

BLOM MSCI SAUDI ARABIA SELECT MIN VOL FUND

Quarterly disclosure December 2023

Asset Class	Shariah Equities	Geographical Focus	Saudi Arabia
Fund Size	SAR 14,593,165.26	Domicile	Saudi Arabia

End of Q4 NAV and Change in NAV (compared to the previous quarter)

SAR	192.18	4.59%	Benchmark	4.97%
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INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

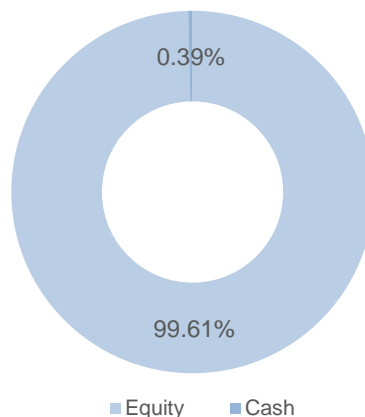
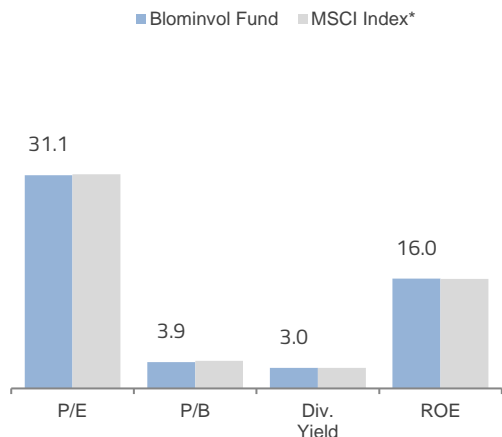
CUMULATIVE PERFORMANCE *Total Return figures net of all fees (28/12/2023)*

YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index
8.81%	10.59%	8.81%	10.59%	44.08%	50.96%	77.13%	90.93%	91.76%	108.99%
Alpha -1.77%		Alpha -1.77%		Alpha -6.88%		Alpha -13.80%		Alpha -17.2%	
Ann.+12.0%		Ann.+14.9%		Ann.+12.1%		Ann.+13.8%		Ann.+10.62%	
Ann.+12.1%		Ann.+13.8%		Ann.+10.62%		Ann.+12.11%			

PORTFOLIO CHARACTERISTICS

ASSET ALLOCATION

KEY FACTS



*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

LAUNCH DATE : 18/7/2017

LIQUIDITY : Daily

BENCHMARK : MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

MANAGER : Blominvest Saudi Arabia

CUSTODIAN : HSBC Saudi Arabia

ADMINISTRATOR : HSBC Saudi Arabia

UNIT PRICE UPON OFFERING : SR 100

BASE CURRENCY : SAR

RISK LEVEL : High

TOTAL UNITS OF THE FUND 75,934.48

FEES: Management Fees: 1.0%

Subscription Fees: 0.50%

TOP HOLDINGS *as at 28/09/2023 FUND vs BM*

Saudi Arabian Oil Co.	10.95%	11.05%
Al Rajhi Bank	9.33%	9.41%
Alinma Bank	9.08%	9.15%
Saudi Basic Industries Corp	8.16%	8.24%
Almarai Co	7.94%	8.01%
Saudi Electricity Co	6.47%	6.51%
Bank AlBilad	5.36%	5.41%
Bupa Arabia for Cooperative Insurance Co	4.70%	4.75%
Bank AlJazira	3.57%	3.60%
Yanbu National Petrochemical Co	3.21%	3.24%

TOP INDUSTRY EXPOSURE *as of 28/12/2023 FUND vs BM*

Banks	26.23%	26.35%
Materials	19.15%	19.43%
Energy	9.38%	9.34%
Telecommunication Services	7.53%	7.48%
Insurance	7.47%	7.53%
Food, Beverage & Tobacco	6.75%	6.73%
Utilities	6.17%	6.19%
Health Care Equipment & Services	5.97%	5.96%
Consumer Discretionary Distribution & Retail	4.09%	4.11%
Financial Services	3.90%	3.88%

PERFORMANCE AND RISKS

Risks Standards	3 Months	YTD	One year	3 years	5 years
Standard deviation	18.17%	15.31%	15.31%	16.83%	17.87%
Sharp indicator	(0.09)	0.19	0.19	0.57	0.52
Tracking Error	0.18%	0.22%	0.22%	0.24%	0.24%
Beta	0.99	1.00	1.00	0.99	0.99
Jensen's Alpha	-0.39%	-1.75%	-1.75%	-1.70%	-1.60%
Information Ratio	(2.13)	(7.92)	(7.92)	(9.93)	(12.02)

Pct. Of total fees as at end Q4 2023

Fund Expenses

Amount	40,617.19
Pct. of avg. NAV	0.30%

Fund Manager Investment end Q4 2023

Fund Manager's investment

Amount	14,522,918.48
Pct. of. NAV	99.52%

Dealing expenses as at end Q4 2023

Dealing expenses

Amount	4,841.87
Pct. of avg. NAV	0.04%

Profits distributed as at Q4 2023

The fund does not distribute profit but instead re-invests them into the fund

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK *Total Return figures net of all fees- Compared to MSCI Index*

