

QUARTERLY DISCLOSURE September 2022

| | | | |
|-------------|---------------------------|--------------------|---------------------|
| Asset Class | Saudi Arabia REITs | Geographical Focus | Saudi Arabia |
| Fund Size | SAR 21,467,546.91 | Domicile | Saudi Arabia |

End of Q3 NAV and Change in NAV (compared to the previous quarter) – Dividend included

| | | | |
|----------------------------|---------------|-----------|---------------|
| SR 145.69 | +5.79% | Benchmark | +5.52% |
| including Dividends | | | |

INVESTMENT OVERVIEW

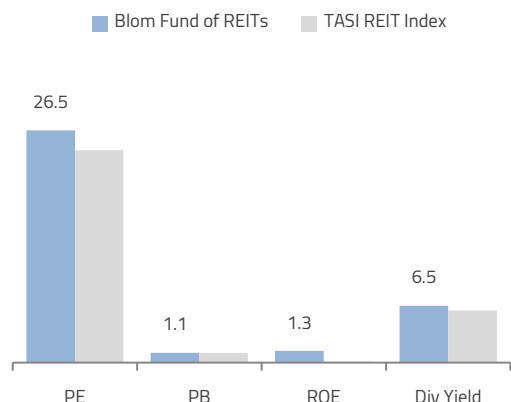
The primary objective of the Fund is to achieve medium to long-term capital appreciation as well as periodic dividend distributions through investing in REITs listed on the Saudi Market.

The fund will not invest in any REIT that has exposure to Makkah or Madinah, whether the REIT is listed, or about to be listed in an initial public offering (IPO).

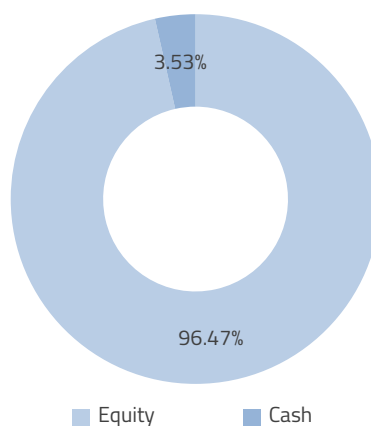
CUMULATIVE PERFORMANCE *Total Return figures net of all fees- Compared to Tadawul REITs Index*

| YTD Performance | | 1-Year Performance | | 3-Year Performance | | 5-Year Performance | | Since Inception | |
|-----------------|---------------|--------------------|----------------|--------------------|----------------|--------------------|-----------|-----------------|----------------|
| Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark |
| -0.91% | -4.00% | -6.32% | -10.17% | +35.57% | +28.44% | - | - | +45.69% | +30.78% |
| | | | | Ann. +10.7% | Ann. +8.7% | | | Ann. +8.8% | Ann. +6.2% |
| Alpha +3.1% | | Alpha +3.6% | | Alpha +7.1% | | | | Alpha +14.9% | |

PORTFOLIO CHARACTERISTICS



ASSET ALLOCATION



KEY FACTS

LAUNCH DATE : 04/16/2018

LIQUIDITY: Bi-Weekly

BENCHMARK : Tadawul REITs Index

MANAGER: Blominvest Saudi Arabia

CUSTODIAN: Saudi Fransi Capital

ADMINISTRATOR: Saudi Fransi Capital

PRICE UPON OFFERING: SR 100

BASE CURRENCY : SAR

RISK LEVEL : Mid to High

TOTAL UNITS OF THE FUND 168,473.25

FEES: Management Fees: 0.80%

Subscription Fees: 1.00%

FUND TOP HOLDINGS as of 01/07/2022

| | |
|------------------------------|--------|
| Jadwa REIT Saudi Fund | 15.77% |
| Riyad REIT Fund | 14.81% |
| Derayah REIT Fund | 13.07% |
| Musharaka REIT Fund | 9.30% |
| Mulkia Gulf Real Estate REIT | 7.16% |
| Alkhabeer REIT Fund | 7.09% |
| Bonyan REIT Fund | 6.56% |
| SEDCO Capital REIT Fund | 5.77% |
| Al Rajhi REIT Fund | 5.71% |
| AlAhli REIT Fund 1 | 4.42% |

INDEX TOP HOLDINGS as of 01/07/2022

| | |
|-----------------------------------|--------|
| Jadwa REIT Saudi Fund | 14.89% |
| Riyad REIT Fund | 12.13% |
| Al Rajhi REIT | 10.37% |
| Sedco Capital REIT Fund | 8.34% |
| Derayah REIT | 8.11% |
| Alkhabeer REIT | 8.00% |
| Musharaka Real Estate Income Fund | 5.98% |
| Alinma Retail REIT Fund | 4.79% |
| Bonyan REIT | 4.21% |
| Al Maather REIT Fund | 3.76% |

PERFORMANCE AND RISKS

| Risks Standards | 3 Months | YTD | One year | 3 years | 5 years |
|--------------------|----------|-------|----------|---------|---------|
| Standard deviation | 10.29% | 9.69% | 8.75% | 12.56% | - |
| Sharp indicator | 0.26 | -0.34 | -1.23 | 2.72 | - |
| Tracking Error | 1.60% | 1.74% | 2.14% | 3.43% | - |
| Beta | 0.93 | 0.90 | 0.89 | 0.94 | - |
| Jensen's Alpha | 0.43% | 2.47% | 0.06% | 8.72% | - |
| Information Ratio | 0.17 | 1.78 | 0.64 | 2.08 | - |

Pct. Of total fees as at end Q3 2022

| Fund Expenses | |
|------------------|------------|
| Amount | 126,898.03 |
| Pct. of avg. NAV | 0.60% |

Fund Manager Investment end Q3 2022

| Fund Manager's investment | |
|---------------------------|---------------|
| Amount | 12,484,117.83 |
| Pct. of avg. NAV | 58.15% |

Dealing expenses as at end Q3 2022

| Dealing expenses | |
|------------------|----------|
| Amount | 4,254.68 |
| Pct. of avg. NAV | 0.02% |

Profits distributed as at Q3 2022

| | |
|------------------|------------|
| Amount | 305,378.16 |
| Pct. of avg. NAV | 1.78% |

Percentage of borrowing

Not Applicable

PERFORMANCE VS BENCHMARK Total Return figures net of all fees- Compared to Tadawul REITs Index

