

Artal Monthly Distribution Fund

Q1 2026



Quarterly Report

Fund Objective

The fund aims to provide monthly cash distributions to unitholders by investing in income-generating equities listed in GCC markets, along with eligible IPOs, REITs, and money market funds.

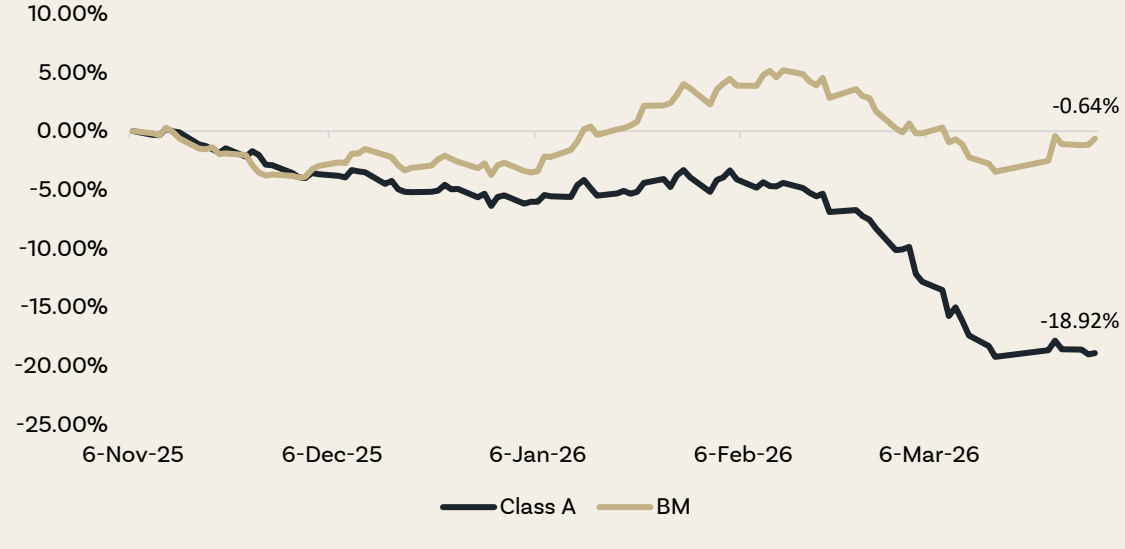
Fund Information

Fund start date (Class A)	6 th of November 2025
Unit price upon offering for Class A & B	SAR 10.00
Size of the fund	SAR 618k
Type of fund	Open
Currency of the Fund	SAR
Level of risk	High
Benchmark	Artal Capital Dividend Composite Shariah Index
Number of distributions	Monthly
Percentage of fees for the management of the invested funds	Not Applicable
Tadawul Tickers	Class A: 167007 Class B: 167008
Bloomberg Tickers	Class A: ACMDFCA AB Class B: ACMDFCB AB
Full Ownership	100%
Usufruct Right	Not Applicable

Management Fees

Class A ⁽¹⁾	1.50%
Class B	1.00%

Performance Since Inception Class A & B ⁽²⁾



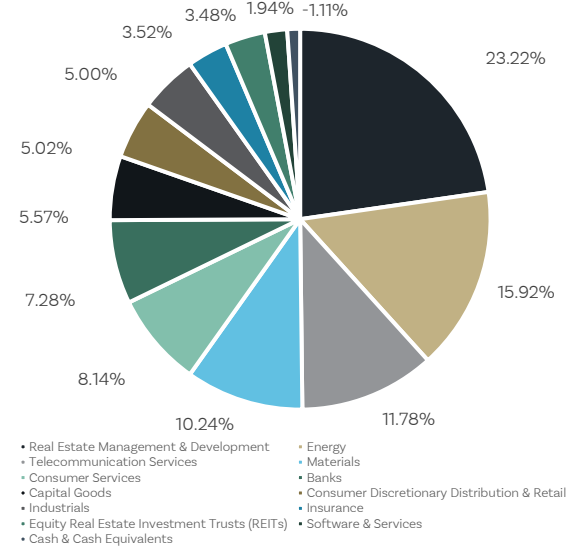
Performance Class A ⁽²⁾

Period	Fund	Benchmark	Difference
YTD	-14.11%	2.32%	-16.43%
1m	-11.60%	-2.30%	-9.30%
3m	-14.11%	2.32%	-16.43%
1yr	-	-	-
3yrs	-	-	-
ITD	-18.92%	-0.64%	-18.28%

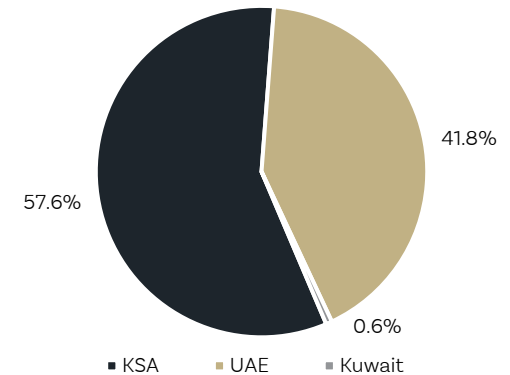
Performance Class B ⁽²⁾

Period	Fund	Benchmark	Difference
YTD	-	-	-
1m	-	-	-
3m	-	-	-
1yr	-	-	-
3yrs	-	-	-
ITD	-	-	-

Sector Allocation



Geographical Allocation



(1) The fund manager has been charging a management fee of less than 1.50%
 (2) The fund's performance is calculated on a total return basis (includes distributed income)



Quarterly Report

Fund information as at the end of the quarter

Description	Amount	Percentage
Total Expense Ratio	84,026.36	11.70%
Borrowing percentage	NIL	NIL
Dealing expenses	2,771.24	0.39%
Fund Manager's Investment to NAV	0.00	0.00%
Distributed profits	5,584.18	0.78%

Performance and risks standards ⁽³⁾

Class A	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	NA	NA	NA	NA	NA
Sharpe Ratio	NA	NA	NA	NA	NA
Tracking Error (%)	NA	NA	NA	NA	NA
Beta	NA	NA	NA	NA	NA
Jensen's Alpha (%)	NA	NA	NA	NA	NA
Information Ratio	NA	NA	NA	NA	NA

Class B	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	NA	NA	NA	NA	NA
Sharpe Ratio	NA	NA	NA	NA	NA
Tracking Error (%)	NA	NA	NA	NA	NA
Beta	NA	NA	NA	NA	NA
Jensen's Alpha (%)	NA	NA	NA	NA	NA
Information Ratio	NA	NA	NA	NA	NA

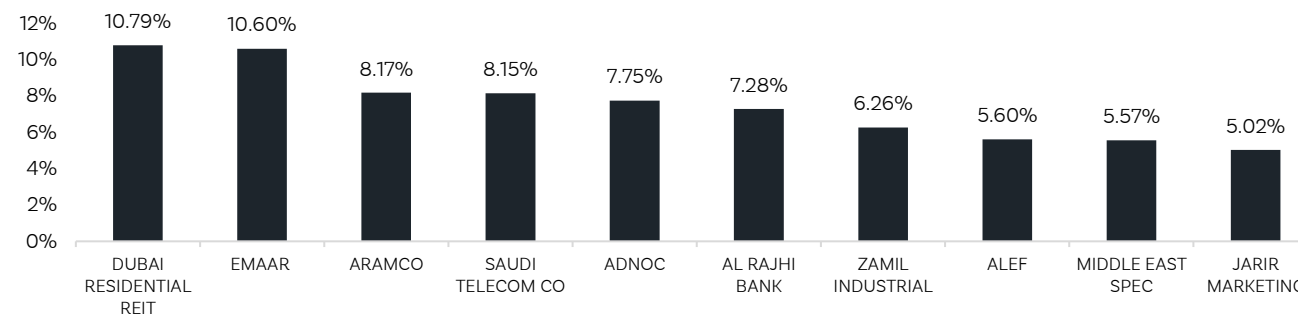
(3) The Risk-free rate used is 3M SAIBOR.

Performance statistics for periods of less than one year are not applicable due to a limited data period.

Price information as at the end of the quarter

	Class A	Class B
Unit Price	SAR 8.009343	SAR 10.0000
Change in unit price (compared to the previous quarter)	-14.87%	N/A
Total units of the fund	77,109.1723	
Total net assets	617,593.81	
P/E Ratio	17.42	

Top 10 investments of the fund



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Class A Performance⁽⁴⁾

Year/Month		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Period
2026	Fund	1.75%	-4.50%	-11.60%										-14.11%
	Benchmark	6.73%	-1.87%	-2.30%										2.32%
2025	Fund											-3.56%*	-2.12%	-5.61%
	Benchmark											-3.81%*	0.94%	-2.90%

(4) The fund's performance is calculated on a total return basis (includes distributed income)

(*) Partial month



Class B Performance⁽⁴⁾

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Period
2026													
2025													

(4) The fund's performance is calculated on a total return basis (includes distributed income)

(*) Partial month



Dividends Distribution

Month	Record Date	Total Dividends Paid	Outstanding Units	Dividends per Unit	Yield (NAV)
January	15-Jan-2026	2,735.25	84,154.7366	0.0325	0.33%
February	15-Feb-2026	1,349.78	78,947.5473	0.0171	0.18%
March	15-Mar-2026	1,499.15	50,648.6552	0.0296	0.27%
Q1 Total		5,584.18		0.0792	0.78%

2026 Dividends Information

Quarter	Total Dividends Paid	Yield (NAV)
First Quarter	5,584.18	0.78%
Second Quarter	N/A	N/A
Third Quarter	N/A	N/A
Fourth Quarter	N/A	N/A
Year Total	5,584.18	0.78%

All Amounts are SAR-based.



Definitions

Term	
Standard Deviation	A statistic that measures the amount of dispersion in a dataset from its mean
Sharpe Ratio	A statistic that measures the excess returns over the risk-free rate of a security or a portfolio of securities for every unit of volatility or standard deviation of the returns of the security of the portfolio of the securities
Tracking Error	A statistic that measures the volatility of excess returns of a portfolio or a security from its benchmark
Beta	A statistic that generally measures the volatility of a security or a portfolio of securities relative to its benchmark
Jensen's Alpha	A statistic that measures the return of a security or a portfolio of securities above or below the risk-adjusted return of its benchmark
Information Ratio	A statistic that measures the excess returns of a portfolio or a security from its benchmark for every unit of volatility in those excess returns
P/E Ratio	The price-to-earnings (P/E) ratio is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.



Formulas

Metric	Formulas	Description
Standard Deviation	$\sigma_p = \sqrt{\frac{\sum_{i=1}^N (x_i - \mu)^2}{N}}$ $\sigma_p = \sigma_p \times \sqrt{T}$	<ul style="list-style-type: none"> • σ_p = Standard Deviation • x_i = An individual return observation • μ = The Population Mean (average) of the returns • N = The Number of observations in the range • T = The time factor
Sharpe Ratio	$\text{Sharpe Ratio} = \frac{R_p - R_f}{\sigma_p}$	<ul style="list-style-type: none"> • R_p = The Portfolio Return • R_f = The Risk-Free Rate • σ_p = The Standard Deviation of the Portfolio
Tracking Error	$\sigma_{p-b} = \sqrt{\frac{\sum_{i=1}^N (D_i - \bar{D})^2}{N}}$ $\sigma_{p-b} = \sigma_{p-b} \times \sqrt{T}$	<ul style="list-style-type: none"> • σ_{p-b} = Tracking Error • D_i = The excess return for the period • \bar{D} = The average excess return • N = The number of periods in the data sample • T = The time factor
Beta	$\beta_p = \frac{\text{Cov}(R_p, R_M)}{\text{Var}(R_M)}$	<ul style="list-style-type: none"> • $\text{Cov}(R_p, R_M)$ = Covariance between Portfolio and Market Returns • $\text{Var}(R_M)$ = Variance of the Market (Benchmark) Returns
Jensen's Alpha	$\alpha_p = R_p - [R_f + \beta_p(R_M - R_f)]$	<ul style="list-style-type: none"> • α_p = Jensen's Alpha • R_p = Portfolio Return • β_p = Portfolio Beta • R_M = Market Return
Information Ratio	$\text{IR} = \frac{R_p - R_b}{\sigma_{p-b}}$	<ul style="list-style-type: none"> • IR = Information Ratio • R_p = Portfolio Return • R_b = Benchmark Return • σ_{p-b} = Tracking Error



Disclaimer

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Fees and charges apply as per the Terms and Conditions ("T&C"); please refer to the T&Cs for more details on the risks involved while investing in the Fund.

To obtain a copy of the T&Cs, information memorandum (if any), fund statements to unitholders, and financial Reports, please visit our website www.artalcapital.com, or call 011 262 6266.

Artal Capital Company may invest in the Fund and has or may have a position or holding in the securities concerned or in related securities.



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