

BLOM MSCI SAUDI ARABIA SELECT MIN VOL FUND

Quarterly disclosure March 2023

Asset Class	Shariah Equities	Geographical Focus	Saudi Arabia
Fund Size	SAR 107,419,973.03	Domicile	Saudi Arabia

End of Q1 NAV and Change in NAV (compared to the previous quarter)

SAR	179.96	2.12%	Benchmark	2.45%
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INVESTMENT OVERVIEW

The fund's objective is to track and replicate the performance of MSCI Saudi Arabia Domestic IMI Islamic Custom Minimum Volatility Index. This is known as Strategic Beta or Smart Beta. It is adopted by the industry to label passively managed mutual funds that aim to replicate the performance of indices that were developed and weighted according to certain drivers of return; otherwise known as factors.

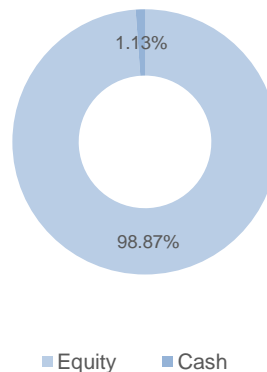
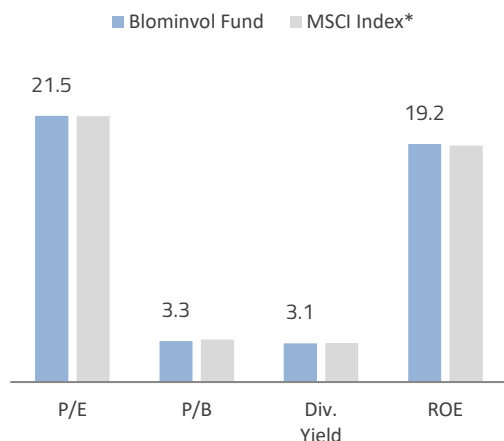
CUMULATIVE PERFORMANCE *Total Return figures net of all fees*

YTD Performance		1-Year Performance		3-Year Performance		5-Year Performance		Since Inception	
Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index	Fund	Tracked index
2.12%	2.45%	-13.93%	-12.88%	83.73%	92.51%	65.00%	76.99%	79.96%	93.61%
Alpha -0.3%		Alpha -1.04%		Alpha -8.79%		Alpha -12.0%		Alpha -13.7%	

PORTFOLIO CHARACTERISTICS

ASSET ALLOCATION

KEY FACTS



*MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

LAUNCH DATE : 18/7/2017

LIQUIDITY: Daily

BENCHMARK : MSCI SA Domestic IMI Islamic Custom Minimum Volatility Index

MANAGER: Blominvest Saudi Arabia

CUSTODIAN: HSBC Saudi Arabia

ADMINISTRATOR: HSBC Saudi Arabia

UNIT PRICE UPON OFFERING: SR 100

BASE CURRENCY : SAR

RISK LEVEL : High

TOTAL UNITS OF THE FUND 596,913.80

FEES: Management Fees: 1.0%

Subscription Fees: 0.50%

TOP HOLDINGS as of 01/01/2023 FUND vs BM

Alinma Bank	9.56%	9.57%
Al Rajhi Bank	9.44%	9.48%
Saudi Arabian Oil Co.	8.95%	8.96%
Saudi Basic Industries Corp	8.60%	8.67%
Saudi Electricity Co	7.71%	7.72%
Bank AlBilad	7.09%	7.09%
Almarai Co	7.07%	7.08%
Bupa Arabia for Cooperative Insurance Co	4.75%	4.75%
Saudi Arabian Mining Co	4.57%	4.57%
Bank AlJazira	3.97%	3.97%

TOP INDUSTRY EXPOSURE as of 30/03/2023 FUND vs BM

Banks	28.74%	29.07%
Materials	23.05%	23%
Energy	9.17%	9.27%
Insurance	9.00%	9.09%
Utilities	8.47%	8.61%
Food, Beverage	8.28%	8.35%
Retailing	4.56%	4.61%
Health Care Equipment & Services	2.72%	2.75%
Food & Staples Retailing	1.59%	1.61%
Financial Services	1.48%	1.51%

PERFORMANCE AND RISKS

Risks Standards	3 Months	YTD	One year	3 years	5 years
Standard deviation	20.05%	20.05%	20.46%	18.83%	17.52%
Sharp indicator	(0.17)	(0.17)	(0.88)	1.09	0.47
Tracking Error	0.04%	0.04%	0.11%	0.25%	0.23%
Beta	1.00	1.00	1.00	0.99	0.99
Jensen's Alpha	-0.34%	-0.34%	-1.10%	-1.74%	-1.47%
Information Ratio	(8.59)	(8.59)	(9.75)	(12.21)	(10.81)

Pct. Of total fees as at end Q1 2023

Fund Expenses	
Amount	298,229.93
Pct. of avg. NAV	0.28%

Fund Manager Investment end Q1 2023

Fund Manager's investment	
Amount	13,599,309.72
Pct. of. NAV	12.66%

Dealing expenses as at end Q1 2023

Dealing expenses	
Amount	18,762.17
Pct. of avg. NAV	0.02%

Profits distributed as at Q1 2023

The fund does not distribute profit but instead re-invests them into the fund

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK *Total Return figures net of all fees- Compared to MSCI Index*

