

# Ashmore GCC Diversified Trade Fund

Share class: Class A (SAR)

FIXED INCOME

### Fund objective and strategy

The Ashmore GCC Diversified Trade Fund aims to provide investors with consistent capital growth by investing in GCC Shariah compliant financial instruments, while ensuring sufficient short term liquidity to facilitate daily dealing.

### Fund facts

Information at 31.12.2024.

|                   |                            |                                   |                   |                  |
|-------------------|----------------------------|-----------------------------------|-------------------|------------------|
| <b>Fund size</b>  | <b>Fund inception date</b> | <b>Performance inception date</b> | <b>Unit Price</b> | <b>Benchmark</b> |
| SAR 252.9 million | 20 March 2016              | 21 March 2016                     | SAR12.28          | 3 Month SAIBOR   |

### Performance

Past Performance (actual or simulated) does not predict future returns.

| Net returns % | 3month | YTD   | 1 year | 3 years | 5 years | 10 years | Since inception |
|---------------|--------|-------|--------|---------|---------|----------|-----------------|
| Fund          | 1.20   | 5.11  | 5.11   | 3.97    | 1.81    | -        | 2.36            |
| Benchmark     | 1.43   | 6.31  | 6.31   | 5.23    | 3.53    | -        | 3.01            |
| Excess        | -0.23  | -1.19 | -1.19  | -1.27   | -1.72   | -        | -0.65           |

Periods greater than one year are annualised, dividends reinvested. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

### Calendar year performance

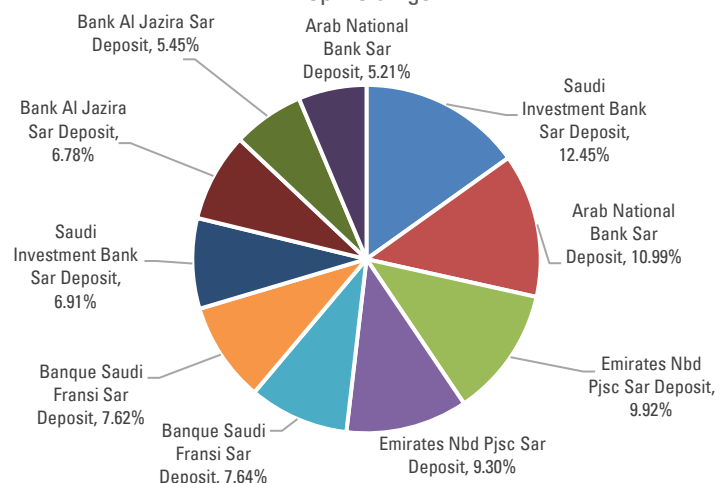
| Net returns % | 2024  | 2023  | 2022  | 2021 | 2020  | 2019 | 2018 |
|---------------|-------|-------|-------|------|-------|------|------|
| Fund          | 5.11  | 4.69  | 2.13  | 2.13 | -4.71 | 3.76 | 3.10 |
| Benchmark     | 6.31  | 6.23  | 3.21  | 0.82 | 1.21  | 2.70 | 2.53 |
| Excess        | -1.19 | -1.54 | -1.08 | 1.31 | -5.93 | 1.06 | 0.57 |

| Fund Facts               | Fund               |
|--------------------------|--------------------|
| Fund Start Date          | 21 March 2016      |
| Unit Price upon offering | SAR 10.00          |
| Total Net Assets         | SAR 221,301,450.40 |
| Total units of Fund      | 18,026,196.65      |
| Type of Fund             | Open-Ended Fund    |
| Currency of Fund         | SAR                |
| Level of Risk            | Medium             |
| Benchmark                | 3 Month SAIBOR     |
| Number of Distributions  | N/A                |
| Management Fees          | 0.50%              |
| Subscription Fee         | N/A                |
| Full Ownership           | 100.0%             |
| Usufruct right           | 0.0%               |

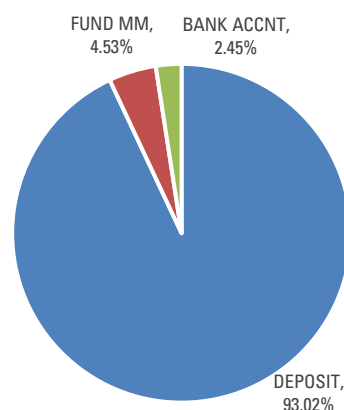
| Fund statistics                                  | Fund  |
|--------------------------------------------------|-------|
| Gross yield                                      | 5.21% |
| Current yield                                    | 4.56% |
| Average life (Days)                              | 42.4  |
| Total fees charged as percentage of NAV          | 0.19% |
| Profits distributed                              | N/A   |
| Fund Manager Investment to NAV                   | N/A   |
| Borrowings to NAV                                | N/A   |
| Dealing expenses for quarter (amount)            | N/A   |
| Dealing expenses for quarter (percentage of NAV) | N/A   |

| Fund information                    |                                                 |                                                       |                                                              |
|-------------------------------------|-------------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------|
| <b>Bloomberg</b><br>SAR: ASHGDTF AB | <b>Accumulation/Income</b><br>Accumulation      | <b>Registered for sale</b><br>Registered with Tadawul | <b>Investment manager</b><br>Ashmore Investment Saudi Arabia |
| <b>ISIN</b><br>SAR: SAR             | <b>Minimum initial investment</b><br>SAR 10,000 | <b>Redemptions</b><br>On any Business Day             | <b>Administrator</b><br>HSBC Saudi Arabia Limited            |
| <b>SEDOL</b><br>SAR: SAR            | <b>Subscriptions</b><br>On any Business Day     |                                                       |                                                              |
| <b>Domicile</b><br>Saudi Arabia     |                                                 |                                                       |                                                              |

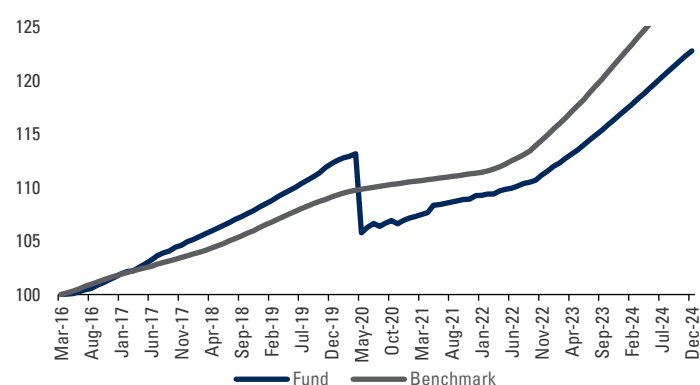
## Top Holdings



## Asset Allocation



## Performance Graph



| Performance Statistics | 3 Month | YTD | 1 Year | 3 Year | 5 Year |
|------------------------|---------|-----|--------|--------|--------|
| Standard Deviation     | N/A     | N/A | 0.06   | 0.46   | 3.20   |
| Sharpe Ratio           | N/A     | N/A | 33.08  | 2.12   | -0.37  |
| Tracking Error         | N/A     | N/A | 0.10   | 0.22   | 3.10   |
| Beta                   | N/A     | N/A | 0.27   | 0.84   | 0.56   |
| Alpha                  | N/A     | N/A | 0.10   | -0.07  | -0.15  |
| Information Ratio      | N/A     | N/A | -12.39 | -5.78  | -0.56  |

3 month and YTD are not applicable, periods less than 1 year not representative given limited period.

1. All performance statistics shown over rolling 3 years (or 1 year where 3 years of data is not yet available). Turnover is shown over rolling 3 years or Since Inception (whichever is the lesser). Sharpe ratio assumes 3% risk free rate. 2. Top 10 positions are presented at issuer level. 3. The calculation methodology for performance attribution and a list showing every holding's contribution to the fund's performance during the measurement period is available upon request to InfoSaudi@ashmoregroup.com. 4. The Current Yield shown is the 30-Day Average Yield defined as a net annualized yield of 30 days back from the publication date of the Fund Update report. Sources are Ashmore or administrator where appropriate.

## Contacts

### Ashmore Investment Saudi Arabia

3rd Floor, Tower B, Olaya Towers, Olaya Main Street,  
E: DistributionRiyadh@ashmoregroup.com  
www.ashmoregroup.com/en-sa T: + 966 11 483 9100

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