/01/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Review and discuss the Board of Directors' report for the financial year ending on 07/31/2023			x	
2	Review and discuss the company's financial statements for the fiscal year ending on 07/31/2023.			x	
3	Voting on the company's auditor's report for the fiscal year ending on 07/31/2023 AD.			x	
4	Voting on the board of directors' recommendation to distribute dividends to shareholders for the fiscal year ending on 07/31/2021 AD, with a total value of (46,295,936) Forty-six million two hundred and ninety-five thousand nine hundred and thirty-six Saudi riyals, so that the share of each share is one (1.10) Saudi riyal at a rate of (11%) of the paid-up capital, provided that the eligibility is for the shareholders who own shares at the end of trading on the day of the general assembly and who are registered in the company's shareholders register with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the eligibility date, and the date of dividend payment will be determined later.			x	
5	Voting on the business and contracts that took place between the company and Dr. Ahmed bin Nasser Al-Mutib, in which the Board of Directors, Ms. Farah bent Ahmed Al-Mutib, and Ms.Reem Al-mutib has an indirect interest in them, which are lease contracts for the Middle East and Al-Feker complexes. With a total value of (14,088,333)Saudi riyals without preferential conditions. (attached).			x	
6	Voting to absolve the Board of Directors' members from liability for the fiscal year ending on 07/31/2023 AD.			x	
7	Voting to disburse the amount of (1,331,507) Saudi riyals as a bonus to the members of the Board of Directors at the rate of (150,000) Saudi riyals for each member, for the fiscal year ending on 07/31/2023 AD.			x	
8	Vote on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee; This is for examining, reviewing and auditing the financial statements for the (second, third and fourth) quarters and the annual of the fiscal year ending on 07/31/2024 and for the first quarter of the financial year ending on 07/31/2025AD and determining his fees.			x	
9	Voting on the Board's resolution to appoint (Khaled Naser ALmoamar) as a (Non - Executive) board member starting from the date of his appointment on 24/07/2023. to complete the Board term until the end of the current term on 07/11/2024., succeeding the former member (Thinain Bin Thinain and Non - Executive).			x	
10	Voting on the Board's resolution to appoint (Reem Ahmed bin Nasser Al-Mutib) as a (Non - Executive) board member starting from the date of his appointment on 24/07/2023. to complete the Board term until the end of the current term on 07/11/2024., succeeding the former member (Ahmed bin Nasser Al-Mutib and Non - Executive).			x	

National Medical Care Co. - 31/01/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Vote on the amendment of the company's bylaws in accordance with the new Companies Law and rearranging the articles numbers to comply with the proposed amendments (attached)			x	
2	Vote on the amendment of the Audit Committee Charter. (attached)			x	
3	Vote on the amendment of the Board policies and criteria for candidacy for membership of the management. (attached)			x	
4	Vote on the amendment of the Competing Business Standards. (attached)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

ALYAMAMAH STEEL. - 10/03/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Viewing the Board of Directors' report for the Fiscal year ended on 30/09/2023 and discuss it .			x	
2	Viewing The financial statements for the fiscal year ended on 30-09-2023 and discuss it			x	
3	Voting on the auditor's report for the Fiscal year ended on 30-09-2023 After discussing it			x	
4	Voting on absolving the Board of Directors from their Liabilities pertaining to the management of the company for the Fiscal years ended 30 Sept 2023			x	
5	Voting on the appointment of the company's External auditors from the nominees based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second quarter, third quarter, and annual of the fiscal year 2024 and the first quarter of the fiscal year 2025 and determine his fees. Dr. Muhammad Al-Amari and Partners - (BDO) .Ibrahim Ahmad Al-Bassam & Partner- (Al-Bassam & Co.) - (PKF).KPMG - Al-Fawzan and Partners - (KPMG): Proposed			x	
6	Voting on delegating the Board of Directors to distribute interim dividends on a biannual / quarterly basis for the fiscal year 2024.			x	
7	Voting on the transactions and contracts that will be conducted between the company and Al-Mojell trading and contracting company, in which the chairman of the Board of Directors Mr. Saad Bin Ibrahim Al-Mojell has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions which was done with the company in the previous year amounted to SAR (1,354,500) .			x	
8	Voting on the transactions and contracts that will be conducted between the company and Masdar Building Materials Company, in which the member of the Board of Directors, Mr. Raed bin Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the Transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions Which took place with the company in the previous year amounted to SAR (166,577,930).			x	
9	Voting on the transactions and contracts that will be conducted between the company and Thabat Construction Company Ltd., in which the member of the Board of Directors, Mr. Raed bin Ibrahim Al-Mudaiheem, has an indirect interest, in order to sell products based on purchase orders submitted by one party to the other, the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that there were no transactions with the company during the fiscal year 2023.			x	
10	Voting on the transactions and contracts that will be conducted between the company and Masdar Technical Supplies company, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions Which was done with the company in the previous year amounted to SAR (235,564)			x	
11	Voting on the transactions and contracts that will be conducted between the company and Masdar Hardware company, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that The total transactions that took place with the company in the previous year amounted to SAR (51.306)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

ALYAMAMAH STEEL. - 10/03/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
12 Voting on the transactions and contracts that will be conducted between the company and Masdar Company for Commercial Carpentry Materials, in which the Board Member Mr. Raed bin Ibrahim Al Mudaiheem has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that there were no dealings with it During the fiscal year 2023			x	
13 Voting on the transactions and contracts that will be conducted between the company and Al-Muhanna Trading company, in which the Board Member Mr. Muhanna Abdulah Al-Muhanna has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions which took place with the company in the previous year amounted to SAR (146,771,883).			x	
14 Voting on the transactions and contracts that will be conducted between the company and Al-Muhanna Steel Group , in which the Board Member Mr. Muhanna Abdulah Al-Muhanna has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions Which took place with the company in the previous year amounted to SAR (94,782,081).			x	
15 Voting on the transactions and contracts that will be conducted between the company and Al-Rashed Building Materials Company, in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions Which was done with the company in the previous year amounted to SAR (1,696,047)			x	
16 Voting on the transactions and contracts that will be conducted between the company and the Saudi Company for Electrical and Mechanical Business Service, in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that there were no dealings with it During the fiscal year 2023.			x	
17 Voting on the transactions and contracts that will be conducted between the company and Al-Rashi Trading and Contracting Company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without preferential conditions, noting that the total transactions that took place with the company in the previous year amounted to SAR (80,500)			x	
18 Voting on the transactions and contracts that will be conducted between the company and Al-Rashed Fastener company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts 01/04/2024 and ends on 31/03/2025, without any preferential treatment, note that there were no transaction with the company during the fiscal year 2023.			x	
19 Voting on the transactions and contracts that will be conducted between the company and Al-Rashed Abdul Rahaman Al-Rashed and Sons Factory Company , in which the Board Member Mr. Khaled bin Abdullah Al-Shami has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts 01/04/2024 and ends on 31/03/2025, without any preferential treatment, note that there were no transaction with the company during the fiscal year 2023.			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

ALYAMAMAH STEEL. - 10/03/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
20	Voting on the transactions and contracts that will be conducted between the company and Al-Fawzan Holding company , in which the Board Member of the Subsidiary Company (Alyamamam company for reinforcing steel bars) Mr. Fawzan Muhammad Al-Fawzan has an indirect interest in it, to sell product based on purchase order submitted by one party to the other , the transaction period starts from 01/04/2024 and ends on 31/03/2025, without any preferential treatment, note that the total transaction amount for the previous year was SAR(19,171,766).			x	

JAMJOOM PHARMA. - 12/03/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Vote on the Board of Directors decision to appoint Mr. Georges P. Schorderet a member of the Board of Directors (independent member) starting from the date of his appointment on 15-12-1444H corresponding to 03-07-2023G to complete the Board Term until the end of the current session on June 18, 2025, succeeding the resigned Board Member Mr. Simon Goeller (independent member). (CV attached).			x	
2	Vote on the amendment of the Remuneration Policy of the Members of the Board of Directors and its Committees and the Executive Management(attached).			x	
3	Vote on amending Article (1) of the Company's Bylaws which relates to the Company's Incorporation (attached)			x	
4	Voting on amending Article (3) of the Company's Bylaws which relates to the Purposes of the Company (attached).			x	
5	Vote on amending Article (8) of the Company's Bylaws which relates to Shareholders' Registry (attached).			x	
6	Vote on amending Article (9) of the Company's Bylaws which related to the Stock Trading (attached).			x	
7	Vote on amending Article (13) of the Company's Bylaws which relates to the Formation of the Board of Directors (attached).			x	
8	Vote on amending Article (15) of the Company's Bylaws which relates to the Expiry of the Board of Directors' Term, Retirement of its Members, or Vacancy in Membership (attached).			x	
9	Vote on amending Article (16) of the Company's Bylaws which relates to the Board of Directors' Powers (attached).			x	
10	Vote on amending Article (17) of the Company's Bylaws which relates to Remuneration of Board Members (attached).			x	
11	Vote on amending Article (18) of the Company's Bylaws which relates to the Powers of the Chairman, the Deputy Chairman, and the CEO or the Managing Director, and the Secretary (attached).			x	
12	Vote on amending Article (20) of the Company's Bylaws which relates to the Quorum and Board Decisions (attached).			x	
13	Vote on amending Article (21) of the Company's Bylaws which relates to the Board Deliberations (attached).			x	
14	Vote on amending Article (23) of the Company's Bylaws which relates to the Invitation for Assemblies (attached).			x	
15	Vote on amending Article (27) of the Company's Bylaws which relates to the Assemblies Decisions (attached).			x	
16	Vote on deleting Article (30) from the Company's Bylaws which relates to the Issuing General Assembly Decisions by Circulation (attached).			x	
17	Vote on amending Article (36) of the Company's Bylaws which relates to the Profit Entitlement and Interim Dividends (attached).			x	
18	Vote on amending Article (38) of the Company's Bylaws which relates to the Expiration of the Company (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Alinma Bank – 23/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting and discussing on the Auditor's Report for the fiscal year ending December 31, 2023.			x	
2	Voting on the discharge of the members of the Board of Directors for the fiscal year ending December 31, 2023.			x	
3	Voting on the appointment of the External Auditors for the Bank based on the Audit Committee's recommendation. The appointed External Auditors shall examine, review and audit the first, second, and third quarter and annual financial statements of the fiscal year 2024, and the first quarter of the fiscal year 2025, and determination of the External Auditors' fees.			x	
4	Voting on the payment of SAR (10,745,000) as a remuneration to members of the Board of Directors for the fiscal year ending December 31, 2023.			x	
5	Voting on authorizing the Board of Directors to distribute interim dividends on a quarterly or semi-annually basis for the fiscal year 2024.			x	
6	Voting on the amendments of the Controls, standards and Procedures of Nomination to the Membership of the Board of Directors (Attached in Tadawul)			x	
7	Voting on the amendments of the Remuneration policy for Board of Directors, Its Committees and Senior (Attached in Tadawul)			x	
8	Vote on the Board of Directors' recommendation to increase the capital by capitalization from the retained earnings by way of granting one share for every four shares, according to the following: - The bank's capital before the increase is (20,000,000,000) Saudi riyals, divided into 2,000,000,000 shares. - The bank capital after the increase is (25,000,000,000) Saudi riyals, divided into 2,500,000,000 shares. - Total amount of increase is (5,000) million Saudi riyals. - Percentage of capital increase: 25% - The reason for the capital increase: This increase aims to strengthen the bank's financial position which contributes to achieving its strategic objectives. - Method of capital increase: The increase will be through capitalizing of (5,000) million Saudi riyals from retained earnings, approximately (1) bonus share for every (4) shares owned. Eligibility date: In the event that the Bank's shareholders in the extraordinary general assembly meeting agree to increase the capital, the eligibility will be for the shareholders who own the shares at the end of trading on the day of the general assembly and are registered in the company's shareholders register with the Securities Depository Center Company ("Edaa") at the end of the second trading day following the entitlement date. In the event of fractional shares; The fractions will be collected in one portfolio for all shareholders and sold at the market price, then their value will be distributed to the shareholders entitled to the grant, each according to their share, within a period not exceeding 30 days from the date of determining the new shares due to each shareholder. - Amendment of Article (7) of the Bank's bylaws, relating to Capital.			x	
9	Voting on the amendment of Article (4) of the Bank's bylaws, relating to establishment of companies. (attached in Tadawul)			x	
10	Voting on the amendment of Article (14) of the Bank's bylaw, relating to share purchase and sale. (attached in Tadawul)			x	
11	Voting on the amendment of Article (17) of the Bank's bylaw, relating to management. (attached in Tadawul)			x	
12	Voting on the amendment of Article (18) of the Bank's bylaw, relating to membership expiry. (attached in Tadawul)			x	
13	Voting on the amendment of Article (20) of the Bank's bylaw, relating to the board's committees. (attached in Tadawul)			x	
14	Voting on the amendment of Article (21) of the Bank's bylaw, relating to the Executive Committee. (attached in Tadawul)			x	
15	Voting on the amendment of Article (22) of the Bank's bylaw, relating to the Audit Committee. (attached in Tadawul)			x	
16	Voting on the amendment of Article (24) of the Bank's bylaw, relating to the chairmanship of the board and representation before others. (attached in Tadawul)			x	
17	Voting on the amendment of Article (26) of the Bank's bylaw, relating to the quorum for meetings. (attached in Tadawul)			x	
18	Voting on the amendment of Article (29) of the Bank's bylaw, relating to the ordinary general assembly. (attached in Tadawul)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Alinma Bank – 23/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
19	Voting on the amendment of Article (39) of the Bank's bylaw, relating to the appointment. (attached in Tadawul)			x	
20	Voting on the amendment of Article (40) of the Bank's bylaw, relating to auditor authorities and responsibilities. (attached in Tadawul)			x	
21	Voting on the deletion of Article (42) of the Bank's bylaw, relating to the financial statements and the directors' report. (attached in Tadawul)			x	
22	Voting on the amendment of Article (46) of the Bank's bylaw, relating to the losses of the company. (attached in Tadawul)			x	
23	Voting on the amendment of Article (49) of the Bank's bylaw, relating to the sharia'h governance. (attached in Tadawul)			x	
24	Voting on authorizing the Board of Directors with the authority of the General Assembly provided for in paragraph (1), Article (27) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
25	Voting on authorizing the Board of Directors with the authority of the General Assembly provided for in paragraph (2), Article (27) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier. Such authorization covers investment businesses and activities as well as real estate financing.			x	
26	Voting on the participation of Board member Mr. Anees Ahmed Momina in a business competing with the bank's business. (attached in Tadawul)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

AI Rajhi Bank. - 24/03/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on the Bank's Auditor report for the fiscal year ended 31st December 2023 after discussing it.			x	
2	Voting on releasing the Board of Directors Members from their liabilities for the fiscal year ended 31st December 2023.			x	
3	Voting on the Board of Directors' recommendation to distribute cash dividends of SAR (4,600) Million to shareholders for the second half of the fiscal year ended 31st December 2023, estimated at SAR (1.15) per share, representing (11.5%) of the face value of share. Accordingly, total distributed dividends for the fiscal year ended 31st December 2023 is SAR (9,200) Million, estimated at SAR (2.30) per share, representing (23%) of the face value of share. The eligibility of dividends shall be for the Bank's shareholders who own shares at the end of the trading day of convening General Assembly meeting and who are registered in the Shareholders Register at Securities Depository Center (Edaa) at the end of the second trading day following the due date noting that dividends distribution commences on 03/04/2024.			x	
4	Voting on the delegation of the Board of Directors to distribute interim dividends to the Bank's shareholders on semi-annually or quarterly basis for the fiscal year 2024.			x	
5	Voting on the appointment of the Bank's external auditors, from among nominees, based on Audit Committee's recommendation, to examine, review and audit the primary financial statements for the second and third quarter financial statements for the fiscal year 2024, annual financial statements for the fiscal year 2024, and the first quarter of the fiscal year 2025, and to approve their fees.			x	
6	Voting on the payment of SAR (5,225,000) as remunerations and compensations to the Members of the Board of Directors for the period from 1st January 2023 to 31st December 2023.			x	
7	Voting on the payment of SAR (900,000) as remunerations and compensations to the Members of Audit Committee for the period from 1st January 2023 to 31st December 2023.			x	
8	Voting on amending the Charter of Board Audit Committee. (Attached)			x	
9	Voting on amending the Policy for Remuneration and Compensation of Board, Board Committees, Audit Committee Members and Executive Management. (Attached)			x	
10	Voting on amending the Board of Directors Nomination and Membership Policy. (Attached)			x	
11	Voting on delegating the Ordinary General Assembly authorization powers stipulated in Paragraph (1) of Article (27) of Companies Law to the Board of Directors, for one year from the General Assembly approval date or until the end of the term of the delegated Board of Directors, whichever is earlier, pursuant to the conditions stipulated in Implementing Regulations of Companies Law for Listed Joint Stock Companies.			x	
12	Voting on amending the Bank's Bylaws in accordance with the new Companies Law, and rearranging and numbering the articles of the bylaws in alignment with the proposed amendments. (Attached)			x	
13	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Micro and Small Business Motor Insurance, at standard conditions without preferences, for a period of one year with a value of SAR 104,884,653 for 2023. (Attached)			x	
14	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Banker's Blanket Bond and Professional Indemnity Insurance Agreement, at standard conditions without preferences, for a period of one year with a value of SAR 2,388,533 for 2023. (Attached)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Al Rajhi Bank. - 24/03/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
15	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Directors and Officers Insurance, at standard conditions without preferences, for a period of one year with a value of SAR 3,040,061 for 2023 (Attached).			x	
16	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Properties All Risk Policy, at standard conditions without preferences, for a period of one year with a value of SAR 9,012,353 for 2023. (Attached).			x	
17	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Fire and Allied Perils – Mortgage Insurance Agreement, at standard conditions without preferences, for a period of one year with a value of SAR1,380,740 for 2023. (Attached)			x	
18	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Bancassurance Agreement, at standard conditions without preferences, for a period of one year with a value of SAR 37,202,998 for 2023. (Attached)			x	
19	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Motor Insurance Agreement, at standard conditions without preferences, for a period of one year with a value of SAR 520,357,347 for 2023. (Attached)			x	
20	Voting on the business and contracts concluded between the Bank and Al Rajhi Company for Cooperative Insurance, in which the Chairman of the Board of Directors Mr. Abdullah bin Sulaiman Al Rajhi and the Managing Director and CEO Mr. Waleed bin Abdullah Al Mogbel have an indirect interest, being board members of the Company's Board of Directors. The transactions contain a contract of Marine Cargo Open Cover Insurance Agreement, at standard conditions without preferences, for a period of one year with a value of SAR 960,150 for 2023. (Attached)			x	



- Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Paper Manufacturing Co.– 25/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Reviewing the Board of Directors' report for the financial year ending on 31/12/2023 AD and discussing it.			x	
2	Vote on the company's auditor's report for the financial year ending on 31/12/2023 AD after discussing it.			x	
3	Review and discuss the financial statements for the fiscal year ending on December 31, 2023			x	
4	Vote on the Board of Directors' recommendation to distribute cash dividends in the amount of (16,850,000) Saudi riyals to shareholders for the third quarter of the fiscal year ending on December 31, 2023, at (0.5) half a riyal per share, which represents (5%) of the nominal value of one share. Eligibility shall be for shareholders who own shares at the end of trading on the day of the General Assembly and who are registered in the company's shareholder registry with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the entitlement date, provided that the distribution of dividends begins on Thursday on: 05/09/ 2024 AD			x	
5	Voting on the business and contracts concluded between the company and the East Gas Company, in which the member of the Board of Directors / Abdulaziz bin Raed Al-Mishaal has an indirect interest, which is a gas services contract in the amount of 8,428,277.64 riyals in the year 2023 AD, according to the prevailing commercial conditions and there are no preferential terms.			x	
6	Vote on amending the work regulations of the Audit Committee (attached).			x	
7	Voting on the members of the Board of Directors from among the other upcoming members, which begins on the date: 04/27/2024 AD and lasts for three years, until it ends on 04/26/2027 AD (CVs of the candidates are attached).			x	
8	Vote on disbursing an amount of (1,968,000 riyals) as a reward to members of the Board of Directors and its committees emanating from the fiscal year ending in 2023 AD.			x	
9	Vote on amending the company's bylaws in accordance with the new companies' bylaws, and rearranging and numbering the bylaws' articles; To comply with the proposed amendments(attached).			x	
10	Vote on the Board of Directors' recommendation to increase the company's capital by granting free shares to shareholders worth 33,700,000 Saudi riyals, according to the following: The nominal value of the capital before the increase: 337,000,000 Saudi riyals, the nominal value of the capital after the increase: 370,700,000 Saudi riyals, the total amount of the capital increase. Money: 33,700,000 Saudi Riyals, Number of shares before the increase: 33,700,000 shares, Number of shares after the increase: 37,070,000 shares, Percentage of capital increase: 10%, Reasons for increasing capital: This comes within the company's objectives to support the capital base in a way that contributes to enhancing growth plans. future growth and maximizing total returns to shareholders Number of shares granted for each share: One share granted for every ten shares owned. The value and nature of the reserves that will be used in the capitalization issue: The value of the capital increase will be financed by capitalizing part of the retained earnings balance in the amount of (33,700,000) riyals. Eligibility date: If At the extraordinary general assembly meeting, the company's shareholders agreed to increase the capital. Eligibility will go to shareholders who own shares at the end of trading on the day of the extraordinary general assembly and who are registered in the company's shareholder register at the Edaa Securities Center Company (Depository Center). At the end of the second trading day following the date of the Extraordinary General Assembly, details of the method of dealing with fractional shares: In the event that there are fractional shares, the fractions will be collected in one wallet for all shareholders and sold at the market price, then their value will be distributed among the shareholders entitled to the grant, each according to their share within a period of no more than Amending Article (7) of the company's bylaws related to capital.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Paper Manufacturing Co.– 25/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
9	Vote on amending the company's bylaws in accordance with the new companies' bylaws, and rearranging and numbering the bylaws' articles; To comply with the proposed amendments(attached).			x	
11	Vote on the Board of Directors' recommendation to transfer the entire balance of the statutory reserve in the amount of: (15,340,512) Saudi riyals as in the financial statements ending on 12/31/2023 AD to the retained earnings item.			x	
12	Vote on delegating the authority of the Ordinary General Assembly to the Board of Directors with the license stipulated in Paragraph (1) of Article (27) of the Companies Law for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever comes first, in accordance with the conditions contained in the executive regulations of the Law. Private companies of listed joint stock companies.			x	
13	Vote on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee; This is to examine, review and audit the financial statements for the second, third and fourth quarters and the audited annual financial statements from the fiscal year 2024 and the first quarter of the fiscal year 2025 and determine his fees.			x	

Saudi Basic Industries Corp.– 29/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on the auditors' report for the fiscal year ended 31/12/2023.			x	
2	Review and discussion of the Company's financial statements for the fiscal year ended 31/12/2023			x	
3	Review and discussion of the Board of Directors report for the fiscal year ended 31/12/2023.			x	
4	Voting on the appointment of one of the nominated external auditors as recommended by the Audit Committee, to audit the financial statements for the coming five (5) years starting from Q2 2024 until Q1 2029, and determining their fees.			x	
5	Voting on the discharge of the members of the Board of Directors for the fiscal year ended 31/12/2023.			x	
6	Voting of the Board resolution to appoint Dr. Faisal Mohammed Al-Faqeer as a "Non-Executive Director" in the Board starting from 01 September 2023, to complete the current board term (expiring on 9 Apr 2025) instead of the previous board member (Olivier Thorel).			x	
7	Voting on the Board resolution appointing Mr. Ralph Wetzels as a Non-director (outside) Member of the Audit Committee starting from 28 February 2024 to complete the current Committee term (expiring on 9 Apr 2025) instead of the previous committee member (Stephan Santbrink) Non-director (outside).			x	
8	Voting on amending Nominations and Remuneration Committee charter.			x	
9	Voting on amending Audit Committee charter.			x	
10	Voting on amending Remuneration Policy of Board Members, Committee Members And Executive Management.			x	
11	Voting on amending Board Membership Policy.			x	
12	Voting on the delegation of the Board of Directors' to distribute interim (quarterly or semi-annual) dividends for the fiscal year 2024			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bank Albilad.– 29/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	To Vote on the external auditors report for the fiscal year ending on 31 December 2023 after discussed.			x	
2	To Vote on appointing the auditors for the Bank from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the (second, third) quarter and annual financial statements of the fiscal year 2024, and the first quarter of the fiscal year 2025, and the determination of the auditors' remuneration.			x	
3	To Vote on releasing the members of the Board of Directors from their liabilities for the fiscal year ending on 31 December 2023.			x	
4	Voting on the Board of Directors recommendation to increase the capital by way of issuing bonus shares as follows: (a) Total amount of increase: SAR 2,500 Million (b) Capital before increase: SAR 10,000 Million. Capital after increase: SAR 12,500 Million. Increase percentage: 25% (c) Number of shares before increase: 1,000 Million shares. Number of shares after increase: 1,250 Million shares. (d) This recommendation aims to enhance the Bank's financial solvency and retain its resources in operational activities. (e) The capital increase will be made through the capitalization of SAR 2,500 Million from the retained earnings by granting one share for every four shares. (f) In the event of stock fractures, the fractions will be grouped into a single portfolio for all shareholders and sold at the market price and then distributed to the shareholders entitled to the grant each according to their share within 30 days of the date of the determination of the shares due to each shareholder. (g) In case the Bank's shareholders approved in the extraordinary general assembly on the increase of the capital, the shareholders registered in the Bank's shareholders' register with the Securities Depository Center Company (Edaa) by the end of the second trading day following the date of the Extraordinary General Assembly meeting, will be eligible for the bonus shares. (h) Voting to amend Article No. 7 relating to Capital, of the Articles of Association of the Bank. (Attached)			x	
5	To Vote on delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2024.			x	
6	To Vote on paying an amount of (SAR 3,200,000) as remuneration to the Board members by (320) thousand riyals for each member for the fiscal year ending on 31 December 2023.			x	
7	To Vote on the recommendation of the Board of Directors to distribute cash dividends to shareholders for 2023 with SAR (0.5) per share representing (5%) of the nominal value of the share, with a total amount of SAR (500) million, noting that the eligibility of dividend shall be for the bank's shareholders who own shares at the end of the trading day of the general assembly meeting and who are registered in the bank's shareholders register at Securities Depository Center Company (Edaa) at the end of the second trading day following the general assembly meeting noting that the dividends distribution commences on Thursday 16 May 2024.			x	
8	To Vote on delegating to the Board of Directors the authorisation powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
9	To Vote on delegating to the Board of Directors the authorisation powers of the General Assembly stipulated in paragraph (2) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
10	To Vote on the amendment of the remuneration policy for members of the Board of Directors, its committees, and top management. (Attached)			x	
11	Voting to amend Article No. (10) of the bank's Articles of Association related to share trading. (attached)			x	
12	Voting to amend Article No. (13) of the bank's Articles of Association related to increasing the capital. (attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bank Albilad.– 29/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
13	Voting to amend Article No. (14) of the bank's Articles of Association related to decreasing the capital. (attached)			x	
14	Voting to amend Article No. (16) of the bank's Articles of Association related to member of the board of directors. (attached)			x	
15	Voting to amend Article No. (17) of the bank's Articles of Association related to termination of membership and replacement. (attached)			x	
16	Voting to amend Article No. (18) of the bank's Articles of Association related to powers and specialty of the board of directors. (attached)			x	
17	Voting to amend Article No. (19) of the bank's Articles of Association related to Board Committees and Audit Committee. (attached)			x	
18	Voting to amend Article No. (20) of the bank's Articles of Association related to rewards. (attached)			x	
19	Voting to amend Article No. (21) of the bank's Articles of Association related to board chairman, vice chairman, managing director, chief executive officer and secretary. (attached)			x	
20	Voting to amend Article No. (23) of the bank's Articles of Association related to quorum of meetings. (attached)			x	
21	Voting to amend Article No. (26) of the bank's Articles of Association related to the constituent assembly and its terms of reference. (attached)			x	
22	Voting to amend Article No. (29) of the bank's Articles of Association related to general assemblies of shareholders. (attached)			x	
23	Voting to amend Article No. (34) of the bank's Articles of Association related to resolutions. (attached)			x	
24	Voting to amend Article No. (35) of the bank's Articles of Association related to agenda. (attached)			x	
25	Voting to amend Article No. (36) of the bank's Articles of Association related to presiding over assemblies. (attached)			x	
26	Voting to amend Article No. (37) of the bank's Articles of Association related to appointment. (attached)			x	
27	Voting to amend Article No. (38) of the bank's Articles of Association related to powers and responsibilities of the auditor. (attached)			x	
28	Voting to amend Article No. (40) of the bank's Articles of Association related to financial documents. (attached)			x	
29	Voting to amend Article No. (44) of the bank's Articles of Association related to losses of the company. (attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bank Albilad.– 29/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
30	Voting to amend Article No. (46) of the bank's Articles of Association related to companies law and related regulations. (attached)			x	
31	Voting to amend the bank's Articles of Association to comply with the new companies law, and rearranging the articles and numbering them to be compatible with the proposed amendments. (attached)			x	

CATRION Catering Holding Co.– 30/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Reviewing the Board of Directors' report for the fiscal year ending on 31st December 2023 and discussing it.			x	
2	Reviewing the financial statements for the fiscal year ending on 31st December 2023 and discussing it.			x	
3	Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 31st December 2023 and discuss it.			x	
4	Voting on the discharge of the Board of Directors from the liability for their activities for the year ending on 31/12/2023.			x	
5	Voting on delegating the Board of Directors to distribute interim dividends on a biannual/quarterly basis for the fiscal year 2024G.			x	
6	Voting on paying an amount of (SAR 3,909,795) as remuneration to the Board members for the fiscal year ending on 31/12/2023G.			x	
7	Voting on the Board of Directors' resolution to appoint Miss. Joza Abdulmohsen Al-Rasheed (independent member of the Board of Directors, starting from the date of her appointment on 05/08/1445, corresponding to 15/02/2024, to complete the Board's session until the end of the current session ending on 01/25/2025, to succeed the resigned Board Director member Mr. Sami Abdulmohsen Al Hokair (non-executive). (CV attached)			x	
8	Voting on the Competing Business Standards and Procedures for CATRION Catering Holding Co.			x	
9	Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the proving inflight catering and other service to Saudia, with a total amount of SR 955,312,226 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
10	Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the providing of catering and hospitality services for Al Forsan Lounge Terminal (5) in King Khaled International Airport, with a total amount of SR 46,609,221 for the year 2023, without any preferential conditions compared to the local market (Attached)			x	
11	Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the providing of catering services in Al Forsan Lounge in Egypt International Airport, with a total amount of SR 8,688,654 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
12	Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the lease agreement with Saudia in (AM1) building in King Khaled International Airport, with a total amount of SR 11,677,964 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

CATRION Catering Holding Co.– 30/04/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
13 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the catering and Hospitality services to Saudia for (Welcome) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinnah Monawara, with a total amount of SR 2,054,653 for the year 2023, without any preferential conditions compared to the local market (Attached)			x	
14 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the design, constructing and operating Alfursan Domestic lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 27,026,589 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
15 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the catering Service to Saudia Reservations Diplomatic Quarter, with a total amount of SR 102,350 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
16 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the catering service to Saudia Ticketing & Reservation office, Al Murooj, with a total amount of SR 624,711 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
17 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the IT Service Level agreement with Saudia, with a total amount of SR 1,415,952 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
18 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the design, constructing and operating Alfursan International lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 64,222,110 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
19 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the MOU with Saudia for Al Fursan lounge in King Fahd International Airport in Dammam, with a total amount of SR 8,599,470 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
20 Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the catering services to Saudi Ground Services Co. in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 42,375,007 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
21 Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the transport services agreement with SGS in King Fahad International Airport in Dammam, with a total amount of SR 298,043 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

CATRION Catering Holding Co.– 30/04/2024

Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
21	Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the transport services agreement with SGS in King Fahad International Airport in Dammam, with a total amount of SR 298,043 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
22	Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect, the nature of those transactions evolve around the laundry services to Saudi Ground Services Co. in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 13,713,961 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
23	Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around fuel supply, with a total amount of SR 4,349,479 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
24	Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the accommodation services to Saudi Ground Services Co. in King Fahad International Airport in Dammam, with a total amount of SR 2,553,309 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
25	Voting on transactions and contracts concluded with Saudi Airlines Cargo, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the Cargo services from Saudi Airlines Cargo, with a total amount of SR 1,325,888 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
26	Voting on transactions and contracts concluded with Saudi Airlines Cargo, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the catering services to Saudi Airlines Cargo, with a total amount of SR 5,963,682 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

CATRION Catering Holding Co.– 30/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
27	Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the Lease agreement with Saudi Airlines Real Estate & Development Company SARED for commercial shops in Saudi City compound, with a total amount of SR 57,500 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
28	Voting on transactions and contracts concluded with Flyadeal Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the Inflight Catering services, Equipment and Skysales Services to Flyadeal Co, with a total amount of SR 14,395,925 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
29	Voting on transactions and contracts concluded with Flyadeal Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the inflight catering services for delayed flights to Flyadeal Co., with a total amount of SR 1,211,896 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
30	Voting on transactions and contracts concluded with Al-Salam Aviation Industry Company, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the inflight catering services to Al-Salam Aviation Industry Company, with a total amount of SR 147,552 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
31	Voting on transactions and contracts concluded with Saudia Aerospace Engineering Industries Company, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect, the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 2,438,520 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
32	Voting on transactions and contracts concluded with Saudi Private Aviation Company, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the Inflight Catering services and equipment supply services to Saudi Private Aviation Company, with a total amount of SR 24,598,028 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

CATRION Catering Holding Co.– 30/04/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
33 Voting on transactions and contracts concluded with Prince Sultan Aviation Academy, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 12,133 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
34 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Airlines Equipment agreement, with a total amount of SR 434,029,999 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
35 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Delayed flights catering service to Saudi Airlines Est., with a total amount of SR 2,671,972 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
36 Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Other services rendered to Saudi Airlines Est., with a total amount of SR 19,023,924 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
37 Voting on transactions and contracts concluded with Saudi Ground Services Co., within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Lab services to Saudi Ground Services Co., with a total amount of SR 343,241 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
38 Voting on transactions and contracts concluded with Saudi Logistics Services Co. SAL, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Cargo services, with a total amount of SR 669,143 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
39 Click or tap here to enter text. Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Other services to Saudi Airlines Real Estate & Development Co. " SARED", with a total amount of SR 1,724,230 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
40 Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around lease contract Saudi Airlines Real Estate & Development Co. "SARED" for Trip a Bite and Skysales shop located at Flight operation's new building, with a total amount of SR 195,500 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
41 Voting on transactions and contracts concluded with Saudi Airlines Real Estate & Development Company SARED, within which CATRION's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest, the nature of those transactions evolve around Others lease and service contract Saudi Airlines Real Estate & Development Co. "SARED", with a total amount of SR 3,126,477 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

CATRION Catering Holding Co.– 30/04/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
42	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around lease contract for retail shop at the Aircraft Maintenance Hangar and the Operations Building at King Abdulaziz International Airport, with a total amount of SR 48,210 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
43	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease contract for retail shop in International lounge Terminal (1) at King Abdulaziz International Airport, with a total amount of SR 368,000 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
44	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease agreement with Jeddah Airport Co. for catering unite (203), with a total amount of SR 28,175,000 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
45	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease contract with Jeddah Airport Co. for office space at King Abdulaziz International Airport in Jeddah, with a total amount of SR 434,673 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
46	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Lease contract with Jeddah Airport Co. for "Wellcome" Lounges at King Abdulaziz International Airport in Jeddah, with a total amount of SR 218,458 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	
47	Voting on transactions and contracts concluded with Jeddah Airport Company, within which CATRION's Board of Directors member Eng. Raed AL Mudaiheem holds indirect interest, the nature of those transactions evolve around Catering services to Jeddah Airport Co., with a total amount of SR 70,036 for the year 2023, without any preferential conditions compared to the local market (Attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Elm Co.– 01/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on External Auditors Report for the financial year ending on 31/12/2023 after discussing it. (attached)			x	
2	Review and discuss the Company's financial statements for the fiscal year ending on 31/12/2023.			x	
3	Review and discuss the Board of Directors Report for the fiscal year ending on 31/12/2023.			x	
4	Voting on paying an amount of (2,450,000) SAR as remuneration to the Board members for the fiscal year ending on 31/12/2023.			x	
5	Voting on the appointment of the external auditors of the company among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review, and audit the (first, second, third quarters and the annual financial statements of the fiscal year 2024 and the first quarter of 2025 along with determining their fees.			x	
6	Voting on delegating the Board of Directors to distribute interim dividends on a semiannual / quarterly basis for the financial year 2024.			x	
7	Voteing on transferring the balance of statutory reserve amounting to (174,708,101) SAR as in the financial statements for the year ending 31/12/2023 to retained earnings.			x	
8	Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
9	Voting on the transactions and contracts between the company and Ministry of Interior in the year 2023, where the Chairman (Mr. Rayed bin Abdullah bin Ahmad) and the Director (Mr. Abdullah bin Abdulrahman AL-Rabiah) have indirect interest, which is execution of Makkah Route project on 06/13/2023 for one year, at an amount of (69,934,159.95) SAR, this contract was concluded without conditions or preferential benefits. (attached)			x	
10	Voting on the transactions and contracts between the company and Mobily in the year 2023, where the Director (Dr. Khaled bin Abdulaziz Alghoneim) has indirect interest, which is a connectivity agreement, the volume of transactions reached (27,203,633.53) SAR, this contract and transactions were concluded without conditions or preferential benefits. (attached)			x	
11	Voting on the transactions and contracts between the company and Tawuniya Insurance Company in the year 2023, where the Directors (Dr. Khaled bin Abdulaziz Alghoneim) and (Mr. Abdulrahman bin Mohammed Al-Odan) have indirect interest, which is Health insurance for the company's employees, vehicles and buildings insurance for an amount of (82,946,436.26) SAR, these contracts and transactions were concluded without conditions or preferential benefits. (attached)			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

ALDREES.– 05/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Review and discussion of the financial statements for the financial year ended 31 December 2023.			x	
2	Review and discussion of the Board of Directors Report for the financial year ended 31 December 2023.			x	
3	Voting on the External Auditors report for the financial year ended 31 December 2023, after discussion.			x	
4	Voting on the recommendation of the Board of Directors on Increasing the capital by granting shares as per the following :- - Capital before increase (750) Millions SR , Capital after increase (1000) Millions SR. - Number of shares before Capital increase (75) Millions shares, Number of shares after Capital increase (100) Millions shares. - Percentage of Capital increase 33.33 %., 1 bonus share for every 3 shares owned. - The reason of increase : To commensurate with the size of the company's business and future expansions. - Method of increasing capital : capitalization (250) Millions SR from the retained earnings for the financial year ended 31 December 2023 of (338,305,451) SR. - The amendment of Article No. (7) of the Articles of Association of the company related to capital. - The eligibility of the dividends shall be for shareholders owning shares by the end of trading day of the Extraordinary Assembly meeting date and are registered at Depository Center at the end of the second trading day following the Extraordinary Assembly Meeting date , In case of bonus shares fractions; the company will collect it in one portfolio then sell it at market price within 30 days from finishing allocating the new shares to each shareholder.			x	
5	Voting on the recommendation of the Board of Directors on the distribution of dividends for the financial year ended 31 December 2023 amounting (75) Millions, SAR (1) per share, The cash dividends shall be paid to eligible shareholders registered in the Securities. The eligibility of the dividends shall be for shareholders owning shares by the end of trading day of the General Assembly meeting date and are registered at Depository Center Company (The Center) at the end of the second trading day following the General Assembly Meeting date. The distribution date will be on Monday 20/05/2024.			x	
6	Voting on the amendment of the policy for regulating conflicts of interest (as per the attached).			x	
7	Voting on the Clearance of the Chairman and members of the Board of Directors with respect to the management of the company for the year ended 31 December 2023.			x	
8	Voting on distribution bonus of SAR (5250000) SR, the total fees of the BOD for the financial year ended 31 December 2023			x	
9	Voting on the selection of External Auditor from among the candidates nominated by the Audit Committee to review and audit the annual financial statements of the company for the Q2, Q3 and annually for the FY2024 and Q1 for the FY2025 and the corresponding audit fees.			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

ALDREES.– 05/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
10	Voting on the delegating of authority to the Board of Directors by General Assembly with the authorization contained in Paragraph (1) of Article Twenty Seven of the Companies Law, for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever comes first, in accordance with the conditions contained in the Executive Regulations of the Companies Law. For listed joint stock companies			x	
11	Voting on the contracts and businesses that took place between the company and Aldrees Industrial and Trading Company (ALITCO), of which two members of its board of directors namely: Abdulmohsen Mohammed Aldrees and Hussein Abdul Rahman Al-Athel, (indirect interest) member of the executive committee as they are Board members and shareholders of Aldrees Industrial and Trading Company (ALITCO), as related parties and authorizing such transactions and note that there are no preferential terms in the contracts and these transactions are purchasing fuel pumps made by Dresser Wayne (USA/Brazil) for one year at competitive prices amounting to 18.5 Million riyals during the fiscal year 2023 (attached)			x	
12	Voting on the contracts and businesses that took place between the company and Mr. Hamad Mohammed Aldrees - Chairman of the Board of Directors which has a direct interest as related parties and authorizing such transactions and note that there are no preferential terms in the contracts and these transactions is renting Al-Manakh station with annual rent of (1.250) Million riyals , Contract term is (16) years, remaining (12) years that transaction during FY2023 cost 1.250 Million (attached)			x	
13	Voting on the contracts and business that took place between the company and Seven Orbit Trading Co. which equally owned by Mr. Hamad Mohammed Aldrees and Aldrees Industrial and Trading Company (ALITCO) as Mr. Hamad Mohammed Aldrees is owner as well and the two members of its board of directors namely: Abdulmohsen Mohammed Aldrees, and the member of executive committee Hussein Abdul Rahman Al-Athel – (indirect interest) both are members and shares owners of Aldrees Industrial and Trading Company (ALITCO) as related parties and authorizing such transactions and note that there are no preferential terms in the contracts and these transactions are renting Al-Nour Alzahran station in the Eastern Province, total combined annual rent of SAR650,000 - contract term of (17) years, remaining (12) years , that transaction during FY2023 cost SAR650,000 (attached) .			x	
14	Voting on the contracts and business that took place between the company and Seven Orbit Trading Co. which equally owned by Mr. Hamad Mohammed Aldrees and Aldrees Industrial and Trading Company (ALITCO) as Mr.Hamad Mohammed Aldrees is owner as well and the two members of its board of directors namely: Abdulmohsen Mohammed Aldrees and the member of executive committee Hussein Abdul Rahman Al-Athel (indirect interest) they are members and shares owners of Aldrees Industrial and Trading Company (ALITCO) and note that there are no preferential terms in the contracts and these transactions are renting Al-Nour Alhaditha station in the Eastern Province, total combined annual rent of SAR400,000 - contract term of (15) years, remaining (11) years, that transaction during FY2023 cost SAR400,000 (attached).			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Reinsurance Co.– 12/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Review and discuss the Directors' Report of the fiscal year ending on December 31st, 2023.			x	
2	Voting on the auditors' report of the fiscal year ending on December 31st, 2023.			x	
3	Review and discuss the annual financial statements of the fiscal year ending on December 31st, 2023.			x	
4	Voting to absolve the members of the Board of Directors for the fiscal year ending on December 31st, 2023.			x	
5	Voting on the appointment of the Company's auditors from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third quarters and annual of the fiscal year of 2024 and the first quarter of year 2025, and determine their fees.			x	
6	Voting on reinsurance contracts to be concluded between the company and Probitas Corporate Capital Ltd, in which there is an indirect interest for the Chairman of the Board of Directors Mr. Abdulatif Al-Fozan for his membership in the Board of Directors of Probitas Holding (Bermuda) Ltd, as these are reinsurance contracts without preferential treatment noting that the value of transactions during the financial year ending December 31st, 2023 is 127,986,637 Saudi Riyals.			x	
7	Voting on disbursing an amount of 2,157,534 Saudi Riyals as a remuneration to the members of the Board of Directors for the financial year ending December 31st, 2023			x	

Dr. Sulaiman Al Habib Medical Services Group.– 14/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	To review and discuss the Board of Directors' Report for the fiscal year ended on 31st December 2023G.			x	
2	To review and discuss the financial statements for the fiscal year ended on 31st December 2023G.			x	
3	To vote on the Company's external auditor report for the fiscal year ended on 31st December 2023G after discussing it.			x	
4	To vote on paying an amount of SAR (1,480,000) as remuneration to the Members of the Board of Directors for the fiscal year ended on 31st December 2023G.			x	
5	To vote on authorizing the Board of Directors to distribute interim dividends, semi-annually or quarterly, to the shareholders for the fiscal year 2024G.			x	
6	To vote on releasing the Board of Directors Members from their liability for the fiscal year ended on 31st December 2023G.			x	
7	To vote on delegating the Ordinary General Assembly's authorisation powers stipulated in paragraph (1) of Article (27) of the Companies Law to the Board of Directors for a period of one year effective from the date of approval of the General Assembly or until the end of the term of the delegated Board, whichever is earlier, pursuant to the terms mentioned in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
8	To vote on delegating the Ordinary General Assembly's authorisation powers stipulated in paragraph (2) of Article (27) of the Companies Law to the Board of Directors for a period of one year effective from the date of approval of the General Assembly or until the end of the term of the delegated Board, whichever is earlier, for the competing businesses and activities stipulated in the Competing Business Standards Charter. (attachment)			x	
9	To vote on appointing the external auditor for the Company from among the candidates based on the Audit Committee's recommendation to examine, review and audit the second quarter, third quart and annual financial statements of the fiscal year 2024G, and the first quarter of the fiscal year 2025G and to determine the auditor's fees.			x	
10	To vote on amending the company's Bylaws to conform with the new companies' Law, and rearranging and numbering the Bylaws' articles; to conform with the proposed amendments. (attachment)			x	
11	To vote on transferring the statutory reserve balance of SAR (1,050,000,000) as in the financial statements for the year ending December 31, 2023 to retained earnings.			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Dr. Sulaiman Al Habib Medical Services Group.– 14/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
12	To vote on the amendments to third article of the Company's Bylaws in relation to (Company Objectives). (attachment)			x	
13	To vote on the amendments to the Audit Committee Charter. (attachment)			x	
14	To vote on the amendments to the Competing Business Standards Charter. (attachment)			x	
15	To vote on the amendments to the Nomination and Remuneration Committee Charter. (attachment)			x	
16	To vote on the amendments to the Policies, Standards and procedures for Board Membership Charter. (attachment)			x	
17	To vote on the amendments to Board, Committees & Executive Management Remuneration Policy. (attachment)			x	
18	To vote on the business and contracts concluded between the Company and Al-Andalus Property Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib, the Board Member Mr. Hesham Sulaiman Al Habib and the Board Member Eng. Saleh Mohammad Al Habib have an indirect interest, and the nature of the transactions is a Partnership, design, development, management and operation contract for Gharb Jeddah Hospital which is equally owned by both parties with ninety nine (99) years started on 30 October 2014 and to be auto-renewed, and the value of the transactions during the fiscal year 2023 was SAR (41,777,995), and this contract was made without preferential terms. (attachment)			x	
	To vote on the business and contracts concluded between the Company and Namara Specialized for Trading Est, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a contract for purchase of electrical tools and supplies for multiple projects for a period of (3) Three years from the date of signing the agreement, and it will be renewed automatically annually thereafter. The value of the contract is linked to purchase orders, and the purchase orders value during the fiscal year 2023 was SAR (5,228,569) and the value of the transaction during the fiscal year 2023 was SAR (1,098,247) and to authorize the same for the upcoming year, and this contract was made without preferential terms. (attachment)			x	
19	To vote on the business and contracts concluded between Shamal Al Riyadh for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional purchase orders for Glazing Works, Mechanical, Electrical and Plumbing (MEP) works for Shamal Al Riyadh Hospital Project and the purchase orders value during the fiscal year 2023 was SAR (107,335,638) and the value of the transactions during the fiscal year 2023 was SAR (39,678,134) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (attachment)			x	
20	To vote on the business and contracts concluded between Shamal Al Riyadh for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional purchase orders for Structural Works for Shamal Al Riyadh Hospital Project and the purchase orders value during the fiscal year 2023 was SAR (40,492,998) and the value of the transactions during the fiscal year 2023 was SAR (39,613,380) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (attachment)			x	
21	To vote on the business and contracts concluded between Shamal Al Riyadh for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional purchase orders for gypsum board works for Shamal Al Riyadh Hospital Project and the purchase orders value during the fiscal year 2023 was SAR (9,615,445) and the value of the transactions during the fiscal year 2023 was SAR (4,607,885) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (Attachment)			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Dr. Sulaiman Al Habib Medical Services Group.– 14/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
23	To vote on the business and contracts concluded between Shamal Al Riyadh for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional purchase orders for general contracting for Shamal Al Riyadh Hospital Project and the purchase orders value during the fiscal year 2023 was SAR (25,950,567) and the value of the transactions during the fiscal year 2023 was SAR (24,751,531) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (Attachment)			x	
24	To vote on the the business and contracts concluded between Sehat Al-Kharj for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is additional purchase orders for structural works for Sehat Al-Kharj Hospital and the purchase orders value during the fiscal year 2023 was SAR (25,001,313) and the value of the transactions during the fiscal year 2023 was SAR (21,450,150) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (Attachment)			x	
25	To vote on the business and contracts concluded between Sehat Al Hamra for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is purchase orders for additional construction of structural works for Al Hamra hospital in Riyadh city, and the purchase orders value during the fiscal year 2023 was SAR (9,690,457) and the value of the transactions during the fiscal year 2023 was SAR (9,009,657) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (Attachment)			x	
26	To vote on the business and contracts concluded between Al Marakez Al Awwaliyah for Healthcare Company (Subsidiary) and Masah Construction Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is purchase order for additional construction of structural works for a Medical Center project in Buraidah city and the purchase order value during the fiscal year 2023 was SAR (6,867,151) and the value of the transactions during the fiscal year 2023 was SAR (6,867,151) and to authorize the same for the upcoming year, and these businesses and contracts have been made without preferential terms. (Attachment)			x	
27	To vote on the business and contracts concluded between the Company and Rawafed Al Seha International Company, in which the Chairman of the Board Dr. Sulaiman Abdulaziz Al Habib and the Board Member Mr. Hesham Sulaiman Al Habib have an indirect interest, and the nature of the transactions is a supply contract based on purchase orders for medical tools, supplies and devices, and furniture for the hospitals for a period of one year renewable on an annual basis thereafter, and the purchase orders value during the fiscal year 2023 was SAR (92,550,611) and the value of the transactions during the fiscal year 2023 was SAR (43,823,726) and this contract was made without preferential terms. (Attachment)			x	



Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Aldawaa Medical Services Co.– 22/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Reviewing of the Board of Directors' report for the fiscal year ended December 31, 2023, and discussing it			x	
2	Reviewing of The financial statements for the fiscal year ended December 31, 2023. and discussing it			x	
3	Voting on the company's auditor's report for the fiscal year ended December 31, 2023. after discussing it			x	
4	Voting on the discharge of the board Directors for the fiscal year ended December 31, 2023.			x	
5	Voting on the appointment of the Company's auditor from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2024 , and the first quarter of the fiscal year 2025, and determine his fees.			x	
6	Voting on authorizing the Board of Directors to authorize the Ordinary General Assembly with the license mentioned in paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the authorized Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Executive Bylaws of the Companies Law for Listed			x	
7	Voting on the business and contracts between the company and the Digital Business Systems, which is for the Chairman of the Board of Directors Samir Mahmoud Abdulhadi and the members of the Board of Directors Waleed Mohammed Al Jaafari and Mohammed Saad Butti Al-Farraj Al-Subaie and Hamad Mohammed Al-Huthaili have an indirect interest which is an information technology support services, technical support, networking and data center management, the value of transactions was 27,747,834 SAR for the year of 2023 G. on commercial terms and without preferential benefits.			x	
8	Voting on the business and contracts between the company and Meshraf General Contracting Company, which for the members of the Board of Directors Waleed Mohammed Al Jaafari and Mohammed Saad Butti Al-Farraj Al-Subaie have an indirect interest which is the construction of pharmacy branches and the value of transactions was 93,415,712 for the year of 2023 on commercial terms and without preferential benefits.			x	
9	Voting on the business and contracts between the company and 966 Motors Corporation, in which the member of the Board of Directors / Mohammed Saad Al-Farraj Al-Subaie has a direct interest, which is advertising services provided to the company, and the value of transactions was 4,804,765 SAR for the year 2023 on commercial terms and without preferential benefits.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Aldawaa Medical Services Co.– 22/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
10	Voting on the business and contracts between the company and The Zahwa Commercial Company, which for the board member Mohammed Saad Butti Al-Farraj Al-Subaie and indirect interest, which is a contract for the supply of products and the value of transactions was 6,673,689 SAR for the year of 2023 on commercial terms and without preferential benefits			x	
11	Voting on the works and contracts between the company and Kanaf, the charitable association in which board member Mohammed Saad Butti Al-Farraj Al-Subaie has an indirect interest, which is a fund-raising (halalat) of sales through the company's pharmacies and the value of transactions was 42,728 SAR for the year of 2023 on commercial terms and without preferential benefits.			x	
12	Voting on the business and contracts between the company and the Eastern Province Cement Company, which for the members of the Board of Directors Waleed Mohammed Al Jaafari, Mohammed Saad Butti Al-Farraj Al-Subaie and Ibrahim Salem Al-Ruwais, have an indirect interest which is an office lease and service invoices and the value of transactions was1,267,202 SAR for the year of 2023 on commercial terms and without preferential benefits			x	
13	Voting on the business and contracts between the company and the Classic Travel and Tourism Agency, which for board member Waleed Mohammed Al Jaafari has an indirect interest, which is travel reservation tickets for the company's employees and the value of transactions was 27,057,296 SAR for the year 2023 on commercial terms and without preferential benefits.			x	
14	Voting on the business and contracts between the company and Walaa Cooperative Insurance Company, which for board member Waleed Mohammed Al Jaafari indirect interest which is the policies of vehicle insurance, fire insurance and various marine insurance and the value of transactions was8,876,727 SAR for the year of 2023 on commercial terms and without preferential benefits			x	
15	Voting on the amendment of the remuneration policy of the members of the Board of Directors, the affiliated committees and the executive management. attachment			x	

National Medical Care Co.– 22/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on External Auditor Report for the fiscal year ended on 31/12/2023 after discuss.			x	
2	Voting on the discharge of Board of Directors members for the fiscal year ended on 31/12/2023.			x	
3	Vote on appointing the company's auditor from among the candidates, based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for a period of three years from the second and third quarters and the annual of the year 2024 and the first, second and third quarters and the annual of the year 2025 and the first, second and third quarters and the annual of the year 2026. and the first quarter of the year 2027 and determining his fees.			x	
4	Voting on the Board of Directors' recommendation to distribute cash dividends in the amount of (89,700,000) SAR to shareholders for the financial period 31/12/2023 (at 2 riyals per share and 20% of the capital), provided that the eligibility is for shareholders who own shares at the end of trading on the day of the General Assembly meeting and those registered in the company's shareholder register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the maturity date, and the dividend distribution date will be announced later.			x	
5	Voting on disbursement of (1,900,000) SAR as remuneration to Board members for the fiscal year ended on 31/12/2023.			x	
6	Voting on transferring Statutory Reserve balance amounted (186,021,947) SAR as stated in the financial statements for the year ended on 31/12/2023 to the Retained Earnings account.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

National Medical Care Co.– 22/05/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
7 Vote on the employee stock program and to authorize the Board of Directors to determine the terms of this program, including the allocation price for each share offered to employees if it is for a consideration.			x	
8 Voting on the company's purchase of a number of its shares, up to a maximum of (160,000) shares, with the aim of allocating them to company's employees within the framework of the employee stock program, provided that the purchase is self-financing and authorizing the Board of Directors to complete the purchase process within a maximum period of (12) months from the date of the assembly's decision. Extraordinary General Assembly, provided that the purchased shares are kept for a period not exceeding (10) years from the date of approval by the Extraordinary General Assembly. After the expiry of this period, the company follows the procedures and controls stipulated in the relevant laws and regulations. "after approving item 9"			x	

Alkhorayef Water and Power Technologies Co.– 23/05/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
1 Reviewing the Board of Directors' report for the financial year ending on December 31, 2023 and discussing it.			x	
2 Vote on the company's auditor's report for the financial year ending on December 31, 2023 after discussing it.			x	
3 Review the financial statements for the fiscal year ending on December 31, 2023 and discuss them.			x	
4 Vote on the Board of Directors' recommendation to increase the company's capital through the distribution of bonus shares to shareholders by capitalizing 100,000,000 Saudi riyals from retained earnings, according to the following: - The company's capital before the increase is two hundred and fifty million (250,000,000) Saudi riyals, divided into twenty-five million (25,000,000) shares. - The company's capital after the increase is three hundred and fifty million (350,000,000) Saudi riyals, divided into thirty-five million (35,000,000) shares. - The total amount of the increase: (100) one hundred million Saudi riyals. - Percentage of capital increase: 40%. - Reason for the increase: Through the capital increase, the company aims to strengthen the company's financial position in a way that contributes to achieving the company's strategic objectives. - Capital increase method: The capital will be increased by capitalizing an amount of (100) million riyals from the retained earnings account, by granting one (1) share in exchange for (2.5) shares owned. - Eligibility date: If the clause is approved, the eligibility for the bonus shares will be for the company's shareholders who own the shares at the end of the trading day of the company's extraordinary general assembly and who are registered in the register of shareholders of Al Khareef Water and Power Technology Company with the Securities Depository Center Company (Edaa) at the end of the second trading day following Date of the extraordinary general assembly. - Treatment of fractions: In the event that there are fractional shares granted as a result of a capital increase, the fractions will be collected in one portfolio for all the company's shareholders entitled to the fractional shares and sold at the market price, then their value will be distributed to the shareholders entitled to the fractional shares, each according to his share, within a period not exceeding 30 days. From the date of determining the shares owed to each shareholder. - Amending Article Seven (7) of the company's bylaws related to (the company's capital) (attached). - Amending Article Eight (8) of the company's bylaws related to (subscription to shares) (attached).			x	
5 Voting on amending Article (4) of the company's bylaws related to (participation and ownership in companies) (attached).			x	
6 Voting on amending Article (11) of the company's bylaws related to (issuing shares) (attached).			x	
7 Vote on amending Article (18) of the company's bylaws related to (company management) (attached).			x	
8 Voting on amending Article (21) of the company's bylaws related to (Board powers) (attached).			x	
9 Voting on amending Article (23) of the company's bylaws related to (the powers of the president, deputy, managing director, and secretary) (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Alkhorayef Water and Power Technologies Co.– 23/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
10	Vote on amending Article (42) of the company's bylaws related to (committee formation) (attached).			x	
11	Vote on amending Article (50) of the company's bylaws related to (dividend distribution) (attached).			x	
12	Vote on amending the company's bylaws in accordance with the new companies' bylaws and rearranging the articles of the company's bylaws and numbering them to be consistent with the proposed amendments (attached).			x	
13	Vote on amending the internal governance regulations (attached).			x	
14	Vote on amending the Audit Committee bylaws (attached).			x	
15	Vote on amending the conflict of interest and business ethics policy (attached).			x	
16	Vote on amending the disclosure policy (attached).			x	
17	Vote on amending the dividend distribution policy (attached).			x	
18	Vote on amending the nominations policy (attached).			x	
19	Vote on amending the work regulations of the Nominations and Remuneration Committee (attached).			x	
20	Vote on amending the remuneration policy (attached).			x	
21	Vote on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee; This is to examine, review and audit the financial statements for the (second and third) and annual quarters of the fiscal year 2024, and the first quarter of the fiscal year 2025, and determine his fees.			x	
22	Vote on discharging the members of the Board of Directors from their liabilities for the year ending December 31, 2023			x	
23	Vote on disbursing an amount of (962,000) Saudi Riyals as a reward to members of the Board of Directors for the financial year ending on December 31, 2023.			x	
24	Vote on delegating the authority of the Ordinary General Assembly to the Board of Directors, with the authorization contained in Paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever comes first, in accordance with the conditions stated in the Implementing Regulations, Companies Law for listed joint stock companies.			x	
25	Vote on authorizing the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis for the fiscal year 2024.			x	

Arabian Internet and Communications Services Co.– 29/05/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	View and discuss the report of the Board of Directors for the fiscal year ending on 31-12-2023 and discuss it.			x	
2	Voting on the company's Auditor's Report for the fiscal year ending on 31-12-2023 after discussing it.			x	
3	View and discuss the financial statements for the fiscal year ending on 31-12-2023.			x	
4	Voting on discharging the liability of the Board of Directors members for the fiscal year ending on 31-12-2023.			x	
5	Voting on appointing the External Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the second, third quarter and annual financial statements, of the fiscal year			x	
6	Voting on the Board of Directors' recommendation to distribute cash dividends with a total amount of SAR 713,997,510 to the shareholders for the year 2023 at SAR 6 per share equivalent to 60% of the share par value, where the eligibility will be to the shareholders owning			x	
7	Voting on the payment of SAR 4,035,000 as remuneration to the Board of Directors and committee members for the fiscal year ending on 31-12-2023.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bawan Co.– 03/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Reviewing and discussing the Board of Directors' report for the fiscal year ending on 31/12/2023.			x	
2	Reviewing and discussing the financial statements for the fiscal year ending on 31/12/2023.			x	
3	Voting on the auditor's report for the fiscal year ending on 31/12/2023 after discussing it.			x	
4	Voting on the appointment of an auditor for the company from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the Second, third, fourth and annual quarters of the fiscal year 2024 and the first quarter of the fiscal year 2025, and determine his fees (attached).			x	
5	Voting on the discharge of the members of the Board of Directors from liability for the fiscal year ending on 31/12/2023.			x	
6	Voting on the Board of Directors' resolution regarding the distribution of the company's profits for the first half and second half of the year 2023, totalling (1.5) Saudi riyals per share, and at a rate of 15% of the company's paid-up capital, and a total amount of (90,000,000) ninety million Saudi riyals (attached).			x	
7	Voting on authorizing the Board of Directors to distribute interim dividends to shareholders on a semi-annual or quarterly basis for the fiscal year 2024.			x	
8	Voting on authorizing the Board of Directors to authorize the Ordinary General Assembly with the license mentioned in paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions contained in the Executive Bylaws of the Companies Law for Listed Joint Stock Companies.			x	
9	Voting on delegating the Board of Directors with the authority of the Ordinary General Assembly with the license mentioned in paragraph (2) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions contained in the Executive Bylaws of the Companies Law for Listed Joint Stock Companies, for works and activities in the sectors of Steel, wood, electricity and plastic.			x	
10	Voting on amending the company's articles of association in accordance with the new Companies Law, and rearranging the articles of the articles of the system and numbering them to comply with the proposed amendments (attached).			x	
11	Voting on the amendment of the Audit Committee's work regulations (attached).			x	
12	Voting on the amendment of the list of policies, standards and procedures for membership in the Board (attached).			x	
13	Voting on the amendment of the Nomination and Remuneration Committee's regulation (attached).			x	
14	Voting on the amendment of the remuneration policy (attached).			x	
15	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (99,516,899) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
16	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (119,038,491) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bawan Co.– 03/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
17	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (2,085,409) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
18	Voting on the business and contracts that will take place between the company and the Development and Construction Company Ltd. (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (12,751,330) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
19	Voting on the business and contracts that will take place between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (3,240,079) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
20	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (2,711,178) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
21	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (10,200) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
22	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (2,625,860) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
23	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (1,236,943) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bawan Co.– 03/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
24	Voting on the business and contracts that will take place between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), and Fowzan Holding Company have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (3,588,875) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
25	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), and Fowzan Holding Company have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (641,030) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
26	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), and Fozan Holding Company have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (122,756) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
27	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (1,159,990) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
28	Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors Faisal Al-Muhaidib (non-executive member) and Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (1,192,313) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
29	Voting on the business and contracts that will take place between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (non-executive member) and Fowzan Al-Fozan (executive member) have an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (1,385,172) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
30	Voting on the business and contracts that will take place between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (Non-Executive Member) and Fowzan Al-Fozan (Executive Member) have an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (117,407) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bawan Co.– 03/06/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
31 Voting on the business and contracts that will take place between the company and Al-Romantica Company Ltd. (buyer), in which the Board Member Mr. Faisal Al-Muhaidib (Non-Executive Member) has an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (215,860) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
32 Voting on the business and contracts that will take place between the company and Thabat Construction Company Ltd. (buyer), in which the members of the Board of Directors, Faisal Al-Muhaidib (non-executive member) and Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the sale of commercial products, noting that the total transaction during the year 2023 amounted to (30,100) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
33 Voting on the business and contracts that will take place between the company and Adwan Chemical Industries Company (buyer), in which the Board Member Mr. Raed Al-Mazrou (non-executive member) has an indirect interest, which is the sale of commercial products, noting that the total transaction during the year 2023 amounted to (233,369) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
34 Voting on the business and contracts that will take place between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (non-executive member) and Fowzan Al-Fozan (executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (2,382,051) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
35 Voting on the business and contracts that will take place between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors Faisal Al-Muhaidib (non-executive member) and Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (3,948,782) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
36 Voting on the business and contracts that will take place between the company and Al Fozan Hardware Company (seller), in which the members of the Board of Directors Messrs. Abdullah Al Fozan (non-executive member) and Fowzan Al Fozan (executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (54,801) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
37 Voting on the business and contracts that will take place between the company and Masdar Technical Services Company for Industry Ltd. (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (665,567) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	
38 Voting on the business and contracts that will take place between the company and Ajdan Real Estate Development Company (lessor), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the rent of the head office of Bawan Company, noting that the value of transactions for the previous year is (435,455) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Bawan Co.– 03/06/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
39	Voting on the business and contracts that will take place between the Company and Bloom Investment Saudi Arabia (Investment Services Provider), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (Non-Executive Member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the management of an investment portfolio, noting that the value of transactions for the previous year is (148,915) Saudi Riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x
40	Voting on the banking services that took place between the company and the Saudi National Bank, in which the Board Member Mr. Abdullah Al-Ruwais (independent member) has an indirect interest, which is the provision of banking facilities, noting that the total transaction limit in the current contract amounted to (795,000,000) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions (attached).			x
41	Approval of Bawan's acquisition of the entire ownership interests of Maali Holding Company in United Electrical Transformers Company Ltd. and United Company for Stations and Circuit Breakers Technology (the "two companies"), in which Mr. Abdullah Al-Fozan (Non-Executive Member) has an indirect interest, as a member of the Board of Directors in both Bawan Company and Maali Holding, where the value of the transaction is SAR (20,000,000), provided that this transaction is made at fair value on a commercial basis without any preferential terms (attached).			x

Leejam Sports Co.– 06/06/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Reviewing the Board of Directors' Report for the fiscal year ending on 31st December 2023 and discuss it.			x
2	Reviewing the Financial Statements for the fiscal year ending on 31st December 2023 and discuss it.			x
3	Voting on the Auditor's Report on the Company's accounts for the fiscal year ending on 31st December 2023 after discussing it.			x
4	Voting on releasing the Board of Directors members from liability for the fiscal year ending on 31st December 2023.			x
5	Voting on paying an amount of SAR 2,726,000 as remunerations to the Board Members for the fiscal year ending on 31st December 2023.			x
6	Voting on appointing the auditor for the company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review, and audit the second and third quarters and annual Financial Statements of 2024, and the first quarter of 2025, and the determination of the Auditor fees.			x
7	Voting on delegating the Board of Directors to distribute interim dividends on a biannually or quarterly basis for the fiscal year 2024.			x
8	Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article (27) of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the implementation rules of Companies Law for listed Joint Stock Companies.			x
9	Voting on the amendment of Article (Article No.3) of the Company's bylaws relating to (Company's Activities). (Attached)			x
10	Voting to amend the company's bylaws, to be in compliance with the new companies' Law, and rearranging the articles of the bylaws and their numbering, be in compliance with the proposed amendments. (Attached)			x
11	Voting on transferring the entire statutory reserve of the company in the amount of SAR 135,596,952 as in the Interim Condensed Consolidated financial statements for the three months period ending on 31/03/2024 to the retained earnings account.			x



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Leejam Sports Co.– 06/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
12	Voting on the Board's recommendation to distribute cash dividends amounting to SAR 50,811,860.17 to the shareholders for the first quarter of the fiscal year ending on 31 December 2024 at SAR 0.97 per share representing 9.7% of the nominal value of the share. Provided that the entitlement is for shareholders holding the shares by the end of the trading day of Assembly date, and who are registered in the Company's Shareholders Registry held with the Security Depository Center Company (Edaa) at the end of the second trading day following the entitlement date, the distribution date will be announced later.			x	
13	Voting on amending the Nomination and Remuneration Committee Regulations. (Attached)			x	
14	Voting on amending Remuneration Policy for Board of Directors, Sub-Committees and Senior Executives. (Attached)			x	
15	Voting on amending Audit Committee Regulations. (Attached)			x	
16	Voting on amending Social Responsibility Policy. (Attached)			x	
17	Voting on amending Competing Business Standards Policy. (Attached)			x	
18	Voting on Criteria and Procedures Policy for Nomination to the Board of Directors. (Attached)			x	
19	Voting on the Employee Share Scheme and delegating the Board to set out conditions of such scheme, including allocation price for each share offered to the employees if it was in exchange for fees.			x	
20	Voting on the purchase of a number of the company's shares with a maximum of 200,000 shares, and to allocate them Long-term employee incentive program, where the purchase of those shares to be financed through the Company's own resources. Further, to authorize the Board of Directors to complete the purchase within a period of (12) months from the date of the Extraordinary General Assembly approval, the purchased shares to be kept no longer than (7) years from the date of Extraordinary General Assembly approval and once the period lapses, the company will follow the rules and procedures stipulated in the relevant laws and regulations. (Attached) (upon approval of item no. 19).			x	

Saudi Automotive Services Co.– 09/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on the auditor's report for the fiscal year ending on December 31, 2023, after discussing it.			x	
2	Voting to appoint the company's auditor from among the candidates based on the audit committee's recommendation, to examine, review and audit the interim and annual financial statements from the fiscal year 2024 and the first quarter of 2025, and determine their fees.			x	
3	Voting on absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2023.			x	
4	Voting on the Board of Directors' decision to appoint Mr. Faisal Abdullah Ibrahim Aljedaie as a member of the Board of Directors (independent member) from August 6, 2023, until the end of the current Board of Directors' term on June 29, 2024 instead of the previous Board member, Mr. Sulaiman Bin Abdulaziz Azzabin (Independent Member). (CV attached)			x	
5	Vote on amending Article (25) of the bylaws relating to Company Management. (attached)			x	
6	Vote on amending Article (30) of the bylaws relating to Composition of the Board of Directors. (attached)			x	
7	Vote on amending Article (36) of the bylaws relating to Board Meetings' Quorum. (attached)			x	
8	Voting on the recommendation of the Board of Directors to distribute (additional) cash dividends to shareholders for the fiscal year ending on December 31, 2023 by 0.75 riyals per share and a total amount of 45 million riyals, equivalent to 7.5% of the company's capital, provided that the right to shareholders ownership of shares are by the end of the trading on the day of the General Assembly and the restrictions in the company's shareholders' record at The Securities Depository Center Company (Edaa) at the end of the second trading day following the date of entitlement, and the date and method of distribution of profits will be announced later.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Automotive Services Co.– 09/06/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
9 Vote on the Board of Directors' recommendation to increase the capital through bonus shares according to the following: •The nominal value of the capital before the increase: 600 million riyals. •The nominal value of the capital after the increase: 700 million riyals. •The total amount of the capital increase: 100 million riyals. •The number of shares before the increase: 60 million. •Number of shares after the increase: 70 million. •Percentage of capital increase: 16.67%. •Reasons for the increase: The company aims to be compatible with the company's business size and assets and to support future expansions. •Number of Shares Granted per Exiting Share: One share for every six shares. Nature and Value of Reserves Used in the Capitalization: Using the full amount of the statutory reserve (83,139,272 SAR) in addition to the amount (16,860,728 SAR) of the retained earnings balance. •Eligibility Date: Company's shareholders who own the shares at the end of the day of the Extraordinary General Assembly and who are registered in the Company's shareholders register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the eligibility date. •Event of fractional shares: if there are any fraction of shares, they will be collected in one portfolio for all shareholders and sold at the market price, and then distributed to the eligible shareholders, each according to their share, within a period not exceeding 30 days from the date of determining the shares due to each shareholder. •Amendment of Article (11) of company bylaws, relating to capital and Article (12) of company bylaws, relating to subscription to shares.			x	
10 Voting to pay a reward to the members of the Board of Directors, with a total amount of 3,150,000 riyals for the fiscal year 2023.			x	
11 Vote to authorize the Board of Directors to distribute interim cash dividends to shareholders on a semi-annual or quarterly basis for the fiscal year 2024.			x	
12 Voting on the Board of Directors delegating the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article (27) of the Companies Bylaw, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the controls And the regulatory procedures issued in implementation of the Companies Law for listed joint stock companies.			x	
13 Voting of business deals and contracts to be executed between SASCO and Nahaz, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammad Alhudaithi and Mr. Sultan Mohammad Alhudaithi, the dealings with the Ustool Alnaql Company (a subsidiary company) leasing a site from the Nahaz Company by (annually 763,658 riyals) for one year to use as a headquarters and a residence for labour, based on non-preferential terms (according to attach).			x	
14 Voting of business deals and contracts to be executed between SASCO and Mulkia Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, for the purpose of managing an investment portfolio of (SAR 50) million with Ahli Capital Investment Company, it ends with a written notice between the two parties, based on non-preferential terms (according to attach).			x	
15 Voting of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases two stations number (1,2) from Nahaz Investment Co. for an annual cost of (SAR1.4) million and a period of ten years starting from 01/01/2018, subject to renewal, based on non-preferential terms (according to attach).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Automotive Services Co.– 09/06/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
16 Voting of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (8) from Al-Madaen Star Group for an annual cost of (SAR 300,000) and a period of ten years starting from 04/29/2020, based on non-preferential terms (according to attach).			x	
17 Voting of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (10) from Al-Madaen Star Group for an annual cost of (SAR 1 million) and a period of ten years starting from 04/29/2020, based on non-preferential terms (according to attach).			x	
18 Voting of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (11) from Al-Madaen Star Group for an annual cost of (SAR 350,000) and a period of eight years starting from 01/05/2020, based on non-preferential terms (according to attach).			x	
19 Voting of business deals and contracts to be executed with Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Nahaz Investment Co. enters into a contract to purchase fuel for one year, noting that the total contract value amounted to (SAR 141,334) in 2023, on non-preferential terms (according to attach).			x	
20 Voting of business deals and contracts to be executed with Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Al-Madaen Star Group enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 290,935) on non-preferential terms (according to attach).			x	
21 Voting of business deals and contracts to be executed with Zawaya Real Estate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zawaya Real Estate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 18,325) on non-preferential terms (according to attach).			x	
22 Voting of business deals and contracts to be executed with Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Fungate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 42,068) on non-preferential terms (according to attach).			x	
23 Voting of business deals and contracts to be executed between company and Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Fungate Co. leases residential rooms within station number (2) for one year, noting that the total contract value for these deals amounted to (SAR 50 thousand) in 2023, on non-preferential terms (according to attach).			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Automotive Services Co.– 09/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
24	Voting for election of the Board members from among the candidates for the next term (14) commencing from 30-06-2024 for a term of Four years ending on 29.06.2028 (Candidates' CVs attached) Note that if the seventh item on the agenda regarding the Board of Directors' recommendation to amend Article Twenty-Five of the company's bylaws is approved, only (7) members will be elected including at least (3) independent members.			x	

The Company for Cooperative Insurance.– 23/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Review and discuss the Board of Directors' report for the fiscal year ending on 31/12/2023			x	
2	Review and discuss the Financial Statements for the fiscal year ending on 31/12/2023.			x	
3	Voting on the company's External auditors report for the fiscal year ending on 31/12/2023 after discussing it.			x	
4	Voting on the Board's recommendations to distribute cash dividends amounting to (SAR 150,000,000) to the shareholders for financial period of (31/12/2023 G), (at (SR 1) per share representing (10%) of the share par value), provided that the eligibility is for the shareholders who own shares at the end of trading on the day of the General Assembly convening and who are registered in the company's shareholder register with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the maturity date. The date of dividend distribution will be announced later.			x	
5	Voting on the payment of (SAR 5,905,000) as remuneration to the Board members for the fiscal year ending on 31/12/2023.			x	
6	Voting on discharging the Members of the Board members from any liabilities for the fiscal year 2023.			x	
7	Voting on the appointment of the External Auditors for the Company's from the nominees, and determine their fees based on the Audit Committee (AC) recommendation to the Board of Directors in this regards, to review and audit the Company's interim Financial Statements for the second, third quarter and annual financial statements of the fiscal year 2024, and the first quarter of the fiscal year 2025.)Attached AC Recommendation).			x	
8	Voting on the Tawuniya's purchase of its own shares, with maximum of (147,435) shares, to be allocated to the company's employees within the employee shares program. The purchase of these shares to be financed through the company's fund. Further to authorizes the Board (or whomever it delegates) to complete the purchase within (12 months) from the date of the extraordinary general assembly's approval, The company will keep the purchased shares for a period not exceeding (10) years from the date of approval of the Extraordinary General Assembly as a maximum until they are allocated to the eligible employees Once the said period lapses, the Company will follow the rules and procedures stipulated in the relevant laws and regulations. (Attached)			x	
9	Voting on the business relationship between the Company and Saudi Entertainment Ventures Company which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies, Note that transactions up to the end of the fourth quarter of 2023 amounted to 26,587,039 SAR without any preferential treatment. (Attached)			x	
10	Voting on the business relationship between the Company and Tahakom Investment which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 107,466 SAR without any preferential treatment. (Attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

The Company for Cooperative Insurance.– 23/06/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
11 Voting on the business relationship between the Company and Tahakom TCC which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 11,223,583 SAR without any preferential treatment. (Attached)			x	
12 Voting on the business relationship between the Company and Alpha Star Aviation Service which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 918,279 SAR without any preferential treatment. (Attached)			x	
13 Voting on the business relationship between the Company and Infiniti Company which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 94,847 SAR without any preferential treatment. (Attached)			x	
14 Voting on the business relationship between the Company and National Water Company which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 202,266 SAR without any preferential treatment. (Attached)			x	
15 Voting on the business relationship between the Company and Armour Security Industrial Manufactory which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 109,522 SAR without any preferential treatment. (Attached)			x	
16 Voting on the business relationship between the Company and SVTS which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 184,365 SAR without any preferential treatment. (Attached)			x	
17 Voting on the business relationship between the Company and Kafaat Business Solutions which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 80,008,755 SAR without any preferential treatment. (Attached)			x	
18 Voting on the business relationship between the Company and Sky Prime which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to (420,512) SAR without any preferential treatment. (Attached)			x	
19 Voting on the business relationship between the Company and Saudi Railways company which Board Chairman Mr. Abdulaziz Alnwaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 24,187,695 SAR without any preferential treatment. (Attached)			x	
20 Voting on the business relationship between the Company and Mobily which Board Chairman Mr. Abdulaziz Alnwaiser and the Board member Dr. Khalid AlGhunaim have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 64,024,677 SAR without any preferential treatment. (Attached)			x	
21 Voting on the business relationship between the Company and Saudi Investment Bank which Board member Mr. Abdulaziz Alkhamis has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 49,498,677 SAR without any preferential treatment. (Attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

The Company for Cooperative Insurance.– 23/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
22	Voting on the business relationship between the Company and United Insurance Company which Board Chairman Mr. Abdulaziz Alnwaiser, Board member Mr. Abdulaziz Alkhamis & former CEO Mr. Abdulaziz Alboug & Properties and Casualties Sector Chief Executive Officer Mr. Sultan AlKhomshi have an indirect interest. The business related to insurance policies fees. Note that transactions up to the end of the fourth quarter of 2023 amounted to 1,556,497 SAR without any preferential treatment. (Attached)			x	
23	Voting on the business relationship between the Company and Saudi National Bank (Al-Ahli) which former Board member Mr. Abdul Rehman Al Odan has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to (161,469) SAR without any preferential treatment. (Attached)			x	
24	Voting on the business relationship between the Company and Saudi Exchange Company “Tadawul” which former Board member Mr. Abdulrahman AlOdan has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 10,920,737 SAR without any preferential treatment. (Attached)			x	
25	Voting on the business relationship between the Company and Saudi Exchange Company “Tadawul” which former Board member Mr. Abdulrahman AlOdan has an indirect interest. The business related to Service agreements. Note that transactions up to the end of the fourth quarter of 2023 amounted to 1,436,155 SAR without any preferential treatment. (Attached)			x	
26	Voting on the business relationship between the Company and Abdullah Nasser AlOdan Company which former Board member Mr. Abdulrahman AlOdan has an indirect interest. The business related to Service agreements. Note that transactions up to the end of the fourth quarter of 2023 amounted to (6,539) SAR without any preferential treatment. (Attached)			x	
27	Voting on the business relationship between the Company and Elm Company which Board member Dr. Khalid AlGhunaim has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 78,795,663 SAR without any preferential treatment. (Attached)			x	
28	Voting on the business relationship between the Company and Hawas Company for Communication & IT which Board member Dr. Khalid AlGhunaim has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to (51,074) SAR without any preferential treatment. (Attached)			x	
29	Voting on the business relationship between the Company and Bayan Credit Bureau Company which Board member Dr. Khalid AlGhunaim has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 1,309,245SAR without any preferential treatment. (Attached)			x	
30	Voting on the business relationship between the Company and Obeikan company which Board member Dr. Khalid AlGhunaim has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 3,484,341 SAR without any preferential treatment. (Attached)			x	
31	Voting on the business relationship between the Company and General Organization for Social Insurance which Board member Ms. Hessa Al Sheikh has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 37,536,055 SAR without any preferential treatment. (Attached)			x	
32	Voting on the business relationship between the Company and Hassana Investment Company which Board members Ms. Hessa Al Sheikh, Mr. Salman Al Fares and Dr. Paul Sweeting have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 8,230,590 SAR without any preferential treatment. (Attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

The Company for Cooperative Insurance.– 23/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
33	Voting on the business relationship between the Company and Waseel Company which former CEO Mr. Abdulaziz Alboug, CEO Mr. Othman Al Kassabi and former CFO Dr. Ammr Kurdi have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 1,496,697 SAR without any preferential treatment. (Attached)			x	
34	Voting on the business relationship between the Company and Waseel Company which former CEO Mr. Abdulaziz Alboug, CEO Mr. Othman Al Kassabi and former CFO Dr. Ammr Kurdi have an indirect interest. The business related to Service Agreement. Note that transactions up to the end of the fourth quarter of 2023 amounted to 9,682,963 SAR without any preferential treatment. (Attached)			x	
35	Voting on the business relationship between the Company and Bonyan Company which former CEO Mr. Abdulaziz Alboug, and former CFO Dr. Ammr Kurdi have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 244,278 SAR without any preferential treatment. (attached)			x	
36	Voting on the business relationship between the Company and Najm which former CEO Mr. Abdulaziz Alboug has an indirect interest. The business related to Service agreement. Note that transactions up to the end of the fourth quarter of 2023 amounted to 110,788,399 SAR without any preferential treatment. (attached)			x	
37	Voting on the business relationship between the Company and STC Group which former CFO Dr. Ammr Kurdi has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 257,032,686 SAR without any preferential treatment. (attached)			x	
38	Voting on the business relationship between the Company and Banque Saudi Fransi which former Board members Mr. Homoud Altuwayjiri has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 501,681 SAR without any preferential treatment. (Attached)			x	
39	Voting on the business relationship between the Company and Almajd Alarabiah Trading Company Ltd which Board member Mr. Salman AlFares has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 570,204 SAR without any preferential treatment. (Attached)			x	
40	Voting on the business relationship between the Company and AlMalath Alarabia Ltd which Board member Mr. Salman AlFares has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 453,392 SAR without any preferential treatment. (Attached)			x	
41	Voting on the business relationship between the Company and Raidah Investment Company which Board member Mr. Salman AlFares has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 3,400,171 SAR without any preferential treatment. (Attached)			x	
42	Voting on the business relationship between the Company and Health Holding Company which Board member Mr. Nasser AlHagbani has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 7,531,160 SAR without any preferential treatment. (Attached)			x	
43	Voting on the business relationship between the Company and Saudi Automobile and Motorcycle Federation which Strategy Sector Chief Executive Officer Mr. Feher AlSharif has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 14,110 SAR without any preferential treatment. (Attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

The Company for Cooperative Insurance.– 23/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
44	Voting on the business relationship between the Company and Tree which Chief Executive Officer Mr. Othman Alkassabi has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 723,118 SAR without any preferential treatment. (Attached)			x	
45	Voting on the business relationship between the Company and Vision Bank which CEO Mr. Othman Alkassabi has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 81,496 SAR without any preferential treatment. (Attached)			x	
46	Voting on the business relationship between the Company and Meena which CEO Mr. Othman Alkassabi has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2023 amounted to 229,334 SAR without any preferential treatment. (Attached)			x	
47	Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies			x	
48	Voting on amending the Company's bylaws to comply with the new Companies Law. (Attached)			x	
49	Voting on amending the (Corporate Governance Manual). (Attached)			x	

Al-Rajhi Company for Cooperative Insurance.– 26/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Voting on the auditors' report for the financial year ended on 31/12/2023 after discussing it.			x	
2	Voting on the discharge of the members of the Board of Directors from liability for the financial year ended in 31/12/2023.			x	
3	Voting for the election of board members from among the candidates for the upcoming term, which starts on (26-06-2024), and during the regular general assembly meeting on the same date, with a duration of three years ending on 25/06/2027. (CVs of candidates are attached).			x	
4	Voting on the remuneration of the Board of Directors for their membership for a total amount of (SR 2,585,000) for the financial year ending in 31/12/2023.			x	
5	Voting on the appointment of auditors for the company among the candidates based on the recommendation of the Audit Committee, in order to examine, review, and audit the financial statements for the second and third quarters and the annual financial year of 2024, as well as the first quarter of the financial year 2025, and determine their fees.			x	
6	Voting on authorization by the Board of Directors for the General Assembly's ordinary authority to grant the license specified in paragraph (1) of Article 27, for a period of one year from the date of approval by the General Assembly or until the end of the term of the authorized Board of Directors, whichever comes first, in accordance with the conditions set forth in the executive regulations of the Companies Law for listed joint-stock companies			x	
7	Voting on contracts and business between the company and Al Rajhi Banking Investment Company (Al Rajhi Bank), in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, Mr. Waleed bin Abdullah Al-Muqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the Board Member Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest, which are insurance policies, for a period of one year. Where the value of transactions during the year 2023 (679,227 thousand riyals) without any preferential terms or advantages			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Al-Rajhi Company for Cooperative Insurance.– 26/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
8	Voting on contracts and business between the company and Al Rajhi Capital Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, a member of the Board of Directors, Mr. Waleed bin Abdullah Al-Moqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Nayef bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (11.604) thousand riyals without any preferential terms or advantages.			x	
9	Voting on contracts and business between the company and Al Rajhi Capital Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, a member of the Board of Directors, Mr. Waleed bin Abdullah Al-Moqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are revenues and fees for managing investment funds, as the value of transactions during the year 2023 amounted to (3,386) thousand riyals without any preferential terms or advantages.			x	
10	Voting on contracts and works between the company and Forsan Travel and Tourism Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 (1,501 thousand riyals without any preferential terms or advantages.			x	
11	Voting on contracts and business between the company and Forsan Travel and Tourism Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are travel services for the company's employees, as the value of transactions during the year 2023 reached (3,253) thousand riyals without any preferential terms or advantages			x	
12	Voting on contracts and business between the company and Al-Farabi Petrochemical Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 amounted to (26,150) thousand riyals without any preferential terms or advantages			x	
13	Voting on contracts and works between the company and Marami Food Industries Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (204) thousand riyals without any preferential terms or advantages.			x	
14	Voting on contracts and works between the company and the Digital Journey Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (67) thousand riyals without any preferential terms or advantages			x	
15	Voting on contracts and works between the company and Saraya Al-Awtan Real Estate Development Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 amounted to (51) thousand riyals without any preferential terms or advantages			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Al-Rajhi Company for Cooperative Insurance.– 26/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
16	Voting on contracts and business between the company and Takatof Holding Group Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (231) thousand riyals without any preferential terms or advantages			x	
17	Voting on contracts and business between the company and Takatof Holding Group Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (231) thousand riyals without any preferential terms or advantages			x	
18	Voting on contracts and business between the company and Jeddah Legacy Real Estate Development Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (35) thousand riyals without any preferential terms or advantages.			x	

The Mediterranean and Gulf Insurance and Reinsurance Co.– 27/06/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Review and discuss the Board of Directors' report for the fiscal year ending on 31/12/2023G, after discussing it.			x	
2	Review and discuss the financial statements for the fiscal year ending on 31/12/2023G. after discussing it.			x	
3	Voting on the auditor's report for the fiscal year that ending on 31/12/2023G. after discussing it.			x	
4	Voting on the appointment of the External Auditors for the Company among the candidates based on the recommendation of the Audit Committee; This is to examine, review and audit the Company's interim financial statements for the (second, third and fourth quarters) and the annual financial statements of the fiscal year 2024G, and the first quarter of fiscal year 2025G and determining their fees.			x	
5	Voting on acquittance of the board members for the fiscal year ending 31/12/2023G.			x	
6	Voting on the payment of SAR (1,628,000) as remuneration to the Board members for the fiscal year ending 31/12/2023G.			x	
7	Voting on the authorization of the General Assembly's to the board of directors by delegating the authorization contained in article 27, paragraph (1) of the Companies' Law, for a period of one year from the date of approval by the General Assembly or until the end of the authorized board of directors' period, whichever is earlier, in accordance with the conditions provided for in the Listed companies' implementing regulations.			x	
8	Voting on business and contracts between the Company and The Saudi Investment Bank (SAIB), in which the Board Members Ms. Monirah AlSwaydani and Mr. Abdulrahman AlRawaf have an indirect interest. The transactions consisting of an insurance policy of SAR 4,966 thousand, claims incurred of SAR (77) thousand, and outstanding claims of SAR 1,529 thousand, that is without any preferential conditions.			x	
9	Voting on business and contracts between the Company and Alistithmar Capital, subsidiary of SAIB - founding shareholder, in which the Board Chairman Mr. Rakan Abunayyan and the Board Members Ms. Monirah AlSwaydani and Mr. Abdulrahman AlRawaf have an indirect interest. The transactions consisted of an insurance policy of SR 11 thousand, that is without any preferential conditions.			x	
10	Voting on business and contracts between the Company and Waseel Company - an associate, in which Mr. Umar AlMahmoud, CEO and Mr. Sohail Hayyan, CIO have an indirect interest, as they are representing Medgulf in Waseel's Board of Directors. The transactions are related to claims management fees of SAR 7,031 thousand, that is without any preferential conditions.			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

The Mediterranean and Gulf Insurance and Reinsurance Co.– 27/06/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
11	Voting on business and contracts between the Company and Abunayyan Trading Company, in which the Board Chairman Mr. Rakan Abunayyan has an indirect interest. The transactions are related to an insurance policy of SAR 3 thousand, that is without any preferential conditions.			x
12	Voting on business and contracts between the Company and Saudi Tambin Co. Ltd, in which the Board Chairman Mr. Rakan Abunayyan has an indirect interest. The transactions are related to an insurance policy of SAR 31 thousand, that is without any preferential conditions.			x

Middle East Paper Co.– 27/06/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Vote on the auditor's report for the fiscal year ending on 31/12/2023 after discussing it			x
2	Vote on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2024 and the first quarter of the fiscal year 2025 and determine his fees.			x
3	Vote on delegating the authority of the Ordinary General Assembly to the Board of Directors with the license contained in Paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever is earlier, in accordance with the conditions stated in the regulations. Executive of the corporate system for listed joint stock companies.			x
4	Voting on the business and contracts concluded between the company and the Arabian Maize Company for industry, (formerly Al-Masirah Company for Investment and Industrial Development), in which the former member of the company's Board of Directors, Mr. Abdullah Abdul Rahman Al Muammar, has an indirect interest, which is the purchase of cornstarch in the amount of 25,126,617. riyals in the year 2023, which was done without preferential conditions			x
5	Voting on the business and contracts concluded between the company and the United Mining Company, in which the former member of the Board of Directors, Mr. Emad Abdul Kader Al Muhaidib, has an indirect interest, which is the purchase of the company's products of gypsum board paper rolls for an amount of 5,411,936 riyals in the year 2023 , which was completed without Preferential terms			x
6	Voting on the business and contracts concluded between the company and the Industrial Cities Development and Operation Company, in which the former member of the Board of Directors, Mr. Imad Abdul Qader Al-Muhaidib, has an indirect interest, which is the supply of water to meet the company's needs from among the approved suppliers in the amount of 6,322,318 riyals in the year 2023 . Which was done without preferential conditions			x

National Medical Care Co.– 18/09/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Vote on the amendment of the Remuneration Policy for Board, its Committees and Executive Management.			x
2	Approve CARE to acquire 100% from AL Salam Health Medical Hospital subsidiary the Saudi Medical Care Group, in which the members of the Board of Directors Mr. Saad Al-Fadly is the CEO of Hassana Investment Company Investment Director of the General Organization for Social Insurance (GOSI), owner of the Saudi Medical Care Group. and Mr. Ahmed Al-Qahtani is a member of the Board of Directors of the National Medical Care Company (Buyer) and the Chairman of the Board of Directors of the Saudi Medical Care Group (Seller) , and Mr. Faraj Al-Qabani is a member of the Board of Directors of the National Medical Care Company (Buyer) and the Acting CEO of the Saudi Medical Care Group (Seller) has an indirect interest in it , The value of the transaction 44,000,000 Saudi riyals, the transaction is being conducted at fair value and on general commercial terms executed without any preferential treatment.			x



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

AI Yamamah Steel Industries Co.– 30/09/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Voting on amending the company's bylaws to comply with the new companies law , and rearranging and numbering the articles of the bylaws to align with the proposed amendment.			x
2	Voting on amending the Audit Committee regulation			x
3	Voting on amending the Nomination & Remuneration Committee regulation.			x
4	Voting on amending the standards and regulations for licensing the competition of Board members for the Company's business.			x
5	Voting on amending the policy for the remuneration of the Board of Directors, its committees and the executive Management			x
6	Voting on transferring the balance of the statutory reserve amounting to (29,198,060) Saudi riyals as in the annual financial statements ending on 09/30/2023 to the balance of retained earnings amounting to (47,487,010) Saudi riyals as in the preliminary financial statements for the period ending on 06/30/2024 .			x

Elm Co.– 04/11/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Voting on the election of the Board members among the candidates for the next term, which starts from 25/11/2024 and lasts for four years, ending on 24/11/2028. (attached resumes of candidates).			x
2	Voting on delegating the elected Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions outlined in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x

Saudi Telecom Co.– 06/11/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	Voting on appointing the auditor for the company from the selected candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the (first, second and third) quarters and annual financial statements of the fiscal year 2025, (first, second and third) quarters and annual financial statements of the fiscal year 2026, (first, second and third) quarters and annual financial statements of the fiscal year 2027, and (first) quarter of 2028. In addition to, the determination of the auditor's remuneration.			x
2	Voting on stc dividends policy for the next three years starting from the dividends distribution of the fourth quarter of 2024 until the third quarter of 2027.(attached)			x

Etihad Etisalat Co.– 28/11/2024				
Subject of the Vote		Alpha Capital's Vote		
		Agree	Disagree	Abstain
1	To vote on electing members of the Board of Directors from among the candidates for the upcoming 4-year term, commencing on 01 December 2024, and concluding on 30 November 2028. It is important to note that if the voting results do not allow the company to fulfill the minimum independent member requirement as per regulatory standards, non-independent members will be substituted with independent members, prioritized by the number of votes each candidate receives. (Resumes attached).			x
2	To vote on authorizing the elected Board of Directors with the powers of the Ordinary General Assembly Meeting as stipulated in paragraph (1) of Article 27 of the Companies Law, for a maximum of one year from the date of approval by the General Assembly, or until the end of the term of the delegated board of directors, whichever is earlier, in accordance with the conditions contained in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			x



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Dr. Sulaiman Al Habib Medical Services Group.– 04/12/2024

Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
1 To vote on election of members of the Board of Directors from among the candidates for the upcoming term, which will commence on December 10, 2024, and will last for four years until December 9, 2028. (Attached are the candidates' resumes)			x	
2 To vote on appointing the external auditor for the Company from among the candidates based on the Audit Committee's recommendation to examine, review and audit the second quarter, third quart and annual financial statements of the fiscal year 2025G, and the first quarter of the fiscal year 2026G and to determine the auditor's fees.			x	
3 To vote on authorizing the Board of Directors to distribute interim dividends, semi-annually or quarterly, to the shareholders for the fiscal year 2025G.			x	
4 To vote on delegating the Ordinary General Assembly's authorisation powers stipulated in paragraph (1) of Article (27) of the Companies Law to the Board of Directors for a period of one year effective from the date of approval of the General Assembly or until the end of the term of the delegated Board, whichever is earlier, pursuant to the terms mentioned in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.			x	
5 To vote on delegating the Ordinary General Assembly's authorisation powers stipulated in paragraph (2) of Article (27) of the Companies Law to the Board of Directors for a period of one year effective from the date of approval of the General Assembly or until the end of the term of the delegated Board, whichever is earlier, for the competing businesses and activities stipulated in the Competing Business Standards Charter. (attachment)			x	

Electrical Industries Co.– 04/12/2024

Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
1 Voting on the election of the board members from among the candidates for the next term starting from 9th December 2024, for a period of four years, ending on 8th of December 2028. (CVs of the candidates attached).			x	
2 Voting on the dividends distribution policy for the next three years, starting from the second half of year2024 and ending on the first half of year2027. (attached)			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Arabian Mining Co.– 11/12/2024				
Subject of the Vote	Alpha Capital's Vote			
	Agree	Disagree	Abstain	Other
<p>1 Voting on increasing Ma'aden's share capital from thirty six billion nine hundred seventeen million seven hundred thirty four thousand and three hundred and eighty Saudi Riyals (SAR 36,917,734,380) to thirty eight billion twenty seven million eight hundred fifty eight thousand and seven hundred and ten Saudi Riyals (SAR 38,027,858,710), which represents a (3.01%) increase in the current share capital of Ma'aden, and increasing the number of Ma'aden's shares from three billion six hundred ninety one million seven hundred seventy three thousand and four hundred and thirty eight (3,691,773,438) ordinary shares to three billion eight hundred two million seven hundred eighty five thousand and eight hundred and seventy one (3,802,785,871) ordinary shares for the purpose of acquiring 100% of the shares owned by Mosaic Phosphates B.V. (in addition to Mosaic Company's Marketing Rights in its capacity as guarantor) in Ma'aden Wa'ad Al Shamal Phosphate Company and issuing one hundred eleven million twelve thousand and four hundred and thirty three (111,012,433) new ordinary shares, with nominal value of SAR 10 per share (the "New Shares"), in Ma'aden to Mosaic Netherlands Holding Company (as the designated recipient of the New Shares) through Ma'aden's share capital increase, which represent (0.526) share in Ma'aden for every one (1) share in MWSPC, in accordance with the terms and conditions of the Share Purchase and Subscription Agreement entered into between Ma'aden, Mosaic Phosphates and Mosaic Company on 20/10/1445H (corresponding to 29/04/2024G) (the "Transaction") as well as to vote on other matters related to the Transaction, as per the below: -Provisions of the Share Purchase and Subscription Agreement entered into between Ma'aden, Mosaic Phosphates and Mosaic Company on 20/10/1445H (corresponding to 29/04/2024G); -increasing Ma'aden's share capital from thirty six billion nine hundred seventeen million seven hundred thirty four thousand and three hundred and eighty Saudi Riyals (SAR 36,917,734,380) to thirty eight billion twenty seven million eight hundred fifty eight thousand and seven hundred and ten Saudi Riyals (SAR 38,027,858,710) in accordance with the terms and conditions of the Share Purchase and Subscription Agreement; this increase shall be effective on the date of Transaction completion as per the Companies Law and the Share Purchase and Subscription Agreement; -Amendment of article seven (7) of the company's bylaws related to Share Capital and Subscription in Company Shares. (attached) -authorization of the board of directors of Ma'aden, or any person so authorized by the board of directors, to adopt any resolution or take any action as may be necessary to implement this resolution</p>			x	
<p>2 Vote on the transactions and contracts that will be concluded between Ma'aden and the Saudi Basic Industries Corporation (SABIC), in which Dr. Mohammed Al-Qahtani has an indirect interest in his capacity as a director in Ma'aden and SABIC, being the Share Purchase agreement to acquire the entire shares of SABIC Industrial Investments Company in Aluminum Bahrain ("Alba") with a range of (3,623,522,555) three billion six hundred twenty-three million five hundred twenty-five thousand five hundred fifty-five Saudi Riyals to (3,974,186,028) three billion nine hundred seventy-four million one hundred eighty-six thousand twenty-eight Saudi Riyals without preferential terms.</p>			x	
<p>3 Vote on appointing the Company's auditor from among the candidates based on the Audit Committee's recommendation; in order to audit the financial statements for the first, second, third quarters and annual of the fiscal year 2025G, 2026G and 2027G and determine the fees.</p>			x	
<p>4 Vote on Board of Directors Nomination Policy, Standards and Procedures.</p>			x	
<p>5 Vote on Standards & Controls for Competing Businesses</p>			x	



-Annual Fund Report

Exercise of annual voting rights, issuer's name and date of AGM

Saudi Reinsurance Co.– 24/12/2024					
Subject of the Vote		Alpha Capital's Vote			
		Agree	Disagree	Abstain	Other
1	Vote on the recommendation of the Company's board of directors to increase its capital by issuing 26,730,000 new ordinary shares with suspension of pre-emptive rights as follows: a. Increasing the share capital from 891,000,000 Saudi Riyals divided into 89,100,000 ordinary shares of equal value, to 1,158,300,000 Saudi Riyals divided into 115,830,000 ordinary shares of equal value with the suspension of pre-emptive rights, by way of issuing 26,730,000 new ordinary shares (representing 30% of the Company's current capital) with a nominal value of 10 Saudi riyals per share, at an offer price of 16 Saudi Riyals per share (the "New Shares") with a total subscription amount of 427,680,000 Saudi Riyals. The New Shares will be fully subscribed to by the Public Investment Fund ("PIF"), so that PIF's ownership in the share capital of the Company will be 23.08% after the capital increase. b. PIF's subscription right shall commence on the date of the extraordinary general assembly meeting that resolves to increase the capital by offering shares while suspending pre-emptive right. c. Amending Article 8 of the Company's bylaws related to the capital increase	x			
2	Vote on the amendment of the article (15) of the Company's bylaws related to the company's management	x			
3	Vote on the amendment of article (11) of the Company's bylaws related to the Company's issuance of shares	x			
4	Vote on the amendment of the article (18) of the Company's bylaws related to the board of directors' powers	x			
5	Vote on the amendment of the article (45) of the Company's bylaws related to Zakat and Reserves	x			
6	Vote on the amendments of Company's bylaws to comply with the new Companies Law, and rearranging the articles of the bylaws and their numbering, to align with the proposed amendments.	x			
7	Vote on the amendment of the Corporate Governance Policy	x			
8	Vote on Business Competition Standards	x			
9	Vote on the appointment of Company's auditors from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third quarters and the annual financial statements for the financial year 2025G, and the first quarter of the financial year 2026G, and determine their fees	x			

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
AND INDEPENDENT AUDITOR'S REPORT

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Financial Statements
For the year ended 31 December 2024

INDEX	PAGE
Independent auditor’s report on the financial statements	1 – 2
Statement of financial position	3
Statement of comprehensive income	4
Statement of cash flows	5
Statement of changes in equity	6
Notes to the financial statements	7 – 19

INDEPENDENT AUDITOR'S REPORT

**To the Unitholders of Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)**

Opinion

We have audited the financial statements of Alpha Saudi Equity Fund (the "Fund") managed by Alpha Capital Company (the "Fund Manager"), which comprise the statement of financial position as at 31 December 2024, and the related statements of comprehensive income, cash flows and changes in equity for the year then ended, and notes to the financial statements, including a material accounting policies information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISAs") that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) ("the Code"), that are endorsed in the Kingdom of Saudi Arabia that are relevant to our audit of the Fund's financial statements, and we have fulfilled our ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information included in the Fund's 2024 Annual Report

The Fund Manager is responsible for the other information. The other information comprises the information included in the Fund's 2024 annual report, but does not include the financial statements and our auditor's report thereon. The Fund's 2024 annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Fund's 2024 annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of the Fund Manager and Those Charged with Governance for the Financial Statements

The Fund Manager is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the SOCPA and the applicable provisions of the Investment Funds Regulations issued by the Board of Capital Market Authority, and the Fund's terms and conditions, and for such internal control as the Fund Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Fund Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Fund Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Fund's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

To the Unitholders of Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Auditor's Responsibilities for the Audit of the Financial Statements

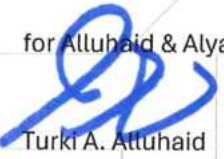
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Fund Manager.
- Conclude on the appropriateness of the Fund Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

for Alluhaid & Alyahya Chartered Accountants


Turki A. Alluhaid
Certified Public Accountant
License No. 438



Riyadh: 6 Ramadan 1446H
(6 March 2025)

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Statement of Financial Position

As at 31 December 2024

	<i>Note</i>	2024 SR	2023 SR
ASSETS			
Cash and cash equivalents		919,619	6,888,890
Financial assets at fair value through profit or loss ("FVTPL")	5	499,578,733	372,334,862
Receivable against disposal of financial assets at FVTPL	5	8,577,403	-
Advance against purchase of financial assets at FVTPL	6	24,073,696	-
Other receivables		18,080	1,620
TOTAL ASSETS		533,167,531	379,225,372
LIABILITIES			
Payable against acquisition of financial assets at FVTPL	5	6,117,476	2,517,766
Management and administration fees payable	7	2,313,771	1,696,462
Directors' fees payable	7	8,000	8,000
Accrued expenses and other current liabilities		46,934	80,873
TOTAL LIABILITIES		8,486,181	4,303,101
EQUITY			
Net assets attributable to unitholders of redeemable units		524,681,350	374,922,271
TOTAL LIABILITIES AND EQUITY		533,167,531	379,225,372
Redeemable units in issue (numbers)		15,294,843	12,648,194
Net assets value attributable to each unit in issue (SR)		34.30	29.64

The attached notes 1 to 12 form an integral part of these financial statements

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Statement of Comprehensive Income
For the year ended 31 December 2024

	<i>Note</i>	2024 SR	2023 SR
INCOME			
Income from financial assets at FVTPL	5	65,941,216	108,165,292
Dividend income		7,472,426	7,312,983
TOTAL INCOME		73,413,642	115,478,275
OPERATING EXPENSES			
Management fees	7	(7,125,749)	(4,445,797)
Value-added tax expenses		(1,178,513)	(719,676)
Administration fees	7	(318,535)	(175,395)
Custodian fees		(141,758)	(89,840)
Professional fees		(45,493)	(67,500)
Transaction costs		(10,080)	(563,766)
Directors' fees expenses	7	(8,000)	(8,000)
Other operating expenses		(165,990)	(70,589)
TOTAL OPERATING EXPENSES		(8,994,118)	(6,140,563)
NET INCOME FOR THE YEAR		64,419,524	109,337,712
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		64,419,524	109,337,712

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Statement of Cash Flows

For the year ended 31 December 2024

	2024 SR	2023 SR
OPERATING ACTIVITIES		
Net income for the year	64,419,524	109,337,712
Adjustments for:		
Income from financial assets at FVTPL	(65,941,216)	(108,165,292)
Dividend income	(7,472,426)	(7,312,983)
	(8,994,118)	(6,140,563)
Changes in operating assets and liabilities:		
Increase in financial assets at FVTPL	(61,302,655)	(4,684,480)
(Increase)/decrease in other receivables	(16,460)	187,729
(Increase)/decrease in receivable against disposal of financial assets at FVTPL	(8,577,403)	20,427,096
Increase in advance against purchase of financial assets at FVTPL	(24,073,696)	-
Increase in management and administration fees payable	617,309	720,902
Increase in directors' fees payable	-	2,000
Decrease in accrued expenses and other current liabilities	(33,939)	(33,480)
Decrease in redemption payable	-	(24,066,793)
Increase in payable against acquisition of financial assets at FVTPL	3,599,710	2,517,766
Cashflows used in operations	(98,781,252)	(11,069,823)
Dividends received	7,472,426	7,312,983
Net cashflows used in operating activities	(91,308,826)	(3,756,840)
FINANCING ACTIVITIES		
Proceeds from issuance of units	149,623,568	57,181,221
Payments against redemption of units	(64,284,013)	(47,810,640)
Net cashflows from financing activities	85,339,555	9,370,581
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(5,969,271)	5,613,741
Cash and cash equivalents at beginning of the year	6,888,890	1,275,149
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	919,619	6,888,890

The attached notes 1 to 12 form an integral part of these financial statements

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Statement of Changes in Equity
For the year ended 31 December 2024

	2024 SR	2023 SR
EQUITY ATTRIBUTABLE TO THE REDEEMABLE UNITHOLDERS AT THE BEGINNING OF THE YEAR	374,922,271	256,213,978
Comprehensive income:		
Net income for the year	64,419,524	109,337,712
Other comprehensive income for the year	-	-
Total comprehensive income for the year	64,419,524	109,337,712
	439,341,795	365,551,690
CHANGE FROM UNITS TRANSACTIONS		
Proceeds from issuance of units	149,623,568	57,181,221
Payments against redemption of units	(64,284,013)	(47,810,640)
Net change from units transactions	85,339,555	9,370,581
EQUITY ATTRIBUTABLE TO THE REDEEMABLE UNITHOLDERS AT THE END OF THE YEAR	524,681,350	374,922,271
REDEEMABLE UNITS TRANSACTIONS		
Transactions in redeemable units for the year are summarised as follows:		
	2024 Units	2023 Units
UNITS AT THE BEGINNING OF THE YEAR	12,648,194	12,294,867
Units issued during the year	4,602,268	2,370,133
Units redeemed during the year	(1,955,619)	(2,016,806)
UNITS AT THE END OF THE YEAR	15,294,843	12,648,194
NET ASSETS VALUE PER UNIT AT THE END OF THE YEAR	34.30	29.64

Alpha Saudi Equity Fund (Managed by Alpha Capital Company)

Notes to the Financial Statements For the year ended 31 December 2024

1 GENERAL INFORMATION

Alpha Saudi Equity Fund (the “Fund”) is an open-ended fund created by an agreement between Alpha Capital Company and the investors (“the unitholders”) in the Fund. The main activity of the Fund is to achieve medium to long-term capital growth for the unitholders through investing in the shares of the companies listed on the Saudi Stock Exchange.

The Fund was offered for subscription under the laws and regulations of the Capital Market Authority (“CMA”) on 14 Shawal 1439H (corresponding to 28 June 2018). The Fund commenced its operations on 12 Dhul-Qa’dah 1439H (corresponding to 25 July 2018).

The Fund is managed by Alpha Capital Company (the “Fund Manager”), a closed joint stock company with commercial registration number 1010936196, licensed by the CMA of the Kingdom of Saudi Arabia under license number 33-18187.

The Fund’s Manager registered office is P.O. Box 54854, Riyadh 12371, Kingdom of Saudi Arabia.

The last valuation day of the year was 30 December 2024. However, the financial statements of the Fund have been prepared based on the special valuation as at 31 December 2024.

The Fund has appointed Albilad Investment Company (the “Custodian”) to act as its custodian. The fees of the custodian are paid by the Fund.

These financial statements were authorised for issue by the Board of Directors on 6 Ramdan 1446H (corresponding to 06 March 2025).

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA detailing requirements for all Investment Funds within the Kingdom of Saudi Arabia.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below.

3.1 *Basis of preparation*

These financial statements of the Fund have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncement that are endorsed by the Saudi Organisation for Chartered and Professional Accountants, (collectively hereafter referred to as IFRS as endorsed in the Kingdom of Saudi Arabia).

The financial statements have been prepared under the historical cost convention using the accrual basis of accounting except for financial assets held at FVTPL that are measured at fair value.

The Fund Manager has prepared the financial statements on the basis that it will continue to operate as a going concern.

The Fund presents its statement of financial position in order of liquidity based on the Fund Manager’s intention and perceived ability to recover/settle the majority of assets/liabilities of the corresponding financial statement line item. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in note 9.

The preparation of these financial statements requires the use of certain critical accounting estimates. It also requires the Fund Manager to exercise its judgement in the process of applying the Fund’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 4.

Alpha Saudi Equity Fund (Managed by Alpha Capital Company)

Notes to the Financial Statements (continued) For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.2 Standards and amendments to existing standards effective 1 January 2024

The Fund applied for the first time certain standards and amendments, which are effective for annual periods beginning on or after 1 January 2024 (unless otherwise stated).

Amendments to IAS 7 and IFRS 7: Supplier Finance Arrangements

In May 2023, the International Accounting Standards Board ("IASB") issued amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The amendments had no impact on the financial statements of the Fund.

Amendments to IFRS 16: Lease Liability in a Sale and Leaseback

In September 2022, the IASB issued amendments to IFRS 16 to specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains.

These amendments had no impact on the financial statements of the Fund.

Amendments to IAS 1: Classification of Liabilities as Current or Non-current

In January 2020 and October 2022, the IASB issued amendments to paragraphs 69 to 76 of IAS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced whereby an entity must disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

These amendments had no impact on the financial statements of the Fund.

3.3 Standards issued but not yet effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's financial statements are disclosed below. The Fund intends to adopt these new and amended standards and interpretations, if applicable when they become effective and are endorsed by SOCPA.

<u>Standards/amendments to standards/interpretations</u>	<u>Effective date</u>
<i>Amendments to IAS 21: Lack of exchangeability</i>	1 January 2025
<i>Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>IFRS 18 - Presentation and Disclosure in Financial Statements</i>	1 January 2027
<i>IFRS 19 - Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027

3.4 Foreign currency translation

a) Functional and presentation currency

These financial statements are presented in Saudi Arabian Riyals ("SR"), which is the Fund's functional and presentation currency. All financial information presented has been rounded to the nearest SR.

b) Transactions and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into functional currency using the exchange rate prevailing at the statement of financial position date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Alpha Saudi Equity Fund (Managed by Alpha Capital Company)

Notes to the Financial Statements (continued) For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.5 Cash and cash equivalents

Cash and cash equivalents include cash with a bank and other short-term highly liquid investments, if any, with maturities of three months or less from the purchase date.

3.6 Financial Instruments

3.6.1 Financial Instruments - Initial recognition and subsequent measurement

Financial assets and financial liabilities are recognised when the Fund becomes a party to the contractual provisions of the instrument. Purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e., the date that the Fund commits to purchase or sell the asset.

i) Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Fund's business model for managing them. In order for a financial asset to be classified and measured at amortised cost, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model. The Fund's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective of holding financial assets in order to collect contractual cash flows.

Subsequent measurement

For the purposes of subsequent measurement, financial assets are classified into the following categories:

Financial assets held for trading

In applying that classification, a financial asset is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Held-for-trading assets are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognised in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established.

Financial assets measured at amortised cost

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. The Fund's financial assets at amortised cost include cash and cash equivalent and receivables.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.6 Financial Instruments (continued)

3.6.1 Financial Instruments - Initial recognition and subsequent measurement (continued)

i) *Financial assets (continued)*

Financial assets measured at fair value through profit or loss ("FVTPL")

Financial assets in this category are those that are not held for trading and have been either designated by management upon initial recognition or are mandatorily required to be measured at fair value under IFRS 9. Management only designates an instrument at FVTPL upon initial recognition when one of the following criteria are met. Such designation is determined on an instrument-by-instrument basis:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely payments of principal and interest (SPPI) on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows or to both collect contractual cash flows and sell; and
- (c) The designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss.

This category includes listed equity investments which the Fund had not irrevocably elected to classify at fair value through Other Comprehensive Income. Dividends on listed equity investments are recognised in the statement of profit or loss when the right of payment has been established.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Fund's statement of financial position) when:

- The rights to receive cash flows from the asset have expired; or
- The Fund has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Fund has transferred substantially all the risks and rewards of the asset, or (b) the Fund has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Fund has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the Fund continues to recognise the transferred asset to the extent of the Fund's continuing involvement. In that case, the Fund also recognises an associated liability. The transferred assets and the associated liability are measured on a basis that reflects the rights and obligations that the Fund has retained.

Impairment

The Fund recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Fund expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.6 Financial instruments (continued)

3.6.1 Financial Instruments - Initial recognition and subsequent measurement (continued)

i) Financial assets (continued)

Impairment (continued)

For dividends and other receivables, the Fund applies a simplified approach in calculating ECLs. Therefore, the Fund does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Fund has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

ii) Financial liabilities

Initial recognition and measurement

The Fund's financial liabilities include redemption payable, management and administration fees payable and other liabilities. All financial liabilities are recognised initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss.

Subsequent measurement

Financial liabilities at amortised cost

This is the category most relevant to the Fund. After initial recognition, financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit or loss.

This category generally applies to redemption payable, management and administration fees payable and other liabilities.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

iii) Offsetting financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. This is generally not the case with master netting agreements unless one party to the agreement defaults and the related assets and liabilities are presented grossly in the statement of financial position.

3.7 Fair value measurement

The Fund measures financial instruments such as equity instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.7 Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in financial statements at fair value on a recurring basis, the Fund determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each year. The Fund determines the policies and procedures for both recurring fair value measurement, and for non-recurring measurement.

At each reporting date, the Fund analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Fund's accounting policies. For this analysis, the Fund verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Fund also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Fund has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above. Fair value-related disclosures for financial instruments that are measured at fair value or where fair values are disclosed are discussed in note 8.

3.8 Redeemable units

Redeemable units are classified as equity instruments when:

- The redeemable units entitle the Unitholder to a pro-rata share of the Fund's net assets in the event of the Fund's liquidation
- The redeemable units are in the class of instruments that are subordinate to all other classes of instruments
- All redeemable units in the class of instruments that are subordinate to all other classes of instruments have identical features
- The redeemable units do not include any contractual obligation to deliver cash or another financial asset other than the Unitholder's rights to a pro-rata share of the Fund's net assets
- The total expected cash flows attributable to the redeemable units over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument

In addition to the redeemable units having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund
- The effect of substantially restricting or fixing the residual return to the redeemable unitholders

The Fund continuously assesses the classification of the redeemable units. If the redeemable units cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in net assets attributable to the Unitholders. If the redeemable units subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of redeemable units are accounted for as equity transactions. No gain or loss is recognised in the statement of comprehensive income on the purchase, issuance or cancellation of the Fund's own equity instruments.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)

For the year ended 31 December 2024

3 MATERIAL ACCOUNTING POLICY INFORMATION (continued)

3.9 Net assets value per unit

The net assets value per unit disclosed in the statement of financial position is calculated by dividing the net assets value of the Fund by the number of units in issue at the end of the period.

3.10 Management fees, custodian fees and other expenses

Management fees, administration fees, custodian fees and other expenses are charged at rates/amounts within limits mentioned in the terms and conditions of the Fund.

3.11 Zakat and income tax

Fund is not liable to pay any zakat or income tax which are considered to be the obligation of the Unitholders and are as such not provided in the accompanying financial statements.

3.12 Dividend income

Dividend income is recognised in the statement of comprehensive income on the date on which the right to receive the payment for dividends is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income from equity securities designated as at FVTPL is recognised in the statement of comprehensive income in a separate line item.

4 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the Fund's financial statements in conformity with the IFRS as endorsed in the Kingdom of Saudi Arabia requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and the reported amounts of revenue and expenses during the year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates, by definition, may differ from the related actual results.

Significant areas where management has used estimates, assumptions or exercised judgements are as follows:

Going concern

The Board of Directors, in conjunction with the Fund Manager, has made an assessment of the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern. Therefore, the financial statements continued to be prepared on a going-concern basis.

Fair value measurement

The Fund measures its investments in equity instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or, in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to the Fund. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

For all other financial instruments not traded in an active market, if any, the fair value is determined by using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

The Fund measures financial instruments at fair value at each statement of financial position date. The fair values of those financial instruments are disclosed in note 5.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

5 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The composition and geographical exposure of financial assets at fair value through profit or loss on the last valuation day is summarised below:

	31 December 2024		31 December 2023	
	Cost SR	Market value SR	Cost SR	Market value SR
<i>Quoted equity investments (by country)</i>				
Kingdom of Saudi Arabia	419,664,706	499,578,733	297,183,066	372,334,862

The income from financial assets at FVTPL during the year amounted to SR 65,941,216 (2023: SR 108,165,292)

The Fund also manages its exposure to price risk by analyzing the investment portfolio by the industrial sector. The Fund's policy is to concentrate the investment portfolio in sectors where the Fund Manager believes the Fund can maximise the returns derived for the level of risk to which the Fund is exposed.

The Fund had no concentrations in individual equity positions exceeding 19% (2023: 18%) of the net assets attributable to unitholders. Investment concentration according to the industry group of the investment portfolio of the Fund is disclosed in the table below:

Industry group	31 December 2024			31 December 2023		
	Cost	Fair value	% of market value	Cost	Fair value	% of market value
	SR	SR		SR	SR	
Banks	130,886,368	143,485,160	28.72%	99,726,710	109,292,039	29.35%
Insurance	57,425,694	95,178,814	19.05%	32,717,442	44,587,263	11.98%
Materials	60,703,347	58,904,251	11.79%	17,329,838	16,006,700	4.30%
Health Care Equipment & Svc	23,722,061	28,970,428	5.80%	45,850,564	59,030,887	15.85%
Utilities	25,133,246	28,955,884	5.80%	21,455,446	31,086,935	8.35%
Telecommunication Services	27,193,352	25,675,000	5.14%	-	-	-
Capital Goods	9,857,372	22,568,281	4.52%	11,176,146	16,839,582	4.52%
Software & Services	11,376,818	20,565,060	4.12%	9,169,015	13,828,105	3.71%
Energy	19,358,521	18,829,330	3.77%	20,546,673	25,261,332	6.79%
Commercial & Professional Svc	17,061,421	17,898,742	3.58%	15,193,029	17,069,151	4.58%
Consumer Discretionary						
Distribution & Retail	10,432,205	13,861,034	2.77%	5,430,899	11,338,329	3.05%
Food & Beverages	15,989,889	12,460,118	2.49%	-	-	-
Consumer Services	10,524,412	12,226,631	2.45%	10,335,416	12,860,888	3.45%
Transportation	-	-	-	8,251,888	15,133,651	4.07%
	419,664,706	499,578,733	100%	297,183,066	372,334,862	100%

As at 31 December 2024, there are payables against acquisition of financial assets at FVTPL amounting to SR 6,117,476 (31 December 2023: 2,517,766) and receivables against disposal of financial assets at FVTPL amounting to SR 8,577,403 (31 December 2023: Nil).

6 ADVANCE AGAINST PURCHASE OF FINANCIAL ASSETS AT FVTPL

During the year ended 31 December 2024, the Fund participated in the initial public offerings of Al Moosa Health Company and Nice One Beauty Digital Marketing Company and paid an advance against the purchase of shares amounting to SR 13,837,666 (2023: Nil) and SR 10,236,030 (2023: Nil) for the two companies, respectively. This balance, therefore, represents amounts paid as an advance, which will be settled against the allotment of shares.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

7 RELATED PARTIES TRANSACTIONS AND BALANCES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Fund Manager and entities/persons related to the Fund Manager and the Fund's Board of Directors are considered as related parties to the Fund. In the ordinary course of its activities, the Fund transacts business with its related parties.

a) Management fee

The Fund Manager is responsible for managing the Fund's activities. The Fund Manager charges a management fee of 1.45%, calculated twice a week based on the fund's net assets.

b) Administration fee

The Fund manager charges an administration fee at a rate of 0.07% of the total assets of the Fund that are calculated on a daily basis, with a minimum monthly fee of SR 9,375.

c) Subscription fee

In addition, the Fund Manager is entitled to charge a subscription fee at the rate of 2% of the subscription value from the Fund's unitholders, however, such fee has been waived by the Fund Manager since inception.

d) Board of Directors remuneration

Board of Directors remuneration for independent members amounts to SR 2,000, for each meeting not exceeding SR 10,000 annually as per the Funds' terms and conditions.

e) Subscriptions and redemptions of Fund units

Name of related party	Nature of Transaction	2024		2023	
		Units	SR	Units	SR
Directors and Executive Management	Subscription	11,676	350,000	52,324	1,350,000
	Redemption	14,837	500,000	19,741	509,111
Fund Manager	Subscription	-	-	1,186,489	14,000,000
	Redemption	183,276	6,038,746	1,003,213	11,141,161
Affiliates of the members of the Board of Directors	Subscription	1,153,500	38,030,352	1,077	25,000
	Redemption	30,889	1,025,000	3,045	75,000

Outstanding units

The following are the details of the outstanding units during the year:

Name of related party	2024 Units	2023 Units
Directors and Executive Management	49,163	52,324
Fund Manager	183,276	2,858,839
Affiliates of the members of the Board of Directors	1,171,179	48,568

7.1 Related party transactions

The following are the details of the significant transactions with related parties during the year:

Name of related party	Nature of relationship	Nature of transaction	2024 SR	2023 SR
Alpha Capital Company	Fund Manager	Management Fee	7,125,749	4,445,797
		Administration Fee	318,535	175,395
Board of Directors	Directors	Remuneration	8,000	8,000

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

7 RELATED PARTIES TRANSACTIONS AND BALANCES (continued)

7.2 Related party balances

The following are the details of the major balances with related parties during the year:

Name of related party	Nature of relationship	Balance	2024 SR	2023 SR
Alpha Capital Company	Fund Manager	Management and administration fees payable	2,313,771	1,696,462
Board of Directors	Directors	Directors' fees payable	8,000	8,000

8 FINANCIAL INSTRUMENT RISK MANAGEMENT

8.1 FINANCIAL INSTRUMENT RISK FACTORS

The Fund's activities are exposed to a variety of financial instrument risks such as: market risk, credit risk and liquidity risk. The Fund's overall risk management program seeks to maximize the returns derived for the level of risk to which the Fund is exposed and seeks to minimize potential adverse effects on the Fund's financial performance. The Fund Manager has in place policies and procedures to identify risks affecting the Fund's investments and to ensure that such risks are addressed as soon as possible, which include conducting a risk assessment at least once a year.

The Fund Manager also applies a prudent spread of risk while taking into consideration the Fund's investment policies and terms and conditions. Furthermore, the Fund Manager shall make every effort to ensure that sufficient liquidity is available to meet any anticipated recovery request.

The Board of the Fund plays a role in ensuring that the Fund Manager fulfils its responsibilities to the benefit of the unitholders in accordance with the provisions of the Investment Funds Regulations and the terms and conditions of the Fund.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

8.1.1 Market risk

a) Commission rate risk

Commission rate risk is the risk that the value of future cash flows of a financial instrument or fair values of fixed coupon financial instruments will fluctuate due to changes in market commission rates. The Fund is not subject to commission rate risk, as it does not have any commission-bearing financial instruments.

b) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to a change in foreign exchange rates. The Fund's financial assets and financial liabilities are denominated in Saudi Riyal and therefore the Fund is not exposed to any currency risks on these financial instruments.

c) Price risk

Price risk is the risk that the value of the Fund's financial instruments will fluctuate as a result of changes in market prices caused by factors other than foreign currency and commission rate movements.

The price risk arises primarily from uncertainty about the future prices of the financial instruments that the Fund holds. The Fund Manager closely monitors the price movement of the financial instruments listed on the stock exchange. The Fund manages the risk through diversification of its investment portfolio by investing in various industry sectors.

Alpha Saudi Equity Fund

(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

8 FINANCIAL INSTRUMENT RISK MANAGEMENT (continued)

8.1 FINANCIAL INSTRUMENT RISK FACTORS (continued)

Sensitivity analysis

The Fund's financial assets at FVTPL are subject to equity price risk. According to the Fund's management, the effect on the statement of comprehensive income as a result of a change in fair value of equity instruments due to a reasonable possible change in equity indices, with all other variables held constant is as follows:

	2024	2023
	SR	SR
5% increase	24,978,937	18,616,743
5% decrease	(24,978,937)	(18,616,743)

8.1.2 Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in realizing funds to meet commitments associated with financial liabilities.

The Fund's terms and conditions provide for subscriptions and redemptions of units twice a week and the Fund is, therefore, exposed to the liquidity risk of not meeting unitholder redemptions. The Fund's securities are considered to be readily realizable, and they can be liquidated at any time. However, the Fund Manager has established certain liquidity guidelines for the Fund and monitors liquidity requirements on a regular basis to ensure sufficient funds are available to meet any commitments as they arise, either through new subscriptions, liquidation of the investment portfolio or by obtaining financing from the related parties of the Fund.

The undiscounted value of all financial liabilities of the Fund at the reporting date is approximate to their carrying values and all are to be settled within one year from the reporting date.

8.1.3 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Fund does not have a formal internal grading mechanism.

Credit risk is managed and controlled by monitoring credit exposures, limiting transactions with specific counterparties and continually assessing the creditworthiness of counterparties. Credit risks are generally managed on the basis of external credit ratings of the counterparties. The Fund Manager seeks to limit its credit risk by monitoring credit exposure and by dealing with reputable counterparties.

The table below shows the maximum exposure to credit risk for the components of the statement of financial position:

	2024	2023
	SR	SR
Advance against purchase of financial assets at FVTPL	24,073,696	-
Receivable against disposal of financial assets at FVTPL	8,577,403	-
Cash and cash equivalents	919,619	6,888,890
Other receivables	18,080	1,620
Total exposure to credit risk	33,588,798	6,890,510

8.2 CAPITAL RISK MANAGEMENT

The capital of the Fund is represented by the net assets attributable to holders of redeemable units. The amount of net assets attributable to holders of redeemable units can change significantly on each valuation day, as the Fund is subject to subscriptions and redemptions at the discretion of unitholders on every valuation day, as well as changes resulting from the Fund's performance. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for unitholders, provide benefits for other stakeholders and maintain a strong net asset base to support the development of the investment activities of the Fund.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

8 FINANCIAL INSTRUMENT RISK MANAGEMENT (continued)

8.2 CAPITAL RISK MANAGEMENT (continued)

In order to maintain the capital structure, the Fund's policy is to monitor the level of subscriptions and redemptions relative to the assets it expects to be able to liquidate.

The Fund Board and the Fund Manager monitor capital on the basis of the value of net assets attributable to redeemable unitholders.

8.3 FAIR VALUE OF FINANCIAL INSTRUMENTS

The Fund has investments at fair value through profit or loss which are measured at fair values and are classified within level 1 of the fair value hierarchy. Management believes that the fair value of all other financial assets and liabilities are classified as amortised costs and at the reporting date approximate their carrying values owing to their short-term tenure and the fact that these are readily liquid. These are all classified within level 2 of the fair value hierarchy. There were no transfers between the various levels of the fair value hierarchy during the current year or the prior year.

9 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

	<i>Within 12 months (SR)</i>	<i>After 12 months (SR)</i>	<i>Total SR</i>
<i>As at 31 December 2024</i>			
ASSETS			
Cash and cash equivalents	919,619	-	919,619
Financial assets at FVTPL	499,578,733	-	499,578,733
Receivable against disposal of financial assets at FVTPL	8,577,403	-	8,577,403
Advance against purchase of financial assets at FVTPL	24,073,696	-	24,073,696
Other receivables	18,080	-	18,080
TOTAL ASSETS	533,167,531	-	533,167,531
LIABILITIES			
Payable against acquisition of financial assets at FVTPL	6,117,476	-	6,117,476
Management and administration fees payable	2,313,771	-	2,313,771
Director's fees payable	8,000	-	8,000
Accrued expenses and other current liabilities	46,934	-	46,934
TOTAL LIABILITIES	8,486,181	-	8,486,181
<i>As at 31 December 2023</i>			
ASSETS			
Cash and cash equivalents	6,888,890	-	6,888,890
Financial assets at FVTPL	372,334,862	-	372,334,862
Other receivables	1,620	-	1,620
TOTAL ASSETS	379,225,372	-	379,225,372
LIABILITIES			
Payable against acquisition of financial assets at FVTPL	2,517,766	-	2,517,766
Management and administration fees payable	1,696,462	-	1,696,462
Director's fees payable	8,000	-	8,000
Accrued expenses and other current liabilities	80,873	-	80,873
TOTAL LIABILITIES	4,303,101	-	4,303,101

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

10 ZAKAT AND INCOME TAX

The Ministry of Finance has issued a resolution (“MR”) numbered 29791, dated 9th Jumada Al-Awwal 1444 H (corresponding to 3 December 2022) publishing certain zakat filing rules to be complied by investment funds in the Kingdom of Saudi Arabia, applicable from the financial year 2023. According to the MR the Fund is not subject to zakat or tax, however, will be required to file certain financial information with Zakat, Tax and Customs Authority (“ZATCA”) commencing 1 January 2023 (or commencing from the start of operations during the period ended 31 December 2023). The filing with ZATCA is due by 30 April 2025.

11 CONTINGENCIES

There are no contingencies as at the reporting date.

12 SUBSEQUENT EVENTS

There were no subsequent events to the reporting date which require adjustments or disclosure in the notes to the financial statements.

صندوق ألفا للأسهم السعودية
(مدار من قبل شركة ألفا المالية)

القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٤
وتقرير المراجع المستقل

الصفحة	الفهرس
١ - ٢	تقرير المراجع المستقل عن القوائم المالية
٣	قائمة المركز المالي
٤	قائمة الدخل الشامل
٥	قائمة التدفقات النقدية
٦	قائمة التغيرات في حقوق الملكية
٧ - ٢٠	إيضاحات حول القوائم المالية

تقرير المراجع المستقل إلى مالكي الوحدات في صندوق ألفا للأسهم السعودية (مدار من قبل شركة ألفا المالية)

الرأي

لقد راجعنا القوائم المالية لصندوق ألفا للأسهم السعودية ("الصندوق") المدار من قبل شركة ألفا المالية ("مدير الصندوق")، والتي تشتمل على قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢٤، وقوائم الدخل الشامل والتدفقات النقدية والتغيرات في حقوق الملكية للسنة المنتهية في ذلك التاريخ، والإيضاحات المرفقة بالقوائم المالية، بما في ذلك المعلومات ذات الأهمية النسبية عن السياسات المحاسبية.

في رأينا، أن القوائم المالية المرفقة تظهر بعدل، من كافة النواحي الجوهرية، المركز المالي للصندوق كما في ٣١ ديسمبر ٢٠٢٤، وأدائه المالي وتدفقاته النقدية للسنة المنتهية في ذلك التاريخ وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

أساس الرأي

تمت مراجعتنا وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية. إن مسؤوليتنا بموجب تلك المعايير تم توضيحها في قسم مسؤوليات المراجع عن مراجعة القوائم المالية في تقريرنا. إننا مستقلون عن الصندوق وفقاً للميثاق الدولي لسلوك وأداب المهنة للمحاسبين المهنيين (بما في ذلك معايير الاستقلالية الدولية)، المعتمد في المملكة العربية السعودية، ذي الصلة بمراجعتنا للقوائم المالية للصندوق، كما أننا التزمنا بمسؤولياتنا الأخلاقية وفقاً لذلك الميثاق. باعتقادنا أن أدلة المراجعة التي حصلنا عليها كافية وملائمة لتوفير أساس لإبداء رأينا.

المعلومات الأخرى الواردة في التقرير السنوي للصندوق لعام ٢٠٢٤

إن مدير الصندوق هو المسؤول عن المعلومات الأخرى. تشتمل المعلومات الأخرى على المعلومات الواردة في التقرير السنوي للصندوق لعام ٢٠٢٤، بخلاف القوائم المالية وتقرير مراجع الحسابات حولها. ومن المتوقع أن يكون التقرير السنوي للصندوق لعام ٢٠٢٤ متوفر لنا بعد تاريخ تقرير مراجع الحسابات.

لا يغطي رأينا حول القوائم المالية تلك المعلومات الأخرى، ولا نُبدي أي شكل من أشكال الاستنتاج التأكيدي حولها.

وبخصوص مراجعتنا للقوائم المالية، فإن مسؤوليتنا هي قراءة المعلومات الأخرى المشار إليها أعلاه عند توفرها، وعند القيام بذلك يتم الأخذ في الحسبان ما إذا كانت المعلومات الأخرى غير متسقة بشكل جوهري مع القوائم المالية، أو مع المعرفة التي حصلنا عليها خلال المراجعة، أو يظهر بطريقة أخرى أنها محرفة بشكل جوهري.

وعندما نقرأ التقرير السنوي للصندوق لعام ٢٠٢٤، إذا تبين لنا وجود تحريف جوهري، فإننا نكون مطالبين بالإبلاغ عن الأمر للمكلفين بالحوكمة.

مسؤوليات مدير الصندوق والمكلفين بالحوكمة عن القوائم المالية

إن مدير الصندوق مسؤول عن إعداد القوائم المالية وعرضها بشكل عادل وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين، وأحكام لائحة صناديق الاستثمار المعمول بها الصادرة عن مجلس إدارة هيئة السوق المالية وشروط وأحكام الصندوق، وعن الرقابة الداخلية التي يراها مدير الصندوق ضرورة لإعداد قوائم مالية خالية من تحريف جوهري ناتج عن غش أو خطأ.

عند إعداد القوائم المالية، فإن مدير الصندوق مسؤول عن تقويم مقدرة الصندوق على الاستمرار في العمل وفقاً لمبدأ الاستمرارية والإفصاح حسبما هو ملائم، عن الأمور ذات العلاقة بمبدأ الاستمرارية، وتطبيق مبدأ الاستمرارية في المحاسبة، ما لم تكن هناك نية لدى مدير الصندوق لتصفية الصندوق أو إيقاف عملياته أو ليس هناك خيار ملائم بخلاف ذلك.

إن مجلس الإدارة مسؤول عن الإشراف على عملية إعداد التقرير المالي في الصندوق.

تقرير المراجع المستقل (تتمة)
إلى مالكي الوحدات في صندوق ألفا للأسهم السعودية
(مدار من قبل شركة ألفا المالية)

مسؤوليات المراجع عن مراجعة القوائم المالية

تتمثل أهدافنا في الحصول على تأكيد معقول فيما إذا كانت القوائم المالية ككل خالية من تحريف جوهري ناتج عن غش أو خطأ، وإصدار تقرير المراجع الذي يتضمن رأينا. إن التأكيد المعقول هو مستوى عالٍ من التأكد، إلا أنه ليس ضماناً على أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن تحريف جوهري موجود. يمكن أن تنشأ التحريفات عن غش أو خطأ، وتُعد جوهريّة، بمفردها أو في مجموعها، إذا كان بشكل معقول يمكن توقع أنها ستؤثر على القرارات الاقتصادية التي يتخذها المستخدمون بناءً على هذه القوائم المالية.

وكجزء من المراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني خلال المراجعة. كما نقوم بـ:

- تحديد وتقويم مخاطر وجود تحريفات جوهريّة في القوائم المالية سواء كانت ناتجة عن غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة لمواجهة تلك المخاطر، والحصول على أدلة مراجعة كافية وملائمة لتوفير أساس لإبداء رأينا. ويعد خطر عدم اكتشاف تحريف جوهري ناتج عن غش أعلى من الخطر الناتج عن خطأ، لأن الغش قد ينطوي على تواطؤ، أو تزوير، أو حذف متعمد أو إفادات مضللة أو تجاوز لإجراءات الرقابة الداخلية.
- الحصول على فهم للرقابة الداخلية ذات الصلة بالمراجعة، من أجل تصميم إجراءات مراجعة ملائمة وفقاً للظروف، وليس بغرض إبداء رأي حول فاعلية الرقابة الداخلية للصندوق.
- تقويم مدى ملائمة السياسات المحاسبية المستخدمة، ومدى معقولية التقديرات المحاسبية والإفصاحات ذات العلاقة التي قام بها مدير الصندوق.
- استنتاج مدى ملائمة تطبيق مدير الصندوق لمبدأ الاستمرارية في المحاسبة، واستناداً إلى أدلة المراجعة التي تم الحصول عليها، فيما إذا كان هناك عدم تأكد جوهري يتعلق بأحداث أو ظروف قد تثير شكاً كبيراً حول قدرة الصندوق على الاستمرار في العمل وفقاً لمبدأ الاستمرارية. وإذا ما تبين لنا وجود عدم تأكد جوهري، يتعين علينا لفت الانتباه في تقريرنا إلى الإفصاحات ذات العلاقة الواردة في القوائم المالية أو إذا كانت تلك الإفصاحات غير كافية، نقوم بتعديل رأينا. تستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقريرنا حول المراجعة. ومع ذلك، فإن الأحداث أو الظروف المستقبلية قد تؤدي إلى توقف الصندوق عن الاستمرار في أعماله كمنشأة مستمرة.
- تقويم العرض العام، وهيكل ومحتوى القوائم المالية، بما في ذلك الإفصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث التي تمثلها بطريقة تحقق عرضاً عادلاً.

نقوم بإبلاغ المكلفين بالحوكمة - من بين أمور أخرى - بالنطاق والتوقيت المخطط للمراجعة والنتائج الهامة للمراجعة، بما في ذلك أي أوجه قصور هامة في الرقابة الداخلية تم اكتشافها خلال مراجعتنا.



عن الليد واليحيى محاسبون قانونيون

تركي عبد المحسن الليد
محاسب قانوني
ترخيص رقم (٤٣٨)

الرياض: ٠٦ رمضان ١٤٤٦ هـ
(٠٦ مارس ٢٠٢٥)

صندوق ألفا للأسهم السعودية
(مدار من قبل شركة ألفا المالية)
قائمة المركز المالي
كما في ٣١ ديسمبر ٢٠٢٤

٢٠٢٣	٢٠٢٤	إيضاح
ريال سعودي	ريال سعودي	
الموجودات		
٦,٨٨٨,٨٩٠	٩١٩,٦١٩	نقدية وشبه نقدية
٣٧٢,٣٣٤,٨٦٢	٤٩٩,٥٧٨,٧٣٣	٥ موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
-	٨,٥٧٧,٤٠٣	٥ مبالغ مستحقة القبض لقاء استبعاد موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
-	٢٤,٠٧٣,٦٩٦	٦ دفعات مقدمة لشراء موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
١,٦٢٠	١٨,٠٨٠	مدينون آخرون
٣٧٩,٢٢٥,٣٧٢	٥٣٣,١٦٧,٥٣١	إجمالي الموجودات
المطلوبات		
٢,٥١٧,٧٦٦	٦,١١٧,٤٧٦	٥ مبالغ مستحقة الدفع لقاء استحواذ على موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
١,٦٩٦,٤٦٢	٢,٣١٣,٧٧١	٧ أتعاب إدارة ورسوم إدارية مستحقة
٨,٠٠٠	٨,٠٠٠	٧ أتعاب أعضاء مجلس إدارة مستحقة
٨٠,٨٧٣	٤٦,٩٣٤	مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٤,٣٠٣,١٠١	٨,٤٨٦,١٨١	إجمالي المطلوبات
حقوق الملكية		
٣٧٤,٩٢٢,٢٧١	٥٢٤,٦٨١,٣٥٠	صافي الموجودات العائدة لمالكي الوحدات القابلة للاسترداد
٣٧٩,٢٢٥,٣٧٢	٥٣٣,١٦٧,٥٣١	إجمالي المطلوبات وحقوق الملكية
١٢,٦٤٨,١٩٤	١٥,٢٩٤,٨٤٣	وحدات مصدرة قابلة للاسترداد (بالعدد)
٢٩,٦٤	٣٤,٣٠	صافي قيمة الموجودات العائدة لكل وحدة مصدرة (بالريال السعودي)

صندوق ألفا للأسهم السعودية
(مدار من قبل شركة ألفا المالية)

قائمة الدخل الشامل
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٤

٢٠٢٣	٢٠٢٤	إيضاح	الدخل
ريال سعودي	ريال سعودي		
١٠٨,١٦٥,٢٩٢	٦٥,٩٤١,٢١٦	٥	دخل من موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٧,٣١٢,٩٨٣	٧,٤٧٢,٤٢٦		توزيعات أرباح
١١٥,٤٧٨,٢٧٥	٧٣,٤١٣,٦٤٢		إجمالي الدخل
			مصاريف العمليات
(٤,٤٤٥,٧٩٧)	(٧,١٢٥,٧٤٩)	٧	أتعاب إدارة
(٧١٩,٦٧٦)	(١,١٧٨,٥١٣)		مصاريف ضريبة قيمة مضافة
(١٧٥,٣٩٥)	(٣١٨,٥٣٥)	٧	رسوم إدارية
(٨٩,٨٤٠)	(١٤١,٧٥٨)		أتعاب حفظ
(٦٧,٥٠٠)	(٤٥,٤٩٣)		أتعاب مهنية
(٥٦٣,٧٦٦)	(١٠,٠٨٠)		تكاليف معاملات
(٨,٠٠٠)	(٨,٠٠٠)	٧	مصاريف أعضاء مجلس الإدارة
(٧٠,٥٨٩)	(١٦٥,٩٩٠)		مصاريف عمليات أخرى
(٦,١٤٠,٥٦٣)	(٨,٩٩٤,١١٨)		إجمالي مصاريف العمليات
١٠٩,٣٣٧,٧١٢	٦٤,٤١٩,٥٢٤		صافي دخل السنة
-	-		الدخل الشامل الآخر
١٠٩,٣٣٧,٧١٢	٦٤,٤١٩,٥٢٤		إجمالي الدخل الشامل للسنة

٢٠٢٣	٢٠٢٤	
ريال سعودي	ريال سعودي	
		الأنشطة التشغيلية
١٠٩,٣٣٧,٧١٢	٦٤,٤١٩,٥٢٤	صافي دخل السنة
		التعديلات لـ:
(١٠٨,١٦٥,٢٩٢)	(٦٥,٩٤١,٢١٦)	دخل من موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
(٧,٣١٢,٩٨٣)	(٧,٤٧٢,٤٢٦)	توزيعات أرباح
(٦,١٤٠,٥٦٣)	(٨,٩٩٤,١١٨)	
(٤,٦٨٤,٤٨٠)	(٦١,٣٠٢,٦٥٥)	التغيرات في الموجودات والمطلوبات التشغيلية:
١٨٧,٧٢٩	(١٦,٤٦٠)	زيادة في الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة
		(زيادة) / نقص في الذمم المدينة الأخرى
		(زيادة) / نقص في المبالغ المستحقة القبض عن استبعاد موجودات مالية بالقيمة العادلة
٢٠,٤٢٧,٠٩٦	(٨,٥٧٧,٤٠٣)	من خلال الربح أو الخسارة
		زيادة في الدفعة المقدمة لقاء شراء موجودات مالية بالقيمة العادلة من خلال الربح أو
-	(٢٤,٠٧٣,٦٩٦)	الخسارة
٧٢٠,٩٠٢	٦١٧,٣٠٩	زيادة في أتعاب الإدارة والرسوم الإدارية المستحقة
٢,٠٠٠	-	زيادة في أتعاب أعضاء مجلس إدارة مستحقة
(٣٣,٤٨٠)	(٣٣,٩٣٩)	نقص في المصاريف المستحقة الدفع والمطلوبات المتداولة الأخرى
(٢٤,٠٦٦,٧٩٣)	-	نقص في الاستردادات المستحقة
		زيادة في المبالغ المستحقة الدفع لقاء استحواذ على موجودات مالية بالقيمة العادلة من
٢,٥١٧,٧٦٦	٣,٥٩٩,٧١٠	خلال الربح أو الخسارة
(١١,٠٦٩,٨٢٣)	(٩٨,٧٨١,٢٥٢)	التدفقات النقدية المستخدمة في العمليات
٧,٣١٢,٩٨٣	٧,٤٧٢,٤٢٦	توزيعات أرباح مستلمة
(٣,٧٥٦,٨٤٠)	(٩١,٣٠٨,٨٢٦)	صافي التدفقات النقدية المستخدمة في الأنشطة التشغيلية
		الأنشطة التمويلية
٥٧,١٨١,٢٢١	١٤٩,٦٢٣,٥٦٨	متحصلات من الوحدات المصدرة
(٤٧,٨١٠,٦٤٠)	(٦٤,٢٨٤,٠١٣)	سداد الوحدات المستردة
٩,٣٧٠,٥٨١	٨٥,٣٣٩,٥٥٥	صافي التدفقات النقدية من الأنشطة التمويلية
٥,٦١٣,٧٤١	(٥,٩٦٩,٢٧١)	صافي (النقص) الزيادة في النقدية وشبه النقدية
١,٢٧٥,١٤٩	٦,٨٨٨,٨٩٠	النقدية وشبه النقدية في بداية السنة
٦,٨٨٨,٨٩٠	٩١٩,٦١٩	النقدية وشبه النقدية في نهاية السنة

صندوق ألفا للأسهم السعودية
(مدار من قبل شركة ألفا المالية)
قائمة التغيرات في حقوق الملكية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٤

٢٠٢٣	٢٠٢٤	
ريال سعودي	ريال سعودي	
٢٥٦,٢١٣,٩٧٨	٣٧٤,٩٢٢,٢٧١	حقوق الملكية المتعلقة بمالكي الوحدات القابلة للاسترداد في بداية السنة
		الدخل الشامل:
١٠٩,٣٣٧,٧١٢	٦٤,٤١٩,٥٢٤	صافي دخل السنة
-	-	الدخل الشامل الآخر للسنة
١٠٩,٣٣٧,٧١٢	٦٤,٤١٩,٥٢٤	إجمالي الدخل الشامل للسنة
٣٦٥,٥٥١,٦٩٠	٤٣٩,٣٤١,٧٩٥	
٥٧,١٨١,٢٢١	١٤٩,٦٢٣,٥٦٨	التغير من معاملات الوحدات
(٤٧,٨١٠,٦٤٠)	(٦٤,٢٨٤,٠١٣)	متحصلات من الوحدات المصدرة
		سداد الوحدات المستردة
٩,٣٧٠,٥٨١	٨٥,٣٣٩,٥٥٥	صافي التغير من معاملات الوحدات
٣٧٤,٩٢٢,٢٧١	٥٢٤,٦٨١,٣٥٠	حقوق الملكية المتعلقة بمالكي الوحدات القابلة للاسترداد في نهاية السنة
		معاملات الوحدات القابلة للاسترداد
		فيما يلي ملخصاً لمعاملات الوحدات القابلة للاسترداد خلال السنة:
٢٠٢٣	٢٠٢٤	
وحدات	وحدات	
١٢,٢٩٤,٨٦٧	١٢,٦٤٨,١٩٤	الوحدات في بداية السنة
٢,٣٧٠,١٣٣	٤,٦٠٢,٢٦٨	وحدات مصدرة خلال السنة
(٢,٠١٦,٨٠٦)	(١,٩٥٥,٦١٩)	وحدات مستردة خلال السنة
١٢,٦٤٨,١٩٤	١٥,٢٩٤,٨٤٣	الوحدات في نهاية السنة
٢٩,٦٤	٣٤,٣٠	صافي قيمة الموجودات لكل وحدة في نهاية السنة

١- معلومات عامة

صندوق ألفا للأسهم السعودية ("الصندوق") هو صندوق استثماري غير محدد المدة أنشئ بموجب اتفاق بين شركة ألفا المالية والمستثمرين ("مالكي الوحدات") في الصندوق. يتمثل النشاط الرئيسي للصندوق في تحقيق نمو في رأس المال على المدى المتوسط إلى الطويل لمالكي الوحدات من خلال الاستثمار في أسهم الشركات المدرجة في السوق المالية السعودية ("تداول").

تم طرح الصندوق للاشتراك وفقاً لأنظمة ولوائح هيئة السوق المالية ("الهيئة") في ١٤ شوال ١٤٤٤ هـ (الموافق ٢٨ يونيو ٢٠١٨). وبدأ الصندوق عملياته بتاريخ ١٢ ذو القعدة ١٤٣٩ هـ (الموافق ٢٥ يوليو ٢٠١٨).

يُدار الصندوق من قبل شركة ألفا المالية ("مدير الصندوق")، وهي شركة مساهمة سعودية مغلقة مسجلة بموجب السجل التجاري رقم ١٠١٠٩٣٦١٩٦، ومرخصة من قبل هيئة السوق المالية بالمملكة العربية السعودية بموجب الترخيص رقم ٣٣-١٨١٨٧.

إن عنوان المكتب المسجل لمدير الصندوق هو ص.ب. ٥٤٨٥٤، الرياض ١٢٣٧١، المملكة العربية السعودية.

كان آخر يوم تقويم في السنة هو ٣٠ ديسمبر ٢٠٢٤. ومع ذلك، تم إعداد هذه القوائم المالية على أساس التقويم الخاص كما في ٣١ ديسمبر ٢٠٢٤.

قام الصندوق بتعيين شركة البلاد للاستثمار ("أمين الحفظ") للعمل كأمين حفظ للصندوق. يتم دفع أتعاب الحفظ من قبل الصندوق. تم اعتماد إصدار هذه القوائم المالية من قبل مجلس الإدارة بتاريخ ٦ رمضان ١٤٤٦ هـ (الموافق ٦ مارس ٢٠٢٥).

٢- اللوائح النظامية

يخضع الصندوق للائحة صناديق الاستثمار ("اللائحة") الصادرة من قبل هيئة السوق المالية والتي تنص على المتطلبات التي يتعين على جميع صناديق الاستثمار العاملة في المملكة العربية السعودية اتباعها.

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية

فيما يلي بياناً بالمعلومات ذات الأهمية النسبية عن السياسات المحاسبية المطبقة عند إعداد هذه القوائم المالية.

٣-١ أسس الإعداد

تم إعداد هذه القوائم المالية للصندوق وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين (يشار إليها فيما يلي بـ "المعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية").

تم إعداد هذه القوائم المالية وفقاً لمبدأ التكلفة التاريخية باستخدام أساس الاستحقاق المحاسبي، باستثناء الموجودات المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة والتي يتم قياسها بالقيمة العادلة.

قام مدير الصندوق بإعداد القوائم المالية على أساس استمراره في العمل كمنشأة مستمرة.

يقوم الصندوق بعرض قائمة المركز المالي الخاصة به وفقاً لترتيب السيولة بناءً على نية مدير الصندوق وقدرته على استرداد/ تسوية غالبية الموجودات/المطلوبات لبنود القوائم المالية المقابلة. تم عرض تحليل بشأن استرداد أو تسوية الموجودات والمطلوبات المالية خلال ١٢ شهراً بعد تاريخ إعداد القوائم المالية (متداولة) وأكثر من ١٢ شهراً بعد تاريخ إعداد القوائم المالية (غير متداولة) في الإيضاح (٩).

يتطلب إعداد القوائم المالية استخدام بعض التقديرات المحاسبية الهامة. كما يتطلب من مدير الصندوق ممارسة الأحكام عند تطبيق السياسات المحاسبية للصندوق. وقد تم الإفصاح عن النواحي التي تتضمن درجة عالية من الأحكام أو التعقيد أو النواحي التي تكون فيها الافتراضات والتقديرات هامة للقوائم المالية في الإيضاح (٤).

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)**٣-٢ المعايير والتعديلات على المعايير الحالية السارية اعتباراً من ١ يناير ٢٠٢٤**

قام الصندوق بتطبيق بعض المعايير والتعديلات لأول مرة، والتي تسري على الفترات السنوية التي تبدأ في أو بعد ١ يناير ٢٠٢٤ (مالم يرد خلاف ذلك).

التعديلات على معيار المحاسبة الدولي (٧) والمعيار الدولي للتقرير المالي (٧): ترتيبات تمويل المعاملات مع الموردين
في مايو ٢٠٢٣، أصدر مجلس معايير المحاسبة الدولية تعديلات على معيار المحاسبة الدولي (٧) - "قائمة التدفقات النقدية" والمعيار الدولي للتقرير المالي (٧) - "الأدوات المالية": إفصاحات لتوضيح خصائص ترتيبات تمويل المعاملات مع الموردين وتتطلب تقديم إفصاح إضافي عن هذه الترتيبات. تهدف متطلبات الإفصاح عن التعديلات إلى مساعدة مستخدمي القوائم المالية على فهم آثار ترتيبات تمويل المعاملات مع الموردين على التزامات المنشأة وتدفقاتها النقدية والتعرض لمخاطر السيولة.

لم يكن لهذه التعديلات أي أثر على القوائم المالية للصندوق.

التعديلات على المعيار الدولي للتقرير المالي (١٦): التزامات عقود الإيجار في معاملات البيع وإعادة الاستئجار
في سبتمبر ٢٠٢٢، أصدر مجلس معايير المحاسبة الدولية تعديلات على المعيار الدولي للتقرير المالي ١٦ لتحديد المتطلبات التي يتعين على البائع - المستأجر استخدامها عند قياس التزامات الإيجار الناتجة عن معاملات البيع وإعادة الاستئجار، وذلك للتأكد من عدم قيام البائع - المستأجر بإثبات أي مبلغ من الربح أو الخسارة يتعلق بحق الاستخدام الذي يحتفظ به البائع - المستأجر.

لم يكن لهذه التعديلات أي أثر على القوائم المالية للصندوق.

التعديلات على معيار المحاسبة الدولي (١): تصنيف المطلوبات كمتداولة وغير متداولة
في يناير ٢٠٢٠ وأكتوبر ٢٠٢٢، أصدر مجلس معايير المحاسبة الدولية تعديلات على الفقرات ٦٩ إلى ٧٦ من معيار المحاسبة الدولي ١ لتحديد المتطلبات الخاصة بتصنيف المطلوبات كمتداولة أو غير متداولة. توضح التعديلات:

- ما المقصود بحق تأجيل السداد
- أن حق التأجيل يجب أن يكون موجوداً في نهاية الفترة المالية
- أن التصنيف لا يتأثر باحتمالية ممارسة المنشأة لحقها في تأجيل السداد
- أنه فقط إذا كانت إحدى المشتقات الضمنية في التزام قابل للتحويل هي نفسها أداة حقوق ملكية، فلن تؤثر شروط الالتزام على تصنيفها.

بالإضافة إلى ذلك، تم استحداث متطلبات تنص على أنه يجب على المنشأة تقديم الإفصاحات وذلك عند تصنيف الالتزام الناشئ عن اتفاقية قرض على أنه التزام غير متداول، ويكون حق المنشأة في تأجيل السداد مشروطاً بالتزامها بالتعهدات المستقبلية خلال اثني عشر شهراً.

لم يكن لهذه التعديلات أي أثر على القوائم المالية للصندوق.

٣-٣ المعايير الصادرة وغير سارية المفعول بعد

فيما يلي بياناً بالمعايير والتفسيرات الجديدة والمعدلة الصادرة وغير سارية المفعول بعد حتى تاريخ إصدار القوائم المالية للصندوق. يعززم الصندوق تطبيق هذه المعايير والتفسيرات الجديدة والمعدلة، إذا ينطبق ذلك، عند سريانها والمعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

تاريخ السريان

١ يناير ٢٠٢٥

١ يناير ٢٠٢٦

١ يناير ٢٠٢٧

١ يناير ٢٠٢٧

المعايير / التعديلات على المعايير / التفسيرات

التعديلات على معيار المحاسبة الدولي (٢١): عدم القابلية للصرف

التعديلات على المعيار الدولي للتقرير المالي (٩) والمعيار الدولي للتقرير المالي (٧): تصنيف وقياس

الأدوات المالية

المعيار الدولي للتقرير المالي (١٨) - العرض والإفصاحات في القوائم المالية

المعيار الدولي للتقرير المالي (١٩) - الشركات التابعة التي لا تخضع للمساءلة العامة: الإفصاحات

٤-٣ تحويل العملات الأجنبية

(أ) العملة الوظيفية وعملة العرض

تم عرض هذه القوائم المالية بالريال السعودي، باعتباره العملة الوظيفية وعملة العرض الخاصة بالصندوق. كما تم تقريب كافة المعلومات المالية المعروضة إلى أقرب ريال سعودي.

(ب) المعاملات والأرصدة

تحول المعاملات التي تتم بالعملات الأجنبية إلى العملة الوظيفية وفقاً لأسعار الصرف السائدة بتاريخ إجراء المعاملات المعنية. ويتم تحويل الموجودات والمطلوبات المسجلة بالعملات الأجنبية إلى العملة الوظيفية وفقاً لأسعار الصرف السائدة بتاريخ قائمة المركز المالي.

تدرج الأرباح والخسائر الناتجة عن تحويل العملات الأجنبية في قائمة الدخل الشامل.

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)

٣-٥ النقدية وشبه النقدية

تشتمل النقدية وشبه النقدية على النقد لدى البنك والاستثمارات قصيرة الأجل الأخرى عالية السيولة، إن وجدت، وتواريخ استحقاقها ثلاثة أشهر أو أقل من تاريخ الشراء.

٣-٦ الأدوات المالية

٣-٦-١ الأدوات المالية – الإثبات الأولي والقياس اللاحق

يتم إثبات الموجودات المالية والمطلوبات المالية عندما يصبح الصندوق طرفاً في الأحكام التعاقدية للأدوات المالية. يتم إثبات عمليات شراء أو بيع الموجودات المالية – التي تتطلب تسليم الموجودات خلال الفترة الزمنية التي تنص عليها الأنظمة أو تلك المتعارف عليها بالسوق (المعاملات الاعتيادية) – بتاريخ التداول، أي التاريخ الذي يلتزم فيه الصندوق بشراء أو بيع الأصل.

(١) الموجودات المالية

الإثبات الأولي والقياس

تصنف الموجودات المالية، عند الإثبات الأولي لها، كمقاسة لاحقاً بالتكلفة المطفأة وبالقائمة العادلة من خلال الربح أو الخسارة. يتوقف تصنيف الموجودات المالية عند الإثبات الأولي لها على خصائص التدفقات النقدية للأصل المالي ونموذج أعمال الصندوق لإدارتها. ولتصنيف وقياس الموجودات المالية بالتكلفة المطفأة، فإنه يجب أن ينتج عنها تدفقات نقدية تمثل فقط دفعات من المبلغ الأصلي والعمولة على المبلغ الأصلي القائم. يشار إلى هذا التقويم بـ "اختبار الدفعات فقط من المبلغ الأصلي والعمولة"، ويتم إجراؤه على مستوى الأداة المالية. يتم تصنيف وقياس الموجودات المالية ذات التدفقات النقدية التي لا تعد فقط دفعات من المبلغ الأصلي والعمولة بالقائمة العادلة من خلال الربح أو الخسارة بصرف النظر عن نموذج الأعمال. يشير نموذج أعمال الصندوق الخاص بإدارة الموجودات المالية إلى كيفية إدارة هذه الموجودات المالية بهدف تحقيق التدفقات النقدية. يحدد نموذج الأعمال ما إذا كانت التدفقات النقدية ستنتج عن تحصيل التدفقات النقدية التعاقدية أو بيع الموجودات المالية أو كلاهما. يتم الاحتفاظ بالموجودات المالية المصنفة والمقاسة بالتكلفة المطفأة ضمن نموذج أعمال هدفه الاحتفاظ بالموجودات المالية لتحصيل التدفقات النقدية التعاقدية.

القياس اللاحق

لأغراض القياس اللاحق لها، تصنف الموجودات المالية إلى الفئات التالية:

الموجودات المالية المقتناة لأغراض المتاجرة

عند تطبيق هذا التصنيف، يتم اعتبار الموجودات المالية المقتناة لأغراض المتاجرة إذا:
(أ) تم الاستحواذ ؛ عليها أو تكبدها بشكل رئيسي لغرض بيعها أو إعادة شرائها على المدى القريب، أو
(ب) كانت عند الإثبات الأولي لها جزءاً من محفظة أدوات مالية محددة يتم إدارتها معاً ويوجد بشأنها دليل على آخر نمط فعلي لتحقيق الأرباح على المدى القصير، أو
(ج) كانت عبارة عن أداة مشتقة (فيما عدا المشتقات التي تمثل عقد ضمان مالي، أو الأداة المالية المخصصة كأداة تغطية فعالة).
يتم تسجيل وقياس الموجودات المقتناة لأغراض المتاجرة في قائمة المركز المالي بالقائمة العادلة. ويتم إثبات التغيرات في القيمة العادلة ضمن صافي دخل المتاجرة. كما يتم إثبات دخل أو مصروف العمولة وتوزيعات الأرباح ضمن صافي دخل المتاجرة وفقاً لشروط العقد، أو عند الإقرار بأحقية دفعها.

الموجودات المالية المقاسة بالتكلفة المطفأة

تقاس الموجودات المالية المسجلة بالتكلفة المطفأة لاحقاً باستخدام طريقة العمولة الفعلية، وتخضع لاختبار الانخفاض في القيمة. يتم إثبات الأرباح أو الخسائر ضمن الربح أو الخسارة عند التوقف عن إثبات الأصل أو تعديله أو انخفاض قيمته. تشتمل الموجودات المالية للصندوق على النقدية وشبه النقدية والذمم المدينة.

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)

٦-٣ الأدوات المالية (تتمة)

١-٦-٣ الأدوات المالية - الإثبات الأولي والقياس اللاحق (تتمة)

(١) الموجودات المالية (تتمة)

الموجودات المالية المقاسة بالقيمة العادلة من خلال الربح أو الخسارة

تمثل الموجودات المالية في هذه الفئة الموجودات غير المحتفظ بها لأغراض المتاجرة والتي إما يتم تخصيصها من قبل الإدارة عند الإثبات الأولي بالقيمة العادلة أو يجب قياسها بالقيمة العادلة بشكل إلزامي بموجب المعيار الدولي للتقرير المالية ٩. تقوم الإدارة بتخصيص أداة ما بالقيمة العادلة من خلال الربح أو الخسارة عند الإثبات الأولي وذلك فقط عند استيفاء أحد الشروط التالية. ويحدد هذا التخصيص على أساس كل أداة على حدة:

(أ) لم ينشأ عن الشروط التعاقدية للأصل المالي، في تواريخ محددة، تدفقات نقدية تمثل فقط دفعات من المبلغ الأصلي والعمولة على المبلغ الأصلي القائم، أو

(ب) لم يكن الأصل محتفظاً به ضمن نموذج أعمال هدفه إما تحصيل التدفقات النقدية، أو تحصيل التدفقات النقدية والبيع معاً، أو (ج) إذا كان التخصيص يزيل أو يقلل بشكل جوهري عدم اتساق القياس أو الإثبات والذي قد ينشأ خلاف ذلك عن قياس الموجودات أو المطلوبات أو إثبات الأرباح والخسائر الناتجة عنها وفق أسس مختلفة.

تقيد الموجودات المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة في قائمة المركز المالي بالقيمة العادلة، ويدرج صافي التغيرات في القيمة العادلة في قائمة الربح أو الخسارة.

تشتمل هذه الفئة على الاستثمارات في أدوات حقوق الملكية المدرجة التي لم يتم الصندوق بشكل لا رجعة فيه بتصنيفها بالقيمة العادلة من خلال الدخل الشامل الآخر. كما يتم إثبات توزيعات الأرباح الناتجة عن الاستثمارات في أدوات حقوق الملكية المدرجة في قائمة الربح أو الخسارة عند الإقرار بأحقية دفعها.

التوقف عن الإثبات

يتم التوقف عن إثبات الأصل المالي (أو، إذ ينطبق ذلك، جزء منه أو جزء من مجموعة من موجودات مالية مشابهة) (أي استبعاده من قائمة المركز المالي للصندوق) عند:

- انتهاء الحقوق المتعلقة باستلام التدفقات النقدية من الأصل، أو
- قيام الصندوق بتحويل حقوق استلام التدفقات النقدية من الأصل أو التعهد بسداد التدفقات النقدية المستلمة بالكامل إلى طرف آخر دون أي تأخير وفق "ترتيبات فورية" وإذا ما (أ) قام الصندوق بتحويل كافة المخاطر والمنافع المصاحبة للأصل، أو (ب) لم يتم الصندوق بالتحويل أو الإبقاء على معظم المنافع والمخاطر المصاحبة للأصل، ولكن قام بتحويل السيطرة على الأصل.

وفي الحالات التي يقوم فيها الصندوق بتحويل حقوق استلام التدفقات النقدية من الأصل أو إبرام اتفاقية ترتيبات فورية، فإنه يجب عليه تقويم فيما إذا ولاي مدى قام بالاحتفاظ بالمنافع والمخاطر المصاحبة للملكية. وفي الحالات التي لا يتم فيها تحويل أو الإبقاء على معظم المخاطر والمنافع المصاحبة للأصل أو لم يتم فيها تحويل السيطرة على الأصل، يستمر الصندوق في إثبات الأصل بقدر ارتباط الصندوق المستمر به. وفي تلك الحالة، يقوم الصندوق أيضاً بإثبات المطلوبات المصاحبة لها. يتم قياس الموجودات المحولة والمطلوبات المصاحبة لها وفق نفس الأساس الذي يعكس الحقوق والالتزامات التي أبقى عليها الصندوق.

الانخفاض في القيمة

يقوم الصندوق بإثبات مخصص خسائر الائتمان المتوقعة بشأن كافة أدوات الدين غير المقنتاة بالقيمة العادلة من خلال الربح أو الخسارة. تحدد خسائر الائتمان المتوقعة على أساس الفرق بين التدفقات النقدية التعاقدية المستحقة وفقاً للعقد وجميع التدفقات النقدية التي يتوقع الصندوق استلامها، مخصومة بما يقارب معدل العمولة الفعلي الأصلي. تشتمل التدفقات النقدية المتوقعة على التدفقات النقدية من بيع الضمانات الرهنية المحتفظ بها والتعويضات الائتمانية الأخرى التي تعتبر جزءاً لا يتجزأ من الشروط التعاقدية.

يتم إثبات خسائر الائتمان المتوقعة على مرحلتين. بالنسبة للتعويضات الائتمانية التي لم تزداد مخاطر الائتمان الخاصة بها بشكل جوهري منذ الإثبات الأولي لها، يجب مخصص خسائر الائتمان المتوقعة لقاء الخسائر الائتمانية التي تنتج عن حالات التعثر المحتملة خلال الـ ١٢ شهراً التالية (خسائر الائتمان المتوقعة على مدى ١٢ شهراً). أما التعويضات الائتمانية التي تزداد مخاطر الائتمان الخاصة بها بشكل جوهري منذ الإثبات الأولي لها، فإنه يجب تجنب مخصص خسارة لخسائر الائتمان المتوقعة على مدى العمر المتبقي للتعرض للمخاطر بصرف النظر عن وقت التعثر (خسائر الائتمان المتوقعة على مدى العمر).

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)

٦-٣ الأدوات المالية (تتمة)

١-٦-٣ الأدوات المالية - الإثبات الأولي والقياس اللاحق (تتمة)

(١) الموجودات المالية (تتمة)

الانخفاض في القيمة (تتمة)

بالنسبة لتوزيعات الأرباح والذمم المدينة الأخرى، يستخدم الصندوق الطريقة المبسطة عند احتساب خسائر الائتمان المتوقعة. وعليه، لا يقوم الصندوق بمتابعة التغيرات في مخاطر الائتمان ولكن يقوم بدلاً من ذلك بإثبات مخصص خسارة بناءً على خسائر الائتمان المتوقعة على مدى العمر بتاريخ إعداد كل قوائم مالية. قام الصندوق بإنشاء مصفوفة مخصصات استناداً إلى الخبرة السابقة في خسائر الائتمان، والتي يتم تعديلها بالعوامل المستقبلية الخاصة بالمدينين والبيئة الاقتصادية.

(٢) المطلوبات المالية

الإثبات الأولي والقياس

تشتمل المطلوبات المالية الخاصة بالصندوق على الاستردادات المستحقة والرسوم الإدارية وأتعاب الإدارة المستحقة والمطلوبات الأخرى. يتم، في الأصل، إثبات كافة المطلوبات المالية بالقيمة العادلة. وبالنسبة للذمم الدائنة، يتم إظهارها بعد خصم تكاليف المعاملات المتعلقة بها مباشرة.

المطلوبات المالية المقاسة بالتكلفة المطفأة

تشتمل هذه الفئة على كافة المطلوبات المالية بخلاف تلك المقاسة بالقيمة العادلة من خلال الربح أو الخسارة.

القياس اللاحق

المطلوبات المالية بالتكلفة المطفأة

تتعلق هذه الفئة كثيراً بالصندوق. بعد الإثبات الأولي لها، تقاس المطلوبات المالية لاحقاً بالتكلفة المطفأة باستخدام طريقة معدل العمولة الفعلي. يتم إثبات الأرباح والخسائر في الربح أو الخسارة عند التوقف عن إثبات المطلوبات وكذلك من خلال عملية إطفاء معدل العمولة الفعلي. تحسب التكلفة المطفأة بعد الأخذ بعين الاعتبار العلاوة أو الخصم عند الشراء وكذلك الأتعاب أو التكاليف التي تعتبر جزءاً لا يتجزأ من معدل العمولة الفعلي. ويدرج إطفاء معدل العمولة الفعلي كتكاليف تمويل في قائمة الربح أو الخسارة. تنطبق هذه الفئة عموماً على الاستردادات المستحقة والرسوم الإدارية وأتعاب الإدارة المستحقة والمطلوبات الأخرى.

التوقف عن الإثبات

يتم التوقف عن إثبات المطلوبات المالية عند سداد الالتزام المحدد في العقد أو إلغائه أو انتهاء مدته. وفي حالة تبديل الالتزامات المالية بأخرى من نفس الجهة المقرضة بشروط مختلفة تماماً أو بتعديل شروط الالتزامات الحالية بشكل جوهري، عندئذ يتم اعتبار مثل هذا التبديل أو التعديل كتوقف عن إثبات الالتزامات الأصلية وإثبات التزامات جديدة. يتم إثبات الفرق بين القيم الدفترية المعنية في قائمة الربح أو الخسارة.

(٣) مقاصة الأدوات المالية

تتم مقاصة الموجودات والمطلوبات المالية ويُدْرَج الصافي في قائمة المركز المالي وذلك فقط عند وجود حق نظامي ملزم لتسوية المبالغ التي تم إثباتها، وعند وجود نية لتسوية الموجودات مع المطلوبات على أساس الصافي أو بيع الموجودات وتسديد المطلوبات في آن واحد. ولا ينطبق ذلك عموماً على اتفاقيات المقاصة الرئيسية مالم يتعثر أحد أطراف الاتفاقية، ويتم عرض الموجودات والمطلوبات ذات العلاقة بالإجمالي في قائمة المركز المالي.

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)

٧-٣ قياس القيمة العادلة

يقوم الصندوق بقياس الأدوات المالية مثل أدوات حقوق الملكية بالقيمة العادلة بتاريخ كل قائمة مركز مالي.

القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو دفعه عند تحويل مطلوبات ما بموجب معاملة نظامية بين متعاملين في السوق بتاريخ القياس. يستند قياس القيمة العادلة إلى افتراض أن معاملة بيع الموجودات أو تحويل المطلوبات تتم إما:

- في السوق الرئيسي للموجودات أو المطلوبات، أو
- في حالة عدم وجود السوق الرئيسي، في أكثر الأسواق فائدة للموجودات أو المطلوبات.

تقاس القيمة العادلة للموجودات أو المطلوبات بافتراض أن المتعاملين في السوق سيستفيدون عند تسعير الموجودات والمطلوبات وأنهم يسعون لتحقيق أفضل مصالحهم الاقتصادية.

يستخدم الصندوق طرق تقويم ملائمة وفقاً للظروف، وتتوفر بشأنها بيانات كافية لقياس القيمة العادلة وزيادة استخدام المدخلات القابلة للملاحظة وتقليل استخدام المدخلات غير القابلة للملاحظة.

تصنف كافة الموجودات والمطلوبات التي يتم قياسها بالقيمة العادلة أو الإفصاح عنها في القوائم المالية ضمن التسلسل الهرمي لمستويات القيمة العادلة المذكورة أدناه وعلى أساس مدخلات المستوى الأدنى الهامة لقياس القيمة العادلة ككل:

- المستوى ١ : الأسعار المتداولة (غير المعدلة) في أسواق نشطة لموجودات أو مطلوبات مماثلة.
- المستوى ٢ : طرق تقويم تعتبر مدخلات المستوى الأدنى - الهامة لقياس القيمة العادلة - قابلة للملاحظة بصورة مباشرة أو غير مباشرة.
- المستوى ٣ : طرق تقويم تعتبر مدخلات المستوى الأدنى - الهامة لقياس القيمة العادلة - غير قابلة للملاحظة.

بالنسبة للموجودات والمطلوبات التي يتم إثباتها في القوائم المالية بالقيمة العادلة بشكل متكرر، يقوم الصندوق بالتأكد فيما إذا تم التحويل بين التسلسل الهرمي لمستويات القيمة العادلة وذلك بإعادة تقويم التصنيف (على أساس مدخلات المستوى الأدنى الهامة لقياس القيمة العادلة ككل) في نهاية كل سنة مالية. يقوم الصندوق بتحديد السياسات والإجراءات لكل من قياس القيمة العادلة المتكرر وقياس القيمة العادلة غير المتكرر.

وبتاريخ إعداد كل قوائم مالية، يقوم الصندوق بتحليل التغيرات في قيمة الموجودات والمطلوبات المراد إعادة قياسها أو إعادة تقويمها طبقاً للسياسات المحاسبية للصندوق. ولأغراض هذا التحليل، يقوم الصندوق بالتحقق من المدخلات الرئيسية المطبقة في آخر تقييم وذلك بمطابقة المعلومات المستخدمة في احتساب التقييم مع العقود والمستندات ذات العلاقة الأخرى. كما يقوم الصندوق أيضاً بمقارنة التغيرات في القيمة العادلة لكل فئة من فئات الموجودات والمطلوبات مع المصادر الخارجية ذات العلاقة لتحديد ما إذا كان التغير معقولاً.

ولغرض الإفصاح عن القيمة العادلة، قام الصندوق بتحديد فئات الموجودات والمطلوبات على أساس طبيعة وخصائص ومخاطر الموجودات والمطلوبات والتسلسل الهرمي لمستويات قياس القيمة العادلة المذكورة أعلاه. إن الإفصاحات المتعلقة بالقيمة العادلة للأدوات المالية، التي يتم قياسها بالقيمة العادلة أو التي تم الإفصاح عن القيمة العادلة لها، تمت مناقشتها في إيضاح (٨).

٨-٣ الوحدات القابلة للاسترداد

تصنف الوحدات القابلة للاسترداد كأدوات حقوق ملكية عند:

- استحقاق مالك الوحدات القابلة للاسترداد حصة تناسبية في صافي موجودات الصندوق في حالة تصفية الصندوق.
- تصنيف الوحدات القابلة للاسترداد ضمن فئة الأدوات المالية التي يتم ردها بعد كافة فئات الأدوات المالية الأخرى.
- وجود خصائص مماثلة لكافة الوحدات القابلة للاسترداد المصنفة ضمن فئة الأدوات المالية التي يتم ردها بعد كافة فئات الأدوات المالية الأخرى.
- عدم تضمن الوحدات القابلة للاسترداد أي تعهدات تعاقدية لتسليم النقدية أو أصل مالي آخر بخلاف حقوق المالك في حصة تناسبية في صافي موجودات الصندوق.
- تحديد إجمالي التدفقات النقدية المتوقعة بالوحدات القابلة للاسترداد على مدى عمر الأداة المالية بصورة جوهرية على أساس الربح أو الخسارة أو التغير في صافي الموجودات المثبت أو التغير في القيمة العادلة لصافي الموجودات المثبت وغير المثبت للصندوق على مدى عمر الأداة المالية.
- بالإضافة إلى الوحدات القابلة للاسترداد، والتي تتضمن كافة الخصائص أعلاه، فإنه يجب ألا يكون لدى الصندوق أدوات مالية أخرى أو عقد يشتمل على:
- إجمالي التدفقات النقدية المحدد بصورة جوهرية على أساس الربح أو الخسارة أو التغير في صافي الموجودات المثبت أو التغير في القيمة العادلة لصافي الموجودات المثبت وغير المثبت للصندوق.
- الأثر الناتج عن التقييد أو التحديد الجوهرى للعائد المتبقي للوحدات القابلة للاسترداد.

٣- المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (تتمة)

١٨-٣ الوحدات القابلة للاسترداد (تتمة)

يقوم الصندوق بصورة مستمرة بتقويم تصنيف الوحدات القابلة للاسترداد. وفي حالة توقف الوحدات القابلة للاسترداد عن امتلاك كافة الخصائص أو الوفاء بكافة الشروط المنصوص عليها لكي يتم تصنيفها كحقوق ملكية، فإن الصندوق سيقوم بإعادة تصنيفها كمطلوبات مالية وقياسها بالقيمة العادلة بتاريخ إعادة التصنيف، مع إثبات أي فروقات ناتجة عن القيمة الدفترية السابقة في صافي الموجودات العائدة لمالكي الوحدات. وفي حالة امتلاك الوحدات القابلة للاسترداد كافة الخصائص لاحقاً واستيفائها لشروط تصنيفها كحقوق ملكية، فإن الصندوق سيقوم بإعادة تصنيفها كأدوات حقوق ملكية وقياسها بالقيمة الدفترية للمطلوبات بتاريخ إعادة التصنيف.

يتم المحاسبة عن عملية إصدار وشراء وإلغاء الوحدات القابلة للاسترداد كمعاملات حقوق ملكية. لا يتم إثبات أي ربح أو خسارة في قائمة الدخل الشامل عند شراء وإصدار أو إلغاء أدوات حقوق الملكية الخاصة بالصندوق.

٩-٣ صافي قيمة الموجودات لكل وحدة

يتم احتساب صافي قيمة الموجودات لكل وحدة والمفصح عنه في قائمة المركز المالي وذلك بقسمة صافي قيمة موجودات الصندوق على عدد الوحدات المصدرة في نهاية الفترة.

١٠-٣ أتعاب الإدارة وأتعاب الحفظ والمصاريف الأخرى

يتم تحميل أتعاب الإدارة والرسوم الإدارية وأتعاب الحفظ والمصاريف الأخرى بالأسعار/ المبالغ المحددة في الشروط والأحكام الخاصة بالصندوق.

١١-٣ الزكاة وضريبة الدخل

إن الصندوق ليس مسؤولاً عن سداد أية زكاة أو ضريبة دخل، حيث يعتبر ذلك من مسؤولية مالكي الوحدات، وعليه لم يجنب لها مخصص في هذه القوائم المالية المرفقة.

١٢-٣ توزيعات الأرباح

يتم إثبات توزيعات الأرباح في قائمة الدخل الشامل وذلك بتاريخ الإقرار بأحقية استلامها. وبالنسبة للأوراق المالية المتداولة، فإنه يتم إثباتها عادةً بتاريخ توزيعات الأرباح السابقة. وبالنسبة للأوراق المالية غير المتداولة، فإنه يتم إثباتها عادةً بتاريخ اعتماد المساهمين دفع تلك التوزيعات. ويتم إثبات توزيعات الأرباح من الأوراق المالية المصنفة بالقيمة العادلة من خلال الربح أو الخسارة في بند مستقل في قائمة الدخل الشامل.

٤- التقديرات والأحكام المحاسبية الهامة

يتطلب إعداد القوائم المالية للصندوق، طبقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، استخدام التقديرات والافتراضات التي قد تؤثر على أرصدة الموجودات والمطلوبات المسجلة والإفصاح عن الموجودات والمطلوبات المحتملة بتاريخ إعداد القوائم المالية ومبالغ الإيرادات والمصاريف المصرح عنها خلال السنة. يتم تقويم التقديرات والأحكام بصورة مستمرة وذلك بناءً على الخبرة السابقة وعوامل أخرى تشتمل على توقعات للأحداث المستقبلية والتي يعتقد بأنها معقولة وفقاً للظروف. يقوم الصندوق بإجراء التقديرات والافتراضات بشأن المستقبل. وقد تختلف التقديرات المحاسبية الناتجة عن ذلك عن النتائج الفعلية ذات العلاقة.

وفيما يلي النواحي الهامة التي استخدمت فيها الإدارة التقديرات والافتراضات أو التي مارست فيها الأحكام:

مبدأ الاستمرارية

قام مجلس الإدارة بالتعاون مع مدير الصندوق بإجراء تقويم لمقدرة الصندوق على الاستمرار في العمل وفقاً لمبدأ الاستمرارية، وهما على قناعة بأن الصندوق لديه الموارد الكافية للاستمرار في العمل في المستقبل المنظور. علاوة على ذلك، ليس لدى الإدارة أي علم بعدم تأكيد جوهري قد يثير شكوكاً حول مقدرة الصندوق على الاستمرار في العمل وفقاً لمبدأ الاستمرارية. وعليه، تم إعداد هذه القوائم المالية على أساس مبدأ الاستمرارية.

٤- التقديرات والأحكام المحاسبية الهامة (تتمة)

قياس القيمة العادلة

يقوم الصندوق بقياس استثماراته في أدوات حقوق الملكية بالقيمة العادلة بتاريخ إعداد كل قوائم مالية. إن القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو دفعه عند تحويل مطلوبات ما بموجب معاملة نظامية بين متعاملين في السوق بتاريخ القياس. يحدد قياس القيمة العادلة بافتراض أن معاملة بيع الموجودات أو تحويل المطلوبات قد تمت إما في السوق الرئيسي للموجودات أو المطلوبات، أو في حالة عدم وجود السوق الرئيسي، في أكثر الأسواق فائدة للموجودات والمطلوبات. إن الأسواق الرئيسية أو الأسواق الأكثر فائدة يجب أن تكون قابلة للوصول إليها من قبل الصندوق. تقاس القيمة العادلة للموجودات أو المطلوبات بافتراض أن المتعاملين في السوق سيستفيدون عند تسعير الموجودات والمطلوبات وأنهم يسعون لتحقيق أفضل مصالحهم الاقتصادية.

بالنسبة لكافة الأدوات المالية الأخرى غير المتداولة في سوق نشط، إن وجدت، يتم تحديد القيمة العادلة باستخدام طرق التقييم التي تبدو ملائمة وفقاً للظروف. تشمل طرق التقييم على طريقة السوق (أي، استخدام آخر معاملات تمت في السوق وفقاً لشروط التعامل العادل، والمعدلة عند الضرورة، والرجوع إلى القيمة السوقية الحالية للأدوات الأخرى المماثلة) وطريقة الدخل (أي تحليل التدفقات النقدية المخصومة ونماذج تسعير الخيارات مما يزيد من استخدام بيانات السوق المتاحة والمؤيدة قدر الإمكان).

يقوم الصندوق بقياس الأدوات المالية بالقيمة العادلة بتاريخ كل قائمة مركز مالي. تم الإفصاح عن القيمة العادلة لهذه الأدوات المالية في إيضاح ٥.

٥- الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة

فيما يلي ملخصاً بمكونات الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة في آخر يوم تقييم والتعرض الجغرافي لها:

٣١ ديسمبر ٢٠٢٣		٣١ ديسمبر ٢٠٢٤		الاستثمارات في الأسهم المتداولة
القيمة السوقية	التكلفة	القيمة السوقية	التكلفة	(حسب الدولة)
ريال سعودي	ريال سعودي	ريال سعودي	ريال سعودي	المملكة العربية السعودية
٣٧٢,٣٣٤,٨٦٢	٢٩٧,١٨٣,٠٦٦	٤٩٩,٥٧٨,٧٣٣	٤١٩,٦٦٤,٧٠٦	

بلغ الدخل من الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة خلال السنة ٢٠٢٣ (٢٠٢٣: ٦٥,٩٤١,٢١٦ ريال سعودي) (٢٠٢٣: ١٠٨,١٦٥,٢٩٢ ريال سعودي).

يقوم الصندوق أيضاً بإدارة تعرضه لمخاطر السعر من خلال تحليل المحفظة الاستثمارية حسب القطاع. وتتمثل سياسة الصندوق في تركيز المحفظة الاستثمارية في القطاعات التي يعتقد مدير الصندوق أن الصندوق يمكنه من خلالها تعظيم العوائد المتأتبة من مستوى المخاطر التي يتعرض لها الصندوق.

لم يكن لدى الصندوق أي تركيزات في مراكز الأسهم الفردية تتجاوز ١٩٪ (٢٠٢٣: ١٨٪) من صافي الموجودات العائدة إلى مالكي الوحدات. تم الإفصاح عن تركيز الاستثمار حسب قطاع المحفظة الاستثمارية للصندوق في الجدول أدناه:

٥- الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة (تتمة)

القطاع	٣١ ديسمبر ٢٠٢٤	٣١ ديسمبر ٢٠٢٣
	النسبة المئوية للقيمة	النسبة المئوية للقيمة
	التكلفة	التكلفة
	القيمة العادلة	القيمة العادلة
	ريال سعودي	ريال سعودي
البنوك	١٣٠,٨٨٦,٣٦٨	٩٩,٧٢٦,٧١٠
التأمين	٥٧,٤٢٥,٦٩٤	٣٢,٧١٧,٤٤٢
المواد الأساسية	٦٠,٧٠٣,٣٤٧	١٧,٣٢٩,٨٣٨
معدات وخدمات	٢٣,٧٢٢,٠٦١	٤٥,٨٥٠,٥٦٤
الرعاية الصحية	٢٥,١٣٣,٢٤٦	٢١,٤٥٥,٤٤٦
المرافق العامة	٢٧,١٩٣,٣٥٢	-
الاتصالات	٩,٨٥٧,٣٧٢	١٦,٨٣٩,٥٨٢
السلع الرأسمالية	١١,٣٧٦,٨١٨	٩,١٦٩,٠١٥
البرمجيات	١٩,٣٥٨,٥٢١	٢٠,٥٤٦,٦٧٣
والخدمات	١٧,٨٩٨,٧٤٢	١٥,١٩٣,٠٢٩
الطاقة	١٧,٠٦١,٤٢١	١٧,٠٦٩,١٥١
خدمات تجارية	١٠,٤٣٢,٢٠٥	١١,٣٣٨,٣٢٩
ومهنية	١٥,٩٨٩,٨٨٩	-
تجزئة وتوزيع	١٠,٥٢٤,٤١٢	١٢,٨٦٠,٨٨٨
السلع الكمالية	-	١٥,١٣٣,٦٥١
أطعمة ومشروبات	-	٨,٢٥١,٨٨٨
الخدمات	-	-
الاستهلاكية	-	-
النقل	-	-
	٤١٩,٦٦٤,٧٠٦	٣٧٢,٣٣٤,٨٦٢
	٤٩٩,٥٧٨,٧٣٣	٢٩٧,١٨٣,٠٦٦
	٪١٠٠	٪١٠٠

كما في ٣١ ديسمبر ٢٠٢٤، يوجد مبالغ مستحقة الدفع لقاء الاستحواذ على موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة بمبلغ قدره ٦,١١٧,٤٧٦ ريال سعودي (٣١ ديسمبر ٢٠٢٣: ٢,٥١٧,٧٦٦ ريال سعودي، يوجد مبالغ مستحقة القبض عن استبعاد موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة بمبلغ قدره ٨,٥٧٧,٤٠٣ ريال سعودي (٣١ ديسمبر ٢٠٢٣: لا شيء).

٦- الدفعات المقدمة لقاء شراء الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة

خلال السنة المنتهية في ٣١ ديسمبر ٢٠٢٤، شارك الصندوق في طرح العام الأولي لشركة الموسى الصحية وشركة نايس ون بيوتي للتسويق الإلكتروني وسدد دفعة مقدمة لقاء شراء أسهم بمبلغ ١٣,٨٣٧,٦٦٦ ريال سعودي (٢٠٢٣: لا شيء) وبمبلغ ١٠,٢٣٦,٠٣٠ ريال سعودي (٢٠٢٣: لا شيء) للشركتين، على التوالي. وعليه، يمثل هذا الرصيد المبالغ المدفوعة كدفعة مقدمة والذي سيتم تسويته مقابل تخصيص الأسهم.

٧ - المعاملات مع الجهات ذات العلاقة وأرصدها

تعتبر الجهات جهات ذات علاقة إذا كان لدى أحد الجهات القدرة على السيطرة على الجهة الأخرى أو ممارسة تأثير هام على الجهة الأخرى عند اتخاذ القرارات المالية أو التشغيلية. يعتبر مدير الصندوق والمنشآت/الأشخاص ذوي العلاقة بمدير الصندوق ومجلس إدارة الصندوق جهات ذات علاقة بالصندوق. ويقوم الصندوق خلال دورة أعماله العادية بإجراء معاملات مع الجهات ذات العلاقة.

(أ) أتعاب الإدارة

إن مدير الصندوق مسؤول عن إدارة أنشطة الصندوق. يقوم مدير الصندوق بتحميل أتعاب إدارة بمعدل قدره ١,٤٥٪ يتم احتسابها مرتين في الأسبوع على أساس صافي قيمة موجودات الصندوق.

(ب) الرسوم الإدارية

يقوم مدير الصندوق بتحميل رسوم إدارية بمعدل ٠,٠٧٪ من إجمالي موجودات الصندوق، ويتم احتسابها على أساس يومي بحد أدنى قدره ٩,٣٧٥ ريال سعودي شهرياً.

(ج) رسوم الاشتراكات

إضافة إلى ذلك، يحق لمدير الصندوق تحميل رسوم اشتراك بنسبة ٢٪ من قيمة الاشتراكات من مالكي الوحدات في الصندوق، إلا أنه تم التنازل عنها من قبل مدير الصندوق منذ التأسيس.

(د) مكافآت أعضاء مجلس الإدارة

تبلغ مكافأة كل عضو مستقل من أعضاء مجلس الإدارة ٢,٠٠٠ ريال سعودي عن كل اجتماع ولا يزيد مبلغ المكافأة عن ١٠,٠٠٠ ريال سعودي سنوياً وفقاً لأحكام وشروط الصندوق.

(هـ) الاشتراكات في وحدات الصندوق واستردادها

اسم الجهة ذات العلاقة	طبيعة المعاملة	وحدات	ريال سعودي	وحدات	ريال سعودي
أعضاء مجلس الإدارة والإدارة التنفيذية	اشتراكات	١١,٦٧٦	٣٥٠,٠٠٠	٥٢,٣٢٤	١,٣٥٠,٠٠٠
	استردادات	١٤,٨٣٧	٥٠٠,٠٠٠	١٩,٧٤١	٥٠٩,١١١
مدير الصندوق	اشتراكات	-	-	١,١٨٦,٤٨٩	١٤,٠٠٠,٠٠٠
	استردادات	١٨٣,٢٧٦	٦,٠٣٨,٧٤٦	١,٠٠٣,٢١٣	١١,١٤١,١٦١
شركات منتسبة لأعضاء مجلس الإدارة	اشتراكات	١,١٥٣,٥٠٠	٣٨,٠٣٠,٣٥٢	١,٠٧٧	٢٥,٠٠٠
	استردادات	٣٠,٨٨٩	١,٠٢٥,٠٠٠	٣,٠٤٥	٧٥,٠٠٠

الوحدات القائمة

فيما يلي تفاصيل الوحدات القائمة خلال السنة:

اسم الجهة ذات العلاقة	وحدات	وحدات
أعضاء مجلس الإدارة والإدارة التنفيذية مدير الصندوق شركات منتسبة لأعضاء مجلس الإدارة	٤٩,١٦٣	٥٢,٣٢٤
	١٨٣,٢٧٦	٢,٨٥٨,٨٣٩
	١,١٧١,١٧٩	٤٨,٥٦٨

٧ - المعاملات مع الجهات ذات العلاقة وأرصدها (تتمة)

١-٧ المعاملات مع الجهات ذات العلاقة

فيما يلي تفاصيل المعاملات الهامة مع الجهات ذات العلاقة خلال السنة:

اسم الجهة ذات العلاقة	طبيعة العلاقة	طبيعة المعاملة	٢٠٢٤ ريال سعودي	٢٠٢٣ ريال سعودي
شركة ألفا المالية	مدير الصندوق	أتعاب إدارة رسوم إدارية	٧,١٢٥,٧٤٩	٤,٤٤٥,٧٩٧
مجلس الإدارة	أعضاء مجلس الإدارة	مكافأة	٨,٠٠٠	١٧٥,٣٩٥
			٨,٠٠٠	٨,٠٠٠

٢-٧ أرصدة الجهات ذات العلاقة

فيما يلي تفاصيل الأرصدة الرئيسية مع الجهات ذات العلاقة خلال السنة:

اسم الجهة ذات العلاقة	طبيعة العلاقة	الرصيد	٢٠٢٤ ريال سعودي	٢٠٢٣ ريال سعودي
شركة ألفا المالية	مدير الصندوق	أتعاب إدارة ورسوم إدارية مستحقة	٢,٣١٣,٧٧١	١,٦٩٦,٤٦٢
مجلس الإدارة	أعضاء مجلس الإدارة	أتعاب أعضاء مجلس إدارة مستحقة	٨,٠٠٠	٨,٠٠٠

٨ - إدارة مخاطر الأدوات المالية

١-٨ عوامل مخاطر الأدوات المالية

تتعرض أنشطة الصندوق لمخاطر أدوات مالية متنوعة مثل مخاطر السوق ومخاطر الائتمان ومخاطر السيولة. يسعى برنامج إدارة المخاطر الشامل بالصندوق إلى تعظيم العوائد المتأتية من مستوى المخاطر التي يتعرض لها الصندوق، كما يسعى إلى الحد من الآثار العكسية المحتملة على الأداء المالي للصندوق. ويوجد لدى مدير الصندوق سياسات وإجراءات لتحديد المخاطر التي تؤثر على استثمارات الصندوق والتأكد من معالجة هذه المخاطر في أقرب وقت ممكن، والتي تشمل إجراء تقييم للمخاطر مرة واحدة على الأقل في السنة.

كما يقوم مدير الصندوق بتطبيق توزيع حذر للمخاطر مع مراعاة سياسات الاستثمار والشروط والأحكام الخاصة بالصندوق. علاوة على ذلك، يبذل مدير الصندوق قصارى جهده لضمان توفر السيولة الكافية للوفاء بأي طلبات استرداد متوقعة.

ولمجلس إدارة الصندوق دور في ضمان وفاء مدير الصندوق بمسؤولياته لصالح مالكي الوحدات وفقاً لأحكام لائحة صناديق الاستثمار وشروط وأحكام الصندوق.

يستخدم الصندوق طرقاً مختلفة لقياس وإدارة مختلف أنواع المخاطر التي يتعرض لها، وتم توضيح هذه الطرق أدناه.

١-٨-١ مخاطر السوق

(أ) مخاطر أسعار العملات

تمثل مخاطر أسعار العملات المخاطر الناتجة عن تذبذب قيمة التدفقات النقدية المستقبلية لأداة مالية ما أو القيمة العادلة للأدوات المالية ذات العائد الثابت نتيجة للتغيرات في أسعار العملات السائدة في السوق. لا يخضع الصندوق لأي مخاطر أسعار عملوات، حيث لا يوجد لديه أي أدوات مالية مرتبطة بعملوة.

(ب) مخاطر العملات

تمثل مخاطر العملات المخاطر الناتجة عن تذبذب قيمة الأدوات المالية نتيجة للتغيرات في أسعار الصرف الأجنبي. إن الموجودات والمطلوبات المالية للصندوق مسجلة بالريال السعودي، ومن ثم لا يتعرض الصندوق لأي مخاطر عملات هامة بشأن هذه الأدوات المالية.

(ج) مخاطر السعر

تمثل مخاطر السعر المخاطر الناتجة عن تذبذب قيمة الأدوات المالية للصندوق نتيجة للتغيرات في الأسعار السائدة في السوق والناتجة عن عوامل أخرى بخلاف التغيرات في العملات الأجنبية وأسعار العملات.

تنشأ مخاطر السعر بشكل أساسي من عدم التأكد من الأسعار المستقبلية للأدوات المالية التي يحتفظ بها الصندوق. ويقوم مدير الصندوق بمراقبة حركة أسعار أدواته المالية المدرجة في اسوق الأسهم عن كثب. كما يقوم الصندوق بإدارة هذه المخاطر من خلال تنويع محفظته الاستثمارية وذلك بالاستثمار في مختلف القطاعات.

٨ - إدارة مخاطر الأدوات المالية (تتمة)

١-٨ عوامل مخاطر الأدوات المالية (تتمة)

١-١-٨ مخاطر السوق (تتمة)

تحليل الحساسية

تخضع الموجودات المالية للصندوق المدرجة بالقيمة العادلة من خلال الربح أو الخسارة لمخاطر أسعار الأسهم. وطبقاً لإدارة الصندوق، فيما يلي بيان الأثر على قائمة الدخل الشامل نتيجة التغير في القيمة العادلة لأدوات حقوق الملكية الناتجة عن التغير المحتمل المعقول في مؤشرات الأسهم مع بقاء كافة المتغيرات الأخرى ثابتة:

٢٠٢٣	٢٠٢٤	
ريال سعودي	ريال سعودي	
١٨,٦١٦,٧٤٣	٢٤,٩٧٨,٩٣٧	زيادة بواقع ٥٪
(١٨,٦١٦,٧٤٣)	(٢٤,٩٧٨,٩٣٧)	نقص بواقع ٥٪

٢-١-٨ مخاطر السيولة

تمثل مخاطر السيولة الصعوبات التي يواجهها الصندوق في توفير الأموال للوفاء بالتعهدات المتعلقة بالمطلوبات المالية. تنص شروط وأحكام الصندوق على الاشتراك في الوحدات واستردادها مرتين في الأسبوع، ومن ثم يتعرض الصندوق لمخاطر السيولة بشأن الوفاء باستردادات مالكي الوحدات. وتعتبر الأوراق المالية للصندوق قابلة للتحقق على الفور ويمكن تسيلها في أي وقت. ومع ذلك، قام مدير الصندوق بوضع إرشادات معينة للسيولة الخاصة بالصندوق ومراقبة متطلبات السيولة على أساس منتظم لضمان توفر الأموال الكافية للوفاء بأي التزامات حال نشأتها، وذلك إما من خلال الاشتراكات الجديدة أو تصفية المحفظة الاستثمارية أو عن طريق الحصول على تمويل من الجهات ذات العلاقة بالصندوق.

إن قيمة المطلوبات المالية غير المضمومة الخاصة بالصندوق بتاريخ إعداد القوائم المالية تقارب قيمتها الدفترية وجميعها تسدد خلال سنة من تاريخ إعداد القوائم المالية.

٣-١-٨ مخاطر الائتمان

تمثل مخاطر الائتمان المخاطر الناتجة عن اخفاق طرف ما في أداة مالية في الوفاء بالتزاماته مما يؤدي إلى تكبد الطرف الآخر لخسارة مالية. لا يوجد لدى الصندوق نظام تصنيف داخلي رسمي.

تتم إدارة مخاطر الائتمان من خلال مراقبة التعرضات لمخاطر الائتمان ووضع حدود ائتمان للمعاملات مع أطراف محددة وتقييم الملاءة الائتمانية للأطراف الأخرى بصورة مستمرة. وتتم إدارة مخاطر الائتمان بشكل عام على أساس التصنيف الائتماني الخارجي للأطراف الأخرى. كما يقوم مدير الصندوق بالحد من مخاطر الائتمان من خلال مراقبة التعرض لمخاطر الائتمان والتعامل مع أطراف ذات سمعة جيدة.

يبين الجدول التالي الحد الأقصى للتعرض لمخاطر الائتمان المتعلقة ببنود قائمة المركز المالي:

٢٠٢٣	٢٠٢٤	
ريال سعودي	ريال سعودي	
-	٢٤,٠٧٣,٦٩٦	دفعات مقدمة لقاء شراء موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
-	٨,٥٧٧,٤٠٣	مبالغ مستحقة القبض لقاء استبعاد موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٦,٨٨٨,٨٩٠	٩١٩,٦١٩	نقدية وشبه نقدية
١,٦٢٠	١٨,٠٨٠	مدينون آخرون
٦,٨٩٠,٥١٠	٣٣,٥٨٨,٧٩٨	إجمالي التعرض لمخاطر الائتمان

٢-٨ إدارة مخاطر رأس المال

يمثل صافي الموجودات العائدة إلى مالكي الوحدات القابلة للاسترداد رأسمال الصندوق. ومن الممكن أن تتغير قيمة صافي الموجودات العائدة إلى مالكي الوحدات القابلة للاسترداد بشكل جوهري في كل يوم تقييم، حيث يخضع الصندوق للاشتراكات والاستردادات وفقاً لتقدير مالكي الوحدات في كل يوم تقييم، فضلاً عن التغيرات الناتجة عن أداء الصندوق. تتمثل أهداف الصندوق عند إدارة رأس المال في الحفاظ على مقدرة الصندوق على الاستمرار في العمل وفقاً لمبدأ الاستمرارية لتحقيق عائدات لمالكي الوحدات ومنافع لأصحاب المصلحة الآخرين والحفاظ على قاعدة صافي موجودات قوية لدعم تطوير الأنشطة الاستثمارية بالصندوق.

٨ - إدارة مخاطر الأدوات المالية (تتمة)

٢-٨ إدارة المخاطر المالية (تتمة)

من أجل الحفاظ على هيكل رأس المال، تتمثل سياسة الصندوق في مراقبة مستوى الاشتراكات والاستردادات المتعلقة بالموجودات التي يتوقع قدرته على تصفيتها.

يقوم مجلس إدارة الصندوق ومدير الصندوق بمراقبة رأس المال على أساس صافي قيمة الموجودات العائدة إلى مالكي الوحدات القابلة للاسترداد.

٣-٨ القيمة العادلة للأدوات المالية

لدى الصندوق استثمارات مدرجة بالقيمة العادلة من خلال الربح أو الخسارة والتي تم قياسها بالقيمة العادلة وتصنيفها ضمن المستوى ١ من التسلسل الهرمي لقياس القيمة العادلة. وتعتقد الإدارة أن القيمة العادلة لكافة الموجودات والمطلوبات المالية الأخرى المصنفة بالتكلفة المطفأة تقارب قيمتها الدفترية بتاريخ إعداد القوائم المالية وذلك نظراً لمدتها قصيرة الأجل وإمكانية تسيلها على الفور. ويتم تصنيفها جميعاً ضمن المستوى ٢ من التسلسل الهرمي لقياس القيمة العادلة. لم يكن هناك تحويلات بين المستويات المختلفة للتسلسل الهرمي للقيمة العادلة خلال السنة الحالية أو السنة السابقة.

٩ - تحليل تواريخ الاستحقاق للموجودات والمطلوبات

كما في ٣١ ديسمبر ٢٠٢٤			
الإجمالي	بعد	خلال	
ريال سعودي	١٢ شهراً (ريال سعودي)	١٢ شهراً (ريال سعودي)	
الموجودات			
٩١٩,٦١٩	-	٩١٩,٦١٩	نقدية وشبه نقدية
٤٩٩,٥٧٨,٧٣٣	-	٤٩٩,٥٧٨,٧٣٣	موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٨,٥٧٧,٤٠٣	-	٨,٥٧٧,٤٠٣	مبالغ مستحقة القبض لقاء استبعاد موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٢٤,٠٧٣,٦٩٦	-	٢٤,٠٧٣,٦٩٦	دفعات مقدمة لقاء شراء موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
١٨,٠٨٠	-	١٨,٠٨٠	مدينون آخرون
٥٣٣,١٦٧,٥٣١	-	٥٣٣,١٦٧,٥٣١	إجمالي الموجودات
المطلوبات			
٦,١١٧,٤٧٦	-	٦,١١٧,٤٧٦	مبالغ مستحقة الدفع لقاء استحواذ على موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٢,٣١٣,٧٧١	-	٢,٣١٣,٧٧١	أتعاب إدارة ورسوم إدارية مستحقة
٨,٠٠٠	-	٨,٠٠٠	أتعاب أعضاء مجلس إدارة مستحقة
٤٦,٩٣٤	-	٤٦,٩٣٤	مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٨,٤٨٦,١٨١	-	٨,٤٨٦,١٨١	إجمالي المطلوبات

٩- تحليل تواريخ الاستحقاق للموجودات والمطلوبات (تتمة)

كما في ٣١ ديسمبر ٢٠٢٣	خلال ١٢ شهرًا (ريال سعودي)	بعد ١٢ شهرًا (ريال سعودي)	الإجمالي ريال سعودي
الموجودات			
نقدية وشبه نقدية	٦,٨٨٨,٨٩٠	-	٦,٨٨٨,٨٩٠
موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة	٣٧٢,٣٣٤,٨٦٢	-	٣٧٢,٣٣٤,٨٦٢
مدينون آخرون	١,٦٢٠	-	١,٦٢٠
إجمالي الموجودات	٣٧٩,٢٢٥,٣٧٢	-	٣٧٩,٢٢٥,٣٧٢
المطلوبات			
مبالغ مستحقة الدفع لقاء استحواذ على موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة	٢,٥١٧,٧٦٦	-	٢,٥١٧,٧٦٦
أتعاب إدارة ورسوم إدارية مستحقة	١,٦٩٦,٤٦٢	-	١,٦٩٦,٤٦٢
أتعاب أعضاء مجلس إدارة مستحقة	٨,٠٠٠	-	٨,٠٠٠
مصاريف مستحقة الدفع ومطلوبات متداولة أخرى	٨٠,٨٧٣	-	٨٠,٨٧٣
إجمالي المطلوبات	٤,٣٠٣,١٠١	-	٤,٣٠٣,١٠١

١٠- الزكاة وضريبة الدخل

أصدرت وزارة المالية قرارًا وزاريًا رقم ٢٩٧٩١ بتاريخ ٩ جمادى الأولى ١٤٤٤ هـ (الموافق ٣ ديسمبر ٢٠٢٢) بشأن بعض قواعد جباية الزكاة التي يتعين على الصناديق الاستثمارية في المملكة العربية السعودية الالتزام بها والمعمول بها من السنة المالية ٢٠٢٣. ووفقًا للقرار الوزاري، لا يخضع الصندوق لجباية الزكاة أو ضريبة الدخل، ومع ذلك سيتعين عليه تقديم إقرار معلومات إلى هيئة الزكاة والضريبة والجمارك ("الهيئة") اعتبارًا من ١ يناير ٢٠٢٣ (أو اعتبارًا من بدء العمليات خلال الفترة المنتهية في ٣١ ديسمبر ٢٠٢٣). وسيكون آخر موعد لتقديم الإقرار إلى الهيئة هو ٣٠ إبريل ٢٠٢٥.

١١- الالتزامات المحتملة

لا توجد هناك أي التزامات محتملة كما بتاريخ إعداد القوائم المالية.

١٢- الأحداث اللاحقة

لم تكن هناك أي أحداث لاحقة لتاريخ إعداد القوائم المالية، والتي تتطلب إجراء تعديلات أو تقديم إفصاحات بشأنها في الإيضاحات حول القوائم المالية.