IFR Q4 2024

Ashmore GCC Diversified Trade Fund

Share class: Class A (SAR)

FIXED INCOME

Fund objective and strategy

The Ashmore GCC Diversified Trade Fund aims to provide investors with consistent capital growth by investing in GCC Shariah compliant financial instruments, while ensuring sufficient short term liquidity to facilitate daily dealing.

Fund facts Information at 31.12.2024.

Fund size	Fund inception date	Performance inception date	Unit Price	Benchmark
SAR 252.9 million	20 March 2016	21 March 2016	SAR12.28	3 Month SAIBOR

Performance

Past Performance (actual or simulated) does not predict future returns.

Net returns %	3month	YTD	1 year	3 years	5 years	10 years	Since inception
Fund	1.20	5.11	5.11	3.97	1.81	-	2.36
Benchmark	1.43	6.31	6.31	5.23	3.53	-	3.01
Excess	-0.23	-1.19	-1.19	-1.27	-1.72	-	-0.65

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Calendar year performance

Net returns %	2024	2023	2022	2021	2020	2019	2018
Fund	5.11	4.69	2.13	2.13	-4.71	3.76	3.10
Benchmark	6.31	6.23	3.21	0.82	1.21	2.70	2.53
Excess	-1.19	-1.54	-1.08	1.31	-5.93	1.06	0.57

Fund Facts	Fund
Fund Start Date	21 March 2016
Unit Price upon offering	SAR 10.00
Total Net Assets	SAR 221,301,450.40
Total units of Fund	18,026,196.65
Type of Fund	Open-Ended Fund
Currency of Fund	SAR
Level of Risk	Medium
Benchmark	3 Month SAIBOR
Number of Distributions	N/A
Management Fees	0.50%
Subscription Fee	N/A
Full Ownership	100.0%
Usufruct right	0.0%

Fund statistics	Fund
Gross yield	5.21%
Current yield	4.56%
Average life (Days)	42.4
Total fees charged as percentage of NAV	0.19%
Profits distributed	N/A
Fund Manager Investment to NAV	N/A
Borrowings to NAV	N/A
Dealing expenses for quarter (amount)	N/A
Dealing expenses for quarter (percentage of NAV)	N/A

Fund information

Bloomberg
SAR: ASHGDTF AB

ISIN
SAR: SAR

SEDOL
SAR: SAR

Domicile
Saudi Arabia

Accumulation/Income
Accumulation

Minimum initial investment
SAR 10,000

Subscriptions
On any Business Day

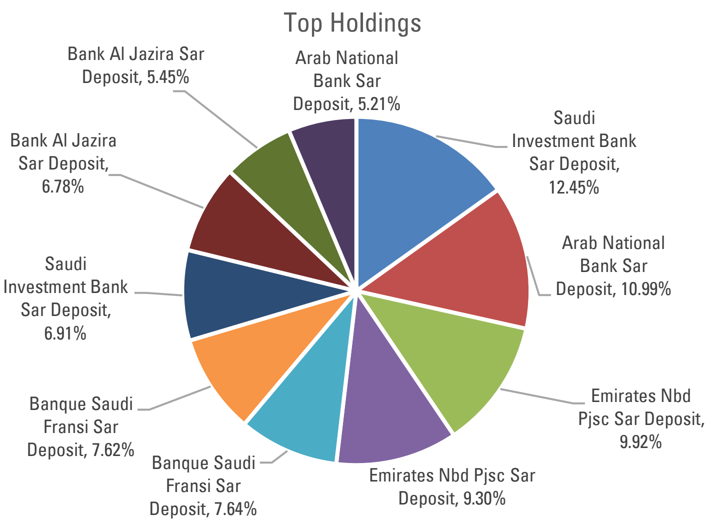
Registered for sale
Registered with Tadawul

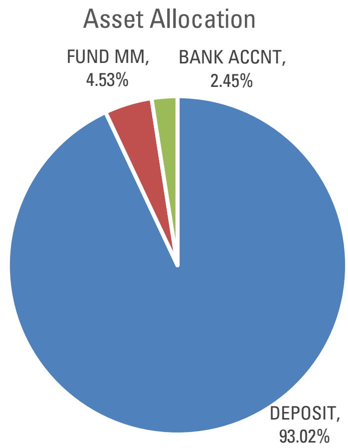
Redemptions
On any Business Day

Investment manager
Ashmore Investment Saudi Arabia

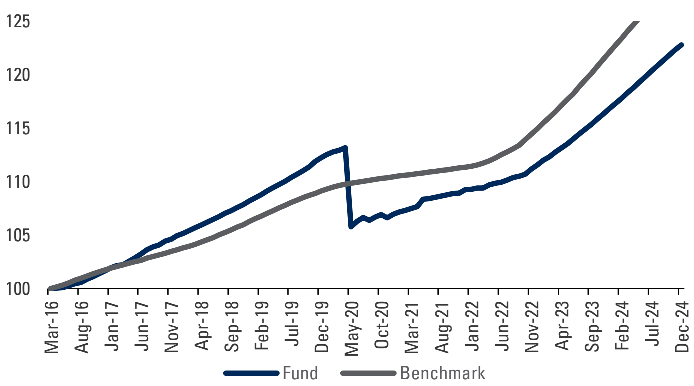
Administrator
HSBC Saudi Arabia Limited

Ashmore





Performance Graph



Performance Statistics	3 Month	YTD	1 Year	3 Year	5 Year
Standard Deviation	N/A	N/A	0.06	0.46	3.20
Sharpe Ratio	N/A	N/A	33.08	2.12	-0.37
Tracking Error	N/A	N/A	0.10	0.22	3.10
Beta	N/A	N/A	0.27	0.84	0.56
Alpha	N/A	N/A	0.10	-0.07	-0.15
Information Ratio	N/A	N/A	-12.39	-5.78	-0.56

3 month and YTD are not applicable, periods less than 1 year not representative given limited period.

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes 3% risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. 4. The Current Yield shown is the 30-Day Average Yield defined as a net annualized yield of 30 days back from the publication date of the Fund Update report. Sources are Ashmore or administrator where appropriate.

Contacts

Ashmore Investment Saudi Arabia
3rd Floor, Tower B, Olaya Towers, Olaya Main Street,
E: DistributionRiyadh@ashmoregroup.com
www.ashmoregroup.com/en-sa T: + 966 11 483 9100