

# BLOM MSCI SAUDI ARABIA SELECT MIN VOL FUND

Quarterly disclosure **September 2023**

Asset Class	<b>Shariah Equities</b>	Geographical Focus	<b>Saudi Arabia</b>
Fund Size	<b>SAR 13,922,193.60</b>	Domicile	<b>Saudi Arabia</b>

End of Q3 NAV and Change in NAV (compared to the previous quarter)

SAR	<b>183.34</b>	<b>-2.60%</b>	Benchmark	<b>-2.09%</b>
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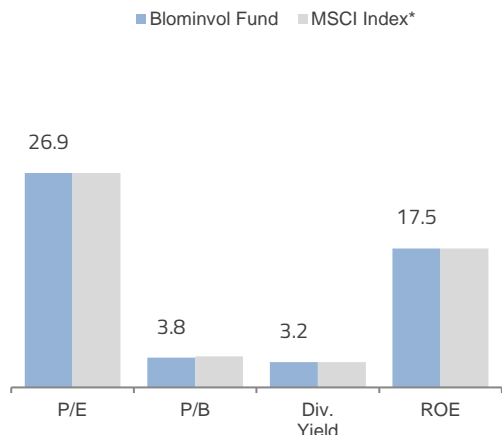
## INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

## CUMULATIVE PERFORMANCE *Total Return figures net of all fees*

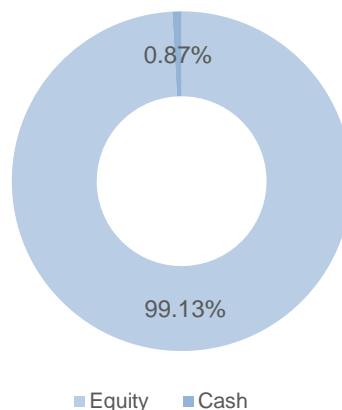
YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index
<b>4.04%</b>	<b>5.35%</b>	<b>0.30%</b>	<b>1.93%</b>	<b>44.41%</b>	<b>51.32%</b>	<b>70.93%</b>	<b>84.19%</b>	<b>83.34%</b>	<b>99.09%</b>
				Ann.+13.0%	Ann.+14.8%	Ann+11.3%	Ann+13.0%	Ann+10.27%	Ann+11.75%
Alpha -1.31%		Alpha -1.63%		Alpha -6.90%		Alpha -13.26%		Alpha -15.7%	

## PORTFOLIO CHARACTERISTICS



\*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

## ASSET ALLOCATION



## KEY FACTS

**LAUNCH DATE :** 18/7/2017

**LIQUIDITY :** Daily

**BENCHMARK :** MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

**MANAGER:** Blominvest Saudi Arabia

**CUSTODIAN:** HSBC Saudi Arabia

**ADMINISTRATOR:** HSBC Saudi Arabia

**UNIT PRICE UPON OFFERING:** SR 100

**BASE CURRENCY :** SAR

**RISK LEVEL :** High

**TOTAL UNITS OF THE FUND** 596,913.80

**FEES:** Management Fees: 1.0%

Subscription Fees: 0.50%

## TOP HOLDINGS *as at 22/06/2023 FUND vs BM*

Saudi Arabian Oil Co.	9.74%	9.75%
Al Rajhi Bank	9.68%	9.69%
Alinma Bank	8.78%	8.79%
Saudi Basic Industries Corp	8.43%	8.44%
Saudi Electricity Co	7.37%	7.38%
Almarai Co	7.32%	7.33%
Bank AlBilad	4.74%	4.74%
Bupa Arabia for Cooperative Insurance Co	4.04%	4.06%
Bank AlJazira	3.75%	3.75%
Yanbu National Petrochemical Co	3.45%	3.54%

## TOP INDUSTRY EXPOSURE *as of 27/09/2023 FUND vs BM*

Banks	27.31%	27.58%
Materials	20.01%	20.16%
Energy	10.94%	11.05%
Food, Beverage	9.11%	9.20%
Insurance	8.31%	8.43%
Utilities	6.46%	6.51%
Health Care Equipment & Services	5.86%	5.86%
Retailing	3.82%	3.86%
Financial Services	3.13%	3.16%
Food & Staples Retailing	1.69%	1.70%

## PERFORMANCE AND RISKS

Risks Standards	3 Months	YTD	One year	3 years	5 years
Standard deviation	10.68%	14.71%	16.19%	16.46%	17.57%
Sharp indicator	(0.81)	(0.12)	(0.33)	0.62	0.50
Tracking Error	0.33%	0.24%	0.23%	0.24%	0.24%
Beta	0.99	1.00	0.99	0.99	0.99
Jensen's Alpha	-0.55%	-1.31%	-1.66%	-1.70%	-1.59%
Information Ratio	(1.55)	(5.46)	(7.00)	(9.65)	(11.49)

## Pct. Of total fees as at end Q3 2023

Fund Expenses	
Amount	241,643.56
Pct. of avg. NAV	0.29%

## Fund Manager Investment end Q3 2023

Fund Manager's investment	
Amount	13,840,874.96
Pct. of. NAV	99.52%

## Dealing expenses as at end Q3 2023

Dealing expenses	
Amount	170,050.55
Pct. of avg. NAV	0.21%

## Profits distributed as at Q3 2023

The fund does not distribute profit but instead re-invests them into the fund

## Percentage of borrowing

Not Applicable

## PERFORMANCE VS BENCHMARK *Total Return figures net of all fees- Compared to MSCI Index*

