

QUARTERLY DISCLOSURE March 2024

Asset Class	Saudi Arabia REITs	Geographical Focus	Saudi Arabia
Fund Size	SAR 11,880,843.69	Domicile	Saudi Arabia

End of Q1 NAV and Change in NAV (compared to the previous quarter)

SR 129.73	-3.00%	Benchmark	-2.67%
including Dividends			

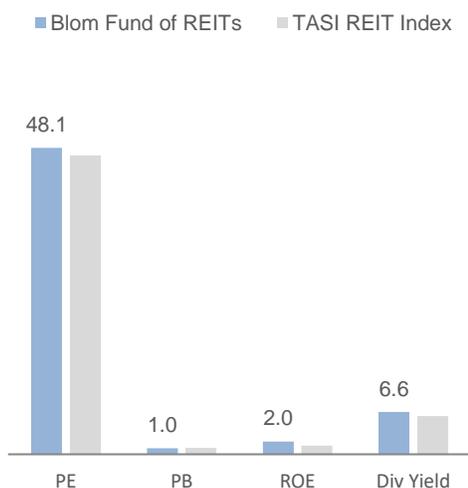
INVESTMENT OVERVIEW

The primary objective of the Fund is to achieve medium to long-term capital appreciation as well as periodic dividend distributions through investing in REITs listed on the Saudi Market. The fund will not invest in any REIT that has exposure to Makkah or Madinah, whether the REIT is listed, or about to be listed in an initial public offering (IPO).

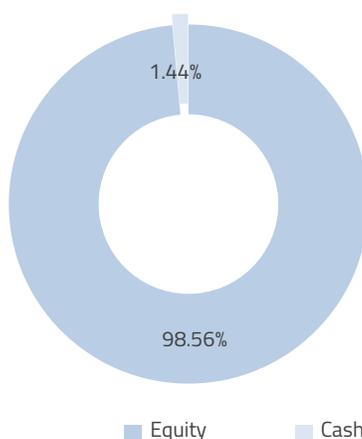
CUMULATIVE PERFORMANCE Price return figures net of all fees- Compared to Tadawul REITs Index

YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
-3.00%	-2.67%	-7.89%	-6.80%	-17.97%	-19.82%	3.49%	-2.46%	2.77%	-11.81%
Alpha -0.3%		Alpha -1.1%		Alpha +3.6%		Alpha 6.0%		Alpha +14.6%	
				Ann. -6.39%	Ann. -7.10%	Ann. +0.69%	Ann. -0.50%	Ann. +0.46%	Ann. -2.09%

PORTFOLIO CHARACTERISTICS



ASSET ALLOCATION



KEY FACTS

LAUNCH DATE : 04/16/2018
LIQUIDITY: Bi-Weekly
BENCHMARK : Tadawul REITs Index
MANAGER: Blominvest Saudi Arabia
CUSTODIAN: HSBC Saudi Arabia
ADMINISTRATOR: HSBC Saudi Arabia
PRICE UPON OFFERING: SAR 100
BASE CURRENCY : SAR
RISK LEVEL : Mid to High
TOTAL UNITS OF THE FUND 115,607.36
FEES: Management Fees: 0.80% Subscription Fees: 1.00%

FUND TOP HOLDINGS as of 31/12/2023

Jadwa REIT Saudi Fund	18.90%
Al Rajhi REIT Fund	16.35%
SEDCO Capital REIT Fund	13.94%
Riyad REIT Fund	13.89%
Alinma Hospitality REIT Fund	7.59%
Taleem REIT Fund	5.06%
Alkhabeer REIT Fund	4.36%
AL Maather REIT Fund	4.11%
Bonyan REIT Fund	3.84%
Mulkia Gulf Real Estate REIT	3.66%

INDEX TOP HOLDINGS as of 31/12/2023

Jadwa REIT Saudi Fund	15.93%
Al Rajhi REIT	15.60%
Sedco Capital REIT Fund	10.86%
Riyad REIT Fund	9.69%
Derayah REIT	5.54%
Alkhabeer REIT	5.54%
Alinma Hospitality REIT Fund	4.22%
Bonyan REIT	4.07%
Mulkia Gulf Real Estate REIT Fund	4.00%
Taleem REIT	3.68%

PERFORMANCE AND RISKS

Risks Standards	3 Months	YTD	One year	3 years	5 years
Standard deviation	8.80%	8.80%	7.19%	8.61%	11.13%
Sharp indicator	-1.05	-1.05	-1.95	-2.52	0.05
Tracking Error	2.13%	2.13%	1.43%	2.29%	2.93%
Beta	1.30	1.30	1.08	0.92	0.96
Jensen's Alpha	2.33%	2.33%	-0.01%	-0.20%	1.06%
Information Ratio	-0.16	-0.16	-0.76	0.81	2.03

Pct. Of total fees as at end Q1 2024

Fund Expenses	
Amount	90,637.94
Pct. of avg. NAV	0.75 %

Fund Manager Investment end Q1 2024

Fund Manager's investment	
Amount	10,277,888.27
Pct. of. NAV	86.50%

Dealing expenses as at end Q1 2024

Dealing expenses	
Amount	3,057.76
Pct. of avg. NAV	0.03%

Profits distributed as at Q1 2024

Amount	123,899.72
Pct. of price	1.07

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK Total Return figures net of all fees- Compared to Tadawul REITs Index

