

BLOM MSCI SAUDI ARABIA SELECT MIN VOL FUND

Quarterly disclosure June 2024

Asset Class	Shariah Equities	Geographical Focus	Saudi Arabia
Fund Size	SAR 14,122,266.64	Domicile	Saudi Arabia

End of Q2 NAV and Change in NAV (compared to the previous quarter)

SAR	186.10	-6.46%	Benchmark	-6.13%
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INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

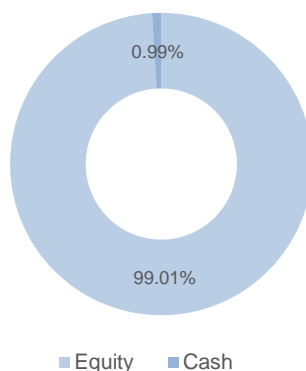
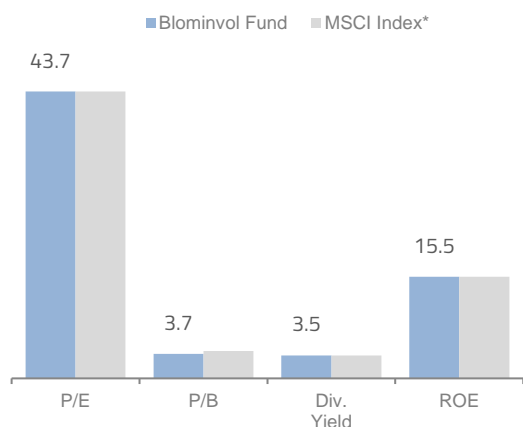
CUMULATIVE PERFORMANCE *Total Return figures net of all fees*

YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index
-2.95%	-2.24%	-2.59%	-1.05%	11.29%	16.19%	50.50%	62.32%	86.10%	104.31%
Alpha -0.71%		Alpha -1.54%		Alpha -4.90%		Alpha -11.82%		Alpha -18.2%	

PORTFOLIO CHARACTERISTICS

ASSET ALLOCATION

KEY FACTS



*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

LAUNCH DATE : 18/7/2017

LIQUIDITY: Daily

BENCHMARK : MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

MANAGER: Blominvest Saudi Arabia

CUSTODIAN: HSBC Saudi Arabia

ADMINISTRATOR: HSBC Saudi Arabia

UNIT PRICE UPON OFFERING: SR 100

BASE CURRENCY : SAR

RISK LEVEL : High

TOTAL UNITS OF THE FUND 596,913.80

FEES: Management Fees: 1.0%

Subscription Fees: 0.50%

TOP HOLDINGS *as at 03/28/2024 FUND vs BM*

Al Rajhi Bank	10.51%	10.44%
Saudi Arabian Oil Co.	8.63%	8.66%
Alinma Bank	7.94%	7.94%
Saudi Basic Industries Corp	7.46%	7.41%
Saudi Telecom Co	6.52%	6.68%
Saudi Electricity Co	6.39%	6.42%
Almarai Co	5.10%	5.15%
Bank AlBilad	4.98%	4.87%
Bupa Arabia for Cooperative Insurance Co	4.67%	4.63%
Bank AlJazira	4.09%	4.07%

TOP INDUSTRY EXPOSURE *as of 30/06/2024 FUND vs BM*

Banks	26.05%	26.31%
Materials	19.27%	19.46%
Energy	9.23%	9.32%
Telecommunication Services	9.14%	9.23%
Insurance	7.17%	7.24%
Utilities	6.94%	7.01%
Food, Beverage & Tobacco	6.72%	6.78%
Health Care Equipment & Services	6.00%	6.06%
Consumer Discretionary Distribution & Retail	3.64%	3.68%
Financial Services	2.33%	2.36%

PERFORMANCE AND RISKS

Risks Standards	3 Months	YTD	One year	3 years	5 years
Standard deviation	12.65%	15.32%	13.79%	17.05%	17.39%
Sharp indicator	(1.00)	(0.60)	(0.64)	(0.03)	0.31
Tracking Error	0.03%	0.05%	0.21%	0.17%	0.23%
Beta	1.00	1.00	1.00	1.00	0.99
Jensen's Alpha	-0.34%	-0.73%	-1.57%	-1.50%	-1.60%
Information Ratio	(12.38)	(14.83)	(7.28)	(9.91)	(10.58)

Pct. Of total fees as at end Q2 2024

Fund Expenses	
Amount	43,825.62
Pct. of avg. NAV	0.30%

Fund Manager Investment end Q2 2024

Fund Manager's investment	
Amount	14,026,266.62
Pct. of. NAV	14.03%

Dealing expenses as at end Q2 2024

Dealing expenses	
Amount	6,168.89
Pct. of avg. NAV	0.04%

Profits distributed as at Q2 2024

The fund does not distribute profit but instead re-invests them into the fund

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK *Total Return figures net of all fees- Compared to MSCI Index*

