



Alpha Saudi Equity Fund

2021 Semi Annual Report



Dear Unitholder,

We would like to share with you the performance of Alpha Saudi Equity Fund (the “Fund”), for the financial period ending 30 June 2021.

The Fund remains at top quartile among its peers and managed to consistently outperform the benchmark and TASI by closing the first half of 2021 with a net return of 30.5%. TASI closed H1 2021 with a price return of 25.4%, the positive rally was driven mainly by strong market sentiment and better-than-expected economic recovery post Covid-19 lockdown.

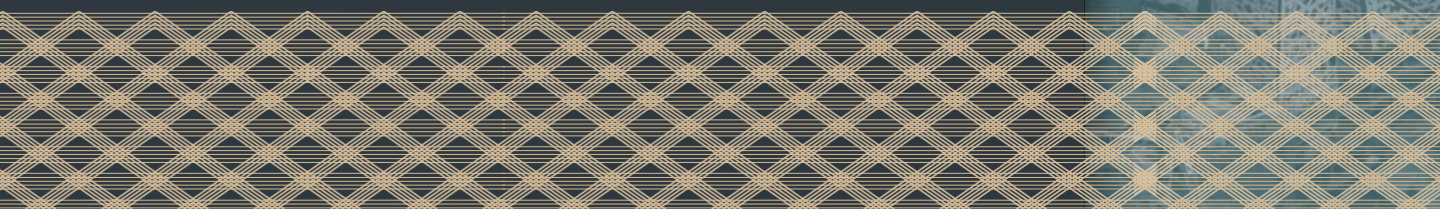
We would like to take this opportunity and thank you for choosing Alpha Capital as your investment partner, and we remain committed to realizing your investment objectives with us.

To this end, it is our pleasure to attach to you the Fund’s annual report, which details the performance of the Fund for the financial period ending on 30 June 2021.

Finally, please do not hesitate to contact us if you have any questions regarding the contents disclosed within the report.

Fund Manager

Alpha Capital





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Fund Reviewed Financial Statements



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Investments Details

Fund Name	Alpha's Saudi Equity Fund
Investment Objectives & Policies	To provide medium & long term capital growth by investing in listed equities in the Saudi Market. The fund invests its assets in a diversified portfolio of shariah compliant companies listed in the Saudi Equity market. The Fund may also invest a part of its assets in short term Murabaha investments.
Distribution of Income and Gain Policy	The Fund will not make any distributions to unit holders. Instead, dividends will be reinvested.

Note: Fund's Reports are available upon request free of charge.

Fund Performance

Net Asset value and Distributions, SAR				
Description	(Inception) till December 2018	December 2019	December 2020	June 2021
Fund Net Asset Value ("NAV") at the end of the financial year	45,515,502.12	37,321,725.09	20,271,403.80	28,996,683.82
NAV per unit at the end of the financial year	9.70633	11.86750	13.95788	18.2138
Highest NAV per unit for the financial year	10.00000	11.86750	13.95788	18.2138
Lowest NAV per unit for the financial year	9.02171	9.67919	9.32565	13.4207
No. of Units at the end of financial year	4,689,260.8236	3,144,867.9630	1,452,327.2737	1,592,013.7367
Income Distribution per unit - Gross	NA	NA	NA	NA
Income Distribution per unit - Net	NA	NA	NA	NA
Total Expense Ratio % - Avg AUM ⁽¹⁾	0.68	2.06	3.06	1.47
Description	1 Year			
Total Return (%) ⁽²⁾	68.00			
Description	2018	2019	2020	June 2021
Annual Total Return (%) ⁽³⁾	(2.94)	22.27	18.14	30.49

1: Total Expense ratio is calculated based on average AUM over the period
2: The fund was inceptioned in July 2018. Accordingly, total return metric for 3 years and 5 years are not applicable.
3: The fund was inceptioned in July 2018. Accordingly, annual return data for a portion of 2018, and for the full subsequent periods are presented.



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Performance Record

Fund Fees & Expenses for June 2021	SAR	%
Administration fee expense	55,788	17.22%
Audit fee	19,836	6.12%
Management fee	176,200	54.40%
Custodian fee	3,364	1.04%
Shariah advisory fee	6,942	2.14%
VAT	41,989	12.96%
Other fees	19,792	6.11%
<u>Total</u>	<u>323,911</u>	<u>100%</u>

Disclosure	<i>There was no Fee Rebate paid to the clients. However, the subscription fee is waived for all the subscriptions.</i>
Material changes affecting fund performance	<i>There are no Material Changes affecting the performance during the period.</i>
Exercise of Annual Voting Rights, Issuer's Name and Date of AGM	<i>Please refer to Annex 1</i>
Fund Board Annual Report	<i>There was no fund board meeting during the first half of 2021.</i>



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Fund Manager Information

Fund manager name	Alpha Capital Company
Address	Tafaseel Building, B4, Takhassusi Street, P.O. Box 54854 Riyadh 11524, Kingdom of Saudi Arabia Landline: +966 11 434 3094 Email: clientrelations@alphacapital.com.sa
Manager & sub manager	The fund manager is Alpha Capital Company which is responsible for managing the fund's assets, and no Sub Fund Manager is used.

Investment Activities and Performance

Review of Investment Activities During the Period	<i>During the period from the date of inception (25/07/2018) until the date of the report (30/06/2021), the fund invested its assets in shares of Saudi listed companies that are compliant with the shariah principals.</i>
Investment Fund's performance during the period	<i>The fund's performance since YTD stood at 30.49% v/s 27.22% for the benchmark. The fund outperformed its benchmark YTD by 3.28% The fund's performance since inception stood at 82.14% v/s 39.40% for the benchmark. The fund outperformed its benchmark since inception by 42.74%</i>
Material changes Made during the period	<i>There are no Material Changes affecting the fund during the period.</i>
Other Information for Unit Holders	<i>There were no breaches during the reporting period.</i>
Investments into other funds	<i>The Fund invested in Alpha IPO Fund for certain period of time, there was no management fee charged to the fund.</i>
Special commission arrangements	<i>There were no special commission received during the reporting period.</i>



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Other Key Disclosures

The asset allocation of the fund by the end of June 2021 was as indicated in the table below:

Sector Allocations for June 2021	Weight (%)
Materials	26.28%
Banks	21.51%
Telecommunication Services	11.24%
Insurance	10.78%
Food & Beverages	6.00%
Real Estate Management & Development	4.63%
Consumer Services	4.51%
Others	15.04%

Details of changes during the period in fund T&Cs and information memorandum

There were no changes in the Fund's T&Cs and Information Memorandum during the period.



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Custodian Information

Custodian Name	AlBilad Investment Company
Address	Smart Tower, King Fahad Road, Riyadh 8162 King Fahad Road – Olaya, Riyadh 12313-3701, Saudi Arabia Tel: +966920003636. Email: Clientservices@albilad-capital.com . www.albilad-capital.com
Custodian Main Duties and Responsibilities	<p>The custodian will exercise all reasonable care in performance of services and other duties of protecting the fund's assets on behalf of unitholders and taking all necessary administrative measures in relation to the custody of the fund's assets. The Custodian is under no obligation to issue an opinion on Fund Manager.</p> <p>The responsibilities of the custodian do not include expressing this opinion in the Fund.</p>



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Auditor Information

Auditor Name

Alluhaid & Alyahya Chartered Accountants

Address

11691 PO BOX: 85453 Riyadh, Abu Baker St, At Taawun.
Tel: +966112694419.
Fax: +966112693516.
www.aca.com.sa

Auditor's
Statement
Regarding The
Fund's Latest
Reviewed
Financial
Statements

The auditor's statement is available in the Reviewed financial statements in the last section of this report.



Annex -1

Details of the Exercise of Voting Rights, Issuers' Names and Dates of AGM

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

NCLE 13/1/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the board of director's report for the financial year ending on 31/08/2021			✓
2	Voting on the company's auditor's report for the fiscal year ending on 08/31/2020.			✓
3	Voting on the financial statements for the fiscal year ending on 08/31/2020.			✓
4	Voting to appoint the Company's auditor among the candidates based on the audit committee's recommendation to examine, review and audit the financial statements for the third quarter of the fiscal year 2020/2021 G, the fiscal year ending on 31 August 2021 G, and the first and second quarters of the fiscal year 2021/2022, and determining their fees.	KPMG		
5	Voting on the Board of Directors' recommendation to distribute cash dividends to shareholders for the fiscal year ended 31 August 2020, with a total amount of (34,400,000) riyals at (0.80) riyals per share, equivalent to 8% of the company's share capital. Provided that the eligibility of the shareholders who own the shares at the end of the trading session of the day of the assembly meeting and are registered in the company's shareholders' register with the Edaa Center at the end of the second trading day following the maturity date, and the dividend distribution date will be announced later.	✓		
6	Voting on the election of the Board of Directors' members among the candidates for the next session, which begins on 28/02/2021 G for a period of three years ending on 27/02/2024 G (of all candidates are). Noting that if the voting results do not enable the company to appoint the minimum number of independent members in the board according to the regulatory requirements, independent members will be replaced by non-independent members according to the number of votes they will obtain.			✓
7	Voting on forming the Audit Committee, determining rules and procedures for its activities and duties, and its members' remunerations for the new session which begins on 28/02/2021 G until the end of the session on 27/02/2024 G, noting that the candidates (are) are: 1) Mohammed Bin Farhan Bin Nader, 2) Khaled Bin Saad Al Sabti, 3) Abdulaziz Bin Mohammed Al Suwailem			✓
8	Voting on the discharge of the Board of Directors' members liability for the fiscal year ended 31/08/2020 G	✓		
9	Voting on authorizing the Board of Directors to distribute interim dividends in a semi-annually or quarterly manner for the fiscal year 31 August 2021.	✓		
10	Voting on delegating the Board of Directors with the authority of the Ordinary General Assembly relating to the permission mentioned in paragraph (1) of Article (71) of the Companies Law, until the end of the current Board of Directors session on 27/02/2021 G, in accordance with the regulatory rules and procedures issued and pursuant to the companies law relating to listed joint stock companies.	✓		
11	Voting on delegating the Board of Directors (elected for the next session) with the authority of the Ordinary General Assembly relating to the permission mentioned in paragraph (1) of Article (71) of the Companies Law, for one year from the consent date of the Ordinary General Assembly or until the end of the Board of Directors session (elected for next session) whichever is earlier, in accordance with the regulatory rules and procedures issued and pursuant to the companies law relating to listed joint stock companies.	✓		



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Saudi Electricity 21/1/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on formation of Audit Committee, determining its functions, work controls, and the remunerations of its members for the new session, at the date 21/01/2021 to the end of the session on 20/01/2024, noting that the candidates (their resumes) as follows:1. Walid Ibrahim Shukri 2. Isam Alwan Albayyat. 3. Suliman Abdulaziz Altwaijri. 4. Khalid Salem Alrwais.	✓		
2	Voting on the business and contracts between the company and the National Commercial Bank, in which the board member, Mr. Rashid Ibrahim Sharif, has an indirect interest, which is a 7-year mutual Murabaha financing agreement, in the context of the ordinary business and has not given any preferential benefits, worth 3 billion Riyals.			✓
3	Voting on the business and contracts between the company and Gulf International Bank, in which the board member Dr. Najm Abdullah Al Zaid has an indirect interest, which is a one-year financial facilitation facility agreement, in the context of the ordinary business and has not given any preferential benefits, worth 500 million Riyals.			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Al Rajhi 29/3/2021 AGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
1 Voting on the Board of Directors report for the fiscal year ended 31st December 2020			✓
2 Voting on the Bank's financial statements for the fiscal year ended 31st December 2020			✓
3 Voting on the Bank's Auditor report for the fiscal year ended 31st December 2020			✓
4 Voting on releasing the Board of Directors Members from their liabilities for the fiscal year ended 31st December 2020			✓
5 Voting on the Board of Directors recommendation to distribute cash dividends to shareholders for the fiscal year ended on December 31, 2020 with total amount SAR (2.500) Million, estimated at SAR (1.00) per share, representing (10%) of the face value of share. The eligibility of dividends shall be for the Bank's shareholders who own shares at the end of trading day in which the General Assembly meeting is convened and registered in the Bank's Share Registry at Securities Depository Center (Edaa) at the end of the second trading day following the due date noting that dividends distribution will start on (06-04-2021)			✓
6 Voting on the delegation of the Board of Directors to distribute interim cash dividend on semi-annually or quarterly basis for the fiscal year 2021			✓
7 Voting on the appointment of the Bank's external auditors, from among nominees, as per the Board nomination based on Audit Committee recommendation, to examine, review and audit the primary financial statements for the first, second and third quarter financial statements and annual financial statements for the fiscal year 2021, and to approve their fees			✓
8 Voting on the payment of (SAR 5,148,125) as remunerations and compensations to the Members of the Board of Directors for the period from 1st January 2020 to 31st December 2020			✓
9 Voting on the payment of (SAR 860,656) as remunerations and compensations to the Members of the Audit Committee for the period from 1st January 2020 to 31st December 2020			✓
10 Voting on delegating the Ordinary General Assembly authorization powers stipulated in Paragraph (1) of Article (71) of the Companies Law to the Bank's Board of Directors, for a maximum period of one year from the date of approval by the General Assembly to delegate its powers, or until the end of the term of the delegated Board of Directors, whichever is earlier, in accordance with the conditions contained in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies			✓
11 Voting on increasing the seats of Audit Committee members from three to five seats and number of Audit Committee members becomes five members through appointing: A) Mr. Abdulatif bin Ali Al Seif (Independent Board member) - Chairman B) Mr. Raed bin Abdullah Al Tamimi (Non-Executive Board Member) - Member. as members of Audit Committee effective from the date of the General Assembly approval until end of the current Committee term on 13/11/2023			✓
12 Voting on formation of the Bank's Shariah Board for a term of three years effective from the General Assembly convening date and expires on 28/03/2024 (A) H. E. Sheikh/ Abdulaziz bin Hamin Al Hamin. B) H. E. Sheikh/ Saad bin Turki Al Khathlan. C) Sheikh/ Suleiman bin Abdullah Al Majid D) Sheikh/ Saleh bin Abdullah Al Lahidan E) Sheikh/ Abdullah bin Nasser Al Salami			✓
13 Voting on the business and contracts concluded between the Bank and Berain Company in which the Board member Mr. Badr bin Mohammed Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain a contract to supply bottled water, at arm's length basis, for a period of one year with a value of SAR 356,850 for 2020			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Al Rajhi 29/3/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
14	Voting on the business and contracts concluded between the Bank and Mohammed bin Abdulaziz Al Rajhi & Sons Investment Company in which the Board member Mr. Badr bin Mohammed Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain a contract to lease South Region Management building, at arm's length basis, for a period of seven years with a value of SAR 282,373 for 2020			✓
15	Voting on the business and contracts concluded between the Bank and Mohammed bin Abdulaziz Al Rajhi & Sons Investment Company in which the Board member Mr. Badr bin Mohammed Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain a contract to lease Direct Sales Office in Abha, at arm's length basis, for a period of seven years with a value of SAR 46,000 for 2020			✓
16	Voting on the business and contracts concluded between the Bank and Mohammed bin Abdulaziz Al Rajhi & Sons Investment Company in which the Board member Mr. Badr bin Mohammed Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain a contract to lease ATM site, at arm's length basis, for a period of five years with a value of SAR 40,250 for 2020			✓
17	Voting on the business and contracts concluded between the Bank and National Gas and Industrialization Company in which the Board member Mr. Raaed bin Abdullah Al Tamimi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain a contract to lease ATM site, at arm's length basis, for a period of one year with a value of SAR 126,500 for 2020			✓
18	Voting on the business and contracts concluded between the Bank and Fursan Travel and Tourism Company in which the Board Chairman Mr. Abdullah bin Sulaiman Al Rajhi has a direct interest, being the owner of the Company, and authorize the same for the upcoming year. The transactions contain a contract to provide travel and tourism services, at arm's length basis, for a period of one year with a value of SAR 978,821 for 2020			✓
19	Voting on the business and contracts concluded between the Bank and the Board Chairman Mr. Abdullah bin Sulaiman Al Rajhi. The transactions contain a contract to lease Al Batha'a Exchange & Remittance Center, at arm's length basis, for a period of one year with a value of SAR 632,500 for 2020			✓
20	Voting on the business and contracts concluded between the Bank and Al Rajhi Cooperative Insurance Company in which the Board Chairman Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain renewing a contract of comprehensive insurance policies for banks, properties, business disruption and executive managers coverage, at arm's length basis, for a period of one year with a value of SAR 99,466,000 for 2020			✓
21	Voting on the business and contracts concluded between the Bank and Al Rajhi Cooperative Insurance Company in which the Board Chairman Mr. Abdullah bin Sulaiman Al Rajhi has an indirect interest, being a board director of the Company, and authorize the same for the upcoming year. The transactions contain renewing a contract of comprehensive insurance policies for vehicles, at arm's length basis, for a period of one year with a value of SAR 621,144,000 for 2020			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Advanced 30/3/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	To vote on the Board of Directors Report for the year ended 31-12-2020.			✓
2	To vote on the Company consolidated financial statements for the year ended 31-12-2020.			✓
3	To vote on the external auditor report for the year ended 31-12-2020.			✓
4	To vote on appointing an auditor for the company among those nominees based on the recommendation of the Audit committee to review and audit the first, second, third, annual financial statements of fiscal year 2021 and first quarter of 2022, and determine their remuneration.	EY		
5	To vote on the recommendation of the Board of Directors of distribution of cash dividend to shareholders for the fourth quarter of 2020 by Saudi Riyals 140.7 million representing 6.5% of the share capital and the dividend per share will be (SAR 0.65). The eligibility for the dividend shall be for the shareholders owning shares at the end of trading day on the day of 9th Extraordinary General Assembly Meeting and registered in the register of the Securities Depository Center at the end of the 2nd trading day following the eligibility date, the distribution date will be announced later.	✓		
6	To vote on authorizing the Board of Directors to distribute interim cash dividends to the shareholders on biannual or quarterly basis for the financial year 2021.	✓		
7	To vote on Discharge of the members of the Board of Directors for the year ended 31-12-2020.			✓
8	To vote on delegating the board of directors the vested powers of the general assembly meeting as per article (71) of the Companies Law for one year from the date of the approval by the general assembly meeting or the end of the delegated Board of Directors' term, which comes first. Such delegation shall be in accordance with the requirements stipulated in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			✓
9	To vote on the recommendation of the Board of Directors to discontinue setting aside (10%) of the net profits to the statutory reserve, as it has reached (30%) percent of the Company's capital.	✓		
10	To vote on the recommendation of the Board of Directors to set aside (10%) of the net profits to the consensual reserve if item number (9) is approved.	✓		
11	To vote on the amendment of article (2) of the Company's By-Laws concerning the Company Name.			✓
12	To vote on the amendment of article (3) of the Company's By-Laws concerning the Company Purposes.	✓		
13	To vote on the amendment of article (4) of the Company's By-Laws concerning the Participation in and Ownership of Companies.	✓		
14	To vote on the amendment of article (22) of the Company's By-Laws concerning the Board Meetings.	✓		
15	To vote on the amendment of article (30) of the Company's By-Laws concerning the Invitation for the General Assemblies.	✓		
16	To vote on the amendment of article (42) of the Company's By-Laws concerning the Appointing an Auditor.	✓		
17	To vote on the Social Responsibility Policy.	✓		



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Sabic 13/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the auditor report for the fiscal year ended 31/12/2020.			✓
2	Voting on the financial statements for the fiscal year ended 31/12/2020.			✓
3	Voting on the report of the Board of Directors for the fiscal year ended 31/12/2020.			✓
4	Voting on the recommendation of the Audit Committee, on the appointment of the external auditor, from among nominees, to audit the quarterly (Q2, Q3 and Q4) and annual financial statements for 2021, in addition to Q1 2022 financial statements, as well as determining their fees.			✓
5	Voting on dividend distribution made for the first half of 2020 of a total amount of (SR 4,500,000,000) at (SR 1.50) per share representing (15%) of the nominal value per share.			✓
6	Voting on the recommendation of the Board of Directors to distribute cash dividends to the shareholders for the second half of 2020 amounting to (SR 4,500,000,000) at (SR 1.50) per share representing (15%) of the nominal value per share. The maturity date for the dividends, to be distributed to shareholders registered in the Depository Center, will be the end of the second trading day following the date of the General Assembly. The dividends, will be paid on 03/05/2021.			✓
7	Voting on amendment of the Audit Committee Charter.			✓
8	Voting on the Board resolution concerning appointment of Eng. Khalid Hashim Al-Dabbagh as a non-executive member of the Board as of June 16, 2020 to complete the current Board term ending by April 9, 2022 in succession to Dr. Abdulaziz Saleh Aljarbou (non-executive member).			✓
9	Voting on the Board resolution concerning appointment of Eng. Ziad Thamer Almurshed as a non-executive member of the Board as of June 16, 2020 to complete the current Board term ending by April 9, 2022 in succession to Mr. Rashid Ibrahim Sherif (non-executive member).			✓
10	Voting on the Board resolution concerning appointment of Mr. Olivier Gerard Thorel as a non-executive member of the Board as of June 16, 2020 to complete the current Board term ending by April 9, 2022 in succession to Mr. Roberto Cesar Gualdoni (non-executive member).			✓
11	Voting on increasing the Audit Committee members to become five (5) instead of four (4) and appointing Mr. Salah Mohammad Al-Heraky as a member (from outside the Board) of the committee as of the General Assembly approval date up to the end of the current committee term (April 9, 2022).			✓
12	Voting on the discharge of the Board of Directors members for the fiscal year ended 31/12/2020.			✓
13	Voting on the Board of Directors' mandate to distribute quarterly or semi-annual dividends for the fiscal year 2021.			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

STC 26/4/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting for the Board of Director's report for the fiscal year ending on 31/12/2020.	✓		
2	Voting for the report of stc auditor for the fiscal year ending on 31/12/2020.	✓		
3	Voting for stc consolidated financial statements for the year ending on 31/12/2020.	✓		
4	Voting for the amendment of Article No. (17) of stc Incorporation document relating to the company board of directors .			✓
5	Voting for the election of members of the board of directors from among the candidates for the next term, which starts on (28/4/2021) and lasts for three years, ending on 27/4/2024. (their resumes).	Sara AlSuhaimi 50% Ahmad AlOmran 50%		
6	Voting for appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the (second, third, and fourth) quarter and annual financial statements of the fiscal year 2021, and the first quarter of the fiscal year 2022, and the determination of the auditor's remuneration.	EY		
7	Voting on the Board of Directors recommendation for the additional one-time distributions for the year 2020, of SR (1) per share which represents 10% of the share's par value with a total amount of SR 2,000 million, the eligibility for dividend will be to Shareholders who own the shares on the day of Company's general assembly and registered in the company's shareholders register at Securities Depository Center by the end of the second trading day following the day of general assembly, thus the total dividends distributed and proposed to be distributed for the year 2020 is SR (5) per share which represents 50% of the share's par value with a total amount of SR 10,000 million, the distribution date will be announced later.	✓		
8	Voting for the delegating the authority of the General Assembly to the Board of Directors with the license mentioned in Paragraph (1) of Article 71 of the Companies Bylaw for a period of one year from the date of approval of the General Assembly or until the end of the term of Delegated Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the related regulations.			✓
9	Voting for the business and contracts that have been signed between the Company and Masdr Data Solutions, "a subsidiary of the General Organization for Social Insurance (GOSI)". In which Mr. Ahmed bin Mohammed Al-Omran "a member of the Board of Directors" has an indirect interest within the ordinary course of business and did not grant any preferential benefits, with an amount of (215,000) Saudi riyals in 2020.			✓
10	Voting for paying (4,425,000) Saudi riyals as remunerations for the board of directors members for the fiscal year ending on 31/12/2020.			✓

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Saudi Electricity 27/4/2021 AGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
1 Voting on Board of Directors' Report for the fiscal year ending on 31/12/2020 G.	✓		
2 Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 31/12/2020 G.	✓		
3 Voting on the financial statements for the fiscal year ending on 31/12/2020 G.	✓		
4 Voting on the Board's recommendations to distribute dividends amounting to (2,916,615,671 SAR) to the shareholders for the fiscal year ending on 31/12/2020 G, at an amount of (70 Halala) per each share, representing (7%) of the capital. Provided that the entitlement to dividends is for shareholders holding the shares by the end of the trading day of the assembly date, and who are registered in the Company's shareholders registry held with the Securities Depository Center Company (Edaa) at the end of the second trading day following the entitlement date, (the distribution date to be announced later).	✓		
5 Voting on discharging the liability of the Board members for the fiscal year ending on 31/12/2020 G.			✓
6 Voting on paying an amount of (892,500 SAR) as remuneration to the Board members for the fiscal year ending on 31/12/2020 G.			✓
7 Voting on appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the (second, third, and fourth) quarters and annual financial statements, of the fiscal year 2021 G, the (first, second, third, and fourth) quarters and annual financial statements, of the fiscal year 2022 G and the first quarter of the fiscal year 2023 G., and the determination of the auditor's remuneration.	KPMG 12,945,344		
8 Voting on delegating to the Board of Directors the authorisation powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			✓
9 Voting on amending the regulations of the Nomination, Remunerations Committee Charter.			✓
10 Voting on increasing the number of Audit Committee seats from (4) to (5) seats, whereby the number of Audit Committee members becomes (5) members, by appointing (Dr. Ammr Khaled Kurdi - From outside the board) Independent member in the Audit Committee, starting from the date of the assembly's approval until the end of the current committee's term of office on 20/01/2024 G.	✓		
11 Voting on the business and contracts concluded between the Company and (GCC ELECTRICAL TESTING LABORATORY), in which the Board members (DR. Khalid Alsultan, Dr.Najm Al-zaid, Mr. Rashed bin Ibrahim Sharif, Eng. Abdulkarim bin Ali Al-Ghamdi, Dr. Raed bin Nasser Al-Rayes and Eng. Gerard Mestrallet) who are the representatives of the Public Investment Fund, as well as the Board member (Abdulkarim bin Ali Alghamdi) who is the representative of Saudi Aramco Power Company, have an indirect interest. This business is (participating in the paid-up capital increase of the GCC ELECTRICAL TESTING LABORATORY in the same percentage of its equity) and in amount of (SAR 63 Million).			✓



Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

UACC 28/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board of Directors' report for the fiscal year ending on 31/12/2020	✓		
2	Voting on the financial statements for the fiscal year ending on 31/12/2020	✓		
3	Voting on the company's auditor's report for the fiscal year ending on 31/12/2020	✓		
4	Voting on discharge the members of the Board of Directors from liability for the fiscal year ending on 31-12-2020			✓
5	Voting on appointing the company's auditor from among the candidates based on the audit committee's recommendation to examine, review and audit the financial statements for the second and third quarter of the fiscal year 2021 and the first quarter of the fiscal year 2022, and determine their fees	KPMG		
6	Voting on the updating of the audit committee charter			✓
7	Voting on the updating of the policies, criteria, and procedures for Board of Directors membership.			✓
8	Voting on the Board of Directors recommendation to distribute an amount of (22,000,000) as cash dividends to the shareholders for the second half of fiscal year ending on 31/12/2020 at a rate of (0.40) riyals per share. provided that the eligibility of the shareholders who own the shares at the end of the trading day of the meeting and those registered in the company's shareholders register at the Securities Depository Center (Edaa) at the end of the second trading day following the due date, the date of the dividend ditribution will be announced later.	✓		
9	Voting on the election of board members from among the candidates for the next session starting from 04/07/2021 and for a preiod of three years, which ends on 03-07-2024 AD. (of the candidates are).	Abdulaziz Al Omran, 20% Abdullah al Shaikh, 20% Ahmed Al Hagbani, 20% Abdullah Al Sayyari, 20% Abdullah alAbdulatif, 20%		
10	Voting on forming the Audit Committee, defining its duties, operating controls, and remuneration for its members for the new session that starts on 04/07/2021 for a period of three years, noting that the candidates are (their):1- Mr. Fawaz Hamad Fawaz Al-Fawaz. Chairman of the audit committee (Membership status: Independent). 2- Mr. Saud Mohammed Ali Al-Sabhan. Member of the audit committee (Membership status: Independent). 3- Mr. Youssef Mohammed Ali Al-Suhaibani. Member of the audit committee (Membership status: - Outside the Board).			✓
11	Voting on authorizing the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis to shareholders for the fiscal year 2021.	✓		
12	Voting on the business and contracts that will be concluded between the company and the Abdul Aziz bin Omran Al-Omran and Partners Company, in which the Chairman of the Board of Directors Mr. Abdulaziz bin Omran Al-Omran has an indirect interest in it, which is the sale of cement to the Abdul Aziz bin Omran Al-Omran Company during the next year and there are no special conditions on This type of contract. and it is expected that the volume of transactions will reach 10 million Saudi riyals.			✓

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Tawuniya 29/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board Annual Report for the fiscal year ended on 31 December 2020.	✓		
2	Voting on the Financial Statements for the fiscal year ended on 31 December 2020.	✓		
3	Voting on External Auditors Report for the fiscal year ended on 31 December 2020.	✓		
4	Voting on releasing liability of Board members for the year ended on 31 December 2020.			✓
5	Voting on the appointment of External Auditors among the nominated based on the recommendation of the Audit Committee to review and audit the financial statements of the second & third quarter and annual statements for the year 2021 and first quarter of 2022, and determination of their fees .	✓		
6	Voting on payment of total SAR (5,162,500) as remuneration to the members of the Board of Directors for the fiscal year ended on 31 December 2020.			✓
7	Voting on the amended Corporate Governance Policy.	✓		
8	Voting on the amended Audit Committee Charter.	✓		
9	Voting on the Board of Directors recommendation to distribute cash dividends to shareholders for the fiscal year ended on December 31, 2020 with total amount SAR (100) Million, estimated at (0.8 Riyal) per share, representing (8%) of the face value of share. The eligibility of dividends shall be for the company's shareholders who own shares at the end of trading day in which the General Assembly meeting is convened and registered in the company's Share Registry at Securities Depository Center (Edaa) at the end of the second trading day following the due date for dividends distribution will start 09/05/2021.	✓		
10	Voting on delegating the Board of Directors the vested powers of the general assembly meeting as per article (71/1) of the Companies Law for one year from the date of the Assembly approval or the end of the delegated Board term, which comes first. Such delegation shall be in accordance with the requirements stipulated in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.	✓		
11	Voting on the business relationship between the Company and Public pension agency which Board member Mr. Jasser Aljasser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 24,744,275 SAR without any preferential treatment .			✓
12	Voting on the business relationship between the Company and Tawuniya Real Estate Investment Company which Board members Mr. Ghassan Almalki and Mr. Jasser Aljasser have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 596,667 SAR without any preferential treatment.			✓
13	Voting on the business relationship between the Company and Tawuniya Real Estate Investment Company which Board members Mr. Ghassan Almalki and Mr. Jasser Aljasser have an indirect interest. The business related to Rental Contract. Note that transactions up to the end of the fourth quarter of 2020 amounted to 763,077 SAR without any preferential treatment.			✓
14	Voting on the business relationship between the Company and Saudi Investment Bank which Board member Mr. Abdulaziz Alkhamis has an indirect interest. The business related to insurance. Note that transactions up to the end of the fourth quarter of 2020 amounted to 26,554,344 SAR without any preferential treatment.			✓

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Tawuniya 29/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
15	Voting on the business relationship between the Company and United Insurance Company which Board members Mr. Waleed Aleissa, Mr. Abdulaziz Alkhamis, Mr. Jasser Aljasser & CEO Mr. Abdulaziz Alboug have an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 1,006,504 SAR without any preferential treatment.			✓
16	Voting on the business relationship between the Company and United Insurance Company which Board members Mr. Waleed Aleissa, Mr. Abdulaziz Alkhamis, Mr. Jasser Aljasser & CEO Mr. Abdulaziz Alboug have an indirect interest. The business related to insurance claims. Note that transactions up to the end of the fourth quarter of 2020 amounted to 6,290,528 SAR without any preferential treatment.			✓
17	Voting on the business relationship between the Company and National Consulting House Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 140,124 SAR without any preferential treatment.			✓
18	Voting on the business relationship between the Company and Saudi Entertainment Ventures Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies Note that transactions up to the end of the fourth quarter of 2020 amounted to 432,185 SAR without any preferential treatment .			✓
19	Voting on the business relationship between the Company and Tahakom Group which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 165,597,682 SAR without any preferential treatment .			✓
20	Voting on the business relationship between the Company and Al Essa Trading Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 273,484 SAR without any preferential treatment .			✓
21	Voting on the business relationship between the Company and Umm Alqura Cement Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 759,028 SAR without any preferential treatment .			✓
22	Voting on the business relationship between the Company and Saudi Railways Company which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 2,388,480 SAR without any preferential treatment .			✓
23	Voting on the business relationship between the Company and Flyadeal which Board Chairman Mr. Abdulaziz Alnowaiser has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 5,556,277.87 SAR without any preferential treatment .			✓
24	Voting on the business relationship between the Company and General Organization for Social Insurance which Board member Mr. Ghassan Almalki has an indirect interest. The business related to insurance policies . Note that transactions up to the end of the fourth quarter of 2020 amounted to 33,140,863 SAR without any preferential treatment .			✓
25	Voting on the business relationship between the Company and General Organization for Social Insurance which Board member Mr. Ghassan Almalki has an indirect interest. The business related to Service Agreement. Note that transactions up to the end of the fourth quarter of 2020 amounted to 134,370 SAR without any preferential treatment .			✓

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Tawuniya 29/4/2021 AGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
26 Voting on the business relationship between the Company and Jabal Omar Development Company which Board member Mr. Waleed Aleissa has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 5,098,631 SAR without any preferential treatment .			✓
27 Voting on the business relationship between the Company and Raza Company which Board member Mr. Waleed Aleissa has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 5,021,106 SAR without any preferential treatment .			✓
28 Voting on the business relationship between the Company and Raza Company which Board member Mr. Waleed Aleissa has an indirect interest. The business related to a Rental Contract. Note that transactions up to the end of the fourth quarter of 2020 amounted to 125,014 SAR without any preferential treatment .			✓
29 Voting on the business relationship between the Company and Saudi Stock Exchange (Tadawul) which Board member Mr. Abdulrahman Alodan has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 17,170,107.09 SAR without any preferential treatment .			✓
30 Voting on the business relationship between the Company and Saudi Stock Exchange (Tadawul) which Board member Mr. Abdulrahman Alodan has an indirect interest. The business related to a Service Agreement. Note that transactions up to the end of the fourth quarter of 2020 amounted to 1,049,722.29 SAR without any preferential treatment .			✓
31 Voting on the business relationship between the Company and Waseel Company which CEO Mr. Abdulaziz Alboug has an indirect interest. The business related to insurance policies. Note that transactions up to the end of the fourth quarter of 2020 amounted to 742,066 SAR without any preferential treatment .			✓
32 Voting on the business relationship between the Company and Waseel Company which CEO Mr. Abdulaziz Alboug has an indirect interest. The business related to Service Agreement. Note that transactions up to the end of the fourth quarter of 2020 amounted to 3,982,931 SAR without any preferential treatment .			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Tasnee 29/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board of Directors' report for the fiscal year ending on 31 December 2020.	✓		
2	Voting on the auditor's report for the fiscal year ending on 31 December 2020.	✓		
3	Voting on the Company's financial statements for the fiscal year ending on 31 December 2020	✓		
4	Voting on the appointment of the auditor, based on the recommendation of the Audit Committee; to examine, review and audit the financial statements for the second and third quarters as well as the annual statements for the fiscal year 2021 and for the first quarter of the year 2022, and to determine the auditor's fees	PWC 450,000		
5	Voting on the business transactions and contracts that took place between the National Industrialization Petrochemicals Marketing Co. (A TASNEE subsidiary Company) and the Converting Industries Company Ltd. (an affiliate of Al-Shaer Trading, Industry and Contracting Company) in which the Board Member Dr. Talal Ali Al-Shair has a direct interest. The transactions include various purchase orders for polyethylene materials. The total purchase during the fiscal year ending on 31 December 2020 amounted to SAR 10,958,781. There were no favorable terms.			✓
6	Voting on the business and contracts that took place between the National Industrialization Petrochemicals Marketing Co. (A TASNEE subsidiary company) and the Factory of Non-Woven Industrial Fabrics Company, which is a subsidiary of Al-Khafrah Holding Company in which the Chairman of the Board Eng. Mubarak Abdullah Al-Khafrah has a direct interest in. The transactions include various purchase orders for polypropylene materials. The total purchase during the fiscal year ending on 31 December 2020 amounted to SAR 4,347,099. There were no favorable terms.			✓
7	Voting on disbursement of an amount of SAR 350,000 as an award for each Board member for the fiscal year ending on 31 December 2020			✓
8	Voting on the Board members' release from liability for the fiscal year ending on 31 December 2020.			



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Extra 29/4/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board Report for the fiscal year ending 31 December 2020.	✓		
2	Voting on the Auditors Report for the fiscal year ending 31 December 2020.	✓		
3	Voting on the Financial Statements for the fiscal year ending 31 December 2020.	✓		
4	Voting on release Board of Directors members from liability for the fiscal year ending 31 December 2020.			✓
5	Voting on the Board of Directors resolution regarding the distributed profits of the company for the first half and second half of 2020, 3 Saudi riyals per share, 30% of the company's capital, with a total amount of (180,000,000) Saudi riyals.	✓		
6	Voting on appointing the External Auditor for the Company from among the candidates based on the Audit Committee recommendation, The appointed auditor shall examine, review and audit the second, third and quarter and annual financial statements, of the fiscal year 2021, and the first quarter of the fiscal year 2022, and the determination of the auditor remuneration.	PWC 872,000		
7	Voting on delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis to shareholders for the fiscal year 2021 and to determine the due date and payment date in accordance with the Regulatory Rules and Procedures issued pursuant to Companies Law, in line with the company's financial position, cash flows, expansion and investment plans	✓		
8	Voting on the amendment of Article 19 of the Company's bylaws relating to Chairman, Vice Chairman, Managing Director and Board Secretary.			✓
9	Voting on the business and contracts that will be concluded between the company and Abdul latif & Mohamed AlFozan Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a warehouse lease, the contract amount is 480,000 SR annually, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
10	Voting on the business and contracts that will be concluded between the company and Abdul latif & Mohamed AlFozan Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a Land lease, the contract amount is 991,000 SR annually, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
11	Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a warehouse lease, the contract amount is 550,000 SR annually in addition to the warehouse maintenance expenses of 386,284 SR paid to Madar Building Materials Company during 2020, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
12	Voting on the business and contracts that will be concluded between the company and United Home Appliances Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a lease contract for a sales space at the Extra showroom, the contract amount is 1,566,080 SR annually, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
13	Voting on the business and contracts that concluded between the company and United Home Appliances Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a expenses related to the lease contracts with the United Home Appliances Company, amounted to 444,256 SR collected during 2020, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Extra 29/4/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
14	Voting on the business and contracts that will be concluded between the company and United Home Appliances Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is services legal agreement (Extra provides support services to the United Home Appliances Company), the contract amount is 1,369,946 SR annually, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
15	Voting on the business and contracts that will be concluded between the company and AlFozan Holding Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a services legal agreement (AlFozan Holding Company provides support services to Extra Company), the contract amount is one SR annually, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
16	Voting on the business and contracts that will be concluded between the company and United Home Appliances Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a commercial Transactions, Purchases amounted to 9,033,002 SR, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
17	Voting on the business and contracts that will be concluded between the company and AlFozan Holding Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a commercial Transactions, Purchases amounted to 5,250,000 SR - Sales amounted to 156,477 SR, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
18	Voting on the business and contracts that will be concluded between the company and Retal for Urban Development Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a commercial Transactions, Sales amounted to 225,126 SR, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
19	Voting on the business and contracts that will be concluded between the company and Madar Hardware Company, in which Mr. Abdullah AlFozan and Mr. Fozan AlFozan has an indirect interest in it, which is a commercial Transactions, Purchases amounted to 1,279,673 SR, these transactions are based on commercial bases, and there are no special conditions associated with them.			✓
20	Voting for election of the Board members from among the candidates for the next term commencing from 13 May 2021 and for a period of three years, which ends on 12 May 2024. (Candidates')			✓
21	Voting on the formation of the Audit Committee, and the definition of its duties, work regulations and remuneration of its members for the new term starting from 13 May 2021 and for a period of three years, which ends on 12 May 2024, The following are the names of the candidates (whose are (Mr. Mansour AbdulAziz Rashid AlBosaily (Membership status: Independent) Mr. Abdul Moaty Wasfy Abdul Hady (Outside the Board) Dr. Jasem Shaheen Al Romeihy (Outside the Board) Mr. Mohammed Farhan ben Nader (Outside the Board)			✓
22	Voting on amending the remuneration policy for Board of Directors members, committees and the Executive Management			✓
23	Voting on the policy of company's competition standards	✓		

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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bank AlJazira 30/4/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	To vote on the Board of Directors Annual Report for the fiscal year ending 31 December 2020.	✓		
2	To vote on the Financial Statements for the year ending 31 December 2020.	✓		
3	To vote on the External Auditor's Report for the year ending 31 December 2020.	✓		
4	To vote on releasing the Board of Directors members from their liability for the fiscal year ending 31 December 2020.			✓
5	To vote on appointing the Bank's External Auditors among the candidates based on the Audit Committee recommendation as to examine, review and audit the financial statements for the first, second and third quarter along with 2021 year end financials and determining their fees.			✓
6	Voting on the Board of Directors Resolution appointing Mr. Naif AlAbdulkareem (an Executive Director) in the Board of Directors, to the vacant seat effective from 21 January 2021 to the end of the current Board tenor on 31 December 2021, in replacement of the previous member Mr. Nabil Bin Dawood Al Hoshan (an Executive Director).			✓
7	To Vote on the businesses and contracts that will take place between the Bank and AlJazirah Cooperative Takaful Company which is considered a Related Party as Eng. Abdulmajeed Al-Sultan, a BAJ board director, has an indirect interest in it being a board director member of AlJazirah Cooperative Takaful Company. These contracts are the collective insurance agreement for the personal finance portfolio, the collective insurance agreement for the real estate finance portfolio, the collective insurance services agreement for the bank's employees, the loan portfolio protection services agreement for the bank's employees and their licensing for the next year. These transactions in 2020 amounted to SAR 168.3 Million and were done without any preferential treatment .			✓
8	To Vote on the businesses and contracts that will take place between the Bank and AlJazira Capital Company which is considered a Related Party as Mr. Naif Al-abdulkareem, a BAJ board director, has an indirect interest in it being a board director member of Al-Jazirah Capital Company. These agreements are mutual services, Tammam product sharing agreement, a special commission expense agreement on time deposits, and branch lease expense agreement and their licensing for the next year. These transactions in 2020 amounted to SAR 17.6 Million and were done without any preferential treatment .			✓



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Al Hammadi 19/5/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	To Vote On The Board Of Directors Report For The Fiscal Year Ended On December, 31.2020 G.			✓
2	To Vote On The Company's External Auditor Report For The Fiscal Year Ended On December, 31.2020 G.			✓
3	To Vote On The Financial Statements For The Fiscal Year Ended On December, 31.2020 G.			✓
4	To Vote Releasing The Board Of Directors Members From Their Liability For The Fiscal Year Ended On December, 31.2020 G.			✓
5	To Vote On Appointment Of An External Auditor For The Company From Among The Candidates Nominated Based On The Recommendation Of The Audit Committee To Examine, Review And Audit The Financial Statements Of The Second Quarter, Third Quarter ,Fourth Quarter , And The Annual For The Fiscal Year 2021 G In Addition To The First Quarter Of The Fiscal Year 2022 G Along With Determining Its Fees.			✓
6	To Vote On The Business And Contracts That Will Be Concluded Between The Company And The Chairman Of The Board of Directors, Mr. / Saleh Mohammed Al-Hammadi, In A Direct Interest, Noting That The Nature Of The Transaction Consists Of Renting Residential Buildings For Doctors And Administrators, As The Value Of The Deal For The Previous Year (2019G) Was (10,003,000 SAR) Note That There Are No Preferential Conditions.			✓
7	To Vote On The Business And Contracts That Will Be Concluded Between The Company And The Member Of The Board of Directors, Mr. Mohammed Saleh Mohammed Al-Hammadi, A Direct Interest, Noting That The Nature Of The Transaction Is Google Services, Messages And Applications, And The Transaction Value For The Previous Year Was (2019 G) - (1,645,928,00 SAR), Noting That There Are No Preferential Conditions.			✓
8	To Vote On The Business And Contracts That Will Be Concluded Between The Company And The Chairman Of The Board of Directors, Mr. / Saleh Mohammed Al-Hammadi In A Direct Interest, Noting That The Nature Of The Transaction Consists Of Support And Supply Services, As The Value Of The Deal For The Previous Year (2019G) Was (827,348SAR) Note That There Are No Preferential Conditions.			✓
9	To Vote On The Business And Contracts That Will Be Concluded Between The Company And The Chairman Of The Board of Directors, Mr. / Saleh Mohammed Al-Hammadi, In A Direct Interest, Noting That The Nature Of The Transaction Consists Of Renting Residential Buildings For Doctors And Administrators, As The Value Of The Deal For The Previous Year (2019G) Was (630,000 SAR) Note That There Are No Preferential Conditions.			✓
10	To Vote On The Payment Of SAR (1,000,000) As Remunerations And Compensations To The independent Members Of The Board Of Directors For The Fiscal Year Ended On December, 31.2020 G .			✓
11	To Vote on the Board's recommendation to distribute cash dividends amounting to (60 million SAR) to the shareholders for the fiscal year ended 31/12/2020 G. at (SR 0.5) per share representing (5%) of the nominal value of the share. Provided that the entitlement to dividends is for shareholders holding the shares by the end of the trading day of Assembly date, and who are registered in the Company's Shareholders Registry held with the Security Depository Center Company (Edaa) at the end of the second trading day following the entitlement date, the distribution date will be determined later.	✓		
12	To Vote On Authorizing The Board Of Directors With The Authority Of The Ordinary General Assembly With The License Mentioned In Paragraph (1) Of The Article (71) Of The Companies Law For A Period Of One Year Effective From The Date Of Approval Of The Ordinary General Assembly Or Until The End Of The Delegated Board Of Directors Term , Whichever Is Earlier , According To The Terms Mentioned In The Regulatory Rules And Procedures Issued Pursuant To The Companies Law Relating To Listed Joint Stock Companies .	✓		



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Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

MIS 26/5/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	To vote on the Board Report for the fiscal year ending 31st December 2020.			✓
2	To vote on the Auditors Report for the fiscal year ending 31st December 2020.			✓
3	To vote on the Financial Statements for the fiscal year ending 31st December 2020.			✓
4	To vote on the paying a dividend, for the fiscal year ending 31st December 2020, of SAR 2.10 per share totaling SAR 42,000,000 (This cash dividend represents 21.0% of the capital share, based on 25,000 ,000. shares),	✓		
5	To vote on a technical services contract, which was done in 2020, with a value of 17,066,704 SAR at the prevailing commercial terms between MIS Company and Esri in which both Mr. Khalid Al-Moammar (Non-executive member) and Mr. Ibrahim Al-Moammar (Non-executive member) has a direct interest.			✓
6	To vote on a technical services contract, which was done in 2020, with a value of SAR 1,312,946 at the prevailing commercial terms between MIS Company and Electronic Maps Company in which both Mr. Khalid Al-Moammar (Non-executive member) and Mr. Ibrahim Al-Moammar (Non-executive member) has a direct interest.			✓
7	To vote on Technical Infrastructure services contract, which was done in 2020, with a value of SAR 14,160,812 at the prevailing commercial terms between MIS Company and Emmar Executive Est. in which the member of the Board of Directors Mr. Abdullah Al-Moammar has a direct interest.			✓
8	To vote on the participation of Board Member Mr. Khalid Al-Moammar., in a competing activity within the Information management system segment. for the fiscal year 2021			✓
9	To vote on the participation of Board Member Mr. Ibrahim Al-Moammar., in a competing activity within the Information management system segment. for the fiscal year 2021			✓
10	To vote on the participation of Board Member Mr. Abdullah Al-Moammar., in a competing activity within the Information management system segment. for the fiscal year 2021			✓
11	To release Board of Directors members from liability for the fiscal year ending 31st December 2020.			✓
12	To vote to pay the directors' remuneration amounting in total to SAR 1,127,182 basis for the financial year ending 31st December 2020.			✓
13	To Vote on authorizing the Board of Directors to disburse interim dividends on a semiannual/ quarterly basis for the FY 2021.	✓		
14	To vote on delegating the authorization powers of the Ordinary General Assembly stipulated in Paragraph (1) of Article (71) of the Companies Law to the Board of Directors, for one year from the date of approval by the General Assembly to delegate its powers, to the Board of Directors, or until the end of the session of the delegated Board of Directors, whichever is earlier, in accordance to Article 56 of the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			✓
15	To vote on the appointment of the External Auditor of the Company based on the recommendation of the Audit Committee to audit the Financial Statements of the fiscal years 2021 and 2022 and to review the first quarter Interim Financial Statements of the fiscal year 2021 and determined their fees.	KPMG 420,000		

Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Albabbtain 27/5/2021 AGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
1 Voting on the Board of Directors' report for the fiscal year ending on 31.12.2020			✓
2 Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 31.12.2020			✓
3 Voting on the financial statements for the fiscal year ending on 31.12.2020			✓
4 Voting on appointing the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the (second, third, and fourth) quarter and annual financial statements, of the fiscal year 2021 G., and the first quarter of the fiscal year 2022 G., and the determination of the auditor's remuneration.			✓
5 Voting on absolve the members of the Board of Directors from liability for fiscal year ended 31.12.2020			✓
6 Voting on delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			✓
7 Voting on the transactions which held between the company and al Babbtain contracting company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabbtain, Abdulaziz Ibrahim Abdullah Al Babbtain, Abdulkareem Hamad Abdullah Al Babbtain, Khaled Mohammed Abdullah Abdulrahman ABabbtain. This transaction is about sales and finance, the value of these transactions of year 2020 are 2,79 million Saudi Riyals and not preferential terms.			✓
8 Voting on the transactions which held between the company and al Babbtain trading company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabbtain, Abdulaziz Ibrahim Abdullah Al Babbtain, Abdulkareem Hamad Abdullah Al Babbtain, Khaled Mohammed Abdullah Abdulrahman ABabbtain. This transaction is about purchasing and finance, the value of these transactions of year 2020 are SR 150,000 and not preferential terms.			✓
9 Voting on the transactions which held between the company and al Babbtain Engineering company where the following board members have indirect interest; Ibrahim Hamad Abdullah ABabbtain, Abdulaziz Ibrahim Abdullah Al Babbtain, Abdulkareem Hamad Abdullah Al Babbtain, Khaled Mohammed Abdullah Abdulrahman ABabbtain. This transaction is about purchasing and finance, the value of these transactions of year 2020 are SR 170,000 and not preferential terms.			✓
10 Voting to authorize the company board of directors to distribute interim dividends to its shareholders on a biannual or quarterly basis of fiscal year 2021	✓		
11 Voting for election of the Board members from among the candidates for the next term, for a term of three years commencing from 27.07.2021G and ending on 26.07.2024 G. (Candidates')			✓



Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Jabal Omar 27/5/2021 AGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board of Directors' Report for the fiscal year ending on 31/12/2020			✓
2	Voting on the Company's auditor's report for the fiscal year ending on 31/12/2020			✓
3	Voting on the financial statements for the fiscal year ending on 31/12/2020			✓
4	Voting on discharging the members of the Board of Directors for the fiscal year ending on 31/12/2020			✓
5	Voting on appointment of the Company's external auditor from among the nominees recommended by the Audit Committee, to review and audit the financial statements for the Q3 and the annual financial statements for the fiscal year 2021 and Q1 and Q2 of the fiscal year 2022 along with determining their fees.			✓
6	Voting on the formation of the Audit Committee, defining its tasks, its Charter, and remuneration for its members for the next cycle, which begins on 30/6/2021 and ends on 29/6/2024, noting that the candidates are: 1- Mr. Mohammed Saud Alrasheed 2- Mr. Saad Mohammed Alhamlan 3- Mr. Adeeb Mohammed Abanmi			✓
7	Voting on the payment of additional fees to the current external auditor PwC, in the amount of SAR 1.360.000 for the additional work that falls outside the previously agreed scope of work to review and audit the annual and reviewed financial statements for the year 2020. The additional work relates to evaluating the company's investments, transactions and business continuity assumptions, and appointment of an expert to assess the adequacy of the zakat provision for previous years.	✓		
8	Voting on amending the remuneration policy for the executive management			✓



Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bawan 10/6/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
1	Voting on the Board of Directors' report for the fiscal year ending on 31/12/2020.			✓
2	Voting on the auditor's report on the Company's accounts for the fiscal year ending on 31/12/2020.			✓
3	Voting on the financial statements for the fiscal year ending on 31/12/2020.			✓
4	Voting on release the Board of Directors' members from liability for the fiscal year ending on 31/12/2020.			✓
5	Voting on appointing the External Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review and audit the second, third quarter and annual financial statements, of the fiscal year 2021, and the first quarter of the fiscal year 2022, and the determination of the auditor's remuneration.	PKF SAR 980,000		
6	Voting on the Board of Directors resolution regarding the distribution profits of the company for the first and second half of 2020, One Saudi riyals per share, 10% of the company's capital, with a total of amount of (60.000.000) sixty million Saudi riyals. .	✓		
7	Voting on delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis to the shareholders for the fiscal year 2021 and to determine the due date and payment date in accordance with the Regulatory Rules and Procedures issued pursuant to Companies Law, in line with the company's financial position, cash flow, expansion and investment plans.	✓		
8	Voting on the shares buy-back with a maximum of 3 million shares and not exceeding 5% of total outstanding shares, to retain them as a Treasury Shares for purposes of future use in exchange transactions for the acquisition of shares or shares of a company or the purchase of an asset, if any. The purchase of these shares will be funded through the company's internal resources, and authorize the Board or whoever the Board delegates to execute the purchase within 12 months of the extraordinary general assembly's approval date. The company may retain the Treasury Shares for a maximum period of 5 years without selling them. .	✓		
9	Voting on delegating to the Board of Directors the authorisation powers of the General Assembly stipulated in paragraph (1) of Article 71 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term. Whichever is earlier, in accordance with the conditions set forth in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.			✓
10	Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling and providing commercial services, the total purchase value during 2020 was SR 78519.3 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
11	Voting on the business and contracts that will be concluded between the company and Masdar Building Materials Company (Purchaser). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is selling and providing commercial services, the total purchase value during 2020 was SR 84220.9 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
12	Voting on the business and contracts that will be concluded between the company and Thabat Contracting Company (Purchaser). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is providing concrete products, the total purchase value during 2020 was SR 10799.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓



Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bawan 10/6/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
13	Voting on the business and contracts that will be concluded between the company and Almarai Company (Purchaser). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 25193.9 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
14	Voting on the business and contracts that will be concluded between the company and Building Construction Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling and providing commercial services, the total purchase value during 2020 was SR 5960.6 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
15	Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 726.2 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
16	Voting on the business and contracts that will be concluded between the company and Al Latifiya Trading and Contracting Company (Purchaser). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is selling and providing commercial services, the total purchase value during 2020 was SR 2237.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
17	Voting on the business and contracts that will be concluded between the company and Projects and Supplies Company AUVA (Purchaser). In which Mr. Abdullah Al Fozan has an indirect interest in it, which is providing concrete products, the total purchase value during 2020 was SR 222.8 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
18	Voting on the business and contracts that will be concluded between the company and Nesaj Real Estate Development Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is providing concrete products, the total purchase value during 2020 was SR 30.9 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
19	Voting on the business and contracts that will be concluded between the company and Madar Hardware Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling and providing commercial services, the total purchase value during 2020 was SR 87.7 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
20	Voting on the business and contracts that will be concluded between the company and Masdar Building Materials Company (Purchaser). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 398.5 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
21	Voting on the business and contracts that will be concluded between the company and Al-Mehbaaj Al-Shamiah Trading Company (Purchaser). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 305.3 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓

Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bawan 10/6/2021 EGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
22 Voting on the business and contracts that will be concluded between the company and Al-Romansiah Company (Purchaser). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 261.2 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
23 Voting on the business and contracts that will be concluded between the company and Panda Retail Company (Purchaser). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 244.7 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
24 Voting on the business and contracts that will be concluded between the company and Madar Electrical Materials Company (Purchaser). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling products, the total purchase value during 2020 was SR 427.9 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
25 Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling and providing commercial services, the total buying value during 2020 was SR 5184.2 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
26 Voting on the business and contracts that will be concluded between the company and Masdar Building Materials Company (Seller). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is selling and providing commercial services, the total buying value during 2020 was SR 8512.4 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
27 Voting on the business and contracts that will be concluded between the company and Madar Hardware Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 195.5 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
28 Voting on the business and contracts that will be concluded between the company and Madar Hardware Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is selling and providing commercial services, the total buying value during 2020 was SR 239.9 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
29 Voting on the business and contracts that will be concluded between the company and Emdad Company (Seller). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is Labor supply, the total buying value during 2020 was SR 3231.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
30 Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 4459.2 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓

Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bawan 10/6/2021 EGM			
Subject of the Vote	Alpha Capital's Vote		
	Approve	Reject	Abstain
31 Voting on the business and contracts that will be concluded between the company and Masdar Technical Services Industry Company (Seller). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is selling and providing commercial services, the total buying value during 2020 was SR 79.6 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
32 Voting on the business and contracts that will be concluded between the company and Masdar Technical Supplies Company (Seller). In which Mr. Essam Al Muhaidib and Mr. Raed Al Mudaiheem has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 1087.5 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
33 Voting on the business and contracts that will be concluded between the company and Madar Electrical Materials Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 417.1 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
34 Voting on the business and contracts that will be concluded between the company and Springs Water Factory Company (Seller). In which Mr. Essam Al Muhaidib has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 30.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
35 Voting on the business and contracts that will be concluded between the company and Integrated Distribution Solution Company (Seller). In which Mr. Abdullah Al Fozan and Mr. Fozan Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 25.4 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
36 Voting on the business and contracts that will be concluded between the company and Gulf Riyadh Company (Seller). In which Mr. Abdullah Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 23.5 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
37 Voting on the business and contracts that will be concluded between the company and Saudi Industrial Machinery Company (SIMCO) (Seller). In which Mr. Abdullah Al Fozan has an indirect interest in it, which is buying materials, the total buying value during 2020 was SR 3.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
38 Voting on the business and contracts that will be concluded between the company and Al Oula Real Estate Development Company (Seller). In which Mr. Abdullah Al Fozan, Mr. Essam Al Muhaidib and Mr. Fozan Al Fozan has an indirect interest in it, which is Bawan Company head office rent, the total rent value during 2020 was SR 405.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓
39 Voting on the business and contracts that will be concluded between the company and Blom Investment Saudi Company (Seller). In which Mr. Abdullah Al Fozan, Mr. Essam Al Muhaidib and Mr. Fozan Al Fozan has an indirect interest in it, which is managing an investment portfolio, the total rent value during 2020 was SR 200.0 thousand. These transactions are based on commercial bases, and there are no special conditions associated with them. .			✓



Semi Annual Fund Report

Exercise of Voting Rights, Issuers' Names and Dates of General Assemblies

Bawan 10/6/2021 EGM				
Subject of the Vote		Alpha Capital's Vote		
		Approve	Reject	Abstain
40	Voting on the participation of the Board member Mr. Abdullah Al Fozan in a business competing with the Company's business. .			✓
41	Voting on the participation of the Board member Mr. Essam Al Muhaidib in a business competing with the Company's business. .			✓
42	Voting on the participation of the Board member Mr. Fozan Al Fozan in a business competing with the Company's business. .			✓
43	Voting on the participation of the Board member Mr. Raed Al Mudaiheem in a business competing with the Company's business. .			✓



Semi Annual Fund Report

Fund Reviewed Financial Statements

The Fund's reviewed financial statements for the period ending 30 June 2021 are presented on the following pages.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED FINANCIAL STATEMENTS
30 June 2021

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

**To the Unitholders of Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)**

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Alpha Saudi Equity Fund ("the Fund") being managed by Alpha Capital Company (the "Fund Manager") as at 30 June 2021, and the related interim condensed statements of comprehensive income, cash flows and changes in net assets for the six-month period then ended, and notes to the interim condensed financial statements, including a summary of significant accounting policies and other explanatory notes. The Fund Manager is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 – "Interim Financial Reporting ("IAS 34") that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of the interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements is not prepared, in all material respects, in accordance with IAS 34, that is endorsed in the Kingdom of Saudi Arabia.

for Alluhaid & Alyahya Chartered Accountants



Turki A. Alluhaid
Certified Public Accountant
License No. 438

Riyadh: 18 Dhul Hijjah 1442H
(28 July 2021)



Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

	<i>Note</i>	30 June 2021 (Unaudited) SR	31 December 2020 (Audited) SR
ASSETS			
Cash and cash equivalents		119,148	862,537
Financial assets at fair value through profit or loss	5	29,139,332	19,436,713
Due from broker	6	488,501	-
Other receivables		15,861	4,603
TOTAL ASSETS		29,762,842	20,303,853
LIABILITIES			
Redemption of units payable		510,000	-
Management and administration fees payable	7	145,697	109,594
Director's fees payable	7	17,918	32,712
Accrued expenses and other current liabilities		92,544	78,367
TOTAL LIABILITIES		766,159	220,673
NET ASSETS ATTRIBUTABLE TO THE REDEEMABLE UNITHOLDERS		28,996,683	20,083,180
Units in issue (numbers)		1,592,013	1,452,327
Per unit value (SR)		18.21	13.83

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

		<i>For the six- month period ended 30 June 2021 (Unaudited) SR</i>	<i>For the six-month period ended 30 June 2020 (Unaudited) SR</i>
	<i>Note</i>		
INCOME			
Income (loss) from financial assets at fair value through profit or loss			
Unrealised gain (loss)	5	2,654,239	(2,086,233)
Realised gain (loss)	5	4,191,679	(1,526,803)
Dividend income		339,533	297,556
TOTAL INCOME (LOSS) FOR THE PERIOD		7,185,451	(3,315,480)
EXPENSES			
Management fees	7	(176,200)	(238,519)
Administration fees	7	(55,788)	(55,635)
Audit fees		(19,836)	(12,982)
Shariah advisory fees		(6,942)	(10,214)
Director's fees reversal (expense)	7	14,794	(9,891)
Custodian fees		(3,364)	(6,603)
Indirect tax expenses		(41,989)	(15,968)
Other operating expenses		(34,586)	(13,768)
TOTAL OPERATING EXPENSES		(323,911)	(363,580)
NET INCOME (LOSS) FOR THE PERIOD		6,861,540	(3,679,060)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		6,861,540	(3,679,060)

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED STATEMENT OF CASH FLOWS

	<i>For the six-month period ended 30 June 2021 (Unaudited) SR</i>	<i>For the six-month period ended 30 June 2020 (Unaudited) SR</i>
OPERATING ACTIVITIES		
Net income (loss) for the period	6,861,540	(3,679,060)
Adjustments for:		
Unrealised (gain) loss from the financial assets at fair value through profit or loss	(2,654,239)	2,086,233
Dividend income	(339,533)	(297,556)
	3,867,768	(1,890,383)
Changes in operating assets and liabilities:		
Financial assets at fair value through profit or loss	(7,048,380)	11,300,470
Due from broker	(488,501)	-
Other receivables	(11,258)	(14,431)
Redemption of units payable	510,000	-
Management and administration fees payable	36,103	(30,336)
Director's fees	(14,794)	(6,110)
Accrued expenses and other current liabilities	14,177	(10,373)
Cash (used in) from operating activities	(3,134,885)	9,348,837
Dividend received	339,533	297,556
Net cash (used in) from operating activities	(2,795,352)	9,646,393
FINANCING ACTIVITIES		
Proceeds from issuance of units	9,884,745	1,550,000
Payments against redemption of units	(7,832,782)	(12,713,416)
Net cash from (used in) financing activities	2,051,963	(11,163,416)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(743,389)	(1,517,023)
Cash and cash equivalents at beginning of the period	862,537	3,035,766
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	119,148	1,518,743

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

INTERIM CONDENSED STATEMENT OF CHANGES IN NET ASSETS

	<i>For the six-month period ended 30 June 2021 (Unaudited) SR</i>	<i>For the six-month period ended 30 June 2020 (Unaudited) SR</i>
NET ASSETS ATTRIBUTABLE TO THE REDEEMABLE UNITHOLDERS AT THE BEGINNING OF THE PERIOD	20,083,180	37,321,725
Comprehensive income (loss):		
Net income (loss) for the period	6,861,540	(3,679,060)
Other comprehensive income for the period	-	-
Total comprehensive income (loss) for the period	6,861,540	(3,679,060)
	26,944,720	33,642,665
CHANGE FROM UNIT TRANSACTIONS		
Proceeds from issuance of units	9,884,745	1,550,000
Payments against redemption of units	(7,832,782)	(12,713,416)
Net change from unit transactions	2,051,963	(11,163,416)
NET ASSETS ATTRIBUTABLE TO THE REDEEMABLE UNITHOLDERS AT THE END OF THE PERIOD	28,996,683	22,479,249
UNITS TRANSACTIONS		
Transactions in units for the period are summarised as follows:		
	<i>Units</i>	<i>Units</i>
UNITS AT THE BEGINNING OF THE PERIOD	1,452,327	3,144,868
Units issued during the period	619,189	129,542
Units redeemed during the period	(479,503)	(1,201,021)
UNITS AT THE END OF THE PERIOD	1,592,013	2,073,389
NET ASSETS VALUE PER UNIT AT THE END OF THE PERIOD	18.21	10.84

The accompanying notes from 1 to 13 form an integral part of these interim condensed financial statements.

Alpha Saudi Equity Fund (Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS 30 June 2021

1 GENERAL

Alpha Saudi Equity Fund (the “Fund”) is an open-ended fund. The main activity of the Fund is investing in the equities of the companies listed on the Saudi Stock Exchange (Tadawul), tradable right issues and local public initial public offerings.

The Fund is managed by Alpha Capital Company (the “Fund Manager”), a closed joint stock company with commercial registration number 1010936196, licensed by the Capital Market Authority of the Kingdom of Saudi Arabia (“CMA”) under license number 33-18187.

The Fund’s Manager registered office is P.O. Box 54854, Riyadh 11524, Kingdom of Saudi Arabia.

In dealing with the unitholders, the Fund Manager considers the Fund as an independent accounting unit. Accordingly, the Fund Manager prepares separate financial statements for the Fund.

The Fund was offered for subscription under the laws and regulations of Capital Market Authority (“CMA”) on 14 Shawal 1439H (corresponding to 28 June 2018). The Fund commenced its operations on 12 Dhul-Qa’ dah 1439H (corresponding to 25 July 2018).

The comparative figures in these interim condensed financial statements cover the period from 1 January 2020 to 30 June 2020 for the interim condensed statements of comprehensive income, cashflows and changes in net assets and 31 December 2020 for its interim condensed statement of financial position.

The last valuation day of the period was 30 June 2021.

Substantially all of the assets of the Fund are held by Al Bilad Investment Company (the “custodian”)

These interim condensed financial statements were authorized for issue by the Board of Directors on 18 Dhul-Hijjah 1442H (corresponding to 28 July 2021).

2 REGULATING AUTHORITY

The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA detailing requirements for all Investment Funds within the Kingdom of Saudi Arabia.

3 BASIS OF PREPARATION AND CHANGES TO ACCOUNTING POLICIES

3.1 BASIS OF PREPARATION

These interim condensed financial statements for the six-months period ended 30 June 2021 of the Fund have been prepared in accordance with International Accounting Standard 34 (“IAS 34”) as endorsed in the Kingdom of Saudi Arabia. These interim condensed financial statements have been prepared on a historical cost basis, except for investments at fair value through profit or loss which are stated at their fair value and on the basis that the Fund will continue to operate as a going concern. The Fund Manager considers that there are no material uncertainties that may cast doubt significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Fund has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The interim condensed financial statements do not include all information and disclosure required in the annual financial statements and should be read in conjunction with the Fund’s annual financial statements as at 31 December 2020.

These interim condensed financial statements are presented in Saudi Riyals (“SR”), which is the functional currency of the Fund, and all values are rounded to the nearest one Saudi Riyal, except where otherwise indicated.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)
30 June 2021

3 BASIS OF PREPARATION AND CHANGES TO ACCOUNTING POLICIES (continued)

3.2 NEW STANDARDS, INTERPRETATIONS AND AMENDMENTS

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Fund's annual financial statements for the year ended 31 December 2020. There are new standards, amendments and interpretations apply for the first time in 2021, but do not have an impact on the interim condensed financial statements of the Fund.

There are other several amendments and interpretations that are issued, but not yet effective, up to the date of issuance of the Fund's interim condensed financial statements. The Fund has not early adopted any standard, interpretations or amendments that has been issued but not yet effective.

4 USE OF JUDGMENTS AND ESTIMATES

The significant judgements made by management in applying the Fund's accounting policies and the key sources of estimation uncertainty were the same as those described in the Fund's annual financial statements as at 31 December 2020.

5 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The composition and geographical exposure of financial assets at fair value through profit or loss on the last valuation day is summarized below:

	30 June 2021		31 December 2020	
	(Unaudited)		(Audited)	
<i>Quoted equity investments (by country)</i>	<i>Cost</i>	<i>Market value</i>	<i>Cost</i>	<i>Market value</i>
	<i>SR</i>	<i>SR</i>	<i>SR</i>	<i>SR</i>
Kingdom of Saudi Arabia	23,859,025	29,139,332	16,810,617	19,436,713

The (losses) gains of financial assets through profit or loss is as follows:

	<i>For the six-month period ended 30 June 2021</i>	<i>For the six-month period ended 30 June 2019</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>SR</i>	<i>SR</i>
Unrealised gain (loss) from changes in fair value	2,654,239	(2,086,233)
Realised gain (loss) gain from sale of investments (i)	4,191,679	(1,526,803)
	6,845,918	(3,613,036)

- (i) Realised gain on disposal of investments measured at fair value through profit or loss is computed net of brokerage and other fee amounting to SR 48,439 (for the period ended 30 June 2020: SR 69,683)

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)
30 June 2021

5 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)

Industry concentration of the investment portfolio of the Fund is disclosed in the table below:

Industry group	30 June 2021 (Unaudited)			31 December 2020 (Audited)		
	Cost SR	Fair value SR	Percentage %	Cost SR	Fair value SR	Percentage %
Materials	6,661,840	7,620,464	26.15	3,396,512	3,928,768	20.21
Banks	4,253,520	6,237,534	21.41	2,101,974	2,546,912	13.10
Insurance	2,758,342	3,127,291	10.73	1,387,512	1,856,067	9.54
Telecommunication services	2,738,310	3,259,504	11.19	1,777,090	1,948,863	10.03
Food and beverages	1,723,168	1,739,105	5.97	1,273,170	1,288,625	6.63
Real estate management and derivatives	1,269,633	1,343,662	4.61	-	-	-
Consumer services	945,707	1,306,803	4.48	1,483,662	1,598,025	8.22
Transportation	804,224	899,699	3.09	1,084,722	1,126,620	5.80
Capital goods	722,769	985,330	3.38	526,790	629,420	3.24
Software and services	788,527	901,446	3.09	-	-	-
Utilities	693,900	815,956	2.80	693,928	799,858	4.12
Retailing	499,085	902,538	3.10	1,780,949	2,152,358	11.07
Food and Staples retailing	-	-	-	469,728	582,267	3.00
Health care equipment and services	-	-	-	834,580	978,930	5.04
	23,859,025	29,139,332	100	16,810,617	19,436,713	100

Sensitivity analysis

The table below set outs the effect on profit or loss of a reasonably possible weakening or strengthening in the individual equity market prices of 5% at reporting date. The estimates are made on an individual investment basis.

The analysis assumes that all other variables remain constant.

	30 June 2021 (Unaudited) SR	31 December 2020 (Audited) SR	30 June 2020 (Unaudited) SR
Net gain (loss) on financial assets at fair value through profit or loss			
5% increase	1,456,967	971,836	1,056,490
5% decrease	(1,456,967)	(971,836)	(1,056,490)

6 DUE FROM BROKER

Amounts due from broker represent receivables for securities sold that have been contracted for but not yet settled on the statement of financial position date. The due from broker balance is held for collection.

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)
30 June 2021

7 TRANSACTIONS WITH RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Fund Manager and entities / persons related to Fund Manager and the Fund's Board of Directors are considered as related parties of the Fund. In the ordinary course of its activities, the Fund transacts business with its related parties. Related party transactions are governed by limits set by the regulations issued by the CMA.

a) Management and administration fee:

The Fund Manager is responsible for the overall management of the Fund's activities. The Fund Manager charges management fee at the rate of 1.45% that are calculated on a daily basis based on the net value of the Fund's assets. Total management fee for the six-month period ended 30 June 2021 amounted to SR 176,200, exclusive of value-added tax, with SR 122,229 in outstanding accrued fees due to the Fund Manager as at 30 June 2021. Total management fee for the six-month period ended to 30 June 2020 amounted to SR 238,519, exclusive of value-added tax, with SR 93,254 in outstanding accrued fees due to the Fund Manager as at 31 December 2020.

The Fund Manager charges administration fee at a rate of 0.07% that are calculated on a daily basis based on the gross value of the Fund's assets with a minimum monthly fee of SR 9,375. Total administration fee for the six-month period ended 30 June 2021 amounted to SR 55,788, exclusive of value-added tax, with SR 23,468 in outstanding accrued fees due to the Fund Manager as at 30 June 2021. Total administration fee for the six-month period ended 30 June 2020 amounted to SR 55,635, exclusive of value-added tax, with SR 16,340 in outstanding accrued fees due to the Fund Manager as at 31 December 2020.

In addition, the Fund Manager charges subscription fee for one time at the rate of 2% of the subscription value from the Fund's unitholders, however such fee is not considered in the interim condensed financial statement of the Fund, as investment to the Fund are always net of subscription fees.

b) Board of directors remuneration:

During the period, additional accruals pertaining to the directors fees of prior periods have been reversed amounting to SR 24,744. The amount reflected in the statement of comprehensive income amounting to SR 14,794 is net of current period remuneration amounting to SR 9,950, with SR 17,918 in outstanding accrued fees as at 30 June 2021.

The total remuneration accrued to the directors for the six-month period ended 30 June 2020 was SR 9,891 and consisted of only fixed directors' fees, with SR 32,712 in outstanding accrued fees as at 31 December 2020.

c) Subscriptions and redemptions of units of other funds managed by the Fund Manager

During the period, the Fund had subscribed 1,444 units of Alpha Capital IPO Fund amounting to SR 14,436 and redeemed 1,444 units amounting to SR 22,854 with no outstanding units as at 30 June 2021.

During the period ended 30 June 2020, the Fund had subscribed 1,571,054 units of Alpha Murabaha Fund amounting to SR 16,400,000 and redeemed 1,171,088 units amounting to SR 12,236,287 with 399,966 outstanding units as of 30 June 2020 and no outstanding units as at 31 December 2020.

d) Subscriptions and redemptions of Fund units:

During the period, the shareholders of the Fund Manager had subscribed nil (for the period ended 30 June 2020: nil) units of the Fund amounting to SR nil (for the period ended 30 June 2020: SR nil) and redeemed 200,000 (for the period ended 30 June 2020: nil) units of the Fund amounting to SR 3,339,390 (for the period ended 30 June 2020: SR nil) with 215,829 outstanding units as of 30 June 2021 (31 December 2020: 415,829 outstanding units and for the period ended 30 June 2020: 215,829 outstanding units).

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)
30 June 2021

8 FINANCIAL RISK MANAGEMENT

8.1 FAIR VALUE ESTIMATION

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When measuring the fair value, the Fund uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The value of financial assets at fair value through profit or loss are based on quoted market prices in active markets and are therefore classified within Level 1 of the fair value hierarchy as at 30 June 2021 and 31 December 2020.

9 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below show an analysis of assets and liabilities according to when they are expected to be removed or settled respectively:

<i>As at 30 June 2021 (Unaudited)</i>	<i>Within 12 months (SR)</i>	<i>After 12 months (SR)</i>	<i>Total SR</i>
ASSETS			
Cash and cash equivalents	119,148	-	119,148
Financial assets at fair value through profit or loss	29,139,332	-	29,139,332
Due from broker	488,501	-	488,501
Other receivables	15,861	-	15,861
TOTAL ASSETS	29,762,842	-	29,762,842
LIABILITIES			
Redemption payable	510,000	-	510,000
Management and administration fees payable	145,697	-	145,697
Director's fees payable	17,918	-	17,918
Accrued expenses and other current liabilities	92,544	-	92,544
TOTAL LIABILITIES	766,159	-	766,159

Alpha Saudi Equity Fund
(Managed by Alpha Capital Company)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (continued)
30 June 2021

9 MATURITY ANALYSIS OF ASSETS AND LIABILITIES (continued)

<i>As at 31 December 2020 (Audited)</i>	<i>Within 12 months (SR)</i>	<i>After 12 months (SR)</i>	<i>Total SR</i>
ASSETS			
Cash and cash equivalents	862,537	-	862,537
Financial assets at fair value through profit or loss	19,436,713	-	19,436,713
Other receivables	4,603	-	4,603
TOTAL ASSETS	20,303,853	-	20,303,853
LIABILITIES			
Management and administration fees payable	109,594	-	109,594
Director's fees payable	32,712	-	32,712
Accrued expenses and other current liabilities	78,367	-	78,367
TOTAL LIABILITIES	220,673	-	220,673

10 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets consist of cash and cash equivalents, financial assets at fair value through profit or loss, due from broker and other receivables. Financial liabilities consist of redemption payable and accrued expenses. All financial assets and financial liabilities as at 30 June 2021 and 31 December 2020 were classified under amortised cost category except for financial assets at fair value through profit or loss which are classified as and measured at fair value.

11 OPERATING SEGMENT

The Fund is organised into one operating segment. All of the Fund's activities are interrelated and each activity is dependent on the others. Accordingly, all significant operating decisions are based upon analysis of the Fund as one segment.

12 CONTINGENCIES

There are no contingencies as at the reporting date.

13 CHANGES IN TERMS AND CONDITIONS

The Fund Manager has made certain changes in the terms and conditions of the Fund stated as follows:

- i. Auditor's fees is updated from SR 25,000 annually to SR 45,000 annually (exclusive of value-added tax) and will be paid on semi-annual basis.
- ii. Custodian fees charged previously at the rate of 0.08% is amended to 0.03% (exclusive of value-added tax) of the net assets value calculated based on the Fund's daily net assets value and is paid monthly.

صندوق ألفا للأسهم السعودية
(المدار من قبل شركة ألفا المالية)
القوائم المالية الأولية الموجزة
لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١

المحتويات	رقم الصفحة
تقرير فحص المراجع المستقل حول القوائم المالية الأولية الموجزة	١
قائمة المركز المالي الأولية الموجزة	٢
قائمة الدخل الشامل الأولية الموجزة	٣
قائمة التدفقات النقدية الأولية الموجزة	٤
قائمة التغيرات في صافي الموجودات الأولية الموجزة	٥
إيضاحات حول القوائم المالية الأولية الموجزة	٦ - ١١

**تقرير فحص المراجع المستقل حول القوائم المالية الأولية الموجزة
إلى مالكي الوحدات في صندوق ألفا للأسهم السعودية
(المدار من قبل شركة ألفا المالية)**

مقدمة

لقد فحصنا قائمة المركز المالي الأولية الموجزة المرفقة لصندوق ألفا للأسهم السعودية ("الصندوق") المدار من قبل شركة ألفا المالية ("مدير الصندوق") كما في ٣٠ يونيو ٢٠٢١، والقوائم الأولية الموجزة للدخل الشامل والتدفقات النقدية والتغيرات في صافي الموجودات لفترة الستة أشهر المنتهية في ذلك التاريخ، والإيضاحات حول القوائم المالية الأولية الموجزة، التي تتضمن ملخصاً بالسياسات المحاسبية المهمة والإيضاحات التفسيرية الأخرى. إن مدير الصندوق مسؤول عن إعداد هذه القوائم المالية الأولية الموجزة وعرضها بشكل عادل وفقاً لمعيار المحاسبة الدولي رقم ٣٤ "التقرير المالي الأولي" المعتمد في المملكة العربية السعودية. إن مسؤوليتنا هي إظهار نتيجة فحص هذه القوائم المالية الأولية الموجزة بناءً على الفحص الذي قمنا به.

نطاق الفحص

تم فحصنا وفقاً للمعيار الدولي الخاص بارتباطات الفحص رقم (٢٤١٠) "فحص المعلومات المالية الأولية المنفذ من قبل المراجع المستقل للمنشأة"، المعتمد في المملكة العربية السعودية. ويشتمل فحص القوائم المالية الأولية الموجزة على توجيه استفسارات، بشكل أساسي، إلى المسؤولين عن الأمور المالية والمحاسبية وتطبيق إجراءات تحليلية وإجراءات فحص أخرى. إن الفحص أقل نطاقاً إلى حد كبير من المراجعة التي تتم وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، وبالتالي فهو لا يمكننا من الحصول على تأكيد بأننا سنكون على علم بكافة الأمور الهامة التي يمكن تحديدها أثناء القيام بأعمال المراجعة. عليه، فإننا لا نبدي رأي مراجعة.

نتيجة الفحص

بناءً على فحصنا، لم يلفت انتباهنا شيء يجعلنا نعتقد بأن القوائم المالية الأولية الموجزة المرفقة لم يتم إعدادها، من كافة النواحي الجوهرية وفقاً لمعيار المحاسبة الدولي رقم ٣٤ المعتمد في المملكة العربية السعودية.

عن الوحيد و اليحيى محاسبون قانونيون



تركي عبد المحسن الوحيد
محاسب قانوني
ترخيص رقم (٤٣٨)

الرياض: ١٨ ذو الحجة ١٤٤٢ هـ
(٢٨ يوليو ٢٠٢١)

صندوق ألفا للأسهم السعودية
(المدار من قبل شركة ألفا المالية)
قائمة المركز المالي الأولية الموجزة

٣١ ديسمبر ٢٠٢٠ (مراجعة) ريال سعودي	٣٠ يونيو ٢٠٢١ (غير مراجعة) ريال سعودي	إيضاح	
			الموجودات
			نقدية وشبه نقدية
٨٦٢,٥٣٧	١١٩,١٤٨		موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
١٩,٤٣٦,٧١٣	٢٩,١٣٩,٣٣٢	٥	مبالغ مستحقة من وسيط
-	٤٨٨,٥٠١	٦	ذمم مدينة أخرى
٤,٦٠٣	١٥,٨٦١		
<u>٢٠,٣٠٣,٨٥٣</u>	<u>٢٩,٧٦٢,٨٤٢</u>		إجمالي الموجودات
			المطلوبات
			استرداد وحدات مستحقة
-	٥١٠,٠٠٠		أتعاب إدارة وأتعاب إدارية مستحقة
١٠٩,٥٩٤	١٤٥,٦٩٧	٧	أتعاب أعضاء مجلس إدارة مستحقة
٣٢,٧١٢	١٧,٩١٨	٧	مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٧٨,٣٦٧	٩٢,٥٤٤		
<u>٢٢٠,٦٧٣</u>	<u>٧٦٦,١٥٩</u>		إجمالي المطلوبات
<u>٢٠,٠٨٣,١٨٠</u>	<u>٢٨,٩٩٦,٦٨٣</u>		صافي الموجودات المتعلقة بملكي الوحدات القابلة للاسترداد
			الوحدات المصدرة (بالعدد)
<u>١,٤٥٢,٣٢٧</u>	<u>١,٥٩٢,٠١٣</u>		قيمة الوحدة (بالريال السعودي)
<u>١٣,٨٣</u>	<u>١٨,٢١</u>		

صندوق ألفا للأسهم السعودية
(المدار من قبل شركة ألفا المالية)
قائمة الدخل الشامل الأولية الموجزة

لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ (غير مراجعة) ريال سعودي	لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ (غير مراجعة) ريال سعودي	إيضاح	
			الدخل
			الدخل (الخسارة) من الموجودات المالية بالقيمة العادلة خلال الربح أو الخسارة
(٢,٠٨٦,٢٣٣)	٢,٦٥٤,٢٣٩	٥	مكاسب (خسائر) غير محققة
(١,٥٢٦,٨٠٣)	٤,١٩١,٦٧٩	٥	مكاسب (خسائر) محققة
٢٩٧,٥٥٦	٣٣٩,٥٣٣		دخل توزيعات أرباح
(٣,٣١٥,٤٨٠)	٧,١٨٥,٤٥١		إجمالي الدخل (الخسارة) للفترة
			المصاريف
(٢٣٨,٥١٩)	(١٧٦,٢٠٠)	٧	أتعاب إدارة
(٥٥,٦٣٥)	(٥٥,٧٨٨)	٧	أتعاب إدارية
(١٢,٩٨٢)	(١٩,٨٣٦)		أتعاب مراجعة
(١٠,٢١٤)	(٦,٩٤٢)		أتعاب الهيئة الشرعية
(٩,٨٩١)	١٤,٧٩٤	٧	عكس (مصرف) أتعاب مدير
(٦,٦٠٣)	(٣,٣٦٤)		أتعاب حفظ
(١٥,٩٦٨)	(٤١,٩٨٩)		مصاريف ضريبة غير مباشرة
(١٣,٧٦٨)	(٣٤,٥٨٦)		مصاريف تشغيلية أخرى
(٣٦٣,٥٨٠)	(٣٢٣,٩١١)		إجمالي المصاريف التشغيلية
(٣,٦٧٩,٠٦٠)	٦,٨٦١,٥٤٠		صافي دخل (خسارة) الفترة
-	-		دخل شامل آخر
(٣,٦٧٩,٠٦٠)	٦,٨٦١,٥٤٠		إجمالي الدخل (الخسارة) الشامل للفترة

لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ (غير مراجعة) ريال سعودي	لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ (غير مراجعة) ريال سعودي	
(٣,٦٧٩,٠٦٠)	٦,٨٦١,٥٤٠	الأنشطة التشغيلية صافي دخل (خسارة) الفترة
		التعديلات لـ:
٢,٠٨٦,٢٣٣ (٢٩٧,٥٥٦)	(٢,٦٥٤,٢٣٩) (٣٣٩,٥٣٣)	(مكاسب) خسائر غير محققة عن موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة دخل توزيعات أرباح
(١,٨٩٠,٣٨٣)	٣,٨٦٧,٧٦٨	
١١,٣٠٠,٤٧٠ - (١٤,٤٣١) - (٣٠,٣٣٦) (٦,١١٠) (١٠,٣٧٣)	(٧,٠٤٨,٣٨٠) (٤٨٨,٥٠١) (١١,٢٥٨) ٥١٠,٠٠٠ ٣٦,١٠٣ (١٤,٧٩٤) ١٤,١٧٧	التغيرات في الموجودات والمطلوبات التشغيلية: موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة مبالغ مستحقة من وسيط ذمم مدينة أخرى استرداد وحدات مستحقة أتعاب إدارة وأتعاب إدارية مستحقة أتعاب أعضاء مجلس إدارة مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٩,٣٤٨,٨٣٧ ٢٩٧,٥٥٦	(٣,١٣٤,٨٨٥) ٣٣٩,٥٣٣	النقدية (المستخدمة في) من الأنشطة التشغيلية توزيعات أرباح مستلمة
٩,٦٤٦,٣٩٣	(٢,٧٩٥,٣٥٢)	صافي النقدية (المستخدمة في) من الأنشطة التشغيلية
١,٥٥٠,٠٠٠ (١٢,٧١٣,٤١٦)	٩,٨٨٤,٧٤٥ (٧,٨٣٢,٧٨٢)	الأنشطة التمويلية متحصلات من إصدار وحدات دفعات مقابل استرداد وحدات
(١١,١٦٣,٤١٦)	٢,٠٥١,٩٦٣	صافي النقدية من (المستخدمة في) الأنشطة التمويلية
(١,٥١٧,٠٢٣)	(٧٤٣,٣٨٩)	صافي النقص في النقدية وشبه النقدية
٣,٠٣٥,٧٦٦	٨٦٢,٥٣٧	النقدية وشبه النقدية في بداية الفترة
١,٥١٨,٧٤٣	١١٩,١٤٨	النقدية وشبه النقدية في نهاية الفترة

لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ (غير مراجعة) ريال سعودي	لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ (غير مراجعة) ريال سعودي	
٣٧,٣٢١,٧٢٥	٢٠,٠٨٣,١٨٠	صافي الموجودات العائدة إلى مالكي الوحدات القابلة للاسترداد في بداية الفترة
(٣,٦٧٩,٠٦٠)	٦,٨٦١,٥٤٠	الدخل (الخسارة) الشامل:
-	-	صافي دخل (خسارة) الفترة
		الدخل الشامل الآخر للفترة
(٣,٦٧٩,٠٦٠)	٦,٨٦١,٥٤٠	إجمالي الدخل (الخسارة) الشامل للفترة
٣٣,٦٤٢,٦٦٥	٢٦,٩٤٤,٧٢٠	
١,٥٥٠,٠٠٠	٩,٨٨٤,٧٤٥	التغير من معاملات الوحدات
(١٢,٧١٣,٤١٦)	(٧,٨٣٢,٧٨٢)	متحصلات من إصدار وحدات
(١١,١٦٣,٤١٦)	٢,٠٥١,٩٦٣	دفعات مقابل استرداد وحدات
٢٢,٤٧٩,٢٤٩	٢٨,٩٩٦,٦٨٣	صافي التغير من معاملات الوحدات
		صافي الموجودات العائدة إلى مالكي الوحدات القابلة للاسترداد في نهاية الفترة
		معاملات الوحدات
		فيما يلي ملخص المعاملات في الوحدات للفترة:
الوحدات	الوحدات	
٣,١٤٤,٨٦٨	١,٤٥٢,٣٢٧	الوحدات في بداية الفترة
١٢٩,٥٤٢	٦١٩,١٨٩	وحدات مصدرة خلال الفترة
(١,٢٠١,٠٢١)	(٤٧٩,٥٠٣)	وحدات مستردة خلال الفترة
٢,٠٧٣,٣٨٩	١,٥٩٢,٠١٣	الوحدات في نهاية الفترة
١٠,٨٤	١٨,٢١	صافي قيمة الموجودات لكل وحدة في نهاية الفترة

١- عام

صندوق ألفا للأسهم السعودية ("الصندوق") هو صندوق عام مفتوح. يتمثل النشاط الرئيسي للصندوق في الاستثمار في أسهم الشركات المدرجة في السوق المالية السعودية (تداول)، وإصدارات الحقوق القابلة للتداول والطروحات العامة الأولية المحلية.

يدار الصندوق من قبل شركة ألفا المالية ("مدير الصندوق")، وهي شركة مساهمة مقفلة بسجل تجاري رقم ١٠١٠٩٣٦١٩٦ ومرخصة من هيئة السوق المالية في المملكة العربية السعودية بموجب ترخيص رقم ١٨١٨٧-٣٣.

إن مكتب مدير الصندوق المسجل هو ص. ب. ٥٤٨٥٤، الرياض ١١٥٢٤، المملكة العربية السعودية.

يعتبر الصندوق وحدة محاسبية مستقلة عند التعامل مع مالكي الوحدات. عليه يقوم مدير الصندوق بإعداد قوائم مالية منفصلة للصندوق.

تم عرض الصندوق للطروحات بموجب أنظمة ولوائح هيئة السوق المالية في ١٤ شوال ١٤٣٩ هـ (الموافق ٢٨ يونيو ٢٠١٨). بدأ الصندوق عملياته في ١٢ ذو القعدة ١٤٣٩ هـ (الموافق ٢٥ يوليو ٢٠١٨).

تغطي أرقام المقارنة في هذه القوائم المالية الأولية الموجزة الفترة من ١ يناير ٢٠٢٠ حتى ٣٠ يونيو ٢٠٢٠ للقوائم الأولية الموجزة للدخل الشامل والتدفقات النقدية والتغيرات في صافي الموجودات و ٣١ ديسمبر ٢٠٢٠ لقائمة المركز المالي الأولية الموجزة.

كان آخر يوم تقييم للفترة هو ٣٠ يونيو ٢٠٢١.

تُعد معظم موجودات الصندوق مملوكة لشركة البلاد للاستثمار ("أمين الحفظ").

اعتمدت هذه القوائم المالية الأولية الموجزة للإصدار من قبل أعضاء مجلس الإدارة بتاريخ ١٨ ذو الحجة ١٤٤٢ هـ (الموافق ٢٨ يوليو ٢٠٢١).

٢- الجهة التنظيمية

يخضع الصندوق للوائح صناديق الاستثمار ("اللوائح") الصادرة عن هيئة السوق المالية والتي توضح بالتفصيل متطلبات كافة صناديق الاستثمار داخل المملكة العربية السعودية.

٣- أسس الإعداد والتغييرات في السياسات المحاسبية

١-٣ أسس الإعداد

أعدت هذه القوائم المالية الأولية الموجزة للصندوق لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ وفقاً لمعيار المحاسبة الدولي رقم ٣٤ المعتمد في المملكة العربية السعودية. كما أعدت هذه القوائم المالية الأولية الموجزة على أساس التكلفة التاريخية، باستثناء الاستثمارات بالقيمة العادلة من خلال الربح أو الخسارة والتي تظهر بقيمتها العادلة وعلى أساس أن الصندوق سوف يستمر في العمل على أساس مبدأ الاستمرارية. ويرى مدير الصندوق أنه لا توجد حالات عدم تأكد جوهرية قد تثير شكوكاً حول هذا الافتراض. وقد توصلوا إلى حكم مفاده أن هناك توقعاً معقولاً بأن الصندوق لديه موارد كافية للاستمرار في عملياته في المستقبل المنظور، وما لا يقل عن ١٢ شهراً من نهاية فترة التقرير.

لا تتضمن القوائم المالية الأولية الموجزة كافة المعلومات والإفصاحات الضرورية في القوائم المالية السنوية ويجب قراءتها جنباً إلى جنب مع القوائم المالية السنوية للصندوق كما في ٣١ ديسمبر ٢٠٢٠.

تُعرض هذه القوائم المالية الأولية الموجزة بالريال السعودي، وهو العملة الوظيفية للصندوق، وتم تقريب كافة القيم إلى أقرب ريال سعودي، ما لم يرد خلاف ذلك.

٢-٣ المعايير والتفسيرات والتعديلات الجديدة

إن السياسات المحاسبية المتبعة في إعداد القوائم المالية الأولية الموجزة تتماشى مع تلك المتبعة في إعداد القوائم المالية السنوية للصندوق للسنة المنتهية في ٣١ ديسمبر ٢٠٢٠. وتوجد معايير وتعديلات وتفسيرات جديدة تنطبق لأول مرة في عام ٢٠٢١، ولكن ليس لها تأثير على القوائم المالية الأولية الموجزة للصندوق.

توجد العديد من التعديلات والتفسيرات الأخرى التي تم إصدارها ولكنها لم تصبح سارية المفعول حتى تاريخ إصدار القوائم المالية الأولية الموجزة للصندوق. لم يقدّم الصندوق بالاتباع المبكر لأي معيار أو تفسيرات أو تعديلات تم إصدارها ولكن لم تصبح سارية المفعول بعد.

صندوق ألفا للأسهم السعودية
(المدار من قبل شركة ألفا المالية)

إيضاحات حول القوائم المالية الأولية الموجزة - تنمة
٣٠ يونيو ٢٠٢١

٤- استخدام الأحكام والتقديرات

إن الأحكام المهمة التي أصدرتها الإدارة عند تطبيق السياسات المحاسبية للصندوق والمصادر الرئيسية لعدم التأكد من التقديرات هي ذاتها الموضحة في القوائم المالية السنوية للصندوق كما في ٣١ ديسمبر ٢٠٢٠.

٥- الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة

فيما يلي تلخيص تكوين الموجودات المالية المدرجة بالقيمة العادلة من خلال الربح أو الخسارة في آخر يوم تقييم والتعرض الجغرافي لها:

٣٠ يونيو ٢٠٢١		٣١ ديسمبر ٢٠٢٠		الاستثمارات في الأسهم المدرجة (حسب البلد) المملكة العربية السعودية
التكلفة	القيمة السوقية	التكلفة	القيمة السوقية	
(غير مراجعة)	(مراجعة)	(غير مراجعة)	(مراجعة)	
ريال سعودي	ريال سعودي	ريال سعودي	ريال سعودي	
٢٣,٨٥٩,٠٢٥	٢٩,١٣٩,٣٣٢	١٦,٨١٠,٦١٧	١٩,٤٣٦,٧١٣	

فيما يلي (خسائر) مكاسب الموجودات المالية من خلال الربح أو الخسارة:

لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢١	لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠١٩	مكاسب (خسائر) غير محققة من تغيرات في القيمة العادلة	مكاسب (خسائر) محققة من بيع استثمارات (١)
(غير مراجعة)	(غير مراجعة)		
ريال سعودي	ريال سعودي		
٢,٦٥٤,٢٣٩	(٢,٠٨٦,٢٣٣)		
٤,١٩١,٦٧٩	(١,٥٢٦,٨٠٣)		
٦,٨٤٥,٩١٨	(٣,٦١٣,٠٣٦)		

(١) تُحتسب المكاسب المحققة من استبعاد الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة بعد خصم أتعاب الوساطة والأتعاب الأخرى البالغة ٤٨,٤٣٩ ريال سعودي (للفترة المنتهية في ٣٠ يونيو ٢٠٢٠: ٦٩,٦٨٣ ريال سعودي)

تم الإفصاح عن تركيز الصناعة لمحفظة استثمارات الصندوق في الجداول أدناه:

٣٠ يونيو ٢٠٢١		٣١ ديسمبر ٢٠٢٠		مجموعة الصناعة
التكلفة	القيمة العادلة	التكلفة	القيمة العادلة	
ريال سعودي	ريال سعودي	ريال سعودي	ريال سعودي	
النسبة المئوية %	النسبة المئوية %	النسبة المئوية %	النسبة المئوية %	
٦,٦٦١,٨٤٠	٧,٦٢٠,٤٦٤	٣,٣٩٦,٥١٢	٣,٩٢٨,٧٦٨	مواد
٤,٢٥٣,٥٢٠	٦,٢٣٧,٥٣٤	٢,١٠١,٩٧٤	٢,٥٤٦,٩١٢	بنوك
٢,٧٥٨,٣٤٢	٣,١٢٧,٢٩١	١,٣٨٧,٥١٢	١,٨٥٦,٠٦٧	تأمين
٢,٧٣٨,٣١٠	٣,٢٥٩,٥٠٤	١,٧٧٧,٠٩٠	١,٩٤٨,٨٦٣	خدمات اتصالات
١,٧٢٣,١٦٨	١,٧٣٩,١٠٥	١,٢٧٣,١٧٠	١,٢٨٨,٦٢٥	أطعمة ومشروبات
١,٢٦٩,٦٣٣	١,٣٤٣,٦٦٢	-	-	إدارة عقارات ومشتقات
٩٤٥,٧٠٧	١,٣٠٦,٨٠٣	١,٤٨٣,٦٦٢	١,٥٩٨,٠٢٥	خدمات مستهلك
٨٠٤,٢٢٤	٨٩٩,٦٩٩	١,٠٨٤,٧٢٢	١,١٢٦,٦٢٠	وسائل نقل
٧٢٢,٧٦٩	٩٨٥,٣٣٠	٥٢٦,٧٩٠	٦٢٩,٤٢٠	بضائع رأسمالية
٧٨٨,٥٢٧	٩٠١,٤٤٦	-	-	برامج وخدمات
٦٩٣,٩٠٠	٨١٥,٩٥٦	٦٩٣,٩٢٨	٧٩٩,٨٥٨	منافع عامة
٤٩٩,٠٨٥	٩٠٢,٥٣٨	١,٧٨٠,٩٤٩	٢,١٥٢,٣٥٨	تجارة التجزئة
-	-	٤٦٩,٧٢٨	٥٨٢,٢٦٧	بيع مواد وبيع غذائية بالتجزئة
-	-	٨٣٤,٥٨٠	٩٧٨,٩٣٠	معدات وخدمات رعاية صحية
٢٣,٨٥٩,٠٢٥	٢٩,١٣٩,٣٣٢	١٦,٨١٠,٦١٧	١٩,٤٣٦,٧١٣	

٥- الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة - تنمة

تحليل الحساسية

يوضح الجدول أدناه الأثر على الربح أو الخسارة بشأن الانخفاض أو الارتفاع المحتمل بشكل معقول في أسعار سوق الأسهم الفردية بنسبة ٥٪ بتاريخ التقرير المالي. يتم إجراء التقديرات على أساس الاستثمار الفردي.

يفترض التحليل أن جميع المتغيرات الأخرى ثابتة.

٣٠ يونيو ٢٠٢١	٣١ ديسمبر ٢٠٢٠	٣٠ يونيو ٢٠٢٠
(غير مراجعة)	(مراجعة)	(غير مراجعة)
ريال سعودي	ريال سعودي	ريال سعودي

صافي مكاسب (خسائر) من موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة

١,٠٥٦,٤٩٠	٩٧١,٨٣٦	١,٤٥٦,٩٦٧
(١,٠٥٦,٤٩٠)	(٩٧١,٨٣٦)	(١,٤٥٦,٩٦٧)

زيادة بنسبة ٥٪

انخفاض بنسبة ٥٪

٦- المبالغ المستحقة من الوسيط

تمثل المبالغ المستحقة من الوسيط الذمم المدينة للأوراق المالية المباعة التي تم التعاقد عليها ولكن لم يتم تسويتها في تاريخ قائمة المركز المالي. ويتم الاحتفاظ برصيد المبالغ المستحقة من الوسيط للتحصيل.

٧- المعاملات مع الأطراف ذات العلاقة

تعتبر الأطراف ذات علاقة إذا كان لدى أحد الطرفين القدرة على السيطرة على الطرف الآخر أو ممارسة تأثير هام على الطرف الآخر في اتخاذ القرارات المالية أو التشغيلية. يعتبر مدير الصندوق والمنشآت / الأشخاص ذو العلاقة بمدير الصندوق ومجلس إدارة الصندوق كأطراف ذات علاقة بالصندوق. وخلال دورة أنشطته العادية، يتعامل الصندوق مع الأطراف ذات العلاقة. تخضع معاملات الأطراف ذات العلاقة لقيود تحددها اللوائح الصادرة عن هيئة السوق المالية.

(أ) أتعاب الإدارة والأتعاب الإدارية:

يعتبر مدير الصندوق مسؤولاً عن الإدارة الشاملة لأنشطة الصندوق. يقوم مدير الصندوق بتحميل أتعاب إدارة بمعدل ١,٤٥٪ يتم احتسابها على أساس يومي بناءً على صافي قيمة موجودات الصندوق. بلغ إجمالي أتعاب الإدارة لفترة السنة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ مبلغاً وقدره ١٧٦,٢٠٠ ريال سعودي، غير شاملة ضريبة القيمة المضافة، مع مبلغ وقدره ١٢٢,٢٢٩ ريال سعودي ضمن الأتعاب المستحقة القائمة لمدير الصندوق كما في ٣٠ يونيو ٢٠٢١. وبلغ إجمالي أتعاب الإدارة لفترة السنة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ مبلغاً وقدره ٢٣٨,٥١٩ ريال سعودي، غير شاملة ضريبة القيمة المضافة، مع مبلغ وقدره ٩٣,٢٥٤ ريال سعودي ضمن الأتعاب المستحقة القائمة لمدير الصندوق كما في ٣١ ديسمبر ٢٠٢٠.

يقوم مدير الصندوق بتحميل أتعاب إدارية بمعدل ٠,٠٧٪ يتم احتسابها على أساس يومي بناءً على إجمالي صافي قيمة موجودات الصندوق مع حد أدنى للأتعاب الشهرية قدره ٩,٣٧٥ ريال سعودي. بلغ إجمالي الأتعاب الإدارية لفترة السنة أشهر المنتهية في ٣٠ يونيو ٢٠٢١ مبلغاً وقدره ٥٥,٧٨٨ ريال سعودي، غير شاملة ضريبة القيمة المضافة، مع مبلغ وقدره ٢٣,٤٦٨ ريال سعودي ضمن الأتعاب المستحقة القائمة لمدير الصندوق كما في ٣٠ يونيو ٢٠٢١. وبلغ إجمالي الأتعاب الإدارية لفترة السنة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ مبلغاً وقدره ٥٥,٦٣٥ ريال سعودي، غير شاملة ضريبة القيمة المضافة، مع مبلغ وقدره ١٦,٣٤٠ ريال سعودي ضمن الأتعاب المستحقة القائمة لمدير الصندوق كما في ٣١ ديسمبر ٢٠٢٠.

إضافة إلى ذلك، يقوم مدير الصندوق بتحميل أتعاب اشتراك لمرة واحدة بمعدل ٢٪ من قيمة الاشتراك من مالكي وحدات الصندوق، ولكن لا تؤخذ هذه الأتعاب بعين الاعتبار في القوائم المالية الأولية الموجزة للصندوق، حيث إن الاستثمار في الصندوق يظهر دائماً بعد خصم أتعاب الاشتراك.

٧- المعاملات مع الأطراف ذات العلاقة - تنمة

(ب) تعويضات أعضاء مجلس الإدارة:

خلال الفترة، تم عكس المستحقات الإضافية المتعلقة بأتعاب أعضاء مجلس الإدارة للفترة السابقة بمبلغ ٢٤,٧٤٤ ريال سعودي. ويظهر المبلغ الموضح في قائمة الدخل الشامل والبالغ ١٤,٧٩٤ ريال سعودي بعد خصم تعويضات الفترة الحالية والبالغة ٩,٩٥٠ ريال سعودي، مع مبلغ وقدره ١٧,٩١٨ ريال سعودي ضمن الأتعاب المستحقة القائمة كما في ٣٠ يونيو ٢٠٢١.

بلغ إجمالي التعويضات المستحقة لأعضاء مجلس الإدارة لفترة الستة أشهر المنتهية في ٣٠ يونيو ٢٠٢٠ ما قيمته ٩,٨٩١ ريال سعودي وتتألف من أتعاب ثابتة فقط لأعضاء مجلس الإدارة، مع مبلغ وقدره ٣٢,٧١٢ ريال سعودي ضمن الأتعاب المستحقة القائمة كما في ٣١ ديسمبر ٢٠٢٠.

(ج) مشتريات واسترداد وحدات الصناديق الأخرى التي يديرها مدير الصندوق

خلال الفترة، قام الصندوق بشراء ١,٤٤٤ وحدة في صندوق ألفا المالية الخاص للطروحات الأولية بمبلغ ١٤,٤٣٦ ريال سعودي واسترداد ١,٤٤٤ وحدة بمبلغ ٢٢,٨٥٤ ريال سعودي مع عدم وجود وحدات قائمة كما في ٣٠ يونيو ٢٠٢١.

خلال الفترة المنتهية في ٣٠ يونيو ٢٠٢٠، قام الصندوق بشراء ١,٥٧١,٠٥٤ وحدة في صندوق ألفا للمرابحة بمبلغ ١٦,٤٠٠,٠٠٠ ريال سعودي واسترداد ١,١٧١,٠٨٨ وحدة بمبلغ ١٢,٢٣٦,٢٨٧ ريال سعودي مع وجود ٣٩٩,٩٦٦ وحدة قائمة كما في ٣٠ يونيو ٢٠٢٠، وعدم وجود وحدات قائمة كما في ٣١ ديسمبر ٢٠٢٠.

(د) شراء واسترداد وحدات الصندوق:

خلال الفترة، قام مساهمو مدير الصندوق بشراء لا شيء (للفترة المنتهية في ٣٠ يونيو ٢٠٢٠: لا شيء) وحدات الصندوق بقيمة لا شيء (للفترة المنتهية في ٣٠ يونيو ٢٠٢٠: لا شيء) واسترداد ٢٠٠,٠٠٠ (للفترة المنتهية في ٣٠ يونيو ٢٠٢٠: لا شيء) وحدة في الصندوق بمبلغ ٣,٣٣٩,٣٩٠ ريال سعودي (للفترة المنتهية في ٣٠ يونيو ٢٠٢٠: لا شيء) مع وجود ٢١٥,٨٢٩ وحدة قائمة كما في ٣٠ يونيو ٢٠٢١ (٣١ ديسمبر ٢٠٢٠: ٤١٥,٨٢٩ وحدة قائمة، ولفرة المنتهية في ٣٠ يونيو ٢٠٢٠: ٢١٥,٨٢٩ وحدة قائمة).

٨- إدارة المخاطر المالية

٨-١ تقدير القيمة العادلة

القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو سداه عند تحويل مطلوبات ما بموجب معاملة نظامية تتم بين متعاملين في السوق بتاريخ القياس. تعتبر الأداة المالية على أنها مدرجة في سوق نشط إذا كانت الأسعار المتداولة متاحة بسهولة وبانتظام من تاجر أو سمسار أو مجموعة صناعية أو خدمة تسعير أو وكالة تنظيمية، وتمثل تلك الأسعار معاملات سوقية فعلية ومنتظمة تتم وفق شروط تعامل عادل.

عند قياس القيمة العادلة، يستخدم الصندوق بيانات السوق القابلة للرصد قدر الإمكان. يتم تصنيف القيمة العادلة إلى مستويات مختلفة في التسلسل الهرمي للقيمة العادلة استناداً إلى المدخلات المستخدمة في طرق التقييم على النحو التالي:

- مدخلات المستوى ١ هي الأسعار المعلنة (غير المعدلة) في الأسواق النشطة لموجودات أو مطلوبات مماثلة يمكن للمنشأة الوصول إليها في تاريخ القياس.
- مدخلات المستوى ٢ هي مدخلات غير الأسعار المعلنة المدرجة ضمن المستوى ١ والقابلة للرصد للموجودات أو المطلوبات، بشكل مباشر أو غير مباشر؛ و
- مدخلات المستوى ٣ هي مدخلات غير قابلة للرصد للموجودات أو المطلوبات.

تستند قيمة الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة إلى أسعار السوق المدرجة في الأسواق النشطة، وبالتالي يتم تصنيفها ضمن المستوى ١ من التسلسل الهرمي للقيمة العادلة كما في ٣٠ يونيو ٢٠٢١ و ٣١ ديسمبر ٢٠٢٠.

٩- تحليل استحقاق الموجودات والمطلوبات

يوضح الجدول أدناه تحليل الموجودات والمطلوبات وفقاً للوقت المتوقع فيه استبعادها أو تسويتها على التوالي:

الإجمالي ريال سعودي	بعد ١٢ شهراً (ريال سعودي)	خلال ١٢ شهراً (ريال سعودي)	كما في ٣٠ يونيو ٢٠٢١ (غير مراجعة)
الموجودات			
١١٩,١٤٨	-	١١٩,١٤٨	نقدية وشبه نقدية
٢٩,١٣٩,٣٣٢	-	٢٩,١٣٩,٣٣٢	موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٤٨٨,٥٠١	-	٤٨٨,٥٠١	مبالغ مستحقة من وسيط
١٥,٨٦١	-	١٥,٨٦١	ذمم مدينة أخرى
٢٩,٧٦٢,٨٤٢	-	٢٩,٧٦٢,٨٤٢	إجمالي الموجودات
المطلوبات			
٥١٠,٠٠٠	-	٥١٠,٠٠٠	استرداد مستحق
١٤٥,٦٩٧	-	١٤٥,٦٩٧	أتعاب إدارة وأتعاب إدارية مستحقة
١٧,٩١٨	-	١٧,٩١٨	أتعاب أعضاء مجلس إدارة مستحقة
٩٢,٥٤٤	-	٩٢,٥٤٤	مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٧٦٦,١٥٩	-	٧٦٦,١٥٩	إجمالي المطلوبات
الموجودات			
٨٦٢,٥٣٧	-	٨٦٢,٥٣٧	نقدية وشبه نقدية
١٩,٤٣٦,٧١٣	-	١٩,٤٣٦,٧١٣	موجودات مالية بالقيمة العادلة من خلال الربح أو الخسارة
٤,٦٠٣	-	٤,٦٠٣	ذمم مدينة أخرى
٢٠,٣٠٣,٨٥٣	-	٢٠,٣٠٣,٨٥٣	إجمالي الموجودات
المطلوبات			
١٠٩,٥٩٤	-	١٠٩,٥٩٤	أتعاب إدارة وأتعاب إدارية مستحقة
٣٢,٧١٢	-	٣٢,٧١٢	أتعاب أعضاء مجلس إدارة مستحقة
٧٨,٣٦٧	-	٧٨,٣٦٧	مصاريف مستحقة الدفع ومطلوبات متداولة أخرى
٢٢٠,٦٧٣	-	٢٢٠,٦٧٣	إجمالي المطلوبات

١٠- الأدوات المالية حسب الفئة

تتكون الموجودات المالية من النقدية وشبه النقدية والموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة والمبالغ المستحقة من الوسيط والذمم المدينة الأخرى. بينما تتكون المطلوبات المالية من استرداد مستحق ومصاريف مستحقة الدفع. تم تصنيف كافة الموجودات المالية والمطلوبات المالية كما في ٣٠ يونيو ٢٠٢١ و ٣١ ديسمبر ٢٠٢٠ ضمن فئة التكلفة المطفأة باستثناء الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة والتي يتم تصنيفها وقياسها بالقيمة العادلة.

١١- القطاع التشغيلي

يتم تنظيم الصندوق في قطاع تشغيل واحد. إن كافة أنشطة الصندوق مترابطة ويتوقف كل نشاط على الأنشطة الأخرى. عليه، تستند كافة القرارات التشغيلية المهمة على تحليل الصندوق كقطاع واحد.

١٢- الموجودات والمطلوبات المحتملة

لا توجد أي موجودات ومطلوبات محتملة كما في تاريخ التقرير.

١٣- التغييرات في الشروط والأحكام

قام مدير الصندوق بإجراء بعض التغييرات في شروط وأحكام الصندوق على النحو التالي:

١. يتم تحديث أتعاب المراجع من مبلغ ٢٥,٠٠٠ ريال سعودي سنوياً إلى مبلغ ٤٥,٠٠٠ ريال سعودي سنوياً (غير شاملة ضريبة القيمة المضافة) وسيتم دفعها على أساس نصف سنوي.

٢. يتم تعديل أتعاب أمين الحفظ المحملة سابقاً بمعدل ٠,٠٨٪ إلى ٠,٠٣٪ (غير شاملة ضريبة القيمة المضافة) من صافي قيمة الموجودات المحسوبة على أساس صافي قيمة الموجودات اليومية للصندوق وتدفع شهرياً.