

# SNB Capital Multi-Asset Conservative Fund

Fact Sheet | Ending December 31, 2022



## FUND OBJECTIVES

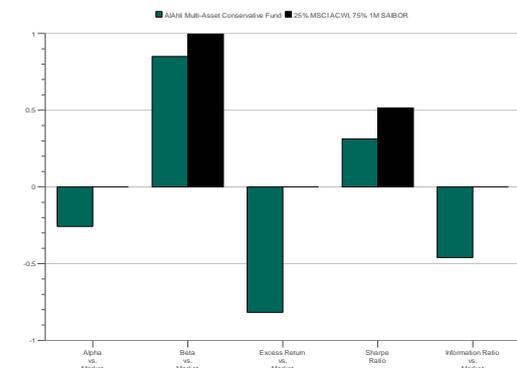
Achieve capital growth over the medium to long term, with a focus as much as possible to preserve the capital by investing in a diversified portfolio of asset classes

## FUND FACTS

<b>Currency</b>	US Dollar
<b>Minimum Investment</b>	2000 USD
<b>Inception</b>	Oct-2003
<b>Management Fees**</b>	1.00% + Other Exp
<b>Fund Assets</b>	USD 145.1 Million
<b>Benchmark</b>	25% MSCI ACWI Islamic M-Sr & 75% 1mth SAIBOR
<b>Subscription/</b>	Before or at 11 noon on the day prior to the Valuation Day
<b>Redemption Notice</b>	Before or at 11 noon on the day prior to the Valuation Day
<b>Valuation Days</b>	Every Saudi Business day
<b>Redemption Payment Day</b>	4th Business Day after the Valuation Day
<b>Risk Level</b>	Low - Medium Risk

## MULTIPLE STATISTICS

Multi-Statistic  
October 2003 - December 2022



## INFORMATION

[www.ncbc.com](http://www.ncbc.com)

92 0000 232

### Disclaimers:

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2. SNB Capital Company, is a Saudi closed Joint Stock Company | Paid-up Capital SAR 1,000,000,000 | VAT Number [300003878300003] | C.R. 1010231474 | Under the supervision and control of the Capital Market Authority under license number (37-06046) | SNB Building, Tower B King Saud Road | P.O. BOX 22216 | Riyadh 11495 | Kingdom of Saudi Arabia.

Past performance is not necessarily a guide to future performance. The value of the investment in the fund is variable and may increase or decrease. The security may be subject to sudden and large falls in value which could cause a loss equal to the amount invested; and the investor's loss may not be limited to the amount originally invested or deposited, but may have to pay more. Income from the security may fluctuate; and part of the capital invested may be used to pay that income. The prices, values or income may fall. Investors may receive less than what he/she invested. It may be difficult for the investor to sell or realise the security, and to obtain reliable information about its value or the extent of the risks to which it is exposed. Changes in currency rates may have an adverse effect on the value, price or income of the security. Service and performance fees/charges apply. This product may not be suitable for all recipients of this report. In case of any doubts, you should seek advice from your investment advisor. NCB Capital may have a position or holding in the securities concerned or in related securities and/or may have provided within the previous 12 months signification advice or security business services to the issuer of the securities concerned or of a related security. More information about the fund is available in the Terms and Conditions applicable to that fund and should be read carefully before investing. While reading the fund's Terms and Conditions, please refer to the principal risks of investing in the Fund. You can obtain a copy of the Terms and Conditions by visiting [www.ncbc.com](http://www.ncbc.com). A copy of the Fund's Financial Statement once issued can be obtained upon request made to the fund manager or by visiting [www.tadawul.com.sa](http://www.tadawul.com.sa)

## PERFORMANCE

not annualized if less than one year

Short Term	1 Month	3 Months	6 Months	9 Months	
<b>Fund</b>	-0.96%	2.36%	0.99%	-2.91%	
<b>Benchmark</b>	-0.66%	3.54%	2.41%	-1.69%	
Calendar Returns YTD	2021	2020	2019	Since Inception	
<b>Fund</b>	-0.77%	5.42%	2.89%	10.33%	2.78%
<b>Benchmark</b>	-3.92%	5.56%	7.40%	8.89%	3.59%

	1 Year		3 Years		5 Years		10 Years	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
<b>Annualized Return</b>	-0.77%	-3.92%	2.48%	2.89%	3.61%	3.47%	3.02%	3.41%
<b>Cumulative Return</b>	-0.77%	-3.92%	7.63%	8.92%	19.39%	18.62%	34.62%	39.87%
<b>Standard Deviation</b>	5.77%	5.94%	4.50%	4.95%	4.15%	4.36%	3.40%	3.57%
<b>Sharpe Ratio</b>	-0.55	-1.07	0.31	0.37	0.49	0.43	0.57	0.66

## FUND PERFORMANCE

Manager Performance

October 2003 - December 2022 (Single Computation)

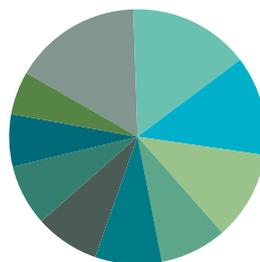
— AIH Multi-Asset Conservative Fund — 25% MSCI ACWI, 75% 1M SAIBOR



## STATISTICAL ANALYSIS

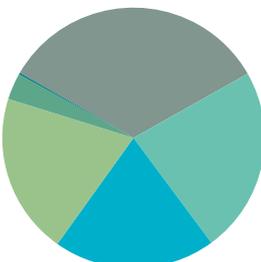
Versus Benchmark	1 Year	3 Years	5 Years	10 Years
<b>Alpha</b>	2.47%	0.30%	0.78%	0.16%
<b>Beta</b>	0.8	0.76	0.81	0.84
<b>R-Squared</b>	67.29%	69.54%	72.89%	77.29%
<b>Information Ratio</b>	0.9	-0.15	0.06	-0.23
<b>Tracking Error</b>	3.51%	2.76%	2.31%	1.72%
<b>Excess Return</b>	3.15%	-0.41%	0.14%	-0.39%
<b>Batting Average</b>	41.67%	41.67%	50.00%	44.17%

## Breakdown of Top 10 Holdings\*



- RAJHI DO SAR 10.59%
- SNB Capital Multi-Asset Income Plus Fund 9.99%
- SNB Capital Diversified Saudi Riyal Fund 8.28%
- SNB Capital North America Index Fund 7.38%
- ISHARES MSCI USA ISLAMIC 5.51%
- FWD USD 5.51%
- ALBIAB Float 04/15/31 5.32%
- THERA AGRICULTURE SP 7.25 18/12/2024 5.08%
- INVESCO PHYSICAL GOLD ETC 4.36%
- ARABIAN CENTRES SUKUK 10/26 3.59%

## Asset Class Allocation\*



- MONEY MARKET 33.60%
- EQUITIES 23.20%
- OTHER INVESTMENTS 20.04%
- SUKUK 20.07%
- REITS 3.30%
- CASH AND EQUIVALENTS -2.1%