

Asset Class	Saudi Arabia REITs	Geographical Focus	Saudi Arabia
Fund Size	SAR 10,848,638.96	Domicile	Saudi Arabia

End of Q4 NAV and Change in NAV (compared to the previous quarter)

SR 122.08	-4.15%	Benchmark	-3.96%
including Dividends			

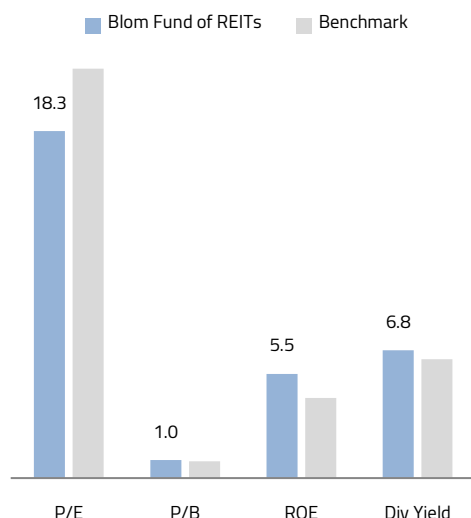
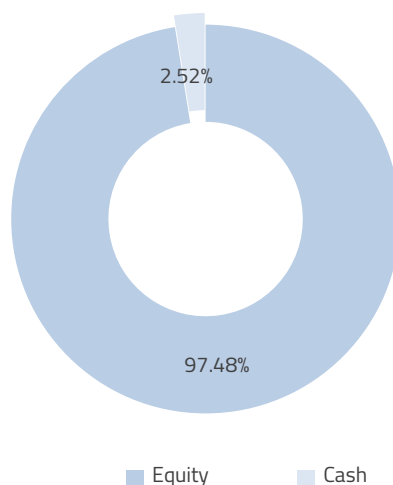
INVESTMENT OVERVIEW

The primary objective of the Fund is to achieve medium to long-term capital appreciation as well as periodic dividend distributions through investing in REITs listed on the Saudi Market.

The fund will not invest in any REIT that has exposure to Makkah or Madinah, whether the REIT is listed, or about to be listed in an initial public offering (IPO).

CUMULATIVE PERFORMANCE *Total return figures net of all fees - Compared to Tadawul REIT Index for the period up to 01/07/2024 & Ideal Ratings REITs Index since 01/07/2024*

YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
-9.22%	-7.19%	-9.22%	-7.19%	-19.43%	-19.52%	-2.99%	-4.14%	22.08%	8.03%
				Ann. -6.95%	Ann. -6.98%	Ann. -0.61%	Ann. -0.84%	Ann. 3.02%	Ann. 1.16%
Alpha -2.0%		Alpha -2.0%		Alpha +0.1%		Alpha 1.1%		Alpha +14.1%	

PORTFOLIO CHARACTERISTICS**ASSET ALLOCATION****KEY FACTS**

LAUNCH DATE : 04/16/2018
LIQUIDITY: Bi-Weekly
BENCHMARK : Ideal Ratings REIT Index
MANAGER: Blominvest Saudi Arabia
CUSTODIAN: HSBC Saudi Arabia
ADMINISTRATOR: HSBC Saudi Arabia
PRICE UPON OFFERING: SR 100
BASE CURRENCY : SAR
RISK LEVEL : Mid to High
TOTAL UNITS OF THE FUND 115,884.681
FEES: Management Fees: 0.80%
Subscription Fees: 1.00%

FUND TOP HOLDINGS as of 30/09/2024

Al Rajhi REIT Fund	19.32%
Jadwa REIT Saudi Fund	17.50%
Alinma Hospitality REIT Fund	9.11%
SEDCO Capital REIT Fund	7.83%
Bonyan REIT Fund	7.64%
Taleem REIT Fund	7.23%
AL Maather REIT Fund	7.22%
Riyad REIT Fund	6.12%
Alkhabeer REIT Fund	4.50%
Alinma Retail REIT Fund	3.59%

INDEX TOP HOLDINGS as of 30/09/2024

Al Rajhi REIT Fund	15.00%
Jadwa REIT Saudi Fund	14.99%
SEDCO Capital REIT Fund	12.44%
Riyad REIT	8.93%
Alkhabeer REIT Fund	6.71%
Derayah REIT Fund	5.15%
Bonyan REIT Fund	4.84%
Taleem REIT Fund	4.51%
Mulkia Gulf Real Estate REIT Fund	4.48%
Alinma Retail REIT Fund	4.42%

PERFORMANCE AND RISKS

Risk Metrics	3 Months	YTD	One year	3 years	5 years
Standard Deviation	6.61%	9.34%	9.34%	9.48%	12.29%
Sharpe Ratio	-1.47	-1.63	-1.63	-2.58	-0.52
Tracking Error	1.03%	1.62%	1.62%	3.64%	3.56%
Beta	0.90	0.97	0.97	0.87	0.90
Jensen's Alpha	-1.14%	-2.47%	-2.47%	-1.49%	-0.18%
Information Ratio	-0.18	-1.25	-1.25	0.02	0.32

Pct. Of total fees as at end Q4 2024

Fund Expenses

Amount	95,407.12
Pct. of avg. NAV	0.87%

Fund Manager Investment end Q4 2024

Fund Manager's investment

Amount	9,361,580.00
Pct. of. NAV	86.3%

Dealing expenses as at end Q4 2024

Dealing expenses

Amount	0.00
Pct. of avg. NAV	0.00

Profits distributed as at Q4 2024

Amount	0.00
Pct. of price	0.00

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK Total Return figures net of all fees- Compared to Tadawul REIT Index for the period up to 01/07/2024 & Ideal Ratings REITs Index since 01/07/2024

